

45th ANNUAL REPORT 2009-10



ENGINEERS INDIA LIMITED

Delivering Excellence through People



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OUR VISION

To be a world-class globally competitive
EPC and total solutions Consultancy Organization.

THE MISSION

- Achieve "Customer Delight" through innovative, cost effective and value added consulting & EPC services.
- Maximize creation of wealth, value and satisfaction for stakeholders with high standards of business ethics and aligned with national policies.

OUR CORE VALUES

- Benchmark to learn from superior role models.
- Nurture the essence of Customer Relationship and bonding.
 - Foster Innovation with emphasis on value addition.
 - Integrity and Trust as fundamental to functioning.
- Thrive upon constant Knowledge updation as a learning organization.
 - Passion in pursuit of excellence.
 - Quality as a way of life.
- Collaboration in synergy through cross-functional Team efforts.
 - Sense of ownership in what we do.

RISK MANAGEMENT POLICY

EIL is committed to effective management of risks across the organization by aligning its risk management strategy to its business objectives through instituting a risk management structure for timely identification, assessment, mitigating, monitoring and reporting of risks.

Risk management at EIL is the responsibility of every employee both individually as well as collectively.



Organizational Structure

Chairman & Managing Director*

A K Purwaha

- Company Secretary
- Corporate Quality Assurance
- Vigilance

Director (Projects)

R K Grover

- Engineering
- Engineering Technology and Development
- Construction Management
- Refineries
- Petrochemicals
- Offshore Oil & Gas
- Onshore Oil & Gas
- Metallurgy
- Pipelines
- LSTK - Onshore
- LSTK - Offshore
- Sub-surface Projects
- Project Services
- Regional Project Offices
- Overseas Projects Offices

Director (Finance)

Ram Singh

- Financial Management
- Project Finance and Appraisal
- Financial Accounting & Budgeting
- Budgetary Control & Cost Management
- Disbursements
- Receivable Management
- Tax Planning & Management
- Internal Audit

Director (Commercial)

G D Goyal

- Marketing
- Procurement Services
- Contracts
- Infrastructure
- Regional Procurement Offices
- Overseas Offices

Director (Personnel)

P K Rastogi

- Corporate Affairs
- Corporate Social Responsibility
- HR Planning & Management
- HR Welfare & Services
- HR Training & Development
- Administration & Estate Management
- Official Language

Director (Technical)

- Process Design & Development
- Research & Development
- Heat and Mass Transfer
- Plant Operation and Safety
- Information Technology Services
- Environment
- Specialist Materials & Maintenance Services
- Library

Non-Executive Directors

Shri L N Gupta

Director (Govt. Nominee)

Shri U N Bose

Director

Shri B N Bankapur

Director

Dr. Avinash Chandra

Director

Shri A K Purwar

Director

Shri Adit Jain

Director

Dr. (Prof.) K D P Nigam

Director

Dr. R. Soundararajan

Company Secretary

*Addl. Charge - Director (Technical)



Ten Years' Performance at a Glance

(₹ in Lakhs)

PARTICULARS/YEARS	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
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A. OPERATING STATISTICS

Turnover*	78762.93	53699.44	81826.92	106953.03	91580.11	79048.04	57108.13	73775.21	153246.28	199379.70
Other Income	7129.27	7003.84	4100.96	4759.33	5786.74	6666.63	10778.65	13557.26	22152.52	18367.10
Expenditure	66323.77	49456.19	74812.58	98713.29	80073.64	65551.08	47450.86	57702.15	123351.90	151619.19
Prior Period Adjustments										
(Net)	—	—	—	—	627.63	185.67	(28.07)	242.27	0.13	79.82
Profit before Tax	19568.43	11247.09	11115.30	12999.07	16665.58	19977.92	20463.99	29388.05	52046.77	66047.79
Tax	7182.99	3829.14	5452.49	5407.75	6989.22	8025.57	8647.19	10904.48	19385.10	24972.04
Fringe Benefit Tax	—	—	—	—	—	255.00	275.00	270.20	286.67	—
Deferred Tax (Assets)/ Liability	—	(733.20)	(753.65)	(426.78)	(1,587.15)	(2,166.99)	(2757.61)	(1246.50)	(2,078.37)	(2,481.76)
Profit after Tax @@	12385.44	2470.88	6416.46	8018.10	11263.51	13864.34	14299.41	19459.87	34453.37	43,557.51
Amount transfer from General Reserve	—	—	—	—	—	—	—	—	—	56156.10
Dividend including										
Dividend Tax @@@	4146.64	1544.40	2533.96	4117.15	4811.75	5122.57	6183.11	7205.74	12124.72	69620.58
Retained Surplus	8238.80	926.48	3882.50	3900.95	6451.76	8741.77	8116.30	12254.13	22328.65	30093.03

B. FINANCIAL POSITION

Capital Employed**	71313.36	71240.28	75122.78	79023.73	86292.27	95034.04	103150.34	115205.00	137533.65	111470.58
i) Fixed Assets***	5581.02	5045.59	4408.52	4729.79	4148.89	4001.49	3967.54	5035.89	6077.39	7189.38
ii) Net current Assets	46703.28	51210.93	52869.28	56958.71	63394.15	71017.71	77135.37	85856.47	104397.83	80056.68
Shareholders' Funds	71313.36	71240.28	75122.78	79023.73	86292.27	95034.04	103150.34	115205.00	137533.65	111470.58
i) Share Capital	5615.62	5615.62	5615.62	5615.62	5615.62	5615.62	5615.62	5615.62	5615.62	5615.62
ii) Reserve & Surplus@	65697.74	65624.66	69507.16	73408.11	80676.65	89418.42	97534.72	109589.38	131918.03	105854.96

C. RATIOS

PBT / Turnover	24.84%	20.94%	13.58%	12.15%	18.20%	25.27%	35.83%	39.83%	33.96%	33.13%
PBT / Capital Employed	27.44%	15.79%	14.80%	16.45%	19.31%	21.02%	19.84%	25.51%	37.84%	59.25%
PAT / Net Worth	17.37%	3.47%	8.54%	10.15%	13.05%	14.59%	13.86%	16.89%	25.05%	39.08%
Turnover / Net Worth (number of times)	1.10	0.75	1.09	1.35	1.06	0.83	0.55	0.64	1.11	1.79
Sundry Debts / Turnover (Month's Turnover)	3.38	4.43	3.15	2.06	4.23	3.40	4.21	2.87	2.35	1.91
Turnover to Total Assets (number of times)	0.61	0.46	0.48	0.82	0.58	0.52	0.35	0.37	0.53	0.74

Notes :

* Turnover includes accretion / decrction to Work in Progress.

** Includes Investments.

*** Fixed Assets includes Capital Work-in-progress.

@ Includes Capital Grant of Rs. 2 Crores received in 1984-85 for R&D Centre.

@@ Profit after tax for 2001-2002 is after adjustment of provision for dimunition in the value of long term investments of Rs. 56.80 crores.

@@@ Includes exess/short provision of dividend / dividend tax for earlier years.



NOTICE

NOTICE is hereby given that the 45th Annual General Meeting of the Members of Engineers India Limited will be held on Tuesday, 14th day of September, 2010 at 3.00 p.m. at FICCI Golden Jubilee Auditorium, 1, Tansen Marg, New Delhi - 110 001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account of the Company for the year ended 31st March, 2010 and the Balance Sheet as on that date together with the Reports of Directors and Auditors thereon.
2. To appoint a director in place of Shri R.K. Grover, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a director in place of Shri U.N. Bose, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a director in place of Shri B.N. Bankapur, who retires by rotation and being eligible, offers himself for re-appointment.
5. To fix remuneration of Auditors for the financial year 2010-2011 and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Board of Directors of the Company be and are hereby authorized to fix the remuneration, out of pocket, statutory taxes and other ancillary expenses of Auditors to be appointed by the Comptroller and Auditor General of India for the financial year 2010-2011."

SPECIAL BUSINESS:

6. To consider and if thought fit, to pass, with or without modifications, the following resolution, as an Ordinary Resolution:

"RESOLVED THAT Shri Ram Singh, who was appointed as an Additional Director, in the capacity of Director (Finance) by the Board of Directors of the Company and who, as per the provisions of Section 260 of the Companies Act, 1956, holds office up to the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 257 of the Companies Act, 1956, received a notice from Shri Ram Singh himself in writing proposing his candidature for the office of director, be and is hereby appointed as a director of the Company, liable to retire by rotation."

7. To consider and if thought fit, to pass, with or without modifications, the following resolution, as an Ordinary Resolution:

"RESOLVED THAT Shri Pradeep Kumar Rastogi, who was appointed as an Additional Director, in the capacity of Director (Personnel), by the Board of Directors of the Company and who, as per the provisions of Section 260

of the Companies Act, 1956, holds office up to the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 257 of the Companies Act, 1956, received a notice from Shri Pradeep Kumar Rastogi himself in writing proposing his candidature for the office of director, be and is hereby appointed as a director of the Company, liable to retire by rotation."

8. To consider and if thought fit, to pass, with or without modifications, the following resolution, as an Ordinary Resolution:

"RESOLVED THAT Shri Adit Jain, who was appointed as an Additional Director by the Board of Directors of the Company and who, as per the provisions of Section 260 of the Companies Act, 1956, holds office up to the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 257 of the Companies Act, 1956, received a notice from a member in writing proposing the candidature of Shri Adit Jain for the office of director, be and is hereby appointed as a director of the Company, liable to retire by rotation."

9. To consider and if thought fit, to pass, with or without modifications, the following resolution, as an Ordinary Resolution:

"RESOLVED THAT Dr. (Prof.) KDP Nigam, who was appointed as an Additional Director by the Board of Directors of the Company and who, as per the provisions of Section 260 of the Companies Act, 1956, holds office up to the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 257 of the Companies Act, 1956, received a notice from a member in writing proposing the candidature of Dr. (Prof.) KDP Nigam for the office of director, be and is hereby appointed as a director of the Company, liable to retire by rotation."

10. To consider and if thought fit, to pass, with or without modifications, the following resolution, as an Ordinary Resolution:

"RESOLVED THAT Shri G.D. Goyal, who was appointed as an Additional Director, in the capacity of Director (Commercial), by the Board of Directors of the Company and who, as per the provisions of Section 260 of the Companies Act, 1956, holds office up to the date of this Annual General Meeting and in respect of whom the Company has, pursuant to Section 257 of the Companies Act, 1956, received a notice from Shri G.D. Goyal himself in writing proposing his candidature for the office of director, be and is hereby appointed as a director of the Company, liable to retire by rotation."

By order of the Board

Date: August 13, 2010

(Dr. R. Soundararajan)

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ANOTHER PERSON AS HIS PROXY AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE TIME OF HOLDING THE MEETING.
 2. The Explanatory Statement pursuant to the provisions of Section 173(2) of the Companies Act, 1956 setting out the material facts in respect of business under Item nos. 6 to 10 is annexed herewith.
 3. Members/proxies should bring their copy of Annual Report and Attendance Slip, duly filled in, to the meeting. Members holding shares in dematerialized form are requested to bring their Client Id and DP Id Numbers for easy identification of attendance at the meeting.
 4. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 7, 2010 to Tuesday, September 14, 2010 (both days inclusive) for the purpose of Annual General Meeting.
 5. Members holding shares in physical form are requested to notify immediately Change of Address, if any, to the Registrar and Share Transfer Agent of the Company at the address: M/s Mas Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Phone: 26387281, Fax: 26387384, quoting their Folio Number, to ensure prompt receipt of communications and other corporate actions. Similarly, members holding shares in Electronic / Demat form are requested to notify any change of address and change of Bank Account to their respective Depository Participant (DP) with whom the Demat account is maintained as the Company is obliged to use only the data provided by NSDL/CDSL.
 6. The balance lying in the unpaid dividend account of the Company in respect of dividend declared on 25.09.2003 for the financial year 2002-2003 will be transferred to the Investor Education and Protection Fund (IEPF) of the Central Government by 24.10.2010 (tentative date). Members who have not encashed their dividend warrants pertaining to the said year may approach to the Company or its Registrar & Share Transfer Agent for obtaining the payments thereof.
 7. All documents referred to in the accompanying notice are open for inspection at the registered office of the Company on all working days between 10.30 A.M. to 12.30 P. M. prior to the Annual General Meeting.
 8. Pursuant to the requirements of Corporate Governance, a brief resume of the Directors proposed for appointment/re-appointment is included in the Corporate Governance Report attached to Directors' Report (except for S.Nos. 8 to 10 in respect of Shri Adit Jain, Dr. (Prof) KDP Nigam and Shri G.D. Goyal respectively, whose resume have been given in the Annexure to AGM Notice).
 9. Members desirous of obtaining any information / clarification (s) concerning the accounts and operations of the Company or intending to raise any query are requested to forward the same at least 10 days before the date of meeting to Company Secretary at the Registered Office of the Company so that the same may be attended to appropriately.
- 10.No Gifts shall be distributed in the AGM or afterwards.**
- By order of the Board
- Date: August 13, 2010 (Dr. R. Soundararajan)
Place: New Delhi Company Secretary



EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956

ITEM NOS. 6 to 10

The Board of Directors of the Company have appointed Additional Directors as per the following details:-

Name	Designation	w.e.f.
Shri Ram Singh	Director (Finance)	28.1.10
Shri P.K. Rastogi	Director (Personnel)	30.4.10
Shri Adit Jain	Director	09.7.10
Dr.(Prof.) KDP Nigam	Director	09.7.10
Shri G.D. Goyal	Director (Commercial)	20.7.10

In terms of Section 260 of the Companies Act, 1956, the above additional directors shall hold office up to the date of Annual General Meeting of the Company. The Company has received valid notices along with requisite deposits from the Directors/Members under Section 257 of the Companies Act, 1956 proposing

their candidature for the office of Directors. In view of the background and vast experience, it will be in the interest of the Company that they continue as Directors of the Company. Brief resume of these Directors have been given in the Corporate Governance report attached to the Directors' Report and Annexure to the AGM Notice. Shri Adit Jain and Dr. (Prof.) KDP Nigam, non-executive Directors have disclosed that they are not holding any shares in the Company.

Your Directors recommend the resolutions for approval of members.

None of the Directors, except the directors who are proposed to be appointed, are interested in the resolutions.

By order of the Board

Date: August 13, 2010

Place: New Delhi

(Dr. R. Soundararajan)

Company Secretary



Annexure to AGM Notice

Brief Resume of Shri Adit Jain proposed for appointment at 45th Annual General Meeting vide item no. 8 of Notice.

Name	:	Shri. Adit Jain
Father's Name	:	Shri. Prakash Chandra Jain
Designation	:	Director
Official Address	:	F-63, Radhe Mohan Drive, Gadaipur Bandh Road, Chatarpur Mehrauli, New Delhi - 110074
Date of Birth	:	27th October, 1960
Qualifications	:	(a) Bachelor's degree in Mechanical Engineering from Birla Institute of Technology (b) MBA from Henley Management College, UK
Experience	:	He is the chairman and editorial director of IMA India, a business information company established in 1994. He has advised several multinational corporations towards the development of the India strategy and has successfully handled assignments in the areas of public policy, entry strategy planning, location audits, competitor analysis, scenario planning, joint venture etc. He has also authored many papers and articles on foreign policy, defence, the environment and business practices.
Other Directorships	:	(a) Shriram Transport Finance Company Limited (b) International Market Assessment India Private Limited (c) IMA Corporate Advisory Services Private Limited (d) EIU India Private Limited (e) PR Pundit Public Relations Private Limited (f) Mahanagar Telephone Nigam Limited (g) Indosolar Limited
Other Committee	:	(a) Indosolar Limited - Chairman - Audit Committee
Memberships	:	(b) Mahanagar Telephone Nigam Limited - Member - Audit Committee
Shareholding in EIL	:	NIL



Annexure to AGM Notice

Brief Resume of Dr. (Prof.) Krishna Deo Prasad Nigam proposed for appointment at 45th Annual General Meeting vide item no. 9 of Notice.

Name	:	Dr. (Prof.) Krishna Deo Prasad Nigam
Father's Name	:	Late Shri. Sukhdeo Prasad Nigam
Designation	:	Director
Official Address	:	69, New Campus, Indian Institute of Technology Hauz Khas, New Delhi - 110016
Date of Birth	:	1st January, 1947
Qualifications	:	(a) Bachelor's degree in Science from Agra University (b) Bachelor's degree in Chemical Engineering, HBTI Kanpur (c) Master's degree in Chemical Engineering Design, HBTI Kanpur (d) Ph.D in Technology from UDCT, Mumbai
Experience	:	He joined the faculty of Chemical Engineering, IIT Delhi, 1976. He has published over 120 Research papers in peer review International Journals and his research work has been widely acclaimed and referred in prestigious journals of international repute. He has been visiting professor in various international schools in France, Germany, Australia, UK and USA. He is also an adjunct professor at Concordia University, Montreal Canada. He is also the Managing Director of the Foundation for Innovation & Technology Transfer, at Indian Institute of Technology, Delhi. He has also served as independent director at NFL during the year 2003-06 and member of the Scientific Advisory Committee, MoP&NG between 2001-2003.
Other Directorships	:	NIL
Other Committee	:	NIL
Memberships	:	
Shareholding in EIL	:	NIL



Annexure to AGM Notice

Brief Resume of Shri. G. D. Goyal proposed for appointment at 45th Annual General Meeting vide item no. 10 of Notice.

Name	:	Shri G. D. Goyal
Father's Name	:	Shri Mukandi Lal Goyal
Designation	:	Director (Commercial)
Official Address	:	Engineers India Limited 1, Bhikaiji Cama Place New Delhi - 110 066
Date of Birth	:	1st July, 1952
Qualifications	:	(a) BE (Chemical) from University of Roorkee, Roorkee (b) M-Tech (Chemical) from IIT, Kanpur
Experience	:	He has 34 Years of experience in diverse areas of EIL operations including Process design and development, plant operation and safety, environment, marketing and business development.
Other Directorships	:	(a) Certification Engineers International Limited (b) M/s Tecnimont EIL Emirates – Consultores E Services
Other Committee Memberships	:	NIL



Directors' Report

To :

The Shareholders

Engineers India Limited

Ladies & Gentlemen,

Your Directors have great pleasure in presenting the 45th Annual Report together with audited accounts of the Company for the year ended March 31, 2010 along with Audited Statement of Accounts, the Auditors' Report and Review of the Accounts by the Comptroller and Auditor General of India.

2009-10 in Retrospect

EIL continued its good performance during the year 2009-10. The salient features are as follows:

- Turnover : ₹ 199380 lakhs
- Profit Before Tax (PBT) : ₹ 66048 lakhs
- Profit After Tax (PAT) : ₹ 43557 lakhs

Turnover from Company's core consultancy business increased y-o-y by 28% to ₹ 105533 lakhs. LSTK business contributed ₹ 93847 lakhs to the turnover recording a growth of 33%.

Dividend

The Company has paid two interim dividends of ₹ 106/- per share (on the face value of ₹ 10/- each) during the year. This includes payment of special interim dividend of ₹ 100/- per share (on the face value of ₹ 10/- each) as per directions received from the Department of Disinvestment, Ministry of Finance, Government of India vide their letter No. 4/8/2009/DD-II dated January 25, 2010. The Special Interim Dividend of ₹ 100/- per share (on the face value of ₹ 10/- each) was paid out of accumulated reserves as per approval received from the Government of India, Ministry of Corporate Affairs vide their letter No. 10/1/2010-CL/VI dated March 5, 2010 in terms of provisions of Section 205A(3) of the Companies Act, 1956.

Considering the total interim dividend of ₹ 106/- (on the face value of ₹ 10 /- each) per share paid during the year, no final dividend was recommended.

Capital Structure

The Authorized Share Capital of the Company has been increased from ₹ 100 crores to ₹ 300 crores as approved by the Members of the Company in its 14th Extra-ordinary General Meeting held on April 22, 2010. The subscribed and paid-up capital of the Company as at

March 31, 2010 was ₹ 5615.62 lakhs comprising of 5,61,56,100 equity shares of ₹ 10/- each. The shareholders of the Company in its Extra-ordinary General Meeting held on April 22, 2010 approved the split of existing equity share of face value of ₹ 10/- each into two equity shares of face value of ₹ 5/- each and issue of bonus equity shares in the ratio of 2:1 by capitalization of its free reserves as recommended by the Board of Directors of the Company.

After the split and issue of bonus shares, the share capital of the Company stands at ₹ 16846.84 lakhs comprising of 33,69,36,600 equity shares of ₹ 5/- each.

Disinvestment of 10% of Paid-up Capital of Engineers India Limited by Government of India through "Further Public Offering (FPO)".

Ministry of Finance, Department of Disinvestment conveyed vide its letter dated 25.01.2010 that the Government has approved disinvestment of 10% paid-up Equity capital of the Company aggregating to 3,36,93,660 shares of face value of ₹ 5/- each out of Government shareholding of 90.401% in the domestic market through Further Public Offering (FPO). The Draft Red Herring Prospectus (DRHP) and Red Herring Prospectus (RHP) were duly filed with the Regulatory Authorities on 15th June, 2010 and 9th July, 2010 respectively and the necessary approvals were obtained. The offer opened on 27th July, 2010 and closed on 30th July, 2010 (except for QIBs, for whom the offer closed on 29th July, 2010). The issue was offered at a offer price of ₹ 290/- per equity share and a discount of 5% to the offer price was offered to the Employees and Retail Investors. The prospectus was filed with ROC on 5th August, 2010. The allotment of shares was made on 10th August, 2010. The trading in the equity shares allotted pursuant to this offer commenced on 12th August, 2010 on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

Management Discussions & Analysis

A separate report on Management Discussion and Analysis is annexed to this Report.

Sector-wise details of operations of the Company are given below:

Petroleum Refining

Petroleum Refining sector continued to play a dominant role in Company's business. During the year, EIL

achieved good progress on following major jobs, some of which were commissioned/likely to be commissioned in the next financial year. These jobs include:

- For the implementation of Euro-III & Euro-IV fuel compliance in North-East Assam, EIL has been engaged for Upgradation of Refinery of IOCL at Bongaigaon and by NRL for their Numaligarh Refinery for the following units:
 - a) Diesel Hydrotreater Project (DHDT) of Bongaigaon Refinery of IOCL is under advance stage of completion and expected to go on stream by third quarter of 2010.
 - b) Diesel Quality Upgradation Project of Numaligarh Refinery of NRL has come on stream in June, 2010.
- Euro-IV Project of CPCL which EIL is executing on OBE (Open Book Estimate) convertible to LSTK basis - the first of its kind in the hydrocarbon sector in India is in advanced stage of mechanical completion. Pre-commissioning & commissioning activities are in full swing.
- 6 MMTPA grassroot Bina Refinery of Bharat Oman Refineries Limited (BORL) consisting of Crude and Vacuum Unit, Full conversion Hydro-cracker Unit, Diesel Hydro Treater, CCR, Isomer Unit and Sulphur Recovery Unit, expected to meet Euro-III & Euro-IV specifications, is under mechanical completion. The Crude Unit of the Refinery has been commissioned in June 2010 and the products were dispatched to market. The balance units of the Refinery are scheduled to be commissioned by third quarter of 2010 for full commercial production.
- All the units of Capacity Expansion and Modernization project of BPCL at Kochi are under advance stages of mechanical completion and are likely to be commissioned by third quarter of this year. The revamp of crude unit is already commissioned and is under commercial production.
- 9 MMTPA grassroot Guru Gobind Singh Refinery Project of HPCL Mittal Energy Ltd. at Bathinda is progressing as per schedule. Incentive milestones for periods 1-5 have been achieved ahead of schedule. All the equipment have been ordered. The cumulative physical progress achieved at the end of the financial year 2010 is ahead of the target schedule. The project is on track to meet the contractual completion schedule of 42 months.

Mangalore Refinery of MRPL involves capacity expansion from 9.6 MMTPA to 15 MMTPA with product quality improvement to Euro-IV specifications. The entire Project is being implemented on hybrid mode of execution i.e. LSTK/ OBE/conventional system. Major secondary processing facilities are being executed on LSTK/OBE route, while Utilities/Offsites are being executed in EPCM route. Out of the various units, EIL was awarded PFCC and SRU Block under OBE mode, besides PMC for other units being executed on LSTK mode and EPCM mode for Utilities/Offsites. The Project activities are in full swing with LSTK/OBE contractors for all the Units having fully mobilized. Construction works are in full swing for the Units and Utilities/Offsites. The Project is likely to achieve mechanical completion by third quarter of 2010-11.

- CPCL revamp project i.e. Crude Unit and Crude Reforming Units are under completion.

A number of new project assignments were secured during the year 2009-10 and work has commenced on all these projects. These include:

- Polypropylene Unit (PPU) under MRPL Phase-III Refinery Project at Mangalore on OBE convertible to LSTK basis.
- PMC services for implementation of Captive Power Plant for Paradip Refinery of IOCL.
- Basic Design Engineering Package (BDEP) and EPC for Wet Air Oxidation (WAO) Unit at Mangalore of MRPL.
- CDU/VDU-II Revamp Project at CPCL, Chennai on EPCM basis.

Petrochemicals

Petrochemical sector is another sector which, like earlier years, has contributed significantly to Company's business. During the year, EIL continued to make good progress on following major jobs:

- Detailed Feasibility Report (DFR) for GAIL Petrochemical Complex-II at Pata for enhancing the Polymer capacity to 900 KTA (expandable upto 1 MMTPA) was prepared and has been well accepted by GAIL.
- Panipat Naphtha Cracker Project, a prestigious grassroot petrochemical project of IOCL, for which EIL was awarded PMC services contract against international competitive bidding. The project consists of 800KTA of Naphtha Cracker (expandable upto 1000KTA) is being executed on LSTK(EPC) mode. Naphtha Cracker,



Polypropylene (PP) & Mono Ethylene Glycol (MEG) Units have been successfully commissioned. Utilities & Offsites facilities are in operation.

- Assam Cracker Project of Brahmaputra Cracker & Polymer Ltd (BCPL), a grassroot petrochemical project is being executed on conventional mode by EIL at Lepetkata, near Dibrugarh. This project continued to make steady progress during the year. Once completed, this unit will produce HDPE, LLDPE and PP. The capacity output shall be 220 KTPA of Ethylene and 60 KTPA of Propylene. The availability of these products shall boost development of plastic industry in north-east. The plant is expected to go on stream during third quarter of 2012.
- Dahej Petrochemical Complex of ONGC Petro-additions Ltd.(OPaL) is being executed on EPCC mode and consists of 1100 KTA capacity Dual Feed Ethylene Cracker and will produce HDPE, LLDPE and PP. This is one of the largest single value PMC services contracts in Petrochemical field awarded to EIL against international competition. The project is making steady progress and is scheduled to go on stream by end 2012.

Pipelines

EIL Pipeline Division continue to provide extensive services for various pipeline projects at home and abroad.

935 kms of Vadinar-Bina Pipeline for Crude Oil transportation of BOREL was successfully completed and commissioned during this year.

Presently, EIL is executing following Pipeline Projects:

- 48"x498 kms Vijaipur-Dadri Natural Gas Pipeline Project of GAIL.
- 18"x257 kms of Bina-Kota Pipeline for Petroleum Product transportation for BPCL.
- 30"/28"x1012 kms Mundra-Bathinda Crude Oil Pipeline of HPCL - Mittal Pipelines Ltd. (HMPL) for crude oil transportation.
- Compressor Stations for GAIL at Vijaipur and Jhabua.
- Two new Compressor Stations at Chainsa and Kailaras for Vijaipur-Dadri Gas Pipeline for GAIL.
- 18"/16"x290 kms Natural Gas Pipeline from Vijaipur to Kota & Spurlines to Bhilwara & Chittorgarh for GAIL.
- Connectivity Pipelines (Meerut, Agra, Ferozabad,

- 30"/24"x300 kms NGL Pipeline of GASCO, Abu Dhabi

All these projects are making steady progress and are expected to be completed on or ahead of schedule.

During the year, EIL was awarded major project of 36"/30"/24"/18" x 995 kms Dabhol-Bangalore Natural Gas Pipeline of GAIL and 10" LPG Onshore/Offshore Pipeline from BPCL/ HPCL Mahul Refineries to Uran for BPCL. As an improvement plan, EIL continued to employ cost effective and effective designs, some of which are:

- Use of X-80 Grade Carbon Steel Pipe in Dabhol-Bangalore Pipeline Project
- Using Dual Layer Fusion Bonded Epoxy coating

As a diversification strategy, EIL has decided to enter into City Gas Distribution business through joint venture or as a sole owner. EIL has already been empanelled with Petroleum & Natural Gas Regulatory Board (PNGRB) as Verification/Safety Auditing agency for City Gas Distribution networks all over India.

Offshore Oil & Gas

During the year, Gujarat State Petroleum Corporation (GSPC) awarded PMC services contract to EIL for following projects for their offshore Block:

- Wellhead Platform
- Process-cum-Living Quarter Platform

EIL has received work orders from ONGC, for providing consultancy services for Cluster-7, BHE and MNW-N-15 Pipeline of MNHRD Phase-II Project and WIN Revamp Project.

EIL has also received a work order from MRPL for executing SPM and Associated facilities including Subsea Pipeline Booster Station and Onshore Pipeline on OBE basis. The project is scheduled to be completed in 21 months. After installation and commissioning of the facilities, refinery will receive crude from the various destinations by VLCC upto 300,000 DWT capacity with lot of cost saving to the refinery.

Onshore Oil & Gas

EIL achieved another milestone by successfully commissioning of Gas Gathering Station-I as part of Rudra Sagar Modernization project of ONGC under Assam Asset.

GSPC awarded EIL the project for onshore gas processing facilities for Deen Dayal Field Development Project on OBE basis. The facilities /units envisaged are

Sweetening unit, Gas Dehydration, Gas metering & transportation, Dew Point depression unit, Condensate Stabilization, SRU and associated Utilities and Offsite facilities.

Strategic Storages

During the year 2009-10, the Sub-surface Projects Division (SSPD), EIL continued the execution of the projects pertaining to Phase-I of the crude oil strategic storage programme of the Government of India, in underground unlined rock caverns at Visakhapatnam, Mangalore and Padur.

EIL has also been assigned the task of preparing a pre-feasibility report for Phase-II of the programme, involving storage of crude oil and petroleum products.

In order to attain design capability in such area, foreign consultants were engaged by EIL for the Visakhapatnam and Mangalore projects. Simultaneously, EIL is imbibing the technology in the field of design of underground caverns with the aim of attaining self-sufficiency for the Padur project.

Metallurgy

The Metallurgy Division continued to meet clients requirements during the year. Following major projects were implemented/ are being implemented:

- The Second Phase Expansion of NALCO Aluminium Smelter (from 345,000 TPA to 460,000 TPA) at Angul, Orissa is nearing completion. All the 240 pots have been commissioned and put in commercial production.
- The Second Phase Expansion of Bauxite Mines of NALCO at Panchpatmal (from 4.8 MMTPA to 6.3 MMTPA), Alumina Refinery at Damanjodi, Orissa (from 1.57 MMTPA to 2.1 MMTPA) are under execution and are likely to be completed by first quarter of next year.
- Fourth Stream Upgradation Project (from 0.55 MMTPA to 0.7 MMTPA) of Alumina Refinery at Damanjodi, NALCO is under mechanical completion.
- Engineering services are being provided to Mahan Aluminium Smelter (capacity 360,000 TPA) of Hindalco Industries Ltd.(HIL) at Singrauli, M.P. The project is being executed on schedule.
- Engineering services for project relating to Aditya Aluminium Smelter (capacity 360,000 TPA) of HIL in Lapanga, Orissa are being provided.
- Engineering work for Rectifier Replacement for Reduction Lines 1&2 of Aluminium Bahrain (ALBA) has been completed.

Infrastructure

The Infrastructure Division is providing Project Management services, Third Party Inspection services and Quality Assurance services, as "Independent Engineers" and also working on 'Deposit Concept' for various clients.

Substantial progress was made during the year on extension of IIT Campus, Roorkee and OADB Bhawan for Oil India Development Board. Development of Rugby Stadium for Commonwealth Games 2010 at Delhi University and TPI services for PWD flyovers and IA services for DIAL have been successfully completed. IE (Independent Engineer) services for MIAL (Mumbai Airport upgradation) and LE (Lenders' Engineer) services for Raipur-Aurang Expressway and Lucknow-Sitapur Expressway are under progress.

The prestigious work for development of Assam Centre for Rajiv Gandhi Institute of Petroleum Technology (RGIT) at Sibsagar was secured during the year. Work commenced on two Jawaharlal Nehru National Urban Renewal Mission (JNNURM) funded prestigious projects of redevelopment and heritage restoration works of Connaught Place, New Delhi and Interceptor Sewage Project for Delhi Jal Board (DJB) also on 'Deposit Concept'. Work on the prestigious assignment for development of Campus for Rajiv Gandhi Institute of Petroleum Technology (RGIT) at Rae Bareilly commenced during the year.

The Company is making its best efforts to secure jobs in the areas of urban development, Intelligent & Green buildings, Highways & Airports, WRM (Water Resource Management), Waste & Energy.

Turnkey Projects

EIL is executing turnkey projects either on LSTK mode or on the recently introduced new concept of "Open Book Estimate". Following jobs continued to make satisfactory progress during the year:

- EIL commissioned HDPE/LLDPE Swing Unit of IOCL at their Panipat Naphtha Complex on LSTK basis.
- EURO-IV Project of CPCL which EIL is executing on OBE convertible to LSTK basis is in advanced stage of mechanical completion. Pre-commissioning & commissioning activities are in full swing.
- PFCC & SRU Block of MRPL Refinery Expansion Project Phase-III which EIL is executing on OBE convertible to LSTK basis, works are in progress.

During the year, MRPL has also awarded EIL execution of Polypropylene Unit (PPU) under Phase-



III on the same concept. Award of this project further marks the acceptance of EIL capabilities in undertaking major projects on OBE-LSTK concept.

- GSPC has awarded EIL onshore gas processing facilities for Deen Dayal Field Development Project on OBE basis.

Overseas Assignments

EIL continued to maintain its international footprints. During the year, apart from continuing with the projects already awarded, EIL was able to get new assignments too. Major services were provided to customers in Algeria and Abu Dhabi. Assignments completed during the year include:

- ABBR Modification Project for GASCO, Abu Dhabi.
- Condensate Top Refinery Project of SONATRACH, Algeria.

Work progressed well on the following jobs during the year:

- Olefins Conversion Unit (OCU) and Polypropylene Unit (PPU) of Abu Dhabi Polymer Company Ltd. (Borouge) of Ruwais, Abu Dhabi.
- Rehabilitation and Adaptation Project of Skikda Refinery and Algiers Refinery of SONATRACH, Algeria.
- New Services Contract (till Jan 2013) for Development of Engineering Capabilities for SONATRACH, Algeria.

New assignments secured during the year include:

- Value Maximization study for Sohar Refinery of Oman Oil Company, Muscat.
- Replacement of GUP Hydrophor Fire Water System Pumps at Ruwais Refinery of Abu Dhabi Oil Co., Abu Dhabi.
- NPCC, Abu Dhabi has awarded design engineering activities to EIL for Qusahwira Field Development 1.8 MM BOPD Project of ADCO. The Project involves a new Central Design Station (CDS) and New Remote Designing Station (RDS) at Qusahwira along with construction of flow lines from wells to RDS/CDS transfer and gas injection line. EIL's scope includes 3D modeling and process simulations. The Project is scheduled to be completed by end 2012.

Engineering

Engineering division continued to provide engineering services to various Projects being executed within and outside India. Some of the major activities engineered during the year include:

- Design, engineering and procurement of Tall Towers of typically 1100MT weight, 7000 mm dia and 80 metres height was carried out for MRPL. These Towers shall be transported through ship to Mangalore port.
- Procurement engineering for 18MW main Air Blower & Wet Gas Compressor for PFCC unit of MRPL Project.
- Design, engineering and procurement of RR package with vessels-dimension of over 16 M transported in multiple pieces through ship from Hazira to MRPL site.
- Engineering of 109" dia process piping for PFCC unit of GGSRL (HMEL) Project.
- Procurement engineering of 48" dia, 500 kms onshore Pipeline from Vijaypur to Dadri for GAIL.
- Procurement engineering of 30" dia onshore Pipeline through Thar Sand desert for Mundra to Bathinda Pipeline of GGSRL (HMPL).
- Procurement engineering of Integrated Offshore Crude Handling facilities for IOCL at Paradip with 2 nos. new SPMs and 3 nos. 48" dia Pipelines having integration of all 3 SPMs and 4 Pipelines designed to handle 37 MMT Oil.
- Procurement engineering of C3 Rectifier and C3 Stripper weighing 1200 MT for MRPL and GGSRL (HMEL) Projects.
- Procurement engineering of VAC column of 12 meter dia., 60 m height, weighing 810 MT for GGSRL (HMEL) Project.
- Procurement engineering of Crude column of 10 meter dia, 77m height, weighing 642 MT for GGSRL (HMEL) Project.
- Procurement engineering of Propylene reactor of 3.6 meter dia., 100 m height, weighing 490 MT.
- Procurement engineering for one of the world's largest PP Extruder for PP plant of MRPL having 17 MW variable frequency drive motor.
- Procurement engineering for Tertiary Separators in PFCC for MRPL and GGSRL which are being installed in India for the first time, to meet latest Pollution control norms.
- Detailed Engineering for Aluminum Smelter for Hindalco Industriels Ltd. (HIL) based on 360 KA AP technology for the first time in India.

The Division assigned utmost importance to technical development by:

- Training of newly inducted personnel at entry and lower middle levels.
- Developing capabilities in new frontiers of technology.
- Developing/acquiring latest software tools, etc.
- Knowledge Management (KM) - KM would help to benchmark quality for future works and provide a yardstick for work improvement. Systematic and quick retrieval of available past data in electronic form would facilitate faster design deliverables for future assignments.

Project Services

Project Services Division continued to provide critical support for project costing and planning, right from project conception to completion and close out. It caters to the diverse project execution roles of the Company viz. EPCM, PMC, LSTK and OBE by developing procedures that are continuously updated for optimum utilization.

The Division utilizes Primavera and various in-house software packages for project planning and monitoring activities. Apart from providing services for all the projects undertaken by EIL, the Division also provides third party monitoring services and has continued to provide project monitoring services to Ministry of Petroleum and Natural Gas for the 28th successive year.

Construction

Construction Division continued to provide Construction Management Services for various clients at 38 domestic diverse project locations and 7 overseas locations. The Division offers services for total Construction Management including Contract administration, Construction Quality surveillance, feedback analysis, HSE and Warehouse Management for projects in Petrochemicals, Refineries, Cross-country pipelines, Gas Processing Complexes, LNG Terminals, Metallurgy and Offshore industry. Resource pool of Construction Division includes team of qualified and experienced engineers who are deployed to various sites depending upon the requirement. Company have clocked more than 70 million manhours without any loss time accident, which is a credit in itself.

Process Design & Development

The Process Design & Development Division continued its efforts to secure business from new clients besides serving various existing clients, both in India and abroad. Prominent jobs undertaken by the Division during the year include the following:

- Value maximization study for existing Sohar Refinery of Oman Refineries & Petrochemicals Company (ORPC), Oman.

- Preparation of a Detailed feasibility study for grassroot refinery in Rajasthan for the Government of Rajasthan.
- Configuration study for a grassroot refinery in Maharashtra for HPCL.
- Basic Engineering Package for onshore facilities for Deen Dayal Field Development project of GSPC.
- Basic Engineering Package for additional Gas Processing facilities at Hazira & Uran for ONGC.
- Basic Engineering Package for a grassroot Sulphur Recovery Unit of MRPL.
- Detailed Feasibility Report (DFR) for expansion of Petrochemical Complex at Pata of GAIL.
- Basic Engineering Package for grassroot Naphtha Splitter Unit at Numaligarh.

The Division also continued to provide requisite support in Process Design & Development and pre-commissioning & start-up activities to the following major projects:

- Panipat Naphtha Cracker project of IOCL
- Bina Refinery project of BORL
- Euro-IV project of CPCL
- Phase-II Expansion of KRL

With a view to enhancing the technology portfolio and bringing in latest technology options for the benefit of the end users, EIL signed a Memorandum of Understanding with M/s Worley Parsons, USA for joint promotion of following technologies developed and owned by Worley Parsons:

- Sulphur Recovery Unit Tail Gas Treating and Liquid Sulphur Degassing
- Gas Processing technologies

Discussions were initiated with M/s Marsulex Environmental Technologies, USA for joint promotion of Ammonia based Wet Flue Gas Desulphurization (AS-WFGD) technology for flue gas cleaning. The technology application includes refineries, petrochemicals, fertilizers as well as captive power plant.

Research & Development

The Research & Development Division of EIL has contributed significantly in the consolidation of existing capabilities, development of new technologies & hardware and enhancement of the portfolio for special technology related services. The Division continued to pursue developmental activities, both in-house and in collaboration with other R&D institutes/organizations like IOCL-R&D, IIP, BPCL (R&D), etc. to further the objective of enhancing the Company's technology portfolio.



During the year, the Division has taken major strides towards commercialization of the following technologies:

- Oxygen enriched Claus Process for enhancing capacity of an existing Sulphur Recovery Unit had been demonstrated and commercialized at CPCL, Chennai and NRL. Further commercialization activities have been initiated for IOCL Mathura, IOCL Panipat and KRL Kochi.
- Preparation of Basic Engineering Design Package for the Sulphur Recovery unit of Gujarat State Petroleum Corporation for their Deen Dayal Field Development Project, based on EIL-GNFC-NRDC technology (CATSOL). This unit is to utilize the CO₂ rich acid gas obtained from Natural Gas Sweetening Unit (also designed by EIL)
- Continuing successful commercialization of CFC technology developed along with IOCL-R&D. The Unit at HPCL, Visakh designed on this technology has been successfully commissioned.
- EIL's developed proprietary Structured Packing was selected for commercial application in the Sulphur Recovery unit of BRPL DHDT Project and in Hydrogen purification section of Catalytic Reformer Unit of BRPL refinery.
- Commercialization efforts for Naphtha Diesel Desulfurization (INDADEPT) technology based on IOCL developed catalyst are being done for implementation of the technology in IOCL-Guwahati.
- Commercialization efforts for SO₂ recycle process for improvement in Sulphur recovery efficiency of SRU have been initiated.
- EIL along with BPCL R&D has entered into an MOU for the Coal Gasification / Gas clean up / CTL pilot plant project to be funded by CHT. Setting up of the experimental facilities is in progress. In a linked activity, the Division is also coordinating due diligence activities for acquiring IPR for FT Synthesis.

Development of Amine based CO₂ separation process for Sweetening of Natural Gas with high CO₂ concentration has been initiated. New formulation for Amine Solvent will be developed from lab scale and pilot scale studies. This is being proposed in association with IIT.

In-house developed data reconciliation and gross error detection software package (RAGE) has been upgraded

The Division has filed for one patent based on innovative work for the Oxygen enriched Claus process and presented several papers in national and international conferences / seminars.

Plant Operations and Safety

The Plant Operations and Safety Division (POSD) continued to provide services in the following areas:

- Process design for Offsite facilities of Refinery, Petrochemicals, Gas Processing Units, Oil Terminals, On-Shore Terminal etc.
- Safety related studies like Hazards and Operability study, Hazard Analysis, Risk Analysis, Safety Audit and Emergency Planning.
- Pre-commissioning & Commissioning network, schematics & Operating manuals and assistance during pre-commissioning/commissioning of plants.
- Commissioning of plants with total responsibility for LSTK project executed by EIL.

The following major assignments were completed/are in progress during the year:

- Process Design Package for Topside facilities for Strategic Storage of Crude Oil at Mangalore for ISPRL.
- Process Design of Feed, intermediate & product storage and transfer facilities for Brahmaputra Cracker and Polymers Ltd. (BCPL).
- Intermediate storage and transfer facility for Mangalore Refinery Project of MRPL, Mangalore
- Process Design of Feed, intermediate & product storage and transfer facilities for OPal, ONGC, Dahej.
- Hazard & Operability study of different units at Guru Gobind Singh Refinery (HMEL), Bathinda
- Hazard & Operability study of different units at Mangalore Refinery of MRPL, Mangalore
- Preliminary Feasibility Report for Strategic Storage of Hydrocarbon Phase-II for ISPRL.

Commissioning activities for the following Projects were completed/are in progress during the year:

- GFEC Project of HPCL, Mumbai
- VRCF Project of HPCL, Visakh
- PNCP Project of IOCL, Panipat
- LLDPE/HDPE of IOCL, Panipat
- BORL, Bina.
- NHT/ISOM and DHT unit at CPCL Refinery,

- MS Block of BPCL, Kochi Refinery
- Guru Gobind Singh Refinery, HMEL Bathinda.

Heat and Mass Transfer

The Heat & Mass Transfer Division continued to provide thermal/hydraulic design for Heat Exchangers, Fired Heater Systems including Cast/Glass Air preheaters, Mass Transfer systems and detailed engineering for Fired Heaters, Sulphur recovery Unit Equipment and Ejectors etc. for various on-going projects including Guru Gobind Singh Refinery, MRPL Expansion and Upgradation Project, Brahmaputra Cracker & Polymer Ltd. The Division continued to provide specialist services to specific clients on need basis.

Abu Dhabi Oil Refining Company (Takreer), Abu Dhabi placed an order for consultancy services relating to Heater Design review due to tube replacement for metallurgy up-gradation of HGO heater for Ruwais Refinery, on crash schedule basis.

Furnace trouble shooting services were provided to BRPL for their furnaces in the Catalytic reforming unit and IFFCO-Phulpur for start-up heater for the problems pertaining to frequent tube failures, flame impingement, tube pitting etc.

The Division provided specialist services to Emirates National Oil Co (ENOC) to investigate the causes of an explosion in a heater in the Refinery. The report was well received by the client.

Thermal Design of Methanol Vaporizers for BCPL, Lakwa and Lepetkata were developed in-house. These are used in Cracker and C2/C3 plants for cold liquid blow down and cold flare vaporizer superheating. This design is an alternative to very expensive proprietary design available in the industry.

The in-house capability of the Division in the areas of Oil & Gas production was utilized to provide process package for offshore process platform (with top side pressure of 129 kg/sq.cm.g and 152 deg C), multi-phase pipe line from offshore to onshore and slug catcher for GSPC.

Specialist Materials and Maintenance Services (SMMS)

The Division continued to provide specialist services to clients in Petroleum, Petrochemical, Metallurgical, Pipeline, and Infrastructure sectors during the year. Some of the important activities are:

- Design modification of Refractory Lining of Secondary Reformer of Mangalore Chemicals & Fertilizers Ltd., Mangalore

- Design modification in Transition Duct roof Lining of Hydrogen reformer in HPCL, Vizag.
- Health check and Remaining Life Assessment of flare lines and associated equipment, study and recommendation for rehabilitation of damaged load bearing structure of a Heater in Lube Refinery of HPCL, Mumbai
- Organizing 'Advance Inspection Technologies and Asset Management for Oil, Gas and Energy Sector' in association with TechCorr, USA, for providing latest Asset Integrity Management Technology tools and procedures to Indian operating plants.
- Material Selection for equipment, piping and pipelines for various on-going projects viz., GGSRL, MRPL, OPaL, BCPL and GSPC.
- Successful development of indigenous capabilities for Automated Ultrasonic Testing systems for plant piping and for high pressure vessels, as a substitute for the time consuming radiography.
- Finalization of Dual Layer Fusion Bonded Epoxy Coating specification for Pipelines and the MOC and Corrosion protection schemes for underground Strategic Storage facilities.

SMMS has also been providing specialist advice on specifications for Corrosion Monitoring Systems, Inhibitor Injection Systems, Corrosion Protection Coatings, Cathodic Protection Systems for On-shore and Off-shore pipelines and Chemical Cleaning Systems for new plants. SMMS has been actively involved in evaluating newer materials, fabrication and inspection techniques for the benefit of chemical process industries and have also contributed to the National and International Standardization bodies like BIS and ISO.

Environment Engineering

Global Environmental issues coupled with newer and stricter emission norms have opened up new areas of exploration for Environment related activities for EIL. Taking initiative in this direction, the Environment Division took steps for the implementation of clean and green technologies in order to reduce carbon footprint of the projects. The technological advancements in the field of effluent recycle/reuse leading to Zero Liquid Discharge (ZLD) requirements, control of volatile organic compounds, hazardous and solid waste management, contained biological treatment of oily sludge through energy efficient processes, have given a new vision to the Division.

Some of the major achievements of Environment Division during the year include:



- Commercialization of Wet Air Oxidation based on Spent Caustic Treatment technology continued to be thrust area of the division. The technology is under implementation on LSTK basis at MRPL, Mangalore for their Phase-III Expansion Project.
- Implementation of new technologies comprising of Sequential Batch Reactor, Membrane Bio-Reactor, Reverse Osmosis for treated effluent reuse and recycle have been carried in MRPL PH-III expansion. The treatment of oily sludge by biological methods and control of volatile organic compound have also been incorporated in this Project.
- Incorporation of efficient process to achieve higher recoveries in effluent recycle by RO and to optimize the evaporation plant to meet regulatory requirements have been incorporated in GGSRP-HMEL at Bathinda.

Exploration in the new area of Nuclear Energy has been initiated. The Division is also providing assistance to ITER (International Thermonuclear Experimental Reactor) for Cooling Water Treatment System as well as pursuing Environmental Impact Assessment studies for this sector.

Information Technology

EIL strives for continuous upgradation of IT infrastructure to match world class facilities. To achieve this, many activities were undertaken including:

- The Local Area Network (LAN) Systems at HO, Delhi and R&D Complex, Gurgaon have been upgraded by acquiring latest state of the art LAN equipment/system. It implements fault tolerant switching & multi gigabit fibre optic backbone cabling to increase system availability & performance, virtual LAN for network security and WLAN for Wi-Fi connectivity and latest features for deployment of video and voice-over-IP solutions.
- Keeping in line with the latest IT technologies and to provide value added services, certain mobile based applications have been developed and implemented.
- Material handling software packages at construction sites have been upgraded to ensure better material control.
- Pre Commissioning & Commissioning Activities Management System (PCAMS) has been developed & deployed on web servers for site co-ordination activities during pre-commissioning & commissioning of plants. The system is being used by interdisciplinary teams.

- Electronics Document Management System (eDMS) which was installed last year for creating automatic workflows and creating repository of vital document is being utilized for live projects.

Procurement Services

Successful project execution is largely dependent on timely and efficient procurement of goods and services. During the year, the Procurement Services Division continued to manage the complete supply chain for various ongoing projects.

The Division is fully of implementing new technologies for improving the efficiency and effectiveness of Contracting & Purchasing function. Almost all Contracting and Purchasing functions are IT enabled. The Division has implemented e-procurement as well as Reverse auction for its procurement.

One landmark achievement during the year was setting up a procurement office in China in order to study the Chinese manufacturing industry catering to the oil and gas industry, enlist capable manufacturers and also offer inspection services to these units.

Public procurement has three vital components, i.e., transparency, equity and fairness. EIL is continuously focusing on enhancing the same whilst simultaneously improving the process efficiency. The confidence reposed by EIL's Clients in our procurement systems is one of the factors enabling EIL in securing several OBE projects from various Clients.

