Supreme Engineering Limited

Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

Date: September 09, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: SUPREMEENG | Series: EQ

Through: NEAPS

Sub.: Annual Report of the Company for the Financial Year 2025-2026.

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Annual Report of the Company for the financial year 2025-2026 including the Notice of the 39th Annual General Meeting of the Members of the Company.

The Annual Report is also being made available on the Company's website at https://supremesteels.com/

This is for your information and record.

Thanking you,
Yours faithfully,
For Supreme Engineering Limited,

SANJAY RATTAN CHOWDHRI
Digitally signed by SANJAY RATTAN CHOWDHRI
Date: 2026.09.09 18:03:33 +05'30'

Sanjay Chowdhri
Managing Director
DIN: 00095990

Encl.: As above

Annual Report 2025-2026

Corporate Information

Board of Directors

Mr. Sanjay Chowdhri	Chairman & Managing Director
Mr. Abhinav Sanjay Chowdhri	Executive Director
Mrs. Lalitha Sanjay Chowdhri	Non-Executive-Non-Independent Director
Mr. Prakash Vithalrao Deshmukh	Non-Executive-Independent Director
Mr. Sanjeev Ishwari Khandelwal	Non-Executive-Independent Director
Mrs. Priya Dilipbhai Shah	Non-Executive-Independent Director

Chief Executive Officer

Mr. Pranav Chowdhri

Chief Financial Officer

Mr. Sadashiv Bangera

Statutory Auditors

M/s. Rushabh Davda & Associates
Chartered Accountants, (FRN: 156559W),
Mumbai

Secretarial Auditors

HRU & Associates
Practicing Company Secretaries,
Mumbai

Main Bankers

Bank of India

Equity Share listed at

NSE [Symbol: SUPREMEENG]

Registrar and share transfer agent (Common Agency)

Bigshare Services Private Limited
Office No. S6-2, 6th Floor, Pinnacle Business Park, Next To Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai-400093

Registered Office

R.223, MIDC Complex, Thane, Belapur Road, Rabale, Navi-Mumbai- 400701

Registered Office – Rabale Unit

R-223, MIDC Complex, Thane Belapur Road, Rabale, Navi Mumbai – 400701

Special Steel Division- Khopoli Unit

R.P. Chowdhri Marg, village Vihari, Opp. Khopoli Railway Station, Khopoli- 410 203

NOTICE

NOTICE is hereby Given that the **39th Annual General Meeting** ("AGM") of the Members of Supreme Engineering Limited ("The Company") Will Be Held on Thursday, October 01, 2026, At 10:00 A.M. (IST) at Supreme Special Steels, Village Vihari, Opp. Khopoli Railway station, Khopoli - 410203, to transact the following business

ORDINARY BUSINESS:

Item No. 1: Adoption of Audited Standalone Financial Statements and Reports thereon.
To consider and adopt the Audited Standalone financial statements of the Company for the financial year ended March 31, 2026, along with the notes forming part thereof and the Report of the Board of Directors ("Board") and the Auditors thereon.

Item No. 2: Re-appointment of Director in place of retiring Director.
To re-appoint Mr. Sanjay Chowdhri (DIN: 00095990) who retires by rotation and being eligible, offers himself for re-appointment as Director of the Company.

SPECIAL BUSINESS:

Item No. 3: Rescission And Withdrawal of Earlier Special Resolution Relating To Increase In Authorised Share Capital Of The Company:

To consider and, if deemed fit, to pass with or without modification(s) the following resolution as **Ordinary Resolution:**

RESOLVED THAT, in suppression and supersession of the ordinary resolution passed earlier by the Shareholders at the Annual General Meeting held on September 28, 2024, regarding the increase in the Authorised Share Capital of the Company from Rs. 25,10,00,000/- (Rupees Twenty Five Crore Ten Lakh Only) divided into 25,10,00,000 (Twenty Five Crore Ten Lakh) Equity shares of Rs. 1/- each to Rs. 51,50,00,000/- (Rupees Fifty One Crore Fifty Lakh only) divided into 51,50,00,000 (Fifty One Crore Fifty Lakh) Equity shares of Rs. 1/- each, the consent of the Members be and is hereby accorded to rescind, cancel, and withdraw the said resolution with immediate effect.

RESOLVED FURTHER THAT, any Director of the company be and is hereby authorized individually or severally to sign, execute, and file the requisite forms, applications, or notices with the Registrar of Companies (RoC) or any other statutory authority, and to do all such acts, deeds, and things as may be necessary to give effect to this rescission.

Item No. 4: Increase in Authorised Share Capital and Consequent Alteration to the Capital Clause of the Memorandum of Association:

To consider and, if deemed fit, to pass with or without modification(s) the following resolution as **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 13, 61 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the provisions of the Memorandum and Articles of Association of the Company, consent of the members of the Company be and is hereby accorded for increase in the Authorised Share Capital of the Company from Rs. 25,10,00,000/- (Rupees Twenty-Five Crore Ten Lakh Only) divided into 25,10,00,000 (Twenty-five Crore Ten Lakh) Equity Shares of Rs. 1/- each (Rupees One) to Rs. 67,69,70,000/- (Rupees Sixty-seven crore Sixty-Nine Lakh Seventy Thousand only) divided into 67,69,70,000/- (Sixty-Seven Crore Sixty-Nine Lakh Seventy Thousand) Equity Shares of Rs. 1/- each (Rupees one) by creation of additional 42,59,70,000 (Forty-Two Crore Fifty-Nine Lakh Seventy Thousand) Equity shares of Rs.1/- each (Rupees One) ranking pari-passu with the existing equity shares of the Company.

RESOLVED FURTHER THAT the Memorandum of Association be and is hereby altered by substituting the existing Clause V with the following new Clause V:

"V. The Authorised Share Capital of the Company is Rs. 67,69,70,000 /- (Rupees Sixty-seven crore Sixty-Nine Lakh Seventy Thousand only) divided into 67,69,70,000 /- (Sixty-Seven Crore Sixty-Nine Lakh Seventy Thousand) Equity Shares of Rs. 1 /- each (Rupees One)."

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors ('Board') of the Company be and is hereby duly empowered and authorised to take all such steps and actions for the purpose of making all such filings and registrations as may be required in relation to the aforesaid amendment to the Memorandum of Association and further to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary and with power on behalf of the Company to settle questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the Members of the Company."

Item No. 5: To approve, offer, issue and allotment of Equity Shares on a preferential basis:

To consider and, if deemed fit, to pass with or without modification(s) the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, and other applicable rules made thereunder (including any statutory amendment(s), modification(s) or re-enactment thereof for the time being in force) *("***the Act***"),* the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the "SEBI ICDR

Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "SEBI Listing Regulations"), and any other applicable laws, rules and regulations, circulars, notifications, clarifications, guidelines issued by the Government of India, the Securities and Exchange Board of India ("SEBI") and the Stock Exchange where the shares of the Company are listed ("Stock Exchange"), or any other authority / body and enabling provisions in the Memorandum and Articles of Association of the Company, and subject to necessary approvals, sanctions, permissions of appropriate statutory / regulatory and / or other authorities and persons, if applicable and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals / sanctions / permissions and / or consents, if any, and which may be agreed by the Board of Directors of the Company to exercise its powers, including the powers conferred on the Board by this resolution), consent of the Members of the Company be and is hereby accorded to the Board, to create, issue, offer and allot, from time to time, up to 28,09,70,000 (Twenty-Eight Crore Nine Lakh Seventy Thousand) fully paid-up Equity Shares at a price of Rs 2.60/- (Rupees Two and Sixty paise only) each at a premium of Rs. 1.60 /- (Rupees One hundred and sixty paise) per Equity Share which is not less than the floor price determined in accordance with Chapter V of the SEBI ICDR Regulations, aggregating up to Rs. 73,05,22,000 /- (Rupees Seventy-Three Crore Five Lakh Twenty-Two Thousand Only) to the persons belonging to Promoter and Non Promoter Category as listed in the table below ("Proposed Allottees") by way of preferential issue ("Preferential Issue"), for cash consideration, on such terms and conditions as may be determined by the Board in accordance with the Act, SEBI ICDR Regulations and other applicable laws:

Sr. No.	**Name of Proposed Allottees**	**Category**	**No. of Equity Shares to be allotted**	**Proposed Investment amount Rs (2.60 /- per share)**
1	Sanjay Chowdhri	Promoter	5,50,00,000	14,30,00,000
2	Abhinav Chowdhri	Promoter	50,00,000	1,30,00,000
3	Pranav Chowdhri	Promoter	50,00,000	1,30,00,000
4	Lalita Chowdhri	Promoter	50,00,000	1,30,00,000
5	Kunjana Dedhia	Non Promoter	2,25,00,000	5,85,00,000
6	Mahendra Kumar Kawad And Alka Kawad (Belong To Reliable Solution - Partnership Firm)	Non Promoter	2,00,00,000	5,20,00,000
7	Anil V. Dedhia	Non Promoter	1,25,00,000	3,25,00,000
8	Scm India Pvt Ltd	Non Promoter	1,00,00,000	2,60,00,000
9	Sanjay Thakur And Niranjan Jadhav (Belong To Kusum Infrastructure - Partnership Firm)	Non Promoter	1,00,00,000	2,60,00,000
10	Aisha Infra LLP	Non Promoter	80,00,000	2,08,00,000
11	Kushal Jayesh Khandwala	Non Promoter	80,00,000	2,08,00,000
12	Niket Nilesh Shah And Harsh Kiran Nisar (Belong To Ansh Partners - Partnership Firm)	Non Promoter	55,00,000	1,43,00,000
13	Saurin Chowdhary	Non Promoter	50,00,000	1,30,00,000
14	Kinjal Gandhi	Non Promoter	50,00,000	1,30,00,000
15	Bindu Gandhi	Non Promoter	50,00,000	1,30,00,000

16	Rushan Nihir Shah	Non Promoter	50,00,000	1,30,00,000
17	Sudhir Bheda	Non Promoter	50,00,000	1,30,00,000
18	Shyam Goenka	Non Promoter	50,00,000	1,30,00,000
19	Kamlaben Harilal Chowdhary	Non Promoter	50,00,000	1,30,00,000
20	Amritkaal Ventures LLP	Non Promoter	40,00,000	1,04,00,000
21	Dhananjay Tikariha	Non Promoter	40,00,000	1,04,00,000
22	Ghanshyam Parekh	Non Promoter	33,00,000	85,80,000
23	Manoram Agencies Dealers Private Limited	Non Promoter	25,00,000	65,00,000
24	Mamta Chheda	Non Promoter	25,00,000	65,00,000
25	Mayur Sejpal	Non Promoter	25,00,000	65,00,000
26	Sanyog Finlease Private Limited	Non Promoter	20,00,000	52,00,000
27	Samyak Jain	Non Promoter	20,00,000	52,00,000
28	Deepshikha Jain	Non Promoter	20,00,000	52,00,000
29	Hansa Jain	Non Promoter	20,00,000	52,00,000
30	Ashok Jain HUF	Non Promoter	20,00,000	52,00,000
31	Jain Marketing Pvt Ltd	Non Promoter	20,00,000	52,00,000
32	Nakul Ashok Jain	Non Promoter	20,00,000	52,00,000
33	Priyanka Nakul Jain	Non Promoter	20,00,000	52,00,000
34	Ramila Rasiklal Gala	Non Promoter	20,00,000	52,00,000
35	Sudhir Jobanputra	Non Promoter	20,00,000	52,00,000
36	Vishal Sejpal	Non Promoter	20,00,000	52,00,000
37	Mamta Girish Chheda And Girish Jethalal Chheda (Belong To Daytona Holdings - Partnership Firm)	Non Promoter	20,00,000	52,00,000
38	Anil Kumar Purohit	Non Promoter	20,00,000	52,00,000
39	Jasmine P. Gala	Non Promoter	17,00,000	44,20,000
40	Hemlata R Karani	Non Promoter	16,00,000	41,60,000
41	Multipack Tapes Private Limited	Non Promoter	15,00,000	39,00,000
42	Sushant Jain HUF	Non Promoter	15,00,000	39,00,000
43	Samyak Jain HUF	Non Promoter	15,00,000	39,00,000
44	Sagar A. Chheda	Non Promoter	15,00,000	39,00,000
45	Dharmesh Shah	Non Promoter	15,00,000	39,00,000
46	Rpsv Ventures Pvt Ltd	Non Promoter	15,00,000	39,00,000
47	Sunil Vasandani	Non Promoter	15,00,000	39,00,000
48	Vidhya Sagar Loya	Non Promoter	12,50,000	32,50,000
49	Scomla Jain	Non Promoter	10,00,000	26,00,000
50	Sandeep Jain & Sons HUF	Non Promoter	10,00,000	26,00,000
51	Saloni Agarwal	Non Promoter	10,00,000	26,00,000
52	Sanjay Pandit Dhavalikar	Non Promoter	10,00,000	26,00,000
53	Shilpa A. Chheda	Non Promoter	10,00,000	26,00,000

54	Chetan G. Vora	Non Promoter	10,00,000	26,00,000
55	Ankur Sablok And Deepak Setia And Luv Khanna (Belong To Pine Capital - Partnership Firm)	Non Promoter	10,00,000	26,00,000
56	Priyanka Himanshu Jain And Shipra Abhishek Bhutra (Belong To Ruchas Ventures - Partnership Firm)	Non Promoter	10,00,000	26,00,000
57	Ketan Shah	Non Promoter	10,00,000	26,00,000
58	Paramjeet Singh Makani	Non Promoter	10,00,000	26,00,000
59	Rajesh Palviya	Non Promoter	10,00,000	26,00,000
60	Vibha Dinesh Sancheti	Non Promoter	10,00,000	26,00,000
61	Laxmi Nikhil Poojari	Non Promoter	8,00,000	20,80,000
62	Nirav Shah	Non Promoter	8,00,000	20,80,000
63	Aakash Omprakash Batra	Non Promoter	6,20,000	16,12,000
64	Rajesh Javanmaliji Jain	Non Promoter	6,00,000	15,60,000
65	Ashok Kumar Jain	Non Promoter	6,00,000	15,60,000
66	Pramila Jain	Non Promoter	6,00,000	15,60,000
67	Varadharajan Venkitasubramanian	Non Promoter	6,00,000	15,60,000
68	Amit Kumar Jain	Non Promoter	6,00,000	15,60,000
69	Vishu Jain	Non Promoter	6,00,000	15,60,000
70	Sanjay Bhabootmal Jain HUF	Non Promoter	6,00,000	15,60,000
71	Ajay Nahata	Non Promoter	6,00,000	15,60,000
72	Jagdish Rai Bahl	Non Promoter	6,00,000	15,60,000
Total			**28,09,70,000**	**73,05,22,000**

RESOLVED FURTHER THAT in terms of Regulation 161 of the SEBI ICDR Regulations the “Relevant Date” for the purpose of calculating the floor price for the issue of Equity shares be and is hereby fixed as Tuesday, September 01, 2026, being the date 30 days prior to the date of the Annual General Meeting i.e., Thursday, October 01, 2026.

RESOLVED FURTHER THAT subject to the receipt of such approvals as may be required under applicable law, consent of the Members is hereby accorded to record the names of the Proposed Allottees in the prescribed Form PAS-5, pursuant to sub-rule 4 of rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and for the issue of invitation to subscribe to the Equity Shares and issue a private placement offer cum application letter in Form No. PAS- 4.

RESOLVED FURTHER THAT the Members of the Company take note of the certificate issued by a Practicing Company Secretary certifying that the proposed issue of Equity Shares on a preferential basis is in compliance with the SEBI ICDR Regulations.

RESOLVED FURTHER THAT without prejudice to the generality of the above resolutions, the issue of the Equity Shares shall inter-alia be subject to the terms and conditions as contained in the explanatory statement under Section 102 of the Act, annexed hereto, which shall be deemed to form part hereof.

RESOLVED FURTHER THAT the Equity Shares of the Company being offered, issued and allotted to the Proposed Allottees by way of the Preferential Issue shall inter alia be subject to the following terms and conditions, apart from others as prescribed under applicable law:

a. The Equity Shares to be offered, issued and allotted pursuant to the Preferential Issue shall be listed and traded on the Stock Exchange, subject to receipt of necessary permissions and approvals.

b. The Equity Shares to be offered, issued and allotted shall be fully paid up and shall rank pari-passu with the existing equity shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof, be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

c. The Equity Shares to be allotted shall be locked in for such period as specified in the provisions of Chapter V of the SEBI ICDR Regulations.

d. The pre-preferential allotment shareholding of the Proposed Allottees, as applicable, in the Company shall be subject to lock-in as specified in the provisions of Chapter V of the SEBI ICDR Regulations.

e. The Proposed Allottees shall be required to bring in the entire consideration for the Equity Shares to be allotted to them, on or before the date of allotment thereof.

f. The consideration for allotment of Equity Shares shall be paid to the Company from the bank accounts of the Proposed Allottees.

g. The monies received by the Company from the Proposed Allottees for application of the Equity Shares pursuant to this Preferential Issue be kept by the Company in a separate bank account;

h. The Equity Shares shall be allotted in dematerialized form only within a maximum period of 15 days from the date of passing of this resolution by the Members, provided that where the allotment of Equity Shares is subject to receipt of any approval or permission from Applicable Regulatory Authorities, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or permissions.

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept any modification(s) in the terms of issue of Equity Shares, subject to the provisions of the Act and the SEBI ICDR Regulations, without being required to seek any further consent or approval of the Members.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Preferential Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Members and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the Equity Shares and listing thereof with the Stock Exchange as appropriate and utilization of proceeds of the Preferential Issue, open one or more bank accounts in the name of the Company or otherwise, as may be necessary or expedient in connection with the Preferential Issue, apply to Stock Exchange for obtaining of in-principle and listing approval of the Equity Shares and other activities as may be necessary for obtaining listing and trading approvals, file necessary forms with the appropriate authorities or expedient in this regard and undertake all such actions and compliances as may be necessary, desirable or expedient for the purpose of giving effect to this resolution in accordance with applicable law including the SEBI ICDR Regulations and the SEBI Listing Regulations and to take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

RESOLVED FURTHER THAT the Board of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things to give effect to the aforesaid resolution, including execution of any documents on behalf of the Company and to represent the Company before any governmental or regulatory authorities and to appoint any professional advisors, bankers, consultants, advocates and advisors to give effect to this resolution and further to take all other steps which may be incidental, consequential, relevant or ancillary in this regard and the Board be and is hereby further authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute direction.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and to take all such actions, steps and decisions as may be necessary, expedient or desirable in connection with or incidental to the aforesaid resolution, including making such applications, filings, submissions and representations and executing such documents and instruments as may be required, and to do all such other acts and things as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects."

Item No. 6: To approve, offer, issue and allotment of Convertible Warrants on a Preferential basis.

To consider and, if deemed fit, to pass with or without modification(s) the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, as amended, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the "SEBI ICDR Regulations"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "SEBI Listing Regulations"), Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SEBI Takeover Regulations") and any other applicable laws, rules and regulations, circulars, notifications, clarifications, guidelines issued by the Government of India, the Securities and Exchange Board of India ("SEBI") and the Stock Exchange where the shares of the Company are listed ("Stock Exchange"), or any other authority / body and enabling provisions in the Memorandum and Articles of Association of the Company, and subject to necessary approvals, sanctions, permissions of appropriate statutory / regulatory and / or other authorities and persons, if applicable and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals / sanctions / permissions and / or consents, if any, and which may be agreed by the Board of the Company to exercise its powers, including the powers conferred on the Board by this resolution), consent of the Members of the Company be and is hereby accorded to the Board, to create, issue, offer and allot, from time to time, in one or more tranches, upto 14,50,00,000 (Fourteen Crore Fifty Lakh Only) Convertible Warrants ("Warrants") at an issue price of Rs. 2.60/- (Rupees Two and Sixty paise only) per warrant **("Warrant Issue Price**") which is not less than floor price, each convertible into, or exchangeable for 1 (One) fully paid-up Equity Share of the Company having face value of Rs. 1/- (Rupees One) each at a premium of Rs. 1.60 /- (Rupees One hundred and sixty paise) for cash consideration, aggregating up to 37,70,00,000/- (Rupees Thirty-Seven Crore Seventy Lakh Only) against payment of 25% of the Warrant Issue Price, i.e., Rs 0.65/- (Rupees Sixty-Five Paise Only) per Warrant, as an upfront payment ("**Warrant Subscription Price**") with the balance 75% of the Warrant Issue Price, i.e., Rs 1.95 /- (Rupees One and Ninety-Five Paise Only) per Warrant ("**Warrant Conversion Price**"), payable at the time of conversion of the Warrants, which may be converted in one or more tranches, at the option of the Warrant Subscriber within a maximum period of 18 (eighteen) months from the date of allotment of the Warrants, on the terms and conditions set out herein in accordance with the SEBI ICDR Regulations and other applicable laws, to the persons belonging to Promoter and Non Promoter Category as listed in the table below ("Proposed Allottees")

Sr. No.	Name of Proposed Allottees	Category	No. of Warrants to be allotted	Proposed Investment amount (Rs. 2.60/- per share)
1	Sanjay Chowdhri	Promoter	7,00,00,000	18,20,00,000
2	Abhinav Chowdhri	Promoter	1,50,00,000	3,90,00,000
3	Pranav Chowdhri	Promoter	1,50,00,000	3,90,00,000
4	Hardik D. Parekh	Non Promoter	2,00,00,000	5,20,00,000
5	Trina Vyas	Non Promoter	75,00,000	1,95,00,000
6	Tanisha Vyas	Non Promoter	75,00,000	1,95,00,000
7	Nikita Hardik Parekh	Non Promoter	1,00,00,000	2,60,00,000
Total			**14,50,00,000**	**37,70,00,000**

RESOLVED FURTHER THAT in accordance with the provision of Chapter V of the SEBI (ICDR) Regulations the "Relevant Date" for the purpose of calculating the floor price for the issue of Warrants be and is hereby fixed as Tuesday, September 01, 2026, being the date 30 days prior to the date of the Annual General Meeting i.e., Thursday, October 01, 2026.

RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of Warrants shall be subject to the following terms and conditions:

a. The Warrant holders shall, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, be entitled to exercise the Warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 1/- (Rupees One) each to the Warrant holders;

b. An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of the Warrant(s);

c. Warrants shall be allotted within a period of 15 days from the later of (i) the date of the members resolution approving the allotment of Warrants or (ii) receipt of the last approval/ permission required for such allotment from any regulatory authority;

d. In the event that, a Warrant holder does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the Warrant holders on such Warrants shall stand forfeited by Company.

e. The price determined above and the number of Equity Shares to be allotted in the exercise of the Warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time;

f. Apart from the said right of adjustment mentioned in (e) above, the Warrants by themselves, until exercise of the conversion option and allotment of Equity Shares, do not give the Warrant holder thereof any rights akin to that of members of the Company;

g. The Company shall procure the listing and trading approvals for the Equity Shares to be issued and allotted to the Warrant holders upon exercise of the Warrants from the relevant Stock Exchange in accordance with the SEBI Listing Regulations and all other applicable laws, rules and regulations;

h. The Equity Shares so allotted on exercise of the Warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari passu in all respects including dividend, with the existing Equity Shares of the Company;

i. The Warrants and Equity Shares issued pursuant to the exercise of the Warrants shall be locked-in as prescribed under the SEBI (ICDR) Regulations from time to time;

j. The pre-preferential shareholding of the Proposed Equity Allottees (if any) and Equity Shares to be allotted to the Proposed Equity Allottees shall be under lock-in for such period as may be prescribed under Chapter V of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable to give effect to the above resolutions, including without limitation to issue and allot Equity Shares upon exercise of the Warrants, to issue certificates/ clarifications on the issue and allotment of Warrants and thereafter allotment of Equity Shares further to exercise of the Warrants, effecting any modifications to the foregoing (including to determine, vary, modify or alter any of the terms and conditions of the Warrants including deciding the size and timing of any tranche of the Warrants), entering into contracts, arrangements, agreements, memoranda, documents to give effect to the resolutions above (including appointment of agencies, consultants, intermediaries and advisors for managing issuance of Warrants and listing and trading of Equity Shares issued on exercise of Warrants), including making applications to Stock Exchange for obtaining of in-principle approval, filing of requisite documents with the Registrar of Companies (ROC), National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/ or such other authorities as may be necessary for the purpose, seeking approvals from lenders (where applicable), to take all such steps as may be necessary for the admission of the Warrants and Equity Shares (to be issued on exercise of the Warrants) with the depositories, viz. NSDL and CDSL and for the credit of such Warrants / Shares to the respective dematerialized securities account of the proposed allottees, and to delegate all or any of the powers conferred by the aforesaid resolutions on it to Banking or any committee of Directors or any Director(s) or officer(s) of the Company and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the above resolutions and also to initiate all necessary actions for and to settle all questions, difficulties, disputes or doubts whatsoever that may arise, including without limitation in connection with the issue and utilization of proceeds thereof, and take all steps and decisions in this regard.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and to take all such actions, steps and decisions as may be necessary, expedient or desirable in connection with or incidental to the aforesaid resolution, including making such applications, filings, submissions and representations and executing such documents and instruments as may be required, and to do all such other acts and things as may be necessary to give effect to this resolution.

Item No. 7: Ratification of remuneration of Cost Auditors for the financial year ending March 31, 2027.

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the remuneration of Rs. 50,000/- (Rupees Fifty Thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses, as approved by the Board of company upon recommendation of the Audit Committee, to be paid to M/s., Dinesh Jain & Company, Cost Accountants (Firm Registration No. 100583), as Cost Auditors of the Company for conducting the cost audit for the financial year ending March 31, 2027, be and is hereby ratified, confirmed and approved.

RESOLVED FURTHER THAT the Board and/or any person authorised by the Board, be and is hereby authorised severally to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient or desirable for the purpose of giving effect to this resolution."

By Order of the Board of Directors
Supreme Engineering Limited

Sd/-
Sanjay Chowdhri
Chairman & Managing Director
DIN: 00095990

Registered Office:
R.223, MIDC Complex, Thane,
Belapur Road, Rabale, Navi-Mumbai,
Maharashtra, India, 400701.
CIN: L99999MH1987PLC043205
E-mail: cs@supremesteels.com
Website: https://supremesteels.com/

Date: September 01, 2026
Place: Navi Mumbai

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint a proxy or proxies to attend and on a poll, to vote on his/her behalf and a proxy need not be a member. The instrument appointing the proxy, in order to be effective, must be deposited at the company's registered office, duly completed and signed, not less than 48 (Forty-Eight) hours before the AGM. Proxies submitted on behalf of limited companies, societies, etc. must be supported by appropriate resolutions or authority, as applicable.

   A person can act as a proxy on behalf of Members not exceeding 50 (Fifty) and holding in the aggregate not more than 10% (ten percent) of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% (ten percent) of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member.

2. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the "Act") setting out material facts concerning the business under Item No. 3 to 7 of the Notice is annexed hereto. The relevant details pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this AGM are also annexed.

3. Corporate Members and Institutional Investors intending to appoint their authorised representatives pursuant to Section 113 of the Act to attend the AGM through VC/OAVM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution by e-mail at cs@supremesteels.com.

4. The route map showing directions to reach the venue of the Annual General Meeting is annexed herewith the Notice.

5. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members holding shares in single name are advised to make nomination in respect of their shareholding. Members holding shares in dematerialised form can lodge their nomination with their Depository Participant ("DP")

6. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participant. Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and RTA to provide efficient and better services.

7. SEBI has mandated the submission of copy of Permanent Account Number (PAN) card by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the copy of PAN card to their DPs

8. Members are requested to register their E-mail address with the Company/Registrar & Transfer Agents so as to receive the Annual Report and other communication electronically.

9. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

10. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013 (“Act”).

11. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Act, the Register of Contracts or arrangements in which the Directors are interested under Section 189 of the Act and all other documents referred to in this Notice can be obtained for inspection by writing to the Company at cs@supremesteels.com till the date of the AGM.

12. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with Annual Report 2025–26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Depository Participants. Members may note that the Notice and Annual Report 2025–26 will also be available on the Company’s website at https://supremesteels.com/ websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com respectively.

13. The Company will also be publishing an advertisement in newspaper containing the details about the AGM i.e. the conduct of AGM through VC/OAVM, date and time of AGM, availability of notice of AGM at the Company’s website, manner of registering the email IDs of those shareholders who have not registered their email addresses with the Company/RTA and other matters as may be required.

14. Members who would like to express their views/have questions may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at cs@supremesteels.com. The same will be replied by the Company suitably.

15. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Regulations 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. The facility of casting votes by a member using remote e-voting system as well as voting on the day of the AGM will be provided by Bigshare i-vote on e-voting system.

