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ARCHITECT OF NETWORKING

—● ANNUAL REPORT —●
2020\2021

KEY DRIVERS OF COMPANY:

Board of Directors and Key-Managerial Persons

Mr. Chetankumar Timbadia	-	Managing Director
Mr. Devendra Sayani	-	Whole-time Director
Mr. Jayeshkumar Sayani	-	Non Executive Director
Mrs. LippeeRajani	-	Independent Director(Woman Director)
Ms. Sneha Chotal	-	Independent Director (Woman Director)
Mr. Plyush Shah	-	Chief Financial Officer
Mr. Bhavesh Singh	-	Company Secretary & Compliance Officer

Statutory Auditor

M/s D G M S & CO.

Chartered Accountants

Add:Office No. 10,VihangVihar, Opp.

Gautam Park, Panchpakhadi,

Thane West – 400602

Firm Registration No.:0112187W

Membership No.:115279

Internal Auditor

G.V.Radia& Associates

Chartered Accountants

Add:223, 2nd Floor, Naman Plaza, S V

Road,Kandivali (West), Mumbai – 67

Firm Registration No.: 138160W

Membership No.: 156857

Registrar and Transfer Agent

Satellite Corporate Services Pvt. Ltd.

Add:Office No. 106 & 107, Dattani Plaza, East West

Compound, AndheriKurla Road,Safedpul,

Saki Naka, Andheri (E),Mumbai – 72

SEBI Registration No: INR000003639

Email ID: service@satellitecorporate.com

Website: www.satellitecorporate.com

Banks

Kotak Mahindra Bank

Axis Bank

Yes Bank

NOTICE

NOTICE is hereby given that the 3rd Annual General Meeting of the Members of DC INFOTECH AND COMMUNICATION LIMITED will be held at Unit No.13, Aristocrate, Lajya Compound, Mogra Road, Andheri (E), Mumbai - 400069, Maharashtra, India on Thursday, 30th September, 2021 at 12.00 noon to transact the following business:

Ordinary Business:

1. Adoption of ACCOUNTS:

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021, together with the Reports of the Board of Directors and Auditors thereon.

2. Re-Appointment of Director:

To re-appoint a Director Mr.Devendra Kishorkumar Sayani(DIN:06731484) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. For Increase in the Authorized Share Capital:

To consider and, if though fit, to pass with or without modification, if any, the following resolutions as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the Rules framed thereunder, consent of the members of the Company be and is hereby accorded for increase in the Authorised Share Capital of the Company from existing Rs. 6,00,00,000 (Rupees Six crore) divided into 60,00,000 (Sixty Lakh) Equity Shares of Rs.10/- each to Rs. 15,00,00,000 (Rupees Fifteen Crore) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- each ranking paripassu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company.

4. For alteration of Capital Clause V of Memorandum of Association:

To consider and, if though fit, to pass with or without modification, if any, the following resolutions as an Ordinary Resolution:

RESOLVED FURTHER THAT pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, consent of the members of the Company be and is hereby accorded, for alteration of Clause V of the Memorandum of Association of the Company by substituting in its place and stead the following:-

DC Infotech and Communication Limited

Registered Off: Unit No.2, Aristocrate, Lajya Compound, Mogra Road, Andheri (E), Mumbai - 400069, Maharashtra, India
Telephone No. 022 28329000(Hunting), Email: info@dcinfotech.com website : www.dcinfotech.com

CIN : U74999MH2019PLC319622

"V. The Authorised Capital of the Company is Rs. 15,00,00,000 (Rupees Fifteen Crore) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- each with power to increase and/or reduce the capital of the Company as provided in the Articles of Association of the Company."

The Company has power from time to time to increase or reduce its capital and to divide the shares in the capital for the time being into other classes and to attach thereto respectively such preferential, deferred, qualified or other special rights, privileges, conditions or restrictions, as may be determined by or in accordance with Articles of Association of the Company and to vary, modify or abrogate any such rights, privileges or conditions or restrictions in such manner as may for the time being permitted by the Articles of Association of the Company or the legislative provisions for the time being in force in that behalf.

FURTHER RESOLVED THAT any Director or the Company Secretary be and is hereby severally authorised to file statutory application and other forms, remit fees and to do all such acts, deeds and things as may be necessary and incidental to give effect to the aforesaid Resolution"

PLACE: MUMBAI

DATE: 3rd September, 2021

By Order of the Board of Directors



Mr. Chetankumar Timbadia

Managing Director

DIN: 06731478

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Lajya Compound, Mogra Road, Andheri (E),
Mumbai - 400069, Maharashtra

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**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013
ANNEXED TO THE NOTICE DATED JANUARY 11, 2021.**

Item no 3 and 4.

The present Authorised Share Capital of the Company is Rs. 6,00,00,000 (Rupees Six crore) divided into 60,00,000 (Sixty Lakh) Equity Shares of Rs.10/- each.

Considering the increased fund requirements of the Company, the Board at its Meeting held on 3rd September, 2021, had accorded its approval for increasing the Authorised Share Capital from Rs. 6,00,00,000 (Rupees Six crore) divided into 60,00,000 (Sixty Lakh) Equity Shares of Rs.10/- each to Rs. 15,00,00,000 (Rupees Fifteen Crore) divided into 1,50,00,000 (OneCrore Fifty Lakhs) Equity Shares of Rs. 10/- each, subject to shareholders approval.

It is therefore proposed to increase the Authorised Share Capital of the Company from Rs. 6,00,00,000 (Rupees Six crore) Rs. 15,00,00,000 (Rupees Fifteen Crore) by creation of 9,00,00,000 (Nine Crore) additional equity share of Rs.10/- each ranking paripassu with the existing Equity Shares in all respects as per the Memorandum and Articles of Association of the Company.

Consequently, Clause V of the Memorandum of Association would also require alteration so as to reflect the changed Authorised Share Capital.

The proposal for increase in Authorised Share Capital and amendment of Memorandum of Association of the Company requires approval of members at a general meeting.

A copy of the Memorandum of Association of the Company duly amended will be available for inspection in the manner provided in the note to this Notice.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives, are in any way concerned or interested, financially or otherwise in the said resolution

The consent of the members is, therefore, being sought for passing the aforesaid resolution of the notice as an **Ordinary Resolution**.

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Notes:

1. The statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed herewith.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and on poll, to vote on his/her behalf. Such a proxy need not be a member of the Company. The enclosed proxy form should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the AGM. A person shall not act as a Proxy for more than 50 members and holding in the aggregate not more than 10% of the total voting share capital of the Company. However, a single person may act as a proxy for a member holding more than 10% of the total voting share capital of the Company provided that such person shall not act as a proxy for any other person.
3. Proxy-holders are requested to carry an Identity Proof at the time of attending the meeting.
4. Members are requested to send in their queries at least a week in advance to the Chief Financial Officer & Company Secretary at the Registered Office of the Company to facilitate clarifications during the meeting.
5. Pursuant to the provisions of Section 108 and all other applicable provisions of the Act read with the Companies(Management and Administration) Rules, 2014, as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company is pleased to provide e-voting facility to all its members, to enable them to cast their votes electronically and has engaged the services of NDSL's E-voting as the agency to provide e-voting facility. Instructions for the process to be followed for e-voting are annexed with this Annual Report.
6. During the voting period, members can login to NDSL's-voting platform any number of times till they have voted on all the resolutions. Once the vote on a resolutions cast by a member, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again.
7. Members can opt for only one mode of voting, that is, either by physical Ballot voting at AGM or e-voting. In case members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical Ballot will be treated as "INVALID".
8. **The e-voting period commences on Monday, September 27, 2021 at 9:00 a.m. (IST) and ends on Wednesday, September 29, 2021 at 5:00 p.m. (IST). During this period, members of the Company, holding shares either in physical or dematerialised form, as on the cut-off date, that is, Thursday, September 23, 2021, may cast their vote electronically.**
9. Members who have not registered their e-mail addresses are requested to register the same with the Company's Registrars and Transfer Agents / Depository Participant(s) for sending future communication(s) in electronic form.
10. A member need not use all his / her / its votes nor does he / she / it need to cast all his / her / its votes in the same way.
11. M/s DilipVasudeo Gupta., Practising Company Secretary, (Membership No. ACS 21727, CP No. 21634) have been appointed as the Scrutiniser to scrutinise the voting process in a fair and transparent manner.
12. The Scrutiniser shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, in the presence of at least two witnesses not in

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- the employment of the Company and make, not later than 48 hours of conclusion of the meeting, a Scrutiniser's Report of the total votes cast in favour or against, if any, to the Chairman of the Company who shall countersign the same.
13. The resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite numbers of votes in favour of the resolutions.
 14. The results declared along with the Scrutiniser's Report shall be placed on the Company's website www.dcinfotech.com after same has been communicated to the NSE.
 15. The route map for the venue of the meeting has been given in the attendance slip.

PLACE: MUMBAI

DATE: 3rd September, 2021

By Order of the Board of Directors



Mr. Chetankumar Timbadia

Managing Director

DIN: 06731478

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Mumbai - 400069, Maharashtra

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THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on September, 27 2021 at 09:00 A.M. and ends on September, 29, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:


Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by

	<p>typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> 
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After

	successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the

company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
4. Upon confirmation, the message “Vote cast successfully” will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to dilipgupta123@yahoo.co.in / csdilipgupta123@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to NSDL Official at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cfo@dcinfotech.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (cfo@dcinfotech.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Information about the Director seeking re-appointment

Sr No.	Nature of Information	Mr. Devendra Kishorkumar Sayani (Details of Director seeking re-appointment)
1	Name Father's Name Date of birth	Mr. Mr. Devendra Kishorkumar Sayani Mr. Kishorkumar Sayani September 20, 1969
2	Age	51
3	Director Identification Number	06731484
4	Qualifications	Computer Engineer (B.E)
5	Experience:	He is graduated with a degree of Bachelor of Engineering (Computer Engineering). He has experience of around two decades in the Information technology (IT) sector. Over the years, he has developed the network of vendors, channel partners and customers through his adeptness in building long term relationships across technologies, verticals, compliances and geographies.
6	Terms and conditions of re-appointment	5 Years - He shall be liable to retire by rotation.
7	Date of appointment	January 15, 2019
8	Shareholding in the Company	12,60,000
9	Relationship with other Directors, Manager and KMP, if any	Brother of Director – Mr. Jayeshkumar Sayani
10	No. of Meetings of the Board held during the Financial year 31 March 2021	Held 5 Attended 5
11	Member of Committee of the Board in other Companies	1
12	List of Public Companies (in India) in which outside Directorships are held.	Nil

DIRECTORS' REPORT

To,
The Members,
DC Infotech and Communication Limited

Your Directors have pleasure in presenting the second Annual Report on business and operations along with the Audited Financial Statements for the year ended March 31, 2021.

BACKGROUND:

Company was originally formed as a Partnership Firm, under the Indian Partnership Act, 1932 in the name and style of "DC Infotech" pursuant to partnership deed dated April 01, 1998. Further the Partnership Firm was converted into Public Limited Company "DC Infotech and Communication Limited" on January 15, 2019 pursuant to Part I of Chapter XXI of the Companies Act, 2013 vide certificate of incorporation issued by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U74999MH2019PLC319622

FINANCIAL HIGHLIGHTS

The highlights of the Financial Results are:

<i>Particulars</i>	<i>(Amount in Rs.)</i>	
	<i>March 31, 2021</i>	<i>March 31, 2020</i>
Revenue from Operations and Other Income	1,75,74,13,461	147,83,58,272
Less: Expenses	1,72,57,05,214	145,32,82,762
Profit Before Tax	3,17,08,248	2,50,75,510
Less: Exceptional Items	-	-
Less: Extraordinary Items	-	79,91,236
Less: Tax Expenses	9720007	43,86,427
Profit after Tax	2,19,88,240	1,26,97,847
Balance brought forward	1,85,02,028	58,04,181
Amount available for Appropriation		
Add: Share Premium Account	8,40,00,000	8,40,00,000
Less: Income Tax for earlier periods	-	-
Less: Dividend Paid	-	-
Less: Dividend Distribution Tax Paid	-	-
Balance carried to Balance Sheet	12,44,90,268	10,25,02,028
Earnings per Share (Basic)	3.66	2.96
Earnings per Share (Diluted)	3.66	2.96

BUSINESS PERFORMANCE

The year gone by has been really profitable. The Company's revenue increased to Rs. 175,74.13 Lakhs as compared to Rs.14,783.58 Lakhs in the previous year marking an increase by Rs.2,790.55 Lakhs.

The Company's Net Profit after Tax stood at Rs.219.88 Lakhs as compared to Rs.126.98 Lakhs in the previous year registering an increase of by Rs. 92.90 Lakhs.

COVID-19:

Quite unknown to the rest of the world, towards the end of 2019, an unprecedented health emergency was gathering steam in the city of Wuhan in China. The Novel Coronavirus disease (christened COVID-19), went on to become a pandemic, spreading across continents like a raging wild-fire. By the end of March 2020, COVID-19 had brought the world of business to a grinding stop. Country-wide lockdowns not only halted domestic economic activities but also disrupted global supply chains with unimagined severity. By the mid-May 2020, authorities across the globe were cautiously attempting to begin a stage-wise lifting of lockdowns, starting mankind's long and arduous march back towards normalcy.

Given the severity and universality of the pandemic's impact, all economic forecasts are now subject to frequent revisions. In its April 2020 World Economic Outlook, IMF has predicted the global GDP to record a rare contraction of -3% in 2020, while predicting a sharp rebound to a 5.8% growth in 2021.

The COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers globally

DIVIDEND

In order to conserve the financial resources for the further growth and aiding the financial resources, your directors have decided not to recommend any dividend for the financial year ended 31st March, 2020

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013, do not apply as there was no dividend which were unclaimed or unpaid since last seven years.

TRANSFER TO RESERVES

The whole profit after tax has been transferred to Surplus in the Statement of Profit & Loss.