During the year, ₹ 2,500 crores of direct purchases/sub-contracts were done, from all over the world, for various LSTK Contracts including infrastructure projects. Besides this, ₹ 15,250 crores of goods and services were procured for various Clients' projects.

One of the highlights this year was purchasing of the line pipe (48"/36"/20":600 km) for Vijaipur-Dadri- Bawana Pipeline Project of GAIL for a value of ₹ 2,263 crores.

The Division carried out in-process and pre-dispatch inspection of various complex equipment at the supplier's works through its Regional Procurement Offices located all over the country and also in London and Italy. This includes inspection of High Pressure Breach Lock Heat Exchangers, Reactor Feed Pumps, DHDT Cr-Mo-V modified Reactor, Coke Chamber and more than 1500 kms of line pipes of size 20" to 48" in the Pipe Mills.

The Division is on continuous lookout for identifying capable vendors and suppliers for which on-line application, evaluation and data bank is an ongoing activity. A dynamic data base of capable Suppliers and

Contractors is maintained in the Division, which is continuously upgraded, monitored for their performance through systematic & transparent audit-cum-assessment programme. This helps the Company and its customers in sourcing quality products at a competitive price.

Quality Management System

In EIL, Quality is focused on facilitating and achieving long term success of the Company by building Quality into our workplace, deliverables and services by using and strengthening the Systems.

The Quality Management System in respect of Company's services has been reassessed as per the requirement of ISO 9001:2008 by the certification agency, which conducted the renewal audit during the period under review. The certification agency after audit, declared that the Quality Management System of the Company conforms to international standards.

The most important ingredients of our quality initiatives are effective and comprehensive internal audit process, planned customer perception surveys, analysis of feedbacks from stake holders and regular directions from internal Systems Committee consisting of senior officials which regularly monitors and analyzes the systems/data and recommends the improvements in processes, products and quality system to reduce costs, shorten cycle times and improve visibility and credibility without affecting the environment.

Quality Management System of EIL - UAE (Abu Dhabi) office was also independently audited and certified by Certifying Agency for its conformance to the requirement of ISO-9001, during period under review. In addition, the Company participated as a prominent and active member in numerous committees for formulating products and quality system standards by M/s Bureau of Indian Standards.

EIL is constantly trying to position itself to face the challenges of economic volatility with Quality as a strategic tool.

Risk Management

The Company has well defined Risk Management policy and comprehensive framework to review the risk assessment and its management for mitigation. The process is based on pre-identified risks and the risk events or factors which require regular assessment and quick response. Based on the probability, impact of the risk and cost of controls, the risks are prioritized. The objective of risk management in the Company is to

reduce input cost, shorten cycle time and improve visibility.

Risks, their root causes, controls and action plans are prepared by process owner regularly and are approved by Risk Management Committee (RMC). RMC consists of executive directors and selected heads of departments.

The management is committed to further strengthen its risk management capabilities in order to protect and enhance shareholder value. Considering continuous, planned efforts, monitoring by top management and participation of all employees, the identified risks are within the risk appetite of your Company. Given all this, stakeholders' interests are protected.

Vigilance

During the year, vigilance activities such as investigation of complaints, inspection of files pertaining to in-house contract/purchases, scrutiny of Immovable Property Returns, review of Internal Audit Reports, etc. were carried out dedicatedly by the Vigilance Department with the focused objective of ensuring conformity to the Company procedures and Government guidelines. For systemizing the work, various rules, regulations and procedures were reviewed during the year. The observations reported by CTE/CVC during the intensive examination of works pertaining to EIL were examined and necessary actions were taken. System improvements were suggested to the Management wherever found necessary.

Structured meetings with the C&MD were held as per CVC guidelines also. Vigilance activities were also presented to the Board. CVO held interactive sessions on vigilance awareness with EIL officials during his visit to Regional Office Kolkata, Branch Office Mumbai and construction site office at Jodhpur.

Finance

The Company continued its strong cash generation driven by business performance. The efficient financial and cost management system continued to facilitate cash generation as well as creation of wealth. The Company optimized the returns on cash reserves by deploying cash surplus in safe and liquid instruments as per the approved investment policy of the Company.

Internal Audit

The Company has Internal Audit set up with adequate number of professionals. Several system and internal audit assignments have been carried out and the reports have been submitted to Management and the Audit Committee of the Board.



Human Resource & Industrial Relations

Human Resource being the key driver for business performance at EIL. The Company has been helping employees to develop their personal and organization skills, knowledge and abilities. This is being done by incorporating the competency based approach in various HR sub-systems especially in the area of employee development.

Competency Mapping was carried out for all lower, middle and senior management in the organization. Assessment and Development Centres were organized for 49 role incumbents and their Individual Development Plans put in place. 145 Competency based training interventions were planned for various level clusters and focused training was designed based on the functional, managerial and behavioural competencies which covered 2539 regular employees and 546 Management Trainees.

Three Management Development Programmes covering 64 employees from various EIL site offices were conducted in collaboration a Management Institute in New Delhi. An Advanced Management Programme was also conducted with one of the IIMs.

With a view to strengthen the Mentor-Mentee relationship and make the Mentoring practice more fruitful, Mentor-Mentee Meets were organized for Management Trainees and their Mentors in an out-bound format so as to focus on issues like Team Building, Trust, Risk taking, Commitment and Planning.

Aarohan - Leadership Development Programme

EIL embarked on a journey, in partnership with a global management consulting firm to develop future leaders for EIL with the following objectives:

- Strengthening organizational capabilities to sustain EIL's growth aspirations
- Developing leaders from within the organization for the existing business needs and future growth plan
- Enabling sustainable leadership development at EIL

The programme provided opportunities to the participants to self reflect and enhance understanding of their strengths and development areas. The programme focused on individual and group leadership development initiatives. Based on the successful completion of the programme for the first batch of 25 Business leaders, the programme is being taken forward for two more batches- one for business leaders and another for Functional leaders.

Development of E-learning modules

As part of our journey towards making our organization

knowledge driven, two more important e-learning modules were completed:

- Information Technology Services, &
- Construction Management Services

With this a total of six e-learning modules are now available in various functional areas. Moving forward it is envisaged to integrate these modules into a comprehensive Learning Management system.

Industrial relations continued to remain cordial and co-operative.

Total regular manpower strength of the Company as on March 31, 2010 stood at 3300. This includes 359 women employees representing 10.8% to total strength. This is one of the highest in terms of percentage in Oil PSUs.

Scheduled Caste & Scheduled Tribes

With a view to accelerate the pace of socio-economic development of the nation, EIL has been endeavoring towards safeguarding the interests of disadvantaged sections of society. In pursuance of the philosophy and compliance of Presidential Directives dated December 30, 1972 issued by Ministry of Petroleum and Natural Gas, EIL has incorporated necessary provisions in its recruitment process and promotion norms.

The Company has appointed a Liaison Officer to work as a catalyst in ensuring that due attention is paid to the issues of SC/ST employees. Management also encourages communication with the office bearers of the SC/ST Employees' Welfare Association by holding periodical meetings with the Association.

As on March 31, 2010, 18.5% of total staff strength was from Scheduled Castes and 3.10% from Scheduled Tribes. Senior officials of the Company have been holding regular meetings with representatives of SC/ST Welfare Association and Liaison Officer for redressal of their grievances/ concerns. During the year, of the 349 personnel joining the Company 101 belonged to SC/ST (SC-86, ST-15). Reports are being sent to MoP&NG/DPE periodically as per Govt. of India guidelines. Post based rosters are being maintained in direct recruitment and in promotion.

In order to fill up the backlog of vacancies, EIL has been resorting to special recruitment drives from time to time which have helped in meeting the constitutional obligations.

Besides, the Company has also taken up special component plan and sub-tribal plan for the welfare of

communities. In coming days, Company intends to focus its CSR initiatives keeping the welfare of SC/ST population in mind.

Corporate Social Responsibility

During the year 2009-10, the Company remained focused towards its social obligations. A budgetary allocation of 2% of PAT of the year was kept for CSR. The Company's CSR initiatives during the year include :

- Education
- Electrification in Rural areas through Solar Power
- Drinking Water
- Healthcare

Official Language

Quarterly meetings of Official Language Implementation Committee (OLIC) of EIL were held regularly in which progress made in use of Hindi was reviewed. The meetings of different OLICs of Regional/Field/Procurement Offices were also organized as per schedule.

Provisions of the Section 3(3) of the Official Language Act and the Official Language Rules have been complied with. All assurances given to Committee of Parliament on Official Language have been fulfilled. The initiatives taken in the field of IT include - activating Unicode facilities in all computers, providing Indic IME, Shrutlekh, Shabdika, Parivartan and other software on the computers and training of above softwares has been imparted. The Hindi Fortnight was celebrated during September 14-28, 2009 in the Company. Various competitions were organized to encourage the progressive use of Hindi and 66 employees were awarded with prizes.

In pursuance of the Official Language Policy of the Government of India, 98% employees have already got working knowledge of Hindi. Hindi Classes (Prabodh, Praveen & Pragya) are being conducted in Head Office and employees of site offices are being nominated in correspondence courses. 90% stenographer & 97% typists of EIL are trained in Hindi stenography and typing respectively. In case of Head Office 100% target has been achieved in respect of Stenographer & Typist. In the computer training programme organized by NIC under the aegis of Official Language Department, Ministry of Home Affairs 11 employees were sent for training.

In order to monitor effective implementation of Official Language in the Company, EIL Rajbhasha Vibhag conducted inspections of 16 Divisions/ Departments in Head office and 8 Regional/ Fields /Procurement offices. Besides, Eight Hindi workshops were organized at Head Office, New Delhi and 8 at Regional/Field/Procurement offices. In order to uplift the socially backward and

illiterate cleaning staff of the Company, the facility of Hindi teaching is being provided in official premises.

For its outstanding contribution towards Official Language Implementation, EIL was awarded 3rd prize for "The Indira Gandhi Rajbhasha Award" by Rajbhasha Vibhag, M/o Home Affairs, Govt. of India. The prize was awarded by Hon. President, Mrs Pratibha Devi Singh Patil to our C&MD on the occasion of Hindi Day celebration organized on September 14, 2009 at Vigyan Bhawan, New Delhi.

Awards

- Certificate of Recognition from IOCL for achieving 70 million man-hours of continuous work without any LTA for Panipat Naphtha Cracker Project at Panipat.
- Certificate of Recognition from IOCL for achieving 10 million LTA free man hours for LLDPE/HDPE Swing Unit Project (EPCC-3) at Panipat.
- Certificate of Appreciation from HMEL for achieving 3 million man-hours without any LTA for Crude Oil Terminal Project.
- Certificate of Recognition from ISPRL for achieving 2 million man-hours without any LTA for Strategic Storages Project at Vizag.
- Certificate of Recognition from BORL for achieving 10 million man-hours without any LTA for Bina Refinery Project.
- Letter of Appreciation from MRPL for achieving 2 million man-hours without any LTA.
- Memento from HMEL for meeting engineering commitments for GGSRL Project at Bathinda.
- Eighth time recipient of Indira Gandhi Shield for Rajbhasha Implementation 2007-08 - 3rd Prize.
- OCEANTEX 2010 Leadership and Excellence Award to C&MD, EIL.
- PRSI (Public Relation Society of India) Award for EIL Annual Report for the year 2008-09 - 1st Prize.
- EIL ranked at 179 in 'The BS Real 500' - a Special Issue of Business World (November 2009).

Subsidiary Companies

Certification Engineers International Ltd. (CEIL)

CEIL, a wholly owned subsidiary of EIL, continued to provide Certification as well as Third Party Inspection (TPI) services to various clients. During the year, CEIL secured a number of assignments from ONGC Petro Additions Ltd (OPaL), VMC, GSPL, L&T, Tecnimont, various State Governments and others, notable among these being:

- TPI for DFCU & AU of OPaL.
- Infrastructure Projects for VMC, AUDA



- Various Pipeline Projects of GSPL
- TPI for DHT, HGU & Reformer Project of MRPL Refinery from L&T.
- TPI for MRPL HCGO Hydrotreating Unit from Technimont India

Apart from these, CEIL secured many Third Party Inspection assignments from clients like VTVL, Petron Engineering etc.

The Board of Directors of the Company has recommended for the financial year 2009-10, a final dividend of ₹175/- per share (of face value of ₹100/- each) in addition to ₹125 per share interim dividend already paid during the year. With this the total dividend for the year 2009-10 works out to ₹ 300/- per share. Payment of final dividend is, however, subject to approval of the shareholders in the Annual General Meeting.

EIL Asia Pacific Sdn. Bhd. (EILAP)

EILAP is a wholly owned subsidiary of EIL incorporated in Malaysia. The broad activities of the Company are to provide technical services for projects in oil & gas and other industrial sectors. However, lately there have been constraints in operations due to changes in local regulations and general down turn in business environment leading to paucity of business for the Company during the year.

Conservation of Energy, Technology Absorption Foreign Exchange Earnings and Outgo

As the Company operations do not involve any manufacturing or processing activities, the particulars as per the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding conservation of energy and technology absorption, are not applicable. The particulars regarding expenditure and earnings in foreign exchange are given in Item No.13 Schedule J Notes to the Accounts.

Corporate Governance

Certificate of the Auditors of EIL regarding compliance of the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement with the Stock Exchanges along with the Management's Reply on the comments of Auditors is enclosed.

The Board of Directors supports the broad principles of Corporate Governance. In addition to the basic issues, EIL Board lays strong emphasis on transparency, accountability and integrity.

A Report on Corporate Governance, as required under Clause 49 of the listing agreement, is annexed.

Code of Conduct

EIL has formulated a Code of Conduct for its Board of

confirmation of compliance of the same is obtained from all concerned on annual basis. All Directors and senior management personnel have given their confirmation of compliance for the year under review. A declaration duly signed by C&MD is given under para 2(e) of the Report on Corporate Governance.

Director's Responsibility Statement

Pursuant to Section 217(2AA) of the Companies Act, the Directors confirm:

- that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same
- that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period
- that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities
- that they have prepared the annual accounts on a going concern basis

Auditors

M/s Jagdish Chand & Co., Chartered Accountants were appointed as Auditors of EIL for the financial year 2009-2010 by the Office of Comptroller & Auditor General of India.

Bankers

Bankers of the Company include Indian Overseas Bank, State Bank of India, State Bank of Travancore, Vijaya Bank, Corporation Bank, Bank of Baroda, Punjab National Bank, Union Bank of India, HDFC Bank and ICICI Bank.

Particulars of Employees

Information with respect to employees as required by Section 217 (2A) of Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended is given as Annexure to this Report.

Directors

After the date of last Directors' Report i.e. 4th August, 2009, Shri Ashok Kumar Purwaha was appointed as Chairman & Managing Director of the Company w.e.f. 01.10.2009 in place of Shri Mukesh Rohatgi, who



relinquished office on 30.09.2009 on attaining the age of superannuation.

Shri Ram Singh was appointed as Director (Finance) of the Company w.e.f. 28.01.2010 and consequently the additional charge of Director (Finance) entrusted with Shri A.K. Purwaha, Chairman & Managing Director w.e.f. 01.10.2009 on ad-hoc basis was vacated.

Shri D.K. Gupta, Director (Personnel) retired on attaining the age of superannuation from the Board of the Company w.e.f. 31.01.2010. Shri P.K. Rastogi was appointed as Director (Personnel) w.e.f. 30.04.2010 and consequently the additional charge of Director (Personnel) entrusted with Shri A.K. Purwaha, Chairman & Managing Director w.e.f. 01.02.2010 on ad-hoc basis was vacated.

Shri R.K. Saxena, Director (Commercial) retired on attaining the age of superannuation from the Board of the Company w.e.f. 31.05.2010. Shri G.D. Goyal was appointed as Director (Commercial) w.e.f. 20.07.2010 and consequently the additional charge of Director (Commercial) entrusted with Shri A.K. Purwaha, Chairman & Managing Director w.e.f. 1.06.2010 on ad-hoc basis was vacated.

Shri Dependra Pathak, Director (Govt. Nominee) ceased to be Director of the Company w.e.f. 2nd July, 2010.

Shri Adit Jain and Dr. (Prof.) KDP Nigam were appointed as non-official part-time Directors by the Ministry of Petroleum & Natural Gas w.e.f. 09.07.2010 and accordingly they were inducted on the Board of the Company w.e.f. 09.01.2010.

Shri M.K. Joshi, Director (Technical) retired on attaining the age of superannuation from the Board of the Company w.e.f. 31.07.2010.

The Board has placed on record its sincere appreciation of the valuable services rendered and contributions made by Shri Mukesh Rohatgi, Shri Dependra Pathak, Shri D.K. Gupta, Shri R.K. Saxena and Shri M.K. Joshi during their tenure as C&MD, Director (Govt. Nominee), Director (Personnel), Director (Commercial) and Director (Technical) of the Company respectively.

In accordance with the provisions of the Articles of Association of the Company, Shri R.K. Grover, Director (Projects), Shri U.N. Bose, Director and Shri B.N. Bankapur, Director would retire by rotation, at the ensuing Annual General Meeting, and being eligible, offer themselves for reappointment.

In accordance with the provisions of the Companies Act, 1956, Shri Ram Singh, Shri P.K. Rastogi, Shri Adit Jain, Dr. (Prof.) KDP Nigam and Shri G.D. Goyal who were

appointed as Additional Directors after the date of last Directors report, shall vacate their offices at the ensuing Annual General Meeting. Necessary notices have been received from the Members/Directors of the Company under Section 257 of the Companies, 1956, proposing their candidature for appointment. The Board recommends their appointment.

Brief resume of the Directors seeking appointment/reappointment together with the nature of their expertise in specific functional areas, names of companies in which they hold directorships and the membership of Committees of the Board and Shareholding of non-executive directors as stipulated under Clause 49 of the Listing Agreement are given in the Corporate Governance Report and Annexure to AGM Notice.

Acknowledgement

Your Directors are grateful for all the help, guidance and support received from Ministry of Petroleum & Natural Gas and from other Ministries of the Government of India. Your Directors are also grateful to the Bankers, Statutory Auditors, Comptroller & Auditor General of India and the investors for their continued patronage and confidence in the Company.

Your Directors thank all our esteemed clients for the faith and trust reposed in the Company. With continuous learning, skill upgradation, technology development we will continue to provide world class professionalism and services to our clients.

Your Directors thank all associates, vendors and contractors within the country and abroad, for their continued support without which EIL could not have achieved the desired results.

Your Directors are grateful to all the Foreign Missions in India and Indian Missions abroad in countries where EIL has business operations for their continued help and support.

Your Directors wish to convey their appreciation to all employees for the valuable services and cooperation extended by them and are confident that they will continue to contribute their best towards achieving still better performance in future.

For and on behalf of the
Board of Directors

A.K. Purwaha
Chairman & Managing Director

Place : New Delhi

Dated : August 12, 2010.



Annexure to Directors' Report

Management Discussion & Analysis

Presented below is an analysis covering the performance of the Company for the year 2009-10 and the future outlook.

1. Business Overview

During the year, the Company was able to maintain a healthy order book and secured business totaling ₹1521.79 crores. The segment-wise breakup is as follows:-

Domestic Consultancy	- ₹ 633.68 crores
Domestic LSTK	- ₹ 817.53 crores
Overseas	- ₹ 70.58 crores

On the domestic front, the Petrochemical and Petroleum Refining sectors continued to play a dominant role in the Company's overall business scenario. Onshore Oil & Gas, Pipelines and Infrastructure were the other sectors which significantly contributed to the order book position.

Major refinery jobs secured during the year were from Indian Oil Corporation Limited (IOCL) for PMC services contract for Captive Power Plant of Paradip Refinery and EPCM services for CDU/VDU-II Revamp Project of Manali Refinery of CPCL (an IOCL group Company).

In Petrochemical sector, EIL also secured another OBE convertible to LSTK contract for ₹ 806 Crores from Mangalore Refinery and Petrochemical Limited (MRPL) for execution of its Polypropylene Unit at Mangalore.

Last year, EIL had secured two such OBE - LSTK contracts in Refinery sector from MRPL for their PFCC Unit & SRU Block of Refinery Phase-III project worth ₹ 2630 Crores. The excellent progress of these projects as well as the Euro-IV project of CPCL established EIL's capabilities in executing EPC contracts under this new concept in the Indian context- with the realization of twin benefits of significant savings in time schedule and in the as-built project cost to the clients, while ensuring complete transparency at all stages of project execution.

In the field of Pipelines, new assignments were secured from Gas Authority of India Limited (GAIL) for providing PMC Services for Dabhol-Bangalore Pipeline Project and connectivity to NDPL, IOCL Panipat, CGS Meerut, CGS Sonipat & Capacity Augmentation of Agra-Ferozabad Pipeline Section.

In the Offshore Oil & Gas sector, new client in Gujarat, GSPC (Gujarat State Petroleum Corporation) awarded PMC services contract to EIL for their Wellhead Platform-DDW-1 and Process-cum-Living Quarters Platform. EIL further signed a Memorandum of Agreement (MoA) with GSPC for executing their Onshore Gas Terminal (OGT) on OBE basis. EIL also secured PMC Services contract for Integrated Offshore Crude Oil Handling Facilities at Paradip of IOCL.

EIL strengthened its presence in infrastructure sector by

PMC Services for Redevelopment of Connaught Place and from Delhi Jal Board for PMC Services contract for Laying of Interceptor Sewers along Najafgarh, Supplementary & Shahadra Drains. The prestigious works of development of Campus for Rajiv Gandhi Institute of Petroleum Technology (RGPT) at Rae Bareilly and development of Assam Centre for RGPT at Sibsagar were secured.

In Overseas segment, major assignment was secured from NPCC, Abu Dhabi towards engineering services for Qusahwira Field Development 1.8 MMBOPD Project of ADCO, Abu Dhabi. EIL also has long term engineering and Integrated PMC contract with SONATRACH, Algeria for their various upcoming projects upto the year 2013.

In addition to the above, EIL secured assignments for providing specialized services relating to Risk Analysis, Heat & Mass Transfer Equipment Design, Refinery Optimization and Specialist Materials and Maintenance Services.

2. Business Environment & Future Outlook

World oil demand is expected to improve as the global economy recovers from recession in 2010-11. However, it may take some time to recover from the after effects of the global economic slowdown, as a result of which its ripple effects shall be felt in 2010 -2011 as well. In 2009-10, all major global clients in Hydrocarbon sector were re-evaluating their project feasibilities by mapping the extent of impact of the new business environment, resulting in delays in investment decisions. During the global meltdown period, however, the Indian economy maintained its resilience and OMC's in India are likely to continue with their investment commitments for the period 2010-11 & 2011-12.

Realizing the challenges ahead EIL has made plans to diversify into business segments where EIL's competencies can be leveraged to promising growth potential areas for the next decade and the following areas have been identified :

- Market penetration and expansion in the core business areas through enhancing the geographic footprint of EIL's operations.
- Providing value added services like OBE projects.
- Strengthening of EIL's business in Infrastructure segment.
- Diversification into Water & Waste Management, City Gas Distribution, Power-Thermal, Solar, Nuclear, Gas based Fertilizer Projects, Coal to Liquid (CTL) & Steel.
- Focus on technology development, process



Acquiring new clients and expansion to markets with growth potential will be pursued aggressively.

3. Financial Performance

The main highlights of the financial performance of the Company for the year along with the corresponding performance for the previous year are as under:

(Figures in ₹ Lakhs)

No.	Description	2009-10	2008-09
A(i)	INCOME FROM SERVICES RENDERED	199380	153246
A(ii)	OTHER INCOME	18367	22153
	TOTAL INCOME	217747	175399
B.	EXPENDITURE		
i)	Cost of rendering services	150408	122271
ii)	Depreciation	1291	1081
	TOTAL	151699	123352
C	PROFIT BEFORE TAX (A-B)	66048	52047
D	Provision for Current tax	24485	19732
E	Provision for Deferred Tax	(2293)	(1977)
F	Prior Period Tax Adjustments, Short/(Excess)	299	(161)
G	PROFIT AFTER TAX (C-D-E-F)	43557	34453
H	TRANSFER FROM GENERAL RESERVE*	56156	0
I	AMOUNT AVAILABLE FOR APPROPRIATION (G+H)	99713	34453
J	Dividend	59525	10388
K	Tax on Dividend	10095	1736
L	Retained Profits	30093	22329
M	RESERVES & SURPLUS	105855	131918
N	NET WORTH	111471	137534

*To declare and make payment of Special Interim dividend of ₹ 100/- per share having face value of ₹10/- each) as per approval under Section 205A(3) of the Companies Act, 1956.

3.1 Segment Wise Performance

In line with Accounting Standard (AS-17) "Segment Reporting", the Company has (segmented) identified its business activity into two business segments i.e. Consultancy & Engineering Projects and Lumpsum Turnkey Projects, taking into account the organizational structure and internal reporting system as well as different risks and rewards of these segments. Segment results are given below:

(Figures in ₹ Lakhs)

	Year ended 31.03.2010	Year ended 31.03.2009
Segment Revenue		
Consultancy & Engineering Projects	105533	82455
Lumpsum Turnkey Projects	93847	70791
Total	199380	153246
Segment Profit From Operations		
Consultancy & Engineering Projects	42424	29993
Lumpsum Turnkey Projects	9201	3100
Total (A)	51625	33093
Prior period adjustment	80	8
Interest	129	25
Other unallocable expenditure	3735	3166
Total (B)	3944	3199
Other Income (C)	18367	22153
Profit Before Tax (A-B+C)	66048	52047
Capital Employed (*)	111471	137534

(*) Fixed Assets used in the Company's Business or Liabilities Contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.



3.2 Financial Performance in relation to Operational Performance

Income from services rendered increased 30% to ₹ 199380 lakhs during the financial year 2009-10 from ₹ 153246 lakhs in the financial year 2008-09.

The consultancy and engineering income increased 28% to ₹ 105533 lakhs during the financial year 2009-10 from ₹ 82455 lakhs in the financial year 2008-09. Lumpsum Turnkey project income increased 33% to ₹ 93847 lakhs during the financial year 2009-10 from ₹ 70791 lakhs in the financial year 2008-09.

Profit before tax increased 27% to ₹ 66048 lakhs during the financial year 2009-10 from ₹ 52047 lakhs in the financial year 2008-09. Profit after tax increased 26% to ₹ 43557 lakhs during the financial year 2009-10 from ₹ 34453 lakhs in financial year 2008-09. The total dividend payout for the financial year 2009-10 was ₹ 106/- per share including a special dividend of ₹ 100/- per share.

4. Risk & Concerns

The Company has well defined Risk Management policy and comprehensive framework to review the risk assessment and its management for mitigation. The process is based on pre-identified risks and the risk events or factors which require regular assessment and quick response. Based on the probability, impact of the risk and cost of controls, the risks are prioritized. The objective of risk management in the Company is to reduce input cost, shorten cycle time and improve visibility.

Risks, their root causes, controls and action plans are prepared by process owner regularly and are approved by Risk Management Committee (RMC). RMC consists of executive directors and selected heads of departments.

The management is committed to further strengthen its risk management capabilities in order to protect and enhance shareholder value. Considering continuous, planned efforts, monitoring by top management and participation of all employees, the identified risks are within the risk appetite of the Company.

5. Internal Control Systems

The Company has in place adequate systems of internal control and documented procedures covering all financial and operating functions. These have been designed to provide reasonable assurance with regard to maintaining proper accounting controls, monitoring economy and efficiency of operations, protecting assets from unauthorized use or losses, and ensuring reliability of financial and operational information. The Company has continued its efforts to align all its processes and controls with global best practices.

Some significant features of the internal control systems are:

- Preparation and monitoring of annual budgets for all operating and service functions.
- A well established Internal Audit team reviews and reports to management and audit committee

- Clear delegation of power with authority limits for incurring capital and revenue expenditure.
- Corporate policies on accounting and capital acquisition.
- Periodic meetings of the management committee at apex level to review operations and plans in key business areas.

6. Memorandum of Understanding (MoU) with the Govt. of India

The Company's MoU with the Ministry of Petroleum & Natural Gas for the year 2010-11 signed recently envisages enhanced revenue from both Consultancy and LSTK business segments along with major thrust on holistic growth encompassing Customer Satisfaction, R&D, HRD and CSR initiatives.

7. Significant Initiatives

In order to meet the challenges of continuing changes in business environment and growing competition, corporate focus has been on various initiatives on increasing engagement in Company's core strength areas; gaining entry into areas that are expected to show significant growth in the near future, entering in future strategic/new viable areas; improvement in processes and augmented efforts in training & recruitment.

7.1 Human Resources

Human Resource is the main asset of the Company and it has been its endeavour to create favourable work environment for growth, enhancement of competencies, nurturing talent so as to maximize employee contribution towards organizational objectives.

During the year, extensive recruitment has been undertaken at middle and entry level (Management Trainees) so as to maintain a level of manpower strength, necessary for timely delivery of quality output.

Competency based approach in various HR sub-systems especially in the area of employee development at all levels has been adopted in the Company. Management Development Programmes (MDPs), Mentor-Mentee Meets and extensive Leadership Development Programme were undertaken in the year.

"Aarohan" - Leadership Development Programme in partnership with a global management consulting firm to develop future leaders for EIL with the following objectives was carried out:

- Strengthening organizational capabilities to sustain EIL's growth aspirations
- Developing leaders from within the organization for the existing business needs and future growth plan
- Enabling sustainable leadership development at EIL

The programme provided opportunities to the participants to self reflect and enhance understanding of their strengths and development areas. The programme focused on individual and group leadership development initiatives. Based on the successful completion of the programme for the batch of 25 Business leaders, the programme is being taken forward for two more batches - one for business leaders and another for functional leaders.

As a part of our journey towards making our organization knowledge driven, two more e-learning modules were completed:

- Information Technology Services and
- Construction Management Services

With this a total of six e-learning modules are now available in various function areas. Moving forward, it is envisaged to integrate these modules into a comprehensive Learning Management System.

7.2 Marketing

EIL has also been successful in expanding its client base further. Company's commitments to quality, timeliness and cost optimization have been key drivers of growth in business. Besides, EIL has been able to showcase innovation, adaptability and resilience in competencies which can be catered to meet unique and customized needs of its clients. The Company has established its credentials in executing projects on new business models such as Open Book Estimate (OBE).

EIL's efforts in association with Delhi Government and its nodal agencies such as NDMC and Delhi Jal Board have brought in new businesses in Infrastructure section and waste management like Yamuna Water Cleaning Project. The Company is looking at Water as a totally integrated sector, and are in talks with various clients for achieving this mission.

EIL has developed particular expertise for providing storage of crude oil in unlined underground caverns, and have provided engineering consultancy services for the Govt's energy security initiatives under its Integrated Energy Policy for Strategic Crude Storages.

For internationalization also, visits have been undertaken to Oman and Brazil at senior level, and it is hoped that these will bring us business in these countries.

EIL has identified the following initiatives for the strategic business growth:

- Diversification into Water & Waste Management, City Gas Distribution, Power -Thermal, Solar, Nuclear, Gas based Fertilizer Projects, Coal to Liquid (CTL) & Steel.
- Market penetration and expansion in the core business areas and Infrastructure.
- Focus on value added services like OBE projects

7.3 Operational Improvements

Keeping in view the Company's emphasis on improving the operational efficiency, various initiatives have been undertaken to move towards building a robust Knowledge Management (KM) System. Electronic Document Management System (eDMS) which was installed last year as a first step towards building a robust Knowledge Management (KM) system is being utilized for live projects.

7.4 Diversification

With a vision to be a world class globally competitive EPC & total solutions consultancy organization, the Company is targeting higher business projections and closely looking at diversification avenues based on its strengths in

Company's diversification endeavors in the infrastructure sector have started bearing encouraging results, with Company acquiring business worth ₹ 125 crores in 2008-09 and ₹100.73 crores in 2009-10.

Dedicated groups have been formed for developing strategies for entering into new sectors where EIL's competencies can be leveraged and which offer promising growth potential for next decade. Water & Waste Management, City Gas Distribution, Power - Thermal, Solar, Nuclear, Gas based Fertilizer Projects, Coal to Liquid (CTL) & Steel are some of the identified sunrise sectors with promising market growth potential.

EIL is looking at getting into the Solar Power project consultancy business and plans to provide end-to-end solutions for the development of Solar Power projects. Meanwhile, EIL is also planning to enter the Gas-based Power project consultancy business.

The Company is also planning to tap the Nuclear Power consultancy business by leveraging its expertise to provide consultancy for balance of plant packages for nuclear power projects.

The Company is also very bullish on the Water Management consultancy business. EIL is already working with Delhi Jal Board and looking to expand in this area.

Further, the Company continues to look for new opportunities and business models for serving its clients in the hydrocarbon value chain. There has been renewed interest in consulting services for Fertilizer sector as well, as many firms are planning to convert their conventional fuel based plants to gas based.

7.5 Cost Control & Monitoring

Effective cost reduction measures like reduction of support staff, overheads, better cost control, etc have been taken up.

8. Management Information System (MIS)

MIS in the Company is constantly being fine tuned to cater to the ever growing information needs for effective and quick decision making as well as for statutory requirements. MIS Division is providing vital data inputs to various Divisions and Senior Management highlighting operating variables, achievement vis-a-vis budgets and other decision support data.

9. Disclosure by Senior Management Personnel

Reflecting EIL's commitment towards increasing transparency in all spheres, senior management personnel (HoDs/GMs/EDs) have confirmed that none of them has financial and commercial transactions with any firm, where they have personal interest that could have a potential conflict with the interest of the Company at large.

10. Cautionary Statement

Statements in Management Discussion and Analysis describing the Company's objectives, projections, expectations, estimates are based on current business environment. Actual results could differ from those expressed or implied based on future economic and other



Annexure to Directors' Report

Report on Corporate Governance

1. Company's Philosophy on Corporate Governance

The Company firmly believes in and has consistently practiced good Corporate Governance. The Company's essential character is shaped by the values of transparency, professionalism and accountability. The Company is committed to attain the highest standard of Corporate Governance. The philosophy of the Company in relation to Corporate Governance is to ensure transparency in all its operations, make disclosures and enhance all stakeholders' value within the framework of laws and regulations.

2. Board of Directors

a) Composition of the Board of Directors

Engineers India Limited is a public sector undertaking and all the directors are appointed by the Government of India. The Board has a mix of executive and non-executive Directors.

Presently, EIL is having 12 Directors on its Board viz. C&MD, 5 whole time Executive Directors (Functional) and six Non-Executive Directors. The whole time Executive Directors (Functional) are reporting to the Chairman and Managing Director.

Clause 49 of the Listing Agreement stipulates that at least 50% of the directors should be Non-Executive independent directors, where Chairman is Executive. Since the Government of India appoints the Directors of the Company, request has been made to the Government of India to appoint the required number of non-executive independent directors and the Government of India has appointed two independent directors on the Board of the Company vide their letters dated 19.06.2007 & 04.01.2008 respectively. The company is constantly pursuing for appointment of requisite number of non-executive independent directors on the Board of the Company

b) Number of Board Meetings

As against the requirement of holding one meeting every three months and at least four such meetings in every year under Section 285 of the Companies Act 1956, the Board of Directors met 8 times during the year. The time gap between two meetings was not more than four months as stipulated in clause 49 of the listing agreement. The details of the Board Meetings are as under:

Sl. No.	Date of Meeting	Place	Board Strength	No. of Directors present
1.	April 29, 2009	New Delhi	11	11
2.	June 11, 2009	New Delhi	11	8
3.	July 28, 2009	New Delhi	11	11
4.	September 19, 2009	Gurgaon	11	10
5.	October 26, 2009	New Delhi	11	7
6.	December 15, 2009	New Delhi	11	9
7.	January 28, 2010	New Delhi	12	12
8.	March 23, 2010	New Delhi	11	8

c) Attendance record of Directors at Board Meetings and Annual General Meeting and number of other Directorships/Committee Memberships/ Chairmanships.

Attendance of each Director at the Board Meetings and at the last Annual General Meeting held during the year 2009-2010 and number of other Directorships / Committee Memberships/ Chairmanships of each director is given below:



Name of the Director	Attendance Particulars		Number of other Directorships / Committee Memberships / Chairmanships		
S/Shri	Board Meetings	Last AGM held on 18/09/09	Other Directorships	Committee Memberships**	Committee Chairmanships**
A) Executive Chairman and Managing Director					
A.K. Purwaha*-1	4	No	3	-	-
B) Whole-time Directors (Executive)					
I) Present Directors					
M.K. Joshi	8	Yes	1	-	-
R.K. Saxena	7	Yes	3	-	-
R.K. Grover	7	Yes	-	-	-
Ram Singh*-2	2	No	1	-	-
P.K. Rastogi*-3	-	-	-	-	-
C) Non-Executive Directors					
I) Present Directors					
L.N. Gupta	6	Yes	2	-	-
Dependra Pathak	8	Yes	-	-	-
U.N Bose	4	Yes	1	-	-
B. N. Bankapur	6	No	1	-	-
Avinash Chandra	7	No	2	-	-
A.K Purwar	6	Yes	9	3	2
II) Directors Retired/Resigned					
Mukesh Rohatgi*-4	4	Yes	-	-	-
D.K. Gupta*-5	7	Yes	-	-	-

Remarks:

- *-1 Shri A.K. Purwaha was appointed as Chairman & Managing Director of EIL w.e.f. 1.10.2009 and he was entrusted with additional charge of Director (Finance) and Director (Personnel) of EIL on ad-hoc basis w.e.f. 01.10.2009 vide MoP&NG Letter No. C-31018/4/08-CA and w.e.f 01.02.2010 vide MoP&NG Letter No. C-31018/1/2010-CA respectively. These respective additional charges were vacated consequent upon appointment of Director (Finance) and Director (Personnel).
- *-2 Shri Ram Singh was appointed as additional director in the capacity of Director (Finance) w.e.f. 28.01.2010.
- *-3 Shri P.K. Rastogi was appointed as additional Director in the capacity of Director (Personnel) w.e.f. 30.04.2010.
- *-4 Shri Mukesh Rohatgi retired as Chairman & Managing Director of the Company on attaining the age of superannuation on 30.09.2009.
- *-5 Shri D.K. Gupta retired as Director (Personnel) of the Company on attaining the age of superannuation on 31.01.2010.
- ** None of Directors on the Board is a member of more than 10 committees or chairman of more than 5 committees across all the companies in which he is a Director. Membership/ Chairmanship in committee is reckoned pertaining to Audit Committee and Shareholders/ Investors Grievance Committee and based on disclosures received from Directors.



d) Board Procedure

The meetings of the Board of Directors are generally held at the Company's Registered Office in New Delhi. The meetings are generally scheduled well in advance. The Board meets at least once a quarter to review the quarterly performance and the financial results. The agenda for the meetings is prepared by the Company Secretary in consultation with the Chairman & Managing Director. The Board papers are circulated to the Directors in advance. The members of the Board have access to all information and are free to recommend inclusion of any matter in the agenda for discussion. Senior executives are invited to attend the Board meetings and provide clarification as and when required. To enable better and more focused attention on the affairs of the Company, the Board delegates certain matters to Committees of the Board set up for the purpose. The Committees prepare the groundwork for decision-making and report at the subsequent Board meeting.

e) Code of Conduct

The Board of Directors has laid down the code of conduct for all Board Members and Senior Management (General Managers and above) of the Company. The same has also been posted on the Website of the

Declaration as required under Clause 49 of the Listing Agreement

All the Members of the Board and Senior Management Personnel have affirmed compliance of the Code of Conduct for the Financial year ended on March 31, 2010.

May 27, 2010

New Delhi

(A.K. Purwaha)

Chairman & Managing Director

f) Compliance Reports

To the best of the knowledge and belief, the Company is complying all applicable laws as on date except the composition of Board of Directors with regard to independent directors. The Board has reviewed Compliance Report of all Laws applicable to the company and the steps taken by the company to rectify instances of non-compliances.

3. Audit Committee

Presently, the Audit Committee comprises of Five Members viz. Shri U. N. Bose, Director, Shri B.N. Bankapur, Director, Dr. Avinash Chandra, Director, Shri A.K. Purwar, Director and Shri Dependra Pathak, Director (Govt. Nominee). The Audit Committee was reconstituted during the year by the Board of Directors in its meeting held on 28.07.2009 by appointing Shri A.K. Purwar as Chairman of the Committee in place of Shri U.N. Bose.

The Composition of Audit Committee meets the requirements of Section 292A of the Companies Act, 1956 and Clause 49 of the Listing Agreement. The details of meetings held during the financial year 2009-10 and (Amount in Rupees)

S. No.	Date of the Meeting	Name of the Members S/Shri	Category	Attendance
1.	29.04.2009	U.N. Bose Dependra Pathak B.N. Bankapur Avinash Chandra A.K. Purwar	Non-Executive(Independent)-Chairman Non-Executive Non-Executive (Independent) Non-Executive (Independent) Non-Executive (Independent)	Present Present Present Present Present
2.	11.06.2009	U.N. Bose Dependra Pathak B.N. Bankapur Avinash Chandra A.K. Purwar	Non-Executive(Independent) Non-Executive Non-Executive (Independent) Non-Executive (Independent) Non-Executive (Independent)-Chairman of the meeting	Not Present Present Not Present Present Present

3.	28.07.2009	U.N. Bose Dependra Pathak B.N. Bankapur Avinash Chandra A.K. Purwar U.N. Bose	Non-Executive(Independent)-Chairman Non-Executive Non-Executive (Independent) Non-Executive (Independent) Non-Executive (Independent)	Present Present Present Present Present
4.	26.10.2009	Dependra Pathak B.N. Bankapur Avinash Chandra A.K. Purwar	Non-Executive(Independent) Non-Executive (Independent)-Chairman of the meeting Non-Executive Non-Executive (Independent) Non-Executive (Independent)	Not Present Present Present Present Not Present
5.	28.01.2010	U.N. Bose Dependra Pathak B.N. Bankapur Avinash Chandra	Non-Executive(Independent)-Chairman Non-Executive (Independent) Non-Executive Non-Executive (Independent) Non-Executive (Independent)	Present Present Present Present Present

The Audit Committee invites senior Executives & External Auditors whenever it considers appropriate to be present in the meetings. The Head of Internal Audit Department and Director-in-Charge of Finance operations attend the meetings of the Audit Committee as invitees and the Company Secretary acts as Secretary to the Committee.

The scope of the Audit Committee includes-

- Oversight of the Company's financial reporting process and the disclosure of its financial information, to ensure that the financial statement is correct, sufficient and credible;
- Recommending audit fees payable to Statutory Auditors appointed by C&AG and approving payments for any other services.
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- Reviewing with the Management, the periodical financial statements before submission to the Board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's Report in terms of clause (2AA) of section 217 of the Companies Act, 1956.
 - Changes, if any, in accounting policies and practices and reasons for the same.
 - Major accounting entries involving estimates based on exercise of judgment by management.
 - Significant adjustments made in the financial statements arising out of audit findings.
 - Compliance with listing and other legal requirements relating to financial statements.
 - Disclosure of any related party transactions.
 - Qualifications in draft Audit Report
- Reviewing with the management, the quarterly financial statements before submission to the Board for approval.
- Reviewing with the management, performance of statutory and internal auditors, and adequacy of internal control systems.
- Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with internal auditors of any significant findings and follow-up there on.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.



- j) Discussion with Statutory auditors, before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- k) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- l) To review the functioning of the Whistle Blower Mechanism, in case the same is existing.
- m) Carrying out any other function, as mentioned in the terms of reference of the Audit Committee.

4. Subsidiary Companies

The Company is having two wholly owned subsidiaries viz. Certification Engineers International Limited (CEIL) and EIL Asia Pacific Sdn. Bhd, Malaysia (EILAP). Both the subsidiary companies do not fall under the category of "material non-listed subsidiary company" within the meaning of Clause 49 of the Listing Agreement.

The Audit Committee of EIL has reviewed the financial statements, in particular, the investments made by CEIL and EILAP.

The Minutes of the Board Meetings of CEIL have also been placed before the Board meetings of EIL.

5. Remuneration Committee/Remuneration of Directors

There is no pecuniary relationship or transactions of the non-executive directors vis-à-vis the company. The part-time official directors nominated on the Board do not draw any remuneration from the Company for their role as director. The sitting fees fixed for part-time (non official) independent directors of the Company is Rs. 10,000/- per meeting attended by them as fixed by the 42nd Annual General Meeting held on 17th September 2007 under the authority of the Articles of Association of the Company within the overall limit fixed by Rule 10-B of the Central Government General Rules and Forms, 1956. The non-executive directors are not holding any shares in the Company.

The whole-time Functional Directors including the Chairman and Managing Director are appointed by the Government of India and are being paid remuneration as per the terms of their appointment. The Company, therefore, has not constituted a Remuneration Committee under Listing Agreement to decide on the Directors' remuneration policy.

However, a Remuneration Committee has been formed by the Board of Directors in its meeting held on 19.12.2008 as per DPE OM dated 26th November, 2008 regarding pay revision of CPSE executives. Presently, Shri A.K. Purwar, Director and Dr. Avinash Chandra, Director are the members of the committee. Shri A.K. Purwar, Director is acting as Chairman of the committee. Shri D.K. Gupta, Director (Personnel) ceased to be member of the committee w.e.f. 31.1.2010 due to superannuation from the services of EIL. The committee met three times during the year on 10.07.2009, 19.09.2009 and 27.01.2010.

The details of remuneration paid to the whole-time Functional Directors during the year ended March 31, 2010 are as under:

(Amount in Rupees)

S.No	Name of Director S/Shri	Gross Salary	Benefits	Performance Related Pay/ Productivity Linked Reward	Stock Options during the year 2009-10	Total
1.	A.K. Purwaha	853080	141968	Nil	Nil	995048
2.	Mukesh Rohatgi	2946434	426536	877085	Nil	4250055
3.	M. K. Joshi	2072924	754710	629493	Nil	3457127
4.	R.K. Saxena	2033289	1263945	612119	Nil	3909353
5.	R.K. Grover	2074395	628636	604182	Nil	3307213
6.	Ram Singh	302412	47660	Nil	Nil	350072
7.	D.K. Gupta	3140136	751507	616681	Nil	4508324
8.	D.S. Chakrabarti	832782	60222	581032	Nil	1474036
9.	P. Mukerji	328572	6822	Nil	Nil	335394
	Total	14584024	4082006	3920592	Nil	22586622



Details of payments towards sitting fees to Independent Directors during the year 2009-10 are given below:-
(Amount in Rupees)

Name of Part-time(non-official) Independent Director	Sitting Fees*		Total
	Board Meeting	Committee Meeting	
Dr. Avinash Chandra	70000	70000	140000
Shri A.K. Purwar	60000	80000	140000
Total	130000	150000	280000

*Gross Fees excluding Tax Deducted at Source as per applicable Tax Laws and Rules.

6. Accounting Treatment

The Financial statements have been prepared as per generally accepted accounting principles and in accordance with the prescribed Accounting Standards.

7. Risk Management

The company has a well defined Risk Management Policy and procedures to review the risk assessment and its minimization. The process is based on pre-identified risks and the risk events or factors which require regular assessment and response. Based on the probability and impact of the risk, the risks have been prioritized.

Risks, its root causes, controls and action plan are prepared by process owner regularly and are approved by Risk Management Committee (RMC). RMC consist of all Executive Directors, GM (ITs) and Company Secretary. HOD (CQA) is Member Secretary.

Action Plans are implemented at departmental level. Corporate Risk Group regularly audits action plans implementation status and conduct risk related training programmes. Findings of Risk Audits and Feed backs received are presented to the Board of Directors through the channels of the RMC and Audit Committee.

During the year 2009-10, the Board has reviewed the risk assessment procedures to ensure that executive management controls risks through means of properly defined framework.

8. Proceeds from Public Issues, Rights Issues and Preferential Issues

The company has not raised any money through Public Issues, Right Issues or any Preferential Issues.

9. Shareholders

- A) A brief resume of Directors, retiring by rotation and eligible for re-appointment and other Directors being appointed are given below:

DIRECTORS RETIRING BY ROTATION AND PROPOSED TO BE REAPPOINTED

I	Name	:	R.K. Grover
	Father's Name	:	Shri Jagdish Raj Grover
	Designation	:	Director (Projects)
	Official Address	:	Engineers India Limited, 1, Bhikaiji Cama Place, R.K. Puram, New Delhi - 110 066
	Date of Birth	:	26.01.1951
	Qualification	:	B.E.(Mechanical) from DCE
	Experience	:	August, 1972 to September, 1981- Bhabha Atomic Research Centre, Mumbai. October, 1981 to till date- EIL He has diverse experience of R&D, Technology development, Marketing and Project Management in the fields of Nuclear Power, Onshore and Offshore Hydrocarbon Projects.
	Other Directorships	:	NIL
	Committee Memberships	:	NIL



II	Name	:	U. N. Bose
	Father's Name`	:	Late Shri Nityanand Bose
	Designation	:	Director
	Official Address	:	Director (Technology & Field Services) ONGC Limited, Jeevan Bharati Building, Connaught Place, New Delhi - 110 001
	Date of Birth	:	07.11.1952
	Qualification	:	Bachelor Degree (1975) in Mechanical Engineering from Nagpur University
	Experience	:	1976-till date ONGC Limited He has vast experience in Deviation/Horizontal drilling in Offshore areas including deep water drilling. He has developed various drilling technologies and also implemented drilling programmes in high pressure/high dip/gas well in geologically complex area of Assam -Arakan fields. Also developed high-end training facility for Rig Supervisors which is unique in its kind. He has contributed many technical papers on drilling technologies in different conferences and technical publications.
	Other Directorships	:	i) ONGC
	Committee Memberships	:	Nil
	Shareholding in EIL	:	Nil
III	Name	:	B.N. Bankapur
	Father's Name	:	Late Shri Ningappa Mallappa Bankapur
	Designation	:	Director
	Official Address	:	Director (Refineries) Indian Oil Corporation Limited, Scope Complex, Lodhi Road, New Delhi - 110 001
	Date of Birth	:	27.08.1951
	Qualification	:	Chemical Engineer from Mysore University
	Experience	:	1975- till date Indian Oil Corporation Limited He has extensive experience of handling different Refineries and possess a rich experience of oil sector. He has been closely involved in strategic planning and growth of IOCL through capacity enhancement, value addition and diversification projects.
	Other Directorships	:	Indian Oil Corporation Limited
	Committee Memberships	:	NIL
	Shareholding in EIL	:	NIL

ADDITIONAL DIRECTORS VACATING OFFICE AT AGM AND PROPOSED TO BE APPOINTED

I	Name	: Pradeep Kumar Rastogi
	Father's Name	: Lt. Shri D.P. Rastogi
	Designation	: Director (Personnel)
	Official Address	: Engineers India Limited, 1, Bhikaiji Cama Place, R.K. Puram, New Delhi - 110 066
	Date of Birth	: 17/09/1952
	Qualification	: Bachelor's degree in Mechanical Engineering from University of Rajasthan
	Experience	: He has 36 years of experience in the field of engineering design, engineering management and project management, besides personnel and administrative functions. He has also been involved in human resource planning and recruitment, establishment, human resource training and development, performance appraisal and management development, industrial relations, human resource welfare and Corporate Social Responsibility activities. He is currently responsible for the general administration and management of personnel directorate of our company.
	Other Directorships	: NIL
	Committee Memberships	: NIL
II	Name	: Ram Singh
	Father's Name	: Shri Santokh Singh
	Designation	: Director (Finance)
	Official Address	: Engineers India Limited, 1, Bhikaiji Cama Place, R.K. Puram, New Delhi - 110 066
	Date of Birth	: 01/05/1957
	Qualification	: ICWA
	Experience	: He has extensive experience in the fields of Finance, Cost Accounting, Inventory Management, Accurate capitalisation of projects and Budgetary Management. He was actively associated with various government appointed committees as a member for conducting studies on pricing and oil markets. He also actively assisted various committees appointed by Government to review pricing of Petroleum Products. He has acted as Finance Head of Project Group at BPCL Mumbai Refinery during 1994-95. He has acted as officer on special duty (pricing) in MoP&NG during 1995-98 and also acted as Director (Finance)-OCC and Petroleum Planning and Analysis Cell. He also acted as a member of committee for selection of a US contractor for National Gas Grid Study Project. He has also contributed in the administration of various schemes of the Government etc. He has also been invited by International Energy Forums as a Guest Speaker.
	Other Directorships	: One
	Committee Memberships	: Nil



B) Means of Communication

Quarterly, Half Yearly and Yearly Results	Published in The Economic Times, Financial Express and Mint in English having wide circulation across the country and Navbharat Times and Hindustan in Hindi (Delhi Edition).
Displayed on Website	www.engineersindia.com and simultaneously posted on the Electronic Data Information Filing and Retrieval website namely www.sebiedifar.nic.in. The website is also accessible through a hyperlink 'edifar' from SEBI's official website, www.sebi.gov.in.
Whether it displays official news, releases and presentations made to media, analysis, institutional investors, etc.	Yes
Exclusive email id for redressal of investors complaints	company.secretary@eil.co.in

C) Shareholders'/Investors' Grievance Committee

The Company is having a Shareholders'/Investors' Grievance Committee. Presently, Shri Dendrapa Pathak is the Chairman & Shri R.K. Saxena, Director (Commercial) and Shri Ram Singh, Director (Finance) are the members of the Committee. Shri Ram Singh, Director (Finance) was inducted in the Committee w.e.f. 1.02.2010 in place of Shri D.K. Gupta, who ceased to be member of the Committee w.e.f. 31.01.2010 due to superannuation from the service of EIL. The Committee met 4 times during the year on 29.04.2009, 28.07.2009, 26.10.2009 and 28.01.2010.