16. The remote e-voting period begins on Monday, 28 September, 2026, 09.00 A.M. and ends on Wednesday 30 September, 2026, 05.00 P.M. The remote e-voting module shall be disabled by M/s. Bigshare Services Private Limited for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, 25 September, 2026, may cast their vote

electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

17. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

18. Scrutinizer's Report:

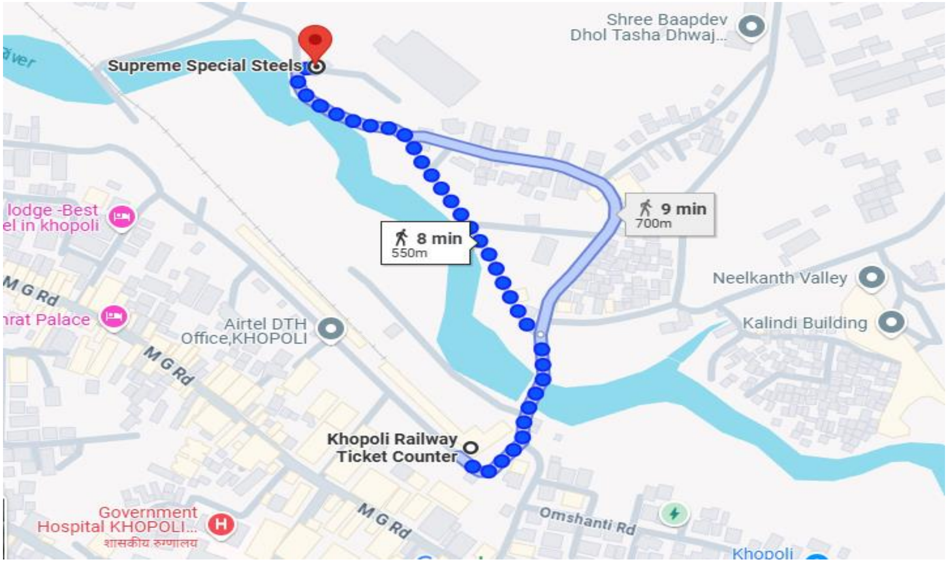
a) The Company has appointed Mr. Rinkesh Gala (ACS 42486 and COP No.20128) Partner at RA Gala & Associates, Practicing Company Secretaries (FRN: P2019MH075400), to act as the Scrutinizer, to scrutinise the e-voting process in a fair and transparent manner.

b) The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting (votes cast during the AGM and votes cast through remote e-Voting) and issue, not later than two working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

c) The result declared along with the Scrutinizer's Report shall be placed on the Company's website at https://supremesteels.com/ and on the website of RTA www.bigshareonline.com. The Company shall simultaneously forward the results to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

CIN NO. L99999MH1987PLC043205

ROUTE MAP TO THE AGM VENUE
Supreme Special Steels, Village Vihari, Opp. Khopoli Railway station,
Khopoli - 410 203. Mahrashtra, India.



THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on Monday, 28 September, 2026, 09.00 A.M and ends on Wednesday 30 September, 2026, 05.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 25 September, 2026, may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

   Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote**

	website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Participants	

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
    - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
    - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
    - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

  NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.
  (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.
  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?

- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.
  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".
    Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	**Helpdesk details**
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (‘'the Act’)

The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 given hereunder sets out all material facts relating to the business mentioned at the said Items of the accompanying Notice:

Item No. 3: Rescission and Withdrawal of Earlier Special Resolution Relating to Increase In Authorised Share Capital of the Company

The Members of the Company had, at the Annual General Meeting held on September 28, 2024, passed a ordinary resolution for increasing the Authorised Share Capital of the Company from Rs. 25,10,00,000/- (Rupees Twenty-Five Crore Ten Lakh Only) divided into 25,10,00,000 (Twenty-Five Crore Ten Lakh) Equity Shares of Rs. 1/- each, to Rs. 51,50,00,000/- (Rupees Fifty-One Crore Fifty Lakh Only), divided into 51,50,00,000 (Fifty-One Crore Fifty Lakh) Equity Shares of Rs. 1/- each.

The aforesaid increase in the Authorised Share Capital was proposed in September 2024 in connection with the proposed fund raising by way of preferential issue of securities contemplated by the Company at that time. However, the proposed fund raising could not be completed in September 2024 and, accordingly, the enhanced Authorised Share Capital was not utilised for the intended purpose.

In view of the above, it is now proposed to rescind, cancel and withdraw the Ordinary Resolution passed by the Members at the Annual General Meeting held on September 28, 2024, with immediate effect.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the resolution at Item No. 3 of this AGM Notice.

The Board recommends special resolution set out at Item No. 3 of this AGM Notice for the approval of the Members.

Item No. 4: Increase in Authorised Share Capital and Consequent Alteration to the Capital Clause of the Memorandum of Association:

Presently, the Authorised Share Capital of the Company is Rs. 25,10,00,000/- ((Rupees Twenty-five crore ten lakh Only) divided into 25,10,00,000 (Twenty-Five Crore Ten Lakh) Equity Shares of Rs. 1 /- each (Rupees One). Considering the size and the business operations and in order to facilitate the further capital issuances, the Board at its Meeting held on Tuesday, September 01, 2026, had recommended to increase the Authorised Share Capital from Rs. 25,10,00,000/- (Rupees Twenty-five Crore Ten Lakh Only) divided into 25,10,00,000 (Twenty-Five Crore Ten Lakh) Equity Shares of Rs. 1/- each (Rupees One) to Rs. 67,69,70,000/- (Rupees Sixty-Seven Crore Sixty-Nine Lakh Seventy Thousand Only) divided into 67,69,70,000/- (Sixty-Seven Crore Sixty-Nine Lakh Seventy Thousand) Equity Shares of Rs. 1/- each (Rupees one) by creation of additional 42,59,70,000 (Forty-Two Crore Fifty-Nine Lakh Seventy Thousand) Equity shares of Rs.1/- each (Rupees One). The increase in the Authorised Share Capital and consequential alteration to Clause V of the Memorandum of Association of the Company requires members’ approval in terms of Sections 13 and 61 of the Companies Act, 2013.

A draft copy of the modified Memorandum of Association is available for inspection by the Members of the Company electronically during the normal business hours on any working day of the Company, up to the last date of e-voting.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the resolution at Item No. 4 of this AGM Notice.

The Board recommends an ordinary resolution set out at Item No. 4 of this AGM Notice for the approval of the Members.

Item No. 5: Approve, offer, issue and allotment of equity shares on a preferential basis:

The Board of Directors of the Company ("**the Board**") at their meeting held on Tuesday September 01, 2026 , approved issue of upto 28,09,70,000 (Twenty-Eight Crore Nine Lakh Seventy Thousand) fully paid-up Equity Shares at a issue price of Rs 2.60/- (Rupees Two and Sixty paise only) (including a premium of Rs 1.60 /- each) per Equity Share which is not less than the floor price determined in accordance with Chapter V of the SEBI ICDR Regulations, aggregating up to Rs.73,05,22,000 /- (Rupees Seventy-Three Crore Five Lakh Twenty-Two Thousand Only) to the persons as listed in the point no 2 below ("Proposed Allottees").

Accordingly, the approval of the members of the Company is being sought, by way of a special resolution, to create, offer, issue and allot, Equity Shares by way of preferential allotment to the Proposed Allottees.

The Equity Shares issued pursuant to the abovementioned resolutions shall be subject to lock-in and transferability in accordance with Regulations 167 and 168 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Equity Shares allotted shall rank pari passu inter- se and with the then existing equity shares of the Company in all respects, including in relation to dividend and voting rights.

The disclosures prescribed under the Companies Act, 2013 and Regulation 163 of the SEBI ICDR Regulations, as may be applicable, in respect of the Resolution proposed at Item No. 5 is as follows:

1. Objects of the Preferential issue:

The Company intends to utilize the proceeds raised through the Preferential Issue ("Issue Proceeds") towards the following objects:

Sr. No.	Proposed Utilisation of Funds	Amount in Rs. (Crores)	Purpose / Details
1	Settlement of Bank Dues under One-Time Settlement (OTS)	Upto 34 crore	The Company proposes to use approximately Upto Rs 34 Crore from the issue proceeds for payment and settlement of its outstanding bank dues under the One-Time Settlement ("OTS") arrangement

2	Repayment of Unsecured Loans	Upto 6 crore	Up to Rs 6 Crore will be used for repayment of the unsecured loans of the Company, either fully or partly, as may be outstanding.
3	Working Capital Requirements	Balance Amount	The balance amount will be used to meet the working capital requirements of the Company, including payments to suppliers and creditors, purchase of materials, employee expenses and other day-to-day business expenses.
4	General Corporate Purposes	Balance Amount	Any remaining amount may be used for general corporate purposes, including meeting the Company's routine business, administrative and operational requirements, subject to applicable laws and regulations. The amount to be utilized towards general corporate purposes does not exceed 25% of the total amount mentioned in the table above.

The amount specified for the aforementioned Objects may deviate +/- 10% (ten percent) depending upon the future circumstances, given that the Objects are based on management estimates and other commercial and technical factors.

2. Type and number of securities to be issued:(Proposed Allottee(s))

Sr. No.	Name of Proposed Allottees	Category	Upto No. of Equity Shares To be allotted	Proposed Investment amount Rs (2.60 /- per share)
1	Sanjay Chowdhri	Promoter	5,50,00,000	14,30,00,000
2	Abhinav Chowdhri	Promoter	50,00,000	1,30,00,000
3	Pranav Chowdhri	Promoter	50,00,000	1,30,00,000
4	Lalita Chowdhri	Promoter	50,00,000	1,30,00,000
5	Kunjana Dedhia	Non Promoter	2,25,00,000	5,85,00,000
6	Mahendra Kumar Kawad And Alka Kawad (Belong To Reliable Solution - Partnership Firm)	Non Promoter	2,00,00,000	5,20,00,000
7	Anil V. Dedhia	Non Promoter	1,25,00,000	3,25,00,000
8	Scm India Pvt Ltd	Non Promoter	1,00,00,000	2,60,00,000
9	Sanjay Thakur And Niranjan Jadhav (Belong To Kusum Infrastructure - Partnership Firm)	Non Promoter	1,00,00,000	2,60,00,000
10	Aisha Infra LLP	Non Promoter	80,00,000	2,08,00,000
11	Kushal Jayesh Khandwala	Non Promoter	80,00,000	2,08,00,000
12	Niket Nilesh Shah And Harsh Kiran Nisar (Belong To Ansh Partners - Partnership Firm)	Non Promoter	55,00,000	1,43,00,000

13	Saurin Chowdhary	Non Promoter	50,00,000	1,30,00,000
14	Kinjal Gandhi	Non Promoter	50,00,000	1,30,00,000
15	Bindu Gandhi	Non Promoter	50,00,000	1,30,00,000
16	Rushan Nihir Shah	Non Promoter	50,00,000	1,30,00,000
17	Sudhir Bheda	Non Promoter	50,00,000	1,30,00,000
18	Shyam Goenka	Non Promoter	50,00,000	1,30,00,000
19	Kamlaben Harilal Chowdhary	Non Promoter	50,00,000	1,30,00,000
20	Amritkaal Ventures LLP	Non Promoter	40,00,000	1,04,00,000
21	Dhananjay Tikariha	Non Promoter	40,00,000	1,04,00,000
22	Ghanshyam Parekh	Non Promoter	33,00,000	85,80,000
23	Manoram Agencies Dealers Private Limited	Non Promoter	25,00,000	65,00,000
24	Mamta Chheda	Non Promoter	25,00,000	65,00,000
25	Mayur Sejpal	Non Promoter	25,00,000	65,00,000
26	Sanyog Finlease Private Limited	Non Promoter	20,00,000	52,00,000
27	Samyak Jain	Non Promoter	20,00,000	52,00,000
28	Deepshikha Jain	Non Promoter	20,00,000	52,00,000
29	Hansa Jain	Non Promoter	20,00,000	52,00,000
30	Ashok Jain HUF	Non Promoter	20,00,000	52,00,000
31	Jain Marketing Pvt Ltd	Non Promoter	20,00,000	52,00,000
32	Nakul Ashok Jain	Non Promoter	20,00,000	52,00,000
33	Priyanka Nakul Jain	Non Promoter	20,00,000	52,00,000
34	Ramila Rasiklal Gala	Non Promoter	20,00,000	52,00,000
35	Sudhir Jobanputra	Non Promoter	20,00,000	52,00,000
36	Vishal Sejpal	Non Promoter	20,00,000	52,00,000
37	Mamta Girish Chheda And Girish Jethalal Chheda (Belong To Daytona Holdings - Partnership Firm)	Non Promoter	20,00,000	52,00,000
38	Anil Kumar Purohit	Non Promoter	20,00,000	52,00,000
39	Jasmine P. Gala	Non Promoter	17,00,000	44,20,000
40	Hemlata R Karani	Non Promoter	16,00,000	41,60,000
41	Multipack Tapes Private Limited	Non Promoter	15,00,000	39,00,000
42	Sushant Jain HUF	Non Promoter	15,00,000	39,00,000
43	Samyak Jain HUF	Non Promoter	15,00,000	39,00,000
44	Sagar A. Chheda	Non Promoter	15,00,000	39,00,000
45	Dharmesh Shah	Non Promoter	15,00,000	39,00,000
46	Rpsv Ventures Pvt Ltd	Non Promoter	15,00,000	39,00,000
47	Sunil Vasandani	Non Promoter	15,00,000	39,00,000
48	Vidhya Sagar Loya	Non Promoter	12,50,000	32,50,000
49	Scomla Jain	Non Promoter	10,00,000	26,00,000
50	Sandeep Jain & Sons HUF	Non Promoter	10,00,000	26,00,000

51	Saloni Agarwal	Non Promoter	10,00,000	26,00,000
52	Sanjay Pandit Dhavalikar	Non Promoter	10,00,000	26,00,000
53	Shilpa A. Chheda	Non Promoter	10,00,000	26,00,000
54	Chetan G. Vora	Non Promoter	10,00,000	26,00,000
55	Ankur Sablok And Deepak Setia And Luv Khanna (Belong To Pine Capital - Partnership Firm)	Non Promoter	10,00,000	26,00,000
56	Priyanka Himanshu Jain And Shipra Abhishek Bhutra (Belong To Ruchas Ventures - Partnership Firm)	Non Promoter	10,00,000	26,00,000
57	Ketan Shah	Non Promoter	10,00,000	26,00,000
58	Paramjeet Singh Makani	Non Promoter	10,00,000	26,00,000
59	Rajesh Palviya	Non Promoter	10,00,000	26,00,000
60	Vibha Dinesh Sancheti	Non Promoter	10,00,000	26,00,000
61	Laxmi Nikhil Poojari	Non Promoter	8,00,000	20,80,000
62	Nirav Shah	Non Promoter	8,00,000	20,80,000
63	Aakash Omprakash Batra	Non Promoter	6,20,000	16,12,000
64	Rajesh Javanmaliji Jain	Non Promoter	6,00,000	15,60,000
65	Ashok Kumar Jain	Non Promoter	6,00,000	15,60,000
66	Pramila Jain	Non Promoter	6,00,000	15,60,000
67	Varadharajan Venkitasubramanian	Non Promoter	6,00,000	15,60,000
68	Amit Kumar Jain	Non Promoter	6,00,000	15,60,000
69	Vishu Jain	Non Promoter	6,00,000	15,60,000
70	Sanjay Bhabootmal Jain HUF	Non Promoter	6,00,000	15,60,000
71	Ajay Nahata	Non Promoter	6,00,000	15,60,000
72	Jagdish Rai Bahl	Non Promoter	6,00,000	15,60,000
Total			**28,09,70,000**	**73,05,22,000**

3. Amount which the Company intends to raise:

The company intends to raise upto Rs. 73,05,22,000 /- (Rupees Seventy-Three Crore Five Lakh Twenty-Two Thousand Only)

4. Name and address of Valuer who performed valuation:

Bhavesh M Rathod, Registered Valuer bearing IBBI Reg No. IBBI/RV/06/2019/10708) having office at 515, 5th Floor, Dimple Arcade, Behind Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai, Maharashtra – 400101.

Further, the Valuation report is available at the website: https://supremesteels.com/preferential-issue/#flipbook-df_6865/1/

5. Issue Price:

The Company proposes to offer, issue and allot up to 28,09,70,000 (Twenty-eight Crore Nine Lakh Seventy Thousand) fully paid-up Equity Shares at an issue price of Rs 2.60 /- (Rupees Two and Sixty paise only) (including a premium of Rs 1.60 /- each) which is not less than the floor price determined in accordance with Chapter V of SEBI ICDR Regulation.

6. Relevant Date:

In terms of the provisions of Chapter V of the SEBI (ICDR) Regulations relevant date for determining the floor price for the Preferential Allotment of the Equity shares is Tuesday, September 01, 2026, being the date 30 days prior to the date of this Annual General Meeting i.e., Thursday, October 01, 2026.

7. Basis on which the price has been arrived at and justification for the price (including premium, if any):

The Equity Shares are listed on NSE are frequently traded. For computation of the price per Equity Share, NSE, being the stock exchange with higher trading volumes for the preceding 90 trading days prior to Relevant Date, has been considered. The price per Equity Share has been arrived at in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations, which shall be higher of:

a. The 90 trading days volume weighted average price: Rs 1.77 /- per equity share;
b. The 10 trading days volume weighted average prices: Rs 2.60/- per equity share;
c.. Floor price determined in accordance with the provisions of the articles of association of the Company. However, the articles of association of the Company does not provide for any method of determination for valuation of shares which results in floor price higher than determined price pursuant to SEBI ICDR Regulations.

The price of Rs 2.60/- per Equity Share is not less than the floor price determined above in accordance with Chapter V of SEBI ICDR Regulations.

8. Practicing Company Secretary's Certificate:

The certificate issued by Mr. Hemanshu Upadhyay , Partner at HRU & Associates, Practicing Company Secretaries (ACS No.46800 | C.P. No.20259)), having its office at Office F-15, Sai Krupa Mall, Opp Dahisar Railway Station (west),Mumbai -400067. , certifying that the proposed Preferential Allotment is being made in accordance with the requirements of the SEBI ICDR Regulations, has been obtained by the Company and shall be available for inspection by the Members at the AGM.

The said certificate is also available on the website of the Company at https://supremesteels.com/preferential-issue/#flipbook-df_6868/1/

9. Class or Classes of persons to whom the allotment is proposed to be made:

The Equity Shares shall be issued and allotted to the investors as per Proposed Allottee(s) listed out in as under:

		Pre-Preferential Holding			*$Post-Preferential Holding	
Sr.No	**Name of Investor**	**No. of Shares**	**% of Holding**	**Proposed No. Of shares**	**No. of Shares**	**% of Holding**
1	Sanjay Chowdhri	5,65,93,000	23	5,50,00,000	11,15,93,000	16.51
2	Abhinav Chowdhri	75,00,000	3	50,00,000	1,25,00,000	1.85
3	Pranav Chowdhri	68,00,000	3	50,00,000	1,18,00,000	1.75
4	Lalita Chowdhri	1,71,20,000	7	50,00,000	2,21,20,000	3.27
5	Rajesh Javanmaliji Jain	0	0	6,00,000	6,00,000	0.09
6	Ashok Kumar Jain	0	0	6,00,000	6,00,000	0.09
7	Pramila Jain	0	0	6,00,000	6,00,000	0.09
8	Varadharajan Venkitasubramanian	0	0	6,00,000	6,00,000	0.09
9	Amit Kumar Jain	0	0	6,00,000	6,00,000	0.09
10	Vishu Jain	0	0	6,00,000	6,00,000	0.09
11	Sanjay Bhabootmal Jain Huf	0	0	6,00,000	6,00,000	0.09
12	Ajay Nahata	0	0	6,00,000	6,00,000	0.09
13	Jagdish Rai Bahl	0	0	6,00,000	6,00,000	0.09
14	Aakash Omprakash Batra	0	0	6,20,000	6,20,000	0.09
15	Laxmi Nikhil Poojari	0	0	8,00,000	8,00,000	0.12
16	Nirav Shah	6,25,000	0.25	8,00,000	14,25,000	0.21
17	Scomla Jain	0	0	10,00,000	10,00,000	0.15
18	Sandeep Jain & Sons Huf	0	0	10,00,000	10,00,000	0.15

19	Saloni Agarwal	0	0	10,00,000	10,00,000	0.15
20	Sanjay Pandit Dhavalikar	0	0	10,00,000	10,00,000	0.15
21	Shilpa A. Chheda	0	0	10,00,000	10,00,000	0.15
22	Chetan G. Vora	0	0	10,00,000	10,00,000	0.15
23	Ankur Sablok And Deepak Setia And Luv Khanna (Belong To Pine Capital - Partnership Firm)	0	0	10,00,000	10,00,000	0.15
24	Priyanka Himanshu Jain And Shipra Abhishek Bhutra (Belong To Ruchas Ventures - Partnership Firm)	0	0	10,00,000	10,00,000	0.15
25	Ketan Shah	30,958	0.01	10,00,000	10,30,958	0.15
26	Paramjeet Singh Makani	0	0	10,00,000	10,00,000	0.15
27	Rajesh Palviya	0	0	10,00,000	10,00,000	0.15
28	Vibha Dinesh Sancheti	0	0	10,00,000	10,00,000	0.15
29	Vidhya Sagar Loya	0	0	12,50,000	12,50,000	0.18
30	Multipack Tapes Private Limited	0	0	15,00,000	15,00,000	0.22
31	Sushant Jain Huf	0	0	15,00,000	15,00,000	0.22
32	Samyak Jain Huf	0	0	15,00,000	15,00,000	0.22
33	Sagar A. Chheda	0	0	15,00,000	15,00,000	0.22
34	Dharmesh Shah	0	0	15,00,000	15,00,000	0.22
35	Rpsv Ventures Pvt Ltd	0	0	15,00,000	15,00,000	0.22
36	Sunil Vasandani	0	0	15,00,000	15,00,000	0.22
37	Hemlata R Karani	0	0	16,00,000	16,00,000	0.24
38	Jasmine P. Gala	0	0	17,00,000	17,00,000	0.25
39	Sanyog Finlease Private Limited	0	0	20,00,000	20,00,000	0.30
40	Samyak Jain	0	0	20,00,000	20,00,000	0.30
41	Deepshikha Jain	0	0	20,00,000	20,00,000	0.30
42	Hansa Jain	0	0			0.30

				20,00,000	20,00,000	
43	Ashok Jain Huf	0	0	20,00,000	20,00,000	0.30
44	Jain Marketing Pvt Ltd	0	0	20,00,000	20,00,000	0.30
45	Nakul Ashok Jain	0	0	20,00,000	20,00,000	0.30
46	Priyanka Nakul Jain	0	0	20,00,000	20,00,000	0.30
47	Ramila Rasiklal Gala	0	0	20,00,000	20,00,000	0.30
48	Sudhir Jobanputra	0	0	20,00,000	20,00,000	0.30
49	Vishal Sejpal	0	0	20,00,000	20,00,000	0.30
50	Mamta Girish Chheda And Girish Jethalal Chheda (Belong To Daytona Holdings - Partnership Firm)	0	0	20,00,000	20,00,000	0.30
51	Anil Kumar Purohit	0	0	20,00,000	20,00,000	0.30
52	Manoram Agencies Dealers Private Limited	0	0	25,00,000	25,00,000	0.37
53	Mamta Chheda	0	0	25,00,000	25,00,000	0.37
54	Mayur Sejpal	21,270	0.01	25,00,000	25,21,270	0.37
55	Ghanshyam Parekh	0	0	33,00,000	33,00,000	0.49
56	Amritkaal Ventures LLP	0	0	40,00,000	40,00,000	0.59
57	Dhananjay Tikariha	0	0	40,00,000	40,00,000	0.59
58	Saurin Chowdhary	0	0	50,00,000	50,00,000	0.74
59	Kinjal Gandhi	0	0	50,00,000	50,00,000	0.74
60	Bindu Gandhi	0	0	50,00,000	50,00,000	0.74
61	Rushan Nihir Shah	0	0	50,00,000	50,00,000	0.74
62	Sudhir Bheda	0	0	50,00,000	50,00,000	0.74
63	Shyam Goenka	0	0	50,00,000	50,00,000	0.74
64	Kamlaben Harilal Chowdhary	0	0	50,00,000	50,00,000	0.74

65	Niket Nilesh Shah And Harsh Kiran Nisar (Belong To Ansh Partners - Partnership Firm)	0	0	55,00,000	55,00,000	0.81
66	Aisha Infra LLP	0	0	80,00,000	80,00,000	1.18
67	Kushal Jayesh Khandwala	0	0	80,00,000	80,00,000	1.18
68	Scm India Pvt Ltd	0	0	1,00,00,000	1,00,00,000	1.48
69	Sanjay Thakur And Niranjan Jadhav (Belong To Kusum Infrastructure - Partnership Firm)	0	0	1,00,00,000	1,00,00,000	1.48
70	Anil V. Dedhia	1,00,00,000	4.00	1,25,00,000	3,25,00,000	4.81
71	Mahendra Kumar Kawad And Alka Kawad (Belong To Reliable Solution - Partnership Firm)	9,36,056	1.80	2,00,00,000	2,09,36,056	3.10
72	Kunjana Dedhia	0	0	2,25,00,000	2,25,00,000	3.33

** Assuming completion of the preferential allotment to Proposed Allottees (as set out in Resolution No.5 and 6)*
$ The post preferential percentage of shareholding has been calculated assuming that all the Warrants allotted will be converted into equity shares.

Note: The above shareholding pattern has been prepared on the basis of shareholding as on August 28, 2026.

10. <u>Proposed time frame within which the preferential issue shall be completed:</u>

Pursuant to the requirements of the SEBI ICDR Regulations, the Company shall complete the allotment of Equity Shares to the Proposed Allottees on or before the expiry of 15 (fifteen) days from the date of passing of the Special Resolution by the members of the Company. In case the allotment is pending on account of any approval from the regulatory authority(ies), the allotment shall be completed within 15 days from the date of receipt of such approval(s).

11. <u>Proposal / Intent of the promoters, directors, or key management personnel or senior management of the Company to subscribe to the offer:</u>

None of the Promoters, Directors or Key Managerial Personnel or their relatives intend to subscribe to any Equity Shares pursuant to the Preferential Issue, other than, Mr. Sanjay Chowdhri, Promoter and Mrs. Lalitha Sanjay Chowdhri, Mr. Abhinav Chowdhary, Mr. Pranav Chowdhri relative of Key Managerial Personnel.

