

To
National Stock Exchange of India Limited
'Exchange Plaza', C-I Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

NSE Scrip Symbol: AISL

Dear Sir/Madam,

Subject: Submission of Annual Report of for the financial year 2017-18

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Members at the 09th Annual General Meeting of the Company held on Tuesday, August 21, 2018 approved and adopted the Annual Report for the financial year 2017-18.

Please find enclosed copy of the Annual Report for the financial year 2017-18.

Kindly take the above on record and acknowledge the receipt.

Thank You.
Yours Faithfully,
For ANI Integrated Services Limited



Navin Korpe
Chairman & Managing Director
DIN: 02200928
Address: 6, Ashirwad G. V.
Scheme no. 1 Mulund (E) Mumbai-400081

Encl: As mentioned above.



ANI INTEGRATED SERVICES LIMITED

ANNUAL REPORT

**for the year ended
31st March 2018**

CORPORATE INFORMATION**Board of Directors**

Mr. Navin Korpe
(Chairman & Managing Director)

Mr. Akshay Korpe
(Wholetime Director)

Mr. Kedar Korpe
(Wholetime Director)

Mrs. Anita Navin Korpe
(Non-Executive Non-Independent Director)

Mr. Anil Lingayat
(Independent Director)
(Appointed w.e.f 28th October, 2017)

Mr. Chandrashekhar Joshi
(Independent Director)
(Appointed w.e.f 25th October, 2017)

Mr. Rajendra Ramchandra Gadve
(Independent Director)
(Appointed w.e.f 25th October, 2017)

Chief Financial Officer

Mr. Kedar Korpe
(Appointed w.e.f.13th September, 2017)

Company Secretary & Compliance Officer

Mr. Umair Momin
(Appointed w.e.f 24th May, 2018)

Bankers:

AXIS BANK LIMITED
LBS Marg Branch, Mulund West
Mumbai-400080

Auditors:

M/s Shah & Modi
Chartered Accountants
101, Bhaveshwar Complex,
Vidyavihar West, Mumbai-400086

Committees of Board**Audit committee:**

- Mr. Anil Lingayat, (Chairperson)
- Mr.Chandrashekhar Joshi
- Mr. Navin Korpe

Nomination and remuneration Committee:

- Mr. Anil Lingayat, (Chairperson)
- Mr. Chandrashekhar Joshi
- Mrs. Anita Korpe

Stakeholder Relationship Committee:

- Ms. Anita Korpe , (Chairperson)
- Mr. Navin Korpe
- Mr. Anil Lingayat

Corporate Social Responsibility Committee:

- Mr. Navin Korpe, (Chairperson)
- Mr. Kedar Korpe
- Mr. Anil Lingayat

Registered Office:

624,Lodha Supremus II, A Wing, North Towers
Road No.22, Near New Passport Office,
Wagle Estate, Thane (West)-400604

Registrar & Share Transfer Agent:

Bigshare Services Private Limited
1st Floor, Bharat Tin-work Building,
Opp. Vasant Oasis Makwana Road,
Marol Andheri (E), Mumbai-400059.
Tel.: 022-62638200, Fax : 022-62638299

C O N T E N T S

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**DIRECTOR'S REPORT
OF
ANI INTEGRATED SERVICES LIMITED
(FORMERLY KNOWN AS ANI INSTRUMENTS PRIVATE LIMITED)
FOR THE FINANCIAL YEAR 2017-18**

**NAMES OF PAST AND PRESENT DIRECTORS OF THE COMPANY WITH
DIRECTOR IDENTIFICATION NUMBERS (DIN)**

- | | |
|--|--|
| 1. Mr. Navin Nandkumar Korpe (DIN: 02200928) | - Chairman & Managing Director |
| 2. Mr. Akshay Korpe (DIN: 02201941) | - Whole Time Director |
| 3. Mr. Kedar Korpe (DIN: 03017048) | - Whole Time Director& CFO |
| 4. Mrs. Anita Navin Korpe (DIN:00653844) | - Non-Executive Non-Independent Director |
| 5. Mr. Anil Lingayat (DIN: 07974940) | - Independent Director |
| 6. Mr. Chandrashekhar Joshi (DIN:07767416) | - Independent Director |
| 7. Mr. Rajendra Gadve (DIN:01018776) | - Independent Director |

¹The above disclosure has been given in accordance with Section 158 of Companies Act 2013, and reference of any of the above directors made in this document be read along with the above disclosure of their respective Director Identification Numbers.

DIRECTOR'S REPORT

To
The Members,
ANI Integrated Services Limited

Your Directors hereby take the pleasure of presenting the 9th Annual Report of your Company together with the Audited Financial Statement of Accounts for the year ended 31st March, 2018.

FINANCIAL STATEMENTS & RESULTS**Financial Results**

The Company's performance during the year ended 31st March, 2018 as compared to the previous financial year, is summarized below:

(Amount in INR)		
Particulars	For the financial year ended 31st March, 2018	For the financial year ended 31st March, 2017
Revenue from Operation	54,72,78,983	62,81,85,204
Other Income	18,37,815	13,18,068
Total Revenue	54,91,16,798	62,95,03,272
Less: Expenses	47,23,31,318	51,08,97,033
Profit/ (Loss) before tax	7,67,85,480	11,86,06,239
Less:		
1. Current Tax	2,03,00,000	4,09,12,004
2. Tax adjustment of earlier years (net)	-	-
3. Deferred Tax	(14,28,370)	8,74,695
Profit after Tax	5,79,13,850	7,68,19,540

OPERATIONS

During the year under review, the Company has reported a Profit of Rs.5,79,13,850/- as compared to a profit of Rs.7,68,19,540/-

The Company reported Profit before Tax at Rs. 7,67,85,480/- as against Rs. 11,86,06,239/- in the previous year.

The Company continues to be engaged in the activities pertaining to Manpower Deputation, Operations & Maintenance and Projects.

There was no change in nature of the business of the Company, during the year under review.

TRANSFER TO RESERVES

The Company has not transferred any amount to General Reserve, However, the entire profit amount has been retained by the Company in their Profit and Loss Account of the Company.

DIVIDEND

Considering the Reserves, Profits made for the current year and Cash Flow Position of the Company, Board has recommended a final dividend at the rate of 5%, i.e. Rs. 0.5/- per share on One Equity Shares of Rs. 10/- each to the Equity Shareholders of the Company.

REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

During the year under review, your Company did not have any subsidiary, associate and joint venture company.

DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

PARTICULAR OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

All transactions/contracts/arrangements entered into by the Company with related party(ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were in ordinary course of business and on an arm's length basis. Further, none of these contracts / arrangements / transactions with related parties could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished in "Annexure-I" which forms part of this Report.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2018 made under the provisions of Section 92(3) of the Act is attached as "Annexure-II" which forms part of this Report.

PARTICULARS OF INVESTMENTS, LOANS, GUARANTEES AND SECURITIES

The Company has not made any loans, guarantees, investment or securities covered under the provisions of Section 186 of the Companies Act, 2013.

DISCLOSURES UNDER SECTION 134(3)(I) OF THE COMPANIES ACT, 2013:

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position, have occurred between the end of the financial year of the Company and date of this report.

DISCLOSURE OF INTERNAL FINANCIAL CONTROLS

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

CHANGE IN KEY MANAGERIAL PERSONNEL AND DIRECTORS

1. During the year under review, pursuant to the provision of Section 203 of the Companies Act, 2013, read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, and other application provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), **Mr. Kedar Korpe** was appointed as **Chief Financial Officer(CFO)** of Company **w.e.f. 13th September, 2017**.
2. **Mr. Rajendra Ramchandra Gadve** (DIN:01018776) was appointed as **Independent director** of the Company **w.e.f. 25th October, 2017**
3. **Mr. Chandrashekhhar Joshi** (DIN:07767416) was appointed as **Independent director** of the Company **w.e.f. 25th October, 2017**

4. **Mr. Anil Lingayat** (DIN:07974940) was appointed as **Independent director** of the Company w.e.f. **28th October, 2017**.
5. **Mr. Harshad Babade** tendered his resignation from the post of Company Secretary and Compliance officer of the company w.e.f. **04th April, 2018**.

Further, **Mr. Umair Shafique Ahmad Momin** was appointed as Company Secretary and Compliance officer of the company w.e.f. **24th May, 2018**.

RETIREMENT BY ROTATION

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Akshay Korpe (DIN: 02201941), is liable to retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, offers himself for re-appointment. The said Director is not disqualified from being re-appointed as a Director of a Company as per the disclosure received from him pursuant to Section 164(2) of the Companies Act, 2013.

DECLARATION BY INDEPENDENT DIRECTORS

During the financial year under review, declarations were received from all Independent Directors of the Company that they satisfy the “criteria of Independence” as defined under Regulation 16(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the provisions of Section 149(6) of the Companies Act, 2013, the Schedules and Rules framed there under.

NUMBER OF BOARD MEETINGS

The Board of Directors met 20(Twenty) times during the financial year ended 31st March, 2018 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

The Company has complied with the applicable Secretarial Standards in respect of all the above Board meetings.

AUDIT COMMITTEE

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013 (“the Act”). The Composition of the Audit Committee is in conformity with the provisions of the said section.

The scope and terms of reference of the Audit Committee have been framed in accordance with the Act and the Listing Agreement entered into with the Stock Exchanges read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Audit Committee consists of following members:

Name of Members	Designation	Membership in Committee
Mr. Anil Lingayat	Non-Executive Independent Director	Chairperson
Mr. Chandrashekhar Joshi	Non-Executive Independent Director	Member
Mr. Navin Nandkumar Korpe	Managing Director	Member

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of Directors as constituted by the Board of Directors of the Company in accordance with the requirements of Section 178 of the Act.

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

The Remuneration Policy is attached as “Annexure III”

Nomination & Remuneration Committee consists of following members:

Name of Members	Designation	Membership in Committee
Mr. Anil Lingayat	Non-Executive Independent Director	Chairperson
Mr. Chandrashekhar Joshi	Non-Executive Independent Director	Member
Mrs. Anita Korpe	Non-Executive Non-Independent Director	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Pursuant to Section 178 (5) of the Companies Act, 2013, the Board of Directors of the Company has constituted the Stakeholder’s Relationship Committee.

Stakeholders Relationship Committee consists of following members:

Name of Members	Designation	Membership in Committee
Mrs. Anita Navin Korpe	Non-executive Non-Independent Director	Chairperson
Mr. Navin Nandkumar Korpe	Managing Director	Member
Mr. Anil Lingayat	Non-executive Independent Director	Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

As per the provisions of Section 135 of the Act read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors has constituted a Corporate Social Responsibility (CSR) Committee as under:

Name of Members	Designation	Membership in Committee
Mr. Navin Nandkumar Korpe	Managing Director	Chairperson
Mr. Kedar Navin Korpe	Executive Director and Chief Financial Officer	Member
Mr. Anil Lingayat	Non-Executive Independent Director	Member

The Board of Directors of the Company has approved CSR Policy based on the recommendation of the CSR Committee.

The CSR Policy of the Company is attached as “Annexure-IV”

Since, this being the first financial year for implementation of CSR activities, the Company was unable to find appropriate avenues for spending the required amount on CSR Activities during the financial year ended on March 31, 2018. However the Company shall initiate the CSR programme in the current financial year 2018-19.

VIGIL MECHANISM

The Board of Directors of the Company has, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, framed “Vigil Mechanism Policy” for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees

and Directors from any victimization on raising of concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports, etc.

The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Board of Directors.

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

RISK MANAGEMENT POLICY

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

ANNUAL EVALUATION OF DIRECTORS, COMMITTEE AND BOARD

The Board has carried out an annual performance evaluation of its own performance, and of the directors individually, as well as the evaluation of all the committees i.e. Audit, Nomination and Remuneration, Stakeholders Relationship, Committee of Directors and Corporate Social Responsibility (CSR) Committee.

The Board adopted a formal evaluation mechanism for evaluating its performance and as well as that of its Committees and individual directors, including the Chairman of the Board the exercise was carried out by feedback survey from each directors covering Board functioning such as composition of Board and its Committees, experience and competencies, governance issues etc. Separate Exercise was carried out to evaluate the performance of individual directors including the Chairman of the Board who were evaluated on parameters such as attendance, contribution at the meeting etc.

AUDITORS

At the 8th Annual General Meeting held on 30th September, 2017, the Members approved appointment of M/s. Shah & Modi, Chartered Accountants (Firm Registration No.112426W) to hold office from the conclusion of the 8th Annual General Meeting until the conclusion of the 13th Annual General Meeting on such remuneration as may be fixed by the Board apart from reimbursement of out of pocket expenses as may be incurred by them for the purpose of audit.

On May 7, 2018, Section 40 of the Companies Amendment Act, 2017 (amending Section 139 of the Companies Act, 2013) has been notified whereby ratification of Statutory Auditor's appointment is not required at every Annual General Meeting.