D) Share Transfer Committee

In order to expedite the process of share transfer, the Board of Directors of the Company has delegated the power of share transfer to a Committee comprising of three members. This committee was reconstituted during the year due to cessation of Director (Personnel) as a member of the Committee w.e.f. 31.01.2010 and Director (Finance) was inducted in the Committee in his place w.e.f. 1.02.2010. Further, Shri A.K. Purwaha, Chairman & Managing Director was appointed as Chairman of the Committee in place of Shri Mukesh Rohatgi who ceased to be the member-chairman of the committee due to superannuation on 30.09.2009. Presently, the Share Transfer Committee comprises Shri A.K. Purwaha, Chairman & Managing Director, Shri R.K. Saxena, Director (Commercial) and Shri Ram Singh, Director (Finance). M/s. Mas Services Limited has been appointed as Registrar and Share Transfer Agents to register share transfers, coordinate with the Depositories and to look after the redressal of shareholders' and investors' complaints. The complaints received from investors relating to transfer of shares, non-receipt of balance - sheets, dividends etc. and also the complaints received through SEBI, Ministry of Corporate Affairs and the Stock Exchanges are being attended by the Transfer Agents on priority basis. The Company Secretary is nominated as the Compliance Officer and the activities of the Registrar & Share Transfer Agents are under supervision of the Company Secretary and the same is being audited independently by a practicing Company Secretary.

The Share Transfer Committee met 24 times during the year 2009-2010 to transact all business concerning to transfer of shares and related issues.

E) Committee of Directors under Clause 41 of Listing Agreement

As per revised clause 41 of Listing Agreement, a committee of Directors was formed by the Board of Directors in its meeting held on 30.10.2007 for approval of Quarterly Financial Results of the company or for placing of Limited Review Report given by the Statutory Auditors on the Quarterly Financial Results of the Company before submission to the Stock Exchanges or for consideration of any other item under Clause 41 of Listing Agreement as amended from time to time. This committee was reconstituted during the year due to cessation of Shri Mukesh Rohatgi, C&MD as a member of the committee who superannuated w.e.f. 30.09.2009 and

Shri A.K. Purwaha, Chairman & Managing Director was inducted w.e.f. 01.10.2009 as a member of the committee. Further, Shri D.K. Gupta, Director (Personnel) also ceased to be the member of the committee due to superannuation w.e.f. 31.01.2010 and Shri Ram Singh, Director (Finance) was inducted as a member of the committee w.e.f. 01.02.2010.

Presently, Shri A.K. Purwaha, Chairman & Managing Director, Shri R.K. Saxena, Director (Commercial), Shri Ram Singh, Director (Finance), Shri Dependra Pathak, Director and Dr. Avinash Chandra, Independent Director are the members of the committee.

F) Investment Committee

The Board of Directors, in its meeting held on 28th July, 2009 constituted an Investment Committee to examine the proposals relating to Investments of surplus funds of the Company and recommend the same to the Board for its approval. Presently, Shri A.K. Purwar, Director, Dr. Avinash Chandra, Director and Shri Sudershan Gupta, Executive Director (F&A) are the members of the committee. Shri A.K. Purwar, Director is acting as Chairman of the committee.

G) HR Committee of the Board of Directors

The Board of Directors, in its meeting held on 15th December, 2009 constituted an HR Committee of the Board of Directors to deal with some specific HR issues including revision in HR Policies and Rules. Presently, all Functional Directors including C&MD of EIL and Shri A.K. Purwar, Director, Shri Dependra Pathak, Director and Shri B.N. Bankapur, Director are the members of the Committee. Shri A.K. Purwaha, C&MD is acting as Chairman of the committee. The committee met once during the year on 27.01.2010.

H) Committee of Directors (Bonus and Split Activities)

The Board of Directors, in its meeting held on 22nd April, 2010 constituted a Committee of the Board of Directors for handling Bonus and Split Activities. Presently, all Functional Directors including C&MD of EIL are the members of the Committee. The 1st meeting of this committee was held on 08.05.2010.

I) Compliance Officer

Dr. R.Soundararajan, Company Secretary is the Compliance Officer.

J) Status of Investor Complaints

Complaints pending on 01.04.2009	NIL
Complaints received during the financial year 2009-10	14
Complaints disposed off during the financial year 2009-10	14
Complaints pending as on 31.03.2010	NIL

As on 31st March, 2010, no transfer request was pending.

10. General Body Meetings

i) Annual General Meeting

The Annual General meeting of the Company are held at New Delhi where the registered office of the Company is situated. The details of such meetings held during the last three years are as under :

AGM	Year	Venue	Date	Time
42nd	2006-2007	SCOPE Auditorium, CGO Complex, Lodhi Road, New Delhi - 110 003	17.09.2007	3.00 PM
43rd	2007-2008	SCOPE Auditorium, CGO Complex, Lodhi Road, New Delhi - 110 003	19.09.2008	3.00 PM
44th	2008-2009	SCOPE Auditorium, CGO Complex, Lodhi Road, New Delhi - 110 003	18.09.2009	3.00 PM



ii) Details of Special Resolutions passed at last three AGMs

AGM	Details of Special Resolutions Passed
42nd	i).Approval for payment of sitting fees. ii).Amendment in the Articles of Association of the Company.
43rd	Amendments in Articles of Association of the Company.
44th	Nil

No special resolutions were put through ballot during the last year and no business is proposed to be conducted through postal ballot in current year.

iii) Procedure for Postal Ballot

The company will follow the procedure as laid down under section 192A of the Companies Act, 1956 in respect of passing of resolution by postal ballot as and when the need arises.

11. CEO/CFO Certification

The Chairman & Managing Director and whole time Director (Finance) have given the certificate to the Board as well as disclosed the required information to the Statutory Auditors and the Audit Committee in terms of clause 49 (V) of the Listing Agreement.

12. Disclosures

- Details of transactions between the Company and its subsidiaries, associates, key managerial personnel during the year 2009-2010 are given in Notes to Accounts of schedule-J to the Annual Accounts for the year ended 31st March, 2010. These transactions do not have any potential conflict with the interests of the Company at large.
- There have been no instances of non-compliance by the Company and no penalties/strictures imposed on the Company by any Stock Exchange or by SEBI or any statutory authority on any matters related to capital markets during the last three years except consent money of Rs.2.50 lakhs along with the consent order proposed by SEBI during the financial year 2004-05 with respect to non-compliance of disclosure under regulations 6(2), 6(4) and 8(3) of the SEBI (SAST) Regulations, 1997. The company has requested the SEBI to reduce/waive this amount and the reply from the SEBI is still awaited.
- The Company has formed the whistle Blower Policy and the Board has approved the same.
- The Company has complied with all mandatory requirements of Clause 49 of the Listing Agreement, save and except the composition of Board of Directors with regard to Independent Directors.

13. General Information

i) 45th Annual General Meeting

Date	: 14th September, 2010
Time	: 3.00 P.M.
Venue	: FICCI Golden Jubilee Auditorium, 1, Tansen Marg, New Delhi - 110001.

ii) Financial Year

1st Day of April to 31st Day of March every year

iii) Date of Book-closure

Tuesday, the 7th September, 2010 to Tuesday, the 14th September, 2010 (Both days inclusive)

iv) Dividend

The Board of Directors of the company during the year 2009-10 declared two Interim Dividends of Rs 106 per Share including special interim dividend of Rs. 100 per share (on the face value of Rs. 10 each) of the Company and same were paid on 24th December, 2009 and 30th March, 2010 respectively.



v) Listing on Stock Exchanges

a) The Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

b) National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor, Plot No.C/1, G Block
Bandra-Kurla Complex Bandra (E), Mumbai - 400

The Company has paid listing fees for the Financial Year 2009-2010 to the above Stock Exchanges.

vi) Stock Code

ISIN INE510A01028

Scrip Code 532178

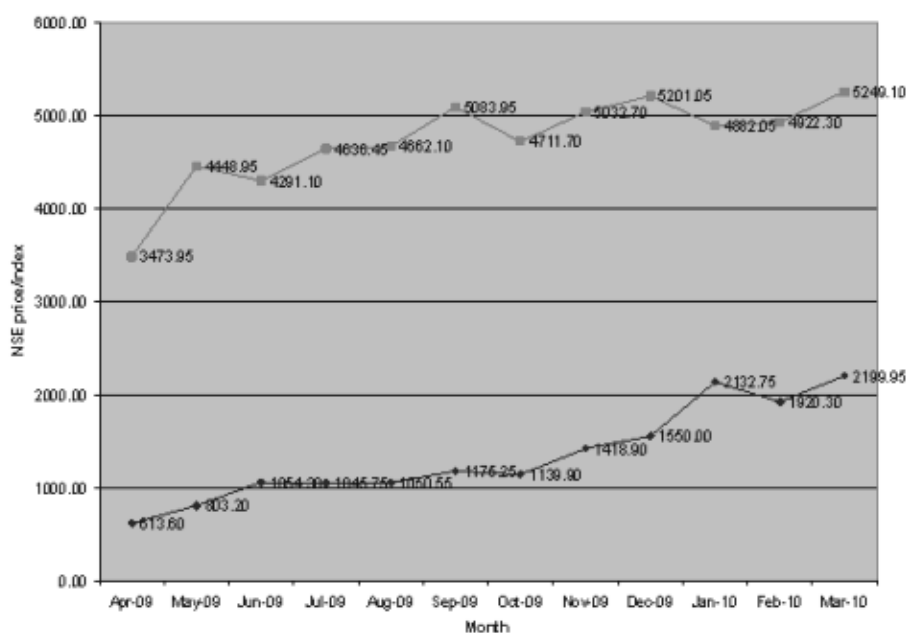
Scrip Symbol ENGINEERSIN

vii) Monthly Share Price Data

(Amount in Rupees)

Month & Year	Mumbai Stock Exchange		National Stock Exchange	
	High	Low	High	Low
April, 2009	690.00	508.05	685.00	510.00
May, 2009	839.00	569.00	834.00	565.00
June, 2009	1099.90	784.20	1104.00	790.00
July, 2009	1105.00	844.05	1124.00	840.15
August, 2009	1120.00	954.95	1123.00	980.05
September, 2009	1240.00	990.25	1209.00	990.00
October, 2009	1253.00	1067.10	1250.00	1109.00
November, 2009	1485.00	1115.00	1488.00	1063.00
December, 2009	1578.00	1330.15	1577.00	1335.00
January, 2010	2408.00	1531.60	2395.55	1537.20
February, 2010	2194.00	1844.45	2192.00	1830.50
March, 2010	2599.00	1935.30	2599.75	1811.00

viii) Performance of EIL Share in comparison to NIFTY Index during the period from April, 2009 to March 2010.





ix) Liquidity

EIL shares are actively traded on National Stock Exchange and The Bombay Stock Exchange Ltd.

x) Dematerialization/Rematerialization of Shares

Shareholding in Demat Mode as on 31.3.2010.

Depository	No. of Shares	Percentage
NSDL	4756139	8.46
CDSL	51247920	91.26
Total	56004059	99.72

President of India has held 90.401% of the total shares, all in dematerialised form. Out of the balance 9.599% shares held by others, 9.319 % have been held in dematerialised form as on March 31, 2010. The trading in the equity shares of the Company is compulsory in dematerialised segment as per Notification issued by the Securities and Exchange Board of India.

Dematerialised/Rematerialised for the period from 01.04.2009 to 31.03.2010.

	NSDL		CDSL	
	No. of Shares	Percentage	No. of Shares	Percentage
Dematerialised	12776	0.0228	300	0.0005
Rematerialised	38	0.0001	6	0.0000

xi) Distribution of Shareholding as on March 31, 2010.

The shareholding in EIL by major categories of Shareholders as at the end of March 31st 2010 is presented hereunder:

a) Shareholding Pattern

Category of Shareholders	No. of Shares held	% of Total
President of India	50765700	90.401
Mutual Funds and UTI	418643	0.745
Banks, Financial Institutions and Insurance Companies	2072259	3.690
Private Corporate Bodies	311718	0.555
Foreign Institutional Investors	547340	0.975
NRIs/OCBs/Trust	168444	0.30
Indian Public	1871996	3.334
Total	56156100	100.00

b) Distribution Schedule

S. No.	Category	No. of Shareholders	% to Total Shareholders	Amount (Rs.)	% of Total Amount
1	Upto 5000	44899	98.461	14176490	2.524
2	5001 to 10000	516	1.132	3512000	0.625
3	10001 to 20000	86	0.189	1236680	0.220
4	20001 to 30000	32	0.070	811100	0.144
5	30001 to 40000	10	0.022	367140	0.066
6	40001 to 50000	13	0.029	591600	0.105
7	50001 to 100000	15	0.032	1083370	0.194
8	100001 and above	30	0.065	539782620	96.122
	Total	45601	100.00	561561000	100.00

xii) Unclaimed/Unpaid Dividend

As per provision of Section 205A read with Section 205C of the Companies Act, 1956, the Company is required to transfer Unpaid Dividend remaining unclaimed and unpaid for a period of 7 years from the due date(s) to the Investor Education and Protection Fund (IEPF) set up by the Central Government. The Unpaid Dividend remaining unclaimed and unpaid for the financial year 2001-02 has accordingly been transferred to Investor Education & Protection Fund (IEPF) on 18.11.2009.

Unpaid/Unclaimed Dividend for the year 2002-2003 is due for transfer to Investor Education & Protection Fund (IEPF) established by the Government of India on or before 24.10.2010 (tentative). A final Notice dated 26.05.2010 was sent to all shareholders whose dividend were unpaid/unclaimed as on 31.3.2010. All shareholders, whose dividend is still unpaid/unclaimed are requested to lodge their claim with Company Secretary of EIL by submitting an application as per Company's procedure before 30th September, 2010. Kindly note that no claim will lie against the company or IEPF once the dividend is deposited in IEPF.

Given below are the proposed dates for transfer of the unpaid/unclaimed dividend to IEPF by the company:

Financial Year	Date of Declaration of Dividend	Proposed date for transfer to IEPF (Tentative Date)
2002-2003	25.09.2003	24.10.2010
2003-2004	15.09.2004	14.10.2011
2004-2005	15.09.2005	14.10.2012
2005-06 (Interim)	25.01.2006	24.02.2013
2005-06 (Final)	15.09.2006	14.10.2013
2006-07 (Interim)	31.01.2007	01.03.2014
2006-07(Final)	17.09.2007	16.10.2014
2007-08(Interim)	18.12.2007	17.01.2015
2007-08(Final)	19.09.2008	18.10.2015
2008-09(Interim)	19.12.2008	18.01.2016
2008-09(Final)	18.09.2009	17.10.2016
2009-10 (Interim)	15.12.2009	14.01.2017
2009-10 (Special Interim)	23.03.2010	22.04.2017

xiii) Share Transfer System

The Shares of the Company are being compulsorily traded in dematerialised form. Shares received in physical form are transferred within a period of 30 days from the date of lodgement of valid share transfer deed along with share certificate. M/s Mas Services Limited, Registrar and Share Transfer Agent has been appointed to effect the transfer of shares and other related jobs. The transfer of shares in physical form is approved by the Share transfer Committee comprising of C&MD, Director (Commercial) and Director (Finance). This committee was reconstituted during the year due to cessation of Shri D.K. Gupta, Director (Personnel) who retired on attaining the age of superannuation on 31.01.2010 and Shri Ram Singh, Director (Finance) was inducted w.e.f. 01.02.2010 as a member of the committee.

xiv) Registrar & Share Transfer Agents

Request for Share transfer & communication regarding share certificates, dividend, change of address, etc. may be addressed to:

Mas Services Limited
T-34, IIInd Floor
Okhla Industrial Area, Phase -II
New Delhi-110 020.

Phones :26387281/82/83
Fax No. : 26387384
E-Mail: info@masserv.com

**xv) Registered & Head Office**

Engineers India Bhavan,
1, Bhikaiji Cama Place,
New Delhi 110 066
Tel : 26762121
Fax: 26768210 E-mail: eil.mktg@eil.co.in
Website: www.engineersindia.com

xvi) Regional Offices

- A.G. Towers (5th Floor), 125/1,
Park Street Kolkata 700017
Tel: 033-22298995, 22277791,
22276304
Fax: 033-22278902
email: nk.saha@kol.eil.co.in
- 701-801, Heera Panna Towers,
Behind Alkapuri Arcade,
Alkapuri
Vadodara - 390 007
Tel: 0265-2340368, 2340369,
2340427, 2340517
Fax 0265-2340328
Email: rk.sehgal@vad.eil.co.in
- Talamuthu Natarajan Building,
CMDA Tower, 5th floor (West Wing)
Gandhi Irwin Salai, Egmore,
Chennai-600 008 (Tamil Nadu)
Tel : 044-28543083,
Fax: 044-28543080
Email: tbalraj@che.eil.co.in

xvii) Branch Office

- Great Eastern Chambers,
5th Floor, Plot No.28, Sector 11,
Belapur C.B.D. Navi Mumbai-400
614
Tel: 022-27560072, 27560032,
Fax: 022-27563066,
Email: rl.bhutiani@mum.eil.co.in

xviii) Overseas Offices

- 487, Great West Road, Hounslow,
London, TW5 OBS UK

- Flat No. 1703, 17th Floor,
Abdulla (ABN AMRO Building),
AL-Salam Street, P.O. Box No. 123592,
Abu Dhabi, U.A.E.
Tel: 00-971-2-6740101
Fax: 00-971-2-6740707
- C/o Sonatrach Aval,
Direction Engineering Zone Industrial,
Bethioua, Ain EL Bia,
31230, Oran, Algeria.
Tel : 00213-41-479741
Fax: 00213-41-479826

xix) Auditors

M/s. Jagdish Chand & Co.
Chartered Accountants
H-20, LGF, Green Park (Main)
New Delhi-110016
Tel. No.011-26511953,
Fax : 011-26533626

xx) Address for correspondence

All correspondence relating to the shares of
the Company should be sent to the
Company's Registrar & Share Transfer Agents
as mentioned in Item 13(xiv) till further
communication from the Company.

Place: New Delhi

Date: May 27, 2010



Auditors' Report on Corporate Governance

To,

The Members of

ENGINEERS INDIA LIMITED

We have examined the compliance of conditions of Corporate Governance by ENGINEERS INDIA LIMITED for the year ended 31st March, 2010, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to review of procedures and implementations thereof, adopted by the Company for ensuring the Compliance of the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the Management and subject to the following, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement:

- i) *Clause 49(1)(A) of the Listing Agreement requires that not less than fifty percent of total strength of Board of Directors of the Company should comprise of Non- Executive Directors being independent. However, during the year, the company did not have the required number of Non Executive Directors being independent on its Board.*

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we state that no Investor Grievance is pending for a period exceeding one month against the Company as per the records maintained by the Shareholders/Investors Grievance Committee and as certified by the Registrar and Share Transfer Agents of the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

(JAGDISH CHAND GUPTA)
PARTNER

Place : New Delhi
Date : May 27, 2010

M.NO. 006107
Firm Registration No. 000129N



Management's Reply on Comments of the Auditor's on the Report on Corporate Governance (2009-10)

AUDITORS' COMMENTS	MANAGEMENT'S REPLY
<p>i) Clause 49 (I) (A) of the Listing Agreement requires that not less than fifty percent of the total strength of Board of Directors of the Company should comprise of Non-Executive Directors being independent. However, during the year, the Company did not have the required number of independent directors on its Board.</p>	<p>EIL is a Public Sector Undertaking and the appointment of Directors both Executive and Non-Executive are made by the Government of India.</p> <p>In order to fulfil the requirement of the number of Non-Executive Independent Directors under the provisions of the Corporate Governance, the Company has already taken up the matter with the Ministry of Petroleum and Natural Gas (MOP&NG), Government of India for appointment of sufficient number of Non-Executive Independent Directors on the Board of the Company. Government of India vide letter dated 19th June, 2007 and 4th January, 2008 have appointed two Independent Directors on the Board of the Company during the financial year 2007-08. The Company is pursuing with the MOP&NG for the appointment of sufficient numbers of Non-Executive Independent Directors on the Board of the Company.</p>



Particulars of Employees (Part Year) in terms of Section 217 (2A) of Companies Act, 1956 read with the Companies Rules, 1975

Employee's Name	Designation	Age as on 31.3.10	Qualifications	Total Ex. as on 31.3.10	Joining Date	Remuneration (₹)	Last Organisation
VERMA A K	SR MANAGER	60	DIP/CERT COURSE, AMIE	39	16/12/1970	1,759,328	BHARGAVA & ASSOCIATE
BHATIA B R	DY GENERAL MANAGER	60	DEGREE IN ENGG	35	18/11/1974	2,577,115	NIDC NEW DELHI
ANAND AK	CHIEF GENERAL MGR.	60	DEGREE IN ENGG, PG DIP/DEGREE MGMT	39	13/01/1975	2,230,652	MOTIHAY ANDESON-UK
DIDAR SINGH	MANAGER	60	D MAN COURSE	39	01/04/1975	1,635,112	P B KALKAR
NARAYANASWAMY S	DY GENERAL MANAGER	60	DIP/CERT COURSE, DEGREE IN ENGG	37	28/06/1979	1,807,404	NIDC
TAK S K	SR OFFICER (OFFICE ADMN)	60	HR SECONDARY(11TH), DEGREE IN ARTS, DIP/ CERT COURSE	35	08/04/1974	788,235	MIN OF HOME AFFAIRS
MUKERJI T K	ASST. GENERAL MANAGER	60	DEGREE IN SCIENCE, DEGREE IN ENGG	34	21/07/1983	1,495,220	WALCHANDNAGAR INDUSTRIES
PALANISWAMY S	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	27	06/09/1983	922,576	EIL
CHAURASIA VIJAY	SR ENGINEER	40	DEGREE IN ENGG	16	19/01/2005	801,551	AQUAGEL CHEMICALS P LTD
MANDAL PAPRI (MS)	MANAGER	38	DEGREE IN ENGG, PG DEGREE IN ENGG	2	01/03/2007	532,583	
JAIN I C	MANAGER	60	D MAN COURSE	39	17/02/1975	1,996,752	SHRI RAM CHEMICAL INDUSTRIES KOTA
NANDA T S	DY GENERAL MANAGER	60	DIP IN ENGG, AMIE	39	15/12/1975	2,183,256	LARSEN & TOUBRO LTD
PAI K S	MANAGER	60	DEGREE IN ENGG, PG DEGREE IN ENGG	34	12/07/1976	1,695,855	NATIONAL INSTITUTE OF OCEANOGRAPHY
KUMAR RAVINDER	DY GENERAL MANAGER	60	DEGREE IN ENGG, PG DIP/DEGREE	38	11/06/1979	2,141,223	HINDUSTAN AERONAUTICS LTD
RAO RAJA H	DY GENERAL MANAGER	60	DEGREE IN ENGG	37	25/09/1980	1,753,839	BHPV VIZAG
KAIN OP	DY GENERAL MANAGER	60	DIP/CERT COURSE, DEGREE IN ENGG, PG DIP/DEGREE MGMT	26	20/12/1982	2,611,023	
DEB S K	OFFICER (DOCUMENTATION)	60	MATRIC/SSLC(10TH CLASS)	38	04/10/1972	1,298,806	MACNEILL AND BARRY LTD
SINGH K P	DY MANAGER (DESIGN)	60	DIP IN ENGG	38	17/09/1973	1,701,802	DDA
PANDEY A B	DY MANAGER	60	DEGREE IN SCIENCE, PG DEGREE IN SCIENCE	31	26/02/1980	1,737,880	COMPUTRONICS INDIA
BINDRA M M S	MANAGER	60	DEGREE IN SCIENCE, PG DEGREE IN SCIENCE	39	21/01/1981	2,080,040	IMD
PAUL HARISH	SR MANAGER	50	DIP/CERT COURSE, DIP IN ENGG, AMIE	30	05/05/1981	5,509,338	AUTO PINS (INDIA REGD.
GUPTA VIKAS KRISHNA	ADDL GENERAL MANAGER	60	DEGREE IN ENGG	37	17/11/1981	2,548,703	MECON
CHOUDHARY A K	ADDL GENERAL MANAGER	60	DEGREE IN ENGG	37	20/01/1982	2,345,361	HINDUSTHAN STEELWORKS CONST LTD
SUNDARARAJAN VS	DY GENERAL MANAGER	60	DEGREE IN ENGG, PG DEGREE IN ENGG	34	02/06/1982	2,617,973	TULSIFINE CHEMICAL IN
SODI M M S	DY GENERAL MANAGER	60	DEGREE IN ENGG	38	28/06/1982	2,140,988	EPI
LALA SG	ASST. GENERAL MANAGER	60	DIP IN ENGG, AMIE	40	20/09/1971	2,519,128	I A R I
VERMA ASHOK	GENERAL MANAGER	60	DEGREE IN ENGG	38	25/07/1972	2,992,315	RAPP
ARVIND KUMAR	CHIEF CONSULTANT	60	DEGREE IN ENGG	37	01/08/1972	2,524,954	
BAJAJ J K	DY MANAGER	60	I.T.I.	38	16/08/1972	1,043,490	ESCORTS P LTD, FARIDABAD
GUPTA S D	SR MANAGER	60	DIP IN ENGG	38	12/02/1977	2,092,133	HCL (KHETRI)
SRIVASTVA A	ASST. GENERAL MANAGER	57	DEGREE IN ENGG	35	02/03/1977	1,666,078	MATHER & PLATT LTD.BOMBAY
RAJAGOPALAN C	GENERAL MANAGER	60	DEGREE IN ENGG	37	26/06/1979	2,431,275	INDUSTRIAL CONSULTING BUREAU
PRASAD S K	EXECUTIVE DIRECTOR	60	DEGREE IN ENGG	40	04/09/1980	1,704,984	HSCL
CHOPRA ACHAL	DY GENERAL MANAGER	60	DEGREE IN ENGG	37	21/11/1980	2,804,847	DCM SUGAR DIV
BANDYOPADHYAY GK	ASST. GENERAL MANAGER	60	DEGREE IN ENGG	35	13/04/1981	1,687,141	DAMODAR VALLEY CORP



Employee's Name	Designation	Age as on 31.3.10	Qualifications	Total Ex. as on 31.3.10	Joining Date	Remuneration (₹)	Last Organisation
VIJ A K (DR)	ADDL GENERAL MANAGER	60	DEGREE IN ENGG, PG DIP/DEGREE MGMT, DOCTORATE IN ENGG, A.I.I.I.E.	37	22/04/1982	2,159,873	IDPL RISHIKESH
CHAWLA K K	SR OFFICER (PUBLICATIONS)	60	DEGREE IN ARTS, DIP/CERT COURSE, DIP/CERT COURSE	35	25/11/1974	1,684,170	
GOSWAMI RP	DY GENERAL MANAGER	60	DIP/CERT COURSE, DIP IN ENGG, AMIE	42	18/06/1982	1,634,509	NATIONAL FERTILISERS LTD
SINGH DP	ASST. GENERAL MANAGER	60	DEGREE IN ENGG	35	19/09/1983	1,764,232	HCL, MALANJKHAND
AGARWAL NEERAJ	ASST. GENERAL MANAGER	47	DEGREE IN ENGG	24	27/11/1986	1,528,547	PARASRAMPURIA SYNTHETIC LTD
MALHOTRA A K	ASST. GENERAL MANAGER	60	DIP IN ENGG, AMIE	39	12/07/1971	2,703,713	AERIAL DELIVERY RES AND DEV
DUA C M	DY GENERAL MANAGER	60	DEGREE IN ENGG	38	06/09/1976	2,937,606	HINDALCO RENUKOOT
RENGASWAMY N	GENERAL MANAGER	60	DEGREE IN ENGG, PG DEGREE IN ENGG	37	25/02/1977	3,321,827	MANGALORE CHEM&FERT LTD
SHARMA KEDAR	ASST. GENERAL MANAGER	60	DEGREE IN ENGG	36	22/02/1982	2,094,008	HINDUSTHAN STEEL WORKS CONSTN CO.
TONGARIA DC	SR OFFICER (COST ENGG)	60	HR SECONDARY(11TH), DEGREE IN ARTS	38	11/05/1971	1,634,473	
RAMARAO G S	DY MANAGER (DESIGN)	60	DIP IN ENGG	40	12/07/1971	2,560,858	CHEMICAL & METALLURGICAL DESIGN CO
MADAN T S	MANAGER	60	D MAN COURSE	39	10/12/1973	2,279,851	M/S KARAM CHAND THAPAR
AGARWAL N K	DY GENERAL MANAGER	60	DIP IN ENGG, DEGREE IN ENGG	35	13/09/1975	3,007,861	GENERAL CHEMICALS
MISTRY P M	MANAGER	60	DIP IN ENGG	40	20/09/1975	2,608,972	GUJRAT URBAN HOUSING CO.
BAKSHI B L	ASST. GENERAL MANAGER	60	DEGREE IN ENGG	35	05/11/1982	2,613,426	CHEMICALS VESSELS & FABRICTORS
DATT S C	MANAGER	60	DEGREE IN ARTS, PG DEGREE IN ARTS, DIP/CERT COURSE	37	02/07/1973	3,017,386	O P TANEJA
PADMANABHAN K P	DY MANAGER	60	DEGREE IN ARTS, PG DEGREE IN ARTS, DIP/CERT COURSE, DIP/CERT COURSE, DIP/CERT COURSE	33	12/03/1977	2,174,341	BOKARO STEEL LTD
GULATI N K	SR MANAGER	55	DEGREE IN COMMERCE, A.I.C.W.A.	29	13/11/1981	2,929,478	HARSHA TRACTORS LTD
PRATAP SINGH	SR MANAGER	45	DEGREE IN ENGG	24	01/07/1986	1,849,212	EIL
ROHATGI MUKESH	C & MD	60	DEGREE IN ENGG, PG DIP/DEGREE MGMT	27	01/10/2005	4,441,745	BPCL
ANAND SS	EXECUTIVE DIRECTOR	60	DEGREE IN ENGG	40	05/04/1971	3,641,320	INDIAN SUGAR AND GEN ENGG CORP
CHOUBEY S	EXECUTIVE DIRECTOR	60	DEGREE IN ENGG, PG DEGREE IN ENGG	38	21/08/1972	3,787,353	ELECTRIC CONTROL GEAR PVT LTD
SONOWAL B K	DY GENERAL MANAGER	60	DEGREE IN ENGG	36	29/05/1976	2,285,341	ASHOK PAPER MILLS JOGIGHOPA
MURTY PVR	ASST. GENERAL MANAGER	60	DEGREE IN ENGG	37	16/09/1980	2,671,907	BHPV LTD
ANEJA VANMALA (MS)	SR OFFICER (OFFICE ADMN)	60	DEGREE IN ARTS	37	04/09/1972	1,792,850	GLAXO LABORATORIES (INDIA) LTD.
NARAYANAN R	ASST. GENERAL MANAGER	60	DEGREE IN SCIENCE, DEGREE IN ENGG	34	01/01/1976	3,130,319	
BEDI V S	MANAGER	60	DEGREE IN ENGG	39	01/03/1976	3,232,741	INDIAN EXPLOSIVES LTD
VERMA S C	EXECUTIVE (DESIGN)	60	DIP/CERT COURSE, D MAN COURSE	41	23/02/1979	2,428,999	I.M.D., N DELHI
KRISHNA N C M	DY GENERAL MANAGER	60	DEGREE IN ENGG	35	02/12/1980	2,908,491	ENGG CONST CORP LTD MADRAS
CHAUHAN S P	FIN. & ACCTS. OFFICER	60	HR SECONDARY(11TH)	38	26/07/1971	2,262,374	BPE
NAWEED RAYESH	ASST. GENERAL MANAGER	53	DEGREE IN ENGG	32	30/09/1983	2,478,570	BRPL
RATHOD B C	ASST. GENERAL MANAGER	60	DEGREE IN SCIENCE, DEGREE IN ENGG	39	27/01/1976	2,773,533	WALCHANDNAGAR INDS LTD



Employee's Name	Designation	Age as on 31.3.10	Qualifications	Total Ex. as on 31.3.10	Joining Date	Remuneration (₹)	Last Organisation
ANIL KUMAR	SR MANAGER	60	DIP/CERT COURSE, DEGREE IN SCIENCE, DEGREE IN ENGG	38	18/08/1980	3,226,998	UP INDUSTRIAL CONSULTANTS LTD
KHANNA P K	SR MANAGER	60	DEGREE IN SCIENCE, PG DEGREE IN SCIENCE, SURVEYING/SURVEYOR'S COURSE	35	23/07/1981	3,979,102	SURVEY OF INDIA G & R BRANCH
GUPTA D K	DIRECTOR (PERSONNEL)	60	DEGREE IN ENGG	38	16/08/1972	4,508,324	HINDUSTHAN WORKS
ARORA A K	MANAGER	60	D MAN COURSE	36	02/06/1975	2,480,176	SUPER SEALS INDIA PVT LTD
GARG D L	ASST. GENERAL MANAGER	60	DEGREE IN ENGG	38	14/05/1975	3,391,574	WESTERN INDIA ERECTORS POONA
PAUL P K	ASST. GENERAL MANAGER	60	DIP IN ENGG, DEGREE IN ENGG	34	29/12/1975	3,676,055	EMC STEELAL LTD
SURESH P	SR MANAGER	60	DEGREE IN SCIENCE	37	05/11/1979	2,779,171	NATIONAL DAIRY DEV BOARD
DEY TK	DY GENERAL MANAGER	60	DEGREE IN ENGG	37	15/05/1980	3,465,722	TEXMACD LTD CALCUTTA
DUTTA M K	GENERAL MANAGER	60	DEGREE IN ENGG	37	22/09/1980	3,514,064	BRPL
BHATTACHARYA BC	SR MANAGER	60	DEGREE IN ENGG	36	05/04/1982	2,229,369	NEEPCO
BHAUMIK N	ASST. GENERAL MANAGER	60	DEGREE IN ENGG	36	03/04/1982	2,485,065	NEEPCO SHILLONG
JHA S	SR MANAGER	60	DIP IN ENGG	39	29/11/1976	3,391,950	HINDUSTHAN STEELWORKS CONST LTD
DUTTAGUPTA B	SR MANAGER	60	DIP IN ENGG	38	22/04/1977	2,502,355	IOC,HALDIA
KHANNA P	DY GENERAL MANAGER	57	DIP/CERT COURSE, ADV.DIP/CERT COURSE, DEGREE IN ENGG, PG DIP/DEGREE MGMT, PG DIP/DEGREE	33	27/09/1977	2,306,913	EIL
LAL JAGDISH	DY MANAGER	60	DEGREE IN ARTS	40	09/07/1973	3,091,511	UPSC

Particulars of Employees (Full Year) in terms of Section 217 (2A) of Companies Act, 1956 read with the Companies Rules, 1975

Employee's Name	Designation	Age as on 31.3.10	Qualifications	Total Ex. as on 31.3.10	Joining Date	Remuneration (₹)	Last Organisation
AJWANI L B	ASST. GENERAL MANAGER	58	DIP IN ENGG, AMIE	40	12/07/1971	2,700,553	EICHER TRACTORS INDIA LTD.
CHIRANJI LAL	MANAGER	59	DIP IN ENGG	40	01/09/1971	2,527,625	KRISHI UPJ SAMITI, SRI BIJAY NGR.
GAMBHIR KK	GENERAL MANAGER	60	DEGREE IN ENGG	38	14/02/1972	3,112,781	
PARADKAR SV	SR MANAGER	60	DIP IN ENGG	39	15/03/1972	2,559,275	EIL
WADHWA A K	ASST. GENERAL MANAGER	58	AMIE, DIP IN NATIONAL APP.	39	13/06/1972	2,558,608	ESCORTS LTD
SAXENA R K	DIRECTOR (COMMERCIAL)	60	DEGREE IN ENGG	39	19/07/1972	3,909,353	INSTRUMENTATION LTD9
MEHROTRA R K	DY GENERAL MANAGER	58	DIP IN ENGG, AMIE	39	21/08/1972	3,166,057	DCM CHEMICAL WORKS
JOSHI M K	DIRECTOR (TECHNICAL)	60	DEGREE IN ENGG	38	25/09/1972	3,457,127	
SUKUMAR J	GENERAL MANAGER	59	DEGREE IN ENGG	37	13/11/1972	2,739,303	
ARYA RK	DY GENERAL MANAGER	59	DEGREE IN ENGG	38	06/03/1973	2,827,956	LARSEAN AND TOBURO LTD
LAMBA KS	MANAGER	59	DIP IN ENGG	39	02/04/1973	2,544,873	NATIONAL PHYSICAL LABORATORY DELHI
CHAWLA RS	SR MANAGER	58	DIP IN ENGG, AMIE	38	01/08/1973	2,422,837	DESU
KOHLI SK	GENERAL MANAGER	59	DEGREE IN ENGG, PG DEGREE IN ENGG	37	03/09/1973	3,165,733	
VOHRA HS	EXECUTIVE DIRECTOR	58	DIP/CERT COURSE, DEGREE IN ENGG	37	03/09/1973	3,167,960	
BRIJ PRAKASH	SR MANAGER	57	DIP IN ENGG, AMIE	37	10/09/1973	2,718,561	
PANJWANI P	ASST. GENERAL MANAGER	57	DIP IN ENGG, AMIE	37	10/09/1973	2,554,915	NIL
GUPTA K K	ASST. GENERAL MANAGER	57	DIP IN ENGG, AMIE	37	10/09/1973	2,469,029	
DUARI NILADRI	EXECUTIVE DIRECTOR	59	DEGREE IN ENGG	37	17/09/1973	2,877,660	PORT COMMISSIONERS CALCUTTA



Employee's Name	Designation	Age as on 31.3.10	Qualifications	Total Ex. as on 31.3.10	Joining Date	Remuneration (₹)	Last Organisation
BABBAR D K	ADDL GENERAL MANAGER	59	DEGREE IN ENGG	37	17/09/1973	2,726,606	
RASTOGI P K	DIRECTOR (PERSONNEL)	58	DEGREE IN ENGG	36	05/11/1973	3,136,107	
GUPTA D K	MANAGER	57	D MAN COURSE	36	10/12/1973	2,539,878	
SURINDER SINGH	MANAGER	58	D MAN COURSE	36	10/12/1973	2,429,850	
BHASIN P K	MANAGER	57	D MAN COURSE	37	10/12/1973	2,575,915	TOSHNIWAL INST & ENGG CO
NARINDER PAL	MANAGER	56	DIP IN ENGG	36	10/12/1973	2,452,049	
MALIK A K	DY GENERAL MANAGER	58	DEGREE IN ENGG	36	07/01/1974	2,692,890	
LOTAY SS	DY GENERAL MANAGER	58	DEGREE IN ENGG	36	08/01/1974	2,769,566	
WADHAWAN SPS	CHIEF CONSULTANT	59	DEGREE IN ENGG	36	14/01/1974	2,956,762	
ANANTHANARAYANAN A	GENERAL MANAGER	59	DEGREE IN ENGG	36	16/09/1974	2,882,099	
JAIN RAJAN	EXECUTIVE DIRECTOR	60	DEGREE IN ENGG	38	02/12/1974	2,822,761	SHRIRAM CHEMICAL INDUSTRIES
MANWANI V J	ASST. GENERAL MANAGER	56	DIP IN ENGG, AMIE	36	09/12/1974	3,611,722	SHOURIE DUPLICATORS PVT LTD
CHOVATIA RD	ASST. GENERAL MANAGER	60	DEGREE IN ENGG	35	17/12/1974	2,684,222	GUJARAT INDUSTRIAL DEV CORP
JAIN S B	ASST. GENERAL MANAGER	57	DEGREE IN ENGG	35	10/02/1975	2,560,424	M C D
SHISHODIA S K	GENERAL MANAGER	59	DEGREE IN ENGG, PG DIP/DEGREE MGMT	36	24/02/1975	2,931,526	GENERAL ENGG. WORKS BHARATPUR
BANERJEE M	SR MANAGER	60	DEGREE IN ENGG	38	17/03/1975	2,503,384	CHEMICAL AND METALL CO P LTD
TANDON K P	EXECUTIVE DIRECTOR	59	DIP/CERT COURSE, DEGREE IN ENGG	38	07/04/1975	2,861,792	JK SYNTHETICS LTD
BHANDARI RK	GENERAL MANAGER	59	DEGREE IN ENGG	39	05/05/1975	2,980,433	SHRI RAM CHEMICALS KOTA
MIDHA A K	GENERAL MANAGER	60	DIP/CERT COURSE, DEGREE IN ENGG	38	14/05/1975	3,185,972	UNIVERSAL CRANES & ROPEWAYS N DELHI
PURI S K	GENERAL MANAGER	58	DEGREE IN ENGG, PG DIP/DEGREE MGMT	36	01/07/1975	2,777,583	UNIVERSAL SCREW FACTORY
GUPTA VK	ASST. GENERAL MANAGER	59	DEGREE IN ENGG, PG DEGREE IN ENGG	37	12/08/1975	2,553,400	THE ESCORTS TRACTORS LTD
GULATI PK	SR MANAGER	59	DEGREE IN ENGG	37	18/08/1975	2,414,289	CENTURY IRON & STEEL LTD
BANDARIA N C	DY GENERAL MANAGER	59	DEGREE IN ENGG	36	11/09/1975	2,593,171	SARABHAI MACHINERY
MOUDGIL D	EXECUTIVE DIRECTOR	56	DEGREE IN ENGG	36	01/09/1975	3,007,600	PUNJAB PWD (B&R) PATIALA
MURGAI S	GENERAL MANAGER	57	DEGREE IN ENGG	36	08/09/1975	3,053,839	KUKREJA & ASSOCIATES N DELHI
BHATIA R S (DR)	ASST. CHIEF CONSULT.	58	DEGREE IN ENGG, PG DEGREE IN ENGG, DOCTORATE IN ENGG	36	15/09/1975	2,492,254	GAJRA GEARS P LTD DEWAS
SAHA N K	GENERAL MANAGER	59	DEGREE IN ENGG	38	05/11/1975	2,831,970	ASHOK PAPER MILLS
GUPTA GS	GENERAL MANAGER	58	DIP/CERT COURSE, DEGREE IN ENGG	36	08/11/1975	3,186,776	FIBRETECH ENGINEERS AND MANUFACT
BAWEJA J M SINGH	DY GENERAL MANAGER	56	DIP/CERT COURSE, DEGREE IN ENGG, PG DEGREE IN ENGG	34	01/01/1976	2,735,841	
PARAMJIT SINGH	ASST. GENERAL MANAGER	55	DIP/CERT COURSE, DIP/CERT COURSE, DEGREE IN ENGG	34	12/01/1976	4,565,051	
SAHA S K	GENERAL MANAGER	59	DEGREE IN ENGG	34	31/12/1975	2,691,811	ALL INDIA RADIO N DELHI
BATRA RK	EXECUTIVE DIRECTOR	58	DEGREE IN SCIENCE, DEGREE IN ENGG	34	01/01/1976	2,938,453	
MALHOTRA D	GENERAL MANAGER	57	DIP/CERT COURSE, DEGREE IN ENGG	34	01/01/1976	3,013,207	M/S NIDC
MALHOTRA A K	DY GENERAL MANAGER	57	DEGREE IN ENGG, PG DIP/DEGREE MGMT	34	02/01/1976	2,697,134	
TANDON AK	DY GENERAL MANAGER	55	DEGREE IN ENGG	35	12/01/1976	2,870,610	PUNJAB ENGG COLLEGE CHANDIGARH
LAL B B	ASST. GENERAL MANAGER	57	DEGREE IN ENGG	34	18/02/1976	2,683,710	
VARMA S K	DY GENERAL MANAGER	57	DEGREE IN ENGG	34	15/03/1976	2,656,545	



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GOYAL G D	EXECUTIVE DIRECTOR	58	DEGREE IN SCIENCE, DEGREE IN ENGG, PG DEGREE IN ENGG	34	25/05/1976	2,872,922	
SIRAJUDDIN M	ASST. GENERAL MANAGER	59	DEGREE IN ENGG	34	10/05/1976	2,626,251	
SINGH S R	GENERAL MANAGER	59	DEGREE IN ENGG	37	17/05/1976	2,774,715	BOKARO STEEL LTD
CHANDRA KANT	ADDL GENERAL MANAGER	60	DEGREE IN ENGG	37	14/06/1976	2,711,632	BUSINEES COMBINE LTD NASIK
MATHUR P P	DY GENERAL MANAGER	60	DEGREE IN ENGG	37	26/07/1976	2,774,137	SYNTHETICS & CHEMICALS LTD BAREILLY
KAUL N	GENERAL MANAGER	56	DEGREE IN ENGG	35	23/08/1976	2,990,015	REGIONAL ENGG COLLEGE KURUKSHETRA
KRISHNAN V R (DR)	CHIEF CONSULTANT	59	DEGREE IN ENGG, PG DIP/DEGREE, DOCTORATE IN ENGG	34	15/09/1976	2,986,442	
TANGRI A K	ADDL GENERAL MANAGER	60	DEGREE IN ENGG	38	09/08/1976	2,931,208	BALLARPUR INDUSTRIES
URMALIYA S P	DY GENERAL MANAGER	56	DIP IN ENGG, DEGREE IN ENGG	34	20/09/1976	2,873,018	
PANDYA N K	SR MANAGER	60	DIP IN ENGG	38	16/12/1976	2,453,145	GUJRAT MACHINERY MFCS.LTD.
SHARMA R K	DY GENERAL MANAGER	59	DEGREE IN ENGG	38	03/01/1977	2,825,216	DELAL CONSULTANTS & ENGRS
GUPTA SS	ASST. GENERAL MANAGER	59	DIP IN ENGG, AMIE	39	21/01/1977	2,722,717	HCL (KHETRI)
GERA K K	ASST. GENERAL MANAGER	57	DIP IN ENGG, AMIE	38	03/02/1977	2,983,602	SHIRAM CHEMICAL IND KOTA
REDDY V V (DR)	DY GENERAL MANAGER	60	DEGREE IN SCIENCE, PG DEGREE IN SCIENCE, DOC OF PHIL(SCIENCE)	33	01/04/1977	2,897,472	
JAIN S K	SR MANAGER	58	DEGREE IN SCIENCE, PG DEGREE IN SCIENCE	34	17/05/1977	2,840,642	COMPUTRONICS INDIA NEW DELHI
DAS RC	DY GENERAL MANAGER	58	DEGREE IN ENGG	34	27/09/1977	2,493,323	EIL
SHARMA S P	DY GENERAL MANAGER	58	DEGREE IN SCIENCE, DEGREE IN ENGG	34	27/09/1977	2,593,408	EIL
GURLHOSUR R G	DY GENERAL MANAGER	56	DEGREE IN ENGG	34	27/09/1977	2,652,838	EIL
VINAY KUMAR	GENERAL MANAGER	56	DEGREE IN ENGG	34	27/09/1977	2,883,387	EIL
SATISH KUMAR	DY GENERAL MANAGER	55	DEGREE IN ENGG, PG DEGREE IN ENGG	33	11/10/1977	2,684,646	EIL
KUMAR MVK	GENERAL MANAGER	57	DEGREE IN ENGG	33	14/10/1977	2,917,312	EIL
JAIN AK	DY GENERAL MANAGER	59	DEGREE IN SCIENCE, DEGREE IN ENGG	33	23/12/1977	3,210,333	EIL
HALDAR A	DY GENERAL MANAGER	60	DEGREE IN ENGG	35	06/03/1978	3,173,196	P&C OF WATER POLLUTION
MITTAL P K	DY GENERAL MANAGER	55	DEGREE IN ENGG	33	08/02/1978	2,627,405	ENGINEERS INDIA LTD
BANERJEE D (DR)	DY GENERAL MANAGER	56	DEGREE IN ENGG, PG DEGREE IN ENGG, DOCTORATE IN ENGG	33	13/05/1978	2,576,026	EIL
AHMAD M	ASST. GENERAL MANAGER	55	DIP/CERT COURSE, DEGREE IN SCIENCE, DEGREE IN ENGG	33	03/10/1978	2,508,612	EIL
VERMA RAVINDRA	ASST. GENERAL MANAGER	54	DEGREE IN ENGG	33	03/10/1978	2,474,915	EIL
DHARMIK AT	DY GENERAL MANAGER	55	DEGREE IN ENGG	33	03/10/1978	2,916,415	EIL
GUPTA ANIL K	ASST. GENERAL MANAGER	53	DIP IN ENGG, AMIE	33	01/06/1980	2,533,785	EIL
MALHOTRA HK	DY GENERAL MANAGER	54	DIP/CERT COURSE, DEGREE IN ENGG	33	20/03/1979	2,548,223	EIL
KAKKAR DK	DY GENERAL MANAGER	56	DEGREE IN ENGG	32	23/03/1979	2,665,662	EIL
SEHGAL RK	EXECUTIVE DIRECTOR	60	DEGREE IN ENGG	38	26/03/1979	3,175,949	ONGC DEHRADUN
NIHAL SINGH	DY GENERAL MANAGER	58	DEGREE IN ENGG	35	30/04/1979	2,617,262	HINDUSTAN AERONAUTICS LTD
GUPTA AJAY K	DY GENERAL MANAGER	56	DIP/CERT COURSE, DEGREE IN ENGG	35	25/05/1979	2,616,710	JK SYNTHETICS
ROHTAS R C	DY GENERAL MANAGER	59	DEGREE IN ENGG	36	25/05/1979	2,599,837	H S L BHILLAI
MALHAN PK	ASST. GENERAL MANAGER	54	DEGREE IN SCIENCE, PG DEGREE IN SCIENCE	33	04/06/1979	2,490,880	ESCORTS LTD