12. **Identity of the natural persons who are ultimate beneficial owners of the shares proposed to be allotted and/ or who ultimately control the proposed allottees:**

Sr. No.	Name of Proposed Allottees	Category	Ultimate Beneficial Owner of the Proposed Allottee
1	Sanjay Chowdhri	Promoter	NA
2	Abhinav Chowdhri	Promoter	NA
3	Pranav Chowdhri	Promoter	NA
4	Lalita Chowdhri	Promoter	NA
5	Kunjana Dedhia	Non Promoter	NA
6	Mahendra Kumar Kawad And Alka Kawad (Belong To Reliable Solution - Partnership Firm)	Non Promoter	1. Mahendra Kumar 2. Kawad Alka Kawad
7	Anil V. Dedhia	Non Promoter	NA
8	Scm India Pvt Ltd	Non Promoter	Bhavesh Nandani
9	Sanjay Thakur And Niranjan Jadhav (Belong To Kusum Infrastructure - Partnership Firm)	Non Promoter	1. Sanjay Thakur 2. Niranjan Jadhav
10	Aisha Infra LLP	Non Promoter	Kawaldeep Jasbir Singh Kholi
11	Kushal Jayesh Khandwala	Non Promoter	NA
12	Niket Nilesh Shah And Harsh Kiran Nisar (Belong To Ansh Partners - Partnership Firm)	Non Promoter	1. Niket Nilesh Shah 2. Harsh Kiran Nisar
13	Saurin Chowdhary	Non Promoter	NA
14	Kinjal Gandhi	Non Promoter	NA
15	Bindu Gandhi	Non Promoter	NA
16	Rushan Nihir Shah	Non Promoter	NA
17	Sudhir Bheda	Non Promoter	NA
18	Shyam Goenka	Non Promoter	NA
19	Kamlaben Harilal Chowdhary	Non Promoter	NA
20	Amritkaal Ventures LLP	Non Promoter	Mridul Shah
21	Dhananjay Tikariha	Non Promoter	NA
22	Ghanshyam Parekh	Non Promoter	NA
23	Manoram Agencies Dealers Private Limited	Non Promoter	1. Sandeep Jain 2.Sushant Jain 3.Deepshika Jain 4.Samyak Jain
24	Mamta Chheda	Non Promoter	NA
25	Mayur Sejpal	Non Promoter	NA
26	Sanyog Finlease Private Limited	Non Promoter	1.Deepshikha Jain 2.Samyak Jain

			3.Sushant Jain
27	Samyak Jain	Non Promoter	NA
28	Deepshikha Jain	Non Promoter	NA
29	Hansa Jain	Non Promoter	NA
30	Ashok Jain HUF	Non Promoter	Ashok Jain
31	Jain Marketing Pvt Ltd	Non Promoter	1.Nakul Jain 2.Ashok kumar
32	Nakul Ashok Jain	Non Promoter	NA
33	Priyanka Nakul Jain	Non Promoter	NA
34	Ramila Rasiklal Gala	Non Promoter	NA
35	Sudhir Jobanputra	Non Promoter	NA
36	Vishal Sejpal	Non Promoter	NA
37	Mamta Girish Chheda And Girish Jethalal Chheda (Belong To Daytona Holdings - Partnership Firm)	Non Promoter	1.Mamta Girish Chheda 2. Girish Jethalal Chheda
38	Anil Kumar Purohit	Non Promoter	NA
39	Jasmine P. Gala	Non Promoter	NA
40	Hemlata R Karani	Non Promoter	NA
41	Multipack Tapes Private Limited	Non Promoter	1.Sandeep Jain 2. Sushant Jain
42	Sushant Jain HUF	Non Promoter	Sushant Jain
43	Samyak Jain HUF	Non Promoter	Samyak Jain
44	Sagar A. Chheda	Non Promoter	NA
45	Dharmesh Shah	Non Promoter	NA
46	Rpsv Ventures Pvt Ltd	Non Promoter	1.Snehl Palviya 2.Palviya Priti
47	Sunil Vasandani	Non Promoter	NA
48	Vidhya Sagar Loya	Non Promoter	NA
49	Scomla Jain	Non Promoter	NA
50	Sandeep Jain & Sons HUF	Non Promoter	Sandeep Jain
51	Saloni Agarwal	Non Promoter	NA
52	Sanjay Pandit Dhavalikar	Non Promoter	NA
53	Shilpa A. Chheda	Non Promoter	NA
54	Chetan G. Vora	Non Promoter	NA
55	Ankur Sablok And Deepak Setia And Luv Khanna (Belong To Pine Capital - Partnership Firm)	Non Promoter	1. Ankur Sablok 2. Deepak Setia 3. Luv Khanna
56	Priyanka Himanshu Jain And Shipra Abhishek Bhutra (Belong To Ruchas Ventures - Partnership Firm)	Non Promoter	1.Priyanka Himanshu Jain 2. Shipra Abhishek Bhutra
57	Ketan Shah	Non Promoter	NA

58	Paramjeet Singh Makani	Non Promoter	NA
59	Rajesh Palviya	Non Promoter	NA
60	Vibha Dinesh Sancheti	Non Promoter	NA
61	Laxmi Nikhil Poojari	Non Promoter	NA
62	Nirav Shah	Non Promoter	NA
63	Aakash Omprakash Batra	Non Promoter	NA
64	Rajesh Javanmaliji Jain	Non Promoter	NA
65	Ashok Kumar Jain	Non Promoter	NA
66	Pramila Jain	Non Promoter	NA
67	Varadharajan Venkitasubramanian	Non Promoter	NA
68	Amit Kumar Jain	Non Promoter	NA
69	Vishu Jain	Non Promoter	NA
70	Sanjay Bhabootmal Jain HUF	Non Promoter	Sanjay Bhabootmal Jain
71	Ajay Nahata	Non Promoter	NA
72	Jagdish Rai Bahl	Non Promoter	NA

13. <u>Change in control:</u>

There will be no change in control / management of the Company consequent to the Preferential Issue. The promoter of the Company prior to the completion of the Preferential Issue and will continue to remain Promoter of the Company post the completion of the Preferential Issue.

Furthermore, the proposed Preferential Issue does not trigger any obligation to make an open offer under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI SAST Regulations**").

There will be no change in control of the Company pursuant to the issuance of the Equity Shares to the Proposed Allottees pursuant to the Preferential Issue.

14. <u>Shareholding Pattern of the Company before and after the Preferential Issue:</u>

The pre-issue and post-issue shareholding pattern (considering full allotment) is provided as below:

Sr. No.	**Category**	**Pre-issue**		**Proposed**	***$Post Issue**	
		No of shares held	**% of share holding**		**No of shares held**	**% of share holding**
A	Promoter					
1	Indian					
	Individual	10,31,56,510	41.27	17,00,00,000	27,31,56,510	40.41
	Bodies corporate					

	Sub-total	10,31,56,510	41.27	17,00,00,000	27,31,56,510	40.41
2	Foreign promoters					
	Sub-total (A)	10,31,56,510	41.27	17,00,00,000	27,31,56,510	40.41
B	Non-promoters' holding					
1	Institutional investors					
2	Non-institution					
	Private corporate bodies					
	Body Corporate Company	75,37,776	3.02	6,70,00,000	7,45,37,776	11.03
	Indian public					0.00
	Public	12,98,04,824	51.93	18,23,70,000	31,21,74,824	46.19
	others					0.00
	a. NRI	18,74,474	0.75	-	18,74,474	0.28
	b. Clearing Member	18,75,011	0.75	-	18,75,011	0.28
	c. HUF	57,01,305	2.28	66,00,000	1,23,01,305	1.82
	d. Trust	100	0.00	0.00	100	0.00
	Sub-total (B)	14,67,93,490	58.73	25,59,70,000	40,27,63,490	59.59
	Grand Total	24,99,50,000	100.00	42,59,70,000	67,59,20,000	100.00

** Assuming completion of the preferential allotment to Proposed Allottees (as set out in Resolution No.5 and 6)*
$ The post preferential percentage of shareholding has been calculated assuming that all the Warrants allotted will be converted into equity shares.

Note: The above shareholding pattern has been prepared on the basis of shareholding as on August 28, 2026

15. Lock-in Period:

The Equity Shares proposed to be allotted pursuant to the Preferential Issue and, where applicable, the pre-preferential allotment shareholding of the Proposed Allottees shall be subject to lock-in as per the requirement of Chapter V of SEBI ICDR Regulations.

16. Current and Proposed Status of the Allottees:

The proposed allottees as listed about below and such status shall remain the same post the Preferential Issue.

Sr. No.	Name of Proposed Allottees	Category
1	Sanjay Chowdhri	Promoter
2	Abhinav Chowdhri	Promoter

3	Pranav Chowdhri	Promoter
4	Lalita Chowdhri	Promoter
5	Kunjana . Dedhia	Non Promoter
6	Mahendra Kumar Kawad And Alka Kawad (Belong To Reliable Solution - Partnership Firm)	Non Promoter
7	Anil V. Dedhia	Non Promoter
8	Scm India Pvt Ltd	Non Promoter
9	Sanjay Thakur And Niranjan Jadhav (Belong To Kusum Infrastructure - Partnership Firm)	Non Promoter
10	Aisha Infra LLP	Non Promoter
11	Kushal Jayesh Khandwala	Non Promoter
12	Niket Nilesh Shah And Harsh Kiran Nisar (Belong To Ansh Partners - Partnership Firm)	Non Promoter
13	Saurin Chowdhary	Non Promoter
14	Kinjal Gandhi	Non Promoter
15	Bindu Gandhi	Non Promoter
16	Rushan Nihir Shah	Non Promoter
17	Sudhir Bheda	Non Promoter
18	Shyam Goenka	Non Promoter
19	Kamlaben Harilal Chowdhary	Non Promoter
20	Amritkaal Ventures LLP	Non Promoter
21	Dhananjay Tikariha	Non Promoter
22	Ghanshyam Parekh	Non Promoter
23	Manoram Agencies Dealers Private Limited	Non Promoter
24	Mamta Chheda	Non Promoter
25	Mayur Sejpal	Non Promoter
26	Sanyog Finlease Private Limited	Non Promoter
27	Samyak Jain	Non Promoter
28	Deepshikha Jain	Non Promoter
29	Hansa Jain	Non Promoter
30	Ashok Jain HUF	Non Promoter
31	Jain Marketing Pvt Ltd	Non Promoter
32	Nakul Ashok Jain	Non Promoter
33	Priyanka Nakul Jain	Non Promoter
34	Ramila Rasiklal Gala	Non Promoter
35	Sudhir Jobanputra	Non Promoter
36	Vishal Sejpal	Non Promoter
37	Mamta Girish Chheda And Girish Jethalal Chheda (Belong To Daytona Holdings - Partnership Firm)	Non Promoter
38	Anil Kumar Purohit	Non Promoter
39	Jasmine P. Gala	Non Promoter
40	Hemlata R Karani	Non Promoter
41	Multipack Tapes Private Limited	Non Promoter
42	Sushant Jain HUF	Non Promoter

43	Samyak Jain HUF	Non Promoter
44	Sagar A. Chheda	Non Promoter
45	Dharmesh Shah	Non Promoter
46	Rpsv Ventures Pvt Ltd	Non Promoter
47	Sunil Vasandani	Non Promoter
48	Vidhya Sagar Loya	Non Promoter
49	Scomla Jain	Non Promoter
50	Sandeep Jain & Sons HUF	Non Promoter
51	Saloni Agarwal	Non Promoter
52	Sanjay Pandit Dhavalikar	Non Promoter
53	Shilpa A. Chheda	Non Promoter
54	Chetan G. Vora	Non Promoter
55	Ankur Sablok And Deepak Setia And Luv Khanna (Belong To Pine Capital - Partnership Firm)	Non Promoter
56	Priyanka Himanshu Jain And Shipra Abhishek Bhutra (Belong To Ruchas Ventures - Partnership Firm)	Non Promoter
57	Ketan Shah	Non Promoter
58	Paramjeet Singh Makani	Non Promoter
59	Rajesh Palviya	Non Promoter
60	Vibha Dinesh Sancheti	Non Promoter
61	Laxmi Nikhil Poojari	Non Promoter
62	Nirav Shah	Non Promoter
63	Aakash Omprakash Batra	Non Promoter
64	Rajesh Javanmaliji Jain	Non Promoter
65	Ashok Kumar Jain	Non Promoter
66	Pramila Jain	Non Promoter
67	Varadharajan Venkitasubramanian	Non Promoter
68	Amit Kumar Jain	Non Promoter
69	Vishu Jain	Non Promoter
70	Sanjay Bhabootmal Jain HUF	Non Promoter
71	Ajay Nahata	Non Promoter
72	Jagdish Rai Bahl	Non Promoter

17. <u>Listing:</u>

The Company shall make an application to National Stock Exchange of India Limited for listing of the aforementioned Equity Shares pursuant to the Preferential Issue. The Equity Shares, once allotted, shall rank pari-passu with the then existing Equity Shares of the Company in all respects, including dividend.

18. <u>Undertakings</u>

The Company hereby undertakes that:

a. It would re-compute the price of the securities specified above in terms of the provisions of SEBI (ICDR) Regulations, where it is so required.

b. If the amount payable, if any, on account of the re-computation of price is not paid within the time stipulated in SEBI (ICDR) Regulations the above shares shall continue to be locked-in till the time such amount is paid by the allottees.

19. Principal terms of assets charged as securities:

NIL

20. Monitoring Agency and Utilisation of Funds:

Pursuant to Regulation 162A of the SEBI (ICDR) Regulations, since the proceeds from the Preferential Issue exceed Rs.100 Crores (Rupees One Hundred Crores only), the Company is required to appoint a SEBI registered external credit rating agency to act as the Monitoring Agency.

In terms of Regulation 162A of the SEBI (ICDR) Regulations, the Board of Directors of the Company (hereinafter referred to as "the Board") is hereby authorized and empowered to appoint Infomerics Valuation And Rating Limited a SEBI registered external credit rating agency with (SEBI Reg No. IN/CRA/007/2015) or any other eligible agency, as the Monitoring Agency to monitor the utilization of proceeds from the Preferential Issue in compliance with the prescribed regulatory requirements prescribed under Regulation 162A of the SEBI (ICDR) Regulations.

The Monitoring Agency shall submit its report to the Company in the format specified in Schedule XI of the SEBI ICDR Regulations on a quarterly basis, till 100% (One Hundred Percent) of the issue proceeds have been utilized. The Board and the management of the Company shall provide their comments on the findings of the Monitoring Agency in the format specified in Schedule XI of the SEBI ICDR Regulations. The Company shall, within specified timeframe from the end of each quarter, upload the report of the Monitoring Agency on its website and also submit the same to the Stock Exchange.

Interim Use of Issue Proceeds: Our Company, in accordance with the provisions of applicable laws and regulations, and policies formulated by our Board from time to time, will have the flexibility to deploy the issue proceeds. Pending complete utilization of the issue proceeds for the Objects described above, our Company intends to, inter alia, invest the issue proceeds in money market instruments including money market mutual funds, fixed deposits in scheduled commercial banks, securities issued by government of India or any other investments as permitted under applicable laws.

21. Number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price:

NIL

22. <u>Other disclosures:</u>

a. The Proposed Allottees have confirmed that they have not sold or transferred any Equity Shares during the 90 trading days preceding the Relevant Date.

b. The Company is in compliance with the conditions for continuous listing of Equity Shares as specified in the listing agreement with the Stock Exchange(s) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and is eligible to make the preferential issue under Chapter V of the SEBI ICDR Regulations.

c. Neither the Company nor any of its Directors or Promoters are categorized as wilful defaulter(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulter(s) issued by the Reserve Bank of India.

d. Neither the Company nor any of its Directors or Promoters are a wilful defaulter or fraudulent borrower as defined under the SEBI ICDR Regulations.

e. Neither the Company nor any of its Directors and/or Promoters is a fugitive economic offender as defined under the SEBI ICDR Regulations.

f. The entire pre-preferential allotment shareholding of the Proposed Allottees, if any, shall be locked-in from the Relevant Date up to a period of 90 trading days from the date of trading approval.

g. The Company is not required to re-compute the price of the Equity Shares in terms of the provisions of the SEBI ICDR Regulations, since the Equity Shares are listed on the recognized Stock Exchanges for a period of more than 90 trading days prior to the Relevant Date.

None of the Promoters, Directors or Key Managerial Personnel or their relatives in any way concerned or interested, financially or otherwise, in the proposed resolution, other than, Mr. Sanjay Chowdhri, Promoter and Mrs. Lalitha Sanjay Chowdhri, Mr. Abhinav Chowdhary, Mr. Pranav Chowdhri relative of Key Managerial Personnel.

In terms of Sections 23, 42 and 62(1)(c) of the Companies Act, 2013, approval of the Members by way of a Special Resolution is required to create, issue and allot the Equity Shares through a Preferential Issue, on private placement basis. The Board accordingly recommends the Special Resolution as set out in Item No. 5 of this Notice for approval of the Members.

Item No. 6: Approve, offer, issue and allotment the issuance of Convertible Warrants on a Preferential basis

The Board of Directors of the Company ("**the Board**") at their meeting held on Tuesday, September 01, 2026, approved Issuance of up to 14,50,00,000 (Fourteen Crore Fifty Lakh) convertible warrants ("**Warrants**"), at an issue price of ` Rs.2.60/- (Rupees Two and Sixty paise only) per Warrant ("**Warrant**

Issue Price"), each Warrant convertible into, or exchangeable for 1 (one) fully paid-up Equity Share of the Company having face value of Rs. 1/- (Rupees One only) at a premium of Rs.1.60 /- (Rupees One and sixty paise) for cash consideration, aggregating up to Rs. 37,70,00,000/- (Rupees Thirty-Seven Crore Seventy Lakh Only) to the persons belonging to the promoter/promoter Group & non-promoter categories, by way of a preferential issue through private placement offer (the "**Preferential Issue**"), in the manner set out below, subject to the approval of the Members, and such other approvals as may be required:

The Convertible Warrants issued pursuant to the abovementioned resolutions shall be subject to lock-in and transferability in accordance with Regulations 167 and 168 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Equity Shares allotted shall rank pari passu inter se and with the then existing equity shares of the Company in all respects, including in relation to dividend and voting rights.

The disclosures prescribed under the Companies Act, 2013 and Regulation 163 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") as may be applicable, in respect of the Resolution proposed at Item No. 6 is as follows:

1. <u>Objects of the Preferential issue:</u>

The Company intends to utilize the proceeds raised through the Preferential Issue ("Issue Proceeds") towards the following objects:

Sr. No.	Proposed Utilisation of Funds	Amount in Rs. (Crores)	Purpose / Details
1	Settlement of Bank Dues under One-Time Settlement (OTS)	Upto 34 crore	The Company proposes to use approximately Upto Rs 34 Crore from the issue proceeds for payment and settlement of its outstanding bank dues under the One-Time Settlement ("OTS") arrangement
2	Repayment of Unsecured Loans	Upto 6 crore	Up to Rs 6 Crore will be used for repayment of the unsecured loans of the Company, either fully or partly, as may be outstanding.
3	Working Capital Requirements	Balance Amount	The balance amount will be used to meet the working capital requirements of the Company, including payments to suppliers and creditors, purchase of materials, employee expenses and other day-to-day business expenses.
4	General Corporate Purposes	Balance Amount	Any remaining amount may be used for general corporate purposes, including meeting the Company's routine business, administrative and operational requirements, subject to applicable laws and regulations.

			The amount to be utilized towards general corporate purposes does not exceed 25% of the total amount mentioned in the table above.

The amount specified for the aforementioned Objects may deviate +/- 10% (ten percent) depending upon the future circumstances, given that the Objects are based on management estimates and other commercial and technical factors.

2. Type and Number of securities to be issued:(Proposed Allottee(s)):

Sr. No.	Name of Proposed Allottees	Category	Upto No. of Warrants to be allotted	Proposed Investment amount (Rs. 2.60/- per share)
1	Sanjay Chowdhri	Promoter	7,00,00,000	18,20,00,000
2	Abhinav Chowdhri	Promoter	1,50,00,000	3,90,00,000
3	Pranav Chowdhri	Promoter	1,50,00,000	3,90,00,000
4	Hardik D. Parekh	Non Promoter	2,00,00,000	5,20,00,000
5	Trina Vyas	Non Promoter	75,00,000	1,95,00,000
6	Tanisha Vyas	Non Promoter	75,00,000	1,95,00,000
7	Nikita Hardik Parekh	Non Promoter	1,00,00,000	2,60,00,000
Total			**14,50,00,000**	**37,70,00,000**

3. Amount which the Company intends to raise:

The company intends to raise upto Rs. 37,70,00,000 /- (Rupees Thirty-Seven Crore Seventy Lakh Only)

4. Name and address of Valuer who performed valuation:

Bhavesh M Rathod , Registered Valuer bearing IBBI Reg No. IBBI/RV/06/2019/10708) having office at 515, 5th Floor, Dimple Arcade, Behind Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai, Maharashtra - 400101

Further, the Valuation report is available at the website: https://supremesteels.com/preferential-issue/#flipbook-df_6865/1/

5. Issue Price:

The Company proposes to offer, issue and allot up to 14,50,00,000 (Fourteen Crore Fifty Lakh Only) fully paid-up Equity Shares at a price of Rs 2.60 /- (Rupees Two and Sixty paise only) (including a premium of Rs 1.60 /- each) which is not less than the floor price determined in accordance with Chapter V of SEBI ICDR Regulation.

6. Relevant Date:

In terms of the provisions of Chapter V of the SEBI (ICDR) Regulations relevant date for determining the floor price for the Preferential Allotment of the Equity shares is Tuesday, September 01, 2026, being the date 30 days prior to the date of this Annual General Meeting i.e., Thursday, October 01, 2026.

7. Basis on which the price has been arrived at and justification for the price (including premium, if any):

The Equity Shares are listed on NSE are frequently traded. For computation of the price of each Share underlying Warrant, NSE, being the stock exchange with higher trading volumes for the preceding 90 trading days prior to Relevant Date, has been considered. The price of underlying Warrant has been arrived at in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations, which shall be higher of:

a. The 90 trading days volume weighted average price: Rs 1.77 /- per equity share;
b. The 10 trading days volume weighted average prices: Rs 2.60/- per equity share;
c. Floor price determined in accordance with the provisions of the articles of association of the Company. However, the articles of association of the Company does not provide for any method of determination for valuation of shares which results in floor price higher than determined price pursuant to SEBI ICDR Regulations.

The price of Rs 2.60 /- per Equity Share is not less than the floor price determined above in accordance with Chapter V of SEBI ICDR Regulations.

8. Practicing Company Secretary's Certificate:

The certificate issued by Mr. Hemanshu Upadhyay , Partner at HRU & Associates, Practicing Company Secretaries (ACS No.46800 | C.P. No.20259)), having its office at Office F-15, Sai Krupa Mall, Opp Dahisar Railway Station (west),Mumbai -400067. , certifying that the proposed Preferential Allotment is being made in accordance with the requirements of the SEBI ICDR Regulations, has been obtained by the Company and shall be available for inspection by the Members at the AGM.

The said certificate is also available on the website of the Company at https://supremesteels.com/preferential-issue/#flipbook-df_6868/1/

9. Class or Classes of persons to whom the allotment is proposed to be made:

The warrants shall be issued and allotted to the investors as per Proposed Allottee(s) listed out in as under :

		Pre-Preferential Holding		Proposed Issuance		*$Post-Preferential Holding	
Sr.No	**Name of Investor**	**No. of Shares**	**% of Holding**	**Proposed No. Of Warrants**	**Proposed No. Of Equity shares**	**No. of Shares**	**% of Holding**
1	Sanjay Chowdhri	5,65,93,000	22.64	7,00,00,000	5,50,00,000	18,15,93,000	26.87
2	Abhinav Chowdhri	75,00,000	3.00	1,50,00,000	50,00,000	2,75,00,000	4.07
3	Pranav Chowdhri	68,00,000	2.72	1,50,00,000	50,00,000	2,68,00,000	3.96
4	Hardik D. Parekh	54,201	0.02	2,00,00,000	-	2,00,54,201	2.97
5	Trina Vyas	0	0.00	75,00,000.00	-	75,00,000	1.11
6	Tanisha Vyas	0	0.00	75,00,000.00	-	75,00,000	1.11
7	Nikita Hardik Parekh	0	0.00	1,00,00,000	-	1,00,00,000	1.48

** Assuming completion of the preferential allotment to Proposed Allottees (as set out in Resolution No.5 and 6)*
$ The post preferential percentage of shareholding has been calculated assuming that all the Warrants allotted will be converted into equity shares.

Note: The above shareholding pattern has been prepared on the basis of shareholding as on August 28, 2026

10. <u>Proposed time frame within which the preferential issue shall be completed:</u>

As required under the SEBI (ICDR) Regulations, Warrants shall be allotted by the Company within a period of 15 days from the date of passing of this Resolution provided that where the allotment of the proposed Equity Shares is pending on account of receipt of any approval or permission from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or permissions. Upon exercise of the option by the proposed allottees to convert the convertible securities within the tenure specified, the allotment of equity shares pursuant to exercise of the convertible securities shall be completed within 15 days from the date of such exercise by the proposed allottees.

11. <u>Proposal / Intent of the promoters, directors, or key management personnel or senior management of the Company to subscribe to the offer:</u>

None of the Promoters, Directors or Key Managerial Personnel or their relatives intend to subscribe to any Equity Shares pursuant to the Preferential Issue, other than, Mr. Sanjay Chowdhri, Promoter and Mr. Abhinav Chowdhary, Mr. Pranav Chowdhri relative of Key Managerial Personnel.

12. Identity of the natural persons who are ultimate beneficial owners of the shares proposed to be allotted and/ or who ultimately control the proposed allottee:

Sr. No.	Name of Proposed Allottees	Category	Ultimate Beneficial Owner of the Proposed Allottee
1	Sanjay Chowdhri	Promoter	NA
2	Abhinav Chowdhri	Promoter	NA
3	Pranav Chowdhri	Promoter	NA
4	Hardik D. Parekh	Non Promoter	NA
5	Trina Vyas	Non Promoter	NA
6	Tanisha Vyas	Non Promoter	NA
7	Nikita Hardik Parekh	Non Promoter	NA

13. Change in control:

There will be no change in control / management of the Company consequent to the Preferential Issue. The promoter of the Company prior to the completion of the Preferential Issue and will continue to remain Promoter of the Company post the completion of the Preferential Issue.

Furthermore, the proposed Preferential Issue does not trigger any obligation to make an open offer under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI SAST Regulations**").

14. Shareholding Pattern of the Company before and after the Preferential Issue:

The pre-issue and post-issue shareholding pattern (considering full allotment) is provided as below:

Sr. No.	Category	Pre-issue		Proposed	*$Post Issue	
		No of shares held	% of share holding		No of shares held	% of share holding
A	Promoter					
1	Indian					
	Individual	10,31,56,510	41.27	17,00,00,000	27,31,56,510	40.41
	Bodies corporate					
	Sub-total	10,31,56,510	41.27	17,00,00,000	27,31,56,510	40.41
2	Foreign promoters					
	Sub-total (A)	10,31,56,510	41.27	17,00,00,000	27,31,56,510	40.41
B	Non-promoters' holding					
1	Institutional investors	-	-	-	-	-
2	Non-institution					

	Private corporate bodies					
	Body Corporate Company	75,37,776	3.02	6,70,00,000	7,45,37,776	11.03
	Indian public					0.00
	Public	12,98,04,824	51.93	18,23,70,000	31,21,74,824	46.19
	others					0.00
	a. NRI	18,74,474	0.75	-	18,74,474	0.28
	b. Clearing Member	18,75,011	0.75	-	18,75,011	0.28
	c. HUF	57,01,305	2.28	66,00,000	1,23,01,305	1.82
	d. Trust	100	0.00	0.00	100	0.00
	Sub-total (B)	14,67,93,490	58.73	25,59,70,000	40,27,63,490	59.59
	Grand Total	24,99,50,000	100.00	42,59,70,000	67,59,20,000	100.00

** Assuming completion of the preferential allotment to Proposed Allottees (as set out in Resolution No.5 and 6)*
$ The post preferential percentage of shareholding has been calculated assuming that all the Warrants allotted will be converted into equity shares.

Note: The above shareholding pattern has been prepared on the basis of shareholding as on August 28, 2026

15. Lock-in Period:

The warrants proposed to be allotted pursuant to the Preferential Issue and, where applicable, the pre-preferential allotment shareholding of the Proposed Allottees shall be subject to lock-in as per the requirement of Chapter V of SEBI ICDR Regulations.

16. Current and Proposed Status of the Allottees:

The proposed allottees as listed about below and such status shall remain the same post the Preferential Issue:

Sr.No	Name of Proposed Allottees	Category
1	Sanjay Chowdhri	Promoter
2	Abhinav Chowdhri	Promoter
3	Pranav Chowdhri	Promoter
4	Hardik D. Parekh	Non Promoter
5	Trina Vyas	Non Promoter
6	Tanisha Vyas	Non Promoter
7	Nikita Hardik Parekh	Non Promoter

17. Listing

The Company shall make an application to National Stock Exchange of India Limited for listing of the aforementioned Equity Shares pursuant to the Preferential Issue. The Equity Shares, once allotted, shall rank pari-passu with the then existing Equity Shares of the Company in all respects, including dividend.

18. Undertakings

The Company hereby undertakes that:

a. It would re-compute the price of the securities specified above in terms of the provisions of SEBI (ICDR) Regulations, where it is so required.

b. If the amount payable, if any, on account of the re-computation of price is not paid within the time stipulated in SEBI (ICDR) Regulations the above shares shall continue to be locked-in till the time such amount is paid by the allottees.

19. Principal terms of assets charged as securities

NIL

20. Monitoring Agency

Pursuant to Regulation 162A of the SEBI (ICDR) Regulations, since the proceeds from the Preferential Issue exceed Rs.100 Crores (Rupees One Hundred Crores only), the Company is required to appoint a SEBI registered external credit rating agency to act as the Monitoring Agency.

In terms of Regulation 162A of the SEBI (ICDR) Regulations, the Board of Directors of the Company (hereinafter referred to as "the Board") is hereby authorized and empowered to appoint Infomerics Valuation And Rating Limited a SEBI registered external credit rating agency with (SEBI Reg No. IN/CRA/007/2015), or any other eligible agency, as the Monitoring Agency to monitor the utilization of proceeds from the Preferential Issue in compliance with the prescribed regulatory requirements prescribed under Regulation 162A of the SEBI (ICDR) Regulations.

The Monitoring Agency shall submit its report to the Company in the format specified in Schedule XI of the SEBI ICDR Regulations on a quarterly basis, till 100% (One Hundred Percent) of the issue proceeds have been utilized. The Board and the management of the Company shall provide their comments on the findings of the Monitoring Agency in the format specified in Schedule XI of the SEBI ICDR Regulations. The Company shall, within specified timeframe from the end of each quarter, upload the report of the Monitoring Agency on its website and also submit the same to the Stock Exchange.

Interim Use of Issue Proceeds: Our Company, in accordance with the provisions of applicable laws and regulations, and policies formulated by our Board from time to time, will have the flexibility to deploy the issue proceeds. Pending complete utilization of the issue proceeds for the Objects described above, our Company intends to, inter alia, invest the issue proceeds in money market instruments including money market mutual funds, fixed deposits in scheduled commercial banks, securities issued by government of India or any other investments as permitted under applicable laws.

