

RELIABLE DATA SERVICES LIMITED

**“Delivering Quality Services Through Innovation
From
Industry Experts”**

**REGISTERED OFFICE: GF-22 HANS BHAWAN, 1, BAHADUR SHAH ZAFAR
MARG, ITO, NEW DELHI-110002, INDIA**

20TH ANNUAL REPORT 2020-21

COMPANY'S CORE INFORMATION



Name of Company: Reliable Data Services Limited

CIN: L72900DL2001PLC110145

R/O: GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, Ito, New Delhi-110002, India.

Corporate Office: C-70, Sector-2, Noida 201301, India

Email Id: reliable.ho@reliablegroupindia.com

Website: www.rdspl.com

SIGNATORIES INFORMATION

1. Mr. Sanjay Kumar Pathak (Chairman-Cum-Managing Director)
2. Mr. Anil Kumar Jha (Whole Time Director)
3. Mr. Rakesh Jha (Whole Time Director)
4. Mr. Sandeep Kumar Jha (Whole Time Director)
5. Mr. Sunil Kumar Rai (Whole Time Director)

INDEPENDENT DIRECTORS

1. Mrs. Sudeshna Asis Chaudhury
2. Mr. Ashwini Jha
3. Mr. Pramod Kumar Tiwari
4. Mrs. Anita Jha
5. Mrs. Puja Kumari

COMPANY SECRETARY/CHIEF FINANCIAL OFFICER

1. Ms. Niharika Gupta (Compliance Officer cum Company Secretary)
2. Mr. Parbind Jha (Chief Financial Officer)

REGISTRAR TO ISSUE



Name of RTA: Skyline Financial Services Private Limited

R/O: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020

Email Id: viren@skylinerta.com; or admin@skylinerta.com

Investor Grievance Email: info@skylinerta.com

Website: www.skylinerta.com

BANKERS TO ISSUE



Name of Bank: HDFC Bank Limited

R/O: FIG-OPS Department, Lodha I Think Techno Campus, Level O-3 Next to Kanjurmarg Railway Station, (E) Mumbai – 400042

Email Id: siddharth.jadhav@hdfcbank.com

Website: www.hdfcbank.com

BANKERS TO THE COMPANY



Name of Bank: Yes Bank Limited

R/o: GF Unit 3 & 4, FF Unit No. 3 & 4, TDI Centre, Plot No. 7, Jasola District Centre, Jasola, New Delhi – 110025

Tel No. - +91-8130163193

Email Id – Sandeep.goyal@yesbank.in

Website – www.yesbank.in

AUDITOR'S OF THE COMPANY

Name of Auditor's: M/S. Ashutosh Pandey & Associates.(Chartered Accountants)

R/O: C-20, 2nd Floor, Aruna Park, Laxmi Nagar, Delhi-110092, India

Email Id: ashu200047@gmail.com

Firm Registration No.: 021376N

SECRETARIAL AUDITOR

Name of Auditor's: M/S. Neha Mehra & Associates (Company Secretaries)

R/O: Flat No. 330, 6th Floor Atulaya Apartment, Sector 18A, Dwarka 110075, India

Phone No. : 08870620503

Membership No. 26134

COP: 12856

Email Id: nehamehraassociates@gmail.com

CHAIRMAN'S MESSAGE

Dear Shareholders,

It gives me immense pleasure to present to you the annual report of our company for the financial year ended 31st March 2021.

I present this annual report in a time when the world is trying to come up with an extra ordinary challenge by the unexpected emergence of the Covid-19 pandemic, which has a tragic impact on human lives and businesses across the world. India has been one of the major economies, which has been adversely affected due to this pandemic.

To prevent the spread of the virus among the masses, the government of India had again announced a 2nd lockdown. This had again impacted the local businesses and the global trade that had come to a temporary pause. For your company, our number one priority was health and safety of our employees, those who we do business with around the globe, and the communities where we live and work.

At this point in time, I like to share with you the highlights of the year's performance and Outlook for the next Year as mentioned below:

- Our total revenue for the year 2020-21 was Rs. 2792.60 lacs as compared to Rs. 2897.58 lacs in the previous year i.e 2019-20 which represents the decline of 3.62% in the Standalone Financials.
- As per the Consolidated Financials the turnover of Rs. 4439.89 lacs in the Previous Year and Rs. 4594.33 lacs in year Current Year 2019-20.
- Our Profit before tax was Rs. 200.00 lacs as compared to Rs. 292.21lacs in the previous altogether the profit after tax was Rs. 145.22 lacs as compared to Rs. 219.85 lacs in the previous year.
- Similarly as per the consolidated Financials Our Profit before tax was Rs. 242.88 lacs as compared to Rs. 512.21 lacs in the previous year altogether the profit after tax was Rs. 165.63 lacs as compared to Rs. 330.28 lacs in the previous year.

Finally I am thankful to all our Stakeholders, our Bankers, our Investors, our Vendors and most importantly our customers for their trust and faith. I must acknowledge huge contribution from entire team of Reliable Group i.e. not only from the flagship company but also from the subsidiary and associate companies, who push their boundaries, rise above challenges and leave no stone unturned to achieve consumer satisfaction.

With Warm Regards,

Sanjay Kumar Pathak
Chairman

STATUTORY SECTION

NOTICE OF CALLING 20TH AGM

Notice is hereby given that the 20th Annual General Meeting of the Members of Reliable Data Services Limited will be held on 30th September, 2021 on Thursday at 04.00 Pm at its Registered office at GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, ITO New Delhi 110002 India to transact the following Business:-

ORDINARY BUSINESS:-

- 1. To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial Statements) for the financial year ended March 31, 2021 and the Report of the Directors and Auditors thereon.**
- 2. To appoint Director in place of Mr. Anil Kumar Jha (DIN: 00912070), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.**
- 3. To regularize the appointment of Mrs. Puja Kumari as an Independent Director.**
- 4. Recommendation of Final Dividend.**
- 5. To Ratify the appointment of Ashutosh Pandey & Associates as Statutory Auditors.**

M/s Ashutosh Pandey & Associates, Chartered Accountants, FRN 021376N appointed as Statutory Auditors for a period of 5 years in the eighteenth Annual General Meeting held as per the provisions of section 139 of the Companies Act, 2013, therefore the appointment of Auditors is required to be ratified by members at every Annual General Meeting. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

Place: Delhi
Date: 04/09/2021

Niharika Gupta
Company Secretary
M. No. ACS 50409

Notes:-

- 1. A member entitled to attend and vote is also entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. Proxies in order to be effective must be received by the Company not less than 48 hours before the commencement of the meeting. Members/ Proxies should bring their attendance slip duly filled in order to attend the meeting. A person can act as proxy on behalf of members' not exceeding fifty (50) and holding in the aggregate not more than ten (10) percent of the total share capital of the Company. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**
- 2. Brief resume of Directors including those proposed to be re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/ chairmanship of Board Committees, shareholding and relationships between directors inter-se as stipulated under SEBI (LODR) Regulation 2015 are provided in the Corporate Governance Report forming part of the Annual Report.*
- 3. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.*
- 4. The Register of Members and Share Transfer Book of the Company shall remain closed from Friday, 24th September 2021 to Thursday, 30th September 2021 (both days inclusive).*
- 5. The dividend on Equity Shares, if declared at the Meeting, will be credited / dispatched to those members whose names shall appear on the Company's Register of Members on Thursday, 23rd September, 2021; in respect of the shares held in dematerialized form, the dividend will be paid to members whose names are furnished by Central Depository Services (India) Limited & National securities depository Limited (NSDL) as beneficial owners on that date.*
- 6. Members are requested to bring their copies of the Annual Report with them, since separate copies will not be distributed at the venue of the Annual General Meeting.*

The shareholders are hereby informed that all the correspondence in connection with the shares is addressed to the Registrar & Share Transfer Agent M/s Skyline Financial Services Private Limited, D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020.
- 7. Members/Proxies should bring the Attendance Slip sent herewith duly filled in for attending the Meeting.*
- 8. Members are requested to send their queries, if any, at least seven days in advance of the meeting.*
- 9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in Securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/ Share Transfer Agent.*
- 10. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.*
- 11. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository*

accounts will be used by the Company for payment of dividend.

The Company or its Registrars cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the Company.

- 12. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the Concerned Depository Participant and holdings should be verified.*
 - 13. Electronic copy of the Annual Report is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report is being sent in the permitted mode.*
 - 14. Electronic copy of the Notice of the 20th Annual General Meeting of the Company inter alia indicating the process and manner of E-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 20th Annual General Meeting of the Company inter alia indicating the process and manner of E-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.*
 - 15. Members may also note that the Notice of the 20th Annual General Meeting and the Annual Report for 2020-21 will also be available on the Company's website at www.rdspl.com. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours (11.00 A.M. to 5.00 P.M.) on all working days except Saturdays and Sundays, up to and including the date of the Annual General Meeting of the Company. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: **cs@rdspl.com**.*
 - 16. Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM)/ EGM by electronic means and **the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).** The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.*
- The Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or (link of website of company).*

The e-voting period commences at 9:00 a.m. on Monday, 27th September, 2021 and will end at 5:00

p.m. on Wednesday, 29th September, 2021. During this period shareholders' of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date** of 23rd September, 2021. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd September, 2021, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or (company/ RTA email id) .

The facility for voting through remote e-voting / ballot paper / Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

17. E-Voting: The Instructions For Members For Remote E-Voting Are As Under:-

The remote e-voting period begins on 27th September, 2021 at 09:00 A.M. and ends on 29th September, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23.09.2021 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23.09.2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in Demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the

	<p>following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  App Store </div> <div style="text-align: center;">  Google Play </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
- Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is

	12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - ii. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

5. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

6. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

7. Now, you will have to click on "Login" button.

8. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
4. Upon confirmation, the message “Vote cast successfully” will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to nehamehraassociates@gmail.com <Please mention the e-mail ID of Scrutinizer> with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to reliable.ho@reliablegroupindia.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to reliable.ho@reliablegroupindia.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility

**For and on the behalf of the Board
Reliable Data Services Limited**

**Place: Delhi
Date: 04.09.2021**

**Niharika Gupta
Company Secretary**

Details of Directors seeking re-appointment at the forthcoming Annual General Meeting:-

Name of Director	Mr. Anil Kumar Jha
Date of Birth	16/11/1963
Expertise in specific functional areas	Experience over 18 Years in the field of Marketing Management.
Date of appointment	31.07.2020
No. of Equity Share held in the Company	1184400 Equity Shares
disclosure of relationships between directors inter-se	No relation
Qualification	Graduate
List of outside Directorship held in Public Company	NIL
Chairman/Member of the Committee of the Board of Directors of the Company.	No
Chairman/Member of the Committee of the Board of Directors of other Companies	Nil

BOARD'S REPORT

Dear Members,

Reliable Data Services Limited

The financial Summary:-

(Rs. In Lacs)

Particulars	2020-21	2019-20
Sales & Other Income	280,898,089.75	290,391,551.00
Profit before Finance Cost, Depreciation & Tax	31239724.22	207,437,825.64
Finance Cost	8,757,130.69	175,620,263.18
Depreciation & Amortization Expenses	1,482,610.16	2,595,771.00
Profit before extraordinary items and Tax	20999983.37	29,221,791.46
Extra-Ordinary Items	1000000	1000000
Profit/(loss) before tax	19,999,983	28,221,791
Current Tax	5,285,696	6,330,373.26
Deferred Tax	191,968	(93,289)
MAT Credit Entitlement	-	-
Profit after Tax	14,522,320.00	21,984,708.00

FINANCIAL PERFORMANCE

Your Company's sales and other income Rs. 280,898,089.75/- as compared to Rs. 290,391,551.00/- of previous year showing decline of 2.82%.The Company earned profit after tax Rs. 14,522,320 as compared to Rs. 421,984,708.00 in previous year.

DIVIDEND

Recommendation of Final Dividend in the Board Meeting of Rs. 0.02/- per equity share amounting to Rs. 2, 06,400/- (Two Lakh Six Thousand Four Hundred) as Total amount of Dividend.

TRANSFER OF RESERVES

Company has transferred 14,522,320.00/- amount to General Reserve.

LISTING INFORMATION

The Company Shares are listed as follows:

Name of Stock Exchanges	Stock Code/Symbol
National Stock Exchange of India Limited (NSE) "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	RELIABLE

SHARE CAPITAL

There is increase in the authorized share capital of the company as on 31st March, 2021 is Rs. 12.00 crores.

The paid up share capital of the Company as on 31st March, 2021 is Rs. 10,32,00,000/-.

Name of Shareholders	No. of Shares Issued
Mr. Sanjay Kumar Pathak	16,34,364 eq. shares
Mr. Rakesh Jha	16,01,964 eq. shares
Mr. Sandeep Kumar Jha	13,49,964 eq. shares
Mr. Sunil Kumar Rai	14,29,164 eq. shares
Mr. Anil Kumar Jha	11,84,400 eq. shares

SUSBSIDIARIES AND ASSOCIATES COMPANIES

As on **March 31, 2021** your Company is having following Subsidiaries and Associate:

1. Authentic Developers Private Ltd
2. Authentic Healthcare Services Private Ltd.
3. Reliable Agri Projects Private ltd
4. Ascent Keyboard Tech Private Ltd
5. RDS Allied Services Private Limited
6. Vibrant Educare Private Ltd
7. Kandarp Management Services Private Ltd
8. Factoring Management services Private Limited
9. Sharp Eagle Investigation Pvt. Ltd
10. Klass Gateways Travel Pvt. Ltd.

There has been no material change in the nature of the business of the Company and its Subsidiaries.

In respect of statements pursuant to Section 129(3) of the Companies Act, 2013 in Form AOC-1 attached Annexure –I containing details of subsidiaries forms part of this Annual Report.

The Consolidated Financial Statement of the Company prepared as per the Accounting Standards AS-21, AS-23 & AS-27, Consolidated Financial Statement of the Company with its Subsidiaries have also been included as part of this Annual Report

DIRECTORS RESPONSIBILITY STATEMENT

As required by section 134 (3) (c) of Companies Act 2013. Your Directors state that:

- a) in the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

DEPOSITS

During the financial year 2020-21, the Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

DETAILS OF SIGNIFICANT AND MATERIALS ORDER PASSED BY THE REGULATORS, COURTS, TRIBUNAL

No significant and material order has been passed by the regulator, courts, tribunals impacting the going concern status and Companies operations in future.

CORPORATE SOCIAL RESPONSIBILITY

Provisions of Corporate Social Responsibility pursuant to the provisions of the section 135 of the Companies Act 2013 is not applicable on our company.

RISK MANAGEMENT

Risk management is the process of identification, assessment, and prioritization, of risk followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid a comprehensive risk assessments and minimization procedure which is reviewed by the audit committee and approved by Board.

INTERNAL FINANCIAL CONTROL

According to Section 134(5) (e) of the Companies Act, 2013 the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with related parties during the financial year 2020-21, were on an arm's length basis and were in ordinary course of Business and the provisions of section 188 of the Companies Act, 2013 are not attracted. The disclosure in form AOC-2 is given Annexure III. Further, there are no materially significant related party transactions during the year made by the Company with promoter, Directors, Key Managerial personnel or other designated persons which may have potential conflict with the interest of the Company at large.