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KANEGAONKAR S V (MS)	ASST. GENERAL MANAGER	58	DEGREE IN SCIENCE, DEGREE IN ENGG	36	08/10/1979	2,513,795	VALCAN LAVAL PUNE
SINGH LAKSHMAN	ASST. GENERAL MANAGER	59	DEGREE IN SCIENCE, DEGREE IN ENGG	32	03/10/1979	2,686,225	EIL
FIROZE ADIL	ASST. GENERAL MANAGER	54	DEGREE IN ENGG	31	20/11/1979	2,552,505	EIL
ISHWAR CHAND	ASST. GENERAL MANAGER	57	DEGREE IN SCIENCE, DEGREE IN ENGG	31	18/12/1979	2,552,505	EIL
KHARE D	DY GENERAL MANAGER	55	DEGREE IN SCIENCE, DEGREE IN ENGG	31	02/01/1980	2,434,199	EIL
SINHA YK	SR MANAGER	60	DEGREE IN SCIENCE, PG DEGREE IN SCIENCE	37	12/03/1980	2,547,865	EXPORT INSP COUNCIL OF INDIA
SINHA P N	ASST. GENERAL MANAGER	54	DIP/CERT COURSE DEGREE IN SCIENCE, PG DIP/DEGREE MGMT, PG DIP/DEGREE, A.I.I.E.	33	09/04/1980	2,564,159	THE SYSTEMS GROUP
DHAWAN SK	ASST. GENERAL MANAGER	59	POST DIP IN ENGG	36	11/04/1980	2,630,526	INDIAN EXPLOSIVES LTD
DAS T K	ASST. GENERAL MANAGER	56	DEGREE IN ENGG	32	03/04/1980	2,549,854	EIL
BHUTIANI R L	ADDL GENERAL MANAGER	60	DEGREE IN ENGG, PG DIP/DEGREE	38	05/05/1980	2,936,201	BARC
UPADHYAY JL	DY GENERAL MANAGER	59	DEGREE IN ENGG, PG DIP/DEGREE	36	02/06/1980	2,726,744	INSTRUMENTATION LTD
RAJANI VL	DY GENERAL MANAGER	59	DEGREE IN ENGG	37	05/06/1980	2,770,648	JONA CHEMICALS
SINHA MUKESH	ASST. GENERAL MANAGER	56	DEGREE IN ENGG	34	16/06/1980	2,432,447	TRIVENI ENGG WORKS
GUPTA ARUN KUMAR	EXECUTIVE DIRECTOR	58	DEGREE IN ENGG	36	20/06/1980	3,061,193	INDIAN TELEPHONE INDUSTRIES LTD
NAYAR ARUN	ASST. GENERAL MANAGER	60	DEGREE IN ENGG	39	21/06/1980	2,476,947	I.O.C.
MOHAN TG	DY GENERAL MANAGER	58	DEGREE IN SCIENCE, DMIT	35	14/07/1980	2,824,752	TELETERM INST CO
SOOD YK	DY GENERAL MANAGER	59	DEGREE IN ENGG	36	23/07/1980	2,551,427	BST ENGG SERVICES
MALKANI S	GENERAL MANAGER	60	DEGREE IN ENGG, PG DEGREE IN ENGG	39	24/07/1980	3,165,016	INDIAN STANDARDS INSTITUTION
MANDAL CS	DY GENERAL MANAGER	59	DEGREE IN ENGG	36	05/08/1980	2,804,491	MN DASTUR & CO CALCUTTA
NAYYAR P	GENERAL MANAGER	59	DEGREE IN ENGG, PG DIP/DEGREE MGMT	38	22/08/1980	2,875,153	M E C D N
YADAV Y N	DY GENERAL MANAGER	60	DEGREE IN ENGG	37	16/08/1980	2,576,661	HINDUSTAN STEELWORKS CONST LTD
MOMIN M A	ASST. GENERAL MANAGER	58	DEGREE IN ENGG	35	01/09/1980	2,512,573	ENGG CONST CORP LTD
SONI ASHWANI	DY GENERAL MANAGER	53	DEGREE IN ENGG, PG DIP/DEGREE MGMT	31	17/09/1980	2,911,834	EIL
NAGAR H C	DY GENERAL MANAGER	53	DEGREE IN ENGG	31	17/09/1980	2,668,168	EIL
PATRO UA	ASST. GENERAL MANAGER	54	DEGREE IN ENGG	31	17/09/1980	2,413,657	EIL
MATHUR P K	DY GENERAL MANAGER	60	DIP/CERT COURSE, DEGREE IN SCIENCE	38	01/10/1980	2,710,824	N I D C
BUDHIRAJA VK	GENERAL MANAGER	59	DEGREE IN ENGG	37	27/09/1980	3,197,404	DEPTT OF ATOMIC ENERGY
RAO S S	ASST. GENERAL MANAGER	60	DIP/CERT COURSE, DEGREE IN SCIENCE, PG DEGREE IN SCIENCE	36	11/09/1980	2,544,032	I.I.T. BOMBAY
CHATTERJEE B	DY GENERAL MANAGER	58	DEGREE IN ENGG	35	14/10/1980	2,651,579	OIL INDIA LTD
KAPOOR SK	DY GENERAL MANAGER	59	DEGREE IN ENGG, PG DEGREE IN ENGG	37	15/10/1980	2,708,448	NTPC
DESHPANDE AJAY	GENERAL MANAGER	52	DEGREE IN ENGG, PG DEGREE IN ENGG	31	26/09/1980	2,897,014	EIL
PATIL S R	DY GENERAL MANAGER	56	DEGREE IN ENGG, PG DEGREE IN ENGG	31	12/11/1980	2,574,639	EIL
AMANULLAH SM	GENERAL MANAGER	60	DEGREE IN ENGG	36	05/12/1980	2,977,953	FERTILIZER PLNG & DEV INDIA LTD



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RAO PVLN	ASST. GENERAL MANAGER	54	DEGREE IN ENGG, PG DEGREE IN ENGG	29	15/12/1980	2,575,333	
HEGDE GS	ASST. GENERAL MANAGER	56	DEGREE IN ENGG, PG DEGREE IN ENGG	29	01/01/1981	2,677,715	
CHOPRA KK	DY GENERAL MANAGER	54	DIP/CERT COURSE, DEGREE IN ENGG	33	12/01/1981	2,577,409	ESCORTS LTD
SARIN ANITA (MS)	ASST. GENERAL MANAGER	55	DEGREE IN ARTS, PG DEGREE IN ARTS	33	10/03/1981	2,486,724	MGMT DEV INSTITUTE
REDDY B S (DR)	ASST. GENERAL MANAGER	60	DEGREE IN ENGG, PG DEGREE IN ENGG, DOCTORATE IN ENGG	30	23/03/1981	2,487,119	IIT MADRAS
ANAND KUMAR	ASST. GENERAL MANAGER	60	DEGREE IN LAW, DIP/CERT COURSE, DIP/CERT COURSE, DEGREE IN SCIENCE, DIP IN ENGG, AMIE	40	02/04/1981	2,565,421	MODERN BAKERIES
GUPTA SK	ASST. GENERAL MANAGER	55	DIP/CERT COURSE, DEGREE IN ENGG	34	01/05/1981	2,805,862	DESEIN (N DELHI) PVT LTD
SHRAVAN SINGH	ASST. GENERAL MANAGER	52	D MAN COURSE, AMIE	30	20/05/1981	2,748,015	EIL
SINHA AK	ASST. GENERAL MANAGER	55	DEGREE IN ENGG	33	09/06/1981	2,545,523	HOLTEC ENGINEERS (P) LTD
SINGH H S	ASST. GENERAL MANAGER	58	DEGREE IN ENGG	34	10/06/1981	2,480,614	O.N.G.C.(INST.OF RESERVDIR
BALASUBRAMANIAM R	GENERAL MANAGER	58	DEGREE IN ENGG	36	24/06/1981	2,884,294	HINDUSTAN SHIPYARD LTD.
MALHOTRA V K	DY GENERAL MANAGER	51	DEGREE IN ENGG, PG DIP/DEGREE MGMT	30	01/07/1981	2,665,730	EIL
GAURI CS	ASST. GENERAL MANAGER	56	DEGREE IN ENGG	32	10/07/1981	2,512,542	HOLTEC ENGINEERS P LTD
PRASHER ASHWANI	DY GENERAL MANAGER	51	DEGREE IN ENGG	30	04/08/1981	2,660,114	EIL
JAIN ATUL	ASST. GENERAL MANAGER	51	DEGREE IN ENGG	30	01/09/1981	2,532,966	EIL
SAHA M M	DY GENERAL MANAGER	52	DEGREE IN ENGG	30	01/09/1981	2,802,432	EIL
SETHI NIRAJ	DY GENERAL MANAGER	51	DEGREE IN ENGG	30	01/09/1981	2,634,680	EIL
SINGH ASHOK	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	30	09/09/1981	2,498,622	EIL
MADAN S S	ASST. GENERAL MANAGER	51	DIP IN ENGG, DEGREE IN ENGG	30	15/09/1981	2,980,058	EIL
BHATLI VK	DY GENERAL MANAGER	59	DIP IN ENGG, AMIE	39	29/09/1981	2,767,732	MUKAND IRON & STEEL WORKS
GULATI RK	DY GENERAL MANAGER	56	DEGREE IN ENGG	35	30/09/1981	2,658,775	DEPTT OF ATOMIC ENERGY
GUPTA PK	ASST. GENERAL MANAGER	57	DIP/CERT COURSE, DEGREE IN ENGG	36	30/09/1981	2,506,675	EPI LTD
GROVER RK	DIRECTOR (PROJECTS)	59	DEGREE IN ENGG	37	12/10/1981	3,339,594	B A R C
CHANDRASEKHAR G	ASST. GENERAL MANAGER	57	DEGREE IN ENGG	34	15/10/1981	2,473,788	NGEF BANGALORE
GUPTA SM	ASST. GENERAL MANAGER	59	DEGREE IN ENGG	35	12/10/1981	2,480,397	KHANDELWAL UDYOG BOMBAY
CHADHA S P	ASST. GENERAL MANAGER	60	PG DEGREE IN SCIENCE, DEGREE IN ENGG	34	12/10/1981	2,620,467	POWER ENGG DIVN
DIXIT R S	ASST. GENERAL MANAGER	60	DEGREE IN ENGG	36	19/10/1981	2,535,857	SPUNDISH ENGINEERS LTD BOMBAY
MAJUMDER SARASIJ	GENERAL MANAGER	60	DEGREE IN ENGG, PG DEGREE IN ENGG	38	06/11/1981	3,233,095	SAIL-DURGAPUR STEEL PLANT
BHAT PD	SR MANAGER	60	DEGREE IN LAW, DIP/CERT COURSE, DEGREE IN SCIENCE	38	06/11/1981	2,628,235	M/S D P BHATT(CUSTOMS AGENTS)
GOVINDARAO V	DY GENERAL MANAGER	60	DEGREE IN ENGG	34	10/11/1981	2,585,785	BARC.
JAIN V K	SR MANAGER	48	DIP IN ENGG, PG DIP/DEGREE MGMT, AMIE	29	12/11/1981	2,560,824	EIL
BATRA AK	GENERAL MANAGER	59	DEGREE IN ENGG	35	18/11/1981	2,959,394	BHEL
THAKKAR SS	DY GENERAL MANAGER	56	DIP/CERT COURSE, DIP/CERT COURSE, DEGREE IN ENGG	33	30/11/1981	2,658,614	HINDUSTAN BROWN BOVERI



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GUPTA US	DY GENERAL MANAGER	59	DEGREE IN ENGG, PG DIP/DEGREE MGMT	34	11/12/1981	2,819,742	FCI P&D DIVN
SINGH M P	ASST. GENERAL MANAGER	58	DEGREE IN ENGG	33	03/12/1981	2,530,870	OCRI-DTD&P(AIR)-HAL
SOUNDARARAJAN R (DR)	COMPANY SECRETARY	59	DIP/CERT COURSE, ADV.DIP/CERT COURSE, A.I.C.W.A., DEGREE IN ENGG, PG DIP/DEGREE MGMT, M.PHIL., DOCTORATE IN ARTS, A.C.S.	37	17/12/1981	2,681,469	DCM DATA PRODUCTS
KURUP CS	ASST. GENERAL MANAGER	58	DIP/CERT COURSE, DIP/CERT COURSE, DEGREE IN ENGG	36	01/01/1982	2,469,853	ECC LTD N DELHI
KHURANA PK	ASST. GENERAL MANAGER	53	DEGREE IN ENGG, PG DEGREE IN ENGG	28	15/12/1981	2,571,345	
GUPTA S C	ASST. GENERAL MANAGER	52	DIP/CERT COURSE, DIP IN ENGG, DEGREE IN ENGG	29	06/01/1982	3,059,453	EIL
CHAUDHARY A K	DY GENERAL MANAGER	51	DIP/CERT COURSE, DEGREE IN ENGG	29	18/12/1981	2,948,409	EIL
JAIN MP	DY GENERAL MANAGER	51	DEGREE IN ENGG	29	31/12/1981	2,743,273	EIL
CHHABRA S	ASST. GENERAL MANAGER	53	DIP/CERT COURSE, DIP/CERT COURSE, DEGREE IN ENGG	30	06/01/1982	2,535,606	EIL
PATEL J C	DY GENERAL MANAGER	59	DEGREE IN ENGG	35	18/01/1982	2,500,040	GUJRAT MACHINERY MFRS LTD
GUPTA BK	GENERAL MANAGER	58	DEGREE IN ENGG	36	04/02/1982	3,082,513	BHEL
JAIN V K	DY GENERAL MANAGER	59	DEGREE IN SCIENCE, DEGREE IN ENGG	36	17/02/1982	2,716,320	BONGAIGAON REFINERY LTD
PATHAK YC	ASST. GENERAL MANAGER	57	DIP/CERT COURSE, DIP/CERT COURSE, DEGREE IN ENGG	33	26/02/1982	2,507,028	HINDALCO RENUKOOT
GUHA AK	DY GENERAL MANAGER	55	DEGREE IN ENGG	31	03/03/1982	2,628,883	IOC PIPELINES DIVN
MAHAJAN P	EXECUTIVE DIRECTOR	57	DEGREE IN ENGG	35	22/03/1982	3,228,103	HEAVY WATER PROJECT TALCHER O.N.G.C.
BABU R S	ASST. GENERAL MANAGER	60	DEGREE IN ENGG	36	24/03/1982	2,533,359	HSCL
CHOUHARY K	DY GENERAL MANAGER	59	DEGREE IN ENGG	36	12/03/1982	2,520,167	BRIDGE & ROOF CO CALCUTTA
MUKHOPADHYAY PK	SR MANAGER	58	DEGREE IN ENGG	34	24/03/1982	2,523,692	UNISYSTEMS & LTD
AGRAWAL A K	DY GENERAL MANAGER	59	DEGREE IN ENGG	37	22/02/1982	2,824,078	ENGG CONST CORP MADRAS
BALRAJ T	GENERAL MANAGER	56	DEGREE IN ENGG, PG DEGREE IN ENGG	33	05/04/1982	2,880,546	HINDUSTAN COPPER KHETRI
MONGA A K	GENERAL MANAGER	59	DEGREE IN ENGG	38	23/04/1982	3,039,704	KERALA UNIVERSITY
VIJAYAKUMAR B	ASST. GENERAL MANAGER	55	DEGREE IN ENGG	33	05/05/1982	2,495,569	CROMTON GREAVES LTD
TRIPATHI AK	DY GENERAL MANAGER	57	DEGREE IN ENGG	32	17/05/1982	2,850,020	MINISTRY OF HOME AFFAIRS GOI
MALIK SK	SR MANAGER	60	DIP/CERT COURSE, DEGREE IN SCIENCE, PG DEGREE IN SCIENCE	38	20/05/1982	2,437,577	
TICKOO A	DY GENERAL MANAGER	55	DEGREE IN ENGG	32	03/06/1982	2,641,932	TATA CONSULTING ENGINEERS
CHATURVEDI SUDHIR	DY GENERAL MANAGER	56	DEGREE IN ENGG	33	04/06/1982	2,651,584	HOLTEC ENGINEERS PVT LTD
BHAGCHANDANI JK	ASST. GENERAL MANAGER	53	DEGREE IN ARCHITECTURE	32	15/06/1982	2,570,706	CBI CHANDIGARH
SINGH S R	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	29	26/05/1982	2,529,753	EIL
GUPTA SANJAY	GENERAL MANAGER	52	DEGREE IN ENGG	29	21/06/1982	2,828,642	EIL
CHANDA S	DY GENERAL MANAGER	54	DEGREE IN ENGG, PG DIP/DEGREE MGMT	32	26/07/1982	3,034,487	DEVELOPMENT CONSULTANTS
ARYA ANITA (MS)	SR MANAGER	49	DIP IN ENGG, AMIE	30	14/07/1982	2,498,333	EIL
BHALLA GAUTAM	DY GENERAL MANAGER	50	DEGREE IN ENGG, PG DEGREE IN ENGG	29	07/07/1982	2,991,432	EIL
PATRO K G K	ASST. GENERAL MANAGER	52	DEGREE IN ENGG, PG DEGREE IN ENGG	29	13/07/1982	2,608,691	EIL



Employee's Name	Designation	Age as on 31.3.10	Qualifications	Total Ex. as on 31.3.10	Joining Date	Remuneration (₹)	Last Organisation
ISMAEEL M	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	29	22/07/1982	2,527,603	EIL
MAHAJAN R	DY GENERAL MANAGER	50	DIP/CERT COURSE, DEGREE IN ENGG	29	27/07/1982	2,905,487	EIL
PRAVEEN KUMAR	DY GENERAL MANAGER	50	DEGREE IN ENGG	29	31/07/1982	2,583,609	EIL
RAINA SATISH	DY GENERAL MANAGER	52	DEGREE IN ENGG	29	31/07/1982	2,525,074	EIL
LAKHANE U V	DY GENERAL MANAGER	52	DEGREE IN ENGG, PG DEGREE IN ENGG	28	20/08/1982	2,736,197	
MANHAS S S	DY GENERAL MANAGER	52	DEGREE IN ENGG	29	31/08/1982	2,626,881	EIL
AGGARWAL RAJDEEP	DY GENERAL MANAGER	50	NATIONAL CERTIFICATE, DEGREE IN ENGG, PG DEGREE IN ENGG	28	13/09/1982	2,650,962	
KHAR V	GENERAL MANAGER	60	DEGREE IN ENGG	38	13/09/1982	2,646,214	PDIL SINGHRI
NARASIMHAM S V	DY GENERAL MANAGER	58	DEGREE IN ENGG, PG DEGREE IN ENGG	33	15/09/1982	2,921,765	BHPV LTD
AGARWAL RK	ASST. GENERAL MANAGER	58	DEGREE IN SCIENCE, DEGREE IN ENGG, PG DEGREE IN ENGG	35	24/09/1982	2,480,889	P D I L
KURIEN RAJU	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	28	12/10/1982	2,564,062	EIL
LAHIRI R N (DR)	ASST. GENERAL MANAGER	60	DEGREE IN SCIENCE, DEGREE IN ENGG, PG DEGREE IN ENGG, DOCTORATE IN ENGG	28	01/10/1982	2,639,336	N C L POONA
AHLUWALIA APS	ASST. GENERAL MANAGER	57	DIP IN ENGG, PG DEGREE IN ENGG, AMIE	34	04/10/1982	2,499,588	HOWE INDIA P LTD
NANDI PK	DY GENERAL MANAGER	56	DEGREE IN ENGG	34	07/10/1982	2,911,021	BHARAT PUMPS & COMP LTD
PAL AMITAVA	DY GENERAL MANAGER	51	DEGREE IN ENGG	29	18/10/1982	2,541,801	SIMPLEX CONCRETE PILES LTD
ALMAL D B	ASST. GENERAL MANAGER	55	DEGREE IN ENGG	32	04/11/1982	2,535,432	TATA CONSULTING ENGRS
BHANDARI VC	DY GENERAL MANAGER	50	DEGREE IN ENGG, PG DIP/DEGREE MGMT	28	26/10/1982	2,860,120	EIL
SUBRAMANYAM R	SR MANAGER	51	DEGREE IN ENGG, PG DEGREE IN ENGG	28	02/11/1982	2,648,183	EIL
PAWAR N K	MANAGER	49	D MAN COURSE, AIIA	30	29/10/1982	2,627,309	DELHI TELEPHONES
SHARMA A K	MANAGER	59	DEGREE IN ARTS	40	16/10/1973	2,413,674	NAVAL HQ
CHANDER PRAKASH	ASST. GENERAL MANAGER	54	DEGREE IN COMMERCE, A.I.C.W.A.	34	14/07/1976	2,793,611	
PALIWAL B D	ADDL GENERAL MANAGER	59	DEGREE IN ARTS, PG DEGREE IN ARTS	37	30/03/1981	2,856,067	PATEL ENGG CO BOMBAY
ATUL KUMAR	ASST. GENERAL MANAGER	55	DEGREE IN COMMERCE, A.C.A.	35	16/04/1981	2,533,667	M/S CALCON ELECTRONICS
ARORA A K	SR MANAGER	55	DIP/CERT COURSE, DEGREE IN COMMERCE, PG DEGREE IN COMMERCE, A.I.C.W.A.	36	24/11/1981	2,744,636	F C I
TIKKU SK	DY GENERAL MANAGER	54	DEGREE IN COMMERCE, A.C.A.	31	01/02/1982	2,737,582	CHILD EDUCATION SOCIETY
JAIN SK	DY GENERAL MANAGER	55	DEGREE IN COMMERCE, A.C.A.	27	11/01/1983	2,679,731	
AMRIT LAL	SR MANAGER	52	DEGREE IN LAW, DEGREE IN COMMERCE, PG DIP/DEGREE MGMT	27	19/01/1983	2,488,637	
RAI ANUP	DY GENERAL MANAGER	58	DEGREE IN COMMERCE, PG DIP/DEGREE MGMT	35	26/02/1983	2,402,938	OBEROI FLIGHT CATERING



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HABIBULLAH S M	SR MANAGER	56	DEGREE IN COMMERCE, PG	27	28/05/1984	2,467,732	M/S BHARAT EARTH MOVERS LTD
SWAMINATHAN K	ASST. GENERAL MANAGER	51	DEGREE IN COMMERCE, PG DIP/DEGREE MGMT	26	04/12/1984	2,557,376	GRACE KENNETT FOUNDATION HOSPITAL
MALIK VIJAY	MANAGER	46	DEGREE IN ARTS, DIP/CERT COURSE	25	15/05/1991	2,613,864	ASIAN HOTELS LTD
CHAWLA INDER	SR MANAGER	42	DEGREE IN ARTS, A.C.A., A.I.C.W.A.	19	19/06/1992	2,473,737	KOHLI BANSAL & CO
JINDAL SANJAY	SR MANAGER	42	DEGREE IN COMMERCE, A.I.C.W.A.	18	13/08/1992	2,482,876	
ATUL KUMAR	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	29	25/11/1982	2,503,005	DDA
UPADHYAY MM	ASST. GENERAL MANAGER	56	DEGREE IN ENGG, PG	31	17/12/1982	2,856,271	TRIVENI STRLS LTD
BHATNAGAR S N	DY GENERAL MANAGER	52	DEGREE IN ENGG, PG DIP/DEGREE MGMT, PG	30	13/12/1982	2,976,606	IRRIGATION DEPTT.
SANKARRAO M	ASST. GENERAL MANAGER	59	DIP/DEGREE IN ENGG, DEGREE IN ENGG	39	14/12/1982	2,577,988	BHPV VIZAG
VINEET RAKESH	ASST. GENERAL MANAGER	50	PG DEGREE IN ENGG	28	19/01/1983	2,645,136	EIL
BHUTDA R B	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	28	22/01/1983	2,552,517	V.M JOG CONSTN (P) LTD.
CHHAYA V S	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	28	15/01/1983	2,490,222	R.B.CHY. R.R.KHATTAR & SONS
MEHROTRA R P	DY GENERAL MANAGER	51	DEGREE IN ENGG	28	21/01/1983	2,820,605	TISCO
APPALASWAMY G	DY GENERAL MANAGER	51	DEGREE IN ENGG	29	15/02/1983	2,641,962	UNIVERSAL ELECTRICS LTD
NANDA RAKESH	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	29	22/02/1983	2,883,242	EIL
RADHAKRISHNAN PG	ASST. GENERAL MANAGER	53	DEGREE IN ENGG	29	15/02/1983	2,526,448	FEDO
PRASAD GANESH	DY GENERAL MANAGER	51	DEGREE IN ENGG	28	24/02/1983	2,585,807	EIL
HARISH CHANDER	SR MANAGER	55	DEGREE IN SCIENCE, DEGREE IN ENGG	28	24/02/1983	2,506,489	EIL
SHARMA V K	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	29	01/03/1983	2,625,894	EIL
VIJH LK	DY GENERAL MANAGER	50	DEGREE IN ENGG	29	09/03/1983	3,228,493	EIL
PRASANNA KUMAR M	SR MANAGER	57	DEGREE IN SCIENCE, PG DEGREE IN SCIENCE	33	17/03/1983	2,440,978	CENTRE FOR EARTH SCIENCE STUDIES
NAKRA J C	DY GENERAL MANAGER	49	DIP/CERT COURSE, DEGREE IN ENGG	29	18/03/1983	2,708,616	JCT MILLS LTD
MUKHERJEE S	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	29	24/03/1983	2,588,373	HINDUSTAN MOTORS LTD.
BHAN J K	DY GENERAL MANAGER	52	DEGREE IN ENGG	29	28/03/1983	2,531,195	DESEIN PVT. LTD
JAIN MC	DY GENERAL MANAGER	58	DEGREE IN ENGG, PG DIP/DEGREE MGMT	35	05/04/1983	2,684,704	EPI, NEW DELHI
GUPTA A K	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	29	07/04/1983	2,541,063	ONGC
RAMESH P K	SR MANAGER	51	DEGREE IN ENGG	29	24/03/1983	2,414,592	ECC LTD.
KHERDEKAR S D	DY GENERAL MANAGER	51	DEGREE IN SCIENCE, DEGREE IN ENGG	29	15/04/1983	2,832,498	POLYOLEFINS INDUSTRIES LTD.
JAIN M K	DY GENERAL MANAGER	50	DEGREE IN SCIENCE, DEGREE IN ENGG	28	15/06/1983	2,830,358	EIL, NEW DELHI
RAJHOWA N	CHIEF GENERAL MGR.	60	DEGREE IN ENGG	37	15/06/1983	3,036,694	BRPL, ASSAM
MALPANI AK	DY GENERAL MANAGER	59	DEGREE IN ENGG	36	15/07/1983	2,718,754	EPI, NEW DELHI
SASTRY Y A	SR MANAGER	54	DEGREE IN ENGG	32	28/06/1983	2,529,290	BHPV LTD
MANOJ KUMAR	DY GENERAL MANAGER	48	DEGREE IN ENGG	28	01/07/1983	2,657,322	EIL, NEW DELHI
GUPTA SANJAY	ASST. GENERAL MANAGER	50	DEGREE IN ENGG, PG DIP/DEGREE MGMT	28	02/07/1983	2,742,504	EIL, NEW DELHI
GOREY AM	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	28	13/07/1983	2,511,371	EIL, NEW DELHI
DESHPANDE M	DY GENERAL MANAGER	50	DEGREE IN ENGG	28	13/07/1983	2,664,988	EIL, N. DELHI
ANIL KUMAR	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	28	13/07/1983	2,796,149	EIL, N. DELHI



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ARUN KUMAR	ASST. GENERAL MANAGER	49	DIP/CERT COURSE, ADV.DIP/CERT COURSE, DEGREE IN ENGG, PG DEGREE IN ENGG	28	13/07/1983	2,568,286	EIL, N. DELHI
TRIVEDI R K	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	28	13/07/1983	2,525,776	EIL, NEW DELHI
GUHA N P (MS)	DY GENERAL MANAGER	50	DEGREE IN ENGG	28	15/07/1983	2,636,352	EIL, NEW DELHI
ANAND SUMITA (MS)	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	28	15/07/1983	2,558,143	EIL, NEW DELHI
SHAIENDRA R	SR MANAGER	48	DEGREE IN ENGG	28	15/07/1983	2,518,148	EIL, N.DELHI
JAKHAR K S	ASST. GENERAL MANAGER	51	M.Sc. (Tech)	28	26/07/1983	3,106,927	EIL, NEW DELHI
NANDA TUSHARKANTI	ASST. GENERAL MANAGER	49	DEGREE IN ENGG, PG DEGREE IN ENGG	27	29/07/1983	2,426,442	
MOHAN R	DY GENERAL MANAGER	52	DEGREE IN ENGG, PG DEGREE IN ENGG	27	29/07/1983	2,847,096	
SURTI H C	ASST. GENERAL MANAGER	58	DEGREE IN ENGG	35	18/07/1983	2,593,153	ZAVIER CHAND GAEKWAD PVT LTD
KADLAG TN	SR MANAGER	55	DEGREE IN ENGG	33	01/08/1983	2,796,592	WALCHANDNAGAR INDUSTRIES LTD
MALICK A K	ASST. GENERAL MANAGER	52	DEGREE IN ENGG, PG DEGREE IN ENGG	27	12/08/1983	2,480,277	
BHAUMIK D	ASST. GENERAL MANAGER	48	DEGREE IN ENGG	28	13/08/1983	2,417,801	EIL
BISOYI P K	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	28	02/09/1983	2,548,667	EIL
PANT B C	ASST. GENERAL MANAGER	52	DEGREE IN SCIENCE, DEGREE IN ENGG	28	08/09/1983	2,476,856	EIL
GOEL S K	ASST. GENERAL MANAGER	55	DEGREE IN ENGG	34	22/09/1983	2,782,956	INDIAN CABLE CO.LTD.
SAXENA RAVI	DY GENERAL MANAGER	57	DEGREE IN ENGG	36	21/09/1983	2,651,648	NBCC LTD
MITTAL R K	ASST. GENERAL MANAGER	54	DEGREE IN ENGG	33	28/09/1983	2,797,548	NATIONAL PROJECJS CONSTN.CORP.
LAUMAS S P	ASST. GENERAL MANAGER	58	DEGREE IN ENGG	34	27/09/1983	2,584,640	EPI LTD.
DAS R K	DY GENERAL MANAGER	55	DEGREE IN ENGG	32	30/09/1983	2,668,693	HUMPHREYS & GLASGOW CONSULTANTS
BHATTACHARYA S	ASST. GENERAL MANAGER	56	DEGREE IN ENGG	35	04/10/1983	2,542,455	GANNON DUNKERLEY & CO LTD
GOEL VIPAN	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	28	14/09/1983	2,461,035	EIL
DEBNATH SATISH	ASST. GENERAL MANAGER	56	DEGREE IN ENGG, PG DEGREE IN ENGG	31	11/10/1983	2,622,819	COAL INDIA LTD
GUPTA P K	ASST. GENERAL MANAGER	54	DEGREE IN ENGG	32	13/10/1983	2,640,824	BARC
MALHOTRA AK	DY GENERAL MANAGER	56	DEGREE IN ENGG	35	25/10/1983	2,720,815	TRIVENI ENGG WORKS LTD
GOEL S P	ASST. GENERAL MANAGER	54	DEGREE IN ENGG	32	27/10/1983	2,557,884	NPCC
BAKHURU R	DY GENERAL MANAGER	58	DEGREE IN ENGG	34	01/11/1983	2,621,864	MAZAGON DOCK LTD
MITTAL VINAY	DY GENERAL MANAGER	51	DEGREE IN ENGG	27	21/11/1983	2,481,054	EIL
BHATTACHARYA P K	DY GENERAL MANAGER	58	DEGREE IN SCIENCE, DEGREE IN ENGG	34	29/10/1983	2,753,656	TISCO
SRINIVASAN S	GENERAL MANAGER	58	DEGREE IN ENGG	34	16/11/1983	2,628,691	KOSAN METAL PRODUCTS (&)LTD.
SAWHNEY V K	DY GENERAL MANAGER	59	DIP/CERT COURSE, DEGREE IN ENGG	27	25/11/1983	2,835,297	PROTOTYPE TRG & DEV CENTRE
SINHA R R	ASST. GENERAL MANAGER	53	DEGREE IN ENGG	30	23/11/1983	2,588,077	P&D INDIA LTD.
TYAGI S C	GENERAL MANAGER	56	DEGREE IN ENGG	34	09/11/1983	2,855,128	BST ENGG. SERVICES
NATARAJAN M	DY GENERAL MANAGER	55	DEGREE IN ENGG	33	11/11/1983	2,540,822	HINDUSTAN STEEL WORKS CONSTN. LTD
PERUMAL G	ASST. GENERAL MANAGER	58	DEGREE IN ENGG	32	16/11/1983	2,551,822	SAIL
CHAKRABORTY B	ASST. GENERAL MANAGER	57	DIP/CERT COURSE, DEGREE IN SCIENCE, PG DIP/DEGREE, AMIE	36	09/12/1983	2,685,726	KANKNARRAH CO. LTD.



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SEN T K	DY GENERAL MANAGER	53	DEGREE IN ENGG	31	15/12/1983	2,813,062	ASSAM GOVT CONSTN. CORPN.
ARORA S S	DY GENERAL MANAGER	57	DEGREE IN ENGG	35	23/12/1983	2,401,643	NPCC LTD.
BANERJEE A K	ASST. GENERAL MANAGER	54	DEGREE IN ENGG	31	02/01/1984	2,652,640	BRIDGE & ROOF CO.
DEY D K	ASST. GENERAL MANAGER	59	DEGREE IN SCIENCE, DEGREE IN ENGG	31	02/01/1984	2,767,484	NPCC LTD.
MISHRA A K	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	30	02/01/1984	2,553,998	PUBLIC HEALTH ENGG DEPTT, RAJ.
VISHIN V K	ASST. GENERAL MANAGER	60	DEGREE IN ENGG, PG DEGREE IN ENGG	36	03/02/1984	2,775,123	NPC
GUPTA M K	ASST. GENERAL MANAGER	57	DEGREE IN ENGG	34	31/01/1984	2,536,960	ASSAM STATE ELETRICITY BOARD
GARG INDERJIT	ASST. GENERAL MANAGER	50	DIP/CERT COURSE, DEGREE IN ENGG	27	16/01/1984	2,628,448	EIL
BADLANI SK	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	27	22/03/1984	2,693,782	ALVISTA,IND.POWER INSTR.
SINHA CHOUDHURY SP	DY GENERAL MANAGER	55	DEGREE IN ENGG	31	24/03/1984	2,748,883	EIL (ON CONTRACT)
MISHRA SANJAY	ASST. GENERAL MANAGER	48	DEGREE IN ENGG	27	29/03/1984	2,689,599	MOHTA ISPAT LTD
TAUNK M K	SR MANAGER	51	DEGREE IN ENGG	28	30/03/1984	2,474,729	HPCL
AIRAN KAILASH	ASST. GENERAL MANAGER	58	DEGREE IN ENGG	34	30/03/1984	2,641,934	SHAPOORJI PALLON CO.(P) LTD.
KUNDU A K	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	28	02/04/1984	2,560,704	BAIJNATH AGRAWAL,CONTRACTOR
VYAS A I	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	27	02/04/1984	2,569,806	PETRON ENGG.CONSTN.
SHARMA P K	ASST. GENERAL MANAGER	50	DEGREE IN ENGG, PG DIP/DEGREE MGMT, PG DIP/DEGREE	29	06/04/1984	2,775,265	JK SYNTHETICS
RAVINDRAN S	DY GENERAL MANAGER	50	DEGREE IN ENGG	28	16/04/1984	2,748,799	BINNY ENGG.DIV.,MADRAS
DE S K	ASST. GENERAL MANAGER	51	DEGREE IN ENGG	28	13/04/1984	2,614,060	HINDUSTAN PAPER CORPN.
MADAN J K	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	28	16/04/1984	2,500,978	KHANDELWAL TUBES KANHAN
GANESH R	ASST. GENERAL MANAGER	51	DEGREE IN ENGG	29	03/05/1984	2,471,899	TOSHNIWAL BROS.
JHA A K	DY GENERAL MANAGER	51	DEGREE IN ENGG	28	25/04/1984	2,906,381	INDIAN METALS & FERRO ALLOYS
GUPTA S K	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	29	05/05/1984	2,891,158	VAM ORGANIC CHEMICALS LTD.
RAO CH N	DY GENERAL MANAGER	54	DEGREE IN ENGG	31	06/06/1984	2,633,329	AP RAYONS LTD
KAUL RAVI	ASST. GENERAL MANAGER	52	DIP/CERT COURSE, DEGREE IN ENGG	30	11/06/1984	2,566,228	GAMMON INDIA LTD
NALIN KANT	ASST. GENERAL MANAGER	54	DEGREE IN ENGG	32	11/06/1984	2,478,042	MOHTA ELECTRO STEEL LTD.
LUTHRA RAJNEESH	SR MANAGER	52	DEGREE IN ENGG	30	14/06/1984	3,517,311	KG KHOSLA COMPRESSORS
SAD SUSHEEL	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	30	13/06/1984	2,716,963	TRAKRU PROJECTS INDIA (P) LTD
SURESH PRASAD	SR MANAGER	54	DEGREE IN ENGG	30	18/06/1984	2,437,913	STEWARTS&LLOYDS OF (I) LTD.
PATEL M L	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	30	12/06/1984	2,666,059	ELECON ENGG.CO.LTD.
SINGHAL RAJESH	ASST. GENERAL MANAGER	51	DEGREE IN ENGG	30	18/06/1984	2,692,910	J.K.CEMENT WORKS
PRIYAMVADA R (MS)	ASST. GENERAL MANAGER	51	DEGREE IN SCIENCE, DEGREE IN ENGG, PG DEGREE IN ENGG	27	02/07/1984	2,541,932	EIL
GUPTA S C	ASST. GENERAL MANAGER	48	DEGREE IN SCIENCE, DEGREE IN ENGG	27	02/07/1984	2,550,452	EIL
HARI NARAYANAN K J	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	27	02/07/1984	2,503,343	EIL
SHARMA R K	ASST. GENERAL MANAGER	50	DEGREE IN LAW, DEGREE IN ENGG	27	02/07/1984	2,634,445	EIL
SARKAR ARUN K	SR MANAGER	50	DEGREE IN ENGG, DEGREE IN ENGG	27	02/07/1984	2,590,759	EIL
GUPTA PARAG	ASST. GENERAL MANAGER	48	PG DIP/DEGREE MGMT	27	02/07/1984	2,427,559	EIL
BHATIA DINESH	ASST. GENERAL MANAGER	48	DEGREE IN ENGG	27	02/07/1984	2,542,580	EIL
SACHDEVA A K	ASST. GENERAL MANAGER	54	DEGREE IN ENGG	33	10/07/1984	2,618,328	HINDITRON COMPUTERS P LTD



Employee's Name	Designation	Age as on 31.3.10	Qualifications	Total Ex. as on 31.3.10	Joining Date	Remuneration (₹)	Last Organisation
ATTAVAR ANIL	DY GENERAL MANAGER	54	DEGREE IN ENGG	30	30/06/1984	2,954,134	SHAPOORJI PALLONJI, N. DELHI
KOUL S K	DY GENERAL MANAGER	52	DIP/CERT COURSE, DEGREE IN ENGG	30	28/06/1984	2,734,190	BALLARPUR INDUSTRIES LTD
SABHARWAL R K	DY GENERAL MANAGER	48	DEGREE IN LAW, DIP/CERT COURSE, DEGREE IN ENGG, PG DIP/DEGREE MGMT	27	11/07/1984	2,724,019	EIL
BHOOGAL B R	ASST. GENERAL MANAGER	51	DEGREE IN SCIENCE, DEGREE IN ENGG	27	11/07/1984	2,559,532	EIL
GUPTA I K	ASST. GENERAL MANAGER	51	DEGREE IN ENGG	27	25/07/1984	2,508,529	EIL
KOUNDINYA V R	ASST. GENERAL MANAGER	47	DEGREE IN ENGG	27	28/07/1984	2,440,938	EIL
HANDA S K	DY GENERAL MANAGER	48	DEGREE IN ENGG	27	30/07/1984	2,741,891	EIL
PATHAK A S	ASST. GENERAL MANAGER	49	DEGREE IN ENGG, PG DEGREE IN ENGG	26	01/08/1984	2,531,483	
SAHA SUBIR	ASST. GENERAL MANAGER	51	DEGREE IN ENGG	27	01/08/1984	2,522,531	EIL
RAJ M	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	27	16/08/1984	2,567,958	EIL
GUPTA V K	ASST. GENERAL MANAGER	51	DEGREE IN ENGG, PG DEGREE IN ENGG	26	21/08/1984	2,569,222	
GARG A K	ASST. GENERAL MANAGER	53	DEGREE IN ENGG	32	25/08/1984	2,756,761	ENGG PROJECT INDIA LTD
BHATNAGAR RAJIV	ASST. GENERAL MANAGER	51	DEGREE IN ENGG	29	23/08/1984	2,591,470	JK CEMENT WORKS (RAJ.)
GARG M K	DY GENERAL MANAGER	53	DIP/CERT COURSE, DEGREE IN ENGG	31	30/08/1984	2,472,420	ACC LTD BOMBAY
BAIN B L	SR MANAGER	52	DEGREE IN ENGG	29	08/09/1984	2,700,230	HFCL BARAUNI
SAMAJDAR SANDIP	ASST. GENERAL MANAGER	55	DIP/CERT COURSE, DIP/CERT COURSE, DEGREE IN ENGG, PG DEGREE IN ENGG	32	25/09/1984	2,507,472	BHEL
RAMAIAH N S	ASST. GENERAL MANAGER	50	DIP/CERT COURSE, DEGREE IN ENGG	26	07/01/1985	2,574,011	EIL
PRASAD SUMANT	SR MANAGER	57	DEGREE IN ENGG	33	14/03/1985	2,715,599	D&H SECHERON ELECTROES LTD
CHAUDHURY R	ASST. CHIEF CONSULT.	56	DEGREE IN ENGG, PG DEGREE IN ENGG	33	01/05/1985	2,521,611	INTERNATIONAL METALLIZING&EN GG CO
MAHESHWARI U	DY GENERAL MANAGER	48	DEGREE IN ENGG, PG DEGREE IN ENGG	26	18/06/1985	2,751,782	EIL
ROY S K	ASST. GENERAL MANAGER	58	DEGREE IN ENGG	33	30/05/1985	2,514,940	BARC, BOMBAY
MUKHERJEE P K	ASST. GENERAL MANAGER	55	DEGREE IN SCIENCE, DEGREE IN ENGG	31	01/06/1985	2,563,909	IDPL, BIHAR
MAJI DHARMADAS	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	26	28/06/1985	3,481,646	EIL
GAUTAM GANGADIN	DY GENERAL MANAGER	50	DEGREE IN ENGG	26	02/07/1985	2,610,007	EIL
GUPTA RAJIV	ASST. GENERAL MANAGER	47	DEGREE IN ENGG	26	16/07/1985	2,732,301	EIL
DAS S	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	26	02/07/1985	2,534,116	EIL
SURESH A	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	26	06/07/1985	2,613,780	EIL
HARI D	SR MANAGER	49	DEGREE IN SCIENCE, DEGREE IN ENGG, PG DIP/DEGREE MGMT	26	10/07/1985	2,402,553	EIL
RAJENDRAN M	ASST. GENERAL MANAGER	48	DEGREE IN ENGG	26	08/07/1985	2,569,607	EIL
NARANG V K	ASST. GENERAL MANAGER	59	DIP IN ENGG, AMIE	39	01/10/1985	2,636,766	B H E L NEW DELHI
RAMESH KUMAR	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	26	06/09/1985	2,710,417	EIL
SUCHA SINGH	ASST. GENERAL MANAGER	51	DEGREE IN ENGG	26	25/09/1985	2,453,320	EIL
RAO R B	SR MANAGER	49	DEGREE IN ENGG	25	08/10/1985	2,488,788	EIL
KOTNALA A K	MANAGER	54	PG DEGREE IN COMMERCE	33	15/11/1985	2,498,245	ELECTRONICS COMMISSION
AMIN A	DY GENERAL MANAGER	57	DEGREE IN ENGG	34	21/11/1986	2,717,624	EIL (ON DEPUTATION)



Employee's Name	Designation	Age as on 31.3.10	Qualifications	Total Ex. as on 31.3.10	Joining Date	Remuneration (₹)	Last Organisation
SINGH KARAM JIT	MANAGER	59	PG DEGREE IN ARTS, DEGREE IN SCIENCE	35	21/11/1985	2,611,265	BHEL NEW DELHI
GEORGE PHILIP	SR MANAGER	59	DIP/CERT COURSE, DEGREE IN SCIENCE, PG DEGREE IN SCIENCE	37	03/01/1986	2,441,179	DRDO (MIN. OF DEFENCE)
TYAGI A K	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	29	14/04/1986	2,597,916	FLOWMORE PVT LTD
MAZUMDAR SANJAY	ASST. GENERAL MANAGER	46	DEGREE IN ENGG	25	10/06/1986	2,531,905	EIL
JHA A P	ASST. GENERAL MANAGER	56	DEGREE IN ENGG	32	05/07/1986	2,491,677	P & D INDIA LTD.
DAS A K	ASST. GENERAL MANAGER	47	DIP/CERT COURSE, DIP/CERT COURSE, DEGREE IN ENGG, PG DIP/DEGREE MGMT	25	01/08/1986	2,573,994	EIL
JOHN PAUL V	DY GENERAL MANAGER	47	DEGREE IN ENGG	25	01/08/1986	2,430,714	EIL
DUGGAL J P	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	25	02/09/1986	2,571,757	EIL
JENA P K	ASST. GENERAL MANAGER	48	DEGREE IN ENGG, PG DEGREE IN ENGG, PG DIP/DEGREE MGMT	25	30/09/1986	2,460,630	EIL
JANAK KISHORE	ASST. GENERAL MANAGER	46	DEGREE IN ENGG, PG DIP/DEGREE MGMT	25	30/09/1986	2,639,702	EIL
DESAI J B	SR MANAGER	46	DEGREE IN ENGG	25	29/11/1986	2,474,089	THE AHMEDABAD ADVANCE MILLS LTD
MANIVANNAN V	ASST. GENERAL MANAGER	48	DEGREE IN ENGG	24	01/12/1986	2,597,960	VAISHU ENGG IND LTD.
MITTAL S K	ASST. GENERAL MANAGER	48	DEGREE IN ENGG	28	12/12/1986	2,484,257	BALLAPUR INDUSTRIES
IYER G K	ASST. GENERAL MANAGER	48	DEGREE IN ENGG	25	08/12/1986	2,660,952	LARSEN & TOUBRO ECC CONSTRUCTION GR
KANIKDALE R J	SR MANAGER	49	DEGREE IN ENGG	25	13/12/1986	2,468,847	WESTRN INDIA ENTERPRISES LTD.
AZIM M	ASST. GENERAL MANAGER	51	DEGREE IN ENGG	27	15/12/1986	2,564,237	BST ENGG SERVICES
DEORAS NITIN	ASST. GENERAL MANAGER	48	DEGREE IN ENGG	26	10/12/1986	2,575,943	BST ENGG SERVICES
SEN SOUMITRA	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	27	13/01/1987	2,681,854	HUMPHREY & GLASSGOW CONSULTANT
NAYAK SHRIDHAR	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	27	23/01/1987	2,440,794	MAZAGAON DOCK LTD.
JOSEPH T J	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	28	24/01/1987	2,575,057	BEST & CROMPTON ENGG LTD.
AGGARWAL VINEET	ASST. GENERAL MANAGER	48	DEGREE IN ENGG	25	31/01/1987	2,581,437	JYOTI LTD. N. DELHI
CHANDRASHEKAR N B	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	26	06/02/1987	2,468,058	MANDYA NATIONAL PAPER MILL LTD
BUDHIRAJA A	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	27	19/02/1987	2,708,213	ONGC, BAMBAY
LAKSHMANAN M	ASST. GENERAL MANAGER	49	DEGREE IN ENGG	27	17/03/1987	3,011,994	MUKUND IRON & STEEL WORKS
AMRENDRA KUMAR	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	28	02/04/1987	2,598,912	SIMON-CARVES INDIA LIMITED
NARASIAH J V	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	27	21/04/1987	2,454,996	NIDC
BHATTACHARYA J	ASST. GENERAL MANAGER	53	DEGREE IN ENGG	27	01/05/1987	2,579,839	BRIDGE & ROOF CORPN
JOSHI J K	ASST. GENERAL MANAGER	48	DEGREE IN ENGG, PG DEGREE IN ENGG	23	15/05/1987	2,512,225	
JAIN S K	ASST. GENERAL MANAGER	46	DEGREE IN ENGG	24	08/07/1987	2,753,175	EIL
MALHOTRA A (DR)	ASST. GENERAL MANAGER	46	DEGREE IN ENGG, DOCTORATE IN ENGG	24	08/07/1987	2,606,052	EIL
BHUTANI A K	ASST. GENERAL MANAGER	46	DEGREE IN ENGG	24	08/07/1987	2,480,348	EIL
SHAHRI VIJAY	ASST. GENERAL MANAGER	45	DEGREE IN ENGG	24	15/07/1987	2,720,470	EIL