23. Number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price:

NIL

24. Other disclosures:

a. The Proposed Allottees have confirmed that they have not sold or transferred any Equity Shares during the 90 trading days preceding the Relevant Date.

b. The Company is in compliance with the conditions for continuous listing of Equity Shares as specified in the listing agreement with the Stock Exchange(s) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and is eligible to make the preferential issue under Chapter V of the SEBI ICDR Regulations.

c. Neither the Company nor any of its Directors or Promoters are categorized as wilful defaulter(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulter(s) issued by the Reserve Bank of India.

d. Neither the Company nor any of its Directors or Promoters are a wilful defaulter or fraudulent borrower as defined under the SEBI ICDR Regulations.

e. Neither the Company nor any of its Directors and/or Promoters is a fugitive economic offender as defined under the SEBI ICDR Regulations.

f. The entire pre-preferential allotment shareholding of the Proposed Allottees, if any, shall be locked-in from the Relevant Date up to a period of 90 trading days from the date of trading approval.

g. The Company is not required to re-compute the price of the Equity Shares in terms of the provisions of the SEBI ICDR Regulations, since the Equity Shares are listed on the recognized Stock Exchange for a period of more than 90 trading days prior to the Relevant Date.

None of the Promoters, Directors or Key Managerial Personnel or their relatives in any way concerned or interested, financially or otherwise, in the proposed resolution, other than, Mr. Sanjay Chowdhri, Mr. Abhinav Chowdhary, Mr. Pranav Chowdhri relative of Key Managerial Personnel.

In terms of Sections 23, 42 and 62(1)(c) of the Companies Act, 2013, approval of the Members by way of a Special Resolution is required to create, issue and allot the Equity Shares through a Preferential Issue, on private placement basis. The Board accordingly recommends the Special Resolution as set out in Item No. 6 of this Notice for approval of the Members.

Item No.7 Ratification of remuneration of Cost Auditor of the Company for the financial year ending March 31, 2027.

The Board of Directors at its meeting held on September 01, 2026, based on the recommendations of the Audit Committee, had approved the appointment and remuneration of M/s. Dinesh Jain & Company, Cost Accountants (Firm Registration Number 000572), as the Cost Auditor for audit of the cost accounting records of the Company for the financial year 2026-27, at a remuneration not exceeding Rs. 50,000/- (Rupees Fifty Thousand only) excluding taxes and reimbursement of out-of-pocket expenses at actuals, if any, in connection with the audit. The overall remuneration proposed to be paid to the Cost Auditor for the financial year ending March 31, 2027, is commensurate to the scope of the audit to be carried out by the Cost Auditors.

M/s. Dinesh Jain & Company, Cost Accountants have confirmed that they hold a valid certificate of practice under Sub-section (1) of Section 6 of the Cost and Works Accountants Act, 1959. In accordance with the provisions of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) for the time being in force), the remuneration payable to Cost Auditor has to be ratified by the members of the Company.

Accordingly, ratification by the members is sought to the remuneration payable to the Cost Auditor for conducting the audit of the cost records of the Company for the financial year ending March 31, 2027.

None of the Directors, Key Managerial Personnel or their relatives are in any way, concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the Ordinary Resolution set out at Item No. 7 of the Notice for approval by the members.

By Order of the Board of Directors
Supreme Engineering Limited

Sd/-
Sanjay Chowdhri
Chairman & Managing Director
DIN: 00095990

Formerly Known as Supreme Heatreaters Pvt. Ltd.

CIN NO. L99999MH1987PLC043205

Registered Office:
R.223, MIDC Complex, Thane,
Belapur Road, Rabale, Navi-Mumbai,
Maharashtra, India, 400701.
CIN: L99999MH1987PLC043205
E-mail: cs@supremesteels.com
Website: https://supremesteels.com/

Date: September 01, 2026
Place: Navi Mumbai

Brief Profile

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTH COMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 on General Meetings]

Name of Director	Mr. Sanjay Chowdhri
Date of Birth	10-03-1964
Date of First Appointment	21-04-1987
Brief Resume Qualification	Bachelor of Engineering Degree
Expertise in specific functional areas	He is a Managing Director of our Company since incorporation. He is a Qualified Engineer in the field of Electronics and Communication, having attained a Bachelor of Engineering Degree from Karnataka University (Dharwad) in the year 1985. He has an experience of more than three (3) decades in the field of metallurgy thus being the guiding force behind the strategic decisions of our Company, been instrumental in formulating the overall business strategy and developing business relations of our Company.
Terms and conditions of appointment or re-appointment	Re – appointment of Mr. Sanjay Chowdhri whose term shall be liable to retire by rotation
Directorships in other listed entities as on March 31, 2026	Nil
Membership of any Committees of other listed entities as on March 31, 2026	Nil
Name of Listed entities from which the person has resigned in the past three years	Nil
No of Equity Shares held in the Company	5,65,93,000
Relationship between directors inter-se	Father of Abhinav Chowdhri and Pranav Chowdhri and Husband of Lalitha Chowdhri

Formerly Known as Supreme Heatreaters Pvt. Ltd.

DIRECTORS' REPORT

To
The Members,

Your directors are pleased to present the 39th Annual Report on business and operations of Supreme Engineering Limited ("the Company") together with the Audited Standalone Financial Statements for the Financial Year ('FY') ended March 31, 2026.

1. FINANCIAL SUMMARY AND HIGHLIGHTS:

Your Company's performance during the F.Y. ended March 31, 2026 as compared to the previous F.Y. is summarized below:

(Rs. In lakhs)

Particulars	**FY 2025-26**	**FY 2024-25**
Total Income	2,529.50	1,742.30
Profit before tax	(122.46)	(949.69)
Profit /(Loss) after tax	(60.03)	(1,180.99)
Profit/(Loss) b/f from previous period	**(12,423.51)**	(11,242.52)
Prior period adjustment	---	---
Profit for Appropriation Sub Total (A)	**(12,483.54)**	**(12,423.51)**
Transfer to General Reserve	---	---
Transfer to Capital Redemption Reserve	---	---
Other Adjustments	4.68	---
Sub Total (B)	4.68	---
Securities Premium (C)	1,035.90	1,035.90
Balance carried to Balance sheet (A-B+C)	**(11,442.95)**	**(11,387.61)**

2. STATE OF THE COMPANY'S AFFAIRS:

During the year under review, the Company has earned on a standalone basis the total revenue for the Financial Year ended March 31, 2026 stood at Rs. 2,529.50/- Lakhs as against total revenue of Rs. 1,742.30/- Lakhs for the Financial Year ended March 31, 2025. The Company has incurred a net Loss of Rs. 60.03/- Lakhs for the Financial Year ended March 31, 2026 as against net loss of Rs. 1,180.99/- for the Financial Year ended March 31, 2025.

Your directors are hopeful for better performance in the forthcoming year.

3. **TRANSFER TO RESERVE:**

The Company does not propose to transfer any amount to the general reserve for the financial year ended 31 March, 2026.

4. **DIVIDEND:**

Your directors do not recommend any dividend for financial year 2025-26.

5. **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

Since there was no unpaid/unclaimed Dividend in the books or any Unpaid Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply to your Company.

6. **CHANGE IN NATURE OF BUSINESS:**

There has been no change in the business of the Company during the financial year ending March 31, 2026.

7. **SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY:**

The Company has no subsidiaries/joint venture/ associate for the Financial Year 2025-26.

8. **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

Subsequent to the end of the financial year, the Company underwent certain material developments relating to its financial position. The secured loan accounts of the Company were classified as Non-Performing Assets (“NPA”) by the lender on August 19, 2021, and the Company has not serviced the repayment of principal and interest on such borrowings since that date. The Company has incurred losses in the preceding years; however, it has reported marginal profits for the quarters ended June 30, 2025 and December 31, 2025. Thereafter the CIRP initiated against the Company by the Hon’ble NCLT, Mumbai Bench, vide order dated June 23, 2026, was subsequently withdrawn and terminated pursuant to the order dated August 06, 2026, passed under Section 12A of the IBC, pursuant to which the Company resumed control and management of its affairs and operations.

Further, the Company received an One Time Settlement (“OTS”) proposal from Bank of India dated July 15, 2026, for settlement of its outstanding dues for Rs. 60.32 Crores, which was approved by the Board on August 13, 2026. The Company has deposited Rs. 6.03 Crores, being 10% of the settlement amount, and the balance is payable as per the agreed terms. Upon full settlement, the legal proceedings initiated by the lender are expected to be withdrawn/closed, subject to applicable terms and orders.

9. **SHARE CAPITAL:**

The paid-up Equity Share Capital as at March 31, 2026 stood at Rs. 2499.50 Lakhs. During the year under review, the Company has not issued shares or convertible securities or shares with differential voting rights nor has granted any stock options or sweat equity or warrants. As on March 31, 2026, none of the Directors of the Company hold instruments convertible into Equity Shares of the Company.

10. LISTING ON NATIONAL STOCK EXCHANGE OF INDIA LIMITED:

The equity shares of the Company continue to be listed on National Stock Exchange of India Limited ("Stock Exchange").

The listing fees for FY 2025-26 have been paid to the Stock Exchange.

11. ANNUAL RETURN:

Pursuant to Section 92(3) and Section 134(3) (a) of the Act, read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the extract of Annual Return has been uploaded on the Company's website on https://supremesteels.com/mgt-7/#flipbook-df_6905/1/

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of the Company is duly constituted in accordance with the requirements of the Act read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

A) Directors:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mr. Sanjay Chowdhri (DIN 00095990), is liable to retire by rotation at the forthcoming AGM and being eligible offers himself for re-appointment.

The Board recommends the re-appointment of Mr. Sanjay Chowdhri (DIN 00095990), for the consideration of the Members of the Company at the ensuing AGM. The relevant details, including profile of Mr. Sanjay Chowdhri (DIN 00095990), is included separately in the Notice of AGM.

As on the date of this Report, the Company's Board comprises of Six (6) Directors viz. 1 Non-Executive-Non-Independent Director, 2 Executive Directors and 3 Non-Executive Independent Directors including women Director. The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations and also with the provisions of the Act.

B) Independent Directors:

All Independent Directors of the Company have given declarations under Section 149(7) of the Act that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1)(b) and other applicable provisions of the SEBI Listing Regulations. In terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation. In the opinion of the Board, the Independent Directors, fulfill the conditions of independence specified in Section 149(6) of the Act and Regulation 16(1) (b) and other applicable provisions of the SEBI Listing Regulations.

The terms and conditions of appointment of the Independent Directors are placed on the website of the Company at https://www.supremesteels.com/ .

In compliance with the requirement of SEBI Listing Regulations, the Company has put in place a familiarization programme for the independent directors to familiarize them with their role, rights and responsibility as directors, the working of the Company, nature of the industry in which the Company operates, business model, etc. The details of familiarization programme are explained in the Corporate Governance Report and the same are also available on the website of the Company at https://www.supremesteels.com/ .

C) Key Managerial Personnel:

Pursuant to the provisions of Sections 2(51) and 203 of the Act, read with the Rules framed thereunder, the following are the Key Managerial Personnel of the Company:

- Mr. Sanjay Chowdhri, Managing Director
- Mr. Pranav Sanjay Chowdhri, CEO
- Mr. Sadashiv Sankappa Bangera, CFO

D) Committees of the Board:

The Company has three Board Committees as on March 31, 2026:

1) Audit Committee

2) Nomination and Remuneration Committee

3) Stakeholders Relationship Committee

During the year, all recommendations made by the committees were approved by the Board.

Details of all the committees along with their main terms, composition and meetings held during the year under review are provided in the Report on Corporate Governance, a part of this Annual Report.

E) Nomination and Remuneration Policy:

The Board of Directors has framed a policy which lays down a framework in relation to appointment and remuneration of Directors, Key Managerial Personnel, Senior Management, and other employees of the Company ("Policy"). The Policy broadly lays down the guiding principles, philosophy and the basis for payment of remuneration to Executive and Non-executive Directors (by way of sitting fees and commission), Key Managerial Personnel, Senior Management and other employees. The Policy also provides the criteria for determining qualifications, positive attributes and independence of Director and criteria for appointment of Key Managerial Personnel/Senior Management and performance evaluation which are considered by the Nomination and Remuneration Committee and the Board of Directors while taking a decision on the potential candidates.

The salient features of the Nomination and Remuneration Policy of the Company are outlined in the Corporate Governance Report which forms part of this Annual Report. The Policy is also available on the website of the Company at https://www.supremesteels.com/ .

F) Whistle Blower Policy /Vigil Mechanism:

As per the provisions of Section 177(9) and (10) of the Act and Regulation 22 of the Listing Regulations, the Company has adopted a Whistle Blower Policy for establishing a vigil mechanism for Directors and Employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and provide adequate safeguards against victimization of persons who use such mechanism and makes provision for direct access to the chairman of the Audit Committee in appropriate or exceptional cases. The said policy has been hosted on the Company's website at https://www.supremesteels.com/ .

G) Performance Evaluation:

Pursuant to the provisions of the Act and the SEBI Listing Regulations, the Board has carried out the annual performance evaluation of the Directors individually as well as evaluation of the working of the Board and of the Committees of the Board, by way of individual and collective feedback from Directors. The manner in which the evaluation was conducted by the Company and evaluation criteria have been explained in the Corporate Governance Report which forms part of this Annual Report.

The Board of Directors has expressed its satisfaction with the evaluation process.

H) Number of Meetings of the Board:

During the financial year ended March 31, 2026, Thirteen (13) meetings of the Board of Directors were held. The details of the meetings are as under:

Sr. No.	Date of Meeting
1	15-04-2025
2	30-05-2025
3	12-06-2025
4	17-06-2025
5	02-07-2025
6	08-09-2025
7	27-10-2025
8	28-10-2025
9	31-10-2025
10	17-12-2025
11	18-12-2025
12	02-01-2026
13	13-02-2026

The particulars of attendance of the Directors at the said meetings are detailed in the Corporate Governance Report of the Company, which forms a part of this Report.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

I) Remuneration of Directors, Key Managerial Personnel and Senior Management:

The remuneration paid to the Directors, Key Managerial Personnel and Senior Management is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Act and Regulation 19 read with Schedule II of the Listing Regulations. Further details on the same are given in the Corporate Governance Report which forms part of this Annual Report.

13. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(3) (c) read with Section 134(5) of the Act, the Directors of the Company state and confirm that:

a. in the preparation of the annual accounts for the financial year 2025-26, the applicable accounting standards had been followed and there are no material departures from the same.

b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit and loss of the Company for that period;

c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the directors had prepared the annual accounts on a going concern basis;

e. the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. PARTICULARS OF LOANS, GUARANTEE, AND INVESTMENTS:

The particulars of loans, guarantees and investments as per Section 186 of the Act read with the Companies (Meeting of Board and its powers) Rules, 2014 as on March 31, 2026, have been disclosed in the Notes to the Financial Statements of the Company.

15. CORPORATE SOCIAL RESPONSIBILITY:

In accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the provisions relating to Corporate Social Responsibility ("CSR") are not applicable to the Company, as the Company does not fall within the prescribed thresholds specified under the said provisions.

Accordingly, the Company is not required to constitute a CSR Committee, formulate a CSR Policy, or undertake any CSR activities during the financial year under review.

16. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 requires disclosure of the particulars regarding conservation of Energy and Technology absorption. The Company on continues basis undertakes programs of conserving energy. The details of the same are as follows:

A. Conservation of energy

Steps taken/ impact on Conservation of energy, with special reference to the following:

(i) Steps taken by the Company for optimizing electrical consumption:

Steps taken by company for optimizing electrical consumption: Installation of capacitors for reduction of PF thereby saving electricity consumption.

(ii) Capital Investment on energy conversion equipment's – N.A.

B. Technology absorption:

1. Efforts in brief made towards technology absorption –N.A.
2. Benefits derived as a result of the above efforts, for e.g., products improvement, cost reduction, product development, import substitution, etc, – N.A.
3. No technology was imported during the last 3 years – N.A.
4. Expenditure incurred on Research and Development – N.A.

C. Foreign exchange earnings and Outgo

Foreign Exchange Earnings/ Outgo:

The details of Foreign Exchange Earnings and outgo are as follows: Rs. In Lakhs

Particulars	**For the year ended 31st March, 2026**	**For the years ended 31st March 2025**
Foreign Exchange Earnings - F.O.B value of exports	39.75	51.32
Foreign Exchange Outgo - Travelling Expenses	5.34	14.84

17. RISK MANAGEMENT:

The Audit Committee has been delegated the responsibility for monitoring and reviewing risk management, assessment and minimization procedures, developing, implementing and monitoring the risk management plan and identifying, reviewing and mitigating all elements of risks which the Company may be exposed to.

18. APPLICATION / PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

Subsequent to the end of the financial year, proceedings under the Insolvency and Bankruptcy Code, 2016 (“IBC”) were initiated against the Company and the Corporate Insolvency Resolution Process (“CIRP”) was commenced pursuant to the order of the Hon’ble National Company Law Tribunal (“NCLT”), Mumbai Bench, dated June 23, 2026.

Subsequently, pursuant to an application filed under Section 12A of the IBC, the Hon’ble NCLT, Mumbai Bench, vide its order dated August 06, 2026, passed in IA (I.B.C)/3402(MB)2026, approved the withdrawal of the CIRP.

Accordingly, the CIRP of the Company stands withdrawn and terminated, and the Company has resumed control and management of its affairs and operations. As on the date of this Report, no CIRP proceedings are pending against the Company.

The Company has made the necessary disclosures in this regard in accordance with the applicable provisions of law.

19. DISCLOSURE ON ONE TIME SETTLEMENT:

Subsequent to the end of the financial year, the Company received an One Time Settlement (“OTS”) letter dated July 15, 2026 from Bank of India in respect of the credit facilities availed by the Company. The OTS proposal was approved and accepted by the Board of Directors on August 13, 2026.

Under the OTS, the total settlement amount is Rs. 60.32 Crores, payable within 90 days from the date of acceptance. The Company has already deposited Rs. 6.03 Crores, being 10% of the settlement amount, and the balance amount shall be paid as per the agreed terms and schedule.

The OTS is intended to reduce the debt liability of the Company and resolve the outstanding dues with the lender. Upon receipt of the entire settlement amount, the legal proceedings initiated by the lender, including proceedings under the SARFAESI Act, 2002 and before the Hon’ble NCLT, shall be withdrawn/closed, subject to the applicable terms and orders of the respective authorities.

20. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

Subsequent to the end of the financial year, the Hon’ble National Company Law Tribunal (“NCLT”), Mumbai Bench, vide its order dated June 23, 2026, commenced the Corporate Insolvency Resolution Process (“CIRP”) against the Company pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (“IBC”).

Subsequently, pursuant to an application filed under Section 12A of the IBC, the Hon’ble NCLT, Mumbai Bench, vide its order dated August 06, 2026, passed in IA (I.B.C)/3402(MB)2026, approved the withdrawal of the CIRP.

Accordingly, the CIRP of the Company stands withdrawn and terminated, and the Company has resumed control and management of its affairs and operations. As on the date of this Report, no CIRP proceedings are pending against the Company.

21. AUDITORS:

A) Statutory Auditors & their Report:

M/s. Rachna Patel & Co., Chartered Accountants (Firm Registration No. 141585W), were appointed as the Statutory Auditors of the Company. Subsequently, M/s. Rachna Patel & Co., Chartered Accountants (FRN: 141585W), resigned from the office of Statutory Auditors on April 29, 2025, resulting in a casual vacancy in the office of Statutory Auditors of the Company.

To fill the said casual vacancy, the Board of Directors appointed M/s. Rushabh Davda & Associates, Chartered Accountants (FRN: 156559W), as the Statutory Auditors of the Company to conduct the Statutory Audit for the financial year ended March 31, 2025.

The Board of Directors, based on the recommendation of the Audit Committee, proposes the re-appointment of M/s. Rushabh Davda & Associates, Chartered Accountants (FRN: 156559W), as the Statutory Auditors of the Company for a term of five (5) consecutive years, commencing from the conclusion of the 38th Annual General Meeting ("AGM") until the conclusion of the 43rd AGM of the Company, to be held for the financial year 2030-31, at such remuneration as may be determined by the Board of Directors.

M/s. Rushabh Davda & Associates, Chartered Accountants, have submitted their Report on the Financial Statements of the Company for the financial year ended March 31, 2026. The Auditors' Report on the Financial Statements of the Company for the financial year ended March 31, 2026 forms part of this Annual Report. The Auditors' Report contains a qualification.

The Board has taken note of the observations and qualification made by the Statutory Auditors and is committed to taking appropriate corrective measures to address the matters highlighted in the Auditors' Report. The Board shall ensure necessary compliance with the applicable provisions of the Companies Act, 2013 and other applicable laws and regulations in the future and shall endeavour to strengthen the Company's processes and controls to avoid recurrence of such matter.

B) Secretarial Auditor & their Report:

Pursuant to the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s. HRU & Associates, Practicing Company Secretaries, were appointed to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2026.

The Secretarial Audit Report issued by Mr. Hemanshu R. Upadhyay, Practicing Company Secretary, in Form MR-3, forms part of this Report as "Annexure I".

The observations, qualifications, if any, contained in the Secretarial Audit Report, are provided in the relevant annexure to this Report.

C) Cost Auditor:

In accordance with the provisions of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, framed thereunder, the cost audit records maintained by the Company in respect of its manufacturing activities are required to be audited. M/s. Dinesh Jain & Company (FRN: 100583), Cost Accountants carried out the cost audit for applicable businesses for FY 2025-26.

Based on the recommendation of the Audit Committee, the Board of Directors has appointed M/s. Dinesh Jain & Company (FRN: 100583), Cost Accountants, as the Cost Auditors for the financial year 2026-27.

The Company has received a certificate from M/s. Dinesh Jain & Company (FRN: 100583), confirming that they are not disqualified from being appointed as the Cost Auditors of the Company. The remuneration payable to the Cost Auditors is required to be placed before the members in the general meeting for their ratification. Accordingly, a resolution seeking member's ratification for the remuneration payable to M/s. Dinesh Jain & Company (FRN: 100583), Cost Accountants, is included at Item No.5 of the Notice of the ensuing AGM.

D) Reporting of Frauds:

There was no instance of fraud during the year under review, which required the Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed thereunder.

22. DISCLOSURE UNDER PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT:

The Company has adopted a Sexual Harassment Policy on prevention, prohibition, and Redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder.

The aim of the policy is to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Policy is available at the Registered Office of the Company and is accessible to all the employees of the Company. The Company has not received any complaints during the FY under review.

23. PUBLIC DEPOSITS:

During the year under review, your Company has not accepted any deposits within the meaning of Sections 73 to 76A of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

24. CORPORATE GOVERNANCE:

Report on Corporate Governance and Certificate of the Auditor of the Company regarding compliance of the conditions of Corporate Governance as stipulated in Part C of Schedule V of the Listing Regulations, are provided in a separate section forming part of this Report as **"Annexure II".**

25. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to the financial statements. Internal audits are undertaken on a quarterly basis by Internal Auditors covering all units and business operations to independently validate the existing controls. Reports of the Internal Auditors are regularly reviewed by the management and corrective action is initiated to strengthen the controls and enhance the effectiveness of the existing systems. The Audit Committee evaluates the efficiency and adequacy of the financial control system in the Company and strives to maintain the standards in the Internal Financial Control.

26. NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR:

Male	21
Female	10
Transgender	Nil

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY TRANSACTIONS:

All transactions entered with related parties as defined under the Act during the FY were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Act. There were no materially significant transactions with the related parties during the FY which were in conflict with the interest of the Company and hence, enclosing Form AOC-2 is not required. Suitable disclosure as required by the Accounting Standard (AS 18) has been made in the notes to the Financial Statements.

28. PARTICULARS OF EMPLOYEES:

During the year under review, no employee was in receipt of remuneration exceeding the limits as prescribed under provisions of Section 197 of the Companies Act, 2013 and Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The information pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 relating to median employee's remuneration is made available at the corporate office of the Company during working hours for a period of twenty-one (21) days before the date of the meeting.

29. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with Secretarial Standard 1 and Secretarial Standard 2 relating to Board and General Meetings issued by the Institute of Company Secretaries of India.

30. APPRECIATION & ACKNOWLEDGEMENTS:

The Board wishes to express its gratitude and record its sincere appreciation for the commitment and dedicated efforts put in by all the employees of the Company. The Directors take this opportunity to express their sincere appreciation for the encouragement, cooperation and support received from all the stakeholders including but not limited to the Government authorities, bankers, customers, suppliers and business associates. The Directors are thankful to the esteemed shareholders for their continued support and the confidence reposed in the Company and its management.

For and on behalf of the Board
Supreme Engineering Limited,

Sd/-

Sanjay Chowdhri
Chairman and Managing Director
DIN: 00095990

Date: September 01, 2026
Place: Navi Mumbai

Annexure I

FORM NO. MR-3

Secretarial Audit Report
For the Financial Year ended March 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Supreme Engineering Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Supreme Engineering Limited** (hereinafter called the company).

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March 2026 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Supreme Engineering Limited** ("the Company") for the financial year ended on 31st March, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST");

(b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(c) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the Audit Period)**

(d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit Period)**

(e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit Period)**

(g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the Audit Period)**

vi) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., mentioned above, except in respect of the matters specified in **"Annexure B"** attached to this report.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, whichever is applicable.

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act except mentioned in Annexure A.

All the decisions were carried out unanimously by the members of the Board and Committees and the same were duly recorded in the minutes of the meeting of the Board of Directors and Committees of the Company.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items and obtaining shorter consents wherever necessary before the meeting and for meaningful participation at the meeting.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company had no specific event /action having a major bearing on the Company's affairs in pursuance of the above referred laws, regulations, guidelines, standards etc.

for **HRU & Associates**
Company Secretaries

Sd/-

____
Hemanshu Upadhyay
Proprietor
ACS No.46800 | C.P. No.20259
Peer Review No: 3883/2023
UDIN: A046800H001183232

Place: Mumbai
Date: September 01, 2026.

ANNEXURE A

To,
The Members,
Supreme Engineering Limited
Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

for **HRU & Associates**
Company Secretaries

Sd/-

____

Hemanshu Upadhyay
Proprietor
ACS No.46800 | C.P. No.20259
Peer Review No: 3883/2023
UDIN: A046800H001183232

Place: Mumbai
Date: September 01, 2026.

Annexure - B

REPORT ON CORPORATE GOVERNANCE

The Directors present the Company's Report on Corporate Governance for the financial year ended March 31, 2026, in terms of Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI Listing Regulations").

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The ethical values are the foundation of Company's governance philosophy. We feel proud to belong to a Company whose visionary founders laid the foundation stone for a good governance and made it an integral principle of the business.

The essence of Corporate Governance is about maintaining the right balance between economic, social, individual and community goals. The Company is focused on enhancement of long-term value creation for all stakeholders without compromising on integrity, societal obligations, environment and regulatory compliances. Our actions are governed by our values and principles, which are reinforced at all levels of the organisation. These principles have been and will continue to be our guiding force in future.

For your Company, good corporate governance is a synonym for sound management, complete transparency, encompassing good corporate practices, procedures, standards, and implicit rules which propel a Company to take sound decisions. The governance framework encourages the efficient utilisation of resources and accountability for stewardship. The Board considers itself as the custodian of trust and acknowledges its responsibilities towards stakeholders for wealth creation sustainably and responsibly

2. GOVERNANCE STRUCTURE:

The Corporate Governance structure of the Company is as follows:

Board of Directors: The Board is entrusted with an ultimate responsibility of the management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its responsibilities, thus ensuring that the management adheres to ethics, transparency and disclosures.

Committees of the Board: The Board has constituted the following Committees viz, Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee. Each of the aforesaid Committees has been mandated to operate within a given framework.

Chairman: The primary role of the Chairman is to provide leadership to the Board in achieving goals of the Company. He is responsible, inter-alia, for the working of the Board and for ensuring that all relevant issues are placed before the Board and that all Directors are encouraged to provide their expert guidance on the relevant issues raised in the meetings of the Board. He is also responsible for formulating the corporate strategy along with other members of the Board.

Executive Directors: The Executive Directors, as members of the Board and Core Management Committees, contribute to the strategic management of the Company's businesses within Board approved direction and framework. They assume overall responsibility for strategic management of business and corporate functions including its governance processes and top management effectiveness.

Non-Executive Directors including Independent Directors: Non- Executive Directors play a critical role in balancing the functioning of the Board by providing independent judgments on various issues raised in the Board meetings like formulation of business strategies, monitoring of performances, etc.

3. BOARD OF DIRECTORS:

The Company's Board comprises people of eminence and repute who bring the required skills, competence and expertise that allow them to make an effective contribution to the Board and its Committees. The composition and strength of the Board is reviewed from time to time for ensuring that it remains aligned with statutory as well as business requirements.

The Board of Directors as at the end of March 31, 2026, comprised of Six (6) Directors viz. 1 Non-Executive Non-Independent Director, 2 Executive Directors and 3 Non-Executive Independent Directors including women Director.

The Chairman of the Board is an Executive Director.

None of the Directors on the Board is a Director in more than 7 listed entities. None of the Independent Director is an Independent Director in more than 7 listed entities as required under the Listing Regulations.