AUDITORS REPORT

Auditors of Company, M/s Shah & Modi, Chartered Accountants, in their report on the Financial Statements of the Company for the Financial Year ended March 31, 2018 have qualified following point in their report which reads as under:

Deposit of Statutory Dues:

*According to the information and explanations given to us and the records of the company examined by us, in our opinion, **except for dues in respect of provident fund**, the company is generally regular in depositing undisputed statutory dues, including professional tax, employee state insurance, income tax, service tax and goods & service tax with the appropriate authorities and regular in depositing undisputed statutory dues, including sales tax, duty of customs, duty of excise, and other material statutory dues, as applicable, with the appropriate authorities. **The extent of the arrears of statutory dues outstanding as at March 31, 2018, for a period of more than six months from the date they became payable are as follows:***

Name of the Statute	Nature of Dues	Amount (Rs)	Period to which the amount relates	Due Date	Date of Payment
Employees Provident Fund and Miscellaneous Provisions Act, 1952	Provident Fund	2,10,414	F.Y 2016-17	F.Y 2016-17	Unpaid

Management Reply on the qualification of auditor:

Management accepts the qualification made by auditor, further we confirm that company has identified the non-payment of dues and would like to clarify that, due to some anomalies in records the dues inadvertently were left unpaid. Hereafter management will ensure and complete the payment of dues.

SECRETARIAL AUDIT REPORT FOR THE YEAR ENDED 31ST MARCH 2018

Provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, mandates to obtain Secretarial Audit Report from Practising Company Secretary. M/s. MMJC & Associates LLP, Practising Company Secretaries had been appointed to issue Secretarial Audit Report for the financial year 2017-18.

Secretarial Audit Report issued by M/s. MMJC & Associates LLP, Practising Company Secretaries in Form MR-3 for the financial year 2017-18 forms part to this report. The said report does not contain any observation or qualification requiring explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2018, the Board of Directors hereby confirms that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- such accounting policies have been selected and applied consistently and the Directors made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the profit/loss of the Company for that year;
- proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the annual accounts of the Company have been prepared on a going concern basis;
- proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

DISCLOSURE UNDER SECTION 43(A)(II) OF THE COMPANIES ACT, 2013

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

DISCLOSURE UNDER SECTION 54(1)(D) OF THE COMPANIES ACT, 2013

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

DISCLOSURE UNDER SECTION 62(1)(B) OF THE COMPANIES ACT, 2013

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

DISCLOSURE UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

POLICY ON SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to create and maintain an atmosphere in which employees can work together without fear of sexual harassment and exploitation. Every employee is made aware that the Company is strongly opposed to sexual harassment and that such behavior is prohibited both by law and the Company. During the year under review, there was no complaint of any sexual harassment at work place.

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014

The disclosures as per Rule 5 of Companies (Appointment & Remuneration) Rules, 2014 have been marked as "Annexure-V"

APPRECIATION

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

FOR ANI INTEGRATED SERVICES LIMITED

sd/-

Navin Korpé
Chairman & Managing Director
DIN:02200928

Date : 01 July, 2018

Place : Thane

ANNEXURE I

Disclosure pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts), Rules 2014

(A) Conservation of energy:

Steps taken or impact on conservation of energy	Considering the nature of activities, Since energy consumption of the company is insignificant, hence there is no specific need for Conservation of Energy.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

(B) Technology absorption:

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

(C) Foreign exchange earnings and Outgo:

	1st April, 2017 to 31st March, 2018 [Current F.Y.]	1st April, 2016 to 31st March, 2017 [Current F.Y.]
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange earnings	7,33,74,101	9,71,39,986
Actual Foreign Exchange outgo	1,51,96,369	5,05,95,830

FOR ANI INTEGRATED SERVICES LIMITED

Sd/-

Navin Korpe
Chairman & Managing Director
DIN:02200928

Date : 01 July, 2018

Place : Thane

ANNEXURE II**Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on financial year ended on 31st March, 2018***[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]***I. REGISTRATION AND OTHER DETAILS**

CIN	: U29268MH2008PLC184326
Registration Date	: 04/07/2008
Name of the Company	: ANI INTEGRATED SERVICES LIMITED
Category / Sub-Category of the Company	: Company Limited by Shares, Non-govt company
Address of the Registered office and contact details	: 624, LodhaSupremus II, A Wing, North Towers, Road No. 22, Near new Passport Office, Wagle Estate, Thane West- 400604
Whether listed company	: Listed
Name, Address and Contact details of Registrar and Transfer Agent, if any	: Bigshare Services Private Limited 1st Floor, Bharat Tin Work Building, Opp. Vasant Oasis Makwana Road, Marol Andheri (E), Mumbai-400059. Tel.: 022-62638200, Fax : 022-62638299

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	Revenue (in Rs.)	% to total turnover of the company
1	Deputation	74110	29,10,32,162	53.00
2	Operations & Maintenance	74210	8,67,24,698	15.79
3	Projects	74210	16,95,22,123	30.87

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

During the Year under review, the Company does not have any Holding, Subsidiary and Associates Company.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year 01/04/2017				No. of Shares held at the end of the year 31/03/2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10,00,000	10,00,000	100	68,71,500	-	68,71,500	70.93	(29.07)
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	-	10,00,000	10,00,000	100	68,71,500	-	68,71,500	70.93	(29.07)
(2) Foreign									
a) NRIs Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	10,00,000	10,00,000	100	68,71,500	-	68,71,500	70.93	(29.07)
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-

g) Flls	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	-	-	-	-	-	-	-	-	-
(2)Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	3,19,343	-	3,19,343	3.30	3.30
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	12,82,745	-	12,82,745	13.24	13.24
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	9,02,725	-	9,02,725	9.32	9.32
c) Others (specify)									-
i) Foreign Nationals	-	-	-	-	-	-	-	-	-
ii) Hindu Undivided Family	-	-	-	-	-	-	-	-	-
iii) Non Resident Indians	-	-	-	-	19,200	-	19,200	0.20	0.20
iv) Clearing Member	-	-	-	-	2,91,687	-	2,91,687	3.01	3.01
Sub-total(B)(2):	-	-	-	-	28,15,700	-	28,15,700	29.07	29.07
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	28,15,700	-	28,15,700	29.07	29.07
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,00,000	10,00,000	100.00	96,87,200	-	96,87,200	100.00	100.00

ii. Shareholding of Promoters;

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01/04/2017			Shareholding at the end of the Year 31/03/2018			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total	% change in share holding during the year
1	Navin Korpe	4,00,000	40.00	-	27,48,520	28.37	-	(11.63)

iii. Change in Promoters' Shareholding:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
Mr. Navin Nandakumar Korpe					
	At the beginning of the year	4,00,000	40.00	400000	4.17
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	Allotment on September 13, 2017	28,00,000	40.00	32,00,000	33.03
	Transfer as on September 25, 2017	(300)	Negligible	31,99,700	33.03
	Transfer as on October 31, 2017	(2,50,000)	(3.13)	29,49,700	30.45
	Transfer as on November 16, 2017	(2,01,180)	(2.51)	27,48,520	28.37
	At the End of the year	27,48,520	28.37	27,48,520	28.37

iv. Shareholding pattern of Top Ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
Miss. Kanchan Sunil Singhania					
	At the beginning of the year				
	Change during the year				
1.	Transfer on 31 st October 2017	2,50,000	2.58	2,50,000	2.58
	At the End of the year	2,50,000	2.58	2,50,000	2.58

Maverick Share Brokers Private Limited - Client Beneficiary A/C					
	At the beginning of the year	-	-	-	-
	Change During the year				
1.	Transfer on 24-November-2017	2,400	0.02	2,400	0.02
2.	Transfer on 1-December-2017	1,47,600	1.55	1,50,000	1.55
3.	Transfer on 8-December-2017	(7,200)	(0.08)	1,42,800	1.47
4.	Transfer on 29-December-2017	10,800	0.12	1,53,600	1.59
5.	Transfer on 30-December-2017	(9,600)	(0.1)	1,44,000	1.49
6.	Transfer on 12-January-2018	(2,400)	(0.03)	1,41,600	1.46
7.	Transfer on 16-February-2018	9,600	0.1	1,51,200	1.56
8.	Transfer on 23-February-2018	(44,400)	(0.46)	1,06,800	1.10
9.	Transfer on 23-March-2018	28,800	0.3	1,35,600	1.40
	At the End of the year	1,35,600	1.40	1,35,600	1.40
Mr. Rajkumar Harlalka					
	At the beginning of the year	-	-	-	-
	Change During the year				
1.	Transfer on 08-December-2018	85,200	0.88	85,200	0.88
	At the End of the year	85,200	0.88	85,200	0.88
Edelweiss Broking Limited					
	At the beginning of the year	-	-	-	-
	Change During the year				
1.	Transfer on 24-November-2017	51,600	0.53	51,600	0.53
2.	Transfer on 01-December-2017	44,400	0.46	96,000	0.99
3.	Transfer on 08-December-2017	(51,600)	(0.53)	44,400	0.46
4.	Transfer on 15-December-2017	(4,800)	(0.05)	39,600	0.41
5.	Transfer on 22-December-2017	(2,400)	(0.03)	37,200	0.38
6.	Transfer on 29-December-2017	3,600	0.04	40,800	0.42
7.	Transfer on 05-January-2018	(7,200)	(0.07)	33,600	0.35
8.	Transfer on 12-January-2018	(2,400)	(0.03)	31,200	0.32
9.	Transfer on 26-January-2018	(4,800)	(0.05)	26,400	0.27
10.	Transfer on 02-February-2018	(4,800)	(0.05)	21,600	0.22
11.	Transfer on 09-February-2018	1200	0.02	22,800	0.24
12.	Transfer on 23-February-2018	(1,200)	(0.02)	21,600	0.22
13.	Transfer on 02-March-2018	(1,200)	(0.02)	20,400	0.21
14.	Transfer on 23-March-2018	6,000	0.06	26,400	0.27
15.	Transfer on 30-March-2018	70,800	0.73	97,200	1.00
	At the End of the year	97,200	1.00	97,200	1.00

Mr. Manilal H. Shah					
	At the beginning of the year	-	-	-	-
	Change During the year				
1.	Transfer on 22-December-2017	23,000	0.24	23,000	0.24
2.	Transfer on 12- January-2018	11,800	0.12	34,800	0.36
3.	Transfer on 16-March-2018	(6,000)	(0.06)	28,800	0.30
4.	Transfer on 30-March-2018	24,000	0.25	52,800	0.55
	At the End of the year	52,800	0.55	52800	0.55
Mr. Hemchand Jain					
	At the beginning of the year	-	-	-	-
	Change During the year				
1.	Transfer on 23-March-2018	48,000	0.50	48,000	0.50
	At the End of the year	48,000	0.50	48,000	0.50
Steel City Securities Limited					
	At the beginning of the year	-	-	-	-
	Change During the year				
1.	Transfer on 24-November-2017	2,400	0.02	2,400	0.02
2.	Transfer on 01-December-2017	31,200	0.33	33,600	0.35
3.	Transfer on 08-December-2017	(4,800)	0.05	28,800	0.30
4.	Transfer on 15-December-2017	(8,400)	(0.09)	20,400	0.21
5.	Transfer on 29-December-2017	1,200	0.01	21,600	0.22
6.	Transfer on 05-January-2018	31,200	0.33	52,800	0.55
7.	Transfer on 12-January-2018	57,382	0.59	1,10,182	1.14
8.	Transfer on 19-January-2018	(4,581)	(0.05)	1,05,601	1.09
9.	Transfer on 26-January-2018	(10,800)	(0.11)	94,801	0.98
10.	Transfer on 02-February-2018	(30,001)	(0.31)	64,800	0.67
11.	Transfer on 09-February-2018	1,200	0.01	66,000	0.68
12.	Transfer on 16-February-2018	(9,600)	(0.1)	56,400	0.58
13.	Transfer on 23-February-2018	(1,200)	(0.01)	55,200	0.57
14.	Transfer on 02-March-2018	(2,400)	(0.02)	52,800	0.55
15.	Transfer on 09-March-2018	(24,000)	(0.25)	28,800	0.30
16.	Transfer on 16-March-2018	26,400	0.27	55,200	0.57
17.	Transfer on 23-March-2018	1,200	0.01	56,400	0.58
18.	Transfer on 30-March-2018	(1,200)	(0.01)	55,200	0.57
	At the End of the year	55,200	0.57	55,200	0.57

Mr. Jhamtani Jairam Ramchand					
	At the beginning of the year	-	-	-	-
	Change During the year				
1.	Transfer on 01-December-2017	7,200	0.07	7,200	0.07
2.	Transfer on 08-December-2017	16,800	0.18	24,000	0.25
3.	Transfer on 15-December-2017	8,400	0.08	32,400	0.33
4.	Transfer on 29-December-2017	1,200	0.02	33,600	0.35
5.	Transfer on 12-January-2018	2,400	0.02	36,000	0.37
6.	Transfer on 23-March-2018	3,600	0.04	39,600	0.41
7.	Transfer on 30-March-2018	1,200	0.01	40,800	0.42
	At the End of the year	40,800	0.42	40,800	0.42
Maverick Financial Services Private Limited					
	At the beginning of the year	-	-	-	-
	Change During the year				
1.	Transfer on 05-January-2018	6,000	0.06	6,000	0.06
2.	Transfer on 12-January-2018	14,400	0.15	20,400	0.21
3.	Transfer on 23-February-2018	(20,400)	(0.21)	-	-
4.	Transfer on 02-March-2018	64,800	0.67	64,800	0.67
5.	Transfer on 23-March-2018	(30,000)	(0.31)	34,800	0.36
	At the End of the year	34,800	0.36	34,800	0.36
Ms. Kavita Rahul Dedhia					
	At the beginning of the year	-	-	-	-
	Change During the year	25,200	0.26	25,200	0.26
	At the End of the year	25,200	0.26	25,200	0.26
v. Shareholding of Directors and Key Managerial Personnel:					
Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
Mr. Navin Korpé (Managing Director)					
	At the beginning of the year	4,00,000	40	4,00,000	40
	Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/ sweat equity etc)				
1	Allotment on September 13, 2017	28,00,000	40.00	32,00,000	33.03
2	Transfer as on September 25, 2017	(300)	Negligible	31,99,700	33.03
3	Transfer as on October 31, 2017	(2,50,000)	(3.13)	29,49,700	30.45
4	Transfer as on November 16, 2017	(2,01,180)	(2.51)	27,48,520	28.37
	At the End of the year	27,48,520	28.37	27,48,520	28.37