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AJAY KUMAR	ASST. GENERAL MANAGER	47	DEGREE IN ENGG	24	21/07/1987	2,707,099	EIL
MUKHERJEE SANJOY	DY GENERAL MANAGER	46	DEGREE IN ENGG, PG DEGREE IN ENGG	24	21/07/1987	2,744,311	EIL
RAJEEV KUMAR	ASST. GENERAL MANAGER	45	DEGREE IN ENGG	24	11/08/1987	2,574,523	EIL
RAJENDRA PRASAD	SR MANAGER	52	DEGREE IN ENGG	28	24/09/1987	2,662,667	NATIONAL FERTILIZER LTD.
SARKAR D K	ASST. GENERAL MANAGER	49	DEGREE IN SCIENCE, DEGREE IN ENGG, PG DEGREE IN ENGG	22	16/05/1988	2,733,172	
KESRI DINESH KUMAR	ASST. GENERAL MANAGER	46	DIP/CERT COURSE, DEGREE IN SCIENCE, DEGREE IN ENGG, PG DIP/DEGREE MGMT	23	01/07/1988	2,509,944	EIL
SINGH BALBIR	ASST. GENERAL MANAGER	48	DEGREE IN ENGG, PG DIP/DEGREE MGMT	23	01/07/1988	2,456,092	EIL
MOORTHY S	ASST. GENERAL MANAGER	47	DEGREE IN SCIENCE, DEGREE IN ENGG	23	01/07/1988	3,346,192	EIL
RAI R D (DR)	MANAGER	47	DEGREE IN SCIENCE, PG DEGREE IN SCIENCE, DOC OF PHIL(SCIENCE)	22	21/09/1988	2,488,066	
CHAWLA RAVINDRA	MANAGER	47	DEGREE IN ENGG	26	16/09/1988	2,441,070	AURO PRESSINGS
SARKAR T K	DY GENERAL MANAGER	56	DEGREE IN ENGG	33	05/12/1988	2,532,501	HINDUSTAN FERTILIZER CORPN. LTD.
AGARWAL RAJIV	ASST. GENERAL MANAGER	43	DEGREE IN ENGG	22	01/07/1989	2,570,026	EIL
SHUKLA VARTIKA (MS)	DY GENERAL MANAGER	44	DEGREE IN ENGG	22	01/07/1989	2,693,015	EIL
BISWAS KALIPADA	SR MANAGER	57	DEGREE IN SCIENCE, DEGREE IN ENGG	29	19/12/1989	2,662,303	NATIONAL FERTILIZERS LTD
NANDA ATUL (DR)	ASST. GENERAL MANAGER	52	DEGREE IN ENGG, PG DEGREE IN ENGG, DOCTORATE IN ENGG	22	22/01/1990	2,585,088	ENPC-CER, ES FRAMCE
GHOSH JAYATI (MS)	ASST. GENERAL MANAGER	45	DEGREE IN ENGG	21	02/07/1990	2,608,062	EIL
PURUSHOTTAM A R	SR MANAGER	50	DEGREE IN ENGG	25	24/12/1990	2,545,685	BONGAIGAON REFINERY & PETRO. LTD.
KAMAL KISHORE	SR MANAGER	40	DEGREE IN ENGG	20	01/07/1991	2,588,816	EIL
SINGH ARVIND N P (MS)	SR MANAGER	42	DEGREE IN ENGG	20	01/07/1991	2,498,325	EIL
MANDAL BISWAJIT	SR MANAGER	45	DEGREE IN SCIENCE, DEGREE IN ENGG	20	01/07/1991	2,428,617	EIL
GUPTA DEEPAK	SR MANAGER	41	DEGREE IN ENGG	20	01/07/1991	2,641,009	EIL
KOLI SUNIL SIDRAYYA	SR MANAGER	41	DEGREE IN ENGG	20	01/07/1991	2,566,663	EIL
RAVINDRA KUMAR	SR MANAGER	42	DEGREE IN ENGG, DEGREE IN ENGG, PG DEGREE IN ENGG	20	01/07/1991	2,542,051	EIL
SURESH K	SR MANAGER	41	DEGREE IN ENGG	20	01/07/1991	2,401,746	EIL
JAIN SANJAY	ASST. GENERAL MANAGER	46	DEGREE IN ENGG	23	07/01/1992	2,641,178	KAILASHNATH & ASSOCIATES NEW DELHI
MAHAPATRA KEDARNATH	SR MANAGER	45	DEGREE IN ENGG	24	14/01/1992	2,511,726	TISCO BIHAR
NARAYANA C S S	SR MANAGER	46	DEGREE IN ENGG, PG DEGREE IN ENGG	22	15/06/1992	2,513,785	PDIL
GUPTA R K	SR MANAGER	41	DEGREE IN ENGG	19	01/07/1992	2,760,094	EIL
RAJKUMAR	SR MANAGER	39	DEGREE IN ENGG	19	01/07/1992	2,497,090	EIL
PAL HIMANGSHU	SR MANAGER	43	DEGREE IN ENGG, PG DIP/DEGREE MGMT	20	01/07/1992	2,520,696	EIL
CHUTANI RAJU	SR MANAGER	45	DEGREE IN ENGG	22	06/08/1992	2,470,733	TATA CHEMICALS
GHOSH GOUTAM	SR MANAGER	48	DEGREE IN ENGG	23	11/08/1992	2,404,255	DEVELOPMENT CONSULTANTS



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MAHESWARI ANIL K	ASST. GENERAL MANAGER	46	DEGREE IN ENGG	23	27/08/1992	2,753,563	SIMPLEX CONCRETE PILES
NAIDU KVK	ASST. GENERAL MANAGER	51	DEGREE IN ENGG	29	31/08/1992	2,827,921	NTPC
SHRIVASTAVA AJAY	ASST. GENERAL MANAGER	45	DEGREE IN ENGG	23	04/09/1992	2,635,852	HINDALCO INDUSTRIES
DAMODARAN C	ASST. GENERAL MANAGER	46	DEGREE IN ENGG, PG DIP/DEGREE MGMT	24	12/08/1992	3,032,408	VOLTAS INTERNATIONAL LTD
SAHAY PRAVEEN K	ASST. GENERAL MANAGER	46	DEGREE IN ENGG	25	21/09/1992	2,485,982	HINDUSTAN CABLES LTD
KHANNA L K	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	30	23/09/1992	2,642,108	KINETICS TECHNOLOGY INDIA LTD
NEGI M S	ASST. GENERAL MANAGER	57	DIP/CERT COURSE, DIP IN ENGG, AMIE	35	08/01/1993	2,623,861	TABRIZ PETROCHEMICALS CO
SAWHNEY AVNEESH	DY GENERAL MANAGER	49	DEGREE IN ENGG, PG DIP/DEGREE MGMT	26	25/01/1993	2,728,854	SHRIRAM INDUSTRIAL ENTERPRISES LTD
KANAUJIA RATAN LAL	ASST. GENERAL MANAGER	51	DEGREE IN ENGG	25	25/01/1993	2,514,383	INDIAN OIL CORP LTD
JHA R S	ASST. GENERAL MANAGER	52	DEGREE IN ENGG	29	21/01/1993	2,418,838	PROJECTS & DEVELOPMENT INDIA
BHATTACHARJEE PRABAL	ASST. GENERAL MANAGER	52	DEGREE IN ENGG, PG DEGREE IN ENGG, AMIE	29	28/01/1993	2,489,020	BIRLA TECHNICAL SERVICES
SUBODH KUMAR	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	28	24/02/1993	2,423,486	NDDDB ANAND
ANANT KUMAR	SR MANAGER	48	DEGREE IN LAW, DIP/CERT COURSE, DEGREE IN ENGG, DIP/CERT COURSE	23	08/02/1993	2,550,584	PROJECTS & DEVELOPMENT INDIA LTD
NAGESWARA RAO P	SR MANAGER	51	DIP IN ENGG, DEGREE IN ENGG	32	03/02/1993	2,411,885	BHARAT HEAVY ELECTRICALS LTD
SANJIV KUMAR	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	28	15/02/1993	2,601,533	PROJECTS & DEVELOPMENT INDIA LTD
RANGARAJAN T R	DY GENERAL MANAGER	49	DEGREE IN ENGG	28	11/03/1993	2,505,094	INDIAN PETROCHEMICALS CORP LTD
SRIVASTAVA RAJAN JI	ASST. GENERAL MANAGER	50	DEGREE IN ENGG	28	05/03/1993	2,477,311	NATIONAL BUILDINGS CONSTRUCTION COR
CHAUDHARI P J	ASST. GENERAL MANAGER	51	DEGREE IN ENGG, PG DIP/DEGREE MGMT	28	22/03/1993	2,470,016	USHA MARTIN INDUSTRIES LTD
SONAWANE S B	SR MANAGER	47	DEGREE IN ENGG	22	08/03/1993	2,412,328	HINDUSTAN ANTIBIOTICS LTD
PANDEY P P	ASST. GENERAL MANAGER	46	DEGREE IN ENGG, PG DEGREE IN ENGG	26	30/03/1993	2,787,262	DTE GENERAL TECHNICAL DEVELOPMENT
MAHESH KUMAR	SR MANAGER	48	DEGREE IN ENGG	24	30/03/1993	2,699,907	MUKAND DRAVO WELLMAN LTD
PARTHIBAN S	ASST. GENERAL MANAGER	50	DEGREE IN ENGG, PG DIP/DEGREE MGMT	27	15/04/1993	2,568,092	AUDCO INDIA LTD
KISHORI LAL	SR MANAGER	51	DEGREE IN ENGG, PG DEGREE IN ENGG, DIP/CERT COURSE	25	29/03/1993	2,426,653	NATIONAL FERTILIZERS LTD
SARKAR PARESH	SR MANAGER	51	DEGREE IN ENGG	26	31/03/1993	2,534,634	HINDUSTAN PAPER CORP LTD
BRAHMA D C	SR MANAGER	47	DEGREE IN ENGG	24	30/04/1993	2,437,686	BONGAIGAON REFINERIES & PETRO LTD
SENGUPTA ASHEESH	SR MANAGER	45	DEGREE IN ENGG	22	09/03/1993	2,546,806	ESSAR PROJECTS LTD
DURAIYARASAN C	SR MANAGER	43	DEGREE IN ENGG	21	26/04/1993	2,665,260	RICHARDSON & CRUDDAS(1972) LTD
AMBHURKAR S R	MANAGER	43	DEGREE IN ENGG	18	01/07/1993	2,451,649	EIL
SINGH T B	SR MANAGER	42	DEGREE IN ENGG	18	01/07/1993	2,587,347	EIL
KUMAR TARUN	SR MANAGER	41	DEGREE IN ENGG	18	01/07/1993	2,510,837	EIL
BURMAN S B	SR MANAGER	41	DEGREE IN ENGG	18	01/07/1993	2,429,717	EIL
KOHLI S K	SR MANAGER	41	DEGREE IN ENGG, PG DEGREE IN ENGG	18	01/07/1993	2,648,572	EIL



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MAHANTA DAMODAR	SR MANAGER	51	DEGREE IN ENGG, PG DEGREE IN ENGG	28	15/07/1993	2,404,082	BRAHMAPUTRA BOARD
VERMA SHALINI (MS)	SR MANAGER	40	DEGREE IN ENGG	18	16/08/1993	2,468,640	CONSULTANCY DEVELOPMENT CENTRE
BHATIA RAMESH	ASST. GENERAL MANAGER	51	DIP/CERT COURSE, DEGREE IN ENGG, PG DIP/DEGREE MGMT	28	01/09/1993	3,215,871	WESTERN INDIA INDUSTRIES LTD
CHOUDHURY K N	SR MANAGER	46	DEGREE IN ENGG	25	16/09/1993	2,506,559	JOHN BROWN ENGG
CHANDRA SUSHIL	DY GENERAL MANAGER	54	DEGREE IN ENGG, PG DEGREE IN ENGG	31	30/09/1993	2,804,298	NTPC
PANDEY OM PRAKASH	MANAGER	47	DIP IN ENGG, AMIE	26	25/09/1993	2,579,057	NTPC
GARG N K	SR MANAGER	45	DEGREE IN ENGG, DIP/CERT COURSE	21	20/10/1993	2,415,844	ANSAL HOUSING & CONSTRN LTD
AKHTAR SAEED	SR MANAGER	43	DEGREE IN ENGG	19	19/11/1993	2,564,285	GEC
SUBRAMANYAM S V R	SR MANAGER	44	DEGREE IN ENGG, PG DEGREE IN ENGG	17	08/12/1993	2,428,354	AVU ENGINEERING
VERMA MALAY	ASST. GENERAL MANAGER	50	DIP/CERT COURSE, DEGREE IN ENGG, PG DIP/DEGREE MGMT	25	28/12/1993	2,444,812	DAMODAR VALLEY CORPORATION
DHOLETIA BABULAL	SR MANAGER	55	DEGREE IN ENGG	28	12/04/1994	2,504,705	INSTRUMENTATION LTD
MONDAL SUBHENDU	SR MANAGER	49	DEGREE IN SCIENCE, PG DIP/DEGREE MGMT, AMIE	29	25/04/1994	2,846,297	INSTRUMENTATION LTD
MOHABE R K	SR MANAGER	47	DEGREE IN ENGG	21	15/06/1994	2,570,690	GAIL
MAIR ANIL	MANAGER	44	DEGREE IN ENGG	21	01/08/1994	3,302,442	VIKAS BUILDERS GHAZIABAD
NIJHAWAN ANIL KUMAR	DY GENERAL MANAGER	54	DEGREE IN ENGG, PG DEGREE IN ENGG	33	11/08/1994	2,788,246	SNAMPROGETTI
SINHA ARUN KUMAR	ASST. GENERAL MANAGER	55	DIP/CERT COURSE, DEGREE IN ENGG, PG DEGREE IN ENGG	31	16/09/1994	2,957,055	FERTILIZER CORP OF INDIA LTD
PARTHASARTHY I	SR MANAGER	52	DEGREE IN SCIENCE, DEGREE IN ENGG	24	12/05/1995	2,445,937	BONGAIGAON REFINERIES AND PETROCHEN
LAHIRI PINAKI P	DY CHIEF CONSULTANT	55	DEGREE IN ENGG, PG DEGREE IN ENGG	32	04/07/1995	2,769,754	ASSOCIATED CHAMBERS OF COMMERCE
ALI M Y (DR)	SR MANAGER	50	PG DEGREE IN ARTS, DEGREE IN SCIENCE, PG DIP/DEGREE MGMT, DOCTORATE IN MGMT	25	14/12/1994	2,421,724	GAIL
SINGH SATYAVIR	SR MANAGER	54	DEGREE IN ARTS, PG DEGREE IN ARTS, DEGREE IN LAW, PG DIP/DEGREE MGMT	14	27/09/1996	2,463,534	BPCL
DAS BIPLAB KUMAR	ASST. GENERAL MANAGER	59	DIP/CERT COURSE, DEGREE IN ENGG	14	24/04/1996	2,655,019	MAMC LTD
LUKTUKE RAJENDRA A	SR MANAGER	55	DIP/CERT COURSE, DEGREE IN ENGG	14	25/04/1996	2,415,167	NEPA LTD
GUPTA SUDERSHAN	EXECUTIVE DIRECTOR	54	DEGREE IN ARTS, A.C.A.	30	01/03/2006	3,103,683	IBP CO. LTD

Note : i) None of the employees listed above is related to any Director of the Company.

ii) All the employees listed above are regular employees.



Auditors' Report

To,

The Members of

Engineers India Limited

1. We have audited the attached Balance Sheet of Engineers India Limited as at 31st March, 2010, the Profit & Loss Account and also the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India, in terms of Sub-Section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that :
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears for our examination of those books;
 - c) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section(3C) of section 211 of the Companies Act, 1956;
 - e) In terms of notification No. G.S.R. 829 (E) dt. 21.10.2003, issued by the Ministry of Finance, Department of Company Affairs, Government of India, clause (g) of sub-section (I) of section 274 of the Companies Act, 1956 is not applicable to Government Companies;

In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with significant Accounting Policies as per Schedule 'I' and Notes as per Schedule 'J' give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2010;
- b) In the case of Profit & Loss Account, of the profit of the Company for the year ended on that date; and
- c) In the case of Cash Flow statement, of the cash flows for the year ended on that date.

For JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

(JAGDISH CHAND GUPTA)
PARTNER

M.NO. 006107

Firm Registration No. 000129N

Place : New Delhi

Dated : May 27, 2010

Annexure to the Auditors' Report

Referred to in Paragraph (3) of our Report of Even Date on the Accounts of Engineers India Limited for the year ended on 31st March, 2010

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) As informed to us, the fixed assets are verified by the management in a phased manner so as to cover each asset at least once in three years which, in our opinion, is reasonable having regard to the size of the company and the nature of its business. As informed, no material discrepancies were noticed on such verification.
- (c) In our opinion and according to the information and explanations given to us, a substantial part of fixed assets have not been disposed off by the company during the year.
- (ii) (a) As explained to us, the inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion, and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) On the basis of our examination of the record of inventories, we are of the opinion that, the Company is maintaining proper records of inventories. The discrepancies noticed on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of account.
- (iii) (a) According to the information and explanations given to us, the Company has, during the year, not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, paragraphs 4(iii) (a), (b), (c) and (d) of the Order, are not applicable.
- (b) According to the information and explanations given to us, the Company has, during the year, not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, paragraphs 4 (iii) (e), (f) and (g) of the Order, are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets for the sale of goods & services. During the course of our audit, we have neither come across nor have been informed of any instance of major weakness in the aforesaid internal control system.
- (v) (a) In our opinion and according to the information and explanations given to us, there are no transactions that need to be entered into the register maintained under Section 301 of the Companies Act, 1956.
- (b) In our opinion and according to the information and explanations given to us, as there are no transactions that need to be entered into the Register maintained under Section 301 of the Companies Act, 1956, paragraph 4(v)(b) of the Order is not applicable.
- (vi) The Company has not accepted any deposits from the public within the meaning of Section 58A, 58AA and other relevant provisions of the Companies Act, 1956 and the rules framed thereunder and hence provisions of paragraph 4(vi) of the Order is not applicable.
- (vii) In our opinion, the Company has an adequate internal audit system commensurate with the size of the Company and nature of its business.
- (viii) According to the information given to us by the Management the Central Government has not prescribed the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 for the activities of the



investor education and protection fund, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess and other applicable statutory dues with the appropriate authorities during the year. We are informed that there are no undisputed statutory dues as at the year end outstanding for a period of more than 6 months from the date they become payable.

- (b) According to the information and explanations given to us and based on records of the company, there are no dues in respect of income tax, sales tax, wealth tax, service tax, custom duty, excise duty and cess which have not been deposited on account of any dispute except the following:-

Particulars	Year	Amount (Rs. In Lakhs)	Forum
Service Tax	01.4.2002 To 17.4.2006	31.44	Commissioner of Central Excise (Appeals)
Service Tax	1997-98	1.58	Commissioner of Central Excise (Appeals)

- (x) The Company does not have accumulated losses as at the year ended March 31, 2010. Further, the Company has not incurred any cash losses during the year ended March 31, 2010 and in the immediately preceding financial year.
- (xi) According to the records of the Company examined by us and on the information and explanations given to us, the Company has not defaulted in repayment of dues to banks, financial institutions during the year. The Company has not issued debentures during the year.
- (xii) As the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, paragraph 4(xii) of the Order is not applicable.
- (xiii) As the Company is not a chit fund / nidhi / mutual benefit funds / society to which the provisions of special statute relating to chit fund are applicable, paragraph 4(xiii) of the Order is not applicable.
- (xiv) As the Company is not dealing or trading in shares, securities, debentures and other investments, paragraph 4(xiv) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xvi) According to the information and explanations given to us, the company has not raised any term loan during the year.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that short term funds have not been used to finance long term investments.
- (xviii) During the year the company has not made any preferential allotment of shares to parties or companies covered in the Register maintained under section 301 of the Companies Act, 1956.
- (xix) The company has not issued any debentures during the year.
- (xx) The company has not raised any money by way of public issue during the year.
- (xxi) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud on or by the company has been noticed or reported during the course of our audit for the year ended March 31, 2010.

For JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

(JAGDISH CHAND GUPTA)
PARTNER

Place : New Delhi
Dated : May 27, 2010

M.NO. 006107
Firm Registration No. 000129N



Balance Sheet

As at March 31, 2010

	SCHEDULE	AS AT 31-03-2010 RUPEES IN LAKHS		AS AT 31-03-2009 RUPEES IN LAKHS	
SOURCES OF FUNDS					
SHAREHOLDERS` FUNDS					
SHARE CAPITAL	A	5615.62		5615.62	
RESERVES & SURPLUS	B	105854.96	111470.58	131918.03	137533.65
TOTAL			<u>111470.58</u>		<u>137533.65</u>
APPLICATION OF FUNDS					
FIXED ASSETS					
GROSS BLOCK	C	18241.20		16706.60	
LESS:DEPRECIATION		<u>12236.40</u>		<u>11230.74</u>	
NET BLOCK		6004.80		5475.86	
CAPITAL WORK-IN-PROGRESS		<u>1184.58</u>	7189.38	<u>852.26</u>	6328.12
INVESTMENTS	D		10072.57		15369.57
DEFERRED TAX ASSET (NET)			14151.95		11670.19
CURRENT ASSETS, LOANS & ADVANCES					
INVENTORIES		97.25		84.74	
WORK-IN-PROGRESS		4221.59		3252.06	
SUNDRY DEBTORS		31674.19		30009.07	
CASH & BANK BALANCES		176396.85		189416.24	
OTHER CURRENT ASSETS		21095.26		20409.45	
LOANS & ADVANCES		<u>18452.48</u>		<u>22004.31</u>	
		251937.62		265175.87	
LESS: CURRENT LIABILITIES AND PROVISIONS					
LIABILITIES	F	140040.78		129235.31	
PROVISIONS		<u>31840.16</u>		<u>31793.46</u>	
		171880.94		161028.77	
NET CURRENT ASSETS (E-F)			80056.68		104147.10
MISC. EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)					
VOLUNTARY RETIREMENT COMPENSATION			0.00		18.67
TOTAL			<u>111470.58</u>		<u>137533.65</u>
SIGNIFICANT ACCOUNTING POLICIES					
NOTES FORMING PART OF THE ACCOUNTS					
	J				

Dr. R SOUNDARARAJAN
Company SecretarySUDERSHAN GUPTA
Executive Director (F & A)RAM SINGH
Director (Finance)A.K. PURWAHA
Chairman & Managing DirectorAs per our report of even date attached
for JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS(JAGDISH CHAND GUPTA)
PARTNERPlace : New Delhi
Dated : May 27, 2010Membership No. 006107
Firm Registration No. 000129N



Profit & Loss Account

For the year ended March 31, 2010

	SCHEDULE	2009-2010 RUPEES IN LAKHS	2008-2009 RUPEES IN LAKHS
A. INCOME	G		
-CONSULTANCY & ENGINEERING		107306.14	82104.29
INCREASE (+) / (DECREASE) (-)		(1,773.00)	351.12
IN WORK-IN-PROGRESS		105533.14	82455.41
-LUMP SUM TURNKEY PROJECTS		91104.03	70998.81
INCREASE (+) / (DECREASE) (-)		2742.53	(207.94)
IN WORK-IN-PROGRESS		93846.56	70790.87
OTHER INCOME		18367.10	22152.52
TOTAL		217746.80	175398.80
B. EXPENDITURE	H		
TECHNICAL ASSISTANCE/SUB-CONTRACTS		30024.75	18908.64
CONSTRUCTION MATERIALS & EQUIPMENTS		55609.92	49624.09
SALARIES AND BENEFITS		48690.06	38692.55
FACILITIES		2969.64	2722.77
CORPORATE COSTS		2059.38	2080.84
OTHERS		10967.67	10238.76
DEPRECIATION & FIXED ASSETS WRITTEN OFF		1297.77	1084.25
TOTAL		151619.19	123351.90
PROFIT FOR THE YEAR (A-B)		66127.61	52046.90
LESS: PRIOR PERIOD ADJUSTMENTS(NET)		79.82	0.13
PROFIT BEFORE TAX		66047.79	52046.77
LESS: PROVISION FOR TAXATION			
CURRENT TAX		24485.00	19445.00
FRINGE BENEFIT TAX		0.00	286.67
DEFERRED TAX		(2,293.63)	(1,977.33)
		43856.42	34292.43
PRIOR PERIOD TAX ADJUSTMENTS(NET)			
CURRENT TAX		487.04	(59.90)
DEFERRED TAX		(188.13)	(101.04)
PROFIT AFTER TAX		43557.51	34453.37
ADD: TRANSFERRED FROM GENERAL RESERVE		56156.10	0.00
AMOUNT AVAILABLE FOR APPROPRIATION		99713.61	34453.37
APPROPRIATION:			
INTERIM DIVIDEND		59525.47	2527.02
PROPOSED FINAL DIVIDEND		0.00	7861.85
TAX ON INTERIM / PROPOSED DIVIDEND		10095.11	1735.85
TRANSFER TO GENERAL RESERVE		30093.03	22328.65
EARNING PER SHARE (BASIC & DILUTED) (IN RS.)		12.93	10.23
(FACE VALUE RS. 5/- PER SHARE)- Refer to Note No. 23 of Schedule J			
SIGNIFICANT ACCOUNTING POLICIES	I		
NOTES FORMING PART OF THE ACCOUNTS	J		

Dr. R SOUNDARARAJAN
Company Secretary

SUDERSHAN GUPTA
Executive Director (F & A)

RAM SINGH
Director (Finance)

A.K.PURWAHA
Chairman & Managing Director

As per our report of even date attached
for JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

(JAGDISH CHAND GUPTA)
PARTNER

Place : New Delhi
Dated : May 27, 2010

Membership No. 006107
Firm Registration No. 000129N



Cash Flow Statement

For the year ended March 31, 2010

		2009-2010 RUPEES IN LAKHS	2008-2009 RUPEES IN LAKHS
A. CASH FLOW FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX AND PRIOR PERIOD ADJUSTMENTS	a	66127.61	52046.90
ADD:			
i) ADJUSTMENT FOR:			
DEPRECIATION		1290.54	1081.04
FIXED ASSETS WRITTEN OFF		7.23	3.21
DEFERRED REVENUE EXPENDITURE (V R S)		18.67	21.31
(PROFIT)/LOSS ON SALE OF FIXED ASSETS		1.57	13.57
ii) OTHER INCOME:			
INTEREST ON DEPOSITS/ADVANCES TO EMPLOYEES/UTI BONDS ETC.		(15,078.59)	(14,531.83)
SHARE OF PROFIT ON TRADE INVESTMENT		(1.95)	(143.33)
CAPITAL GAIN ON SALE OF CURRENT INVESTMENT		(1,698.21)	-
DIVIDEND INCOME		(578.30)	(441.86)
	b	(16,039.04)	(13,997.89)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	c=a+b	50088.57	38049.01
iii) ADJUSTMENT FOR:			
(INCREASE)/DECREASE IN SUNDRY DEBTORS		(1,665.12)	(12,354.33)
(INCREASE)/DECREASE IN INVENTORIES		(12.51)	(0.83)
(INCREASE)/DECREASE IN LOANS & ADVANCES/OTHER CURRENT ASSETS		1,038.30	(5,730.37)
(INCREASE)/DECREASE IN WORK IN PROGRESS		(969.53)	(143.18)
INCREASE/(DECREASE) IN CURRENT LIABILITIES/PROVISIONS		10,476.67	59,984.95
	d	8,867.81	41,756.24
CASH GENERATED FROM OPERATIONS	e=c+d	58,956.38	79,805.25
LESS: TAX PAID	f	23,324.19	21,117.68
CASH FLOW BEFORE PRIOR PERIOD ADJUSTMENTS	g=e-f	35,632.19	58,687.57
PRIOR PERIOD ADJUSTMENTS	h	(79.82)	(0.13)
NET CASH FLOW FROM OPERATING ACTIVITIES	i=g+h	35,552.37	58,687.44
B. CASH FLOW FROM INVESTING ACTIVITIES			
PURCHASE OF FIXED ASSETS (NET OF ADJ.)		(1,836.82)	(1,902.96)
CAPITAL WORK IN PROGRESS		(332.32)	(369.19)
SALE OF FIXED ASSETS		8.54	18.50
INTEREST ON DEPOSITS/ADVANCES TO EMPLOYEES/UTI BONDS ETC.		15,258.46	15,362.21
SHARE OF PROFIT ON TRADE INVESTMENT		1.95	143.33
DIVIDEND INCOME		578.30	441.86
CAPITAL GAIN ON SALE OF CURRENT INVESTMENT		1,698.21	-
INVESTMENT IN JOINT VENTURE		(102.98)	(197.64)
INVESTMENT (OTHERS)		5,399.98	(491.09)
NET CASH FLOW FROM INVESTING ACTIVITIES	i	20,673.32	13,005.02
C. CASH FLOW FROM FINANCING ACTIVITIES			
DIVIDEND PAYMENT (INCLUDING DIVIDEND TAX)		(9,168.23)	(4,577.75)
INTERIM DIVIDEND PAYMENT (INCLUDING DIVIDEND TAX)		(60,076.85)	(2,956.49)
NET CASH FLOW FROM FINANCING ACTIVITIES	k	(69,245.08)	(7,534.24)
INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS	i+j+k	(13,019.39)	64,158.22
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		189,416.24	125,258.02
CASH & CASH EQUIVALENTS AT THE CLOSE OF THE YEAR		176,396.85	189,416.24
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS		(13,019.39)	64,158.22

NOTES:

- The Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 "Cash Flow Statements", notified by the Central Govt. under Companies (Accounting Standard) Rules, 2006.
- Cash & Cash Equivalents includes Rs. 5104.16 Lakhs (Rs. 30.28 Lakhs) on account of balances lying in Unclaimed Dividend Account.
- Previous year's figures have been regrouped wherever necessary in order to conform to this year presentation.

Dr. R SOUNDARARAJAN
Company Secretary

SUDERSHAN GUPTA
Executive Director (F & A)

RAM SINGH
Director (Finance)

A.K. PURWAHA
Chairman & Managing Director

As per our report of even date attached
for JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

(JAGDISH CHAND GUPTA)
PARTNER

Membership No. 006107
Firm Registration No. 000129N

Place : New Delhi
Dated : May 27, 2010



SCHEDULES

Schedule `A`

	AS AT 31-03-2010 RUPEES IN LAKHS	AS AT 31-03-2009 RUPEES IN LAKHS
SHARE CAPITAL		
AUTHORISED		
100,000,000 (100,000,000) EQUITY SHARES OF RS. 10 EACH	<u>10000.00</u>	<u>10000.00</u>
ISSUED		
56,196,600 (56,196,600) EQUITY SHARES OF RS. 10 EACH	<u>5619.66</u>	<u>5619.66</u>
SUBSCRIBED AND PAID UP*		
56,156,100 (56,156,100) EQUITY SHARES OF RS. 10 EACH FULLY PAID UP*	5615.61	5615.61
ADD: FORFEITED SHARES (AMOUNT ORIGINALLY PAID UP ON 1,300 EQUITY SHARES)	0.01	0.01
	<u>5615.62</u>	<u>5615.62</u>

* OUT OF THE ABOVE 80,860 EQUITY SHARES OF RS. 10 EACH WERE ALLOTTED AS FULLY PAID UP PURSUANT TO A CONTRACT WITHOUT PAYMENT BEING RECEIVED IN CASH AND 55,187,400 EQUITY SHARES OF RS 10 EACH WERE ALLOTTED AS FULLY PAID BONUS SHARES BY WAY OF CAPITALISATION OF GENERAL RESERVE.

Schedule `B`

	AS AT 31-03-2010 RUPEES IN LAKHS	AS AT 31-03-2009 RUPEES IN LAKHS
RESERVES & SURPLUS		
A. GENERAL RESERVE		
BALANCE AS PER LAST BALANCE SHEET	130797.93	108469.28
ADD: TRANSFERRED FROM PROFIT & LOSS ACCOUNT	30093.03	22328.65
LESS: TRANSFERRED TO PROFIT & LOSS ACCOUNT (REFER TO NOTE NO. 10 OF SCHEDULE J)	<u>56156.10</u>	<u>0.00</u>
	104734.86	130797.93
B. SHARE PREMIUM ACCOUNT	920.10	920.10
C. CAPITAL RESERVE		
CAPITAL GRANT RECEIVED FROM OIL INDUSTRY DEVELOPMENT BOARD FOR R&D CENTRE	200.00	200.00
	<u>105854.96</u>	<u>131918.03</u>



Schedule `C`

(Rupees in lakhs)

FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION					NET BLOCK	
	AS ON 31-Mar-09	ADD. FOR YR.	SOLD/ TRNS/ADJ.	AS ON 31-Mar-10	DEP UPTO 31-Mar-09	DEP FOR YEAR	DEP WRTN. BACK	TOT.DEP. 31-Mar-10	WDV AS ON 31-Mar-10	WDV AS ON 31-Mar-09
LAND FREE HOLD	294.96	0.00	0.00	294.96	0.00	0.00	0.00	0.00	294.96	294.96
LAND LEASEHOLD	385.18	409.99	0.00	795.17	5.89	0.21	0.00	6.10	789.07	379.29
BUILDING	4246.15	55.03	3.34	4297.84	2379.21	157.94	0.73	2536.42	1761.42	1866.94
PLANT&MACHINERY	1357.09	0.00	0.00	1357.09	1295.63	2.86	0.00	1298.49	58.60	61.46
FURNITURE, FIXTURES AND OFFICE/	2133.27	122.70	27.08	2228.89	1544.11	96.23	23.81	1616.53	612.36	589.16
CONSTN. EQUIPMENT										
COMPUTER HARDWARE	5513.98	702.63	272.29	5944.32	3706.68	491.91	259.59	3939.00	2005.32	1807.30
COMPUTER SOFTWARE	2355.36	530.43	0.74	2885.05	1878.82	524.11	0.74	2402.19	482.86	476.54
MOTOR VEHICLES	9.14	0.00	0.00	9.14	8.93	0.00	0.00	8.93	0.21	0.21
LIBRARY BOOKS	411.47	17.28	0.01	428.74	411.47	17.28	0.01	428.74	0.00	0.00
TOTAL	16706.60	1838.06	303.46	18241.20	11230.74	1290.54	284.88	12236.40	6004.80	5475.86
PREVIOUS YEAR	15813.04	1902.90	1009.34	16706.60	11123.82	1081.04	974.12	11230.74	5475.86	4689.22
CAPITAL WORK IN PROGRESS									1184.58	852.26

DEPRECIATION FOR THE YEAR INCLUDES PRIOR PERIOD DEPRECIATION RS. 0.14 LAKHS (RS. 8.21 LAKHS)



Schedule 'D'

	AS AT 31-03-2010 RUPEES IN LAKHS	AS AT 31-03-2009 RUPEES IN LAKHS
INVESTMENTS		
LONG TERM INVESTMENTS		
AT COST		
I. TRADE		
UNQUOTED		
CAPITAL CONTRIBUTION IN PETROLEUM INDIA INTERNATIONAL	500.00	500.00
SHARE IN ACCUMULATED SURPLUS OF* PETROLEUM INDIA INTERNATIONAL	632.30	648.89
	<u>1132.30</u>	<u>1148.89</u>
II. OTHER THAN TRADE		
UNQUOTED		
INVESTMENT IN SUBSIDIARY COMPANIES		
1) EIL ASIA PACIFIC SDN BHD MALAYSIA		
2,50,000 ORDINARY SHARES OF RM 1 EACH FULLY PAID UP IN WHOLLY OWNED SUBSIDIARY COMPANY, OUT OF WHICH 2,25,000 EQUITY SHARES WERE RECEIVED BY WAY OF BONUS SHARES	3.04	3.04
2) CERTIFICATION ENGINEERS INTERNATIONAL LIMITED		
1,00,000 EQUITY SHARES @ RS.100 EACH FULLY PAID UP IN WHOLLY OWNED SUBSIDIARY COMPANY, OUT OF WHICH 80,000 EQUITY SHARES WERE RECEIVED BY WAY OF BONUS SHARES	20.00	20.00
INVESTMENT IN JOINT VENTURE COMPANIES		
1) TEIL PROJECTS LIMITED	200.00	97.02
24,997 EQUITY SHARES OF RS.10 EACH FULLY PAID UP AND 49,75,000 EQUITY SHARES OF RS. 10 EACH, OUT OF WHICH RS. 3.9698 PER SHARE (RS. 1.90 PER SHARE) CALLED UP & PAID UP		
2) TECNIMONT EIL EMIRATES -CONSULTORES E SERVICOS, LDA	100.62	100.62
QUOTA : 1,50,000 EUR OF SHARE CAPITAL		
	<u>323.66</u>	<u>220.68</u>
TOTAL (A)	<u>1455.96</u>	<u>1369.57</u>

* REFER NOTE NO. -- 2 OF SCHEDULE - J

CURRENT INVESTMENTS

OTHER THAN TRADE

IN UNITS -UNQUOTED

8295381.961	UTI FIXED INCOME INTERVAL FUND-ANNUAL INTERVAL	1000.00	2000.00
(18,449,844.099)	PLAN SERIES - I - INSTITUTIONAL GROWTH PLAN OF RS. 10 EACH		
NIL	UTI FIXED TERM INCOME FUND SERIES V - I (13 MONTHS)	0.00	2000.00
(20,000,000)	INSTITUTIONAL GROWTH PLAN OF RS. 10 EACH		
NIL	SBI MUTUAL FUND SCHEME SDFS-13 MONTHS- 8 - INSTITUTIONAL	0.00	5000.00
(50,000,000)	GROWTH PLAN OF RS. 10 EACH		
NIL	LIC MUTUAL FUND SCHEME FMP-SERIES-43 (13 MONTHS)	0.00	5000.00
(50,000,000)	OF RS. 10 EACH		
215866.183	UTI LIQUID CASH PLAN INSTITUTIONAL - DAILY INCOME	2200.64	0.00
(NIL)	OPTION- REINVESTMENT OF RS. 1000 EACH		
49325320.281	LIC MUTUAL FUND LIQUID FUND - DIVIDEND PLAN	5415.97	0.00
(NIL)	OF RS. 10 EACH		
TOTAL (B)		<u>8616.61</u>	<u>14000.00</u>
TOTAL (A+B)		<u>10072.57</u>	<u>15369.57</u>
AGGREGATE OF UNQUOTED INVESTMENTS - BOOK VALUE		10072.57	15369.57

INVESTMENTS PURCHASED AND SOLD DURING THE YEAR ENDED MARCH 31,2010

NAME OF THE FUND	FACE VALUE (RS.)	UNITS (IN NO'S)	COST (RS. IN LAKHS)
LICMF LIQUID FUND- DIVIDEND PLAN	10	1292014732.657	141800.00
SBI PREMIER LIQUID FUND-SUPER INSTITUTIONAL-DAILY DIVIDEND	10	275161624.011	27600.00
SBI MAGNUM INSTA CASH FUND -DAILY DIVIDEND OPTION	10	83474593.551	13975.00
UTI LIQUID PLAN INSTITUTIONAL - DAILY DIVIDEND OPTION-REINVESTMENT	1000	8646007.997	88099.35
LIC INCOME PLUS FUND	10	316155467.085	31503.62
SBI ULTRA SHORT TERM FUND	10	107182191.535	10700.85
UTI TREASURY ADVANTAGE FUND	1000	2096923.162	20951.56

**Schedule `E`**

	AS AT 31-03-2010		AS AT 31-03-2009	
	RUPEES IN LAKHS		RUPEES IN LAKHS	
CURRENT ASSETS,LOANS & ADVANCES				
(A) CURRENT ASSETS				
1) INVENTORIES				
STORES, SPARES AND CHEMICALS IN HAND		97.25		84.74
2) WORK IN PROGRESS*		4221.59		3252.06
3) SUNDRY DEBTORS (UNSECURED)				
DEBTS OUTSTANDING FOR A PERIOD				
EXCEEDING SIX MONTHS:				
CONSIDERED GOOD	6722.07		4820.88	
CONSIDERED DOUBTFUL	4840.24		4758.42	
	11562.31		9579.30	
OTHER DEBTS:CONSIDERED GOOD **	24952.12		25188.19	
	36514.43		34767.49	
LESS: PROVISION FOR DOUBTFUL DEBTS	4840.24	31674.19	4758.42	30009.07
4) CASH AND BANK BALANCES				
CASH AND STAMPS IN HAND	68.70		34.15	
CHEQUES IN HAND	121.11		951.27	
WITH SCHEDULED BANKS IN CURRENT				
ACCOUNTS @	11950.42		17083.96	
WITH SCHEDULED BANKS IN TERM DEPOSIT ACCOUNTS @	164164.46		171261.96	
(INCLUDES Rs. 64.46 LAKHS (RS. 71.96 LAKHS) HELD				
UNDER LIEN AGAINST BANK GUARANTEE)				
WITH NON SCHEDULED BANKS IN CURRENT				
ACCOUNTS @@	92.16	176396.85	84.90	189416.24
5) OTHER CURRENT ASSETS				
INTEREST ACCRUED ON BANK DEPOSITS	4965.80		5016.46	
INCOME ACCRUED - JOBS	16129.46	21095.26	15392.99	20409.45
CARRIED FORWARD		233485.14		243171.56



Schedule `E` (Contd.)

	AS AT 31-03-2010 RUPEES IN LAKHS		AS AT 31-03-2009 RUPEES IN LAKHS	
Brought Forward		233485.14		243171.56
(B) LOANS & ADVANCES #				
ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED:				
SECURED- CONSIDERED GOOD @@@		3481.30		3733.94
UNSECURED-CONSIDERED GOOD @@@	12160.16		13928.19	
UNSECURED-CONSIDERED DOUBTFUL	5.18		5.18	
	<u>12165.34</u>		<u>13933.37</u>	
LESS: PROV. FOR DOUBTFUL ADVANCES	5.18	<u>12160.16</u>	5.18	<u>13928.19</u>
		15641.46		17662.13
ADVANCE INCOME TAX	57206.27		43350.50	
LESS: PROVISION FOR TAXATION	<u>55008.84</u>	2197.43	<u>39499.78</u>	3850.72
ADVANCE FRINGE BENEFIT TAX	580.00		849.56	
LESS: PROVISION FOR FRINGE BENEFIT TAX	<u>556.87</u>	23.13	<u>831.87</u>	17.69
DUE FROM SUBSIDIARY COMPANY		0.02		0.00
SECURITY DEPOSIT				
UNSECURED- CONSIDERED GOOD ***	304.14		187.47	
UNSECURED-CONSIDERED DOUBTFUL	0.35		0.35	
	<u>304.49</u>		<u>187.82</u>	
LESS: PROV. FOR DOUBTFUL DEPOSITS	0.35	304.14	0.35	187.47
CLAIMS RECEIVABLE		<u>286.30</u>	<u>18452.48</u>	<u>286.30</u>
			<u>251937.62</u>	<u>265175.87</u>
# INCLUDES RS. 6.55 LAKHS (Rs. 2.42 LAKHS) DUE FROM TEIL PROJECTS LIMITED, A JOINT VENTURE COMPANY				
* AS TAKEN, VALUED AND CERTIFIED BY THE MANAGEMENT				
** INCLUDES RS.43.32 LAKHS FROM CEIL (RS 17.94 LAKHS) WHOLLY OWNED SUBSIDIARY COMPANY FOR SERVICES RENDERED				
*** INCLUDES RS. 82.50 LAKHS (RS 118.87 LAKHS) AS RETENTION MONEY AGAINST CONTRACTS				
@ INCLUDES RS 11219.89 LAKHS (RS. 19681.28 LAKHS) HELD ON BEHALF OF CLIENTS /THIRD PARTIES INCLUDING MOBILISATION ADVANCE AND UNCLAIMED DIVIDEND ACCOUNT				

	AS AT 31-03-2010 RUPEES IN LAKHS		AS AT 31-03-2009 RUPEES IN LAKHS	
	CLOSING BALANCE	MAXIMUM BALANCE	CLOSING BALANCE	MAXIMUM BALANCE
@@@ IN CURRENT ACCOUNT WITH:				
i) B.E.D. ALGERIE, ALGERIA	66.20	127.61	59.56	104.04
ii) BURGAN BANK - KUWAIT	25.76	86.63	25.10	202.24
iii) NATIONAL COMMERCIAL BANK, TRIPOLI	0.20	0.24	0.24	4.76
	<u>92.16</u>		<u>84.90</u>	
@@@ INCLUDES DUE FROM DIRECTORS ON ACCOUNT OF ADVANCES INCLUDING LOANS & ADVANCES GIVEN FOR HOUSE BUILDING & VEHICLE ETC. AS PER POLICY OF THE COMPANY				
CONSIDERED GOOD	0.00	14.31	14.31	15.06

**Schedule `F`**

	AS AT 31-03-2010		AS AT 31-03-2009	
	RUPEES IN LAKHS		RUPEES IN LAKHS	
CURRENT LIABILITIES AND PROVISIONS				
(A) CURRENT LIABILITIES				
SUNDRY CREDITORS *	19266.03		16398.39	
SECURITY DEPOSITS	14014.91		10390.05	
ADVANCES	79926.60		69593.32	
SERVICE TAX PAYABLE	2512.67		2125.83	
UNCLAIMED DIVIDEND **	5104.16		30.28	
OTHER LIABILITIES	<u>19216.41</u>	140040.78	<u>30697.44</u>	129235.31
(B) PROVISIONS				
EMPLOYEES' POST RETIREMENT/ LONG TERM BENEFITS	3697.55		8656.91	
CONTRACTUAL OBLIGATIONS	18598.88		13968.32	
PROPOSED DIVIDEND	0.00		7861.85	
TAX ON DIVIDEND	<u>9543.73</u>	31840.16	<u>1306.38</u>	31793.46
		<u>171880.94</u>		<u>161028.77</u>

* INCLUDES AMOUNT DUE TO SUBSIDIARY COMPANY RS. 20.59 LAKHS (RS. 6.24 LAKHS)

** THIS DOES NOT INCLUDE ANY AMOUNT DUE FOR PAYMENT TO INVESTOR EDUCATION AND PROTECTION FUND



Schedule 'G'

	2009-2010 RUPEES IN LAKHS		2008-2009 RUPEES IN LAKHS	
I) INCOME				
A) CONSULTANCY & ENGINEERING SERVICES		107306.14		82104.29
		<u>107306.14</u>		<u>82104.29</u>
B) LUMPUSUM TURNKEY PROJECTS		91104.03		70998.81
		<u>91104.03</u>		<u>70998.81</u>
		<u>198410.17</u>		<u>153103.10</u>
II) INCREASE/(DECREASE) IN WORK-IN-PROGRESS				
A) CONSULTANCY & ENGINEERING SERVICES				
CLOSING WORK-IN-PROGRESS	1260.14		3033.14	
LESS: OPENING WORK-IN-PROGRESS	<u>3033.14</u>	(1,773.00)	<u>2682.02</u>	351.12
B) LUMPUSUM TURNKEY PROJECTS				
CLOSING WORK-IN-PROGRESS	2961.45		218.92	
LESS: OPENING WORK-IN-PROGRESS	<u>218.92</u>	2,742.53	<u>969.53</u>	<u>426.86</u>
			(207.94)	<u>143.18</u>
III) OTHER INCOME				
INTEREST EARNED (GROSS)				
TAX DEDUCTED AT SOURCE RS.2040.25 LAKHS (RS. 3247.65 LAKHS)				
ON BANK DEPOSITS	14698.75		13969.73	
ON OTHER DEPOSITS	1.05		0.00	
ON ADVANCES TO EMPLOYEES	229.19		285.36	
ON INCOME TAX REFUND	0.00		1.28	
OTHERS	<u>149.60</u>		<u>133.49</u>	
	<u>15078.59</u>		<u>14389.86</u>	
INCOME FROM LONG TERM INVESTMENTS:				
SHARE OF PROFIT FROM AOP (TRADE INVESTMENT)	1.95		143.33	
INTEREST ON 6.75% TAX FREE US 64 BONDS OF UTI	<u>0.00</u>	1.95	<u>141.97</u>	285.30
DIVIDEND INCOME FROM SUBSIDIARY COMPANY	300.00		250.00	
DIVIDEND INCOME FROM CURRENT INVESTMENTS	278.30		191.86	
CAPITAL GAIN ON CURRENT INVESTMENTS	1698.21		0.00	
FUNDS RECD.FOR EXPENDITURE AGAINST R&D	50.68		12.62	
LESS: UTILISATION	<u>(50.68)</u>	-	<u>(12.62)</u>	-
PROFIT ON SALE OF ASSETS	2.18		2.26	
FOREIGN EXCHANGE DIFFERENCE (NET)	446.22		0.00	
PROVISIONS NO LONGER REQUIRED WRITTEN BACK	126.99		6693.27	
MISCELLANEOUS INCOME	<u>434.66</u>		<u>339.97</u>	
	<u>3288.51</u>	<u>18367.10</u>	<u>7762.66</u>	<u>22152.52</u>

**Schedule 'H'**

	2009-2010 RUPEES IN LAKHS		2008-2009 RUPEES IN LAKHS	
EXPENDITURE				
I) TECHNICAL ASSISTANCE/SUB CONTRACTS		30024.75		18908.64
II) CONSTRUCTION MATERIALS & EQUIPMENTS		55609.92		49624.09
III) SALARIES & BENEFITS				
SALARIES AND ALLOWANCES*				
STAFF @	37637.43		25023.42	
DIRECTORS	143.22	37780.65	143.54	25166.96
CONTRIBUTION TOWARDS EMPLOYEES` PENSION AND PROVIDENT FUND & ADMINISTRATION CHARGES THEREON:				
STAFF	2442.44		1999.22	
DIRECTORS	4.12	2446.56	9.16	2008.38
CONTRIBUTION TOWARDS EMPLOYEES` DEFINED CONTRIBUTORY SUPERANNUATION SCHEME:				
STAFF	4502.11		0.00	
DIRECTORS	14.61	4516.72	0.00	0.00
STAFF WELFARE				
STAFF	3099.58		4467.34	
DIRECTORS	11.73	3111.31	4.56	4471.90
CONTRIBUTION TO GRATUITY FUND**	837.42		7046.89	
LESS: CONTRIBUTION RECEIVED FROM OTHERS	5.40	832.02	3.98	7042.91
SITTING FEES TO INDEPENDENT DIRECTORS		2.80		2.40
		48690.06		38692.55

* INCLUDES PROVISION FOR BONUS OF RS.0.07 LAKHS (RS. 0.09 LAKHS)

** INCLUDES TERM INSURANCE PREMIUM PAID TO LIC OF INDIA AND ADDITIONAL GRATUITY

LIABILITY OF RS. NIL (RS. 1627.00 LAKHS) IN RESPECT OF EMPLOYEES SEPARATED W.E.F 01/01/2007

@ INCLUDES RS. 62.46 LAKHS(RS. 21.31 LAKHS) AS PER ACCOUNTING POLICY -11(f) TOWARDS PAYMENT ON ACCOUNT OF VOLUNTARY RETIREMENT SCHEME TO EMPLOYEES UNDER RETIREMENT BENEFITS.



Schedule `H` (Contd.)

