We grow with agro!

Dated: 07.09.2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra

Symbol: KNAGRI
Series: EQ

Subject: Submission of Annual Report for the Financial Year ended March 31, 2026 and Notice convening the 39th Annual General Meeting (AGM) of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Annual Report for the Financial Year ended March 31, 2026 along with the notice of the 39th Annual General Meeting (AGM) of the Company scheduled to be held on Wednesday, September 30, 2026 at 03:00 PM by physical mode at the Registered Office of the Company situated at KN Building, Panchsheel, Raipur-492001, CG, as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Notice of the AGM and Annual Report shall also be made available on the website of the Company at www.knagri.com.

You are requested to take the same on your records.

Thanking You

Yours Sincerely,
For, KN Agri Resources Limited
NEELAM WADHWANI
Digitally signed by NEELAM WADHWANI
Date: 2026.09.07 17:36:23 +05'30'

Neelam Wadhwani
Company Secretary
& Compliance Officer

Encl: As Above

KNAgri Resources Limited

Annual Report

2025-2026

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CORPORATE PROFILE

CIN
L15141CT1987PLC003777

ISIN
INE0KNW01016

REGISTERED OFFICE
KN Building, Panchsheel, Raipur 492001,
Chhattisgarh, India.
Tel: +91-771-2293706-08
web: https://knagri.com/
mail: info@knagri.com

CORPORATE OFFICE
A 3810, Marathon Futurex, NM Joshi Marg,
Lower Parel, Mumbai – 400013, India,
Tel: +91-22-43541100.

MANUFACTURING FACILITY (ITARSI)
Industrial Area, Kheda, Itarsi, District
Hoshangabad - 461111, Madhya Pradesh

MANUFACTURING FACILITY (KHANDWA)
Khasra Nos.164/1-6, Village Siltiya,
Tehsil Pandhana, District East Nimad -450001,
Madhya Pradesh

STATUTORY AUDITOR
Pukhraj & Associates,
Chartered Accountants
C-191, Katora Talab Road No.10,
Near Budhimata Mandir, Shailendra Nagar,
Raipur, CG, India – 492001
(FRN: 002013C)

SECRETARIAL AUDITOR
Amit Sharma & Associates
Practicing Company Secretaries
Chandni Chowk, Near Poddar Steel Industries,
Ganj Ward, Gondia-441601

COST AUDITOR
Sanat Joshi & Associates
'Prem Poorn', Din Dayal Upadhyay Nagar,
W.R.S. Colony, Raipur- 492008
Chhattisgarh, India.
(FRN: 000506)

INTERNAL AUDITOR
Sanjay Singhal
A 1305, Sheth Heights, Near Ashish Theatre,
Mumbai-74.
(M. No.: 74063)

COMPANY SECRETARY & COMPLIANCE OFFICER
Ms. Neelam Wadhwani
Email: info@knagri.com

REGISTRAR & SHARE TRANSFER AGENT(RTA)
MUFG Intime India Private Limited C-101
247 Park, 1st Floor, Vikhroli (West), Mumbai-
400083 Maharashtra, India.
e-mail: rnt.helpdesk@in.mpms.mufg.com
Tel. No.: +91 810 811 6767
web: www.in.mpms.mufg.com

STOCK EXCHANGE

National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

BOARD OF DIRECTORS & COMMITTEES

BOARD OF DIRECTORS

Mr. Gopal Krishan Sood	**Chairman & Independent Director**
Mr. Vijay Shrishrimal	**Managing Director**
Mr. Sanjay Shrishrimal	**Whole-time Director**
Mr. Dhirendra Shrishrimal	**Whole-time Director &CFO**
Mr. Pradeep Totla	**Non-Executive Director**
Ms. Deeptimayee Vidushi	**Independent Director**
Mr. Anuj Banshilal Golecha	**Independent Director**

AUDIT COMMITTEE

Mr. Gopal Krishan Sood	**Chairman**
Mr. Dhirendra Shrishrimal	**Member**
Ms. Deeptimayee Vidushi	**Member**

NOMINATION & REMUNERATION COMMITTEE

Mr. Anuj Banshilal Golecha	**Chairman**
Mr. Gopal Krishan Sood	**Member**
Mr. Pradeep Totla	**Member**
Ms. Deeptimayee Vidushi	**Member**

STAKEHOLDER RELATIONSHIP COMMITTEE

Mr. Gopal Krishan Sood	**Chairman**
Mr. Vijay Shrishrimal	**Member**
Mr. Sanjay Shrishrimal	**Member**
Mr. Dhirendra Shrishrimal	**Member**

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Vijay Shrishrimal	**Chairman**
Mr. Sanjay Shrishrimal	**Member**
Mr. Dhirendra Shrishrimal	**Member**
Ms. Deeptimayee Vidushi	**Member**

DIRECTOR'S REPORT

To
The Members,
KN Agri Resources Limited

Your directors have pleasure in presenting the 39th Annual Report on the business & operations of the Company together with the Standalone and Consolidated Audited Financial Statement for the year ended March 31, 2026.

1. FINANCIAL SUMMARY / PERFORMANCE OF THE COMPANY:

(Rs. in Crore)

PARTICULARS	STANDALONE		CONSOLIDATED	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Revenue from Operations	1809.62	1724.85	1814.00	1724.85
Other Income	7.40	3.85	7.40	3.85
Total Revenue	**1817.02**	**1728.70**	**1821.41**	**1728.70**
Profit before Tax (PBT)	**44.05**	**49.87**	**44.02**	**49.87**
Less: Provision for Taxation Current Tax Deferred Tax Tax Relating to Prior Years	 11.97 (0.22) 0.60	 13.10 (0.31) 0.17	 11.97 (0.22) 0.60	 13.10 (0.31) 0.17
Profit after Tax (PAT)	**31.70**	**36.90**	**31.68**	**36.90**
Share of Profit/(Loss) in Associates	NA	NA	0.00	0.14
Net Change in Fair Value of Investments	-0.91	0.84	-0.91	0.84
Net Change in Fair Value of Right of use of assets	0.00	0.00	0.00	0.00
Remeasurement of defined benefit liability	0.00	0.00	0.00	0.00
Income Tax on items that will not be reclassified subsequently to Profit & Loss	0.12	(0.05)	0.12	(0.05)
Other Comprehensive Income (net of tax)	-0.79	0.80	-0.79	0.80
Total Comprehensive income for the year	**30.91**	**37.70**	**30.88**	**37.84**

2. STATE OF AFFAIRS / HIGHLIGHTS:

Standalone:
During the Year under review, Your Company has recorded a turnover of **Rs. 1809.62 Crore as** compared to **Rs 1724.85 Crore**. The Company registered the PAT (Profit after Tax) of **Rs. 31.70 Crore** as compared to **Rs 36.90 Crore**.

Consolidated:
During the Year under review, Your Company has consolidated turnover of **Rs. 1814.00 Crore as** compared to **Rs 1724.85 Crore** during the previous financial year. The Company registered the PAT (Profit after Tax) of **Rs. 31.68 Crore** as compared to **Rs 36.90 Crore** during the previous financial year.

3. WEB LINK OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the draft of the Annual Return of the Company for the Financial Year ended March 31, 2026 is uploaded on the website of the Company and can be accessed at https://knagri.com/

4. SHARE CAPITAL:

The paid-up Equity Share Capital of the company as on March 31, 2026 was Rs. 24,99,89,100 divided into 2,49,98,910 equity shares of Rs. 10/- each.

5. NO. OF BOARD MEETINGS:

During the period under review, a total of 17 (Seventeen) Board Meetings were convened and held.

Sr. No.	DATE	NO. OF DIRECTORS PRESENT	Sr. No.	DATE	NO. OF DIRECTORS PRESENT
1.	01.05.2025	5	10.	10.11.2025	6
2.	30.05.2025	6	11.	12.11.2025	7
3.	21.07.2025	4	12.	14.11.2025	7
4.	20.08.2025	3	13.	07.01.2026	3
5.	01.09.2025	4	14.	15.01.2026	3
6.	20.09.2025	6	15.	14.02.2026	4
7.	26.09.2025	6	16.	06.03.2026	4
8.	30.09.2025	6	17.	30.03.2026	4
9.	15.10.2025	6			

6. REPORTING OF FRAUDS BY AUDITORS:

During the year under review, no instances of fraud were reported by the auditors of the company, in their respective audit reports, pursuant to Section 143(12) of the Companies Act, 2013.

7. AUDITORS' REPORT:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

8. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year i.e. 31st March, 2026, to which the Financial Statements relate and the date of the report.

9. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review, Mr. Anuj Banshilal Golecha was appointed as an Independent Director of the Company at the Extra-Ordinary General Meeting held on February 08, 2026, in accordance with the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013. Further, Mr. Gopal Krishan Sood was redesignated from Independent Director to Chairman & Independent Director of the Company at the Board Meeting held on November 12, 2025. Mr. Sanjay Shrishrimal, Director of the Company, retires by rotation at the forthcoming Annual General Meeting and, being eligible, offers himself for re-appointment. The Board recommends his re-appointment for the consideration of the members of the Company at the forthcoming Annual General Meeting.

10. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

11. NOMINATION AND REMUNERATION COMMITTEE:

The details of Nominations and Remuneration Policy of the Company for Directors, Key Managerial Personnel (KMP), Senior Management Personnel (SMP) and other employees along with other related matter have been provided in the Corporate Governance Report as an Annexure 8.

12. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to Conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgo as required under section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 is annexed to this report as **Annexure– 1**.

13. CHANGES IN STATUS OF SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURES:

During the year under review, Bluebrahma Clean Energy Solutions Private Limited ceased to be an Associate Company of the Company during the year under review.

In accordance with the provisions of the Companies Act, 2013, and the Companies (Accounts) Rules, 2014, the Company has prepared the Consolidated Financial Statements for the financial year 2025-26, including its subsidiaries and Associate Company, as applicable. A statement containing the salient features of the financial statements of the subsidiaries and Associate Company, in the prescribed Form AOC-1, is appended to this Board's Report as **Annexure – 2.**

14. RELATED PARTY TRANSACTIONS:

All contracts, arrangements and transactions entered into during the financial year 2025-26 with related parties were in the ordinary course of business and on an arm's length basis and were in compliance with the provisions of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has obtained omnibus approval from the Audit Committee for the Related Party Transactions in accordance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 23 of the SEBI (LODR) Regulations, 2015. The Related Party Transactions entered into pursuant to such omnibus approval were placed before the Audit Committee & Board for its review, in accordance with the applicable provisions of law.

There were no materially significant Related Party Transactions entered into by the Company with its Promoters, Directors, Key Managerial Personnel or other related parties that could have a potential conflict with the interests of the Company.

The Company has adopted a Policy on Related Party Transactions approved by the Board, which is available at the Company's website at: ***https://knagri.com/corporate-policies/***

The particulars of contracts or arrangements with related parties are given in Form AOC-2 and form part of this Board Report as **Annexure -3**.

15. AUDITORS:

STATUTORY AUDITORS:

Pursuant to provisions of section 139 of the Companies Act 2013 and rules framed there under, M/s. Pukhraj & Associates, Chartered Accountants, (FRN: 002013C), were appointed as the Statutory Auditors of the Company from the conclusion of 37th (Thirty Seventh) Annual General Meeting held on 30th November, 2024 until the conclusion of the 42nd (Forty Second) Annual General Meeting, for the period of five consecutive years.

SECRETARIAL AUDITORS:

The Board of Directors has appointed M/s Amit Sharma & Associates, Practicing Company Secretaries (CP No. 15315) as Secretarial Auditor of the Company pursuant to Section 204 of the Companies Act 2013, to undertake secretarial audit of the Company for the Financial Year 2025-26.

The Secretarial Audit Report for the financial year ended 31st March, 2026 under Act, read with Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) is set out in the **Annexure- 4** to this report.

COST AUDITORS:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Record and Audit) Amendment Rules 2014 M/s Sanat Joshi & Associates were appointed as cost auditors of the Company for conducting Cost Audit for the Financial Year under review.

INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 (1) of the Companies Act, 2013 and Rule 13 of the Companies (Accounts) Rules, 2014, the Board of Directors of your Company has appointed Mr. Sanjay Singhal, Chartered Accountant (FRN No.: 074063) as the internal auditor of the company for the FY 2025-26.

16. CORPORATE SOCIAL RESPONSIBILITY:

I. Corporate Social Responsibility Committee

The detailed composition of the members of the Corporate Social Responsibility Committee at present is given below:

NAME	DESIGNATION
Mr. Vijay Shrishrimal	Chairman (Executive Director)
Mr. Sanjay Shrishrimal	Member (Executive Director)
Mr. Dhirendra Shrishrimal	Member (Executive Director)
Ms. Deeptimayee Vidushi	Member (Independent Non-Executive Director)

The Committee met two times during the year **2025-26** and the attendance of the members at these meetings were as follows:

NAME	DESIGNATION	Attendance at the CSR committee meetings
		30.03.2026
Mr. Vijay Shrishrimal	Chairman	Present
Mr. Sanjay Shrishrimal	Member	Present
Mr. Dhirendra Shrishrimal	Member	Present
Ms. Deeptimayee Vidushi	Member	Present

II. CSR Committee's Responsibility Statement:

CSR Committees hereby states that the implementation and monitoring of CSR activities, is in compliance with CSR objectives and Policy of the Company.

III. Disclosure under Corporate Social Responsibility:

The Board of Directors has constituted a CSR Committee comprising of four directors. The brief outline of the Corporate Social Responsibility (CSR) policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure "5"** of this report in the format prescribed in the companies (Corporate Social Responsibility Policy) Rules, 2014.

That the company has disbursed/ transferred the CSR funds as per the statutory obligations laid down in section 135 of the Act during the period under review.

17. PARTICULARS OF EMPLOYEES:

The Statement containing the names and other particulars of the employees of the company as required under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended to this Board Report as **Annexure – 6.**

18. MANAGEMENT DISCUSSION & ANALYSIS REPORT:

In terms of the Regulation 34(2)(e), and Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Management Discussion & Analysis Report forms the part of this Board Report as **Annexure – 7.**

19. CORPORATE GOVERNANCE:

The Company is a Public Limited Company, whose securities are listed on NSE. The Company is committed to maintain the highest standards of corporate governance and adhere to corporate governance requirements.

The Company has always been involved in good governance practices and endeavors continuously to improve upon the same. A report on corporate governance for the financial year 2025-26 is furnished as part of the Board's Report for the information of all its stakeholders as **Annexure-8**. The Compliance Certificate from a Practicing Company Secretary confirming compliance with the conditions of disclosures and Corporate Governance norms specified for listed companies pursuant to Regulation 34(3) & Certificate of Non-Disqualification of Directors pursuant to Schedule-V Para-C Clause-10(i) of the SEBI (LODR) Regulations, 2015 for the year ended March 31, 2026 are attached to the Corporate Governance Report.

20. SECRETARIAL STANDARDS:

The Board has ensured the compliances with the provisions of the applicable Secretarial Standards to the best of their knowledge.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The particulars of investments made and loans granted by the Company as covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to Financial Statements forming part of the Annual Report. Further, your Company has not extended corporate guarantee on behalf of any other Company, during the year under review.

22. RESERVE & SURPLUS:

The Board has proposed to retain the surplus earned during the year, hence, the company has not transferred any amount to the General Reserves Account during the Financial Year 2025-26.

23. DIVIDEND:

In view of growth plans, your directors do not recommend any dividend for the Financial Year under review.

SEBI under Regulation 43A of the SEBI (LODR) Regulations, 2015 requires top 1000 listed companies based on market capitalization to formulate a Dividend distribution Policy.

During the year under review, The Company did not fall under the abovementioned category, accordingly, the requirement relating to Dividend Distribution Policy under the SEBI (LODR) Regulations, 2015 does not arise.

24. RISK MANAGEMENT:

The Company has devised and implemented mechanism for risk management. The Company has laid down a comprehensive Risk assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it.

25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

a)	Number of complaints of Sexual Harassment received in the Year	Nil
b)	Number of Complaints disposed off during the year	Nil
c)	Number of cases pending for more than ninety days	Nil

26. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has adequate internal financial control with reference to financial statements and such controls were tested and no reportable material weakness in the design or operation was noticed. The internal financial control of the company is adequate to ensure the accuracy and completeness of the accounting records, timely preparation of reliable financial information, prevention and detection of frauds and errors, safeguarding of the assets, and that the business is conducted in an orderly and efficient manner.

27. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134 of the Companies Act 2013, your Directors state that—

a) In the preparation of Annual Accounts, the mandatory Accounting Standards have been followed along with proper explanation relating to material departures.
b) Proper Accounting policies have been selected and applied consistently; and, the judgments and estimates that are made are reasonable and prudent so as give a true and fair view of the state of affairs of the company as on March 31, 2026 and of the Profit of the Company for that period.
c) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the Companies Act, 2013, for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
d) The Annual Accounts have been prepared on a going concern basis.
e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
f) The directors have established and implemented adequate internal financial controls.

28. DEPOSIT:

The Company has not invited /accepted any deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

29. MAINTENANCE OF COST RECORDS:

The Company maintains necessary cost records as specified by the Central Government under Section 148(1) of the Act read with the Companies (Cost Records and Audit) Rules, 2014.

30. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors of the Company in accordance with the provisions of section 149 (7) of the Companies act, 2013 regarding meeting the criteria of Independence laid down under section 149 (6) of the Companies Act 2013 and the rules made thereunder.

31. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Board of Directors have established 'Whistle Blower Policy' and 'Code of Conduct' for the directors & employees of the Company as required under the provisions of Sec. 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014.

32. ANNUAL EVALUATION OF BOARD, ETC.

The Nomination and Remuneration Committee has formulated criteria for evaluation of the performance of the each of the directors of the Company. On the basis of said criteria, the Board and all its committees and directors have been evaluated by the Board of the Directors and Independent Directors of the Company.

33. DETAILS OF APPLICATIONS MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016:

There are no applications made during the financial year 2025-26 by or against the company and there are no proceedings pending under the Insolvency and Bankruptcy Code 2016.

34. DETAILS OF DIFFERENCES BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Your company has not made any one-time settlement with any of its lenders.

35. MATERNITY BENEFIT:

Your Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

36. CHANGE IN REGISTERED OFFICE OF THE COMPANY:

During the year, there is no change in Registered office of the Company.

37. CHANGE IN NATURE OF BUSINESS:

During the year, Company has not changed its nature of business.

38. CREDIT RATING:

During the year under review, there was no change in the credit rating of the Company. The credit rating remained unchanged from the previous financial year.

39. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND:

During the reporting period, no funds required to be transferred to the Investor Education and Protection Fund (IEPF).

40. BUSINESS RESPONSIBILITY REPORT (BRR):

The Business Responsibility Report as required under Regulation 34(2)(f) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, is not applicable on the company for the Financial Year ended March 31, 2026.

41. PREVENTION OF INSIDER TRADING:

The Code of Conduct for Prevention of Insider Trading - 2019, as approved by the Board, inter alia, prohibits trading in the securities of the Company by the Directors and employees while in possession of unpublished price sensitive information in relation to the Company.

42. INDUSTRIAL RELATIONS:

The company has maintained good industrial relations on all fronts. Your directors wish to place on record their appreciation for the efficient services rendered by the employees of the company.

43. **ACKNOWLEDGEMENTS**

The directors place on record their sincere appreciation for the assistance and co-operation extended by Banks, Employees, Investors and all other associates and look forward to continue fruitful association with all the business partners of the company.

For and on Behalf of Board of Directors,
KN Agri Resources Limited

Date: 01.09.2026	**Vijay Shrishrimal**	**Dhirendra Shrishrimal**
Place: Raipur	**Managing Director**	**Whole-time Director & CFO**
	DIN: 00323316	**DIN: 00324169**

ANNEXURE – 1

‘ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS OUTGO’

[Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

A. ENERGY CONSERVATION

(i)	**Steps taken for Conservation of energy.**	The Company has taken adequate measures to conserve energy by continuous monitoring and effective use of energy, which is a continuous process. The Company follows a comprehensive approach to encourage energy efficiency in its operations starting with continuous awareness amongst employees, explaining the environment related challenges in business and solutions.
(ii)	**Steps taken by the Company for utilizing alternate sources of energy.**	The Company has a total of four windmills spread across India in the states of Maharashtra, Madhya Pradesh, and Rajasthan. The Company is taking all possible measures for conservation of energy. Further, the total power generation from the Wind project situated at District – Dewas, Madhya Pradesh, is used for captive consumption.
(iii)	**Capital investments on energy saving equipment.**	No capital investments on energy saving equipment was made during the year ended 31st March, 2026.

B. TECHNOLOGY ABSORPTION

(i)	**Efforts made towards technology absorption.**	The Company always adopts the latest technology for its operations. The Company continues to perform R&D activities to improve quality of products and to reduce production costs.
(ii)	**Benefits Derived**	Reduced maintenance time and cost, improved hygienic condition and consistency in quality. Higher productivity, lesser production costs.
(iii)	**Technology imported during the last 3 years:**	Nil
	Details of technology	N.A.
	Year of Import	N.A.
	Whether the technology fully absorbed	N.A.
	Areas where absorption has not taken place and reason thereof. (If not fully absorbed)	N.A.

(iv)	**Expenditure incurred in Research & Development during the year.**	Nil

C. FOREIGN EXCHANGE EARNINGS & OUTGO

(i)	**Foreign Exchange Earnings (inflows) during the year 2025-26.**	Rs. 31.40 Crores
(ii)	**Foreign Exchange Outgo during the year 2025-26.**	Rs. 160.53 Crores

For and on Behalf of Board of Directors,
KN Agri Resources Limited

Date: 01.09.2026
Place: Raipur

Vijay Shrishrimal
Managing Director
DIN: 00323316

Dhirendra Shrishrimal
Whole-time Director & CFO
DIN: 00324169

ANNEXURE – 2

‘STATEMENT CONTAINING SALIENT FEATURES OF SUBSIDIARIES / ASSOCIATE COMPANIES / JOINT VENTURES’

Form AOC-1

(Pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014.)