SHARE CAPITAL

At the beginning of the year, the Authorised Share Capital of the Company is Rs. 6,00,00,000 divided into 60,00,000 Equity Shares of face value of Rs. 10.00 each

At the beginning of the year, the Issued, Subscribed and Paid Up Share Capital of the Company Rs. 6,00,00,000 divided into 60,00,000 Equity Shares of face value of Rs. 10.00 each

The Issued, Subscribed and Paid Up Share Capital of the Company Rs. 6,00,00,000 divided into 60,00,000 Equity Shares of face value of Rs. 10.00 each

DEPOSITORY SYSTEM

The Company has entered into an agreement with the National Securities Depository Limited (NSDL) as well as the Central Depository Services (India) Limited (CDSL) to enable shareholders to hold shares in dematerialized form. The Company also offers simultaneous dematerialisation of the physical shares lodged for transfer.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board consists of Executive and Non-executive Directors including Independent Directors along with Key Managerial Personnel who have vast experience in the core business activity of the Company. The composition of the Board is in consonance with norm specified in the SEBI Regulations with the Stock Exchange.

Sr No	Name of Director	Designation	Date of Appointment	Date of Resignation	DIN
1	Mr. ChetankumarHasmukhlalTimbadia	Managing Director	15/01/2019	-	06731478
2	Mr. DevendraKishorkumarSayani	Wholetime Director	15/01/2019	-	06731484
3	Mr. JayeshkumarKishorkumarSayani	Director	15/01/2019	-	08332277
4	Ms. SnehaAtulChotai	Independent Director	30/05/2019	-	08456107
5	Mrs. Lipee Rajesh Rajani	Independent Director	29/07/2019	-	08521484
6	Mr. Piyush Shah	Chief Financial officer	02/05/2019	-	-
7	Mr. Bhavesh Singh	Company Secretary & Compliance Officer	16/03/2020	-	-

In terms of the provisions of the Act, Mr. Devendra Kishorkumar Sayani(DIN:06731484), Director of the Company retires by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting. The Board recommends his re-appointment for the consideration of the Members of the Company at the ensuing Annual General Meeting.

BOARD MEETINGS

During the year, 5 Meetings of Board of Directors were convened and held 30/07/2020, 02/09/2020, 30/09/2020, 13/11/2020 and 26/03/2021.The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Sr. No.	Name of Director	Category of Director	No of Board Meetings attended	
			Held	Attended
1.	Mr. Chetankumar Hasmukhlal Timbadi	Managing Director	5	5
2.	Mr. Devendra Kishorkumar Sayani	Wholetime Director	5	5
3.	Mr. Jayeshkumar Kishorkumar Sayani	Non Executive Director	5	5
4.	Ms. Sneha Atul Chotai	Independent Director	5	5
5.	Mrs. Lipee Rajesh Rajani	Independent Director	5	5

GENERAL MEETING

Below is the details of General Meeting held during the financial year..

Sr No	Types of Meeting	Date of Meeting
1	Extra Ordinary General Meeting (EGM)	Nil
3	Annual General Meeting	30 th September, 2020

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in accordance with the provisions of Section 134 (3) (c) and 134(5) of the Companies Act, 2013:

1. That in preparation of the Annual Accounts for the year ended March 31, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
2. That the directors had selected such accounting policies and applied consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2021 and the profits of the Company for the year under review;
3. That proper and sufficient care has been taken for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the annual accounts for the year ended March 31, 2021, have been prepared on a 'going concern basis.'
5. That proper internal financial controls were in place and that such Internal financial controls are adequate and were operating effectively.
6. That proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Act read with the Companies (Audit & Auditors) Rules, 2014 and the rules framed there under, appointment of M/s. D G M S & Co, Chartered Accountants, (Firm Registration No. 0112187W), as the Statutory Auditors of the Company were done at 1st Annual General Meeting of the company for the period of 5 years.

Earlier the chartered Accountant firm was known as M/s Doshi Maru & Associates, now the firm name is changed to M/s. D G M S & Co, Chartered Accountants with same Firm registration No - 0112187W.

The Company has obtained a certificate for their independence and eligibility for their appointment as Statutory Auditors, and the same are within the limits as specified in section 141 of the Companies Act, 2013.

The Auditors' Report for the financial year 2020-21 does not contain any qualification, reservation or adverse remark.

The Auditors' Report on the financial statements for the financial year 2020-21 is self explanatory and do not call for any further explanation of the Board

During the Period under review, no matter of actual or alleged fraud were reported by the auditor (Statutory Auditor, Secretarial Auditor) to the Board.

The Auditors' Report on the financial statements of the Company for the year ending March 31, 2021 is unmodified i.e. it does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements forming part of the Annual Report.

INTERNAL AUDIT AND INTERNAL FINANCIAL CONTROLS

The Company has in place well defined and adequate internal controls commensurate with the size of the Company and the same were operating effectively throughout the year. The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. Apart from in-house Internal Audit function, to strengthen and maintain transparency, the Company has also appointed M/s Gaurav Radia., Chartered Accountants, Mumbai, as Internal Auditors of the Company in accordance with Section 138 of the Companies Act, 2013, to examine the effectiveness of internal control system.

INDEPENDENT DIRECTORS:

Pursuant to the provisions of Section 161 of the Act, Ms. Sneha Atul Chotai (DIN: 08456107) and Mrs. Lipee Rajesh Rajani (DIN: 08521484) were appointed as an Independent Directors by members of the Company w.e.f 30/05/2019 and 29/07/2019 respectively.

DECLARATION BY INDEPENDENT DIRECTORS AND STATEMENT ON COMPLIANCE OF CODE OF CONDUCT

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and SEBI Listing Regulations 2015. Further, The Independent Directors are not liable to retire by rotation.

The Board of Directors has adopted the Code of Conduct for the Independent directors of the Company and the compliance of the same is affirmed by them annually.

CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiative as company does not fall under any applicability of the said provisions as per the Companies Act, 2013.

AUDIT COMMITTEE

During the year, 5 Meetings of Audit Committee were convened and held on 30/07/2020, 02/09/2020, 30/09/2020, 13/11/2020 and 26/03/2021. Your Directors ensures that Audit Committee meets regularly to review reports, including significant audit observations and follow-up actions thereon. The Audit Committee also meets the Company's Statutory Auditors to ascertain their views on financial statements, including the financial reporting system, related parties transactions, compliance to accounting policies and procedures.

Composition of

Sr No	Names	Designation	Status	5 Meeting held in 2020-21	
				Held	Attended
1	Ms. Lipee Rajesh Rajani	Chairman	Independent Director	5	5
2	Ms. SnehaChotai	Member	Independent Director	5	5
3	Mr. ChetankumarTimbadia	Member	Managing Director	5	5

NOMINATION AND REMUNERATION COMMITTEE

During the year, No Meeting of Nomination and Remuneration Committee was convened. Your Directors ensures that the Company follows a Policy on Remuneration of Directors and Senior Management Employees. The policy shall be approved by the Nomination & Remuneration Committee and the Board. The main objective of the said policy is to ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the Directors, KMP and Senior Management employees.

Composition of Nomination And Remuneration Committee

	Names	Designation	Status
1	Ms. SnehaChotai	Chairman	Independent Director
2	Ms. Lipee Rajesh Rajani	Member	Independent Director
3	Mr. JayeshkumarSayani	Member	Non Executive Director

The policy of the Company on Director's appointment and remuneration is uploaded on to the Company's website and the same is available at <http://dcinfotech.com/>.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

During the year, One (26/03/2021) Meeting of Stakeholders' Relationship Committee was convened and held. During the year, under review, Company has complied with all compliances as mandated by various government authorities and Company has not received any complaint from its Investor or shareholders or any individuals.

Composition of and Details of Meeting Of Stakeholders' Relationship Committee

	Names	Designation	Status	1 Meeting held on 26/03/2021	
				Held	Attended
1	Ms. SnehaChotai	Chairman	Independent Director	1	1
2	Ms. Lipee Rajesh Rajani	Member	Independent Director	1	1
3	Mr. DevendraSayani	Member	Whole Time Director	1	1

PREVENTION AND REDRESSAL OF SEXUAL HARASSMENT AT WORK PLACE

During the year, No Meeting of Internal Compliant Committee (under Sexual Harassment Policy) were held. The Company has a Policy on "Prevention of Sexual Harassment of Women at Work Place" and matters connected therewith or incidental thereto covering all the aspects as contained under the 'The Sexual Harassment of Women at Work Place (Prohibition, Prevention and Redressal) Act, 2013'. Your Directors state that during the year under review, no cases were filed pursuant to the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy establishing vigil mechanism, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or other policies. The policy provides for adequate safeguards against victimization of employees who avail of mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee. The policy of vigil mechanism is available on the Company's website.

The policy of the Company on Vigil Mechanism / Whistle Blower is uploaded on to the Company's website and the same is available at <http://dcinfotech.com/>.

FAMILIARIZATION PROGRAMME

The familiarization programme aims to provide Independent Directors with the industry scenario, the socio-economic environment in which the Company operates, the business model, the operational and financial performance of the Company, significant developments so as to enable them to take well informed decisions in a timely manner. This programme also seeks to update the Directors on the roles, responsibilities, rights and duties under various Acts and other statutes.

CRITERIA OF MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS

The policy of the Company on Criteria of making payments to Non-executive Directors is uploaded on to the Company's website and the same is available at <http://dcinfotech.com/>.

BOARD EVALUATION

In compliance with the provisions of Section 134(3)(p) of the Act read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the Board carried out annual evaluation of its own performance, that of its Committees and individual directors.

The performance of the Board and its committees and individual directors were evaluated by the Board after seeking inputs from all the Directors on the basis of criteria, such as composition and structure of the Board, quality of deliberations, effectiveness of the procedures adopted by the Board, participation of the Board and committee meetings and governance reviews etc.

As per Schedule IV to the Companies Act, 2013 a separate meeting of Independent Directors was held to be held to reviewed the performance of Non-Independent Directors, the Board as a whole, and the Chairman of the Company.

Criteria for evaluation of Board as a whole

- i. The frequency of meetings;
- ii. The length of meetings;
- iii. The administration of meeting;
- iv. The number of committees (if any) and their roles ;
- v. The flow of information to board members and between board members;
- vi. The quality and quantity of information; and
- vii. The Disclosure of Information to the stakeholders.

Criteria for evaluation of the Individual Directors

- i. Ability to contribute and monitor corporate governance practices;
- ii. Ability to contribute by introducing best practices to address top management issues;

- iii. Participation in long term strategic planning;
- iv. Commitment to the fulfilment of director obligations and fiduciary responsibilities;
- v. Guiding strategy;
- vi. Monitoring management performance and development;
- vii. Statutory compliance & corporate governance;
- viii. Attendance and contribution at Board /Committee (if any) meetings;
- ix. Time spent by each of the member; and
- x. Core competencies.

REMUNERATION OF DIRECTORS AND EMPLOYEES OF COMPANIES

The information required under Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report is appended as to the Board's report. In terms of first proviso to Section 136 of the Act, the Report and Accounts are being sent to the Members and others entitled thereto, excluding the information on employees' particulars as required pursuant to provisions of Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The said information is available for inspection by the Members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing AGM. If any Member is interested in obtaining a copy thereof, such Member may write to the Company Secretary in this regard.

DEPOSITS

Your Company has not accepted any deposit and as such no amount of principal and interest were outstanding as at the Balance Sheet date.

HUMAN RESOURCES

A. Employee Relations

We believe that success of Company depends on the talent and dedication of our employees and we strive to attract, hire, develop and retain outstanding employees. In view of this, we have laid down a comprehensive set of policies aiming at attracting, retaining and motivating employees. We believe significant benefits are realized from having a strong and seasoned management team with many years of experience in technology distribution and related industries. We consider relations with our employees to be good.

B. Trade Relations

The Company maintained healthy, cordial and harmonious industrial relations at all levels. Despite severe competition, the enthusiasm and unstinting efforts of the employees have enabled the Company to remain at the forefront of the Industry.

This accord incorporates novel elements such as introducing wide range of products, nurturing healthy competition, giving pocket friendly credit cycles, timely clearance of dues,

easy accessibility to product heads, etc. Your Company will continue in its endeavour to build and nurture strong links with trade allies, based on mutuality, respect and co-operation with each other and with consistent consumer interest.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required under the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 is given hereunder:

A. Conservation of energy

Your Company is primarily engaged in Trading activities and has not consumed energy of any significant level and hence no additional investment is required to be made for reduction of energy consumption. However, the Company will continue with its efforts to conserve the energy.

B. Technology absorption

The Company's operations do not require significant absorption of technology.

C. Foreign Exchange Earnings and Outgo

Particulars	Current Year (in Rs.)	Previous Year (in Rs.)
Foreign Exchange Earnings	11,02,78,177	4,35,37,409
Foreign Exchange Outgo	58,48,35,764	45,66,42,275

EXTRACT OF THE ANNUAL RETURN

In accordance with Section 134 (3) (a) and as provided under subsection (3) of Section 92 of the Companies Act, 2013 an extract of the Annual Return in prescribed form MGT – 9 is appended as **Annexure – A** to the Board's Report.

RELATED PARTY TRANSACTIONS

During the year, Company has made several related party transactions which were in the ordinary course of business and on an "arm's length" basis. The particulars of contracts or arrangements entered into by the Company with related parties as referred in sub-section (1) of section 188 of the Companies Act, 2013, in prescribed Form No. AOC-2, is appended as **Annexure – B** to the Board's Report.

MANAGEMENT DISCUSSION AND ANALYSIS

A Management Discussion and Analysis as required under the Regulation 34(2)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulation is annexed herewith as **Annexure – C** and forms part of the Boards' Report.

SECRETARIAL AUDIT

The Board of Directors have appointed M/s. Dilip Gupta, Practising Company Secretary, Mumbai, to conduct Secretarial Audit for the financial year 2020-21 under Section 204 of the Companies Act, 2013 as part of good corporate governance and transparency. The Secretarial

Audit Report in form MR-3, for the financial year 2020-21, forms part of the Directors' Report as *Annexure*.

Further the Secretarial Audit Report doesn't contain any adverse remark or comments.

DISCLOSURES RELATING TO SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

As on March 31,2021, Company does not have any Subsidiary/Joint Ventures/Associate Companies.

LOANS, GUARANTEES & INVESTMENTS:

The particulars of loans, guarantees and investments have been disclosed in the financial statements.

