

Kalindee Rail Nirman (Engineers) Limited  
Balance Sheet as at 31<sup>st</sup> March, 2011

Particulars	Schedule	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
<b>1. SOURCE OF FUNDS:</b>			
Share Holders' Funds			
Share Capital	1	122,471,970	122,471,970
Amount Received Against Warrant Pending Conversion Reserve & Surplus	2	48,515,000 1,180,048,396	10,945,000 1,125,506,437
Loan Funds			
Secured Loans	3	566,450,390	664,056,484
Deferred Tax Liabilities		18,490,076	14,633,195
		<u>1,935,975,832</u>	<u>1,937,613,086</u>
<b>2. APPLICATION OF FUNDS:</b>			
Fixed Assets	4	163,588,619	163,065,754
Current Assets, Loans And Advances	5	2,320,664,297	2,104,381,142
Less: Current Liabilities & Provisions	6	<u>548,277,084</u>	<u>329,833,810</u>
Net Current Assets		1,772,387,213	1,774,547,332
		<u>1,935,975,832</u>	<u>1,937,613,086</u>

Notes To The Accounts 13

The Schedule referred to above and notes to accounts form an integral part of the balance sheet.

As per our report attached

For Kalindee Rail Nirman (Engineers)Ltd.  
For and on behalf of the Board

Sd/-  
Amit Goyal & Co.  
Chartered Accountants  
Firm Regn No.003778C

Sd/-  
R. D. Sharma  
Chairman cum Managing Director

Sd/-  
Arvind Gemini  
Director

(Rajeev Kumar)  
Partner  
M.No.075730

Sd/-  
Anil Sharma  
Company Secretary

Sd/-  
R. K. Bhawan  
G. M. Accounts

Place : New Delhi  
Date : September 3, 2011

Kalindee Rail Nirman (Engineers) Limited  
Profit & Loss Account for the Year Ended 31/03/2011

Particulars	Schedule	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
<b>INCOME</b>			
Turnover		2,296,425,365	1,623,171,357
Other Income	12	31,139,380	40,111,883
<b>Total</b>		<b>2,327,564,745</b>	<b>1,663,283,240</b>
<b>EXPENDITURE</b>			
Work Cost	7 & 8	1,912,228,526	1,302,509,240
Administrative & Other Expenses	9	117,125,529	97,314,285
Payment to Employees	10	85,511,362	78,666,846
Interest	11	75,436,235	85,536,548
Depreciation	4	14,416,495	13,709,143
<b>Total</b>		<b>2,204,718,147</b>	<b>1,577,736,062</b>
Profit Before Tax		122,846,598	85,547,178
Less: Provision for :			
Current Tax		37,734,251	26,355,824
Previous Year Tax		12,479,508	-
Deferred Tax		3,856,881	4,343,305
Net Profit After Tax		68,775,958	54,848,049
Add: Balance as per last year		483,391,750	428,543,701
Profit available for appropriation		552,167,708	483,391,750
Appropriation			
General Reserve		1,000,000	1,000,000
Proposed Dividend		12,247,197	
Dividend Tax		1,986,802	
Balance carried over to Balance Sheet		536,933,709	482,391,750
		552,167,708	483,391,750
Basic Earning per Share		5.62	4.60
Diluted Earning per share		5.62	4.60

Notes To The Accounts 13  
The Schedule referred to above and notes to accounts form an integral part of the profit & loss account

As per our report attached

For Kalindee Rail Nirman (Engineers) Ltd.  
For and on behalf of the Board

Sd/-  
Amit Goyal & Co.  
Chartered Accountants  
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Sd/-  
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Chairman cum Managing Director

Sd/-  
Arvind Gemini  
Director

(Rajeev Kumar)  
Partner  
M.No.075730

Sd/-  
Anil Sharma  
Company Secretary

Sd/-  
R. K. Bhawan  
G. M. Accounts

Place : New Delhi  
Date : September 3, 2011

**SCHEDULE - 1**  
**Share Capital**

Particulars	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
<b>AUTHORISED CAPITAL :</b>	<b>650,000,000</b>	
65,000,000 Equity Shares of Rs 10/- each		650,000,000
	<b>650,000,000</b>	<b>650,000,000</b>
<b>ISSUED, SUBSCRIBED AND PAID - UP CAPITAL:</b>		
Fully Paid-up:		
12,247,197 Equity Shares of Rs 10/- each	122,471,970	122,471,970
(12,247,197 Equity Shares of Rs 10/- each previous year)		
<b>Total</b>	<b>122,471,970</b>	<b>122,471,970</b>

