



22nd Annual Report 2017-18

BOHRA INDUSTRIES LIMITED

301, ANAND PLAZA, UNIVERSITY ROAD
UDAIPUR - RAJASTHAN



महालक्ष्मी SSP का वरदान
खुशहाल फसल संपन्न किसान

पाऊडर व दानेदार

Bohra Industries Limited
Regd. Office : 301, Anand Plaza, University Road, Gdarpur 313 001 (Raj.),
Tel. : +91 294 2429513-14, +91 294 5101301-02 Fax : +91 294 2428515
E-mail : bil@bohraindustries.com, Website : www.bohraindustries.com

महालक्ष्मी
सिंगल सुपर फॉस्फेट

महालक्ष्मी
पाऊडर उर्सक
महालक्ष्मी

महालक्ष्मी
दानेदार उर्सक
महालक्ष्मी

महालक्ष्मीTM

सिंगल सुपर फोस्फेट (SSP)



महालक्ष्मी
सिंगल सुपर फॉस्फेट

QUALITY PRODUCTS
का वादा

महालक्ष्मी
सिंगल सुपर फॉस्फेट

CONTENT

S.No.	Particulars	Page No.
1.	Our Products	1
2.	Corporate Information	2-4
3.	Letter to Shareholders	5
4.	Chairman & Managing Director Message	6-7
5.	Notice of Annual General Meeting	8-11
6.	Board's Report	12-27
7.	Annexure I to V Board's Report	28-44
8.	Managing Director & CFO Certification	45
9.	Independent Auditor's Report	46-54
10.	Financials	55-57
11.	Notes to Accounts	58-74
12.	Proxy form and Attendance Slip	75-77
13.	Shareholder's Detail	78
14.	Map Location of Registered Office	80

OUR PRODUCTS

Single Super Phosphate >>

Single Superphosphate is produced by reacting naturally occurring phosphate rock with sulphuric acid. This process converts insoluble phosphates into forms more readily available to plants. The product is a low cost source of phosphorus and sulphur in a wide range of pasture situations. SSP is a traditional product for supplying phosphorus and sulphur to pastures, these are the main two nutrients required for pasture production. SSP helps in improving root growth and development which is most important for uptake of plant nutrient and water.



Granulated Single Super Phosphate >>

We are the manufacturer of Granulated Single Super Phosphate. Granulated Single form contains Phosphorus, Calcium and Sulphur which are primary and secondary plant nutrient for growth and development of the plant. Granulated Single Super Phosphate (SSP) Fertiliser industry is the pioneering fertilizer industry in the country and the first SSP plant is said to have been established by EID Parry in the year 1906. Manufacturing of SSP is based on perhaps the simplest chemical reaction amongst chemical fertilizers industry.



CORPORATE INFORMATION

BOARD OF DIRECTORS >>

Mr. Hemant Kumar Bohra
Chairman & Managing Director
DIN:01128799

Mr. Sunil Bhandari
Wholetime Director
DIN: 01028404

Mr. Deepak Babel
Professional Director
DIN: 03320024

Mr. Satyanarayan Maheshwari
Independent Director
DIN: 01123713

Mr. Chandra Prakash Agrawal
Independent Director
DIN: 01433245

Mrs. Sandhya Bhatia Kumar
Independent Director
DIN: 07620288

KEY MANAGERIAL PERSONNEL'S

- » **CHIEF FINANCIAL OFFICER**
Mr. N.K. Goyal
- » **COMPANY SECRETARY & COMPLIANCE OFFICER**
Mrs. Priyanka Jain (Appointed upto 31/08/2017)
Miss. Neha Jain (Appointed w.e.f 18/09/2017)

MANAGEMENT TEAM

- » **SENIOR VICE PRESIDENT**
Mr. Dinesh Jain
- » **HEAD SOUTH EAST ASIA**
Mr. Mozam Khushru Daruwalla
- » **GENERAL MANAGER (WORKS)**
Mr. S. K. Jain
- » **DEPUTY GENERAL MANAGER (FINANCE & ADMINISTRATION)**
Mr. M.L. Kumawat
- » **DEPUTY GENERAL MANAGER (LEGAL & TAXATION)**
Mr. Lekhraj Jain
- » **SENIOR MANAGER (QC & NODAL OFFICER)**
Mr. Mahendra Kothari

AUDITOR'S OF THE COMPANY

- » **STATUTORY AUDITOR:**
M/s Nenawati & Associates
Chartered Accountants
14-15, Brij Vihar, Pulla
Udaipur (Raj.) India
- » **SECRETARIAL AUDITOR:**
Shubham Agarwal
Practicing Company Secretary
2, Durga Nursery Road, Near HDFC Bank
Udaipur (Raj.) India

»» COST AUDITOR**M/s M.S. Mehta & Associates**

Cost Accountants
106, Mehta Chambers
Near LIC Building, Delhigate,
Udaipur (Raj.) India

»» INTERNAL AUDITOR**M/s Jain Kothari & Co.**

Chartered Accountants
550-551, 5th Floor, SM Lodha Complex,
Near Shastri Circle,
Udaipur (Raj.) India

BANKER'S**»» State Bank of India, Udaipur**

SME Branch, Udaipur

REGISTRAR & SHARE TRANSFER AGENT**»» Bigshare Services Private Limited**

1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis, Makwana Road,
Marol, Andheri East, Mumbai- 400059(Maharashtra)

REGISTERED OFFICE**»» 301, Anand Plaza, University Road,
Udaipur -313001**

LETTER TO SHAREHOLDERS

Dear Shareholders,

We take immense pleasure by sharing with you about the performance of your company and present the Annual Report for the financial year 2017-18.

We would like to state that your company is progressing to achieve new milestones in its journey towards growth through total excellence. Bohra Industries Limited has pursued business excellence through passion and its expansion projects have successfully thereby improved its cost competitiveness and profitability.

Your company is engaged in the manufacturing of Chemical Fertilizers viz. Single Super Phosphate, Granulated Single Super Phosphate, Triple Super Phosphate, Food grade Phosphoric Acid, Nitrogen Phosphorus Potassium(NPK) fertilizers. Over the years we believe that we have established a strong customer base and good marketing setup.

As your Company believes that higher the Customer satisfaction, higher will be the Company's Success. Following this vision, the Marketing Department of the Company endeavors to reach the wider range of Customers and satisfy their wants by providing best quality products and services. Further, our group has sufficient marketing expertise and wide marketing network, which is and would be channeled for our business and future expansion, if any. We have dedicated divisions for marketing different types of products and for different geographical locations. The sales division and export division are responsible for marketing of our products. All the divisions have well trained and adequate teams to handle daily activities and are supervised regularly.

We would like to assure that we will continuously seek opportunities and make our best efforts to contribute towards the growth and success of the organization.

We extend our sincere appreciation to our colleagues on the board for their wise and matured counsel for the smooth functioning of the company. We would like to express our profound gratitude to all our stakeholders, our customers, business associates, employees, bankers, vendors and shareholders who have reposed their trust in us and given us constant support.

With warm regards,
Yours sincerely,

Sd/-
Hemant Kumar Bohra,
Chairman & Managing Director



Chairman & Managing Director's Message



Dear Shareholders, 2017-18 was a milestone year for the company when it got listed on the SME platform of National Stock Exchange on April 05, 2017. After running the business for over several years, the company has share the fruits of its success with the public at large. Getting publicly listed has opened a new chapter in the life of the company with new opportunities and new challenges ahead.

ECONOMIC HIGHLIGHTS:

This year has been a dynamic one for India, it was really a challenging one for India amidst global crisis, and the Indian economy has held its ground firmly due to its inherent strengths and the policies of the Government. This year various Economic Reforms, policies, and Tax reforms were introduced like Goods and Service Tax, Pradhan Mantri Sahaj Bijli Har Ghar Yojana, Sankalp se Siddhi etc, which shaped the global image of our country. The World Economic Forum has said that India's growth is 'extraordinarily high' and currently, India has emerged as the fastest growing major economy in the world. This 'one nation one tax' initiative has brighten the hope of simplifying India's tax structure, broaden the tax base, and create a common market across states and is further expected to bring tremendous benefits to the government, to the business and to the consumers.

India's friendly relations with various nations provide strength and power to fight with various economic crisis like poverty, unemployment, lack of utilization of enriched resources available with the country, unavailability of high profiled Arms and Ammunitions, Artificial Intelligence etc.. We believe a strong relation with the other nations will act as the "backbone" of our country.

FERTILIZER INDUSTRY :

It is heartening to see Agriculture sector returning to higher growth numbers, as policy push and near normal monsoons boosted sowings and consequent consumption. Agriculture, being the mainstay of Indian society, closely drives the fortunes of around half a billion livelihood. As we stand today, the Urban-Rural economic divide, though less distant, is still evident. Government's ambitious target towards doubling the farmer income by 2022 is a positive step forward, and Bohra Industries Limited firmly believe and practice this vision of enhancing prosperity of our farmers. We constantly endeavour and partner towards driving the agrarian shift from subsistence to commercial nature of farming.

INITIATIVES BY OUR COMPANY:

We are the First Company to introduce multicolored speciality Packaging of BOPP laminated woven bags in place of ordinary HDPE sac which retains moisture.

We have entered into marketing tie up with large marketers like Rashtriya Chemicals and Fertilizers Limited etc in seventeen states across the country. We have been selected by The Government of Maharashtra for setting up our Unit , possessing the capacity of two lakh M.T. of SSP and One lakh tons of Sulphuric Acid. We are in process to introduce two more products in addition to the existing products i.e Single Super Phosphate Boronated (Powder/Granulated) and Zincated Single Super Phosphate (Powder/Granulated). During the fiscal year 2017-18, total Revenue generation is of Rs. 1254201000 as compared to previous year figures Rs.1015020000. The Company is continuously improving its fertilizer products by use of state of art technology to help farming community.

ACKNOWLEDGEMENT:

Lastly, I wish to thank the shareholders for showing their undeterred support, business associates for allying through our journey and employees for being Company's growth engine .While the public listing opens up opportunities for us to take the business to new heights, it also adds additional challenges for the Company to meet increased expectations from all our stakeholders. We have laid strong foundations over the previous years and we are confident of meeting and exceeding the expectations. We believe we have a compelling story and we look forward with great passion to the future, creating greater value for our shareholders.

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the **Twenty Second (22nd) Annual General Meeting** of the members of **BOHRA INDUSTRIES LIMITED** will be held on Friday, 28th September 2018 at 3:30 P.M. (IST) at the Registered Office of the Company at 301, Anand Plaza, University Road, Udaipur (Raj.)-313001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended on 31st March 2018 and the report of the Directors & Auditors thereon.
2. To declare Dividend on Equity Shares of the company @ Rs. 0.50/- per fully paid up Equity Share for the Financial Year ended March 31, 2018.
3. To appoint Director in place of Mr. Deepak Babel, (DIN: 03320024) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 (the “Act”) read with proviso to Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **M/s Nenawati & Associates**, Chartered Accountants (Firm Registration No. 002148C) be and is hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this 22nd Annual General Meeting till the conclusion of 27th Annual General Meeting of the Company on such remuneration as may be determined by the Board of Directors.”

SPECIAL BUSINESS:

5. Ratification of Remuneration to Cost Auditor

To consider and, if thought fit, to pass with or without modification(s), the following Resolutions as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and The Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable to **M/s M.S. Mehta & Associates**, Cost Accountants having Firm Registration No. 100459 appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2018-19, amounting to Rs.15,000/- (Rupees Fifteen Thousand Only) in connection with the aforesaid audit be and is hereby ratified and confirmed.”

**By Order of the Board
For BOHRA INDUSTRIES LIMITED**

DATE: 03rd July, 2018

PLACE: Udaipur

**Hemant Kumar Bohra
Chairman & Managing Director
DIN: 01128799**

NOTES: -

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself. Such a proxy need not be a member of the Company.
2. Proxies, in order to be effective, must be received by the Company not later than 48 hours before the commencement of the meeting.
3. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
4. **Corporate Members** intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
5. In case of **joint holders** attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
6. An Explanatory Statement pursuant to section 102 of the Companies Act, 2013 in respect of Special Business item no 4 of the notice set out above, is annexed hereto.
7. The Register of Members and Share Transfer Books of the Company will remain closed from 22nd September 2018 to 28th September 2018. (Both day inclusive) for the purpose of Annual General Meeting and Dividend.
8. The dividend on Equity Shares, if declared at the Meeting, will be credited / dispatched to those members whose names shall appear on the Company's Register of Members on Friday, 21st September 2018; in respect of the shares held in dematerialized form, the dividend will be paid to members whose names are furnished by Central Depository Services (India) Limited & National securities depository Limited (NSDL) as beneficial owners on that date.
9. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend.

The Company or its Registrars cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the Company.

10. Members holding shares in physical form are requested to consider **converting** their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or the Registrar & Transfer Agents (**Bigshare**

Services Private Limited, Mumbai) for assistance in this regard.

11. Members are requested to –
 - Complete the **attendance slip** and deliver the same at the entrance of the meeting hall.
 - Bring their copies of the Annual Report at the time of attending the Annual General Meeting.
 - Send their questions at least 10 days in advance of the Annual General Meeting about any further information on accounts so as to enable the Company to answer their question satisfactorily.
 - Intimate immediately any **change in their address and E-Mail ID** to their respective Depository Participants in respect of their electronic share accounts and to the Registrar and Share Transfer Agent of the company viz. Bigshare Services Private Limited.
 - Holding shares in dematerialized form are requested to intimate all changes pertaining to their **registered email id**, bank detail, mandates, nominations, power of attorney etc to their Depository Participants.
12. All documents referred to in the accompanying Notice and Explanatory Statements are open for inspection at the Registered Office of the Company during office hours on all working days between 11:30 A.M. and 01:30 P.M. up to the date of Annual General Meeting.
13. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID Nos. for easy identification of attendance at the meeting.
14. In terms of circulars issued by the Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of PAN card to the Company or its RTA in the following cases viz. transfer of shares, deletion of name, transmission of shares and transposition of shares.
15. SEBI has also mandated that for registration of transfer of securities the transferee(s) as well as the transferor(s) shall furnish a copy of their PAN card to the company for registration of transfer of securities.
16. The Notice of the Annual General Meeting and Annual Report of the Company for the financial year 2017-18, Attendance Slip, Proxy Form, Route Map circulated to the Members of the Company is available on the Company's website viz. www.bohraindustries.com for their download.
17. Electronic copy of the Annual Report for the financial year 2017-18 sent to the members whose E-Mail IDs are registered with the Share Transfer Agent of the Company/Depository Participants unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report being sent in the permitted mode.

**By Order of the Board
For BOHRA INDUSTRIES LIMITED**

DATE: 03rd July, 2018

PLACE: Udaipur

**Hemant Kumar Bohra
Chairman & Managing Director
DIN: 01128799**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 WITH REFERENCE TO THE SPECIAL BUSINESS SPECIFIED IN THE NOTICE CONVENING THE TWENTY SECOND ANNUAL GENERAL MEETING OF THE COMPANY:

Item no. 5

The Board has approved the appointment and remuneration of M/s M.S. Mehta & Associates (Registration No.100459) as the Cost Auditor to conduct the audit of the cost records of the Company for the financial year ending March 31, 2019.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 5 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2019.