		2009-2010 RUPEES IN LAKHS		2008-2009 RUPEES IN LAKHS	
IV) FACILITIES					
RENT : OFFICE		268.44		197.36	
RESIDENTIAL ACCOMMODATION					
STAFF	472.50			579.06	
DIRECTORS	9.97	482.47		12.78	591.84
LESS: RECOVERED - STAFF	91.20			91.11	
- DIRECTORS	4.84	96.04	386.43	1.89	93.00
				498.84	
LIGHT ,WATER & POWER		674.43		584.49	
INSURANCE		88.89		124.50	
MISC. REPAIRS & MAINTENANCE *		1499.61		1270.41	
HIRE CHARGES OF OFFICE EQUIPMENTS		51.84		47.17	
		2969.64		2722.77	
V) CORPORATE COST					
BANK CHARGES		204.42		187.46	
INTEREST		129.08		24.80	
ADVERTISEMENT FOR TENDER					
& RECRUITMENT		927.61		524.66	
PUBLICITY		35.47		42.56	
SUBSCRIPTION		77.22		71.95	
ENTERTAINMENT		181.85		158.56	
FOREIGN EXCHANGE DIFFERENCE (NET)		0.00		407.96	
REMUNERATION TO AUDITORS:					
FOR AUDIT	4.00			4.00	
FOR TAX AUDIT	1.00			1.00	
OTHERS	3.00			2.95	
REIMBURSEMENT OF SERVICE TAX	0.82	8.82		-	7.95
FILING FEE		2.73		1.45	
LEGAL & PROFESSIONAL CHARGES		393.11		542.55	
LICENCES & TAXES		95.32		95.11	
LOSS ON SALE OF ASSETS		3.75		15.83	
		2059.38		2080.84	

* INCLUDES RS. 217.86 LAKHS (RS. 226.29 LAKHS) FOR REPAIRS & MAINTENANCE OF OWN BUILDING AND RS. 245.39 LAKHS (RS.122.93 LAKHS) FOR PLANT & MACHINERY

**Schedule 'H' (Contd.)**

		2009-2010 RUPEES IN LAKHS	2008-2009 RUPEES IN LAKHS
VI) OTHERS			
CONSUMABLES/STORES		2.32	0.78
TRAVEL & CONVEYANCE			
DIRECTORS @	40.49	45.17	
OTHERS	<u>4647.83</u>	<u>4205.08</u>	4250.25
PRINTING , STATIONERY & GENERAL OFFICE SUPPLIES		412.98	356.71
NEWSPAPERS AND PERIODICALS		44.95	37.41
POSTAGE & TELECOMMUNICATIONS		487.96	441.65
COURIER ,TRANSPORTATION & HANDLING		97.27	102.57
COMMISSION TO FOREIGN AGENTS		94.91	235.53
MISCELLANEOUS EXPENSES		116.16	66.26
PROVISION FOR DOUBTFUL DEBTS& ADVANCES (NET)		81.82	(130.19)
PROVISION FOR FORSEEABLE LOSSES	-	0.00	
LESS: WRITTEN BACK DURING THE YEAR	<u>-</u>	<u>30.62</u>	(30.62)
PROVISION FOR CONTRACTUAL OBLIGATIONS		4757.56	4697.84
TRAINING EXPENSES			
TRAVEL	45.20	26.52	
OTHERS	<u>139.57</u>	<u>184.65</u>	211.17
		<u>10969.02</u>	<u>10239.36</u>
LESS: EXPENDITURE RELATING TO CAPITAL WORKS		1.35	0.60
		<u>10967.67</u>	<u>10238.76</u>
VII) DEPRECIATION & FIXED ASSETS WRITTEN OFF			
DEPRECIATION	1290.54	1081.04	
FIXED ASSETS WRITTEN OFF	<u>7.23</u>	<u>3.21</u>	1084.25
		<u>1297.77</u>	<u>1084.25</u>

@ INCLUDES RECOVERY OF RS.0.53 LAKHS ON
ACCOUNT OF USE OF CAR (RS.0.55LAKHS)



Schedule 'I'

Significant Accounting Policies

1. Accounting Concepts

The accounts are prepared on historical cost concept based on accrual method of accounting as a going concern, and consistent with generally accepted accounting principles in accordance with the mandatory accounting standards and disclosure requirements as per the provisions of the Companies Act, 1956.

2. Income Recognition

(A) Income from services rendered is accounted for:

- (a) In the case of cost plus jobs, on the basis of amount billable under the contracts;
 - (b) In the case of lumpsum services and lumpsum Turnkey contracts, as proportion of actual direct costs of the work to latest estimated total direct cost of the work; and
 - (c) In the case of contracts providing for a percentage fee on equipment/project cost, on the basis of physical progress duly certified.
- (B) Other claims including interest on outstandings are accounted for when there is virtual certainty of ultimate collection.

3. Turnover/Work-in-progress

(A) No income has been taken into account on jobs for which:

- a) The terms of remuneration receivable by the Company have not been settled and/or scope of work has not been clearly defined and, therefore, it is not possible in the absence of settled terms to determine whether there is a profit or loss on such jobs. However, in cases where minimum undisputed terms have been agreed to by the clients, income has been accounted for on the basis of such undisputed terms though the final terms are still to be settled.
- b) The terms have been agreed to at lumpsum services / lumpsum turnkey contracts and physical progress is less than 25%.

(B) The Cost of such jobs as stated in 'A' above is carried forward as work-in-progress at actual direct cost.

4. Fixed Assets

- a) Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other incidental expenses.
- b) The cost of any software purchased initially along with the computer hardware is being capitalised along with the cost of the hardware. Any subsequent acquisition / upgradation of software is being capitalized as an asset.
- c) Whenever any new office space is acquired and partitions/fixtures and fittings are provided to make it suitable for use, the expenditure on the same is capitalised and depreciation charged as per Para 5 (a) below. All expenditure on subsequent modifications and repairs of partitions/fixtures and fittings are charged to revenue in the year it is incurred.

5. Depreciation

- a) Depreciation on fixed assets is charged on straight line method either on the basis of rates arrived at with reference to the useful life of the assets evaluated by the Committee consisting of Technical experts and approved by the Management, or the minimum rates prescribed under Schedule XIV of the Companies Act, 1956, whichever is higher.
- b) No depreciation has been provided in the case of land which is on perpetual lease or where no lease deeds have been executed. Premium paid on land where lease agreements have been executed are written off over the period of lease proportionately.
- c) The cost of capitalized software is amortized over a period of three years from the date of its acquisition. However, software individually costing upto Rs.5 lakhs is fully amortized during the year of its acquisition.
- d) 100% depreciation is provided on library books in the year of purchase since individual books are low value items.
- e) Assets individually costing less than Rs.5,000 are fully depreciated in the year of acquisition.

6. Impairment of Assets

Impairment of cash generating assets are reviewed for impairment whenever an event or changes in circumstances indicate that carrying amount of such assets may not be recoverable. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of assets. If it is found that some of the impairment losses already recognized needs to be reversed the same are recognized in the statement of Profit & Loss Account in the year of reversal.

7. Inventories

Inventories in respect of stores, spares and chemicals etc. are valued at cost or net realisable value whichever is less. Cost is determined on "First In First Out" Basis.

8. Provision for Contractual Obligations

**9. Foreign Currency Transactions**

- a) Fixed assets are incorporated at the rates in force when transaction takes place.
- b) Current Assets and Current Liabilities including Cash and Bank balances are carried at the year end exchange rates. Any gain or loss on account of exchange difference is charged to the Profit & Loss Account.
- c) Foreign currency transactions (Income & Expenditure) are accounted for at average monthly rates based on market rates for preceding month in respect of Pound Sterling, US Dollars, Euro, Australian Dollar, Canadian Dollar, Swiss Franc & Japanese Yen and in respect of other currencies at Government rates prevailing in the month. Payments to sub-contractors/vendors from Foreign Currency (FCN) account are recorded at bank rate prevailing on the date of transaction.

10. Research and Development Expenditure/ Government Grant

- (a) Revenue expenditure on Research and Development is charged to Profit and Loss Account in the year the expenditure is incurred. Capital Expenditure on Research and Development is capitalized under respective fixed assets.
- (b) Government grant of capital nature for promotion and setting up of R&D Centre is treated as Capital Reserve and shown separately under Reserves and Surplus.
- (c) Funds received from Government Agencies to carry out Research and Development activities are shown under the Head 'other income' as adjustment against expenditure incurred. Unutilised funds are shown under other liabilities.

11. Retirement/Other Long Term Employee Benefits

- a) Liability in respect of Gratuity, a defined benefit plan, is being paid to a fund maintained by LIC and administered through a separate irrevocable trust set up by the company. Difference between the fund balance and accrued liability at the end of the year based on actuarial valuation is charged to Profit & Loss Account.
- b) Liability towards carried forward leave and post retirement medical benefits, being defined benefit plans, is paid to a fund maintained by LIC and difference between the fund balance and accrued liability at the end of the year based on actuarial valuation is charged to Profit & Loss Account.
- c) Contributions with respect to Provident Fund, a defined contribution plan, are made to the trust set-up by the Company for the purpose.
- d) Contribution with respect to Superannuation Scheme, a defined contribution plan for employees is paid to a fund maintained by the Life Insurance Corporation of India and administered through separate irrevocable Trust set up by the Company.
- e) Liability in respect of other long term/terminal employee benefits, being defined benefit plans, is recognized on the basis of actuarial valuation.
- f) Voluntary retirement expenses are amortised over a period of five years or over a period till 31st March, 2010, whichever is shorter.

12. Expenses/Income booked to Profit and Loss Account are after adjustment of excess/short provisions. However, in cases of specific provisions where no expenses/income has been incurred/received against such provisions, the same are adjusted as excess provisions of previous years written back/Miscellaneous income.

13. Dividend on Units/Shares is accounted for on declaration made upto the close of the accounting year. Income distributed/undistributed surplus on investment in an AOP is recognised as income as per intimation received.

14. Taxes On Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Asset is recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred assets can be realised.

15. Investment

Long-term investments are carried at cost. However, when there is a decline, other than temporary, in the value of a long-term investment, the carrying amount is reduced to recognise the decline.

Current Investments are carried at the lower of cost or market value.

Dr. R SOUNDARARAJAN
Company Secretary

SUDERSHAN GUPTA
Executive Director (F & A)

RAM SINGH
Director (Finance)

A.K.PURWAHA
Chairman & Managing Director

As per our report of even date attached
for JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS
(JAGDISH CHAND GUPTA)
PARTNER

Place : New Delhi

Dated : May 27, 2010

Membership No. 006107
Firm Registration No. 000129N



Schedule 'J'

Notes Forming Part of the Accounts for the year ended 31st March, 2010

1. Contingent Liabilities

- a) Claims against the Company not acknowledged as debt.
 - i) Commercial claims pending in the Courts or lying with Arbitrators amounting to Rs.7075.67 Lakhs (Rs. 172.33 Lakhs).
 - ii) Few cases relating to the employees/others are pending in the Court against the Company, in respect of which the liability is not ascertainable.
- b) Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for Rs. 5589.45 Lakhs (Rs. 288.37 Lakhs).
- c) Income Tax/Fringe Benefit Tax assessments have been completed upto the assessment year 2007-08 Income Tax / Fringe benefit Tax liability, if any, in respect of pending assessments for the assessment years 2008-09 and 2009-10 cannot be ascertained although tax as per return/revised return has been paid in full.

Income Tax Department is in appeal for an amount of Rs.280.29 lakhs with Income Tax Appellate Tribunal against the Commissioner of Income Tax (Appeals) Orders in Company's favour u/s 250 for the Assessment Year 2002-03 and 2004-05.

Wealth Tax Assessments have been completed upto the Assessment Year 2007-08. Wealth Tax liability, if any, in respect of pending assessments for the Assessment Years 2008-09 and 2009-10 cannot be ascertained although tax on returned wealth has been paid in full.

Company has filed an appeal against demand of Service Tax for Rs.1.58 Lakhs (Rs.1.58 Lakhs) and interest/penalty thereon by Additional Commissioner Service Tax, Delhi for the financial year 1997-98 before Commissioner of Central Excise (Appeals).

Company has filed an appeal against demand of service tax (inclusive of penalty of Rs. 31.44 Lakhs) for Rs.62.87 lakhs (Rs.62.87 lakhs) and interest thereon by Additional Commissioner, Service Tax, Delhi for the period 01.4.2002 to 17.4.2006 before Commissioner of Central Excise (Appeals).

Service Tax Department is in appeal for Rs.284.50 Lakhs (Nil) before Customs, Excise and Service Tax Appellate Tribunal (CESTAT) New Delhi, against the Commissioner (Appeals) order in Company's favour for Refund of service tax.

- d) Guarantees issued by the banks and outstanding as on 31st March, 2010 - Rs.41595.89 Lakhs (Rs. 52253.12 Lakhs) against which a provision of Rs.13072.94 Lakhs (Rs. 9734.45 Lakhs) has been made in the books towards liability for performance guarantees/warranties.
- e) Letter of credit outstanding as on 31st March, 2010-Rs 13005.83 Lakhs (Rs. 5221.49 Lakhs).
- f) Uncalled liability on partly paid share of TEIL Projects Ltd., a joint venture company - Rs. 300.00 Lakhs (Rs.402.98 Lakhs)

2. Details of investment in Petroleum India International, an association of person in which the Company is a member, based on last available audited accounts and amount received during the year is as under:

(Rs. in Lakhs)

Balance as on 01.04.2009	Surplus for the year 2009-2010	Adjustment between member companies	Amount received during the year 2009-10	Balance As on 31.3.2010
648.89	61.21	(59.27)	(18.53)	632.30

Other Member Companies are: Bharat Petroleum Corporation Ltd, Hindustan Petroleum Corporation Limited, Indian Oil Corporation Limited, Indian Petrochemical Corporation Limited, Chennai Petroleum Corporation Limited, Oil and Natural Gas Corporation Limited and Oil India Limited.

- 3.(i) Jobs in respect of which terms have not been settled and/or scope of work has not been clearly defined, direct cost incurred thereon amounting to Rs. Nil. (Rs. 6.98 Lakhs) have been carried forward as Work in Progress (Refer item 3(A)(a) of Accounting Policies).
- (ii) Jobs with lumpsum price, where the physical progress of work is less than 25 per cent, the direct cost incurred thereon amounting to Rs.4221.59 Lakhs (Rs. 3245.08 Lakhs) have been carried forward as Work in Progress. (Refer item 3(A)(b) of Accounting Policies).
4. The profit & loss account include Research & Development expenditure of Rs.1140.15 Lakhs (Rs. 810.73 Lakhs).
5. i) The wage revision in respect of Board Level and below Board Level Executives and non-unionized Supervisors effective 1st January 2007 was implemented during the year. For unionized staff the estimated wage revision liability till March, 2010 has been provided in the books of accounts.
- ii) The company during the year implemented Defined Contribution Superannuation Scheme for its employees effective 1st January 2007. The company has formed a separate irrevocable trust to administer the said scheme. The Trust had taken a policy with Life Insurance Corporation of India to which defined contribution under the scheme were made and charged to the profit & loss account.
6. Land & Buildings include Rs.0.07 Lakhs (Rs.0.07 Lakhs) being amount invested as Share Money in Cooperative Housing Societies as detailed below:
- Twintowers Premises Cooperative Society Ltd., Mumbai
10 ordinary shares of Rs.50/- each fully paid.
- Gardenview Premises Cooperative Society Ltd., Mumbai
10 ordinary shares of Rs.50/- each fully paid.
- Heera Panna Towers Cooperative Housing Society Ltd., Vadodara
10 ordinary shares of Rs.50/- each fully paid.
- Suflam Cooperative Housing Society Ltd., Ahmedabad
8 ordinary shares of Rs.250/- each fully paid.
- Darshan Co-operative Society Ltd., Vadodara
80 ordinary shares of Rs. 50/- each fully paid

Sl.No.	Particulars	Rate (%age)	Sl.No.	Particulars	Rate (%age)
1.	Land Freehold	Nil	4.	Plant & Machinery	
2.	Land Leasehold	1.66		Plant & Machinery	8.0
3.	Building			Storage Tank	6.0
	Office Building	2.4	5.	Furniture & Fixtures, Office & Construction Equipment	
	R&D Centre, Gurgaon	4.0		Furniture & Fixtures	8.0
	Air-conditioner Plant & Transformer	9.5		Office Equipment	12.0
	AC Central Plant	6.5		Construction Equipment	12.0
	Lifts	6.5	6.	Computer Software/ Hardware	
	Electric Power Sub Station	8.0		Hardware	16.21
	Tubewell & Pumps	9.5		Software	33.33*
	Fire Alarm System	5.15	7.	Motor Vehicles	13.75
	Fire Fighting System	9.5	8.	Library Books	100.00
	Chilling Plant	8.0			

* Software individually costing up to Rs. 5.00 Lakhs is fully amortized during the year of its acquisition.



- ii) The capital work in progress comprises outstanding advances paid to acquire the fixed assets and cost of fixed assets that are not yet ready for their intended use at the balance sheet date.
8. There is no impairment of cash generating assets during the year in terms of Accounting Standard (AS-28) "Impairment of Assets".
9. Provisions no longer required written back under head 'Other Income' represents :
- i) Contractual obligations written back for Rs.126.99 Lakhs (Rs.676.23 lakhs) in respect of contracts for which obligation under respective contracts is completed.
- ii) Wage revision liability written back for Rs. Nil (Rs. 6017.04 Lakhs).
10. As per Approval under Section 205A(3) of the Companies Act, 1956, received from Government of India, Ministry of Corporate Affairs vide Approval No. 10/1/2010-CL-VI dated 05.3.2010, the Company during the year transferred a sum of Rs.56156.10 lakhs to Profit & Loss Account from General Reserves to declare and make payment of Special Interim Dividend @ 1000% (i.e. Rs.100/- per share having face value of Rs.10/- each) to its Shareholders.
11. The movement in provision for doubtful debts and advances during the year is as follows:

(Rupees in Lakhs)

	2009-10	2008-09
Opening Balance	4763.95	4894.14
Add : Amount provided during the year	636.08	629.12
Less: Amount written back during the year	554.26	759.31
Net provision during the year	81.82	(130.19)
Closing Balance	4845.77	4763.95

12. Advances under Current Liabilities include adjustment in turnover amounting to Rs.79402.03 Lakhs (Rs.65166.84 Lakhs) in terms of Accounting Policy 2 & 3 of Schedule- 'I'.

13. Information regarding imports and foreign exchange earnings, expenditures, etc. (Excluding exchange difference on conversion of foreign currency).

(Rupees in Lakhs)

		2009-10	2008-09
a)	Expenditure (Disbursement Basis) in Foreign Currency on account of :		
	(i) Know how and professional fees including sub contracts (others)	2704.87	730.34
	(ii) Sub-Contractor/Construction Material LSTK jobs	13969.62	13839.94
	(iii) Others (foreign travel, living allowance, membership fees, agency commission, foreign office expenses)	1257.48	2019.15
b)	(i) Earnings (accrual basis) in foreign exchange on account of professional fees including Rs. 386.25 Lakhs (Rs 269.89 Lakhs) earned in local foreign currencies, which are not repatriable to India against which, an expenditure of Rs.267.10 Lakhs (Rs.236.13 Lakhs) incurred in local foreign currencies.	9992.27	12142.82
	(ii) Interest earned in foreign exchange	0.95	1.41



14. (a) Amount payable in Foreign Currency (Unhedged) on account of the following:

(Amount in Lakhs)

Current Liabilities & Provisions			
As on 31st March, 2010		As on 31st March, 2009	
Rupees	Foreign Currency	Rupees	Foreign Currency
59.26	AED 4.68	97.77	AED 6.84
7248.82	USD 159.04	8379.33	USD 162.86
0.00	KWD 0.00	20.19	KWD 0.11
339.43	EURO 5.54	271.97	EURO 3.97
0.00	QR 0.00	1.04	QR 0.08
0.00	BD 0.00	1.79	BD 0.01
286.07	GBP 4.15	306.38	GBP 4.15
69.13	SWK 10.97	154.76	SWK 24.76
740.13	JPY 1510.47	432.41	JPY 821.30

(b) Amount receivable in Foreign Currency (Unhedged) on account of the following:

(Amount in Lakhs)

Current Assets, Loans & Advances			
As on 31st March, 2010		As on 31st March, 2009	
Rupees	Foreign Currency	Rupees	Foreign Currency
821.42	AED 68.91	1309.42	AED 97.07
1020.87	USD 22.85	1108.90	USD 21.95
40.58	KWD 0.27	175.11	KWD 1.03
1112.52	EURO 18.66	481.13	EURO 7.21
14.71	QR 1.15	15.50	QR 1.15
7.89	BD 0.07	26.38	BD 0.20
5.44	GBP 0.08	8.65	GBP 0.12
0.21	LD 0.01	0.24	LD 0.01
128.93	AD 201.45	80.48	AD 116.63

15. The Working Capital facilities from Banks are secured by hypothecation of stocks, book debts and other current assets of the Company, both present and future.

16. In terms of provision of Accounting Standard (AS -7) "Construction Contracts", for Lumpsum / Lumpsum Trunk Projects for contract in progress as on 31.03.2010 :

- The aggregate amount of cost incurred and recognized Profit up to 31.03.2010 Rs.460345.28 Lakhs (Rs.310007.47 Lakhs).
- The amount of advances received Rs.319.32 Lakhs (Rs.4377.61 Lakhs).
- The amount of retention - Rs.9.46 Lakh (Rs. 45.92 Lakhs)

17. In terms of Accounting Standard 27, "Financial Reporting of Interest in Joint Ventures of the Company", a brief description of joint ventures of the Company is :

a) TEIL Projects Limited

A joint venture with M/s Tata Projects Limited was formed for pursuing projects on engineering procurement and construction basis (EPC Projects) in selected sectors such as oil & gas, fertilizers, steel, railways, power and infrastructure.



The Joint Venture Company formed in this regard having its Registered Office at New Delhi has an Authorized capital of Rs. 1500 Lakhs & Issued, Subscribed & Paid-up capital of Rs. 1000 Lakhs.

Of the issued, subscribed and paid-up capital, 24,997 equity shares of Rs.10/- each fully paid-up and 49,75,000 equity shares of Rs.10/- each, Rs.3.9698 per share (Rs.1.90 per share) called and paid up amounting to Rs.200.00 lakhs (Rs.97.02 Lakhs) are held by the Company, being 50% of paid-up capital of joint venture company.

b) Tecnimont EIL Emirates Consultores E Servicos LDA

A joint venture with M/s Tecnimont SPA, Italy was formed for pursuing EPC Projects in UAE. For the purpose, a joint venture company was formed and registered with the Commercial Registry of Maderia Trade Zone, Portugal.

The company has invested Euro 151620 (Euro 151620) (equivalent to Indian Rupees 100.62 lakhs) being 30% quota amounting to 150000 Euro, out of total quota of 500000 Euro. The 70% quota amounting to 350000 Euro (Euro 350000) is invested by other joint venture partner Tecnimont, SPA, Italy.

The Company's share in Assets and Liabilities and Income and Expenditure related to its interest in TEIL Projects Limited, based on audited financial statements for the year ended 31st March 2010 and for Tecnimont EIL Emirates Consultores E Servicos, LDA, based on audited financial statements for the year ended on 31st December 2009 is as under :

(Rupees in Lakhs)

	2009-10	2008-09
Assets	149.40	155.34
Liabilities	11.19	20.10
Income	0.00	0.00
Expenditure	99.46	56.66

18. The disclosures required under Accounting Standard (AS-15) "Employee Benefits" are given below:

Defined Contribution Plan

The amount recognized as an expense in defined contribution plan are as under:

(Rupees in Lakhs)

Particulars	Expense recognized in 2009-10	Expense recognized in 2008-09
Contributory Provident Fund & Employees Pension Scheme, 1995	2446.56	2008.38
Employees Defined Contributory Superannuation Scheme	4516.72	0.00

Defined Benefit Plan

The company is having the following Defined Benefit Plans:

- Gratuity (Funded)
- Leave Encashment (Funded)
- Post Retirement Medical Benefits (Funded)
- Long Service Awards (Unfunded)
- Other benefits on Retirement (Unfunded)



(Rupees in Lakhs)

	Gratuity (Funded)		Leave Encashment (Funded)		Post Retirement Medical Benefits (Funded)		Long Service Award (Unfunded)		Other Benefits on Retirement (Unfunded)	
	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09
a) Actuarial Assumptions										
Discount rate	8.00%	7.50%	8.00%	7.50%	8.00%	7.50%	8.00%	7.50%	8.00%	7.50%
Expected rate of return on assets	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%	--	--	--	--
Expected rate of future salary increase	10.00%	10.00%	10.00%	10.00%	--	--	--	--	--	--
Increase in compensation levels	--	--	--	--	5.00%	5.00%	--	--	--	--
Increase in price of award	--	--	--	--	--	--	9.00%	9.00%	--	--
Increase in other benefits on Retirement	--	--	--	--	--	--	--	--	5.00%	5.00%
b) Reconciliation of opening and closing balances of Defined Benefit obligation										
Present value of obligations as at beginning of year	9580.48	4309.03	14250.65	13634.21	6188.22	5233.17	440.73	363.51	138.48	135.20
Interest cost	718.54	344.72	1068.80	1090.74	464.12	418.65	33.05	29.08	10.39	10.82
Current Service Cost	315.72	110.81	2115.03	1071.90	167.57	163.94	32.94	27.35	5.87	6.11
Past Service Cost	1627.00	--	--	--	--	--	--	--	--	--
Benefits paid	(2412.95)	(526.35)	(1604.84)	(840.16)	(424.91)	(412.86)	(30.86)	(25.68)	(15.93)	(15.39)
Actuarial (gain)/loss on Obligations	652.01	5342.27	732.89	(706.04)	(127.12)	785.33	11.96	46.47	1.00	1.74
Present value of obligations as at end of year	10480.80	9580.48	16562.53	14250.65	6267.88	6188.23	487.82	440.73	139.81	138.48
c) Reconciliation of opening and closing balances of fair value of plan assets										
Fair value of plan assets as on beginning of year	4277.25	4074.73	14002.49	12599.01	5288.92	4837.31	--	--	--	--
Expected return on plan assets	877.70	383.75	1289.20	1208.43	502.45	440.20	--	--	--	--
Contributions	7245.96	345.12	248.16	1035.20	899.30	395.86	--	--	--	--
Benefits paid	(2412.95)	(526.35)	(1604.84)	(840.16)	(424.91)	(412.86)	--	--	--	--
Actuarial Gain/(Loss) on Plan assets	--	--	--	--	52.56	28.42	--	--	--	--
Fair value of plan assets at the end of year	9987.96	4277.25	13935.01	14002.48	6318.32	5288.93	--	--	--	--
d) Fair value of plan assets as on 31.03.2010										
Fair value of plan assets at beginning of year	4277.25	4074.73	14002.49	12599.01	5288.92	4837.31	--	--	--	--
Actual return on plan assets	877.70	383.75	1289.20	1208.43	555.01	468.62	--	--	--	--
Contributions	7245.96	345.12	248.16	1035.20	899.30	395.86	--	--	--	--
Benefits paid	(2412.95)	(526.35)	(1604.84)	(840.16)	(424.91)	(412.86)	--	--	--	--
Fair value of plan assets at the end of year	9987.96	4277.25	13935.01	14002.48	6318.32	5288.93	--	--	--	--
Funded status	(492.84)	(5303.23)	(2627.52)	(248.17)	50.44	(899.30)	(487.82)	(440.73)	(139.81)	(138.48)
Excess of Actual over estimated return on plan	--	--	--	--	52.56	28.42	--	--	--	--
e) Actuarial Gain/Loss recognized for the year 2009-10										
Actuarial gain/(Loss) for the year - Obligation	(652.01)	(5342.27)	(732.89)	706.04	(127.12)	(785.33)	(11.96)	(46.47)	(1.00)	(1.74)
Actuarial (gain)/Loss for the year - plan assets	--	--	--	--	(52.56)	(28.42)	--	--	--	--
Total (gain)/Loss for the year	652.01	5342.27	732.89	(706.04)	(179.68)	756.91	11.96	46.47	1.00	1.74
Actuarial (gain)/Loss recognized in the year	652.01	5342.27	732.89	(706.04)	(179.68)	756.91	11.96	46.47	1.00	1.74



(Rupees in Lakhs)

	Gratuity (Funded)		Leave Encashment (Funded)		Post Retirement Medical Benefits (Funded)		Long Service Award (Unfunded)		Other Benefits on Retirement (Unfunded)	
	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09	2009-10	2008-09
f) The amounts recognized in the balance sheet										
Present value of obligations as at the end of year	10480.80	9580.48	16562.53	14250.65	6267.88	6188.23	487.82	440.73	139.81	138.48
Fair value of plan assets as at the end of the year	9987.96	4277.25	13935.01	14002.48	6318.32	5288.93	--	--	--	--
Funded status	(492.84)	(5303.23)	(2627.52)	(248.17)	50.44	(899.30)	(487.82)	(440.73)	(139.81)	(138.48)
Net (Asset)/liability recognized in balance sheet	492.84	5303.23	2627.52	248.17	(50.44)	899.30	487.82	440.73	139.81	138.48
g) Expenses Recognized in statement of Profit & Loss										
Current Service Cost	315.72	110.81	2115.03	1071.90	167.57	163.94	32.94	27.35	5.87	6.11
Interest cost	718.54	344.72	1068.80	1090.74	464.12	418.65	33.05	29.08	10.39	10.82
Expected return on plan assets	(877.70)	(383.75)	(1289.20)	(1208.43)	(502.45)	(440.20)	--	--	--	--
Net Actuarial (gain)/Loss recognized in the year	652.01	5342.27	732.89	(706.04)	(179.68)	756.91	11.96	46.47	1.00	1.74
Expenses recognized in statement of Profit & Loss	808.57	5414.05	2627.52	248.17	(50.44)	899.30	77.95	102.90	17.26	18.67
h) Amount for the current period										
Present Value of Obligation	10480.80	9580.48	16562.53	14250.65	6267.88	6188.23	487.82	440.73	139.81	138.48
Plan Assets	9987.96	4277.25	13935.01	14002.48	6318.32	5288.93	--	--	--	--
Surplus (Deficit)	(492.84)	(5303.23)	(2627.52)	(248.17)	50.44	(899.30)	(487.82)	(440.73)	(139.81)	(138.48)
i) Major Categories of Plan Assets (as percentage of total plan assets)										
Fund managed by Insurer	100%	100%	100%	100%	100%	100%	--	--	--	--

- i) The effect of an increase of one percentage point and the effect of a decrease of one percentage point in the assumed medical cost trend rates on the following in respect of Post Retirement Medical Benefits Scheme:

(Rupees in Lakhs)

	At 5% rate of escalation	At 4% rate of escalation	At 6% rate of escalation
Current Service Cost (for the period 01.04.2009 to 31.03.2010)	167.57	150.86	188.12
Interest Cost (for the period 01.04.2009 to 31.03.2010)	464.12	428.96	505.59
Value of Projected Benefit Obligation on 31.03.2010	6267.88	5803.31	6818.52

19. As per Accounting Standard (AS-22) "Accounting for taxes on Income", the major components of deferred tax assets and liabilities arising on account of timing differences are: (Rupees in Lakhs)

Sl. No	Particulars of Deferred Tax Assets/ (Liability)	Upto 31-03-2009	For the year 2009-2010	As on 31st March 2010
A.	Deferred Tax Asset			
1.	Provision For leave Encashment	3991.61	1210.32	5201.93
2.	Provision for Contractual Obligations	4088.12	1630.39	5718.51
3.	Provision for Doubtful Debts	1619.26	(9.81)	1609.45
4.	Provision for Post Retirement Medical	2103.37	(21.33)	2082.04
5.	Provision for Leave encashment, Superannuation and Provident fund for pay revision allowable on cash basis u/s 43B	361.92	(282.87)	79.05
6.	Provision for Other Benefits on retirement	47.07	(0.63)	46.44
7.	Provision for Long Service Awards	149.80	12.24	162.04
	Total Deferred Tax Asset	12361.15	2538.31	14899.46
B.	Deferred Tax Liability:			
1.	Depreciation	690.96	56.55	747.51
	Total Deferred Tax Liability	690.96	56.55	747.51
C.	Net Deferred Tax Asset / (Liability)	11670.19	2481.76	14151.95

20. Prior period items net debit of Rs. 79.82 Lakhs (net debit Rs.0.13 Lakhs) shown under prior period adjustments are as detailed below:-

Prior Period Income

(Rupees in Lakhs)

	Particulars	2009-10	2008-09
I	Consultancy & Engineering Services	(80.70)	--
II	Miscellaneous Income	1.42	0.07
	(A)	(79.28)	0.07

Prior Period Expenditure

	Particulars	2009-10	2008-09
I	Corporate Cost	0.54	--
II	Facilities	--	0.20
	(B)	0.54	0.20

	TOTAL (A - B)	(79.82)	(0.13)
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21. In line with Accounting Standard (AS-17) "Segment Reporting", the Company has (segmented) identified its business activity into two business segment i.e. Consultancy & Engineering Projects and Lump sum Turnkey Projects, taking into account the organizational structure and internal reporting system as well as different risk and rewards of these segment. Segment results are given below:-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

	Year ended 31.03.2010	Year ended 31.03.2009
Segment Revenue		
Consultancy & Engineering projects	105533.14	82455.41
Lumpsum Turnkey Projects	93846.56	70790.87
Total	199379.70	153246.28
Segment Profit		
Consultancy & Engineering Projects	42423.98	29993.25
Lumpsum Turnkey Projects	9200.77	3100.25
Total (a)	51624.75	33093.50
Prior period adjustment	79.96	8.34
Interest	129.08	24.80
Other un-allocable expenditure	3735.02	3166.11
Total (b)	3944.06	3199.25
Other Income (c)	18367.10	22152.52
Profit Before Tax (a-b+c)	66047.79	52046.77
Capital Employed(*)	111470.58	137533.65

(*) Fixed Assets used in the Company's Business or Liabilities Contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

22. DISCLOSURE PURSUANT TO AS-18 "RELATED PARTY DISCLOSURES":-

(A) RELATED PARTIES:

S.No.	NAME OF THE RELATED PARTY	NATURE OF RELATIONSHIP
1.	CERTIFICATION ENGINEERS INTERNATIONAL LIMITED	WHOLLY OWNED SUBSIDIARY
2.	EIL ASIA PACIFIC SDN BHD	WHOLLY OWNED SUBSIDIARY
3.	PETROLEUM INDIA INTERNATIONAL	ASSOCIATION OF PERSON
4.	TEIL PROJECTS LTD.	JOINT VENTURE COMPANY
5.	TECNIMONT EIL EMIRATES CONSULTORES E SERVICOS, LDA	JOINT VENTURE COMPANY
6.	DIRECTORS	KEY MANAGEMENT PERSONNEL
	I. Mr. A K PURWAHA	CHAIRMAN & MANAGING DIRECTOR w.e.f. 01.10.2009
	II. Mr. MUKESH ROHATGI	CHAIRMAN & MANAGING DIRECTOR up to 30.09.2009
	III. Mr. L.N. GUPTA	DIRECTOR (GOVT. NOMINEE)
	IV. Mr. DEPENDRA PATHAK	DIRECTOR (GOVT. NOMINEE)
	V. Mr. M.K. JOSHI	DIRECTOR (TECHNICAL)
	VI. Mr. D K. GUPTA	DIRECTOR (PERSONNEL) upto 31.1.2010
	VII. Mr. R K SAXENA	DIRECTOR (COMMERCIAL)
	VIII. Mr. R K GROVER	DIRECTOR (PROJECTS)
	IX. Mr. RAM SINGH	DIRECTOR (FINANCE) w.e.f. 28.1.2010
	X. Dr. AVINASH CHANDRA	DIRECTOR
	XI. Mr. A.K. PURWAR	DIRECTOR
	XII. Mr. U.N. BOSE	DIRECTOR
	XIII. Mr. B N BANKAPUR	DIRECTOR

**(B) RELATED PARTY TRANSACTIONS:**

(Rupees in Lakhs)

PARTICULARS	WHOLLY OWNED SUBSIDIARIES	JOINT VENTURE COMPANIES	ASSOCIATION OF PERSON	KEY MANAGEMENT PERSONNEL	TOTAL
Deputation of employees & Reimbursement of expenses (at cost)		23.48 (13.42)			23.48 (13.42)
Dividend / Share of profit	300.00 (250.00)		1.95 (143.33)		301.95 (393.33)
Rendering of services (lump-sum contracts)	293.64 (371.32)				293.64 (371.32)
Outstanding receivables	43.34 (17.94)	6.55 (2.42)	21.71 (21.71)		71.60 (42.07)
Services & facilities Received	114.85 (114.09)				114.85 (114.09)
Outstanding Payable	20.59 (6.24)				20.59 (6.24)
Remuneration/ Sitting fees*				176.48 (159.66)	176.48 (159.66)
Rent paid for residential accommodation				5.13 (10.89)	5.13 (10.89)
Interest Income on loans given				0.08 (0.17)	0.08 (0.17)
Outstanding Loans, Interest & other receivables				0.00 (14.31)	0.00 (14.31)
Equity Contributions		102.98 (197.64)			102.98 (197.64)

* The remuneration does not include provision for post retirement/other long term benefits under Accounting Standard-15 (Revised), since the same is not available for individual employees.

23. EARNING PER SHARE (E. P. S.)

The shareholders of the company in their extra ordinary general meeting held on 22nd April, 2010 approved sub division of equity share of face value of Rs. 10/- each into 2 equity shares of the company of face value of Rs. 5/- each and issue of Bonus Shares in the ratio of 2 : 1 capitalizing a sum not exceeding Rs. 11231.22 lakhs representing a part of undistributed profit standing to the credit of General Reserve.

Post sub-division and bonus issue, company's share capital consists of 336936600 equity shares of Rs. 5/- each.

As per Accounting Standard - 20 on "Earning Per Share" ("AS-20"), Basic and Diluted Earning Per Share has been adjusted for all periods presented, based on the new number of shares i.e. 336936600 equity shares of



	Calculation of E. P. S.	2009-10	2008-09
A	Net Profit for the year attributable to Equity Shareholders (Rs. in Lakhs)	43557.51	34453.37
B	Weighted average number of Equity shares	336936600	336936600
C	Basic & Diluted Earning per share (A)/(B)	Rs.12.93	Rs.10.23
D	Nominal value per share	Rs. 5	Rs. 5

24. In terms of Section 22 of the Micro, Small and Medium Enterprises Development Act 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. In the absence of the information about registration of the Enterprises under the above Act, the required information could not be furnished.

25. Remuneration to Chairman & Managing Director and full time Directors are as per their appointment letters from the Ministry of Petroleum & Natural Gas, Government of India, New Delhi. They are also allowed to use the staff car for private journeys upto a ceiling of 1000 kms per month.

26. Previous year's figures have been recasted and/or regrouped wherever necessary to make them comparable with the current year's figures. Figures shown within brackets in Schedule `J' represent previous year's figures.

Schedules `A' to `J' form an integral part of Balance Sheet and Profit and Loss Account and have been authenticated.

Dr. R. SOUNDARARAJAN
Company Secretary

SUDERSHAN GUPTA
Executive Director(F&A)

RAM SINGH
Director(Finance)

A K PURWAHA
Chairman & Managing Director

As per our report of even dated attached
For Jagdish Chand & Co.
Chartered Accountants

(JAGDISH CHAND GUPTA)
PARTNER
Membership No. 006107
Firm Registration No. 000129N

Place : New Delhi

Dated : May 27, 2010



Statutory Information Pursuant to Part - IV of Schedule - VI to the Companies Act, 1956

Balance Sheet Abstract and Company's General Business Profile

I. Registration Details

Registration No. 55-004352

State Code 55

Balance Sheet Date 31-03-2010

II. Capital Raised during the Year (Rs.in Thousands)

Public Issue

NIL

Bonus Issue

NIL

Right Issue

NIL

Private Placement

NIL

III. Position of Mobilisation and Deployment of Funds (Rs.in Thousands)

Total Liabilities

11147058

Total Assets

11147058

Sources of Funds

Paid up Capital

561562

Secured Loans

NIL

Reserves & Surplus

10585496

Share Application money

NIL

Unsecured Loans

NIL

Application of Funds

Net Fixed Assets*

718938

Net Current Assets

8005668

Deferred Tax (Asset) Net

1415195

Investments

1007257

Misc. Expenditure

0

Accumulated Losses

NIL

IV. Performance of the Company (Amount in Rs. Thousands)

Turnover**

21774680

+ - Profit/Loss Before Tax

6604779

Earning Per Share in Rs. ****

12.93

Total Expenditure***

15169901

+ - Profit/Loss After Tax

4355751 ****

Dividend Rate %

1060%

V. Generic Names of Three Principal Products/Services of Company (as per monetary terms)

a) Item Code No. (ITC Code)

Product Description

CONSULTANCY

COMPANY

b) Item Code No. (ITC Code)

Product Description

HENCE

NOT

c) Item Code No. (ITC Code)

Product Description

APPLICABLE

Note: ITC code of products as per Indian Trade Classification based on harmonised commodity description and coding system by Ministry of Commerce (Directorate General of Commercial Intelligence & Statistics).

DR. R. SOUNDARARAJAN
Company Secretary

SUDERSHAN GUPTA
Executive Director (F & A)

RAM SINGH
Director (Finance)

A.K.PURWAHA
Chairman & Managing Director

* Includes capital work-in-progress.

** Includes increase/(decrease) in work-in-progress and other income.

*** Includes prior period adjustments.

**** After adjusting Deferred tax Assets Rs.248176 thousands and short provision of tax for earlier years Rs.48704 thousands.

***** Post Split & Bonus



Statement Pursuant to Section 212 of the Companies Act, 1956 Relating to Subsidiary Company

1. Name of the Company	EIL Asia Pacific Sdn. Bhd. (Incorporated in Malaysia)
2. Issued, Subscribed and Paid-up Capital of Subsidiary Company	2.50 Lakhs equity shares of RM 1 each
3. (a) No. of shares held by EIL at the end of the Financial year of the Subsidiary company	2.50 Lakhs equity shares of RM 1 each
(b) Extent of interest of holding company At the end of the Financial Year of the Subsidiary Company	100%
4. Financial Year of Subsidiary Company ended on	31st December, 2009
5. Date from which it became subsidiary company	21st February, 1994
6. Net aggregate amount of the subsidiary Company's Profit/Losses so far it concerns the member of the Holding Company	
(a) <u>Not dealt within Holding Company Accounts:</u>	
1. For the Subsidiary Company's Financial year ending 31st December, 2009 (Amounts in Lakhs)	RM (0.30)
2. For the previous financial year(s) of the subsidiary company since It became the holding company's Subsidiary (Amount in Lakhs)	RM 0.75
(b) <u>Dealt within Holding Company Accounts:</u>	
1. For the Subsidiary Company's Financial year ending 31st December, 2009 (Amounts in Lakhs)	NIL
2. For the previous financial year(s) of the subsidiary company since It became the holding company's Subsidiary (Amount in Lakhs)	RM 14.00

DR. R. SOUNDARARAJAN
Company Secretary

SUDERSHAN GUPTA
ED (F&A)

RAM SINGH
Director (Finance)

A.K. PURWAHA
Chairman & Managing Director



Statement Pursuant to Section 212 of the Companies Act, 1956 Relating to Subsidiary Company

1. Name of the Company	Certification Engineers International Limited
2. Issued, Subscribed and Paid-up Capital of Subsidiary Company	1 Lakh equity shares of Rs. 100 each
3. (a) No. of shares held by EIL at the end of the Financial year of the Subsidiary company	1 Lakh equity shares of Rs. 100 each
(b) Extent of interest of holding company At the end of the Financial Year of the Subsidiary Company	100%
4. Financial Year of Subsidiary Company ended on	31st March, 2010
5. Date from which it became subsidiary company	26th October, 1994
6. Net aggregate amount of the subsidiary Company's Profit/Losses so far it concerns the member of the Holding Company	
(a) <u>Not dealt within Holding Company Accounts:</u>	
1. For the Subsidiary Company's Financial year 01.04.2009 to 31.03.2010 (Amounts in Lakhs)	Rs. 718.16
2. For the previous financial year(s) Of the subsidiary company since It became the holding company's Subsidiary (Amount in Lakhs)	Rs. 3271.61
(b) <u>Dealt within Holding Company Accounts:</u>	
1. For the Subsidiary Company's Financial year 01.04.2009 to 31.03.2010 (Amounts in Lakhs)	Rs. 300.00
2. For the previous financial year(s) of the subsidiary company since It became the holding company's Subsidiary (Amount in Lakhs)	Rs. 1301.00

DR. R. SOUNDARARAJAN
Company Secretary

SUDERSHAN GUPTA
ED (F&A)

RAM SINGH
Director (Finance)

A.K. PURWAHA
Chairman & Managing Director



Comments of the Comptroller and Auditor General of India under section 619 (4) of the Companies Act, 1956 on the Accounts of Engineers India Limited for the year ended 31 March, 2010.

The preparation of financial statements of Engineers India Limited for the year ended 31 March 2010 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 619 (2) of the Companies Act, 1956 are responsible for expressing opinion on these financial statements under Section 227 of the Companies Act, 1956 based on independent audit in accordance with the Auditing and Assurance Standards prescribed by their professional body the institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 27 May 2010.

I on behalf of the Comptroller and Auditor General of India have conducted a supplementary audit under Section 619 (3) (b) of the Companies Act, 1956 of the financial statements of Engineers India Limited for the year ended 31 March 2010. This supplementary audit has been carried out independently without access to the working papers of the statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report under Section 619 (4) of the Companies Act, 1956.

**For and on behalf of the
Comptroller and Auditor General of India**

**(Birendra Kumar)
Principal Director of Commercial Audit
& ex-officio Member, Audit Board-I,
New Delhi**

**Place : New Delhi
Dated : June 25, 2010**



Directors' Report

To,
The Shareholders,

Certification Engineers International Limited

Your Directors have pleasure in presenting the 15th Annual Report together with Audited accounts of the Company for the year ended 31st March 2010 along with Audited Statement of Accounts, the Auditors' Report and Comments of the Comptroller and Auditor General of India.

PERFORMANCE DURING THE YEAR 2009-10:

The overall financial performance for the year 2009-10 is highlighted below:

(RS. IN THOUSANDS)

RESULTS OF OPERATIONS	For the year ended 31.3.2010	For the year ended 31.3.2009
INCOME FROM SERVICES RENDERED	239063	247371
(Including adjustment of work-in-progress)		
EXPENDITURE	126097	121181
Operating profit	112966	126190
Other Income	23247	26152
PROFIT BEFORE TAX & PRIOR PERIOD ADJ.	136213	152342
Prior period adjustment	239	(-) 912
PROFIT BEFORE TAX	136452	151430
Provision for Taxation		
Fringe Benefit Tax	—	1510
Current Tax	48627	52454
Deferred Tax	(-)2144	(-)250
Adj. of previous year's Tax Provision	622	1030
PROFIT AFTER TAX	89347	96686
Interim/Proposed Dividend	30000	30000
Tax on dividend	5031	5099
Transfer to General Reserve	54316	61587
SOURCES AND USES OF FUNDS		
Authorised Capital	20000	20000
Issued, Subscribed & Paid-up Capital	10000	10000
Reserves and Surplus	381477	327161
	391477	337161
REPRESENTED BY		
Fixed Assets (Net)	30645	32083
Net Current Assets	356872	303262
Deferred Tax	3960	1816
	391477	337161



Dividend

The Board of Directors of the Company has recommended for the financial year 2009-10, a final dividend of Rs. 175/- per share (of the face value of Rs. 100/- each) in addition to Rs. 125/- per share (of the face value of the Rs. 100/- each) Interim Dividend already paid during the year. With this, the total dividend for the year 2009-10 works out to Rs. 300/- per share. Payment of final dividend is, however, subject to approval of the shareholders in the Annual General Meeting.

Business Review - The Year In Retrospect

During the financial year, the income from services rendered by your Company has decreased to Rs.23.91 Crores from Rs.24.74 Crores in the previous year, which is 3.4% lower than the previous year, on account of the reduced level of Certification activity and adverse revenue mix.

Profit before tax has decreased to Rs.13.65 Crores from Rs.15.14 Crores in previous year, which is 9.9% lower. Profit after tax has reduced by 7.6% from Rs. 9.67 Crores in previous year to Rs.8.93 Crores in the current year.

Your company has taken various measures to reduce average man-day cost substantially, through fresh recruitment and outsourcing, to effectively counter the pressure of reduced average realizations, and higher manpower cost due to pay revision. Further, your Company is aggressively targeting business proposals in Overseas and also inspection of imported components in new refineries, for improvement in man-day realization and existing market share.

Operations

During the year, work on the following major assignments progressed well :

- ONGC - C Series Project
- ONGC - HRDP Project
- ONGC - NQ&RC Project
- ONGC - MHSRP Project
- ONGC - Pipeline Replacement Project II
- LDPE/HDPE swing unit for IOCL Panipat Refinery
- VMSS - Material Inspection for VMSS Works
- Punj Lloyd - SRU-BORL Project of Bina Refinery
- GSPL - Bhadbhut Jamnagar Pipeline Project

The following major assignments were secured during the year:

- L&T - TPI for Diesel Hydro Treating Unit and HGU Project of MRPL Refinery
- Technimont - TPI for Heavy Coker Gas Oil Hydro treating unit of MRPL Refinery
- OpAL- TPI and Certification work for Dual Feed

Cracker Unit and Associated Units of ONGC Petro Additives Ltd

- GSPL- TPI for GSPL- Essar Oil, GSPL-Nano,GSFC Sikka Pipeline
- Technip KT India - TPI for Guru Govind Singh Refinery of HMEL

Besides above, sizeable number of TPI jobs was awarded directly by suppliers of package equipments for the projects of IOCL, ONGC, and State Govt. Organizations etc.

Outlook

Your Company had a order book position of over Rs.26.00 Crores as on 31.03.2010, mainly comprising of the in process portion of the orders from OPaL, GSPL and GWSSB etc. Over 80% of execution is expected in the Financial Year 2010-11. Your Company expects to secure further assignments in the course of the year from ONGC, State Infrastructure, GSPL, and major LSTK Contractors, which will ensure healthy growth in turnover for 2010-11 and maintain good order book position at the year end.

Your Company is also continuously exploring the possibility of securing Certification & TPI jobs from other sectors/contractors and enhancing its service portfolio to include areas concerning environment, Plant Operation & Safety, specialized engineering analysis etc.

Manpower

As on 31st March 2010, your Company had total manpower of 55. Regular employees were 49 and number of employees on deputation from EIL stood at 6.

Employees were nominated for various training programs from time to time.

For meeting job requirements at lower cost, your Company is also outsourcing manpower from agencies and empanelled Engineers etc.

Particulars of Employees

The company had no employee in receipt of remuneration of more than Rs.24 lacs p.a. or Rs. 2 lacs p.m. in respect of whom disclosure is required to be made pursuant to Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Conservation of Energy & Foreign-exchange Earnings and Outgo

As the Company's operations do not involve any manufacturing or processing activities, the particulars as per the Companies (Disclosures of particulars in the

conservation of energy and technology absorption are not applicable.

The particulars regarding foreign exchange earnings and outgo is appearing in Schedule- J- notes forming parts of accounts - Item No.3. The Company does not own any manufacturing facilities; hence the other particulars relating to Foreign Exchange Earnings & Outgo in the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 are not applicable.

Directors' Responsibility Statement

Pursuant to provisions of Section 217 (2AA) of the Companies Act, 1956, the Directors confirm:

- i) that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same.
- ii) that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
- iii) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) that they have prepared the annual accounts on a going concern basis.

Compliance Certificate Pursuant to Section-383A of the Companies Act, 1956

The Compliance Certificate as required under Section 383A of the Companies Act, 1956 from a Practicing Company Secretary has been obtained and placed as per Annexure-A.

Directors

After the date of last Directors' Report i.e. 22.5.2009, Shri A.K. Purwaha, Chairman & Managing Director of Engineers India Limited has been appointed as Additional Director and Part-time Chairman of CEIL w.e.f. 1.10.2009 in place of Shri Mukesh Rohatgi who ceased to be the part-time Chairman of CEIL w.e.f. 30.09.2009 due to superannuation from the services of Engineers India Limited.

Dr. Avinash Chandra was appointed as Additional (Part-time) Independent Director of the company w.e.f. 15.01.10.