Mrs. Anita Korpe (Non-Executive Non-Independent Director)					
	At the beginning of the year Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/ sweat equity etc)	2,00,000	20.00	2,00,000	20.00
1	Allotment on September 13, 2017	14,00,000	14.45	16,00,000	16.51
2	Transfer as on November 16, 2017	(2,25,740)	(2.33)	13,74,260	14.18
	At the End of the year	13,74,260	14.18	13,74,260	14.18
Mr. Akshay Korpe					
	At the beginning of the year Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/ sweat equity etc)	2,00,000	20.00	2,00,000	20.00
1	Allotment on September 13, 2017	14,00,000	14.45	15,00,000	16.51
2	Transfer as on November 16, 2017	(2,25,740)	(2.33)	13,74,260	14.18
	At the End of the year	13,74,260	14.18	13,74,260	14.18
Mr. Kedar Korpe					
	At the beginning of the year Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc)				
1	Allotment on September 13, 2017	14,00,000	14.45	15,00,000	16.51
2	Transfer as on November 16, 2017	(2,25,740)	(2.33)	13,74,260	14.18
	At the End of the year	13,74,260	14.18	13,74,260	14.18

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,04,28,451.00	-	-	3,04,28,451.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	3,04,28,451.00	-	-	3,04,28,451.00
Change in Indebtedness during the financial year				
• Addition	1,58,68,244.65	-	-	1,58,68,244.65
• Reduction	4,62,96,695.65	-	-	4,62,96,695.65
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	--
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

S.N.	Particulars of Remuneration	Name of MD/ WTD/ Manager			Total Amount
		<u>Navin Korpe</u>	<u>Kedar Korpe</u>	<u>Akshay Korpe</u>	
1	Gross salary	48,00,000	18,00,000	18,00,000	84,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	
2	Stock Option	-	-	-	
3	Sweat Equity	-	-	-	
4	Commission	-	-	-	
	- as % of profit	-	-	-	
	- others, specify	-	-	-	
5	Others, please specify	-	-	-	
	Total (A)	48,00,000	18,00,000	18,00,000	84,00,000

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT /COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

FOR ANI INTEGRATED SERVICES LIMITED

sd/-

Navin Korpé

Chairman & Managing Director

DIN: 02200928

Date : 01 July, 2018

Place : Thane

ANNEXURE - III**NOMINATION AND REMUNERATION POLICY****INTRODUCTION**

Pursuant to Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("LODR") the Board of Directors of every listed Company shall constitute the Nomination and Remuneration Committee.

The Nomination and Remuneration Committee is formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of LODR

The Nomination and Remuneration Policy of the Company is designed to attract, motivate and retain manpower in a competitive and international market. The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders.

DEFINITIONS

- a) **"Board"** means Board of Directors of the Company.
- b) **"Company"** means **"ANI Integrated Services Limited"**
- c) **"Independent Director"** means a director referred to in Section 149 (6) of the Companies Act, 2013.
- d) **"Key Managerial Personnel" (KMP)** means (i) Chief Executive Officer or the Managing Director or the Manager, (ii) Company Secretary, (iii) Whole-time Director, (iv) Chief Financial Officer and (v) Such other officer as may be prescribed.
- e) **"Nomination and Remuneration Committee"** shall mean a Committee of Board of Directors of the Company, constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and LODR.
- f) **"Policy or This Policy"** means, "Nomination and Remuneration Policy."
- g) **"Remuneration"** means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.
- h) **"Senior Management"** mean personnel of the Company who are members of its core management team excluding Board of Directors. This would include all members of management one level below the executive directors, including all the functional heads.

SCOPE

The Remuneration Policy applies to the Company's senior management, including its Key Managerial Person and Board of Directors.

OBJECTIVE**The Key Objectives of the policy would be:**

1. To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management
2. To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

GUIDING PRINCIPLES

The Policy ensures that:

1. The Committee while designing the remuneration package considers the level and composition of remuneration to be reasonable and sufficient to attract, retain and motivate the person.

2. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
3. The Committee considers that a successful remuneration policy must ensure that a significant part of the remuneration package is linked to the achievement of corporate performance targets.

TERMS OF REFERENCE OF NOMINATION AND REMUNERATION COMMITTEE

1. To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
2. Formulate criteria for evaluation of Independent Directors and the Board.
3. Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
4. To carry out evaluation of every Director's performance.
5. To recommend to the Board the appointment and removal of Directors and Senior Management.
6. To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
7. Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks
8. To devise a policy on Board diversity.
9. Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal
10. Recommend to the Board, remuneration including salary, perquisite and commission to be paid to the Company's Executive Directors on an annual basis or as may be permissible by laws applicable.
11. Recommend to the Board, the Sitting Fees payable for attending the meetings of the Board/Committee thereof, and, any other benefits such as Commission, if any, payable to the Non- Executive Directors.
12. Setting the overall Remuneration Policy and other terms of employment of Directors, wherever required.
13. Removal should be strictly in terms of the applicable law/s and in compliance of principles of natural justice
14. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
15. To perform such other functions as may be necessary or appropriate for the performance of its duties.

APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT APPOINTMENT OF DIRECTOR (INCLUDING INDEPENDENT DIRECTORS)

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.

The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.

As per the applicable provisions of Companies Act 2013, Rules made thereunder and LODR the Nomination and Remuneration Committee shall have discretion to consider and fix any other criteria or norms for selection of the most suitable candidate/s.

CRITERIA FOR APPOINTMENT OF KMP/SENIOR MANAGEMENT

To possess the required qualifications, experience, skills & expertise to effectively discharge their duties and responsibilities

1. To practice and encourage professionalism and transparent working environment.
2. To build teams and carry the team members along for achieving the goals/objectives and corporate mission.
3. To adhere strictly to code of conduct.

REMOVAL

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.

POLICY RELATING TO REMUNERATION OF DIRECTORS, KMP & SENIOR MANAGEMENT PERSONNEL:

1. No director/KMP/ other employee is involved in deciding his or her own remuneration.
2. The trend prevalent in the similar industry, nature and size of business is kept in view and given due weight age to arrive at a competitive quantum of remuneration.
3. Improved performance should be rewarded by increase in remuneration and suitable authority for value addition in future.
4. Remuneration packages should strike a balance between fixed and incentive pay, where applicable, reflecting short and long term performance objectives appropriate to the Company's working and goals.
5. Provisions of law with regard to making payment of remuneration, as may be applicable, are complied.
6. Whenever, there is any deviation from the Policy, the justification /reasons should also be indicated / disclosed adequately.
7. Executive remuneration is proposed by the Committee and subsequently approved by the Board of Directors. Executive remuneration is evaluated annually against performance. In determining packages of remuneration, the Committee may take the advice of the Chairman/ Managing Director of the Company.
8. The annual variable pay of senior managers is linked to the performance of the Company in general and their individual performance for the relevant year measured against specific Key Result Areas, which are aligned to the Company's objectives.

FOLLOWING CRITERIA ARE ALSO TO BE CONSIDERED

Responsibilities and duties ; Time & efforts devoted; Value addition; Profitability of the Company & growth of its business; Analyzing each and every position and skills for fixing the remuneration yardstick ;

There should be consistent application of remuneration parameters across the organisation.

REVIEW

The policy shall be reviewed by the Nomination & Remuneration Committee and the Board, from time to time as may be necessary.

ANNEXURE - IV**ANI INTEGRATED SERVICES LIMITED****POLICY ON CORPORATE SOCIAL RESPONSIBILITY****PREAMBLE**

At ANI INTEGRATED SERVICES LIMITED (**'the Company'**) we believe that the actions of the organization and its community are highly inter-dependent. Through constant and collaborative interactions with our external stakeholders, the Company strives to become an asset in the communities where it operates. Corporate Social Responsibility (CSR) is not a charity or mere donations but a way of going beyond business as usual, creating shared value and contributing to social and environmental good.

With the promulgation of the Companies Act, 2013 (**'the Act'**) in September 2013 and the notification of Section 135 of the Act read with in Schedule VII to the Act, dealing with the aspect of corporate social responsibility as also of the Rules laid down to such effect to the Act, which have come into force on the 1st day of April, 2014 (**'the CSR Rules'**), it has become mandatory for the corporate entities falling within the purview of the limits as to Networth, Turnover or Profitability as laid down in the said section read with the CSR Rules, to undertake any one or more of the activities as laid down thereunder, towards the discharge of their responsibility towards the society in general (the **'Corporate Social Responsibility'** or briefly **'CSR'**).

The Company being a corporate entity falling within the purview of Section 135 of the Act read with CSR Rules, the Committee constituted by the Board of Directors of the Company (**'Board'**),

has in exercise of its authority and discharge of its responsibility, formulated a CSR Policy, which has been approved by the Board as the **Corporate Social Responsibility Policy** of the Company, elaborated as under:

SCOPE AND APPLICABILITY

This policy shall be applicable to all CSR initiatives and activities undertaken by the Company and all its employees, for the benefit of different segments of the society.

OBJECTIVE OF CSR POLICY

The objective of this policy is to continuously and consistently:

1. Generate goodwill in communities where the Company operates or are likely to operate;
2. Initiate projects that benefit communities;
3. Encourage an increased commitment from employees towards CSR activities and volunteering.

GOVERNANCE

Overall governance of CSR and approving of the CSR Policy will be the responsibility of the CSR Committee of the Board.

CSR CONTRIBUTION

The contribution by the Company in any financial year towards CSR Activities shall be a minimum of 2% of its average Net Profits of the Company, on standalone basis, for immediately preceding three financial years

FUNCTIONING OF THE COMMITTEE

Corporate Social Responsibility Committee has been constituted vide resolution passed by the Board of Directors at its Meeting held on 31st October, 2017.

The Board shall, from time to time, reconstitute the CSR Committee, as and when required.

The Committee towards implementation of the CSR Activities shall identify and recommend the specific CSR activity(ies) to the Board of Directors of the Company (Board) for its consideration and approval. Based on the approval of the Board,

required funds shall be infused into the approved CSR activities. The same shall constitute the CSR Contribution of the Company for the relevant financial year.

The Committee shall institute a transparent monitoring mechanism for implementation of the CSR activities, towards which end, updates on progress of CSR activities undertaken, shall be submitted to the Board, from time to time.

The modalities of execution of CSR projects or programmes or activities and implementation thereof shall be determined by the CSR Committee.

Any expenditure incurred for building CSR capacity, whether own or that of eligible Implementing Agency, shall not exceed five percent of total CSR expenditure, in one particular financial year.

CSR activities of the Company will be driven by CSR Committee. The CSR Committee would play a significant role in ensuring the CSR Policy is executed as planned.

CSR ACTIVITIES/PROGRAMMES/PROJECTS

ANI Integrated Services Limited shall be highly supportive of the involvement of its employees in its CSR initiatives and will therefore proactively engage with employees and other key stakeholders to solicit their active involvement in the ANI Integrated Services Limited CSR programs.

To provide a focused and structured approach to the program, ANI Integrated Services Limited will focus its support and CSR spends on specific pre-determined causes and areas of intervention as outlined in the ANNEXURE to the policy.

The CSR Committee will consider and approve (in line with the guidelines given below), CSR activities/projects/programs to be undertaken during the year.

- a) The Company will ensure that its CSR activities/programs/ projects are non-discriminatory in nature and do not have any restrictive political or religious affiliations.
- b) The CSR activities/programs/ projects will be beyond business as usual.
- c) The CSR activities/programs/projects will be implemented within the country and preferably in areas where the Company has its presence.
- d) Programs/Projects that integrate business models with social and environmental priorities and processes in order to create shared value will be encouraged.
- e) ANI Integrated Services Limited will consider Programs/Projects closely linked with the principles of sustainable development.
- f) CSR activities/programs/ projects should not be exclusively for the benefit of employees of the company or their family members or those that are conducted /undertaken exclusively in pursuance of the normal course of business.
- g) Any surplus, generated out of the CSR activities of the Company, will be ploughed back to the CSR Initiatives of the Company.

This policy will serve as a guiding document to help identify, execute and monitor CSR projects in keeping with the spirit of the policy.

The CSR policy would function as a self-regulating mechanism for the ANI Integrated Services's CSR activities and enable adherence to laws, ethical standards, and international practices in this regard.