None of the Directors of the Company / their relatives are, in any way, concerned or interested financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

**By Order of the Board
For BOHRA INDUSTRIES LIMITED**

**DATE: 03rd July, 2018
PLACE: Udaipur**

**Hemant Kumar Bohra
Chairman & Managing Director
DIN: 01128799**

DIRECTOR'S REPORT

TO THE MEMBERS OF BOHRA INDUSTRIES LIMITED

Your Directors have pleasure in presenting their Twenty Second (22nd) Annual Report on the business and operations of the company together with the Financial Statements for the year ended March 31, 2018:

1. Financial Highlights (Standalone)

The Company's financial highlights for the year ended on March 31, 2018 are summarized below:

Particulars	2017-18	2016-17
<i>I. Revenue from operations</i>	<i>12542.01</i>	<i>10150.2</i>
<i>Less Excise Duty</i>	<i>0</i>	<i>0</i>
<i>Revenue from operation (Net)</i>	<i>12542.01</i>	<i>10150.2</i>
<i>II. Other Income</i>	<i>79.06</i>	<i>29.88</i>
III. Total Revenue (I + II)	12621.07	10180.08
IV. Expenses:		
<i>Cost of materials consumed</i>	<i>9604.51</i>	<i>6848.65</i>
<i>Purchase of Stock-in-Trade</i>	<i>0</i>	<i>0</i>
<i>Changes in inventories of finished goods, work-in-progress and Stock-in-Trade</i>	<i>-1223.37</i>	<i>51.83</i>
<i>Employee benefit expense</i>	<i>268.91</i>	<i>229.44</i>
<i>Financial costs</i>	<i>885.43</i>	<i>765.51</i>
<i>Depreciation and amortization expense</i>	<i>109.55</i>	<i>107.66</i>
<i>Other expenses</i>	<i>2090.2</i>	<i>1586.69</i>
Total Expenses	11735.23	9589.78
<i>V. Profit before exceptional and extraordinary items and tax</i>	<i>885.84</i>	<i>590.3</i>
<i>VI. Exceptional Items</i>	<i>0</i>	<i>0</i>
<i>VII. Profit before extraordinary items and tax (V - VI)</i>	<i>885.84</i>	<i>590.3</i>
<i>VIII. Extraordinary Items</i>	<i>0</i>	<i>0</i>
<i>IX. Profit before tax (VII - VIII)</i>	<i>885.84</i>	<i>590.3</i>
<i>X. Tax expense:</i>		
<i>(1) Current tax</i>	<i>111.04</i>	<i>216.08</i>
<i>(2) Deferred tax</i>	<i>-34.17</i>	<i>20.91</i>
<i>XI. Profit/(Loss) from the period from continuing operations</i>	<i>740.63</i>	<i>395.13</i>
<i>XII. Profit/(Loss) from discontinuing operations</i>	<i>0</i>	<i>0</i>
<i>XIII. Tax expense of discounting operations</i>	<i>0</i>	<i>0</i>
<i>XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)</i>	<i>0</i>	<i>0</i>
<i>XV. Profit/(Loss) for the period (XI + XIV)</i>	<i>740.63</i>	<i>395.13</i>
<i>XVI. Earning per equity share:</i>		
<i>(1) Basic</i>	<i>4.86</i>	<i>4.40</i>
<i>(2) Diluted</i>	<i>4.86</i>	<i>4.40</i>

During the year under review the Company has achieved a significant improvement. The Company has achieved many new landmarks in the F.Y 2017-18 and the performance of the company is note worthy. The Standalone Net profit of the company after Taxation has increased to Rs. 740.63 lakh, as compared to Rs. 395.13 lakh in the previous year. While the Standalone turnover of the company has increased to Rs.12542.01 lakh as compared to Rs. 10150.20 lakh in the previous year.

Management of the company striving hard by making more sincere efforts for the better growth and prospects of the company in the future and to yield the better returns for the members of the company.

2. Brief description of the Company's Efforts during the year.

(A) Company's Implementation

Company has come out with Initial Public Offer of its equity share in the month of March, 2017 as reported in the last year of the Annual Report. We are glad to inform you that the company has successfully utilized in the expansion plan of enhancing the capacity of Single Super Phosphate (SSP) and implemented the funds raised towards acquired & erected/installed the capacity of plant and machinery and other equipments, capable of producing 1000 MT Single Super Phosphate per day.

Whereas the requisite shed/ building still needs for additional operation over & above 2 lakh tons per year, which the Company is planning to construct/execute in the upcoming financial year 2018-2019.

(B) Company's Achievements:

- Company is in process to introduce two more products in addition to the existing products i.e. Single Super Phosphate Boronated (Powder/Granulated) and Zincated Single Super Phosphate (Powder/Granulated). The necessary permissions received from the concern department including "Department of Forest (DOF), Government of India (GOI)".
- We are the First Company to introduce multicolored speciality Packaging of BOPP laminated woven bags in place of ordinary HDPE sac which retains moisture.
- We are glad to enlighten you that Company has been invited by West African Government for prospecting of Rock Phosphate mines during the year. Company representatives have visited to the sites for conducting the primary surveys and possibility of acquiring of Rock Phosphate mines.

The initial surveys have yielded the favorable results and an expert team is being deputed for Prospecting Rock Phosphate Mines of approximately 472 sq. km. area.

- We are glad to enlighten you that the Government of Maharashtra has selected our company for its two lakh M.T. of SSP and One lakh tons of Sulphuric Acid unit (incomplete) which is under Co-operative Ownership located in Kolhapur City of Maharashtra. Company has been granted long lease of 90 years to complete & operate the plant.

Company actively intends to execute this project as soon as possible once the Financials are properly tied up. This unit will provide an opportunity to widen its business in the Southern India.

(C) Company's Operation:

Your company has successfully completed its seventeenth year of operations. Company has set up vast marketing network in all over the Country and at presently operating in seventeen

states across the Country. In addition to the above company have entered into marketing tie up with large, marketers like Rashtriya Chemicals and Fertilizers Limited, in the states of Punjab, Haryana, Madhya Pradesh, Chhattisgarh, Odisha, West Bengal, Rajasthan, and Uttar Pradesh.

3. Status of Utilization of Proceeds Raised from IPO

The Company has raised an amount of Rs. 251460000/- through Initial Public Offer by getting itself listed on the SME Emerge Platform of National Stock Exchange of India Limited. The detail below depicts the status of the utilization of the proceeds raised by the company.

During the year ending 31st March, 2017 the company had raised Rs. 251460000/- by the way of Initial Public Offer by issuing 45,72,000 equity shares having face value of Rs. 10 each at a premium of Rs. 45 per equity shares which was fully subscribed. Pursuant to the provisions of clause 43 of the listing agreement with the exchange, the disclosure is as follows:

The utilization of the issue proceeds as on 31st March 2018 is as under:

Company has raised the funds Total Rs. 25,14,60,000/- towards Purchase of Machinery and Equipment for SSP Expansion, Working Capital Requirement, General Corporate Purpose, Issue Expenses. Further company has fully utilized its IPO proceeds as on 31st March 2018 as Purchase of Machinery and Equipment for SSP Expansion Rs. 7,00,00,000/-, Working Capital Requirement Rs. 12,00,00,000/-, General Corporate Purpose Rs. 4,14,60,000/- and Issue Expenses Rs. 2,00,00,000/-.

4. Future Products of the Company

We are primarily an agriculture based country and government of India is committed to improve the income of the farmers. In this context, Company is planning to increase its product range and introduce new products like Triple Super Phosphate(TSP) fertilizer, Synthetic Gypsum, Di-calcium Phosphate, Phosphoric Acid (Food Grade), Potassium Fluoride, Sulphuric Acid, Sodium (STTP).

Your Company intends to take up the expansion plan for the following products for which approval from MOEF (Ministry of Environment and forest) has been obtained.

S.No.	Product TPD	Existing Capacity in TPD	Proposed Capacity in TPD	Total TPD
1	Triple Super Phosphate (TSP)	--	150	150
2	Synthetic Gypsum	--	550	550
3	Di-Calcium Phosphate	--	30	30
4	Phosphoric-Acid (Food Grade)	--	160	160
5	Potassium Fluoride	--	0.3	0.3
6	H ₂ SO ₄	--	150	150
7	Sodium(STPP)	--	0.3	0.3

Triple Super Phosphate (TSP) is a new fertilizer and is presently not manufactured in India at a large scale, which will give the company a first mover advantage and looking forward for acquiring building & packaging facilities for TSP.

The food grade phosphoric acid is almost 100% imported and any production would be easily saleable. Moreover Tie-ups are already in place for technology transfer, detail designing,

process engineering and automation with renowned international consulting company. All the government approvals and permissions are in stand for the above expansion plan.

Natural Gypsum has been mined & manufactured for centuries; the process of manufacturing Synthetic Gypsum has only been available for last few decades. Synthetic Gypsum is a unique by product and comes in many forms. It also improves acid soils, treat aluminum toxicity, soil structure, water infiltration and it also helps in reduce erosion.

Di-Calcium Phosphate is an important source of calcium and phosphorus for feeding livestock, as such or through mineral mixtures. Benefits of Di-Calcium Phosphate are better utilization of absorbed nutrients; improve immunity status, increases productive life of animals.

5. Change in the nature of business

There has been no change in nature of business of the Company during the financial year.

6. Dividend

After considering earnings, requirement for funds and with the objective of rewarding the Shareholder's the Board has recommended dividend of 5% being Rs. 0.50 per equity share of Rs. 10/- each, subject to approval at the ensuing Annual General Meeting. The dividend, if approved, will result in an outflow of Rs. 89.39 Lakh including Dividend Distribution Tax.

7. Reserves

The Board of the Company has decided to carry Rs. 4009.56 Lakh to Reserves of the Company as on 31st March 2018.

8. Listing

The Equity shares of the company are listed on SME Emerge Platform of National Stock Exchange of India Limited w. e. f. 05th April 2017. The Company is regular in payment of Annual Listing Fees. Company has paid listing fees upto the year 2018-19.

9. Dematerialization of Equity shares

All the Equity Shares of the Company are in dematerialized form with either of the depository's viz. National Securities Depository Limited (NSDL) & Central Depository Services (India) Ltd (CDSL).

10. Details in respect of frauds, if any

No fraud has been reported by auditors under section 143 (12) of the companies act 2013.

11. Composition of Board of Directors.

The Board of Directors of your Company has optimum combination of Executive and Non - Executive Directors. They show active participation at the Board, which enhances the transparency and adds value to their decision making. The Board of the Company is headed by an Executive Chairman and Managing Director of the Company, i.e. by Mr. Hemant Kumar Bohra.

The Chairman takes the strategic decisions, frames the policy guidelines and extends wholehearted support to Executive & Non- Executive Directors, Business heads and associates.

As at 31st March, 2018, the Key Managerial Personnel's of the Company consists of the following:

S.No.	Particulars	DIN/PAN	Designation
1	Mr. Hemant Kumar Bohra	01128799	Chairman & Managing Director
2	Mr. Sunil Bhandari	01028404	Whole Time Director
3	Mr. Satyanarayan Maheshwari	01123713	Independent Director
4	Mr. Chandra Prakash Agrawal	01433245	Independent Director
5	Mrs. Sandhya Bhatia Kumar	07620288	Independent Director
6	Mr. Deepak Babel	03320024	Professional Director
7	Mr. N.K Goyal	ACBPG6890P	Chief Financial Officer
8	Miss Neha Jain	BDIPJ8233J	Company Secretary & Compliance Officer

12. Changes in Director's/KMP's during the Year

a) Board of Directors

There were no changes in Board of directors during the financial year.

b) Retire by Rotation

Mr. Deepak Babel (DIN: 03320024), Director retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment.

c) Company Secretary & Compliance Officer

Mrs. Priyanka Jain Company Secretary and Compliance Officer of the company has resigned on 01.09.2017 and in place of her, Miss Neha Jain appointed as Company Secretary and Compliance Officer w.e.f. 18.09.2017.

The Company has designated the email id investors@bohraindustries.com to enable stakeholders to email their grievances.

13. Distribution of Shareholding by size as on March 31, 2018

Company has a distribution size of Shareholding as on March 31, 2018 are as under:

No. of Shares held	No. of Shareholders	% to total no. of Shareholders	No. of Shares	% to total no. of Shares
1-2000	287	67.85	570001	3.74
2001-5000	44	10.40	176000	1.15
5001-10000	28	6.62	210000	1.38
10001-20000	14	3.31	236000	1.55
20001-50000	22	5.20	760000	4.99
Above 50001	28	6.62	13289012	87.19
Total	423	100	15241013	100

14. Sitting fees paid to Directors

Details of sitting fees paid to the Directors for attending the Board & Committee meetings held during the year ended March 31, 2018 are given below. These are within the limits prescribed under the Companies Act, 2013:

Name	Sitting Fees (Rs.)
Mr. Satyanarayan Maheshwari	11500
Mr. Chandra Prakash Agrawal	11500
Mrs. Sandhya Bhatia Kumar	12500
Mr. Deepak Babel	4000

15. Meetings

During the year Ten (10) board meetings, one Remuneration Committee Meeting, one Independent Directors Meeting, one CSR Committee Meeting and two Audit Committee Meetings were convened and held.

Directors Name	Meeting Attended				
	Board Meeting	Remuneration Committee Meeting	Independent Director Meeting	CSR Committee Meeting	Audit Committee Meeting
Mr. Hemant Kumar Bohra	10	01	--	01	02
Mr. Sunil Bhandari	10	--	--	--	--
Mr. Chandra Prakash Agrawal	02	01	01	01	02
Mr. Satyanarayan Maheshwari	02	01	01	01	02
Mrs. Sandhya Bhatia Kumar	03	--	01	01	01
Mr. Deepak Babel	02	--	--	--	--

Frequency and quorum at these meetings were in conformity with the provisions of the Companies Act, 2013 and the "Listing Regulations" and the listing agreements entered into by the company with the Stock Exchange. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013 and the Listing Regulations.

16. General Body Meetings

a) **Details of the AGM held during the preceding 3 years are given below:**

S.No.	Annual General meeting	Date	Time	Venue
1.	19 th	24 th August 2015	3.00 P.M.	Registered Office
2.	20 th	30 th September 2016	3.00 P.M.	Registered Office
3.	21 st	21 st August 2017	3.00 P.M.	Registered Office

b) **Postal Ballot**

No resolution was passed through Postal Ballot during the Financial Year 2017-18.

17. Declaration by an Independent Director(s)

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

18. Independent Directors Meeting

During the year under review, the Independent Directors met on January 23, 2018 inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors present at the meeting were Mrs. Sandhya Bhatia Kumar, Mr. Chandra Prakash Agrawal, and Mr. Satyanarayan Maheshwari.

19. Committees of the Company

Company has following committee are as under:

I. Audit Committee

Pursuant to section 177 of Companies Act, 2013 the company has set up a Audit Committee comprising of Mr. Satyanarayan Maheshwari (Independent Director) being the Chairman of the Committee, Mr. Hemant Kumar Bohra (Chairman & Managing Director), Mr. Chandra Prakash Agrawal (Independent Director) and Mrs. Sandhya Bhatia Kumar (Independent Director) being the members of the Committee.

