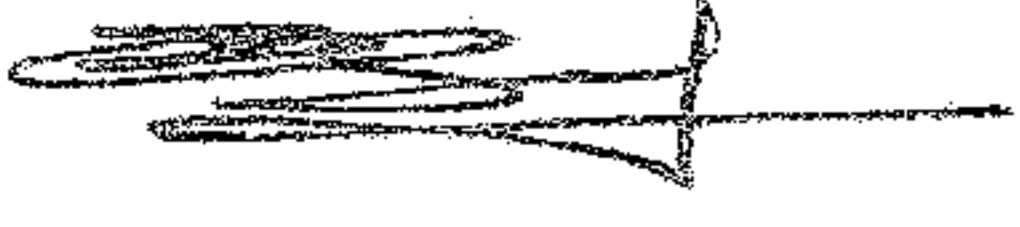
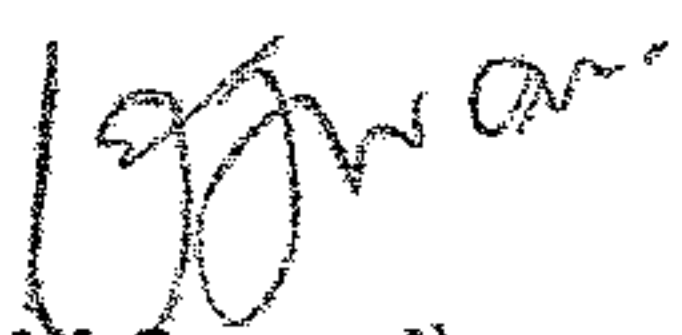

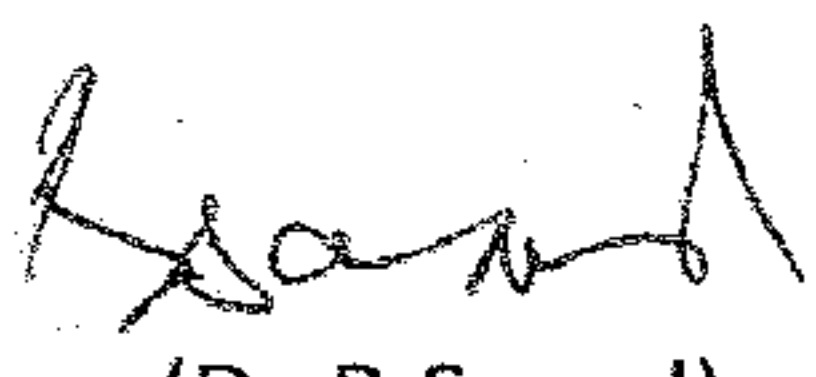
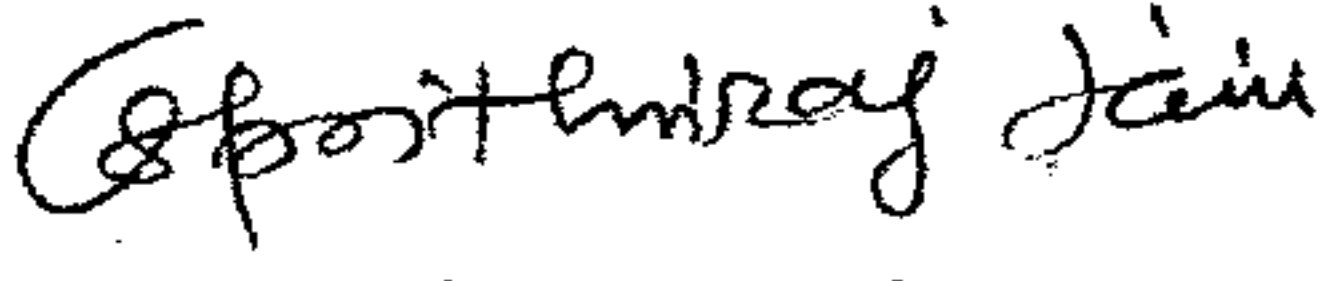

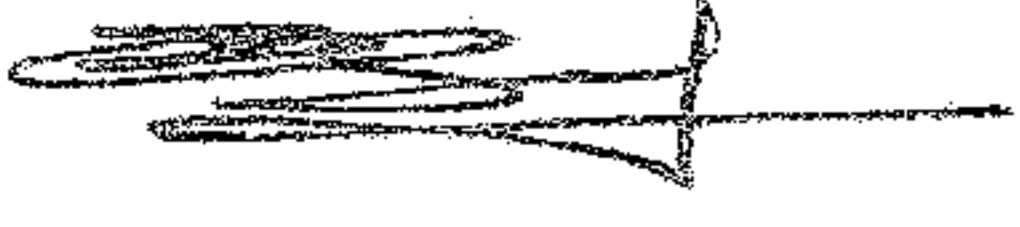
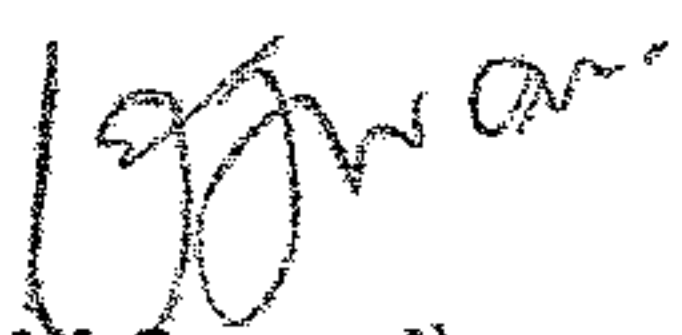

