

Date: 7th September, 2021

To,
The Manager,
Listing Department,
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Ma'am,

Subject: Annual Report 2020-21

Ref: Security Id: VCL / Series: SM

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the 16th Annual General Meeting of the Company to be held on Tuesday, 28th September, 2021 at 11:30 A.M. at 1202, Addor Aspire, Nr. Jahanvee Restaurant, Panjrapole Road, Ahmedabad – 380 015.

Kindly take the same on your record and oblige us.

Thanking You

For, **Vaxtex Cotfab Limited**

Aakash Thakor
Director
DIN: 07960192

CC:

1. National Securities Depository Limited
2. Bigshare Services Private Limited

VAXTEX COTFAB LIMITED
16TH ANNUAL REPORT
2020-21

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Company Information

<u>Board of Directors</u>	Mr. Mithleshkumar Agrawal	Non-Executive Director
	Mr. Aakash Thakor	Non-Executive Director
	Ms. Ziral Soni	Independent Director
<u>Audit Committee</u>	Mr. Mithleshkumar Agrawal	Chairman
	Mr. Aakash Thakor	Member
	Ms. Ziral Soni	Member
<u>Nomination and Remuneration Committee</u>	Mr. Mithleshkumar Agrawal	Chairman
	Mr. Aakash Thakor	Member
	Ms. Ziral Soni	Member
<u>Stakeholders' Relationship Committee</u>	Mr. Aakash Thakor	Chairman
	Mr. Mithleshkumar Agrawal	Member
	Ms. Ziral Soni	Member
<u>Key Managerial Personnel</u>	Mr. Jaimin Gupta	Chief Executive Officer
	Mr. Pratapsingh Zala	Chief Financial Officer
<u>Statutory Auditor</u>	M/s. S S R V & Associates, Chartered Accountants, Mumbai	
<u>Secretarial Auditor</u>	M/s. Gaurav Bachani & Associates, Company Secretaries, Ahmedabad	
<u>Share Transfer Agent</u>	Bigshare Services Private Limited, A-802, Samudra Complex, Near Klassic Gold Hotel, Off C.G. Road, Navrangpura, Ahmedabad – 380 009	
<u>Registered Office</u>	Survey No. 230, Opp. Mariya Park, B/h. Ranipur Village, Saijpur - Gopal, Narol, Ahmedabad – 382 405	

NOTICE OF THE 16TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 16th Annual General Meeting of the Shareholders of **Vaxtex Cotfab Limited** will be held on 28th September, 2021 at 04:30 P.M. at 1202, Addor Aspire, Nr. Jahanvee Restaurant, Panjrapole Road, Ahmedabad – 380 015 to transact the following business.

ORDINARY BUSINESS:

- 1.** To consider and adopt the audited financial statement of the Company for the financial year ended on 31st March, 2021 and statement of Profit and Loss account together with the notes forming part thereof and Cash Flow Statement for the financial year ended on that date, and the reports of the Board of Directors ("The Board") and Auditor thereon.
- 2.** To appoint a director in place of Mr. Aakash Thakor (DIN: 07960192) who retires by rotation and being eligible, offers himself for re-appointment.

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution**.

"RESOLVED THAT, Mr. Aakash Thakor (DIN: 07960192), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, and being eligible offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company."

SPECIAL BUSINESS:

- 3.** Appointment of Ms. Ziral Soni as Independent Director of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT, in accordance with the provisions of Section 152 read with other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Ms. Ziral Soni (DIN: 09213763), who was appointed as an Additional Director of the Company in terms of Section 161 of the Act and whose term of office expires as on this Annual General Meeting and who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from 28th September, 2021 to 27th September, 2026."

"RESOLVED FURTHER THAT, the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

Registered Office:

Survey No. 230, Opp. Mariya Park,
B/h. Ranipur Village, Saijpur - Gopal,
Narol, Ahmedabad – 382 405

Place: Ahmedabad

Date: 4th September, 2021

**By the Order of the Board
Vaxtex Cotfab Limited**

Sd/-
Mithleshkumar Gupta
Director
DIN: 03468643

Notes:

1. PURSUANT TO SECTION 105 OF THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER A SHAREHOLDER ENTITLED TO ATTEND AND VOTE AT THE SIXTEENTH ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIM/HER AND THE PROXY NEED NOT BE A SHAREHOLDER OF THE COMPANY. A person can act as a proxy on behalf of maximum of 50 shareholders and holding in aggregate not more than 10% of the total share capital of the Company carrying voting results. A shareholder holding more than 10% of the total share capital of the Company carrying voting results may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. Proxies submitted on behalf of Limited Companies, Societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. Every shareholder entitled to vote at a meeting of the Company, or on any resolution to be moved thereat, shall be entitled during the period beginning twenty-four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than three days' notice in writing of the intention to inspect is given to the Company.
3. A proxy form is enclosed herewith. In case a shareholder wants to appoint a proxy, a duly completed and stamped proxy form must reach the Registered Office of the Company not later than 48 hours before the time of the aforesaid meeting.
4. Corporate shareholders / Institutional Investors intending to send their authorized representatives to attend the meeting are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Sixteenth Annual General Meeting.
5. Shareholders who have not registered their email addresses so far are requested to register their email address in respect of their electronic holding with the Depository through their concerned Depository Participants and shareholders are further requested to register their email addresses with the Share Transfer and Registrar Agent of Company i.e. Bigshare Share Services Private Limited, A-802, Samudra Complex, Near Klassic Gold Hotel, Off C.G. Road, Navrangpura, Ahmedabad – 380 009 Tel: 079 – 4002 4135.
6. Shareholders / Proxies attending the meeting are requested to bring the duly completed attendance slip (which has been enclosed herewith) to the Sixteenth Annual General Meeting.
7. All documents referred to in the Notice are open for inspection at the Registered Office of the Company during office hours.
8. As per SEBI Circular dated 12th May, 2020, Physical Copy of the Annual Report for the 16th Annual General Meeting inter-alia is not required to be sent; therefore Annual Report is being sent only through electronic mode to those Members as on 20th August, 2021, whose email addresses are registered with the Company / Depositories. Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at vaxtextcotfab@gmail.com or Bigshare Share Services Private Limited at bssahd@bigshareonline.com. Members may note that the Notice and Annual Report 2020-21 will also be available on the website of the Stock Exchange, i.e., National Stock Exchange of India Limited at www.nseindia.com.
9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
10. Shareholders are also informed that voting shall be by both the means i.e. polling paper and E-voting. Shareholders who could not vote through remote E-Voting can exercise their voting rights at the Sixteenth Annual General Meeting. The Company will make arrangements of polling papers in this

regard at the Meeting's Venue. The shareholders attending the meeting who have not cast their vote by remote E-Voting shall be able to exercise their right to vote at the meeting.

11. However, the shareholders who have cast their vote by remote E-Voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again. In case the shareholders have cast their vote, through E - Voting and Polling Papers, then voting through E-voting shall prevail and voting done by Polling Papers shall be treated as invalid.
12. The Company has set 21st September, 2021 as the "Cut-off Date" for taking record of the shareholders of the Company who will be eligible for casting their vote on the resolution to be passed in the ensuing Sixteenth Annual General Meeting, for both E- Voting and Voting by Physical Mode through polling papers.
13. The Board of Directors of the Company has appointed M/s. Gaurav Bachani & Associates, Ahmedabad as the Scrutinizer, for conducting the E- Voting and Poll paper voting process for the Sixteenth Annual General Meeting in a fair and transparent manner.
14. The Resolution will be taken as passed effectively on the date of announcement of the result by the Chairman of the Company, if the result of the E-voting & Paper Poll Votes indicates that the requisite majority of the Shareholders had assented to the Resolution.
15. The scrutinizer shall, immediately after the conclusion of voting at the Sixteenth Annual General Meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, within a period not exceeding 48 hours from the conclusion of Annual General Meeting, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same and declare the result of the voting forthwith. After declaration, the result of the E-voting and Paper Poll Votes will be to National Stock Exchange of India Limited, where the shares of the Company are listed.
16. In case of joint-holding, the Voting Poll Paper Form must be completed and signed (as per the specimen signature registered with the Company) by the first named Shareholder and in his/her absence, by the next named Shareholder.
17. Unsigned or incomplete and improperly or incorrectly ticked Voting Poll Papers shall be rejected.
18. A person who acquires shares and becomes shareholder of the Company after the dispatch of the Notice and remains a Shareholder as on 21st September, 2021 (the "Cut-off" date) can exercise remote E-Voting by obtaining the Login Id and Password by sending an email to evoting@nsdl.co.in by mentioning their Folio No./ DP ID/ and Client ID No. However, if such shareholder is already registered with NSDL for remote E-Voting then the existing user ID and password can be used for casting their vote.
19. The SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members are therefore requested to submit their PAN to their depository participant(s).
20. The route map showing directions to reach the venue of the Sixteenth Annual General Meeting is annexed.
21. Details of Directors retiring by rotation / seeking appointment / re-appointment at this Meeting are provided in the "Annexure" to the Notice as per Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India.
22. In terms of the provisions of Section 152 of the Act, Mr. Aakash Thakor, Director of the Company, who retires by rotation at this Annual General Meeting. Nomination and Remuneration Committee and the Board of Directors of the Company re-recommend his re-appointment.
23. Mr. Aakash Thakor, is interested in the Ordinary Resolutions set out at Item No. 2, of the Notice with regard to his re-appointment. Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item No. 2 of the Notice.
24. The Register of Members and Share Transfer Books will remain closed from Tuesday, 21st September, 2021 to Tuesday, 28th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.
25. Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, ECS mandate, nomination, power of attorney, change of address, change