S.No.	Particulars	DIN	Designation in the Committee
1.	Mr. Satyanarayan Maheshwari	01123713	Chairman of the Committee
2.	Mr. Hemant Kumar Bohra	01128799	Member
3.	Mr. Chandra Prakash Agrawal	01433245	Member
4.	Mrs. Sandhya Bhatia Kumar	07620288	Member

The primary objective of the committee is to monitor and provide an effective supervision of the Management's financial reporting process, risk management policies, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The committee oversees the work carried out in the financial reporting process by the Management and to hold periodical discussions with statutory auditors on nature and scope of the audit as well as have discussion to ascertain any area of concern.

II. Nomination & remuneration Committee

In compliance with Section 178 of the Act read along with the applicable Rules thereto the Board has constituted the "Nomination and Remuneration Committee" comprising of Mr. Satyanarayan Maheshwari (Independent Director) being the Chairman of the Committee, Mr. Hemant Kumar Bohra (Chairman & Managing Director), Mr. Chandra Prakash Agrawal (Independent Director) and Mrs. Sandhya Bhatia Kumar (Independent Director) being the members of the Committee.

S.No.	Particulars	DIN	Designation in the Committee
1.	Mr. Satyanarayan Maheshwari	01123713	Chairman of the Committee
2.	Mr. Hemant Kumar Bohra	01128799	Member
3.	Mr. Chandra Prakash Agrawal	01433245	Member
4.	Mrs. Sandhya Bhatia Kumar	07620288	Member

The objective of this Policy is to lay down a framework and set standards in relation to nomination, remuneration and evaluation of Directors, Key Managerial Personnel (KMP) and such other senior management personnel as may be prescribed so as to achieve a balance of merit, experience and skills in the organization.

The terms of reference of the Committee inter alia, include the following:

- a) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the level and composition of remuneration of the directors, key managerial personnel and other employees;
- b) Formulation of criteria for evaluation of independent directors and the Board;
- c) To ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- d) Devising a policy on Board diversity; and
- e) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

III. Corporate Social Responsibility Committee

As per section 135 of Companies Act, 2013, all the companies having net worth of Rs. 500 crores or more, or turnover of Rs.1000 crore or more or a net profit of Rs. 5 crore or more during any financial year required to constitute corporate social responsibility (CSR) committee of the board of directors comprising three or more directors, at least one of whom will be an independent director.

Aligning with the guidelines, we have constituted a committee comprising of Mr. Hemant Kumar Bohra, (Chairman & Managing Director) being the Chairman of the Committee, Mr. Satyanarayan Maheshwari (Independent Director), Mr. Chandra Prakash Agrawal (Independent Director) and Mrs. Sandhya Bhatia Kumar (Independent Director) being the members of the Committee. The committee is responsible for formulating and monitoring the CSR policy of the Company.

S.No.	Particulars	DIN	Designation in the Committee
1.	Mr. Hemant Kumar Bohra	01128799	Chairman of the Committee
2.	Mr. Satyanarayan Maheshwari	01123713	Member
3.	Mr. Chandra Prakash Agrawal	01433245	Member
4.	Mrs. Sandhya Bhatia Kumar	07620288	Member

This year company has found an appropriate proposal in line with its object of fulfilling social obligation to public at large. Company has spent total Rs. 29,55,000/- (Rupees Twenty Nine Lakh Fifty Five Thousand Only) during the year on CSR activities which includes unspent amount (i.e. for F.Y. 2014-15, 2015-16, 2016-17 & current year 2017-18) upto Financial Year 2017-18 for the following purposes:

1. Road development at Vidhya Bhawan Senior Secondary School Udaipur, Rajasthan which is a leading education society.
2. Making available safe Drinking Water at Kalingan Odia Cultural Society at Sawaimadhopur Rajasthan where company does its marketing for the product.

3. Repairing of Building & Making available Lantern Facility in a room of Gandhi Seva Sadhan NGO at Vallabnagar Udaipur.

The Annual Report on Company's CSR activities of the Company is furnished in Annexure IV and is attached to this report. Further company has completely utilized the CSR unspent amount that was available with the company.

For the Financial Year 2017-18 (unspent amount) as disclosed in Annexure IV, attached herewith the Director's Report, Company did not found any appropriate proposal in line with its object of fulfilling social obligation to public at large. However the Board is in the opinion that the company may look forward to spend the Eligible Funds in coming financial year.

IV. Stakeholder's Relationship Committee

The Board has constituted Stakeholder's Relationship Committee as required under Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have constituted a committee comprising of Mr. Satyanarayan Maheshwari (Independent Director) being the Chairman of the Committee, Mr. Hemant Kumar Bohra, (Chairman & Managing Director), Mr. Chandra Prakash Agrawal (Independent Director) and Mrs. Sandhya Bhatia Kumar (Independent Director) being the members of the Committee.

The Composition of the Committee as follows:

S.No.	Particulars	DIN	Designation in the Committee
1.	Mr. Satyanarayan Maheshwari	01123713	Chairman of the Committee
2.	Mr. Hemant Kumar Bohra	01128799	Member
3.	Mr. Chandra Prakash Agrawal	01433245	Member
4.	Mrs. Sandhya Bhatia Kumar	07620288	Member

The terms of reference of the Stakeholder's Relationship Committee are as under:

- i. Efficient transfer of shares; including review of cases for refusal of transfer/transmission of shares and debentures;
- ii. Redressal of security holders'/investor's complaints Efficient transfer of shares; including review of cases for refusal of transfer / transmission of shares and debentures;
- iii. Reviewing on a periodic basis the approval/refusal of transfer or transmission of shares, debentures or any other securities;
- iv. Issue of duplicate certificates and new certificates on split/consolidation/renewal;
- v. Allotment and listing of shares;
- vi. Reference to statutory and regulatory authorities regarding investor grievances; and
- vii. To otherwise ensure proper and timely attendance and redressal of investor queries and grievances;
- viii. Any other power specifically assigned by the Board of Directors of the Company.

20. Company's policy relating to directors appointment, payment of remuneration and discharge of their duties

The Board on the recommendation of the Nomination & Remuneration Committee framed a Policy relating to appointment of Directors, payment of Managerial remuneration, Directors' Qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

21. Directors' Responsibility Statement

Pursuant to the requirement of section 134 (5) of the Companies Act, 2013 corresponding to section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- In preparation of the Annual Accounts, applicable Accounting Standards as specified by the Institute of Chartered Accountants of India have been followed. There are no material departures from the prescribed accounting standards, except where otherwise stated in the notes to the accounts.
- Such Accounting Policies have been selected and applied consistently subject to deviations stated in the notes to the accounts and such adjustments and estimates have been made for preparation of accounts that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended on 31st March 2018 and Profit of the Company for the year.
- Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 to safeguard the assets of the Company and to prevent fraud and irregularities.
- The directors had prepared the annual accounts on a going concern basis; and
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made—

1) By the auditor in his report; and

The report of the auditors is self explanatory and do not required any other significant comment thereon.

2) By the company secretary in practice in his secretarial audit report;

According to Section 204 of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of managerial Personnel) Rules, 2014 (including any statutory modification(s) or

Re-enactment thereof, for the time being in force), every listed company is required to obtain 'Secretarial Audit Report' from an Independent Practicing Company Secretary. The Company is covered under the ambit of the above section.

The Board of Directors has appointed Mrs. Shubham Agarwal, Company Secretary in practice, having Membership No.: FCS- 8192 & Certificate of practice No.: 10640, as the Secretarial Auditor of the company for the financial year 2017-18.

The Secretarial Audit Report is annexed herewith marked as Annexure I- MR-3 to this Report and it does not contain any adverse remark.

23. Corporate Governance

The Company being listed on the SME Emerge Platform of National Stock Exchange of India

Limited; is exempted from provisions of corporate governance as per regulations 15 of the SEBI (LODR) Regulations, 2015. Hence no Corporate Governance report is required to be disclosed with Annual Report. It is pertinent to mention that the Company follows majority of the provisions of the corporate governance voluntarily.

24. Managerial Remuneration to MD, WTD & Other Directors.

Company has paid total Managerial Remuneration amounting to Rs. 36, 99,500/- during the year to Managing Director, Wholetime Director & Other Directors.

25. Particulars of loans, guarantees or investments under section 186

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

26. Particulars of contracts or arrangements with related parties:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. Annexure II as AOC-2 is furnished.

27. Annual Return

In accordance with Section 134(3) (a) of the Companies Act, 2013 an extract of annual return as per section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules 2014, in the prescribed Format Annexure III as MGT 9.

28. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and as on the date of this report.

29. Transfer of Unclaimed dividend to Investors education & Protection Funds

Since there was no unpaid / unclaimed Dividend declared, the provisions of Section 125 of the Companies Act, 2013 in respect of transfer of funds to the Investor Education and Protection Fund do not apply.

30. Conservation of energy, technology absorption, foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and Outgoes are as follows:

• **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION:**

1. From the very beginning the Company is extremely energy efficient because of investment made in high efficiency motors duly operated by various frequency drives, which gives an edge over other competitors for lesser electricity consumption PMT.
2. Company has already adopted a technology which eliminates usage of heavy fuel for hot air generation by replacing pulverized coal usage for the same. This replacement of fuel has a

substantial advantage for drying rock phosphate besides drying slurry which comes out from granulator & is dried through hot air process consuming grinded coal.

3. Your Company was the first to introduce processing plant, by using state of art PLC (Programmable Logic Controller) based automation system, duly supplied hardware and integrated software by Siemens system house, which has given paramount difference in quality of production comparing to other manufacture.

• **FOREIGN EXCHANGE EARNINGS AND OUTGO:**

1. Inflow/ Earning – During the financial year 2017-18 there was no inflow of foreign exchange.
2. Outflow of foreign exchange–Outflow equivalent to 6.33 lakhs during F.Y. 2017-18 in respect of expenses incurred on foreign travel by employees.

31. Risk Management Policy

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wise approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. The Company's risk management programme comprises of a series of processes, structures and guidelines which assist the Company to identify, assess, monitor and manage its business risks, including any material changes to its risk profile. To achieve this, the Company has clearly defined the responsibility and authority of the Company's Board of Directors to oversee and manage the risk management programme while conferring responsibility and authority on the Company's senior management to develop and maintain the risk management programme in light of the day to day needs of the Company. Regular communication and review of risk management practices provide the Company with important checks and balances to ensure the efficiency of its risk management programme. However, company is governed by the rules and regulations framed and imposed by the Governments and day to day changes would have impact on the functioning of the company.

32. Management Discussion & Analysis

Management Discussion & Analysis, forming part of this report as required under Regulation 34 of Securities and Exchange Board of India (LODR) Regulation, 2015 is attached in "Annexure V" separately to this Annual Report.

33. Credit & Guarantee Facilities

The company has been availing secured loans, overdraft facilities and bank guarantee facilities from SBI Bank, from time to time for the business requirements.

34. Insurance

All the assets of the Company wherever necessary and to the extent required have been adequately insured.

35. Employee Relations

The relationship with the staff and workers continued to be cordial during the entire year. The Directors wish to place on record their appreciation of the valuable work done and co-operation extended by them at all levels. Further, the Company is taking necessary steps to

recruit the required personnel from time to time.

36. Names of Companies which have become or ceased to be its Subsidiaries, Joint Ventures or Associate Company

The Company does not have any subsidiaries, associates & JVs during the financial year.

37. Details of Deposits

The Company has neither accepted nor renewed any deposits from the public and members within the meaning of Section 73 of Companies Act, 2013 read with the rules made there under.

38. Significant and Material Orders Passed by the Regulators or Courts or Tribunal

There are no significant and material orders passed by any regulators or courts or tribunals which may be impacting the going concern status of the company and its future operations.

39. Subsidiaries, Joint Ventures & Associates

The Company do not have any subsidiaries, JVs & associates during the year, therefore it need not to disclose the same.

40. Vigil Mechanism

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, the Company has established a vigil mechanism to oversee the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issues concerning the interests of co employees and the Company.

41. Disclosure about receipt of any commission by MD/WTD from a company and also receiving commission/remuneration from its holding or subsidiary :

MD/WTD apart from remuneration entitled by way of his employment do not receives any remuneration/ commission from a company or its holding or subsidiary company.

42. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc

The company under the provision of Section 43 read with Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014 [Chapter IV] has not issued any equity shares with differential rights during the financial year 2017-18.

Similarly the company under the provision Section 54 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014 has not issued any sweat equity shares with differential rights during the financial year 2017-18.

Similarly the Company under the provision of Section 42, 62(1)(c) and all other applicable provisions, if any of the Companies Act, 2013 (the Act) and the Companies (Prospectus and Allotment of Securities) read with Rules, 2014 (including any statutory modification or re-enactment thereof) 2014 has not offered further issue of capital during the financial year 2017-18.

43. Obligation of company under the sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013

In order to prevent sexual harassment of women at work place a new act “The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013” has been notified on 9th December, 2013. The Company has in place an Anti Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. An Internal committee has been set up to redress the complaints received regarding sexual harassment at workplace. All employees including trainees are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed off during the current financial year.

1. Number of Complaints received: Nil
2. Number of Complaints disposed off: Nil

44. Employee’s Remuneration

The company was not having any employee, who was in receipt of remuneration as specified under Rule 5 (2) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

45. Statutory Auditors

M/s Nenawati & Associates, Chartered Accountants (Firm Registration No. 002148C) to be appointed as Statutory Auditors of the Company to conduct Audit for the financial year 2017-18 due to resignation by M/s Agrawal Gupta And Maheshwari (Firm Registration No.: 012681C) Chartered Accountants, on 23rd May 2018, to hold office from the conclusion of the ensuing extra ordinary general meeting till the 22nd conclusion of ensuing Annual General Meeting.

Further M/s Nenawati & Associates, Chartered Accountant, (FRN: 002148C) be and is hereby recommended to be appointed as the Statutory Auditors of the Company and to hold office from the conclusion of 22nd Annual General Meeting till the conclusion of 27th Annual General Meeting of the Company.

The Company has received a certificate from the above Auditors to the effect that if their appointment is accorded, it would be in accordance with the provisions of Section 141(3) (g) of the Companies Act, 2013. The management recommends their appointment in the ensuing extra ordinary general meeting for F.Y. 2017-18 and reappointment for F.Y. 2018-19 in Annual General Meeting to conduct statutory audit for financial year 2018-19.

46. Cost Auditors

The Cost Account Records maintained by the Company for Fertilizers are subject to yearly audit by qualified Cost Auditor’s as per section 148(1). The Company has reappointed M/s M.S. Mehta & Associates (Registration No.100459), a qualified Cost Auditor for conducting the Cost Audit of such records for the financial year 2018-19. The Company has received a Certificate from Cost Auditor certifying his independence and arm’s length relationship with the Company.