All related party transactions are placed before the audit committee for approval. Prior omnibus approval of the audit committee is obtained for the transaction which is of a foreseen and repetitive nature. Transaction entered into pursuant to omnibus approval so granted along with statements giving details of all related party transaction are placed before the audit Committee.

In line with the requirements of the Companies Act, 2013 and SEBI Listing Regulation 2015, the Company has formulated a Policy on Related Party Transactions which is also available on Company's website at www.rdspl.com.

S. No.	Related Parties	Nature of Relation
1	Sanjay Kumar Pathak	Managing Director
2	Anil Kumar Jha	Whole Time Director
3	Rakesh Jha	
4	Sunil Kumar Rai	
5	Sandeep Kumar Jha	
6	Sudeshna Asis Chaudhury	Independent Director
7	Ashwini Jha	
8	Pramod Kumar Tiwari	
9	Anita Jha	
10	Puja Kumari	
11	Authentic Healthcare Services Pvt. Ltd.	Subsidiaries
12	Authentic Developers Pvt. Ltd	
13	RDS Allied Services Pvt. Ltd.	
14	Ascent Keyboardlabs Technologies Pvt. Ltd.	
15	Vibrant Educare Pvt. Ltd	
16	Kandarp Management Services Pvt Ltd	
17	Reliable Agri Project Pvt. Ltd	
18	Factoring Management Services Pvt. Ltd.	

19	Sharp Eagle Investigation Pvt. Ltd	Enterprises Owned or Controlled by Key Managerial Personnel and / or their relatives	
22	Lonacharya Consultants Pvt. Ltd.		
23	Total Outsourcing Solution Private Limited		
24	Investment in C-70 Joint Venture		
25	Klass Getaway Travel Pvt. Ltd.	Associate Company	
26	Anjali Jha	Relatives of Key Managerial Personnel	
27	Anshu Jha		
28	Meenu Rai		
29	Meenakshi Pathak		
30	Srishti Jha		
a)	Salary to Directors		
	Name	FY 2020-21	FY 2019-20
	Sanjay Kumar Pathak	12,11,774.00	13,20,000.00
	Anil Kumar Jha	11,43,544.00	12,00,000
	Rakesh Jha	9,09,719.00	9,60,000
	Sunil Kumar Rai	9,09,719.00	9,60,000
	Sandeep Kumar Jha	9,09,719.00	9,60,000

DIRECTORS

Mr. Anil Kumar Jha, Whole-Time Director (DIN: 00912070) retires from the Board by rotation and being eligible, offer himself for reappointment.

The above is subject to approval of the Shareholders in the ensuing Annual General Meeting.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Remuneration Policy of the Company is designed to attract, motivate and retain manpower in a competitive and international market. The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders. The Remuneration Policy applies to the Company's senior management, including its Key Managerial Person and Board of Directors. The Nomination and Remuneration Policy for the members of Board and Executive Management is available on the Company's website, www.rdspl.com

ANNUAL EVALUATION OF BOARD'S PERFORMANCE

In accordance with the provisions of Schedule IV of the Companies Act 2013, a separate meeting of the Independent Directors was held properly without the attendance of Non-Independent Directors and Members of the Management. The Committee has reviewed the performance and effectiveness of the Board in this meeting as a whole for the Financial Year 2020-21.

KEY MANAGERIAL PERSONNEL

The Key Managerial Personnel (KMP) in the Company as per Section 2(51) and 203 of the Companies Act, 2013 are as follows:-

Mr. Sanjay Kumar Pathak: - Managing Director (DIN: 00912040)
Mr. Sandeep Kumar Jha: - Whole Time Director (DIN: 01982698)
Mr. Sunil Kumar Rai: - Whole Time Director (DIN: 01989744)
Mr. Rakesh Jha: - Whole Time Director (DIN: 00915891)
Mr. Anil Kumar Jha: - Whole Time Director (DIN: 00912070)
Mr. Parbind Jha: - Chief Financial Officer
Ms. Niharika Gupta: - Company Secretary

NUMBER OF BOARD MEETINGS OF BOARD OF DIRECTORS.

The Board of Directors duly met Four times during the financial year 2020-21 for which proper notices were given and the proceedings were properly recorded in the Minutes Book maintained for the purpose.

1st Board Meeting – 29.06.2020

2nd Board Meeting -04.09.2020

3rd Board Meeting-13.11.2020

4th Board Meeting-17.02.2021

DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules.

DISCLOSURE BY INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has a policy and it provides for protection against sexual harassment of woman at work place and for prevention and redressal of such complaints.

The Company has zero tolerance on Sexual Harassment at workplace. During the year under review, no complaints were received against the sexual harassment at workplace.

AUDITORS

M/s Ashutosh Pandey & Associates, Chartered Accountants, FRN 021376N appointed as Statutory Auditors for a period of 5 years in the 18th Annual General Meeting held as per the provisions of section 139 of the Companies Act, 2013, therefore the appointment of Auditors is required to be ratified by members at every Annual General Meeting. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

SECRETARIAL AUDITOR

The Board has appointed Mrs. Neha Mehra, Practicing Company Secretary to conduct the Secretarial Audit of the Company for the financial year 2020-21. The Secretarial Audit Report is annexed herewith to this Report.

COST AUDIT

Provision given under section 148 of Companies Act, 2013 and rule 14 of company (audit and auditor) rules, 2014, not applicable for our company.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return as on March 31, 2021 in the prescribed Form No. MGT-9, pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies(Management and Administration) Rules, 2014 is attached herewith as `Annexure VI` and forms part of this Report.

VIGIL MECHANISM

The Company has framed a vigil mechanism/whistle blower policy to deal with unethical behavior actual or suspected fraud or violation of the Companies Code of Conducts or ethics policy, if any. The Vigil Mechanism/whistle blower policy has been uploaded on the website of the Company.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

The Details of loans, guarantees or investments covered under the provision of under Section 186 of the Companies Act, 2013 are given in the Note to the Financial Statement.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provision of Conservation of energy, Technology absorption and Foreign Exchange earnings and outgo as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, is not applicable on our company.

ACKNOWLEDGEMENT

The Directors of the Company wish to convey their gratitude and place on record their appreciation for all the employees at all levels for their hard work, solidarity, cooperation and dedication during the year.

The Directors sincerely convey their appreciation to customers, shareholders, vendors, bankers, business associates, regulatory and government authorities for their continued support.

APPRECIATION AND ACKNOWLEDGMENTS

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled the Company to remain as industry leaders.

The board places on record its appreciation for the support and co-operation your company has been receiving from its suppliers, retailers, dealers and other associated with the company. Our company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be the Company's endeavour to build and nurture strong links on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

The Directors also take the opportunity to thank all shareholders, clients, vendors, Banks, Government and Regulatory authorities and stock exchanges, for their continued support.

**For and on behalf of the Board of Directors
Reliable Data Services Limited**

Place:-Delhi

Dated:-04.09.2021

**Sanjay Kumar Pathak
Chairman-cum-Managing Director**

AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

<u>S. No</u>	<u>Particulars</u>	<u>Details</u>	<u>Details</u>	<u>Details</u>
1	Name of Subsidiary	Authentic Healthcare Services Pvt Ltd.	Authentic Developers Pvt Ltd	RDS Allied Services Pvt Ltd.
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	As on 31 st March 2021	As on 31 st March 2021	As on 31 st March 2021
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NO	NO	NO
4	Share capital	10,000,000.00	8,828,700.00	100,000.00
5	Reserves & surplus	8,492,222.00	11,971,374.00	982,960.00
6	Total assets	54,734,804.00	120,165,657.00	8,838,375.00
7	Total Liabilities	54,734,804.00	120,165,657.00	8,838,375.00
8	Investments	0	0	0
9	Turnover	15,904,251.00	19,105,706.00	5,792,462.00
10	Profit before taxation	315,680.00	1,158,910.10	323,648.00
11	Proposed Dividend			
12	% of shareholding	99.9%	84.15%	90%
13	Names of subsidiaries which are yet to commence operations	Nil	Nil	Nil
14	Names of subsidiaries which have been liquidated or sold during the year.	Nil	Nil	Nil

S. No	Particulars	Details	Details	Details	Details	Details
1	Name of Subsidiary	<u>Ascent Keyboard labs Tech Pvt Ltd</u>	<u>Vibrant Educare Pvt. Ltd</u>	<u>Kandarp Mgt Services Pvt Ltd.</u>	<u>Reliable Agri Project Pvt Ltd.</u>	<u>Factoring Mgt Services Pvt Ltd.</u>
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	As on 31 st March 2021	As on 31 st March 2021	As on 31 st March 2021	As on 31 st March 2021	As on 31 st March 2021
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NO	NO	NO	NO	NO
4	Share capital	300,000	815,520.00	6,970,000.00	648,000.00	112,200
5	Reserves & surplus	2,478,975.73	(285,112.00)	62,757,972.00	672,167.00	548,250
6	Total assets	7,524,638.00	18,756,957.00	175,116,358.50	4,836,639.00	6,525,805
7	Total Liabilities	7,524,638.00	18,756,957.00	175,116,358.50	4,836,639.00	6,525,805
8	Investments	0	0	0	0	0
9	Turnover	3,583,738	19,528,208.00	104,118,856.00	735,250.00	55,500
10	Profit before taxation	123,405	107,876.00	1,425,549.60	5,781.27	6,264
11	Proposed Dividend					
12	% of shareholding	99.99%	99.99%	91.80%	99.85%	99.98%
13	Names of subsidiaries which are yet to commence operations	NIL	NIL	NIL	NIL	NIL
14	Names of subsidiaries which have been liquidated or sold during the year.	NIL	NIL	NIL	NIL	NIL

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Reliable Data Services Limited
CIN: L72900DL2001PLC110145
GF-22, Hans Bhawan, 1,
Bahadur Shah Zafar Marg,
Ito New Delhi 110002 India

Secretarial compliance report of RELIABLE DATA SERVICES LIMITED for the year ended 31st March 2021.

After Examination

- a. all the documents and records made available to us and explanation provided by RELIABLE DATA SERVICES LIMITED (“the listed entity”),
- b. the filings/ submissions made by the listed entity to the stock exchanges,
- c. website of the listed entity,
- d. any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended March 31, 2021 (“Review Period”) in respect of compliance with the provisions of :
 - a. the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued there under; and
 - b. the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

- c. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- e. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- f. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- g. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- h. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i. other regulations as applicable) and circulars/ guidelines issued there under;

and based on the above examination, I hereby report that, during the Review Period:

- a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:-

Sr. No	Compliance (Regulations! guidelines including clause)	Requirement circulars! specific	Deviations	Observations! Remarks of the Practicing Company Secretary
	NIL		NIL	NIL

- b. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from my examination of those records.
- c. The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations! Remarks of the Practicing Company Secretary, if any.
1.				
2.			NIL	

d. The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year end (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	NIL	NIL	NIL	NIL

(Note:

1. Provide the list of all the observations in the report for the previous year along with the actions taken by the listed entity on those observations.
2. Add the list of all observations in the reports pertaining to the periods prior to the previous year in case the entity has not taken sufficient steps to address the concerns raised! Observations.

E.g. In the report for the year ended 31st Mar, 2021, the PCS shall provide a list of:

- ☐ all the observations in the report for the year ended 31st Mar, 2021 along with the actions taken by the listed entity on those observations.
- ☐ the observations in the reports pertaining to the year ended 31st Mar, 2021 and earlier, in case the entity has not taken sufficient steps to address the concerns raised/ observations in those reports.)

**For Neha Mehra & Associates
Company Secretary**

**Date:04.09.2021
Place: Delhi**

**Neha Mehra
(Proprietor)
ACS: 26134
COP: 12856**

Date:04.09.2021

To,
The Members,
Reliable Data Services Limited
CIN: L72900DL2001PLC110145
GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg,
Ito New Delhi 110002 India

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliances of laws, rules, regulations and happening of events etc.
5. The compliances of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

**For Neha Mehra & Associates
Company Secretary**

**Date:04.09.2021
Place: Delhi**

**Neha Mehra
(Proprietor)
ACS: 26134
COP: 12856**

MGT-9

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	L72900DL2001PLC110145
2	Registration Date	22/03/2001
3	Name of the Company	Reliable Data Services Limited
4	Category/Sub-category of the Company	Company Limited By Shares Non-Govt Company
5	Address of the Registered office & contact details	GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, ITO, New Delhi-110002.
6	Whether listed company	Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Pvt Ltd, D-153A, First Floor Okhla Industrial Area, Phase-I, New Delhi-110020.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. NO.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Dealing With Bank & Financial Intermediaries	Divison-66, Group-661	Main-99.37%, Interest Income .42%, Dividend Income-0.00%, Net Gain Of investment-0.21%, Other non-operating income-0.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO.	Name and Address of Company	CIN	Holding/ Subsidiary / Association	% of shares held	Section Applies
1	Authentic Healthcare Services Pvt Ltd.	U85100DL2009PTC186680	Subsidiary	99.90%	2(87)(ii)
2	Sharp Eagle Investigation Pvt Ltd.	U74999DL2011PTC228135	Subsidiary	50.00%	2(87)(ii)
3	Authentic Developers Pvt Ltd.	U70109DL2010PTC198524	Subsidiary	84.15%	2(87)(ii)
4	RDS Allied Services Pvt Ltd.	U74999DL2012PTC234155	Subsidiary	90.00%	2(87)(ii)
5	Ascent Keyboardlabs Tech Pvt Ltd.	U72900DL2012PTC235676	Subsidiary	99.99%	2(87)(ii)
6	Vibrant Educare Pvt Ltd.	U780904DL2009NPL187394	Subsidiary	99.99%	2(87)(ii)
7	Kandarp Management Services Pvt Ltd.	U74899DL2001PTC109565	Subsidiary	89.96%	2(87)(ii)
8	Factoring Mgt Services Pvt Ltd.	U74140DL1996PTC082918	Subsidiary	99.98%	2(87)(ii)
9	Reliable Agri Project Pvt Ltd.	U01403DL2010PTC203527	Subsidiary	99.00%	2(87)(ii)
10	Klass Getaways Travel Private Limited	U63040DL2003PTC121466	Associates	49.90%	2(6)

IV. SHARE HOLDING PATTERN

Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Share Holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	7305200	0	7305200	70.79%	7406400	0	7406400	71.77%	1.36%
b) Central Govt	0	0	-	0.00%	0	0	0	0.00%	0.00%
c) State Govt(s)	0	0	-	0.00%	0	0	0	0.00%	0.00%
d) Bodies Corp.	0	0	-	0.00%	0	0	0	0.00%	0.00%
e) Banks / FI	0	0	-	0.00%	0	0	0	0.00%	0.00%
f) Any other	0	0	-	0.00%	0	0	0	0.00%	0.00%
Sub Total (A) (1)	7305200	0	7305200	70.79%	7406400	0	7406400	71.77%	1.36%
(2) Foreign									
a) NRI Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Other Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	0	-	0	0.00%	0.00%
TOTAL (A)	7305200	0	7305200	70.79%	7406400	0	7406400	71.77%	1.36%

B. Public Shareholding	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
1. Institutions									
a) Mutual Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Banks / FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) State Govt(s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
g) FIIs	0	0	0	0.00%	0	0	0	0.00%	0.00%
h) Foreign Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
i) Others (HUF)	0	0	0	0.00%	0	0	0	0.00%	.0.00%
Sub-total (B)(1):-	0	0	0	0.00%	0	0	0	0.00%	0.00%