in name, etc, to their Depository Participant (DP). These changes will be automatically reflected in the Company's records, which will help the Company to provide efficient and better service to the Members. Members holding shares in physical form are requested to intimate the changes to the Registrar & Share Transfer Agents of the Company (RTA) at its following address: Bigshare Share Services Private Limited, A-802, Samudra Complex, Near Klassic Gold Hotel, Off C.G. Road, Navrangpura, Ahmedabad – 380 009.

26. General information on E- Voting: -

- i. Date wise info: 25th September, 2021 (09:00 AM) till 27th September, 2021 (05:00 PM)
- ii. The Voting rights of the shareholders will be in proportion of their shares as on 21st September, 2021 to the paid up share capital of the Company.
- iii. The scrutinizer shall count the votes cast at the Meeting and thereafter unblock the votes cast through remote E-Voting in the presence of at least two witnesses not in the employment of the Company and make a consolidated scrutinizer's report of the votes cast in favour or against, in not later than three days of the conclusion of the meeting and shall forthwith forward the same to the Chairman who shall countersign the same.
- iv. The Voting results of the Sixteenth Annual General Meeting so declared shall be immediately placed on the website of NSDL i.e. www.evoting.nsdl.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 25th September, 2021 at 9:00 A.M. and ends on 27th September, 2021 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21st September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21st September, 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the " Beneficial Owner " icon under " Login " which is available under ' IDeAS ' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on " Access to e-Voting " under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be

	<p>re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <ol style="list-style-type: none"> If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is

	12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period. Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail csgauravbachani@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) by email to vaxtextcotfab@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) to vaxtextcotfab@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 3:

Pursuant to provisions of Section 161 of the Companies Act, 2013 and pursuant to the Articles of Association of the Company, the Board of Directors of the Company has appointed Ms. Ziral Soni as an Additional Director with effect from 30th June, 2021. Ms. Ziral Soni is an Independent Director on the Board of the Company.

The Company has received a declaration from Ms. Ziral Soni that she meets with criteria of independence as prescribed under Section 149 of the Companies Act, 2013. Ms. Ziral Soni possesses appropriate skills, experience and knowledge in the field of Accountant. Brief resume of Ms. Ziral Soni, nature of her expertise in specific functional areas and names of the Companies in which she holds directorships and memberships / chairperson of the Board / Committees and shareholding are provided in the annexure to the explanatory statement attached herewith.

In the opinion of the Board, Ms. Ziral Soni fulfils the conditions specified in the Act and rules made thereunder for her appointment as an Independent Director of the Company.

Keeping in view of her experience and knowledge, the Board considers that her association would be of immense benefit to the Company and it is desirable to continue to avail the services of Ms. Ziral Soni as an Independent Director.

Save and except Ms. Ziral Soni and her relatives to the extent their shareholding in the Company, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at item No. 3.

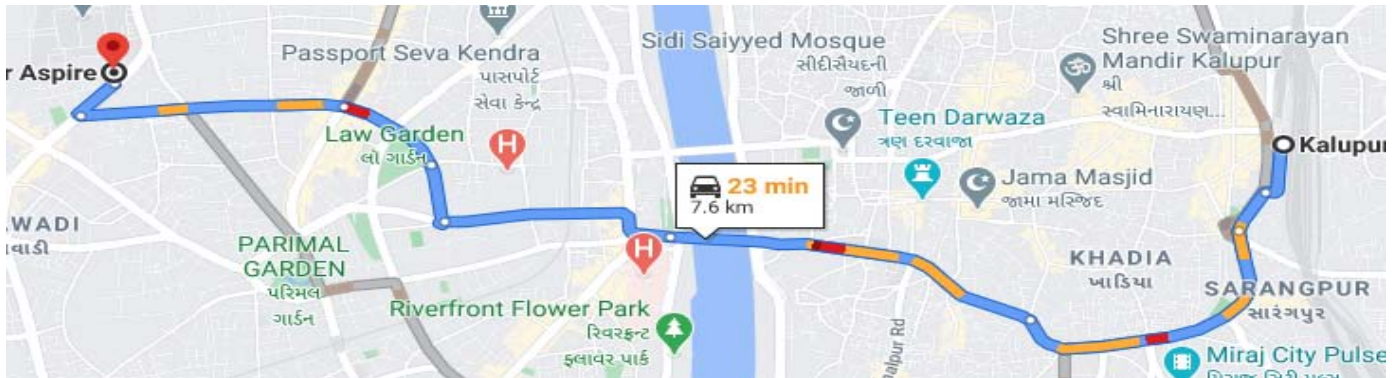
Annexure to the Explanatory Statement

1. Relevant details as stipulated under Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, in respect of directors seeking appointment / reappointment as director under Item No. 2 & 3, is as under:

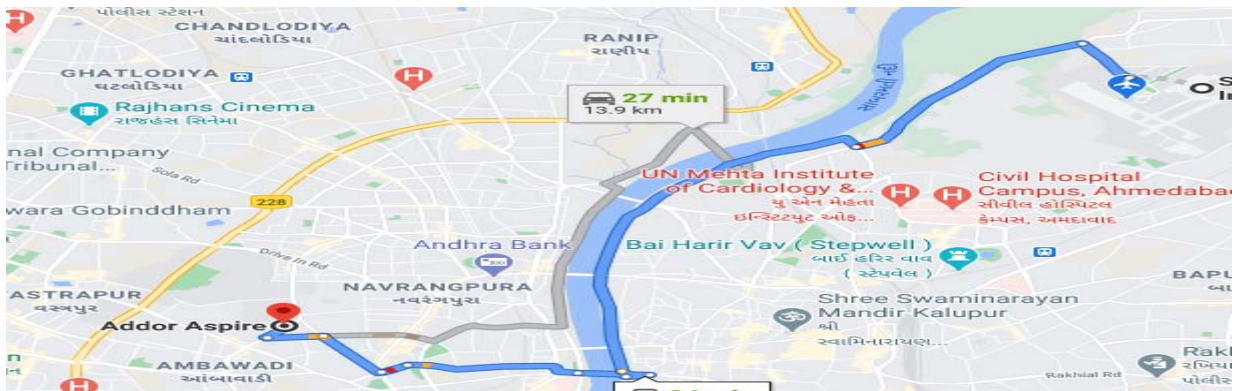
Name of the Director	Mr. Aakash Thakor	Ms. Ziral Soni
Date of Birth	21/10/1992	11/01/1992
Date of first Appointment on the Board	12/11/2020	30/06/2021
Qualifications	B.Com	Company Secretary
Experience/Brief Resume/ Nature of expertise in specific functional areas;	Sales and Marketing	Law
Terms and Conditions of Appointment along with remuneration sought to be paid	N.A	N.A
Remuneration last drawn by such person, if any	N.A	N.A
No. of Shares held in the Company as on 31 st March, 2021	0	0
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company/ Disclosure of relationships between directors inter-se;	N.A	N.A
Number of Meetings of the Board attended during the year	2	0
Directorship / Designated Partner in other Companies / LLPs	3	1
Chairman/Member of the Committees of Board of other Companies/ Names of listed entities in which the person also holds the directorship and the membership of the Committees of the board	0	2

**Route Map to the venue of the 16th Annual General Meeting as per Secretarial Standard-2
Prominent Land Mark of the Venue**

A. From Kalupur Railway Station



B. From Ahmedabad Airport



C. From Ahmedabad Central Bus Station



BOARD'S REPORT

To,
The Members,

Your Directors are pleased to present the 16th Annual Report on the Business and Operations of the Company along with the Audited Statement of Accounts for the Financial Year ended on 31st March, 2021.