47. Internal Auditor

As per section 138 of The Companies Act 2013 read with Rule 13 Of Companies (Accounts) Rules, 2014, certain class of companies is required to appoint Internal Auditors. The Internal Auditor shall check on a regular basis so as to ensure that the company is not deviating from any material compliance instructed by any regulatory or governing body.

Our Company is covered under the ambit of this section and has complied with the provision of this section. The company has appointed M/s Jain Kothari & Co., Chartered Accountant (Registration No. 022340C) as Internal Auditor to conduct Internal Audit for the Financial Year 2017-2018.

Further, in line with the aforesaid compliance, the Board of Directors has re-appointed M/s Jain Kothari & Co., Chartered Accountant (Registration No. 022340C), in the meeting held on 30th May, 2018 for conducting the Internal Audit for the Financial Year 2018-19.

The Internal Audit Report is received half yearly by the Company and the same is reviewed and approved by the Audit Committee and Board of Directors for each half year for the year 2017-18.

48. Internal Audit & Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory/regulatory compliances. Apart from it management has formed adequate system of internal financial controls as required to meet its financial needs and meeting day to day expenditure commensurate with nature and size of its business. During the year, the Company continued to implement audit committee's suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

49. Explanation on any adverse remark and comment given by the auditor:

No adverse remarks and comments are given by the auditors of the Company including the Secretarial and Internal Auditors of the Company.

50. Auditor's Report

The Auditor's Report will be circulated to the Members in the Notice of 22nd Annual General Meeting.

51. Code of Conduct for Prohibition of Insider Trading

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirement of the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company as well as consequences of violation. The Policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical

standards of dealing in Company's Shares.

52. Provision for Income Tax

Provision for Income Tax has been made on the basis of taxable income computed in accordance with the provisions of Income Tax Act, 1961.

53. Human Resource

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement. We take this opportunity to thank employees at all levels for their dedicated service & contribution made towards the growth of the Company.

54. Industrial Relations

Industrial Relations were harmonious throughout the year. The Board wishes to place on record their sincere appreciation to the cooperation extended by all the employees in maintaining cordial relations.

55. Acknowledgment

Your Directors wish to take this opportunity to place on record their gratitude and sincere appreciation for the timely and valuable assistance and support received from Bankers, Central & State Government, Local Authorities, Share Transfer Agents, Auditors, Customers, Suppliers, Advisors, Consultants, Associates and Regulatory Authorities as well as their deep appreciation and dedication of company's employees at all levels & look forward to their continued support in the future as well. Your Directors are thankful to the Shareholders for their continued patronage.

For and on behalf of the Board of Directors

DATE: 30th May, 2018

PLACE: Udaipur

Hemant Kumar Bohra
Chairman & Managing Director
DIN: 01128799

Sunil Bhandari
Wholetime Director
DIN: 01028404

ANNEXURE - I
FORM NO MR – 3
SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Secretarial Audit Report for the Financial year Ending on 31st March, 2018

To,
The Members,
BOHRA INDUSTRIES LIMITED.
CIN- L24117RJ1996PLC012912
UDAIPUR, RAJASTHAN.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BOHRA INDUSTRIES LIMITED having the (CIN:L24117RJ1996PLC012912)** (hereinafter referred as the “Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the **BOHRA INDUSTRIES LIMITED**, books, papers, minute books, forms and return filed and other records maintained by the Company and also the information provided by the Company, its Officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31/03/2018** complied with the statutory provisions listed hereunder and also that the Company has proper Board – processes and compliance – mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minutes books, forms and returns filed and other records maintained by **BOHRA INDUSTRIES LIMITED** for the financial year ending on **31/03/2018**, according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulations) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii) The Depository Act, 1996 and the Regulations and Bye – laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

I have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI);
- b. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015. (Listing Agreement entered into by the Company with National Stock Exchange (SME platform).

The Company has got listed with National Stock exchange on the SME platform on 05 April 2017.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned hereinabove, subject to the following observations.

- i) The Company has delayed in filing of "Reconciliation of Share Capital Audit Report" for the 1st Quarter, under Regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996, which is required to be filed within, 30 days from the end of quarter.
- ii) The Company has delayed in filing of Form No AOC-4-XBRL, and MGT-7 for the F.Y. ending of 31st March 2017. (Filed on 26/10/2017, 28/10/2017).
- iii) The Company has delayed in filing Form MGT-14, for Appointments of Internal Auditor for the F.Y. 2017-18. (Filed on 16/05/2018).

I further report that :

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting member's views are captured and recorded as part of the minutes.

I further report that-

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

DATE: 30th May 2018

PLACE: Udaipur

Shubham Agarwal
Proprietor
FCS No.: 8192
CP No.: 10640

This report is to be read with our letter of even date which is annexed as Annexure-A, an integral part of this report.

ANNEXURE - A

To,
The Members,
BOHRA INDUSTRIES LIMITED ,
UDAIPUR.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

DATE: 30th May 2018

PLACE: Udaipur

Shubham Agarwal
(Company Secretaries)
C. P. NO.: 10640

ANNEXURE – II**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NA
b)	Nature of contracts/arrangements/transaction	NA
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Justification for entering into such contracts or arrangements or transactions'	NA
f)	Date of approval by the Board	NA
g)	Amount paid as advances, if any	NA
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2.Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NA
b)	Nature of contracts/arrangements/transaction	NA
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Date of approval by the Board	NA
f)	Amount received as advances, if any	NA

Note : NA stands for Not Applicable**For and on behalf of the Board of Directors****DATE: 30th May, 2018****PLACE: Udaipur**

Hemant Kumar Bohra
Chairman & Managing Director
DIN: 01128799

Sunil Bhandari
Wholetime Director
DIN: 01028404

ANNEXURE - III					
FORM NO. MGT 9					
EXTRACT OF ANNUAL RETURN					
as on financial year ended on 31.03.2018					
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.					
I	REGISTRATION & OTHER DETAILS:				
i	CIN	L24117RJ1996PLC012912			
ii	Registration Date	28-11-1996			
iii	Name of the Company	Bohra Industries Limited			
iv	Category/Sub-category of the Company	Limited Company- Company Limited by Shares / Non- Govt Company.			
v	Address of the Registered office & contact details	301, Anand Plaza, University Road, Udaipur (Raj.) 313001. Tel :0294-2429513/2429514 E-mail: investors@bohraindustries.com , bil@bohraindustries.com Website: www.bohraindustries.com			
vi	Whether listed company	Yes- Listed at SME Emerge Platform of The National Stock Exchange of India Limited.			
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai- 400059(Maharashtra) Tel No.: 022 62638200, 022 62638299			
II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY				
	All the business activities contributing 10% or more of the total turnover of the company shall be stated				
SL No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company		
1	Single Super Phosphate	20122	100%		
III	PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES				
Sl No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NOT APPLICABLE				

ANNEXURE - III									
IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual									
HEMANT KUMAR BOHRA	7599870	0	7599870	49.86%	7599870	0	7599870	49.86%	0.00%
Total	7599870	0	7599870	49.86%	7599870	0	7599870	49.86%	0.00%
b) Central Govt.or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates									
BOHRA PRATISTHAN PRIVATE LIMITED	429200	0	429200	2.82%	429200	0	429200	2.82%	0.00%
BAKIWALA FINANCE COMPANY PRIVATE LIMITED	644186	0	644186	4.23%	644186	0	644186	4.23%	0.00%
BOHRA AGRIFILMS PRIVATE LIMITED	379999	0	379999	2.49%	379999	0	379999	2.49%	0.00%
Total	1453385	0	1453385	9.54%	1453385	0	1453385	9.54%	0.00%
d) Bank/ FI	0	0	0	0	0	0	0	0	0
e) Any other (DIRECTORS RELATIVES)	-								
BEENA BOHRA	248700	0	248700	1.63%	248700	0	248700	1.63%	0.00%
HEMANT KUMAR BOHRA (HUF)	20000	0	20000	0.13%	20000	0	20000	0.13%	0.00%
Total	268700	0	268700	1.76%	268700	0	268700	1.76%	0.00%
SUB TOTAL:(A) (1)	9321955	0	9321955	61.16%	9321955	0	9321955	61.16%	0.00%
(2) Foreign	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	9321955	0	9321955	61.16%	9321955	0	9321955	61.16%	0.00%
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/ FI	0	0	0	0	0	0	0	0	0
c) Central govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS									
KUBER INDIA FUND	466000	0	466000	3.06%	364000	0	364000	2.39%	-0.67%
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
			0						
SUB TOTAL (B)(1):	466000	0	466000	3.06%	364000	0	364000	2.39%	-0.67%
(2) Non Institutions									
a) Bodies corporates									
i) Indian									
M/S ADITI SPECIALITY PACKAGING PRIVATE LIMITED	0	1347057	1347057	8.84%	1347057	0	1347057	8.84%	0.00%
OTHERS BODIES CORPORATE	236000	0	236000	1.55%	892000	0	892000	5.85%	4.30%
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	3052001	0	3052001	20.02%	1056582	0	1056582	6.93%	-13.09%
ii) Individuals shareholders holding nominal share capital in excess of Rs. 2 lakhs	524000	0	524000	3.44%	1682000	0	1682000	11.04%	7.60%
c) Any Other (Clearing Member)									
MASTER PANTOMATH STOCK BROKERS PRIVATE LIMITED	236000	0	236000	1.55%	38000	0	38000	0.25%	-1.30%
OTHERS -CLEARING MEMBER	0		0	0.00%	539419		539419	3.54%	3.54%
d) Any Other (Market Maker)	56000	0	56000	0.37%	0	0	0	0	0
e) Any Other (Non Residents Indian {NR}I)	2000	0	2000	0.01%	0	0	0	0	0
SUB TOTAL (B)(2):	4106001	1347057	5453058	35.78%	5555058	0	5555058	36.45%	0.67%
Total Public Shareholding (B)= (B)(1)+(B)(2)	4572001	1347057	5919058	38.84%	5919058	0	5919058	38.84%	0.00%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	13893956	1347057	15241013	100%	15241013	0	15241013	100%	0%

ANNEXURE - III

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	
1	HEMANT KUMAR BOHRA	7599870	49.86%	14.16%	7599870	49.86%	16.78%	0.00%
2	BOHRA PRATISTHAN PRIVATE LTD	429200	2.82%	0.00%	429200	2.82%	2.82%	0.00%
3	BAKIWALA FINANCE COMPANY PRIVATE LIMITED	644186	4.23%	0.00%	644186	4.23%	4.23%	0.00%
4	BOHRA AGRIFILMS PRIVATE LIMITED	379999	2.49%	0.00%	379999	2.49%	2.49%	0.00%
5	BEENA BOHRA	248700	1.63%	0.10%	248700	1.63%	1.54%	0.00%
6	HEMANT KUMAR BOHRA (HUF)	20000	0.13%	0.00%	20000	0.13%	0.00%	0.00%
	Total	9321955	61.16%	14.26%	9321955	61.16%	27.85%	0.00%

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Shareholders Name	Share holding at the beginning of the Year 01.04.2017		Increase/Decrease in No. of shares	Cumulative Share holding during the year 31.03.2018	
		No. of Shares	% of total shares of the company		No of shares	% of total shares of the company
1	HEMANT KUMAR BOHRA					
	At the beginning of the year	7599870	49.86%	No Changes	7599870	49.86%
	At the end of the year				7599870	49.86%
2	BOHRA PRATISTHAN PRIVATE LTD					
	At the beginning of the year	429200	2.82%	No Changes	429200	2.82%
	At the end of the year				429200	2.82%
3	BAKIWALA FINANCE COMPANY PRIVATE LIMITED					
	At the beginning of the year	644186	4.23%	No Changes	644186	4.23%
	At the end of the year				644186	4.23%
4	BOHRA AGRIFILMS PRIVATE LIMITED					
	At the beginning of the year	379999	2.49%	No Changes	379999	2.49%
	At the end of the year				379999	2.49%
5	BEENA BOHRA					
	At the beginning of the year	248700	1.63%	No Changes	248700	1.63%
	At the end of the year				248700	1.63%
6	HEMANT KUMAR BOHRA (HUF)					
	At the beginning of the year	20000	0.13%	No Changes	20000	0.13%
	At the end of the year				20000	0.13%

ANNEXURE - III

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS) AS ON 31ST MARCH 2018

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Aditi Speciality Packaging Private Limited				
	At the beginning of the year (01-04-2017)	1347057	8.84%	1347057	8.84%
	At the end of the year (31-03-2018)	1347057	8.84%	1347057	8.84%
2	Kuber India Fund				
	At the beginning of the year (01-04-2017)	466000	3.06%	466000	3.06%
	At the end of the year (31-03-2018)	364000	2.39%	364000	2.39%
3	Master Pantomath Stock Brokers Private Limited				
	At the beginning of the year (01-04-2017)	236000	1.55%	236000	1.55%
	At the end of the year (31-03-2018)	0	0%	0	0%
4	Rikhav Securities Limited				
	At the beginning of the year (01-04-2017)	110000	0.72%	110000	0.72%
	At the end of the year (31-03-2018)	130000	0.85%	130000	0.85%
5	Ramesh Kumar Mantri				
	At the beginning of the year (01-04-2017)	84000	0.55%	84000	0.55%
	At the end of the year (31-03-2018)	0	0%	0	0%
6	Usha Dinesh shah				
	At the beginning of the year (01-04-2017)	56000	0.37%	56000	0.37%
	At the end of the year (31-03-2018)	0	0	0	0
7	Share India Securities limited				
	At the beginning of the year (01-04-2017)	56000	0.37%	56000	0.37%
	At the end of the year (31-03-2018)	0	0	0	0
8	Himmatlal Jethalal Lakhani				
	At the beginning of the year (01-04-2017)	56000	0.37%	56000	0.37%
	At the end of the year (31-03-2018)	0	0	0	0
9	ECAP Equities Limited				
	At the beginning of the year (01-04-2017)	56000	0.37%	56000	0.37%
	At the end of the year (31-03-2018)	0	0	0	0
10	Hitesh Himmatlal Lakhani				
	At the beginning of the year (01-04-2017)	54000	0.35%	54000	0.35%
	At the end of the year (31-03-2018)	0	0	0	0
11	Satynarayan Jagannath Kabra				
	At the beginning of the year (01-04-2017)	0	0.00%	0	0.00%
	At the end of the year (31-03-2018)	268000	1.76%	268000	1.76%
12	Maverick Share Brokers Limited- Client Beneficiary A/C				
	At the beginning of the year (01-04-2017)	0	0.00%	0	0.00%
	At the end of the year (31-03-2018)	214000	1.40%	214000	1.40%
13	Satyanarayan Jagannath Kabra				
	At the beginning of the year (01-04-2017)	0	0.00%	0	0.00%
	At the end of the year (31-03-2018)	196000	1.29%	196000	1.29%
14	Ratnakar Securities Pvt. Ltd				
	At the beginning of the year (01-04-2017)	0	0.00%	0	0.00%
	At the end of the year (31-03-2018)	158000	1.04%	158000	1.04%
15	Thar Commodities Private Limited				
	At the beginning of the year (01-04-2017)	0	0.00%	0	0.00%
	At the end of the year (31-03-2018)	148000	0.97%	148000	0.97%
16	Arham Organosys Private Limited				
	At the beginning of the year (01-04-2017)	0	0.00%	0	0.00%
	At the end of the year (31-03-2018)	116000	0.76%	116000	0.76%
17	Sharekhan Limited				
	At the beginning of the year (01-04-2017)	0	0.00%	0	0.00%
	At the end of the year (31-03-2018)	110000	0.72%	110000	0.72%