Further, the Managing Director and the Executive Directors do not serve as Independent Directors in any listed company. None of the Directors hold Directorships in more than 20 Indian companies, with more than 10 public limited companies. None of the Directors on the Board is a member of more than 10 Committees or Chairman of 5 Committees (i.e. Audit Committee and Stakeholders Relationship Committee) across all Public Companies in India, in which he/she is a Director. Requisite disclosures of their committee positions have been received from all the Directors. All Directors are in compliance with the provisions for limit on Directorships/Independent Directorships of listed companies as envisaged under Regulation 17A of the Listing Regulations. The Company has received declarations on criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations from the Independent Directors of the Company.

a) Composition of Board of Directors:

The Composition of the Board of Directors as at the end of financial year as well as details of outside directorships and other board committees of which the Company's Directors are members is as under:

Name of Director	Category	No of Directorship in listed entities including this listed entity	No of Board Committees in which Chairman / Member		List of Directorship held in Other Listed Companies and Category of Directorship
			Chairman	Member	
Sanjay Chowdhri DIN: 00095990	Chairman & Managing Director	1	1	1	0
Abhinav Sanjay Chowdhri DIN: 07121484	Executive-Director	1	0	1	0
Lalitha Sanjay Chowdhri DIN: 00096419	Non-Executive-Non-Independent Director	1	0	1	0
Priya Dilipbhai Shah DIN: 07594589	Non-Executive-Independent Director	1	0	2	1
Prakash Vithalrao Deshmukh DIN: 02376494	Non-Executive-Independent Director	1	1	0	0
Sanjeev Ishwari Khandelwal DIN: 08780152	Non-Executive-Independent Director	1	2	1	0

b) Board Meetings and Annual General Meeting:

The meetings of the Board of Directors are scheduled well in advance and usually held in Mumbai. The Board meets at least once a quarter inter- alia, to review the quarterly performance and financial results.

The notice and detailed agenda along with the draft of relevant resolutions, documents and explanatory notes, wherever required, are sent well in advance to enable the Board members to take informed decisions. The Board periodically reviews the strategy, annual business plan, business performance of the Company, Risk Management matters. The Board also reviews the compliance reports of the laws applicable to the Company, Internal Financial Controls and Financial Reporting Systems, adoption of quarterly/annual results, Minutes of committees of the Board.

The necessary quorum was present for all the meetings.

During the financial year ended March 31, 2026, 13 (Thirteen) Board Meetings were held i.e. on April 15, 2025, May 30, 2025, June 12, 2025, June 17, 2025, July 07, 2025, September 08, 2025, October 27, 2025 October 28, 2025, October 31, 2025, December 17, 2025, December 18, 2025, January 02, 2026 and February 13, 2026.

The last AGM i.e. the 38th Annual General Meeting of the Company was held on Monday, December 01, 2025, at 12:00 noon at registered office of company.

Details of attendance of each Director at the Board Meetings and at the Annual General Meeting is reproduced below:

Name of the Director	**No. of Board Meetings Held and Attended during the year**		**Whether attended last AGM held on 01 December, 2025**
	Held/entitled	**Attended**	
Mr. Sanjay Chowdhri	13	13	Yes
Mr. Abhinav Sanjay Chowdhri	13	13	Yes
Ms. Priya Dilipbhai Shah	13	13	Yes
Mrs. Lalitha Sanjay Chowdhri	13	13	Yes
Mr. Prakash Vithalrao Deshmukh	13	13	Yes
Mr. Sanjeev Ishwari Khandelwal	13	13	Yes

c) Board Independence:

The Company has received a declaration from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act read with Regulation 16(1)(b) of the Listing Regulations.

In terms of Regulation 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstances or situations which exist or may be reasonably anticipated that could impair or impact their ability to discharge their duties. The Board is of the opinion that the Independent Directors fulfill the conditions specified in the Act and the Listing Regulations and that they are independent of the management.

Equity Shareholding of Directors as on March 31, 2026:

Sr No.	Name of the Director	DIN	No. of Equity Shares
1	Sanjay Chowdhri	00095990	5,65,93,000
2	Abhinav Sanjay Chowdhri	07121484	75,00,000
3	Lalitha Sanjay Chowdhri	00096419	1,71,20,000
4	Prakash Vithalrao Deshmukh	02376494	0
5	Sanjeev Ishwari Khandelwal	08780152	0
6	Priya Dilipbhai Shah	07594589	0

d) Familiarization Programme for Independent Directors:

At the time of appointing an Independent Director, a formal letter of appointment is given to him/her, which inter alia explains the role, function, duties and responsibilities expected from him/her as a Director of the Company.

The Director is also explained in detail the compliances required from him/her under the Act, the SEBI Listing Regulations and other statutes and an affirmation is obtained. The Chairman & Managing Director also has a one-to-one discussion with the newly appointed Director to familiarise him/her with the Company’s operations. Further, on an ongoing basis as a part of agenda of Board/Committee meetings, presentations are regularly made to the Independent Directors on various matters inter-alia covering the Company’s and its subsidiary, associate and joint venture companies operations, industry and regulatory updates, strategy, finance, risk management framework, role, rights, responsibilities of the IDs under various statutes and other relevant matters.

Details of the programme for familiarisation of Independent Directors are available on the website of the Company at https://www.supremesteels.com

e) Board Membership

The Company believes that a diverse skill set is required to avoid group thinking and to arrive at balanced decisions. The Nomination & **Remuneration Committee** is primarily responsible for formulating the criteria for determining qualifications, positive attributes and independence of a Director. It identifies the persons as potential candidates who are qualified to be appointed as Directors and recommend to the Board their appointment and removal. The Board has sufficient breadth of skills in areas of industry, finance, management, law and technology.

f) The Directors have identified the list of core skills/expertise/competencies as required for them to function effectively as follows and the Board believes that Directors of the Company possess these skills/expertise/competencies, which helps the Company function effectively:

Skills identified	Sanjay Chowdhri	Abhinav Sanjay Chowdhri	Lalitha Sanjay Chowdhri	Prakash Vithalrao Deshmukh	Sanjeev Ishwari Khandelwal	Priya Dilipbhai Shah
Knowledge: - to understand the Company's business, policies, culture, mission, vision, values, goals, current strategic plan, governance structure, major risks and threats and potential opportunities and knowledge of the industry in which the Company operates.	Yes	Yes	Yes	Yes	Yes	Yes
Inter-personal:- Attributes and competencies to use their knowledge and skills to function well as team members of the Board/Committee and to interact with stakeholders of the Company.	Yes	Yes	Yes	Yes	Yes	Yes
Analytic and decision making: - Ability to enhance and contribute to effective decision making.	Yes	Yes	Yes	Yes	Yes	Yes
Finance, Taxation, Banking, Investment, Treasury and Forex Management.	Yes	Yes	Yes	Yes	Yes	Yes

Technical/Professional:- Technical/Professional skills and specialized knowledge to assist the ongoing aspects of the business.	Yes	Yes	Yes	Yes	Yes	Yes
Business Development & Marketing	Yes	Yes	Yes	Yes	Yes	Yes

g) Separate meeting of Independent Directors

During FY 2025-26, the Independent Directors met separately on March 31, 2026 without the presence of Non-Independent Directors and members of the management in compliance with Regulation 25 (3) of the Listing Regulations and Schedule IV of the Act. At the said meeting, the Independent Directors, inter-alia, considered the following:

i. Reviewed the performance of Non-Independent Directors and the Board as a whole;
ii. Reviewed the performance of the Chairman of the Company, taking into account the views of executive directors and non-executive directors;
iii. Assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Independent Directors expressed satisfaction on the performance of Non-Independent Directors and the Board as a whole. The Independent Directors were also satisfied with the quality, quantity and timeliness of flow of information between the Company management and the Board.

h) Independent Director databank registration:

Pursuant to a notification dated October 22, 2019 issued by the Ministry of Corporate Affairs, all directors have completed the registration with the Independent Directors Databank. Requisite disclosures have been received from the directors in this regard.

i) Disclosure of relationships between directors inter-se:

Name of Director	Designation	Relationship with Directors
Mr. Sanjay Chowdhri	Chairman cum Managing Director	- Spouse of Mrs. Lalitha Sanjay Chowdhri, Non-Executive-Non-Independent Director of the Company. -Father of Mr. Abhinav Sanjay

		Chowdhri, Executive Director of the Company. Father of Mr. Pranav Chowdhri, CEO of the Company
Mr. Abhinav Sanjay Chowdhri	Executive Director	-Son of Mr. Sanjay Chowdhri, Chairman & Managing Director of the Company. - Son of Mrs. Lalitha Sanjay Chowdhri, Non-Executive-Non-Independent Director of the Company.
Mrs. Lalitha Sanjay Chowdhri	Non-Executive-Non-Independent Director	-Spouse of Mr. Sanjay Chowdhri, Chairman & Managing Director of the Company. -Mother of Mr. Abhinav Sanjay Chowdhary, Executive Director of the Company. -Mother of Mr. Pranav Chowdhri, CEO of the Company

4. COMMITTEES OF THE BOARD

The Board of Directors has constituted Board Committees to deal with specific areas and activities which concern the Company and require a closer review. The Board Committees are formed with the approval of the Board.

The Chairman of the respective Committee(s) brief the Board about the summary of the discussions held in the Committee Meetings. The minutes of the meetings of all Committees are placed before the Board for review. The Board Committees can request special invitees to join the meeting, as and when appropriate.

During the year, all recommendations of the Committees of the Board which were mandatorily required have been accepted by the Board. The terms of reference of the Committees are in line with the provisions of the Listing Regulations, Companies Act, 2013 and the Rules issued thereunder.

The Company currently has 3 (Three) Committees of the Board, namely, Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

I. AUDIT COMMITTEE:

Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations and Section 177 of the Act. As on FY end The Audit Committee comprises of one Executive Director and two Independent Directors each possessing sound knowledge on accounts, audit, finance, taxation, internal controls etc. The previous AGM of the Company was held on 01 December, 2025, and was attended by the Chairman of the Audit Committee.

The committee met Nine times during the FY under purview on June 17, 2025, September 08, 2025, October 27, 2025, October 28, 2025, October 29, 2025, December 17, 2025, December 18, 2025, January 02, 2026, February 13, 2026.

The details of the composition of the Committee and attendance of the Members during the FY are as follows:

Sr. No.	Members	Category	Position held in the Committee	No. of meetings held	No. of meetings attended
1.	Prakash Vithalrao Deshmukh	Independent Director	Chairperson	9	9
2.	Abhinav Sanjay Chowdhri	Executive Director	Member	9	9
3.	Sanjeev Ishwari Khandelwal	Independent Director	Member	9	9

Brief description of terms of reference:

The terms of reference of the Audit Committee as stated below is in line with what is mandated in Regulation 18 of the SEBI Listing Regulations and Section 177 of the Act:

A) 1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

2. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;

3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:

a) matters required to be included in the Director's Responsibility Statement to be included in the Boards' report in terms of clause (c) of subsection 3 of Section 134 of the Act.
b) changes, if any, in accounting policies and practices and reasons for the same.
c) major accounting entries involving estimates based on the exercise of judgment by management.
d) significant adjustments made in the financial statements arising out of audit findings.
e) compliance with listing and other legal requirements relating to financial statements.
f) disclosure of any related party transactions.
g) modified opinion(s) in the draft audit report.

5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval including the financial statements, in particular, the investments made by unlisted subsidiary(is);

6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the Board to take up steps in this matter;

7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;

8. Approval or any subsequent modification of transactions of the Company with related parties;

9. Scrutiny of inter-corporate loans and investments;

10. Valuation of undertakings or assets of the Company, wherever it is necessary;

11. Evaluation of internal financial controls and risk management systems;

12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the Internal control systems;

13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

14. Discussion with internal auditors of any significant findings and follow up there on;

15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;

16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

18. To review the functioning of the whistle blower mechanism;

19. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;

20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;

21. To review the utilisation of loans and/or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/advances/investments.

22. To consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders.

B) Review of the following information:

1. Management Discussion and Analysis of financial condition and results of operations;

2. Management letters/letters of internal control weaknesses issued by the statutory auditors;

3. Internal audit reports relating to internal control weaknesses; and

4. The appointment, removal and terms of remuneration of the Chief Internal Auditor.

5. Statement of deviations:

   a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).

   b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus / notice in terms of Regulation 32(7).

The Statutory Auditors and Internal Auditors (whenever required) are invited to attend the meetings of the Committee to provide such information and clarifications as required by the Committee, which gives a deeper insight into the financial reporting.

II. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee is constituted in line with the provisions of Regulation 19 of Listing Regulations and Section 178 of the Act. The Committee presently consists of one Executive Director and two Independent Directors. The previous AGM of the Company was held on December 01, 2025 and was attended by the Chairman of the Nomination and Remuneration Committee.

The details of the composition of the Committee and attendance of the Members during the FY are as follows:

Sr No	Members	Category	Position held in the Committee
1.	Sanjeev Ishwari Khandelwal	Non-Executive Independent Director	Chairperson
2.	Sanjay Chowdhri	Executive Director	Member
3.	Priya Dilipbhai Shah	Non-Executive Independent Director	Member

One meeting of the Committee were held during the year under purview on March 31, 2026.

The details of the composition of the Committee and attendance of the Members during the FY are as follows:

Sr. No.	Members	Category	Position held in the Committee	No. of meetings held	No. of meetings attended
1.	Sanjeev Ishwari Khandelwal	Non-Executive Independent Director	Chairperson	01	01
2.	Sanjay Chowdhri	Executive Director	Member	01	01
3.	Priya Dilipbhai Shah	Non-Executive Independent Director	Member	01	01

a) Brief description of terms of reference

The broad terms of reference of Nomination and Remuneration Committee as stated below is in compliance with Section 178 of the Act and Regulation 19 of the SEBI Listing Regulations:

1. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal, and shall specify the manner for effective evaluation of performance of Board, its Committees, Chairperson and individual directors to be carried out by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.

2. Every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of

such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

a. use the services of an external agencies, if required;

b. consider candidates from a wide range of backgrounds, having due regard to diversity; and

c. consider the time commitments of the candidates.

3. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

4. While formulating the policy, to ensure that:

a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;

b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

c. remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

5. To take into account financial position of the company, trend in the industry, appointees qualifications, experience, past performance, past remuneration, etc., and bring about objectivity in determining the remuneration package while striking a balance between the interest of the company and the shareholders while approving the remuneration payable to managing director, whole time director or manager.

6. To lay down/formulate the evaluation criteria for performance evaluation of independent directors and the Board.

7. To devise a policy on Board diversity.

8. To ensure 'Fit & Proper' status of the proposed/existing directors.

9. To recommend to Board, whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

10. To review and approve the remuneration and change in remuneration payable to whole-time directors.

11. To recommend to Board, all remuneration payable to senior management (i.e. members of the core management team one level below the chief executive officer/managing director/whole time director and shall specifically include Company Secretary and Chief Financial Officer); and

12. To undertake specific duties as may be prescribed by the board from time to time.

Performance Evaluation:

Pursuant to the provisions of the Act and the SEBI Listing Regulations, the Board has carried out the annual evaluation of its own performance, its Committees and Directors individually. A structured questionnaire was prepared covering various aspects of the Boards' functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

The performance evaluation of independent directors was done by the entire Board, excluding the director being evaluated. A separate exercise was carried out to evaluate the performance of Individual Directors. The Chairman of the Board of Directors interacted with all the Directors individually to get an overview of the functioning of the Board/Committees, inter alia, on the following broad criteria i.e. attendance and level of participation at meetings of the Board/committees, independence of judgment exercised by Independent Directors, interpersonal relationship and so on.

The performance evaluation of the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The performance evaluation of the Chairman of the Company was also carried out by the Independent Directors, taking into account the views of the Executive Director and Non- Executive Directors. A consolidated summary of the ratings given by each Director was then prepared. The report of performance evaluation was then discussed and noted by the Board.

Based on the inputs received from the Directors, an action plan is being drawn up in consultation with the Directors to encourage their greater engagement with the Company.

III. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholder's Relationship Committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations and Section 178 of the Act. The Committee presently consists of three Directors out of which one is an Independent Director, one Non-Executive Director and one Executive Director. The previous AGM of the Company was held on December 01, 2025 and was attended by the Chairman of the Stakeholders' Relationship Committee.

One meeting of the Committee was held during the year under purview on March 31, 2026.

a) The details of the composition of the Committee and attendance of the Members during the FY are as follows:

Sr. No.	Members	Category	Position held in the Committee	No. of meetings held	No. of meetings attended
1.	Lalitha Sanjay Chowdhri	Non-Executive Non-Independent Director	Chairperson	01	01
2.	Sanjay Chowdhri	Chairperson & Executive Director	Member	01	01
3.	Priya Dilipbhai Shah	Non-Executive Independent Director	Member	01	01

b) Brief description of terms of reference:

The terms of reference of the Stakeholders Relationship Committee (SRC) covers the areas mentioned in Section 178 (5) of the Act and Regulation 20 read with Part D (B) of Schedule II to the Listing Regulations. The terms of reference of the SRC, inter-alia are as follows:

i. Resolving the grievances of the security holders of the listed entity including complaints related to transfer / transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.

ii. Review of measures taken for effective exercise of voting rights by shareholders.

iii. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.

iv. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

c) Name and designation of Compliance Officer:

There is no Company Secretary and Compliance Officer appointed in the Company.

d) Details of Shareholders' Complaints:

The Secretarial Department of the Company and the Registrar and Share Transfer Agent, Big share Services Private Limited attend to all grievances of the shareholders received directly or through SEBI, Stock Exchanges, Ministry of Corporate Affairs, Registrar of Companies, etc. Continuous efforts are made to ensure that grievances are more expeditiously redressed to the complete satisfaction of the investors. Shareholders are requested to furnish their updated telephone numbers and e-mail addresses to facilitate prompt action.

During the year following complaints were received and resolved;

Complaints pending as on April 1, 2025	0
Complaints received during the year	0
Complaints resolved during the year	0
Complaints pending as on March 31, 2026	0

VI. REMUNERATION OF DIRECTORS:

The Company pays remuneration on monthly basis to its Directors. The Company has a well-defined Remuneration Policy which is available on the website of the Company at https://www.supremesteels.com/ . The details of remuneration paid to the Executive Directors during the 2025- 26 are as follows:

(Rs. in lakhs)

Sr No.	Name	Remuneration	Perquisites	Total
1	Sanjay Chowdhri	Nil	Nil	Nil
2	Abhinav Sanjay Chowdhri	Nil	Nil	Nil

During the year, the Company has paid sitting fees to Non -Executive Directors as under:

Sr No.	Name	Amount (Rs. in lakhs)
1	Lalitha Sanjay Chowdhri	Nil
2	Prakash Vithalrao Deshmukh	Nil
3	Sanjeev Ishwari Khandelwal	Nil
4	Priya Dilipbhai Shah	Nil

Except for sitting fees, there were no pecuniary or business relationship of Non-Executive Directors vis-à-vis the Company. The Company has not granted any stock option to any of its Directors. None of the Director has any fixed component and performance linked incentives based on performance criteria, also there are no provisions for notice period and payment of severance fees.

V. GENERAL BODY MEETINGS:

a. Details of last three Annual General Meetings:

AGM	Financial Year	Date & Time	Venue	Special resolutions passed

38th AGM	2024-25	01/12/2025 at 12:00 noon.	Village Vihari, Opp. Khopoli Railway station, Khopoli, Navi Mumbai - 410 203	-Approve Re-appointment of Mr. Sanjeev Khandelwal (DIN: 08780152) as an Independent Director of the Company.
37th AGM	2023-24	28/09/2024 at 12:00 noon.	Village Vihari, Opp. Khopoli Railway station, Khopoli, Navi Mumbai - 410 203	- Preferential Issue of Equity shares on Private Placement basis - To Approve the issuance of equity shares on preferential basis by way of conversion of unsecured loan to Mr. Sanjay Chowdhri, the person belonging to promoter and promoter group. - To approve the issuance of Convertible Warrants on a Preferential basis in compliance with section 42 and 62 of the Companies Act, 2013 to promoter and promoter group.
36th AGM	2022-23	30/09/2023 at 12:00 noon.	R-223, MIDC Complex, Thane-Belapur Road, Rabale, Navi Mumbai: 400701	-To re-appoint Mr. Prakash Vithalrao Deshmukh (DIN: 02376494) as an Independent Director of the company for a term of five years

Extraordinary General Meeting

During the financial year 2025–26 under review, one Extraordinary General Meeting (EGM) of the members was held on July 21, 2025.

Postal Ballot

During the financial year 2025-26, no resolution was passed through postal ballot and as on date of this report, the Company does not propose to pass any resolution for the time being by way of Postal Ballot.

VI. MEANS OF COMMUNICATION:

i. The Company's unaudited quarterly financial results were announced within forty-five days of the close of the quarter and its audited annual financial results were announced within sixty days from the close of the financial year as per the requirements of the Listing Regulations. The aforesaid financial results were submitted to the Stock Exchange and are normally published in Active Times and Mumbai Lakshadeep.

ii. The Company's results are displayed on the Company's website at https://www.supremesteels.com/

iii. The Company also issues press releases from time to time. Press releases and presentations made to the institutional investors/ analysts after the declaration of the results are submitted to BSE Limited as well as uploaded on the Company's website.

iv. The Ministry of Corporate Affairs (''Ministry''), Government of India, has taken a "Green Initiative in Corporate Governance "by allowing paperless compliance by the Companies and clarified that the service of documents by the Companies can be made through Electronic Mode. Accordingly, as a contribution towards green environment, Company also implemented the Initiative to send documents, such as Notice calling the general meeting, audited financial statements, Boards' report, auditors' report, etc. in electronic form on the email id's provided by the shareholders & made available by them to the Company through the depositories.

VII. GENERAL SHAREHOLDER INFORMATION:

Date & Time of AGM	Thursday, 01 October, 2026 at 10.00 A.M.
Venue	Supreme Special Steels, Village Vihari, Opp. Khopoli Railway station, Khopoli, Navi Mumbai - 410 203.
Financial year	The Financial Year of the Company is from April 01, 2025, to March 31, 2026.
Dividend payment date	Not Applicable
Date of Book Closure	Friday 25 September, 2026 to Thursday 1 October, 2026
Listing on Stock Exchanges **National Stock Exchange of India Ltd**	**Address:** Exchange Plaza, 5th Floor, Plot No. C-1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Annual Listing fees of the stock exchange will be paid with Interest.
Stock code	SUPREMEENG
Dematerialization	Central Depository Services (India) Limited National Securities Depository Limited
Registrar to an issue and share transfer agent	**Bigshare Services Private Limited** Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India..
Share transfer system	In respect of shares held in dematerialized mode, the transfer takes place instantaneously between the

	transferor, transferee, and the Depository Participant through electronic debit/ credit of the accounts involved.
Dematerialization of shares and liquidity	The whole of the Company's Share Capital is dematerialized as on March 31, 2026.

Distribution of Shareholding

Sr. No.	Shareholding	Shareholders		Total Shares	
		No. of Shareholders	**%**	**No. of Shares**	**%**
1	**1-500**	35133	69.65	4107097	1.64
2	**501-1000**	5770	11.44	5087201	2.03
3	**1001-2000**	3308	6.56	5298587	2.12
4	**2001-3000**	1420	2.82	3749713	1.50
5	**3001-4000**	614	1.22	2243066	0.90
6	**4001-5000**	1112	2.20	5417648	2.17
7	**5001-10000**	1462	2.90	11961181	4.79
8	**10001 & Above**	1620	3.21	212085507	84.85
Total		**50439**	**100**	**249950000**	**100**

Outstanding GDRs/ ADRs/ Warrants or any Convertible Instruments, conversion date and likely impact on equity

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in past and hence as on March 31, 2026, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

Commodity Price Risk/Foreign Exchange Risk and Hedging Activities

Price risk

Price risk is the risk that the profits and cashflows will fluctuate because of changes in the market prices. The Company is exposed in the ordinary course of its business to risks related to commodity prices.

The Company seeks to minimize the effects of these risks by continuous monitoring and using derivative financial instruments to hedge risk exposures, wherever permissible and cost effective. The Company does not enter into or trade financial instruments, including derivatives for speculative purposes.

Foreign currency risk management

The Company's functional currency is Indian Rupees (Rs.). The Company undertakes transactions denominated in foreign currencies; consequently, exposure to exchange rate fluctuations arise. Volatility in exchange rates affects the Company's revenue from export markets and the costs of imports, primarily in relation to raw materials.

The Company seeks to minimize the effects of these risks by continuous monitoring and using derivative financial instruments to hedge risk exposures, wherever permissible and cost effective. The Company does not enter into or trade financial instruments, including derivatives for speculative purposes.

Address for Correspondence:

Investors can communicate at the following addresses:

Supreme Engineering Limited
R.223, Midc Complex, Thane, Belapur Road,
Rabale, Navi-Mumbai-400701
Website: https://www.supremesteels.com/
E-Mail: cs@supremesteels.com
Tel: 022-27648700/27692232

BigShare Services Private Limited

Office No. S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre Mahakali Caves Road, Andheri (East),
Mumbai – 400093, Maharashtra, India.
Email: shwetas@bigshareonline.com
Tel: 022- 6263 8200
Website: www.bigshareonline.com
Contact Person: Shweta Salunke
SEBI Registration No.: INR000001385.

Shareholding Pattern as on March 31, 2026:

Category	No. of Shareholders	Total number of shares	% to total shareholders
Promoters	10	10,31,56,510	41.27%
Non- Promoters			
Mutual funds/UTI	--	--	--
Public Individuals	50,023	13,13,07,837	52.53
Foreign Portfolio Investors Category I			

Hindu Undivided Family	231	60,03,548	2.40
Body Corporates	41	70,14,373	2.81
Non Resident Indians (NRI)	119	20,21,732	0.81
Others- Clearing Members	5	4,46,000	0.18
Non-Promoter Non-Public			
Custodian/DR holder	--	--	--
Total	**50,439**	**24,99,50,000**	**100**

Status of Dematerialization of Shares as on March 31, 2026:

Particulars	Record	Percentage	Shares	% to Capital
NSDL	7,270	14.41	5,73,61,844	22.95
CDSL	43,169	85.59	19,25,88,156	77.05
Physical	0	0	0	0
Total	**50,439**	**100**	**24,99,50,000**	**100**

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company pursuant to the provisions of Section 124 of the Act and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules).

VIII. OTHER DISCLOSURES

i. Materially Significant Related Party Transactions:

There were no materially significant transactions with related parties during the financial year 2025-26 which may be in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS-18) has been made in the notes of the Financial Statements.

The Board has approved a policy on Materiality of Related Party Transactions which also includes procedure to deal with Related Party Transactions and such policy has been uploaded on the Company's website at https://www.supremesteels.com/

ii. Details of non-compliance:

There were no other instances of non-compliance by the Company and no penalties or strictures were imposed on the Company by the stock exchange or Securities and Exchange Board of India (SEBI), or any statutory authority on any matter related to the capital markets during the last three years except mentioned in the Secretarial Audit Report given by HRU & Associates, Company Secretaries.

iii. Establishment of Vigil Mechanism/Whistle blower policy:

The Company has adopted Vigil Mechanism/Whistle Blower Policy to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct. No personnel has been denied access to the audit committee. A copy of Vigil Mechanism/Whistle Blower Policy of the Company has been uploaded on Company's website at https://www.supremesteels.com/

iv. Compliance with mandatory requirements and adoption of the non-mandatory requirements:

The Company has complied with all mandatory requirements as laid down in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

v. Web link where policy for determining 'material' subsidiaries is disclosed:

The Company's policy on determining material subsidiary is available on Company's website at https://www.supremesteels.com/

vi. Commodity Price Risk or Foreign Exchange Risk and Hedging activities:

The Company is exposed to foreign exchange risk on account of import and export transactions. The Company is proactively mitigating these risks by entering into commensurate hedging transactions as per the Company's Risk Management Policy.

vii. Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A): **Not Applicable**

viii. Certificate from Mr. Hemanshu R. Upadhyay, proprietor of HRU & Associates Practicing Company Secretaries is obtained confirming that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

ix. There was no such instance during FY 2025-26 when the board had not accepted any recommendation of any committee of the board.

x. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

a) Number of complaints filed during the financial year: **Nil**
b) Number of complaints disposed of during the financial year: **Nil**
c) Number of complaints pending as on end of the financial year: **Nil**

xi. Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount:
Not Applicable

xii. Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries: **Not Applicable**

xiii. Non-compliance of any requirement of corporate governance report of sub-paras (2) to (10) above, with reasons thereof shall be disclosed:

The Company has complied with all Corporate Governance requirements specified in Regulation 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

xiv. CEO and CFO Certification:

The Managing Director/Chief Financial Officer has given a certificate to the Board as contemplated in Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

v. Code of Conduct:

The Board of Directors has laid down a Code of Conduct for all the Board members and Senior Management of the Company to ensure adherence to a high ethical professional conduct by them in the discharge of their duties. All the Board members and Senior Management personnel have affirmed compliance with the Code of Conduct for the year 2025-26.