1. FINANCIAL RESULT

The financial performance of the Company for the Financial Year ended on 31st March, 2021 and for the previous Financial Year ended on 31st March, 2020 is given below:

(Rs. in Lakhs)		
Particulars	2020-21	2019-20
Revenue from Operations	2,615.46	2,775.80
Other Income	6.49	1.77
Total Income	2,621.94	2,777.57
Total Expenses	2,595.67	2,758.84
Profit Before Tax	26.26	18.73
Tax Expense: Current Tax	4.11	4.87
Deferred Tax	4.32	4.54
Total Tax expense	8.43	9
Profit for the Period	17.83	9.32
Earnings Per Share (EPS)		
Basic	0.30	0.15
Diluted	0.30	0.15

2. OPERATIONS

Total revenue from operations for Financial Year 2020-21 was Rs. 2615.46 Lakhs. The Profit before tax of the Company for the Financial Year 2020-21 stood at Rs. 26.26 Lakhs making Net Profit after Tax for the Financial Year 2020-21 of Rs. 17.83 Lakhs.

3. CHANGE IN NATURE OF BUSINESS, IF ANY

Directors in the Board Meeting held on 30th July, 2020 have started two different units in the name of:

- Vaxlife – for trading of garments and fabrics
- Vax Pharma – for manufacturing / trading of masks and PPE kits.

4. ANNUAL RETURN

The extract of the Annual Return pursuant to the provisions of Section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 in Form No. MGT – 9 is enclosed herewith as **Annexure 1**.

5. BOARD MEETINGS AND ATTENDANCE

The Directors of the Company met at regular intervals at least once in a quarter with the gap between two meetings not exceeding 120 days to take a view of the Company's policies and strategies apart from the Board Matters.

During the year under the review, the Board of Directors met 8 (Eight) times viz 8th June, 2020, 30th June, 2020, 18th July, 2020, 30th July, 2020, 7th August, 2020, 12th November, 2020, 8th December, 2020 and 31st March, 2021.

6. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (3)(c) and Section 134(5) of the Companies Act, 2013, to the best of their knowledge and belief the Board of Directors hereby submit that:

- a. In the preparation of the Annual Accounts, for the year ended on 31st March, 2021 the applicable accounting standards have been followed and there are no material departure from the same,
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the company for the financial year ended on 31st March, 2021.
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- d. The Directors had prepared the Annual Accounts on a going concern basis,
- e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. COMMENT ON AUDITORS'REPORT

There were no qualifications, reservations, adverse remarks or disclaimer made by the Auditors in their report on the financial statement of the Company for the financial year ended on 31st March, 2021. Furthermore, there were no frauds reported by the Auditors of the Company pursuant to Companies Act, 2013 and the rules made there- under. Maintenance of cost records as specified under Companies Act, 2013 is not applicable to the Company.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT,2013

The details of loans, investment, guarantees and securities covered under the provisions of section 186 of the Companies Act, 2013 are provided in the financial statement.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All transactions to be entered by the Company with related parties will be in the ordinary course of business and on an arm's length basis. However, the Company has not entered into any related party transaction, as provided in Section 188 of the Companies Act, 2013, with the related party. Hence, Disclosure as required under Section 188 of the Companies Act, 2013 is not applicable to the Company.

10. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has its Internal Financial Control systems commensurate with operations of the Company. The management regularly monitors the safeguarding of its assets, prevention and detection of frauds and errors, and the accuracy and completeness of the accounting records including timely preparation of reliable financial information.

The Head of Internal Audit together with External Audit consults and reviews the effectiveness and efficiency of these systems and procedures to ensure that all assets are protected against loss and that the financial and operational information is accurate and complete in all respects.

11. Reserves & Surplus

Sr. No.	Particulars	Amount (in Rs.)
1.	Surplus/Deficit in Profit & Loss Account at the beginning of the year	39,40,967
2.	Current Year's Profit	17,83,115
3.	Short Provision of Tax	4,32,515
4.	Surplus/Deficit in Profit & Loss Account at the end of the year	61,56,594
5.	Securities Premium	2,23,44,000
Total		2,85,00,594

12. DIVIDEND

To conserve resources for future prospect and growth of the Company, your Directors regret to declare any dividend for the Financial Year 2020-21 (Previous Year - Nil).

13. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THEREPORT

There are no material changes and commitments, affecting the financial position of the Company.

14. TRANSFER TO THE INVESTOR EDUCATION AND PROTECTIONFUND

Pursuant to Section 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund ("IEPF"). During the year under review, there was no unpaid or unclaimed dividend in the "Unpaid Dividend Account" lying for a period of seven years from the date of transfer of such unpaid dividend to the said account.

Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption etc. as required to be given under section 134(3)(m) of the Companies Act 2013 read with the Companies (Accounts) Rules, 2014, is not given as the Company has not taken any major step to conserve the energy etc. Further, there was no foreign exchange earnings and outgo during the financial year 2020-21 (Previous Year – Nil).

16. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY OF THE COMPANY

The Company has in place, a mechanism to identify, assess, monitor and mitigate various risks towards the key business objectives of the Company. Major risks identified by the business and functions are systematically addressed through mitigating actions on a continuing basis.

17. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Directors and Key Managerial Personnel of the Company are summarized below:

Sr. No.	Name	Designation	DIN
1.	Mr. Mithleshkumar Agrawal	Non-Executive Director	03468643
2.	Mr. Khushant Gupta ¹	Managing Director	07958719
3.	Mr. Dhaval Patel ²	Independent Director	07770039
4.	Ms. Poonam Panchal ³	Independent Director	08158195
5.	Mr. Aakash Thakor ⁴	Non-Executive Director	08158195
5.	Mr. Pratapsingh Zala	Chief Financial Officer	-
6.	Mr. Tej Hanj ⁵	Company Secretary	-
7.	Ms. Priyanka Joshi ⁶	Company Secretary	-
8.	Mr. Jaimin Gupta	Chief Executive Officer	-
9.	Ms. Ziral Soni ⁷	Independent Director	09213763

¹Mr. Khushant Gupta resigned from the Company w.e.f. 11th September, 2020.

²Mr. Dhaval Patel has resigned from the post of Independent Director w.e.f. 30th June, 2021.

³Ms. Poonam Panchal has resigned from the Company w.e.f. 2nd November, 2020.

⁴Mr. Aakash Thakor was appointed as Additional Director w.e.f. 12th November, 2020.

⁵Mr Tej Hanj has resigned from the Company w.e.f. 15th May, 2020.

⁶Ms. Priyanka Joshi was appointed as Company Secretary w.e.f. 7th August, 2020 and has resigned from the post w.e.f. 30th June, 2021.

⁷Ms. Ziral Soni was appointed as Independent Director of the Company w.e.f. 30th June, 2021.

Apart from the above changes, there were no other changes in the composition of the Board of Directors of the Company during the Financial Year 2020-21 and till the date of Board's Report.

As per Companies Act, 2013 the Independent Directors are not liable to retire by rotation.

18. DECLARATION BY INDEPENDENT DIRECTORS

Ms. Ziral Soni, Independent Director of the Company has confirmed to the Board that she meets the criteria of Independence as specified under Section 149 (6) of the Companies Act, 2013 and is qualified to be Independent Director. She also confirmed that she meets the requirements of Independent Director as mentioned under Regulation 16 (1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The confirmations were noted by the Board.

19. CORPORATE GOVERNANCE

Since the Company has listed its specified securities on the SME Exchange therefore by virtue of Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Company. Hence Corporate Governance does not form part of this Board's Report.

20. DEPOSITS

As per Section 73 of the Companies Act, 2013 the Company has neither accepted nor renewed any deposits during the financial year. Hence the Company has not defaulted in repayment of deposits or payment of interest during the financial year.

21. FORMAL ANNUAL EVALUATION PROCESS BY BOARD

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried the evaluation of its own performance, performance of Individual Directors, Board Committees, including the Chairman of the Board on the basis of attendance, contribution towards development of the Business and various other criteria as recommended by the Nomination and Remuneration Committee of the Company. The evaluation of the working of the Board, its committees, experience and expertise, performance of specific duties and obligations etc. were carried out. The Directors expressed their satisfaction with the evaluation process and outcome.