Part A – Subsidiaries

S.No.	Particulars	(I)	(II)
1.	Name of the Subsidiary	**KN Retal Private Limited**	**Sharaad KN Bio-Organics Private Limited**
2.	The date since when subsidiary was acquired	28-06-2024	08-01-2025
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	-	-
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	-	-
5.	Share capital	0.15 Crores	0.10 Crores
6.	Reserves and surplus	0	(0.02) Crores
7.	Total assets	22.59 Crores	0.10 Crores
8.	Total Liabilities	22.59 Crores	0.10 Crores
9.	Investments	0	0
10.	Turnover	4.38 Crores	0
11.	Profit before taxation	0	(0.02) Crores
12.	Provision for taxation	0	0
13.	Profit after taxation	0	(0.02) Crores
14.	Proposed Dividend	-	-
15.	Extent of shareholding (in percentage)	100%	51%

Names of Subsidiaries which are yet to commence operations:

(I) Sharaad KN Bio-Organics Private Limited

Names of Subsidiaries which have been liquidated or sold during the year: Not Applicable

Part B – Associates and Joint Ventures

S.No.	Particulars	(I) Raipur Mega Food Park Private Limited
1.	Latest audited Balance Sheet Date	As on 31.03.2026
2	Shares of Associate or Joint Ventures held by the company on the year end:	
	No. of Shares	2,64,600
	Amount of Investment	Rs. 2.24 crores
	Extent of Holding (%)	45%
4.	Description of Significant Influence	Due to Shareholding
5.	Reason why the Joint Venture is not consolidated	NA
6.	Net Worth attributable to Shareholding as per Latest Audited Balance Sheet	Rs. 4.47 crores
7.	Profit / Loss for the year:	
	i. Considered in Consolidation	Rs 0.16 crores
	ii. Not Considered in Consolidation	-

Names of Associates or Joint Ventures which are yet to commence operations: Not applicable

Names of Associates or Joint Ventures which have been liquidated or sold during the year: Not Applicable

For and on Behalf of Board of Directors,
KN Agri Resources Limited

Date: 01-09-2026

Place: Raipur

Vijay Shrishrimal
Managing Director
DIN: 00323316

Dhirendra Shrishrimal
Whole-time Director & CFO
DIN: 00324169

Neelam Wadhwani
Company Secretary
& Compliance Officer

ANNEXURE – 3

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NA

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
Not Applicable							

2. Details of material contracts or arrangement or transactions at arm's length basis:

(Rs. in Crore)

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Vijay Shrishrimal (Managing Director)	Director Remuneration	Annual	1.20	-	NIL
Sanjay Shrishrimal (Whole-	Director Remuneration	Annual	1.20	-	NIL

Time Director)					
Dhirendra Shrishrimal (Whole-Time Director)	Director Remuneration	Annual	1.20	-	NIL
Vijay Shrishrimal (Managing Director)	Rent	Annual	0.08	-	NIL
Sanjay Shrishrimal (Whole-Time Director)	Rent	Annual	0.08	-	NIL
Dhirendra Shrishrimal (Whole-Time Director)	Rent	Annual	0.08	-	NIL
Pooja Shrishrimal (Intern)	Salary	Annual	0.04	-	NIL
K.N.Resources Private Limited	Agro Commodities Sales	Annual	151.10	-	NIL
K.N.Resources Private Limited	Agro Commodities Purchase	Annual	7.70	-	NIL
K.N.Resources Private Limited	Interest Income	Annual	1.60	-	NIL
K.N.Resources Private Limited	Detention Charges	Annual	0.06	-	NIL
KN Retail Private Limited	Agro Commodities Sales	Annual	1.88	-	NIL
KN Retail Private Limited	Interest Income	Annual	1.14	-	NIL
Palak Exim Private Limited	Agro Commodities Sales	Annual	14.88	-	NIL
Palak Exim Private Limited	Agro Commodities Purchase	Annual	0.54	-	NIL

Palak Exim Private Limited	Interest Income	Annual	1.10	-	NIL
Palak Exim Private Limited	Share Sale	Annual	3.47	-	NIL
Vijay Kumar & Company	Agro Commodities Sales	Annual	0.50	-	NIL
Vijay Kumar & Company	Agro Commodities Purchase	Annual	0.70	-	NIL
Mahaveer Dall Mill	Agro Commodities Sales	Annual	7.11	-	NIL
Mahaveer Dall Mill	Agro Commodities Purchase	Annual	0.13	-	NIL
Mahaveer Dall Mill	Interest Income	Annual	0.24	-	NIL
Green Earth Infraventure Private Limited	Interest Expense	Annual	0.20	-	NIL

Note: The above transactions were on an arm's length basis and in ordinary course of business.

For and on Behalf of Board of Directors,
KN Agri Resources Limited

Date: 01-09-2026

Place: Raipur

Vijay Shrishrimal
Managing Director
DIN: 00323316

Dhirendra Shrishrimal
Whole-time Director & CFO
DIN: 00324169

Neelam Wadhwani
Company Secretary
& Compliance Officer

ANNEXURE – 4
FORM NO. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
KN Agri Resources Limited
CIN: L15141CT1987PLC003777
KN Building, Panchsheel,
Raipur-492001, Chhattisgarh.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by KN Agri Resources Limited (hereinafter called “the Company”) for the audit period covering the Financial Year ended on March 31, 2026. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter**:**

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the applicable provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investments and External Commercial Borrowings; if any

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018**;**
d. Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2021. **(not applicable to the company during the audit period);**
e. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021- **(not applicable to the company during the audit period**);
f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
g. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

h. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(not applicable to the company during the audit period**)
i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
j. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **(not applicable to the company during the audit period)**

The management has identified and confirmed the following laws as specifically applicable to the company:

(i) The Factories Act, 1948
(ii) Food Safety Standards Act, 2006
(iii) Labour Laws and other incidental laws related to employees appointed by the Company either on its payroll or on contractual basis;
(iv) Acts as prescribed under Direct Tax and indirect Tax;
(v) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;
(vi) The Customs Act, 1962
(vii) Environment (Protections) Act and other environment related act
(viii) Other laws relating to trademark, competition act, Madhya Pradesh Krishi Upaj Mandi Adhiniyam 1972

The aforesaid laws as are applicable specifically to the Company are compiled as per representation made by the management of company during the audit period.

I have also examined compliance with the applicable clauses of the following:

(i) The listing agreement under SEBI (Listing obligations and disclosure requirements) regulations, 2015 entered into by the Company with National Stock Exchange Limited; and
(ii) Secretarial Standards issued by the Institute of Company Secretaries of India.

Based on the documents and the information provided, during the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provision of the Act and the Listing Regulations. Moreover, there was no change in the Key managerial personnel during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except for Papers circulated separately or placed at the Meetings of the Board and the Committees. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the year under review, decisions were carried through unanimously and none of the board members who attended the meeting, dissented to any resolutions/recommendations during the year.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, circulars, notifications, directions and guidelines.

During the period under audit, the following specific events/actions having a material bearing on the Company's affairs have taken place in pursuance of the above referred laws, rules, regulations and standards:

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company successfully migrated from the NSE Emerge (SME Platform) of the National Stock Exchange of India Limited to the Main Board of the National Stock Exchange of India Limited with effect from 09.12.2025

2. As informed, the Company had a CSR obligation of ₹85,48,022/- for the financial year 2025-26. The said amount was duly transferred to the Unspent CSR Account within the prescribed time and in compliance with the provisions of Section 135(6) of the Companies Act, 2013.

3. Appointment of Mr. Anuj Banshilal Golecha (DIN: 07593380) as Non-Executive, Independent Director for a term of five (5) consecutive years, w.e.f. 10th November, 2025 as approved by the shareholders by way of special resolution passed by postal ballot on February 08, 2026.

4. During the year under review, Mr. Gopal Krishan Sood (DIN: 00106839) was appointed as the Chairman – Non-Executive Independent Director of the Company with effect from 12th November, 2025, replacing Mr. Vijay Shrishrimal (DIN: 00323316). The said change was duly disclosed by the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. Company has filled all the forms and returns as required under the Companies Act, 2013. The Company is generally regular in filing the forms and returns within the prescribed time, whereas there was the instance of delays in filing of certain forms with ROC during the period under review and those forms were filed with additional penalty.

For AMIT SHARMA & ASSOCIATES.
Company Secretaries
(ICSI Unique Code No. S2018MH620900)

Date: 01.09.2026
Place: Gondia
UDIN: **A040995H001337422**

AMIT KUMAR SHARMA
Proprietor
ACS No.: 40995
CP No.: 15315
P.R Certificate: 1740/2022

Note: This report is to be read with my letter of even date which is annexed as Annexure A herewith and forms an integral part of this report

'Annexure A' to the secretarial Audit Report

To,
The Members,
KN Agri Resources Limited
CIN: L15141CT1987PLC003777
K.N.Building, Panchsheel,
Raipur-492001, Chhattisgarh.

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. The compliance by the Company of the applicable financial laws, like Direct and Indirect tax Laws has not been reviewed in this Audit Since the same have been subject to the review by the Statutory Auditors and other designated professionals.

For AMIT SHARMA & ASSOCIATES.
Company Secretaries
(ICSI Unique Code No. S2018MH620900)

Date: 01.09.2026
Place: Gondia
UDIN: **A040995H001337422**

AMIT KUMAR SHARMA
Proprietor
ACS No.: 40995
CP No.: 15315
P.R Certificate: 1740/2022

ANNEXURE – 5
'ANNUAL REPORT ON CSR ACTIVITIES'

1. A brief outline on Company's CSR policy

KN Agri Resources Limited has identified Corporate Social Responsibility (CSR) as a strategic tool for sustainable growth and CSR means not only investment of funds for social activity but also a continuous integration of business processes with social processes. The Company is committed towards sustainability and community development. The activities are implemented either directly or through implementing agencies.

2. The Composition of the CSR Committee.

The Company has a CSR committee of directors comprising of-

S. NO.	NAME	DESIGNATION	NO. OF MEETINGS HELD DURING THE YEAR	NO. OF MEETINGS ATTENDED DURING THE YEAR
1.	Mr. Vijay Shrishrimal	Chairman (Executive Director)	1	1
2.	Mr. Sanjay Shrishrimal	Member (Executive Director)	1	1
3.	Mr. Dhirendra Shrishrimal	Member (Executive Director)	1	1
5	Ms. Deeptimayee Vidushi	Member (Independent Non-Executive Director)	1	1

3. Weblinks:

Composition of CSR Committee: https://knagri.com/bod-and-committees/
CSR Policy:
https://knagri.com/ftp/Investors/CORPORATE%20GOVERNANCE/Corporate%20Policies//CSR%20Policy.pdf

4. Details of impact of assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

S. N.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1.	2024-25	2,52,289	2,52,289

6. Average net profit of the company as per Section 135(5): **Rs. 44,00,15,558**

7. **(a) Two percent of average net profit of the company as per section 135(5): Rs. 88,00,311**

(b)Surplus arising out of the CSR projects or programmes or activities of the previous financial years: 2,52,289
(c) Amount required to be set off for the financial year, if any: 2,52,289
(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 85,48,022

8. **(a)CSR amount spent or unspent for the financial year:**

Total Amount spent for the Financial Year (Rs.)	Unspent Amount (Rs.)				
	Total unspent amount transferred to unspent CSR account u/s 135(6).		Amount transferred to any fund under Schedule VII – Second Proviso to Section 135(5)		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
Not Applicable	Rs. 85,48,022	30.03.2026	NIL	NIL	NIL

(b) Details of CSR amount spent against ongoing projects for the Financial Year:

S. No	Name of the Project/Activity	Item from list of activities in Sch. VII	Local Area (Yes /No)	Location of the Project		Project Duration	Amount allocated for the project (Rs.)	Amount spent in the Current Financial year (Rs.)	Mode of Implementation – Direct (Yes /No)	Mode of Implementation through Implementation Agency	
				State	District					Name	CSR Registration No.
Not Applicable											

(c) Details of CSR amount spent against other than ongoing Project for the Financial Year:

Sr. No.	Name of the Project/Activity	Item from list of activities in Sch. VII	Local Area (Yes/No)	Location of the Project		Amount spent for the Project (Rs.)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation through Implementation Agency	
				State	District			Name	CSR Registration No.
Not Applicable									

(d) Amount spent in Administrative Overheads: NIL
(e) Amount spent on Impact Assessment: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): NIL
(g) Excess amount for set off: NIL

S.No.	Particulars	Amount (Rs.)
(i)	2% of the average net profit of the Company as per Section 135 (3)	**88,00,311**
(ii)	Total amount spent for the Financial Year	**NIL**
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	**2,52,289**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	**NIL**
(v)	Amount available for set-off in succeeding Financial Years [(iii)-(iv)]	**NIL**

9. (a) Details of Unspent CSR amount for the preceding three Financial Years:

Sr. No.	Preceding F.Y.	Amount transferred to unspent CSR account u/s 135(6) (Rs.)	Amount spent in the reporting F.Y. (Rs.)	Amount transferred to any fund specified under Schedule VII under Section 135(6) (if any)			Amount remaining to be spent in succeeding Financial Year (Rs.)
				Name of the Fund	Amount (Rs.)	Date of Transfer	
Not Applicable							

(b) Details of CSR amount spent for the financial year for ongoing projects of the preceding Financial Year(s):

Sr. No.	Project ID	Name of Project	F.Y. in which Project was commenced	Project Duration	Total Amount allocated for project	Amount spent on the project in the reporting F.Y.	Cumulative amount spent at the end of reporting F.Y.	Status of the project completed / ongoing
Not Applicable								

10. In case of creation or acquisition of capital asset, details relating to the asset so created or acquired through CSR spent in the financial year:
Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

Not Applicable

For and on Behalf of Board of Directors,
KN Agri Resources Limited

Date: 01-09-2026

Place: Raipur

Vijay Shrishrimal
Chairman & Managing Director
(Chairman – CSR Committee)
DIN: 00323316

Dhirendra Shrishrimal
Whole-time Director & CFO
(Member – CSR Committee)
DIN: 00324169

ANNEXURE – 6
'DETAILS OF REMUNERATION'

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2025-26:

Rs. (in Crores)

Name	Designation	Remuneration (Rs.)	Ratio to Median
Mr. Vijay Shrishrimal	Chairman & Managing Director	1.20	72.93
Mr. Sanjay Shrishrimal	Whole-time Director	1.20	72.93
Mr. Dhirendra Shrishrimal	Whole-time Director & CFO	1.20	72.93
Mr. Pradeep Totla	Non-Executive Director	NIL	N.A.
Mr. Gopal Krishan Sood	Independent Director	NIL	N.A.
Ms. Deeptimayee Vidushi	Independent Director	NIL	N.A.
Mr. Anuj Banshilal Golecha	Independent Director	NIL	N.A.

Percentage increase in the remuneration of Directors, Chief Financial Officer, and Company Secretary in the financial year 2025-26:

Name	Designation	Percentage Increase In the Remuneration
Mr. Vijay Shrishrimal	Chairman & Managing Director	NIL
Mr. Sanjay Shrishrimal	Whole-time Director	NIL
Mr. Dhirendra Shrishrimal	Whole-time Director & CFO	NIL
Mr. Pradeep Totla	Non-Executive Director	NIL
Mr. Gopal Krishan Sood	Independent Director	NIL
Ms. Neelam Wadhwani	Company Secretary	NIL
Ms. Deeptimayee Vidushi	Independent Director	NIL
Mr. Anuj Banshilal Golecha	Independent Director	NIL

Notes:

1. The percentage increase in the median Remuneration of employees in the Financial Year 2025-26 was 9.77%.

2. There were total 213 permanent employees on the rolls of the Company as on 31st March, 2026.

3. During the Financial Year 2025-26, the average percentile increase in the salaries of employees (other than the managerial personnel) was 0.80%. Whereas, the average percentile Increase in the remuneration of managerial personnel was 10.95% during the said year.

4. None of the employees were in receipt of remuneration aggregating to the limit prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

5. It is hereby affirmed that the remuneration paid during the financial year ended 31st March 2026, were as per the remuneration policy of the Company.

For and on Behalf of Board of Directors,

KN Agri Resources Limited

Date: 01-09-2026	**Vijay Shrishrimal**	**Dhirendra Shrishrimal**
Place: Raipur	**Managing Director**	**Whole-time Director & CFO**
	DIN: 00323316	**DIN: 00324169**

ANNEXURE – 7

‘MANAGEMENT DISCUSSION AND ANALYSIS REPORT’

- **Industry Structure and Developments**

Global Economy

https://www.imf.org/en/Publications/WEO

Global growth is projected at 3.0 percent for 2026 and 3.4 percent for 2027, broadly unchanged cumulatively from the April 2026 World Economic Outlook. The outlook is uneven: The war shock is weighing on energy importers and vulnerable economies, while AI-driven demand is lifting countries integrated into the global technology value chain

Indian Economy

https://www.ibef.org/economy/monthly-economic-report

India’s economy sustained its growth momentum during the first quarter of FY27, supported by resilient domestic demand despite renewed global uncertainties. High-frequency indicators remained broadly positive, with e-way bill generation growing by 12.4% year-on-year, manufacturing PMI at 54.6 and services PMI at 58.7 during Q1 FY27. Electricity consumption expanded by 8.6%, while IIP growth strengthened to 5.8% and the revised Index of Core Industries recorded 5.0% growth in June 2026. Domestic automobile sales also remained robust, increasing by 23.2% during April-June 2026. The launch of the Index of Services Production (ISP), alongside the revised industrial statistics framework, is expected to improve high-frequency monitoring of economic activity and support informed policymaking. India’s external sector continued to demonstrate resilience, with total exports of goods and services increasing by 9.5% year-on-year in June 2026. Merchandise exports remained the principal driver of export growth, while the sustained surplus in services trade continued to cushion the overall trade balance. India also strengthened its trade integration through the India-Oman Comprehensive Economic Partnership Agreement (CEPA), which came into force on June 1, 2026, while the India-United Kingdom Comprehensive Economic and Trade

Edible Oil Industry

For the 2026–27 marketing year, India’s total oilseed production is forecast at around 41.1 million tonnes (MT), broadly in line with the previous year. Soybean production is expected to decline to approximately 10.35 MT, mainly due to lower acreage of around 12.0 million hectares and a yield of about 0.92 t/ha. Soybean crushing is projected at around 9.3 MT, producing approximately 7.44 MT of soymeal. Rapeseed-mustard is expected to remain India’s leading oilseed, with production rising to around 12.1 MT, reflecting the continued shift toward rabi oilseed crops.

Soybean oil production is forecast at approximately 1.68 MT, while soybean-oil imports are expected to increase to around 5.6 MT as domestic production remains insufficient to meet demand. Total vegetable-oil production is projected at about 9.5 MT, against imports of approximately 16.9 MT, highlighting India's continued dependence on overseas supplies. Palm-oil imports are forecast at around 9.0 MT, while sunflower-oil imports are expected at approximately 2.2 MT. Overall, the edible-oil market in 2026–27 is expected to remain strongly import-dependent, supported by rising domestic consumption and competitive international oil prices.

- **Opportunities and Threats**

Opportunities

National Mission on Edible Oils – Oilseeds (NMEO-Oilseeds)

The Government of India continues to implement the National Mission on Edible Oils–Oilseeds (NMEO-Oilseeds) with an outlay of ₹10,103 crore to enhance domestic oilseed production and reduce dependence on edible-oil imports. The Mission targets increasing oilseed production to 69.7 MT by 2030-31 through improved seeds, technology adoption, market linkages and value-chain development.

During Kharif 2026-27, oilseed acreage stood at 200.08 lakh hectares as of 28 August 2026, up from 191.45 lakh hectares in the corresponding period of 2025-26. The continued policy support is expected to improve domestic oilseed availability and strengthen the edible-oil value chain.

Increased Minimum Support Price (MSP) for Oilseeds

The government has increased the MSP for oilseeds, aiming to provide better price realization for farmers and encourage them to cultivate oilseeds. This move is expected to boost domestic production and reduce dependence on imports. Drishti IAS

Technological Advancements and Modern Farming Techniques

The adoption of modern farming techniques and technological advancements can enhance productivity in oilseed cultivation. Investments in research and development for high-yielding seed varieties and efficient farming practices can contribute to achieving self-sufficiency in edible oils.

Threats

High Dependence on Imports

India continues to have a significant demand-supply gap in edible oils, resulting in substantial dependence on imports. Imported edible oils meet around 56% of domestic consumption, with palm oil, soybean oil and sunflower oil accounting for the major share. This dependence exposes the domestic market to global price volatility and international supply conditions.

Rainfed Farming and Low Productivity

A significant share of India's oilseed cultivation is rainfed and dominated by small farmers, resulting in relatively low productivity. Limited irrigation and increasing weather variability remain key challenges to improving oilseed yields and achieving higher domestic production.

Policy Challenges and Market Dynamics

Lower import duties on edible oils, aimed at controlling food prices, have increased competition from cheaper imports. While beneficial for consumers, prolonged low duties may **pressure domestic oilseed prices and margins of local farmers and processors**, highlighting the need to balance consumer affordability with domestic production.

Surge in imports of edible oils

The surge in edible oil imports has put pressure on domestic oilseed prices and farmer realisations. India continues to rely significantly on imports from major producing countries such as Indonesia, Malaysia, Argentina, Brazil, Russia and Ukraine, increasing the vulnerability of domestic oilseed farmers to global price movements.

The Government has taken measures on import duties and pricing to balance consumer interests with domestic production. However, prolonged availability of cheaper imported edible oils remains a concern for domestic oilseed growers and processors, highlighting the need to strengthen domestic oilseed production, productivity and market linkages.

- **Segment-wise Performance**

Rs. (in Crores)

	Particulars	Year Ended	
		31.03.2026	31.03.2025
1	**Segment-wise Revenue**		
	(a) Agri Commodities	1808.35	1723.71
	(b) Power	1.27	1.14
	(c) Other	7.40	3.85
	Total	1817.02	1728.70
	Net Sales/Income from Operations	**1817.02**	**1728.70**
2	**Segment Results**		
	Profit/Loss before Interest and Tax:		

	(a) Agri Commodities	55.17	61.67
	(b) Power	(0.42)	(0.70)
	Total	54.74	60.97
	Less: Interest	10.70	11.10
	Total Profit Before tax	**44.05**	**49.87**

- **Outlook**

On the processing front, operating volumes in FY 2025–26 were higher than in FY 2024–25, and this outcome—combined with an improvement in realised unit prices—translated into increased turnover for FY 2025–26. Apart from processing, the agri supply chain business has also increased substantially.

- **Risks and Concerns**

The Company is committed to recognizing and managing the risks it is exposed to, both internal and external, and has put in place mechanisms to handle the same proactively and efficiently. The Company also recognizes that these risks could adversely affect its ability to create value for all stakeholders, and has taken steps to mitigate the same.

However, the Board does not perceive any major risks in the foreseeable future.

- **Internal Control Systems and their adequacy**

Your Company has in place an adequate system of internal control commensurate with its size and nature of business. The system provides a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company and ensuring compliance with corporate policies.

The Company has put in place proper controls, which are reviewed at regular intervals to ensure that transactions are properly authorized and correctly reported and assets are safeguarded.

- **Financial performance**

- During the Year under review, Your Company has recorded a turnover of **Rs. 1809.62 Crores as compared to Rs 1724.85 crores**. The turnover has remained almost same despite much higher processing due to lower commodity prices.