Shri R.K. Saxena and Shri M.K. Joshi ceased to be the

respectively due to superannuation from the service of Engineers India Limited.

Shri Sudershan Gupta continued to be the Director of the Company.

The Board has placed on record its sincere appreciation of the valuable services rendered and contribution made by Shri Mukesh Rohatgi during his tenure as Chairman of the Company. The Board also placed on record its sincere appreciation of the valuable services rendered and contributions made by Shri R.K. Saxena and Shri M.K. Joshi during their tenure as Directors of the Company.

In accordance with the provisions of the Companies Act, 1956, Shri G.D. Goyal and Shri D. Moudgil, Directors would retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

In accordance with the provisions of the Companies Act, 1956, Shri A.K. Purwaha and Dr. Avinash Chandra who were appointed as Additional Directors after the date of last Directors report, shall vacate their office at the ensuing Annual General Meeting. Necessary notices have been received from the Director/Member of the Company under Section 257 of the Companies Act, 1956, proposing their candidature for appointment. The Board recommends their appointment.

Auditors

M/s Ashok Praveen & Co., Chartered Accountants were appointed as Auditors of your Company for the Financial Year 2009-10 by the Office of the Comptroller & Auditor General of India.

Acknowledgements

The Board of Directors express their sincere thanks to the esteemed clients for their continued patronage and express their deep appreciation for the assistance provided by the Ministries of the Government of India.

The Board of Directors express their sincere gratitude to EIL, the holding company for their all round support and look forward to their continued support and guidance.

The Board of Directors also wish to place on record their appreciation for the excellent contribution made by all the employees towards the successful operation of the Company.

For & on behalf of the
Board of Directors

Place : New Delhi
Date : August 06, 2010

(A K Purwaha)
Chairman



Annexure - A

Compliance Certificate

CIN Number : U74899DL1994PLC062371.

Nominal Capital : Rs. 2 Crores

Paid-up Capital : Rs. 1 Crore

To,

The Members,

Certification Engineers International Limited

We have examined the registers, records, books and papers of **M/s Certification Engineers International Limited** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum, and Articles of Association of the Company for the financial year ended on 31st March 2010 (**Financial Year**). In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this Certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies within the time prescribed under the Act and rules made there under.
3. The Company, being a public limited company, comments are not required.
4. The Board of Directors duly met 5(Five) times on 24/04/2009, 22/05/2009, 05/09/2009, 02/12/2009 and 23/03/2010 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has not closed its Register of Members during the financial year.
6. The annual general meeting for the financial year ended on 31st March, 2009 was held on 21/08/2009 after giving notice to the members of the company and the resolutions passed thereat

were duly recorded in Minutes Book maintained for the purpose.

7. No Extra-ordinary general meeting was held during the financial year.
8. The Company, being a Government Company, provisions of Section 295 of the Act are not applicable.
9. The Company, being a Government Company, provisions of section 297 of the Act are not applicable.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. (i) The Company has delivered all the certificates on lodgement thereof for transfer in accordance with the provision of the Act. However, there was no allotment/ transmission of securities during the financial year;
- (ii) The Company has paid one final dividend (for financial year 2008-09) and one interim dividend (for financial Year 2009-10) during the financial year out of current accounts of the Company within five days of the declaration of such dividends. However, no separate bank account for the payment of these dividends was opened.
- (iii) The Company has paid dividend to all the members within 30 days from the date of declaration of dividend;
- (iv) The Company has not transferred the amounts in unpaid dividend account as the provision of section 205A is not applicable on wholly owned Government companies.
- (v) The Company has duly complied with the requirements of section 217 of the Act.



14. The Board of Directors of the Company is duly constituted. Mr. G. D. Goyal & Mr. D. Moudgil were appointed as additional directors of the Company w. e. f. 1st May, 2009. Mr. Ashok Kumar Purwaha was appointed as additional directors w. e. f. 1st October, 2009 & Mr. Avinash Chandra was appointed as additional director w. e. f. 15th January, 2010. Mr. Mukesh Rohatgi ceased to be the Director of the Company w. e. f. 1st October, 2009. Except these, there was no other appointment of additional directors, alternate directors, and directors to fill casual vacancy during the financial year.
15. The Company, being a Government Company, provisions regarding appointment and remuneration of Managing Director/ Whole time director/ Manager are not applicable.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act.
19. The Company has not issued any shares/ debentures/ other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. The Company has not redeemed any preference shares/debentures during the year after complying with the provisions of the Act.
22. There were no transaction necessitating the Company to keep in abeyance rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited any deposits including unsecured loans falling within the purview of section 58A during the financial year.
24. The Company has not made any borrowings during the financial year.
25. The Company, being a Government Company, provisions of section 372A of the Companies Act are not applicable.
26. The Company has not altered the provisions of Memorandum of Association with respect to the situation of Company's registered office from one state to another during the financial year.
27. The Company has not altered the provisions of Memorandum of Association with respect to the objects of the Company during the financial year.
28. The Company has not altered the provisions of the Memorandum of Association with respect to name of the Company during the financial year.
29. The Company has not altered the provisions of the Memorandum of Association with respect to share capital of the Company during the financial year.
30. The Company has not altered its Articles of Association during the financial year.
31. We have been given to understand that there was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. Since the Company has not constituted its own provident fund trust, provisions of section 418 of the Act is not applicable to the Company.

for Santosh Kumar Pradhan
(Company Secretaries)

Santosh Kumar Pradhan
(Proprietor)

Place : New Delhi.
Date : May 17, 2010



Annexure A

Statutory Registers

1. Register of members.
2. Register of directors, managing director, manager and secretary.
3. Register of director's shareholdings.
4. Register of share allotment.
5. Seal book.
6. Register of director's attendance.
7. Register of share transfer.
8. Register of Particulars of Contracts in which Directors are Interested.
9. Minutes Book of Meetings.
10. Register of Charges.

Note: The Company has not maintained the following registers as it was informed that there were no entries/ transactions to be recorded therein:

1. Register of renewed and duplicate certificates.
2. Register of destruction of records/ documents.
3. Register of securities bought back.
4. Register of debenture holders.
5. Foreign register of members.
6. Register of Investments or Loans made, Guarantee Given or Security provided.

Annexure B

Forms and returns as filed by the Company with the Registrar of Companies during the financial year ending on 31st March, 2010.

S. No.	Form No./ Return	Filed under section	For	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/No
1.	Form 32 vide SRN No. A62511613	303(2)	Appointment of Mr. G. D. Goyal & Mr. D. Moudgil as additional directors of the Company w. e. f. 01/05/2009	27/05/2009	Yes	N/A
2.	Form 32 vide SRN No. A68964402	303(2)	Change of designation of Mr. G. D. Goyal & Mr. D. Moudgil as directors of the Company in the AGM w. e. f. 21/08/2009	11/09/2009	Yes	N/A
3.	Form 66 vide SRN No. P34473959	Proviso to Sec. 383A (1)	Compliance Certificate for the financial year 2008-09	11/09/2009	Yes	N/A
4.	Form 23AC and Form 23ACA vide SRN No. P34544163	220	Balance Sheet & Profit & Loss Account for the financial year 2008-09	14/09/2009	Yes	N/A
5.	Form 20B vide SRN No. P35959105	159	Annual Return as on date of Annual General Meeting dated 21/08/2009	13/10/2009	Yes	N/A
6.	Form 32 vide SRN No. A71599351	303(2)	Appointment of Mr. Ashok Kumar Purwaha as additional directors of the Company w. e. f. 01/10/2009 & cessation of Mr. Mukesh Rohatgi w. e. f. 30/09/2009	28/10/2009	Yes	N/A
7.	Form 32 vide SRN No. A78164993	303(2)	Appointment of Mr. Avinash Chandra as additional director of the Company w. e. f. 15/01/2010	09/02/2010	Yes	N/A

Auditors' Report

The Members

Certification Engineers International Ltd.

Engineers India Bhawan,

Bhikaiji Cama Place, New Delhi - 110066

We have audited the attached Balance Sheet of CERTIFICATION ENGINEERS INTERNATIONAL LTD. NEW DELHI as at 31st March 2010 and the Profit & Loss Account and the Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003 (as amended) issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, a statement on the matters specified in paragraph 4 & 5 of the said Order to the extent applicable to the Company, is annexed.
2. The Accounts have been drawn up in accordance with the statement of Accounting Policies - Schedule I.
3. Subject to our comments in Annexure referred to in para 1 above, we report as follows:

3.1 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary, for the purposes of our audit.

3.2 In our opinion, proper books of account as required by law have been kept by the

3.3 The Balance Sheet and the Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.

3.4 In our opinion and based on the information given to us, the Profit and Loss Account and Balance Sheet and Cash Flow Statement referred to in this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.

3.5 In terms of notification No. G.S.R. 829 (E) dated 21.10.2003, issued by the Ministry of Finance, Department of Company Affairs, Government of India, clause(g) of sub-section (I) of section 274 of the Companies Act, 1956 is not applicable to Government Companies.

3.6 In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit and Loss Account and Cash Flow Statement read together with accounting policies and notes to accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2010; and
- (b) In the case of Profit and Loss Account, of the Profit for the year ended on that date; and
- (c) In the case of Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

For ASHOK PRAVEEN & CO.
Chartered Accountants

(Ashok Gupta)
Partner

Place : New Delhi
Date : May 17, 2010

M.No. 81882
FRN-002885N



Annexure to the Auditors' Report

**(Referred to in paragraph 1 of our report of even date on the account of
Certification Engineers International Ltd., New Delhi as at 31st March, 2010)**

- (i) In respect of fixed assets:
 - (a) The Company has generally maintained proper records showing full particulars, including quantitative details and situations of fixed assets.
 - (b) The fixed assets have been physically verified by the management once during the year. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies are noticed on such verification.
 - (c) In our opinion and according to the information and explanations given to us, the Company has not made any substantial disposal of fixed assets during the year.
- (ii) In respect of its inventories:
The company does not have any inventory. Hence the provisions of clause (ii)(a) (b) and (c) of the paragraph 4 of this order (as amended) are not applicable to the company.
- (iii) According to the information and explanations given to us in respect of loans:
 - (a) the company has not granted any loan secured or unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act 1956. Hence, the provisions of clause (iii) (b), (c) and (d) of the paragraph 4 of the Order (as amended) are not applicable to the Company.
 - (b) the company has not taken any loan secured or unsecured, from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act 1956. Hence, the provisions of clause (iii) (f) and (g) of paragraph 4 of the Order (as amended) are not applicable to the Company.
- (iv) In our opinion and according to information and explanations given to us, the company has an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets. For the sale of goods & services the internal control system is generally effective during the year. The purchase of inventory and sale of goods are not made by the company during the current year.
- (v) (a) According to the information and explanations given to us, there are no transactions during the year, which are required to be entered in the register maintained in pursuance of section 301 of the Companies Act, 1956.
- (b) Accordingly, the provisions of the clause v(b) of paragraph 4 of the Order (as amended) are not applicable to the company.
- (vi) The Company has not accepted any deposit from the public during the current year.
- (vii) We are informed that the internal audit of the company for the year ended on 31.03.2010 was conducted by the Internal Audit Department of EIL, the parent company. No major queries / observations having material effect on accounts of current year, are informed to have been raised by the Internal Audit. The Internal Audit Report for the year is awaited by the company.
- (viii) As informed to us, the Company is not engaged in production, processing, manufacturing or mining activity as such Section 209(1) (d) of the Companies Act 1956, is not applicable to the Company. Hence, the clause (viii) of para 4 of the order (as amended) is not applicable to the company.
- (ix) According to the information and explanations given to us in respect of statutory and other dues:
 - (a) We are informed that the Employees' State Insurance Scheme, Investor Education and Protection Fund, Sales Tax, Wealth Tax, Custom Duty and Excise Duty are not applicable to the Company. The Company has been regular in depositing undisputed applicable statutory dues including Provident Fund, Income



There are no undisputed statutory dues as mentioned above which are outstanding for payment for a period exceeding six months on the date of the Balance Sheet of the Company.

- (b) According to the information and explanations given to us, there are no dues of Sales Tax / Wealth Tax / Service Tax / Custom Duty / Excise duty / Cess on account of any dispute, which have not been deposited by the company as on the date of the balance sheet. In respect of Income Tax, as per the records of the Company, the dues outstanding on account of any dispute are as follows :-

Name of the Statute	Nature of dues	Amount (Rs. in thousand)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax Demand	41.82	Asstt. Year - 2004-05	Dy. Commissioner of Income Tax, New Delhi
Income Tax Act, 1961	Income Tax Demand	981.55	Asstt. Year - 2002-03	Commissioner of Income Tax, New Delhi
Service Tax Act, 1994	Show Cause Notice cum Demand of Service Tax	22747.44	April' 04 to March'09	Commissioner, Service Tax, Mumbai

- (x) The Company has no accumulated losses at the end of the current financial year and has not incurred cash losses during the current and the immediately preceding financial year.
- (xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to financial institutions and banks.
- (xii) According to the information and explanations given to us, the Company has not given any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion the company is not a chit fund or a nidhi/ mutual benefit fund / society. Therefore the provision of clause(xiii) of paragraph 4 of the order (as amended) is not applicable to the Company for the year ended on 31st March, 2010.
- (xiv) The company is not dealing / trading in shares, securities, debentures and other investments. Therefore the provision of clause (xiv) of paragraph 4 of the Order (as amended) is not applicable to the Company for the year ended on 31st March, 2010.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from banks and financial institutions.
- (xvi) According to the information and explanations given to us, the Company has not availed any term loan during the year.
- (xvii) According to the information and explanations given to us, the company has not raised any fund on short term basis during the year. As such clause (xvii) of paragraph 4 of the order (as amended) is not applicable to the company for the year ended on 31.03.2010.
- (xviii) The Company has not made any preferential allotment during the year.
- (xix) The Company has not issued any debentures during the year.
- (xx) The Company has not raised any money by way of public issue during the year.
- (xxi) Based on the audit procedures performed for the purpose of reporting true & fair view of the financial statements and according to the information and explanations given to us, we report that no fraud on or by For ASHOK PRAVEEN & CO.
Chartered Accountants

(Ashok Gupta)

Partner

M.No. 81882

FRN-002885N

Place : New Delhi

Date : May 17, 2010



Balance Sheet

As at March 31, 2010

(RS. IN THOUSANDS)

	SCHEDULE	AS AT 31-03-2010	AS AT 31-03-2009
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
EQUITY SHARE CAPITAL	A	10,000.00	10,000.00
RESERVES & SURPLUS	B	<u>381,477.11</u>	<u>327,161.05</u>
TOTAL		<u>391,477.11</u>	<u>337,161.05</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
GROSS BLOCK	C	36,872.04	36,871.87
LESS: DEPRECIATION		<u>6,226.93</u>	<u>4,788.43</u>
NET BLOCK		30,645.11	32,083.44
CURRENT ASSETS, LOANS & ADVANCES			
WORK IN PROGRESS	D	90.03	208.43
SUNDRY DEBTORS		97,720.43	91,632.65
CASH & BANK BALANCES		289,902.43	256,543.89
OTHER CURRENT ASSETS		27,708.97	16,342.90
LOANS & ADVANCES		<u>10,507.84</u>	<u>10,169.14</u>
		425,929.70	374,897.01
LESS: CURRENT LIABILITIES AND PROVISIONS			
LIABILITIES	E	38,047.67	38,425.46
PROVISIONS		<u>31,010.05</u>	<u>33,209.42</u>
		69,057.72	71,634.88
NET CURRENT ASSETS (D-E)		356,871.98	303,262.13
DEFERRED TAX			
DEFERRED TAX ASSETS		6,213.95	3,540.11
DEFERRED TAX LIABILITIES		<u>(2,253.93)</u>	<u>(1,724.63)</u>
		3,960.02	1,815.48
TOTAL		<u>391,477.11</u>	<u>337,161.05</u>
ACCOUNTING POLICIES			
NOTES FORMING PART OF ACCOUNTS			
SCHEDULES 'A' TO 'J' FORMING INTEGRAL PART OF ACCOUNTS			

M V K KUMAR
Chief Executive Officer

SUDERSHAN GUPTA
Director

A K PURWAHA
Chairman

As per our report of even date attached
For ASHOK PRAVEEN & CO.
Chartered Accountants

Place : New Delhi
Dated: May 17, 2010

(ASHOK GUPTA)
Partner

**Profit & Loss Account**

for the year ended March 31, 2010

(RS. IN THOUSANDS)

	SCHEDULE	2009-10	2008-09
A. INCOME			
INCOME FROM SERVICES RENDERED	F	239,181.86	247,548.32
OTHER INCOME		23,246.81	26,152.31
INCREASE/(DECREASE) IN WORK-IN-PROGRESS		(118.40)	(177.28)
TOTAL		262,310.27	273,523.35
B. EXPENDITURE	G		
MANPOWER SERVICES		48,344.09	50,058.07
SALARIES AND BENEFITS		37,464.14	32,462.41
FACILITIES		5,815.65	4,982.42
CORPORATE COST		1,427.84	860.95
OTHERS		31,600.11	31,370.15
DEPRECIATION		1,445.22	1,447.73
TOTAL		126,097.05	121,181.73
PROFIT BEFORE TAX & PRIOR PERIOD ADJ.(A - B)		136,213.22	152,341.62
LESS : PRIOR PERIOD ADJUSTMENTS	H	(238.49)	912.11
PROFIT BEFORE TAX		136,451.71	151,429.51
PROVISION FOR TAXATION			
FRINGE BENEFIT TAX		-	1,510.01
CURRENT TAX		48,627.28	52,454.13
DEFERRED TAX		(2,144.54)	(250.18)
EARLIER YEAR'S TAX ADJUSTMENTS-(EXCESS)/SHORT		622.00	1,029.90
PROFIT AFTER TAX		89,346.97	96,685.65
LESS: INTERIM DIVIDEND PAID		12,500.00	12,500.00
LESS: PROPOSED DIVIDEND		17,500.00	17,500.00
LESS: TAX ON DIVIDEND		5,030.91	5,098.50
PROFIT TRANSFERRED TO GENERAL RESERVE	B	54,316.06	61,587.15
EPS (BASIC & ROUNDED OFF, IN Rs.)		893	967
ACCOUNTING POLICIES	I		
NOTES FORMING PART OF ACCOUNTS	J		
SCHEDULES 'A' TO 'J' FORMING INTEGRAL PART OF ACCOUNTS			

M V K KUMAR
Chief Executive Officer

SUDERSHAN GUPTA
Director

A K PURWAHA
Chairman

As per our report of even date attached
For ASHOK PRAVEEN & CO.
Chartered Accountants

Place : New Delhi
Dated: May 17, 2010

(ASHOK GUPTA)
Partner



Cash Flow Statement

for the year ended on March 31, 2010

(RS. IN THOUSANDS)

Particulars	Year Ended on 31.03.10	Year Ended on 31.03.09
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & PRIOR PERIOD ITEMS	136,213.22	152,341.62
ADJUSTMENT FOR :		
DEPRECIATION	1,438.51	1,447.73
PROVISION FOR POST RETIREMENT & LONG TERM BENEFITS	265.57	3,494.43
PROVISION FOR DOUBTFUL DEBTS/ADVANCES	6,365.10	3,295.63
INTEREST INCOME	(23,214.88)	(21,160.25)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	121,067.52	139,419.16
ADJUSTMENT FOR :		
DEBTORS	(12,452.88)	11,345.42
OTHER CURRENT ASSETS	(10,962.17)	(1,730.32)
LOANS & ADVANCES	(1,196.96)	(710.96)
WORK-IN-PROGRESS	118.40	177.28
TRADE PAYABLES & OTHER LIABILITIES	(376.40)	(5,065.82)
CASH GENERATED FROM OPERATIONS	96,197.51	143,434.76
DIRECT TAXES PAID	(50,789.77)	(46,860.19)
CASH FLOW BEFORE PRIOR PERIOD ITEMS	45,407.74	96,574.57
PRIOR PERIOD ITEMS	238.49	(912.11)
NET CASH FLOW FROM OPERATING ACTIVITIES	(A) 45,646.23	95,662.46
B. CASH FLOW FROM INVESTING ACTIVITIES		
FIXED ASSETS PURCHASED	(0.17)	(584.27)
INTEREST INCOME	22,810.98	18,052.33
NET CASH FLOW FROM INVESTING ACTIVITIES	(B) 22,810.81	17,468.06
C. CASH FLOW FROM FINANCING ACTIVITIES		
DIVIDEND PAID	(30,000.00)	(25,000.00)
TAX ON DIVIDEND	(5,098.50)	(4,248.75)
NET CASH FLOW FROM FINANCING ACTIVITIES	(C) (35,098.50)	(29,248.75)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	33,358.54	83,881.77
OPENING BALANCE	256,543.89	172,662.12
(CASH AND CASH EQUIVALENT)		
CLOSING BALANCE	289,902.43	256,543.89
(CASH AND CASH EQUIVALENT)		

Notes :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.
2. Previous year's figures have been regrouped wherever necessary in order to conform to this year presentation.
3. Bracket indicates cash outflow.

M V K KUMAR
Chief Executive Officer

SUDERSHAN GUPTA
Director

A K PURWAHA
Chairman

As per our report of even date attached
For ASHOK PRAVEEN & CO.
Chartered Accountants

(ASHOK GUPTA)
Partner

Place : New Delhi
Dated: May 17, 2010



SCHEDULES

Schedule 'A'

(RS. IN THOUSANDS)

	AS AT 31.03.10	AS AT 31.03.09
SHARE CAPITAL		
AUTHORISED		
2,00,000 EQUITY SHARES OF RS.100 EACH	20,000.00	20,000.00
ISSUED, SUBSCRIBED AND PAID UP*		
1,00,000 EQUITY SHARES OF RS. 100 EACH FULLY PAID UP (ALL SHARES ARE HELD BY HOLDING COMPANY- ENGINEERS INDIA LTD.)	10,000.00	10,000.00
	10,000.00	10,000.00

* INCLUDES 80,000 EQUITY SHARES OF RS.100 EACH ALLOTTED AS FULLY PAID BONUS SHARES
BY WAY OF CAPITALISATION OF GENERAL RESERVE

Schedule 'B'

(RS. IN THOUSANDS)

	AS AT 31.03.10	AS AT 31.03.09
RESERVES & SURPLUS		
GENERAL RESERVE		
BALANCE AS PER LAST BALANCE SHEET	327,161.05	265,573.90
ADD: TRANSFERRED FROM P & L A/c	54,316.06	61,587.15
	381,477.11	327,161.05
TOTAL	381,477.11	327,161.05



Schedule `C`

Fixed Assets as on March 31, 2010

(RS. IN THOUSANDS)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 31.03.2009	Additions for the year	Sold/Adj	As on 31.03.2010	Dep upto 31.03.2009	Dep for the year	Less : Dep written back	Total Dep as on 31.03.2010	WDV as on 31.03.2010	WDV as on 31.03.2009
Furniture & Fixtures-Fans	15.74	0.00	4.10	11.64	15.74	0.00	4.10	11.64	0.00	0.00
Furniture & Fixtures-Others	5608.76	3.25	39.13	5572.88	515.07	352.25	2.82	864.50	4708.38	5093.70
Office Equipments	278.78	0.00	0.00	278.78	62.92	13.24	0.00	76.16	202.62	215.86
Leasehold Property*	23124.99	0.00	(2.60)	23127.59	646.07	385.46	(0.05)	1031.58	22096.01	22478.91
Air Conditioners	2157.28	0.00	(2.74)	2160.02	125.50	102.60	(0.15)	228.25	1931.77	2031.78
Computers	4344.21	31.42	0.00	4375.63	2081.02	588.28	0.00	2669.30	1706.33	2263.19
Software	1311.31	0.00	0.00	1311.31	1311.31	0.00	0.00	1311.31	0.00	0.00
Library Books	30.80	3.39	0.00	34.19	30.80	3.39	0.00	34.19	0.00	0.00
Total	36871.87	38.06	37.89	36872.04	4788.43	1445.22	6.72	6226.93	30645.11	32083.44
Previous Year	36287.60	598.63	14.36	36871.87	3340.79	1447.73	0.09	4788.43	32083.44	32946.81

*Acquired from CIDCO LTD. on 60 years lease basis

**Schedule `D`**

(RS. IN THOUSANDS)

	AS AT 31.03.10		AS AT 31.03.09	
CURRENT ASSETS, LOANS & ADVANCES				
WORK IN PROGRESS		90.03		208.43
SUNDRY DEBTORS(UNSECURED)				
DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS				
CONSIDERED GOOD	27,142.52		28,805.33	
CONSIDERED DOUBTFUL	10,100.36		3,735.25	
	37,242.88		32,540.58	
OTHER DEBTS : CONSIDERED GOOD	70,577.91		62,827.32	
	107,820.79*		95,367.90	
LESS: PROVISION FOR DOUBTFUL DEBTS	10,100.36		3,735.25	
		97,720.43		91,632.65
* INCLUDING FEES OF RS.2059.36 THOUSAND (PREV. YR. RS.624.50 THOUSAND) DUE FROM HOLDING COMPANY				
CASH & BANK BALANCES				
CASH IN HAND	16.11		14.10	
WITH SCHEDULED BANKS IN CURRENT ACCOUNTS	15,110.73		22,187.53	
WITH SCHEDULED BANKS IN FIXED DEPOSIT ACCOUNTS	274,775.59	289,902.43	234,342.26	256,543.89
INCLUDES RS. 39,857.50THOUSAND (PREV. YR. Rs.29,643.47 THOUSAND) HELD UNDER LIEN AGAINST BANK GUARANTEE				
OTHER CURRENT ASSETS				
INTEREST ACCRUED ON BANK DEPOSITS	11,815.34		11,412.51	
INTEREST ACCRUED - OTHERS	9.19		8.12	
INCOME ACCRUED ON JOBS	15,884.44	27,708.97	4,922.27	16,342.90
LOANS & ADVANCES				
ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED:				
UNSECURED-CONSIDERED GOOD :				
ADVANCES	614.59		457.33	
PREPAID ITEMS	168.21		145.95	
EMD/DEPOSIT/OTHER RECEIVABLE	4,604.84		3,587.40	
LESS: PROVISION FOR DOUBTFUL DEPOSITS	349.68	4,255.16	349.68	3,237.72
ADVANCE FRINGE BENEFIT TAX	6,043.40		6,043.40	
LESS : PROVISION FOR FRINGE BENEFIT TAX	4,860.06		4,860.06	
		1,183.34		1,183.34
ADVANCE INCOME TAX & TDS	91,817.54		67,462.26	
LESS: PROVISION FOR TAXATION	87,531.00		62,317.46	
	4,286.54		5,144.80	
		10,507.84		10,169.14
TOTAL		425,929.70		374,897.01



Schedule 'E'

(RS. IN THOUSANDS)

	AS AT 31.03.10		AS AT 31.03.09	
CURRENT LIABILITIES & PROVISIONS				
LIABILITIES				
DUE TO HOLDING COMPANY (E.I.L.)	4,333.75		1,793.65	
ADVANCES RECEIVED	2,447.81		2,332.46	
INCOME BILLED BUT NOT DUE	6,814.07		7,841.15	
SERVICE TAX PAYABLE	8,555.34		9,642.29	
OTHER LIABILITIES	<u>15,896.70</u>	38,047.67	<u>16,815.91</u>	38,425.46
PROVISIONS				
EMPLOYEE'S POST RETIREMENT/LONG TERM BENEFIT	7,498.12		7,232.54	
FOR BONUS & EXGRATIA	8.40		7.00	
FOR INCOME TAX (CURRENT YEAR)	48,627.28		52,454.13	
LESS : ADVANCE INCOME TAX & TDS	<u>45,530.28</u>	3,097.00	<u>46,958.38</u>	5,495.75
FOR PROPOSED DIVIDEND	17,500.00		17,500.00	
TAX ON PROPOSED DIVIDEND	<u>2906.53</u>	31,010.05	<u>2,974.13</u>	33,209.42
TOTAL		<u>69,057.72</u>		<u>71,634.88</u>

Schedule 'F'

(RS. IN THOUSANDS)

	2009-10		2008-09	
INCOME				
INCOME FROM SERVICES RENDERED		239,181.86		247,548.32
OTHER INCOME				
INTEREST EARNED(GROSS)				
TDS-RS. 2388.59 THOUSAND				
(PREVIOUS YEAR-RS. 4203.84 THOUSAND)				
ON BANK DEPOSITS	23213.80		20,387.40	
ON INCOME TAX REFUND	0.00		771.54	
ON ADVANCES TO EMPLOYEES	<u>1.08</u>	23,214.88	<u>1.31</u>	21,160.25
FOREIGN EXCHANGE DIFFERENCE		0.00		1,182.88
EXCESS PROVISION NO				
LONGER REQUIRED		0.00		3,799.97
MISCELLANEOUS INCOME	<u>31.93</u>	23,246.81	<u>9.21</u>	26,152.31
INCREASE/(DECREASE) IN				
WORK-IN-PROGRESS				
CLOSING WORK-IN-PROGRESS		90.03		208.43
LESS: OPENING WORK-IN-PROGRESS	<u>208.43</u>	(118.40)	<u>385.71</u>	(177.28)
TOTAL		<u>262,310.27</u>		<u>273,523.35</u>



Schedule 'G'

(RS. IN THOUSANDS)

		2009-10	2008-09
EXPENDITURE			
MANPOWER SERVICES	(i)	48,344.09	50,058.07
SALARIES AND BENEFITS			
SALARIES AND ALLOWANCES		33,167.38	27,787.31
CONTRIBUTION TOWARDS EMPLOYEES' PENSION AND PROVIDENT FUND AND ADMINISTRATION CHARGES THEREON		2,446.13	1,965.06
STAFF WELFARE		1,405.42	632.17
CONTRIBUTION TO GRATUITY FUND		426.81	2028.53
SITTING FEES TO DIRECTORS		10.00	0.00
HIRED STAFF-WAGES		0.00	42.34
BONUS & EXGRATIA		8.40	7.00
	(ii)	37,464.14	32,462.41
FACILITIES			
RENT - RESIDENTIAL ACCOMMODATION	2,211.80	2136.89	
LESS: RECOVERED	156.07	231.16	1,905.73
RENT		936.09	542.00
ELECTRICITY & WATER		1,129.31	956.19
MISC. REPAIRS & MAINTENANCE*		1,522.94	1,384.71
INSURANCE		92.84	114.31
HIRE CHARGES - OFFICE EQUIPMENT		78.74	79.48
	(iii)	5,815.65	4,982.42
CORPORATE COST			
BANK CHARGES		412.32	393.44
PUBLICITY		243.95	102.59
ENTERTAINMENT		412.58	174.17
REMUNERATION TO AUDITORS			
FOR AUDIT FEES	62.00	62.00	
FOR TAX AUDIT	14.00	14.00	
OTHERS	12.50	5.00	
FOR OUT OF POCKET EXP & ST	73.41	161.91	142.81
FILING FEE		42.20	22.67
LEGAL & PROFESSIONAL CHARGES		154.88	25.27
	(iv)	1,427.84	860.95
OTHERS			
TRAVEL & CONVEYANCE		22,622.92	26,072.66
PRINTING, STATIONERY & GENERAL OFFICE SUPPLIES		463.82	476.99
NEWSPAPER AND PERIODICALS		17.19	4.74
POSTAGE & TELECOMMUNICATIONS		913.47	902.35
EXCHANGE DIFFERENCE		355.06	0.00
COURIER ,TRANSPORTATION & HANDLING		195.83	266.26
MISCELLANEOUS EXPENSES		448.27	216.34
PROVISION FOR DOUBTFUL DEBTS			
PROVISION DURING THE YEAR	6,436.92	3,409.62	
LESS: WRITTEN BACK DURING THE YEAR	71.82	113.99	3,295.63
TRAINING EXPENSES		218.45	135.18
	(v)	31,600.11	31,370.15
DEPRECIATION	(vi)	1,445.22	1,447.73
GRAND TOTAL	(i) + (ii) + (iii) + (iv) + (v) + (vi)	126,097.05	121,181.73

*INCLUDES RS.19.47 THOUSAND (PREV.YEAR RS.NIL) FOR REPAIRS AND MAINTENANCE OF BUILDING.



Schedule 'H'

(RS. IN THOUSANDS)

	2009-10	2008-09
PRIOR PERIOD ADJUSTMENTS (NET)		
(A) PRIOR PERIOD EXPENSES		
REVERSAL OF INCOME FROM SERVICES RENDERED	0.00	865.10
DEPRECIATION	0.20	0.00
OTHERS	28.67	47.10
TOTAL (A)	28.87	912.20
(B) PRIOR PERIOD INCOME		
DEPRECIATION	2.82	0.09
OTHERS	264.54	0.00
TOTAL (B)	267.36	0.09
NET PRIOR PERIOD ADJUSTMENTS (A-B)	(238.49)	912.11

Schedule 'I'

Accounting Policies

1. The financial statements are prepared on Historical Cost Convention basis and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and also conform to the statutory provisions and practice prevalent in the country.
2. Expenses / Income booked to Profit and Loss Account are after adjustment of excess / short provisions of earlier year. However, in case of specific provisions where no expenses / income has been incurred/ received against such provisions, the same are adjusted as excess provisions of previous year written back / Miscellaneous Income.
3. The method of Accounting is on Accrual basis as to Revenue and Expenditure.
4. **Income From Services Rendered Is Accounted For:**
 - a) In case of cost plus/rate basis jobs, on the basis of amount billable under the contracts.
 - b) In case of lump sum contracts, as proportion of actual direct costs of the work to date to the latest estimated total direct costs of the work, and
 - c) In case of contracts providing for a percentage fees on equipment / material value/project cost, on the basis of physical progress as certified up to the closing date of accounting year.
5. **Work-in-progress**
 - I) Cost of jobs are carried forward as Work-in-Progress for which:
 - a) The terms of remuneration receivable by the company have not been settled and / or scope of work has not been clearly defined and therefore, it is not possible in the absence of settled terms to determine whether there is a profit or loss on such jobs. However, in cases where minimum undisputed terms have been agreed to by the clients, income has been accounted for on the basis of such undisputed terms though the final terms are still to be settled.
 - b) The terms have been agreed to at lump sum basis but the physical progress is less than 25%.
 - II) Work-in-Progress is valued at direct cost.
6. **Fixed Assets**

Fixed assets are stated at cost, which comprises of purchase price, duties, levies and any directly attributable cost of bringing the assets to their working condition.
7. **Impairment of Assets**

Impairment of cash generating assets are reviewed for impairment whenever an event or changes in circumstances indicate that carrying amount of such assets may not be recoverable. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of assets. If it is found that some of the impairment losses already recognized needs to be reversed the same are recognized in the statement of Profit & Loss Account in the year of reversal.
8. **Depreciation**

Depreciation on Fixed Assets is charged on straight-line method on the basis of rates prescribed under Schedule XIV of the Companies Act, 1956, except in case of software, for which straight line method and life expectancy of 3 years is considered. In case of assets where actual cost does not exceed Rs.5 thousands, 100% depreciation is provided. 100% depreciation is provided on library books, being low value items. Leasehold properties are amortized over the period of lease, or as per rates prescribed under Scheduled XIV of the Companies Act, 1956, whichever is higher.



9. Contingent Liabilities

The ascertained amount is disclosed in the final accounts and wherever it is unascertained the same is disclosed by way of statement.

10. Retirement Benefits

- a) Contribution in respect of Provident Fund, a defined contribution plan, is deposited to Regional Provident Fund Commissioner. The company's contribution to Provident Fund is charged to Profit and Loss Account of the year.
- b) Liability in respect of carried forward leave being defined benefit plan is recognized on the basis of actuarial valuation.
- c) Liability in respect of Gratuity is being paid to a fund maintained by LIC and administered through a separate irrevocable trust set up by the company. Difference between the fund balance and accrued liability at the end of the year based on actuarial valuation is charged to Profit & Loss Account.

11. Foreign Currency Transactions

- a) Current Assets and Current Liabilities are being incorporated at the rates in force when transaction takes place. However these are re-valued at the year-end at Bank's closing rates. Exchange fluctuation is accounted for in Profit and Loss Account.
- b) Foreign currency transactions in relation to revenue and expenditure have been accounted for at predetermined average monthly rates based on market rates for preceding month.
- c) Gain / Loss arising out of fluctuations in Exchange Rate for the transactions settled during the accounting period is accounted for in the Profit and Loss Account of the relevant year.

12. Income Tax

Income Tax is provided on the taxable income determined as per income tax laws. Deferred tax assets/liability is recorded for timing difference as per Accounting Standard 22 issued by the Institute of Chartered Accountants of India.

Schedule 'J'

Notes Forming Part of the Accounts for the year ended March 31,2010

1. Previous Year's figures have been recast / regrouped/ rearranged / reclassified wherever considered necessary to conform to the classification adopted for the current year. Figures in bracket represent negative figures except in 'Notes to Accounts' contained in schedule 'J' where figures in brackets are figures of previous year.
2. **Contingent Liabilities**
 - a) Guarantees issued by Bank and outstanding as on 31st March 2010 were Rs. 25,256.09 Thousand (Rs 26,034.01 Thousand).
 - b) Income Tax assessments have been completed upto the A.Y.2007-2008. Income Tax liability, if any, in respect of pending assessment for the assessment years 2008-2009 and 2009-2010 cannot be ascertained although tax as per return has been paid in full.
 - c) The Company has filed an application under section 154 of I.T. Act, 1961 against a demand of Rs.41.82 Thousand created by DCIT, New Delhi vide Assessment Order u/s 143(3) of I T Act, 1961 for Assessment Year 2004-2005.
 - d) The Company has filed an appeal under section 246A of I.T. Act, 1961 against a demand of Rs.981.55 Thousand created by ACIT, New Delhi vide Assessment Order u/s 147 r.w.s. 143(3) of I T Act, 1961 for Assessment Year 2002-2003.
 - e) The Company has filed a reply to show cause notice cum demand of Rs.22747.44 Thousand created by Commissioner, Service Tax, Mumbai on 27th Nov, 2009, covering the period from April, 2004 to March, 2009.
3. Information regarding imports and foreign exchange earning, expenditure etc. (excluding exchange difference on conversion of Foreign Currency).

(RS. IN THOUSANDS)

Particulars	For the year ended 31.03.10	For the year ended 31.03.09
a) Import at CIF Value:		
i) Components and spare parts for office equipments.	NIL	NIL
b) Expenditure in foreign currency on account of:		
i) Know-how and professional fee	NIL	NIL
ii) Others (Foreign Travel)	912.68	4848.83
c) Earning in foreign exchange on account of professional fees	2572.03	9300.27

4. Security deposits, Sundry Debtors, Sundry Creditors, Loans and Advances whether in debit or credit are subject to confirmation and reconciliation. Amounts, which may remain unrecovered, shall be written off at the time of final settlement.
5. The Company has a Memorandum of Understanding with Engineers India Limited (The Holding Company) for providing manpower services, office space and facilities etc. The MOU provides level based fixed man hour/ man-day rates for EIL employees, inclusive of overheads and fixed annual cost towards space, infrastructure and facilities etc. provided by EIL.
The company also has a Memorandum of Understanding with Engineers India Limited for providing manpower services to EIL at actual cost plus 10% margin.
6. In terms of Section 22 of the Micro, Small and Medium Enterprises Development Act. 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. In the absence of the information about registration of the Enterprises under the above Act, the required information could not be compiled.



7. In the opinion of the Management, the Current Assets, Loans and Advance have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all the known liabilities relating to the year have been provided for.
8. Since there is only one segment in which company is operating, segment reporting as required under Accounting Standard 17 issued by The Institute of Chartered Accountant of India is not applicable.

9. Related Party Disclosure

- a) Following is the list of the related parties as identified in accordance with provisions of the Accounting Standard - 18 "Related Party Disclosure":

S. No.	NAME OF THE RELATED PARTY	NATURE OF RELATIONSHIP
1.	ENGINEERS INDIA LIMITED	HOLDING COMPANY
2.	KEY MANAGEMENT PERSONNEL	
	A. Mr. A.K.PURWAHA (From 01.10.09)	Chairman
	B. Mr. M. ROHATGI (upto 30.09.09)	Chairman
	C. Mr. M.K.JOSHI	Director
	D. Mr R.K.SAXENA	Director
	E. Mr. AVINASH CHANDRA (From 15.01.10)	Director
	F. Mr. SUDERSHAN GUPTA	Director
	G. Mr.G.D.GOYAL (From 01.05.09)	Director
	H. Mr. D.MOUDGIL (From 01.05.09)	Director
	I. Mr. MVK KUMAR	CEO

b) Related Party Transactions

During the year, ended 31st March 2010, the company had following transactions with related parties:-

(RS. IN THOUSANDS)

Name of related party	Particulars	Relationship	Amount	Payable/Receivable as on 31.3.10
Engineers India Limited	Purchase of Professional & Technical services and Facilities	Holding Company	29,364.01 (37,131.56)	Payable 4333.75 (1793.65)
-do-	Execution of contract for services	-do-	11,484.89 (11,408.68)	Receivable 2059.36* (624.50)
-do-	Dividend	-do-	30,000.00 (25,000.00)	

*Service Tax receivable from EIL amounting to Rs.243.47 thousands (Rs. 72.54 Thousand) is not included.

- c) Chief Executive Officer of the Company is on deputation from EIL (Holding Company) and the salary for which is paid by Engineers India Limited. EIL raises monthly bills on the basis of manhour cost as per agreement with the company which are accounted for as professional charges, under the head "Manpower Services".

10.As per the requirement of AS-22 relating to "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, deferred tax assets for the current year amounting to Rs. 2,144.54 Thousands (Rs.250.18 Thousands) has been recognized in the Profit & Loss Account.

Break-up of deferred tax liabilities and assets: -

(RS. IN THOUSANDS)

S.No.	Particulars of Deferred Tax Assets / (Liabilities)	Upto 31-03-2009	For the year 2009-10	As on 31-03-2010
A.	Deferred Tax Assets			
1.	Provision for Leave Encashment	1802.75	887.70	2690.45
2.	Provision for Doubtful Debts/Advances	1388.47	2082.77	3471.24
3.	Unpaid Gratuity Liability-Pay Revision	59.13	(59.13)	0.00
4.	Provision for Leave Encashment & PF for pay revision	289.76	(237.50)	52.26
	Total	3540.11	2673.84	6213.95
B.	Deferred Tax Liabilities			
1.	Depreciation	1724.63	529.30	2253.93
C.	Net Deferred Tax Asset/ (Liabilities)	1815.48	2144.54	3960.02

11. There is no impairment of cash generating assets during the year in terms of AS-28 "Impairment of Assets" issued by the Institute of Chartered Accountants of India.

12. The wage revision liability in respect of Staff level employees is due w.e.f. 01.01.2007. Pay revision liability has been provided for on estimated basis in the books of accounts.

13. Retirement Benefits

- The Company has under noted employee benefits:

Defined contribution plan

The amount recognized as expenses in defined contribution plan are as under:

Particular	Expenses recognized in 2009-2010
Contributory Provident Fund and Employee Pension Scheme 1995	Rs.2,446.13 Thousands (Rs.1,965.06 Thousands)

Defined Benefit Plan

The Company is having following defined benefit plans:

- Gratuity (Funded)
- Leave Encashment (Unfunded)

The liability in respect of these items are provided for as per actuarial valuation. The amount of expenditure in respect of leave encashment (unfunded) is of such size, nature or incidence that a specific disclosure is not needed as per para 132 of AS-15 (Revised). However, the required disclosure as per Accounting Standard AS-15 (Revised) in respect of gratuity (Funded) - defined benefit plan are given below:



(RS. IN THOUSANDS)

Gratuity (Funded)	As on 31.03.10	As on 31.03.09
a) Actuarial Assumptions		
Discount rate	8.00%	8.00%
Expected rate of return on assets	9.00%	9.00%
Expected rate of future salary increase	10.00%	10.00%
b) Reconciliation of opening and closing balances of present value of Defined Benefit obligation		
Present value of obligations as at beginning of year	2011.07	554.41
Interest cost	160.89	44.35
Current Service Cost	452.27	239.52
Benefits paid	(173.98)	(165.07)
Actuarial (gain)/loss on Obligations	665.75	1946.32
Present value of obligations as at end of year	3116.00	2619.53
c) Reconciliation of opening and closing balances of fair value of plan assets		
Fair value of plan assets as beginning of year	690.75	299.47
Expected return on plan assets	276.45	61.89
Contributions	2924.17	494.46
Benefits paid	(173.98)	(165.07)
Actuarial Gain/(loss) on plan assets	NIL	NIL
Fair value of plan assets at the end of year	3717.39	690.75
d) Fair value of plan assets as on 31.03.2010		
Fair value of plan assets at beginning of year	690.75	299.47
Actual return on plan assets	276.45	61.89
Contribution	2924.17	494.46
Benefits paid	(173.98)	(165.07)
Fair value of plan assets at the end of year	3717.39	690.75
Funded status	601.39	(1928.78)
Excess of Actual over estimated return on plan Assets	NIL	NIL
e) Actuarial Gain/Loss recognized for the year 2009-10		
Actuarial Gain/(Loss) for the year - Obligation	(665.75)	(1946.32)
Actuarial Gain/Loss for the year - Plan assets	NIL	NIL
Total (gain)/Loss for the year	665.75	1946.32
Actuarial (gain)/Loss for the year	665.75	1946.32
f) The amounts recognized in the balance sheet		
Present value of obligations as at the end of year	3116.00	2619.53
Fair value of plan assets as at the end of the year	3717.39	690.75
Funded status	601.39	(1928.78)
Net (Asset)/liability recognized in balance sheet	(601.39)	1928.78
g) Expenses Recognized in statement of Profit & Loss		
Current Service Cost	452.27	239.52
Interest cost	160.89	44.35
Expected return on plan assets	(276.45)	(61.89)
Net actuarial (gain)/Loss recognized in the year	665.75	1946.32
Expenses Recognized in statement of Profit & Loss	1002.46	2168.30

The present value of defined benefit obligation (item-b in the above table) as on 31.03.2009 is taken as Rs.2619.53 thousands. Last year this figure was first given to be Rs.2011.07 by actuarial, who worked out this figure based on the premise that Rs.3.50 lacs is the maximum limit of gratuity per person. However, this ceiling was raised to Rs.10.00 lacs and therefore the figure of Rs.2011.07 thousands was revised to Rs.2619.53 thousands which was taken as the basis for providing of liability in the last year itself, i.e., year ended on 31.03.09. However actuarial report for the current year has not taken this effect into consideration, because of which the closing balance as on 31.03.09 and the opening balance of the same as on 01.04.09 shows a difference

Signatures to Schedules 'A' to 'J'

M.V.K. KUMAR
Chief Executive Officer

SUDERSHAN GUPTA
Director

A K PURWAHA
Chairman

As per our report of even date attached
For ASHOK PRAVEEN & Co.
Chartered Accountants

Place : New Delhi
Date : May 17, 2010

ASHOK GUPTA
Partner



Statutory Information Pursuant to Part - IV of Schedule - VI to the Companies Act, 1956

Balance Sheet Abstract and Company's General Business Profile

I. Registration Details

 Registration No. 55-62371

 Status Code 5 5

 Balance Sheet Date 3 1 0 3 2010

II. Capital Raised during the Year (Rs.in Thousands)

Public Issue

NIL

Bonus Issue

NIL

Right Issue

NIL

Private Placement

NIL

III. Position of Mobilisation and Deployment of Funds (Rs.in Thousands)

Total Liabilities

391477

Total Assets

391477

Sources of Funds

Paid up Capital

10000

Secured Loans

NIL

Reserves & Surplus

381477

Unsecured Loans

NIL

Application of Funds

Net Fixed Assets

30645

Net Current Assets

356872

Deferred Tax (Asset) Net

3960

Investments

NIL

Misc. Expenditure

NIL

Accumulated Losses

NIL

IV. Performance of the Company (Amount in Rs. Thousands)

Turnover

239063

Profit Before Tax

136452

Earning Per Share in Rs. (Rounded)

893

Total Expenses

126097

Profit After Tax

89347

Dividend Rate %

300

V. Generic Names of Three Principal Products/Services of Company (as per monetary terms)

a) Item Code No. (ITC Code)

Product Description

CONSULTANCY

b) Item Code No. (ITC Code)

Product Description

COMPANY

c) Item Code No. (ITC Code)

Product Description

HENCE
NOT
APPLICABLE

Note: ITC code of products as per Indian Trade Classification based on harmonised commodity description and coding system by Ministry or Commerce, Directorate General of Commercial Intelligence & Statistics.

M.V.K. KUMAR
Chief Executive Officer

SUDERSHAN GUPTA
Director

A K PURWAHA
Chairman

Place : New Delhi
Date : May 17, 2010



Comments of the Comptroller And Auditor General of India Under Section 619(4) of the Companies Act, 1956 on the Accounts of Certification Engineers Internatinal Limited for the year ended March 31, 2010

The preparation of financial statements of **Certification Engineers International Limited** for the year ended 31 March 2010 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under section 619(2) of the Companies Act, 1956 are responsible for expressing opinion on these financial statements under Section 227 of the Companies Act, 1956, based on independent audit in accordance with the Auditing and Assurance Standards prescribed by their professional body the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 17 May 2010.

I on behalf of the Comptroller and Auditor General of India have conducted a supplementary audit under Section 619(3) (b) of the Companies Act, 1956 of the financial statements of **Certification Engineers International Limited** for the year ended 31 March 2010. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to

For and on the behalf of the
Comptroller and Auditor General of India

Place : New Delhi
Dated : July 30, 2010

(Birendra Kumar)
Principal Director of Commercial Audit
& ex-officio Member, Audit Board-I
New Delhi

Directors' Report

The directors have pleasure in submitting their report and the audited financial statements for the financial year ended 31 December 2009.

Principal Activity

The principal activity of the Company is the provision of technical services to the oil, gas and other industrial projects. The Company has temporarily ceased its business operation in the financial year 2007.

Financial Results

	RM
Loss after taxation	<u>30,331/-</u>

Reserves and provisions

There were no material transfers to or from reserves or provisions during the financial year.

Issue of shares and debentures

The Company has not issued any shares or debentures during the financial year.

Directorate

The directors in office since the date of last report are :-

RAJ KUMAR SAXENA

DR. SAMAD BIN SOLBAI

ASHOK KUMAR PURWAHA

(Apptd. w.e.f. 09.12.2009)

TAN HORSENG (Apptd. w.e.f. 09.12.2009)

RAM SINGH (Apptd. w.e.f. 15.03.2010)

DATO HAJI IBRAHIM BIN HAJI ISMAIL

(Resgd. w.e.f. 09.12.2009)

MUKESH ROHATGI (Resgd w.e.f. 30.09.2009)

According to the register of directors' shareholdings, none of the directors holding office at the end of the financial year had any interest in shares in the Company or its related corporations during the financial year.

Directors' Benefits

Neither at the end of the financial year, nor at any time during the year, did there subsist any arrangement to which the Company or any of its related corporations

was a party whereby the directors might acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

Since the end of the previous financial year, no director has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the directors as shown in the financial statement) by reason of a contract made by the Company or a related corporation with the director or with a firm of which he is a member, or with a Company in which he has a substantial financial interest.