2. Non-Institutions	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
a) Bodies Corp.	986400	0	986400	9.56%	1467200	0	1467200	14.22%	4.66%
i) Indian	0	0	0	0.00%	0	0	0	0.00%	0.00%
ii) Overseas	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
1. Individual Shareholders holding Nominal Share Capital Up to 2 Lacs	701200	0	701200	6.79%	664000	0	664000	6.43%	-0.36%
2. Individual Shareholders holding Nominal Share Capital Above 2 Lacs	883200	0	883200	8.56%	679180	0	679180	6.58%	1.98%
c) Others (HUF)	153600	0	153600	1.49%	103200	0	103200	1.00%	0.49%
Non Resident Indians	2400	0	2400	0.02%	0	0	0	0.00%	0.00%
Overseas Corporate Bodies	0	0	0	0.00%	0	0	0	0.00%	0.00%
Foreign Nationals	0	0	0	0.00%	0	0	0	0.00%	0.00%
Clearing Members	288000	0	288000	2.79%	288000	0	1	0.00%	0.00%
Trusts	0	0	0	0.00%	0	0	0	0.00%	0.00%
Foreign Bodies - D R	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-total (B)(2):-	3014800	-	3014800	29.21%	3014800	0	2913600	28.23%	0.00%
Total Public (B)	3014800	-	3014800	29.21%	3014800	0	3014800	28.23%	0.00%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00%	0	0	0	0.00%	0.00%
Grand Total (A+B+C)	10320000		10320000	100%	10320000		10320000	100%	0.00%

ii. Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sanjay Kumar Pathak	1,361,970	15.84%	0	1634364	15.84%		0.00%
2	Sandeep Kumar Jha	1,124,970	13.08%	0	1349964	13.08%		0.00%
3	Anil Kumar Jha	987,000	11.48%	0	1184400	11.48%		0.00%
4	Rakesh Jha	1,334,970	15.52%	0	1601964	15.52%		0.00%
5	Sunil Kumar Rai	1,190,970	13.85%	0	1429164	13.85%		0.00%
6	Meenu Rai	20030	0.23%	0	24036	0.23%		0.00%
7	Srishti Jha	18030	0.21%	0	23636	0.21%		0.00%
8	Anshu Jha	22030	0.26%	0	26436	0.26%		0.00%
9	Meenakshi Pathak	26030	0.03%	0	31236	0.03%		0.00%

S. No	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	%age of Shares	No. of Shares	%age of Shares
1	Name : <u>Sanjay Kumar Pathak</u> Beginning of the year	01.04.2020		1634364	15.84%	1634364	15.84%
	Changes during the year		Bonus Issue	0	00	0	0
			Allot	0	0	0	0
	At the end of the year	31.03.2021	Total	1634364	15.84%	1634364	15.84%
2	Name: <u>Sandeep Kumar Jha</u> beginning of the year	01.04.2020		1349964	13.08%	1349964	13.08%
	Changes during the year		Bonus Issue	0	0	0	0
			Allot	0	0	0	0
	At the end of the year	31.03.2021	Total	1,124,970	13.08%	1349964	13.08%
3	Name : <u>Rakesh Jha</u> At the beginning of the year	01.04.2020		1,334,970	15.52%	1,334,970	15.52%
	Changes during the year		Bonus Issue	0	0	266994	0
			Allot	0	0	0	0
	At the end of the year	31.03.2021	Total	1,334,970	15.52%	1601964	15.52%
4	Name : <u>Sunil Kumar Rai</u> Beginning of the year	01.04.2020		1429164	13.85%	1429164	13.85%
	Changes during the year		Bonus Issue	0	0	0	0
			Allot	0	0	0	
	At the end of the year	31.03.2021	Total	1,190,970	13.85%	1429164	13.85%
5	Name : <u>Anil Kumar Jha</u> Beginning of the year	01.04.2020		1184400	11.48%	1184400	11.48%
	Changes during the year		Bonus Issue	0	0	0	0
			Allot	0	0	0	0

	At the end of the year	31.03.2021	Total	987,000	11.48%	1184400	11.48%
6	Name: Meenakshi Pathak Beginning of the year	01.04.2020		31236	0.30%	31236	0.30%
	Changes during the year		Bonus Issue	0	0	0	0
			Allot	28800	0.28%	0	0
	At the end of the year	31.03.2021	Total	60036	0.58%	60036	0.58%
7	Name :Anshu Jha Beginning of the year	01.04.2020		22030	0.26%	22030	0.26%
	Changes during the year		Bonus Issue	0	0	0	0
			Allot	4406	0	0	0
	At the end of the year	31.03.2021	Total	26436	0.26%	26436	0.26%
8	Name : Meenu Rai Beginning of the year	01.04.2020		20030	0.23%	20030	0.23%
	Changes during the year		Bonus Issue	0	0	0	0
			Allot	37600	0.33%	0	0
	At the end of the year	31.03.2021	Total	57636	0.23%	57636	0.56%
9	Name :Shrishti Jha Beginning of the year	01.04.2020		18030	0.21%	18030	0.21%
	Changes during the year		Bonus Issue	0	0	0	0
			Allot	20406	0.16%	0	0
	At the end of the year	31.03.2021	Total	38436	0.21%	38436	0.37%
10	Name : Ravi Anand Jha Beginning of the year	01.04.2020		18030	0.21%	18030	0.21%
	Changes during the year		Bonus Issue	0	0	0	0
			Allot	0	0	0	0
	At the end of the year	31.03.2021	Total	24000	0.23%	24000	0.23%

(iv) Shareholding Pattern of top ten Shareholders
(Other than Director, Promoters and Holders of GDRs and ADRs):

S. N O.	For each of the Top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%	No. of shares	%
1	Name: Kaminiben Kalpeshkumar Patel				
	At the beginning of the year	151200	1.47%	0	0
	Changes during the year	0	0	0	0
	At the end of the year	151200	1.47%	151200	1.47%
2	Name: Airan Limited				
	At the beginning of the year	187200	1.81%	0	0
	Changes during the year	0	0	0	0
	At the end of the year	187200	1.81%	187200	1.81%
3	Name: Rohit Sharma				
	At the beginning of the year	103200	1%	0	0
	Changes during the year	0	0	0	0
	At the end of the year	103200	1%	103200	1%
4	Name: Ajay Kumar Panesar				
	At the beginning of the year	93600	0.91%	0	0
	Changes during the year	0	0	0	0
	At the end of the year	93600	0.91%	93600	0.91%
5	Name: Saaksshaat Infotech Pvt Ltd			0	0
	At the beginning of the year	201600	1.95%	0	0
	Changes during the year	189600	2.02%	0	0
	At the end of the year	391200	3.97%	391200	3.97%
6	Name: Loanacharya Consultants Pvt Ltd				
	At the beginning of the year	0	0	0	0
	Changes during the year	146400	1.42%	0	0
	At the end of the year	146400	1.42%	146400	1.42%
7	Name: Elite Accfin Solutions Pvt Ltd				
	At the beginning of the year	352800	3.42%	0	0
	Changes during the year	-163200	-1.59%	0	0
	At the end of the year	189600	1.83%	189600	1.83%
8	Name: Real Outsourcing Services Pvt Ltd				
	At the beginning of the year	122400	1.19%	0	0
	Purchase during the year	271200	2.62%	0	0
	At the end of the year	393600	3.81%	393600	3.81%
9	Name: Cqub Infosystems Pvt Ltd				
	At the beginning of the year	108000	1.05%	0	0
	Changes during the year	0	0	0	0
	At the end of the year	108000	1.05%	108000	1.05%
10	Name: Bhanumatiben R Patel				
	At the beginning of the year	76800	0.74%	76800	0.74%
	Changes during the year	0	0	0	0
	At the end of the year	76800	0.74%	76800	0.74%

V. Shareholding of Directors and Key Managerial personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%	No. of shares	%
1	Name: Sanjay Kumar Pathak				
	At the beginning of the year	1634364	15.84%	1634364	15.84%
	Changes during the year	0	0	0	0
	At the end of the year	1634364	15.84%	1634364	15.84%
2	Name: Sandeep Kumar Jha				
	At the beginning of the year	1349964	13.08%	1349964	13.08%
	Changes during the year	0	0	0	0
	At the end of the year	1349964	13.08%	1349964	13.08%
3	Name: Rakesh Jha				
	At the beginning of the year	1601964	15.52%	1601964	15.52%
	Changes during the year	0	0	0	0
	At the end of the year	1601964	15.52%	1601964	15.52%
4	Name: Sunil Kumar Rai				
	At the beginning of the year	1429164	13.85%	1429164	13.85%
	Changes during the year	0	0	0	0
	At the end of the year	1429164	13.85%	1429164	13.85%
5	Name: Anil Kumar Jha				
	At the beginning of the year	1184400	11.48%	1184400	11.48%
	Changes during the year	0	0	0	0
	At the end of the year	1184400	11.48%	1184400	11.48%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
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Indebtedness at the beginning of the financial year

i) Principal Amount	5,63,00,900.00	60,40,287.00	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-

Change in Indebtedness during the financial year

* Addition	2,87,87,709.00	0	-	-
* Reduction		57,77,607.00		
Net Change	2,87,87,709.00	57,77,607.00	-	-

Indebtedness at the end of the financial year

i) Principal Amount	8,50,88,609.00	2,62,680.00	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	8,50,88,609.00	2,62,680.00		

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S.N O.	Particulars of Remuneration	Name of MD/WTD/Manager					
1.	Name	Sanjay Kumar Pathak	Sandeep Kumar Jha	Sunil Kumar Rai	Rakesh Jha	Anil Kumar Jha	Total
	Designation	Managing Director	WTD	WTD	WTD	WTD	
	Gross salary	12,11,774	9,09,719.00	9,09,719.00	9,09,719.00	11,43,544	50,84,475
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission - as % of profit others, specify	-	-	-	-	-	-
5	Others, please specify	12,11,774	9,09,719.00	9,09,719.00	9,09,719.00	11,43,544	50,84,475

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Amount
1	Independent Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		NIL
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel		Amount
		Parbind Kumar Jha	Niharika Gupta	
	Name			
	Designation	CFO	CS	
1	Gross salary	9,89,313	2,53,661	1242974.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-	-
-	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	Total	9,89,313	2,53,661	1242974.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B.DIRECTORS			NO		
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on behalf of Boar of Directors
Reliable Data Services Limited'

Sanjay Kumar Pathak
DIN:00912040
Managing Director

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF RELIABLE DATA SERVICES LIMITED**

**Independent Auditors' Report
To the Members of Reliable Data Services Limited
Report on the Audit of the Standalone Financial Statements**

Opinion

We have audited the standalone financial statements of Reliable Data Services Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2021, and the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially

misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions

that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls our financial reporting.

3. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations as at 31 March 2021 on its financial position in its standalone financial statements - Refer Note 23 B.f . to the standalone financial statements;
 - ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR ASHUTOSH PANDEY & ASSOCIATES
(Chartered Accountants)
FRN:021376N

Ashutosh Kumar Pandey
(Partner)
M.No. 507900
UDIN : 21507900AAAAED5271

Place: New Delhi
Date: 30/06/2021

“Annexure-A”: To the Independent Auditor’s Report

The Annexure referred Independent Auditor’s Report to the members of **M/s Reliable Data Services Limited** on the Financial Statements of the Company for the year ended 31st March 2021, (refer to paragraph -1 on the Other Legal and regulatory Requirements of our Report of even date); we report that:

- i. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us fixed assets have been physically verified by the management at reasonable intervals; and as informed to us no materials discrepancies were noticed on such verification.
- ii. The Company is a service Company, primarily rendering back office service. Accordingly it does not hold any physical inventories. Thus paragraph 3(ii) of the Order is not applicable to the company.
- iii. According to information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, in our opinion, clause (iii)(a) and (III)(b) and (III)(c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information provided and explanation given to us, the Company has complied with the provision of section 185 and 186 of the Companies Act, 2013 with respect to loans and investments made.
- v. The company has not accepted any deposits from the public during the year within the meaning of sections 73 to 76 or any other relevant provisions of the companies Act, 2013 and the rules framed there under.
- vi. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. a) As per records of the company and according to the information and explanation given to us, the amount deducted/ accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance , Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other material statutory dues have been regularly deposited by the Company with the appropriate authorities and there are no undisputed arrears of outstanding statutory dues as at last day of the financial year concerned for a period of more than six months from the date they became payable.

b) As per records of the company and according to the information and explanation given to us, there are no dues of Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess which have not been deposited by the Company on account of any dispute. However, at certain locations GST is still payable due to interpretation of law and allowability of certain expenses in taxable services.

According to information provided to us and explanations given to us, the Company has not defaulted in repayment of loans or borrowings from bank, financial institutions or government. The Company has no dues to any debenture holders.
- viii. The company has not defaulted in the repayments of loans or borrowings to banks, government, financial institutions, debenture holders etc. hence other requirements are not applicable.

- ix. According to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company
- x. According to information's and explanations given to us, no material fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to information provided to us and explanations given to us, and based on our examination of the records of the company, managerial remuneration paid or provided by the Company in accordance with requisite approval mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013. Managerial remuneration paid or provided are not exceeding the limit, as approved, and in our opinion no steps necessary to taken by the Company for securing the refund.
- xii. The Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. According to information's and explanations given to us and based on our examination of the records of the company, transactions entered into with related parties are in compliance with sections 177 and 178 of Companies Act, 2013. and wherever applicable, adequate disclosures has been made in Financial Statements as per applicable Accounting Standards.
- xiv. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year under review.
- xv. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR ASHUTOSH PANDEY & ASSOCIATES
(Chartered Accountants)
FRN:021376N

Ashutosh Kumar Pandey
(Partner)
M.No. 507900
UDIN : 21507900AAAAED5271

Place: New Delhi
Date: 30/06/2021

“Annexure B” to the Independent Auditors’ Report

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with reference to standalone financial statements of Reliable Data Services Limited (“the Company”) as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial

control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31 March 2021, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

FOR ASHUTOSH PANDEY & ASSOCIATES

(Chartered Accountants)

FRN:021376N

Ashutosh Kumar Pandey

(Partner)

M.No. 507900

UDIN : 21507900AAAAED5271

Place: New Delhi

Date: 30/06/2021

RELIABLE DATA SERVICES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2021

CIN: L72900DL2001PLC110145

Particulars		Note	As at 31 st March 2021	As at 31 st March 2020
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	1	103,200,000	103,200,000
	(b) Reserves & Surplus	2	176,864,067	188,115,146
(2)	Non-current Liabilities			
	(a) Long-term borrowings	3	18,599,755	5,876,952
(3)	Current Liabilities			
	(a) short-term borrowings	4	63,567,352	46,280,729
	(b) Trade payables	5	50,679,891	38,102,531
	(c) Other current liabilities	6	22,113,157	24,492,435
	(d) Short-term provisions	7	16,442,185	34,249,096
	TOTAL		451,466,407	440,316,889
(a)	Fixed Assets			
	(i) Tangible assets	8	7,466,727	7,018,808
(b)	Non-current investments	9	108,641,621	143,787,759
(c)	Deferred tax assets (Net)	10	1,236,037	1,433,489
(d)	Long-term loans and advances	11	4,865,728	4,754,538
(e)	Other Non-Current Assets		0	0
(2)	Current assets			
	(a) Current investments	12	1,379,651	1,931,175
	(b) Inventories		0	0
	(c) Trade receivables	13	150,785,086	122,133,028
	(d) Cash and cash equivalents	14	6,282,324	5,511,685
	(e) Short-term loans and advances	15	49,372,577	17,109,224
	(f) Other current assets	16	121,431,172	136,637,183
	TOTAL		451,466,407	440,316,889
	Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Balance Sheet			
Signed in terms of our separate report of even date				