- The Company registered the PAT (Profit after Tax) of **Rs. 31.70 Crores**, as compared to **Rs. 36.90 Crores**, during the previous financial year. This represents a marked improvement in PAT margin, reflecting stronger cost control and operational efficiency, even though the increase in turnover was modest.

- **Human Resources / Industrial Relations**

Human capital is viewed as a valuable resource and an integral part of the Company's success. The Company recognizes that its employees are its principal assets.

The company continues to attract and retain quality people. The Company also recognizes the importance of providing training opportunities to its employees. The Company believes in establishing and building a performance and competency driven culture amongst its employees with greater sense of accountability and responsibility.

The industrial relations within the Company have remained harmonious throughout the year.

- **Key Financial Ratios**

S.No.	Particulars	2024-25	2025-26	Variance
1.	Debtors Turnover*	21.71	33.15	53%
2.	Inventory Turnover	6.51	6.74	3%
3.	Interest Coverage Ratio*	0.98	1.22	25%

4.	Current Ratio**	4.34	8.86	104%
5.	Debt-Equity Ratio***	0.14	0.09	-41%
6.	Operating Profit Margin %	6.57	6.43	-2.13%
7.	Net Profit Margin %****	2.13	1.74	-18%
8.	Return on Net Worth	17.23	14.18	-18%

Explanation (For variance of 25% or more):

**The ratio has changed due to decline in the Average Trade Receivable to Rs. 54.59 Crores (PY Rs. 79.46 Crores).*
***Ratio have a positive effect due to significant decrease in short term Borrowings to Rs.42.46 Crores (PY Rs. 88.87 Crores).*

Cautionary Statement

Statements made herein, in the 'Management Discussion & Analysis Report' describing the Company's projections, estimates, expectations, plans or predictions or industry conditions or events are "forward looking statement." The actual results may differ from those expected or predicted, since the Company's operations are influenced by many external factors which are beyond the control of your Company. These include climatic and economic conditions affecting demand and supply, government regulations, taxation, and natural calamities over which the Company does not have any direct control.

For and on Behalf of Board of Directors,
KN Agri Resources Limited

Date: 01-09-2026
Place: Raipur

Vijay Shrishrimal
Managing Director
DIN: 00323316

Dhirendra Shrishrimal
Whole-time Director & CFO
DIN: 00324169

ANNEXURE – 8

'CORPORATE GOVERNANCE REPORT'

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The basic objective of the corporate governance policies adopted by the Company is to attain the highest levels of transparency, accountability, and integrity. This objective extends not merely to comply with statutory requirements but also to go beyond them by putting into place procedures and systems, which are in accordance with the best practices of governance. KN Agri Resources Limited ("the Company") believes that good corporate governance enhances the trust and confidence of all the stakeholders. Good practices in corporate behavior, helps to enhance and maintain public trust in companies and the stock markets.

2. BOARD OF DIRECTORS:

(a) composition and category of directors (e.g. promoter, executive, non-executive, independent non-executive, nominee director - institution represented and whether as lender or as equity investor);

1. BOARD OF DIRECTORS

Chairperson	Managing Director	Total Directors as on March 31, 2026	Meetings during FY 2025-26
Mr. Gopal Krishan Sood	Mr. Vijay Shrishrimal	7	17

(a) As on March 31, 2026, the Company has Seven Directors of which three are executive and four are Non-Executive Directors including one Women Director and 2 other Independent Directors.

The composition of the Board is in conformity with Regulation 17 of the SEBI (LODR) Regulations, 2015 read with Sections 149 and 152 of the Act.

- None of the Directors on the Board:

  • hold directorships in more than ten public companies;

  • serve as Director or as Independent Director in more than seven listed entities; and

  • who are the Executive Directors, serve as Independent Directors in more than three listed entities.

  Necessary disclosures regarding Committee positions in other public companies as on March 31, 2026 have been made by the Directors.

- Independent Directors are Non-Executive Directors as defined under Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 and Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of SEBI (LODR) Regulations, 2015, the Independent Directors of the Company holding such office as on March 31, 2026 have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 and that they are independent of the management.

Further, the Independent Directors have enrolled themselves in the Databank being maintained by the Indian Institute of Corporate Affairs to qualify as an Independent Director in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

- During FY 2026, information as mentioned in Schedule II Part A of the SEBI (LODR) Regulations, 2015, has been placed before the Board for its consideration.

- During FY 2026, a meeting of the Independent Directors was held on May 30, 2025. The Independent Directors, inter alia, reviewed the performance of Non-Independent Directors, Board as a whole and Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors.

- The Board periodically reviews the compliance reports of all laws applicable to the Company.

(b) The names and categories of the directors on the Board, their attendance at Board Meetings held during the year under review and at the last Annual General Meeting ("AGM"), name of other listed entities in which the Director is a director and the number of Directorships and Committee Chairmanships/Memberships held by them in other public limited companies during the year ended March 31, 2026 are given herein below:

Name & Category of the Director	**Attendance Particulars**			**No. of Chairmanships/Directorships and Committee Chairmanships/Memberships**			
	Number of Board Meetings during the year		**Attendance at the last AGM held on September 29, 2025**	**Directorship(s) in other companies***	**Chairmanship (s) in other companies ***	**Committee Membership(s) in other companies ****	**Committee Chairmanship(s) in other companies ****
	Held	Attended					
Mr. Gopal Krishan Sood Chairman- Non-Executive Independent Director (DIN: 00106839)	17	14	Y	1	0	1	0
Mr. Vijay Shrishrimal Promoter-Managing Director (DIN: 00323316)	17	14	Y	0	0	0	0
Mr. Sanjay Shrishrimal Promoter-Wholetime Director (00860294)	17	17	Y	0	0	0	0
Mr. Dhirendra Shrishrimal	17	17	Y	0	0	0	0

Promoter-Wholetime Director & CFO (DIN: 00324169)							
Mr. Pradeep Totla Non-Executive Director (DIN: 05303175)	17	09	Y	0	0	0	0
Mr. Deeptimaye Vidushi Non-Executive Independent Director (DIN: 09807751)	17	11	Y	0	0	0	0
#Mr. Anuj Banshilal Golecha Non-Executive Independent Director (DIN: 07593380)	07	02	N	0	0	0	0

Y= Yes; N=No

#The Company has appointed Mr. Anuj Banshilal Golecha (DIN: 07593380) as an Independent Director of the Company with effect from 10th November, 2025.

*The Directorships/Committee memberships held by Directors as mentioned above, do not include Directorships/Committee memberships in private limited companies, foreign companies and Section 8 Companies.

** For the purpose of determination of limit of the Board Committees, chairpersonship and membership of the Audit Committee and Stakeholders Relationship Committee has been considered as per Regulation 26(1)(b) of SEBI (LODR) Regulations, 2015.

(c) None of the Director is a member of more than ten committees or chairman of more than five committees across all the public limited companies in which he/she is a director.

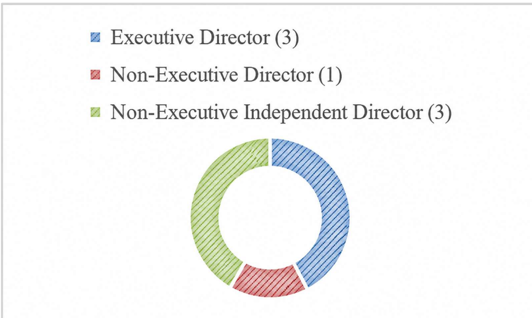
SIZE AND CATEGORY OF DIRECTORS

The composition of the Board of the Company is in conformity with the requirements of Regulation 17 of the SEBI (LODR) Regulations, 2015 and the applicable provisions of the Act.

The Board of Directors in the Nomination & Remuneration Policy underscored the need for board diversity by stating that the Board shall have an appropriate combination of executive and non-executive directors and their appointments shall be based on meritocracy in the context of skills, diverse experience, independence and knowledge, which the Board as a whole requires to be effective, keeping in mind SEBI prescribed norms such as qualification (in the area of law, finance, accounting, economics, management, administration or any other area relevant to the financial markets), at least one person having experience and background in finance/ accounts who may preferably be inducted in the audit committee, persons currently holding positions of trust and responsibility in reputed organizations or person who have retired from such positions. Accordingly, the Directors are chosen from among eminent persons or experts in the field of law, finance, accounting, taxation, information technology, economics, commerce, management, etc.

The Chairman of the Board is a Non-Executive Director. The Company has appointed Mr. Gopal Krishan Sood, Non-Executive-Independent Director, as the Chairman of the Board of Directors of the Company.

COMPOSITION OF THE BOARD



Changes during the year:

Appointments

1. Mr. Vijay Shrishrimal was re-appointed as Executive Director of the Company by the Nomination & Remuneration Committee, Board of Directors and the Shareholders of the Company in their respective meeting held on September 01, 2025, September 01, 2025 and September 29, 2025.
2. The Company has appointed Mr. Anuj Banshilal Golecha (DIN: 07593380) as an Independent Director of the Company with effect from 10th November, 2025.

Cessations

There was no cessation of directorships during the year under review.

Disclosure of Relationships between Directors Inter-se

Mr. Vijay Shrishrimal, Managing Director, Mr. Sanjay Shrishrimal, Wholetime Director and Mr. Dhirendra Shrishrimal, Wholetime Director & CFO are Brothers. Except for the above, none of the other Directors are inter-related in the Company.

Number of Shares and Convertible Instruments Held by Non-Executive Directors

As on March 31, 2026, None of the Non-Executive Directors holds equity shares of the Company.

The Company has not issued any convertible instruments during the year ended March 31, 2026.

Web link where details of familiarization programmes imparted to independent directors is disclosed:

https://knagri.com/corporate-policies/

Board:

For effective functioning of the Board, your Company's Board needs to have skills/expertise/competencies in the areas of Business, Finance & Accounting and Governance/Legal. Your Company's Board comprises of people from diverse fields and across Country. Your Company's Directors are qualified and possess the appropriate knowledge, skills, experience, expertise, diversity, and independence, covering Business, Finance & Accounting and Governance / Legal. In the table given below, various skills/expertise/ competencies of Board of Directors are given:

Skills	Mr. Gopal Krishan Sood	Mr. Vijay Shrishrimal	Mr. Sanjay Shrishrimal	Mr. Dhirendra Shrishrimal	Mr. Pradeep Totla	Ms. Deeptimaye Vidushi	Mr. Anuj Banshilal Golecha
Qualifications	√	√	√	√	√	√	√
Experience	√	√	√	√	√	√	√
Knowledge	√	√	√	√	√	√	√
Technology	√	√	√	√	√	√	√
Leadership	√	√	√	√	√	√	√
Governance	√	√	√	√	√	√	√

Board Diversity:

The Board is a balanced Board, comprising Executive and Non-Executive Directors. The Non-Executive Directors also includes independent professionals. The Board Diversity Policy of the Company requires the Board to have balance of skills, experience and diversity of perspectives appropriate to the Company. Pursuant to the SEBI (LODR) Regulations, 2015, The Company has ensured the diversity of the Board in terms of experience, knowledge, perspective, background, gender, age, and culture.

D & O Insurance:

In line with the requirements of Regulation 25(10) of the SEBI (LODR) Regulations, 2015, the requirement to undertake Directors and Officers insurance ('D & O insurance') for all the Independent Directors of such quantum and for such risks as may be determined by its board of directors is not applicable to the Company for the FY 2025-26.

Chairman of the Board:

The Board of the Company, vide its Resolution dated November 12, 2025 elected Mr. Gopal Krishan Sood, Non-Executive-Independent Director as the Chairman of the Board of the Company to hold office as Chairman of the Board for a period effective from the date of resolution till the ending of his Directorship on the Board of the Company.

The role and responsibilities of the Chairman are as under:

1. All meetings of the Board shall be presided over by the Chairman if present, but if at any meetings of Directors, the Chairman is not present at the time appointed for holding the same, then in that case, the Directors shall choose one of the Directors present to preside at the meeting;
2. The Chairman shall ensure that the required Quorum is present throughout the Meeting;
3. The Chairman shall announce the summary of the decision taken thereon at the end of discussion on each agenda item.
4. The Chairman may, unless dissented to or objected by the majority of Directors present at a Meeting at which a Quorum is present, adjourn the Meeting for any reason, at any stage of the Meeting;
5. It would be the duty of the Chairman to check, with the assistance of the Company Secretary, that the Meeting is duly convened and constituted in accordance with the Act or any other applicable guidelines, Rules and Regulations before proceeding to transact business;
6. The Chairman shall ensure that the proceedings of the Meeting are correctly recorded;

7. The Chairman has absolute discretion to exclude from the Minutes, matters which in his opinion are or could reasonably be regarded as defamatory of any person, irrelevant or immaterial to the proceedings or which are detrimental to the interests of the Company;
8. The Chairman shall not interfere in the day-to-day functioning of the Company and shall limit his role to decision making on policy issues and to issues as the Governing Board may decide;
9. The Chairman shall abstain from influencing the employees of the Company in conducting their day-to-day activities;
10. The Chairman shall not be directly involved in the function of appointment and promotion of employees unless specifically so decided by the Governing Board;
11. Unless otherwise provided in the Articles, in case of an equality of votes, the Chairman shall have a second or casting vote;
12. In case any Director requires his views or opinion on a particular item to be recorded verbatim in the Minutes, the decision of the Chairman whether or not to do so shall be final;
13. Minutes of the Meeting of the Board shall be signed and dated by the Chairman of the Meeting or by the Chairman of the next Meeting;
14. The Chairman shall initial each page of the Minutes, sign the last page and append to such signature the date on which and the place where he has signed the Minutes; and
15. Where not less than one-third of the total number of Directors for the time being require the Resolution under circulation to be decided at a Meeting, the Chairman shall put the Resolution for consideration at a Meeting of the Board.

Managing Director:

Mr. Vijay Shrishrimal is appointed by the Shareholders as the Managing Director (MD) of the Company. The MD is at the helm of operations and responsible for the Company's day-to-day operations. MD functions according to the guidance and direction provided by the Board and provides strategic directions, lays down policy guidelines and ensures the implementation of the decisions of the Board and its various Committees.

Independent Directors:

The following are the independent directors of the Company as on March 31, 2026:

1. Mr. Gopal Krishan Sood
2. Ms. Deeptimayee Vidushi
3. Mr. Anuj Banshilal Golecha

The Company has received declarations from all Independent Directors confirming that they meet the criteria for independence in the required format in compliance with the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The Company arranges detailed presentation on various business aspects to ensure familiarizing of the independent directors about the different aspects of the prevailing business environment, economy, performance of the Company and its strategies.

- Independent Directors on the Board of the Company are not less than 21 years in age and do not hold any shares in Company.

- Attributes

The Company as a policy inducts only those persons as Independent Directors who have integrity, experience and expertise, foresight, managerial qualities and ability to read and understand financial statements.

- Tenure

The tenure of Independent Directors is in line with the directives issued by Ministry of Corporate Affairs and SEBI from time to time.

- Freedom to Independent Directors

The Company takes all possible efforts to enable the Independent Directors to perform their functions effectively. However, as per the SEBI requirement, the elected directors shall not interfere in the day-to-day management of the Company and focus on the informed and balanced decision making especially on issues of strategy, performance, risk management, resources, key appointments and standard of conducts. The Company always strives to strike a balance between both the above requirements without compromising on compliance of such requirements.

In the opinion of the Board, the Independent Directors fulfil the conditions specified in SEBI (LODR) Regulations, 2015 and are independent of the management. The evaluation exercise in terms of Schedule IV of the Companies Act, 2013 and Schedule II of the SEBI (LODR) Regulations, 2015 was carried out in a separate meeting of Independent Directors held on March 31, 2025, for this purpose.

There was no instance of resignation of independent director during the year ended March 31, 2026.

Responsibilities of the Board:

The Board shall exercise superintendence, control and direction of the Company's affairs towards long term value creation for all stakeholders. The Board along with its committees provide supervision and direction for the conduct of affairs of the Company. The responsibilities of the Board include the following:

1. Members of Board of Directors and Senior Management shall disclose to the Board of Directors whether they directly, indirectly, or on behalf of third parties, have a material interest in any transaction or matter directly affecting the entity;
2. The Board of Directors and Senior Management shall conduct themselves so as to meet the expectations of operational transparency to stakeholders while at the same time maintaining confidentiality of information in order to foster a culture of good decision-making;
3. Director who is in any way, whether directly or indirectly, concerned or interested in a contract or arrangement or proposed contract or arrangement entered into or to be entered into–

   a) with a body corporate in which such director or such director in association with any other director, holds more than two percent shareholding of that body corporate, or is a promoter, manager, Chief Executive Officer of that body corporate; or
   b) with a firm or other entity in which, such director is a partner, owner or member, as the case may be,

   shall disclose the nature of his concern or interest at the meeting of the Board in which the contract or arrangement is discussed and shall not participate or vote in such meeting.

4. Key functions of the Board of Directors: -
   a) Reviewing and guiding corporate strategy, major plans of action, risk policy, annual budgets and business plans, setting performance objectives, monitoring implementation and corporate performance, and overseeing major capital expenditures, acquisitions and divestments;
   b) Monitoring the effectiveness of the Company's governance practices and making changes as needed;
   c) Selecting, compensating, monitoring and when necessary, replacing Key Managerial Personnel and overseeing succession planning;
   d) Aligning the remuneration of Key Managerial Personnel and Board of Directors with the longer-term interests of Company and its shareholders;
   e) Ensuring a transparent nomination process to the Board of Directors with the diversity of thought, experience, knowledge, perspective and gender on the board of the Company;
   f) Monitoring and managing potential conflicts of interest of management, members of the Board of Directors and shareholders, including misuse of corporate assets and abuse in related party transactions;

g) Ensuring the integrity of Company's accounting and financial reporting systems, including the independent audit and that appropriate systems of control are in place, in particular, systems for risk management, financial and operational control and compliance with the law and relevant standards;
h) Overseeing the process of disclosure and communications; and
i) Monitoring and reviewing Board of Director's evaluation framework.

5. The Board of Directors shall provide strategic guidance to Company, ensure effective monitoring of the management;
6. The Board of Directors shall set a corporate culture and the values by which executives throughout the group shall behave;
7. Members of the Board of Directors shall act on a fully informed basis, in good faith, with due diligence and care, and in the best interest of the Company and the shareholders;
8. The Board of Directors shall encourage continuing Directors' training to ensure that the members of the Board of Directors are kept up to date;
9. Where decisions of the Board of Directors may affect different shareholder groups differently, the Board of Directors shall treat all shareholders fairly;
10. The Board of Directors shall maintain high ethical standards and shall take into account the interests of stakeholders;
11. The Board of Directors shall exercise objective independent judgement on corporate affairs;
12. The Board of Directors shall consider assigning a sufficient number of non-executive members of the Board of Directors capable of exercising independent judgement to tasks where there is a potential for conflict of interest;
13. The Board of Directors shall ensure that, while rightly encouraging positive thinking, these do not result in over-optimism that either leads to significant risks not being recognised or exposes the entity to excessive risk;
14. The Board of Directors shall have ability to step back to assist executive management by challenging the assumptions, underlying strategy, strategic initiatives (such as acquisitions), risk appetite, exposures and the key areas of the Company's focus;
15. When Committees of the Board of Directors are established, their mandate, composition and working procedures shall be well defined and disclosed by the Board of Directors;
16. Members of the Board of Directors shall be able to commit themselves effectively to their responsibilities;
17. In order to fulfil their responsibilities, members of the Board of Directors shall have access to accurate, relevant and timely information; and
18. The Board of Directors and Senior Management should facilitate the Independent Directors to perform their role effectively as a member of the Board of Directors.

BOARD MEETINGS

Schedule of Board/Committee meetings

The dates of the Board, Committee and the Annual General Meeting are proposed in advance. The Company Secretary attends all Board meetings and generally assists Directors in the discharge of their duties and also ensures good information flow within the Board and between the Board and Senior Management. In addition, the Company Secretary attends to secretarial and Board governance matters and is responsible for ensuring that Board procedures are followed properly.

Voting on a resolution in the meeting of the Governing Board is valid only when the Independent Directors have cast their vote on such resolution.

Board Agenda

The Board agenda is prepared by the Company Secretary and are finalised in consultation with the MD. The Board agenda and notes thereof are ordinarily sent to the Directors in advance to enable them to read and comprehend the matters to be dealt with and seek further information/clarification, if required.

The agenda of the Board meetings is managed in such a way that it allows for flexibility when it is needed. Directors are provided with complete information related to agenda items in a timely manner. Wherever it is not practicable to attach any document to the agenda, the same is tabled before the meeting with specific reference to this effect in the agenda. In special and exceptional circumstances, additional or supplementary items on the agenda are permitted after obtaining permission of the Chairman of the Board Meeting and with the concurrence of the Independent Directors.

The Board has chosen to receive all its agenda papers electronically/ hard copy for all its Board and Committee meetings.

At the quarterly Board meetings, the MD gives a comprehensive update on the Company's business and operations. The CFO presents the financial performance and significant financial highlights. Certain business heads provide an update on their areas of business and Key Management Personnel are present at Board meetings, when required. Agenda also includes minutes of the meetings of all the Board and its Committees for the information of the Board.

For any business exigencies, the resolutions are passed by circulation and later placed at the subsequent Board/Committee Meeting for noting. The Chairpersons of various Board Committees brief the Board on all the important matters discussed and decided at their respective Committee meetings, which are generally held prior to the Board meeting.

The Company also provides regular updates to the Board members on material changes to regulatory requirements applicable to the Directors periodically.

The minutes of Board meetings are prepared with details of the matters considered by the Board and are reviewed by the Managing Director before being circulated to the other Directors for their comments.

Number of Board Meetings

The Board of Directors of the Company met Seventeen (17) times during the year on the following dates: 01.05.2025, 30.05.2025, 21.07.2025, 20.08.2025, 01.09.2025, 20.09.2025, 26.09.2025, 30.09.2025, 15.10.2025, 10.11.2025, 12.11.2025, 14.11.2025, 07.01.2026, 15.01.2026, 14.02.2026, 06.03.2026 and s30.03.2026. The maximum gap between any two meetings was not more than one hundred and twenty days. The necessary quorum was present throughout all the meetings.

Separation of Offices of Chairman & Managing Director

The Company has been following the principle of separation of the role of Chairman and the Managing Director. Mr. Gopal Krishan Sood is the Non-Executive Chairman of the Board. Mr. Vijay Shrishrimal is the Managing Director of the Company and is entrusted with the day-to-day management of the affairs of the Company. The Managing Director carries out his functions subject to superintendence, control and management of the Board of Directors of the Company.

Familiarisation programme for existing Directors of the Board

The Company has a well-defined induction and familiarization programme for the Directors to enable them to understand the businesses operations, nature of industry, business model and regulations applicable to the Company. The Program has been designed to enable Directors to understand the Company's purpose and help in contributing effectively to decision making at the Board/Committee meetings.