The corporate governance report shall also disclose the extent to which the discretionary requirements as specified in Part E of Schedule II have been adopted.

For and on behalf of the Board
Supreme Engineering Limited,

Sd/-

Sanjay Chowdhri
DIN: 00095990
Chairman & Managing Director

Date: September 01, 2026
Place: Navi Mumbai

Annexure to Corporate Governance Report

Declaration regarding Compliance with the Code of Conduct

In terms of the requirement of Part D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to confirm that all members of the Board and the senior management personnel have affirmed compliance with Code of Conduct of the Company for the financial year ended March 31, 2026.

For and on behalf of the Board
Supreme Engineering Limited,

Sd/-

Sanjay Chowdhri
DIN: 00095990
Chairman & Managing Director

Date: September 01, 2026
Place: Navi Mumbai

INDEPENDENT AUDITOR'S REPORT

To the Members of SUPREME ENGINEERING LIMITED

Report on the Audit of the Standalone Ind AS Financial Statements

We have audited the accompanying Ind AS Financial Statement of **Supreme Engineering Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including the Statement of Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended and notes to the Ind AS Financial Statement, including a summary of significant accounting policies and other explanatory information.

Qualified Opinion

We have conducted our audit of the Ind AS Financial Statement in accordance with the Standards on Auditing ("SAs") as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statement' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS Financial Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Financial Statement. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our Qualified Opinion.

Basis for Qualified Opinion (Matters)

1. Non-Compliance with Laws & Regulations:
    a. The company is required to file Audit report under income tax act 1961 and file income tax return under the same act: however, the same has not filed for the financial year i.e. FY 2019-20.

    b. The company has not paid/short paid the statutory dues such as TDS, PF, Professional Tax etc., that have become overdue and remained unpaid. Interest, penalties in respect of the same remained unascertained and unaccounted for.

    c. The Company has not yet adopted/implemented the new Labour Codes, 2020.

    d. The Company is liable to appointment Company Secretary as per section 203 of Companies Act 2013 read with rules thereof. However, currently there is no Company Secretary on board of the Company and accordingly the Financials are not being signed by all the Key Managerial Persons as required under section 134(1) of Companies Act 2013.

    e. The Secretarial Report of Independent Company Secretary has highlighted various delays and non-compliances, the effect of the same is presented as a part of Contingent Liability.

2. The Company has long-outstanding trade receivables, trade payables, recoverable advances, and borrowings, including cash credit accounts, which have remained unsettled for a substantial period. The consequential impact, if any, on the financial statements remains unascertained since very few ledger confirmations has been provided. However, the Management on conservative basis and as per IND AS has provided for Expected Credit Losses on such Assets.

3. The classification of trade payables between MSME and other parties as at March 31, 2026, could not be verified due to non-availability of adequate records and documentary evidence. The Company has accordingly not provided for estimated interest on account of non payment of dues to MSME vendors.

4. The inventory has been physically verified by the management during the year. According to information and explanation given to us in our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No material discrepancies were noticed by management on verification between the physical stock and the book records that were more than 10% in the aggregate of each class of inventory.

   We also faced a further limitation due to non-availability of the stock movement register or supporting documentation to cross-verify the accuracy of valuation due to various specifications of inventory. Accordingly, we are unable to comment on the correctness of the quantities and valuation of inventory as reported by the management.

5. The Company is required to get cost audit conducted as per the requirement of section 148 of the Companies Act, 2013. However, the same has not been conducted from the financial year 2020-21 and onwards.

6. The Company is required to conduct an internal audit under the provisions of the Companies Act, 2013. However, no internal audit has been carried out for the previous financial year. Further, no records or evidence were provided to substantiate whether internal audits were conducted for years prior to the previous year.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the *Basis for Qualified Opinion* paragraph above, the accompanying Statement:

- presents financial results in accordance with the recognition and measurement principles laid down in the **Indian Accounting Standards (Ind AS)** prescribed under Section 133 of the Act, read with relevant rules issued thereunder; and
- gives a true and fair view, in conformity with the accounting principles generally accepted in India, of the **net loss**, **total comprehensive income/(loss)**, and other financial information of the Company for the quarter and year ended **March 31, 2026**.

MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

We draw your attention to Note No. 1.16 of the Audited Financial Statements which reads as under:

"The Company's secured loan accounts were classified as Non-Performing Assets (NPA) on 19 August 2021, and the Company has not serviced the repayment of principal and interest on such borrowings since that date. The Company has incurred losses in the preceding

years, although it has reported marginal profits for the quarters ended 30 June 2025 and 31 December 2025.

After the balance sheet date and prior to the approval/signing of these financial statements, the Corporate Insolvency Resolution Process was initiated by the Corporate Debtor before the National Company Law Tribunal (NCLT) in connection with the outstanding dues of the Bank of India. Subsequently, the Bank of India approved a One-Time Settlement (OTS) proposal dated 15th July 2026 for an amount of Rs. 60.32 crores submitted by the Company, pursuant to which the matter was settled with the Bank. Consequent to the settlement, the proceedings before the NCLT were withdrawn/closed, as applicable, pursuant to the order of the Hon'ble NCLT dated 3rd August 2026. The management has accepted the OTS Approval letter on 13th August 2026 and deposited 10% as per the term and represented that there are no further liabilities towards the Bank other than those arising under the terms of the approved OTS.

The Company's recent financial position necessitated a One-Time Settlement (OTS) with its lenders, representing events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. However, management has assessed the viability of future operations by taking into account the formal OTS approval, the planned monetization of available assets, and proposed settlement arrangements. Management is of the view that the successful execution of these mitigating actions will enable the Company to discharge its liabilities in the normal course of business. Consequently, the financial statements continue to be prepared on a going concern basis."

Our Opinion is not modified for the above matters.

EMPHASIS OF MATTER PARA

We draw your attention to the notes mentioned in the Financials by the company as follows:

1. Note No. 15 of financial statement under Current Borrowings (Secured) which reads as under:

   "The company has not provided accrued interest, charges, penalties or any other charges from the date of being classified as Non-performing Assets and the impact of the same on the financial results and statement remains unaccounted for."

2. Note No. 31 (Commitments and Contingencies) of Audited Financial statement which reads as under:

   "The Company has ongoing litigations before the Hon'ble Supreme Court and other forums under Income Tax and GST laws, the impact of which is contingent upon the outcome of such proceedings."

Our Opinion is not modified for the above matters.

Information Other than the financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Board of Directors' Report, but does not include the Ind AS Financial Statement and our Auditor's report thereon.

Our opinion on the Ind AS Financial Statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statement, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Ind AS Financial Statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Ind AS Financial Statement

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion but it is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. **As required by Section 143(3) of the Companies Act, 2013, we report that:**

   a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

   b) *Except for matters stated in the Qualification Para,* in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books..

   c) *Except for matters stated in the Qualification Para,* The Balance Sheet, the Statement of Profit and Loss (including the Statement of Other Comprehensive Income), the Statement of Cash Flows, and the Statement of Changes in Equity dealt with by this report are in agreement with the books of account.

   d) *Except for matters stated in the Qualification Para,* In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. However, since the Company has been classified as a Non-Performing Asset (NPA), Ind AS 23 on *Borrowing Costs* has not been applied.

   e) On the basis of written representations received from the directors as on **31st March 2026**, and taken on record by the Board of Directors, none of the directors is disqualified as on **31st March 2026** from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"** to this report.

   g) In our opinion, the managerial remuneration for the year ended **31st March 2026** has been provided by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i) The Company does have pending litigations which would impact its financial position.

   ii) The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.

   iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial statements, no funds have been advanced, loaned, or invested (either from borrowed funds, share premium, or any other source or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clauses (a) and (b) above contain any material misstatement.

v) The Company has not declared or paid any dividend during the year and has not proposed a final dividend for the year.

vi) Based on the audit tests and procedures performed in respect of the financial year ended **31st March 2026**, the Company has not maintained its books of account using *Tally Edit Log (Gold)* accounting software. The audit trail feature has not been enabled at the database level in the said software to keep a log of any direct data changes, and therefore, it did not operate throughout the year.

For RUSHABH DAVDA & ASSOCIATES
Chartered Accountants
(Firm's Registration No.156559W)

CA. RUSHABH K DAVDA
Proprietor
Membership No: 188053
Peer Review No: 016545
Place: Mumbai
Date: 20/08/2026
UDIN: 26188053HGFPUH4100

ANNEXURE "A" REPORT UNDER THE COMPANIES (AUDITORS'S REPORT) ORDER, 2020

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the accounts of **Supreme Engineering Limited** (the "Company") for the year ended March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

(i) According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:
(a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified on regular interval. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company

(d) According to information and explanation given to us and on the basis our examination of the records of the company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, reporting under clause 3(i)(e) of the order is not applicable.

(ii) The inventory has been physically verified by the management during the year.

(iii) According to information and explanation given to us and on the basis our examination of the records of the Company has made investments in Companies during the year. Further, the Company has not made investments in Firms, Limited Liability Partnerships or any other entities during the year. Further, the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties. In relation to the above, we report that:

(a) The Company has not provided any loans or advances in the nature of loan or stood guarantee or provided security to any other entity during the year. Hence reporting under clause 3(iii)(a) of the Order is not applicable.

(b) The Company has not made any investments neither provided any security during the year. Hence reporting under clause 3(iii)(b) of the Order is not applicable to that extent.

(c) The Company has not provided any loans or advances in the nature of loan during the year. Hence reporting under clause 3(iii)(c) of the Order is not applicable.

(d) The Company has not provided any loans or advances in the nature of loan or stood guarantee or provided security to any other entity during the year. Hence reporting under clause 3(iii)(d) of the Order is not applicable.

(e) The Company has not provided any loans or advances in the nature of loan during the year. Hence reporting under clause 3(iii)(e) of the Order is not applicable.

(f) The Company has not granted any loans or advances in the nature of loans during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

(iv) According to information and explanation given to us and on the basis our examination of the records of the company, the company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) According to the information and explanation given to us, the Company has not accepted any deposits or amounts deemed to be deposits during the year and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable to the Company.

(vi) According to the information and explanations provided by the management, cost records have been prescribed under section 148(1) of the Companies Act, 2013 in respect of products of the Company. Those records have been properly maintained by the company. However, cost audit has not been conducted from FY 2020-21 onwards.

(vii)(a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service Tax, Custom Duty, Excise Duty, Cess to the extent applicable and any other statutory dues have not been regularly deposited with the appropriate authorities. According to the information and explanations given to us, there are following outstanding statutory dues as on 31 of March, 2026 for a period of more than six months from the date they became payable.

Particulars	Amount (in Rs.)
Provident Fund	63,67,319
ESIC	1,61,211
Profession Tax	3,84,009
Income Tax	3,17,84,285
Income Tax (Traces)	3,33,610
Dividend Distribution Tax	25,44,191
TDS & TCS	1,46,39,650
GST	1,00,72,251
Total	**6,62,86,526**

(b) According to the information and explanations given to us, there are the following amounts payable in respect of income tax, service tax, goods and services tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

The Indirect Tax Disputes Pending with Departments are as under

Sr No	Financial Year	Act	Amount	Payment Made	Forum (Where it is disputed)
1	2008-09	MVAT	0	0	Commissioner Appeals
2	2008-09	CST	16,43,510	3,49,095	Commissioner Appeals
3	2009-10	MVAT	17,96,072	0	Commissioner Appeals
4	2009-10	CST	81,29,812	0	Commissioner Appeals
5	2013-14	MVAT	65,29,979	3,31,980	Appeal dismissed need to file appeal in Tribunal
6	2013-14	CST	54,69,920	4,29,462	Appeal dismissed need to file appeal in Tribunal

7	2014-15	MVAT	97,28,909	4,63,044	Appeal dismissed need to file appeal in Tribunal
8	2014-15	CST	77,67,098	11,99,801	Appeal dismissed need to file appeal in Tribunal
9	2016-17	MVAT	49,86,142	0	Appeal need to filed
10	2016-17	CST	1,37,339	0	Appeal need to filed
11	2017-18	GST-Khopoli	5,52,000	0	Commissioner Appeals
12	2021-22	GST-Khopoli	15,69,128	0	Appeal Dismissed, Annexure I filed for appeal in Tribuna
13	2017-18	GST-Khopoli	23,40,000	0	Appeal Filed
14	2021-22	GST-Khopoli	12,75,253	0	Appeal Filed

The Direct Tax Disputes Pending with Departments are as under

Sr	**AY**	**Demand section**	**Demand amount**	**Interest Thereon**	**Totals**
1	2017-18	143(1)(a)	12,43,017	13,25,058	25,68,075
2	2018-19	143(3)	9,08,61,960	4,45,22,331	13,53,84,291
3	2019-20	143(1)(a)	3,01,61,290	1,71,91,884	4,73,53,174
4	2019-20	115O	29,02,860	16,54,596	45,57,456
Totals			**12,51,69,127**	**6,46,93,869**	**18,98,62,996**

(x) (a) The details of unutilized IPO proceed as on 31/03/2026 are as follows:

Particulars	Proposed Utilization	Actual Utilization	Unutilized Amount
Part Finance the working Capital Requirement	7,00,00,000/-	7,00,00,000/-	-
Part Repayment of High-cost Debts	4,67,11,977/-	4,67,11,977/-	-
Capital Expenditure	95,07,197/-	43,18,177/-	51,89,020/-
General Corporate Purpose	3,00,00,000/-	3,00,00,000/-	-
IPO Expenses	2,13,33,125/-	2,13,33,125/-	-
Total	17,75,52,299/-	17,75,52,299/-	51,89,020/-

The unutilized IPO proceeds has been considered same as previous year. We have not been provided with any additional information in this regard during the year.

(b) During the year, the company has not raised funds by way of further preferential issue and hence, reporting under clause 3(x)(b) is not applicable to that extent.

(xi) (a) Based on examination of the books and records of the company and according to the information and explanation given to us, no fraud by the company or on the company has been noticed or reported during the course of audit.

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2021 with the Central Government

(c) To the best of our knowledge, we have taken into consideration there is no whistle-blower complaints received by the Company during the year.

(xii) According to information and explanation given to us, the company is not a Nidhi Company. Accordingly, paragraph 3(xii) of Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the record of the Company, transactions with related parties are in compliance with the provisions of section 177 and 188 of the Companies Act where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) (a) In our opinion, the Company does not have internal audit system commensurate with the size and the nature of its business.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, provisions of section 138 of the Companies Act, 2013 is applicable to the company. *However, no internal auditor has been appointed during the year under audit, and consequently, no internal audit reports have been provided to us for our review.*

(xv) According to the information and explanations given to us and based on our examination of the record of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence, reporting under clause 3(xvi)(a) of the order is not applicable.

(b) The company has not conducted any non-banking financial or housing finance activities during the year and hence, the company is not required to obtain certificate of registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(c) of the order is not applicable.

(c) The company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India and hence, reporting under clause 3(xvi)(c) of the order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The company has incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, the provisions of clause 3(xviii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, we draw attention to the 'Material Uncertainty Related to Going Concern' paragraph in our main audit report and Note No. 1.16 to the financial statements regarding the One-Time Settlement (OTS) and proposed settlement arrangements.

In our opinion, a material uncertainty exists as on the date of the audit report that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

In our opinion and according to the information and explanations given to us, the Company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to lenders in earlier years and the company was treated as NPA. The details of such defaults, which were subsequently subjected to a One-Time Settlement (OTS) approved on 13-08-2026, are as follows:

Nature of borrowing, including debt securities	Name of lender	Amount not paid on due date (₹ in Lakhs)	Whether principal or interest	Delay or unpaid period	Remarks, if any
Working Capital (Including Term Loan)	Bank of India	**6,977.71** (In Lakhs)	Principal	4 years & 8 months	Default regularized via OTS approved on 13-08-2026 for an amount of Rs. 60.03 crores.

(xx) According to the information and explanations given to us and based on our examination of the relevant records of the Company, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are applicable to the Company. However, the Company **has not spent the prescribed amount** towards CSR activities during the year, nor has it transferred the unspent amount to a Fund specified in Schedule VII or to a separate CSR Unspent Account as required under sub-sections (5) and (6) of Section 135 of the Act.

For RUSHABH DAVDA & ASSOCIATES
Chartered Accountants
(Firm's Registration No.156559W)

CA. RUSHABH K DAVDA
Proprietor
Membership No: 188053
Peer Review No: 016545
Place: Mumbai
Date: 20/08/2026
UDIN: 26188053HGFPUH4100

Annexure "B" to the Independent Auditor's Report
(Referred to in paragraph (f) under "Report on Other Legal and Regulatory Requirements" of our report)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")
We have audited the internal financial controls over financial reporting of **Supreme Engineering Limited** ("the Company") as of **31st March 2026** in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the *Guidance Note on Audit of Internal Financial Controls Over Financial Reporting* issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

Auditor's Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the *Guidance Note on Audit of Internal Financial Controls Over Financial Reporting* (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Meaning of Internal Financial Controls Over Financial Reporting
A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Qualified Opinion

According to the information and explanations given to us and based on our audit, the Company does not have an adequate internal financial control system over financial reporting commensurate with the size and nature of its business. The Company has also not appointed an internal auditor as required under Section 138 of the Companies Act, 2013. In the absence of a proper internal audit system and documented internal control procedures, *we were unable to obtain sufficient and appropriate audit evidence to determine whether the Company had adequate internal financial controls over financial reporting and whether such controls were operating effectively as at 31st March 2026.*

Accordingly, in our opinion, the Company did not maintain an adequate and effective internal financial control system over financial reporting as required under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

The Company has used Tally Prime, an accounting software, for maintaining its books of account; however, the feature of recording audit trail (edit log) at the database level was not enabled during the year, and hence the system did not maintain logs of direct data modifications. The Company does not have formal written Standard Operating Manuals (SOPs) or documented procedures in place to ensure consistency, efficacy, and effectiveness of its internal financial controls.

For RUSHABH DAVDA & ASSOCIATES
Chartered Accountants
(Firm's Registration No.156559W)

CA. RUSHABH K DAVDA
Proprietor
Membership No: 188053
Peer Review No: 016545
Place: Mumbai
Date: 20/08/2026
UDIN: 26188053HGFPUH4100

SUPREME ENGINEERING LIMITED

(CIN: L99999MH1987PLC043205)

BALANCE SHEET AS AT MARCH 31, 2026

Regd. Office: R-223, MIDC Complex, Thane-Belapur Road, Rabale, Navi Mumbai- 400701

(Amount in INR Lakhs)

Particulars	Notes	As at 31 Mar 2026	As at 31 Mar 2025
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	4	1,473.07	1,622.30
(b) Investment Properties	5	25.93	25.93
(c) Financial Assets			
(i) Investments	6	1.00	1.00
(ii) Other Financial Assets	6	158.28	152.40
(d) Other Non-Current Assets	10	2.32	2.32
(e) Deferred Tax Assets (Net)	11	65.20	5.71
		1,725.80	**1,809.66**
Current assets			
(a) Inventories	7	906.98	721.12
(b) Financial Assets			
(i) Trade Receivables	8	33.30	54.68
(ii) Cash and Cash Equivalents	9	192.68	218.70
(iii) Loans	6	-	-
(iv) Other Financial Assets	6	7.79	7.79
(c) Other Current Assets	10	144.31	154.70
		1,285.05	**1,156.99**
TOTAL		**3,010.85**	**2,966.65**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	2,499.50	2,499.50
(b) Other Equity	13	(11,442.95)	(11,389.45)
		(8,943.45)	**(8,889.95)**
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
Borrowings	15	1,413.92	1,300.69
Lease liabilities		157.54	244.98
(b) Provisions	-11	345.82	336.03
		1,917.28	**1,881.70**
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	7,624.58	7,666.20
(ii) Trade Payables	17		
Micro, Small and Medium Enterprises		17.50	18.56
Others		159.86	107.56
(iii) Lease liabilities		87.44	79.15
(iv) Other Financial Liabilities	16	1,384.03	1,383.18
(b) Provisions	19	1.01	16.40
(c) Other Current Liabilities	18	762.59	703.84
(d) Current Tax Liabilities (Net)	20	-	-
		10,037.02	**9,974.90**
TOTAL		**3,010.85**	**2,966.65**

Significant Accounting Policies and Notes on Accounts form an integral part of the financial statements. 1-42

As per our report of even date attached

For RUSHABH DAVDA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 156559W

CA Rushabh Davda
Partner
M. No. 188053

Place : Mumbai
Date: 20th August 2026

For and on behalf of the Board of Directors of
Supreme Engineering Limited

Sanjay Chowdhri
Chairman and Managing Director
DIN No. : 00095990

Abhinav Chowdhri
Executive Director
DIN No. : 07121484

Pranav Chowdhri
Chief Executive Officer

Sadashiv Bangera
Chief Financial Offier

Date: 20th August 2026
Place : Mumbai

SUPREME ENGINEERING LIMITED
(CIN: L99999MH1987PLC043205)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026
Regd. Office: R-223, MIDC Complex, Thane-Belapur Road, Rabale, Navi Mumbai- 400701

(Amount in INR Lakhs)

Particulars	Notes	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
REVENUE			
Revenue from operations (net)	21	2,477.38	1,681.88
Other income	22	52.12	60.42
Total Revenue (I)		**2,529.50**	**1,742.30**
EXPENSES			
Cost of materials consumed	23	1,825.55	1,524.61
Changes in stock of finished goods, work in progress	24	25.04	209.68
Employee benefits expense	25	201.65	167.79
Finance costs	26	134.33	144.93
Depreciation expense	27	163.18	177.24
Other expenses	28	302.22	379.11
Total Expenses (II)		**2,651.95**	**2,603.36**
Profit/(Loss) before exceptional items and tax (I-II)		(122.46)	(861.06)
Exceptional Items		-	88.63
Profit/(Loss) before tax		**(122.46)**	**(949.69)**
Tax expense:			
Current tax	11	-	-
Short / (Excess) Provision for Earlier Years		-	-
MAT Tax / (MAT Credit)		-	-
Deferred tax	11	(62.43)	231.30
Profit/(Loss) for the year		**(60.03)**	**(1,180.99334)**
OTHER COMPREHENSIVE INCOME			
A. Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:			
Remeasurement of gains (losses) on defined benefit plans		9.47	(2.60)
Income tax effect	11	(2.95)	0.76
Other Comprehensive income for the year, net of tax		**6.53**	**(1.85)**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX		**(53.50)**	**(1,182.84)**
Earnings per share for profit attributable to equity shareholders			
Basic and Diluted EPS	29	(0.02)	(0.47)

Significant Accounting Policies and Notes on Accounts form an integral part of the financial statements. 1-42

As per our report of even date attached

For RUSHABH DAVDA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 156559W

CA Rushabh Davda
Partner
M. No. 188053

Place : Mumbai
Date: 20th August 2026

For and on behalf of the Board of Directors of Supreme Engineering Limited

Sanjay Chowdhri
Chairman and Managing Director
DIN No. : 00095990

Abhinav Chowdhri
Executive Director
DIN No. : 07121484

Pranav Chowdhri
Chief Executive Officer

Sadashiv Bangera
Chief Financial Offier

Date: 20th August 2026
Place : Mumbai

SUPREME ENGINEERING LIMITED
(CIN: L99999MH1987PLC043205)
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026
Regd. Office: R-223, MIDC Complex, Thane-Belapur Road, Rabale, Navi Mumbai- 400701

(Amount in INR Lakhs)

Particulars	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/ (Loss) before income tax	**(122.46)**	**(949.69)**
Adjustments for:		
Depreciation expense	163.18	177.24
Provision for Gratutiy	15.04	3.53
Interest income	(7.72)	(9.83)
Finance costs	105.48	117.28
Finance costs - Interest on Lease Liablity	28.85	27.65
Dividend income	(0.50)	(0.60)
Provision against Expected Credit Loss	54.50	115.23
Prior period - Income	-	(14.25)
Exceptional Items	-	88.63
Sundry Balance Written Back	(33.22)	5.37
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(33.12)	(63.70)
(Increase)/Decrease in inventories	(185.85)	239.40
Increase/(decrease) in trade payables	84.46	521.65
(Increase)/ Decrease in other current financial assets	-	(4.57)
(Increase)/ Decrease in other current assets	10.39	148.36
Increase/ (Decrease) in other financial liabilities	0.85	(234.19)
Increase/ (Decrease) in other liabilities	58.75	(79.90)
Increase/ (Decrease) in provisions	(11.17)	(15.63)
Cash generated from operations	**127.46**	**71.98**
Less : Income tax paid (net of refund)		
Net cash inflow from operating activities	**127.46**	**71.98**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(13.95)	(0.73)
Payment towards Security Deposits (Non Current)	(5.88)	(32.08)
Dividend received	0.50	0.60
Interest received	7.72	9.83
Net cash (Used in)/generated from investing activities	**(11.61)**	**(22.37)**
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	71.61	176.29
Interest and finance charges paid	(105.48)	(117.28)
Payment Towards Lease Obligation	(108.00)	(106.95)
Net cash inflow (outflow) from financing activities	**(141.86)**	**(47.95)**

SUPREME ENGINEERING LIMITED
(CIN: L99999MH1987PLC043205)
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026
Regd. Office: R-223, MIDC Complex, Thane-Belapur Road, Rabale, Navi Mumbai- 400701

(Amount in INR Lakhs)

Particulars	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
Net increase (decrease) in cash and cash equivalents	(26.02)	1.66
Cash and Cash Equivalents at the beginning of the financial year	218.70	217.04
Cash and Cash Equivalents at end of the year	**192.68**	**218.70**
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks	170.37	194.15
Cash on hand	22.31	24.55
Balances per statement of cash flows	**192.68**	**218.70**

Notes :

a) The above Standalone Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"

Significant Accounting Policies and Notes on Accounts form an integral part of the financial statements.

As per our report of even date attached

For RUSHABH DAVDA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 156559W

CA Rushabh Davda
Partner
M. No. 188053

Place : Mumbai
Date: 20th August 2026

For and on behalf of the Board of Directors of Supreme Engineering Limited

Sanjay Chowdhri
Chairman and Managing Director
DIN No. : 00095990

Abhinav Chowdhri
Executive Director
DIN No. : 07121484

Pranav Chowdhri
Chief Executive Officer

Sadashiv Bangera
Chief Financial Offier

Date: 20th August 2026
Place : Mumbai

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE MARCH 31, 2026

Corporate Information

These statements comprise financial statements of Supreme Engineering Limited (CIN: L99999MH1987PLC043205) ('the company') for the year ended March 31, 2026. The company is a public company domiciled in India and is incorporated on 21/04/1987 under the provisions of the Companies Act applicable in India. Its shares are listed on National Stock Exchange in India. The registered office of the company is located at R.223, MIDC Complex, Thane, Belapur Road, Rabale, Navi Mumbai- 400701.

The Company is engaged in the business of manufacturing of steel products and heavy engineering.

1 Significant Accounting Policies

1.1 Basis of preparation

(a) Compliance with Ind AS:

The Financial Statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and Companies (Indian Accounting Standards) Amendment Rules, 2016 (Ind AS) . The Financial Statements comply in all material respects with Ind AS. The Company's first Ind AS Financial Statements and Ind AS 101,
'First–time Adoption of Indian Accounting Standards' has been applied for Financial Year ended 31 March 2021. The policies set out below have been consistently applied during the years presented.

These Financial Statements for the year ended 31 March 2026 are Financial Statements of the Company prepared in accordance with Ind AS.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act.

The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous year.

The items are regrouped whereever required so as to give a better presentation of the financial statements. The figures of previous year are also changed to that effect.

(b) Historical cost convention

The Financial Statements have been prepared on a historical cost basis, except for the following:

a. certain financial assets and liabilities that are measured at fair value;
b. defined benefit plans - plan assets measured at fair value;

The Financial Statements are presented in Indian Rupees ('INR') which is the functional and presentational currency and all values are rounded to the nearest Lakh, except otherwise indicated.

Summary of significant accounting policies

1.2 Property, plant and equipment:

All items of property, plant and equipment are stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items. The Company follows cost model for subsequent measurement for all classes and items of property, plant and equipment.

Subsequent costs are included in the carrying amount of asset or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance expenses are charged to the Statement of Profit and Loss during the period in which they are incurred. Gains or losses arising on retirement or disposal of assets are recognised in the Profit or Loss.

Spare parts, stand-by equipment and servicing equipment are recognised as property, plant and equipment if they meet the definition of property, plant and equipment.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as 'Capital work-in-progress'.

Depreciation on Tangible Fixed Assets is provided on Written Down Value (WDV) on the basis of useful life of assets specified in Part C of Schedule II of the Companies Act, 2013.

Property, plant and equipment which are added / disposed off during the year, depreciation is provided on pro-rata basis with reference to the day of addition / deletion.

Gains and losses on disposals are determined by comparing the proceeds with the carrying method.

The residual values are not more than 5% of the original cost of the asset, wherever applicable.