IMPLEMENTATION

ANI Integrated Services Limited will undertake CSR projects which are closely linked with the principles of sustainable development and shared value, with the involvement of local institutions and the community at large.

The CSR Committee would assist in implementation and monitoring of the CSR projects/initiatives. The actual

implementation of various initiatives will be broad-based with the involvement of various employees/units or through implementing agencies like NGOs, Trusts, Societies, Section 8/ Section 25 companies, Department of Science and Technology certified incubation centres or through collaborative projects with other corporates.

DISBURSEMENT

The disbursal of funds will be either in tranche draw down form or one-time payment depending on the nature and requirement of the project. The terms, conditions and timing of disbursement will be discussed and agreed to with the CSR Committee and project teams, and will typically form part of the Memorandum of Understanding with the entity implementing the project.

TREATMENT OF SURPLUS ARISING OUT OF CSR ACTIVITIES

It is hereby explicitly stated that any surplus arising out of the CSR Activities shall not form a part of the business profits of the Company.

OVERALL IMPROVEMENT IN FUNCTIONING AND IN DISCHARGE OF CSR

The Committee shall from time to time explore the ways and means whereby improvements that need to be brought about towards the discharge of CSR by the Company are identified and steps taken to ensure that measures necessary to effectuate the areas of improvement so identified are taken in the right earnest.

As the Company's CSR activities evolve further, the Policy may be revised with the approval of the CSR Committee of the Board.

GENERAL

Any term or aspect not specifically defined or set out in this Policy shall be construed to mean what is laid down in respect thereof under the Act or the CSR Rules.

ANNEXURE**AREAS OF CSR ACTIVITIES**

Corporate Social Responsibility Activities (CSR Activities) would mean any one or more of the following areas, as specified under Schedule VII to the Act, which are to be pursued/undertaken by the Company:

1. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hotels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
8. contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Schedule Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. Rural development projects.
11. Slum area development

(‘Slum area’ shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law from the time being in force)

ANNEXURE V

Disclosure under Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment & Remuneration) Rules, 2014

- I. The percentage increase in remuneration of the executive Directors, Chief Financial Officer and Company Secretary during the financial year 2017-18, the ratio of remuneration of each director to the median remuneration of the employees of the Company for the financial year and the comparison of remuneration of each Key Managerial personnel (KMP) against the performance of the Company is as under:

Sr. No.	Name	Designation	Remuneration for F.Y. 2017-18 (in Rs.)	% increase in the remuneration for financial year 2017-18	Ratio of remuneration of Director to median remuneration of employees
1.	Mr. Navin Korpe	Managing Director	48,00,000	-	24.24:1
2.	Mr. Akshay Korpe	Wholetime Director	18,00,000	-	9.09:1
3.	Mr. Kedar Korpe	Wholetime Director & *Chief Finance Officer	18,00,000	-	9.09:1

*Appointed as Chief Finance Officer w.e.f.13th September, 2017.

- II. The median remuneration of employees during the financial year was Rs.1,98,000/-
- III. There were 1401 permanent employees on the rolls of the Company as on 31st March, 2018
- IV. Median remuneration of financial year remains same as that of previous financial year.
- V. Average decrease made in the salaries of employees other than the managerial personnel in the financial year 2017-18 was 2.26% compared to salary paid in previous year (2016-17) and average decrease in the managerial remuneration w.r.t the managerial personnel for the financial year 2017-18 was 37.73% compared to remuneration paid in previous year (2016-17).
- VI. It is hereby affirmed that the remuneration is paid as per the remuneration policy of the company.

VII. List of top 10 employees in terms of remuneration drawn.

Sr. No.	Name of the Employee	Designation	Remuneration	Nature of Employment	Date of commencement of employment	Age of employee	Last employment held by such employee	Qualification	If the employee is a relative of Director or Manager
1	Mr. Navin Korpe	Managing Director	48,00,000	Managing Director	04/07/2008	60	NA	Bachelor of Engineering Instrumentation	Yes, Father of Mr. Kedar Korpe and Akshay Korpe
2	Pardeep Kumar Dang	Vice President - Operations	24,00,000	Consultant	18/12/2017	64	Jacobs Engineering India Pvt Ltd.	B.E.	N.A.
3	Pravin G Pandit	Sr. Manager Finance & Accounts	18,55,404	Employee	24/11/2015	45	Axis Addprint Media Ltd.	B.Com, MBA, ICWA	N.A.
4	Mr. Akshay Korpe	Wholetime Director	18,00,000	Wholetime Director	04/07/2008	31	NA	MBA	Yes, Son of Mr. Navin Korpe and Brother of Mr. Kedar Korpe
5	Mr. Kedar Korpe	Wholetime Director	18,00,000	Wholetime Director	30/12/2009	27	NA	Masters of Science in Entrepreneurship from Royal Holloway, University of London	Yes, Son of Mr. Navin Korpe and Brother of Mr. Akshay Korpe
6	Sameer Puranik	Manager – International Business	18,00,000	Employee	02/02/2015	37	Kalpatru Power Transmission Ltd.	MBA	N.A.
7	Upendra Sharma	Project Engineer F & A	17,52,660	Employee	13/12/2017	41	Nestle India Ltd,	B.E	N.A.
8	Loganathan S	Structural Engineer	13,30,560	Employee	22/12/2017	33	Worley Parsons	M.Tech	N.A.
9	G. Perumal	Structural Engineer	13,20,000	Employee	02/01/2018	34	Rane (Madras) Ltd.	Diploma Mech Engineer	N.A.
10	Vipul Chejara	Mechanical Engineer	12,88,440	Employee	01/01/2018	30	Nestle India Ltd.	BCA	N.A.

MMJC & Associates LLP

Company Secretaries

Ecstasy, 803/804, 9th Floor, City of Joy, J.S.D Road, Mulund (W), Mumbai- 400080, (T) 022-21678100

FORM NO. MR.3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
ANI INTEGRATED SERVICES LIMITED
624, Lodha Supremus II, A Wing,
North Towers, Road No 22,
Near new Passport Office, Wagle Estate,
Thane 400604

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ANI Integrated Services Limited** (hereinafter called the “**Company**”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018 (**‘Audit Period’**) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018 according to the provisions of:

- (i) The Companies Act, 2013 (**the Act**) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (**‘SCRA’**) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under (**Not Applicable during the audit period**)

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) :-
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (herein after referred as **'Insider Regulations'**).
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (**Not Applicable to the Company during the audit period**)
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (**Not Applicable to the Company during the audit period**).
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (**Not Applicable to the Company during the audit period**) and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (**Not Applicable to the Company during the audit period**)
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - (j) As identified, no specific law applicable to the Company during the Audit Period.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with stock exchanges.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings and agenda items were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out either unanimously or majority as recorded in

the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit period

- (a) The Company issued and allotted of 70,00,000 Equity Shares by way of Bonus issue.
- (b) The Company shifted its Registered Office within local limits i.e from Mulund to Thane
- (c) The Company in its Extra Ordinary General Meeting (EGM) held on 25th September, 2017 approved conversion from Private Company to a Public Limited Company
- (d) The Company has allotted 16,87,200 Equity shares by way of Initial Public Offer and 8,78,400 Offer for Sale.
- (e) The Company in its Extra Ordinary General Meeting (EGM) held on 27th September, 2017 has approved:
 - (i) Creation of charges, hypothecations, mortgages/equitable mortgages, on movable and/or immovable properties of the Company at any point of time to a total amount that shall not exceed Rs. 2,000 lakhs/- (Rupees Two Thousand Lakhs Only)
 - (ii) to borrow such sums of money from time to time up to a total amount that shall not exceed Rs. 2,000 lakhs/- (Rupees Two Thousand Lakhs Only)
 - (iii) for making Investments in other bodies corporate / giving Loans to any other person / providing Guarantees / Securities on behalf of loan availed by any other person, from time to time up to a total amount that shall not exceed Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only)

For MMJC & Associates LLP

Company Secretaries

Sd/-

Arti Ahuja Jewani

Designated Partner

FCS No. 8503

CP No. 9346

Place: Mumbai

Date: 01 July 2018

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To
The Members,
ANI INTEGRATED SERVICES LIMITED
624, Lodha Supremus II, A Wing,
North Towers, Road No 22,
Near new Passport Office, Wagle Estate,
Thane 400604

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For MMJC & Associates LLP

Company Secretaries

Sd/-

Arti Ahuja

Designated Partner

FCS No. 8503

CP No. 9346

Place: Mumbai

Date: 01 July 2018

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANI INTEGRATED SERVICES LIMITED**(Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED)****Report on the Financial Statements**

We have audited the accompanying financial statements of **ANI INTEGRATED SERVICES LIMITED (Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED)** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, Statement of Profit and Loss for the year then ended, Cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management and Board of Directors of the company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design implementation and maintenance of adequate internal financial records that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and operating effectiveness of such controls. An audit includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates by the Company's Directors, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and

- (b) in the case of the Profit and Loss Account and cash flow statement, of the profit and the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report includes a statement in Annexure B on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government, in terms of sub-section (11) of section 143 of the Act.
2. As required by section 143(3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) the Balance Sheet and Statement of Profit and Loss, and cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
 - (e) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"
 - (f) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i. The company has no pending litigations which have impact on its financial position in the financial statements.
 - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

FOR SHAH AND MODI
CHARTERED ACCOUNTANTS
Reg No. :112426W

Date : 24/05/2018
Place: Mumbai

Sd/-
JAYDEEP N. MODI
Partner
M.No. : 039255

Annexure - A**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143
of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of ANI INSTRUMENTS PRIVATE LIMITED (Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED) ("the Company"), as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and error, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable

assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteri

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR SHAH AND MODI
CHARTERED ACCOUNTANTS
Reg No. :112426W

Date : 24/05/2018

Place: Mumbai

sd/-
JAYDEEP N. MODI
Partner
M.No. : 039255

Annexure - B

Report under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2018

To,

The Members of ANI INTEGRATED SERVICES LIMITED

(Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED)

(1) In Respect of Fixed Assets

- (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
- (c) The company in this case does not hold any immovable property as on the balance sheet date.

(2) In Respect of Inventories

- (a) According to information and explanation given to us the Company's does not hold any inventories as on balance sheet date and hence paragraph 3(ii) of the Order is not applicable.

(3) Compliance under section 189 of The Companies Act, 2013

The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act.

Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.

(4) Compliance under section 185 and 186 of The Companies Act , 2013

In our opinion, and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 and section 186. Therefore, the provisions of Clause 3(iv) of the said Order with respect to Section 185 of the Companies Act, 2013 is not applicable to the Company.

(5) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed there under while accepting Deposits

The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

(6) Maintenance of cost records

The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.

(7) Deposit of Statutory Dues

- (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, except for dues in respect of provident fund, the Company is generally regular in depositing undisputed statutory dues, including professional tax, employees state insurance, income tax, service tax and goods and Service tax with the appropriate authorities and regular in depositing undisputed statutory dues, including sales tax, duty of customs, duty of excise, and other material statutory dues, as applicable, with the appropriate authorities. The extent of the arrears of statutory dues outstanding as at March 31, 2018, for a period of more than six months from the date they became payable are as follows:

Name of the statute	Nature of dues	Amount (Rs.)	Period to which the amount relates	Due date	Date of Payment
Employees Provident Fund and Miscellaneous Provisions Act, 1952	Provident fund	2,10,414	F.Y. 2016-17	F.Y. 2016-17	Unpaid

(b) There is no dispute with the revenue authorities regarding any duty or tax payable.

(8) Repayment of Loans and Borrowings

The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

(9) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

In our opinion, and according to the information and explanations given to us, during the year, the Company has raised monies by way of initial public offer (IPO) of equity shares in India and the same has not been fully deployed as on the reporting date. The Company has kept the net proceeds from IPO in fixed deposits with the scheduled commercial banks and the same has been disclosed by way of note in the financial statements (refer note 23 to the financial statements). The Company has not applied term loans for the purposes other than for which those are raised. The Company has not raised any moneys by way of further public offer (including debt instruments). Accordingly, the provisions of Clause 3(ix) of the Order are not applicable with respect to further public offer (including debt instruments).

(10) Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

(11) Managerial Remuneration

The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(12) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.

(13) Related party compliance with Section 177 and 188 of companies Act - 2013

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(14) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.