(v) SHAREHOLDING OF DIRECTORS & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Hemant Kumar Bohra				
	At the beginning of the year (01-04-2017)	7599870	49.86%	7599870	49.86%
	At the end of the year (31-03-2018)	7599870	49.86%	7599870	49.86%

ANNEXURE - III

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	479896000	152225000	0	632121000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	479896000	152225000	0	632121000
Change in Indebtedness during the financial year				
Additions	14000	59719000	0	59733000
Reduction	0	0	0	0
Net Change	14000	59719000	0	59733000
Indebtedness at the end of the financial year				
i) Principal Amount	479910000	211944000	0	691854000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	479910000	211944000	0	691854000

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
1	Gross salary	Mr. Hemant Kumar Bohra (Managing Director)	Mr. Sunil Bhandari (Whole time Director)	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	2700000	960000	3660000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0
2	Stock option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0
	as % of profit			0
	others (specify)			0
5	Others, please specify	0	0	0
	Total (A)	2700000	960000	3660000
	Ceiling as per the Act	10% of Net Profit of the Company or as per Schedule V		

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors				Total Amount
1	Directors	Mr. Deepak Babel	Mrs. Sandhya Bhatia Kumar	Mr. Satyanarayan Maheshwari	Mr. Chandra Prakash Agrawal	
	(a) Fee for attending board committee meetings	0	0	0	0	0
	(b) Commission	0	0	0	0	0
	(c) Others, please specify	0	0	0	0	0
		0	0	0	0	0
2	Other Non Executive Directors - Independent Directors					
	(a) Fee for attending board committee meetings	4000	12500	11500	11500	39500
		0	0	0	0	0
	(c) Others, please specify.	0	0	0	0	0
	Total (2)	4000	12500	11500	11500	39500
	Total (B)=(1+2)	4000	12500	11500	11500	39500
	Total Managerial Remuneration					3699500
	Overall Ceiling as per the Act.	11% of Net Profit of the Company or as per Schedule V				

ANNEXURE - III						
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD						
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total	
		Company Secretary		Chief Financial Officer		
1	Gross Salary	Mrs. Priyanka Jain (From 1/4/2017 to 31/8/2017)	Miss. Neha Jain (From 18/9/2017 to 31/3/2018)	Mr. N.K. Goyal		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	55667	128667	435000	619334	
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0	0	0	0	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0	0	
2	Stock Option	0	0	0	0	
3	Sweat Equity	0	0	0	0	
4	Commission	0	0	0	0	
	as % of profit	0	0	0	0	
	others, specify	Nil	Nil	Nil	Nil	
5	Others, please specify	0	0	0	0	
	Total	55667	128667	435000	619334	
VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES						
Type		Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY						
Penalty						
Punishment						
Compounding						
B. DIRECTORS						
Penalty						
Punishment						
Compounding						
C. OTHER OFFICERS IN DEFAULT						
Penalty						
Punishment						
Compounding						

For and On Behalf of the Board of Directors

DATE : 30th May 2018

PLACE : Udaipur

Hemant Kumar Bohra
Chairman & Managing Director
DIN: 01128799

Sunil Bhandari
Wholtime Director
DIN: 01028404

ANNEXURE - IV

THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT for F.Y. 2017-18

1	A brief outline of the Company's CSR policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.			Your Company is committed to operate and grow its business in a socially responsible way. The Company's vision is to grow its business, whilst reducing the environmental impact of its operations and increasing its positive social impact. The Company has extended funds to trusts for promoting education in rural areas and helping differently abled people.			
2	Composition of CSR Committee			Mr. Hemant Kumar Bohra (Chairman) Mr. Satyanarayan Maheshwari (Member) Mr. Chandra Prakash Agrawal (Member) Mrs. Sandhya Bhatia Kumar (Member)			
3	Profit for three immediately preceeding financial year						
I	Profit for the F.Y. 2014-2015			51305000			
II	Profit for the F.Y. 2015-2016			58441000			
III	Profit for the F.Y. 2016-2017			59030000			
	Total Profit for three immediately preceeding financial year			168776000			
4	Average net profit of the company for last three financial years (Amount in Rs.)			56258667			
5	Prescribed CSR Expenditure (two per cent of the amount as in item 3 above) (Amount in Rs.)			1125173			
6	Details of CSR spent during the financial year:						
	(a) Total amount to be spent for the F.Y. 2017-18 (Amount in Rs.)			1125173			
	(b) Amount spent if any (Amount in Rs.)			245550			
	(c) Amount unspent if any (Amount in Rs.)			879623			
	(d) Manner in which the amount spent during financial year 2017-18 is detailed below						
1	2	3	4	5	6	7	8
S. No.	CSR project or activity Identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise for F.Y. 2017-18	Amount spent for F.Y. 2017-18 on projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto the reporting period (F.Y. 2017-18)	Amount spent: Direct or through implementing agency*
1	Programme/ Project-1	Schedule VII (ii) under "Promoting education"- Road development of School	Road Development of Vidhya Bhawan Senior Secondary School, Udaipur (Rajasthan)	2450000	2450000	3352280	Amount Spent directly
2	Programme/ Project-2	Making available Safe Drinking Water"	Kalingan Odia Cultural Society	5000	5000	3357280	Amount Spent directly
3	Programme/ Project-3	"Repairing of Building and Making available Lantern Facility"	Gandhi Seva Sadhan, Vallabnagar, Udaipur (Rajasthan)	500000	500000	3857280	Amount Spent directly
Total				2955000	2955000	3857280	
Mr. Hemant Kumar Bohra (Chairman CSR Committee)			Mr. Sunil Bhandari Director		Not Applicable (Person specified under clause (d) of sub-section (1) of section 380 of the Act) (Where applicable)		

ANNEXURE – V

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW:

Incorporated in 1996, our Company M/s Bohra Industries Limited is a publicly listed company and an ISO 9001: 2008, ISO 14001: 2004 and OHSAS 18001: 2007 certified Company which is engaged in the manufacturing of Phosphate fertilizers such as Single Super Phosphate (SSP) & Granulated Single Super Phosphate (GSSP). Our Company also undertakes trading of Single Super Phosphate (SSP), Granulated Single Super Phosphate (GSSP), Rock Phosphate and other fertilizers depending upon the demand of the customer.

Our manufacturing facilities are fully automated and PLC controlled and is located at Umarda, Udaipur Rajasthan. Our Company is well equipped with in-house testing laboratory to test from raw material to finished products as per quality standards and relevant chemical composition as per the required norms specified in Fertilizer Control Order (FCO). Our in-house testing laboratory regulates and monitors the quality of fertilizers mixtures, packing, marking on the fertilizers bags. The final product has to pass special quality test to ensure that it is of the requisite quality and contains the requisite chemical composition. We use BOPP laminated multi colored woven bags for packing of our products. These bags are very attractive, distinct and stand apart in looks from other bags and are easy to handle and facilitates easy stacking as well. Apart from providing quality products at an affordable cost, our company also emphasizes on the product reach through its distribution network. Company has set up vast marketing network all over the Country for easy availability of fertilizers to farmers and presently operating in seventeen states across the country. The company has built Market capabilities and Distribution network to meet out the requirement in domestic markets & continually strives to enhance market presence as well as explore new markets & territories for growth.

INDIAN ECONOMY OVERVIEW:

Agriculture, in India, is the largest sector of economic activity. It provides food, raw materials and above all, the employment to a very large proportion of population. The national output depends on the output in agriculture, as it is one of the most dominating sectors in India. For the same reason, it has to provide the capital required for its own development and make available surplus for national economic development. At the same time, the exports of primary produce earn valuable foreign exchange which can be used to import capital goods

for the development of industry and infrastructure. Because of all these reasons, an improved and efficient agriculture is a necessity in our economy. The vital role of agriculture arises out of the position the agrarian sector occupies in the overall economy of the country. 80 percent per cent of the population resides in the rural areas and 72 per cent of the work force depends on agriculture for their livelihood.

Agriculture is the back-bone of the Indian economy, and hence, the very existence of economic activities of entire population in the country is dependent on the state and health of its agriculture sector. Since last 40 years, the fertilizer industry in India has grown tremendously. The Government is keen to see that fertilizer reaches the farmers in the distant and hilly areas. This is the reason why it has been decided to decontrol the prices, distribution and movement of phosphate and other fertilizers. Some steps are implemented to assure an increase in the supply of chemical fertilizers at reasonable prices. In India, Fertilizer Industry is accelerating fertilizer consumption by fixing, on the one hand, low and similar price for identical nutrient in fertilizers, and on the other hand providing the manufacturers ample compensation through the retention price and subsidy scheme through NBS. Due to such corrective steps, the fertilizer nutrient demand has gone up. Govt. has initiated DBT for farmers which would further push the consumption in long run and ease up blocked funds of manufacturers with government and improve working of the fertilizer sector.

OUTLOOK AND PROSPECTS:

Fertilizer is the most crucial substance to soil to improve plants' growth and yield. First used by ancient farmer's and since then fertilizer technology has evolved significantly in last few years as the chemical needs of growing plants were discovered. Modern synthetic fertilizers are composed mainly of nitrogen, phosphorous and potassium compounds and the secondary nutrients are added. Company has recently forayed into premium Zincated SSP. The use of synthetic fertilizers has significantly improved the quality and quantity of the food available today and additionally the government's ambitious target of doubling the farmer income by 2022 will further boost the consumption of fertilizers.

(1) Industry structure and developments:

The fertilizer industry in India consists of three major players; The Government owned Public Sector undertakings, Cooperative Societies like KRIBHCO, IFFCO and units from Private sector. There are about 33 major producers producing N, NP and NPK fertilizers in

the country at present. There are about 106 SSP fertilizer manufacturers producing almost 3600K MT. The fertilizer industry of India had made constructive use of the fertilizer subsidy provided by the Government of India to ensure that the country achieved reasonable self sufficiency in food grain production. The fertilizer industry has organized itself through Fertilizer Association of India to coordinate with the Government of India to achieve the macro-economic objectives related to agricultural sector and to provide other services. Indian fertilizer industry has succeeded in meeting almost fully the demand of all chemical fertilizers.

CONCERNS:

Our Company's future costs and revenues will be determined by demand/supply situation, government, policies, subsidies available and prices of raw material.

Risk and Government policy risk, competition risk: In the fertilizer industry and pretty much any other commodity. Companies' revenue depends on fertilizer prices and the quantity of fertilizer companies sell. Fertilizer prices are driven by industry capacity, rivalry (competition among firms), and marginal producers cost, proximity to customers, inventory, and demand. Demand, in turn, is driven by fertilizer prices, crop economics, currencies, cycles, economic activity, and macro factors like subsidy programmes of government. Crop economics consist of factors like crop inventory, crop demand and supply, and crop prices, which depend on economic activity, food consumption, diet patterns, crop yields, nutrient application, weather, plantation, and energy consumption.

OUTLOOK:

It's universally accepted that the use of chemical fertilizer is an integral part for raising the agricultural production to a higher level. Studies conducted by the Food and Agricultural Organization of the United Nations (FAO) have established beyond doubt that there is a close relationship between the crop yields and fertilizer consumption. More over the nutritional requirement of different crops could not be fully met with the use of organic manures like FYM and other bulky organic manures like neem cake, castor cake, groundnut cake etc. for want of their availability in adequate quantities. And increasing agriculture production by increasing cultivation area is no longer possible as cultivable and left over is only marginal and decreasing. Further a considerable cultivable land is being diverted year after year for housing and industrial etc. Hence self sufficiency in food lies in increasing the yield per hectare through adoption of modern agricultural technology. Fertilizers have the advantages of fast movement in bulk and need based.

Internal Control Systems and their adequacy:

The Company has clearly laid down policies, guidelines and procedures that form a part of the internal control system which provide for automatic checks and balances. The Audit committee reviews the effectiveness and efficiency of these systems to ensure that all the assets are protected against loss and that the financial and operational information is complete and accurate.

Audits are finalized and conducted based on the internal risk assessment. Significant findings are brought to the notice of the Audit committee of the Board and corrective measures recommended for implementation. Our work opportunities and competitive compensation policy helps us in attracting and retaining our personnel.

Human relations:

The company lays special emphasis to the human resources function in our organization and believes it the foremost asset. The company has an elaborate performance evaluation system which comprise of goal setting, and periodic reviews involving confirmation and annual reviews.

The review sessions impress upon several aspects of the professionals careers such as career and competency development, financial rewards and recognition. We endeavor to link careers to competencies, individual preferences and organizational needs.

The compensation package has a fixed component and a variable component linked to the corporate and individual performance.

Safety:

Safety management is integrated with the Company's overall environment, health and safety (EHS) management system and zero accident is taken up as the Company's goal. The following measures have been taken by the Company:

- Identification of hazard and risk present in work environment and its rectification.
- Continuous monitoring of unsafe condition and unsafe acts through safety inspection.
- Safety induction training for all employees and specific job safety awareness programs on a continuous basis.

Our factory is well equipped with required facilities including machinery, crane, conveyor belt, other handling equipment to facilitate smooth manufacturing process and easy

logistics. We endeavor to maintain safety in our premises by adhering to key safety norms. Our manufacturing process is completely integrated from procurement of raw materials and final testing and packing of fertilizers for direct use of our customers.

Environment friendly operations:

Environmental protection is a prime concern for us and we are aware of our core responsibility to the society in this regard.

Cautionary Statement:

Statements in the Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among other things, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors.

MANAGING DIRECTOR & CFO CERTIFICATION

To,

BOHRA INDUSTRIES LIMITED

301, Anand Plaza,
University Road,
Udaipur – 313001.

Dear Members of the Board,

We have reviewed the Financial Statements and the cash flow statement of Bohra Industries Limited for the year ended 31st March, 2018 and to the best of our knowledge and belief:

- (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (b) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate of the Company's Code of Conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the Company's internal control systems pertaining to financial reporting and we have not come across any reportable deficiencies in the design or operation of such internal controls. We have indicated to the Auditors and the Audit Committee:

- (a) that there are no significant changes in internal control over financial reporting during the year;
- (b) that there are no significant changes in accounting policies during the year; and
- (c) that there are no instances of significant fraud of which we have become aware

For Bohra Industries Limited

DATE : 03rd July, 2018

PLACE: Udaipur

Hemant Kumar Bohra
Managing Director

Nand Kishore Goyal
Chief Financial Officer

AUDITOR'S REPORT

TO,

**THE MEMBERS OF
BOHRA INDUSTRIES LIMITED**

We have audited the accompanying financial statements of **BOHRA INDUSTRIES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2018;
- in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give as given in the 'Annexure A' statement on the matters specified in paragraphs 3 and 4 of the Order,
- 2 As required by Section 143 (3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) on the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act; and
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company do not have any pending litigations which would impact its financial position ;
- ii. the Company did not have any long term contracts including derivative contracts from which there were any material foreseeable losses ;
- iii. There are no amount which are required to be transferred to investor education and protection fund .