**SCHEDULE - 2**  
**Reserve & Surplus**

Particulars	As at 01.04.2010 (Rs.)	Addition (Rs.)	Deduction (Rs.)	As at 31.03.2011 (Rs.)
Capital Reserve	6,751,500	-	-	6,751,500
Share Premium	628,500,612	-	-	628,500,612
General Reserve:				
- Balance as per last year	7,862,578	1,000,000	-	8,862,578
Profit & Loss A/C	482,391,747	53,541,959	-	535,933,706
<b>Total</b>	<b>1,125,506,437</b>	<b>54,541,959</b>	<b>-</b>	<b>1,180,048,396</b>



**SCHEDULE - 3**  
**Secured Loans:**

Particulars	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
<b>TERM LOANS:</b>		
(Secured by hypothecation of Vehicles and Plant & Machinery)		
- ICICI Bank Ltd., Delhi	2,513,627	4,911,963
- HDFC Bank Ltd., Delhi	441,078	1,101,090
<b>CASH CREDIT:</b>		
(Secured by hypothecation of Stocks & Book Debts)		
- State Bank of India, Delhi	242,630,601	289,812,803
- State Bank of Patiala, Delhi	117,650,061	172,338,178
- Yes Bank Ltd., Delhi	86,322,901	85,902,748
- Axis Bank Ltd., Delhi	32,403,304	44,546,260
- The Royal Bank of Scotland N.V., Delhi	43,681,842	47,706,463
- HDFC Bank Ltd., Delhi	40,438,423	17,736,979
- Standard Chartered Bank Ltd. Delhi	368,553	-
Total	566,450,390	664,056,484

**SCHEDULE - 4**  
**Fixed Assets**

(All figures in Rs.)

Sl No.	Particulars	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		As at 01.04.2010	Addition/ Adjustment During The Year	Sale/ Adjustment During The Year	As at 31.03.2011	Uplo 31.03.2010	During The Year	Sale/ Adjustments	Total Up to 31.03.2011	As at 31.03.2011	As at 31.03.2010	
1	Land	160,423	-	-	160,423	-	-	-	-	160,423	160,423	10
2	Building	12,654,223	-	-	12,654,223	7,196,777	422,651	-	7,619,428	5,034,795	5,457,446	-
3	Electric & Fitting	730,304	-	-	730,304	730,304	-	-	730,304	-	-	-
4	Plant & Machinery	150,730,219	10,770,907	1,055,600	160,445,526	30,855,815	7,360,542	349,613	37,866,744	122,578,782	119,874,404	-
5	Furniture & Fixtures	15,829,857	228,773	-	16,058,630	4,587,689	1,005,994	-	5,593,683	10,464,947	11,242,168	-
6	Office Equipment	4,636,354	516,196	-	5,152,550	3,137,626	305,401	-	3,443,027	1,709,523	1,498,728	-
7	Computers	8,637,292	1,370,090	-	10,007,382	7,235,380	1,497,057	-	8,732,437	1,274,945	1,401,912	-
8	Vehicles	40,652,734	4,938,480	3,495,974	42,095,240	17,222,061	3,824,850	1,316,875	19,730,036	22,365,204	23,430,673	-
	TOTAL	234,031,406	17,824,446	4,551,574	247,304,278	70,965,652	14,416,495	1,666,488	83,715,659	163,588,619	163,065,754	-
	Previous Year	229,483,506	17,817,832	13,269,932	234,031,406	60,664,234	13,709,143	3,407,724	70,965,652	163,065,754	168,819,276	-