The key managerial personnels of the Company provides regular updates to all the Directors by making presentation(s) on critical parameters, such as, business strategy, new strategic initiatives, financial outlook, financial reports, risk, compliance, Sustainability initiatives, CSR, Human Resources, Safety, key regulatory updates periodically. Weblink for the details of familiarization programme at: https://knagri.com/corporate-policies/

Succession planning

The Company has formulated and adopted a policy on succession planning for the Board, Managing Director, Key Management Personnel and Critical roles.

Code of Conduct

A Code of Conduct for Directors and Senior Management Personnel of the Company is framed as per the requirement of SEBI (LODR) Regulations, 2015 and the same has been hosted on the website of the Company. The Directors and the Senior Management Personnel of the Company have affirmed compliance to the Code of Conduct of the Company. The Managing Director of the Company has affirmed to the Board of Directors that the Code of Conduct has been complied by the Directors and Senior Management Personnel and the same is attached herewith and forms part of this Annual Report.

As per the requirement of the SEBI (LODR) Regulations, 2015, the code of conduct, has been hosted on the website of the Company at: https://knagri.com/corporate-policies/

2. COMMITTEES OF THE BOARD

Currently, there are four Committees of the Board required as per the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, namely the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee.

- The terms of reference of the Board Committees are determined by the Board from time-to-time;
- Meetings of the Board Committees are normally convened by the respective Committee Chairman; and
- Matters requiring the Board's attention/approval, as emanating from the Board Committee Meetings, are placed before the Board with clearance of the Committee Chairman.

All the recommendations made by Board Committees during the year were accepted by the Board. Minutes of the Meetings of the Committees are placed before the Board for its information.

The role and composition of these Committees, including the number of meetings held during the financial year and the related attendance, are provided below.

1. Audit Committee

The primary function of the Audit Committee is to assist the Board of Directors in fulfilling its oversight responsibilities by reviewing the financial information to be provided to the shareholders and others, the systems of internal controls, which the management and the Board of Directors have established, financial reporting and the compliance process. The Committee maintains open communication with statutory auditors, internal auditors and secretarial auditors. The Internal Auditors report directly to the Audit Committee.

The Audit Committee reviews the reports of the internal auditors, statutory auditors and secretarial auditors. The terms of reference of Audit Committee are as per the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Our Company has constituted the Audit Committee, as per Section 177 of the Act and Reg. 18 of the SEBI (LODR) Regulations, 2015 vide resolution passed at the meeting of the Board of Directors held on December 10, 2021 and re-constituted vide circular resolution passed by the Board of Directors on December 26, 2022.

The committee presently comprises the following three (3) directors:

Name of the Director	Status in Committee	Nature of Directorship
Mr. Gopal Krishan Sood	Chairman	Non-Executive Independent Director
Ms. Deeptimayee Vidushi	Member	Non-Executive Independent Director
Mr. Dhirendra Shrishrimal	Member	Whole-time Director & CFO

The Audit Committee of the Company met 5 times during the Financial Year on the following dates i.e. May 30, 2025, July 21, 2025, September 01, 2025, November 14, 2025 and February 14, 2026. The details of the attendance of members of the Audit Committee at their meetings held on the above dates are given below:

Name of the Member	Number of meetings held during the year	Number of meetings attended
Mr. Gopal Krishan Sood	05	05
Ms. Deeptimayee Vidushi	05	05
Mr. Dhirendra Shrishrimal	05	05

The Officer responsible for the finance function and the representatives of the statutory auditors, internal auditors and secretarial auditors are regularly invited to the Audit Committee meetings. The Company Secretary of the Company acts as the Secretary to the Audit Committee.

All members of the Audit Committee have requisite accounting and financial management expertise. Mr. Gopal Krishan Sood, the Chairman of the Audit Committee, attended the AGM held on September 29, 2025 to answer shareholders queries.

Set forth below are the scope, functions and the terms of reference of our Audit Committee, in accordance with Section 177 of the Act and Regulation 18 of the SEBI (LODR) Regulations, 2015.

Tenure

The Audit Committee continues to be in function as a committee of the Board until otherwise resolved by the Board.

Meetings

As required under Regulation 18 of the SEBI (LODR) Regulations, 2015, the Audit Committee meets at least four times in a year and not more than 120 days has elapsed between any two meetings. The quorum of the meeting is two members present or one-third of the members, whichever is greater, provided that there should be a minimum of two independent directors present.

Powers of Audit Committee

The Audit Committee has the following powers:

- To investigate any activity within its terms of reference;
- To seek information from any employee;
- To obtain outside legal or other professional advice; and
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

Terms of Reference:

The terms of reference of Audit Committee inter-alia includes:

(1) Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

(2) Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;

(3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

(4) Reviewing with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

  a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
  b) Changes, if any, in accounting policies and practices and reasons for the same;
  c) Major accounting entries involving estimates based on the exercise of judgment by management;
  d) Significant adjustments made in the financial statements arising out of audit findings;
  e) Compliance with listing and other legal requirements relating to financial statements;
  f) Disclosure of any related party transactions; and
  g) Modified Opinion(s) in the draft audit report.

(5) Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;

(6) Reviewing with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement and making appropriate recommendations to the Board to take up steps in this matter;

(7) Reviewing and monitoring the auditor's independence and performance and effectiveness of audit process;

(8) Approval or any subsequent modification of transactions of the Company with related parties;

(9) Scrutiny of inter-corporate loans and investments;

(10) Valuation of undertakings or assets of the Company, wherever it is necessary;

(11) Evaluation of internal financial controls and risk management systems;

(12) Reviewing with the management, performance of statutory and internal auditors and adequacy of the internal control systems;

(13) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

(14) Discussion with internal auditors of any significant findings and follow up thereon;

(15) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

(16) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

(17) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

(18) To review the functioning of the Whistle Blower mechanism;

(19) Approval of appointment of CFO after assessing the qualifications, experience and background, etc. of the candidate;

(20) Review the utilization of loans and/or advances from/investment by the Holding Company in the subsidiary exceeding Rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/advances/investments;

(21) Considering and commenting on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its Shareholders;

(22) Monitoring the end use of funds raised through public offers and related matters;

(23) Call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the Company;

(24) Granting the omnibus approval in line with Policy on Related Party Transactions and such approval shall be applicable in respect of transactions which are repetitive in nature;

(25) Examination of the Secretarial Audit reports and matters connected therewith;

(26) The Audit Committee shall mandatorily review the following information:

a) Management discussion and analysis of financial condition and results of operations;

b) Management letters/letters of internal control weaknesses issued by the statutory auditors;

c) Internal audit reports relating to internal control weaknesses; and

d) The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.

e) Statement of deviations:

(a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI (LODR) Regulations, 2015; and

(b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of SEBI (LODR) Regulations, 2015.

(27) Carrying out any other function as the Audit Committee as is mentioned in the terms of reference of the Audit Committee.

2. Nomination and Remuneration Committee

As per requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Company is required to constitute a Nomination and Remuneration Committee (NRC) consisting of three (3) or more non-executive directors out of which not less than one-half shall be independent directors. The Chairman of NRC shall be different from Chairman of the Board.

The NRC has laid down the policy for compensation of employees including Key Management Personnel in terms of the compensation norms prescribed by the SEBI. The NRC has also laid down performance evaluation criteria for the Board of Directors, individual directors (including independent directors) and Committees of the Board of Directors.

Our Company has constituted NRC in accordance Section 178 of the Act and the SEBI (LODR) Regulations, 2015. The constitution of the NRC was approved by a Meeting of the Board of Directors held on December 26, 2022 April and re-constituted vide circular resolution passed at the meeting of the Board of Directors held on November 12, 2026.

The Nomination and Remuneration Committee comprises the following Directors:

Name of Director	Status in Committee	Nature of Directorship
Mr. Anuj Banshilal Golecha	Chairman	Non-Executive and Independent Director
Mr. Gopal Krishan Sood	Member	Non-Executive and Independent Director
Ms. Deeptimayee Vidushi	Member	Non-Executive and Independent Director
Mr. Pradeep Totla	Member	Non-Executive Director

The NRC of the Company met 2 times during the FY 2025-26 on the following dates November 10, 2025 and November 12, 2025. The details of the attendance of members of the Committee at their meetings held on the above dates are given below:

Name of the Member	Number of meetings held during the year	Number of meetings attended
Mr. Anuj Banshilal Golecha	02	01

Mr. Gopal Krishan Sood	02	02
Ms. Deeptimayee Vidushi	02	02
Mr. Pradeep Totla	02	00

Mr. Gopal Krishan Sood, the Chairman of the NRC attended the AGM held on September 29, 2025 to answer shareholders queries.

The scope and functions of the NRC are in accordance with Section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

The scope and function of the Committee and its terms of reference includes the following:

Tenure

The NRC continue to be in function as a Committee of the Board until otherwise resolved by the Board.

Meetings

The committee meets as and when the need arises at least once in a Financial Year for review of Managerial Remuneration and other matters as per the scope of the Committee. The quorum for the meeting is one third of the total strength of the committee or two (2) members, whichever is greater including atleast one independent director in attendance. Meeting of the NRC is called by at least seven days' notice in advance.

Terms of Reference:

- The Committee shall identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall specify the manner for effective evaluation of performance of Board, its committees and individual Directors to be carried out either by the Board, by the NRC or by an independent external agency and review its implementation and compliance;
- The Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- For every appointment of an independent director, the NRC shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates the Committee may
    a. use the services of an external agencies, if required;
    b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
    c. consider the time commitments of the candidates;
- The Committee shall formulate criteria for evaluation of performance of independent directors and the board of directors;
- The Committee shall devise a policy on diversity of board of directors;
- The Committee shall decide whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- The Committee shall recommend to the board, all remuneration, in whatever form, payable to senior management;
- any other applicable provisions as may be prescribed by the Companies Act, 2013; and
- any other applicable regulations and provisions as may be prescribed by the SEBI (LODR) Regulations, 2015.

Performance evaluation criteria for independent directors

As per the provisions of the Companies Act, 2013, the Nomination & Remuneration Committee (NRC) specifies the manner for effective evaluation of the performance of Board, its Committees and individual directors to be carried out either by the Board, by the NRC or by an independent external agency and review its implementation and compliance. Accordingly, the evaluation of the performance of the Board, its Committees and of its individual directors including Independent Directors are carried out by the Nomination and Remuneration Committee of the Company.

The review of the performance of Non-Independent Directors, the Board as a whole and the Chairperson of the Company are also done by the Independent Directors of the Company in their separate meeting held without the presence of Non-Independent Directors and the management of the Company, in compliance with the requirements of the Act and SEBI (LODR) Regulations, 2015 and Schedule IV of the Act.

3. Stakeholders' Relationship Committee

Our Company has constituted a shareholder/investors grievance committee "Stakeholders' Relationship Committee" (SRC) to redress complaints of the shareholders. The re-constitution of the SRC was approved vide circular resolution passed by the Board of Directors of the Company on December 10, 2021.

The Stakeholders' Relationship Committee comprises:

Name of Director	Status in Committee	Nature of Directorship
Mr. Gopal Krishan Sood	Chairman	Non-Executive and Independent Director
Mr. Vijay Shrishrimal	Member	Managing Director
Mr. Sanjay Shrishrimal	Member	Whole-time Director
Mr. Dhirendra Shrishrimal	Member	Whole-time Director & CFO

The SRC of the Company met once in the FY 2025-26 on March 30, 2026 as per the provisions of SEBI (LODR) Regulations, 2015. All the members had attended the meeting.

Mr. Gopal Krishan Sood, the Chairman of the SRC attended the AGM held on September 29, 2026 to answer shareholders queries.

The SRC oversees all matters pertaining to investors of our Company. The Company has not received any complaint against it from shareholders of the Company during the FY 2025-26. Hence, the number of complaints not solved to the satisfaction of shareholders and number of pending complaints as on March 31, 2026 are Nil.

Ms. Neelam Wadhwani is the Company Secretary & Compliance Officer of the Company.

Tenure

The Stakeholder's Relationship Committee continues to be in function as a committee of the Board until otherwise resolved by the Board.

Meetings

The Stakeholder's Relationship Committee meets as and when required with at least one meeting in a year with atleast two members present and reports to the Board with regards to the status of redressal of complaints received from the shareholders of the Company.

Terms of Reference:

The scope and function of the Stakeholders' Relationship Committee and its terms of reference shall include the following:

- Considers and resolves grievances of security holders, including but not limited to resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.;
- Review of measures taken for effective exercise of voting rights by shareholders;
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;
- Resolving grievances of Debenture holders related to creation of charge, payment of interest/principal maintenance of security cover and any other covenants; and
- Any other power specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted Meeting.

4. Risk Management Committee

As per the provisions of the SEBI (LODR) Regulations, 2015, the compliance related to the Risk Management Committee were not applicable to the Company during the year under review.

5. Corporate Social Responsibility Committee

The Corporate Social Responsibility (CSR) Committee was required to be constituted as per the provisions of the Companies Act, 2013, inter alia, to formulate and recommend to the Board a CSR Policy, to recommend the amount of expenditure to be incurred on the activities, and to monitor the CSR Policy of the Company from time to time.

Our Company has constituted a CSR Committee in accordance section 135 of Companies Act 2013. The re-constitution of the CSR Committee was approved vide circular resolution passed by the Board of Directors of the Company on December 12, 2022.

The CSR Committee comprises the following Directors:

Name of Director	Status in Committee	Nature of Directorship
Mr. Vijay Shrishrimal	Chairman	Managing Director
Mr. Sanjay Shrishrimal	Member	Whole-Time Director
Mr. Dhirendra Shrishrimal	Member	Whole-Time Director & CFO
Ms. Deeptimayee Vidushi	Member	Non – Executive Independent Director

The CSR Committee of the Company met once during the FY 2025–26, on March 30, 2026. The details of the attendance of the members of the Committee at the meeting held on the aforesaid date are given below:

Name of the Member	Number of meetings held during the year	Number of meetings attended
Mr. Vijay Shrishrimal	1	1
Mr. Sanjay Shrishrimal	1	1
Mr. Dhirendra Shrishrimal	1	1
Ms. Deeptimayee Vidushi	1	1

Term of Reference:

- Formulate and recommend to the Board, the CSR Policy, which shall indicate the activities to be undertaken by the Company in areas or subject, specified in Schedule VII;
- Recommend the amount of expenditure to be incurred on the CSR activities;
- Monitor the Corporate Social Responsibility Policy of the Company from time to time.
- Formulate and recommend to the Board, an Annual Action Plan in pursuance of the CSR Policy which shall include:
  a) the list of CSR projects or programmes approved to be undertaken in areas or subjects specified in Schedule VII;
  b) manner of execution of such projects or programmes;
  c) modalities of utilization of funds and implementation schedules for the projects or programmes;
  d) monitoring and reporting mechanism for the projects or programmes;
  e) approve and recommend the details of need & impact assessment (if applicable) for the projects undertaken by the Company.

  Provided that the Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

- Report to the Board the manner of utilization of the annual CSR budget in pursuance of the CSR policy, unspent funds or excess spend towards CSR projects and ensure that the administrative overheads shall not exceed five per cent of the total CSR expenditure of the Company for any financial year;
- Approve and recommend to the Board an Annual Report on the CSR activities in a format prescribed in the Companies Act, 2013; and
- Establish a transparent monitoring mechanism for ensuring implementation of the CSR programme.

3. ***Particulars of Senior Management Personnel***

The details of Senior Management Personnel of the Company as on March 31, 2026 are as follows:

Sl. No.	Name	Designation
1.	Mr. Dhirendra Shrishrimal	Chief Financial Officer
2.	Ms. Neelam Wadhwani	Company Secretary & Compliance Officer

4. ***Remuneration of Directors***

In order to align compensation levels with market levels and at the same time attract, retain and motivate Directors of the quality required to run the Company successfully, the compensation being paid to Managing Director is periodically reviewed and revised. The remuneration includes both fixed and variable components. All the payments made to the Directors are in compliance with the Act & SEBI (LODR) Regulations, 2015. The terms and conditions of appointment of Independent Directors are governed by the provisions of the Companies Act, 2013 & Rules laid down thereunder, SEBI (LODR) Regulations, 2015 and the circulars issued thereunder by MCA and SEBI respectively. The terms and conditions of service in respect of the Managing Director of the Company are governed by the resolution passed by the shareholders, provisions of the Companies Act, 2013 & Rules laid down thereunder.

Accordingly, the Company has framed Remuneration policy in conformity with norms specified by SEBI for its Employees, which include Key Management Personnel and the Managing Director. For details on the Remuneration Policy, please refer to the **Annexure-6** to the Board's Report.

Details of Sitting Fees and Commission paid to Non-Executive Directors during the Financial Year 2025-26:

(Rs. In Crores)

Name of Directors	Sitting Fee	Commission
Mr. Gopal Krishan Sood	0.04	Not Applicable
Mr. Pradeep Totla	Not Applicable	Not Applicable
Ms. Deeptimayee Vidushi	NIL	Not Applicable
Mr. Anuj Banshilal Golecha	NIL	Not Applicable

Remuneration to Executive Directors

The remuneration for Whole-time/Executive / Managing Director, KMP and other employees are determined based on various factors, including attracting and retaining talented individuals, reflecting the Company's operations and role complexity, adhering to compensation structures and policies, and complying with regulatory requirements. Independent Directors receive sitting fees for attending Board Meetings as approved by the Board of Directors. The remuneration paid to the Managing Director and Whole Time Directors in accordance with the provisions of the Section 197 of the Companies Act, 2013 and rules and regulations as applicable.

The details of remuneration packages of the Executive Directors are given herein below:

(Rs. In Crores)

Sl. No.	Name of Director	Designation	Remuneration	Rent	Other Terms and Conditions
1.	Mr. Vijay Shrishrimal	Managing Director	1.20	0.08	No sitting fee was paid to the Managing Director for attending meeting of the Board of Directors or any committee thereof. No other monetary benefits, bonuses, stock options, pensions, performance linked incentive, etc., was paid during the year.
2.	Mr. Sanjay Shrishrimal	Wholetime Director	1.20	0.08	No sitting fees will be paid to the Whole Time Director for attending meeting of the Board of Directors or any committee thereof. No other monetary benefits, bonuses, stock options, pensions, performance linked

					incentive, etc., was paid during the year.
3.	Mr. Dhirendra Shrishrimal	Wholetime Director	1.20	0.08	No sitting fee was paid to the Managing Director for attending meeting of the Board of Directors or any committee thereof. No other monetary benefits, bonuses, stock options, pensions, performance linked incentive, etc., was paid during the year.

The Managing/ Wholetime Director of the Company are not in receipt of any commission/remuneration from the Subsidiary Company as on March 31, 2026.

6. *GENERAL BODY MEETINGS*

Details of last three AGMs and the summary of Special Resolutions passed therein are as under:

FY	Venue	Meeting	Date & Time	Special Resolutions passed, if any
2024-25	KN Building, Panchsheel, Raipur (C.G.)-492001.	AGM	September 29, 2025 03:00 PM	NA
2023-24	KN Building, Panchsheel, Raipur (C.G.)-492001.	AGM	November 30, 2024 03:00 PM	NA
2022-23	KN Building, Panchsheel, Raipur (C.G.)-492001.	AGM	November 30, 2023 02:00 PM	➢ BORROWING LIMITS UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013. ➢ TO PROVIDE LOAN U/S 185, OF THE COMPANIES ACT, 2013. ➢ APPROVAL FOR MAKING INVESTMENT, GIVE LOAN, GUARANTEE AND PROVIDE SECURITY ➢ REVISION IN TERMS OF REMUNERATION OF MR. VIJAY SHRISHRIMAL (DIN: 00324169), CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY. ➢ REVISION IN TERMS OF REMUNERATION OF MR. SANJAY SHRISHRIMAL (DIN: 00860294), WHOLE-TIME DIRECTOR OF THE COMPANY. ➢ REVISION IN TERMS OF REMUNERATION OF MR. DHIRENDRA SHRISHRIMAL (DIN: 00324169), WHOLE-TIME DIRECTOR OF THE COMPANY.

Postal Ballot:

Resolutions passed by postal ballot during the financial year 2025-26 -

- TO APPROVE THE MIGRATION OF LISTING / TRADING OF EQUITY SHARES OF THE COMPANY FROM NSE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE) TO MAIN BOARD OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE) AND BSE LIMITED (BSE)
- APPROVAL OF THE APPOINTMENT OF MR. ANUJ BANSHILAL GOLECHA (DIN: 07593380), AS AN INDEPENDENT DIRECTOR OF THE COMPANY

7. MEANS OF COMMUNICATION:

Website

The 'Investor Relations' section on the website of the Company contains all the relevant information pertinent to the shareholders i.e. financial results, annual reports, shareholding patterns, financial analysis reports, notices and other general information about the Company.

Financial Results, Meetings & News Release

The data related to quarterly and annual financial results, shareholding pattern, Board meetings, general meetings, the terms and conditions of appointment of independent directors, details of vigil mechanism, etc. and other information as per the requirements of the SEBI (LODR) Regulations, 2015 and the Companies Act, 2013, are submitted to the stock exchanges as and when required and are also provided in the Company's website for the information of the shareholders at the following location: https://knagri.com/

The Company disseminates all the material information to its shareholders through periodical communications. The financial results are published periodically in the newspapers [generally in Business Standard publications] as per the requirements of SEBI (LODR) Regulations, 2015.

The website shall display official news releases and the presentations made to institutional investors or to the analysts if and when the same will be released by the Company.

