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VARUN

39th annual report
2009-2010



VARUN SHIPPING COMPANY LIMITED

Clean Energy, Green Energy.



Clean Energy, Green Energy

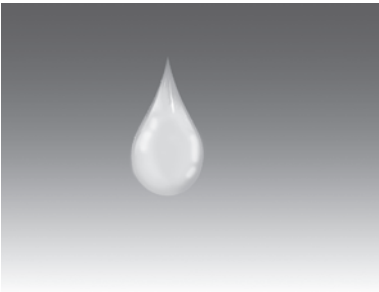
A wise man once said “if we take care of the earth, she will take care of us.” We at Varun Shipping take this saying seriously. We believe in the concept of “green and clean energy” and provide marine services which support this ideology. It is our commitment to be an effective energy transportation and logistics company that supports sustainable forms of energy.

Varun Shipping is Asia’s largest LPG transportation company. LPG is considered to be one of the most eco-friendly fuels and a greener, cleaner alternative to kerosene, firewood and charcoal. LPG encourages people in rural India to refrain from depleting natural resources such as firewood and charcoal and use pollution-free LPG for cooking.

Varun Shipping transports oil in an environmentally friendly and safe manner. Our vessels are State-of-the-Art, double-hulled and comply with the latest International Quality regulations. Varun Shipping is the first Indian company to phase out all single hull vessels and invest in double hull crude tankers, which evidences our commitment towards a greener tomorrow.

Varun Shipping is involved in offshore exploration services such as anchor handling, towing and supply activities. Our vessels are modern, energy efficient and designed to assist in the exploration of Oil and Gas in a responsible and an environmentally safe manner.

Varun Shipping’s operations uphold the maxim of “Clean Energy, Green Energy” by ensuring that our vessels as well as the crew follow the ‘best practices’ in all aspects of shipping and offshore support services. This is done by training, timely inspections and compliance of oil major vetting standards. Through high quality assets, knowledge and care, we renew and revitalise our commitment and promise towards a greener and cleaner future.



The drop symbolises Varun Shipping’s ideal of “green energy”. Varun Shipping supports transportation and exploration of green and clean fuel that is in synergy with our environment and not detrimental to it. The light background is a representation of Varun Shipping’s “clean marine” vision. Together, the drop and the water stand for Varun Shipping’s support for eco-friendly forms of energy.

The Fleet Composition

(As on 31st March, 2010)

NAME	TYPE	YEAR OF BUILD	YARD WHERE BUILT	GRT	CBM	STATUS
MAHARSHI BHARDWAJ	GAS CARRIER	1992	SOUTH KOREA	43635	76644	OWNERSHIP
MAHARSHI VAMADEVA	GAS CARRIER	1991	U.K.	34974	57206	OWNERSHIP
MAHARSHI MAHATREYA	GAS CARRIER	1991	SOUTH KOREA	23878	35559	OWNERSHIP
MAHARSHI KRISHNATREYA	GAS CARRIER	1991	SOUTH KOREA	23878	35559	OWNERSHIP
MAHARSHI SHUBHATREYA	GAS CARRIER	1982	JAPAN	29240	43670	OWNERSHIP
MAHARSHI BHAVATREYA	GAS CARRIER	1991	SOUTH KOREA	23878	35559	ON MANAGEMENT
MAHARSHI DEVATREYA	GAS CARRIER	1990	SOUTH KOREA	23878	35559	ON MANAGEMENT
MAHARSHI DATTATREYA	GAS CARRIER	1983	NORWAY	15709	24054	ON CHARTER
MAHARSHI SHIVATREYA	GAS CARRIER	1984	NORWAY	15399	24050	ON CHARTER
MAHARSHI LABHATREYA	GAS CARRIER	1982	NORWAY	15405	24046	ON CHARTER
NAME	TYPE	YEAR OF BUILD	YARD WHERE BUILT	GRT	DWT	STATUS
AMBA BHARGAVI	CRUDE OIL TANKER	2006	KOREA	57243	106004	OWNERSHIP
AMBA BHAVANEE	CRUDE OIL TANKER	2003	JAPAN	58136	107081	OWNERSHIP
AMBA BHAKTI	CRUDE OIL TANKER	1997	JAPAN	56127	106597	OWNERSHIP
NAME	TYPE	YEAR OF BUILD	YARD WHERE BUILT	BP	BHP	STATUS
SUCHANDRA	AHTS**	2009	NORWAY	193	17200	OWNERSHIP
SUBHADRA	AHTS**	2008	NORWAY	188	17200	OWNERSHIP
SUVARNA	AHTS**	2002	CHINA	201	17300	OWNERSHIP
SUBHIKSHA	AHTS**	2001	CHINA	192	16565	OWNERSHIP
SUDAKSHA	AHTS**	2001	CHINA	199	16565	OWNERSHIP
NEEL AKASH	AHTS**	1984	JAPAN	60	5200	ON CHARTER
NEEL KAMAL	AHTS**	1983	JAPAN	60	5200	ON CHARTER
** Anchor Handling Towing and Supply Vessel						