(15) Compliance under section 192 of Companies Act - 2013

The company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

(16) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

FOR SHAH AND MODI
CHARTERED ACCOUNTANTS
Reg No. :112426W

Date : 24/05/2018

Place: Mumbai

sd/-
JAYDEEP N. MODI
Partner
M.No. : 039255

ANI INTEGRATED SERVICES LIMITED**(Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED)**

624, Lodha Supremus II, "A" Wing, North Tower, Road No. 22,

Wagle Estate, Near New Passport Office,

Thane (W) - 400 604

CIN : U29268MH2008PLC184326

Balance Sheet as at 31-Mar-2018

	Particulars	Note No.	as at 31-Mar-2018		as at 31-Mar-2017	
I.	EQUITY AND LIABILITIES					
1	Shareholders' Funds			339,238,852		141,391,383
	(a) Share Capital	1	96,872,000		10,000,000	
	(b) Reserves and Surplus	2	242,366,852		131,391,383	
2	Non-Current Liabilities			2,387,755		3,650,399
	(a) Long-Term Borrowings	3	2,387,755		3,650,399	
	(b) Deferred Tax Liability			-		-
3	Current Liabilities			59,987,535		106,931,491
	(a) Short-Term Borrowings	4	960,526		26,778,052	
	(b) Trade Payables	5	8,352,981		10,375,330	
	(c) Other Current Liabilities	6	49,442,621		46,716,058	
	(d) Short-Term Provisions	7	1,231,407		23,062,051	
	Total			401,614,142		251,973,273
II.	ASSETS					
1	Non-Current Assets					
	(a) Fixed Assets	8		18,569,826		13,204,903
	(i) Tangible Assets		12,954,520		7,069,077	
	(ii) Intangible Assets		700,146		156,909	
	(iii) Capital Work in Process		4,915,160		5,978,916	

	(b) Long-Term Loans and Advances	9		6,754,869		554,900
	(C) Deferred Tax Asset	10		1,205,055		(223,314)
2	Current Assets			375,084,392		238,436,786
	(a) Trade receivables	11	168,430,338		170,707,865	
	(b) Cash and Cash Equivalents	12	111,191,908		8,959,649	
	(c) Short-Term Loans and Advances	13	26,972,559		38,033,357	
	(d) Other Current Assets	14	68,489,587		20,735,915	
	Total			401,614,142		251,973,273

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and On behalf of the Board

For M/s. Shah and Modi

Chartered Accountants

FRN : 112426W

sd/-

Mr. Navin Korpe

Managing Director

DIN: 02200928

sd/-

Mr. Akshay Korpe

Director

DIN: 02201941

Mr. Jaydeep N. Modi

Partner

M. No. 039255

Place : Mumbai

Date : 24/05/2018

sd/-

Mr. Kedar Korpe

Chief Financial Officer

DIN: 03017048

sd/-

Mr. Umair Momin

Company Secretary

M.No. A54462

Place : Mumbai

Date : 24/05/2018

ANI INTEGRATED SERVICES LIMITED
(Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED)

624, Lodha Supremus II, "A" Wing, North Tower, Road No. 22, Wagle Estate, Near New Passport Office, Thane (W) - 400 604

CIN : U29268MH2008PLC184326

Statement of Profit and Loss for the year ended 31-Mar-2018

	Particulars	Note No.	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
I	Revenue from Operations	15	547,278,983	628,185,204
II	Other Income	16	1,837,815	1,318,068
III	TOTAL REVENUE (I + II)		549,116,798	629,503,272
IV	EXPENSES			
	Purchases of consumables		16,777,214	12,736,623
	Employee Benefit Expenses	17	403,712,942	425,961,641
	Finance Costs	18	3,298,973	6,354,805
	Depreciation and Amortization Expenses	19	4,669,001	2,977,029
	Other Expenses	20	43,873,189	62,866,935
	TOTAL EXPENSES		472,331,318	510,897,033
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		76,785,480	118,606,239
VI	Exceptional Items		-	-
VII	Profit before Extraordinary Items and Tax		76,785,480	118,606,239
VIII	Extraordinary Items		-	-
IX	Profit Before Tax		76,785,480	118,606,239
X	Tax Expense			
	Current Tax		20,300,000	40,912,004
	Deferred Tax		(1,428,370)	874,695
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)		57,913,850	76,819,540
XII	Short / (Excess) Provisions		-	-
XIII	Profit(Loss) for the Period(XI+XIV)		57,913,850	76,819,540
XIV	Earnings per Equity Share			
	-Basic (Refer note 22)		6.72	9.60
	-Diluted (Refer note 22)		6.72	9.60

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For M/s. Shah and Modi
Chartered Accountants
FRN : 112426W
Mr. Jaydeep N. Modi

Partner

M. No. 039255

Place : Mumbai

Date : 24/05/2018

sd/-

Mr. Navin Korpe

Managing Director

DIN: 02200928

sd/-

Mr. Kedar Korpe

Chief Financial Officer

DIN: 03017048

For and On behalf of the Board

sd/-

Mr. Akshay Korpe

Director

DIN: 02201941

sd/-

Mr. Umair Momin

Company Secretary

M.No. A54462

Place : Mumbai
Date : 24/05/2018

ANI INTEGRATED SERVICES LIMITED**(Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED)**

624, Lodha Supremus II, "A" Wing, North Tower, Road No. 22, Wagle

Estate, Near New Passport Office, Thane (W) - 400 604

CIN : U29268MH2008PLC184326

Cash Flow Statement for the year ended 31-Mar-2018

	Particulars	31.03.2018	31.03.2017
A.	Cash Flow from Operating Activities		
	Net profit before Taxation and extra ordinary items	76,785,480	118,606,239
	Adjustments for:		
	(a) Interest	3,298,973	495,818
	(b) Depreciation	4,669,001	2,977,029
	(c) Interest accrued on FD	(1,406,790)	(918,068)
	Operating Profit Before Working Capital Changes	83,346,664	121,161,018
	Movements in Working Capital:		
	(a) Decrease / (Increase) in Sundry Debtors	2,277,527	(89,820,341)
	(b) Decrease / (Increase) Short Term Loans and Advances	11,060,797	(16,459,888)
	(c) Decrease / (Increase) in Other current assets	(47,753,672)	(594,657)
	(d) Increase / (Decrease) in Sundry Creditors	(2,022,349)	6,796,302
	(e) Increase / (Decrease) in Short Term Provisions	(21,830,644)	27,880,532
	(g) Increase / (Decrease) in Current Liabilities	2,726,563	1,243,913
	(h) Decrease / (Increase) Long Term Loans and Advances	(6,199,969)	2,496,864
	Cash Generated from Operations	21,604,917	52,703,744
	Direct Taxes Paid (Net of Refunds)	20,300,000	40,618,030
	Net Cash from Operating Activities	1,304,917	12,085,714
B.	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(19,985,703)	(7,075,907)
	Capital Work in progress	9,951,779	-
	Interest on FD	1,406,790	918,068
	Net Cash from Investing Activities	(8,627,135)	(6,157,839)
C.	Cash Flow from Financing Activities		
	(f) (Reduction in) / Proceeds from Short-term Borrowings	(25,817,526)	(13,471,152)
	Proceeds from issue of share capital net off share issue expenses	139,933,619	-

(Reduction in) / Proceeds from Long-term Borrowings	(1,262,644)	(991,466)
Interest	(3,298,973)	(495,818)
Net Cash Used in Financing Activities	109,554,477	(14,958,436)
Net Increase in Cash and Cash Equivalents (A + B + C)	102,232,259	(9,030,561)
Cash and Cash Equivalents at the Beginning of the Year	8,959,649	17,990,210
Cash and Cash Equivalents at the End of the Year (Refer note 11)	111,191,908	8,959,649

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For M/s. Shah and Modi

Chartered Accountants

FRN : 112426W

Mr. Jaydeep N. Modi

Partner

M. No. 039255

Place : Mumbai

Date : 24/05/2018

sd/-

Mr. Navin Korpe

Managing Director

DIN: 02200928

sd/-

Mr. Kedar Korpe

Chief Financial Officer

DIN: 03017048

sd/-

Mr. Akshay Korpe

Director

DIN: 02201941

sd/-

Mr. Umair Momin

Company Secretary

M.No. A54462

Place : Mumbai

Date : 24/05/2018

**M/S. ANI INTEGRATED SERVICES LIMITED
(FORMERLY KNOWN AS ANI INSTRUMENTS PVT LTD)**

SIGNIFICANT ACCOUNTING POLICIES:**1. General Information**

Ani Integrated Services Limited (the “Company”) is engaged in the business of manpower deputation to the organized sector for providing engineering services such as Erection and Installation of Electrical / Instrumentation / Mechanical Turnkey Projects, Operation and Maintenance, Commissioning Assistance and Shutdown services.

The company has been converted into a Public Limited company and has changed its name from ANI Instruments Pvt. Ltd. To ANI Integrated Services Limited and obtained a fresh Certificate of Incorporation dated 28th September 2017. The equity share of the Company got listed on National Stock Exchange of India Limited (“NSE”) w.e.f. 20th November 2017.

2. Summary of Significant accounting Policies:**i. Basis of preparation:**

The financial statements have been prepared in accordance with the generally acceptable accounting principles in India under historical cost convention on accrual basis. Consequently, these statements have been prepared to comply in all material respect with the Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013.

All the assets and liabilities have been classified as current and Non-current as per the company’s operating cycle and other criteria set out in the Schedule III to the companies Act, 2013. Based on the nature of products and time between acquisition of assets for processing and realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

ii. Use of Estimates:

The preparation of financial statements in conformity with generally accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management’s best knowledge of current events and actions, actual results could differ from these estimates.

iii. Property, Plant and Equipment – Tangible Assets:

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing assets beyond its previously assessed standard of performance.

Depreciation is calculated on the Written-down Value (WDV) method over the estimated useful lives of the assets. The residual value of all assets is assumed 5% based on historical trend of the Company.

Name of the asset	Useful life
Computers	3 Years
Furniture and fixtures	10 Years
Office equipment	5 Years
Plant and Machinery	15 Years
Vehicles	8 Years

iv. Intangible Assets:

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment loss, if any. Intangible assets are amortized on the basis of written down value method over their estimated useful lives. A rebuttable presumption that the useful life on an intangible asset will not exceed ten years from the date which the assets is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end and if the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

Name of the asset	Useful life
Software	3 Years

v. Impairment of Assets:

Assessment is done at each balance sheet date as to whether there is any indication that an asset (tangible or intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash flows from other assets or groups of assets, is considered as a cash generating unit. If any such indicate exists, an estimate of the recoverable amount of the asset/cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Assessment is done at each balance sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

vi. Foreign Currency Translation:Initial Recognition:

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent recognition:

All monetary assets and liabilities in foreign currency are restated at the end of accounting period.

Exchange differences on restatement of all other monetary items are recognized in the statement of Profit and Loss.

vii. Revenue Recognition:

Revenue from Deputation Services is accounted on accrual basis on performance of the services agreed in the Contract / Mandate Letter between the Company and its Customer.

Revenue from Operation and Maintenance services is recognized on accrual basis upon execution of the service.

Revenue from Projects services is recognized on accrual basis upon completion of mile stone of projects.

Other Income

Interest income on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Interest on tax refunds is recognized on actual receipt of the refund money or on communication from Income Tax department, whichever is earlier.

Net Revenue excludes Service Tax, GST and other statutory levies.

viii. Employees Benefits:

Provident fund:

Contribution towards provident fund for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

Gratuity:

The Company's gratuity scheme (the "Gratuity Plan") is a defined benefit plan covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.

The Company's liability is actuarially determined (using the projected unit credit method) at the end of each year. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the year in which they arise.

ix. Current and Deferred Tax:

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profits or loss for the year. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forwards only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each balance sheet date, the company reassesses unrecognised deferred tax assets, if any.

x. Related Parties Disclosure:

Name of Relationship	Name of party
(a) Related parties where Control Exists	N.A
(b) Other Related Parties:	
Key Management Personnel & their relatives	Mr. Navin Nandkumar Korpe - Chairman & Promoter Mrs. Anita Navin Korpe - relative of Mr. Navin Korpe Mr. Akshay Navin Korpe - Director Mr. Kedar Navin Korpe - Chief Financial Officer
Enterprises over which key Management Personnel are able to exercise significant influence with whom transactions have taken place.	ANI Instruments - Partnership Firm

Nature of Transaction	Key Management Personnel & their relatives		Enterprises over which key Management Personnel are able to exercise significant influence with which transactions have taken place.	
	As at 31 Mar 2018	As at 31 Mar 2017	As at 31 Mar 2018	As at 31 Mar 2017
Remuneration				
Mr. Navin Nandkumar Korpe	48,00,000	80,00,000		
Mrs. Anita Navin Korpe	0	24,00,000		
Mr. Akshay Navin Korpe	18,00,000	48,00,000		
Mr. Kedar Navin Korpe	18,00,000	36,00,000		
	84,00,000	1,88,00,000		
Rent				
Mr. Navin Nandkumar Korpe	0	24,30,000		
Mrs. Anita Navin Korpe	0	23,10,000		
ANI Instruments - Partnership Firm	0	0	18,00,000	0
	0	47,40,000	18,04,050	0
Revenue				
ANI Instruments – Partnership Firm			18,89,619	
			18,89,619	
Deposits				
ANI Instruments - Partnership Firm	0	0	35,00,000	1,40,00,000
	0	0	35,00,000	1,40,00,000
Trade Receivable				
ANI Instruments - Partnership Firm	0	0	22,29,750	0
	0	0	22,29,750	0

xi. Provisions and Contingent Liabilities:Provisions:

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resource's embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent liabilities:

Contingent liabilities are not recognized but are disclosed in the notes. Contingent Liabilities, commitments and provisions. The contingent liabilities nor provided for Rs.4,50,30,534/- against Bank Guarantees. The details are as follows:

xii. Segment Reporting:

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the company. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocated expenses / income.