MATERIAL CHANGES AND COMMITMENTS

No material changes have took Place affecting the financial position of the Company from the date of closure of financial year till the date of signing of this report.

CHANGE IN ACCOUNTING TREATMENT

There has been no change in the accounting policies during the period under review.

CHANGE IN NATURE OF BUSINESS

There has been no change in nature of business of the Company, during the period, under review.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with the applicable provisions of Secretarial Standards issued by the Institute of Company Secretaries of India.

MATERIAL ORDERS OF JUDICIAL BODIES/REGULATORS:

During the year, there were no significant and material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations. Further, no penalties have been levied by the RBI or any other regulator during the year under review.

APPRECIATION

The Directors wish to place on record their sincere appreciation for the continued co-operation, guidance, support and assistance extended during the period under report by the bankers, suppliers and Government agencies. The Board of Directors wishes to express its appreciation for the valuable contribution made by the employees at all levels during the year under report.

For and on behalf of Board of Directors
DC Infotech and Communication Limited



Mr. Chetankumar Timbadia
Managing Director
DIN: 06731478

Place: Mumbai

Date: 3rd September, 2021



Mr. Devendra Sayani
Whole-Time Director
DIN: 06731484

Place: Mumbai

Registered Office:

DC Infotech and Communication Limited

Registered Office:

Unit No.2, Aristocrate, Lajya Compound, Mogra Road, Andheri (E),

Mumbai - 400069, Maharashtra, India

Telephone No. 022 28329000(Hunting),

Email: info@dcinfotech.com website : www.dcinfotech.com

Annexure to the Directors' Report

The Information Required under Section 197 of the Act read with rule 5(1) Of The Companies (Appointment & Remuneration Of Managerial Personnel) Rules, 2014 A. Remuneration of each Director & Key Managerial Personnel, percentage of increase during the FY 2020-21, the ratio of the remuneration of each of the director to the median remuneration of the employees of the company for the financial year 2020-21.

Annexure – A**EXTRACT OF ANNUAL RETURN****(MGT – 9)**as on the financial year ended on 31st March 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN	U74999MH2019PLC319622
ii	Registration Date	15/01/2019
iii	Name of the Company	DC INFOTECH AND COMMUNICATION LIMITED
iv	Category/Sub-category of the Company	Company Limited by shares
v	Address of the Registered office & contact details	<p>Regd Office Address:Unit No. 2, Aristocrate, Ground Floor, Lajya Compound, Mogra Road, Andheri (E), Mumbai – 400069, MH</p> <p>Contact Person:BHAVESH SINGH (Company Secretary & Compliance Officer)</p> <p>Email ID:cs@dcinfotech.com</p> <p>Tel No.: +91 22 28329000</p>
vi	Whether listed company	Yes (NSE EMERGE Listed)
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	<p>SATELLITE CORPORATE SERVICES PVT LTD</p> <p>Unit No 49, Bldg No 14,</p> <p>2nd Floor, Samita Commercial CHS Ltd, Saki Naka, Andheri Mumbai - 400072 </p> <p>Email ID: service@satellitecorporate.com</p> <p>Website:www.satellitecorporate.com</p> <p>Tel No.: 22 28520461/462</p>

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1.	Wholesale of computers and computer peripheral equipment and its parts.	465	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

The Company did not have any holding, subsidiary and associate companies as on March 31, 2020.

i) *Category-wise Share Holding –*

i) *Category-wise Share Holding –*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF *	3600000	-	3600000	100%	3600000	-	3600000	60%	-40%
b) Central Govtor State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	3600000	-	3600000	100%	3600000	-	3600000	60%	-40%
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	3600000	-	3600000	100%	3600000	-	3600000	60%	-40%

[illegible]

C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	60,00,000	-	60,00,000	100%	60,00,000	-	60,00,000	100%	

ii) Shareholding of Promoters –

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Chetankumar Hasmukhlal Timbadia	1440000	24%	0	1440000	24%	0	0
2.	Mr. Devendra Kishorkumar Sayani	1260000	21%	0	1260000	21%	0	0
3.	Mr. Jayeshkumar Kishorekumar Sayani	180000	3%	0	180000	3%	0	0
4.	Mr. Yash Devendra Sayani	180000	3%	0	180000	3%	0	0
5.	Mr. Devansh Kamlesh Kumar Sayani	180000	3%	0	180000	3%	0	0
6.	Mr. Dhairya Chetankumar Timbadia	180000	3%	0	180000	3%	0	0
7.	Mr. Dharmik Chetankumar Timbadia	180000	3%	0	180000	3%	0	0
	Total	36,00,000	60%	0	36,00,000	60%	0	0

iii) Change in Promoters' Shareholding (please specify, if there is no change) –

A: Mr. Chetankumar Hasmukhlal Timbadia (Managing Director)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the	No. of shares	% of total shares of the

		company		company
At the beginning of the year	1440000	24%	1440000	24%
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	NIL (No Change)	00.00%	NIL (No Change)	00.00%
At the End of the year	1440000	24%	1440000	24%

B: Mr. Devendra Kishorkumar Sayani(Whole-time Director)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	1260000	21%	1260000	21%
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	NIL (No Change)	00.00%	NIL (No Change)	00.00%
At the End of the year	12,60,000	21%	12,60,000	21%

C: Mr. JayeshkumarKishorekumar Sayani(Director)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	180000	3%	180000	3%
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	NIL (No Change)	00.00%	NIL (No Change)	00.00%
At the End of the year	1,80,000	3%	1,80,000	3%

D: Mr. Yash Devendra Sayani (Shareholders)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	180000	3%	180000	3%
Date wise Increase / Decrease in Shareholding	NIL (No Change)	00.00%	NIL (No Change)	00.00%

during the year specifying the reasons for increase / decrease				
At the End of the year	1,80,000	3%	1,80,000	3%

C: Mr. DevanshKamleshkumar Sayani(Sharehodler)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	180000	3%	180000	3%
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	NIL (No Change)	00.00%	NIL (No Change)	00.00%
At the End of the year	1,80,000	3%	1,80,000	3%

C: Mr. DhairyaChetankumar Timbadia(Shareholder)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	180000	3%	180000	3%
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	NIL (No Change)	00.00%	NIL (No Change)	00.00%
At the End of the year	1,80,000	3%	1,80,000	3%

C: Mr. DharmikChetankumar Timbadia(Shareholder)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	180000	3%	180000	3%
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	NIL (No Change)	00.00%	NIL (No Change)	00.00%
At the End of the year	1,80,000	3%	1,80,000	3%

iv) **Shareholding Pattern of top ten Shareholders (other than Directors, KMPs, Promoters and Holders of GDRs and ADRs):**

Sr.No	NAME	No. of Shares at the begining/End of the year	Date	Increase/Decrease in share-holding	Reason	Number of Shares	Percentage of total shares of the company
1	UNIFIED DATA-TECH SOLUTIONS PRIVATE LIMITED	4,47,000		0		4,47,000	7.45
2	SMARTNET INFOTECH & SERVICES PRIVATE LTD	1,23,000	12/03/2021 19/03/2021 26/03/2021	-21,000 -21,000 -21,000	Transfer Transfer Transfer	1,23,000 -21,000 -21,000 -21,000 60,000	2.05 1.70 1.35 1.00 1.00
3	JATIN MEHTA	2,22,000		0		2,22,000	3.70
4	DDMY ENTERPRISE PRIVATE LIMITED	1,56,000		0		1,56,000	2.60
5	SANGITA RAJESH JATANIYA	1,20,000		0		1,20,000	2.00
6	RAJESH VINODRAI JATANIYA	1,20,000		0		1,20,000	2.00
7	VASANTI MAHENDRA CHHEDA	1,17,000		0		1,17,000	1.95
8	BHAVEN MAHENDRA CHHEDA	1,17,000		0		1,17,000	1.95
9	KETAN CHHAGANLAL PATEL	90,000	26/02/2021 05/03/2021 12/03/2021 19/03/2021 31/03/2021	9,000 33,000 39,000 42,000 21,000	Transfer Transfer Transfer Transfer Transfer	90,000 99,000 1,32,000 1,71,000 2,13,000 2,34,000 2,34,000	1.50 1.65 2.20 2.85 3.55 3.90 3.90

10	RIKHAV SECURITIES LIMITED	78,000					
			08/05/2020	12,000	Transfer	78,000	1.30
			29/05/2020	6,000	Transfer	90,000	1.50
			05/06/2020	6,000	Transfer	96,000	1.60
			12/06/2020	12,000	Transfer	1,02,000	1.70
			03/07/2020	3,000	Transfer	1,14,000	1.90
			17/07/2020	3,000	Transfer	1,17,000	1.95
			24/07/2020	9,000	Transfer	1,20,000	2.00
			31/07/2020	6,000	Transfer	1,29,000	2.15
			07/08/2020	6,000	Transfer	1,35,000	2.25
			11/09/2020	6,000	Transfer	1,41,000	2.35
			20/11/2020	3,000	Transfer	1,44,000	2.40
			04/12/2020	3,000	Transfer	1,47,000	2.45
			18/12/2020	-3,000	Transfer	1,44,000	2.40
			15/01/2021	3,000	Transfer	1,47,000	2.45
			05/02/2021	3,000	Transfer	1,50,000	2.50
			12/02/2021	-3,000	Transfer	1,47,000	2.45
			19/02/2021	3,000	Transfer	1,50,000	2.50
			26/02/2021	3,000	Transfer	1,53,000	2.55
			05/03/2021	-18000	Transfer	1,35,000	2.25
			12/03/2021	-33000	Transfer	1,02,000	1.70
			31/03/2021	-30000	Transfer	72,000	1.20
				0		72,000	1.20

v) **Shareholding of Executive Directors and Key Managerial Personnel:**

A. Mr. Chetankumar Timbadia (Managing Director)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	1440000	24%	1440000	24%
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL (No Change)	00.00%	NIL (No Change)	00.00%
At the End of the year	1440000	24%	1440000	24%

B: Mr. Devendra Kishorkumar Sayani(Whole-time Director)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	1260000	21%	1260000	21%
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	NIL (No Change)	00.00%	NIL (No Change)	00.00%
At the End of the year	12,60,000	21%	12,60,000	21%

C: Mr. JayeshkumarKishorekumar Sayani(Director)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	180000	3%	180000	3%
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease	NIL (No Change)	00.00%	NIL (No Change)	00.00%
At the End of the year	1,80,000	3%	1,80,000	3%

D. Mr. Piyush Shah (Chief Financial Officer)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	NIL	00.00%	NIL	00.00%
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL (No Change)	00.00%	NIL (No Change)	00.00%
At the End of the year	NIL	00.00%	NIL	00.00%

E. Mr. Bhavesh Singh (Company Secretary and Compliance Officer)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	NIL	00.00%	NIL	00.00%
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL (No Change)	00.00%	NIL (No Change)	00.00%
At the End of the year	NIL	00.00%	NIL	00.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	9,20,25,669	9,92,96,333	0	19,13,22,002
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	9,20,25,669	9,92,96,333	0	19,13,22,002
Change in Indebtedness during the financial year				
Additions	0	5,97,10,826	0	5,97,10,826
Reduction	(7,91,27,926)	0	0	(7,91,27,926)
Indebtedness at the end of the financial year				
i) Principal Amount	1,28,97,743	15,90,07,159	0	17,19,04,902
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	1,28,97,743	15,90,07,159	0	17,19,04,902

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director, Director and/or Manager:

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Name of the MD/WTD/Director and/or Manager		TOTAL
		Mr. Chetankumar Hasmukhlal Timbadia (Managing Director)	Mr. Devendra Kishorkumar Sayani (Whole-time Director)	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	60,00,000	60,00,000	1,20,00,000
	(b) Value of perquisites u/s 17(2) of the Income tax, Act, 1961	0		0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0		0
2	Stock option	0		0
3	Sweat Equity	0		0
4	Commission as % of profit others (specify)	0		0
5	Others, please specify	0		0
TOTAL		60,00,000	60,00,000	1,20,00,000

B. Remuneration to other Directors:

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Name of Independent / Non- Executive Directors			
		Mr. Jayeshkumar Sayani (Non-Executive Director)	Ms. Sneha Chotai (Independent Director)	Ms. LipeeRajani (Independent Director)	TOTAL
1	Independent Directors				
	(a) Fee for attending Board and Committee meetings	Nil	Nil	Nil	Nil
	(b) Commission	0	0	0	0
	(c) Others, please specify	0	0	0	0
	Total (1)	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors				
	(a) Fee for attending Board and Committee meetings	0	0	0	0
	(b) Commission	0	0	0	0
	(c) Others, please specify.	0	0	0	0
	Total (2)	0	0	0	0
	TOTAL (1+2)	Nil	Nil	Nil	Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Name of the Key Managerial Personnel		TOTAL
		Mr. Piyush Shah (Chief Financial Officer)	Mr. Bhavesh Singh (Company Secretary and Compliance Officer)	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	7,97,964	1,78,106	9,76,070
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0
2	Stock option	0	0	0
3	Sweat Equity	0	0	0
4	Commission as % of profit others (specify)	0	0	0
5	Others, please specify	0	0	0
TOTAL		7,97,964	1,78,106	9,76,070

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

There were no penalties / punishment / compounding of offences for breach of any section of Companies Act against the Company or its Directors or other officers in default, if any, during the year.