8. GENERAL SHAREHOLDER INFORMATION

a) **Annual General Meeting:**

The 39th Annual General Meeting (AGM) of the Company will be held on Wednesday, September 30, 2026 at 03:00 PM at the Registered Office of the Company i.e. KN Building, Panchsheel, Raipur (C.G.)-492001. For details, please refer to the Notice of this AGM.

b) **Financial Year:** 2025-26
c) **Dividend Payment Date:** NA
d) Equity Listing Details:

Name & Address of each Stock Exchanges at which Company's securities are listed	Symbol
National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	KNAGRI
ISIN	INE0KNW01016

The payment of Annual Listing Fee for the FY 2025-26 has been made by the Company to NSE in the month of April 2025.

e) During the FY 2025-26, the securities of the Company were not suspended from trading.
f) Registrar to an issue & Share Transfer Agent: M/s. MUFG Intime India Private Limited (SEBI Registration No: INR000004058) are the Registrar and Share Transfer Agent of the Company.
g) Share Transfer system: The equity shares of Company are in dematerialised form and are freely transferable.
h) Distribution of shareholding: Shareholding Pattern as on March 31, 2026

Sl. No.	Category of Shareholders	No. of Shareholders	No. of equity shares held	Shareholding %
(1)	**Promoter & Promoter Group**	6	1,72,13,420	68.86
(2)	**Institutions (Domestic)**	1	1,05,041	0.42
(3)	**Institutions (Foreign)**	5	7,77,055	3.11
(4)	**Central Government/ State Government(s)**	0	0	0.00
(5)	**Non-institutions**			
(a)	Directors and their Relatives (excluding Independent & Nominee Directors)	0	0	0.00
(b)	Relatives of Promoters (other than immediate Relatives of promoters disclosed under promoter and promoter group)	0	0	0.00
(c)	Resident individual shareholders holding nominal share capital up to Rs. 2 lakhs	1359	19,76,225	7.91
(d)	Resident Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	28	13,00,212	5.2
(e)	Non-Resident Indian (NRI)	22	22,629	0.09
(f)	Bodies Corporate	54	29,08,861	11.64
(g)	Any Other (specify)	105	6,95,467	2.78
Sub-Total (5)		**1568**	**69,03,394**	**31.14**
Total Shareholding [(1) + (2) + (3) + (4) + (5)]		**1574**	**2,49,98,910**	**100.00**

The distribution of shareholding is as follows:

(A) Promoter & Promoter Group	68.86%
(B) Public	31.14%

i) Dematerialization of shares and liquidity: All the 2,49,98,910 shares of the Company are dematerialised.

Status of Demat as on March 31, 2026

Shares held in demat form	Number of Shares	In Percentage (%)
CDSL	2,13,40,313	85.36
NSDL	36,58,597	14.64
TOTAL	**2,49,98,910**	**100**

Liquidity:

The equity shares of the Company are available under dematerialised form with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Company's equity shares are compulsorily traded in the dematerialised form.

Dematerialization of shares and liquidity: All the 2,49,98,910 shares of the Company are dematerialised.

The Company is migrated from SME Segment of National Stock Exchange of India Ltd. to Main Board of National Stock Exchange of India Limited with effect from 09th December, 2025.

Reconciliation of Share Capital Audit

As stipulated by SEBI, a qualified Practicing Chartered Accountants carries out Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This Audit is carried out by M/s. Pukhraj & Associates, Practicing Chartered Accountants every Quarter and Report thereon is submitted to the Stock Exchange where the Company's equity shares are listed. The Audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialised form (held with NSDL and CDSL) and the total number of shares in physical form.

j) Outstanding global depository receipts or american depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity;

During the FY 2025-26, there were no outstanding global depository receipts or American depository receipts or warrants or any convertible instruments. Accordingly, the disclosure of conversion date and likely impact on equity are not applicable to the Company.

k) Commodity price risk or foreign exchange risk and hedging activities: KN Agri Resources Limited does not participate in commodities market. Hence, the disclosure of commodity price risks and commodity hedging activities is not applicable to the Company.

l) Plant locations: The Company's plants are located at Itarsi & Khandwa.

m) Address for correspondence:

KN Agri Resources Limited
Reg. Office: KN Building, Panchsheel, Raipur (C.G.)-492001.
Email: info@knagri.com
Website: https://knagri.com/

Shareholders are requested to intimate all changes pertaining to their Bank details, email addresses, Power of Attorney, change of name, change of address, contact details, etc., to their Depository Participants (DP).

n) Credit Ratings

During the year under review, there was no change in the credit rating of the Company. The credit rating remained unchanged from the previous financial year.

9. OTHER DISCLOSURES

a) Basis of Related Party Transactions

The transactions with related parties are entered in the ordinary course of business and at arm's length basis. The details of the related party transactions are disclosed in the Annual Report. The Audit Committee of the Company has granted omnibus approval for the Related Party Transactions (RPTs) which are of repetitive nature and/or entered in the ordinary course of business and are at arm's length basis.

b) Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchanges, SEBI or any other statutory authority on any matter related to capital markets during the last three years:

Sr. no.	Details of Violation	Details of action taken	Observation/remarks
1.	Non-compliance under Reg-33 of SEBI LODR, 2015 for the Year ended March 31, 2024 for Non submission of Consolidated Financials.	The stock Exchange has imposed fine of Rs. 6,49,000/-	Delayed Filing was done by the company.
2.	Non-compliance under Reg-29 of the SEBI LODR, 2015 for the Year ended March 31, 2024 for Non submission of Prior Intimation of Board Meeting.	The stock Exchange has imposed fine of Rs. 11,800/-	Non submission of prior intimation to stock exchange.

c) Vigil mechanism/Whistle Blower Policy

The Company has established a mechanism for Directors and employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of the code of conduct or ethics policy. The Company also provides for adequate safeguards against victimization of employees who avail the mechanism and also allows direct access to the Chairman of the Audit Committee in exceptional cases. No personnel have been denied access to the audit committee during the FY 2025-26.

Details of the Policy have been disclosed on the website of the Company at: https://knagri.com/ftp/Investors/CORPORATE%20GOVERNANCE/Corporate%20Policies/Vigil%20Mechanism%20-%20Whistle%20Blower%20Policy.pdf

d) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements [Regulation 27(1) & Part E of Schedule II of the SEBI (LODR) Regulations, 2015]

All the mandatory requirements and disclosures as applicable to the Company as per the provisions of the Act & SEBI Regulations were compiled during the FY 2025-26.

e) Weblink where policy for determining 'material' subsidiaries is disclosed: https://knagri.com/ftp/Investors/CORPORATE%20GOVERNANCE/Corporate%20Policies/POLICY%20FOR%20DETERMINING%20MATERIAL%20SUBSIDIARIES-KNA.pdf

f) Weblink where policy on dealing with Related Party Transactions: https://knagri.com/ftp/Investors/CORPORATE%20GOVERNANCE/Corporate%20Policies/Policy%20on%20Related%20Party%20Transactions-KNA.pdf

g) Disclosure of commodity price risks and commodity hedging activities

The Company does not participate in commodities market. Hence, the disclosure of commodity price risks and commodity hedging activities are not applicable to the Company.

h) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).

During the FY 2025-26, the Company has not raised any funds through preferential allotment or qualified institutions placement as specified under Regulation 32(7A).

i) Certificate of Non-disqualification of Directors

As required under Clause 10(i) of Part C of Schedule V of SEBI (LODR) Regulations, 2015, The Company has obtained a certificate from M/s. Amit Sharma & Associates, Practicing Company Secretaries, certifying that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

j) Disclosure of instances, where the Board had not accepted recommendation of any Committees of the Board

There were no instances during FY 2025-26, where the Board of Directors did not accept any recommendation of any Committee of the Board which was mandatorily required in the relevant financial year.

k) Payment to Statutory Auditors

The details of the total fees for all services paid by KN Agri Resources Limited, KN Retail Private Limited & Sharaad KN Bio-Organics Private Limited on a consolidated basis to M/s. Pukhraj & Associates, Chartered Accountants, the Statutory Auditors of the Company and all entities in the network firm/network entity of which the statutory auditor is a part during the FY 2025-26 has been provided below:

Particulars	M/s. Pukhraj & Associates **(In Crores)**

As auditor:	
Audit Fee	0.06
Tax Audit Fee	0.04
Limited Review	0
In Other Capacity:	
Taxation Matters	0
Certification Matters	0
Out of Pocket Expenses	0
Other Services	0
Total	**0.10**

l) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has adopted a policy on prevention, prohibition and redressal of Sexual harassment at workplace and has duly constituted an Internal Complaints Committee in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder.

During the year under review, the Company has not received any complaints on sexual harassment and no complaint was pending at the end of financial year. The detailed disclosure of the same is given in the Board's Report.

m) Disclosure by listed entity and its subsidiaries of 'loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount'

During the year under review, the loans and advances given by KN Agri Resources Limited, in the nature of loans to firms/companies in which directors are interested are as follows:

Sr. No.	Name of the Firms/Companies	Amount (Rs. in Crores)
1.	Palak Exim Private Limited	9.46
2.	KN Retail Private Limited	8.93

n) Details of Material Subsidiaries of the Company

The Company did not have material subsidiary in the financial year 2025-26.

Non-compliance of any requirement of Corporate Governance Report

The Company has complied with all the requirements of corporate governance report of sub-paras (2) to (10) as specified in Part C of Schedule V of the SEBI (LODR) Regulations, 2015, to the extent applicable to the Company.

Details of compliance with Discretionary requirements:

(a) The Company does not maintain a separate office for the Non-executive Chairman of Committee.

(b) The financial results are published in the newspapers of wide circulation and not sent to individual shareholders. Further the financial results are available on the website of the Company at https://www.knagri.com and of Stock Exchange where the shares of the Company are listed i.e. NSE.

(c) The Auditors' opinion on the Financial Statements is unmodified.

(d) The Internal Auditor of the Company reports to the Audit Committee on periodical / quarterly basis to ensure the independence of the Internal Audit function.

(e) The Company is in compliance with corporate governance requirements specified

Details of compliance with Corporate Governance Requirements:

The Company has systematically complied with the Corporate Governance requirements specified in Regulation 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI (LODR) Regulations, 2015 and a quarterly compliance report on Corporate Governance as required under Regulation 27(2), detailing the compliance of above requirements is submitted to the Stock Exchanges within 30 days from the end of each quarter and the same can also be referred in the website of the Company at https://knagri.com/cg-compliance-report/

The Board of Directors periodically reviews the compliance of all applicable laws and steps taken by the Company to rectify instances of non-compliance, if any. The Company is in compliance with all mandatory requirements of Listing Regulations. Corporate Governance Report for the whole of Financial Year is given in table below:

I. Disclosure on website in terms of Listing Regulations:

Particulars	Compliance Status (Yes/No/NA)
Details of business	Yes
Memorandum of Association and Articles of Association	Yes
Brief profile of board of directors including directorship and full-time positions in body corporates	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	Yes
Details of familiarization programmes imparted to independent directors	Yes

Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor	Yes
Email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	NA
(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events	Yes
Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes
New name and the old name of the listed entity	NA
Advertisements as per regulation 47 (1)	Yes
Credit rating or revision in credit rating obtained	Yes
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes
Secretarial Compliance Report	Yes
Materiality Policy as per Regulation 30(4)	Yes
Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes
Disclosure under regulation 30(8)	Yes
Statement of deviation(s) or variation(s) as specified in regulation 32	Yes
Dividend Distribution policy as per Regulation 43A(1) (as applicable)	NA
Annual return as provided under section 92 of the Companies Act, 2013	Yes
Employee Benefit Scheme Documents framed in terms of SEBI (SBEB) Regulations, 2021	NA
Confirmation that the above disclosures are in a separate section on as specified in Regulation 46(2)	Yes
Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes
It is certified that these contents on the website of the listed entity are correct	Yes

II. Annual Affirmations:

Particulars	Regulation Number	Compliance Status (Yes/No/NA)
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes
Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes
Meeting of Board of directors	17(2)	Yes
Quorum of Board meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes

Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum number of Directorships	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes
Composition of nomination & remuneration committee	19(1) & (2)	Yes
Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
Meeting of Nomination and Remuneration Committee	19(3A)	Yes
Role of Nomination and Remuneration Committee	19(4)	Yes
Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
Meeting of Stakeholders Relationship Committee	20(3A)	Yes
Role of Stakeholders Relationship Committee	20(4)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	NA
Meeting of Risk Management Committee	21(3A)	NA
Quorum of Risk Management Committee meeting	21(3B)	NA
Gap between the meetings of the Risk Management Committee	21(3C)	NA
Vigil Mechanism	22	Yes
Policy for Related Party Transaction	23(1), (1A), (5), (6), & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	Yes
Disclosure of related party transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Alternate Director to Independent Director	25(1)	NA
Maximum Tenure	25(2)	Yes
Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration from Independent Director	25(8) & (9)	Yes
Directors and Officers insurance	25(10)	NA
Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA
Vacancies in respect Key Managerial Personnel	26A(1), 26A(2) & 26A(3)	NA

Code for Prevention of Insider Trading

Code of Conduct for Prevention of Insider Trading of the Company, as approved by the Board of Directors, inter alia, forbids dealing in securities of the Company by Directors, Designated Employees and other employees while in possession of unpublished price sensitive information in relation to the Company.

Disclosure of Accounting Treatment in the preparation of Financial Statements.

The Company follows the guidelines of Accounting Standards laid down by the Central Government under the provisions of Section 133 of the Companies Act, 2013 in the preparation of its financial statements.

Annual Report:

Annual report containing, inter alia, Audited Accounts, Board's Report, Report on Corporate Governance, Management Discussion & Analysis Report, other material and related matters/information is circulated to the shareholders and others entitled thereto.

Redressal of shareholders' complaints

The Company did not receive any grievance from its shareholder(s) in respect by transfer of shares, non-receipt of Annual Report, non-receipt of declared dividends, etc. during the year.

SEBI Complaints Redress System (SCORES):

In an attempt to strengthen the investor grievance redressal mechanism in the securities market, the SEBI has issued the circulars dated July 31, 2023 and August 04, 2023, providing guidelines for "Online Resolution of Disputes in the Indian Securities Market".

The link to access the ODR Portal is: https://smartodr.in/login

The link to access the SCORES 2.0 Portal is: https://scores.sebi.gov.in.

Risk Management

The Company has established a well-documented and robust risk management framework. Under this framework, risks are identified across all business processes of the Company on a continuous basis. Once identified, these risks are systematically categorized under various categories and requisite actions are taken to minimize the risk factors.

D. A declaration signed by the Managing Director stating that the members of Board of Directors and Senior Management Personnel have affirmed compliance with the code of conduct of Board of Directors and senior management is attached herewith and forms a part of the Corporate Governance Report.

E. Certificate on compliance of Corporate Governance norms

The Company has complied with the Corporate Governance requirements specified in Regulation 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI (LODR) Regulations, 2015. Further, as required under the said regulations, The Company has obtained the Corporate Governance compliance certificate from M/s. Amit Sharma & Associates, Practicing Company Secretaries. The same forms part of this Report as an Annexure.

F. Disclosures with respect to demat suspense account/unclaimed suspense account

During the year under review, there were no shares of the Company held in the demat suspense account or unclaimed suspense account. Accordingly, the disclosure with respect to demat suspense account/unclaimed suspense account as per the requirements of Schedule-V Para-F of the SEBI (LODR) Regulations, 2015 is not applicable to the Company.

G. Disclosure of certain types of agreements binding listed entities

During the year under review, there were no agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the Company or of its holding, subsidiary or associate Company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company. Accordingly, the disclosure with respect to such agreements as per the requirements of Clause-5A of Paragraph A of Part A of Schedule-III of the SEBI (LODR) Regulations, 2015 is not applicable to the Company.

CORPORATE GOVERNANCE REQUIREMENTS WITH RESPECT TO THE SUBSIDIARY OF THE LISTED ENTITY

The minutes of the meeting of the Board of Directors of KN Retail Private Limited & Sharaad KN Bio-organics Private Limited are placed before the Board of Directors of KN Agri Resources Limited on a quarterly basis and its financial statements including investments are also reviewed by the Audit Committee. As on the date of this Annual Report, the Company has no material subsidiaries exceeding 10% of the consolidated net worth or income. As per Regulation 23 of Listing Regulations, omnibus approval of the Audit Committee is obtained for all material related party transactions of the subsidiary.

For and on Behalf of Board of Directors,
KN Agri Resources Limited

Date: 01-09-2026	**Vijay Shrishrimal**	**Dhirendra Shrishrimal**
Place: Raipur	**Managing Director**	**Whole-time Director & CFO**
	DIN: 00323316	**DIN: 00324169**

ANNEXURE-8(i) TO BOARD'S REPORT

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To,
The Members,
KN Agri Resources Limited
CIN: L15141CT1987PLC003777
KN Building, Panchsheel,
Raipur-492001, Chhattisgarh

I have examined the compliance of conditions of Corporate Governance by M/s. **KN Agri Resources Limited** (CIN: **L15141CT1987PLC003777**) ('hereinafter called the Company') for the year ended on March 31, 2026, as stipulated in as stipulated in regulation 17 to 27 and clauses (b) to (i) and (t) of regulation 46(2) and para C, D, and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.

I have been requested by the Management of the Company to provide a certificate on compliance of Corporate Governance under the relevant provisions of the Listing Regulations.

The compliance of conditions of Corporate Governance is the responsibility of the management of the Company. My examination has been limited to a review of the procedures and implementation thereof, adopted by the Company to ensure compliance of the conditions of Corporate Governance as stipulated in the said Clauses and/or Regulations. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me and based on the representations made by the Directors and the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulation 17 to 27 and clauses (b) to (i) and (t) of regulation 46(2) and para C, D, and E of Schedule V of the Listing Regulations, as amended.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For AMIT SHARMA & ASSOCIATES
Company Secretaries
(ICSI Unique Code No. S2018MH620900)

Date: 01.09.2026
Place: Gondia
UDIN: A040995H001337391

AMIT KUMAR SHARMA
Proprietor
ACS No.: 40995
CP No.: 15315
P.R Certificate: 1740/2022

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and clause (10)(i) of Para C of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
KN Agri Resources Limited
CIN: L15141CT1987PLC003777
KN Building, Panchsheel,
Raipur-492001, Chhattisgarh

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of KN Agri Resources Limited bearing CIN: L15141CT1987PLC003777 and having registered office at KN Building, Panchsheel, Raipur, Chhattisgarh-492001 (hereinafter referred to as 'the Company'), produced before me by the company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Sub clause 10(i) of Paragraph C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal of the Ministry of Corporate Affairs at www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Directors	DIN	Date of appointment in Company
1	Mr. Vijay Shrishrimal	00323316	10/12/1987
2	Mr. Sanjay Shrishrimal	00860294	01/09/1992
3	Mr. Dhirendra Shrishrimal	00324169	01/01/1998
4	Mr. Pradeep Totla	05303175	27/12/2011
5	Mr. Gopal Krishan Sood	00106839	07/12/2021
6	Ms Deeptimayee Vidushi	09807751	26/12/2022
7	Mr. Anuj Banshilal Golecha	07593380	10/11/2025

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AMIT SHARMA & ASSOCIATES
Company Secretaries
(ICSI Unique Code No. S2018MH620900)

Date: 01.09.2026
Place: Gondia
UDIN: A040995H001337367

AMIT KUMAR SHARMA
Proprietor
ACS No.: 40995
CP No.: 15315
P.R. Certificate: 1740/2022

ANNEXURE -8(ii) TO BOARD'S REPORT

DECLARATION REGARDING COMPLIANCE WITH THE COMPANY'S CODE OF CONDUCT BY MEMBERS OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT PERSONNEL

The Company has adopted a Code of Conduct for its Directors and Senior Management Personnel which is available on the website of the Company.

I, hereby confirm that, the Company has obtained from all the Members of the Board of Directors and Senior Management Personnel of the Company, affirmations that they have complied with the Code of Conduct for the Financial Year 2025-26.

For the purpose of this declaration, Senior Management Personnel includes Key Management Persons namely, Chief Financial Officer and Company Secretary appointed under the provisions of the Companies Act, 2013.

Date: 01.09.2026

Place: Raipur

Sd/-
Vijay Shrishrimal
Managing Director

ANNEXURE -8(iv) TO BOARD'S REPORT

DISCLOSURES PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The disclosures pertaining to remuneration in terms of Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as per the details provided below.

<table>
<tr><td rowspan="4">(A) The ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year;</td><td>Name</td><td>Ratio</td></tr>
<tr><td>Mr. Vijay Shrishrimal</td><td>72.93</td></tr>
<tr><td>Mr. Sanjay Shrishrimal</td><td>72.93</td></tr>
<tr><td>Mr. Dhirendra Shrishrimal</td><td>72.93</td></tr>
<tr><td rowspan="9">B) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;</td><td>Name</td><td>Percentage Increase</td></tr>
<tr><td>Mr. Vijay Shrishrimal</td><td>NIL</td></tr>
<tr><td>Mr. Sanjay Shrishrimal</td><td>NIL</td></tr>
<tr><td>Mr. Dhirendra Shrishrimal</td><td>NIL</td></tr>
<tr><td>Mr. Pradeep Totla</td><td>NIL</td></tr>
<tr><td>Mr. Gopal Krishan Sood</td><td>NIL</td></tr>
<tr><td>Ms. Deeptimayee Vidushi</td><td>NIL</td></tr>
<tr><td>Mr. Anuj Banshilal Golecha</td><td>NIL</td></tr>
<tr><td>Ms. Neelam Wadhwani</td><td>NIL</td></tr>
<tr><td>(C) The percentage increase in the median remuneration of employees in the financial year;</td><td colspan="2">9.77%</td></tr>
<tr><td>(D) The number of permanent employees on the rolls of the company;</td><td colspan="2">213 as on 31st March, 2026.</td></tr>
<tr><td>(E) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;</td><td colspan="2">Median Salary of non-managerial staff has increased by 0.8%</td></tr>
<tr><td>(F) Affirmation that the remuneration is as per the remuneration policy of the Company</td><td colspan="2">We affirm that the remuneration is as per the remuneration policy of the company.</td></tr>
</table>

Note: There are no employees in the Company drawing remuneration of more than Rs. 8,50,000/- per month or Rs. 1,02,00,000/- per annum or in excess of that drawn by the Managing Director or Wholetime Director or Manager, as prescribed in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

ANNEXURE-8(v) TO BOARD'S REPORT

STATEMENT PURSUANT TO RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(Rs. in Crore)

Sr. No.	Name	Age in Years	Designation	Nature of Employment (Whether contractual Or otherwise)	Remuneration (Rs.)		Qualification	Experience (No. of Years)	Date of Commencement of Employment	Last Employment	The percentage of equity shares held by the employee in the Company (As on March 31, 2026)	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
					Gross	Net						
1	Vijay Shrishrimal	59	Managing Director	Permanent	1.20	0.80	Bachelor of Commerce	36 Years	10-12-1987	NA	845327	Sanjay Shrishrimal (Brother) & Dhirendra Shrishrimal (Brother)
2	Sanjay Shrishrimal	56	Whole-Time Director	Permanent	1.20	0.80	Bachelor of Commerce	32 Years	01-09-1992	NA	845327	Vijay Shrishrimal (Brother) & Dhirendra Shrishrimal (Brother)
3	Dhirendra Shrishrimal	54	Whole-Time Director	Permanent	1.20	0.80	Bachelor of Commerce	29 Years	01-01-1998	NA	845326	Vijay Shrishrimal (Brother) & Sanjay Shrishrimal (Brother)
4	Navneet Jain	35	FP&A	Permanent	0.20	0.19	MBA	13 Years	10-12-2013	NA	NIL	NIL

5	D. M. Lunia	58	General Manager	Permanent	0.19	0.17	Graduate	36 Years	01-04-1990	NA	NIL	NIL
6	O.P. Gandhi	53	Sr. General Manager	Permanent	0.18	0.16	Graduate	30 Years	01.01.1997	NA	NIL	NIL
7	Abhay Kumar Jain	48	Marketing Head	Permanent	0.16	0.15	Post Graduate	7 Years	01-10-2019	NA	NIL	NIL
8	Vijay Ramnarayan Yadav	55	Chief Engineer	Permanent	0.16	0.14	Engineer	13 Years	24-08-2013	NA	NIL	NIL
9	Sudeep Sharma	56	Commercial Manager	Permanent	0.13	0.12	Post Graduate	15 Years	20-10-2010	NA	NIL	NIL
10	Raj Kumar Beohar	56	Electrical Engineer	Permanent	0.11	0.10	Engineer	15 Years	05-09-2011	NA	NIL	NIL

ANNEXURE-8(vi) TO BOARD'S REPORT

MD – CFO CERTIFICATION

Under Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors
KN Agri Resources Limited

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of KN Agri Resources Limited ("the Company"), to the best of our knowledge and belief certify that:

(a) We have reviewed financial statements and the cash flow statement for the year ended on March 31, 2026 and that to the best of our knowledge and belief, we state that:

i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
(d) We have indicated to the Auditors and the Audit committee that:

(i) there are no significant changes in internal control over financial reporting during the year;
(ii) there are no significant changes in accounting policies during the year which should have been disclosed in the notes to the financial statements; and
(iii) there are no instances of significant fraud of which we have become aware and any involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on Behalf of Board of Directors,
KN Agri Resources Limited

Date: 01-09-2026

Place: Raipur

Vijay Shrishrimal
Managing Director
DIN: 00323316

Dhirendra Shrishrimal
Whole-time Director & CFO
DIN: 00324169

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KN AGRI RESOURCES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **KN AGRI RESOURCES LIMITED** ("the Company"), which comprise the Balance sheet as at **March 31, 2026**, the Statement of Profit and Loss (Including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. On the facts and circumstances of the entity and the audit, that there are no key audit matters to communicate.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of Sub Section (11) of Section 143 of the company Act 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by sub-section (3) of section 143 of the Act, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
   b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
   c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
   d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and
   e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B".** Our report expresses unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls over financial reporting.
   g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended
      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-
      i. the Company does not have any pending litigations which would impact its financial position
      ii. the Company does not have any long-term contracts including derivatives contracts, hence no provision are required for material foreseeable losses; and

iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

iv. The Company has neither declared nor paid any dividend during the year.

v. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Further, the audit trail facility has been preserved by the company in accordance with statutory requirements for record retention.

