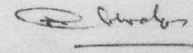


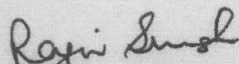
**FORM A**

**Cover letter of the Annual Audit Report to be filed with the Stock Exchanges**

- |   |  |
|---|--|
| 1. Name of the Company                            | GILLANDERS ARBUTHNOT AND COMPANY LIMITED |
| 2. Annual financial statements for the year ended | 31 <sup>st</sup> March, 2013             |
| 3. Type of Audit observation                      | Un-qualified                             |
| 4. Frequency of observation                       | Not Applicable                           |

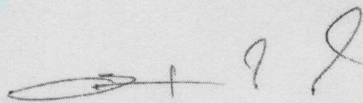


**D.K.Sharda**  
(Managing Director & CEO)

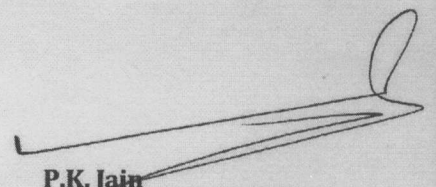


**Rajiv Singhi**  
(Statutory Auditor)

Kolkata, 29th May, 2013



**H.M. Parekh**  
(Chairman, Audit Committee)



**P.K. Jain**  
(Joint President & CFO)