For and on behalf of
Ashutosh Pandey & Associates.
Chartered Accountant
(FRN:021376N)

For & on behalf of the Board
Reliable Data Services Limited

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS
(Mem No. 50409)

Parbind Jha
CFO

Ashutosh Kumar Pandey
(Proprietor)
(Mem No. 507900)

Date: 30/06/2021
Place: New Delhi

RELIABLE DATA SERVICES LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

CIN: L72900DL2001PLC110145

Particulars		Notes	Figures as at the end of the current reporting period	Figures as at the end of the Previous reporting period`
I	Revenue from Operations	17	279,260,053.75	289,757,760.00
II	Less: Direct Expenses			
	Employee Benefits Expenses	19	79,319,614.00	82,953,725.36
	Finance Cost	20	8,757,130.69	8,981,265.67
	Other Expenses	21	170,338,751.53	166,638,997.51
III	Operating Profit (I-II)		20,844,558	31,183,771
IV	Less: Non Cash Expenses- Depreciation	8	1,482,610.16	2,595,771.00
V	Profit before Other Income (III-IV)		19,361,947.00	28,588,000
VI	Other Income	18	1,638,036.00	633,791.00
VII	Profit/(Loss) before exceptional and extraordinary items and tax(V-VI)		20,999,983	29,221,791
VIII	Exceptional Items		0	0
IX	Profit/(Loss) before extraordinary items and tax(VII-VIII)		20,999,983	29,221,791
X	Extraordinary Items		1,000,000	1,000,000
XI	Profit/(loss) before tax(IX-X)		19,999,983	28,221,791
XII	Tax Expense:			
	(1) Current tax		5,285,696	6330373.26
	(2) Deferred tax		197,452	(93,289)
XIII.	Profit/(loss)for the period from continuing operations(XI-XII)		14,516,836	21,984,708
XIV	Profit/(loss) from discontinuing operations		0	0
XV	Tax expense of discontinuing operations		0	0
XVI	Profit/(loss) from discontinuing operations(XIV-XV)		0	0
XVII	Profit/(Loss) for the period		14,516,836	21,984,708
XVIII	Earning per equity share:			
	(1) Basic		1.41	2.13
	(2) Diluted		1.41	2.13

Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Profit & Loss Statement.

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
Ashutosh Pandey & Associates.
Chartered Accountant
(FRN:021376N)

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS
(Mem No. 50409)

Parbind Jha
CFO

Ashutosh Kumar Pandey
(Proprietor)
(Mem No. 507900)

Date: 30/06/2021
Place: New Delhi

RELIABLE DATA SERVICES LTD
CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH, 2021

FY 2020-21

FY 2019-20

Particulars	Amounts		Amounts	
Cash flows from operating activities				
Profit before taxation	19,999,983.37		24,347,589.46	
Adjustments for:				
Depreciation	1,482,610.16		2,595,771.00	
Interest income	(198,621.00)		(246,224.00)	
Bonus shares issued during the year			(17,200,000.00)	
Interest Paid	8,568,565.57		8,706,641.00	
Net Gain / Loss on sale of Investment	0		0	
Gratuity Past Services Cost				
Changes in Working Capital:				
(Increase) / Decrease in Trade Receivables	(28,652,058.00)		(32,487,042.00)	
(Increase) / Decrease in Other Current Assets	15,206,011.00		(19,058,989.00)	
Increase / (Decrease) in Trade Payables	12,577,360.00		30,058,864.00	
Increase / (Decrease) in Short term Provisions	(17,806,910.00)		1,690,889.65	
Increase / (Decrease) in Other Current Liabilities	(2,379,278.00)		8,755,956.20	
Cash generated from operations	8,797,663.10		7,163,456.31	
Income taxes paid/ Adjustment	(31,059,096.07)		(6,540,948.42)	
Net cash from operating activities		(22,261,432.97)		622,507.89
Cash flows from investing activities				
Sale / (Purchase) of Fixed Assets	(1,930,529.00)		(931,608.00)	
Sale / (Purchase) of Long term Investment	0		0	
Sale / (Purchase) of Short term Investment	0		0	
(Increase) / Decrease in Short term Loan and Advances	(32,263,353.00)		(6,139,915.00)	
(Increase) / Decrease in Non - Current Investment	35,146,138.00		3,002,408.00	
(Increase) / Decrease Current Investment	551,524.00		477,172.00	
(Increase) / Decrease in Long term Loan and Advances	(111,190.00)		(259,423.00)	
Interest income	198,621.00		246,224.00	

Net cash used in investing activities		1,591,211.00		(3,086,296.00)
Cash flows from financing activities				
Issue of Bonus Share	-		17,200,000.00	
Premium on issued capital				
Increase / (Decrease) in short-term borrowings	17,286,623.00		(3,217,002.00)	
Increase in long-term borrowings	12,722,802.54		(1,652,241.00)	
Increase in long term borrowings				
Dividend Paid				
Interest Paid	(8,568,565.57)		(8,706,641.00)	
Net cash used in financing activities		21,440,859.97		3,624,116.00
Net increase in cash and cash equivalents		770,638.00		1,160,327.49
Cash and cash equivalents at beginning of period		5,511,686.00		4,351,358.00
Cash and cash equivalents at end of period		6,282,324.00		5,511,685.33

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
Ashutosh Pandey & Associates.
Chartered Accountant
(FRN:021376N)

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS
(Mem No. 50409)

Parbind Jha
CFO

Ashutosh Kumar Pandey
(Proprietor)
(Mem No. 507900)

Date: 30/06/2021
Place: New Delhi

RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2021	As at 31st March, 2021	As at 31st March, 2020
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Note:1 Share Capital

A) Authorised Share Capital		
12000000 Equity Shares of Rs 10 each	120,000,000.00	120,000,000.00
B) Issued, subscribed & fully paid up:		
10320000 Equity Shares of Rs 10 each	103,200,000.00	103,200,000.00

C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.

Equity Shares at the beginning of the year	103,200,000.00	86,00,000
Equity Shares allotted during the year		
By way of bonus share		17,200,000.00
By way of public Issue		
By equity share bought back during the year		
Equity Shares at the end of the year	103,200,000.00	103,200,000.00

D) Shares Holding Pattern in respect of each class of shares:	As on 31/03/2021		As on 31/03/2020	
Each Equity Shareholders holding more than 5% shares	No. of Shares Held	% of total shares	No. of Shares Held	% of total shares
Sanjay Kumar Pathak	1,634,364	15.84%	1,634,364	15.84%
Rakesh Jha	1,601,964	15.52%	1,601,964	15.52%
Sunil Kumar Rai	1,429,164	13.85%	1,429,164	13.85%
Sandeep Kumar Jha	1,349,964	13.08%	1,349,964	13.08%
Anil Kumar Jha	1,184,400	11.48%	1,184,400	11.48%
	7,199,856	70%	7,199,856	70%

Note: 2 RESERVES & SURPLUS

Security Premium A/c		
Opening Balance	102,431,682.00	119,631,682.00
Less: Utilised during the year for issue expenses		
Less: Bonus Share Issued during the year	-	(17,200,000.00)
	102,431,682.00	102,431,682.00
Surplus/Deficit(-) I.e. Balance in Profit & Loss Account		
Opening Balance in profit & loss account	85,683,464.75	67,783,534.48
Add: Profit/(Loss) for the period	5,285,695.82	18,110,505.27
Less:-Short Provision for Long term capital loss	(25,055,453.00)	
Less:- Short Provision for Income Tax	(717,946.27)	(210,576.00)
Balance as at the end of the reporting period	65,195,761.30	85,683,463.75
Total Reserve & Surplus	167,627,443.00	188,115,146.00

Note: 3 Long Term Borrowings

Term Loans -Unsecured		
Wood Capital Finance Limited	1,764,676.00	2,511,526.00
Jain Sons Finlease Ltd	1,549,236.00	874,676.00
Loan From Aditya Birla Finance Ltd.	1,721,170.00	1,427,123.00
Kotak Mahindra bank Ltd 2	1,510,638.00	1,063,627.00
Loan From Bajaj	880,097.00	-
Loan From Magma Fincorp	173,937.54	-
Term Loans -Secured		
Loan From HDFC (Secured against Mortgage off building and hyp. of book debts)	11000000	-
	18,599,754.54	5,876,952.00

Note: 4 Short Term Borrowings

Secured Loans:		
Cash Credit Facility Repayable on Demand*- HDFC Bank (Secured against Mortgage off building and hyp. Of book debts)	63,304,672.71	40,240,442.11
Unsecured		
Loans from Director's/Relatives	262679.6	6,040,287.00
	63,567,352.00	46,280,729.00

Note: 5 Trade Payable

Sundry Creditors	10,583,928.00	32,365,264.40
Trade Payables	40,095,963.00	5,737,267.00
	50,679,891.00	38,102,531.00

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid\payable to these parties during the year is NIL.

Note: 6 Other Current Liabilities

TDS Payable	657,114.00	476,784.00
GST Payable	18,262,061.09	13,822,344.96
Dividend Payable for the year 2017-18	5,000.00	5,000.00
Current Maturity of Long Term Debts	4,800.00	4,800.00
Interim Dividend Payable for the year 2018-19	3,184,182.00	10,183,506.00
	22,113,157.00	24,492,435.00

Note: 7 Short Term Provisions

a) Long Term Provisions		
Gratuity - Current Service Cost	1,691,779.00	1,289,254.00
Gratuity - Past Service Cost	7,254,532.00	5,965,278.00
b) Short Term Provision		
Provision from Employee Benefit's	2,210,178.00	2,244,926.00
Provision for Income Tax(F.Y 16-17)		
Provision for Income Tax(F.Y 17-18)		9,507,960.35
Provision for Income Tax(F.Y 18-19)		8,911,304.00
Provision for Income Tax(F.Y 19-20)		6,330,373.26
Provision for Income Tax(F.Y 20-21)		
	11,156,489.00	34,249,096.00

Note: 9 Non Current Investments

Investment – Unquoted		
In Equity Share Capital	63,131,410.00	63,131,410.00
Advances given for Investment in Equity Share Capital	25,00,000.00	25,00,000.00
Investments – quoted		
In Equity Share Capital	5,213,574.00	41,483,156.24
Less: Provision for diminution value	(1000,000.00)	(1000,000.00)
Total Outsourcing Solutions - Joint Venture	4,517,299.00	4,166,355.00
Klass Getaways Travel Pvt. Ltd. - Associates	4,990.00	4,990.00
Investment in C-70 Joint Venture	24,989,222.00	24,989,222.00
Investment in Reliable Agri Projects Pvt Ltd	3,509,864.00	2,747,364.00
Investment in Factoring Management Services (I) Pvt Ltd	5,775,262.00	5,765,262.00
	108,641,621.00	143,787,759.00

Note: 10 Deferred Tax Assets (NET)

Net Deferred Tax Assets at the beginning of the year	1,340,200.00	1,340,200.00
Deferred Tax Assets for the year	(197,451.55)	-
Net Deferred Tax Assets	1,142,748.00	1,340,200.00

Note: 11 Long-Term Loans And Advances

Security Deposit-Location	2,365,728.00	2,254,538.00
Advance against Properties	2,500,000.00	2,500,000.00
	4,865,728.00	4,754,538.00

Note: 12 Current Investments

Investment in Mutual Fund – Quoted	1,379,651.07	1,931,174.73
	1,379,651.07	1,931,174.73

Note: 13 Trade Receivables

Outstanding for more than six months:		
a) Secured, considered good	-	-
b) unsecured, considered good	26,641,674.00	18,179,269.61
Outstanding for less than six months:		
a) Secured, considered good	-	-
b) unsecured, considered good	124,143,412.00	103,953,758.00
c) Doubtful.	-	-
	150,785,086.00	122,133,028.00

Note: 14 Cash And Cash Equivalents

a) Cash in hand	404,048.92	475,861.92
b) Balances with Banks	1,663,209.04	441,826.41
c) Other than Bank Balances	4,215,066.00	4,593,997.00
	6,282,324.00	5,511,685.00

Note: 15 Short Term Loans and Advances

Other Advances	-	600,000.00
Trade Advance	49,372,577.00	16,509,224.40
	49,372,577.00	17,109,224.00

Note: 16 Other Current Assets:

Interest receivables	3,499.74	-
Staff Advance	36,018,561.00	28,398,586.00
Deposits with Revenue Authorities	5,509,591.90	24,869,670.18
Prepaid Insurance Expenses	255,355.00	295,763.00
Research & Development Expenses-Software Research	79,644,164.00	83,073,164.00
	121,431,172.00	136,637,183.00

**NOTES TO ACCOUNTS FORMING AN
INTEGRAL PART OF PROFIT & LOSS
STATEMENT FOR THE YEAR ENDED 31st
MARCH 2021**

**Current Reporting
(FY 2020-21)**

**Previous Reporting
(FY 2019-20)**

Note: 17 Revenue From Operations

Sale of services	279,260,053.75	289,757,760.00
	279,260,053.75	289,757,760.00

Note: 18 Other Income

Interest income	198,621.00	246,224.00
Dividend on Mutual Fund	46,661.09	52,392.52
Income From Joint Venture (TOS)	200,000.00	200,000.00
Income From Joint Venture (C-70)	100,000.00	100,000.00
Net gain/(Loss) on sale of Mutual Fund investment	520,494.31	35,174.00
Misc. Income	422,195.38	
Profit on sale of car	150,064.00	
	1,638,036.00	91,225.00

Note: 19 Employee Benefits Expenses

(a) Salaries and Incentives	66,446,163.00	68,614,038.36
(b) Contribution to Provident Fund	2,217,361.00	2,692,058.00
(c) ESI Employer Contribution	1,158,287.00	1,528,499.00
(d) Provision for Gratuity	1,691,779.00	1,289,254.00
(e) Bonus	1,630,431.00	1,651,980.00
(f) Staff welfare expenses	695,593.00	1,697,896.00
(g) Salary to Directors	80,000.00	80,000.00
(i) Directors Remuneration	5,400,000.00	5,400,000.00
	79,319,614.00	82,953,725.36

Note: 20 Finance Cost

Bank Charges	188,565.12	274,624.67
Interest / Borrowing Cost	8,568,565.57	8,706,641.00
	8,757,130.69	8,981,265.67

Note: 8 Depreciation & Amortisation

Depreciation for current year	1,482,610.16	2,595,771.00
	1,482,610.16	2,595,771.00