For NENAWATI & ASSOCIATES.
Chartered Accountants
(Firm Registration No. 02148C)

CA H.S. NENAWATI
PARTNER
Membership No. 071342

DATE : 3rd July 2018
PLACE : Udaipur

Annexure A to Independent Auditors' Report

Annexure A referred to in our Independent Auditor's Report to the Members of Bohra Industries Limited on the financial statements for the year ended 31st March 2018.

1. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The company has a phased programme of physical verification of its fixed assets which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. In accordance with such programme, the management has physically verified its fixed assets during the year and no material discrepancies were noticed by them and the same have been properly dealt with in the books of account.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of the immovable properties are held in the name of the Company .
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable . There was no stock lying with the third party at the year – end.
3. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Consequently, sub-clauses 3(b) & (c) are not applicable.
4. The Company has not given any loans, or made any investments, or provided any guarantee, or security as specified under section 185 and 186 of the Act. Accordingly, para 3(iv) of the order is not applicable.
5. The Company has not accepted any deposits, within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under. Thus, paragraph 3(v) of the Order is not applicable to the company.
6. We have broadly reviewed the books of account maintained by the company in respect of the product covered where, pursuant to the Rules made by the Central Government,

the maintenance of cost records has been prescribed under section 148(1) of the Act., in

7. Respect of products covered and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records with a view to ensuring whether they are accurate or complete.
8. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us, there was no undisputed amounts payable in respect of the above dues which were outstanding as at 31st March, 2018 for a period of more than six months from the date of their becoming payable.

(b) According to the information and explanations given to us, there were no dues outstanding of income tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues which have not been deposited on account of any disputes.
9. According to the information and explanations given to us, the company has not defaulted in repayment of dues to banks and the financial institutions. Further there were no debentures issued during the year or outstanding as at 31st March 2018.
10. The Company has raised money/fund by way of initial public offer during the reporting period.
11. During the year, no fraud by employees or officers of the company has been noticed.
12. According to information and explanations given to us, the company has provided managerial remuneration in accordance with Section 197 read with schedule V to the Companies Act, 2013.
13. In our opinion the company is not a Nidhi company. Accordingly, para 3(xii) of the Order is not applicable for the company.

14. In our opinion and according to information and explanations given to us, all transaction with the related party are in compliance with section 177 and 188 of Companies Act, 2013 and the details of such transaction have been disclosed in the Financial statement of the company as required by the applicable Accounting Standards.
15. According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
16. According to information and explanation given to us, the company has not entered into non cash transactions with directors or any person connected with him. Thus, paragraph 3(xv) of the Order is not applicable to the company.
17. In our opinion, the company is not required to be registered under the section 45IA of Reserve Bank of India Act 1934. Thus, paragraph 3(xvi) of the Order is not applicable to the company.

For NENAWATI & ASSOCIATES.
Chartered Accountants
(Firm Registration No. 02148C)

CA H.S. NENAWATI
PARTNER
Membership No. 071342

DATE : 3rd July 2018
PLACE : Udaipur

Annexure B to Independent Auditor's report of even date on the Financial Statements of Bohra Industries Limited

Report on the Internal Financial Controls under Clause (i) of Sub- section 3 of Section 143 of the Companies Act , 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Bohra Industries Limited ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 .

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls , both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India . Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that , in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company ;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements .

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material

misstatements due to error or fraud may occur and not be detected . Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate .

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India .

For NENAWATI & ASSOCIATES.
Chartered Accountants
(Firm Registration No. 02148C)

CA H.S. NENAWATI
PARTNER
Membership No. 071342

DATE : 3rd July 2018
PLACE : Udaipur

BALANCE SHEET AS AT 31ST MARCH , 2018**Rs. In Lakhs**

PARTICULARS	NOTE	As at 31.03.2018	As at 31.03.2017
<u>I. EQUITY AND LIABILITIES</u>			
(1) SHARE HOLDERS FUNDS			
(a) Share Capital	3	1,524.10	1,524.10
(b) Reserves & Surplus	4	6,412.09	5,969.79
		7,936.19	7,493.89
(2) SHARE APPLICATION PENDING ALLOTMENT		-	-
(3) NON – CURRENT LIABILITY			
(a) Long Term Borrowing	5	1,776.72	1,352.19
(b) Deferred Tax Liability (Net)	6	100.67	66.51
(c) Other Long Term Liabilities	7	17.03	6.34
(d) Long Term Provisions	8	8.63	9.13
		1,903.05	1,434.17
(4) CURRENT LIABILITIES			
(a) Short Term Borrowings	9	4,799.10	4,798.96
(b) Trade Payables	10	2,059.67	1,663.52
(c) Other Current Liabilities	11	485.87	299.16
(d) Short Term Provisions	12	374.66	336.88
		7,719.30	7,098.52
TOTAL		17,558.54	16,026.58
<u>II. ASSETS</u>			
(1) NON – CURRENT ASSETS			
(a) Fixed Assets	13		
(i) Tangible Assets		2,433.95	1,381.43
(ii) Capital Work in Progress		0.00	31.02
(b) Non Current Investments	14	3.41	3.36
(c) Long term loans and advances	15	1,289.62	622.50
(d) Other non – current assets	16	455.57	615.41
		4,182.55	2,653.72
(2) CURRENT ASSETS			
(a) Inventories	17	4,997.91	3,639.26
(b) Trade receivables	18	7,213.80	6,293.87
(c) Cash and Bank Balances	19	476.01	2,833.91
(d) Short Term Loans and advances	20	468.11	309.12
(e) Other Current Assets	21	220.16	296.70
		13,375.99	13,372.86
TOTAL		17,558.54	16,026.58

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 1 & 2

The accompanying notes an integral part of the financial statements

For Nenawati & Associates
Chartered Accountants
(FRN 02148C)

CA H.S. NENAWATI
Partner
M. No.: 071342

DATE : 03rd July 2018
PLACE : Udaipur

For and On Behalf of the Board of Directors

Hemant Kumar Bohra
Chairman & Managing Director
DIN : 01128799

N.K.Goyal
Chief Financial Officer

Sunil Bhandari
Wholesale Director
DIN : 01028404

Neha Jain
Company Secretary
M.No: 45183

STATEMENT OF PROFIT & LOSS ACCOUNT FOR PERIOD ENDED ON 31ST MARCH, 2018**Rs. In Lakhs**

PARTICULARS	NOTE	As at 31.03.2018	As at 31.03.2017
CONTINUING OPERATIONS INCOME			
I. Revenue from Operations	22	12,542.01	10,150.20
II. Other Income	23	79.06	29.88
III. Total Revenue (I + II)		12,621.07	10,180.08
IV. Expenses			
Cost of Materials Consumed	24	9,604.51	6,848.65
Increase/(Decrease) in Inventory	25	(1,223.37)	51.83
Employee Benefit Expense	26	268.91	229.44
Finance Costs	27	885.43	765.51
Depreciation and Amortisation Expenses	13	109.55	107.66
Other Expenses	28	2,090.20	1,586.69
Total Expenses		11,735.23	9,589.78
V. Profit before Exceptional and extraordinary items & taxation (III-IV)		885.84	590.30
VI. Exceptional Items		-	-
VII. Profit before taxation (V - VI)		885.84	590.30
VIII. Tax expense			
(1) Current Tax		111.04	216.08
Less: Mat Credit Entitlement		0.00	0.00
Net Current Tax		111.04	216.08
(2) Deferred Tax		(34.17)	20.91
IX. Profit/ (Loss) for the year (VII-VIII)		740.63	395.13
X Earning per equity share:			
(1) Basic		4.86	4.40
(2) Diluted			

Significant Accounting policies

1

The notes are an integral part of these financial statements.

2

This is the Balance Sheet referred to in our report of even date

For Nenawati & Associates
Chartered Accountants
(FRN 02148C)

For and On Behalf of the Board of Directors

CA H.S. NENAWATI
Partner
M. No.: 071342

Hemant Kumar Bohra
Chairman & Managing Director
DIN : 01128799

Sunil Bhandari
Wholetime Director
DIN : 01028404

DATE : 03rd July 2018
PLACE : Udaipur

N.K.Goyal
Chief Financial Officer

Neha Jain
Company Secretary
M.No: 45183

CASH FLOW STATEMENT AS AT 31ST MARCH , 2018**Rs in Lakhs**

Particulars	As at 31.03.2018	As at 31.03.2017
<u>Cash Flow from Operating Activities</u>		
Net Profit / (Loss) Before Tax	885.84	590.30
Adjustment For		
Depreciation	109.55	107.66
Interest and finance charge	885.43	765.51
Gross Interest received form Bank & others	(79.06)	(29.88)
Net Profit / (Loss) on sale / discard of Fixed Assets	0.00	0.00
Operating Profit / (Loss) Before Working Capital Changes	1,801.76	1,433.59
Adjustment For Working Capital Changes		
Trade & Other Receivables	(790.54)	(1,105.54)
Other Current Assets	(82.45)	0.96
Inventories	(1,358.65)	(67.22)
Trade Payables	396.15	(0.26)
Other Current Liabilities & Provisions	14.08	29.40
Other Long Term Provisions	10.69	1.36
Long Term Provisions	(0.50)	(1.59)
Cash Generated from Operations	(9.46)	290.70
Direct Tax (paid) / received	-162.68	-125.80
Net Cash from Operating Activities (A)	(172.14)	164.90
<u>Cash Flow From Investing Activities</u>		
Purchase / Addition of Fixed Assets	(1,162.08)	(7.78)
Sale of Fixed Assets	0.00	0.00
Increase / Adjustment in Capital Work in Progress	31.02	(26.74)
Capital Expenditure	30.46	0.00
Increase / Decrease in Investment	(0.05)	(0.05)
Interest received form Bank & others	79.06	29.88
Advance for Capital Goods	(667.12)	(490.19)
Cash from / (used in) Investment Activities (B)	(1,688.71)	(494.88)
<u>Cash Flow From Financing Activities</u>		
Proceeds from Unsecured Loan (Net)	597.18	(222.13)
Repayment of Bank Borrowings	0.00	0.00
Proceeds from Bank Borrowings (Working Capital)	0.14	528.11
Money received towards Share Capital	(208.94)	3,236.58
Interest and finance charge Paid (Net)	(885.43)	(765.51)
Dividend paid	0.00	0.00
Net Cash Receipt / Used in Financing Activities (C)	(497.05)	2,777.05
Net increase / (-) decrease in cash & cash equivalents (A) + (B) + (C)	(2,357.90)	2,447.07
Cash & cash equivalents as on beginning of the year	2,833.91	386.84
Cash & cash equivalents as on end of year	476.01	2,833.91

The accompanying notes an integral part of the financial statements

As per our report of even date

For Nenawati & Associates

Chartered Accountants
(FRN 02148C)

For and On Behalf of the Board of Directors

CA H.S. NENAWATI
Partner
M. No.: 071342Hemant Kumar Bohra
Chairman & Managing Director
DIN : 01128799Sunil Bhandari
Wholetime Director
DIN : 01028404DATE : 03rd July 2018
PLACE : UdaipurN.K.Goyal
Chief Financial OfficerNeha Jain
Company Secretary
M.No: 45183

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

Note: 1

1. COMPANY OVERVIEW

Bohra Industries Limited ("the company") is a Public Limited Company incorporated under the provisions of the Companies Act, 1956. The registered office and manufacturing plant of the company are situated in Udaipur, in the state of Rajasthan, India. The company is engaged in production and trading of single super phosphate. The shares of the Company are listed on NSE EMERGE – SME Platform.

Note: 2

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of financial statements

- i. The financial statements have been prepared on the basis of the Historical Cost Convention and in accordance with generally accepted accounting principles, provisions and Accounting standard notified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rule, 2014.
- ii. The company follows mercantile system of accounting and recognises income and expenditure on accrual basis unless otherwise stated hereinafter
- iii. All the assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

iv. Use of Estimates:

The preparation of the financial statements in conformity with generally accounting principles accepted requires management to make estimates and assumptions that effect the reported amount of assets and liabilities and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which such revisions are made.

b) Fixed assets:

- i. Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition and installation of the concerned assets and net off cenvat.
- ii. Advances paid towards the acquisition of fixed assets, outstanding at each balance sheet date are disclosed under long term loans and advances.
- iii. Capital work in progress comprises of cost of Fixed Assets that are not yet ready for their intended use at the reporting date.

c) Depreciation:

The depreciation on fixed assets is provided on straight line method in accordance with schedule II of the Companies Act, 2013 on a pro-rata basis commencing from the month of addition.

d) Revenue Recognition:

- i. Revenue from sale transaction is recognized when property in the goods with all risk and rewards and effective control of goods usually associated with ownership are transferred to buyer at price and are net of returns, trade discount and taxes, it includes subsidy.
- ii. Other income is also accounted on accrual basis.

e) Subsidy Receivables:

Subsidy receivable is accounted on the basis of actual sales and the deductions if any from the same, made by the Certifying Authority, are accounted as and when the same are communicated to the Company.

f) Inventories:

Inventories have been valued as under:

Raw Material	: At cost on FIFO basis.
Finished Goods	: At lower of cost or net realization value
Work in progress	: At cost of material plus conversion cost.
Packing material, stores and Spares	: At cost on FIFO basis.

g) Investments:

Investments are stated at cost less any diminution in their value, which is other than temporary. It includes National Saving certificate which is stated including occurred interest.

h) Borrowing Cost:

Borrowing costs attributable to the acquisition or construction of fixed assets are capitalised as part of cost of the assets, up to the date the asset is put to use. Other Borrowing cost is charged to Statement of Profit & loss in the year in which they are incurred.

i) Taxes of income:

- i. Tax expense consists of both current as well as deferred tax liability. Current tax represents amount of Income tax payable including the tax payable u/s 115JB, if any, in respect of taxable income for the year.
- ii. Minimum alternate tax credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal Income tax within the specified period.
- iii. Deferred Tax is recognised on timing difference between the accounting income and the taxable income for the year that originates in one period and are capable of reversal in one or more subsequent period. Such Deferred Tax is quantified using the tax rates and laws enacted or subsequently enacted as on Balance sheet date.

j) Earning per share:

The Company reports basic & diluted earnings per share (EPS) in accordance with Accounting Standard 20 on earnings per share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive

k) Transaction in foreign currency:

- i. Foreign currency transactions are accounted for at the exchange rates prevailing on the date of such transactions where these are not covered by forward contracts.
- ii. Liabilities in foreign currencies as on the date of balance sheet are converted at the exchange rate prevailing on that date and the difference is recognized

l) Impairment of Assets:

- i. The carrying amount of assets is reviewed at each Balance sheet date if there is any indication of impairment based on internal / external factors.
- ii. If the carrying amount of the asset exceeds its estimated recoverable amount, an impairment loss is recognised in the Statement of Profit & Loss to the extent the carrying amount exceeds recoverable amount.