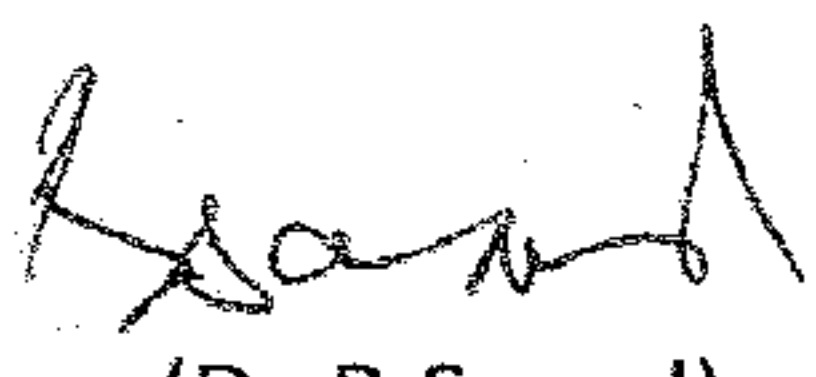
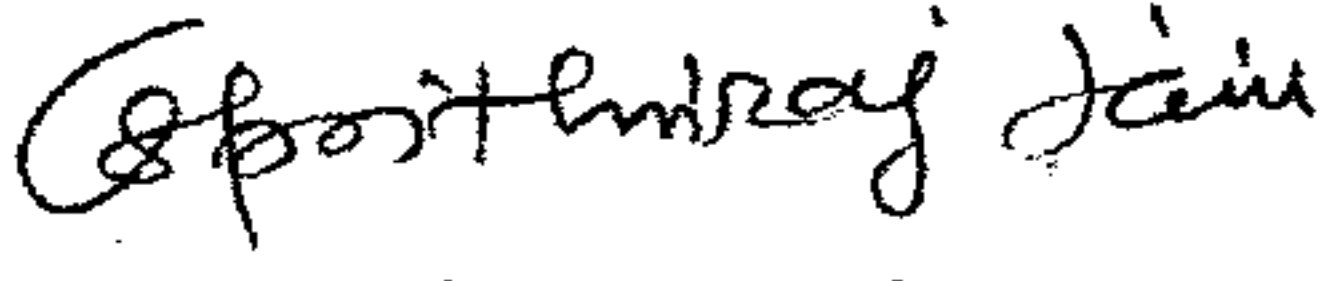

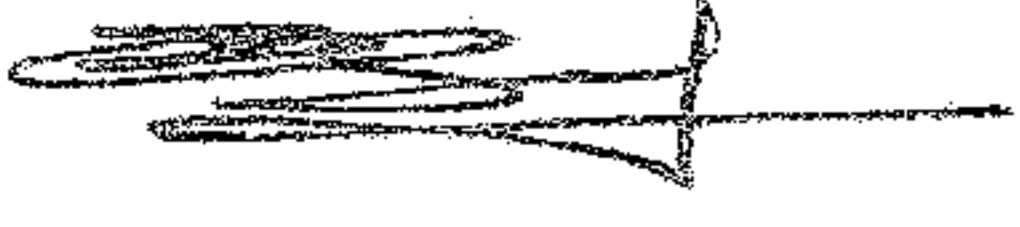
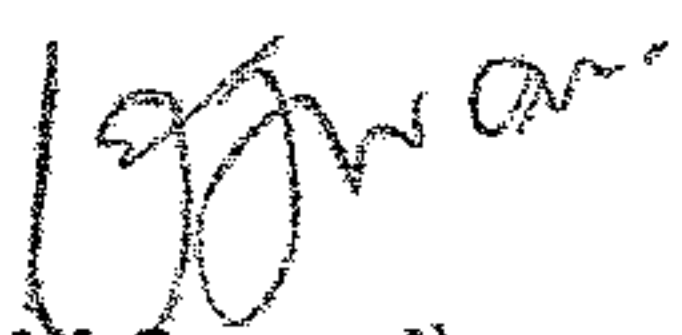