Notes: 21 Other Expenses

Auditor's Remuneration	180,000.00	105,000.00
Advertisement Exp.	32,536.00	55,038.00
Vehicle Running & Maintenance	435,817.00	513,255.00
Generator Running & Maintenance	49,302.00	36,060.00
Communication Exp	1,216,158.00	1,285,983.00
Computer Repair & Maintenance	1,386,479.00	1,568,517.00
Conveyance	3,910,899.00	6,985,379.91
Electricity Exp.	770,292.00	1,072,217.00
Insurance Premium	771,892.60	225,742.00
Legal & Professional Charges	504,050.00	1,458,221.00
Accounting Charges	2,280,000.00	3,420,000.00
Office Repair & Renovation Exp.	1,664,910.00	1,752,555.00
Other Expenses	668,582.62	911,694.00
Postage & Courier Expenses	1,003,757.00	2,047,365.00
Printing & Stationery	1,137,292.00	1,286,227.00
Rent Expenses	7,040,157.00	8,164,534.00
Facility Charges	4,763,100.00	5,016,000.00
Travelling Expenses	590,472.00	1,743,321.00
Pickup & Misc Service charges	36,686,850.00	44,672,666.00
Listing Fee	397,278.00	234,118.00
Retainer ship Expenses	104,848,927.31	84,045,123.60
	170,338,751.53	166,638,997.51

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

Note No. 21A

Provision for diminution in investment	1,000,000.00	1,000,000.00
	1,000,000.00	1,000,000.00

Note: 23(A) Significant Accounting Policies

- Basis of Preparation:** The financial statement have been prepared in accordance with Generally Accepted Accounting Principles and Practices, including the Accounting Standards notified under the relevant provisions of the Companies Act 2013 and are based on historical cost convention and accrual system of accounting. The significant accounting policies followed are stated below:
- Use of Estimates:** The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

- c. **Fixed Assets & Depreciations:** Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses if any. The cost comprises purchase price, borrowing cost and other directly attributable cost of bringing the assets to its working conditions for intended use. Any trade discount and rebates are deducted in arriving at the purchase price, Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance are charged to the statement of profit and loss for the period during which such expenditure incurred. Depreciation on tangible fixed assets is providing on written down value basis as per the useful life specified in schedule II of the Companies Act, 2013.
- d. **Borrowing Costs:** Borrowing costs relating to acquisition of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.
- e. **Investments:** Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments. On initial recognition, all investment are measured at cost. The cost comprises purchase price and directly attributable acquisition cost such as brokerage, fees and duties. No provision is made for temporary diminution in value of investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

f. **Revenue Recognition:**

Revenue from Services: Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

Revenue From Interest: Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable

Dividends: Revenue from Dividends is recognized only when the owner's right to receive is established. Other revenue: Other revenue such as gain on sale of assets or current investments is recognized when they are actually realized. On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

g. **Employee Benefits:**

Short Term Benefits: Short term benefits like salary, wages incentives etc are recognized as an expense at the actual amounts in the profit and loss statement of the period in which the related service is rendered. Earned leave accrued during the year is paid/provided and charged to the profit & loss statement.

Defined Contribution Plan: Defined contribution plans are Provident Fund and Employee State insurance Scheme. The Company makes monthly contributions towards these funds/ schemes which are recognised profit and loss statement of the period in which they relate.

Long term Benefits :

Post-Employment Benefit: The Employee's Gratuity and Leave encashment are defined Benefit plans. During the year under reporting the Provisions for gratuity was made as per the actuarial valuation done and recognized as an expense in the profit & loss statement.

h. Taxation:

Current Tax: Tax Expense comprises of current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax: Deferred tax liabilities or assets on timing differences are measured on timing difference of taxable income as per statutory rate of Income tax as applicable and tax on accounting income which are capable of reversal in subsequent period. Deferred tax assets recognised for in accordance with prudence in terms of Accounting Standard-22

- i. **Earnings per Share:** Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the number of equity shares outstanding during the period. Diluted earnings per shares are calculated on the basis of weighted average number of equity shares outstanding during the year.
- j. **Compliances with Accounting Standards:** The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.”
- k. **Foreign Currency Transactions:** The Company does not have any foreign currency transactions during the year under reporting.
- l. **Provisions and Contingencies:** A provision is recognized when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on estimates and reviewed at each reporting date and adjusted to reflect the current estimate.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements by way of notes. Contingent assets are neither recognised nor disclosed in the financial statements.
- m. **Interest in Significant Joint Venture:** The Company has recognized investment in joint venture at cost in accordance with accounting standard 13 on investment.
- n. **Other Accounting Policies:-** Other Accounting Policies which are not covered hereinabove are consistent with generally accepted accounting principles applicable in India

23B NOTES ON ACCOUNTS

23b(a) Contingent liabilities and commitments (to the extent not provided for)

<u>(i) Contingent Liabilities</u>	2020-21	2019-20
a) Claims against the company not acknowledged as debt	NIL	NIL
b) Guarantees	NIL	NIL
c) Other money for which the company is contingently liable	NIL	NIL
<u>(ii) Commitments</u>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(c) Other commitments (specify nature)	NIL	NIL
<u>(b) Proposed Dividend</u>		
Particulars	2020-21	2019-20
Dividends proposed to be distributed to equity shareholders	NIL	NIL
Dividends proposed to be distributed to preference shareholders	NIL	NIL
Arrears of fixed cumulative dividends on preference shares	NIL	NIL
Interim dividends proposed to be distributed to equity shareholders	NIL	NIL
Arrears of Proposed dividends to equity shares	NIL	NIL
Arrears of Interim dividends to equity share	9800.00	9800.00
<u>(c) Payments to Auditor</u>	2020-21	2019-20
a) Auditor Remuneration	95,000.00	95 000.00
b) For taxation purpose	10,000.00	10, 000.00
c) GST Audit	30,000.00	
	1,35,000.00	

(d) Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013

	2021	2020
a. CIF Value of Imports		
i) Raw materials	NIL	NIL
ii) Components & Spare Parts	NIL	NIL
iii) Capital Goods	NIL	NIL
b. Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters	NIL	NIL
c. Consumption of imported materials and spare parts and components	NIL	NIL

d. Amount remitted during the year in foreign currency on account of dividends	NIL	NIL
e. Earnings in Foreign Exchanges		
I. Export of Goods calculated on FOB Basis	NIL	NIL
II. Royalty etc	NIL	NIL
III. Interest & Dividend	NIL	NIL
IV. Other Income	NIL	NIL

(e) Related Party Disclosure

S. No.	Related Parties	Nature of Relation	
1	Sanjay Kumar Pathak	Managing Director	
2	Anil Kumar Jha	Whole Time Director	
3	Rakesh Jha		
4	Sunil Kumar Rai		
5	Sandeep Kumar Jha		
6	Pramod Kumar Tiwari - Joined w.e.f 29.06.2020	Independent Director	
7	Sudeshna Asis Chaudhury		
8	Ashwini Jha		
9	Puja Kumari - Joined w.e.f 17.02.2021		
10	Anita Jha - Joined w.e.f 29.06.2020		
	Surya Prakash - Resigned w.e.f 24.08.2020	Subsidiaries	
13	RDS Allied Services Pvt. Ltd.		
14	Ascent Keyboardlabs Technologies Pvt. Ltd.		
	Authentic Healthcare Services Pvt. Ltd.		
	Authentic Developers Pvt. Ltd		
15	Vibrant Educare Pvt. Ltd		
16	Kandarp Management Services Pvt Ltd		
17	Reliable Agri Project Pvt. Ltd		
18	Sharp Eagle Investigation Pvt. Ltd		
19	Factoring Management Services Pvt. Ltd.		
20	Loanacharya Consultants Pvt. Ltd.	Common Directors	
20	Total Outsourcing Solution Private Limited	Enterprises Owned or Controlled by Key Managerial Personnel and / or their relatives	
21	Investment in C-70 Joint Venture		
22	Klass Gateway Travel Pvt. Ltd.	Associates Company	
23	Anjili Jha	Relatives of Key Managerial Personnel	
24	Anshu Jha		
25	Meenu Rai		
26	Anil Kumar Jha		
27	Meenakshi Pathak		
28	Srishti Jha		
29	Salary to Directors		
	Name	FY 2020-21	FY 2019-20
a)	Sanjay Kumar Pathak	1,211,774.00	13,20,000/-
b)	Anil Kumar Jha	1,143,544.00	12,00,000/-

c)	Rakesh Jha	909,719.00	9,60,000/-
d)	Sunil Kumar Rai	909,719.00	9,60,000/-
e)	Sandeep Kumar Jha	909,719.00	9,60,000/-
	Total	5,084,475.00	54,00,000/-
	Key Managerial Personnel	FY 2020-21	FY 2019-20
	Name		
	Parbind Jha (CFO)	989,313.00	1,032,828.00
	Niharika Gupta (Company Secretary)	253,661.00	330,960.00
	Total	1,242,974.00	1,363,788.00

b. Investment in un-quoted equity shares of subsidiary companies as on 31st March, 2021

Particulars	Face Value per equity shares Rs each	Number of Shares	FY 2020-21	FY 2019-20
Authentic Healthcare Services Pvt. Ltd.	10	999930	13,827,410.00	13,827,410.00
Sharp Eagle Investigation Pvt. Ltd	10	264000	7,100,740.00	7,100,740.00
Authentic Developers Pvt. Ltd	10	742920	13,555,220.00	13,555,220.00
RDS Allied Services Pvt. Ltd.	10	9000	90,000.00	90,000.00
Ascent Keyboardlabs Technologies Pvt. Ltd.	10	29990	1,235,900.00	1,235,900.00
Vibrant Educare Pvt. Ltd	10	81542	815,420.00	815,420.00
Kandarp Management Services Pvt Ltd	10	627000	19,680,490.00	19,680,490.00
Reliable Agri Project Pvt. Ltd	10	64700	1,178,560.00	1,178,560.00
Factoring Management Services Pvt. Ltd.	10	11220	5,647,670.00	5,647,670.00
Total			63,131,410.00	63,131,410.00

c. Quantum of transactions with related parties during the F.Y 2020-21

Name of Related Parties	Nature of Transactions	Upto 31.03.2021	Upto 31.03.2020
Sharp Eagle Investigation Pvt. Ltd.	Services given	9,468,483.00	9,412.00
Authentic Developers Pvt Ltd	Services given for manpower	4,633,274.00	1,802,489.00
Authentic Developers Pvt Ltd	Services Taken	5,709,919.00	6,911,660.00
Authentic Healthcare Services Pvt	Services given for man Power	5,080,859.00	2,692,519.00
Reliable Agri Projects Pvt. Ltd.	Trade Advance Given	3,509,864.00	1,435,000.00
Ascent Keyboardlabs Technologies Pvt Ltd	Services received for Software expenses	175,338.00	607,887.00
Ascent Keyboardlabs Technologies Pvt Ltd	Services Given	3,194,609.00	
RDS Allied services Pvt. Ltd.	Services Given	3,187,212.00	
RDS Allied services Pvt. Ltd.	Trade Advance Given	-	1,260,000.00
Klass Gateway Travel Pvt. Ltd.	Trade Advance Given	12,000.00	851,175.00
Kandarp Management Services Pvt. Ltd.	Services received for manpower	103,508.00	184,010.00
Kandarp Management Services Pvt. Ltd.	Services given for manpower	7,420,531.00	6,249,345.00
Factoring Management Services India Pvt. Ltd.	Trade Advance Given	3,229,018.00	2,475,200.00
Vibrant Educare Pvt. Ltd.	Services Given	10,000.00	

d. Particulars of Net amount (payable)/ receivable to/from related parties as at 31 March 2021.

Name of Related Parties	Dr./Cr.	Upto 31.03.2021	Upto 31.03.2020
Authentic Developers Pvt Ltd	Dr.	26,138,377.00	2,567,326.00
Authentic Healthcare Services Pvt Ltd.	Dr.	21,692,381.00	14,440,888.00
Reliable Agri Projects Pvt. Ltd.	Dr.	3,509,864.00	2,747,364.00
RDS Allied services Pvt. Ltd.	Dr.	6,199,443.00	1,285,000.00
Vibrant Educare Pvt. Ltd.	Dr.	4,088,406.00	195,125.00
Kandarp Management Services Pvt. Ltd.	Dr.	23,995,771.00	15,267,646.00
Sharp Eagle Investigation Pvt Ltd .	Dr.	7,006,921.00	
Sharp Eagle Investigation Pvt Ltd .	Cr.	0.00	9813282.00
Ascent Keyboardlabs Technologies Pvt Ltd	Dr.	4,634,749.00	874,057.00
Klass Gateway Travel Pvt. Ltd.	Dr.	858,649.00	846,649.00
Factoring Management Services India Pvt. Ltd.	Dr.	5,775,262.00	5,765,262.00

(f) Pending Litigations

The Management of the company hereby confirms that there is no pending litigation against the company, which has not material impact on its Financial position and accordingly no provisions made in its Financial Statements.

(g) Employee Benefits

As per Accounting Standard-15 short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charges to Profit & Loss account. Long term benefits like contribution to Provident Fund, ESI etc have been contributed by the Company and recognized as expenses for the period of services rendered by the employees and charged to profit & loss account for the year. Retirement benefits like Gratuity and Leave encashment is determined on the basis of Actuarial Valuation and provisions made in the financial statement and recognized as an expenses for the year.

h) List of all significant joint venture & description of interest:

1. The company has entered into a joint venture with M/s Authentic Developers Pvt. Ltd, Mr. Sanjay Kumar Pathak and Mr. Rajib Ranjan for construction of building at C-70, Sector 2, Noida. and has invested of Rs. 2,49.90 lacs till the end of the financial year 2016-2017 .

2.The Company has other joint venture with Total Outsourcing Solutions which is engaged in the business of debt Syndication with Co venture Mr. Sanjay Kumar Pathak

(I) Segmental Reporting:

The Company is operating only in one segment on Pan India basis hence material of disclosures are in applicable.

(j) Software Research & Development

The Company spent aggregating to Rs. 796.44 Lacs on the development of Claims Management software research & development till financial year 2020-21.

(k) Term Loan-

A Loan Against property of Rs. 200 Lacs was applied with Yes Bank Ltd. to M/s Authentic Developers Private Limited with Co-borrower being M/s Reliable Data Services Limited. However on 23-03-2016, M/s Yes Bank Ltd. sanctioned the loan to M/s Reliable Data Services Limited as borrower and M/s Authentic Developers Private Limited as Co-borrower and loan was being repaid from account of M/s Authentic Developers Private Limited. The existing term loan Financed by Yes Bank has been taken over by HDFC Bank with effect from 01/02/2020 with outstanding loan balance of Rs.131.75 lacs. As per terms of sanction with HDFC, the Term loan was sanctioned to Authentic Developers Private Limited but in the sanction letter, name of Reliable Data Services Limited has wrongly been shown as borrower and EMI for loan repayments are being charged from Reliable Data Services Limited Account. The Company has approached HDFC Bank for rectification and the matter expected to get resolved soon.

(l) Reserve & Surplus:

Include an amount of Rs.299.30 lacs being adjustment of losses on sale of investment under the head "Short provision for long term capital loss". It includes an amount of Rs. 242.84 lacs pertaining to previous year 2019-20. It was necessitated by the decision of the Board/Finance committee to change the nature of the investment from long term to short term but erroneously not recognized in previously year financials; hence it has been routed through Reserve & Surplus Account instead of debiting the current year financials.

(m) The management has assessed the impact of the outbreak of COVID-19 on business operations. And after considering the overall business scenario, management does not consider it appropriate to make further disclosure at this stage.

(n) Previous year's comparatives:

Previous Year figures have been regrouped/ recast wherever necessary to make them comparable with current year amount.