In a separate meeting of Independent Directors the performances of Executive and Non-Executive Directors were evaluated in terms of their contribution towards the growth and development of the Company. The achievements of the targeted goals and the achievements of the Expansion plans were too observed and evaluated, the outcome of which was satisfactory for all the Directors of the Company.

22. STATUTORY AUDITOR

M/s. SSRV & Associates, Chartered Accountants, Mumbai, Chartered Accountants, (Firm's Registration No. 135901W), were appointed as the Statutory Auditors of the Company. The Auditor's report for the financial year ended 31st March, 2021 has been issued with an unmodified opinion, by the Statutory Auditors.

23. SECRETARIAL AUDITOR

The Board appointed M/s. Gaurav Bachani & Associates, Company Secretaries, Ahmedabad to conduct Secretarial Audit for the Financial Year 2020-21. The Secretarial Audit Report for the

financial year ended 31st March, 2021 is annexed herewith marked as **Annexure-2** to this Report.

24. DISCLOSURES

A. Composition of Audit Committee:

Members of the Committee are as follows:

Name	Status
Mr. Mithleshkumar M Agrawal	Chairman
Mr. Aakash Thakor	Member
Ms. Ziral Soni	Member

During the year all the recommendations made by the Audit Committee were accepted by the Board.

B. Composition of Nomination and Remuneration Committee:

Members of the Committee are as follows:

Name	Status
Mr. Mithlesh Agrawal	Chairman
Mr. Aakash Thakor	Member
Ms. Ziral Soni	Member

C. Composition of Stakeholders Relationship Committee:

Members of the Committee are as follows:

Name	Status
Mr. Mithlesh Agrawal	Chairman
Mr. Aakash Thakor	Member
Ms. Ziral Soni	Member

25. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has always been committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

26. MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per Annexure-3.

27. ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Suppliers, Customers and other business associates who have extended their valuable sustained support and encouragement during the year under review.

Your Directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for the continued support of every stakeholder in the future.

Registered Office:

Survey No. 230, Opp. Mariya Park,
B/h. Ranipur Village, Saijpur - Gopal,
Narol, Ahmedabad – 382 405

Place: Ahmedabad

Date: 4th September, 2021

Sd/-

Aakash Thakor
Director

DIN: 07960192

By the Order of the Board
Vaxtex Cotfab Limited

Sd/-

Mithleshkumar Gupta
Director

DIN: 03468643

1.	CIN	L51109GJ2005PLC076930
2.	Registration Date	26/12/2005
3.	Name of the Company	Vaxtex Cotfab Limited
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	Survey No. 230, Opp. Mariya Park, B/h. Ranipur Village, Saijpur - Gopal, Narol, Ahmedabad – 382 405
6.	Whether listed Company	Yes / National Stock Exchange of India Limited
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1	Manufacturing of Textile	13119	100.00

[illegible]

1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	102000	-	102000	1.69	72000	-	72000	1.20	(0.49)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	216000	-	216000	3.59	180000	-	180000	2.99	(0.57)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1146000	-	1146000	19.04	1301712	-	1301712	21.61	2.57
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	6000	-	6000	0.09	0.09
Hindu Undivided Family	126000	-	126000	2.09	-	-	-	-	(2.09)
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	6000	-	6000	0.09	30288	-	30288	0.50	0.41
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	1596000	-	1596000	26.50	1590000	-	1590000	26.39	0.11
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1596000	-	1596000	26.50	1590000	-	1590000	26.39	0.11
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	6023500	-	6023500	100.00	6023500	-	6023500	100.00	0.00

B. Shareholding of Promoter

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Miracle Stores Private Limited	2169475	36.02	-	2169475	36.02	-	-
2	Qmin Pharma Private Limited	2169475	36.02	-	2169475	36.02	-	-
3	Khushant Gupta	11000	0.18	-	11000	0.18	-	-
4	Mithleshkumar Agrawal	11000	0.18	-	11000	0.18	-	-
5	Sanjay Kumar Agrawal	11000	0.18	-	11000	0.18	-	-
6	Kresha Gupta	17275	0.28	-	17275	0.28	-	-
7	Bharti Gupta	44275	0.19	-	44275	0.19	-	-

C. Change in Shareholding of Promoter:

Name	Shareholding of each promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
Miracle Stores Private Limited	At the beginning of the year	2169475	36.02	2169475	36.02
	Increase / Decrease during the year	Nil			
	At the end of the year	2169475	36.02	2169475	36.02
Qmin Pharma Private Limited	At the beginning of the year	2169475	36.02	2169475	36.02
	Increase / Decrease during the year	Nil			
	At the end of the year	2169475	36.02	2169475	36.02
Khushant Gupta	At the beginning of the year	11000	0.18	11000	0.18
	Increase / Decrease during the year	Nil			
	At the end of the year	11000	0.18	11000	0.18
Mithleshkumar Agrawal	At the beginning of the year	11000	0.18	11000	0.18
	Increase / Decrease during the year	Nil			
	At the end of the year	11000	0.18	11000	0.18
Sanjay Kumar Agrawal	At the beginning of the year	11000	0.18	11000	0.18
	Increase / Decrease during the year	Nil			
	At the end of the year	11000	0.18	11000	0.18
Kresha Gupta	At the beginning of the year	17275	0.28	17275	0.28
	Increase / Decrease during the year	Nil			
	At the end of the year	17275	0.28	17275	0.28
Bharti Gupta	At the beginning of the year	44275	0.74	44275	0.74
	Increase / Decrease during the year	Nil			
	At the end of the year	44275	0.74	44275	0.74

D. Shareholding Pattern of top ten Shareholders:

Sr. No.	Name of Shareholder	Shareholding at the end of the year	
		No. of shares	% of total shares of the Company
1	Shivang R Vachheta	258000	4.28
2	Makwana Dixit Chandubhai	240000	3.98
3	Bhati Shani	234000	3.88
4	Pauminiben Dimpalkumar Shah	162000	2.69
5	Agrawal Nikunj	114000	1.89
6	Thakurji International Private Limited	96000	1.59
7	Champak A Shah (HUF)	48000	0.80
8	Mrugen Dilipbhai Shah HUF	42000	0.70
9	Champaklal Amratlal Shah	36000	0.60
10	Moksha Romit Shah	30000	0.50

E. Changes in Shareholding Pattern of top ten Shareholders: NA**F. Shareholding of Directors and Key Managerial Personnel:**

Name	Shareholding of each promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
Mithleshkumar Agrawal	At the beginning of the year	11000	0.18	11000	0.18
	Increase / Decrease during the year	Nil			
	At the end of the year	11000	0.18	11000	0.18
Aakash Thakor	At the beginning of the year	0	0.00	0	0.00
	Increase / Decrease during the year	0	0.00	0	0.00
	At the end of the year	0	0.00	0	0.00
Pratapsingh Zala	At the beginning of the year	0	0.00	0	0.00
	Increase / Decrease during the year	0	0.00	0	0.00
	At the end of the year	0	0.00	0	0.00
Jaimin Gupta	At the beginning of the year	0	0.00	0	0.00
	Increase / Decrease during the year	0	0.00	0	0.00
	At the end of the year	0	0.00	0	0.00
Ziral Soni	At the beginning of the year	0	0.00	0	0.00
	Increase / Decrease during the year	0	0.00	0	0.00
	At the end of the year	0	0.00	0	0.00

V. INDEBTEDNESS :

Indebtedness of the Company is as below:

(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the Beginning of the Financial Year	7,38,59,693	5,23,19,941	0	12,61,79,634
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ ii+ iii)	7,38,59,693	5,23,19,941	0	12,61,79,634
Change in Indebtedness during the financial year				
• Addition	1,30,99,083	0	0	1,30,99,083
• Reduction	0	(3,63,35,237)	0	(3,63,35,237)
Net Change	1,30,99,083	(3,63,35,237)	0	(2,32,36,154)
Indebtedness at the end of the financial year				
i) Principal Amount	8,69,58,776	1,59,84,704	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i + ii+ iii)	8,69,58,776	1,59,84,704	0	10,29,43,480

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:-**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

There is no remuneration paid to any Managing Director, Whole-time Director and/or Manager.