The residual values, useful lives and method of depreciation of property, plant and equipment are reviewed at each financial year end and any changes there-in are considered as change in estimate and accounted prospectively.

Depreciation and useful life

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Derecognition

An item of PPE is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.

1.3 Intangible assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting year, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

Research and development costs

Research costs are expensed as incurred. Development expenditures on an individual project are recognised as an intangible asset when the Company can demonstrate the technical feasibility of completing the intangible asset so that the asset will be available for use or sale, its intention to complete and its ability and intention to use or sell the asset, how the asset will generate future economic benefits, the availability of resources to complete the asset, the ability to measure reliably the expenditure during development.

Useful life and amortisation
Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and impairment losses. Amortisation is recognised on a straight-line basis over the useful lives of the asset from the date of capitalisation:

Derecognition
Intangible assets are derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount.

1.4 Investment properties:

Property that is held for long-term rental yields or for capital appreciation or both, and that is not in use by the Company, is classified as investment property. Land held for a currently undetermined future use is also classified as an investment property.

Investment property is measured initially at its acquisition cost, including related transaction costs and where applicable borrowing costs and are carried at cost less accumulated impairment losses.

Investment properties are subsequently measured at cost less depreciation. Investment properties are depreciated using the straight-line method over their estimated useful lives. Investment properties generally have a useful life of 35-50 years. The useful life has been determined based on technical evaluation performed by the management's expert.

1.5 Impairment of fixed assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. Impairment losses are recognised in statement of profit and loss.

1.6 Inventories:
Inventories are carried in the balance sheet as follows:

(i) Raw materials, components, stores and spares :

Raw materials, components, stores and spares are valued at lower of cost or net realisable value. Cost is determined on a FIFO basis.

(ii) Work-in-progress and Finished goods:

Cost of work-in-progress and finished goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure. Fixed overheads are allocated on the basis of normal operating capacity. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. Costs are assigned to the individual items in a group of inventories on the basis of First in first out basis. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

1.7 Statement of Cash Flows:

Cash flows are reported using the "indirect method", whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(i) Cash and cash equivalents:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

1.8 Foreign currency transactions:

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in statement of profit and loss.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss.

1.9 Revenue recognition:

(i) Sale of goods

Revenue is measured at the fair value of the consideration received or receivable. The Company recognises revenues on sale of products, net of discounts, sales incentives, rebates granted, returns, sales taxes/GST and duties when the products are delivered to customer or when delivered to a carrier for export sale, which is when title and risk and rewards of ownership pass to the customer. Export incentives are recognised as income as per the terms of the scheme in respect of the exports made and included as part of export turnover.

Revenue from sales is recognised when control of the products has transferred, being when the products are delivered to the customer, the customer has full discretion over the channel and price to sell / consume the products, and there is no unfulfilled obligation that could affect the customer's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract or the acceptance provisions have lapsed.

(ii) Accounting for Claims

Claims are accounted as income in the period of receipt of arbitration award or acceptance by client or evidence of acceptance received.

(iii) Interest income

Interest income is recognised on a time proportion basis taking into account the amount outstanding using the effective interest rate method.

(iv) Dividend income

Revenue is recognised when the company's right to receive the payment is established.

1.10 Leases

The company has applied Ind AS 116 using the modified retrospective approach. Ind AS 116 is applicable for annual reporting period beginning on or after 1 April 2019. The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from 1st April, 2020, with a transition date of 1st April, 2019..

(i) Company as a lessee:

The company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, company's incremental borrowing rate. Generally, the company uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- Fixed payments, including in-substance fixed payments;
- Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- Amounts expected to be payable under a residual value guarantee; and
- The exercise price under a purchase option that the company is reasonably certain to exercise, lease payments in an optional renewal period if the company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the company's estimate of the amount expected to be payable under a residual value guarantee, or if company changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

(ii) Short-term leases and leases of low-value assetsCompany as a lessee:

The company has elected not to recognise right-of-use assets and lease liabilities for short term leases of real estate properties that have a lease term of 12 months. The company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(iii) Company as a lessor:

Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the company to the lessee. Amounts due from lessees under finance leases are recorded as receivables. Finance lease income is allocated to accounting periods to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

1.11 Employee Benefits

(i) Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

(ii) Post-Employment Benefits

The company operates the following post-employment schemes:

(i) defined benefit plans and

(ii) defined contribution plans

Defined benefit plans - Gratuity obligations

The liability or asset recognised in the balance sheet in respect of defined benefit pension and gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Defined contribution plans - Provident fund

The company pays provident fund contributions to publicly administered provident funds as per local regulations. The company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

1.12 Borrowing Costs:

Borrowing costs attributable to the acquisition or construction of qualifying assets. Borrowing costs are capitalized as part of the cost of such asset up to the date when the asset is ready for its intended use. All other borrowing costs are expensed as incurred. Borrowing costs consist of interest and other cost that an entity incurs in connection with the borrowing of funds. Borrowing cost includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

1.13 Earnings Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue; bonus element in a rights issue, share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.14 Taxes on Income:

Income tax expense comprises current and deferred tax. It is recognised in the statement of profit and loss except to the extent that it relates to a business combination, or items recognised directly in equity or in OCI.

(i) Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI (Other Comprehensive Income) or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

(ii) Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

- Taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

1.15 Provisions, Contingent liabilities, Contingent assets and Commitments:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability is disclosed in the case of:
- a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation

- a present obligation arising from past events, when no reliable estimate is possible
- a possible obligation arising from past events, unless the probability of outflow of resources is remote. Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets. Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

1.16 Current and Non-current Classification:

The Company’s presents assets and liabilities in the balance sheet are based on current/non-current classification.

An asset as current when it is:
- Expected to be realised or intended to sold or consumed in normal operating cycle,
- Held primarily for the purpose of trading,
- Expected to be realised within twelve months after the reporting period, Or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The Company's secured loan accounts were classified as Non-Performing Assets (NPA) with effect from 19 August 2021, and the

Company has since defaulted in servicing the principal and interest obligations on such borrowings. The Company has incurred losses in the preceding financial years, notwithstanding marginal profits reported for the quarters ended 30 June 2025 and 31 December 2025. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

However, having regard to the One-Time Settlement (OTS) approved by Bank of India, the subsequent withdrawal of the Corporate Insolvency Resolution Process (CIRP) before the NCLT,the financial statements have been prepared on a going concern basis. Accordingly, no adjustments have been made to the carrying values of assets and liabilities, or their classification, that may be required if the Company were unable to continue as a going concern.

All other assets are classified as non-current.

A liability is current when:
- It is expected to be settled in normal operating cycle,
- It is held primarily for the purpose of trading,
- It is due to be settled within twelve months after the reporting period, Or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

Deferred tax assets / liabilities are classified as non-current.

All other liabilities are classified as non-current.

1.17 Fair Value Measurement:

The Company measures financial instruments of certain investments at fair value, at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the balance sheet on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

1.18 Financial instruments

Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial assets:
The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

Initial recognition and measurement
Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

Subsequent measurement
After initial recognition, financial assets (other than investments in subsidiaries and joint ventures) are measured either at:

i) fair value (either through other comprehensive income or through profit or loss) or,
ii) amortized cost

Measured at amortized cost:
Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the effective interest rate (‘EIR’) method less impairment, if any, the amortization of EIR and loss arising from impairment, if any is recognized in the Statement of Profit and Loss.

Measured at fair value through other comprehensive income (FVOCI):
Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI) net of taxes.

Interest income measured using the EIR method and impairment losses, if any are recognized in Profit and Loss.

Gains or Losses on De-recognition

In case of investment in equity instruments classified as the FVOCI, the gains or losses on de-recognition are re-classified to retained earnings.

In case of Investments in debt instruments classified as the FVOCI, the gains or losses on de–recognition are reclassified to statement of Profit and Loss.

Measured at fair value through profit or loss (FVTPL):
A financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognized as 'other income' in the Statement of Profit and Loss.

The Company measures all its investments in equity (other than investments in subsidiaries and joint ventures) and mutual funds at FVTPL.

Changes in the fair value of financial assets measured at fair value through profit or loss are recognized in Profit and Loss.

Impairment losses (and reversal of impairment losses) on equity investments measured at FVTPL are recognised in Profit and Loss.

Impairment of financial assets:
The Company assesses on a forward looking basis the expected credit losses associated with its financial assets carried at amortized cost, FVTPL and FVOCI and debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivable only, the Company applies the simplified approach permitted by Ind AS - 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of such receivables.

De-recognition:
A financial asset is de-recognized only when
i) The Company has transferred the rights to receive cash flows from the financial asset or
ii) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is de-recognized.

Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not de-recognized.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is de-recognized if the Company has not retained control of the financial asset.

Where the Company retains control of the financial asset, the asset is continued to be recognized to the extent of continuing involvement in the financial asset.

1.19 Financial liabilities

Classification as debt or equity
Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Initial recognition and measurement

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at fair value.

Subsequent measurement
Financial liabilities other than those measured at fair value through profit and loss are subsequently measured at amortized cost using the effective interest rate method. The Company measures all debt instruments at amortised.

Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in Profit and Loss.

De-recognition.
A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

Offsetting financial instruments:
Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty

1.20 Segment Reporting - Identification of Segments
An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the company's chief operating decision maker to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

2 SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Company's Financial Statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Judgements, Estimates and assumptions
The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

2.1 Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount.

2.2 Estimation of Defined benefit obligations/ plans

The cost of the defined benefit plan and other post-employment benefits and the present value of such obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the

2.3 Impairment of financial assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's history, existing market conditions as well as forward looking estimates at the end of each reporting period.

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

4. PROPERTY, PLANT AND EQUIPMENT

(Amount in INR Lakhs)

Particulars	Land	Buildings	Plant and Machinery	Furniture and Fixtures	Vehicles	Computer	Lease Asset	Total
GROSS CARRYING VALUE								
As at March 31, 2024	**215.59**	**122.81**	**1,813.07**	**1.57**	**4.19**	**2.06**	**526.61**	**2,685.89**
Additions	-	-	-	0.73	-	-	263.33	264.06
Disposals\Adjustments during the year	-	-	-	-	-	-	-	-
As at March 31, 2025	**215.59**	**122.81**	**1,813.07**	**2.30**	**4.19**	**2.06**	**789.95**	**2,949.96**
Additions	-	-	-	**9.41**	-	**4.54**	-	13.95
Disposals\Adjustments during the year	-	-	-	-	-	-	-	-
As at March 31, 2026	**215.59**	**122.81**	**1,813.07**	**11.70**	**4.19**	**6.60**	**789.95**	**2,963.91**
Accumulated Depreciation:								
As at March 31, 2024	**0.32**	**51.21**	**624.35**	**0.98**	**3.56**	**0.79**	**471.32**	**1,152.52**
Depreciation for the year	-	**6.60**	**92.53**	**0.33**	**0.29**	**0.79**	**74.59**	**175.13**
Deductions\Adjustments during the year	-	-	-	-	-	-	-	-
As at March 31, 2025	**0.32**	**57.81**	**716.88**	**1.30**	**3.85**	**1.58**	**545.91**	**1,327.66**
Depreciation for the year	-	**5.97**	**84.72**	**1.55**	-	**2.84**	**68.10**	**163.18**
Deductions\Adjustments during the year	-	-	-	-	-	-	-	-
As at March 31, 2026	**0.32**	**63.78**	**801.61**	**2.85**	**3.85**	**4.42**	**614.01**	**1,490.84**
Net Carrying value as at March 31, 2026	**215.27**	**59.03**	**1,011.46**	**8.85**	**0.34**	**2.18**	**175.94**	**1,473.07**
Net Carrying value as at March 31, 2025	**215.27**	**65.00**	**1,096.18**	**0.99**	**0.34**	**0.48**	**244.04**	**1,622.30**

Notes:

i. Property, Plant and Equipment pledged as security against borrowings by the company

Refer to Note 38 for information on property, plant and equipment pledge as security by the company.

ii. Impairment Loss

The Company has carried out imparment test on its fixed assets as on the date of Balance Sheet and the Management is of the opinion that there is no asset for which provision for impairment is required to be made as per Ind AS - 36 Impairment of Assets.

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

5. INVESTMENT PROPERTIES

(Amount in INR Lakhs)

Particulars	Land & Building
GROSS CARRYING VALUE	
As at March 31, 2024	**49.88**
Additions	-
Deletions	-
Acquisition through business combinations	-
Transfers to and from inventories and owner-occupied property	-
Other Adjustments	-
As at March 31, 2025	**49.88**
Additions	-
Deletions	-
Acquisition through business combinations	-
Transfers to and from inventories and owner-occupied property	-
Other Adjustments	-
As at March 31, 2026	**49.88**
ACCUMULATED DEPRECIATION AND IMPAIRMENT	
As at March 31, 2024	**(23.95)**
Additions	-
Impairment	-
As at March 31, 2025	**(23.95)**
Additions	-
Impairment	-
As at March 31, 2026	**(23.95)**
Net Carrying value as at March 31, 2026	**25.93**
Net Carrying value as at March 31, 2025	**25.93**

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

6. FINANCIAL ASSETS

(Amount in INR Lakhs)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
(A) INVESTMENTS		
Non Current		
(1) Investments carried at fair value through Profit and Loss		
Unquoted		
(a) Investments in Equity Instruments		
4000 Equity shares of Bharat Sahakari Bank Ltd Rs.25 each fully paid	1.00	1.00
(March 31, 2020: 4000 shares ,March 31, 2019: 4000 shares)		
	1.00	**1.00**
(2) Investments carried at Cost		
(a) Investment Property		
(b) Other Investments		
	-	-
Total	**1.00**	**1.00**
Aggregate amount of quoted investments		
Market value of quoted investments		
Aggregate amount of unquoted investments	1.00	1.00
Aggregate amount of impairment in the value of investments		
Investments carried at fair value through profit and loss	1.00	1.00
Investments carried at amortised cost		
(B) LOANS		
Current		
Unsecured, considered good unless otherwise stated		
Other loans and advances	-	-
Total	**-**	**-**
(C) OTHER NON-CURRENT FINANCIAL ASSETS		
Non Current		
Financial assets carried at amortised cost		
Security Deposits	158.28	152.40
Total	**158.28**	**152.40**
Current		
(i) Financial assets carried at amortised cost		
Interest Accrued	7.79	7.79
Other financial assets	-	-
Total	**7.79**	**7.79**

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

7. INVENTORIES

(Amount in INR Lakhs)

Particulars	As at Mar 2026	As at Mar 2025
Raw materials and components (Valued at lower of Cost and Net Realisable value)	760.06	549.17
Work-in-progress (Valued at cost)	34.32	66.64
Finished goods	112.59	105.31
Stores & Spares		
Total	**906.98**	**721.12**

8. TRADE RECEIVABLES

Particulars	As at Mar 2026	As at Mar 2025
Current		
Unsecured, considered good unless otherwise stated		
Trade Receivables	33.30	54.68
	33.30	**54.68**
Breakup of Security details		
Trade Receivables considered good - Secured		
Trade Receivables considered good - Unsecured	33.30	54.68
Trade Receivables which have significant increase in credit risk		-
Trade Receivables - Credit impaired	1,288.78	1,288.78
	1,322.07	**1,343.45**
Impairment Allowance (allowance for bad and doubtful debts)		
Unsecured, considered good		-
Doubtful	(1,288.78)	(1,288.78)
	(1,288.78)	**(1,288.78)**
Total	**33.30**	**54.68**

For Trade or Other Receivable due from directors or other officers of the company either severally or jointly with any other person, please refer Note 32.

For Trade or Other Receivable due from firms or private companies respectively in which any director is a partner, a director or a member, please refer Note 32.

9. CASH AND CASH EQUIVALENTS

Particulars	As at Mar 2026	As at Mar 2025
Balances with banks on current accounts	170.37	169.47
- Deposits with original maturity of less than three months	-	24.68
Cheques/draft on hand	-	-
Cash on hand	22.31	24.55
	192.68	**218.70**

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

10. OTHER ASSETS

(Amount in INR Lakhs)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Non Current		
Other non current assets	2.32	2.32
Total	**2.32**	**2.32**
Current		
Advances other than Capital advances		
- Advances to Supplier	45.06	46.99
Advances to Officers of the Company	38.80	30.47
Others		
- Prepaid expenses	32.61	26.63
- Balances with Statutory and Government Authorities	46.27	54.22
- Other Current Assets	107.53	72.16
- Advance Tax & TDS	36.86	32.55
Less: Credit Impaired	(162.82)	(108.32)
Total	**144.31**	**154.70**

11. INCOME TAX

Deferred Tax

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Deferred tax relates to the following:		
Timing differences in the carrying amount of property, plant and equipment	174.26	174.26
Other temporary differences- Gratuity & Leave Encashment	(4.07)	(7.01)
Provision for Doubtful Debt	(199.52)	(383.79)
Lease Obligation Net	(2.36)	(2.36)
Deferred Borrowing Cost	1.39	1.39
MAT credit entitlement	(34.90)	(34.90)
Net Deferred Tax (Assets) / Liabilities	**(65.20)**	**(5.71)**

Unrecognised deferred tax assets

	As at 31 Mar 2026	As at 31 Mar 2025
Unrecognised tax losses	12,572.06	12,572.06

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liablities relate to income taxes levied by the same tax authority.

Tax losses which arose in India as mentioned above that are available for offsetting for eight years against future taxable profits of the company.

Considering the probability of availability of future taxable profits in the period in which tax losses expire, deferred tax assets have not been recognised in respect of tax lossses carried forward by the Company.

Major Components of income tax expense for the year ended March 31, 2026 and March 31, 2025 are as follows:

i. Income tax recognised in profit or loss

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Deferred tax		
Relating to origination and reversal of temporary differences	(62.43)	231.30
Income tax expense recognised in profit or loss	**(62.43)**	**231.30**

ii. Income tax recognised in OCI

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Net loss/(gain) on remeasurements of defined benefit plans	(2.95)	0.76
Income tax expense recognised in OCI	**(2.95)**	**0.76**

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Reconciliation of tax expense and accounting profit multiplied by income tax rate for March 31, 2026 and March 31, 2025

(Amount in INR Lakhs)

	For the Year ended	
Particulars	**31-Mar-26**	**31-Mar-25**
Profit/(Loss) before tax	(122.46)	(861.06)
Enacted tax rate in India	29.12%	29.12%
Income tax on accounting profits	**-**	**-**
Tax Effect of		
Expenses not allowable or considered separately under Income Tax	-	-
Expenses allowable	-	-
Recognition of deferred tax relating to origination and reversal of temporary differences	(62.43)	231.30
Short / (Excess) Provision for Earlier Years	-	-
Other adjustments	-	-
Tax at effective income tax rate	**(62.43)**	**231.30**

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

12. SHARE CAPITAL

Authorised Equity Share Capital

Particulars	As at 31 Mar 2026		As at 31 Mar 2025	
	No. of Shares	INR in Lakhs	No. of Shares	INR in Lakhs
Authorised: Equity shares of INR 1 each (March 31, 2025 INR 10 each)	25,10,00,000	2,510	25,10,00,000	2,510.00
Issued: Equity shares of INR 1 each (March 31, 2025 INR 10 each)	24,99,50,000	2,500	24,99,50,000	2,499.50
Subscribed and paid-up: Equity shares of INR 1 each (March 31, 2025 INR 10 each)	24,99,50,000	2,500	24,99,50,000	2,499.50

(a) Reconciliation of the number of the shares outstanding at the beginning and at the end of the year:

Authorised share capital	As at 31 Mar 2026		As at 31 Mar 2025	
	No. of Shares	INR in Lakhs	No. of Shares	INR in Lakhs
Balance at the beginning of the year	25,10,00,000.00	2,510.00	25,10,00,000.00	2,510.00
Add/(Less) : chnages during the year				
Balance at the end of the year	**25,10,00,000.00**	**2,510.00**	**25,10,00,000.00**	**2,510.00**

Issued,Subscribed and Paid up share capital	As at 31 Mar 2026		As at 31 Mar 2025	
	No. of Shares	INR in Lakhs	No. of Shares	INR in Lakhs
Balance at the beginning of the year	24,99,50,000	2,499.50	24,99,50,000	2,499.50
Add : Shares issued during the year				
Less: shares bought back				
Balance at the end of the year	**24,99,50,000.00**	**2,499.50**	**24,99,50,000.00**	**2,499.50**

(b) The company has only one class of shares referred to as Equity shares having a face value of INR 1 each (March 31, 2025: INR 1 each). Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees.

(c) The company has not issued any bonus shares during the last five years immediately preceeding the balance sheet date.

(d) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at 31 Mar 2026		As at 31 Mar 2025	
	Number	% holding	Number	% holding
Equity shares of INR 1 each fully paid				
Sanjay Ratan Chowdhri	5,65,93,000	22.64%	5,65,93,000	22.64%
Lalita Sanjay Chowdhri	1,71,20,000	6.85%	1,71,20,000	6.85%

(f) Aggregate number of equity shares issued as bonus, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date: NIL

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

13. OTHER EQUITY

i. Reserves and Surplus (Amount in INR Lakhs)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Securities Premium Reserve	1,035.90	1,035.90
General Reserve	-	-
Retained Earnings	(12,483.54)	(12,423.51)
Other Comprehensive Income	4.68	(1.85)
	(11,442.95)	**(11,389.45)**

(a) Securities Premium Reserve

	As at 31 Mar 2026	As at 31 Mar 2025
Opening balance	1,035.90	1,035.90
Add/(Less): changes during the year		
Closing balance	**1,035.90**	**1,035.90**

The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve. This is not available for distribution of dividend but can be utilised for issuing bonus shares.

(b) General Reserve

	As at 31 Mar 2026	As at 31 Mar 2025
Opening balance	-	-
Add/(Less): changes during the year	-	-
Closing balance	**-**	**-**

(c) Retained Earnings

	As at 31 Mar 2026	As at 31 Mar 2025
Opening balance	(12,423.51)	(11,242.52)
Net Profit/(Loss) for the year	(60.03)	(1,180.99)
Add/(Less):		
Lease Adjustement net of taxes	-	-
Dividend distribution tax (DDT)	-	-
Other Adjustments	-	-
Closing balance	**(12,483.54)**	**(12,423.51)**

(d) Other Comprehensive Income (OCI)

	As at 31 Mar 2026	As at 31 Mar 2025
Opening Balance	(1.85)	-
(+) Remeasurement of gains (losses) on defined benefit plans (Net of Taxes)	6.53	(1.85)
Closing balance	**4.68**	**(1.85)**

SUPREME ENGINEERING LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

15. BORROWINGS

(Amount in INR Lakhs)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Non Current Borrowings		
Secured		
Term Loan from Bank	1,154.43	1,154.43
Inter-Corporate Loan against Property	287.12167	287.12167
Unsecured		
From Related Parties	835.29676	898.52515
From Others	291.50001	115.04
(A)	**2,568.35**	**2,455.11**
Current Maturity of Non Current Borrowings		
(a) Term Loans	1,154.43	1,154.43
(b) External Commercial Borrowings (ECB) from banks	-	-
(d) Deposits	-	-
(e) Loans from Related Parties	-	-
(B)	**1,154.43**	**1,154.43**
Total (A)-(B)	**1,413.92**	**1,300.69**
Current Borrowings		
Secured		
(a) Cash Credit Facility with bank	7,528.84	7,570.67
(b) Bill Payables	-	-
Unsecured		
(a) Loans from Banks	-	-
(b) Others	95.74	95.53
Total	**7,624.58**	**7,666.20**

The company has not provided accrued interest, charges, penalties or any other charges from the date of being classified as Non-performing Assets and the impact of the same on the financial results and statement remains unaccounted for.

Nature of Security	Terms of Repayment
Term Loan (A/c No. 004365210000038) is secured by hypothecation of Plant and Machinery.	First 12 months principal moratorium (interest to be serviced as and when applied); thereafter repayable in 48 monthly instalments of Rs.19,93,239/- each, commencing 12 months after first disbursement. Rate of Interest: 8.35% p.a.
Term Loan (A/c No. 004365310000078) is secured by hypothecation of Plant and Machinery.	First 6 months moratorium; thereafter repayable at Rs.10 lakhs per month (2.5% of principal) for the next 6 months, interest to be serviced as and when applied. Rate of Interest: 7.95% p.a.
Cash Credit limits (A/c No. CC-20514) from Bank of India are secured by hypothecation of Stock and Book Debts.	Repayable on demand; utilised for working capital requirements. Rate of Interest: 12.45% p.a.

SUPREME ENGINEERING LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Nature of Security	Terms of Repayment
Property Loan from Total Holding and Finvest Pvt Ltd is secured against residential flats constructed by the company at Khopoli.	Repayable as per the terms of the loan agreement dated 27th July 2021. Rate of Interest: 12% p.a.
Unsecured loan from Manoram Agencies Dealers Pvt Ltd.	Repayable as per the terms of the loan agreement dated 27th March 2026. Rate of Interest: 18% p.a.
Unsecured loan from Neelkanth Realities.	Interest-free; refunded on 3rd June 2026.
Unsecured loans from Sanyog Fin-Lease Pvt Limited (multiple tranches; gross Rs.2,38,00,000, net of repayment of Rs.15,00,000 = Rs.2,23,00,000 as on year end).	Principal repayable along with accrued interest within three months of drawdown; tenure may be renewed by mutual written approval of both parties. Interest rates range from 18% to 36% p.a. Two tranches (Rs.13,00,000 on 4-Jul-25 and Rs.5,00,000 on 25-Mar-25) and two further tranches (Rs.40,00,000 on 27-Mar-25 and Rs.70,00,000 on 30-Mar-25)

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

16. OTHER FINANCIAL LIABILITIES

(Amount in INR Lakhs)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Current		
Financial Liabilities at amortised cost		
Current maturities of long term debts	1,154.43	1,154.43
Outstanding Expenses Payable	183.52	169.09
Unpaid dividend	0.18	0.18
Others		
Employee Dues	7.72	14.88
Other Payables	38.18	44.61
Total	**1,384.03**	**1,383.18**

17. TRADE PAYABLES

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Current		
Trade Payables to Micro, Small and Medium Enterprises (Refer Note 37)	17.50408	18.56
Trade Payables to Related Parties	10.13	9.59
Trade Payables to Others	149.74	97.97
Total	**177.37**	**126.12**

Notes:

For Trade payable to directors or other officers of the company either severally or jointly with any other person, please refer Note 32.

For Trade payable to firms or private companies respectively in which any director is a partner, a director or a member, please refer Note 32.