By Order of the Board of Directors



Mr. Chetankumar Timbadia

Managing Director

DIN: 06731478

Registered Office: Unit No.2 Aristocrat, Ground Floor,

Lajya Compound, Mogra Road, Andheri (E),

Mumbai - 400069, Maharashtra

Annexure – B

Form No. AOC-2

As on the financial year ended on 31st March, 2021

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms' length transactions under third proviso thereto:

1. Details of material contracts or arrangement or transactions NOT at arm's length basis :

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts / arrangements / transactions	Date(s) of approval by the Board	Amount paid as advances	Date on which special resolution was passed in General meeting
1	NIL	NA	NA	NA	NA	NA	NA	NA

2. Details of material contracts or arrangements or transactions at arm's length basis:

Sr. No.	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any
1.	Mr. Chetankumar Hasmukhlal Timbadia Managing Director)	Remuneration Paid	On such Terms and Conditions and amount as may be decided by the Board of Directors	Rs. 60,00,000	01/02/2019	NA

2.	Mr. Devendra Kishorkumar Sayani	Remune- ration Paid	On such Terms and Conditions and amount as may be decided by the Board of Directors	Rs. 60,00,000	01/02/2019	NA
3.	DC Systems (Entity over which Key Managerial Persons have significant influence / control)	Purchases	On such Terms and Conditions and amount as may be decided by the Board of Directors	Rs. 27,79,760	30/07/2020	NA
		Sales		Rs. 7,20,68,221	30/07/2020	
		Incentive Paid		Rs. 29,17,270	30/07/2020	

For and on behalf of the Board of Directors
By Order of the Board of Directors



Mr. Chetankumar Timbadia
Managing Director

DIN: 06731478

Registered Office: Unit No.2 Aristocrat, Ground Floor,
Lajya Compound, Mogra Road, Andheri (E),
Mumbai - 400069, Maharashtra

MANAGEMENT DISCUSSION AND ANALYSIS

Forward looking statement

This Management and Discussion Analysis contains certain “forward-looking statements”. These forward-looking statements generally can be identified by words or phrases such as “aim”, “anticipate”, “believe”, “expect”, “estimate”, “intend”, “objective”, “plan”, “propose”, “project”, “will”, “will continue”, “will pursue” or other words or phrases of similar import.

Similarly, statements that describe our strategies, objectives, plans or goals are also forward looking statements. All forward-looking statements are subject to risks, uncertainties, expectations and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement.

The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company assumes no responsibility to publicly amend, modify or revise forward looking statements, on the basis of any subsequent developments, information or events. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company’s operations include changes in government regulations, tax laws, economic developments within the country and such other factors globally.

About DC Infotech & Communication Limited

Our Company started its journey from distribution-based business. However, over a period of time, our Company from distribution-based business to Solution based Distribution of Information Technology products, Networking, Security, surveillance, wireless, broadband, digital signage, firewall’s, desktop virtualization, power solutions and other solutions like network performance, digital performance, cloud security, enterprise security, etc. We are one of the IT Solution based distribution houses in India. We had commenced our operations with reselling and redistribution of IT hardware products like Cabinets, motherboards etc. The registered office of the Company is based at Mumbai and we operate in PAN India through a network of partners, suppliers and dealers.

ECONOMIC OVERVIEW

Global Scenario

Networking, Software and computing technology are transforming businesses in every industry around the world in a profound and fundamental way. Companies are rapidly

adopting digital technologies to reimagine their cost structures, increase business resilience and agility, personalize experiences for their customers and employees, and launch new and disruptive products and services. While these trends have been unfolding for a few years now, they have been accelerated because of the COVID-19 pandemic and resulting shifts. Leveraging technologies and models of the digital era to both extend the value of existing investments and, in parallel, transform and future-proof businesses, is increasingly becoming a top strategic imperative for business leaders. From an Business perspective, the renewal translates to re-imagining human-machine interfaces, extracting value out of digitized data, building next-generation software applications and platforms, harnessing the efficiency of distributed cloud computing, modernizing legacy technology landscapes and strengthening information security and data privacy controls.

The COVID-19 pandemic is a global humanitarian and health crisis, that continues to impact all our stakeholders – employees, clients, investors and communities we operate in. Many countries are reporting the second and third waves of infections. The actions taken by various governments to contain the pandemic, such as closing of borders and lockdown restrictions, have resulted in significant disruption to people and businesses. While vaccines have been made available, there are delays in vaccinating larger populations, increased instances of variants and infections, and consequential stress on the healthcare sector. Consequently, market demand and supply chains have been affected.

In responding to this crisis, our primary objective has been to ensure the safety of our employees, to deliver our client commitments, and put in place mechanisms to protect the financial wellbeing of the Company, and protect its long-term prospects.

We continued to optimize our cost structure and execute operational rigor. We improved liquidity and cash management with a rigorous focus on working capital cycles, capital expenditures and cost optimization. A detailed description of specific risks arising from COVID-19 is available under “Outlook, risks and concerns” in this section

INDIAN ECONOMY

Indian economy and financial markets are significantly influenced by worldwide economic, financial and market conditions. Any financial turmoil, say in the United States of America, Europe, China or other emerging economies, may have a negative impact on the Indian economy. Although economic conditions differ in each country, investors’ reactions to any significant developments in one country can have adverse effects on the financial and market conditions in other countries. A loss in investor confidence in the financial systems, particularly in other emerging markets, may cause increased volatility in Indian financial markets. Indian financial markets have also experienced the contagion effect of the global financial turmoil. Any prolonged financial crisis may have an adverse impact on the Indian economy, thereby resulting in a material and adverse effect on our Company's business, operations, financial condition, profitability and price of its Shares.

Stock exchanges in India have in the past experienced substantial fluctuations in the prices of listed securities.

The Government of India announced a series of counter-cyclical measures to revive the economy, with the Reserve Bank of India (RBI) complementing with an accommodative policy stance for most parts of the year. However, as India geared up for its recovery, the economy was struck by Covid-19. The outbreak of Covid-19 further led to slowdown of the Indian economy. A nationwide lockdown was imposed by the Government of India to break the chain of transmission, bringing all economic activities at halt. Further, various measures like 'Vocal for Local', 'Atmanirbhar Bharat' for boosting liquidity and confidence in the economy were undertaken by the Government.

Indian Industry

India has emerged as the fastest growing major economy in the world and is expected to be one of the top three economic powers of the world over the next 10-15 years, backed by its strong democracy and partnerships. India's nominal

India has retained its position as the third largest startup base in the world with over 4,750 technology startups, with about 1,400 new start-ups being founded in 2016, according to a report by NASSCOM. India's labor force is expected to touch 160-170 million, based on rate of population growth, increased labor force participation, and higher education enrolment, among other factors, according to a study by ASSOCHAM .

Like in all other investments areas, the COVID-19 crisis is expected to adversely impact the ICT spend in 2020. CIOs in India will consider extending life cycles of their existing device assets which will delay new purchases.

COMPANY OVERVIEW

Our Company started its journey from distribution-based business. However, over a period of time, our Company from distribution-based business to Solution based Distribution of Information Technology products, Networking, Security, surveillance, wireless, broadband, digital signage, firewall's, desktop virtualization and other solutions like network performance management , digital performance management, cloud security, enterprise data security, etc.

We are one of the IT Solution based distribution houses in India. We had commenced our operations with reselling and redistribution of IT hardware products like Cabinets, motherboards etc. The registered office of the Company is based at Mumbai and we operate in PAN India through a network of distributors, suppliers and dealers.

We believe that technology practices like Digital Transformation, Cloud Transformation, Hybrid Cloud, Cyber Security, Data Center Modernization, Application Modernization, AI

& ML, IoT & Analytics, Enterprise developers & Automation etc., would drive future growth in IT investments.

FINANCIAL OVERVIEW –

The financial performance of the Company for the financial year ended March 31, 2021, is as follows:

The year gone by has been really profitable. The Company's revenue increased to Rs. 175,74.13 Lakhs as compared to Rs. 14,783.58 Lakhs in the previous year marking an increase by Rs. 2,790.55 Lakhs.

The Company's Net Profit after Tax stood at Rs. 219.88 Lakhs as compared to Rs. 126.98 Lakhs in the previous year registering an increase of by Rs. 92.90 Lakhs.

DIVIDEND

In order to conserve the financial resources for the further growth and aiding the financial resources, your directors have decided not to recommend any dividend for the financial year ended 31st March, 2021

RISKS AND CONCERNS

Like every business, the Company faces risks, both internal and external, in the undertaking of its day-to-day operations and in pursuit of its longer-term objectives. A detailed policy drawn up and dedicated risk workshops are conducted for each business vertical and key support functions wherein risks are identified, assessed, analyzed and accepted / mitigated to an acceptable level within the risk appetite of the organization. The risk registers are also reviewed from time to time.

OPPORTUNITIES

Changing consumer preferences and growing urbanization:

- With evolving consumer needs and preferences, there is a strong growth in demand for good quality products, services and a unique customer experience.
- With rising disposable incomes and urbanization, consumers demand better experiences and after sales service, which paves the way for new innovations.
- Technological Tie-ups: With many technological tie-ups and extensive R&D there's huge scope for new and innovative products to enter the market.
- Increasing role of technologically trained and skilled staff at points of sale.
- Distribution agreements with renowned brands: An increasing number of international brands want to come to India to tap into the market potential. Such brands typically want ready and modern distribution system covering the geographical territories of the country and serving customers on a PAN India basis which will grow their brand quicker.

- Growth in the existing and new product lines: Generation of new Data is growing rapidly, giving rise to many new security threats. This gives scope to not only grow the existing products but also venture into new product lines to fulfill the needs of the consumers.

THREATS

- Competition from local and multinational players.
- Regulatory changes including unfavorable tax changes or import regulations.
- Attraction and retention of talented human resources.
- Frequent and rapid technological advancements leading to early obsolescence of products in inventory.
- Over-dependence on few brands which account for majority revenue.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Company has an internal audit function designed to review the adequacy of internal control checks in the system which covers all significant areas of Company's operations such as accounting and finance, procurement, business operations, statutory compliances, IT processes, safeguarding the assets and their protection against unauthorized use, among others. The Internal Audit function performs the internal audit of Company's activities based on an internal audit plan, which is reviewed each year and is approved by the Board of Audit Committee. The Audit Committee reviews the report submitted by the internal auditors. Suggestions for improvement are considered and the audit committee follows up on corrective action. Disciplinary action is taken, wherever required, for non-compliance to corporate policies and controls.

The Company has also implemented effective systems for achieving highest level of efficiency in operations, to achieve optimum and effective utilization of resources, monitoring thereof and the compliance with provisions all laws including the Companies Act, 2013, Listing Agreement, directions issued by the Securities and Exchange Board of India, labour laws, tax laws etc. It also aims at improvement in financial management, and investment policy. The System ensures appropriate information flow to facilitate effective monitoring.

HUMAN RESOURCES

We believe that our employees are key contributors to our business success. We focus on attracting and retaining the best possible talent. Our Company looks for specific skill-sets, interests and background that would be an asset for our business.

As on March 31, 2021, the Company had about 53 employees on payroll. The manpower is a prudent mix of experienced and young professionals which gives us the dual advantage of stability and growth. The work progress and skilled/ semi-skilled/ unskilled resources, together with the Company's strong management team, have enabled it to successfully implement our growth plans.

The Company also imparts behavioral, technical and on the job training to our employees. Technical trainings are mandated by the vendor whenever the employees have to deal with pre-technical or post technical issues. Training calendars are set by the vendors and nominated employees from our Company attend the program and obtain a feedback on the completion of the program.

ACCOUNTING TREATMENT

There has been no change in the accounting treatment for preparation of financial results, during the year under review.

DC Infotech & Communication Limited continues to endeavor in increasing their clients' presence across the target markets and cement their objective of being a one-stop shop for their global brands.

For and on behalf of Board of Directors
DC Infotech & Communication Limited



Mr. Chetankumar Timbadia
Managing Director
DIN: 06731478
Place: Mumbai
Date: 3rd September, 2021

Dilip Gupta

CS, LLB, IP

Practising Company Secretary

No - 8, Ellora CHSLtd ,Daftary Road,Malad East,

Mumbai 400097, MH

Mob: 9870047608, Email : ipdilipgupta@gmail.com / dilipgupta123@yahoo.co.in

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration) Rules, 2014]

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

To,
The Members,
DC INFOTECH AND COMMUNICATION LIMITED
Mumbai

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by DC INFOTECH AND COMMUNICATION LIMITED (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing my opinion thereon.

On the Basis of verification of the secretarial compliance and on the basis of secretarial audit of Company's books, papers, minute books, forms and returns filed and other records maintained by the company as given in **Annexure I** and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by DC INFOTECH AND COMMUNICATION LIMITED for the financial year ended on 31st March, 2021 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
- v. Other laws as may be applicable specifically to the company as identified by the management, that is to say:

Dilip Gupta

CS, LLB, IP

Practising Company Secretary

No - 8, Ellora CHSLtd ,Daftary Road,Malad East,

Mumbai 400097, MH

Mob: 9870047608, Email : ipdilipgupta@gmail.com / dilipgupta123@yahoo.co.in

- a. Employees' Provident Fund & Miscellaneous Provisions Act, 1952,
- b. Maternity Benefit Act,1961,
- c. Payment of Bonus Act,1956,
- d. Payment of Gratuity Act,

I have also examined the compliance on Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the board meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I Further Report that:

- a) The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the code of Business Conduct & Ethics for Directors and Management Personnel.
- b) The Directors have complied with the requirements as to disclosure of interests and concerns in contracts and arrangements, shareholdings/debenture holdings and directorships in other companies and interests in other entities.
- c) The company has advanced loans, given guarantees and provided securities amounting to Rs Nil to companies in which directors were interested, and has complied with the provisions of the Companies Act, 2013.
- d) The Company has made loans and investments; or given guarantees or provided securities to other business entities and has complied with the provisions of the Companies Act, 2013 and any other statutes as may be applicable.
- e) The amount borrowed by the Company from its directors, members, bank(s)/ financial institution(s) and others were within the borrowing limits of the Company. Such borrowings were made by the Company in compliance with applicable laws.

Dilip Gupta

CS, LLB, IP

Practising Company Secretary

No - 8, Ellora CHSLtd ,Daftary Road,Malad East,

Mumbai 400097, MH

Mob: 9870047608, Email : ipdilipgupta@gmail.com / dilipgupta123@yahoo.co.in

- f) The Company has not defaulted in the repayment of public deposits, unsecured loans and debentures, facilities granted by bank(s)/financial institution(s) and non-banking financial companies.
- g) The Company has created charges on the assets of the company and complied with the applicable laws.
- h) All registrations under the various state and local laws as applicable to the company are valid as on the date of report.
- i) The Company has issued and allotted the securities to the persons-entitled thereto and has also issued letters and certificates thereof as applicable to the concerned persons its shares within the stipulated time in compliance with the provisions of the Companies Act, 2013 and other relevant statutes during the period under review.
- j) The Company has not declared dividends to its shareholders during the year under review.
- k) The Company has paid all its Statutory dues except to the extent disputed amounting to Rs. 577.01 Lacs pending with VAT / Sales Tax and satisfactory arrangements have been made for arrears of any such dues.
- l) The Company has complied with the provisions of the Listing Regulations during the period under review.