B. Remuneration to Other Directors

- Mr. Aakash Thakor = Rs. 1,20,000/-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	COMPANY SECRETARY	CFO	TOTAL
1.	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	2,71,290	2,71,290
	(b) Value of perquisites u/s	-	-	-	-

	17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	As % of Profit	-	-	-	-
	Others, specify:	-	-	-	-
5.	Others, please specify	-	-	-	-
Total		-	-	2,71,290	2,71,290

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil

Registered Office:

Survey No. 230, Opp. Mariya Park,
B/h. Ranipur Village, Saijpur - Gopal,
Narol, Ahmedabad – 382 405

Place: Ahmedabad

Date: 4th September, 2021

Sd/-

Aakash Thakor

Director

DIN: 07960192

**By the Order of the Board
Vaxtex Cotfab Limited**

Sd/-

Mithleshkumar Gupta

Director

DIN: 03468643

FORM NO. MR-3
SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members of
Vaxtex Cotfab Limited
Survey No. 230, Opp. Mariya Park,
B/h. Ranipur Village, Saijpur - Gopal,
Narol,
Ahmedabad – 382 405

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Vaxtex Cotfab Limited** (hereinafter called the "Company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of **Vaxtex Cotfab Limited's** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial Year ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Vaxtex Cotfab Limited** ("the Company") for the Financial Year ended on 31st March, 2021, according to the provisions of:-

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the Audit Period).
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit Period).
- d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- e. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Company during the Audit Period).
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

I have also examined compliance with the applicable clauses of the following: (i) Secretarial Standards issued by The Institute of Company Secretaries of India;

1. *Audited Financial Results for the half year and year ended 31st March, 2020 were not submitted within the time to the Stock Exchange as per Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*
2. *Annual Report for the financial year 2019-20 was not submitted within time to the Stock Exchange under Regulation 34 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*
3. *Vacancy of woman director was not Filled-up within the time as per Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014.*

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.as mentioned above:

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**FOR, GAURAV BACHANI & ASSOCIATES,
COMPANY SECRETARIES**

**SD/-
GAURAV V. BACHANI
PROPREITOR**

ACS: 61110

COP: 22830

FRN: S2020GJ718800

UDIN: A061110C000901422

Date: 4th September, 2021

Place: Ahmedabad

This report is to be read with our letter of even date which is annexed as Annexure - 1 and forms an integral part of this report.

**Due to technical error UDIN was not generated on 4th September, 2021 and it is generated on 5th September, 2021 but signing date of Report is 4th September, 2021.*

To,
The Members
Vaxtex Cotfab Limited

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**FOR, GAURAV BACHANI & ASSOCIATES,
COMPANY SECRETARIES**

**SD/-
GAURAV V. BACHANI
PROPREITOR**

ACS: 61110

COP: 22830

FRN: S2020GJ718800

UDIN: A061110C000901422

Date: 4th September, 2021

Place: Ahmedabad

**Due to technical error UDIN was not generated on 4th September, 2021 and it is generated on 5th September, 2021 but signing date of Report is 4th September, 2021.*

Management Discussion and Analysis

A. Industry structure and developments

The COVID 19 break down in the second half of March affected the numbers adversely and all markets have literally been stopped across the globe. It has led to lockdown and shrinkage in all economies world-wide very sharply. The above has put a lot of pressure on Textile industry in India which was already facing a lot of challenges due to delays in receiving the payments as well as facing huge liquidity crunch and uncertainty pertaining to future orders.

B. Opportunities and Threats

Opportunities

Going ahead, there could be a positive side for textile business as festival season will start from mid 3rd Quarter till end of March, which majorly includes Diwali, Christmas and Holi. Further from November'20 to March'22 marriages will be in quantum so all these festivals and marriages will increase the demand in textile fabrics.

Threats

Currently the biggest threat is COVID 19 and its impact. It is expected that overall textile business will be severely affected which would result in various job losses across the value chain. First half of FY 22 was very tough and the second half is expected to give some relief to the business and the society in general and also it is expected that India will be able to control the COVID 19 Pandemic within next 2-3 months.

C. Outlook

Overall, Financial Year 2021-22 is expected to be a tough year for the textile industry and major focus shall be on cost cutting measures, improving productivity, reduction in wastage and efforts on taking quality to next level and deriving efficiency to make products further cost competitive.

Once COVID 19 Pandemic is controlled and as festival and marriage season starts, the Company expects to bounce back, with its new product range ensuring competitive products with different finishes along with growing focus on different range of products.

D. Risks and concerns

Overall negative impact is expected across the industry due to current COVID 19 pandemic. A shift towards online business is expected to happen due to the fear & the restrictions to maintain the social distancing. Also, there could be short time recessionary pressure due to job losses and money crunch in the market and it will take a good 2 to 3 months before we could see demand coming back in the Textile industry.

E. Internal control systems and their adequacy

The Company has adequate internal financial control systems that commensurate with the size and nature of its business. Management has overall responsibility for the Company's control systems to safeguard assets and to ensure reliability of financial records. The Company has due policies and procedures to ensure effective control of its business, including adherence to Company's policies, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of financial information.

Audit Committee reviews all financial statements and ensures adequacy of control systems. The Company has a well defined organization structure, authority levels and internal rules and guidelines for conducting business transactions.

F. Discussion on financial performance with respect to operational performance

The financial performance of the Company for the Financial Year 2020-21 is described in there port of Board of Directors' of the Company.

G. Material developments in Human Resources / Industrial Relations front including number of people employed

The cordial employer - employee relationship also continued during the year under the review. The Company has continued to give special attention to human resources.

Registered Office:

Survey No. 230, Opp. Mariya Park,
B/h. Ranipur Village, Saijpur - Gopal,
Narol, Ahmedabad – 382 405

Place: Ahmedabad

Date: 4th September, 2021

Sd/-

Aakash Thakor
Director

DIN: 07960192

By the Order of the Board
Vxtex Cotfab Limited

Sd/-

Mithleshkumar Gupta
Director

DIN: 03468643

**Independent Auditor's Report
To The Member of VAXTEX COTFAB LIMITED**

Opinion

We have audited the accompanying standalone financial statements of Vaxtex Cotfab Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the AS, of the financial position of the Company as at 31st March, 2021, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of Standalone Financial Statements in accordance with the standards of auditing specified under Section 143(10) of the Acts (SAs). Our responsibilities under those standards are future described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are independent of the company in accordance with code of ethics issued by the institute of chartered Accountants of India (ICAI) together with independence requirements that are relevant to our audit of the standalone financial statements in the provisions of the Act and the rooms made thereunder, and we have fulfilled our other ethical responsibilities in accordance with this requirements and the ICAI's Code of Ethics. We Believe that the Audit Evidence we have obtain is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial Statements

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Emphasis of matter

We draw attention to the following matter in the notes to financial statement:

- a. In March 2018 the statement of balance sheet of the company which is included acquisition of fixed assets are bases on the financial statement provided by previous year auditor whose reports have been furnished to us, which have been relied upon by us.**

Other Matter

We draw the attention towards the followings:

Owing to continuous spreading of COVID -19 across of Uttar India, the State Government 31st May announced a lockdown in April 2021, which remains in force till 2021, to contain the on spread of the virus. This has resulted in restriction physical visit to the client locations and the need for audit carrying out alternative Chartered procedures as per the Standards on Auditing prescribed by the Institute of Accountants of India (ICAI).

As a result of the above, major portion of the audit was carried out based on remote access of the data as provided the management. This has been carried out

Based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable and are directly generated by accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Creditors, Debtor, Loans and advances are subject to confirmations from the respective parties.

Our opinion is not qualified in respect of the above.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls

- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ❖ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

FOR: - SSRV & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM NO. - 135901W

VISHNU KANT KABRA
Partner
 M.No :403437

PLACE: - MUMBAI
 DATE: - 30th June, 2021

UDIN:- 21403437AAABDH1597

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone AS financial statements for the year ended 31st March 2021, we report that:

- i. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - a. The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - b. The title deeds of immovable properties are held in the name of the company.
 - ii. the Management has conducted Physical Verification of Inventory at Reasonable interval during the year and no Material discrepancies between physical inventory and book records were notice on physical verification and the valuation of closing stock has been certified by the management and we have relied on the same.
 - iii. The Company not having any holding company which is exempt under section 186 and therefore not required to maintain register under section 189 of the companies act 2013 Thus, paragraph 3(iii) of the Order is not applicable to the Company.
 - iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
 - v. The Company has not accepted any deposits from the public. Thus, paragraph 3(v) of the Order is not applicable to the Company.
 - vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act. Thus, paragraph 3(vi) of the Order is not applicable to the Company.
 - vii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including, income-tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. EXCEPT the demand made U/s 143(3) for Income Tax Assessment for the A'Y. 2011- 12 of Rs. 2, 73, 25,140/- for which order of CJT(A) received with a relief of Rs.2,73,25,140/-.
- The demand made under section 154/227(1) for income tax assessment for the AY 2012-13 of Rs 1,27,67,108/- for which order of CIT (A) received with relief of Rs 1,27,67,108/- However the company has opted to file against the appeal.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company The demand made under section 201 of income tax act regarding TDS for the AY 2017-18 of Rs 1, 50,544/- for which is showing in trances site and company has received notice.As explained to us, the Company needs to file credit notes worth Rs. 17, 24,138/ as per Goods and Service Tax.
- viii. The Company has not made initial public offer during the year. Accordingly, paragraph 3(xii) of the Order is not applicable.

