

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | E-mail: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

An ISO 9001 : 2008 Company

Date: 24th July, 2013

Bombay Stock Exchange Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001
Fax No. (022) 2272 3121

(Scrip Code – 590005)

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID – TIDEWATER)

The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001
Fax No. (033) 2210-4500 / 2514 / 2210 / 2223 / 4486

(Scrip Code – 10030026)

Dear Sir,

Sub: Submission of Form – 'B'

This has reference to our earlier letter dated 18th June, 2013.

Kindly note, vide the aforesaid letter, we had forwarded Form – 'B', duly signed with respect to the financial year ended 31st March, 2013.

However, in compliance with Circular No. CIR/CFD/DIL/7/2012 dated 13th August, 2012 issued by Securities & Exchange Board of India, we once again enclose a certified copy of Form – 'B', which is required to be submitted along with six copies of Annual Reports containing annual financial statements.

A copy of the letter dated 18th June, 2013, and respective PODs/receipts evidencing despatch of original Form – 'B', earlier, is also enclosed for reference.

This is for your information and records.

Thanking you,

Yours faithfully
For Tide Water Oil Co. (India) Ltd.

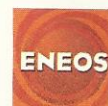

(Sachin Ganguli)
Company Secretary

Encl: As above

D:\SECRETARIAL\SG\Stock Exchanges.docx



Veedol



FORM B

1. Name of the Company Tide Water Oil Co. (India) Ltd.
2. Annual financial statements for the year ended 31st March, 2013
3. Type of Audit Qualification
Details of qualification as contained in the Report of the Statutory Auditors for the year ended 31st March, 2013 are as under:
 - a) No provision has been made in the accounts in respect of advance given to a company towards purchase of shares for Rs. 3.48 crores which is doubtful in nature with consequential impact on profit and Net Assets Position at the end of the year; (para 4.1 of the Independent Auditor's Report for the year ended 31.03.2013)
 - b) Investments in quoted equity shares made by the company have suffered diminution in value (amount not ascertained) for which no provision has been made in the accounts with consequential impact on Profit and Net Assets Position at the end of the year; (para 4.2 of the Independent Auditor's Report for the year ended 31.03.2013)
4. Frequency of Qualification
Qualification stated in point 3(a) above
From financial year 1996-97

Qualification stated in point 3(b)
above

From financial year 1996-97

5. Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:

Comments of Auditors

Relevant Para of Auditor's Report
(Para 4.1)

No provision has been made in the accounts in respect of advance given to a company towards purchase of shares for Rs. 3.48 crores which is doubtful in nature with consequential impact on profit and Net Assets Position at the end of the year;

Response of management

Relevant para of Notes to the Annual Accounts for the year ended for the year ended 31.03.2013 (Note No. 24.6)

Loan and advances include Rs. 3.48 Crores (previous year Rs. 3.48 Crores) given as advance towards proposed issue of shares by Yule Agro Industries Limited (YAIL). In view of the present status of activities of YAIL, shares have not been issued. Hence the status of recoverability of the aforesaid advance of Rs. 3.48 Crores and the corresponding provision, if any, as may be required is not ascertainable at this stage.

Comments of Auditors

Relevant Para of Auditor's Report
(Para 4.2)

Investments in quoted equity shares made by the company have suffered

diminution in value (amount not ascertained) for which no provision has been made in the accounts with consequential impact on Profit and Net Assets Position at the end of the year;

Response of management


Relevant para of Notes to the Annual Accounts for the year ended for the year ended 31.03.2013 (Note No. 24.8)


The diminution in value of Long Term Investments amounting to Rs. 0.60 Crores (previous year Rs. 0.60 Crores) is in the opinion of the of the management, not of a permanent nature and accordingly no provision has been made.

6. Additional comments from the board/audit committee chair:

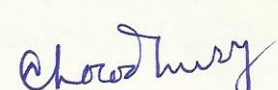
NONE

7. Signature


(R.N. Ghosal)
Managing Director


(A. Mukherjee)
Chairman, Audit Committee


(S. Basu)
CFO


(Amitava Chowdhury)
Partner
Ray & Ray, Chartered Accountants