**SCHEDULE - 5**  
**Current Assets, Loans And Advances**

Particulars	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
<b>INVENTORIES &amp; WORK IN PROGRESS</b>		
(As certified by Management)	915,957,985	850,962,802
<b>SUNDRY DEBTORS:</b>		
(Considered good)		
- Debt outstanding for a period exceeding six months	41,905,861	41,274,551
- Less than six months	<u>485,122,393</u>	<u>493,909,150</u>
	527,028,254	535,183,701
<b>CASH &amp; BANK BALANCES:</b>		
I In Hand ( As certified by Management)	914,310	814,962
ii With Scheduled Banks	22,940,040	13,648,377
iii In Fixed deposits	328,938,760	249,542,464
<b>OTHER CURRENT ASSETS:</b>		
i Security Deposits	361,551,482	294,772,745
ii I.T. deducted at Source & Advance Tax	45,510,828	37,636,816
iii Prepaid expenditure	15,496,206	15,520,623
<b>LOANS &amp; ADVANCES:</b>		
(Considered good)		
Against material	14,742,172	9,619,492
Other Advances	87,584,260	96,679,160
Total	<u>2,320,664,297</u>	<u>2,104,381,142</u>

**SCHEDULE - 6**  
**Current Liabilities and Provisions**

Particulars	As at 31.03.2011 (Rs.)		As at 31.03.2010 (Rs.)	
<b>CURRENT LIABILITIES :</b>				
Sundry Creditors:				
- For Goods	283,788,959		61,302,939	
- For Expenses	<u>141,448,865</u>	425,237,824	<u>122,434,389</u>	183,737,328
Mobilisation Advance from Customers		59,960,749		102,839,063
Other Liabilities		10,950,261		10,639,414
<b>PROVISIONS:</b>				
- For Income Tax		37,734,251		26,355,824
- For Dividend		12,247,197		-
- For Dividend Tax		1,986,802		-
- For Wealth Tax		160,000		175,000
- For Gratuity		-		6,087,181
Total		<u>548,277,084</u>		<u>329,833,810</u>

**SCHEDULE - 7**  
**Work Cost**

Particulars	As at 31.03.2011 (Rs.)		As at 31.03.2010 (Rs.)	
Opening Stock of Materials & Work in Progress		850,962,802		837,351,802
Add: Construction & Operating Exp		1,977,223,709		1,316,120,240
		<u>2,828,186,511</u>		<u>2,153,472,042</u>
Less: Closing Stock of Materials & Work in Progress		915,957,985		850,962,802
Total		<u>1,912,228,526</u>		<u>1,302,509,240</u>



**SCHEDULE - 8**  
**Construction and Operating Expenses**

Particulars	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
Materials	1,273,824,149	682,010,681
Sub-Contract & Services	465,295,487	453,723,383
Job work	2,190,970	4,755,090
Tools & Equipment	1,610,518	3,788,548
Freight, Octroi & Cartridge	44,643,928	41,501,278
Hire charges	38,796,124	35,844,648
Oil & Fuel	5,496,745	8,229,604
Drawing & Designing	810,728	317,394
Custom Duty, Clearing & Forwarding charges	25,585,632	2,777,295
Inspection & Testing charges	4,157,504	2,970,884
Local Labour Payment	15,754,535	18,443,908
Technical Consultancy (Project)	11,000,001	-
Work Contract Tax	88,057,388	61,757,527
Total	1,977,223,709	1,316,120,240

## SCHEDULE - 9

## Administration &amp; Other Expenses

Particulars	As at 31.03.2011 (Rs.)		As at 31.03.2010 (Rs.)	
Advertisement		977,977		567,618
Bad Debts		1,926,603		-
Bank Commission		36,720,310		26,934,538
Books & Periodicals		37,495		28,755
Charity & Donation		296,810		664,386
Commission		44,400		94,500
Conveyance		2,181,288		1,647,883
FX Gain Loss		104,346		2,186,891
Insurance		7,272,961		4,807,938
Legal & Professional Exp		6,294,292		4,593,480
Loss on sale of fixed assets		2,005,086		4,868,132
Loss on sale of Investment		-		34,433
Meeting fee		187,500		147,500
Membership fee		156,201		819,274
Miscellaneous		160,138		151,011
Office Expenses		1,988,619		1,494,997
Postage & courier		919,319		754,661
Printing & stationary		3,674,275		2,644,134
Rent, Water & Electricity		16,732,828		14,235,272
Repair & Maintenance		2,943,100		5,217,788
Technical Consultancy		5,033,168		2,101,379
Telephone & Telex		3,256,922		3,258,126
Tender Document Fee		1,267,693		1,411,729
Vehicle Running & Maintenance		14,982,296		11,988,975
Vehicle Tax & Insurance		687,305		1,241,866
Wealth Tax		160,000		317,992
Auditors' Remuneration				
- Audit Fee	330,900		330,900	
- Tax Audit Fee	110,300	441,200	110,300	441,200
Travelling Expenses				
- Directors' Travelling Exp	1,034,129		1,129,929	-
- Foreign Travelling Exp	513,930		151,577	-
- Other Travelling Exp	5,125,338	6,673,397	3,378,321	4,659,827
<b>Total</b>		<b>117,125,529</b>		<b>97,314,285</b>