Signed in terms of our separate report of even date

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
Ashutosh Pandey & Associates.
Chartered Accountant
(FRN:021376N)

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS
(Mem No. 50409)

Parbind Jha
CFO

Ashutosh Kumar Pandey
(Proprietor)
(Mem No. 507900)

Date: 30/06/2021
Place: New Delhi

CONSOLIDATED INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RELIABLE DATA SERVICES LIMITED

Independent Auditors' Report To the Members of Reliable Data Services Limited Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Reliable Data Services Limited ("hereinafter referred to as "the holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") , which comprise the consolidated Balance Sheet as at 31 March 2021, and the consolidated Statement of Profit and Loss, and Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group and associates as at 31 March 2021, their consolidated profit, and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter.

Information other than Consolidated Financial Statements and Auditors Report Thereon.

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the Consolidated Financial Statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of our audit report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed and when we read annual report, if we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of affairs, consolidate profit / loss, and consolidate cash flows of the Holding Company and its subsidiaries in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. Which have been used for purpose of preparation of the consolidated financial statements by the directors of the holding company, as aforesaid.

In preparing the Consolidated financial statements, the respective management and Board of Directors are responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for

expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Holding Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the group to express an opinion on the consolidated financial statement. We are responsible for the direction, supervision and performance of the financial information of such entities.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

4. 1. As required by Section 143(3) of the Act, based on our audit ,we report , to extent applicable, that:
 - g) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statement.
 - h) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books.
 - i) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained

for the purpose of preparation of the Consolidated Financial Statements.

- j) In our opinion, the aforesaid Consolidated Financial Statements comply with the accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
- k) On the basis of the written representations received from the directors of the Holding Company and its subsidiaries which incorporated in India, as on 31 March 2021 taken on record by the Board of Directors of respective companies, none of the directors of the group companies incorporated in India is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- l) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls our financial reporting .
- 5. With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - iv. The Consolidated Financial Statement has disclosed the impact of pending litigations as at 31 March 2021 on its financial position in its Consolidated Financial Statements - Refer Note 24B(J) to the Consolidated Financial Statements;
 - v. The Consolidated Financial Statement does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - vi. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies incorporated in India during the year ended 31March 2021 .

FOR ASHUTOSH PANDEY & ASSOCIATES
(Chartered Accountants)
FRN:021376N

Ashutosh Kumar Pandey
(Partner)
M.No. 507900
UDIN:21507900AAAAEE9783

Place: Delhi
Date: 30.06.2021

“Annexure A” to the Independent Auditors’ Report

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with reference to consolidated financial statements of Reliable Data Services Limited (“the Holding Company”) as of 31 March 2021 in conjunction with our audit of the consolidated financial statements of the Holding Company and its subsidiaries companies which are incorporated in India as of that date.

Management's Responsibility for Internal Financial Controls

The respective board of directors of the Holding Company and its subsidiary company Which are incorporate in India, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company and its subsidiary company which are incorporate in India, internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company and its subsidiary company which are incorporate in India, internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary company which are incorporate in India has, in all material respects, an adequate internal financial controls system with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at 31 March 2021, based on the internal control with reference to financial statements criteria established by the Holding Company and its subsidiary company which are incorporate in India considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

FOR ASHUTOSH PANDEY & ASSOCIATES

(Chartered Accountants)

FRN:021376N

Ashutosh Kumar Pandey

(Partner)

M.No. 507900

UDIN : 21507900AAAAEE9783

Place: New Delhi

Date: 30/06/2021

RELIABLE DATA SERVICES LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2021

CIN: L72900DL2001PLC110145

Particulars		Note	As at 31 st March 2021	As at 31 st March 2020
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	1	103,200,000.00	103,200,000.00
	(b) Reserves & Surplus	2	242,849,863.00	252,152,104.00
	Minority Interest		34,551,282.00	34,049,797.09
(2)	Non-current Liabilities			
	(a) Long-term borrowings	3	62,254,949.00	35,778,921.41
	(b) Other Long Term Liabilities	4	5,775,262.00	5,765,262.00
	(c) Deffered Tax Liabilities	5	2,132,058.00	1,246,525.93
	(d) Other Non Current Liabilities	6	46,994,706.00	46,994,706.00
(3)	Current Liabilities			
	(a) short-term borrowings	7	53,565,308.00	42,056,719.11
	(b) Trade payables	8	107,230,920.00	42,493,266.40
	(c) Other current liabilities	9	70,519,002.00	56,284,000.76
	(d) Short-term provisions	10	28,682,719.00	61,937,251.30
	TOTAL		757,756,069	681,958,554.00
II	Assets			
	Non Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	24	77,046,574.00	77,579,711.66
	(b) Non- current investments	11	45,582,720.00	80,728,858.24
	(c) Long-term loans and advances	12	28,400,993.00	54,093,939.20
	(d) Other Non Current Assets	13	6,302,586.00	6,302,586.00
(2)	Current assets			
	(a) Current investments	14	1,379,651.00	1,960,674.73
	(b) Inventories		507,150.00	
	(c) Trade receivables	15	262,808,128.00	131,274,902.88
	(d) Cash and cash equivalents	16	11,034,073.00	11,357,132.89
	(e) Short-term loans and advances	17	49,978,575.00	59,854,033.72
	(f) Other current assets	18	274,715,619.00	258,806,714.68
	TOTAL		757,756,069.00	681,958,554.00

Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Balance Sheet

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
Ashutosh Pandey & Associates.
Chartered Accountant
(FRN:021376N)

Sanjay Kumar Pathak
Managing Director
DIN:00912040
Date:30/06/2021
Place: Delhi

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS
(Mem No. 50409)

Parbind Jha
CFO

Ashutosh Kumar Pandey
(Proprietor)
(Mem No. 507900)

RELIABLE DATA SERVICES LIMITED
CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

CIN: L72900DL2001PLC110145

Particulars		Notes	Figures as at the end of the current reporting period	Figures as at the end of the Previous reporting period`
I	Revenue from Operations	19	443,989,240	45,94,33,359.9
II	Less: Direct Expenses			
	Purchases of Stock in Trade		5,07,150.00	-
	Change in stock in trade		(507,150.00)	-
	Employee Benefits Expenses	21	12,00,82,223.00	13,44,47,497.4
	Finance Cost	22	1,50,36,935.00	1,45,09,779.45
	Other Expenses	23	28,32,95,228.00	25,12,89,179.6
III	Operating Profit (I-II)		2,55,74,854.00	5,91,86,903.47
IV	Less: Non Cash Expenses- Depreciation	24	39,62,364.00	66,76,695.88
V	Profit before Other Income (III-IV)		2,16,12,490.00	5,25,10,207.59
VI	Other Income	20	36,75,757.00	36,11,498.95
VII	Profit/(Loss) before exceptional and extraordinary items and tax(V-VI)		2,52,88,247.00	5,61,21,706.54
VIII	Exceptional Items		0	0
IX	Profit/(Loss) before extraordinary items and tax(VII-VIII)		2,52,88,247.00	5,61,21,706.54
X	Extraordinary Items		(1,000,000.00)	0
XI	Profit/(loss) before tax(IX-X)		2,52,88,247.00	5,61,21,706.54
XII	Tax Expense:			
	(1) Current tax		63,60,978.00	1,33,75,838.22
	(2) Deferred tax		8,85,532 .00	4,05,129
XIII.	Profit/(loss)for the period from continuing operations(XI-XII)		1,70,41,737.00	3,74,66,537.32
XIV	Profit/(loss) from discontinuing operations		0	0
XV	Tax expense of discontinuing operations		0	0
	Add: Transfer to Business Development		0	4,21,020
XVI	Profit/(loss) from discontinuing operations(XIV-XV)		0	0
XVII	Profit/(Loss) for the year (before adjustment for Minority Interest)		1,65,62,881.00	3,78,87,557.32
	Less: Share of (Profit) transferred to Minority interest profit for the year (after adjustment for Minority interest)		(478,856).00	-48,58,751.51
	Profit after adjustment of Minority Interest		1,65,62,881.00	3,30,28,805.81
XVIII	Earning Per Equity Share:			
	(1) Basic		1.65	3.67
	(2) Diluted		1.65	3.67
Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Profit & Loss Statement.				

RELIABLE DATA SERVICES LTD
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH, 2021

	FY 2020-21		FY 2019-20	
Particulars	Amounts		Amounts	
Cash flows from operating activities				
Profit before taxation	25,288,247.00	-	56,121,706.54	
Adjustments for:	-	-	-	
Depreciation	3,962,364.00	-	6,676,695.88	
Interest income	(3,675,757.00)	-	(1,851,498.95)	
Interest Paid	15,036,935.00	-	14,509,779.45	
Net Gain / Loss on sale of Investment	-	-	-	
Changes in Working Capital:				
(Increase) / Decrease in Trade Receivables	(131,533,225.54)	-	4,825,454.52	-
(Increase) / Decrease in Other Current Assets	(15,908,904.32)	-	(38,412,033.68)	-
Increase / (Decrease) in Trade Payables	64,737,653.60	-	34,943,038.40	-
Increase / (Decrease) in Short term Provisions	(33,254,532.35)	-	1,173,478.08	-
Increase / (Decrease) in Other Current Liabilities	14,235,001.24	-	(37,773,535.42)	-
(Increase) / Decrease in Short term Loan and Advances	9,875,458.72	-	(30,348,610.72)	-
(Increase) / Decrease in Long term Loan and Advances	25,692,946.20	-	(46,740,805.20)	-
Cash generated from operations	-	-	(36,876,331.10)	-
Income taxes paid/ Adjustment	(7,701,211.90)	-	(18,657,000.00)	-
Net cash from operating activities	-	(33,245,025.35)	-	(55,533,331.10)
Cash flows from investing activities				
Sale / (Purchase) of Fixed Assets	(3,429,000.00)	-	1,831,000.00	-
Sale / (Purchase) of Long term Investment	-	-	-	-
(Increase) / Decrease in Non Current Assets		-	(348,510.00)	-
(Increase) / Decrease Non Current Investment	35,146,138.24	-	(651,277.24)	-
(Increase) / Decrease Current Investment	581,023.73	-	7,174,298.27	-

Other Non Long -term Liabilities		-	46,995,000.00	-
Interest income	3,675,757.00	-	1,851,498.95	-
Extraordinary items	(25,865,000.00)	-	(4,874,202.00)	-
Minority Interest	501,484.79	-	5,039,000.00	-
Net cash used in investing activities		10,610,403.76		57,016,807.98
Cash flows from financing activities				
Premium on issued capital	-	-	-	-
Increase / (Decrease) in short-term borrowings	11,508,588.89	-	(5,147,671.89)	-
Increase in long-term borrowings	26,476,027.59	-	7,384,000.00	-
Other Long -term Liabilities	10,000.00	-	5,785,000.00	-
Dividend Paid	-	-	-	-
Dividend Tax Paid	-	-	-	-
Interest Paid	(15,036,935.00)	-	(14,509,805.45)	-
Net cash used in financing activities		22,957,681.48		(6,488,477.34)
Net increase in cash and cash equivalents		323,059.89	-	(5,005,000.00)
Cash and cash equivalents at beginning of period		11,357,132.89	-	16,361,659.00
Cash and cash equivalents at end of period		11,034,073.00	-	11,357,132.89
The consolidated cash flow statement has been prepared as per indirect method prescribed by Accounting Standard – 3				

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
Ashutosh Pandey & Associates
Chartered Accountant
(FRN:021376N)

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS
(M. No. 50409)

Parbind Jha
CFO

Ashutosh Kumar Pandey
(Proprietor)
(M. No. 507900)

Date:30/06/2021
Place: Delhi

RELIABLE DATA SERVICES LIMITED

A) Authorised share Capital 12000000 Equity Shares of Rs 10 each	120,000,000.00	120,000,000.00
B) Issued, subscribed & fully paid up:		
10320000 Equity Shares of Rs 10 each	10,320,000.00	10,320,000.00

C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.

Equity Shares at the beginning of the year	10,320,000.00	8,600,000.00
Equity Shares allotted during the year		
By way of public Issue		
By way of Bonus Shares		1,720,000.00
By equity share bought back during the year -		
Equity Shares at the end of the year	10,320,000.00	10,320,000.00

1.e) Shares Holding Pattern in respect of each class of shares:	As on 31/03/2021		As on 31/03/2020	
Each Equity Shareholders holding more than 5% shares	No. of Shares Held	% of total shares	No. of Shares Held	% of total shares
Sanjay Kumar Pathak	1,634,364	15.84%	1,634,364	15.84%
Rakesh Jha	1,601,964	15.52%	1,601,964	15.52%
Sunil Kumar Rai	1,429,164	13.85%	1,429,164	13.85%
Sandeep Kumar Jha	1,349,964	13.08%	1,349,964	13.08%
Anil Kumar Jha	1,184,400	11.48%	1,184,400	11.48%
	7,199,856	70%	7,199,856	70%

Note: 2 RESERVES & SURPLUS

Security Premium A/c	102,431,682.00	119,631,682.00
Opening balance	-	(17,200,000.00)
Less: Utilized during the year for share issue expenses		
	102,431,682.00	102,431,682.00
2.2 Surplus/Deficit(-) I.e. Balance in Profit & Loss Account		
Opening Balance in profit & loss account	145,729,602.77	113,070,097.80
Add: Profit/(Loss) for the period	16,562,880.77	32,718,949.00
Less: Bonus Share Issued during the year		
Less: Dividend for the year 2017-18	-	-
Less: Interim Dividend for the year 2018-19	-	-
Less: Tax on Dividend for the year 2017-18	-	-
Joint Venture Shares	(200000)	(200000)
Less: Short Provision for long term capital loss	(25,055,451.00)	(3,874,204.00)
Add: Excess Provision	(609,671.00)	(169,300.83)
Capital Reserve		
Opening Balance In capital Reserve	3,990,820.00	3,990,820.00
Less: During the year - Goodwill		
Balance as at the end of the reporting period	3,990,820.00	3,990,820.00
Minority Interest	34,551,281.88	34,049,797.09
Balance as at the end of the reporting period	277,401,145.43	286,201,901.86

Note: 3 Long Term Borrowings

a)Secured Borrowings:		
HDFC Bank (Secured against Hyp. of Vehicle)	-	349,492.00
Bank of India (Secured against Hyp. of Vehicle)	-	122,760.00
Tata Capital finance Service Limited	-	-
Tata Capital finance Service Limited	-	-
Yes Bank (Secured against Corporate Guarantee)	-	-
Loan from BOI car loan	23,987.00	-
Loan from HDFC car loan	213,743.00	-
HDFC Bank- Business Loan	42,214,239.00	28,954,960.88
Loan from India Infoline	-	-
Loan from Vibra Financial	-	-
b) Unsecured Long-Term Borrowings:	-	-
IDFC First Bank	849,909.00	900,458.61
Jain sons Finlease Ltd	1,549,236.00	874,676.00
Loan from wood capital Fin Ltd	1,764,676.00	2,511,526.00
Clix Capital Services Pvt. Ltd.	1,494,920.00	268,248.00
Equitas Small Finance Bank	313,759.00	-
Loans and Advances from other	-	-
Bajaj Finance Business Loan 17864314	144,349.00	-
Capital First Ltd	-	-
Fullerton India	1,828,181.00	1,965,858.92
Loan from Fincorp	892,109.00	462,947.00
Vibra Housing Finance	-	-
Loan from ICICI Bank	575,837.00	290,146.00
Loan from TATA Capital - PL Business Loan	768,235.00	429,306.00
Loan From Aditya Brila Finance Ltd.	1,721,170.00	1,427,123.00
Loan From Kotak Mahindra - Business Loan 2	1,510,638.00	1,063,627.00
Loans and Advances from related parties	5,509,864.00	(3,842,208.00)
Standard Chartered Bank - 6215	880,097.00	-
	62,254,949.00	35,778,921.41

Note: 4 OTHER LONG TERM LIABILITIES

Reliable Data Services Limited	5,765,262.00	5,765,262.00
	5,765,262.00	5,765,262.00

Note: 5 DEFFERED TAX LIABLITIES(NET)

Net Deferred Tax Liabilities at the beginning of the year	1,246,526.00	841,397.23
Add: Deferred Tax Liabilities for the year	704,057.00	697,593.00
Less: Deferred Tax Assets for the year	181,475.00	(292,464.30)
Net Deferred Tax Liabilities	2,132,058.00	1,246,525.93

Note: 6 OTHER NON CURRENT LIABILITIES

C-70 Joint Venture Account	46,994,706.00	46,994,706.00
	46,994,706.00	46,994,706.00

Note:7 SHORT TERM BORROWINGS

i) Secured loans:		
Cash Credit Facility Repayable on Demand*	40,240,442.11	40,240,442.11
Bank Of India O/D A/C	-	-
ii) Unsecured Loans:	-	-
Bank Of India	-	-
Loans and Advances From Related Parties:	-	-
Loans and Advances from other	1,000,000.00	1,000,000.00
Loans from Director's/Relatives	816,277.00	816,277.00
	42,056,719.11	42,056,719.11

Note: 8 TRADE PAYABLES

Trade Payable	57,213,983.00	21,845,772.00
Sundry Creditors	50,016,937.00	20,646,691.40
	107,230,920.00	42,492,463.40

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid\payable to these parties during the year is NIL.