For, Pukhraj & Associates

Chartered Accountants

Firm Reg. No. 002013C

Date: 30.05.2026

Place: Raipur

UDIN: 26071192BECCMX5245

Pukhraj Jain

(Partner)

M.No. 071192

ANNEXURE "A" TO THE AUDITOR'S REPORT

For the annexure referred to in our report of even date to the Members of KN AGRI RESOURCES LIMITED ("the Company") for the year ended on March 31, 2026; we report that:

1) Property, Plant & Equipment:

(a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment;

B. No Intangible Asset has been recognised by the Company.

(b) The Property, Plant and Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.

(c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) during the year.
(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2) Inventory:

(a) The management has conducted the physical verification of inventory at reasonable intervals. In the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; no discrepancies of 10% or more in aggregate for any class of inventory were noticed.

(b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company;

3) Loans, Investments, Guarantees, Securities and Advances in nature of Loan:

The Company has made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:

The Company has provided loans and guarantee (in respect of loans) during the year and details of which are given below:

(Rs in crore)

Particulars	Loans	Guarantees
Aggregate amount granted/ provided during the period		
- Subsidiaries	8.93	-
- Joint Venture	-	-
- Others	9.88	-
Balance outstanding as at Balance Sheet date		
- Subsidiaries	17.51	-
- Joint Venture	-	-
-Others	41.23	-

(b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.

(d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

4) Compliance of Section 185 and 186:

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

5) Deposits:

The Company has not accepted any deposits or amount which are deemed to be deposit from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) Cost Records:

Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

7) Statutory Dues

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, Goods & Service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute except followings.

S.No.	Name of Statutory Dues	Amount of Demand/ Refund as per Demand/ Refund Order	Amount of Appeal	F. Year to which the Order relates	Authority before whom Appeal is pending
1.	Sales Tax (VAT)	0.26 Crores	0.26 Crores	2007-08	MP Commercial Tax, Appellant, Bhopal
2.	Sales Tax (VAT)	0.31 Crores	0.31 Crores	2016-17	MP Commercial Tax, Appellant, Bhopal
3.	CST	0.04 Crores	0.04 Crores	2016-17	MP Commercial Tax, Appellant, Bhopal
4.	Sales Tax (VAT)	0.01 Crores	0.01 Crores	2016-17	MP Commercial Tax, Appellant, Bhopal
5.	Income Tax (TDS)	0.14 Crore	0.14 Crores	Various years	Rectification Pending with A.O. for TDS demand
6.	Goods and service tax	0.01 Crore	0.01 Crore	2019-20	Assistant Commissioner of State Tax Raipur-2
7.	Goods and service tax	1.65 Crore	1.65 Crore	2021-22	Commissioner (Appeals), CGST & Central Excise, Bhopal

8) Unrecorded Income:

There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9) Repayment and Usage of Borrowings:

Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that:

(a) On an overall examination of the financial statements of the Company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) the company is not a declared willful defaulter by any bank or financial institution or other lender;

(c) On an overall examination of the financial statements of the Company, the term loans were applied for the purpose for which the loans were obtained;

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) On an overall examination of the financial statements of the Company, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10) Money raised through issue of own shares:

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x) (b) of the Order is not applicable.

11) **Fraud:**

Based upon the audit procedures performed and the information and explanations given by the management, we report that:

(a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) No whistle blower complaints have been received by the Company during the year (and upto the date of this report).

12) **Nidhi Company:**

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) **Related Party Transactions:**

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) **Internal Audit**

(a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

15) **Non-cash transactions with Directors**

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) **Registration u/s 45-IA of RBI Act**

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable. (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the order is not applicable.

17) **Cash Losses**

The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18) **Auditor's Resignation**

There has been no resignation of the statutory auditors of the Company during the year.

19) **Financial Position:**

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20) **CSR Compliance:**

The Company has transferred the unspent amount towards Corporate Social Responsibility (CSR) to a separate bank account designated as the **“Unspent Corporate Social Responsibility Account”** within the prescribed period, i.e., before 30th April, in compliance with the provisions of Section 135(6) of the Companies Act, 2013.

21) Qualification or adverse remark on consolidated Financial Statement:
Since company has prepared standalone Financial Statement hence the clause is not applicable to the company.

For, Pukhraj & Associates

Chartered Accountants

Firm Reg. No. 002013C

Date: 30.05.2026

Place: Raipur

UDIN: 26071192BECCMX5245

Pukhraj Jain

(Partner)

M.No. 071192

"ANNEXURE B" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting with reference to standalone financial statements of **KN AGRI RESOURCES LIMITED ("the Company")** as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Pukhraj& Associates

Chartered Accountants

Firm Reg. No. 002013C

Date: 30.05.2026

Place: Raipur

UDIN: 26071192BECCMX5245

Pukhraj Jain

(Partner)

M.No. 071192

KN Agri Resources Limited
Standalone Balance Sheet as at 31.03.2026
Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/ 08, Email: info@knagri.com, Website: www.knagri.com
CIN-L15141CT1987PLC003777

INR in Crores

PARTICULARS	Note	YEAR END	
		Year to date figures for current period ended (As on 31.03.2026)	Year to date figures for previous period ended (As on 31.03.2025)
		Audited	Audited
I. ASSETS			
(1) Non-current assets			
(a) Property Plant And Equipment	3	29.39	27.20
(b) Capital Work In Progress	3A	0.00	1.40
(c)Right of Use Assets	4	0.03	0.03
(d) Intangible assets		-	-
(e) Financial Asset			
(i) Investments	5	23.23	29.02
(ii) Loans		-	-
(iii) Other financial assets		-	-
(f) Other non-current assets			
Total Non - Current Assets		**52.64**	**57.65**
(2) Current assets			
(a) Inventories	6	230.89	245.20
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	7	57.37	51.80
(iii) Cash and cash equivalents	8	5.47	8.97
(iv) Loans and Advances	9	67.46	60.84
(v) Other financial assets		-	-
(c) Other current assets	10	14.82	18.69
Total Current Assets		**376.00**	**385.50**
Total Assets		**428.65**	**443.15**
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	11	25.00	25.00
(b) Other Equity	12	359.73	328.82
Total equity		**384.73**	**353.82**
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings	13	1.22	-
(b) Long Term Provisions			
(c) Deferred tax liabilities (Net)	14	0.23	0.45
(d) Other non-current liabilities			
Total Non - Current Liabilities		**1.45**	**0.45**
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	15	32.91	50.99
(ii) Trade payables	16		
Total outstanding dues of MSME		-	-
Total outstanding dues of creditors other than MSME		0.89	2.22
(iii) Other financial liabilities		0.00	28.64
(b) Short Term Provisions	17	2.92	1.45
(c) Current Tax Liabilities (Net)	18	4.40	3.87
(d) Other current liabilities	19	1.34	1.70
Total Current Liabilities		**42.46**	**88.87**
Total Equity and Liabilities		**428.65**	**443.15**
		0	**0**

Significant Accounting policies
Notes to Accounts
As per our report of even date annexed

For and on behalf of the Board of Directors

For Pukhraj & Associates
Chartered Accountants
Firm regn no. 002013C

Pukhraj Jain
Partner
M.No. 071192

Vijay Shrishrimal
Managing Director
DIN-00323316

Dhirendra Shrishrimal
Whole Time Director &CFO
DIN- 00324169

Neelam Wadhwani
Company Secretary &
Compliance Officer
M.No. A71818

Place: RAIPUR
Date: 30-05-2026

KN Agri Resources Limited
CIN-L15141CT1987PLC003777
Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/ 08, Email: info@knagri.com, Website: www.knagri.com
Standalone Statement of Profit and Loss (Including Other Comprehensive Income)

(INR in Crores)

Particulars	Note	YEAR END	
		Year to date figures for current period ended (As on 31.03.2026)	Year to date figures for previous period ended (As on 31.03.2025)
		AUDITED	AUDITED
I. Revenue from operations	20	1809.62	1724.85
II. Other Income	21	7.40	3.85
III. Total Income (I +II)		**1817.02**	**1728.70**
IV. Expenses:-			
Cost of materials consumed	22	916.32	850.06
Purchase of Stock SFG/FG	23	618.60	725.57
Changes in inventories	24	69.73	-32.20
Inter unit		0.00	0.00
Employee benefit expense	25	11.00	10.61
Financial costs	26	10.70	11.10
Depreciation and Amortisation Expenses	3	3.43	3.47
Other expenses	27	143.19	110.22
Total Expenses		**1772.98**	**1678.84**
V. Profit before Tax (III-IV)		**44.05**	**49.87**
VI. Tax expense:			
(1) Current tax	28	11.97	13.10
(2) Deferred tax	14	-0.22	-0.31
(3) Tax Relating to Prior Years		0.60	0.17
VII. Profit after Tax (V-VI)		**31.70**	**36.90**
VIII. Share of (Loss)/Profit in Associates		-	-
IX. Other Comprehensive Income			
Items that will not be reclassified to the profit and loss			
Net Change in Fair Value of Investments	5	-0.91	0.84
Net Change in Fair Value Of Right of use of assets	4	-	-
Remeasurement of defined benefit liability		-	-
Deferred tax on items that will not be reclassified subsequently to profit and loss		-	-
Income tax on items that will not be reclassified subsequently to profit and loss		0.12	-0.05
Other Comprehensive Income (net of tax)		-0.79	0.80
IX. Total Comprehensive Income for the Year		**30.91**	**37.70**
X. Earning per equity share attributable to owners of KN Agri Resources Limited			
(1) Basic		12.68	14.76
(2) Diluted		12.68	14.76

Significant Accounting policies
Notes to Accounts
As per our report of even date annexed
For Pukhraj & Associates
Chartered Accountants
Firm regn no. 002013C

For and on behalf of the Board of Directors

Pukhraj Jain
Partner
M.No. 071192

Vijay Shrishrimal
Managing Director
DIN-00323316

Dhirendra Shrishrimal
Whole Time Director &CFO
DIN- 00324169

Neelam Wadhwani
Company Secretary &
Compliance Officer
M.No. A71818

Place: Raipur
Date: 30-05-2026

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91-771-2293706-08, Email: info@knagri.com, Website: www.knagri.com

Cash Flow Statement of Standalone Financial Statement for the year ended 31.03.2026 (INR in crores)

PARTICULARS		Year to date figures for current period ended (As on 31.03.2026)	Year to date figures for previous period ended (As on 31.03.2025)
		Audited	Audited
A. Cash Flow From Operating Activities			
Net Profit before tax as per Profit and Loss Account		**44.05**	**49.87**
Adjustments for:			
Depreciation and Amortization Expenses		3.43	3.47
Loss/(Gain) on Disposal of Plant, Property and Equipment and shares		1.27	(0.04)
Interest Income		(7.18)	(3.72)
Financial Cost		10.70	11.10
Bad Debt			
Dividend		0.00	(0.00)
Change in fair value of gratuity through OCI		-	-
Operating profit before working capital changes		**52.28**	**60.68**
Changes in Working Capital			
(Increase)/Decrease in Trade Receivable		(5.58)	55.32
(Increase)/Decrease in Inventory		14.32	(16.52)
(Increase)/Decrease Loan And Advances		(6.61)	(57.92)
(Increase)/Decrease in Other Current Assets		3.87	12.65
Increase/(Decrease) in Borrowings		(18.08)	(59.21)
Increase/(Decrease) in Other Financial Liabilities		(28.64)	14.90
Increase/(Decrease) in Trade Payables		(1.33)	(6.41)
Increase/(Decrease) in Provisions		1.47	(0.99)
Increase/(Decrease) in Other Current Tax Liabilities		-	-
Increase/(Decrease) in Other Current Liabilities		(0.36)	(0.98)
Cash generated from Operation		**11.33**	**1.53**
Income Taxes Paid		**11.91**	**11.01**
NET CASH FROM OPERATING ACTIVITIES	**(A)**	**(0.58)**	**(9.48)**
B. Cash Flow From Investing Activities			
Purchase of Investment		(1.50)	(4.20)
Dividend		(0.00)	0.00
Interest Income		7.18	3.72
Receipt from Sale of Plant, Property and Equipment and investment		5.11	0.06
Payment for Intangible asset		-	-
Payments for Plant, Property and Equipment		(4.23)	(1.93)
Payment for capital work in progress		-	(0.97)
Other financial Assets (Non Current)(Maturity/(payment)		-	-
NET CASH FROM INVESTING ACTIVITIES	**(B)**	**6.56**	**(3.31)**
C. Cash Flow From Financing Activities			
Proceeds from Issue of Equity Share capital		-	-
Increase/(Decrease) in Shares Premium		-	-
Proceeds/(Repayment) of Non Current Borrowings (Net)		1.22	-
Finance Cost		(10.70)	(11.10)
NET CASH FROM FINANCING ACTIVITIES	**(C)**	**(9.48)**	**(11.09)**
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)		(3.49)	(23.88)
Cash and Cash Equivalents at the beginning of the year		8.97	32.85
Add: Effect of Exchange Rate changes on Cash and Cash Equivalents		-	-
Cash and Cash Equivalents at the end of the year		**5.47**	**8.97**

As per our report of even date annexed		**For KN Agri Resources Limited**	
For Pukhraj & Associates			
Chartered Accountants		**For and on behalf of the Board of Directors**	
Firm regn no. 002013C			
		Vijay Shrishrimal	**Dhirendra Shrishrimal**
Pukhraj Jain		Managing Director	**Whole Time Director & CFO**
Partner		DIN-00323316	**DIN-00324169**
M.No. 071192			
			Neelam Wadhwani
			Company Secretary &
Place: RAIPUR			**Compliance Officer**
Date:			**M.No. A71818**

KN Agri Resources Limited

CIN: L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91-771-2293706-08, Email: info@knagri.com, Website: www.knagri.com

Standalone Segment wise Revenue, Results, Assets, and Liabilities for the year ended 31 March 2026

(Rs. In Crore)

	Particulars	Year ended	
		Year to date figures for current period ended (As on 31.03.2026)	Year to date figures for previous period ended (As on 31.03.2025)
		Audited	Audited
1	**Segment-wise Revenue**		
	(a) Agri Commodities	1808.35	1723.71
	(b) Power	1.27	1.14
	(c) Other Income	7.40	3.85
	Total	1817.02	1728.70
	Less: Inter-segment revenue (if any)	0.00	0.00
	Net Sales/Income from Operations	**1,817.02**	**1,728.70**
2	**Segment results**		
	Profit/Loss before Interest and Tax:		
	(a) Agri Commodities	55.17	61.67
	(b) Power	-0.42	-0.70
	Total	54.74	60.97
	Less: Interest	10.70	11.10
	Less: Other Un-allocable Expenditure net off Un-allocable income	-	-
	Total Profit Before tax	44.05	49.87
3	**Segment Assets**		
	(a) Agri Commodities	420.15	431.87
	(b) Power	8.49	11.28
	Un-allocable assets (if any)		
	Total	**428.65**	**443.15**
4	**Segment Liabilities**		
	(a) Agri Commodities	39.62	88.98
	(b) Power	4.29	0.34
	Un-allocable Liabilities (if any)		
	Total	**43.91**	**89.32**

As per our report of even date annexed
For Pukhraj & Associates
Chartered Accountants
Firm regn no. 002013C

Pukhraj Jain
Partner
M.No. 071192

Place: Raipur
Date: 30-05-2026

For KN Agri Resources Limited
For and on behalf of the Board of Directors

Vijay Shrishrimal
Managing Director
DIN-00323316

Dhirendra Shrishrimal
Whole Time Director & CFO
DIN-00324169

Neelam Wadhwani
Company Secretary &
Compliance Officer
M.No. A71818

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

Statement of Change In equity

(For the Year Ended 31.03.2026)

(Rs. In Crores)

Particulars	Share capital	Equity component of compound financial instruments	Reserves and Surplus						Items of Other Comprehensive Income									Money received against share warrants	Fund for unforseen exigencies	Total
			Capital Reserve	Securities Premium Reserve	Debenture Redemption Reserve	Security Premium	Share option outstanding account	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Remeasurements of the defined benefit plans	Change in Fair value of Investment	Not to be reclassified to Profit and Loss	Change in right of use of asset			
Balance as on 01.04.2024	25.00	-	-	-	-	42.80	-	248.93	-	-	-	-	-	(0.23)	(0.46)	0.11	(0.01)	-	-	316.14
Transfer to general reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payment to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity instrument through OCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	36.90	-	-	-	-	-	-	0.84	(0.05)	-	-	-	**37.69**
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Any other change (to be specified)	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity shares issued	-														-	-	-			-
Balance as on 31.03.2025	**25.00**	**-**	**-**	**-**	**-**	**42.80**	**-**	**285.83**	**-**	**-**	**-**	**-**	**-**	**(0.23)**	**0.38**	**0.06**	**(0.01)**	**-**	**-**	**353.83**

Particulars	Share capital	Equity component of compound financial instruments	Reserves and Surplus						Items of Other Comprehensive Income									Money received against share warrants	Fund for unforseen exigencies	Total
			Central Grant Under IIU Scheme	Securities Premium Reserve	Debenture Redemption Reserve	Security Premium	Share option outstanding account	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Remeasurements of the defined benefit plans	Change in Fair value of Investment	Not to be reclassified to Profit and Loss	Change in right of use of asset			
Balance 01.04.2025	25.00	-	-	-	-	42.80	-	285.83	-	-	-	-	-	(0.23)	0.38	0.06	(0.01)	-	-	**353.83**
Transfer to general reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payment to	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
Equity instrument through OCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	31.70	-	-	-	-	-	-	(0.91)	0.12	-	-	-	**30.91**
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
Equity shares issued	-																	-		-
Bonus shares issued	-							-							-	-	-	-		-
Balance as on 31.03.2026	**25.00**	**-**	**-**	**-**	**-**	**42.80**	**-**	**317.53**	**-**	**-**	**-**	**-**	**-**	**(0.23)**	**(0.53)**	**0.17**	**(0.01)**	**-**	**-**	**384.73**

As per our report of even date annexed
For Pukhraj & Associates
Chartered Accountants,
Firm regn no. 002013C

For and on behalf of the Board of Directors

Pukhraj Jain
Partner
M.No. 071192

Vijay Shrishrimal
Managing Director
DIN:00323316

Dhirendra Shrishrimal
Whole Time Director &CFO
DIN:00324169

Neelam Wadhwani
Company Secretary &
Compliance Officer
M.No. A71818

Place: Raipur
Date:

Notes to the Standalone Financial Statements

Note 1: Corporate Information

The Company was incorporated on 30/01/1987 having its registered office in KN Building Panchsheel, Raipur, Chhattisgarh State. The Company is into the business of manufacturing of Soya Bean Oil, Soya De-Oiled Cake and Soya Refined Oil. The company is also engaged in the business of generation of electricity unit through Windmill project and trading of Commodities. The Company has two manufacturing locations and four Windmill spread across India.

Note 2: Significant accounting policies and Explanatory Notes to Ind AS Financial Statement

BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

i. The financial statements are prepared on the accrual basis of accounting under the historical cost convention, on a going concern basis, in accordance with provisions of the Companies Act, 2013 and Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act, to the extent applicable. These Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

ii. **Going Concern Concept -** The financial statements of the company have been prepared on the premise that its business will continue indefinitely.

iii. **Use of estimates-** The preparation of the financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

iv. **Inventory valuation:**

   a. **RAW Material: -** Raw Material is stated at cost. In determining the cost of Raw Materials the FIFO Method is used.
   b. **Finished Goods**: - Finished goods are stated at the lower of cost and realizable value. Cost of manufactured finished goods includes material cost Labour & factory overheads on the basis full absorption costing.
   c. **Stores, Spares and Others: -** Stores & Spares and others have been valued at cost.

v. **Revenue Recognition -** Revenue is recognized to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances.

vi. **Interest Income -** Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

vii. **Employee Benefits**- Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave, compensated absences, post-retirement medical benefits and other terminal benefits.

viii. **Foreign currency transaction:**

1. Transactions made during the year in Foreign Currency are recorded at the exchange rate prevailing at the date of transaction on settlement of transaction. The realized gains and losses on foreign exchange transactions are recognized in the Profit and Loss Account.
2. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of year are translated at the year-end rate. The resultant exchange rate differences are recognized in the profit and loss account.
3. In case of forward contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense over the contract period. The premium or discount arising at inception of the forward contracts on the Foreign Exchange Currency not intended for trading or speculation purpose is amortized as expense or income over the life of contract.

ix. Borrowing Costs

Borrowing costs attributable to the Tangible Assets during their construction/ renovation and modernization are capitalized. Such borrowing costs are apportioned on the average balance of capital work-in-progress for the year. All other borrowing costs are recognized as an expense in the period in which they are incurred.

x. Taxation - Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax:

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income- tax Act, 1961 enacted in India.