#### SCHEDULE - 10

#### Payment to Employees

Particulars	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
Salary, Wages, Bonus & other Allowances	75,005,550	68,391,265
Contribution to PF, FPF & ESI	2,611,443	2,972,344
Employee & Labour Welfare	5,413,038	6,000,312
Gratuity	2,481,331	1,302,925
<b>Total</b>	<b>85,511,362</b>	<b>78,666,846</b>

#### SCHEDULE -11

#### Interest

Particulars	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
On Working Capital	65,006,644	78,450,184
On Mobilisation advance from Customers	2,733,908	5,114,291
On Term Loan	321,077	464,949
Interest On Others	171,386	1,507,124
Interest on Income Tax	7,203,220	-
<b>Total</b>	<b>75,436,235</b>	<b>85,536,548</b>

#### SCHEDULE -12

#### Other Income

Particulars	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
Rent Received	1,625,625	2,700,000
Foreign Consultancy Income	10,739,904	-
Interest On FDR	18,773,851	17,095,028
Interest on FCCB	-	331,175
Foreign Currency Monetry Item Transaction	-	-
Difference Amortisation	-	19,985,680
<b>Total</b>	<b>31,139,380</b>	<b>40,111,883</b>

## SCHEDULE - 13

### I SIGNIFICANT ACCOUNTING POLICIES

1. Basis for preparation of Financial Statements:

The Financial Statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with generally accepted accounting principles in India and comply with the Accounting Standards prescribed by the Companies (Accounting Standards) Rules 2006, to the extent applicable and in accordance with the Provisions of the Companies Act, 1956.

2. Use of Estimates:

Preparation of Financial Statements in conformity with Generally Accepted Accounting Principles required Company Management to make estimates and assumptions that affect reported balance of assets & liabilities and disclosures relating to contingent assets & liabilities as of the date of Financials and reported amounts of income & expenses during the period. Examples of such estimate include Revenues and Profits expected to be earned on projects carried on by the Company, contract costs expected to be incurred for completion of project, provision for doubtful debts, income taxes, etc. Actual results could differ from these estimates. Differences, if any, between the actual results and estimates are recognized in the period in which the results are known or materialized.

3. Expenditure:

Expenses are accounted on the accrual basis and provisions are made for all known losses and liabilities except for Bonus which is accounted for on cash basis.

4. Valuation of Inventories

Valuation of Inventories, representing stock of materials at project site has been done after providing for obsolescence, if any, at lower of Cost or Net Realizable Value. The valuation of work-in-progress during the period is determined as the aggregate of opening work-in-progress, cost of construction and construction overheads incurred during the year as reduced by cost of work completed.

5. Cash Flow Statement:

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated.

6. Events occurring after the date of Balance Sheet:

Materials events occurring after the date of Balance Sheet are taken into cognizance.

7. Depreciation:

Depreciation in respect of fixed assets, is provided adopting straight line method at the rates provided under Schedule XIV to the Companies Act, 1956.

8. Revenue Recognition:

- Income from operations is determined and recognized, based on the bills raised on technical evaluation of work executed based on joint inspection with customers including railways. The income on account of claims / extra item works are recognized to the extent company expects



reasonable certainty about receipts or acceptance from the client.

- Interest income is recognized on time basis and is determined by the amount outstanding and rate applicable.
- Dividend income is recognized as and when right to receive payment is established.
- Rental income / lease rentals are recognized on accrual basis in accordance with the terms of agreements.

9. Fixed Assets:

Fixed assets are stated at cost of acquisition including directly attributable costs for bringing the asset into use, less accumulated depreciation.

10. Foreign Currency Transaction:

Foreign currency transactions are restated at the rates ruling at the time of receipt / payment and all exchange losses / gains arising therefrom are adjusted to the respective accounts. All monetary items denominated in foreign currency are converted at the rates prevailing on the date of the Financial Statement.

11. Investments:

There were no investment at year end.