Note: 9 OTHER CURRENT LIABILITIES

TDS Payable	3,195,119.00	1,151,411.00
Service Tax Payable	33,407,433.00	-
VAT Payable	41,000.00	-
GST Payable	6,895,265.00	23,578,309.76
Audit Fee Payable	940,456.00	67,625.00
Current Maturity of Long Term Debts	5,000.00	25,233,912.00
Expenses Payable	4,800.00	1,538,180.00
Dividend Payable for the year 2017-18	41,100.00	5,000.00
Interim Dividend Payable for the year 2018-19	21,309,078.00	4,800.00
Staff Society Fund	-	21,900.00
Loans From Related Parties	-	-
Perfect Management Service	-	11,000.00
C-70 Joint Venture Account	-	-
Authentic Developers Private Limited	-	1,572.00
Sanjay k. Pathak & Associates	-	12,436.00
Reliable Agri Project Limited	4,634,749.00	208,800.00
Kandarp Management Services Private limited	24,197.00	2,280,552.00
Ascent Keyboardlabs Technologies Private Limited	4,655,554.00	2,169,306.00
Factoring Management Services Private Limited	24,197.00	2,169,306.00
	70,519,002.00	56,284,800.76

NOTE: 10 SHORT TERM PROVISIONS

Long Term Provisions		
Gratuity - Current Service Cost	1,691,779.00	1,289,254.00
Gratuity - Past Service Cost	9,379,148.00	7,671,095.00
Short Term Provisions	-	-
Salary Payable	2,002,998.00	1,720,667.00
ESI & EPF Payable	149,366.00	186,005.00
Bonus Payable	463,238.00	800,625.00
Audit Fee Payable	15,000.00	15,000.00
Other Payable	15,927.00	18,258.00
Provision for Employee Benefit's	2,210,178.00	2,244,926.00
Provision for Income Tax(F.Y 20-21)	6,373,300.00	
Provision for Income Tax(F.Y 19-20)	6,381,785.00	13,375,838.74
Provision for Income Tax(F.Y 18-19)	-	19,004,481.45
Provision for Income Tax(F.Y 17-18)	-	15,608,441.16
Provision for Income Tax(F.Y 16-17)	-	2,660.00
	28,682,719.00	61,937,251.35

NOTE: 11 NON-CURRENT ASSETS

Investment – Unquoted		
In Equity Share Capital	-	-
Less: Provisions for Diminution Value	(1,000,000.00)	
Advances given for Investment in Equity Share Capital	2,500,000.00	2,500,000.00
Investment in Mission IIT	72,509.00	-
Investments - Unquoted	-	-
In Equity Share Capital	5,213,574.00	50,000,000.00-
Less: Provision for diminution value	4,517,299.00	-
Total Outsourcing Solutions - Joint Venture	4,990.00	1,542,010.00
Klass Gateway Travel Pvt. Ltd. - Associates	5,775,262.00	-
Investment in Factoring Management Services (I) Pvt Ltd	3,509,864.00	5,765,262.00
Investment in C-70 Joint Venture	24,989,222.00	24,989,222.00
	45,582,720.00	80,077,581.00

NOTE: 12 LONG TERM LOANS AND ADVANCES

Security Deposit's	2,943,942.00	2,832,752.00
Advance against Properties	24,954,653.00	2,500,000.00
Trade Advance	43,000.00	48,251,789.20
Staff Advance	-	50,000.00
MAT Credit Entitlement	459,398.00	459,398.00
	28,400,993.00	54,093,939.20

NOTE: 13 OTHER NON CURRENT ASSETS

Expenses Related to business development	6,302,586.00	6,302,586.00
	6,302,586.00	6,302,586.00

NOTE: 14 CURRENT INVESTMENT

Investment in Mutual Fund - Quoted	1,379,651.00	1,960,674.73
	1,379,651.00	1,960,674.73

NOTE: 15 TRADE RECEIVABLES

Outstanding for more than six months from the date they were due for payment:		
a) Secured, considered good	-	-
b) unsecured, considered good	90,522,865.00	44,573,261.37
c) Doubtful.	9,197,927.00	9,738,982.00
Less : Provision for Doubtful Debts	-	-
Outstanding for less than six months:		
a) Secured, considered good	-	-
b) unsecured, considered good	163,087,336.00	76,962,659.09
c) Doubtful.	-	-
	262,808,128.00	131,274,902.46

NOTE: 16 CASH AND EQUIVALENTS

a)Cash in hand	1,681,055.00	2,182,377.78
b)Balances with Banks	4,442,218.00	4,500,270.11
c) Other bank balance	4,910,800.00	4,674,485.00
	11,034,073.00	11,357,132.89

NOTE: 17 SHORT TERM LOANS AND ADVANCES

Loans and advances to employees		
Staff Advance	10,038,517.00	7,355,146.00
Staff Imprest	3,677,058.00	3,354,530.00
TDS Receivable on Interest on Other Than Securities	23,281,158.00	-
Trade Advance	9,867,843.00	2,732,143.00
Other Advances	1,307,748.00	6,509,224.40
Advance against Work	-	1,307,748.00
Advances related to trade	-	2,272,720.00
Deposits with Revenue Authorities	1,806,251.00	-
	49,978,575.00	59,854,033.72

NOTE:18 OTHER CURRENT ASSETS:

Staff Advance	37,208,441.00	29,483,466.00
Deposits with Revenue Authorities	7,105,925.00	29,418,782.18
Gratuity Amount Paid to Future Generali Life Insurance Ltd	617,002.00	572,343.00
Interest on other than securities	3,500.00	72,378.00
Pond Preparation & Development	2,162,016.00	1,552,016.00
Prepaid Insurance	351,254.00	387,981.00
Research and Development Exp.- Software Development	15,298,482.00	171,100,518.50
Research and Development Exp.- Marketing Research	12,141,065.00	7,713,898.00
Advance against Properties	11,644,944.00	17,508,226.00
Research and Development Expenses	149,606,615.00	-
Interest on TDS Wood Capital Finance Limited	37,779,269.00	-
Security Deposit's	797,106.00	997,106.00
	274,715,619.00	258,806,714.68

NOTE NO. 20 REVENUE FROM OPERATIONS

Sale of services	443,989,240.00	459,433,359.92
	443,989,240.00	459,433,359.92

NOTE NO. 21 OTHER INCOME

Interest income	1,093,781.00	1,751,069.78
Interest on Refund	342,248.00	13,152.66
Profit on sale of flat	-	1,216,709.99
Misc Income	422,196.00	87,000.00
Dividend on Mutual Fund	46,661.00	52,392.52
Profit on sale of Car	950,377.00	156,000.00
Income From Joint Venture (TOS)	200,000.00	200,000.00
Income From Joint Venture (C-70)	100,000.00	100,000.00
Net gain/(Loss) on sale of investment	520,494.00	35,174.00
	3,675,757.00	3,611,498.95

NOTE NO. 22 EMPLOYEE BENEFITS EXPENSES

(a) Salaries and Incentives	101,753,120.00	112,917,472.36
(b) Provident and other funds	3,011,117.00	4,993,713.00
(c) ESI Employer Contribution	1,158,287.00	1,528,499.00
(d) Provision for Gratuity	2,065,919.00	1,773,773.00
(e) Bonus	2,337,216.00	2,452,605.00
(f) Staff welfare expenses	2,176,564.00	3,201,435.00
(g) Director's Remuneration	2,180,000.00	7,500,000.00
(h) Directors Sitting Fee	5,400,000.00	80,000.00
	120,082,223.00	134,447,497.36

Note No. 23 FINANCE COST

Interest / Borrowing Cost	14,848,370.00	13,471,685.15
Bank Charges	188,565.00	274,624.67
Processing Fee	-	763,469.63
	15,036,935.00	14,509,779.45

Note No. 19

DEPRECIATION & AMORTISATION

Depreciation	3,962,364.00	6,676,695.88
	3,962,364.00	6,676,695.88

Note No. 24

OTHER EXPENSES:

Auditor's Remuneration	273,950.00	175,000.00
Bank Charges	112,637.00	123,516.89
Advertisement Exp.	38,686.00	92,988.00
Vehicle Running & Maintenance	817,400.00	756,039.00
Generator Running & Maintenance	300,808.00	36,060.00

Communication Exp	3,950,545.00	6,079,995.00
Computer Expenses	2,430,149.00	3,449,843.00
Conveyance Expenses	8,994,940.00	8,901,172.91
Electricity Exp.	4,575,740.00	5,202,537.00
Insurance Premium	1,140,347.00	394,686.00
Legal & Professional Charges	2,094,273.00	5,062,186.00
Accounting Charges	2,694,000.00	3,881,500.00
Office Maintenance Expenses	4,700,629.00	1,757,985.00
Other Expenses	4,026,720.00	3,002,054.00
Postage & Courier Expenses	1,033,857.00	2,126,434.00
Printing & Stationery	2,472,239.00	3,475,880.00
Outsource Expenses	324,600.00	23,475,526.32
Rent Expenses	81,071,780.00	11,737,066.00
Facility Charges	10,080,443.00	13,223,924.00
Travelling Expenses	11,457,046.00	6,194,920.26
Repair & Maintenance	5,660,630.00	284,324.00
Rates & Taxes	197,552.00	293,105.93
Service Charges	520,630.00	2,029,019.00
Fuel Expenses	-	400,802.00
Security Expenses	464,910.00	730,692.00
Carriage & Cartage Expenses	460,616.00	21,900.00
Provision for Doubtful Debts	541,055.00	541,055.00
Interest on TDS, Service Tax and GST, Commission	-	18,082.00
Web Development Expenses	-	191,940.00
Pickup & Misc Service charges and Expenses on Assignment	-	63,949,199.74
Listing Fee	80,932,096.00	234,118.00
Retainer ship Expenses	397,278.00	83,445,628.60
	283,295,228.00	251,289,179.65

Note : 25 Extraordinary Items

Extraordinary Items	1000000	1000000
Long Term Loss of Equity Investment	1000000	1000000

Notes forming part of the Consolidated Financial Statements for the year ended March 31,2021

- Corporate Information:** Reliable Data Services Limited ["the Company "/"RDSL"] was incorporated on March 22, 2001. At Present the Company is a Public limited company incorporated under the provisions of companies Act 1956.

The Company is the holding company of its subsidiaries , Kandarp Management Service Private Limited, Sharp Eagle Investigation Private Limited, Authentic Developer Private Limited, Authentic Healthcare Services Private Limited, Ascent Keyboardlabs Technologies Private Limited, Reliable Agri Project Private Limited, Vibrant Educare Private Limited, RDS Allied Services Private Limited, Factoring Management Services Private Limited.

Note: 26(A) Significant Accounting Policies

- a) Basis of Preparation:** The financial statement have been prepared in accordance with Generally Accepted Accounting Principles and Practices, including the Accounting Standards notified under the relevant provisions of the Companies Act 2013 and are based on historical cost convention and accrual system of accounting. The significant accounting policies followed are stated below:
- b) Use of Estimates:** The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

- c) Fixed Assets & Depreciations:** Fixed assets are stated at cost ,net of accumulated depreciation and accumulated impairment losses if any. The cost comprises purchase price, borrowing cost and other directly attributable cost of bringing the assets to its working conditions for intended use. Any trade discount and rebates are deducted in arriving at the purchase price, Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance .All other expenses on existing fixed assets, including day to day repair and maintenance are charged to the statement of profit and loss for the period during which such expenditure incurred. Depreciation on tangible fixed assets is providing on written down value basis as per the useful life specified in schedule II of the Companies Act, 2013.
- d) Borrowing Costs:** Borrowing costs relating to acquisition of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.
- e) Investments:** Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments. On initial recognition, all investment are measured at cost .The cost comprises purchase price and directly attributable acquisition cost such as brokerage, fees and duties. No provision is made for temporary diminution in value of investments. On disposal of an investment ,the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss

f) Revenue Recognition:

Revenue from Services: Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

Revenue From Interest: Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable.

Dividends: Revenue from Dividends are recognized only when the owner's right to receive is established. Other revenue: Other revenue such as gain on sale of assets or current investments is recognized when they are actually realized. On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

g) Employee Benefits:

Short Term Benefits: Short term benefits like salary, wages incentives etc are recognized as an expense at the actual amounts in the profit and loss statement of the period in which the related service is rendered. Earned leave accrued during the year is paid/provided and charged to the profit & loss statement.

Defined Contribution Plan: Defined contribution plans are Provident Fund and Employee State insurance Scheme. The Company makes monthly contributions towards these funds/ schemes which are recognized profit and loss statement of the period in which they relate.

Long term Benefits

h) Taxation:

Current Tax: Tax Expense comprises of current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax: Deferred tax liabilities or assets on timing differences are measured on timing difference of taxable income as per statutory rate of Income tax as applicable and tax on accounting income which are capable of reversal in subsequent period. Deferred tax assets recognised for in accordance with prudence in terms of Accounting Standard-22

- i) Earnings per Share:** Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the number of equity shares outstanding during the period. Diluted earnings per shares are calculated on the basis of weighted average number of equity shares outstanding during the year.
- j) Compliances with Accounting Standards:** The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.”
- k) Foreign Currency Transactions:** Transaction in foreign currency are translated into Indian Currency using the exchange rates prevailing at the date of transactions.
- l) Provisions and Contingencies:** A provision is recognized when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on estimates and reviewed at each reporting date and adjusted to reflect the current estimate.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or nonoccurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements by way of notes. Contingent assets are neither recognized nor disclosed in the financial statements

m) Interest in Significant Joint Venture: The Company has recognized investment in joint venture at cost in accordance with accounting standard 13 on investment.