- ix. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- x. According to the information given based on our examination of the records of the Company, the Company has paid/provided managerial remuneration to any director of the company.
- xi. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xii. According to the information and explanations given to us and based on our examination of the records of the Company, there is no transactions with the related parties are in compliance with sections 177 and 188 of the Act .Therefore, it is not applicable.
- xiii. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xv. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

FOR: - SSRV & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM NO. - 135901W

VISHNU KANT KABRA
Partner
M.No:403437

PLACE: - MUMBAI
DATE: - 30th June, 2021

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Vaxtex Cotfab Limited** ("the Company") as of 31st March 2021 in conjunction with our audit of the standalone AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or

timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR: - SSRV & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM NO. - 135901W

VISHNU KANT KABRA
Partner
M.No:403437

PLACE: - MUMBAI
DATE: - 30th June, 2021

Vaxtex Cotfab Limited
L51109GJ2005PLC076930
BALANCE SHEET AS AT 31st March, 2021

Particulars	Note. No.	31st March, 2021 (Amount Rs.)	31st March, 2020 (Amount Rs.)
EQUITY AND LIABILITIES			
<u>Shareholder's Funds</u>			
Share Capital	2	6,02,35,000	6,02,35,000
Reserves and Surplus	3	2,85,00,594	2,62,84,967
<u>Non-Current Liabilities</u>			
Long-Term Borrowings	4	10,08,59,721	9,27,32,966
Deferred Tax liability	10	18,41,552	14,09,053
<u>Current Liabilities</u>			
Short Term Borrowings	5	20,83,759	3,34,46,668
Trade Payables	6	2,18,56,843	6,08,52,481
Other Current Liabilities	7	14,82,842	42,79,113
Total		21,68,60,311	27,92,40,248
ASSETS			
<u>Non-Current Assets</u>			
<u>Fixed Assets</u>	8		
Tangible Assets		3,84,55,098	2,37,36,756
Intangible Assets			
Non Current Investments	9	11,51,500	11,51,500
Long term loans and advances	11	4,73,03,827	8,68,60,148
<u>Current Assets</u>			
Current investments			
Inventories	12	1,70,52,060	4,10,19,440
Trade receivables	13	9,78,64,757	8,54,50,513
Cash and cash equivalents	14	11,39,049	19,30,910
Short-term loans and advances	15	1,37,80,329	3,90,55,907
Other Current Assets	16	1,13,692	35,074
Total		21,68,60,311	27,92,40,248

NOTES TO ACCOUNTS

1

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR S S R V & Associates

Firm Registration No. 135901W

For and on behalf of the Board
Vaxtex Cotfab Limited

Vishnu Kant Kabra

Partner

M. No.: 403437

Aakash Thakor

Director

DIN :07960192

Mithlesh Agrwal

Director

DIN:03468643

PLACE: MUMBAI

Date: 30-06-2021

UDIN :20403437AAAAPU6008

Pratapsingh Zala
CFO

Place: Ahmedabad

Date: 30-06-2021

Jaimin Gupta
CEO

Vaxtex Cotfab Limited

L51109GJ2005PLC076930

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED 31st March 2021

Particulars	Note. No.	31st March, 2021 (Amount Rs.)	31st March, 2020 (Amount Rs.)
Revenue			
Revenue from operations	17	26,15,44,582	27,75,80,035
Other Income	18	6,49,074	1,76,690
I. Total Revenue		26,21,93,656	27,77,56,725
Expenses:			
Purchases	19	21,89,51,040	21,20,59,792
Decrease/(Increase) in Stock	20		
Employee Benefit Expense	21	60,84,035	1,28,03,254
Direct Costs	22	1,56,79,186	3,35,14,693
Finance Costs	23	1,08,62,052	1,05,88,583
Depreciation and Amortisation Expenses	24	14,96,588	14,17,431
Other Administrative Expenses	25	64,94,397	54,99,964
II. Total Expenses		25,95,67,298	27,58,83,716
III. Profit before tax	(I - II)	26,26,358	18,73,009
IV Tax expense:			
Current tax		4,10,747	4,86,982
Deferred Tax (Asset)/Liability		4,32,499	4,53,971
Earlier Year Taxes		-	-
MAT Credit Entitlement		-	-
V. Profit(Loss) for the period	(III-IV)	17,83,112	9,32,055
Earning per equity share:			
Basic		0.30	0.15
Diluted		0.30	0.15

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR S S R V & Associates

Firm Registration No. 135901W

For and on behalf of the Board**Vaxtex Cotfab Limited****Vishnu Kant Kabra**

Partner

M. No.: 403437

PLACE: MUMBAI**Date: 30-06-2021****UDIN :20403437AAAAPU6008****Aakash Thakor****Director****DIN :07960192****Mithlesh Agrwal****Director****DIN:03468643****Pratapsingh Zala****CFO****Jaimin Gupta****CEO****Place: Ahmedabad****Date: 30-06-2021**

Vaxtex Cotfab Limited

L51109GJ2005PLC076930

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 March, 2021

Sl. No.	Particulars	31st March, 2021 (Amount Rs.)	31st March, 2020 (Amount Rs.)
1	Cash flow from operating activities		
	Profit / (Loss) Before tax	26,26,358	18,73,009
	Adjustments for :		
	Depreciation, amortisation and impairment - net of capitalisation	14,96,588	14,17,431
	Finance costs - net of capitalisation	1,08,62,052	1,05,88,583
	Interest/Dividend income	(6,49,074)	(1,76,690)
	Transfer to reserve	4,32,515	
	Operating profit before working capital changes	1,47,68,439	1,37,02,332
	Adjustments for changes in :		
	(Increase)/Decrease in Trade receivables	(1,24,14,244)	(3,84,31,707)
	(Decrease)/Increase in Trade Payables	(3,89,95,638)	1,06,53,418
	(Increase)/Decrease in Short-term Loans & Advances	2,52,75,578	(2,50,93,471)
	(Increase)/Decrease in Inventories	2,39,67,380	(3,48,04,010)
	(Decrease)/Increase in Other Current Liabilities & Provisions	(27,96,271)	5,59,681
	(Increase) in other current Assets	(78,618)	(35,074)
	Cash generated from operations	97,26,626	(7,34,48,831)
	Provision for Income tax /Paid	(4,10,747)	(4,86,982)
	[A]	93,15,879	(7,39,35,813)
2	Cash flow from investing activities		
	Net (Purchases)/Sale of fixed assets	(1,62,14,929)	(71,22,559)
	Interest received	6,49,074	1,76,690
	Loans and advances given / repaid (Net)	3,95,56,321	(4,23,55,961)
	Investment (purchases/sales)	-	(11,51,500)
	[B]	2,39,90,466	(5,04,53,330)
3	Cash flow from financing activities		
	Increase/(Repayment) of Short term borrowings	(3,13,62,909)	2,96,40,718
	Interest Expense & Finance Costs	(1,08,62,052)	(1,05,88,583)
	Issue of share during the year	-	1,59,60,000
	Security Premium Issue of share	-	2,23,44,000
	(Decrease)/Increase in Short Term Borrowings	81,26,755	6,36,62,193
	Increase/(Repayment) of long term borrowings	(3,40,98,206)	12,10,18,328
	[C]	(7,91,861)	(33,70,816)
	Openings cash and cash equivalents	19,30,910	53,01,725
	Closing cash and cash equivalents	11,39,049	19,30,909

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR S S R V & Associates

Chartered Accountants

Firm Registration No. 135901W

For and on behalf of the Board

Vaxtex Cotfab Limited

Vishnu Kant Kabra

Partner

M. No.: 403437

PLACE: MUMBAI

Date: 30-06-2021

UDIN :20403437AAAAPU6008

Aakash Thakor

Director

DIN:07960192

Mithlesh Agrwal

Director

DIN:03468643

Pratapsingh Zala

CFO

Jaimin Gupta

CEO

Vaxtex Cotfab Limited
CIN NO.: U51109GJ2005PLC076930
Notes Forming Integral Part of the Financial statements for the year ended 31st March, 2021.