12. Employee Benefits:

a) Short-Term Employee Benefits:

The Employee benefits payable only within 12 months of rendering the services are classified as Short-Term Employee Benefits. Benefits such as salaries, leave travel allowance, short-term compensated absences, etc., and the expected cost of bonus are recognized in the period in which the employee renders the related services.

b) Post Employment Benefits:

i) Defined Contribution Plans:

The Company has contributed to state governed Provident Fund Scheme, and Employee Pension Scheme which are Defined Contribution Plans. Contribution paid or payable under the Schemes is recognized during the period in which employee renders the related service.

ii) Defined Benefit Plans:

The Employees' Gratuity is a Defined Benefit Plan. The present value of the obligation under such plan is determined based on the actuarial valuation using the projected unit credit method which recognized each period of service as giving rise to an additional unit of employee benefit entitlement and measures each unit separately to build up the financial obligation. The Company has an Employee Gratuity Fund managed by SBI Life Insurance Company. The provision made during the year is charged to Profit and Loss Account.

Liability in respect of leave encashment is provided for on actuarial basis using the projected unit credit method same as above.

13. Borrowing Costs:

Cost of funds borrowed for acquisition of fixed assets up to the date the asset is put to use is added to the value of the assets.

14. Earning per Share:

Basic Earning per Share is computed by dividing net income for the year by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

15. Provision for Taxation:

Deferred Tax is recognized, subject to the consideration of prudence, in respect of deferred tax assets or liabilities, on timing differences, being the difference between taxable incomes and accounting incomes that originate in one period and are reversible in one or more subsequent periods.

16. Provision and Contingent Liabilities:

Provision is recognized when an enterprise has a present obligation as a result of past event and is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

## II NOTES TO THE ACCOUNTS:

- 1 Additional liability (if any) for taxes, duties under direct and indirect taxes as well as deposits thereof are made under protest and income of refunds for pending assessments / appeals / revisions / reference as well as financial effect for pending court cases of claims are accounted for at the time of final settlement/decision.
2. Contingent Liabilities:
  - a) Claims against Company to be acknowledged as Debts. - Nil
  - b) Uncalled liability on share partly paid. - Nil
  - c) Arrear for fixed cumulative dividend. - Nil
  - d) Contracts remaining to be executed on capital account, which are not provided for. - Nil
  - e) The contingent liabilities towards Guarantees given to Railways & other Customers for Rs. 98.32 crore, Euro 677,072.92, Taka 68,000,000 & \$ 908,567 by State Bank of India, New Delhi; Rs. 68.24 crore from State Bank of Patiala, New Delhi; Rs. 13.78 crore by Yes Bank Ltd., New Delhi; Rs.19.02 crore by Axis Bank Ltd., New Delhi; Rs. 7.18 crore by The Royal Bank of Scotland N.V., New Delhi and Rs. 2.18 crore by HDFC Bank Ltd., New Delhi; Rs. 0.34 crore by Standard Chartered Bank, New Delhi (Previous year Rs. 61.40 crore by State Bank of India,



New Delhi; Rs. 42.55 crore by State Bank of Patiala, New Delhi; Rs. 0.63 crore by Yes Bank Ltd., New Delhi; Rs.10.44 crore by Axis Bank Ltd., New Delhi; Rs. 5.98 crore by The Royal Bank of Scotland N.V., New Delhi and Rs. 2.29 crore by HDFC Bank Ltd., New Delhi) against which Company has provided part security by way of cash margin.

3. In the opinion of Board of Directors, value on realisation of assets, loans and Advances in the ordinary course of business, will not be less than the value of which they are stated in the Balance Sheet.
4. Gratuity:  
Company has obtained Actuarial Valuation in respect of Gratuity pursuant to AS-15 issued by ICAI, New Delhi.
5. Information regarding Exports & Imports/Consumption:

SI No.	Description	Current Year (Rs.)	Previous Year (Rs.)
I.	Earnings in Foreign Currency	10,739,905	NIL
II.	Expenditure in Foreign Currency	526,522	1,262,637
III.	Value of Consumption		
	a. Raw Material & Components		
	- Imported	-	NIL
	- Indigenous	1,108,467,029	431,867,481
	b. Stores & Spares		
	- Imported	-	NIL
	- Indigenous	6,473,693	4,519,704
IV.	Plant & Machinery	732,309	Nil