Information about primary business segment

Particulars	Deputation of Manpower		Operation & Maintenance		Projects		Unallocated		Total	
	As at 31st March 2018	As at 31st March 2017	As at 31st March 2018	As at 31st March 2017	As at 31st March 2018	As at 31st March 2017	As at 31st March 2018	As at 31st March 2017	As at 31st March 2018	As at 31st March 2017
(i) Segment Revenue										
Add : Other Income	29,10,32,162	40,26,84,403	8,67,24,699	7,43,79,324	16,95,22,123	15,11,21,477	-	-	54,72,78,983	62,81,85,204
Total Revenue	29,10,32,162	40,26,84,403	8,67,24,699	7,43,79,324	16,95,22,123	15,11,21,477	18,37,815	13,18,068	18,37,815	13,18,068
(ii) Segment Results										
Income Tax (Current and Deferred Tax) including adjustment of earlier year taxation	6,63,61,141	9,27,34,336	2,92,10,484	3,25,36,173	5,39,39,651	5,63,80,090	(7,27,25,797)	(6,30,44,360)	54,91,16,798	62,95,03,272
Profit After Tax									7,67,85,480	11,86,06,239
(iii) Segment Assets										
Total Assets	10,56,84,431	12,97,66,343	2,84,08,998	1,76,24,730	10,13,03,011	4,34,58,049	1,88,71,630	4,17,86,699	1,88,71,630	4,17,86,699
(iv) Segment Liability										
Total Liability	10,56,84,431	12,97,66,343	2,84,08,998	1,76,24,730	10,13,03,011	4,34,58,049	13,96,87,952	4,75,87,663	37,50,84,393	23,84,36,786
(v) Capital Expenditure	1,41,07,554	1,95,66,189	53,98,442	84,78,547	67,76,220	38,82,059	3,60,93,074	7,86,55,095	6,23,75,290	11,05,81,890
(vi) Depreciation / Amortization	1,41,07,554	1,95,66,189	53,98,442	84,78,547	67,76,220	38,82,059	3,60,93,074	7,86,55,095	6,23,75,290	11,05,81,890
(vii) Non Cash Expenditure other than Depreciation	-	-	-	-	-	-	1,59,32,563	70,75,907	1,59,32,563	70,75,907
	-	-	-	-	-	-	41,90,748	29,77,029	41,90,748	29,77,029
	-	-	-	-	-	-	2,35,805	(25,74,918)	2,35,805	(25,74,918)

Information about Secondary business segment:

Geographical Segment	As at 31st March 2018	As at 31st March 2017
Revenue		
Domestic	48,05,88,651	47,02,60,357
Overseas	6,66,90,332	15,79,24,845
Total	54,72,78,983	62,81,85,204
Assets		
Domestic	34,61,81,496	18,48,34,780
Overseas	2,89,02,896	5,36,02,006
Total	37,50,84,392	23,84,36,786

xiii. Cash and Cash Equivalents:

In the Cash Flow Statement, cash and cash equivalents includes cash in hand. Demand deposits with banks, other balances with banks.

xiv. Earnings per share:

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to equityshareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting any attributable tax thereto for the period. The weighted average number of equityshares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and On behalf of the Board

For M/s. Shah and Modi

Chartered Accountants

FRN : 112426W

sd/-

Mr. Navin Korpe

Managing Director

DIN: 02200928

sd/-

Mr. Akshay Korpe

Director

DIN: 02201941

Mr. Jaydeep N. Modi

Partner

M. No. 039255

Place : Mumbai

Date : 24/05/2018

sd/-

Mr. Kedar Korpe

Chief Financial Officer

DIN: 03017048

sd/-

Mr. Umair Momin

Company Secretary

M.No. A54462

Place : Mumbai

Date : 24/05/2018

ANI INTEGRATED SERVICES LIMITED

Notes to and forming part of Balance Sheet as at 31-Mar-2018

1. Share Capital

1.1 Authorized, Issued, Subscribed and Paidup share capital

In (Rupees)

Particulars	as at 31-Mar-2018		as at 31-Mar-2017	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of 10.00 each	10,000,000	100,000,000	1,000,000	10,000,000
Total	10,000,000	100,000,000	1,000,000	10,000,000
Subscribed and fully paid				
Equity Shares of 10.00 each	9,687,200	96,872,000	1,000,000	10,000,000
Total	9,687,200	96,872,000	1,000,000	10,000,000
Total	9,687,200	96,872,000	1,000,000	10,000,000

1.2 Reconciliation of share capital

Particulars	as at 31-Mar-2018		as at 31-Mar-2017	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	1,000,000	10,000,000	500,000	5,000,000
Add: Issue of Bonus shares (Refer note 1.4.1)	7,000,000	70,000,000	500,000	5,000,000
Add: Shares Issued during the year (refer note 1.4.2)	1,687,200	16,872,000	-	-
Shares bought back during the year				
Shares outstanding at the end of the year	9,687,200	96,872,000	1,000,000	10,000,000

1.3 Shareholders holding more than 5% of Share

Particulars	as at 31-Mar-2018		as at 31-Mar-2017	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Mr. Navin Korpe	2748520	28.37%	400000	40 %
Mrs. Anita Korpe	1374260	14.19%	200000	20 %
Mr. Akshay Korpe	1374260	14.19%	200000	20 %
Mr. Kedar Korpe	1374260	14.19%	200000	20 %

1.4 Management Disclosure Notes

- During the year the Company has issued 70,00,000 Bonus Shares in the ratio of 7:1 to the existing shareholder of the Company amounting to Rs. 7,00,00,000/-
- On 10th November, 2017 a fresh issue of 16,87,200 equity shares of face value of Rs.10 each for cash at a price of Rs.100 per equity share by way of an initial public offering.
- There are no shares reserved for issue under options.
- There are no shares bought back by the company during the period of five years immediately preceeding the year ended 31st March, 2018
- There are no securities that are convertible into equity / preference shares.

2. Reserves and Surplus

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Surplus in the statement of profit and loss account		
Balance as at the beginning of the year	131,391,383	59,277,870
(+) Net profit/(Net loss) for the Current Year	57,913,850	76,819,540
(+) Net profit/(Net loss) for Depreciation	-	-
(+) Excess Provision of earlier year written off	-	293,974
(-) Transfer to Equity Shares for Bonus Issue	(70,000,000)	(5,000,000)
Balances as at the end of the Year	119,305,233	131,391,383
Securities Premium Account		
Balance as at the beginning of the year	-	-
Add : Issue of Equity Shares	143,061,068	-
Less : Amount utilised for Share Issue Expenses	(19,999,449)	-
Balances as at the end of the Year	123,061,619	-
Total	242,366,852	131,391,383

3. Long-Term Borrowings

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Secured		
Term Loans		
From banks	2,387,755	3,650,399
Total	2,387,755	3,650,399

Notes

Axis bank BMW Loan 86076277	
Secured By	Vehicle
Terms of Repayments	Motor Vehicle loan is Re-payable over a Period 60 months
Period of loan	36 Months

UBI - Wolxwagon Loan	
Secured By	Vehicle
Terms of Repayments	Motor Vehicle loan is Re-payable over a Period 48 months
Period of loan	24 Months

4. Short-Term Borrowings

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Secured		
Loans repayable on demand		
From banks	-	25,786,586
Other Loans		
Loans from bank for Vehicles	960,526	991,466
Total	960,526	26,778,052

Notes

1. Axis Bank Limited CC A/c No. 915030054273261 : Sanction limit of Rs.12 Crores (Rs.5 Crores Funded and Rs.7 Crores Non Funded). During the current financial year company has repaid the Working capital of Rs.5 Cores.

Terms of Repayment

Collections from Book Debts, Other Receivables

Descriptive Note

Cash Credit with bank has been secured by Hypothecation of Book Debts with 40% margin on receivables upto to 90 days. The cash credit is further collaterally secured by Equitable / Register Mortgage created on Gala No. 37 and 38, Hasti Industrial Premises Co Op Soc Limited, Plot no. R-798, TTC Industrial Area, Mahape and Shop no. 2, Bhoomi Symphony, Plot No. 16, Sector - 20, Koparkhairne, Navi Mumbai owned by CMD Mr. Navin Nandakumar Korpe and personal gaurantees of Directors.

Mr. Navin Nandakumar Korpe

Mrs. Anita Navin Korpe

Mr. Akshay Korpe

Mr. Kedar Korpe

5. Trade Payables

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Others (Sundry Creditors)	8,352,981	10,375,330
Total	8,352,981	10,375,330

6. Other Current Liabilities

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Employee Benefits		
Salary and Reimbursements	29,098,484	36,617,307
Contribution to PF	3,024,701	2,627,900
Other Payables	17,319,436	7,470,852
Total	49,442,621	46,716,058

7. Short-Term Provisions

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Others		
Provisions for Gratuity [Refer note 7(a)]	1,231,407	667,918
Provision for Income Tax (Net of Advance Tax)		
AY 2017-18	-	22,394,132
Total	1,231,407	23,062,051

Note 7 (a) EMPLOYEE BENEFITS - GRATUITY (Un-funded)

The following tables summarize the components of the net employee benefit expenses recognised in the Statements of Profit and Loss the fund status and the amount recognised in the Balance Sheet for the Gratuity.

Disclosure relating to actuarial valuation of Gratuity:

	As at 3/31/2018	As at 3/31/2017
I. Assumptions		
Discount Rate	7.75% p.a.	8.00% p.a.
Expected Return On Plan Assets	N/A	N/A
Mortality	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate
Future Salary Increases	5.00% p.a	5.00% p.a
Retirement	60 years.	60 years.
II. Change in Present Value Benefit Obligation:		
Present Value Of obligation at the beginning of the year	418,388	470,216
Adjustment to present value	-	-
Interest Cost	32,425	37,617
Current Service Cost	225,548	42,492
Past Service Cost	-	-
Benefits Paid	-	-
Transfer In	-	-
Actuarial (gain) loss on Obligation	555,046	(131,937)
Present Value Of obligation at the end of the year	1,231,407	418,388
III. Change in Fair Value Plan Assets:		
Fair value of plan Assets beginning of the year	-	-
Expected Return on plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial gain (Loss) Plan Assets	-	-
Fair value of plan Assets at the end of the year	-	-
IV. Actuarial gain (loss) recognized	555,046	(131,937)
V. Balance Sheet Recognition		
Present Value Of Obligation	1,231,407	418,388
Fair Value Of Plan Assets	0	0
Liability (assets)	1,231,407	418,388
Unrecognised Past Service Cost	0	0
Liability (asset) recognised in the Balance Sheet	1,231,407	418,388

Note 7 (a) EMPLOYEE BENEFITS - GRATUITY (Un-funded) (Contd..)

Particulars	As at 3/31/2018	As at 3/31/2017
VI. Expenses Recognition		
Current Service Cost	225,548	42,492
Interest Cost	32,425	37,617
Expected Return On plan assets	-	-
Net Actuarial (gain) recognised in the year	555,046	(131,937)
Past Service Cost	-	-
Expenses Recognised in the statement of Profit and Loss	813,019	-51,828
VII. Movements in the liability recognised in Balance Sheet		
Opening net Liability	418,388	470,216
Adjustment to Present Value	-	-
Expenses	813,019	-51,828
Contribution	-	-
Transfer In	-	-
Closing Net Liability	1,231,407	418,388
VIII. Current and Non-Current Liability		
Current	36,640	83,497
Non-current	1,194,767	334,891
IX. Experience adjustment		
Experience adjustment	484,045	(131,937)
Assumption Change	71,001	-
Total experience adjustment	555,046	(131,937)

Present value of Defined Benefit Obligation Provident Plan assets; Deficit / (Surplus) on funded status and experience adjustment for earlier years:-

Particulars	Gratuity		
	31-Mar-16	31-Mar-15	31-Mar-14
Benefit Obligation	-	-	-
Fair value of Plan Assets	NA	NA	NA
Funded status Deficit / (Surplus)	NA	NA	NA
Experience adjustment on Plan Liabilities (Gain) / Loss	-	-	-
Experience adjustment on Plan Assets	NA	NA	NA

