





FORM B

**FORMAT COVERING LETTER OF THE ANNUAL REPORT TO BE FILED WITH THE
STOCK EXCHANGE**

1.	Name of the Company	ARIHANT FOUNDATIONS & HOUSING LIMITED
2.	Annual financial Statements for the year ended	30 th September, 2013
3.	Type of Audit qualification	<u>Qualified</u> Refer Qualified opinion in Auditors' Report and Annexure to Auditors' Report point no. (xi) Provision for interest of Rs.88,69,620/-during the year as payable to HUDCO on account of belated payment of interest and incidental cost that is payable is not made.
4.	Frequency of qualification	Repeated Since 2011
5.	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the Directors' Report	The Company had paid the entire outstanding principal amount of Rs.15,48,54,845/- on 29.08.2011. With regard to the interest payable, the same is under the review of the Debt Recovery Appellate Tribunal (DRAT). Also, the interest prescribed by order is simple interest. Hence, no interest has been accrued for the year under review. The management shall review the situation once an order is passed by the DRAT.

6.	To be signed by-	
	<ul style="list-style-type: none"> • CEO/ Managing Director 	 (Kamal Lunawath) Managing Director
	<ul style="list-style-type: none"> • CFO 	 (Vimal Lunawath) Whole time Director- Finance
	<ul style="list-style-type: none"> • Auditor of the Company 	 For B.P.JAIN & CO. Chartered Accountants Firm Reg No. 050105S CA. Devendra Kumar Bhandari Partner Membership No.: 208862
	<ul style="list-style-type: none"> • Audit Committee Chairman 	 (Ravikant Choudhry) Chairman of Audit Committee

Date: 14.02.2014

Place: Chennai