6. Payment to Auditors:

SI No.	Description	Current Year (Rs.)	Previous Year (Rs.)
I	Statutory Audit Fee	330,900	330,900
II	Tax Audit Fee	110,300	110,300

7. Managerial Remuneration:

SI No.	Description	Current Year (Rs.)	Previous Year (Rs.)
I	Salary & Allowance	8,400,000	7,800,000
II	Sitting Fee	187,500	147,500
III	Contribution to Fund	280,800	259,200

## 8. Related Party Disclosures:- Details of transactions made with related parties are as under:

SI No.	Description	Nature of Transaction	Total Payment / Debits	Total Receipts / Credits
I	Ms. Laxmi Gemini	Rent	84,000 (84,000)	NIL (NIL)
II	Ms. Brijlata Gemini	Rent	84,000 (84,000)	NIL (NIL)
III	Ms. Kanta Sharma	Rent	300,000 (300,000)	NIL (NIL)

- Amount written off or written back in respect of debts due from or to related parties is Nil.
- Figures in bracket shows amount related to previous year.

## 9. Segment Reporting

The company's operations predominantly relates to construction as EPC contractors for railway sector and there is no segregated supply business.

Accordingly during the current year, the financials of the company represent a single primary segment (railway construction work), and therefore there are no additional disclosures to be provided under Accounting Standard 17 "Segment Reporting".

## 10. Earning Per Share

Earning per Share (EPS) has been computed in accordance with Accounting Standard-20

SI No.	Description	Current Year (Rs.)	Previous Year (Rs.)
1.	Profit after tax for the year for the purpose of EPS	68,775,958	54,848,048
2.	No. of issued Equity Shares (fully paid up)	12,247,197	12,247,197
3.	Weighted average No. of Shares (fully paid up)	12,247,197	11,930,690
4.	Basic Earning Per Share (Rs.)	5.62	4.60
5.	Adjustment for interest on Potential Share	-	-
6.	Adjusted Profit (Loss) for the year	68,775,958	54,848,049
7.	No. of Potential Equity	-	-
8.	Weighted Average No. of Shares	12,247,197	11,930,690
9.	Diluted Earning Per Share	5.62	4.60

## 11. Quantitative Detail

The company is engaged as EPC contractors. Such activity cannot be expressed in any generic unit. Hence it is not possible to give the quantitative details of work executed as required under paragraphs 3, 4C and 4D of part II of Schedule VI of the Companies Act, 1956.



12. Deffered Taxation

During the year, the company has accounted for Rs. 38.57 lacs [previous year Rs. 43.43 lacs] towards deffered tax liability and the same has been debited to Profit & Loss account of the current year.

Deffered Tax liability as on 01/04/2010	:	Rs. 146.33
Add: Provision made during the year	:	Rs. 38.57
Total as on 31 <sup>st</sup> March 2011	:	Rs. 184.90

13. The company has not received any information from the suppliers regarding there status under the Micro Small And Development Act 2006. Hence disclosure, if any, relating to the amount paid as at the year end together with interest payable/paid as required under the said act has not been furnished

14. Figures of previous year have been regrouped and rearranged wherever deemed necessary.

As per our report attached

For Kalindee Rail Nirman (Engineers) Ltd.  
For and on behalf of the Board

Sd/-  
For Amit Goyal & Co  
Chartered Accountants  
Firm Registration No. 003778C

Sd/-  
R. D. Sharma  
Chairman cum Managing Director

Sd/-  
Arvind Gemini  
Director

(Rajeev Kumar)  
Partner  
Membership No. 075730

Sd/-  
Anil Sharma  
Company Secretary

Sd/-  
R. K. Bhawan  
G. M. (Accounts)