- iii. Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the assets, no longer exists or have decreased

m) Cash and cash Equivalents:

Cash and cash equivalents comprise cash balances on hand, balance with bank and fixed deposits with maturity period of less than 12 months.

n) Corporate Social Responsibility (“CSR”) expenditure:

CSR expenditure incurred by the company is charged to the Statement of the Profit and Loss.

o) Employees benefits:

The company’s obligation towards various employees’ benefits has been recognized as follows:

i) Short term benefits:

All employee benefits payable/ available within twelve months or rendering the services are classified as short term employees benefits. Benefits such salaries, wages and bonus, short term compensated leave, etc. are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

ii) Post-employment benefits:

Defined contribution plan

The employee’s provident fund scheme and Employee’s state insurance scheme of the company are defined contribution plan. The company’s contribution paid/ payable under the scheme are recognized as an expense in the Statement of Profit and Loss during the year in which the employee renders the related service.

Defines benefits plan

Gratuity is a defined benefit plan, provided in respect of past services based on the actuarial valuation carried out by an independent actuary and corresponding contribution to the fund is expenses in the year such contribution . However co’s is paying and enjoying gratuity on actual payment basis and not on valuation basis since 2014.

p) Segment Reporting:

As the Company's business falls with a single business segment, viz "Fertilizer product", the disclosure requirements of Accounting Standards (As-17) on "Segment Reporting," notified by the Companies (Accounting Standards) Rules, 2006 are not applicable.

q) Provisions, Contingent liability and Contingent Assets:

- a) A provision is recognized when there is a present obligation as a result of past event that there is a possibility of an outflow of resources to settle the obligation and in respect of which reliable estimates can be made, Provision is determined based on the best estimate required to settle the obligation at the date of year end. These are reviewed at each year end and adjusted to reflect the best current management estimates.
- b) Contingent liabilities are not provided for in the accounts and are separately shown in the Notes on Accounts.
- c) Contingent Assets are neither recognized nor provided or disclosed in the financial statements.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018**NOTE - 3****SHARE CAPITAL :****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
AUTHORISED SHARE CAPITAL		
20000000 Equity Shares of Rs. 10/- Each	2,000.00	2,000.00
(Previous year 20000000 Equity Shares of Rs. 10 each)	2,000.00	2,000.00
ISSUED, SUBSCRIBED & PAID UP :		
15241013 Equity Shares of Rs. 10/- Each fully paid	1,524.10	1,524.10
TOTAL	1,524.10	1,524.10

(I) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period :

PARTICULARS	As at 31st March 2018		As at 31st March 2017	
	No. of Shares	Amount	No. of Shares	Amount
Outstanding at the beginning of the Year	15241013.00	1524.10	8990000.00	899.00
Add : Issued during the year	0.00	0.00	6251013.00	625.10
Outstanding at the end of the Year	15241013.00	1524.10	15241013.00	1524.10

(IV) Details of shares held by each shareholder holding more than 5% shares :

PARTICULARS	As at 31st March 2018		As at 31st March 2017	
	No. of Shares	% of holding	No. of Shares	% of holding
Hemant Kumar Bohra	7599870	49.86	7599870	49.86
Aditi Speciality Packaging Pvt Ltd. (Equity Shares of Rs. 10 each fully paid up)	1347057	8.84	1347057	8.84
TOTAL	8946927		8946927	

NOTE - 4**RESERVES & SURPLUS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Share Premium Account	2611.47	2611.47
Less : Pre Issue Expenses	208.94	
Net Shares Premium Account	2402.53	
Surplus in Statement of Profit and Loss		
Profit & Loss Account Opening balance	3358.32	2963.19
Add : Profit for the year	740.63	395.13
	4098.95	
Less : Proposed Dividend Including Distribution Tax	89.39	
Transfer to General Reserve	4009.56	
		-
Net Surplus in statement of profit and loss	6412.09	5969.79

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2018**NOTE - 5****LONG TERM BORROWINGS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Unsecured Loans :		
From NBFC	1776.72	1121.73
From Related Parties	0.00	230.46
TOTAL	1776.72	1352.19

Particulars of Securities and Terms of Repayment of Term Loans from Banks :

Name of the Lender	Nature of Security	Terms of Repayment
A. Loan from Related Parties are on Long Term Basis and repayment after 12 months from reporting date and are interest free		

NOTE - 6**DEFERRED TAX LIABILITY (NET)****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Deferred tax liabilities		
Difference between book balance and tax	100.67	66.51
TOTAL	100.67	66.51

NOTE - 7.**OTHER LONG TERM LIABILITY****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Security Deposits	4.92	4.92
Liability for Capital Expenditure	12.11	1.42
TOTAL	17.03	6.34

NOTE - 8**LONG TERM PROVISIONS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Provision for Gratuity	8.63	9.13
TOTAL	8.63	9.13

NOTE - 9**SHORT TERM BORROWINGS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Secured Loans :		
Repayable on demand from banks		
State Bank of India	4799.10	4798.96
TOTAL	4799.10	4798.96

Nature of Securities :

The Loan together with interest, etc are secured on stock of raw materials, stores & spares, stocks in process, finished goods etc. (present & future) lying in their factory premises, godowns, elsewhere and including stock in transit & cash/ credit balance in their loan accounts / Fixed deposits etc. Exclusive hypothecation charge over company's all present and future Book Debts / Receivables as also clean or documentary bills domestic or export, whether accepted or otherwise and the cheques/drafts/ instruments etc. drawn in favour of the company. The Stipulated cash margins for LC & BG and the underlying stocks of LC limit.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018**NOTE - 10****TRADE PAYABLES****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Trade Payable	2059.67	1663.52
Less :-		
(a) Trade Payables having scheduled payment beyond 12 months after reporting date.	-	-
TOTAL	2059.67	1663.52

The Company has not received information from vendors regarding their status under the Micro, small and Medium Development Act, 2006 and hence disclosure relating to amount unpaid at the year end together with interest paid/payable.

NOTE -11**OTHER CURRENT LIABILITIES****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
(a) Current Maturities of Long Term Borrowings		
Secured Loans :		
Term Loan from Bank	0.00	0.00
Unsecured Loans :		
From NBFC	342.72	170.07
(b) Interest accrued but not due on Borrowings.	44.85	44.99
(c) Advance from Customer & Dealers	10.46	17.09
(d) Statutory Liabilities	57.13	40.24
(f) Employees Benefits Payable	17.22	21.72
(g) Provision for Auditors Remuneration	1.10	0.50
(h) Other Provision (Power)	12.39	4.55
TOTAL	485.87	299.16

NOTE - 12**SHORT TERM PROVISIONS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Provision for Income Tax	285.27	336.88
Proposed Dividend Including Distribution Tax	89.39	0.00
TOTAL	374.66	336.88

NOTE - 14**NON - CURRENT INVESTMENTS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
INVESTMENTS :		
National Savings Certificates	0.28	0.28
(Pledged with Sales Tax Departments)		
Investment in Shares	2.45	2.45
Interest accrued	0.68	0.63
TOTAL	3.41	3.36

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018

NOTE - 13

FIXED ASSETS

FIXED ASSETS											Rs. in Lakhs
Particulars of Assets	Gross Block As at 1-Apr-17	Additions During the year	Sales/Adj. during the Year	Gross Block As at 31-Mar-18	DEPRECIATION				Net Block		
					As at 1-Apr-17	General Reserve Adjustment	During the year	Less:-Dep on Deletion	Total Up to 31-Mar-18	As on 31-Mar-18	As on 31-Mar-17
TANGIBLE ASSETS											
Land	26.00	0.00	0.00	26.00	0.00	0.00	0.00	0.00	0.00	26.00	26.00
Building - Factory	1110.11	199.58	0.00	1309.69	369.01	0.00	37.40	0.00	406.41	903.28	741.10
- Others	5.14	0.00	0.00	5.14	4.97	0.00	0.10	0.00	5.07	0.07	0.16
Plant & Machineries	1056.86	959.01	0.00	2015.86	498.87	0.00	58.78	0.00	557.65	1458.22	557.99
D.G Sets	8.01	0.00	0.00	8.01	5.99	0.00	0.43	0.00	6.43	1.59	2.02
Weigh Bridge	12.98	0.00	0.00	12.98	6.77	0.00	0.68	0.00	7.45	5.53	6.21
Furniture & Fixtures	19.06	0.00	0.00	19.06	14.27	0.00	0.83	0.00	15.10	3.96	4.79
Office equipments	49.62	2.88	0.00	52.50	38.04	0.00	4.37	0.00	42.41	10.09	11.58
Computers	10.09	0.60	0.00	10.69	9.92	0.00	0.35	0.00	10.27	0.43	0.17
Vehicles	58.27	0.00	0.00	58.27	26.86	0.00	6.61	0.00	33.47	24.79	31.40
Total(A)	2356.13	1162.07	0.00	3518.21	974.71	0.00	109.55	0.00	1084.27	2433.95	1381.43
INTANGIBLE ASSETS											
TOTAL (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL (A) + (B)	2356.13	1162.07	0.00	3518.21	974.71	0.00	109.55	0.00	1084.27	2433.95	1381.43
Capital Work in Progress											
Plant & Machineries	4.64	954.36	959.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.64
Buildings	26.38	173.26	199.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.38
Sub Total:	31.02	1127.62	1158.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.02
Grand Total	2387.15	2289.69	1158.64	3518.21	974.71	0.00	109.55	0.00	1084.27	2433.95	1412.45
Previous year:	2352.63	34.52	0.00	2387.15	867.05	0.00	107.66	0.00	974.71	1412.45	1485.58

Notes:

- 1) Building - Others includes tube well.
- 2) Plant & Machineries includes main plant & machineries, Crane, Electrical Installations, Laboratory Equipments and Bag Packing Machines.
- 3) D.G.Set includes power distribution of main plant, fuel tank, service tank and cable upto main switch room

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018**NOTE - 15****LONG TERM LOANS AND ADVANCES****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Unsecured, Considered Good		
Security Deposit with Govt. & others	74.49	73.25
Advances for Capital Expenditure	1,215.13	549.25
TOTAL	1,289.62	622.50

NOTE - 16**OTHER NON CURRENT ASSETS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
UNSECURED CONSIDERED GOOD		
(a) Trade Recievable Outstanding for a period exceeding 6 months	-	-
Others	-	-
(b) Price Concession Receivables from GOI	315.08	444.46
(c) Preoperative Expenses (BIVL)	140.49	131.99
(d) Pre Issue Expenses	0.00	38.96
TOTAL	455.57	615.41

NOTE - 17**INVENTORIES :****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
(As taken, valued & certified by the management)		
Raw Materials	2,285.44	2,165.55
Coal	3.92	1.37
Packing Material	12.89	1.55
Work in Process	2,293.13	1,266.96
Finished Goods	369.53	172.33
Stores, Spares & Tools	33.00	31.50
TOTAL	4,997.91	3,639.26

NOTE - 18**TRADE RECEIVABLES****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
(Unsecured ,considered good)		
(a) Trade Recievable Outstanding for a period exceeding 6 months	1,091.70	0.00
Others	4,912.01	4,760.95
(b) Price Concession Recievables from GOI	1,210.09	1,532.92
TOTAL	7,213.80	6,293.87

NOTE - 19**CASH & BANK BALANCES AND CASH EQUIVALENTS BALANCES WITH BANKS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Cash in Hand	3.48	5.00
Balances with Scheduled Banks :		
Current account	1.31	2,516.31
Fixed deposits for Margin Money*	471.22	312.60
TOTAL	476.01	2,833.91

*Earmarked against collateral and Margin Money for Letter of credit and bank Guarantee.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018**NOTE - 20****SHORT TERM LOANS AND ADVANCES****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
(Unsecured, considered good)		
Loan to Employees	0.92	1.35
Staff -Agst Expenses	2.51	11.43
Balance with commercial taxes department & GST Council	240.32	17.00
Others	221.79	276.67
Prepaid Insurance and Expenses	2.57	2.67
TOTAL	468.11	309.12

NOTE - 21**OTHER CURRENT ASSETS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
(Unsecured, Considered Good)		
Other Receivable/ Recoverable *	220.16	296.70
TOTAL	220.16	296.70

*Prepayment against Purchase of Raw Material and Services

NOTE - 22**REVENUE FROM OPERATIONS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Sale of Product	12542.01	10150.20
Other Operating Revenue	0.00	0.00
TOTAL	12542.01	10150.20

NOTE - 23**OTHER INCOME****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Interest Income		
On Bank Deposits	68.45	22.32
On Security Deposit	1.30	1.80
Others	9.32	5.76
TOTAL	79.06	29.88

NOTE - 24**RAW MATERIALS CONSUMED :****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Inventory at the beginning of the year	2,165.55	2,026.14
Add : Purchase & Expenses	9,724.40	6,988.06
	11,889.95	9,014.20
Less: Inventory at the end of the year	2,285.44	2,165.55
Cost of Material Consumed	9,604.51	6,848.65

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018**NOTE - 25****CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROGRESS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Opening Stock		
- Finished Goods	172.33	171.54
- Work in Process	1,266.96	1,319.58
	1,439.29	1,491.12
Less : Closing Stocks		
- Finished Goods	369.53	172.33
- Work in Process	2,293.13	1,266.96
	2,662.66	1,439.29
TOTAL	-1,223.37	51.83

NOTE - 26**EMPLOYEE BENEFITS EXPENSE****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
Salary & Wages	238.72	203.26
ESIC Contribution	5.73	3.43
Contribution To P.F.	8.43	8.10
Labour & Staff Welfare	2.27	2.63
Security Expenses	12.76	11.27
Uniforms & Shoes	1.00	0.60
Gratuity	0.00	0.15
TOTAL	268.91	229.44

NOTE - 27**FINANCIAL COSTS****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
(A) INTEREST EXPENSES:		
Interest paid to Bank		
Term Loan	0.00	0.00
Working Capital Limits	556.25	532.41
(B) INTEREST PAID TO OTHERS		
Term Loan to NBFC & Bank	187.81	135.85
Others	8.99	4.77
(C) Other Borrowing Cost		
Bank Commission & Charges	66.13	54.59
Processing Charges	34.47	4.07
Renewal Charges	24.85	26.28
Facility Charges	6.92	7.30
TOTAL	885.43	765.51

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018**NOTE - 28****OTHER EXPENSES****Rs. In Lakhs**