I further report that during the review period, no major action having a bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. above have taken place.



CS Dilip Gupta
Practising Company Secretary
ACS No - 21727
C.P. No.: 21634

DILIP GUPTA
Practising Company Secretary
Mem. No. A21727
OP No. 21634

Date: 2nd September, 2021

Place: Mumbai

UDIN number : A021727C000876636

Dilip Gupta

CS, LLB, IP

Practising Company Secretary

No - 8, Ellora CHSLtd ,Daftary Road,Malad East,

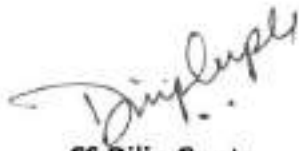
Mumbai 400097, MH

Mob: 9870047608, Email : ipdilipgupta@gmail.com / dilipgupta123@yahoo.co.in

ANNEXURE I

List of documents verified

1. Memorandum & Articles of Association of the Company.
2. Annual Report for the Company.
3. Minutes of the meetings of the Board of Directors and various Committees along with Attendance Register held during the financial year under report.
4. Minutes of General Body Meetings held during the financial year under report.
5. Statutory Registers viz.
 - Register of Directors' & Key Managerial Personnel.
 - Register of Directors' Shareholding.
 - Register of Investment.
 - Register of Charge.
 - Register of Contracts.
6. Agenda papers submitted to all the directors / members for the Board Meetings and Committee Meetings.
7. Declarations received from the Directors of the Company pursuant to the provisions of 184 and 164 of the Companies Act, 2013.
8. E-Forms filed by the Company, from time-to-time, under applicable provisions of the Companies Act, 2013 and attachments thereof during the financial year under report.



CS Dilip Gupta
Practising Company Secretary

DILIP GUPTA
Practising Company Secretary
Mem. No. A21727
OP No. 21634

ACS No - 21727

C.P. No.: 21634

Date: 2nd September, 2021

Place: Mumbai

THE COURT
OF THE COUNTY OF
SANTA BARBARA
IN AND FOR THE
STATE OF CALIFORNIA

Annexure - A TO THE DIRECTORS' REPORT

Information as required under the Companies (Appointment and Remuneration of Managerial Personnel Rules), 2014

Sr. No.	Name of the employee	Designation of the employee	Remuneration Received	Nature of employment whether contractual or otherwise	Qualification and experience of the employee	Date of Commencement of employment	Age	Last employment held	The Percentage of Equity Shares held	Whether any such employee is a relative of any director or manager of the company and if so, name of the such Director or manager
1	Mr. Chetankumar Hasmukhlal Timbadia	Managing Director	60,00,000	contractual	BE - Computer	15th January, 2019	51	NA	24%	NA
2	Mr. Devendra Kishorkumar Sayani	Whole Time Director	60,00,000	contractual	BE - Electronics	15th January, 2019	52	NA	21%	Mr. Jayeshkumar Sayani

Annexure-A

Details of the ratio of remuneration of each Director to the median employee's remuneration		
Median Remuneration of the employees of the company for the financial year is Rs. 6,87,523		
(i)	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	
Sr. No.	Name of the Director	Ratio of remuneration to the median remuneration of the employees
1	Mr. Chetankumar Hasmukhlal Timbadia	8.72
2	Mr. Devendra Kishorkumar Sayani	8.72
(ii)	The Percentage Increase in remuneration of each Director, Company secretary, if any, in the financial year	
Sr. No.	Name of the Director	% Increase over last F.Y.
1	Mr. Chetankumar Hasmukhlal Timbadia	Nil
2	Mr. Devendra Kishorkumar Sayani	Nil
(iii)	The Percentage Increase in the median remuneration of employees in the financial year	58%
(iv)	The number of Permanent employees on the rolls of the Company	53
(viii)	Average Percentile Increase already made in the salaries of employee other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification there of and point out if there are any exceptional circumstances for increase in the managerial remuneration	Not Applicable

We hereby confirm that the remuneration is as per the Companies Act, 2013 and policy adopted by the Company

Route map to AGM Venue from Andheri Railway Station:



Key Events

Sr. No.	Particulars	Date / Particulars
1	Cut-off date / BenPos date to send Notice and Annual Report to Shareholders	8th September, 2021
2	Book Closure Date (Beginning)	24th September, 2021
3	e-Voting Starts	27th September, 2021 @ 10.00 am
4	e-Voting ends	29th September, 2021 @ 5.00 pm
5	Annual General Meeting Date & Time	30th September, 2021 @ 12.00 noon
6	Annual General Meeting Venue	Andheri East
7	Book Closure Date (End)	30th September, 2021
8	Annual General Meeting Venue	Unit No.13, Aristocrate, Lajya Compound, Mogra Road, Andheri (E), Mumbai - 400069, Maharashtra, India
9	Contact details for any support / grievance	Mr. Bhavesh Singh Company Secretary and Compliance Officer Email : cs@dcinfotech.com Contact No. : +91 22 28329000

ATTENDANCE SLIP

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

DC INFOTECH AND COMMUNICATION LIMITED

3rd Annual General Meeting – Thursday, 30th September, 2021 at 12.00 noon.

Registered Folio No./DP ID No./Client ID No.: _____

No. of Shares held(in Numbers): _____

No. of Shares held (in Numbers): _____

I certify that I am a member/proxy for the member of the Company.

I hereby record my presence at the at the 2nd Annual General Meeting of the Company to be held at Unit No.13, Aristocrate, Lajya Compound, Mogra Road, Andheri (E), Mumbai - 400069, Maharashtra, India on **30th September, 2021 at 12.00 noon.**

NAME of Member / Proxy
(In Block Letters)

SIGNATURE of Member / Proxy

Note:

Please fill up the attendance slip and after duly signed, hand it over at the entrance of the meeting hall at Attendance Verification Counter, before Annual General Meeting commences.

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

DC INFOTECH AND COMMUNICATION LIMITED

3rd Annual General Meeting – Thursday, 30th September, 2021 at 12.00 noon.

Name of Member(s):	Email ID:
Registered Address:	Folio No. / Client ID:
	DP ID:
	No. of Shares held:

I/We being the holders of _____ shares of the above named Company hereby appoint

Name	
Email ID	
Address	
Or failing him	
Name	
Email ID	
Address	
Or failing him	
Name	
Email ID	
Address	

as my/our proxy, whose signature is appended overleaf, to attend and vote (on a poll) for me/us on my/our behalf in respect of such resolutions as are indicated below, at the 2nd Annual General Meeting of the Company to be held at **Unit No.13, Aristocrate, Lajya Compound, Mogra Road, Andheri (E), Mumbai - 400069, Maharashtra, India** on **Thursday, 30th September, 2021 at 12.00 noon.**

Signature of Member

Signature of First Proxy Holder Signature of Second Proxy Holder Signature of Third Proxy Holder

VOTING BALLOT

3rd Annual General Meeting – Wednesday, 30th September, 2021, 12:00 noon

Particulars / Agenda of AGM		Vote	
Sr. No.	Resolution	For	Against
Ordinary Business			
1	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 st March, 2021, together with the Reports of the Board of Directors and Auditors thereon.		
2	To re-appoint a Director Mr. Devendra Kishorkumar Sayani (DIN:06731484) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.		
3	"RESOLVED THAT pursuant to the provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the Rules framed thereunder, consent of the members of the Company be and is hereby accorded for increase in the Authorised Share Capital of the Company from existing Rs. 6,00,00,000 (Rupees Six crore) divided into 60,00,000 (Sixty Lakh) Equity Shares of Rs.10/- each to Rs. 15,00,00,000 (Rupees Fifteen Crore) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- each ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company.		
4	RESOLVED FURTHER THAT pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, consent of the members of the Company be and is hereby accorded, for alteration of Clause V of the Memorandum of Association of the Company by substituting in its place and stead the following:- "V. The Authorised Capital of the Company is Rs. 15,00,00,000 (Rupees Fifteen Crore) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- each with power to increase and/or reduce the capital of the Company as provided in the Articles of Association of the Company." The Company has power from time to time to increase or reduce its capital and to divide the		

	<p>shares in the capital for the time being into other classes and to attach thereto respectively such preferential, deferred, qualified or other special rights, privileges, conditions or restrictions, as may be determined by or in accordance with Articles of Association of the Company and to vary, modify or abrogate any such rights, privileges or conditions or restrictions in such manner as may for the time being permitted by the Articles of Association of the Company or the legislative provisions for the time being in force in that behalf.</p> <p>FURTHER RESOLVED THAT any Director or the Company Secretary be and is hereby severally authorised to file statutory application and other forms, remit fees and to do all such acts, deeds and things as may be necessary and incidental to give effect to the aforesaid Resolution"</p>		
--	---	--	--

Signed this ____ day of September, 2021.

Affix revenue
stamp of not
Less than
Re. 1/-

Signature of Member

Signature of First Proxy Holder

Signature of Second Proxy Holder

Signature of Third Proxy Holder

Notes:

1. Please sign this Voting Ballot on respective place i.e. member or proxy.
2. For resolutions and its explanatory notes, please refer Annual report and Notice of the 2nd Annual General Meeting of the Company.
3. Members are requested to put tick mark(✓) wherever they want to cast their vote in favour of Resolution or in against of Resolution.
4. Members are requested to contact Company Secretary of the Company in case of any confusion or clarification.

Independent Auditors' Report

To the members of DC Infotech and Communication Limited

Report on the financial statements

We have audited the accompanying financial statements of DC Infotech and Communication Limited (the "Company"), which comprise the Balance sheet as at March 31, 2021 and the Statement of Profit and Loss for the period then ended, the Cash flow Statement for the year ended March 31, 2021 and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' responsibility

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,

Office No. 10, Vihang Vihar, Opp. Gautam Park, Panchpakhadi, Thane (West) - 400 602, Maharashtra, INDIA
Telefax : +91-22 25452965 Mobile : +91 93202 68900 Email : hirenmaru@yahoo.co.uk

individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require

that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance sheet, of the State of Affairs of the Company as at March 31, 2021; and
- (b) In the case of Statement of profit and loss, of the Profit for the Year ended on March 31, 2021; and
- (c) Its cash flow statement for the year ended March 31, 2021.

Emphasis of Matters

Nil

Other Matters

Nil

Report on other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 1**, statement on the matters specified in paragraphs 3 and 4 of the order to the extent applicable.

(2) As required by Section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books of account;
- c) The Balance Sheet and Statement of Profit and Loss and Cash Flow statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the balance sheet and statement of profit and loss and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in section 133 of the Act read with rule 7 of Companies (Accounts) Rules, 2014; and

- e) In our opinion, the comments or observations don't have any adverse effect on functioning of the company.
- f) On the basis of written representations received from the directors as at March 31st, 2021, and taken on record by the Board of Directors, we report that none of the directors is disqualified as at March 31st, 2021, from being appointed as a director in terms of subsection (2) of section 164 of the Companies Act, 2013.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate Report in "**Annexure 2**" to this report.
- h) With respect to the matters to be included in the Auditor' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations affecting its financial statements and hence no disclosure in its financial statements except in the state of Maharashtra for VAT.
 - ii. The Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
 - iii. There is no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 29th June 2021
Place : Mumbai

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W

Hiren Jayantilal Maru



HIREN JAYANTILAL MARU
Partner
M. No. : 115279
UDIN: 21115279AAAAEE9391

Annexure 1 to the Independent Auditor's Report of even date on financial statements of DC Infotech and Communication Limited

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets of the company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.

(c) The title certificates of Motor Cars are held in the name of erstwhile partnership firm's name and Management is in process of transferring the same in the name of the company.
- ii. According to information and explanations given to us, physical verification of inventory has been conducted at the year-end by the management. No material discrepancies have been noticed on such verification.
- iii. According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. According to the information and explanations given to us, the company has not granted any loans, investments, guarantees, and security covered under the provisions of section 185 and 186 of the Companies Act, 2013 and hence this clause is not applicable to the company.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed there under apply.
- vi. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any services rendered by the company.
- vii. (a) According to the information and explanations given to us, the Company has been regular in depositing undisputed statutory dues.

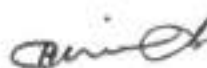
(b) According to the information and explanations given to us, there are no dues outstanding of income tax, sales tax, customs duty, service tax, excise duty, cess and goods and service tax on account of any dispute. Except the disputed amount of Rs. 1,33,67,802/- in the State of Maharashtra toward VAT and amount of Rs. 4,43,33,906 towards CST

**Annexure 1 to the Independent Auditor's Report of even date
on financial statements of DC Infotech and Communication
Limited (Cont.)**

- viii. The Company has not defaulted in repayment of loans or borrowing to a financial institutions or banks.
- ix. Managerial Remuneration had been paid by the company during the year in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to Companies Act.
- x. All the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in financial statements, as required by the applicable accounting standards.
- xi. The company has not entered into any non cash transactions with Directors or persons connected with them.

Date : 29th June 2021
Place : Mumbai

**FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W**



**HIREN JAYANTILAL MARU
Partner
M. No. : 115279
UDIN: 21115279AAAAEE9391**

Annexure 2 to The Independent Auditor's Report of Even Date on the Financial Statements of DC Infotech and Communication Limited

Report on the Internal Financial Controls under Clause (i) of Sub Section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DC Infotech and Communication Limited ("the company") as of 31st March, 2021 in conjunction with our Audit of the standalone financial statements of the company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's Internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the standards on Auditing ,issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external Purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with authorizations of management and directors of the company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls over Financial Reporting

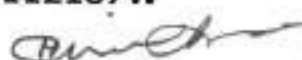
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance may with the policies or procedures may deteriorate.

Opinion

In our opinion, the company, has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting issued by Institute of Chartered Accountants of India.