Deferred tax:

- Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.
- The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.
- Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.
- Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in Other Comprehensive Income or directly in equity.
- Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax asset and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

xi. Property plant and equipment

- Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use and for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Depreciation commences when the assets are ready for their intended use.

- Freehold land and Assets held for sale are not depreciated.
- Depreciation is recognised so as to write off the cost of assets (other than freehold land) less their residual values over their useful lives, using the written down value (WDV) method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Depreciation on assets are provided on written down value (WDV) method on the gross block at the rates specified in the Schedule II to the Companies Act, 2013. Depreciation on additions/deductions to fixed assets is being provided on pro-rata basis from/to the month of acquisition/disposal. Full cost of all small and low value items on the basis of Materiality under any class of assets is fully charged to revenue in the year in which the assets are put to use. No part of the cost of such items is included in the cost of fixed assets and accordingly no depreciation is charged thereon.
- An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Type of Assets	**Useful Life (in Years)**
Land – Freehold	-
Buildings	30
Electrical Installations and Equipments	40
Plant and Machinery	15/22
Furniture & Fixtures	10
Office Equipments	5
Motor Vehicles	8
Computers and Data Processing Units	3

xii. Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less Accumulated amortisation and accumulated impairment losses. Amortisation is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation methods are reviewed at the end of each reporting year, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with Indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

xiii. Impairment of assets:

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exits, then such loss is reversed and the asset is restated to the extent of the carrying value of the asset that would have been determined (net of amortization/ depreciation), had no impairment loss been recognized.

xiv. Pre - paid expenses:

Expenses pertaining to the subsequent period are accounted as "Pre Paid Expenses".

xv. Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in statement of profit and loss.

xvi. Financial Assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the market place.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

xvii. Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

xviii. Investment In Associates/Subsidiaries

The investment in associates are carried in the financial statements at historical cost except when the investment is classified as held for sale in which case it is accounted for as non -current assets held for sale and discontinued operations.

Investments in subsidiaries carried at cost are tested for impairment in accordance with Ind AS 27. Any impairment loss reduces the carrying value of the investment.

xix. Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition, the Company makes an irrevocable election on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments, other than equity investment which are held for trading. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

xx. Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

Other financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

xxi. Cash and cash equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

xxii. Cash Flow Statement

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

xxiii. Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by a Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in statement of profit and loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial liabilities

All financial liabilities are subsequently measured at amortized cost using the effective interest method.

xxiv. Earnings per equity share

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods.

xxv. Critical accounting estimates and judgments

In the application of the Company's accounting policies, the directors of the Company are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates are:

- Estimation of current tax and deferred tax expense
- Estimation of values of contingent liabilities

Estimates and judgment are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

KN AGRI RESOURCES LIMITED

CIN-L15141CT1987PLC003777

Note: Annexed to and forming part of the Balance Sheet as at 31ST March 26

Note 3 - Property, plant and equipment

Description of Assets	Land - Freehold	Buildings	Electrical Installations and Equipment	Plant and Machinery	Plant and Machinery	Furniture & Fixtures	Office Equipments	Motor Vehicles	Computers and data processing units	Total
Useful Life (in Years)		**30.00**	**40.00**	**22.00**	**15.00**	**10.00**	**5.00**	**8.00**	**3.00**	
I. Gross Block										
Balance as at 1st April, 2025	0.58	11.60	0.53	24.03	62.03	1.12	1.00	5.70	0.36	106.96
Additions	-	-	0.01	-	3.79	-	0.04	1.78	0.01	5.63
Disposals	-	-	-	-	-	-	0.01	-	-	0.01
Balance as on 31st March, 2026	**0.58**	**11.60**	**0.54**	**24.03**	**65.82**	**1.12**	**1.04**	**7.48**	**0.37**	**112.58**
II. Accumulated depreciation and impairment for the year 2025-26										
Balance as at 1st April, 2025	-	6.19	0.24	18.00	48.61	0.82	0.93	4.64	0.34	79.77
Depreciation / amortisation expense for the year	-	0.31	0.01	0.94	1.83	0.02	0.04	0.28	0.01	3.43
Eliminated on disposal of assets	-	-	-	-	-	-	0.01	-	-	0.01
Balance as on 31st March, 2026	**-**	**6.50**	**0.25**	**18.94**	**50.43**	**0.84**	**0.96**	**4.92**	**0.35**	**83.19**
Net block (I-II-III)										
Balance as on 31st March, 2026	**0.58**	**5.10**	**0.29**	**5.09**	**15.39**	**0.29**	**0.08**	**2.56**	**0.02**	**29.39**
Balance as on 31st March, 2025	**0.58**	**5.41**	**0.29**	**6.03**	**13.43**	**0.31**	**0.07**	**1.06**	**0.02**	**27.19**

Pledged against CC/OD Limit

-Paripasu First Charge on entire fixed assets including land situated at Kh. 164/1-4, 165/1, 165/5. Ph. No. 18 (8 Hectare situated at Vill. Siltia, Th Pandhana. dist. East Nimar (MP) but excluding charge to term lenders.

Note 3A - CAPITAL WORK IN PROGRESS

PARTICULARS	2025-26	2024-25
Opening Capital WIP	1.40	0.44
Additions During the Year	0.00	1.40
Transferred to Capital Asset		-0.44
Project Temporarily Suspended	-1.40	0.00
TOTAL	**0.00**	**1.40**

CAPITAL WORK IN PROGRESS AGEING SCHEDULE

PARTICULAR	Amount in CWIP for a Period of				
	Less Then 1 Year	1-2 Year	2-3 Year	More Than 3 Year	**Total**
Projects in Progress	0.00	0.00	0.00	0.00	**0**
Project Temporarily Suspended	0.00	0.00	0.00	0.00	**0.00**

KN AGRI RESOURCES LIMITED

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Note: Annexed to and forming part of the Balance Sheet as at 31st March 26

Note 4 - Right of Use Assets

Leasehold land- Rights	2025-26	2024-25
I. Gross Block		
Balance as at beginning of the period	**0.04**	**0.04**
Additions		
Disposals		
Balance as at end of the period	**0.04**	**0.04**
	0.00	**0.00**
II. Accumulated depreciation and impairment for the period		
Balance as at beginning of the period	0.02	0.00
Amortisation through OCI	0.00	0.02
Depreciation / amortisation expense for the year	**0.00**	**0.00**
Eliminated on disposal of assets		
Balance as at end of the period	**0.02**	**0.02**
Net block (I-II)	**0.03**	**0.03**

-The above leasehold land rights pertains to property situated in Kheda Industrial Area, Itarsi.

Pledged against CC/OD Limit

-Paripasu First Charge Land having area of 10 acres in village Kheda Industrial Area, Th Itarsi, Dist. Haushangabad is pledged against CC/OD Limit

Note 5 - Investments

Particular	31-03-2026			31-03-2025		
	QTY	Amounts		QTY	Amounts	
	(In Crores)	Current	Non Current	(In Crores)	Current	Non Current
INVESTMENTS CARRIED AT COST						
1.Quoted Investment (fully paid)						
Investment in Equity Instrument	0.02	0.00	1.66	0.02	0.00	1.66
	-	0.00	0.00	0.00	0.00	0.00
Unquoted Investments (all fully paid)	-	0.00	0.00	0.00	0.00	0.00
Investments in Equity Instruments of Associates	-	0.00	0.00	0.00	0.00	0.00
Raipur Mega Food Park Private Limited (Associate)	0.03	0.00	2.24	0.03	0.00	2.24
BLUEBRAHMA CLEAN ENERGY SOLUTIONS PRIVATE LIMITED	1.04	0.00	14.28	1.38	0.00	19.05
KN Retail Pvt Ltd,	0.02	0.00	0.15	0.02	0.00	0.15
Shaarad Kn Bio Organics	0.01	0.00	0.05	0.01	0.00	0.05
AEQUITAS EQUITY SCHEME , MUMBAI	-	0.00	0.00	0.02	0.00	1.50
FINA VENUE GROWTH FUND,MUMBAI	**0.02**	0.00	5.50	0.02		4.00
Total Investment (Cost)	**1.13**		**23.88**	**1.49**		**28.64**
Opening (change in fair value of investment)			**0.38**			**-0.46**
Less - Reversal wrt Investment sold during the year			**-0.12**			
Less- Net change in fair value of investment during the year			**-0.91**			**0.84**
Investment Carried at FVTOCI	**1.13**		**23.23**	**1.49**		**29.02**
Of the above, investments designated as FVTPL	-	0.00	0.00	0.00	0.00	0.00
Of the above, investments held for trading	-	0.00	0.00	0.00	0.00	0.00
Other investments carried at FVTPL	-	0.00	0.00	0.00	0.00	0.00
	-	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
TOTAL INVESTMENTS CARRIED AT FAIR VALUE	**1.13**	**0.00**	**23.23**	**1.49**	**0.00**	**29.02**
Adjustments for investment in Equity Instruments of Associates						
Opening			0.00			0.00
Current Year			0.00			0.00
TOTAL INVESTMENTS	**1.13**	**0.00**	**23.23**	**1.49**	**0.00**	**29.02**

-Out of the above, Quoted Scripts in three different listed companies have been suspended, thus valution of those scripts are done as per the last closing value aggregating to Rs. 0.50 Lakhs in above.

-Quoted & non quoted investments are not held for trading purpose.

Note 6 - Inventories

Particulars	2025-26	2024-25
Raw Material	112.62	57.44
Finished Goods	104.22	173.95
Stores and Spares	14.05	13.82
Total	**230.89**	**245.20**

KN Agri Resources Limited

Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/ 08, Email: info@knagri.com, Website: www.knagri.com

CIN-L15141CT1987PLC003777

Note: Annexed to and forming part of the Balance Sheet as at 31st March 26

PARTICULARS	Note	YEAR END As on 31.03.2026 Audited	As on 31.03.2025 Audited
Schedule Forming Part of Balance Sheet			
NOTE 7 : TRADE RECEIVABLES			
Secured Considered Good			
Unsecured Considered Good		57.37	51.80
Unsecured Considered Doubtful			
		57.37	**51.80**
Less: Allowances for Doubtful Debts		**0**	**0**
		57.37	**51.80**
Categorization of Trade Receivables			
1. Undisputed Trade Receivables Considered Good		51.27	45.62
2. Undisputed Trade Receivables Considered Doubtful		0.00	0.00
3. Disputed Trade Receivables Considered Good		6.11	6.17
4. Disputed Trade Receivables Considered Doubtful		0.00	0.00
	Total	**57.37**	**51.80**
Trade Receivable Ageing Schedule			
less than 6 Months		51.27	43.32
6 Months - 1 year		0.00	0.00
1 - 2 Years		0.00	6.17
2 - 3 Years		6.11	2.31
More than 3 years		0.00	0.00
Total		**57.37**	**51.80**
NOTE 8 : CASH AND CASH EQUIVALENT			
(Measured at amortised cost except otherwise stated)			
Cash in Hand		4.20	2.06
Balances with Banks			
- In current account		0.33	6.11
- In Deposit account		0.00	0.00
Deposit with original maturity of less than 3 months		0.00	0.00
- With Banks		0.94	0.80
- With Financial Institutions		0.00	0.00
		5.47	**8.97**
NOTE 9 : LOANS & ADVANCES			
Advance for Materials & Services		8.42	21.28
Loans & Advance		58.74	39.44
Advance to Staff & Labours		0.29	0.12
		67.46	**60.84**

<u>Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties</u>

Type of Borrower	Amount of loan or advance in the nature of loan outstanding as on 31.03.2026	Amount of loan or advance in the nature of loan outstanding as on 31.03.2025
Promoters		
Directors		
KMPs		
Related Parties	24.69	14.00
Percentage to the total Loans and Advances in the nature of loans	36.61%	22.77%

NOTE 10 : OTHER CURRENT ASSETS		
Security Deposits	6.77	6.63
Prepaid Ins./Lease rent/Expenses	1.62	1.54
Advance Tax and TDS	0.00	0.00
GST/Mandi Tax Refund Receivable	5.00	8.73
Interest Receivable	0.35	0.34
Other Current Assets/Receivables	1.08	1.46
Advance for Materials & Services	0.00	0.00
	14.82	**18.69**

NOTE 11 : EQUITY SHARE CAPITAL				
Authorised	30.00	30.00		
30000000 Equity Share Of Rs. 10				
a.Issued Subscribed and Paid up				
Opening Equity	25.00	25.00		
24998910 Equity shares of Rs. 10 each				
P.Y . 24998910 Equity shares of Rs. 10 each				
Equity Shares	25.00	25.00		
24998910 Equity shares of Rs. 10 each				
P.Y .24998910 Equity shares of Rs. 10 each				
A Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:-				
PARTICULAR	OPENING BALANCE	FRESH ISSUE	BONUS	CLOSING BALANCE
Equity shares with voting rights				
Year ended 31st March'2026				
- Number of shares (Absolute)	24998910	0	0	24998910
- Amount	25.00	0	0	25
Year ended 31st March'2025				0
- Number of shares (Absolute)	24998910	0	0	24998910
- Amount	25.00	0	0	25.00

B Terms and rights attached to equity shares

(i)The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

(ii)The dividend has not proposed by the Board of Directors

(iii)In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all, preferential amounts in proportion to their shareholding

(iv)During the year, no dividend has been paid by the company.

C Shares held by ultimate holding company, holding company, subsidiaries or associates of ultimate holding company, subsidiaries or associates of holding company

Number of Equity Shares held by:	As at March 31, 2026	As at March 31, 2025
Ultimate Holding Company	NIL	NIL
Holding Company	NIL	NIL
Subsidiaries or Associates of Ultimate Holding Company	NIL	NIL
Subsidiaries or Associates of Holding Company	NIL	NIL

As per the records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Shareholders holding more than 5% Shares	As at March 31,2026		As at March 31,2025		% Change during the year
Name of Share Holder	No of Share	% of share	No of Share	% of share	% of share
Anant Trafina Private Limited	5685840	22.7	5685840	22.74%	Nil
KN Resources Private Limited	3270000	13.0	3270000	13.08%	Nil
Anant Countertrade Private Limited	5721600	22.8	5721600	22.89%	Nil

Equity shares movement during the 5 years preceding 31 March 2025

-No Equity shares has been allotted under the scheme of amalgamation sanctioned by the High Court.

-No Equity shares has been issued as bonus

-No Equity shares has been extinguished on buy-back

Promoters Shareholding Details	**As on 31.03.2026**		**As on 31.03.2025**		
Name of Promoters	Audited		Audited		**% Change during the year**
	No of Share	**% of S**	**No of Share**	**% of Share**	
Vijay Shrishrimal	3.38%		845327	3.38%	**0**
Sanjay Shrishrimal	3.38%		845327	3.38%	**0**
Dhirendra Shrishrimal	845326	3	845326	3.38%	**0**
Anant Trafina Pvt. Ltd.	5685840	2	5685840	22.74%	**0**
K.N. Resources Pvt. Ltd.	13.08%		3270000	13.08%	**0**
Anant Countertrade Pvt. Ltd.	22.89%		5721600	22.89%	**0**

NOTE 12 : OTHER EQUITY		
Reserve & Surplus		
Retained Earnings		
O/Balance of Profit & loss A/c	286.03	248.33
Add: Profit during the year	30.91	37.69
Less:- Utilised for Issue of Bouns Shares	0.00	0.00
Closing Balance	**316.94**	**286.03**
Share Premium A/c		
Opening Balance	42.80	42.80
Addition During the year		
Closing Balance	42.80	42.80
Total	**359.73**	**328.82**

NOTE 13 : LONG TERM BORROINGS			
Secured Loan			
A. Vehicle Loan From UCO Bank		1.46	0.00
(secured against vehicle)			
Less: Current maturity of Long term Borrowing		-0.24	0.00
		1.22	**0.00**
Unsecured Loan			
Inter Corporate Deposits		0.00	0.00
		1.22	**0.00**

Details of vehicle loans from bank

1. Car Loan 1- UCO Bank:

- **Sanctioned Limit: ₹ 0.54 Cr (Term loan under UCO Corporate EV Car Scheme)**
- **Outstanding Balance as on 31.03.2026: ₹ 0.50 Cr**
- **Rate of Interest: 8.45% p.a. (Floating)**
- **Repayment Terms: Repayable in 84 equal monthly instalments of ₹ 84,591**
- **Security: Exclusive charge by hypothecation of EV Vehicle along with accessories.**

2. Car Loan 2- UCO Bank (A/c No. 01820610018958):

- **Sanctioned Limit: ₹ 1.00 Cr**
- **Outstanding Balance as on 31.03.2026: ₹ 0.96 Cr**
- **Rate of Interest: 7.55% p.a.[cite: 1]**
- **Repayment Terms: Monthly debt servicing/EMIs[cite: 1]**
- **Security: Exclusive charge by hypothecation of Defender vehicle.[cite: 1]**

Note 14 - Deferred tax liabilities (Net)			
Opening Deferred Tax Laibilities (Net)		**0.45**	**0.71**
Impact of Timing difference of Items recognised in P&L		**-0.22**	**-0.31**
Impact of Timing difference of Items of OCI		**0.00**	**0.05**
Closing Deferred Tax Laibilities (Net)		**0.23**	**0.45**

NOTE 15: SHORT TERM BORROWINGS			
Secured Loan:-			
Loan from Banks(CC / EPC/LC /WCDL)			
Export Packing Credit		0.00	0.00
Cash Credit		32.67	50.99
Current maturities of Long term borrowing (vehicle loan)		0.24	0.00
		32.91	**50.99**

Details of Sanctioned Limits:

Particulars	**Sanction Limit**
CC/EPC/LC Limits	**Rs. in Crores**
- RBL Bank	**30.00**
- SBI	**60.00**
- Yes Bank	**30.00**
- HDFC	**30.00**
- ICICI	**50.00**
- Bank of India	**30.00**
- Union Bank of India	**30.00**
- UCO Bank	**30.00**

Security for CC/EPC/LC Loans

15.1 - Primary : Paripasu First Charge on Inventory cum Book debts/ Current Assets excl Pledged stock both present & Future for Working Capital Limits Collatoral: Paripasu First Charge on entire Fixed Assets (excluding windmill & vehicle) incl Land situated at Kh. 164/1-4 165/1 165/5. Ph. No. 18 (8 Hectare situated at Vill. Siltia Th Pandhana. dist. East Nimar (MP) & Lease hold Land having area of 10 acres in village Kheda Industrial Area Th Itarsi Dist. Narmadapuram (excl Charge to Term Lenders)

Note 16 - Trade Payables			
(a) Total outstanding dues of MSME		0.00	0.00
(b) Total outstanding dues other (a) above		0.89	2.22
TOTAL		**0.89**	**2.22**
Reconciliation of Trade Payables			
1. MSME (Undisputed)		0.00	0.00
2. Others (Undisputed)		0.89	2.22
3. MSME (Disputed)		0.00	0.00
4. Others (Disputed)		0.00	0.00
	Total	**0.89**	**2.22**
Reconciliation of Trade Payables			
less than 12 Months		0.59	1.92
1 - 2 Years		0.00	0.30
2 - 3 Years		0.30	0.00
More than 3 years		0.00	0.00
Total		**0.89**	**2.22**
NOTE 17 : SHORT TERM PROVISION			
Provisions		0.98	0.00
Brokerage Payable		0.71	0.62
Audit Fees Paybale		0.05	0.05
Expense Payable		0.91	0.23
Other Liabilities		0.00	0.22
MPEB Payable		0.28	0.32
		2.92	**1.45**
NOTE 18 : CURRENT TAX LIABILITIES(NET)			
Provision for Income Tax		4.40	3.87
		4.40	**3.87**
NOTE 19 : OTHER CURRENT LIABILITIES			
TDS/TCS Payable		0.25	0.27
SGST/IGST/CGST tax Payable		0.70	1.01
Statutory Dues EPF		0.04	0.04
ESI		0.01	0.01
Security deposit from contractor		0.35	0.37
		1.34	**1.70**

KN Agri Resources Limited CIN-L15141CT1987PLC003777 Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/ 08, Email: info@knagri.com, Website: Schedule annexed to and forming part of the Profit & Loss as at 31.03.2026			
NOTE 20 : REVENUE FROM OPERATIONS			
Agri Commodities		1808.35	1723.71
Power Generation		1.27	1.14
Total		**1809.62**	**1724.85**
NOTE 21 : OTHER INCOME			
Other income		0.20	0.07
Insurance claim Rece		0.00	0.03
Profit/Loss on sale of Share		0.03	0.00
Dividend		0.00	0.00
Interest Income		7.18	3.72
Profit on sale of Assets		0.00	0.04
		7.40	**3.85**
NOTE 22:MATERIAL CONSUMED			
Opening Stock		57.44	75.02
Add: Purchase		971.50	832.48
		1028.94	907.50
Less: Closing Stock		112.62	57.44
Consumption		**916.32**	**850.06**
NOTE 23 : PURCHASE-SFG/FG			
Agri Commodities		618.60	725.57
Total		**618.60**	**725.57**
NOTE 24 : CHANGES IN INVENTORIES			
Agri Commodities			
Opening Stock		173.95	141.75
Closing stock		104.22	173.95
Increase/ Decrease in Stock		**69.73**	**-32.20**
NOTE 25 : EMPLOYEE BENEFIT EXPENSES			
Salary Allowances & Training		10.59	10.22
Gratuity		0.10	0.06
Company Contribution to PF		0.25	0.27
Company Contribution to ESI		0.06	0.06
		11.00	**10.61**
NOTE 26 : FINANCIAL COSTS			
Interest on Working Capital		9.66	10.01
Interest on Others		0.03	0.01
Bank Charges / ECGC		1.01	1.08
		10.70	**11.10**
NOTE 27 : OTHER EXPENSES			
Direct Expenses			
Consumables		21.70	21.70
Consumption of Packing Material		17.66	13.77
Power charges		10.95	9.93
Repair & Maintenance		2.88	2.48
Custom Duties		35.47	20.28
Other Manufacturing Expenses		0.02	0.01
		88.68	**68.17**
Indirect Expenses			
Office & General Expenses		0.68	0.62
Office Rent		0.20	0.48
Travelling		1.71	1.80
Foreign Travelling		0.24	0.50
Vehicle Expenses		0.50	0.39
Printing & Stationery		0.08	0.08
Computer Expenses		0.03	0.01
License Fees		0.08	0.06
Lease Rent		0.00	0.03
Legal/Professional Expenses		1.31	1.36
Communication Expenses		0.09	0.06
Insurance		0.63	0.65
Advertisement		0.05	0.04
Charity & Donation		0.01	0.02
Expenses CSR		0.88	0.97
Interest on Income Tax/TDS/TCS		0.00	0.01
Interest on Income Tax Earlier Year		0.00	0.00
Membership Fees		0.18	0.24
Balances w/off		0.00	-0.05
Loss on sale of shares		1.30	0.00
Rates & Professional Taxes/Service		0.03	0.03
Interest on Delay Indirect Taxes/Duty		0.01	0.02
Windmill Expenses		0.15	0.25
Auditor Remuneration		0.05	0.05
Freight & Rebate		16.88	14.04
Selling & Distribution Expenses		28.14	18.86
Godown Rent		1.22	1.52
Sales Tax (VAT/CST & ET)Earlier Year		0.03	0.00
Exp-previous Years		0.01	0.00
Ineligible GST		0.01	0.03
		54.51	**42.05**
		143.19	**110.22**
NOTE 28 : Current Tax			
PARTICULARS	**Note No.**	**2025-26**	**2024-25**
(1) Current tax		11.97	13.10
Total		**11.97**	**13.10**