Place : New Delhi

Date : September 3, 2011

## Balance Sheet Abstract And Company Business Profile

I.	Registration Details		(all figures in Rs.)
	Registration No.	:	114336
	State Code	:	55
	Balance Sheet Date	:	31 <sup>st</sup> March, 2011
II.	Capital Raised during the year (Amount in Rs.)		
	Public Issue	:	Nil
	Right Issue	:	Nil
	Bonus Issue	:	Nil
	Private Placement	:	Nil
III.	Position of Mobilisation and Deployment of Funds (Amount in Rs.)		
	Total Liabilities		Total Assets
	1,935,975,832	:	1,935,975,832
	Sources of Funds:		
	Paid up Capital	:	122,471,970
	Reserve & Surplus	:	1,180,048,396
	Secured Loans	:	566,450,390
	Unsecured Loans	:	-
	Application of Funds:		
	Net Fixed Assets	:	163,588,619
	Investments	:	-
	Net Current Assets	:	1,772,387,213
	Deferred Tax Liability	:	18,490,076
	Misc. Expenses	:	Nil
	Accumulated Losses	:	Nil
IV.	Performance of Company ( Amount in Rs.)		
	Turnover and other Income	:	2,327,564,745
	Total Expenditure	:	2,204,718,147
	Profit before Tax	:	122,846,598
	Profit after Tax	:	68,775,958
	Earning per Share		
	Basic EPS	:	5.62
	Diluted EPS	:	5.62
V.	Generic Names of Three Principal Products/Services of Company (As per monetary terms)		
a)	Item Code No. (ITC code)	:	As best known- No code available
	Product Description	:	Railway Signalling Installation Service
b)	Item Code No. (ITC code)	:	As best known - No code available
	Product Description	:	Railway Track Gauge Conversion Service
c)	Item Code No. (ITC code)	:	As best known - No code available
	Product Description	:	Road Work Service

As per our report attached

For Kalindee Rail Nirman (Engineers) Ltd.  
For and on behalf of the Board

Sd/-  
Amit Goyal & Co.  
Chartered Accountants  
Firm Regn No. 003778C

Sd/-  
R. D. Sharma  
Chairman cum Managing Director

Sd/-  
Arvind Gemini  
Director

(Rajeev Kumar)  
Partner  
M. No.075730

Sd/-  
Anil Sharma  
Company Secretary

Sd/-  
R. K. Bhawan  
G. M. Accounts

Place : New Delhi  
Date : September 3, 2011

## Cash Flow Statement For The Year Ended 31.03.2011

(Rs. in Lacs)

Particulars	Year ended March 31, 2011	Year ended March 31, 2010
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and Extra -Ordinary items	1,228.47	855.47
ADJUSTMENT FOR:		
- Depreciation	144.16	137.09
- Interest & finance charges	566.62	684.42
- Loss on sale of Bond	-	0.34
- Loss on sale of Fixed Assets	20.05	48.68
Operating Profit before working Capital Change	1,959.31	1,726.00
ADJUSTMENT FOR:		
- Trade & Other receivables	(749.80)	(641.43)
- Inventories	(649.95)	(136.11)
- Trade payable	2,080.66	(363.10)
Cash flow from Operation activities	2,640.21	585.36
Income Tax including FBT	(415.91)	(306.99)
Net Cash flow from Operation activities (A)	2224.30	278.37
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES :</b>		
- Purchase of Fixed Assets	(178.24)	(178.18)
- Sale of fixed assets	8.80	49.94
- Sale /(Purchase) of Investment	34.67	29.66
- Interest received (Net)	-	41.73
Net cash used in Investing activities (B)	(134.77)	(56.85)
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES :</b>		
- Proceeds (Payment) from Issue of Capital	375.70	1,745.22
- Proceeds (Payment) from Long term /short term Loan	(976.06)	(1,710.46)
- Interest on & finance charges	(754.36)	(855.37)
Net cash used in financing activities (C)	(1354.72)	(820.61)
Net Increase in cash & cash Equivalents( A +B+C)	734.81	(599.09)
Cash & Cash Equivalents -Opening	2,345.60	2,944.69
Cash & Cash Equivalents -Closing	3,080.41	2,345.60

### Auditors' Report

We have examined the above cash flow statement of Kalindee Rail Nirman (Engineers) Limited, New Delhi, for the year ended March 31<sup>st</sup> 2011. The statement has been prepared by the company in accordance with the requirements of listing agreement clause 32 with Stock exchanges & is based on and in agreement with the corresponding Profit & Loss account and Balance Sheet of the Company by our report of 3<sup>rd</sup> September, 2011 to the members of the Company.