Date : 29th June 2021
Place : Mumbai

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :112187W



HIREN JAYANTILAL MARU
Partner
M. No. : 115279
UDIN: 21115279AAAAEE9391



D C INFOTECH AND COMMUNICATION LIMITED
CIN U74999MH2019PLC319622
BALANCE SHEET AS ON 31st MARCH 2021

(Rupees)

Particulars	Note No.	AS AT 31st MARCH 2021		AS AT 31st MARCH 2020	
		3	4	5	6
I. EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	1	6,00,00,000		6,00,00,000	
(b) Reserves and surplus	2	12,44,90,268		10,25,02,028	
(c) Money received against share warrants		-		-	
			18,44,90,268		16,25,02,028
2 Share application money pending allotment					
3 Non-current liabilities					
(a) Long-term borrowings	3		6,24,67,464		6,09,07,978
(b) Deferred tax liabilities (Net)	4		-		-
(c) Other Long term liabilities			-		-
(d) Long-term provisions			-		-
4 Current liabilities					
(a) Short-term borrowings	5		10,94,37,438		13,04,14,024
(b) Trade payables	6		35,31,59,498		33,97,61,130
(c) Other current liabilities	7		90,12,350		35,11,592
(d) Short-term provisions	8		91,99,440		54,55,036
TOTAL			72,77,66,459		70,25,51,788
II. ASSETS					
Non-current assets					
1 (a) Fixed assets	9		72,73,703	83,18,062	83,18,062
(i) Tangible assets		72,73,703		-	-
(ii) Intangible assets		-		-	-
(iii) Capital work-in-progress		-		-	-
(iv) Intangible assets under development		-		-	-
(b) Non-current investments	10		49,375		49,375
(c) Deferred tax assets (net)			13,00,218		19,36,710
(d) Long-term loans and advances	11		27,93,133		21,99,892
(e) Other non-current assets			5,26,149		7,01,533
2 Current assets					
(a) Current investments	12		-		-
(b) Inventories	13		32,11,29,341		29,55,16,042
(c) Trade receivables	14		32,74,14,557		31,91,65,028
(d) Cash and cash equivalents	15		1,27,09,977		3,52,31,756
(e) Short-term loans and advances	16		-		-
(f) Other current assets	17		5,45,70,006		3,94,33,391
TOTAL			72,77,66,458		70,25,51,789

The Schedules referred to herein above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For D G M S & Co.
Chartered Accountants

Hiren J. Maru
Partner
M. No. 115279
FRN: 0112187W
Place: Mumbai
Date: 29th June 2021
UDIN: 21115279AAAAEE9391



For and on behalf of the Board of Directors of
D C Infotech & Communication Limited

Chetan Kumar Timbadia
Director
DIN : 06731478
Piyush Shah
CFO
PAN : AZTPS0999Q
Place: Mumbai
Date : 29th June 2021

Devenendra Savani
Director
DIN : 06731484
Bhavesh Singh
Company Secretary
PAN : BKEPS0087E

D C INFOTECH AND COMMUNICATION LIMITED
CIN U74999MH2019PLC319622
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

(Rupees)

Particulars	Refer Note No.	FOR THE YEAR ENDED 31st MARCH 2021	FOR THE PERIOD ENDED 31st MARCH 2020
I. Revenue From Operations	18	1,75,32,89,315	1,47,54,50,459
II. Other Income	19	41,24,147	29,07,813
III. Total Revenue (I + II)		1,75,74,13,461	1,47,83,58,272
IV. Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-In-Trade	20	1,60,93,91,201	1,32,27,82,375
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	21	(2,56,13,299)	(4,50,140)
Employee benefits expense	22	3,75,53,999	3,07,64,662
Finance costs	23	1,87,92,234	1,94,35,477
Depreciation and amortization expense	24	29,91,609	29,03,246
Other expenses	25	8,25,89,470	7,78,47,142
Total expenses		1,72,57,05,214	1,45,32,82,762
V. Profit before exceptional and extraordinary items and tax (III-IV)		3,17,08,248	2,50,75,510
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		3,17,08,248	2,50,75,510
VIII. Extraordinary Items	26	-	79,91,236
IX. Profit before tax (VII- VIII)		3,17,08,248	1,70,84,274
X Tax expense:			
(1) Current tax		90,83,815	53,42,536
(2) Deferred tax		6,36,192	(9,56,109)
(3) Prior Period Income Tax written off		-	-
Profit (Loss) for the period from continuing operations (VII-VIII)		2,19,88,240	1,26,97,847
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		2,19,88,240	1,26,97,847
XVI Earnings per equity share:			
(1) Basic		3.66	2.96
(2) Diluted		3.66	2.96

The Schedules referred to herein above form an integral part of the Profit & Loss Account Statement.

This is the Statement of Profit & Loss Account Statement referred to in our report of even date.

For D G M S & Co.
Chartered Accountants

Hiren J. Maru
Partner
M. No. 115279
FRN: 0112187W
Place: Mumbai
Date: 29th June 2021
UDIN: 21115279AAAAEE9391



For and on behalf of the Board of Directors of
D C Infotech & Communication Limited

Chetankumar Timbadia
Director
DIN : 06731478

Piyush Shah
CFO
PAN : AZTPS0999Q

Place: Mumbai
Date: 29th June 2021

Devendra Sayani
Director
DIN : 06731484

Bhavesh Singh
Company Secretary
PAN : BKEPS0087E

D C INFOTECH AND COMMUNICATION LIMITED

CIN U74999MH2019PLC319622

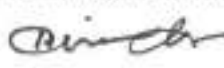

Statement of Cash Flows

For the Years Ending 31st March 2021 and 31st March 2020


(Rupees)

PARTICULARS	2021	2020
A. Cash Flow from Operating Activities		
Net Profit Before Taxation	3,17,08,248	1,70,84,274
<u>Adjustment For :</u>		
Bad Debts	1,13,23,462	-
Depreciation	28,16,225	27,27,863
Finance Cost	1,44,12,597	1,51,09,217
Interest Income	(3,76,435)	(6,58,587)
Unrealised Foreign Exchange Gain/Loss	(49,22,184)	62,62,841
Sundry dr/cr w.off	(3,48,770)	72,055
Preliminary Expenses	1,75,384	1,75,383
Operating Profit before change in Working Capital	5,47,88,526	4,07,73,046
Movement in Working Capital		
Decrease/-Increase in Loan Advance	-	34,62,726
Decrease/-Increase in Inventory	(2,56,13,299)	(4,50,140)
Decrease/-Increase in Trade Receivables	(1,95,72,991)	(11,29,73,420)
Decrease/-Increase in Other Current Assets	(1,51,44,457)	(2,12,07,730)
-Decrease/Increase in Trade Payables	84,76,184	3,54,39,939
-Decrease/Increase in Other Current Liabilities	55,00,758	(9,85,266)
-Decrease/Increase in Short Term Provisions	37,44,404	(29,35,252)
Movement in Working Capital	(4,26,09,401)	(9,96,49,143)
Net Cash Generation From Operation	1,21,79,125	(5,88,76,097)
Direct Tax Paid	-	(63,42,536)
Net Cash From Operating Activities	1,21,79,125	(6,52,18,633)
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(14,66,277)	(32,20,000)
Movement in Loan & Advances	(5,93,241)	(4,09,932)
Movement in Other non current assets	8,11,876	(16,57,642)
Interest Income	3,76,435	6,58,587
Net Cash Flow from Investing Activities	(8,71,207)	(46,28,987)
Cash Flow from Financial Activities		
-Decrease/Increase in Long Term Borrowings	15,59,486	(3,06,69,094)
Decrease/-Increase in Short Term Advances	(2,09,76,586)	3,39,11,058
Finance Cost	(1,44,12,597)	(1,51,09,217)
Issue of Share Capital	-	10,80,00,000
Net Cash From Financial Activities	(3,38,29,697)	9,61,32,747
Net Increase/Decrease in Cash & Cash Equivalent	(2,25,21,779)	2,62,85,127
Cash at the Beginning of Year	3,52,31,756	89,46,629
Cash at the End of Year	1,27,09,978	3,52,31,756
	1,27,09,977	3,52,31,756


This is the Statement of Cash Flow referred to in our report of even date.

For **D G M S & Co.**
Chartered Accountants



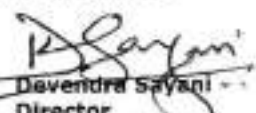
Hiren J. Maru
Partner
M. No. 115279
FRN: 0112187W
Place: Mumbai
Date : 29th June 2021
UDIN: 21115279AAAAEE9391

For and on behalf of the Board of Directors of
D C Infotech & Communication Limited


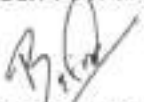
Chetankumar Timbadia
Director
DIN : 06731478



Piyush Shah
CFO
PAN : AZTPS0999Q
Place: Mumbai
Date : 29th June 2021



Devendra Sayani
Director
DIN : 06731484



Bhavesh Singh
Company Secretary
PAN : BKEPS0087E

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Notes to Accounts

1. Corporate Information

DC Infotech & Communication Limited, Incorporated on 15-01-2019 is a company carrying on the business of manufacturing, trading, import, export, maintenance, distribution, retail of equipment's for information technology products, computer peripherals, hardware, networking and security products, electronics and telecom products, cables, electrical appliances, for use of various magnetic media, digital media and Internet, website designing, hosting and maintenance of e-commerce technologies, software development, solutions and support services, consultancy, brokerage, cloud related systems in India and abroad.

The Company has initiated the process of obtaining the confirmation from suppliers who have registered under the Micro, Small and Medium enterprise development Act, 2006 (MSMED Act, 2006) based on the information available with the Company. The Balance due to micro and small enterprise as defined under MSMED Act, 2006 is Nil.

2. Basis of Preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

All assets and liabilities have been classified as current and non – current as per the company's normal operating cycle and other criteria set out in the schedule III of Companies Act, 2013. Based on the Nature of Services and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and Liabilities.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below

2.1. Significant accounting policies:

a. AS - 1 Disclosure of accounting policies : -

The Financial statements are prepared under the accrual basis following the historical cost convention in accordance with generally accepted accounting principles (GAAP), and pursuant to section 133 of the companies act, 2013 read with Rule 7 of the Companies (Accounts) rules, 2014, till the standards of accounting or any addendum thereto are prescribe by central government. Existing Accounting Standards notified under the companies act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3C) [Companies (Accounting Standards) Rules, 2006 as amended] and other relevant provisions of the companies act, 2013 (the

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

'Act').

The presentation of financial statements requires estimates and assumption to be made that affect the reported amount of assets & Liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which results are known/materialized.

b. AS - 2 Valuation of Inventory :-

Raw Material	:	At Lower of Cost or Net realizable value.
Semi-finished goods	:	At estimated cost.
Finished goods	:	At Lower of Cost or Net Realizable Value

c. AS - 4 Contingencies and Events Occurring After the Balance Sheet Date :-

Effects of, events occurred after Balance Sheet date and having material effect on financial statements are reflected in the accounts at appropriate places.

d. AS - 5 Net Profit or loss for the period, prior period items and changes in accounting policies :-

Material items of prior period, non-recurring and extra ordinary items are shown separately, If any.

e. AS - 9 Revenue Recognition :-

Sale of service is recognized at the point of rendering of service to customers, sales are exclusive of Service Tax, GST and Freight Charges if any. The revenue and expenditure are accounted on a going concern basis.

Dividend from investments in shares / units is recognized when the company's right to receive payment is established.

Other Items of Income are accounted as and when the right to receive arises

f. AS - 10 Accounting for Property, Plant and Equipment :-

All items of Plant, Property and Equipment are initially recognized at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses. All items are depreciated as per Written Down Value method over the useful life as prescribed under Schedule II of Companies Act, 2013.

The cost of an item of property, plant and equipment initially recognized includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Cost also includes borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset.

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any other attributable cost of bringing the asset to its working condition for its intended use less CENVAT/GST claimed.

g. AS - 11 Accounting for effects of changes in foreign exchange rates :-

(a). Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transactions.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(b). Any income or expenses on account of exchange difference either on settlement or on Balance sheet Valuation is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

(C). Foreign currency transactions accounts are given in the notes of accounts.

h. AS – 12 Accounting for Government Grants :-

Capital subsidiary receivable specific to fixed assets is treated as per accounting standard 12 and other revenue grants is recorded as revenue items.

i. AS – 15 Employees Retirement Benefit Plan :-

a. Provident Fund :-

Provident fund is a defined contribution scheme as the company pays fixed contribution at pre-determined rates. The obligation of the company is limited to such fixed contribution. The contributions are charged to Profit & Loss A/c.

j. AS – 16 Borrowing Cost :-

Borrowing costs directly attributable to the acquisition of qualifying assets are capitalized till the same is ready for its intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing cost is charged to revenue.

k. AS – 18 Related Party Disclosure :-

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.

l. AS – 19 Accounting for Leases :-

The Company has not entered into any lease agreements during the year.

m. AS – 20 Earnings Per Share :-

Disclosure is made in the Notes of accounts as per the requirements of the standard.

n. AS – 22 Accounting for Taxes on Income :-

Current Tax :-

Provision for current tax is made after taken into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred Taxes :-

Deferred Income Tax is provided using the liability method on all temporary difference at the balance sheet date between the tax basis of assets and liabilities and their carrying amount for financial reporting purposes.

1. Deferred Tax Assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available in the future against which this items can be utilized.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2. Deferred Tax Assets and liabilities are measured at the tax rates that are expected to apply to the period when the assets is realized or the liability is settled, based on tax rates (and the tax) that have been enacted or enacted subsequent to the balance sheet date.

o. AS – 24 Discontinuing Operations :-

During the year the company has not discontinued any of its operations.


p. AS – 29 Provisions Contingent liabilities and contingent assets :-

- Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- Contingent Liabilities are not recognized but are disclosed in the notes.
- Contingent Assets are neither recognized nor disclosed in the financial statements.
- Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet Date.

Note :

- "The Company is an SMC as defined in the general instruction in respect of accounting standard noticed under the companies Act, 2013. Accordingly, the company has complied with the accounting standard as applicable to an SMC." So AS – 3 & 17 is not applicable to SMC and also Diluted EPS is not applicable to the SMC.
- Since there is no Subsidiary of reporting entity so AS – 21, 23, & 27 is not applicable.