Other Statutory Information

- (a) Before the income statement and balance sheet were made out, the directors took reasonable steps :-
 - (i) to ascertain the action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that there were no known bad debts and that no provision for doubtful debts was necessary; and
 - (ii) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their value as shown in the accounting records of the Company have been written down to an amount which they might be expected so to realise.
- (b) At the date of this report, the directors are not aware of any circumstances :
 - (i) which would render it necessary to write off any bad debts or to make any provision for doubtful debts in respect of the financial statements of the Company; and
 - (ii) which would render the values attributed to current assets in the financial statements of the Company misleading, or
 - (iii) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Company misleading or inappropriate.
- (c) At the date of this report, there does not exist:
 - (i) any charge on the assets of the Company which has arisen since the end of the financial year



- (ii) any contingent liability of the Company which has arisen since the end of the financial year.
- (d) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Company to meet its obligations as and when they fall due.
- (e) At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading
- (f) In the opinion of the directors,
 - (i) the results of the Company's operations during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature:
 - (ii) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Company for the current financial year.

Holding Company

The directors' regard Engineers India Limited, a company incorporated in the Republic of India, as the ultimate holding company of the Company.

Auditors

Messrs. Sundar & Associates have expressed their willingness to continue in office.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors dated 29 March, 2010.

RAJ KUMAR SAXENA
Director
Petaling Jaya

RAM SINGH
Director

Statement by Directors

Pursuant to Section 169 (15) of the Companies Act, 1965

We, **Raj Kumar Saxena** and **Ram Singh** being two of the directors of **EIL ASIA PACIFIC SDN.BHD.**, do hereby state that, in the opinion of the directors, the accompanying balance sheet and statements of income, cash flows and changes in equity are drawn up in accordance with MASB approved accounting standards for private entities and the provisions of the Companies Act, 1965 so as to give a true and fair view of the state of affairs of the Company as at 31 December 2009 and of the results and the cash flows of the Company for the year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors dated 29 MAR, 2010.

RAJ KUMAR SAXENA
Director
Petaling Jaya

RAM SINGH
Director

Statutory Declaration

I, Raj Kumar Saxena, being the director primarily responsible for the accounting records and financial management of EIL ASIA PACIFIC SDN. BHD., do solemnly and sincerely declare that the accompanying balance sheet and statements of income, cash flows and changes in equity are to the best of my knowledge and belief correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the abovenamed at Petaling Jaya Selangor Darul Ehsan this 29 MAR, 2010.

92M JALAN SS 21/39
DAMANSARA UTAMA
47400 Petaling Jaya
Tel: 77282811
H/P: 013-3694119

RAJ KUMAR SAXENA
Before me,
Commissioner for Oaths



Independent Auditors' Report to the Members of EIL ASIA PACIFIC SDN. BHD. (290200-W)

Report on the Financial Statements

We have audited the financial statements of EIL ASIA PACIFIC SDN. BHD. (290200-W) which comprise the balance sheet as at 31 December 2009, and the income statement, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 8 to 17.

Directors' Responsibility for the Financial Statements

The directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with Private Entities Reporting Standards and the Companies Act 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Private Entities Reporting Standards and the Companies Act 1965 in Malaysia so as to give a true and fair view of the financial position of the Company as of 31 December 2009 and of its financial performance and cash flows for the year then ended.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 1965 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with section 174 of the Companies Act 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

SUNDAR & ASSOCIATES
AF NO : 1127
Chartered Accountants (M)
Place : Petaling Jaya
Date : March 29, 2010

SUNDARASAN A/L ARUMUGAM
1876/02/12(J/PH)
Chartered Accountant (M)



Income Statement

For the year ended 31 December, 2009

	NOTES	2009 RM	2008 RM
REVENUE	3 (ii)	—	—
OTHER INCOME		6,892	8261
DEPRECIATION		(28)	(89)
OTHER OPERATING EXPENSES		<u>(35,817)</u>	<u>(39,994)</u>
LOSS BEFORE TAXATION	5	(28,953)	(31,822)
TAXATION	6	(1,378)	(1,652)
LOSS AFTER TAXATION		<u>(30,331)</u>	<u>(33,474)</u>

The annexed notes form an integral part of these financial statements



Balance sheet

as at 31 December 2009

	NOTES	2009 RM	2008 RM
NON-CURRENT ASSET			
PLANT AND EQUIPMENT	7	2	30
CURRENT ASSETS			
OTHER RECEIVABLES AND DEPOSIT	8	2,483	3,414
FIXED DEPOSIT WITH A LICENSED BANK		266,419	258,596
CASH AND BANK BALANCES		31,906	67,723
		300,808	329,733
CURRENT LIABILITIES			
OTHER PAYABLES AND ACCRUED LIABILITIES	9	3,500	3,500
TAXATION		3,030	1,652
		6,530	5,152
NET-CURRENT ASSET			
		294,278	324,581
FINANCED BY :			
SHARE CAPITAL	10	250,000	250,000
ACCUMULATED PROFIT		44,280	74,611
		294,280	324,611

The annexed notes form an integral part of these financial statements



Statement of changes in Equity

for the year ended 31 December 2009

	SHARE CAPITAL	ACCUMULATED PROFIT	TOTAL
	RM	RM	RM
BALANCE AS AT 1 JANUARY 2009	250,000	74,611	324,611
LOSS AFTER TAXATION	-	(30,331)	(30,331)
BALANCE AS AT 31 DECEMBER 2009	<u>250,000</u>	<u>44,280</u>	<u>294,280</u>
BALANCE AS AT 1 JANUARY 2008	250,000	108,085	358,085
LOSS AFTER TAXATION	-	(33,474)	(33,474)
BALANCE AS AT 31 DECEMBER 2008	<u>250,000</u>	<u>74,611</u>	<u>324,611</u>

The annexed notes form an integral part of these financial statements



Cash Flow Statement

for the year ended 31 December 2009

	2009 RM	2008 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
LOSS BEFORE TAXATION	(28,953)	(31,822)
ADJUSTMENT FOR :		
DEPRECIATION OF PLANT AND EQUIPMENT	28	89
INTEREST INCOME	(6,892)	(8,261)
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES	(35,817)	(39,994)
CHANGES IN WORKING CAPITAL :		
OTHER RECEIVABLES	931	335
AMOUNT DUE TO HOLDING COMPANY	-	(4,247)
OTHER PAYABLES	-	(354)
CASH ABSORBED BY OPERATIONS	(34,886)	(44,260)
TAX REFUND	-	4,735
NET CASH FLOW FROM OPERATING ACTIVITIES	(34,886)	(39,525)
CASH FLOW FROM INVESTING ACTIVITY		
INTEREST RECEIVED	6,892	8,261
NET CASH FLOW FROM INVESTING ACTIVITY	6,892	8,261
NET DECREASE IN CASH AND CASH EQUIVALENTS	(27,994)	(31,264)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	326,319	357,583
CASH AND CASH EQUIVALENTS CARRIED FORWARD	298,325	326,319
BREAKDOWN OF CASH AND CASH EQUIVALENTS CARRIED FORWARD		
FIXED DEPOSIT WITH A LICENSED BANK	266,419	258,596
CASH AND BANK BALANCES	31,906	67,723
	298,325	326,319

The annexed notes form an integral part of these financial statements.



Notes to the Financial Statements

31 December 2009

1. Corporate information

The Company is a private limited liability company, incorporated and domiciled in Malaysia.

The registered office of the company is located at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur.

2. Date of authorisation of issue

The financial statements were authorised for issue by the Board of Directors on 29 March, 2010

3. Significant accounting policies

(i) Basis of Preparation

The financial statements comply with applicable approved accounting standards for private entities issued by the Malaysian Accounting Standards Board and the provisions of the Companies Act, 1965.

The financial statement have been prepared under the historical cost convention.

(ii) Revenue recognition

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the enterprise and the amount of the revenue can be measured reliably.

(iii) Plant and equipment

Plant and equipment is stated at cost less accumulated depreciation and impairment loss.

Depreciation on plant and equipment is calculated on a straight - line method based on the estimated useful lives of the assets.

The principal annual rates of depreciation used are as follows:

Office equipment	20%
Computer	20%

Plant and equipment is written down to recoverable amount if, the recoverable amount is less than their carrying value. Recoverable amount is the higher of an asset's net selling price and its value in use.

(iv) Income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the year and is measured using the tax rates that have been enacted at balance sheet date.

Deferred tax is provided for, using the liability method, on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised.

Deferred tax measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in the income statement, except when it arises from a transaction which is recognised directly in equity.

(v) Provisions

Provisions are recognised when the company has a present legal and constructive obligation as a result of a past events, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate can be made of the amount of the obligation.

(vi) Cash and cash equivalents

Cash represent cash, bank balances and fixed deposits with financial institutions. Cash equivalents comprises of investments maturing within three months from the date of acquisition and which are readily convertible to known amount of cash which are subject to an insignificant risk of change in value.

(vii) Employment benefit
a. Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the financial year in which the associated services are rendered by employees of the Company. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

b. Defined contribution plan

As required by law, companies in Malaysia make contributions to the Employee Provident Fund (EPF). Such contributions are recognised as an expense in the income statement as incurred.

(viii) Receivables

Trade and other receivables are carried at anticipated realisable value. Bad debts are written off in the period in which they are identified. An estimate is made for doubtful debts based on a review of all outstanding amounts at the balance sheet date.

(ix) Impairment of assets

The carrying value of assets excluding deferred tax assets and financial assets are reviewed for impairment when there is an indication that the assets might be impaired. Impairment is measured by comparing the carrying values of the assets with their recoverable amounts. The recoverable amount is the higher of an asset's net selling price and its value in use, which is measured by reference to discounted future cash flows. Recoverable amounts are estimated for individual assets, or if it is not possible, for the cash-generating unit.

An impairment loss is charged to the income statement immediately, unless the asset is carried at revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease to the extent of previously recognised revaluation surplus for the same asset.

Subsequent increase in the recoverable amount of an asset is treated as reversal of the previous impairment loss and is recognised to the extent of the carrying amount of the asset that would have been determined (net of amortisation and depreciation) had no impairment loss been recognised. The reversal is recognised in the income statement immediately, unless the asset is carried at revalued amount. A reversal of an impairment loss on a revalued asset is credited directly to revaluation surplus. However, to the extent that an impairment loss on the same revalued asset was previously recognised as an expense in the income statement, a reversal of that impairment loss is recognised as income in the income statement.

4. Principal activity

The principal activity of the Company is the provision of technical services to the oil, gas and other industrial projects. The Company has temporarily ceased its business operation in the financial year 2007.

5. Loss before taxation

Loss before taxation is stated after charging:-

	2009 RM	2008 RM
Directors' fee	24,000	24,000
Auditor's remuneration	<u>3,500</u>	<u>3,500</u>
And crediting :		
Interest income	<u>6,892</u>	<u>8,261</u>



6. Taxation

	2009 RM	2008 RM
Tax Charges	<u>1,378</u>	<u>1,652</u>

A reconciliation of income tax expense applicable to loss before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Company is as follows :

	2009 RM	2008 RM
Loss before taxation	<u>(28,953)</u>	<u>(31,822)</u>
Taxation at Malaysian statutory tax rate of 20%	<u>(6,066)</u>	<u>(6,364)</u>
Expenses not deductible for tax purposes	<u>7,444</u>	<u>8,016</u>
Tax expense for the year	<u>1,378</u>	<u>1,652</u>

a. Tax losses

Subject to agreement of the Inland Revenue Board, the Company has the following available for set-off against future taxable income.

	2009 RM	2008 RM
Unutilised tax losses	746,875	746,875
Unutilised capital allowances	345	345
	<u>747,220</u>	<u>747,220</u>

7. Plant and equipment

Cost	Office Equipment RM	Computer RM	Total RM
Balance brought forward	590	9,950	10,540
Addition	-	-	-
Disposal	-	-	-
Balance carried forward	<u>590</u>	<u>9,950</u>	<u>10,540</u>
Accumulated depreciation	Office Equipment RM	Computer RM	Total RM
Balance brought forward	590	9,920	10,510
Current Charge	(1)	29	28
Disposal	-	-	-
Balance carried forward	<u>589</u>	<u>9,949</u>	<u>10,538</u>
Net book value	Office Equipment RM	Computer RM	Total RM
2009	1	1	2
2008	<u>-</u>	<u>30</u>	<u>30</u>

**8. Other receivables and deposit**

	2009 RM	2008 RM
Deposit	<u>2,483</u>	<u>3,414</u>

9. Other payables, deposit and accruals

	2009 RM	2008 RM
Accrued expenses	<u>3,500</u>	<u>3,500</u>

10. Share capital

	2009 RM	2008 RM
Authorised :		
500,000 Ordinary shares of RM 1/- each	<u>500,000</u>	<u>500,000</u>
Issued and fully paid :		
250,000 Ordinary shares of RM 1/- each	<u>250,000</u>	<u>250,000</u>

Income Statement

for the year ended 31 December, 2009

		2009 RM	2008 RM
REVENUE		-	-
OTHER INCOME :			
INTEREST INCOME		6,892	8,261
DEPRECIATION	Appendix I	(28)	(89)
OTHER OPERATING EXPENSES	Appendix I	(35,817)	(39,994)
NET LOSS FOR THE YEAR		<u>(28,953)</u>	<u>(31,822)</u>

The management income statement is prepared from information furnished by the management of EIL Asia Pacific Sdn. Bhd. and does not form part of the audited financial statements of the Company.



Schedule of Expenses

for the year ended 31 December, 2009

	2009 RM	2008 RM
DEPRECIATION		
COMPUTER	29	60
OFFICE EQUIPMENT	(1)	29
	<u>28</u>	<u>89</u>
OTHER OPERATING EXPENSES		
DIRECTOR'S FEE	24,000	24,000
LEGAL AND PROFESSIONAL FEE	5,190	4,882
AUDITORS' REMUNERATION	3,500	3,500
MISCELLANEOUS EXPENSES	1,000	1,000
COMMUNICATION AND COURIER	882	480
PRINTING AND STATIONERY	640	496
SERVICE TAX	405	410
TRAVELLING EXPENSES	150	5,176
BANK CHARGES	50	50
	<u>35,817</u>	<u>39,994</u>

This management schedule of expenses is prepared from information furnished by the management of EIL Asia Pacific Sdn. Bhd. and does not form part of the audited financial statements of the Company.



Auditor's Report

Auditor's Report on Consolidated Financial Statements of Engineers India Limited, its subsidiaries and joint ventures

The Board of Directors,

Engineers India Limited

1. We have audited the attached Consolidated Balance Sheet of Engineers India Limited ("the Company"), its subsidiaries and joint ventures as at 31st March, 2010 and the consolidated Profit & Loss Account and the consolidated Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management and have been prepared by the management on the basis of separate financial statements and other financial information regarding components. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of subsidiaries and joint ventures, whose financial statements reflect the company's share of total assets of Rs.4093.85 Lakhs as at 31st March, 2010 and total revenue of Rs.2624.05 Lakhs and total expenditure of Rs.1834.09 Lakhs for the year ended on that date. These financial statements have been audited by other auditors, whose reports have been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of the subsidiaries and joint ventures, is based solely on the report of other auditors.
4. In respect of joint venture, Technimont EIL Emirates Consultores E Servicos, LDA and subsidiary EIL Asia Pacific Sdn. Bhd. the accounts drawn upto December 2009 have been used in the consolidation. As per information and explanations given to us, no significant transactions or other events occurred between reporting date as above and 31st March 2010, which require adjustment.
5. We report that the consolidated financial statements have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, "Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint Ventures".
6. Based on our audit as aforesaid, and on consideration of reports of other auditors on the separate financial statements and on the other financial information of the components to the best of our information and according to the explanations given to us, we are of the opinion that the attached consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (a) In the case of Consolidated Balance Sheet of the consolidated state of affairs of Engineers India Limited, its subsidiaries and joint ventures at 31st March, 2010.
 - (b) In the case of Consolidated Profit & Loss Account of the consolidated results of operations of Engineers India Limited, its subsidiaries and joint ventures for the year ended on that date; and
 - (c) In the case of Consolidated Cash Flow Statement of the consolidated cash flows of Engineers India Limited, its subsidiaries and joint ventures for the year ended on that date.

For Jagdish Chand & Co.
Chartered Accountants

(JAGDISH CHAND GUPTA)
PARTNER

MEMBERSHIP NO. 6107

Firm Registration No. 000129N

Place: New Delhi

Dated: May 27, 2010



Consolidated Balance Sheet

As at March 31, 2010

	SCHEDULE	AS AT 31-03-2010 RUPEES IN LAKHS	AS AT 31-03-2009 RUPEES IN LAKHS
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
SHARE CAPITAL	A	5615.62	5615.62
RESERVES & SURPLUS	B	109806.09	135429.59
TOTAL		115421.71	141045.21
APPLICATION OF FUNDS			
GOODWILL ON CONSOLIDATION			
		5.89	5.89
FIXED ASSETS			
GROSS BLOCK	C	18643.35	17106.79
LESS: DEPRECIATION		12307.73	11282.68
NET BLOCK		6335.62	5824.11
CAPITAL WORK-IN-PROGRESS		1184.58	853.02
		7520.20	6677.13
INVESTMENTS			
DEFERRED TAX ASSET (NET)	D	9748.91	15148.89
		14191.56	11688.35
CURRENT ASSETS, LOANS & ADVANCES			
INVENTORIES	E	97.25	84.74
WORK-IN-PROGRESS		4222.49	3254.14
SUNDRY DEBTORS		32587.50	30901.21
CASH & BANK BALANCES		179448.20	192146.53
OTHER CURRENT ASSETS		21372.61	20573.26
LOANS & ADVANCES		18536.43	22056.64
		256264.48	269016.52
LESS: CURRENT LIABILITIES AND PROVISIONS			
LIABILITIES	F	140365.14	129614.72
PROVISIONS		31944.19	31895.52
		172309.33	161510.24
NET CURRENT ASSETS (E-F)		83955.15	107506.28
MISC. EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)			
VOLUNTARY RETIREMENT COMPENSATION		0.00	18.67
TOTAL		115421.71	141045.21

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS

DR. R SOUNDARARAJAN
Company Secretary

SUDERSHAN GUPTA
Executive Director (F & A)

RAM SINGH
Director (Finance)

A.K. PURWAHA
Chairman & Managing Director

As per our report of even date attached
for JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

(JAGDISH CHAND GUPTA)
PARTNER

Membership No. 006107
Firm Registration No. 000129N

Place : New Delhi

Dated : May 27, 2010

**Consolidated Profit & Loss Account**

For the year ended 31st March, 2010

	SCHEDULE	2009-2010 RUPEES IN LAKHS	2008-2009 RUPEES IN LAKHS
A. INCOME	G		
-CONSULTANCY & ENGINEERING		109326.32	84146.48
INCREASE (+) / (DECREASE) (-)		(1,774.18)	349.34
IN WORK-IN-PROGRESS		107552.14	84495.82
-LUMP SUM TURNKEY PROJECTS		91104.03	70998.81
INCREASE (+) / (DECREASE) (-)		2,742.53	(207.94)
IN WORK-IN-PROGRESS		93846.56	70790.87
OTHER INCOME		18296.95	22153.29
TOTAL		219695.65	177439.98
B. EXPENDITURE	H		
TECHNICAL ASSISTANCE/SUB-CONTRACTS		30212.00	19117.62
CONSTRUCTION MATERIALS & EQUIPMENTS		55582.64	49547.43
SALARIES AND BENEFITS		49116.58	39028.91
FACILITIES		3016.75	2762.43
CORPORATE COSTS		2079.87	2077.91
OTHERS		11279.85	10537.79
DEPRECIATION & FIXED ASSETS WRITTEN OFF		1317.23	1102.74
TOTAL		152604.92	124174.83
PROFIT FOR THE YEAR (A-B)		67090.73	53265.15
LESS: PRIOR PERIOD ADJUSTMENTS(NET)		81.83	9.25
PROFIT BEFORE TAX		67008.90	53255.90
LESS: PROVISION FOR TAXATION			
CURRENT TAX		24971.46	19969.77
FRINGE BENEFIT TAX		0.00	301.96
DEFERRED TAX		(2,315.08)	(1,979.83)
		44352.52	34964.00
PRIOR PERIOD TAX ADJUSTMENTS(NET)			
CURRENT TAX		493.26	(49.60)
DEFERRED TAX		(188.13)	(101.04)
PROFIT AFTER TAX		44047.39	35114.64
ADD: TRANSFERRED FROM GENERAL RESERVE		56156.10	0.00
AMOUNT AVAILABLE FOR APPROPRIATION		100203.49	35114.64
APPROPRIATION:			
INTERIM DIVIDEND		59525.47	2527.02
PROPOSED FINAL DIVIDEND		0.00	7861.85
TAX ON INTERIM / PROPOSED DIVIDEND		10145.42	1786.84
TRANSFER TO GENERAL RESERVE		30532.60	22938.93
EARNING PER SHARE (BASIC & DILUTED) (IN RS.)		13.07	10.42
(FACE VALUE RS. 5/- PER SHARE)- Refer to Note No. 19 of Schedule I			
SIGNIFICANT ACCOUNTING POLICIES	I		
AND NOTES FORMING PART OF THE ACCOUNTS			

Dr. R SOUNDARARAJAN
Company Secretary

SUDERSHAN GUPTA
Executive Director (F & A)

RAM SINGH
Director (Finance)

A.K.PURWAHA
Chairman & Managing Director

As per our report of even date attached
for JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS
(JAGDISH CHAND GUPTA)
PARTNER

Place : New Delhi
Dated : May 27, 2010

Membership No. 006107
Firm Registration No. 000129N



Consolidated Cash Flow Statement

For the year ended 31st March, 2010

		2009-2010 RUPEES IN LAKHS	2008-2009 RUPEES IN LAKHS
A) CASH FLOW FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX AND PRIOR PERIOD ADJUSTMENTS	a	67090.73	53265.15
ADD:			
i) ADJUSTMENT FOR:			
DEPRECIATION		1310.00	1099.53
FIXED ASSETS WRITTEN OFF		7.23	3.21
DEFERRED REVENUE EXPENDITURE (V R S)		18.67	21.31
INCORPORATION COST WRITTEN OFF		-	0.09
(PROFIT)/LOSS ON SALE OF FIXED ASSETS		1.57	13.57
ii) OTHER INCOME:			
INTEREST ON DEPOSITS/ADVANCES TO EMPLOYEES/UTI BONDS ETC.		(15311.70)	(14,744.51)
SHARE OF PROFIT ON TRADE INVESTMENT		(1.95)	(143.33)
CAPITAL GAIN ON SALE OF CURRENT INVESTMENT		(1,698.21)	-
DIVIDEND INCOME		(278.30)	(191.86)
	b	<u>(15,952.69)</u>	<u>(13,941.99)</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	c=a+b	51138.04	39323.16
iii) ADJUSTMENT FOR:			
(INCREASE)/DECREASE IN SUNDRY DEBTORS		(1,686.29)	(12,258.76)
(INCREASE)/DECREASE IN INVENTORIES		(12.51)	(0.83)
(INCREASE)/DECREASE IN LOANS & ADVANCES/OTHER CURRENT ASSETS		912.92	(5,624.82)
(INCREASE)/DECREASE IN WORK IN PROGRESS		(968.35)	(141.40)
INCREASE/(DECREASE) IN CURRENT LIABILITIES/PROVISIONS		10,424.27	60,038.38
	d	<u>8,670.04</u>	<u>42,012.57</u>
CASH GENERATED FROM OPERATIONS	e=c+d	59808.08	81,335.73
LESS: TAX PAID	f	23,832.72	21,585.82
CASH FLOW BEFORE PRIOR PERIOD ADJUSTMENTS	g=e-f	35,975.36	59,749.91
PRIOR PERIOD ADJUSTMENTS	h	(81.83)	(9.25)
NET CASH FLOW FROM OPERATING ACTIVITIES	i=g+h	<u>35,893.53</u>	<u>59,740.66</u>
B) CASH FLOW FROM INVESTING ACTIVITIES			
PURCHASE OF FIXED ASSETS (NET OF ADJ.)		(1,838.86)	(1,940.36)
CAPITAL WORK IN PROGRESS		(331.56)	(506.35)
SALE OF FIXED ASSETS		8.54	18.50
INTEREST ON DEPOSITS/ADVANCES TO EMPLOYEES/UTI BONDS ETC.		15,487.65	15,543.82
SHARE OF PROFIT ON TRADE INVESTMENT		1.95	143.33
DIVIDEND INCOME		278.30	191.86
CAPITAL GAIN ON SALE OF CURRENT INVESTMENT		1,698.21	-
INVESTMENT (GOODWILL) ON CONSOLIDATIONS OF JOINT VENTURE		-	(5.89)
INVESTMENT (OTHERS)		5,399.98	(491.09)
NET CASH FLOW FROM INVESTING ACTIVITIES	i	<u>20704.21</u>	<u>12953.82</u>
C) CASH FLOW FROM FINANCING ACTIVITIES			
DIVIDEND PAYMENT (INCLUDING DIVIDEND TAX)		(9,197.97)	(4,598.99)
INTERIM DIVIDEND PAYMENT (INCLUDING DIVIDEND TAX)		(60,098.10)	(2,977.74)
NET CASH FLOW FROM FINANCING ACTIVITIES	k	<u>(69,296.07)</u>	<u>(7,576.73)</u>
INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS	i+j+k	<u>(12,698.33)</u>	<u>65117.75</u>
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		192,146.53	127028.78
CASH & CASH EQUIVALENTS AT THE CLOSE OF THE YEAR		179448.20	192146.53
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS		<u>(12698.33)</u>	<u>65117.75</u>

NOTES:

- The Cash Flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 "Cash Flow Statements", notified by the Central Govt. under Companies (Accounting Standard) Rules, 2006.
- Cash & Cash Equivalents includes Rs. 5104.16 Lakhs (Rs. 30.28 Lakhs) on account of balances lying in Unclaimed Dividend Account.
- Previous year's figures have been regrouped wherever necessary in order to conform to this year presentation.
- Cash & Cash Equivalents includes Rs. 110.88 Lakhs (Rs. 120.14 Lakhs) pertaining to 'Joint Venture'.

DR. R. SOUNDARARAJAN
Company Secretary

SUDERSHAN GUPTA
Executive Director (F & A)

RAM SINGH
Director (Finance)

A.K. PURWAHA
Chairman & Managing Director

As per our report of even date attached
for JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS
(JAGDISH CHAND GUPTA)
PARTNER

Membership No. 006107
Firm Registration No. 000129N

Place : New Delhi
Dated : May 27, 2010

**SCHEDULES****Schedule `A`**

	AS AT 31-03-2010 RUPEES IN LAKHS	AS AT 31-03-2009 RUPEES IN LAKHS
SHARE CAPITAL		
AUTHORISED		
100,000,000 (100,000,000) EQUITY SHARES OF RS. 10 EACH	<u>10000.00</u>	<u>10000.00</u>
ISSUED		
56,196,600 (56,196,600) EQUITY SHARES OF RS. 10 EACH	<u>5619.66</u>	<u>5619.66</u>
SUBSCRIBED AND PAID UP*		
56,156,100 (56,156,100) EQUITY SHARES OF RS. 10 EACH FULLY PAID UP*	5615.61	5615.61
ADD: FORFEITED SHARES	0.01	0.01
(AMOUNT ORIGINALLY PAID UP ON 1,300 EQUITY SHARES)	<u>5615.62</u>	<u>5615.62</u>

* OUT OF THE ABOVE 80,860 EQUITY SHARES OF RS.10 EACH WERE ALLOTTED AS FULLY PAID UP PURSUANT TO A CONTRACT WITHOUT PAYMENT BEING RECEIVED IN CASH AND 55,187,400 EQUITY SHARES OF RS 10 EACH WERE ALLOTTED AS FULLY PAID BONUS SHARES BY WAY OF CAPITALISATION OF GENERAL RESERVE.

Schedule `B`

	AS AT 31-03-2010 RUPEES IN LAKHS	AS AT 31-03-2009 RUPEES IN LAKHS
RESERVES & SURPLUS		
A. GENERAL RESERVE		
BALANCE AS PER LAST BALANCE SHEET	134200.78	111261.85
ADD: TRANSFERRED FROM PROFIT & LOSS ACCOUNT	30532.60	22938.93
LESS: TRANSFERRED TO PROFIT & LOSS ACCOUNT (REFER TO NOTE NO. 7 OF SCHEDULE I)	<u>56156.10</u>	<u>0.00</u>
	108577.28	134200.78
B. SHARE PREMIUM ACCOUNT	920.10	920.10
C. CAPITAL RESERVE		
CAPITAL GRANT RECEIVED FROM OIL INDUSTRY DEVELOPMENT BOARD FOR R&D CENTRE	200.00	200.00
CAPITAL RESERVE (DUE TO CONSOLIDATION)	<u>108.71</u>	<u>108.71</u>
	<u>109806.09</u>	<u>135429.59</u>



Schedule 'C'

RUPEES IN LAKHS

FIXED ASSETS										
PARTICULARS	GROSS BLOCK			DEPRECIATION					NET BLOCK	
	AS ON 31-Mar-09	ADD. FOR YR.	SOLD/ TRNS/ADJ.	AS ON 31-Mar-10	DEP UPTO 31-Mar-09	DEP FOR YEAR	DEP WRTN. BACK	TOT.DEP 31-Mar-10	WDV AS ON 31-Mar-10	WDV AS ON 31-Mar-09
LAND FREE HOLD	294.96	0.00	0.00	294.96	0.00	0.00	0.00	0.00	294.96	294.96
LAND LEASEHOLD	385.18	409.99	0.00	795.17	5.89	0.21	0.00	6.10	789.07	379.29
BUILDING	4498.96	55.03	3.28	4550.71	2386.93	162.81	0.73	2549.01	2001.70	2112.03
PLANT&MACHINERY	1370.86	0.77	0.00	1371.63	1296.69	4.69	0.00	1301.38	70.25	74.17
FURNITURE, FIXTURES AND OFFICE/ CONSTN. EQUIPMENT	2208.29	123.54	27.51	2304.32	1552.80	102.41	23.88	1631.33	672.99	655.49
COMPUTER HARDWARE	5560.42	703.46	272.43	5991.45	3729.01	498.45	259.59	3967.87	2023.58	1831.41
COMPUTER SOFTWARE	2367.20	530.43	0.74	2896.89	1890.65	524.12	0.74	2414.03	482.86	476.55
MOTOR VEHICLES	9.14	0.00	0.00	9.14	8.93	0.00	0.00	8.93	0.21	0.21
LIBRARY BOOKS	411.78	17.31	0.01	429.08	411.78	17.31	0.01	429.08	0.00	0.00
TOTAL	17106.79	1840.53	303.97	18643.35	11282.68	1310.00	284.95	12307.73	6335.62	5824.11
PREVIOUS YEAR	16175.95	1940.32	1009.48	17106.79	11157.29	1099.53	974.14	11282.68	5824.11	5018.66
CAPITAL WORK IN PROGRESS									1184.58	853.02

DEPRECIATION FOR THE YEAR INCLUDES PRIOR PERIOD DEPRECIATION RS. 0.14 LAKHS (RS. 8.21 LAKHS)

NET FIXED ASSET INCLUDES RS. 24.37 LAKHS (RS. 27.42 LAKHS) SHARE OF 'JOINT VENTURE.'

CAPITAL WORK IN PROGRESS INCLUDES NIL (RS. 0.76 LAKHS) SHARE OF 'JOINT VENTURE.'



Schedule 'D'

	AS AT 31-03-2010		AS AT 31-03-2009	
	RUPEES IN LAKHS		RUPEES IN LAKHS	
INVESTMENTS				
LONG TERM INVESTMENTS				
AT COST				
I. TRADE				
UNQUOTED				
CAPITAL CONTRIBUTION IN PETROLEUM INDIA INTERNATIONAL	500.00		500.00	
SHARE IN ACCUMULATED SURPLUS OF * PETROLEUM INDIA INTERNATIONAL	<u>632.30</u>	<u>1132.30</u>	<u>648.89</u>	<u>1148.89</u>
		<u></u>		<u></u>
TOTAL (A)		1132.30		1148.89

* REFER NOTE NO. -- 2 OF SCHEDULE - J OF HOLDING COMPANY

CURRENT INVESTMENTS**OTHER THAN TRADE****IN UNITS -UNQUOTED**

8295381.961 (18,449,844.099)	UTI FIXED INCOME INTERVAL FUND-ANNUAL INTERVAL PLAN SERIES - I - INSTITUTIONAL GROWTH PLAN OF RS. 10 EACH	1000.00	2000.00
NIL (20,000,000)	UTI FIXED TERM INCOME FUND SERIES V - I (13 MONTHS) INSTITUTIONAL GROWTH PLAN OF RS. 10 EACH	0.00	2000.00
NIL (50,000,000)	SBI MUTUAL FUND SCHEME SDFS-13 MONTHS- 8 - INSTITUTIONAL GROWTH PLAN OF RS. 10 EACH	0.00	5000.00
NIL (50,000,000)	LIC MUTUAL FUND SCHEME FMP-SERIES-43 (13 MONTHS) OF RS. 10 EACH	0.00	5000.00
215866.183 (NIL)	UTI LIQUID CASH PLAN INSTITUTIONAL - DAILY INCOME OPTION- REINVESTMENT OF RS. 1000 EACH	2200.64	0.00
49325320.281 (NIL)	LIC MUTUAL FUND LIQUID FUND - DIVIDEND PLAN OF RS. 10 EACH	5415.97	0.00
TOTAL (B)		<u>8616.61</u>	<u>14000.00</u>
TOTAL (A+B)		<u>9748.91</u>	<u>15148.89</u>

AGGREGATE OF UNQUOTED INVESTMENTS - BOOK VALUE 9748.91 15148.89

INVESTMENTS PURCHASED AND SOLD DURING THE YEAR ENDED MARCH 31,2010

NAME OF THE FUND	FACE VALUE (RS.)	UNITS (IN NO'S)	COST (RS. IN LAKHS)
LICMF LIQUID FUND- DIVIDEND PLAN	10	1292014732.657	141800.00
SBI PREMIER LIQUID FUND-SUPER INSTITUTIONAL-DAILY DIVIDEND	10	275161624.011	27600.00
SBI MAGNUM INSTA CASH FUND -DAILY DIVIDEND OPTION	10	83474593.551	13975.00
UTI LIQUID PLAN INSTITUTIONAL - DAILY DIVIDEND OPTION-REINVESTMENT	1000	8646007.997	88099.35
LIC INCOME PLUS FUND	10	316155467.085	31503.62
SBI ULTRA SHORT TERM FUND	10	107182191.535	10700.85
UTI TREASURY ADVANTAGE FUND	1000	2096923.162	20951.56



Schedule `E`

	AS AT 31-03-2010		AS AT 31-03-2009	
	RUPEES IN LAKHS		RUPEES IN LAKHS	
CURRENT ASSETS, LOANS & ADVANCES				
(A) CURRENT ASSETS				
1) INVENTORIES				
STORES, SPARES AND CHEMICALS IN HAND		97.25		84.74
2) WORK IN PROGRESS*		4222.49		3254.14
3) SUNDRY DEBTORS(UNSECURED)				
DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS:				
CONSIDERED GOOD	7044.76		5108.93	
CONSIDERED DOUBTFUL	4941.24		4795.78	
	11986.00		9904.71	
OTHER DEBTS:CONSIDERED GOOD	25542.74		25792.28	
	37528.74		35696.99	
LESS: PROVISION FOR DOUBTFUL DEBTS	4941.24	32587.50	4795.78	30901.21
4) CASH AND BANK BALANCES				
CASH AND STAMPS IN HAND	68.86		34.30	
CHEQUES IN HAND	121.11		951.27	
WITH SCHEDULED BANKS IN CURRENT ACCOUNTS @				
	12130.34		17336.60	
WITH SCHEDULED BANKS IN TERM DEPOSIT ACCOUNTS @ (INCLUDES Rs. 463.04 LAKHS (RS. 368.39 LAKHS) HELD UNDER LIEN AGAINST BANK GUARANTEE)	166912.22		173605.38	
WITH NON SCHEDULED BANKS IN CURRENT ACCOUNTS @@				
	178.66		183.55	
WITH NON SCHEDULED BANKS IN DEPOSIT ACCOUNTS @@@				
	37.01	179448.20	35.43	192146.53
5) OTHER CURRENT ASSETS				
INTEREST ACCRUED ON BANK DEPOSITS	5084.30		5131.05	
INCOME ACCRUED - JOBS	16288.31	21372.61	15442.21	20573.26
CARRIED FORWARD		237728.05		246959.88

ABOVE INCLUDES RS. 110.88 LAKHS (RS. 120.14 LAKHS) SHARE OF "JOINT VENTURE."



Schedule 'E' (Contd.)

	AS AT 31-03-2010 RUPEES IN LAKHS		AS AT 31-03-2009 RUPEES IN LAKHS	
Brought Forward		237728.05		246959.88
(B) LOANS & ADVANCES				
ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED:				
SECURED- CONSIDERED GOOD @@@@		3481.30		3733.94
UNSECURED-CONSIDERED GOOD @@@@	12175.98		13936.62	
UNSECURED-CONSIDERED DOUBTFUL	8.67		8.67	
	<u>12184.65</u>		<u>13945.29</u>	
LESS: PROV. FOR DOUBTFUL ADVANCES	8.67	12175.98	8.67	13936.62
		<u>15657.28</u>		<u>17670.56</u>
ADVANCE INCOME TAX	58580.33		44494.71	
LESS: PROVISION FOR TAXATION	<u>56370.85</u>	2209.48	<u>40647.79</u>	3846.92
ADVANCE FRINGE BENEFIT TAX	640.43		909.99	
LESS: PROVISION FOR FRINGE BENEFIT TAX	<u>605.47</u>	34.96	<u>880.47</u>	29.52
SECURITY DEPOSIT				
UNSECURED- CONSIDERED GOOD **	348.41		223.34	
UNSECURED-CONSIDERED DOUBTFUL	0.35		0.35	
	<u>348.76</u>		<u>223.69</u>	
LESS: PROV. FOR DOUBTFUL DEPOSITS	0.35	348.41	0.35	223.34
CLAIMS RECEIVABLE		<u>286.30</u>	<u>18536.43</u>	<u>286.30</u>
		<u>256264.48</u>		<u>269016.52</u>

ABOVE INCLUDES RS. 14.15 LAKHS (RS. 6.94 LAKHS) SHARE OF ' JOINT VENTURE.'

* AS TAKEN, VALUED AND CERTIFIED BY THE MANAGEMENT

** INCLUDES RS. 82.50 LAKHS (RS 118.87 LAKHS) AS RETENTION MONEY AGAINST CONTRACTS

@ INCLUDES RS 11219.89 LAKHS (RS. 19681.28 LAKHS) HELD

ON BEHALF OF CLIENTS / THIRD PARTIES INCLUDING

MOBILISATION ADVANCE AND UNCLAIMED DIVIDEND ACCOUNT

	AS AT 31-03-2010 RUPEES IN LAKHS		AS AT 31-03-2009 RUPEES IN LAKHS	
	CLOSING BALANCE	MAXIMUM BALANCE	CLOSING BALANCE	MAXIMUM BALANCE
@@ IN CURRENT ACCOUNT WITH:				
i) B.E.D. ALGERIE, ALGERIA	66.20	127.61	59.56	104.04
ii) BURGAN BANK - KUWAIT	25.76	86.63	25.10	202.24
iii) NATIONAL COMMERCIAL BANK, TRIPOLI	0.20	0.24	0.24	4.76
iv) CIMB BANK, MALAYSIA	4.43	9.28	9.28	13.28
v) BANCO ESPIRITO SANTO	82.07	82.07	0.00	0.00
vi) BANIF - BANCO INTERNACIONAL DO FUNCHAL	0.00	89.37	89.37	89.37
	<u>178.66</u>		<u>183.55</u>	
@@@ IN DEPOSIT ACCOUNT WITH				
i) CIMB BANK, MALAYSIA	37.01	37.01	35.43	35.43
	<u>37.01</u>		<u>35.43</u>	
@@@@ INCLUDES DUE FROM DIRECTORS ON ACCOUNT OF ADVANCES INCLUDING LOANS & ADVANCES GIVEN FOR HOUSE BUILDING & VEHICLE ETC. AS PER POLICY OF THE COMPANY				
CONSIDERED GOOD	7.06	26.92	26.21	28.32



Schedule `F`

	AS AT 31-03-2010		AS AT 31-03-2009	
	RUPEES IN LAKHS		RUPEES IN LAKHS	
CURRENT LIABILITIES AND PROVISIONS				
(A) CURRENT LIABILITIES				
SUNDRY CREDITORS	19300.93		16470.45	
SECURITY DEPOSITS	14016.03		10390.73	
ADVANCES	80019.21		69695.04	
SERVICE TAX PAYABLE	2598.23		2222.25	
UNCLAIMED DIVIDEND *	5104.16		30.28	
OTHER LIABILITIES	<u>19326.58</u>	140365.14	<u>30805.97</u>	129614.72
(B) PROVISIONS				
EMPLOYEES' POST RETIREMENT/ LONG TERM BENEFITS	3772.52		8729.23	
CONTRACTUAL OBLIGATIONS	18598.88		13968.32	
PROPOSED DIVIDEND	0.00		7861.85	
TAX ON DIVIDEND	<u>9572.79</u>	31944.19	<u>1336.12</u>	31895.52
		<u>172309.33</u>		<u>161510.24</u>

ABOVE INCLUDES RS. 7.91 LAKHS (RS. 18.82 LAKHS) SHARE OF 'JOINT VENTURE.'

*THIS DOES NOT INCLUDE ANY AMOUNT DUE FOR PAYMENT
TO INVESTOR EDUCATION AND PROTECTION FUND



Schedule 'G'

			2009-10 RUPEES IN LAKHS	2008-09 RUPEES IN LAKHS
I) INCOME				
A) CONSULTANCY & ENGINEERING SERVICES			109326.32	84146.48
			<u>109326.32</u>	<u>84146.48</u>
B) LUMPUSUM TURNKEY PROJECTS			91104.03	70998.81
			<u>91104.03</u>	<u>70,998.81</u>
			<u>200430.35</u>	<u>155145.29</u>
II) INCREASE/(DECREASE) IN WORK-IN-PROGRESS				
A) CONSULTANCY & ENGINEERING SERVICES				
CLOSING WORK-IN-PROGRESS	1261.04		3035.22	
LESS: OPENING WORK-IN-PROGRESS	<u>3035.22</u>	(1,774.18)	<u>2685.88</u>	349.34
B) LUMPUSUM TURNKEY PROJECTS				
CLOSING WORK-IN-PROGRESS	2961.45		218.92	
LESS: OPENING WORK-IN-PROGRESS	<u>218.92</u>	<u>2742.53</u>	<u>968.35</u>	<u>426.86</u>
			<u>(207.94)</u>	<u>141.40</u>
III) OTHER INCOME				
INTEREST EARNED (GROSS)				
TAX DEDUCTED AT SOURCE RS.2064.14 LAKHS (RS. 3289.69 LAKHS)				
ON BANK DEPOSITS		14931.84		14174.68
ON OTHER DEPOSITS		1.05		0.00
ON ADVANCES TO EMPLOYEES		229.21		285.37
ON INCOME TAX REFUND		0.00		9.00
OTHERS		<u>149.60</u>		<u>133.49</u>
		<u>15311.70</u>		<u>14602.54</u>
INCOME FROM LONG TERM INVESTMENTS:				
SHARE OF PROFIT FROM AOP (TRADE INVESTMENT)	1.95		143.33	
INTEREST ON 6.75% TAX FREE US 64 BONDS OF UTI	<u>0.00</u>	<u>1.95</u>	<u>141.97</u>	285.30
DIVIDEND INCOME FROM CURRENT INVESTMENTS		278.30		191.86
CAPITAL GAIN ON CURRENT INVESTMENTS		1698.21		0.00
FUNDS RECD.FOR EXPENDITURE				
AGAINST R&D	50.68		12.62	
LESS: UTILISATION	<u>(50.68)</u>	-	<u>(12.62)</u>	-
PROFIT ON SALE OF ASSETS		2.18		2.26
FOREIGN EXCHANGE DIFFERENCE (NET)		442.64		0.00
PROVISIONS NO LONGER REQUIRED WRITTEN BACK		126.99		6731.27
MISCELLANEOUS INCOME		<u>434.98</u>		<u>340.06</u>
		<u>2985.25</u>	<u>18296.95</u>	<u>7550.75</u>
				<u>22153.29</u>



Schedule 'H'

	2009-2010 RUPEES IN LAKHS		2008-2009 RUPEES IN LAKHS	
EXPENDITURE				
I) TECHNICAL ASSISTANCE/SUB CONTRACTS		30212.00		19117.62
II) CONSTRUCTION MATERIALS & EQUIPMENTS		55582.64		49547.43
III) SALARIES & BENEFITS				
SALARIES AND ALLOWANCES*				
STAFF @	37912.63		25269.00	
DIRECTORS	239.30	38151.93	179.22	25448.22
CONTRIBUTION TOWARDS EMPLOYEES` PENSION AND PROVIDENT FUND & ADMINISTRATION CHARGES THEREON:				
STAFF	2461.71		2016.52	
DIRECTORS	9.86	2471.57	11.83	2028.35
CONTRIBUTION TOWARDS EMPLOYEES DEFINED CONTRIBUTORY SUPERANNUATION SCHEME:				
STAFF	4495.08		0.00	
DIRECTORS	21.65	4516.73	0.00	0.00
STAFF WELFARE				
STAFF	3124.00		4481.88	
DIRECTORS	13.16	3137.16	4.87	4486.75
CONTRIBUTION TO GRATUITY FUND**	841.69		7067.17	
LESS: CONTRIBUTION RECEIVED FROM OTHERS	5.40	836.29	3.98	7063.19
SITTING FEES TO INDEPENDENT DIRECTORS		2.90		2.40
		49116.58		39028.91

ABOVE INCLUDES RS. 58.69 LAKHS (RS. 21.93 LAKHS) SHARE OF ' JOINT VENTURE.'

* INCLUDES PROVISION FOR BONUS
OF RS.0.15 LAKHS (RS. 0.16 LAKHS)

** INCLUDES TERM INSURANCE PREMIUM PAID TO LIC OF INDIA AND ADDITIONAL GRATUITY LIABILITY OF RS. NIL (RS. 1627.00 LAKHS) IN RESPECT OF EMPLOYEES SEPARATED W.E.F 01/01/2007 @ INCLUDES RS. 62.46 LAKHS(RS. 21.31 LAKHS) AS PER ACCOUNTING POLICY -11(f) OF HOLDING COMPANY TOWARDS PAYMENT ON ACCOUNT OF VOLUNTARY RETIREMENT SCHEME TO EMPLOYEES UNDER RETIREMENT BENEFITS.

**Schedule 'H' (Contd.)**

	2009-2010			2008-2009		
	RUPEES IN LAKHS			RUPEES IN LAKHS		
IV) FACILITIES						
RENT :						
OFFICE			276.91			208.43
RESIDENTIAL ACCOMMODATION						
STAFF	481.43			582.78		
DIRECTORS	9.97	491.40		12.78	595.56	
LESS: RECOVERED - STAFF	92.76			93.42		
- DIRECTORS	4.84	97.60	393.80	1.89	95.31	500.25
LIGHT ,WATER & POWER			688.42			595.65
INSURANCE			89.81			125.63
MISC. REPAIRS & MAINTENANCE *			1515.19			1284.51
HIRE CHARGES OF OFFICE EQUIPMENTS			52.62			47.96
			3016.75			2762.43
V) CORPORATE COST						
BANK CHARGES			208.63			191.39
INTEREST			129.08			24.80
ADVERTISMENT FOR TENDER & RECRUITMENT			927.61			524.66
PUBLICITY			36.50			43.59
SUBSCRIPTION			77.23			71.97
ENTERTAINMENT			185.85			160.14
FOREIGN EXCHANGE DIFFERENCE (NET)			0.00			391.10
REMUNERATION TO AUDITORS:						
FOR AUDIT	5.65				5.32	
FOR TAX AUDIT	1.14				1.14	
OTHERS	3.34				3.00	
FOR OUT OF POCKET EXPENSES AND SERVICE TAX	1.55		11.68		0.62	10.08
FILING FEE			3.15			1.68
LEGAL & PROFESSIONAL CHARGES			399.71			543.73
LICENCES & TAXES			96.68			98.94
LOSS ON SALE OF ASSETS			3.75			15.83
			2079.87			2077.91

ABOVE INCLUDES RS. 15.09 LAKHS (RS. 12.61 LAKHS) SHARE OF ' JOINT VENTURE.'

* INCLUDES RS. 218.05 LAKHS (RS. 226.29 LAKHS) FOR REPAIRS & MAINTENANCE OF OWN BUILDING AND RS. 245.39 LAKHS (RS.122.93 LAKHS) FOR PLANT & MACHINERY



Schedule 'H' (Contd.)

	2009-2010 RUPEES IN LAKHS		2008-2009 RUPEES IN LAKHS	
VI) OTHERS				
CONSUMABLES/STORES		2.32		0.78
TRAVEL & CONVEYANCE				
DIRECTORS @	40.49		45.20	
OTHERS	<u>4866.49</u>	4906.98	<u>4439.36</u>	4484.56
PRINTING , STATIONERY & GENERAL OFFICE SUPPLIES		418.00		361.24
NEWSPAPERS AND PERIODICALS		45.12		37.46
PRELIMINARY/ INCORPORATION EXPENSES WRITTEN OFF		0.00		10.77
POSTAGE & TELECOMMUNICATIONS		498.96		451.31
COURIER ,TRANSPORTATION & HANDLING		99.02		105.00
COMMISSION TO FOREIGN AGENTS		94.91		235.53
MISCELLANEOUS EXPENSES		125.92		69.23
PROVISION FOR DOUBTFUL DEBTS & ADVANCES (NET)		145.46		(97.23)
PROVISION FOR FOR SEEABLE LOSSES	-		0.00	
LESS: WRITTEN BACK DURING THE YEAR	<u>-</u>	-	<u>30.62</u>	(30.62)
PROVISION FOR CONTRACTUAL OBLIGATIONS		4757.56		4697.84
TRAINING EXPENSES				
TRAVEL	45.20		26.52	
OTHERS	<u>141.75</u>	186.95	<u>186.00</u>	212.52
		<u>11281.20</u>		<u>10538.39</u>
LESS: EXPENDITURE RELATING TO CAPITAL WORKS		1.35		0.60
		<u>11279.85</u>		<u>10537.79</u>
VII) DEPRECIATION & FIXED ASSETS WRITTEN OFF				
DEPRECIATION	1310.00		1099.53	
FIXED ASSETS WRITTEN OFF	<u>7.23</u>	<u>1317.23</u>	<u>3.21</u>	<u>1102.74</u>
		<u>1317.23</u>		<u>1102.74</u>

ABOVE INCLUDES RS. 25.69 LAKHS (RS. 21.77 LAKHS) SHARE OF ' JOINT VENTURE.'

@ INCLUDES RECOVERY OF RS.0.53 LAKHS ON
ACCOUNT OF USE OF CAR (RS.0.55 LAKHS)

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