26 NOTES ON ACCOUNTS

26(a) Contingent liabilities and commitments (to the extent not provided for)

<u>(i) Contingent Liabilities</u>	2021	2020
a) Claims against the company not acknowledged as debt	NIL	NIL
b) Guarantees	NIL	NIL
c) Other money for which the company is contingently liable	NIL	NIL
 <u>(ii) Commitments</u>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
(b) (b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(c) (c) Other commitments (specify nature)	NIL	NIL

26b (b) Proposed Dividend

Particulars	2021	2020
Dividends proposed to be distributed to equity shareholders	NIL	NIL
Dividends proposed to be distributed to preference shareholders	NIL	NIL
Arrears of fixed cumulative dividends on preference shares	NIL	NIL
Interim dividends proposed to be distributed to equity shareholders	NIL	8,60,000
Arrears of Proposed dividends to equity shares		
Arrears of Interim dividends to equity shares	9,800	9,800

(c) Payments to Auditor	2021	2020
a) Auditor Remuneration	193,950	155,000
b) For taxation purpose	30000	20000
c) For Gst Audit	50,000	-
Total	2,73,950	1,75,000

(d) Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013	2021	2020
f. CIF Value of Imports		
i) Raw materials	NIL	NIL
ii) Components & Spare Parts	NIL	NIL
iii) Capital Goods	NIL	NIL
g. Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters	NIL	NIL
h. Consumption of imported materials and spare parts and components	NIL	NIL
i. Amount remitted during the year in foreign currency on account of dividends	NIL	NIL
j. Earnings in Foreign Exchanges		
I. Export of Goods calculated on FOB Basis	NIL	NIL
II. Royalty etc	NIL	NIL
III. Interest & Dividend	NIL	NIL
IV. Other Income	2,135,297	2,316,809.92

(e) Related party Disclosure

S. NO	Related Party	Nature of Relation
1	Sanjay Kumar Pathak	Managing Director
2	Anil Kumar Jha	Wholetime Director
3	Rakesh Jha	Wholetime Director
4	Sunil Kumar Rai	Wholetime Director
5	Sandeep Kumar Jha	Wholetime Director
6	Pramod Kumar Tiwari joined w.e.f 29.06.2020	Independent Director
7	Sudeshna Asis Chaudhury	Independent Director
8	Ashwini Jha	Independent Director
9	Puja Kumari	Independent Director
10	Anita Jha	Independent Director
11	Surya Prakash (Resigned w.e.f 24.08.2020)	Independent Director
12	Authentic Healthcare Services Pvt. Ltd.	Subsidiary Company
13	Sharp Eagle Investigation Pvt. Ltd	Associate Company
14	Authentic Developers Pvt. Ltd	Subsidiary Company
15	RDS Allied Services Pvt. Ltd.	Subsidiary Company
16	Ascent Keyboardlabs Technologies Pvt. Ltd.	Subsidiary Company
17	Vibrant Educare Pvt. Ltd	Subsidiary Company
18	Kandarp Management Services Pvt Ltd	Subsidiary Company
19	Reliable Agri Project Pvt. Ltd	Subsidiary Company
20	Factoring Management Services Pvt. Ltd.	Subsidiary Company

21	Total Outsourcing Solution Private Limited	Enterprise Owned Or Controlled by Key Managerial Personal and/or their relatives
22	Investment in C-70 Joint Venture	
23	Lonacharya Consultants Pvt Ltd.	
24	Klass Gateway Travel Pvt. Ltd.	Associates Company
25	Anjali Jha	Relatives of Key Managerial Personnel
26	Anshu Jha	
27	Meenu Rai	
28	Meenakshi Pathak	
29	Srishti Jha	

Director Remunerations

Name	FY 2020-21	FY 2019-20
Anil Khullar	2,100,000.00	2,100,000.00
Sanjeev Kumar	-	688,310.00
Reema Choubey	420,000.00	360,000.00
Sanjay Kumar Pathak	12,11,774.00	1,320,000.00
Anil Kumar Jha	11,43,544.00	1,200,000.00
Rakesh Jha	9,09,719.00	960,000.00
Sunil Kumar Rai	9,09,719.00	960,000.00
Sandeep Kumar Jha	9,09,719.00	960,000.00
	76,04,475.00	8,548,310.00

Investment in Share Capital in subsidiary companies as on 31st March, 2021

Particulars	Face Value per share	Nos. of share held	FY 2020-21	FY 2019-20
Authentic Healthcare Services Pvt. Ltd.	10	999930	13,827,410.00	13,827,410.00
Sharp Eagle Investigation Pvt. Ltd	10	264000	7,100,740.00	7,100,740.00
Authentic Developers Pvt. Ltd	10	742920	13,555,220.00	13,555,220.00
RDS Allied Services Pvt. Ltd.	10	9000	90,000.00	90,000.00
Ascent Keyboardlabs Technologies Pvt. Ltd.	10	29990	1,235,900.00	1,235,900.00
Vibrant Educare Pvt. Ltd	10	81542	815,420.00	815,420.00
Kandarp Management Services Pvt Ltd	10	627000	19,680,490.00	19,680,490.00
Reliable Agri Project Pvt. Ltd	10	64700	1,178,560.00	1,178,560.00
Factoring Management Services Pvt. Ltd.	10	11220	5,647,670.00	5,647,670.00
Total			63,131,410.00	63,131,410.00

Quantum of transactions with related parties during the FY 2020-21

Name of Related Parties	Nature of Transactions	Upto 31.03.2021	Upto 31.03.2020
Sharp Eagle Investigation Pvt. Ltd.	Trade Advance Given	31,41,539	9,412.00
Sharp Eagle Investigation Pvt. Ltd.	Services given	1,33,73,122	

Authentic Developers Pvt Ltd	Services given for manpower		1,802,489.00
Authentic Developers Pvt Ltd	Services for facility charges	94,24,800	6,911,660.00
Authentic Developers Pvt Ltd	Service Received	65,88,958	
Authentic Healthcare Services Pvt Ltd.	Services given for man Power	37,39,510	2,692,519.00
Reliable Agri Projects Pvt. Ltd.	Trade Advance Given		1,435,000.00
Ascent Keyboardlabs Technologies Pvt Ltd	Services received for Software expenses		607,887.00
Ascent Keyboardlabs Technologies Pvt Ltd	Services Given	19,094	
RDS Allied services Pvt. Ltd.	Trade Advance Given	1,260,000.00	1,260,000.00
Klass Gateway Travel Pvt. Ltd.	Trade Advance Given		851,175.00
Reliable Data Services Ltd	Services received	36890407	
Reliable Data Services Ltd	Services Rendered	8099332	
Reliable Data Services Ltd	Trade Advance	10000	
Vibrant Educare Pvt. Ltd.	Service Received	18988552	
Vibrant Educare Pvt. Ltd.	Service Given	11479590	
Kandarp Management Services Pvt. Ltd.	Services received for manpower	30,82,606.00	184,010.00
Kandarp Management Services Pvt. Ltd.	Services given for manpower	2,16,41,414.00	6,249,345.00
Factoring Management Services India Pvt. Ltd.	Trade Advance Given		351,000.00

Particulars of amount payable/(receivable) to/from related parties as at 31 March 2021

Name of Related Parties	Dr./Cr.	Upto 31.03.2021	Upto 31.03.2020
Authentic Developers Pvt Ltd	Dr.	1169411	456,189.00
Authentic Healthcare Services Pvt Ltd.	Dr.	9545828	12,911,625.00
Reliable Agri Projects Pvt. Ltd.	Dr.	(208,800.00)	2,747,364.00
RDS Allied services Pvt. Ltd.	Dr.	1254552	1,285,000.00
Vibrant Educare Pvt. Ltd.	Dr.	31338272	195,125.00
Kandarp Management Services Pvt. Ltd.	Dr.	11919775	8,920,585.00
Ascent Keyboardlabs Technologies Pvt Ltd.	Cr.	384850	10,249.00
Reliable Data Services Ltd	Cr.	89997310	-
Sharp Eagle Investigation Pvt Ltd	Cr.	(10,114,254.00)	(9,813,282.00)
Klass Gateway Travel Pvt Limited	Dr.	159690	846,649.00
Factoring Management Services India Pvt. Ltd.	Dr.	5,765,262.00	5,765,262.00

(f) Pending Litigations

The Management of the company hereby confirms that there is no pending litigation against the company, except the following, which has material impact on its Financial position and accordingly no provisions made in its Financial Statements.

Litigation relating to Labour dispute was decided in the labour court in favour an ex-employee. Against the decision of the labour court, the Company has filed a petition with the Hon'ble High Court Delhi.

(g) Employee Benefits

As per Accounting Standard-15 short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charges to Profit & Loss account. Long term benefits like contribution to Provident Fund, ESI etc have been contributed by the Company and recognized as expenses for the period of services rendered by the employees and charged to profit & loss account for the year. Retirement benefits like Gratuity and Leave encashment is determined on the basis of Actuarial Valuation and provisions made in the financial statement and recognized as an expenses for the year.

(h) List of all significant joint venture & description of Interest:

The company has entered into a joint venture with M/s Authentic Developers Pvt. Ltd, Mr Sanjay Kumar Pathak and Mr Rajib Ranjan for construction of building at C-70, Sector 2, Noida and has invested Rs. 249.90 lacs, till the end of the financial year under reporting. Amount invested during the previous financial year Rs 46.57 lacs and total amount of investment at end of the previous financial year is Rs 249.90 lacs.

The Company has other joint venture with Total Outsourcing Solutions which is engaged in the business of Debt Syndication with coventurer Mr Sanjay Kumar Pathak.

(i) Segmental Reporting:

The Company is operating only in one segment on Pan India basis, hence material requirement of disclosures are inapplicable.

Signed in terms of our separate report of even date

(j) Software Research & Development:

The Company spent amount aggregating to Rs. 2026.78 Lacs (Pervious Year Rs.1711 Lacs) on the development of Claims Management software research & development till financial year 2020-21. Research & Development -Software Research & Development (Marketing Research) The Company spent amount aggregating to Rs.1214.11Lacs (Pervious Year Rs.771.39) on the development of Claims Management software marketing research & development till Consolidated financial year 2020-21

(k) Term Loan – A Loan Against property of Rs. 200 Lacs was applied with Yes Bank Ltd. to M/s Authentic Developers Private Limited with Co-borrower being M/s Reliable Data Services Limited. However on 23-03-2016, M/s Yes Bank Ltd. sanctioned the loan to M/s Reliable Data Services Limited as borrower and M/s Authentic Developers Private Limited as Co-borrower and loan was being repaid from account

of M/s Authentic Developers Private Limited The existing term loan Financed by Yes Bank has been taken over by HDFC Bank with effect from 01/02/2020 with outstanding loan balance of Rs.131.75 lacs. As per terms of sanction with HDFC, the Term loan was sanctioned to Authentic Developers Private Limited but in the sanction letter, name of Reliable Data Services Limited has wrongly been shown as borrower and EMI for loan repayments are being charged from Reliable Data Services Limited Account. The Company has approached HDFC Bank for rectification and the matter expected to get resolved soon.

(l) Reserve & Surplus include an amount of Rs.299.30 lacs being adjustment of losses on sale of investment under the head “Short provision for long term capital loss”. It includes an amount of Rs. 242.84 lacs pertaining to previous year 2019-20. It was necessitated by the decision of the Board/Finance committee to change the nature of the investment from long term to short term but erroneously not recognized in previously year financials, hence it has been routed through Reserve & Surplus Account instead of debiting the current year financials.

(m) The management has assessed the impact of the outbreak of COVID-19 on business operations. And after considering the overall business scenario, management is of the view that situation is still evolving; hence management does not consider it appropriate to make further disclosure at this premature stage.

The management has assessed the impact of the outbreak of COVID-19 on business operations. And after considering the overall business scenario, management does not consider it appropriate to make further disclosure at this stage.

(n) Previous year's comparatives::

Previous Year figures have been regrouped/recast wherever necessary to make them comparable with current y amount.

Signed in terms of our separate report of even date

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
Ashutosh Pandey & Associates.
Chartered Accountant
(FRN:021376N)

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS
(M. No. 50409)

Parbind Jha
CFO

Ashutosh Kumar Pandey
(Proprietor)
(M. No. 507900)

Date: 30/06/2021
Place: New Delhi

RELIABLE DATA SERVICE LIMITED**CIN: L72900DL2001PLC110145****Registered Office:** GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, Ito New Delhi-110002 India**Email:** reliable.ho@reliablegroupindia.com**PROXY FORM MGT-11**

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	
Registered address	
E-mail ID	
Folio No/Client ID	
DP ID	

I/We, being the member(s) ofShares of the Reliable Data Services Limited, hereby appoint:

1. Name:.....Address:

E-mail ID:

Signature:, or failing him.

2. Name:.....Address:

E-mail ID:

Signature:, or failing him.

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 20th Annual General Meeting of the Company, to be held on the Thursday, September 30th, 2021 at 04.00 Pm at Registered office of the company at GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, Ito New Delhi 110002 India and at any adjournment thereof in respect of such resolutions as are indicated in the box below.

S.No	RESOLUTIONS		
Ordinary Business		For	Against
1	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial Statements) for the financial year ended March 31, 2021 and the Report of the Directors and Auditors thereon.		
2	To appoint Director in place of Mr. Anil Kumar Jha (DIN: 00912040), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment		
3	To regularize the appointment of Mrs. Puja Kumari as Non-Executive Independent Director.		
4	Recommendation of Final Dividend		
5.	To ratify the appointment of “Ashutosh Pandey & Associates” as Statutory Auditors		

Signature of Shareholder

Signature of Proxy holder(s)

RELIABLE DATA SERVICE LIMITED**CIN: L72900DL2001PLC110145****Registered Office:** GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, Ito New Delhi-110002 India**Email:** reliable.ho@reliablegroupindia.com**ATTENDANCE SLIP**

20th Annual General Meeting on Thursday, September 30, 2021 at 4.00 Pm at Registered office of company at GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, ITO New Delhi East Delhi DL 110002 India;

DP/ID NO		Folio No.	
Client Id		No. of shares held	

Mr./Mrs./Miss,

I certify that I am registered shareholder/proxy for the registered shareholder of the company. I hereby record my presence at the 20th Annual General Meeting of the Company held on Thursday, September 30, 2021 at 4.00 Pm at Registered office of company at GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, ITO New Delhi East Delhi DL 110002 India.

Proxy's Name in Block letters	
Member's/Proxy's Signature	

NOTES:-

1. If it is intended to appoint a proxy, the Form should be completed and deposited at the registered office of the Company at least 48 hours before the Meeting.
2. Shareholders/proxy holders are requested to bring the attendance slips with them when they come to Meeting and handover at the entrance after affixing their signature on them.
3. Shareholders are requested to bring their copy of the Annual Report along with them to the Annual General Meeting, as copies of the Report will not be distributed again at the Meeting, in view of the increasing cost of Annual Report.
4. Appointing a proxy does not prevent a member from attending the meeting in person if he wishes.

MAP