For D G M S & CO.
Chartered Accountants
F R No. 0112187W


Hiren J. Maru
Partner

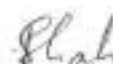
M. No. 115279
Place: Mumbai
Date :29th June 2021
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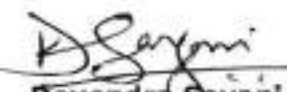
For and on behalf of the Board of Directors of
DC Infotech & Communication Limited


Chetankumar Timbadia
Managing Director

DIN : 06731478


Piyush Shah
CFO

PAN : AZTPS0999Q
Place: Mumbai
Date :29th June 2021


Devendra Sayani
Whole Time
Director
DIN : 06731484


Bhavesh Singh
Company Secretary

PAN : BKEPS0087E

NOTE No. 1 : SHARE CAPITAL

1 SHARE CAPITAL			
	AS AT 31st MARCH 2021		AS AT 31st MARCH 2020
AUTHORISED SHARE CAPITAL 60,00,000 Equity Shares of Rs. 10/- Each		6,00,00,000	6,00,00,000
Issued, Subscribed & Paidup 60,00,000 Equity Shares of Rs. 10/- Each fully Paid up (24,00,000 Shares of Face Value of Rs 10/- each issued at premium of Rs 35/- were issued during the Year)		6,00,00,000	6,00,00,000

1.1 The reconciliation of Numbers of Shares outstanding is set out below:

Particulars	AS AT 31st MARCH 2021	AS AT 31st MARCH 2020
	Number of Shares	Number of Shares
Equity Shares at the beginning of the year	60,00,000	36,00,000
Add: Shares Issued at Par	-	24,00,000
Equity Shares at the end of the year	<u>60,00,000</u>	<u>60,00,000</u>

1.2 Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having a value of Rs 10/ per share. Each holder of equity shares is entitled to one vote per shares.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders

3.3 Details of Shareholders holding more than 5% shares in company

Particulars	AS AT 31st MARCH 2021		AS AT 31st MARCH 2020	
	No. of Shares	% of Total Holding	No. of Shares	% of Total Holding
Chetankumar Hasmukhlal Timbadia	14,40,000	24.00%	14,40,000	24.00%
Devendra Kishorkumar Sayani	12,60,000	21.00%	12,60,000	21.00%
Unified Data Tech Solutions Private Limited	4,47,000	7.45%	4,47,000	7.45%
Jayesh Kishor Sayani				
Devansh Kishorkumar Sayani				
Yash Devendra Sayani				
Dhairy Chetankumar Timbadia				
Dharmik Chetankumar Timbadia				
As per the record of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal & beneficial ownership of shares				

NOTE No. 2 : RESERVES & SURPLUS

2 RESERVES & SURPLUS			
	AS AT 31st MARCH 2021		AS AT 31st MARCH 2020
Equity Share Securities Premium	8,40,00,000		8,40,00,000
Profit & Loss Account			
As per Last Balance Sheet	1,85,02,028		58,04,181
Add: Profit for the year	2,19,88,240		1,26,97,847
	<u>4,04,90,268</u>		<u>1,85,02,028</u>
Less: Appropriations			
Provision for Reduction in Value of Investments	-		-
Proposed Dividend	-		-
Tax on Dividend	-		-
	<u>12,44,90,268</u>		<u>1,85,02,028</u>
Total	12,44,90,268		10,25,02,028

NOTE No. 3 : LONG TERM BORROWINGS

3 LONG TERM BORROWINGS

	AS AT 31st MARCH 2021		AS AT 31st MARCH 2020	
Secured				
<u>Working Capital Loans</u>				
From Banks				
Foreign Currency Loans				
Rupee Loans				
<u>Term Loans</u>				
From Banks				
Rupee Loans	1,66,39,695	1,66,39,696	61,62,437	61,62,437
Unsecured				
<u>Other Loans & Advances</u>				
From Directors	4,31,11,570		5,23,02,097	
From Shareholders	27,16,198		24,43,444	
<u>From Banks</u>				
Rupee Loans		4,58,27,768		5,47,45,541
TOTAL		6,24,67,464		6,09,07,978

NOTE No. 4 : DEFERRED TAX LIABILITY (NET)

4 DEFERRED TAX LIABILITY (NET)

	AS AT 31st MARCH 2021		AS AT 31st MARCH 2020	
Deferred Tax Liability				
Related to Fixed Assets				
TOTAL		-		-

NOTE No. 5: SHORT TERM BORROWINGS

5 SHORT TERM BORROWINGS

	AS AT 31st MARCH 2021		AS AT 31st MARCH 2020	
Secured				
<u>Working Capital Loans</u>				
From Banks				
Foreign Currency Loans			-	
Rupee Loans	(37,41,953)		4,45,50,792	
<u>Term Loans</u>				
From Banks				
Rupee Loans		(37,41,953)	-	4,45,50,792
Unsecured				
<u>Working Capital Loans</u>				
From Banks / NBFC				
Rupee Loans	11,31,79,391	11,31,79,391	8,58,63,232	8,58,63,232
TOTAL		10,94,37,438		13,04,14,024

NOTE No. 6 : TRADE PAYABLES

6 TRADE PAYABLES

	AS AT 31st MARCH 2021		AS AT 31st MARCH 2020	
Micro, Small & Medium Enterprises				
Others		35,31,59,498		33,97,61,130
TOTAL		35,31,59,498		33,97,61,130

6

The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the Company is as under. The Company has initiated the process of obtaining the confirmation from suppliers who have registered under the Micro, Small and Medium enterprise development Act, 2006 (MSMED Act, 2006) based on information available with the company, the balance due to micro and small enterprise as defined under the MSMED Act, 2006 is NIL. No interest has been paid or payable under MSMED Act, 2006 during the year.

	AS AT 31st MARCH 2021		AS AT 31st MARCH 2020	
Principle Amount Due and Remains unpaid		-		-
Interest due on above and the unpaid interest		-		-
Interest Paid		-		-
Payment made beyond the appointed day during the year		-		-
Interest due and payable for the period of delay		-		-
Interest Accrued and remaining unpaid		-		-
Amount of further interest remaining due and payable in succeeding years		-		-
TOTAL		-		-

D C INFOTECH AND COMMUNICATION LIMITED**CIN U74999MH2019PLC319622****Notes forming part of financial statements for the year ended 31st March 2021****NOTE No. 7 : OTHER CURRENT LIABILITIES****7 Other Current Laibilities**

	AT 31st MARCH 2021	AT 31st MARCH 2020
Salary Payable	30,26,961	27,76,614
TDS Payable	14,77,098	4,30,743
Employees Professional Tax payable	41,892	1,36,962
Employee Provident Fund	1,07,078	1,20,208
ESIC Payable	19,356	-
Other Outstanding Expenses	43,39,965	47,066
TOTAL	90,12,350	35,11,592

NOTE No. 8 : SHORT TERM PROVISIONS**8 SHORT TERM PROVISIONS**

	AT 31st MARCH 2021	AT 31st MARCH 2020
Provision for Audit Fees	1,15,625	1,12,500
Provision for Income Tax	90,83,815	53,42,536
TOTAL	91,99,440	54,55,036

D C INFOTECH AND COMMUNICATION LIMITED**CIN U74999MH2019PLC319622****Notes forming part of financial statements for the year ended 31st March 2021****NOTE No. 9 : TANGIBLE ASSETS**

Sr. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 01/04/2020	ADDITIONS DURING THE YEAR	DEDUCTION DURING THE YEAR	AS ON 31/03/2021	AS ON 01/04/2020	DEPRECIATION FOR THE Period	ON DELETIONS YEAR	UPTO 31/03/2021	AS ON 31/03/2021	AS ON 31/03/2020
	OWN ASSETS:										
1	Office Equipments										
	Office Equipments	5,22,482	1,42,806		6,65,288	2,58,915	1,31,804.00		3,90,719	2,74,569	2,63,567
	Air Conditioner	6,27,219			6,27,219	1,66,148	2,01,328.00		3,67,476	2,59,743	4,61,071
	Refrigerator	31,602	1,52,508		1,84,110	28,045	30,141.00		58,186	1,25,924	3,557
	Television	488	3,05,588		3,06,076	488	377.00		865	3,05,211	-
	Fax Machine	744			744	744	-		744	-	-
2	Mobiles										
	Mobile	4,52,082	6,65,446		11,17,528	3,24,635	1,25,465.00		4,50,100	6,67,428	1,27,447
2	Furniture & Fixtures										
	Furniture	27,07,067	3,54,849		30,61,916	2,90,895	6,80,651.30		9,71,546	20,90,369	24,16,172
3	Motor Vehicles*										
	Motor car	16,987			16,987	11,132	-		11,132	5,855	5,855
	Motor car - Corolla Altis	3,01,293			3,01,293	2,44,300	-		2,44,300	56,993	56,993
	Motor car - Innova	2,69,243			2,69,243	2,05,466	-		2,05,466	63,777	63,777
	Tempo	99,883			99,883	78,414	6,705.00		85,119	14,764	21,469
	Motorcar (BMW 10967)	41,58,039			41,58,039	18,80,486	7,11,280.00		25,91,766	15,66,273	22,77,553
	Motorcar (BMW 10968)	41,58,039			41,58,039	18,80,486	7,11,280.00		25,91,766	15,66,273	22,77,553
4	Computer										
	Computers	5,18,622	1,50,669		6,69,291	3,04,825	1,35,558.80		4,40,384	2,28,907	2,13,797
	Computer - Ahmedabad Branch	1,04,496			1,04,496	63,573	25,846.00		89,419	15,077	40,923
	Computer Programmes	1,28,089			1,28,089	42,709	53,926.00		96,635	31,454	85,380
	Printer	12,611			12,611	9,663	1,862.00		11,525	1,086	2,948
	SUB-TOTAL RUPEES	1,41,08,985	17,71,866	-	1,58,80,851	57,90,924	28,16,224.10	-	86,07,148	72,73,703	83,18,062
	LEASE ASSETS :	0	-	-	-	-	-	-	-	-	0
	TOTAL - A	1,41,08,985	17,71,866	-	1,58,80,851	57,90,923.70	28,16,224.10	-	86,07,148	72,73,703	83,18,062
	INTANGIBLE ASSETS :	0	-	-	-	-	-	-	-	-	0
	TOTAL - B	0	-	-	-	-	-	-	-	-	0
	TOTAL A + B	1,41,08,985	17,71,866	-	1,58,80,851	57,90,923.70	28,16,224.10	-	86,07,148	72,73,703	83,18,062
	PREVIOUS YEAR	1,06,53,850	2,35,136	-	1,08,88,985	-	30,63,061.52	-	30,63,062	78,25,924	

* The Company got incorporated on 15-01-2019 before that period the status of the company was Partnership Firm hence the motor vehicles are registered in the name of Partnership Firm the transfer of title to the name of Company is in process.

NOTE No. 10 : NON CURRENT INVESTMENTS			
10 NON CURRENT INVESTMENTS		RUPEES	
		AS AT 31st MARCH 2021	AS AT 31st MARCH 2020
TRADE INVESTMENTS			
TOTAL OF TRADE INVESTMENTS (A)		-	-
OTHER INVESTMENTS			
In Equity Shares of Companies - Quoted, Fully paidup			
	Purchase cost	AS AT 31st MARCH 2021	AS AT 31st MARCH 2020
In Shares of Companies - Quoted and Fully Paid up		49,375.00	49,375.00
Unquoted and Fully Paid up			
In Mutual Funds of Companies			
Investments in Commodities			
TOTAL OF OTHER INVESTMENTS (B)		49,375.00	49,375.00
TOTAL NON - CURRENT INVESTMENTS (A+B)		49,375.00	49,375.00
NOTE No. 11 : LONG TERM LOANS & ADVANCES			
11 LONG TERM LOANS & ADVANCES		RUPEES	
		AS AT 31st MARCH 2021	AS AT 31st MARCH 2020
Deposits		25,59,349.00	20,69,149.00
Deposits With Bank			-
Advances to Staff & Others		2,53,184.00	1,30,743.00
TOTAL		27,99,133.00	21,99,892.00
NOTE No. 12 : CURRENT INVESTMENTS			
12 CURRENT INVESTMENTS		RUPEES	
		AS AT 31st MARCH 2021	AS AT 31st MARCH 2020
		-	-
TOTAL		-	-
NOTE No. 13 : INVENTORIES			
13 INVENTORIES		RUPEES	
		AS AT 31st MARCH 2021	AS AT 31st MARCH 2020
Raw Materials			
Stock In Process			
Finished Goods		32,11,29,340.78	29,55,16,042.01
TOTAL		32,11,29,340.78	29,55,16,042.01
NOTE No. 14 : TRADE RECEIVABLES			
14 TRADE RECEIVABLES		RUPEES	
		AS AT 31st MARCH 2021	AS AT 31st MARCH 2020
(Unsecured & considered Good)			
Trade receivables		31,74,14,556.78	31,91,65,028.08
TOTAL		31,74,14,556.78	31,91,65,028.08

NOTE No. 18 : REVENUE FROM OPERATION

18 REVENUE FROM OPERATION			
	AS AT 31st MARCH 2021		RUPEES AS AT 31st MARCH 2020
Sales		1,75,32,89,314.60	1,47,54,50,459.11
TOTAL		1,75,32,89,314.60	1,47,54,50,459.11

NOTE No. 19 : OTHER INCOME

19 OTHER INCOME			
	AS AT 31st MARCH 2021		RUPEES AS AT 31st MARCH 2020
From Current Investments (Interest on FD)		3,76,435.00	6,58,567.00
Discount Received		2,61,779.80	2,40,388.50
Cheque Return Charges/Interest from Parties		16,770.00	400.00
Foreign Exchange Fluctuation		1,81,867.93	
Marketing Service		91,08,470.00	5,88,657.00
Marketing Expenses / Rebate		1,68,824.00	14,25,000.00
OTHER NON-OPERATING INCOME			
TOTAL		41,24,146.73	29,07,812.50

NOTE No. 20 : COST OF PURCHASES

20 COST OF PURCHASES			
	AS AT 31st MARCH 2021		RUPEES AS AT 31st MARCH 2020
Cost of Purchases		1,60,93,91,200.79	1,32,27,82,375.45
TOTAL		1,60,93,91,200.79	1,32,27,82,375.45

NOTE No. 21 : CHANGES IN INVENTORIES OF FINISHED GOODS STOCK IN PROCESS & STOCK IN TRADE.