8 . Fixed Assets Schedule

Particulars	Gross Block						Depreciation and Amortization					Net Block	
	Opening Balance	Additions	Deductions / Retirement	Acquired through Business Combination	Other Adjustments	Closing Balance	Opening Balance	Depreciation charge	Revaluation Adjustments	On Disposals / Reversals	Impairment Loss	Opening Balance	Closing Balance
Tangible Assets	14,151,343	10,296,235	-	-	-	24,447,578	7,082,266	4,410,792	-	-	-	7,069,077	12,954,520
Plant and Equipment	4,149,674	1,266,798	-	-	-	5,416,472	2,421,037	1,012,745	-	-	-	1,728,636	1,982,690
Freehold Plant and Equipment	4,149,674	1,266,798	-	-	-	5,416,472	2,421,037	1,012,745	-	-	-	1,728,636	1,982,690
Furniture and Fixtures	1,653,110	8,004,715	-	-	-	9,657,825	1,214,977	1,625,318	-	-	-	438,134	6,817,530
Freehold Furniture and Fixtures	1,653,110	8,004,715	-	-	-	9,657,825	1,214,977	1,625,318	-	-	-	438,134	6,817,530
Vehicles	7,306,503	-	-	-	-	7,306,503	2,833,095	1,386,884	-	-	-	4,473,407	3,086,524
Freehold Vehicles	7,306,503	-	-	-	-	7,306,503	2,833,095	1,386,884	-	-	-	4,473,407	3,086,524
Office Equipment	715,353	1,024,723	-	-	-	1,740,075	361,385	347,966	-	-	-	353,967	1,030,724
Freehold Office Equipment	715,353	1,024,723	-	-	-	1,740,075	361,385	347,966	-	-	-	353,967	1,030,724
Others	326,704	-	-	-	-	326,704	251,771	37,879	-	-	-	74,932	37,053
Free hold other assets	326,704	-	-	-	-	326,704	251,771	37,879	-	-	-	74,932	37,053
Total	14,151,343	10,296,235	-	-	-	24,447,578	7,082,266	4,410,792	-	-	-	7,069,077	12,954,520
Intangible Assets	210,356	801,446	-	-	-	1,011,802	53,447	258,209	-	-	-	156,909	700,146
Computer Software	210,356	801,446	-	-	-	1,011,802	53,447	258,209	-	-	-	156,909	700,146
Computer software	210,356	801,446	-	-	-	1,011,802	53,447	258,209	-	-	-	156,909	700,146
Total	210,356	801,446	-	-	-	1,011,802	53,447	258,209	-	-	-	156,909	700,146
Capital Work-in-Progress	5,978,916	8,888,022	9,951,779	-	-	4,915,160	-	-	-	-	-	5,978,916	4,915,160
Total	5,978,916	8,888,022	9,951,779	-	-	4,915,160	-	-	-	-	-	5,978,916	4,915,160
Grand Total	20,340,615	19,985,703	9,951,779	-	-	30,374,540	7,135,712	4,669,001	-	-	-	13,204,903	18,569,826
Previous Year	13,264,708	7,075,907	-	-	-	20,340,615	4,158,684	2,977,029	-	-	-	9,106,025	13,204,903

In ₹ (Rupees)

9. Long Term Loans & Advances

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Security Deposits		
Unsecured, considered good	6,754,869	554,900
Total	6,754,869	554,900

10. Deferred Tax Asset

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Deferred tax due to:		
Difference between WDV as per companies act and WDV as per Income tax act	865,772	(1,571,397)
Provision for Employee Benefits:		
- Gratuity	339,283	220,834
- Leave Encashment	-	13,619
- Bonus	-	1,113,630
Total	1,205,055	(223,314)

11. Trade Receivables

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Outstanding for less than 6 months from the due date		
Unsecured, considered good	126,171,693	170,039,763
Outstanding for more than 6 months from the due date		
Unsecured, considered good	42,258,646	668,102
Total	168,430,338	170,707,865

12. Cash and Cash Equivalents

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Balances with banks		
In Current Account	20,923,890	1,161,016
Other Bank Balances		
Margin Money - Axis Bank	7,535,888	7,725,183
Fixed Depsoits with HDFC Bank	40,500,000	-
Fixed Depsoits with Axis Bank	41,863,032	-
Cash on hand	369,098	73,450
Total	111,191,908	8,959,649

13. Short Term Loans & Advances

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Other Loans and Advances		
Unsecured, considered good	-	-
Advance to Employees	1,763,179	1,881,610
Balances with Revenue Authority	9,431,166	7,456,553
Prepaid Expenses	1,511,007	399,630
Others	14,267,207	28,295,563
Total	26,972,559	38,033,357

14. Other Current Assets

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Interest Accrued on Fixed Deposits	1,523,485	594,657
Unbilled Revenue	66,966,102	20,141,258
Total	68,489,587	20,735,915

15. Revenue From Operations

Particulars	for the year ended 31-Mar-2018	for the year ended 31-Mar-2017
Deputation		
Labour Charges Deputation - Domestic	224,341,829	244,759,555
Labour Charges Deputation - Overseas	66,690,333	157,924,848
Operation & Maintenance	86,724,698	74,379,324
Projects	169,522,123	151,121,477
Total	547,278,983	628,185,204

16. Other Income

Particulars	for the year ended 31-Mar-2018	for the year ended 31-Mar-2017
Interest Income	1,406,790	918,068
Other Non operating Income	431,025	400,000
Total	1,837,815	1,318,068

17. Employees Benefits Expenses

Particulars	for the year ended 31-Mar-2018	for the year ended 31-Mar-2017
Salaries & Wages	374,908,134	389,541,907
Contribution to Provident Fund and other funds	17,147,639	14,068,969
Staff Welfare Expenses	3,117,170	3,510,765
Remuneration to Directors	8,540,000	18,840,000
Total	403,712,942	425,961,641

18. Finance Cost

Particulars	for the year ended 31-Mar-2018	for the year ended 31-Mar-2017
Interest Expenses	2,389,076	3,942,105
Other Borrowing Costs	909,897	2,412,700
Total	3,298,973	6,354,805

19. Depreciation and Amortisation Expenses

Particulars	for the year ended 31-Mar-2018	for the year ended 31-Mar-2017
Depreciation as per prescribed in Sch III of Co.Act. 2013, Rule 2014	4,669,001	2,977,029
Total	4,669,001	2,977,029

20. Other Expenses

Particulars	for the year ended 31-Mar-2018	for the year ended 31-Mar-2017
Audit Fees	1,200,000	25,000
Power and Fuel	360,877	894,541
Rent	9,034,874	17,524,389
Repair and Maintenance	882,745	444,505
Insurance Charges	1,670,496	2,553,889
Conveyance & Travelling	6,910,938	8,041,276
Professional and Technical Charges	10,865,007	22,336,827
Other Deduction	4,921,799	1,307,534
Office Expense	598,500	320,418
Advertisement & Business Promotions	1,046,783	2,958,293
Printing And Stationery	1,030,177	341,718
Telephone And Internet	1,262,380	1,450,169
Site Expenses	1,914,439	493,782
Misc Expense	2,174,174	4,174,595
Total	43,873,189	62,866,935

20.1 Auditors Remuneration

Particulars	for the year ended 31-Mar-2018	for the year ended 31-Mar-2017
Payment to Auditors		
As Auditor	800,000	25,000
For Taxation Matters	200,000	-
For Other matters	200,000	-
Total	1,200,000	25,000

21. Proposed Dividend

Particulars	for the year ended 31-Mar-2018	for the year ended 31-Mar-2017
<u>Proposed dividends on Equity shares:</u>		
Final cash dividend	4,843,600	-
Dividend distribution tax on proposed dividend	986,060	-
Total	5,829,660	-

Proposed dividend on Equity Shares are subject to approval at the Annual general meeting and is not recognized as a liability as on 31st March, 2018.

22. Earnings Per Share

Particulars	for the year ended 31-Mar-2018	for the year ended 31-Mar-2017
Profit attributable to equity share holders	57,913,850	76,819,540
-Weighted average number of equity shares (For Basic and diluted)	8,624,033	8,000,000
Nominal Value of equity shares	10	10
Earnings per share	6.72	9.60
-Basic and diluted (FV Rs 10)		

During the year the company has issued bonus in the ratio of 7:1 thereby increasing the equity share capital to Rs 8,00,00,000/-. Accordingly basic and diluted EPS is restated for 31st March, 2017 as per Accounting Standard (AS)-20 "Earnings Per Share".

23. Utilisation of IPO proceeds**A) Amount utilized for share issue expenses:**

A) Amount utilized for share issue expenses include payment made to merchant bankers, consultants and registrar towards Initial public offering of shares.

B) Utilisation of funds raised through Initial Public offering is as follows:

Sr. No.	Particulars	As per prospectus	Utilised upto March 31, 2018	Unutilised amount as at March 31, 2018
1	Repayment of Bank Borrowings	5,00,00,000	5,00,00,000	0
2	To Meet Working Capital Requirements	6,34,89,400	2,16,19,368	4,18,70,032
3	General Corporate Expenses	4,04,93,000	0	4,04,93,000
4	Public Issue Expenses	1,47,37,600	1,47,37,600	0
		16,87,20,000	8,63,56,968	8,23,63,032
	Less : Issue Expenses (From Fresh Issue Proceeds)	(1,47,37,600)	(1,47,37,600)	0
	Net	15,39,82,400	7,16,19,368	8,23,63,032

24. Value of Imports calculated on CIF basis during the financial year in respect of:

Sr. No.	Particulars	31.03.2018	31.03.2017
1.	Raw Materials	NIL	NIL
2.	Components and spare parts	NIL	NIL
3.	Capital Goods	NIL	NIL

25. Expenditure in Foreign Currency during the financial year on account of:

Sr. No.	Particulars	31.03.2018	31.03.2017
1.	Other Matters	4,08,97,955	11,35,87,416

26. Value of Imported Raw Material Consumed during the period:

Sr. No.	Particulars	31.03.2018		31.03.2017	
		Amount	%	Amount	%
1.	Imported	NIL	NIL	NIL	NIL
2.	Indigenous	NIL	NIL	NIL	NIL

27. Amount remitted during the period in foreign currency on

Sr. No.	Particulars	31.03.2018	31.03.2017
1.	Account of Dividend	NIL	NIL

28. Earnings in foreign exchange:

Sr. No.	Particulars	31.03.2018	31.03.2017
1.	Export of goods calculated on F. O. B basis	NIL	NIL
2.	Royalty, know-how, Professional & Consultation fees	NIL	NIL
3.	Interest & Dividend	NIL	NIL
4.	Other Income	6,66,90,332	15,79,24,848
	Total	6,66,90,332	15,79,24,848

29. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. NIL

30. Balance of debtors, creditors, loans and advances and other current assets are subject to confirmation, reconciliation and adjustments, if any.

31. Sundry Debtors include amounts recorded based on actual invoices raised on customers and Billing in excess of revenue has been shown under Other Current Liabilities after calculation of revenue in terms of AS 7.

32. In the opinion of the board, value on realization of debtors, loans and advances and other current assets in the ordinary course of business will not be less than the amount stated in the balance sheet.

33. There are no long term contracts as on 31.03.2018 including derivative contracts for which there are any material foreseeable losses.

34. In the opinion of the board, provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

35. Figures of previous years have been regrouped, rearranged and reclassified wherever necessary to conform the current period's classification.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 9TH ANNUAL GENERAL MEETING OF ANI INTEGRATED SERVICES LIMITED WILL BE HELD ON TUESDAY, 21st AUGUST, 2018 AT 3.30 P.M. AT SATKAR GRANDE, UNIT OF SHILPA CATERERS PRIVATE LIMITED, WIFI PARK, OPP.APLAB COMPANY, WAGLE ESTATE, THANE (W) – 400604 TO TRANSACT THE FOLLOWING BUSINESS:

Ordinary Business:

1. To receive, consider and adopt the Audited financial statements of the Company for the financial year ended 31st March 2018, together with the Board's Report and Auditors' Report thereon.
2. To declare the final dividend on Equity Shares for the Financial Year ended 31 March, 2018.
3. To appoint a Director in place of Mr. AkshayKorpe (DIN: 02201941), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

Special Business:

4. To approve keeping and maintaining of statutory books and Registers and other documents at a place other than registered office under Companies Act, 2013.To consider and if thought fit, to pass with or without modification(s) the following resolution as a **"SPECIAL RESOLUTION"**:

"RESOLVED THAT pursuant to the provisions of Sections 88, 94 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as "the Act") read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and corresponding sections of the erstwhile Companies Act, 1956) and in supersession of all earlier resolutions passed in this regard, consent of the Members of the Company be and is hereby accorded for the maintenance of the Registers and Index of Members of the Company under Section 150 of the Companies Act, 1956 (corresponding to Section 88 of the Act) shall be shifted and maintained at M/s. Bigshare Services Private Limited situated at 1st Floor, Bharat Tin Work Building, Opp. Vasant Oasis Makwana Road, Marol Andheri (E), Mumbai-400059.

RESOLVED FURTHER THAT the Board of Directors (including a Committee thereof, if any, constituted by the Board) and/or the Company Secretary be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this Resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution and to delegate all or any of the powers or authorities herein conferred by this resolution, to any Director(s) or to any other official of the Company or any other Officer(s)/ Authorized Representative(s) of the Company or to engage any advisor, consultant, agent or intermediary".

RESOLVED FURTHER THAT Board of Directors including any Committee thereof, any Director including Managing Director and Company Secretary be and are hereby jointly and/ or severally authorized to take all such steps and to do all such acts, deeds and things for due compliance in this regard and act upon."