18. OTHER LIABILITIES

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Current		
Advances from customers	448.89	451.54
Statutory Liabilities	311.46	248.60
Capital Advances	-	-
Statutory Audit Fees Payable	0.75	3.70
Provision for Rent on Motor Car	1.50	-
Total	**762.59**	**703.84**

19. PROVISIONS

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Non Current		
Provision for employee benefits - Gratuity	26.59	7.64
Non-Current Income Tax Provisions (Net)	319.23	328.39
Total	**345.82**	**336.03**
Current		
Provision for employee benefits - Gratuity	1.01	16.40
Provision for employee benefits - Leave Encashment	-	-
Total	**1.01**	**16.40**

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

20. CURRENT TAX LIABILITY(NET)

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Current tax liability	-	-
Add: Current tax payable for the year	-	-
Less: Taxes paid	-	-
Closing Balance	-	-

21. REVENUE FROM OPERATIONS

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Sale of Product		
Sale of Finished Goods	1,794.13	1,170.79
Sale of services		
-Job Work Charges	683.25	511.09
	2,477.38	**1,681.88**

Note: For disaggregated revenue information, Please refer Note 40

SUPREME ENGINEERING LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

22. OTHER INCOME

(Amount in INR Lakhs)

Particulars	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
Interest income on		
Bank fixed deposits	1.28	1.44
Deposit with MSEB	-	1.14
Income tax refund	0.63	0.47
Interest income on late payment/advances/loans	5.80	6.78
Other Non Operating Income		
Discount received (Net)	-	5.03
Foreign Exchange Gain	6.67	1.48
Export Benefits (MEIS & Drawback) Received	0.06	0.06
Labour charge Income	-	0.19
Dividend Received from TBSB Ltd	0.50	0.60
Sundry Balance Written Back	37.17	28.97
Income From Sale of Developed Flats-Prior Period	-	14.25
	52.12	**60.42**

23. COST OF MATERIALS CONSUMED

Particulars	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
Stock as at beginning of the year	549.17	580.26
Add: Purchases	1,516.35	1,042.18
Diminished Value of Raw Material	-	352.24
Less : Stock as at end of the year	(760.06)	(901.41)
Total I	**1,305.46**	**1,073.28**
Direct / Operating Expenses		
Job work Charges and Labour charges	117.81	118.12
Repairs & Maintenance	44.62	16.57
Transport & Octroi Charges	16.63	10.94
Consumables - Diesel & Others	18.80	14.16
Water Charges	2.85	2.68
Electricity Charges	291.40	270.73
Factory License Fee	-	0.51
Testing & Inspection charges	17.76	11.95
Agency Charges (Import/Export)	-	-
Clearing & Forwarding Expenses	0.17	0.47
Pollution Control Fee	1.04	0.28
Discount	-	-
Other Expenses	0.63	4.64
Packing & Forwarding Expenses	8.37	0.28
Total II	**520.08**	**451.34**
Total I + II	**1,825.55**	**1,524.61**

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

24. CHANGES IN STOCK OF FINISHED GOODS, WORK IN PROGRESS

(Amount in INR Lakhs)

Particulars	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
Inventories as at the beginning of the year		
Work - in - progress	66.64	205.72
Finished Goods	105.31	175.91
Less : Inventories as at the end of the year		
Work - in - progress	(34.32)	(138.95)
Finished Goods	(112.59)	(105.31)
Diminution		
Diminished Value of FG	-	-
Diminished Value of WIP	-	72.31
Net decrease / (increase) in inventories	**25.04**	**209.68**

25. EMPLOYEE BENEFITS EXPENSE

Particulars	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
Salaries and Incentives	135.00	127.84
Contribution to PF , ESIC & others	3.30	3.37
Gratuity	15.04	6.14
Staff Welfare Expenses	33.90	16.03
Director Remuneration	14.40	14.40
	201.65	**167.79**

26. FINANCE COST

Particulars	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
Interest expense on debts and borrowings	101.84	106.38
Finance and Other Charges	2.43	7.40
Interest expense on Statutory Dues	1.21	3.50
Notional Interest on ROU (Leased Asset)	28.85	27.65
	134.33	**144.93**

27. DEPRECIATION EXPENSE

Particulars	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
Depreciation on tangible assets	95.07	102.65
Depreciation on Investment Properties	-	-
Depreciation on ROU	68.10	74.59
	163.18	**177.24**

SUPREME ENGINEERING LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

28. OTHER EXPENSES

(Amount in INR Lakhs)

Particulars	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
Audit Fees	4.00	8.20
Brokerage & Commission Paid	9.69	11.17
CSR Expenses	-	-
Director Sitting Fee	1.95	0.75
Entertainment Expenses	37.83	19.12
Insurance Charges	0.34	0.34
Misc. Expenses	9.10	7.42
Postage & Courier	0.45	0.69
Printing & Stationery	1.40	1.54
Professional and Legal Fees	36.99	29.66
Bad debt	-	20.79
Sundry Balance Write off	3.95	24.19
Allowance for doubtful debts and advances/ Expected Credit Loss	54.50	115.23
Rates & Taxes	1.03	4.12
Repairs & Maintenance	10.05	-
Membership and Subscription Fees	1.25	1.13
Sales Promotion expenses	2.39	7.35
Security charges	3.70	3.37
Listing Fees	3.23	3.12
Telephone and internet Expenses	2.63	2.69
Travelling Expenses	53.23	88.23
Hiring Charges	22.83	17.63
House Keeping Charges	18.74	11.68
Penalty Paid on Late Delivery	22.37	-
Other Expenses	0.58	0.69
Total	**302.22**	**379.11**

(a) Details of Payments to auditors

	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
To Statutory auditor		
Audit Fee	4.00	8.20
Limited review fee	2.25	-

(b) Corporate social responsibility expenditure

	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
Opening Balance of Unspent CSR Expenditure	33.51	33.51
Amount required to be spent as per Section 135 of the Act	33.51	33.51
Amount spent during the year on CSR	-	-

SUPREME ENGINEERING LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(d) Value of imports calculated on CIF Basis

	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
Raw materials and components	-	-
Total		

(e) Expenditure in foreign currency

	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
Travelling Expenses	5.34	14.84
Total	**5.34**	**14.84**

(f) Earnings in foreign currency

	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
F.O.B value of exports	39.75	51.32
Total	**39.75**	**51.32**

29. EARNINGS PER SHARE

Particulars	**For the Year Ended 31 Mar 2026**	**For the Year Ended 31 Mar 2025**
(a) Basic and Diluted earnings per share (In INR)		
Profit/(Loss) attributable to the equity holders of the company (A)	**(60.03)**	**(1,180.99)**
Basic and Diluted earnings per share attributable to the equity holders of the company (A/B)	(0.02)	(0.47)
(b) Weighted average number of shares used as the denominator		
Weighted average number of equity shares used as the denominator in calculating basic and diluted earnings per share (B)	24,99,50,000	24,99,50,000

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

30. EMPLOYEE BENEFIT OBLIGATIONS

(Amount in INR Lakhs)

Particulars	31-03-2026		31-03-2025	
	Current	Non Current	Current	Non Current
Provisions				
Gratuity	1.01	26.59	16.40	7.64
Employee Benefit Obligation	**1.01**	**26.59**	**16.40**	**7.64**
Plan Assets				
Gratuity	-	-	-	-
Employee Benefit Plan Assets	-	-	-	-

Post Employement obligations

a) Defined benefit plans - Gratuity

The company provides for gratuity for employees in india as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of five years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied by number of years of service.

The gratuity plan is a funded plan and the company makes contributions to recognised funds in India. The company does not fully fund the liability and maintains a target level of funding to be maintained over a period of time based on estimations of expected gratuity payments.

The amount recognised in the balance sheet and the movement in the net defined benefit obligation over the period are as follows

(Amount in INR Lakhs)

Particulars	Present value of obligation	Fair value of plan assets	Net Obligation/(Asset)
As at April 1, 2025	24.04	-	24.04
Current service cost	3.28	-	3.28
Interest expense/(income)	1.82	-	1.82
Past Service Cost	7.93	-	7.93
Total amount recognised in profit or loss	**13.03**	-	**13.03**
Remeasurements			
(Gain)/Loss from experience adjustments	(8.48)	-	(8.48)
(Gain)/Loss from change in financial assumptions	(0.99)	-	(0.99)
Total amount recognised in other comprehensive income	**(9.47)**	-	**(9.47)**
Employer contributions	-	-	-
Benefit payments	-	-	-
As at March 31, 2026	**27.60**	-	**27.60**

The major categories of plan assets of the fair value of the total plan assets are as follows

(Amount in INR Lakhs)

Particulars	March 31, 2026	March 31, 2025
Gratuity Fund	-	-

The significant actuarial assumptions were as follows:

Particulars	March 31, 2026	March 31, 2025
Mortality	Indian Assured lives mortality (2012-14) Ult	Indian Assured lives mortality (2012-14) Ult
Discount rate	7.25%	6.80%
Rate of increase in compensation	7.00%	7.00%
Average Age (Years)	40.94	45.38
Employee Attrition Rate (Past Service (PS))	5.00%	5.00%

A quantitative sensitivity analysis for significant assumption is shown below:

Assumptions	Discount rate		Salary Esclation Rate	
Sensitivity Level	1% increase	1% decrease	1% increase	1% decrease
March 31, 2026				
Impact on defined benefit obligation	26.03	29.43	29.41	26.01
% Impact	94.31%	106.63%	110.50%	94.25%
March 31, 2025				
Impact on defined benefit obligation	38.39	42.81	42.78	38.37
% Impact	139%	155.10%	155.00%	139.03%

The sensitivity analysis above have been determined based on a method that extrapolates the impact on defined beenfit obligation as a result of reasonable changes in key assumptions occuring at the end of the reporting period.

The following payments are expected contributions to the defined benefit plan in future years:

(Amount in INR Lakhs)

Particulars	March 31, 2026	March 31, 2025
First Year	1.01	7.64
Second Year	0.93	3.83
Third Year	0.90	0.42
Fourth Year	0.87	0.41
Fifth Year	0.84	2.12
Sixth to Tenth Year	2.75	12.53
Total expected payments	**7.30**	**26.94**

b) Defined contribution plans - Provident fund

The company also has defined contribution plans. Contributions are made to provident fund in India for employees at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the government. The obligation of the company is limited to the amount contributed and it has no further contractual nor any contructive obligation. The expense recognised during the period towards defined contribution plan is INR 3.24 Lakhs (March 31, 2025: INR 3.37 Lakhs)

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

31. COMMITMENTS AND CONTINGENCIES

The Company has ongoing litigations before the Hon'ble Supreme Court and other forums under Income Tax and GST laws, the impact of which is contingent upon the outcome of such proceedings.

(Amount in INR Lakhs)

Particulars	March 31, 2026	March 31, 2025
a) Contingent liabilities		
(i) Income Tax disputes	1,898.63	1,898.63
(ii) Indirect Tax disputes	519.25	1,054.28
(iii) Financial Guarantees	-	32.16

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

32. RELATED PARTY TRANSACTIONS

(i) List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures

Name of Related Party

Key Manegerial Personnel:	**Nature of Relationship**
Sanjay Chowdhri	Managing Director
Abhinav Chowdhri	Executive Director
Pranav Chowdhri	Chief Executive Officer
Varsha Khaitan	Compliance Officer
Rattan Prakash Chowdhri	Promoter
Sadashiv Bangera	Chief Financial Officer

Enterprises owned or significantly influenced by KMP:	**Nature of Relationship**	**Country of Incorporation**
Economic Forge Private Limited	Associate Corcern	India
ASC Engineers Private Limited	Associate Corcern	India
Sparc Industries	Associate Corcern	India
LSC Enterprises Pvt. Ltd.	Associate Corcern	India

(ii) Transactions with related parties

The following transactions occurred with related parties **(Amount in INR Lakhs)**

Nature of Relationship	Nature of Transaction	2025-26	2024-25
Key Managerial Personnel	Managerial Remuneration	-	-
	Salary	20.21	27.31
	Rent	108.00	108.00
	Loan Received	312.76	513.03
	Loan Paid	383.41	446.49
	Commission	-	-
	Advance to staff	-	-
Enterprises owned or significantly influenced by KMP	Sale of Goods/ Jobwork	80.12	259.84
	Purchase of Goods/ Jobwork	38.84	63.22
	Trade Advance Paid	-	-
	Advance received from Customers	-	-
	Advance repaid Customers	-	-

(iii)Amount due to related parties **(Amount in INR Lakhs)**

Particulars	2025-26	2024-25
Loan Taken		
Key Managerial Personnel	833.90	898.59
Trade Receivable		
Enterprises owned or significantly influenced by KMP	7.88	13.16
Trade Payable		
Enterprises owned or significantly influenced by KMP	77.19	163.22
Trade Advance paid		
Enterprises owned or significantly influenced by KMP	-	301.27
Advance from Customers		
Enterprises owned or significantly influenced by KMP	-	-
Commission Payable		
Key Managerial Personnel	-	-
Rent Payable		
Key Managerial Personnel	0.01	0.22
Advance to staff		
Key Managerial Personnel	-	9.20
Salary/Remuneration Payable		
Key Managerial Personnel	0.96	1.25

(iv) Key management personnel compensation **(Amount in INR Lakhs)**

Particulars	2025-26	2024-25
Short term employee benefits	-	-
Directors sitting fees	-	-
Post-employment benefits*	-	-
Long term employee benefits*	-	-
		-

* The amount of post employment benefit are not available seperately in the acturial's report. Composite amount is disclosed in Note No. 30

(v) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs by cash flows. There have been no guarantees provided or received for any related party receivables and payables. This assessment is undertaken each financial year through examining the financial position of the related party and market in which the related party operates.

33. SEGMENT REPORTING

The company’s operations predominantly consist of manufacturing of steel products and heavy engineering activities. Hence there are no reportable segments under Ind AS - 108 “ Operating Segment ” during the year under report, the company has engaged in its business only within India and not in any other country. The condition prevailing in India being uniform, no separate geographical disclosures are considered necessary.

SUPREME ENGINEERING LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

34. Fair Value measurement

i. Financial Instrument by Category

Amount in INR lakhs

Particulars	Carrying amount			Fair Value		
	31st Mar 2026	31st Mar 2025		31st Mar 2026	31st Mar 2025	
FINANCIAL ASSETS						
Ammortised cost						
Trade Receivables	33.30	54.68		33.30	54.68	
Loans	-	-				
Cash and Cash Equivalents	192.68	218.70		192.68	218.70	
Other Financial Assets	166.07	160.19		166.07	160.19	
FVTPL						
Investment in Equity Instruments	1.00	1.00		1.00	1.00	
Total	393.04	434.56		393.04	434.56	
FINANCIAL LIABILITIES						
Ammortised cost						
Borrowings	9,038.50	8,966.89		9,038.50	8,966.89	
Trade Payables	17.50	18.56		17.50	18.56	
Lease Liability	244.98	324.13		244.98	324.13	
Other Financial liabilities	1,384.03	1,383.18		1,384.03	1,383.18	

The management assessed that the fair value of cash and cash equivalent, trade receivables, trade payables, and other financial assets and liabilities approximate their carrying amount largely due to short term maturities of these instruments.

ii. Fair Value Hierarchy

This section explains the judgements and estimates made in determining the fair value of the financial instruments that are recognised and measure at fair value. To provide an indication about the reliability of the inputs in determining fair value, the company has classified its financial instruments into three levels prescribed under the accounting standard. An explanation of each level follows underneath the table

Assets and Liabilities measured at fair value - recurring fair value measurement

Particulars	March 31, 2026				March 31, 2026		
	Fair value measurement using				Fair value measurement using		
	Quoted prices in active markets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Totals	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Totals
Financial Assets							
Financial Investments at FVIPL							
Unquoted equity shares	-	-	1.00	1.00	-	1.00	1.00
Total Assets	**-**	**-**	**1.00**	**1.00**	**-**	**1.00**	**1.00**

Financial Liabilities							
Borrowings	-		8,683.27	8,683.27	-	8,725.10	8,725.10
Lease Liability	-		244.98	244.98	-	324.13	324.13
Total Financial Liabilities	**-**		**8,928.25**	**8,928.25**	**-**	**9,049.23**	**9,049.23**

There have been no transfers among Level 1, Level 2, and Level 3 during the year

Level 1 - Level 1 hirearchy includes the financial instruments measured using quoted prices. This includes listed equity instruments and mutual funds that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV

Level 2 - The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3 - If one or more of the significant inputs are not based on observable market data, the instrument is included in level 3.

iii. Valuation technique used to determine fair value

Specific Valuation techniques used to value financial instruments include:
- the use of quoted market prices or dealer quotes for similar instruments
- the fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves
- the fair value of the remaining financial instruments is determined using discounted cash flow analysis

iv. Valuation processes

The finance department of the company includes a team that performs the valuations of financial assets and liabilities required for financial reporting purposes, including level 3 fair values. This team reports direclty to the chief financial officer (CFO) and the audit committte. Discussions of valuation processes and results are held between the CFO, AC and the valuation team at least once every three months, in line with the company's quarterly reporting periods.

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

35. FINANCIAL RISK MANAGEMENT

The company's activity expose it to market risk, liquidity risk and credit risk. The company’s focus is to foresee the unpredictability of financial risk and to address the issue to minimize the potential adverse effects of its financial performance. In order to minimise any adverse effects on the financial performance of the company, derivative financial instruments, such as interest rate swaps to hedge variable interest rate exposures. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact of hedge accounting in the financial statements.

The Company’s financial risk management is an integral part of how to plan and execute its business strategies. The Company’s financial risk management policy is set by the company’s management.

(A) Credit risk

Credit risk refers to the risk for a counter party default on its contractual obligation resulting a financial loss to the company. The maximum exposure of the financial assets represents trade receivables, work in progress and receivables.

The maximum exposure to the credit risk at the reporting date is primarily from trade receivables. Customer credit risk is managed centrally by the Company and subject to established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits defined in accordance with the assessment.

Credit risk on cash and cash equivalents is limited as the Company generally invest in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies.

(B) Liquidity risk

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. The Company requires funds both for short term operational needs as well as for long term capital expenditure growth projects. The Company generates sufficient cash flow for operations, which together with the available cash and cash equivalents and short term investments provide liquidity in the short-term and longterm. . The Company has established an appropriate liquidity risk management framework for the management of the Company’s short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring

The following tables detail the Company’s remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods and its non-derivative financial assets. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows.

Maturities of financial liabilities

The tables below provides details regarding the contractual maturities of significant financial liabilities :

(Amount in INR Lakhs)

Particulars	Carrying Amount	Contractual cash flows			
		Total	Less than 1 year	1 to 5 years	> 5 Years
March 31, 2026					
Financial Assets					
Non Current Investments	1.00	1.00	-	1.00	-
Trade Receivables	33.30	33.30	-	-	-
Cash and Cash Equivalents	192.68	192.68	-	-	-
Loans	-	-	-	-	-
Other Financial Assets	166.07	166.07	7.79	158.28	-
Total Financial Assets	**393.04**	**393.04**	**7.79**	**159.28**	**-**
Financial Liabilities					
Borrowings	9,038.50	9,038.50	1,509.66	7,528.84	-
Trade payables	177.37	177.37	177.37	-	-
Other financial liabilities	1,384.03	1,384.03	1,384.03	-	-
Total liabilities	**10,599.90**	**10,599.90**	**3,071.06**	**7,528.84**	**-**
March 31, 2025					
Financial Assets					
Non Current Investments	1.00	1.00	-	1.00	-
Trade Receivables	-	54.68	54.68	-	-
Cash and Cash Equivalents	218.70	218.70	218.70	-	-
Loans	-	-	-	-	-
Other Financial Assets	160.19	160.19	7.79	152.40	-
Total Financial Assets	**379.88**	**434.56**	**281.17**	**153.40**	**-**
Financial Liabilities					
Borrowings	8,966.89	8,966.89	1,396.22	7,570.67	-
Trade payables	18.56	18.56	18.56	-	-
Other financial liabilities	1,383.18	1,383.18	1,383.18	-	-
Total liabilities	**10,368.63**	**10,368.63**	**2,797.96**	**7,570.67**	**-**

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

March 31, 2024					
Financial Assets					
Non Current Investments	1.00	1.00	-	1.00	-
Trade Receivables	-	(9.02)	(9.02)	-	-
Cash and Cash Equivalents	217.04	217.04	217.04	-	-
Loans	-	-	-	-	-
Other Financial Assets	48.09	48.09	3.22	44.87	
Total Financial Assets	**266.12**	**257.10**	**211.23**	**45.87**	**-**
Financial Liabilities					
Borrowings	8,791.50	8,791.50	1,219.93	7,571.57	-
Trade payables	(573.84)	(573.84)	(573.84)	-	-
Other financial liabilities	1,617.37	1,617.37	1,617.37	-	-
Total liabilities	**9,835.04**	**9,835.04**	**2,263.46**	**7,571.57**	**-**

(C) Market risk
Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market prices. Market risk comprises three types of risk: foreign currency risk, interest rate risk and other price risk such as equity price risk and commodity risk.

(i) Foreign currency risk

Foreign currency risk is the risk of impact related to fair value or future cash flows of an exposure in foreign currency, which fluctuate due to changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the foreign receivables.

The company evaluates the exchnage rate exposure arising from foreign currency transactions and follows established risk management policies and standard operating procedures to mitigate the risk.

(a) Foreign currency risk exposure **(Amount in INR Lakhs)**

Particulars	
March 31, 2026	
Trade Receivables	1.08
Advance	-
Net exposure to foreign currency risk	**1.08**
March 31, 2025	
Trade Receivables	51.03
Advance	21.27
Net exposure to foreign currency risk	**72.30**

(b) Foreign currency sensitivity
1% increase or decrease in foreign exchange rates will have the following impact on profit/(Loss) before tax:

Particulars	2025-26		2024-25	
	1% Increase	**1% Decrease**	**1% Increase**	**1% Decrease**
Foreign Currency	0.01	0.01	0.72	0.72
Net Increase/(decrease) in profit or loss	**0.80**	**(0.80)**	**0.80**	**(0.80)**

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to interest rate risk because funds are borrowed at both fixed and floating interest rates. Interest rate risk is measured by using the cash flow sensitivity for changes in variable interest rate. The borrowings of the Company are principally denominated in rupees with a mix of fixed and floating rates of interest. The Company has exposure to interest rate risk, arising principally on changes in base lending rate. The Company uses a mix of interest rate sensitive financial instruments to manage the liquidity and fund requirements for its day-to-day operations. The risk is managed by the Company by maintaining an appropriate mix between fixed and floating rate borrowings.

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(a) Interest rate risk exposure

The exposure of the company's borrowing to interest rate changes at the end of the reporting period are as follows:

(Amount in INR Lakhs)

Particulars	March 31, 2026	March 31, 2025
Variable rate borrowings		
Working capital loan	7,528.84	7,570.67
Bank Facility	1,441.55	1,441.55
Fixed rate borrowings		
Total borrowings	**8,970.39**	**9,012.22**
% of borrowings at variable rate	**83.93%**	**84.00%**

(b) Sensitivity

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates.

Particulars	Impact on profit before tax	
	March 31, 2026	March 31, 2025
Interest rates - increase by 25 basis points*	18.82	18.93
Interest rates - decrease by 25 basis points*	(18.82)	(18.93)
Interest rates - increase by 70 basis points*	52.70	52.99
Interest rates - decrease by 70 basis points *	(52.70)	(52.99)

* holding all other variables constant

(iii) Price risk

Commodity price risk - The company is affected by the price volatility of certain commodities. Its operating activities require a continuous supply of Steel (goods-RM). Due to the significantly increased volatility of the price of the Steel (goods-RM), the company also entered into various purchase contracts for Steel (goods-RM) for which there is an active market.

The company's board of directors has developed and enacted a risk management strategy regarding commodity price risk and its mitigation. The company mitigates its commodity price risk by ordering as per the price fluctuations which is in the best interest of the company.

SUPREME ENGINEERING LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

36. CAPITAL MANAGEMENT

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the company. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders,
return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep the gearing ratio between 60% and 80%. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

For the purpose of capital management, capital includes issued equity capital, securities premium and all other revenue reserves. Net debt includes all long and short-term borrowings as reduced by cash and cash equivalents and other bank balances.

(Amount in INR Lakhs)

Particulars	**March 31, 2026**	**March 31, 2025**
Borrowings	9,038.50	8,966.89
Trade payables	17.50	18.56
Other financial liabilities	1,384.03	1,383.18
Less:		
Cash and cash equivalents	192.68	218.70
Other bank balances		
Net Debt	**10,632.72**	**10,587.33**
Equity share capital	2,499.50	2,499.50
Other equity	(11,442.95)	(11,389.45)
Total Capital	**(8,943.45)**	**(8,889.95)**
Capital and net debt	1,689.26	1,697.38
Gearing ratio	629.43%	623.75%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2025 and 31 March 2026.

SUPREME ENGINEERING LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

37. DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED ACT, 2006)

This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	March 31, 2026	March 31, 2025
Principal amount remaining unpaid to any supplier as at the end of the year.	17.50	18.56
Amount of interest due remaining unpaid to any supplier as at the end of the year.	-	-
Amount of interest paid under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the year.	-	-
Amount of interest due and payable for the period of delay in making payment (where the principal has been paid but interest under the MSMED Act, 2006 not paid).	-	-
Amount of interest accrued and remaining unpaid at the end of year.	-	-
Amount of further interest remaining due and payable even in the succeeding year	-	-

We have reqeusted for MSME Certificate from clients and accordingly identified MSME's based on declarations received. Since the company is into high debt, no interest is accounted on MSME. Further, there is no claim by creditors under MSME on the company.

SUPREME ENGINEERING LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

38. ASSETS PLEDGED AS SECURITY

The carrying amount of assets pledged as security for current and non current borrowings are:

(Amount in INR Lakhs)

	March 31, 2026	March 31, 2025
CURRENT ASSETS		
i. Financial Assets		
Floating Charge		
Receivables	33.30	54.68
ii. Non Financial Assets		
First Charge		
Inventories	906.98	721.12
Total current assets pledge as security	**940.27**	**775.80**
NON CURRENT ASSETS		
First Charge		
Freehold land	215.27	215.27
Freehold building	59.03	65.00
Plants and equipments	1,011.46	1,096.18
Total non current assets pledge as security	**1,285.76**	**1,376.45**

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

39. Leases

The company has applied Ind AS 116 using the prospective cash discouting approach:

Particulars	New Lease (Amt)
Lease commitments as at 31st March 2025	**324.13**
Add / (Less) : contract reassessed as lease contract	-
Lease Liabilities as on at 31st March 2026	**244.98**
Current Lease Liabilities	87.44
Non Current Lease Liabilities	157.54

As a lessee

Carrying value of right of use assets at the end of the reporting period by class

Particulars	Premises	Total
Balance at 31st March 2025	244.04	244.04
(+) Addition	-	-
Depreciation charge for the year	68.10	68.10
Balance at 31st March 2026	175.94	175.94

Maturity analysis of Lease Liabilites

Maturity Analysis - Contractual undiscounted cash flow	As on 31st Mar 2026	As on 31st Mar 2025
Less than One year	108.00	108.00
One to Five years	171.00	279.00
More than Five years		-
Total undiscounted Lease Liabilities	**279.00**	**387.00**
Lease Liabilities included in the statement of financial position		
Current	87.44	79.15
Non Current	157.54	244.98

Amount recognised in Profit or Loss

Particulars	As on 31st Mar 2026	As on 31st Mar 2025
Interest on Lease Liabilities	28.85	27.65
Depreciation on ROU	68.10	74.59
Expense relating to short term Leases	-	-
Expense relating to lease of low - value assets, excluding short term lease of low value assets	-	-

Amount recognised in Statement of Cash Flow

Particulars	As on 31st Mar 2026	As on 31st Mar 2025
Total cash Outflow for lease	108	108

SUPREME ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

40. Revenue from Operation

Disaggregated revenue information

The table below presents disaggregated revenue from contact with customers for the year ended March 2026 and March 2025. The Company believes that this disaggregation best depicts how the nature, amount, timing and uncertainty of revenues and cash flows are affected by industry, market and other economic factors

(Amount in INR Lakhs)

Particulars	For the Year Ended 31 Mar 2026	For the Year Ended 31 Mar 2025
Revenue from contracts with customers disaggregated based on geography		
a. Domestic	2,437.63	1,630.56
b. Exports	39.75	51.32
Total Revenue from Operation	**2,477.38**	**1,681.88**

Reconciliation of Gross Revenue from Contracts With Customers		
Gross Revenue	2,477.38	1,681.88
Less: Discount	-	-
Net Revenue recognised from Contracts with Customers	**2,477.38**	**1,681.88**

Notes:

The amounts receivable from customers become due after expiry of credit period which on an average is less than 60 to 90 days. There is no significant financing component in any transaction with the customers.

The Company does not have any remaining performance obligation as contracts entered for sale of goods are for a shorter duration. There are no contracts for sale of services wherein, performance obligation is unsatisfied to which transaction price has been allocated.

SUPREME ENGINEERING LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

41. Ratios:

Ratios	Numerator	Denominator	March 31, 2026	March 31, 2025	% Variance
Current Ratio	Total Current Assets	Total Current Liabilities	0.13	0.12	10.38%
Debt-Equity Ratio	Total Debt/Borrowings	Equity attributable to owners of the Company	361.61%	358.75%	0.80%
Debt Service Coverage Ratio	Earnings available for Debt service (EBIDTA)	Total Debt Service	(0.05)	(0.13)	-64.79%
Return on Equity Ratio*	Net Profits after taxes	Average Shareholder's Equity	NA	NA	NA
Inventory turnover ratio	Cost of goods sold	Average Inventory	2.24	1.81	23.68%
Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	56.32	73.68	-23.56%
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	25.42	(8.09)	-414.28%
Net capital turnover ratio	Net Sales	Working Capital	(0.19)	(0.13)	44.07%
Net profit ratio*	Net Profit after tax	Revenue from operation	-2.16%	-70.33%	-96.93%
Return on Capital employed	Earning before interest and taxes	Capital Employed	11.92%	12.23%	-2.57%
Return on investment**	Return on investment	Average investment held by the Company	6.20%	6.04%	2.69%

Note :

1) Certain ledger accounts have been regrouped and reclassified during the current financial year to align with the revised presentation and classification of items in the financial statements. Consequently, the financial ratios for the current year may not be strictly comparable with those of the previous year.

2) On Account of Increase in EBIDTA there is fluctuations in Debt Service Coverage Ratio.

3) Net Profits after taxes is considered including exceptional item.

4) Changes in Trade Payable Turover ratio is on account of Decrease in Creditors as well as negative creditors shown Last year.

5) There is an Increase in Turnover, therefore changes in Net Capital Turnover ratio

6) Since there is Increase in sales and increase in profit there is a fluctuations in Net profit ratio.

SUPREME ENGINEERING LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

42. Additional notes to accounts

a) The company has not traded or invested in crypto currency or virtual currency during the current period

b) The company is not required to spend any amount in terms of provisions of section 135 of the Companies Act 2013 on Corporate Social Responisibility

c) There are no transactions with struck off companies under Section 248 or 560 of the Companies Act 2013

d) No proceedings initiated or pending against the Company for Holding any Benami Property under the Benami Transactions (Prohibition) Act 1988.

e) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
ii. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

f) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
ii. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

g) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

h) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

i) The Company has not declared/ paid any interim/final dividend during the year.