21 CHANGES IN INVENTORIES OF FINISHED GOODS STOCK IN PROCESS & STOCK IN TRADE.			
	AS AT 31st MARCH 2021		RUPEES AS AT 31st MARCH 2020
Inventories (At Close)			
Finished Goods		31,11,29,140.78	29,55,16,042.01
Inventories (At Commencement)			
Finished Goods		29,55,16,042.01	29,50,65,902.02
TOTAL		(2,56,18,298.77)	(4,50,139.99)

NOTE No. 22 : EMPLOYEES BENEFIT EXPENSES

22 EMPLOYEES BENEFIT EXPENSES			
	AS AT 31st MARCH 2021		RUPEES AS AT 31st MARCH 2020
Salaries & Bonus		2,44,38,728.00	2,22,18,125.00
Director's Remuneration		1,10,00,000.00	72,00,000.00
Staff Welfare		4,45,455.38	7,02,390.05
Provident Fund		6,19,818.00	6,44,147.00
TOTAL		3,75,55,999.38	3,07,64,662.05

D C INFOTECH AND COMMUNICATION LIMITED

CIN U74999MH2019PLC319622

Notes forming part of financial statements for the year ended 31st March 2021

NOTE No. 23 : FINANCE COST		
23 FINANCE COST		
	RUPEES	
	AS AT 31st MARCH 2021	AS AT 31st MARCH 2020
Bank Charges	31,26,939.96	42,76,160.09
Bank Interest	1,24,57,320.13	1,09,86,222.62
Interest Account	5,93,679.19	25,61,727.23
Interest Late Payment on TDS	1,49,713.00	2,24,945.00
Interest on Car Loan	4,06,778.90	5,57,165.80
Interest on GST	8,05,105.39	7,78,816.00
Interest on PF		93.00
Interest on Professional Tax		247.00
Finance Charges	12,52,697.42	50,100.00
TOTAL	1,87,92,233.99	1,94,35,476.74

NOTE No. 24 : DEPRICIATION & AMORTIZATION EXPENSES		
24 DEPRICIATION & AMORTIZATION EXPENSES		
	RUPEES	
	AS AT 31st MARCH 2021	AS AT 31st MARCH 2020
Depreciation	28,16,224.56	27,27,862.70
Preliminary Expenses Written off	1,75,384.00	1,75,383.00
TOTAL	29,91,608.56	29,03,245.70

D C INFOTECH AND COMMUNICATION LIMITED
CIN U74999MH2019PLC319622

Notes forming part of financial statements for the year ended 31st March 2021

NOTE No. 25 : OTHER EXPENSES

25 OTHER EXPENSES

RUPEES

	AS AT 31st MARCH 2021	AS AT 31st MARCH 2020
Direct Expenses		
Clearing & Forwarding Charges	85,24,244.56	93,20,326.97
Custom Duty		1,70,65,277.59
Custom Duty Charges	72,97,391.60	5,39,433.34
Interest on Custom Duty		14,78,346.42
Trade Discount		385.00
Labour Charges	2,17,650.00	82,400.00
License Fees	2,74,88,635.60	1,17,91,246.00
Warehouse and Storage	13,25,614.30	10,92,449.40
Freight charges	47,81,052.94	33,53,558.81
	4,96,34,589.00	4,47,23,423.53
Operative & Other Expenses		
Audit Fees	1,25,000.00	1,25,000.00
Bad Debts	1,13,23,462.37	-
Car Insurance charges	1,56,616.46	1,93,107.00
Commission	21,78,694.00	22,92,578.00
Conveyance & Delivery charges	21,15,337.00	21,72,626.00
Coolie & Cartridge	1,35,664.00	90,635.00
Courier charges	29,224.73	48,895.25
Depository Fees	47,500.00	
Discount Allowed	2,22,452.56	10,921.00
Donation	17,001.00	31,201.00
Electricity expenses	3,32,270.00	2,57,650.00
Event Management Expenses		2,99,200.00
Fees of MCA	7,200.00	57,000.00
Foreign exchange fluctuation		12,494.91
Ineligible ITC	8,811.54	
Incentive Paid	25,24,537.00	21,95,366.34
Insurance Charges	16,64,500.00	26,48,691.00
Late fees on gst	9,750.00	1,12,708.00
Late Fees on TDS	10,200.00	69,736.00
Legal charges	1,46,013.00	1,10,129.37
Membership Fees	20,000.00	6,600.00
Misc exps	3,50,106.08	4,69,533.32
Motor Car Expenses	5,11,312.42	4,39,634.10
Municipal Com.Ahmedabad		22,106.00
Office expenses	4,73,797.78	3,74,478.50
Packing charges	66,110.00	2,20,216.28
Penalty		35,100.00
Penalty on TDS		17,128.00
Professional Tax		(500.00)
Printing & stationery	1,24,743.02	1,07,920.40
Professional fees	27,99,577.88	14,10,491.96
Realised Foreign Exchange Gain/Loss		34,68,138.16
Rent Expenses	44,27,593.00	42,22,568.00
Repairs to others	1,50,117.20	1,18,118.57
Round off	(437.05)	198.16
RTA Expenses	30,000.00	
Sales promotion	20,06,212.28	13,56,549.30
Sales Tax (Earlier Years)	1,36,116.00	51,763.00
Service charges	1,12,665.00	6,02,102.87
Sponsorship Charges	45,000.00	
Stock insurance charges	4,97,091.77	2,22,045.74
Advertisement / Subscription	42,292.23	-
Sundry dr./cr. Write off,	(3,48,770.00)	72,054.69

D C INFOTECH AND COMMUNICATION LIMITED**CIN U74999MH2019PLC319622****Notes forming part of financial statements for the year ended 31st March 2021**

Telephone expenses	3,47,782.27		2,58,433.96	
Transport Expenses			1,05,886.96	
Travelling expenses Foreign			14,87,866.00	
Travelling expenses local	1,09,337.22		10,64,503.99	
Unrealised Foreign Exchange Gain/Loss			62,62,841.44	
		3,29,54,880.76		3,31,23,718.27
TOTAL	8,25,89,469.76	8,25,89,469.76	7,78,47,141.80	7,78,47,141.80

NOTE No. 26 : Extraordinary Items

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Notes Forming Part of the Financial Statements

- 28.** Credit and Debit balances of unsecured loans, sundry creditors, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.
- 29.** In the opinion of the directors, all the current assets, current liabilities, loans and advances, have a realizable value in ordinary course of business, at least equal to the amount which is stated in Balance Sheet.
- 30.** Auditors remuneration for the period is as follows:-
- Statutory Audit Fees: Rs. 90,000/- (Previous Year: Rs. 90,000/-)
 Tax Audit Fees: Rs. 35,000/- (Previous Year: Rs. 35,000/-)
- 31.** Based on the information given by the Company about Creditor's S.M.E. status, there is no amount due to such creditors outstanding for over 30 days as at 31st March 2021.

32. Deferred tax Assets and Liabilities are as under : -

Components of which are as under

		(Rs.)	
	Particulars	Amount Rs. 31-3-2021	Amount Rs. 31-3-2020
A	Deferred Tax Asset	13,00,218	19,36,710
	Net Differed Tax Asset (Liability)	-	-

33. Earning Per Share

Particulars	Year Ended on 31 st March, 2021 (Rs.)	Period Ended on 31 st March, 2020 (Rs.)
Profit / (Loss) after tax attributable to Equity Shareholders (A)	2,19,88,240	1,26,97,847
Weighted Number of Equity Share outstanding During the year (B) (In Nos.)	60,00,000	42,90,411
Basic Earnings Per Share for each Share of Rs.10/- (A) / (B)	3.66	2.96

34. Foreign Currency Transactions: -

Expenditure in Foreign Currency: -

Particulars	Year Ended on 31 st March, 2021 (Rs.)	Period Ended on 31 st March, 2020 (Rs.)
Import Purchases	58,48,35,764 \$ 79,12,163	45,66,42,275 \$ 63,42,161

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Capital Goods (Machinery)	Nil	Nil
Total	58,48,35,764 \$ 79,12,163	45,66,42,275 \$ 63,42,161

Earnings in Foreign Currency: -

Particulars	Year Ended on 31 st March, 2021 (Rs.)	Period Ended on 31 st March, 2020 (Rs.)
Export Sales	11,02,78,177 \$14,93,273	4,35,37,409 \$3,00,408
Total	11,02,78,177 \$14,93,273	4,35,37,409 \$3,00,408

35. Related Parties Transaction:-

As per Accounting Standard 18, issued by the Chartered Accountants of India, The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given below:

The Disclosures of Transaction with the related parties as defined in the in the Accounting Standard are as follows:

Details of Related parties involved:

Name of the person	Relation With Company
Mr. Devendra Sayani	Whole Time Director (Promoter)
Mr. Chetan Timbadia	Managing Director (Promoter)
Mr. Jayesh Sayani	Director
Mr. Piyush Shah	Chief Financial Officer (CFO-KMP) (Promoter Group)
Mrs. Sneha Chotai	Non-Executive(Independent) Director
Mrs. Lipee Rajani	Non-Executive(Independent) Director
Mr. Bhavesh Singh	Company Secretary (KMP)

Related Parties which are Director/Designated partner in other Entities:

Sr. No.	Name of Related Party	Nature of Interest	
		Name of the Entities	Nature of Interest
1.	Mr. Devendra Sayani	Trade Association of Information Technology	Director
2.	Mr. Chetan Timbadia	Nil	Nil

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

3	Mr. Piyush Shah	Nil	Nil
4.	Mrs. Sneha Chotai	Nil	Nil
5.	Mrs. Lipee Rajani	Nil	Nil
6.	Mr. Bhavesh Singh	Nil	Nil

Sr. No.	Name of the person	Nature of Transaction	Amount (Rs.)
1	Mr. Devendra Sayani	Remuneration	60,00,000
2	Mr. Devendra Sayani	Interest on Loan	Nil
3	Mr. Chetan Timbadia	Remuneration	60,00,000
4	Mr. Chetan Timbadia	Interest on Loan	Nil
5	Mr. Piyush Shah	Salary	7,97,964
6	D C Systems	Sales Including GST	7,20,68,221
7	D C Systems	Purchase including GST	27,79,760
8	D C Systems	Incentive paid	29,17,270
9	Mr. Bhavesh Singh	Salary	1,78,106

36. Contingent Liabilities:

There has been contingent liability in respect of orders passed by Dy. Commissioner of Sales Tax and appeals against the same are pending with Joint Commissioner of Sales Tax in Maharashtra in the name of erstwhile partnership firm as follows:

Year	Type of Tax	Amount	Part Amount Paid
2016-17	VAT	93,33,326	-
2016-17	CST	4,02,98,448	-
2014-15	VAT	10,32,700	-
2014-15	CST	7,66,189	-
2015-16	VAT	30,01,776	-
2015-16	CST	32,69,269	-

37. Notes forming part of accounts in relation to Micro and small enterprise

1. Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements with regard to the payments made/due to Micro and small Enterprises are given below :

Sr. No.	Particulars	Period Ended 31-03-2021		Period Ended 31-03-2020	
		Principal	Principal	Interest	Interest
I	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

ii	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
iii	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
iv	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

38. Defined Contribution Plan:-

As per Accounting Standard 15 "Employee Benefits", the disclosures as defined in the Accounting Standard are given below " Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

	2020-21	2019-20
Employer's Contribution to Provident Fund	Rs. 6,19,818	Rs. 6,44,147

For D G M S & CO.
Chartered Accountants
F R No. 0112187W


Hiren J. Maru
Partner

M. No. 115279
 Place: Mumbai
 Date :29th June 2021
 UDIN:21115279AAAAEE9391

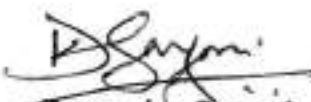


For and on behalf of the Board of Directors of
DC Infotech & Communication Limited


Chetankumar Timbadia
Managing Director
DIN : 06731478


Piyush Shah
CFO

PAN : AZTPS0999Q
 Place: Mumbai
 Date : 29th June 2021


Devendra Sayani
Whole Time Director
DIN : 06731484


Bhavesh Singh
Company Secretary

PAN : BKEPS0087E



Date: 29th June, 2021.

To,
Compliance Department.
Emerge Platform of NSE
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Symbol: DCI

ISIN : INE0A1101019

Subject: Declaration pursuant to Regulation 33 (2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we do hereby confirm, declare and certify that, the Financial Results of the Company for the Half Year and Year ended on March 31, 2021 does not contain any false or misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

Please take the same on your records.

Thanking you

For DC Infotech and Communication Limited

Mr. Chetankumar Timbadia
Managing Director
DIN No: 06731478



Mr. Piyush Shah
Chief Financial Officer



DC Infotech and Communication Limited

Registered Offi: Unit No.2, Aristocrate, Lajya Compound, Mogra Road, Andheri (East), Mumbai - 400069, Maharashtra, India
Telephone No. 022 28329000(Hunting), Email: info@dcinfotech.com website : www.dcinfotech.com
CIN : U74999MH2019PLC319622



Date: 29th June, 2021.

To,
Compliance Department.
Emerge Platform of NSE
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Symbol: DCI

ISIN : INE0A1101019

Subject: Disclosure Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended..

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm and declare that the Statutory Auditor of the Company, M/s. D G M S & Co, Chartered Accountants, (Firm Registration No. 0112187W), Place: Thane, Maharashtra, have issued the Audit Report with Unmodified Opinion in respect of Financial Results of the Company for the Half Year and Year ended on 31st March, 2021.

Please take the same on your records.
Thanking you

For DC Infotech and Communication Limited

Mr. Chetankumar Timbadi
Managing Director
DIN No: 06731478



Mr. Piyush Shah
Chief Financial Officer

DC Infotech and Communication Limited

Registered Offi: Unit No.2, Aristocrate, Lajya Compound, Mogra Road, Andheri (East), Mumbai - 400069, Maharashtra, India
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