FOR ANI INTEGRATED SERVICES LIMITED

sd/-

Navin Nandkumar Korpe

Managing Director

DIN:02200928

Place : Thane

Date :01 July 2018

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE THEREAT INSTEAD OF HIMSELF/HERSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY, TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED, SIGNED AND STAMPED NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY / PROXIES SO APPOINTED SHALL HAVE NO RIGHT TO SPEAK AT THE MEETING AND SHALL NOT BE ENTITLED TO VOTE EXCEPT ON A POLL.**

A PERSON CAN ACT AS A PROXY ON BEHALF OF A MEMBER OR MEMBERS NOT EXCEEDING 50 AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Meeting in respect of item no. 4 is annexed hereto and forms part of Notice.
 3. An instrument appointing proxy is valid only if it is properly stamped as per the applicable law, blank or incomplete, unstamped or inadequately stamped, undated proxies or proxies upon which the stamps have not been cancelled will be considered as invalid. If the Company receives multiple proxies for the same holding of a member, the proxy which is dated last will be considered as valid. If such multiple proxies are not dated or they bear the same date without specific mention of time, all such multiple proxies shall be treated as invalid
 4. The proxy-holder shall prove his identity at the time of attending the meeting.
 5. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days' notice in writing of the intention so to inspect is given to the Company.
 6. The Register of Members and Share Transfer Books of the Company will remain closed from 15th August, 2018 to 21st August, 2018 (Both Days Inclusive).
 7. Members holding shares in physical form are requested to notify immediately change of address, transfer, Demat request, E-mail id, if any, to the Registrars and Transfer Agents of the Company quoting their Folio Number and those holding shares in Demat mode are requested to notify any change in address, Bank Details, E-mail id to their respective depository participants and make sure that such changes are recorded by them.
 8. Members/proxies are requested to bring their copies of Annual Report and duly filled admission/attendance slips enclosed herewith along with the copies of annual report at the meeting and produce the same at the entrance of the venue where the Annual General Meeting is being held.
 9. Corporate Members are requested to send a certified copy of the Board Resolution / Power of Attorney authorizing their representative to attend and vote at the Annual General Meeting.
 10. Members desirous of getting any information about the accounts and operations of the Company are requested to send their query to the Registered Office well in advance so that the same may reach the office at least seven days before the date of the meeting to enable the management to keep the information required readily available at the meeting.
 11. Members who hold shares in electronic form are requested to write their DP ID and client ID numbers and those who hold shares in physical form are requested to write their folio number in the attendance slip for attending the meeting to facilitate identification of membership at the meeting.
 12. The detail of Directors seeking appointment / re-appointment at this Annual General Meeting as required under
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Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Secretarial Standards-2 is annexed hereto.

13. All documents referred to in the accompanying Notice are available for inspection at the Registered Office of the Company during normal business hours on all days except Saturday, Sunday and Public holidays, up to the date of the Annual General Meeting.
14. For the security and safety of the shareholders, no article/baggage including water bottles and tiffin boxes will be allowed at the venue of the meeting. The members / attendees are strictly requested not to bring any article / baggage, etc. at the venue of the meeting.
15. The Annual Report of your Company for the Financial Year 2017-18 is displayed on the website of the Company i.e. <http://aniintegratedservices.com>
16. Members are requested to register / update their E-mail address with the Company so as to receive Annual Report and other communication electronically.
17. The notice of the AGM along with the Annual Report 2017-18 is being sent by electronic mode to those members whose email-addresses are registered with the Company/Depositories, unless any member has requested for a physical copy of the same. For members who have not registered their email-address, physical copies are being sent by the permitted mode.
18. To support the 'Green Initiative', the members who have not registered their email addresses are requested to register the same with RTA/ Depositories.
19. The business set out in the notice will be transacted through remote e-voting system and the instructions and other information relating to remote e-voting provided by Central Depository Services Limited are given herein below in this Notice. In case of any queries or grievances in connection with remote e-voting, the shareholders may write to the registered office address of the Company.
20. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2014 Company is pleased to provide the members to exercise their right to vote at 9th Annual General Meeting of the Company by electronic means through E-voting facility provided by Central Depository Services Limited.

EVOTING:

A. The instructions for e-voting are as under:

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM) ("remote e-voting") will be provided by **National Securities Depository Limited (NSDL)**.
 - II. The facility for voting through the ballot paper shall be made available at the AGM premises and only the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their at the meeting through ballot paper.
 - III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
 - IV. The remote e-voting period commences on 17th August 2018 (9:00 am) and ends on 20th August 2018 (5:00 pm). During this period members' of the Company, holdings shares either in physical form or in dematerialized form, as on
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the cut-off date of 14th August, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- 1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature

of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to kumudiniparanjape@mmjc.in with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available in the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
 - VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
 - VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
 - IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of August 14, 2018.
 - X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. August 14, 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or RTA.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
 - XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
 - XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through Ballot Paper.
 - XIII. Ms. Kumudini Bhalerao, Practising Company Secretary (Certificate of Practice Number 6690) has been appointed as the Scrutiniser to scrutinise the e-voting process in a fair and transparent manner. The Scrutiniser shall within a period not exceeding 3 working days from the conclusion of the remote e-voting period unblock the votes in the presence of at least 2 witnesses not in the employment of the Company and make a Scrutiniser's Report of the votes cast in favour or against, if any, and forward it to the Chairman of the Company.
 - XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
 - XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two
-

witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

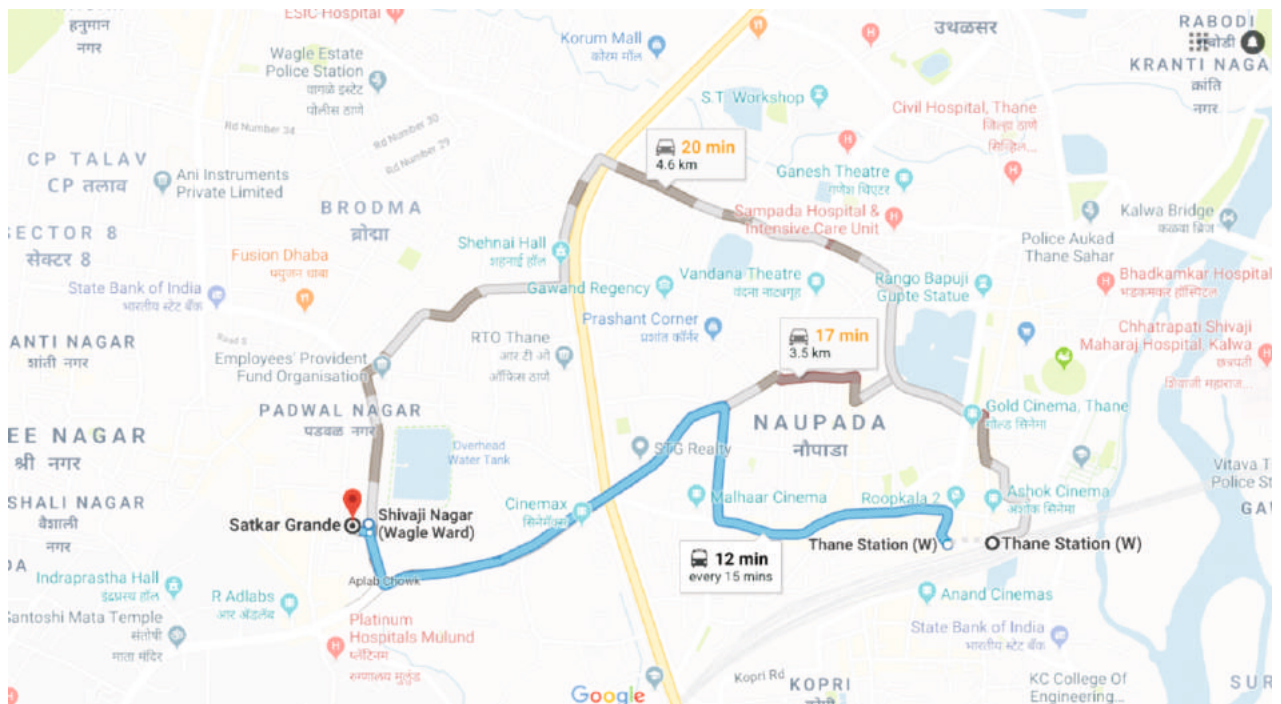
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.vscl.net.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the National Stock Exchange of India Limited, Mumbai.

Place: Thane

Date: 01 July, 2018

ROAD MAP

Route Map with Land Mark: Opposite Aplab Limited



**EXPLANATORY STATEMENT PURSUANT TO SECTION 102
OF THE COMPANIES ACT, 2013**

As required by Section 102 of the Companies Act, 2013 (Act), the following Explanatory Statement sets out the material facts relating to the Special Businesses mentioned under Item No. 4 in the accompanying notice:

ITEM NO. 4

In accordance with Section 94 and other applicable provisions of the Act read with the Companies (Management and Administration) Rules, 2014, the Register and Index of Members under Section 88 of the Act and copies of Annual Returns under Section 92 of the Act are required to be kept and maintained at the Registered Office of the Company, unless a Special Resolution is passed in a general meeting authorizing keeping of the register at any other than the Registered Office of the Company where at least one tenth of the total number of Members entered in the Register of Members reside.

Pursuant to recommendation of Board , appointment of M/s Bigshare Services Private Limited was approved as Company's Registrar and Share Transfer Agent (RTA). It is proposed to keep the Register Of Members And Index Of Members at the premises of M/s. Bigshare Services Private Limited located at 1st Floor, Bharat Tin Work Building, Opp. Vasant Oasis Makwana Road, Marol Andheri (E), Mumbai-400059.

The Shareholders may deliberate and approve the same.

None of the persons specified in Section 102 of the Companies Act, 2013 namely the Promoters, Directors, Key Managerial Personnel, Relatives of Promoters, Directors and Key Managerial Personnel or the entities comprising the interest of Promoters, Directors or Key Managerial Personnel, are concerned or interested in the above resolution.

Particulars of Directors seeking Appointment / Reappointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Secretarial Standards-2 prescribed for General Meetings:

Name of Director	Akshay Korpé (DIN: 02201941)
Type	Director
Date of Birth	12/09/1986
Age	31 Years
Date of Appointment	04/07/2008
Qualification	Masters in Business Administration
No. of Equity Shares held and % holding in company	13,74,260 Shares corresponding to 14.18%
Educational Qualification & Expertise in Specific Functional area	He holds two degrees. One Bachelor of Engineering (Information Technology) from University of Mumbai and the other Masters in Business Administration from WLC College, Mumbai. He has been the Director of the Company since inception and is also one of the Subscribers to the MOA of the Company. He has an experience of 10 years and been handling one of the key position in the Company i.e vertical of Oil & Gas offshore / On shore Rigs.

Experience	10 Years
Date of first appointment	04th July, 2008
Directorships held in other Companies	NIL
Particulars of Committee Chairmanship / Membership held in other Companies	NIL
Relationship with other Directors inter-se	Mr. Navin Nandkumar Korpe (Father) Mrs. Anita Navin Korpe (Mother) Mr. Kedar Korpe (Brother)
No. of board meetings attended during the Financial year 2017-18	16
Remuneration Sought to be paid	18,00,000
Remuneration last paid	18,00,000

FORM NO. MGT-11**Proxy Form**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U29268MH2008PLC184326
Name of the Company : ANI INTEGRATED SERVICES LIMITED
Regd. Office : 624, LodhaSupremus II, A Wing, North Towers,
Road No. 22, Near new Passport Office,
Wagle Estate, Thane West 400604
Email : cs@aniinstruments.com
Website : <http://aniintegratedservices.com>
Phone : 022-6156 0404

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No/Client ID	
DP ID	

I / We, being the Member(s) of shares of the above named company, hereby appoint:

1. (Name): _____ Address: _____
E-Mail ID _____ Signature _____ or failing him;
2. (Name): _____ Address: _____
E-Mail ID _____ Signature _____ or failing him;

3. (Name): _____ Address: _____
E-Mail ID _____ Signature _____ or failing him;

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting of the Company, to be held on Tuesday, 21 August, 2018 At 3.30 P.M. at Satkar Grande, Unit of Shilpa Caterers Private Limited, Wifi Park, Opp. APLAB Company, Wagle Estate, Thane (W) – 400604 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	For	Against
1.	To receive, consider and adopt the Audited financial statements of the Company for the financial year ended 31st March 2018, together with the Board's Report and Auditors' Report thereon.		
2.	To declare the final dividend on Equity Shares for the Financial Year ended 31 March, 2018.		
3.	To appoint a Director in place of Mr. Akshay Korpe (DIN: 02201941), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.		
4.	To approve keeping and maintaining Registers and other documents at a place other than registered office under Companies Act, 2013.		

Signed this _____ day of _____, 2018

Signature of the Shareholder _____

Signature of Proxy holder(s) _____

Please affix
Revenue
Stamp of Re. 1

Note:

- (1) This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 (forty eight) hours before the commencement of the meeting.
- (2) A Proxy need not be a member of the Company. A person can act as a proxy on behalf of a member or members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

ATTENDANCE SLIP

(Please fill this attendance slip and hand it over at the entrance of the venue of the meeting)

Name of the Shareholder	
Address	
No. of Shares Held	
Registered Folio No.	

I certify that I am an authorized representative for the above named shareholder of the Company. I hereby record my presence at the Annual General Meeting of ANI Integrated Services Limited on Tuesday, 21st August, 2018 at 3.30 P.M. at Satkar Grande, Unit of Shilpa Caterers Private Limited, Wifi Park, Opp. APLAB Company, Wagle Estate, Thane (W) – 400604.

Name of the Member / Proxy
(in BLOCK LETTERS)

Signature of the Member / Proxy

Notes:

1. Only Members / Proxy holder can attend the Meeting
 2. Members/proxies are requested to bring the duly completed Attendance Slip with them, and hand it over at the entrance, affixing their signature on the slip.
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