Note : 2 Share Capital					
Sr. No	Particulars	31st March, 2021 (Amount Rs.)	31st March, 2020 (Amount Rs.)		
i	<u>AUTHORISED CAPITAL</u> 62,50,000/- Equity Shares of Rs. 10/- each. (Previous year 4,10,000 Equity Shares)	6,25,00,000	41,00,000		
		6,25,00,000	41,00,000		
ii	<u>ISSUED . SUBSCRIBED & PAID UP CAPITAL</u> 60,23,500 Equity Shares of Rs. 10/- each (Previous year 4,02,500 Equity Shares)	6,02,35,000	40,25,000		
iii			-		
	Total	6,02,35,000	40,25,000		
iv	The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.The distribution will be in proportion to the number of equity shares held by the shareholders.				
v	The company has issued bonus shares to their existing shareholder during the period of April 2019 to June 2019. Company has not issued any shares for consideration other than cash, nor the company has bought shares				
vi	Details of shares held by shareholder holding more than 5% of the aggregate shares in the Company.	31st March, 2021 (Amount Rs.)		31st March, 2020 (Amount Rs.)	
	Particulars	No. of shares	% holding in the class	No. of shares	% holding in the class
	Miracle Stores Pvt Ltd	21,69,475	3.27%	21,69,475	3.27%
	Qmin Pharma Pvt Ltd	21,69,475	3.27%	21,69,475	3.27%
vii	Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:				
	Equity Shares	Opening Balance	New Issue	Issue Bonus	Buy Back
	Year Ended 31st March 2020				
	No of Shares	60,23,500		-	-
	Amount (Rs.)	6,02,35,000		-	-
	Period End March 2021				
	No of Shares	60,23,500	-	-	-
	Amount (Rs.)	6,02,35,000	-	-	-
	Aggregate number of bonus shares issued during the period of five years immediately preceeding				
	Financial Years	2017-18	2018-19	2019-20	2020-21
	Fully paid up bonus shares (Rs 10/- each)	Nil	Nil	40,25,000	Nil

Notes Forming Integral Part of the Financial statements for the year ended 31st March,2020.

	Particulars	31st March, 2021 (Amount Rs.)	31st March, 2020 (Amount Rs.)
Note : 3 Reserve & Surplus			
i	<u>Securities Premium</u>		
	Opening Balance	2,23,44,000	3,53,25,000
	less : Bonus shares issued	-	3,53,25,000
	Add: Securities Premium shares issued	-	2,23,44,000
	Closing Balance	2,23,44,000	2,23,44,000
ii	<u>Surplus/Deficit in Profit & Loss Account</u>		
	Balance brought forward from previous year	39,40,967	79,33,912
	Add: Profit / (Loss) for the period	17,83,112	9,32,055
	Less Short Provision of Tax	4,32,515	
	Add:: fixed assets written off wrongly now brought to books		
	Less : Bonus shares issued	-	49,25,000
		61,56,594	39,40,967
	Total	2,85,00,594	2,62,84,967

Note : 4 Long Term Borrowings

i	<u>Secured Loans</u>		
	<u>Term Loan</u>		
	<u>From Banks</u>		
	1 Abhyuday Co-Op.Bank Ltd. WCT	2,49,52,328	2,40,71,739
	2 Abhyuday Co-Op.Bank Ltd. OD	6,07,13,798	4,97,87,954
	3 KOTAK MAHINDRA PRIME LTD (CAR LOAN)	12,92,650	-
ii	<u>Other Unsecured Loans</u>		
	Loans & Advances From other Parties	1,39,00,945	1,88,73,273
	Total	10,08,59,721	9,27,32,966

Note : 5 Short Term Borrowings

i	<u>Bank Statement Reconciliation- Cr Balance</u>		
	Bhuj Merc. Co.Op.Bank Ltd. -	3,658	3,658
	Gujarat Mercantile co-op bank ltd	-	17,07,849
ii	Other Loans and Advances	20,80,101	3,17,35,161
	Total	20,83,759	3,34,46,668

Working Capital Borrowings from Bank is secured by hypothication of company's properties.

Note : 6 Trade Payables

	<u>Trade Payables</u>		
	Advances from Customers	10,10,380	40,08,163
	other Trade Payables	2,08,46,463	5,68,44,318
	Total	2,18,56,843	6,08,52,481

Note : 7 Other Current Liabilities			
i	Director Remuneration Payable	-	-
ii	Unpaid Professional Fees	-	10,000
iii	Provision for Audit Fees	82,400	15,140
iv	Provision for I.T.	8,97,729	34,05,568
v	Tds on rent	51,075	60,000
vi	Tds on subcontract job work	-	-
vii	TDS Payable	2,33,983	22,851
viii	TDS on commission	-	47,961
ix	ESIC & PF Payable	-	2,37,920
x	Tds on Garment Job Work	-	6,614
xi	TCS payable	62,592	-
xii	Professional Tax	5,250	2,48,291
xix	Tds on Professional Fees	1,49,813	2,24,768
	Total	14,82,842	42,79,113
Note : 9 Non Current Investments			
	Abhyudaya Co-Op Bank Ltd. Share A/c.	7,50,000	7,50,000
	N S C Deposit	3,83,500	3,83,500
	Nsdl Deposit	18,000	18,000
	Total	11,51,500	11,51,500
Note :10 Deffered Tax Asset			
Deferred Tax Asset			
i	Depreciation as per Company Act	14,96,588	14,17,434
	A	14,96,588	14,17,434
Deferred Tax Liabilities			
i	Depreciation as per Income Tax	42,69,018	31,63,473
	B	42,69,018	31,63,473
	NET DEFERRED TAX (A -B)	-27,72,430	-17,46,039
	Provision For Deferred Tax Assets / (Liability)	-4,32,499	-4,53,970
	Opening Deferred Tax Asset	-14,09,053	-9,55,082
	Excess Provision in last year	-	-
	Closing Deferred Tax Asset	-18,41,552	-14,09,053
Note : 11 Long Term Loans and Advances			
Loan Term Loans and Advances			
	Advance Against Machinery	30,70,030	30,70,030
	Others Long Term Loans and Advances	4,42,33,797	8,37,90,118
	Total	4,73,03,827	8,68,60,148
Note : 12 Inventories			
i	Work-in-Progress, Raw Material and Finished Goods	1,70,52,060	4,10,19,440
	Total	1,70,52,060	4,10,19,440
Note : 13 Trade Receivables			
i	a) Unsecured, Considered Good :		
	Outstanding for a period Less then six months	9,78,64,757	8,38,17,910
ii	Others Trade Receivables	-	16,32,603
	Total	9,78,64,757	8,54,50,513
Note : 14 Cash & Cash Equivalent			
i	Cash-on-Hand		
	Cash Balance	5,60,960	58,937
ii	Balance with Scheduled Banks		
	ICICI Bank Current	5,749	17,121
	Abhyuday Co-Op. Bank Ltd. Current	-	-
	ICICI Bank Ltd.	5,72,340	18,54,852
	Total [A + B]	11,39,049	19,30,910
Note :15 Short Terms Loans and Advances			
	Unsecured, Considered Good :		
i	Advances to Suppliers	71,13,532	2,53,90,890
ii	GST	40,47,468	80,09,240
iii	TDS Receivable	26,19,329	56,55,777
	Total	1,37,80,329	3,90,55,907
Note :16 Other Current Assets			
i	Prepaid Insurance	1,13,692	35,074
	Total	1,13,692	35,074

M/S. VAXTEX COTFAB LIMITED

CIN NO.: U51109GJ2005PLC076930

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021.