PARTICULARS	As at 31.03.2018	As at 31.03.2017
a) Manufacturing Expenses		
Power & Fuel		
Opening Stock	1.37	6.40
Add : Purchase & Expenses	188.81	172.36
	190.18	178.76
Less : Closing Stocks	3.92	1.37
	186.26	177.39
Stores, Spares & Tools Consumed		
Opening Stock	31.50	31.18
Add : Purchase & Expenses	38.26	23.57
	69.76	54.75
Less : Closing Stocks	33.00	31.50
	36.76	23.25
Laboratory Expenses	0.24	0.16
Repair & Maintenance:		
Plant & Machinery	15.82	5.64
Building	0.00	0.00
Insurance : - Plant & Machinery and Stock	2.49	2.92
Total (a)	241.57	209.36
b) Administrative and Other Expenses		
Postage & Courier	0.50	0.73
Telecommunication	3.28	3.23
Printing & Stationery	1.57	1.32
#REF!	29.55	0.00
Conveyance	2.16	3.24
Legal & Professional	31.00	10.08
Travelling :		
Directors	7.35	10.05
Others	9.97	6.56
	17.32	16.61
Rent, Rates & Others	1.10	7.31
Insurance – Vehicles	0.23	0.19
Rep. & Maintenance :		
General	2.92	3.80
Vehicles	2.19	1.42
	5.11	5.22
Lease Rent	0.00	0.00
Bad Debts	0.00	0.00
Miscellaneous Expenses	46.28	22.25
Pre Issue Expenses	0.00	0.00
c) Selling & Distribution Expenses		
Packing material consumed:		
Inventory at the beginning of the year	1.55	17.20
Add : Purchase & Expenses	187.82	154.33
	189.37	171.53
Less: Inventory at the end of the year	12.89	1.55
	176.48	169.98
Business Promotion	1.59	0.85
Advertisement Expenses	0.17	0.37
Rebate, discounts	1,213.78	813.95
Transportation Charges	317.41	313.31
Godown Charges	0.00	7.59
Total (c)	1,709.43	1,306.05
Total (a+b+c)	2,090.20	1,586.69

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018**NOTE- 29**

Related party transactions:

i) Related parties

Enterprises owned or significantly influenced by key management personnel or relatives

Name of the Party

1. Bohra Agrifilms Pvt. Ltd.
2. Bohra Pratisthan Pvt. Ltd.
3. Bohra Infra Agro Ltd.

Rs. In Lakhs

Particulars	As on 31.03.2018	As on 31.03.2017
Bohra Agrifilms Pvt. Ltd. :- Short term advance		
Paid during the year 20.11		
Received during the year 20.11		
Balance	0.00	0.00
Bohra Pratisthan Pvt. Ltd. :- Short term advance		
Paid during the year 313.74		
Received during the year 324.43		
Balance	14.34	25.03
Bohra Infra Agro Ltd :- Short term advance		
Paid during the year 00.03		
Balance	21.05	21.02

Particulars**Name of the party**

Key management personnel

Mr. Hemant Kumar Bohra, Chairman
 Mr. Sunil Bhandari, Whole Time Director
 Mr. Deepak Babel, Director

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018**ii) Transaction during the year**

		Rs. In Lakhs	
S.No.	Nature of transactions	As on 31.03.2018	As on 31.03.2017
1.	Unsecured loan taken/payment		
	Mr. Deepak Babel		
	Paid during the year 10.00		
	Balance	0.00	10.00
2.	Remuneration		
	Mr. Hemant Kumar Bohra	27.00	27.00
	Mr. Sunil Bhandari	9.60	8.40
3.	Mr. Hemant Kumar Bohra		
	Received/Adjusted during the year		
	(a) Advances 34.87		
	(b) Salary 3.52		
	(c) Expenses 4.01		
	Total 42.40		
	Paid during the year 42.40		
	Balance	0.00	0.00

NOTE- 30**Contingent Liabilities:****Bank Guarantees and letter of credit**

		Rs. In Lakhs	
Particulars	As on 31.03.2018	As on 31.03.2017	
Bank Guarantees	370.00	554.20	
Letter of Credit/ Buyer credit opened with bank	1622.40	890.37	

NOTE- 31**Auditor's remuneration**

		Rs. In Lakhs	
Particulars	As on 31.03.2018	As on 31.03.2017	
Statutory audit	0.50	0.50	
Tax audit	0.25	0.25	
Certification	0.35	0.35	

NOTE- 32**Earning per share**

		Rs. In Lakhs	
Particulars	As on 31.03.2018	As on 31.03.2017	
Profit after tax as per Statement of Profit and Loss (A)	740.63	395.13	
No. of shares used for calculating basic and diluted earning per share (B)	152.41	89.90	
Basic and diluted earnings per share- (A/B) (nominal value- Rs. 10 per share)	4.86	4.40	

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018

NOTE – 33**Consumption Pattern – Raw Materials and Stores & Spares****Rs. In Lakhs**

Particulars	2017-18	% age	2016-17	% age
Raw Materials				
Imported	777.43	8.09	1767.08	25.80
Indigenous	8827.08	91.91	5081.57	74.20
Total	9604.51	100	6848.65	100.00
Stores & Spares				
Imported	0.00	00.00	00.00	00.00
Indigenous	36.76	100	23.25	100.00
Total	36.76	100	23.25	100.00

NOTE -34**CIF Value of Imports – Raw Materials****Rs. In Lakhs**

Particulars	As on 31.03.2018	As on 31.03.2017
Rock Phosphate	625.36	1310.97

NOTE – 35**Expenditure in Foreign Currency****Rs. In Lakhs**

Particulars	As on 31.03.2018	As on 31.03.2017
Expenditure	6.33	14.87

NOTE -36**Managerial Remuneration****Rs. In Lakhs**

Particulars	As on 31.03.2018	As on 31.03.2017
Payment to the Managing director	27.00	27.00
Salaries and allowances		
Payments to whole time director	9.60	08.40
Salaries and allowances		

NOTE -37**Employee's Benefits****Rs. In Lakhs**

Defined Contribution Plan	As on 31.03.2018	As on 31.03.2017
Contribution to Provident Fund	8.00	07.58
Contribution to ESIC	5.73	03.43
Medical Insurance	1.17	01.94

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018**NOTE – 38**

- a) Previous year figures have been regrouped and reclassified wherever necessary to confirm with Current years Classification.
- b) The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and, hence, disclosure relating to amounts unpaid as at the year end together with interest paid/ payable under this Act has not been given.
- c) Balance of Secured Loans, Unsecured Loans, Sundry Creditors, Sundry Debtors and Loans and Advances are subject to confirmation.
- d) The Company credited excess provision for Income Tax in earlier year from Financial Year 2015 -16 Amounting Rs. 30.58 Lakhs & Financial Year 2016-17 Amounting Rs. 38.99 Lakhs Total Rs. 69.57 Lakhs and during the year current tax amount is Rs. 180.61 Lakhs which has been deducted from earlier excess tax provision & balance Rs. 111.04 Lakhs charge to Profit & Loss account during the year.

For Nenawati & Associates
Chartered Accountants
(FRN 02148C)

CA H.S. NENAWATI
Partner
M. No.: 071342

DATE : 03rd July 2018
PLACE : Udaipur

For and On Behalf of the Board of Directors

Hemant Kumar Bohra
Chairman & Managing Director
DIN : 01128799

N.K.Goyal
Chief Financial Officer

Sunil Bhandari
Wholetime Director
DIN : 01028404

Neha Jain
Company Secretary
M.No: 45183

BOHRA INDUSTRIES LIMITED
CIN: L24117RJ1996PLC012912

PROXY FORM

Regd. Office: 301, Anand Plaza University Road, Udaipur (Raj.) 313001

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID
I/We, being the member(s) of _____ shares of the Bohra Industries Limited, hereby appoint:		
Name :	E-mail Id:	
Address:		
Signature , or failing him		

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twenty Second (22nd) Annual General Meeting of the company, to be held on Friday, 28th September 2018 at 3:30 P.M. (IST) at Registered Office of the company 301 Anand Plaza University Road Udaipur (Raj.) – 313001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Description	Vote	
		For	Against
1.	Adoption of Audited Financial Statements for the year ended March 31, 2018.		
2.	Declaration of Dividend on Equity Shares @ Rs. 0.50/- per fully paid up equity share.		
3.	Appointment of M/s Nenawati & Associates Chartered Accountants, as Statutory Auditors and fix their remuneration.		
4.	Appointment of Mr. Deepak Babel as a Director, who retires by rotation, and is being eligible to be appointed as director.		
5.	Appointment of M/s M.S. Mehta & Associates, Cost Accountants, as Cost Auditors and fix their remuneration		

Signed this.....day of2018 Signature of Shareholder.....

Affix 1 Rupee
Revenue
Stamp

Signature of first proxy
holder

Signature of second proxy
holder

Signature of third proxy
holder

Note:

1. **This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.**
2. **The proxy need not be a member of the company.**
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding not more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. **This is only optional.** Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.

ATTENDANCE SLIP

BOHRA INDUSTRIES LIMITED

CIN: L24117RJ1996PLC012912

Regd. Office: - 301, Anand Plaza, University Road, Udaipur -313001(Raj.)

Name of the Member :	
Registered Address :	
E-mail ID :	
CLIENT ID/Folio No :	
DP ID :	
No. of Shares held	

I certify that I am a member/Proxy/Authorized Representative* for the member of the company.

I hereby record my presence at the 22nd Annual General Meeting of the Company on Friday, 28th September 2018 at 3:30 P.M. at 301, Anand Plaza University Road Udaipur (Raj.) - 313001 India.

.....

Name of the member/proxy
(In BLOCK Letters)

.....

Signature of the Shareholder/Proxy/Representative*

*Strike out whichever is not applicable

Note:

- 1. Please hand over the Attendance Slip duly completed and signed at the Registration Counters.**
- 2. Copy of the Annual Report and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is sent to all the members at their respective address registered with the company.**

BOHRA INDUSTRIES LIMITED**CIN: L24117RJ1996PLC012912****Regd. Office: 301, Anand Plaza University Road, Udaipur (Raj.) 313001****Tel. No.: +91 294-2429513, 2429514 Fax No.: +91 294-2429515****Email: investors@bohraindustries.com , bil@bohraindustries.com**

Dear Shareholder(s)

As per the Companies Act, 2013 every company is required to maintain its Register of Members in new format fully updated. In view of this new requirement, we request you to provide the details as sought below duly filled and signed to our Registrar and Share Transfer Agents:

Bigshare Services Private Limited

Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai- 400059(Maharashtra)

Note: Shareholders holding shares in demat form are requested to update their details to their Depository Participant where they have opened their Demat Account.

Dear Sir / Madam

I/ We wish to furnish following details for updating in the Company's Register of Members pursuant to Section 88 of the Companies Act, 2013 and Rule 3 (1) of the Companies (Management & Administration) Rules , 2014.

S.No.	Particulars	Details
1	Folio Number	
2	Name of the Shareholder (s)	
3	Name of Joint Holders, if any	
4	Address/ Registered Address(in case of Body Corporate)	
5	E-mail Id (to which documents/ notices can be served through electronic mode)	
6	CIN/ Registration No. (in case of body corporate)	
7	Unique Identification No.	
8		
9	Status	
10	Occupation	
11	PAN	
12	Nationality	
13	Whether you wish to receive Notice s, Report and Accounts and other documents through electronic mode	

DATE :

PLACE :

(Signature of Shareholder /s)



Google Maps

Bohra Industries Limited

301 Anand Plaza University Road Udaipur



Map data ©2018 Google 500 m



Bohra Industries Limited

बोहरा इंडस्ट्रीज लिमिटेड

4.0 ★★★★★ · 6 reviews

Fertilizer Store



301, Anand Plaza, University Rd, Luhar Colony, Pahada, Udaipur, Rajasthan 313001



bohraindustries.com

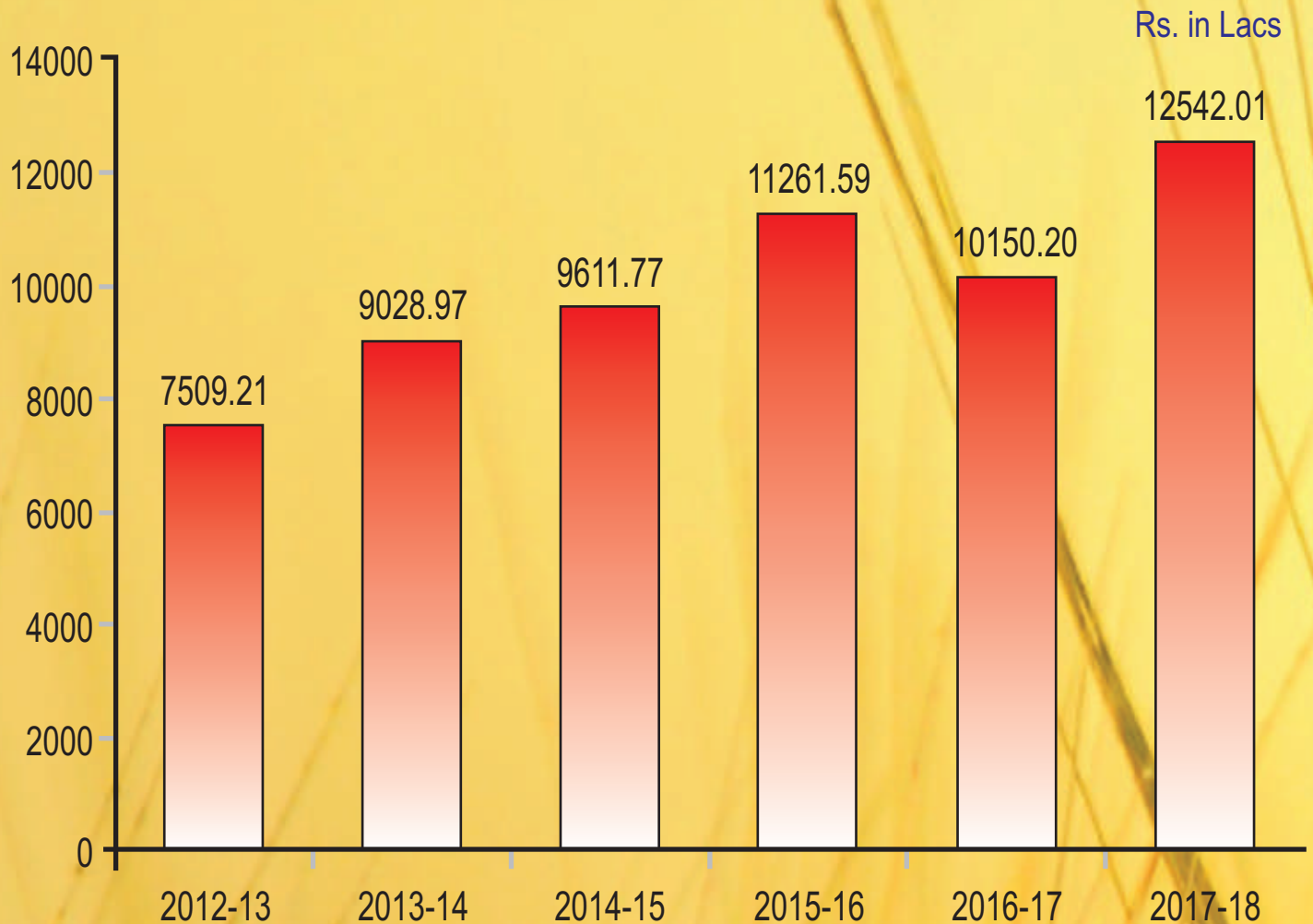


0294 242 9513



Open now: 9:30AM–7PM ▾

Sales



Regd. Office : 301, Anand Plaza, University Road, Udaipur - 313001 (Raj.)
CIN : L24117RJ1996PLC012912 Phone No: +91 294 2429513-14, Fax No.: +91 294 2429515
GSTIN : 08AACCB3135C1Z9 Website : www.bohraindustries.com
Email : investors@bohraindustries.com, bil@bohraindustries.com