As per our report attached

For Kalindee Rail Nirman (Engineers) Ltd.  
For and on behalf of the Board

Sd/-  
Amit Goyal & Co.  
Chartered Accountants  
Firm Regn No.003778C

Sd/-  
(R. D. Sharma)  
Chairman cum Managing Director

Sd/-  
Arvind Gemini  
Director

(Rajeev Kumar)  
Partner  
M.No.075730

Sd/-  
(Anil Sharma)  
Company Secretary

Sd/-  
R. K. Bhawan  
G. M. Accounts

Place : New Delhi  
Date : September 3, 2011

To  
 MCS Ltd.  
 F-65, 1st Floor, Okhla Industrial Area  
 Phase - I, New Delhi 110 020

## Form for ECS Mandate/ Bank Mandate

(Not to be filled by shareholders holding in dematerialised form)

I/We, \_\_\_\_\_ do hereby authorise Kalindee Rail Nirman (Engineers) Limited to:

Credit my dividend directly to my Bank account as per details furnished below by Electronic Clearing Service (ECS) - ECS Mandate\*

Print the details of my Bank Account as furnished below, on my dividend warrant which will be mailed to me - Bank Mandate\*

(\*Strike out whichever is not applicable)

Folio No. \_\_\_\_\_

A. Bank Name	
B. Branch	
C. Bank Address	
D. Bank Account Number	
E. Account Type (Savings/Current)	
9 Digit Code number of the bank & branch as appearing on the MICR cheque (for ECS Mandate only)	
Please attach photocopy of the cheque	
STD Code & telephone number of Shareholder (optional)	

I/we shall not hold the Company responsible if the ECS mandate could not be implemented for reasons beyond the control of the Company.

Signature of shareholder (s)  
 (as per specimen lodged with the Company)

Note:

Kindly note that ECS Facility is currently available to shareholders located .....

You may contact the Company's share transfer agent

MCS Ltd.  
 F-65, 1st Floor, Okhla Industrial Area Phase - I, New Delhi 110 020  
 E mail: admin@mcsdel.com

for any clarifications you may need on the ECS/Bank Mandate.



## Proxy Form

### KALINDEE RAIL NIRMAN (ENGINEERS) LIMITED

Registered Office: F - 5, Gautam Nagar, Gulmohar Park Road, New Delhi - 110 049

I/We \_\_\_\_\_ of \_\_\_\_\_ in the District \_\_\_\_\_ being a Member/Members of Kalindee Rail Nirman (Engineers) Limited hereby appoint \_\_\_\_\_ of \_\_\_\_\_ in the District of \_\_\_\_\_ failing him/her \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ as my/our proxy to vote for me/us on my/our behalf at the 27<sup>th</sup> Annual General Meeting of the Company to be held on Friday the 30<sup>th</sup> day of September, 2011 at Royal Garden, G T Karnal Road, Mukhmel Pur Bandh, Near Hanuman Mandir, Alipur, Delhi - 110 036, at 11.00 A. M. and at any adjournment thereof.

Signed this \_\_\_\_\_ day of September, 2011  
 Name \_\_\_\_\_ Signature \_\_\_\_\_  
 Address \_\_\_\_\_ Folio No/Client Id No: \_\_\_\_\_  
 \_\_\_\_\_ DP Id No.: \_\_\_\_\_  
 \_\_\_\_\_ No. of Shares: \_\_\_\_\_

Please  
affix Rs. 1  
Revenue  
Stamp

#### NOTES:

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll instead of himself/herself.
2. The Proxy form duly signed across Revenue Stamp of Rupee one should reach the Company's Registered Office at least 48 hours before the time of meeting.
3. All alterations made in the Proxy Form should be initialed



## Attendance Slip

### KALINDEE RAIL NIRMAN (ENGINEERS) LIMITED

Registered Office: F-5, Gautam Nagar, Gulmohar Park Road, New Delhi - 110 049

I hereby record my presence at the 27<sup>th</sup> Annual General Meeting of the above named Company being held at Royal Garden, G T Karnal Road, Mukhmel Pur Bandh, Near Hanuman Mandir, Alipur, Delhi - 110 036, at 11.00 A. M. on Friday the 30<sup>th</sup> day of September, 2011.

\_\_\_\_\_ Member's/Proxy's Signature  
 Full Name of the Member's/Proxy's (attending the meeting)  
 (In Block Letters)  
 Folio No. \_\_\_\_\_ Client Id No.: \_\_\_\_\_  
 DP Id No.: \_\_\_\_\_ No. of Shares: \_\_\_\_\_

Signature

(to be signed at the time of handing over this slip)