Note : 8 Fixed Asset

I. Fixed Assets

Sr. No	Particulars	Use ful Life	Gross Block				Depreciaton				Net Block	
			As at 01.04.2019	Addition during the year	Deduction during the year	As at 31.03.2021	As at 01.04.2019	For the period ended	Deduction	As at 31.03.2021	As at 31.03.2021	As at 01.03.2020
A)	<u>Tangible Assets</u>											
	Machinery	6.33%	2,46,88,739	1,80,70,571	25,20,000	4,02,39,309	34,45,863	13,61,924	25,785	47,82,002	3,54,57,308	2,12,42,876
	computer	31.67%	16,780	-	-	16,780	10,374	2,029	-	12,403	4,377	6,406
	Plant & machinery	6.33%	26,47,798	-	-	26,47,798	1,83,376	1,55,998	-	3,39,374	23,08,424	24,64,422
	Drinking Water Cooler	6.33%	26,000	-	-	26,000	2,951	1,459	-	4,410	21,590	23,049
	Air Conditioner	6.33%	-	6,33,850	-	6,33,850	-	-	-	-	6,33,850	-
	Mobile	6.33%	-	30,508	-	30,508	-	963	-	963	29,545	-
	TOTAL (A)		2,73,79,317	1,87,34,929	25,20,000	4,35,94,246	36,42,563	15,22,373	25,785	51,39,151	3,84,55,098	2,37,36,756
	Previous Year		2,02,56,758	71,22,559	0	2,73,79,317	22,25,132	14,17,431	0	36,42,563	2,37,36,757	1,80,31,626

Vaxtex Cotfab Limited
CIN NO.: U51109GJ2005PLC076930
Notes Forming Integral Part of the Financial statements for the period ended March 2021.

Note : 17 Revenue from Operations

	Particulars	31st March, 2021 (Amount Rs.)	31st March, 2020 (Amount Rs.)
	Sale of Products	26,15,44,582	27,75,80,035
	Total	26,15,44,582	27,75,80,035

Note : 18 Other Income

	Interest Recd.A/C.	3,45,906	1,66,140
	Commission Income	3,03,168	8,000
	Income Tax Refund	-	2,550
	Total	6,49,074	1,76,690

Note : 19 Cost of material consumed

	<u>PURCHASES</u> Opening Stock Add: Purchase Less: Closing Stock Total	 4,10,19,440 19,49,83,660 - 1,70,52,060 21,89,51,040	 62,15,430 24,68,63,802 - 4,10,19,440 21,20,59,792
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Note : 20 Decrease/(Increase) in Finished Goods and Work in Process

	Inventory at the beginning of the year	-	-
	Inventory at the end of the year	-	-
	Total	-	-

Note : 21 Employee Benefit Expenses

	Salary, Bonus & Wages	57,70,716	1,25,16,980
	Remuneration to Directors	-	-
	Staff Welfare Expenses	2,64,576	1,43,909
	Other contribution	48,743	1,42,365
	Total	60,84,035	1,28,03,254

Note : 22 Direct Expenses

	Factory Rent	40,27,000	18,96,000
	Pollution charges	5,85,000	-
	Electricity bill expenses	55,87,148	1,50,16,719
	Freight Expenses	-	1,21,024
	Labour contract work	52,60,366	1,54,15,493
	Transportation charges	2,19,672	10,65,457
	Total	1,56,79,186	3,35,14,693

Note :23 Finance Cost

	Interest on Cash Credit & Other Facilities	1,06,78,429	96,60,903
	Bank Charges	1,83,623	9,27,679
	Total	1,08,62,052	1,05,88,583

Note : 24 Depreciation & Amortised Cost

	Depreciation	14,96,588	14,17,431
	Total	14,96,588	14,17,431

Note : 25 Other Administrative Expenses

	Auditor's Remuneration		
	As Auditor fee	-	67,260
	Donetion	-	11,000
	Insurance Expenses	41,736	80,115
	Roc Expences	8,400	7,64,550
	Rates and taxes	668	-
	Business Promotion	37,000	2,46,570
	Repairs Expenses	4,70,222	-
	Conveyance Expenses	34,000	19,500
	Courier Expenses	14,730	38,960
	Factory Expenses	4,59,029	3,33,398
	Gst Paid	9,062	100
	Interest Paid On income tax	24,224	-
	Nsdl/Cdsl Service Charges	3,34,472	-
	Commission on Sales Charges	32,095	-
	Local Cartting Expenses	1,39,211	-
	Legal & Professional Charges	21,79,881	27,35,581
	Misc Labour Charges	-	2,92,105
	Mobile And Internet Expenses	928	7,066
	Municipality Property Tax	1,65,866	-
	Office Expenses	14,94,144	57,979
	Petrol & Conveyance Expenses	34,653	74,945
	Tea And Coffee Expenses	80,794	1,48,264
	Travelling Expenses	1,51,290	4,32,570
	Stationary & Printinf Exp	33,788	-
	Security Service Charges	3,96,000	-
	Bad Debt to Be Written Off	3,52,205	-
	Godown Rent	-	1,90,000
	Total	64,94,397	54,99,964

VAXTEX COTFAB LIMITED

ATTENDANCE SLIP

Regd. Folio No./DP Id No.*/Client Id No.*	
No. of Shares held	
Name and Address of the First Shareholder (IN BLOCK LETTERS)	
Name of the Joint holder (if any)	

*Applicable for investor holding shares in electronic form.

I/we hereby record my/our presence at the 16th Annual General Meeting of the Members of Vaxtex Cotfab Limited will be held on Tuesday, 28th September, 2021 at 04:30 P.M. at 1202, Addor Aspire, Nr. Jahanvee Restaurant, Panjrapole Road, Ahmedabad – 380 015.

Member's/Proxy's Name in Block Letters

Member's/Proxy's Signature

Notes:

1. A Member/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the Meeting and handover at the entrance duly signed.
2. Only shareholders of the Company and/or their Proxy will be allowed to attend the Meeting.

VAXTEX COTFAB LIMITED

PROXY FORM

(Form No. MGT-11 - Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No/Client Id	

I/We, being the member (s) of.....shares of the above named company, hereby appoint

1. Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him
2. Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him
3. Name: _____
Address: _____
E-mail Id: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 16th Annual General Meeting of the Members of Vaxtex Cotfab Limited will be held on Tuesday, 28th September, 2021 at 4:30 P.M. at 1202, Addor Aspire, Nr. Jahanvee Restaurant, Panjrapole Road, Ahmedabad - 380 015 any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Businesses:

1. To consider and adopt the audited financial statement of the Company for the financial year ended on 31st March, 2021 and statement of Profit and Loss account together with the notes forming part thereof and Cash Flow Statement for the financial year ended on that date, and the reports of the Board of Directors ("The Board") and Auditor thereon.
2. To appoint a director in place of Mr. Aakash Thakor (DIN: 07960192) who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

3. Appointment of Ms. Ziral Soni as an Independent Director of the Company.

Signed this.....day of.....2021

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp
(Rs. 1)

Note: This form of proxy in order to be effective should be duly completed, signed, stamped and be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the 16th Annual General Meeting.

VAXTEX COTFAB LIMITED

Form No. MGT- 12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

16th Annual General Meeting

Date: 28th September, 2021; Time: 04:30 P.M.

NAME OF THE COMPANY:	Vaxtex Cotfab Limited
ADDRESS OF VENUE:	1202, Addor Aspire, Nr. Jahanvee Restaurant, Panjrapole Road, Ahmedabad – 380 015
CIN:	L51109GJ2005PLC076930

BALLOT PAPER

Sr. No	Particulars	Details
1.	Name of the first named Shareholder (In Block Letters)	
2.	Postal address	
3.	Registered Folio No. / *Client ID No. (*applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Share of Rs. 10/- Each

I hereby exercise my vote in respect of Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

Sr. No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
	ORDINARY BUSINESS			
1.	To consider and adopt the standalone audited financial statement of the Company for the financial year ended on 31 st March, 2021 and statement of Profit and Loss account together with the notes forming part thereof and Cash Flow Statement for the financial year ended on that date, and the reports of the Board of Directors ("The Board") and Auditor thereon			
2.	To appoint a director in place of Mr. Aakash Thakor (DIN: 07960192) who retires by rotation and being eligible, offers himself for re-appointment			
	SPECIAL BUSINESS			
3.	Appointment of Ms. Ziral Soni as an Independent Director of the Company.			

Place:

Date:

(Signature of the Shareholder/Proxy Holder)

Note:

- Signature of Shareholder / Proxy holder should be as per specimen registered / recorded with the Company / Depository.
- Any cutting / overwriting in this ballot paper should be signed by the shareholder / proxy holder.
- Shareholder / Proxy holder may exercise their votes either by putting a/ or indicating number of shares in appropriate column against the resolution indicated in the box.
- Number of shares held will be reckoned as on the cut-off date i.e. 21st September, 2021.