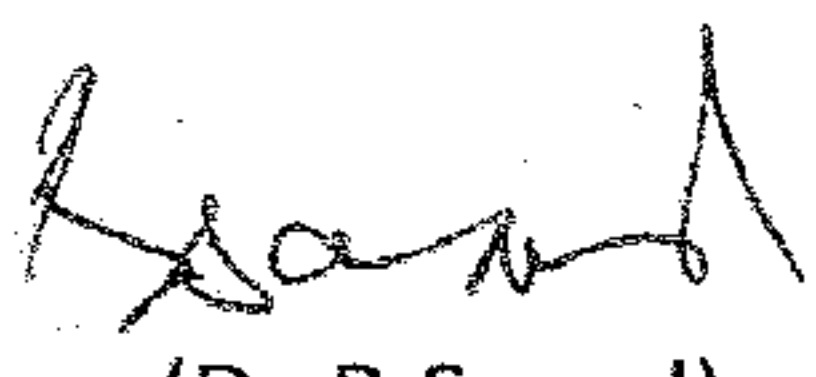
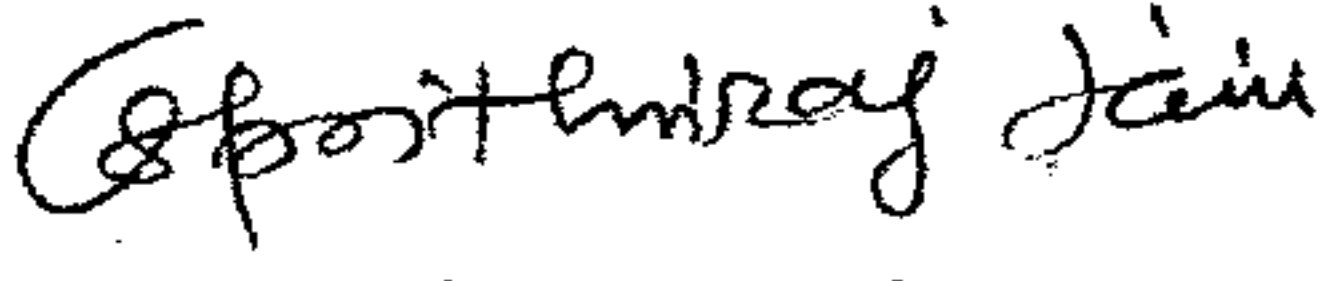



**Form B**

1.	<b>Name of the Company</b>	M/s. Surana Industries Limited							
2.	<b>Annual Financial Statement for the year ended</b>	31 <sup>st</sup> March 2013							
3.	<b>Type of Audit qualification</b>	Except For							
4.	<b>Frequency of qualification</b>	First time							
	<b>Qualification Details:</b> Clause viii of the Annexure to the Auditors Report. (Refer Page 35 of the Annual Report)	Delay in depositing undisputed statutory dues with the appropriate authorities during the year and delay in depositing arrears of certain statutory dues for more than six months, as at 31.03.2013.							
	<b>Management Response:</b> Point 17.1 of the Directors Report (Refer page 15 of the Annual Report)	The Director's in their report have submitted that the delay in deposit of statutory dues was on account of mismatch in cashflows. Further, the Company has subsequently deposited the statutory dues and has taken necessary steps to prevent re-occurrence of the same.							
	<b>Additional comments from the Audit Committee Chair.</b>	The Management has confirmed that certain statutory dues which were in arrears as at 31.03.2013 have been subsequently remitted.							
	<b>Signed by:</b>	<table border="1"> <tr> <td>             (Dineshchand Surana)            Managing Director         </td> <td>             (V.M. Swami)            Wholetime Director         </td> </tr> <tr> <td>             (V. Aranganathan)            Director (F&amp;A)         </td> <td>             (Dr. B. Samal)            Chairman - Audit Committee         </td> </tr> <tr> <td>             (C.S.P. Jain)            For M/s. C.S.P. Jain &amp; Co            Joint Statutory Auditor         </td> <td>             (A.S. Ramanathan)            For M/s. R. Subramaian &amp; Co            Joint Statutory Auditor         </td> </tr> </table>		 (Dineshchand Surana) Managing Director	 (V.M. Swami) Wholetime Director	 (V. Aranganathan) Director (F&A)	 (Dr. B. Samal) Chairman - Audit Committee	 (C.S.P. Jain) For M/s. C.S.P. Jain & Co Joint Statutory Auditor	 (A.S. Ramanathan) For M/s. R. Subramaian & Co Joint Statutory Auditor
 (Dineshchand Surana) Managing Director	 (V.M. Swami) Wholetime Director								
 (V. Aranganathan) Director (F&A)	 (Dr. B. Samal) Chairman - Audit Committee								
 (C.S.P. Jain) For M/s. C.S.P. Jain & Co Joint Statutory Auditor	 (A.S. Ramanathan) For M/s. R. Subramaian & Co Joint Statutory Auditor								

Continuation Sheet...