29. RELATED PARTY TRANSACTIONS:

i) Related Parties

Key Management Personnel	1	Vijay Shrishrimal (Director)
	2	Sanjay Shrishrimal (Director)
	3	Dhirendra Shrishrimal (Director)
	4	Neelam Wadhwani (Company Secretary)
Promoters	1	KN Resources Private Limited
	2	Anant Countertrade Private Limited
	3	Anant Trafina Private Limited
	4	Vijay Shrishrimal
	5	Sanjay Shrishrimal
	6	Dhirendra Shrishrimal
Director having substantial interest in the Entity	1	Anant Infrastructures Private Limited
	2	KN Infratech Private Limited
	3	KN Solvent & Vanaspati Private Limited
	4	Palak Exim Private Limited
	5	Salahkar Distributors Private Limited
	6	Vijay Kumar & Co.
Director along with relatives having substantial interest in the Entity	1	Anant Ventures
	2	Cking Infrastructure
	3	Mahavir Dal Mill
	4	Green Earth Infraventure Private Limited
Company Having Substantial Interest	1	Raipur Mega Food Park Private Limited
Other Non- executive/ Independent director	1	Pradeep Kumar Totla
	2	Deeptimayee Vidushi
	3	Gopal Krishan Sood
	4	Anuj Banshilal Golecha (Director appointed on 10/11/2025)
Subsidiary Company	1	KN Retail Private Limited
	2	Sharaad KN Bio-organics Private Limited

ii) Revenue Transactions during the year with related parties:

KMP:

S.No.	Name of the party	Nature of transaction	Amount (Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	Sanjay Shrishrimal	Director Salary	1.20	1.20
2.	Dhirendra Shrishrimal	Director Salary	1.20	1.20
3.	Vijay Shrishrimal	Director Salary	1.20	1.20
4.	Pooja Shrishrimal	Salary	0.04	0
5.	Vijay Shrishrimal	Rent	0.08	0.03
6.	Sanjay Shrishrimal	Rent	0.08	0.03
7.	Dhirendra Shrishrimal	Rent	0.08	0.03
8.	Anavi Shrishrimal	Sponsorship Expense	0.00	0.12
9.	Aanya Shrishrimal	Sponsorship Expense	1.05	0.00

Promoters

S.No.	Name of the party	Nature of transaction	Amount (Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	K N Resources Private Limited	Agro Commodities Sales	151.10	333.83
2.	K N Resources Private Limited	Agro Commodities Purchases	7.70	1.95
3.	K N Resources Private Limited	Interest Income	1.60	3.91
4.	K N Resources Private Limited	Detention Charges	0.06	0.14

Director having substantial interest in the Entity

S.No.	Name of the party	Nature of transaction	Amount(Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	Anant Trafina Private Limited	Data Processing	0.00	0.10
2.	Anant Trafina Private Limited	Agro Commodities Purchase	0.00	0.97
3.	Anant Trafina Private Limited	Agro Commodities Sales	--	1.29
4.	Palak Exim Private Limited	Interest Income	1.10	0.39
5.	Palak Exim Private Limited	Agro Commodities Sales	14.88	3.32
6.	Palak Exim Private Limited	Agro Commodities Purchase	0.54	1.38
8.	Palak Exim Private Limited	Share Sale	3.47	0
9.	Vijay Kumar & Company	Agro Commodities Sales	0.50	2.51
10.	Vijay Kumar & Company	Agro Commodities Purchase	0.70	--

Director along with relatives having substantial interest in the Entity

S.No.	Name of the party	Nature of transaction	Amount (Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1	Mahaveer Dall Mill	Agro Commodities Sales	7.11	3.73
2	Mahaveer Dall Mill	Agro Commodities Purchase	0.13	1.85
3	Anant Ventures	Agro Commodities Sale	--	1.07
4	Green Earth Infraventure	Interest Expense	0.20	0.12
5	Mahaveer Dall Mill	Interest Income	0.24	0.00

Subsidiary Company

S.No.	Name of the party	Nature of transaction	Amount(Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	KN Retail Private Limited	Interest Income	1.14	0.22
2.	KN Retail Private Limited	Agro Commodities Sale	1.88	-

iii) Loan Transactions during the year with related parties:

(Figure in Crore.)

Loan Granted:

Sno	Related Party	Category	Relation	Opening Balance	Loan/ Advance Granted	Loan/ Advance Refunded	Closing Balance	Percentage to the Total Loans/ Advances in the nature of Loan
1	Palak Exim Private Limited	Other than Promotor	Director having substantial Interest	6.18	9.46	9.46	7.17	-
2	K N. Retail Pvt Ltd	Other than Promotor	Wholly own Subsidiary Company	7.64	8.93	--	17.49	-
3	Sharaad KN Bio-	Other than Promotor	Subsidiary Company	0.02	-	--	0.02	-

	organics Pvt Ltd							

Loan Taken:

Sno	Related Party	Category	Relation	Opening Balance	Loan Taken	Loan Refunded	Closing Balance	Percentage to the Total Loans/ Advances in the nature of Loan
1	Green Earth Infraventures Private Limited	**Other than Promotor**	**Director having substantial Interest**	-	6.45	6.45	-	

30. Details regarding capacities, production, Stocks and sale of manufactured goods:

Qty in MT

Particulars	**As on 31/03/2026**		**As on 31/03/2025**	
	Registered Capacity (p.a.)	**Installed Capacity (p.a.)**	**Registered Capacity (p.a.)**	**Installed Capacity (p.a.)**
1. Solvent Extraction of OIL / OIL Cake				
Itarsi	150000.00	150000.00	150000.00	150000.00
Khandwa Unit 1 (Pandhana)	120000.00	120000.00	120000.00	120000.00
Khandwa unit-2 (Pandhana)	105000.00	105000.00	105000.00	105000.00
2. Refined vegetable Oil				
Itarsi	30000.00	30000.00	30000.00	30000.00
Khandwa (Pandhana)	18750.00	18750.00	15000.00	15000.00
3. Flour Mill				
Flour Mill	21000.00	21000.00	21000.00	21000.00
4. Wind Mill				
Wind Mill Nagda -Dewas-MP	1.25	1.25	1.25	1.25
Wind Mill Nandurbar-MS	1.25	1.25	1.25	1.25
Wind Mill Sangali- MS	0.60	0.60	0.60	0.60
Wind Mill Akal-RAJ	1.50	1.50	1.50	1.50

(Installed Capacity is certified by the Directors and not verified by the Auditors, as it is a Technical Matter & Being accepted by the Auditors.)

31. PAYMENT TO AUDITORS:

PARTICULARS	**AMOUNT (Rs in Crores) 31.03.2026**	**AMOUNT (Rs in Crores) 31.03.2025**
Audit Fees	0.05/-	0.05/-
Tax Audit and Consultancy	0.04/-	0.04/-

32. THE COMPUTATION OF BASIC/DILUTED EARNING PER SHARE:

(Figure in Crore.)

Particulars	**2025-26**	**2024-25**
Profit for the year after taxation	31.70	36.90
Weighted Average No. of Equity Shares Basic	2.50	2.50
Basic Earning Per Share (Rs.)	12.68	14.76

33. **Additional Information pursuant to Part II of Schedule VI to the Companies Act, 1956 r.w. provisions of Companies Act, 2013**

(Figure in Crore.)

S.No.	**Particulars**	**2025-26**	**2024-25**
A.	Value of Imports on C.I.F. Basis (Rs. in Crore)	$18137371.02 160.533	$10073699.66 85.79
B.	Expenditure in Foreign Currency (Rs. in Crore)	0.078	0.50
C.	Value of export on CIF basis ($) (Rs in Crore)	$3627874.45 31.40	$2558130.52 21.34

34. **DETAILS ON GRATUITY INFORMATION**

A. The following tables set out the funded status of the gratuity plans and the amounts recognized in the Group's financial statements as at 31/03/26:

(Rs. In Crore.)

1: Table Showing Changes in Present Value of Obligations:

Period	**From: 01-04-2025 To 31-03-2026**	**From: 01-04-2024 To 31-03-2025**
Present value of the obligation at the beginning of the period	1.92	1.95
Interest cost	0.12	0.14
Current service cost	0.08	0.07
Past Service Cost	0	0
Benefits paid (if any)	-0.12	-0.21
Actuarial (gain)/loss	0.03	-0.03
Present value of the obligation at the end of the period	2.02	1.92

2: Key results (The amount to be recognized in the Balance Sheet):

Period	**As on: 31-03-2026**	**As on: 31-03-2025**
Present value of the obligation at the end of the period	2.02	1.92
Fair value of plan assets at end of period	2.07	2.00
Net liability/(asset) recognized in Balance Sheet and related analysis	-0.04	-0.08
Funded Status - Surplus/ (Deficit)	0.04	0.08

3: Expense recognized in the statement of Profit and Loss:

Period	**From: 01-04-2025 To 31-03-2026**	**From: 01-04-2024 To 31-03-2025**
Interest cost	0.12	0.14
Current service cost	0.07	0.07
Past Service Cost	0.00	0.00
Expected return on plan asset	-0.13	-0.13
Net actuarial (gain)/loss recognized in the period	-0.03	-0.04
Expenses to be recognized in P&L	0.10	0.05

4: Table showing changes in the Fair Value of Planned Assets:

Period	From: 01-04-2025 To 31-03-2026	From: 01-04-2024 To 31-03-2025
Fair value of plan assets at the beginning of the period	2.00	1.96
Expected return on plan assets	0.13	0.13
Contributions	0.07	0.11
Benefits paid	-0.13	-0.21
Actuarial gain/(loss) on plan assets	-0.003	0.002
Fair Value of Plan Asset at the end of the Period	2.07	2.00

5: Table showing projection for next period:

Best estimate for contribution during next period	0.07

35. No provision has been made for leave encasement. It is explained to us that the above expense are debited in books on cash basis.

36. Company has borrowings from banks on the basis of security of current assets and has submitted all the requirement and document with bank.

37. All the Immovable Property are held in the name of Company.

38. The Company has disclosed investment at Cost/market value, whichever is lower.

39. During the Year Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets).

40. During the Year Company has not revalued its intangible assets.

41. Capital-Work-in Progress (CWIP) – There is no Capital Work in Progress as on 31st March 2026.

42. No Intangible assets under development

43. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

44. The Company was not declared willful defaulter by any bank or financial Institution or other lender.

45. As per the available records, the Company does not have any transaction with the Companies which are Struck off as per Sec 248 Companies Act 2013 or Sec 560 of Companies Act 1956.

46. Charges amounting to Rs. 1.60 Cr could not be satisfied due non granting of Loan closure letter pursuant to demerger of the Lender.

47. As on the date company have 2 subsidiary companies one is wholly owned subsidiary i.e KN Retail Private limited and another is Sharaad KN Bio-organics Private Limited with 51% control. And the compliance with number of layers of companies is not applicable to the companies.

48. As on date company has not entered in Scheme(s) of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013

49. Company has utilized the Borrowed Funds and share premium for the purpose for which it is raised.

50. As on date company does not have any share application money pending for allotment.

51. Company has not issued any preference share or convertible securities.

52. The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025

	Particulars	Numerator	Amount as at (Rs. in Crore)	Denominator	Amount as at (Rs. in Crore)	Ratio as at

Sno			31-03-2026	31-03-2025		31-03-2026	31-03-2025	31-03-2026	31-03-2025	Variance
1	Current Ratio	Current assets	376.00	385.50	Current liabilities	42.46	88.87	8.86	4.34	104%
2	Debt Equity Ratio	Total Debt (represent lease liabilities)	34.13	50.99	Shareholder's Equity	384.73	353.82	0.09	0.14	-41%
3	Debt Service Coverage Ratio	Earnings available for debt service	50.78	60.59	Debt Service	41.54	62.09	1.22	0.98	25%
4	Return On Equity Ratio	Net profits after taxes	31.70	36.90	Average Shareholder's Equity	369.28	334.98	8.59	11.02	-22%
5	Inventory Turnover ratio	Cost of goods sold	1604.65	1543.43	Average Inventory	238.05	236.95	6.74	6.51	3%
6	Trade Receivable Turnover Ratio	Revenue	1809.62	1724.85	Average Trade Receivable	54.59	79.46	33.15	21.71	53%
7	Trade Payable Turnover Ratio	Purchase of services and other expenses	1590.10	1558.05	Average Trade Payables	1.55	5.43	1022.78	287.17	256%
8	Net Working Capital Turnover Ratio	Revenue	1809.62	1724.85	Working Capital	333.54	296.63	5.43	5.81	-7%
9	Net Profit Ratio	Net profit	31.70	36.90	Revenue	1817.02	1728.70	1.74	2.13	-18%
10	Return on Capital Employed	Earning before interest and taxes	54.75	60.96	Capital Employed	385.96	353.82	14.18	17.23	-18%
11	Return On Investment/Total Assets	Net profits after taxes	31.70	36.90	Total Assets	428.65	443.15	7.40	8.33	-11%

Sno1: The current Ratio – Ratio have a positive effect due to significant decrease in short term Borrowings to Rs.42.46 Crores (PY Rs.88.87 Crores).
Sno2: Debt Equity Ratio – The overall change in the Short-term borrowing has a significant impact in the ratio. Short term borrowing in current year (Rs.32.91 Crores) as compare to previous year (Rs. 50.99 Crores).
Sno3: Debt Service Coverage Ratio - Ratio have a positive effect due to significant decrease in short term Borrowings to Rs.32.91 Crores (PY Rs.50.99 Crores).
Sno4: Return on Equity Ratio- The ratio has changed mainly due to the increase in Shareholder's Equity and variation in Net Profit which is due to volatility in price of commodity in the market.
Sno5: Inventory Turnover Ratio- The ratio has changed mainly due to the increase in Average Inventory to Rs. 238.05 Crore (PY Rs. 238.05 Crore)
Sno6: Trade Receivable Turnover Ratio – The ratio has changed due to decline in the Average Trade Receivable to Rs. 54.59 Crores (PY Rs. 79.46 Crores).
Sno7: The variation in Trade Payable Turnover Ratio is due to reduction in average trade payables during the year despite marginal change in purchase of services
Sno.8: Net Capital Turnover Ratio- The ratio has been changed mainly due to increase in the working capital to Rs.333.54 Crores (PY Rs.296.63 Crores).
Sno9: Net Profit Ratio- The ratio has changed mainly due to variation in Net Profit which is due to volatility in price of commodity in the market.
Sno10: Return on Capital Employed- The ratio has changed mainly due to decrease in EBIT and increase in Shareholder's Equity.
Sno11: Return on Investment/Total Assets- The ratio has changed mainly due to decrease in Net Profit to Rs 31.70 Crore (PY Rs. 36.90 Crore).

53. Segment Information-

I. Revenue from operations

(Rs. In Crore)

- **Activity wise**

Particulars	**2025-26**	**2024-25**
Agro Product	1808.35	1723.71
Power	1.27	1.14
Total	**1809.62**	**1724.85**

- **Geographical location wise**

Particulars	**2025-26**	**2024-25**
Sale of Product		
-Outside India	35.86	22.06

-Within India	1772.49	1701.65
Sale of Power (Within India)	1.27	1.14
Total	**1809.62**	**1724.85**

II. Non Current operating asset

All the non current asset of the group are located in India.

III. The group do not have revenue from transactions with a single external customer, exceeding to 10% of the total revenue.

54. MICRO, SMALL & MEDIUM ENTERPRISES

As per the information available with the Company, the Company does not owe any dues (principal as well interest) as at **31st March 2026** to Micro, Small & Medium enterprises. Company had paid all dues according the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year –**Nil**

55. Corporate Social Responsibility

As per Section 135 of Companies Act 2013, a company meeting the applicability of threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) Activities. The Areas for CSR activities are eradication of hunger and malnutrition, promoting education, art& culture, health care, destitute care and rehabilitation, environment sustainability, disaster relief and rural development project. A CSR committee is formed by the company as per the act.

Disclosure of Corporate Social Responsibility (CSR)

(Rs. In Crore)

	Particular	March 31, 2026	March 31, 2025
a.	amount required to be spent by the company during the year:	0.88	0.97
b.	amount of expenditure incurred:	-	1.48
c.	Excess/ (shortfall) amount Spent:	-	0.51
d.	Amount adjusted towards previous year's excess/(shortfall):	0.03	(0.48)
e.	Net Excess/ (shortfall) at the end of the year:	(0.85)	0.03
f.	Surplus amount carry forward by the Company:	0.00	0.03
g.	reason for shortfall:	The unspent amount is deposited in UCO Bank before 30th April 2026.	NA
h.	nature of CSR activities:	Promoting Education and Eradicating hunger, poverty and malnutrition	Promoting Education and Eradicating hunger, poverty and malnutrition
i.	details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard:	NA	NA
j.	where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately:	NA	NA

56. Crypto Currency Transaction during the year NIL.

57. Previous year's figure have been regrouped, rearranged and recast where ever it is necessary.

58. **Contingent Liability:**

- **Claims against the company not acknowledged as debt:**
  A demand of Rs. 0.44 Cr has been raised against the company on account of Lease Rent by District Trade Industry Center MP.
- **Guarantees:** NA
- **Other money for which the company is contingently liable:** NA

59. Note no. 1 to 58 forms an integral part of Financial Statement.

AS PER OUR REPORT OF EVEN DATE ANNEXED
For, Pukhraj & Associates
Chartered Accountants
Firm Reg. No. 002013C

Vijay Shrishrimal
(Managing Director)
DIN: 00323316

Dhirendra Shrishrimal
(Whole Time Director & CFO)
DIN: 00324169

Pukhraj Jain
Partner
M.No. 071192

Neelam Wadhwani
(Company Secretary & Compliance Officer)
M.No. A71818

Date: 30.05.2026
Place: Raipur
UDIN:26071192BECCMX5245

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KN AGRI RESOURCES LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **KN AGRI RESOURCES LIMITED** ("the Company") and its associates, which comprise the Consolidated Balance sheet as at **March 31, 2026**, the Consolidated Statement of Profit and Loss (Including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

During the year, Company has diluted its stake in one of its Associate Concern namely Bluebramha Clean Energy Solutions Private Limited, according it is no more associate concern as on the reporting date. The Company has accordingly recognized loss on Sale of these unquoted Investment in its Profit & Loss Account. Company has also restricted loss/profit recognized in previous years w.r.t to Bluebramha Clean Energy Solutions Private Limited to the extent of balance Investment held. Entire loss/ profit on Investment in Associate & previous Associate is recognized in the Financial Statement in the value of "Non-Current Investment" as well as "Other Equity" directly.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated financial statements, Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated

financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, we report that there are no qualifications or adverse remarks in respect of the Consolidated financial statement.
2. As required by sub-section (3) of section 143 of the Act, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
   b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
   c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
   d. In our opinion, the aforesaid Consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and
   e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A".** Our report expresses unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls over financial reporting.
   g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended
   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-
      i. the Company does not have any pending litigations which would impact its financial position
      ii. the Company does not have any long-term contracts including derivatives contracts, hence no provision are required for material foreseeable losses; and
      iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
      iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested

(either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For, Pukhraj & Associates
Chartered Accountants
Firm Reg. No. 002013C

Date: 30.05.2026
Place: Raipur
UDIN: 26071192JGUMBB5479

CA Pukhraj Jain
(Partner)
M.No. 071192

“ANNEXURE A” TO THE AUDITOR’S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting with reference to Consolidated financial statements of **KN AGRI RESOURCES LIMITED (“the Company”)** as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Pukhraj & Associates
Chartered Accountants
Firm Reg. No. 002013C

Date: 30.05.2026
Place: Raipur

CA Pukhraj Jain
(Partner)
M.No. 071192

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/ 08, Email: info@knagri.com, Website: www.knagri.com

Consolidated Balance Sheet as at 31.03.2026

(INR in Crores)

PARTICULARS	Note	YEAR END Year to date figures for current period ended (As on 31.03.2026)	YEAR END Year to date figures for previous period ended (As on 31.03.2025)
		Audited	Audited
I. ASSETS			
(1) Non-current assets			
(a) Property Plant And Equipment	3	29.39	27.20
(b) Capital Work In Progress	3A	20.33	8.00
(c)Right of Use Assets	4	0.10	0.03
(d) Intangible assets		-	-
(e) Financial Asset		-	-
(i) Investments	5	23.04	26.46
(ii) Loans		-	-
(iii) Other financial assets		-	-
(f) Other non-current assets		1.59	0.33
Total Non - Current Assets		**74.45**	**62.02**
(2) Current assets			
(a) Inventories	6	230.89	245.20
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	7	57.37	51.80
(iii) Cash and cash equivalents	8	5.49	9.11
(iv) Loans and Advances	9	50.04	54.88
(v) Other financial assets		0.00	-
(c) Other current assets	10	15.41	18.69
Total Current Assets		**359.19**	**379.68**
Total Assets		**433.64**	**441.70**
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	11	25.00	25.00
(b) Other Equity	12	359.73	326.46
(c) Non Controlling Interest		0.03	0.05
Total equity		**384.77**	**351.51**
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings	13	1.22	-
(b) Long Term Provisions		-	-
(c) Deferred tax liabilities (Net)	14	0.23	0.45
(d) Other non-current liabilities			
Total Non - Current Liabilities		**1.45**	**0.45**
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	15	32.91	50.99
(ii) Trade payables	16		
Total outstanding dues of MSME	16	-	-
Total outstanding dues of creditors other than MSME	16	0.89	2.22
(iii) Other financial liabilities		-	28.64
(b) Short Term Provisions	17	2.93	1.45
(c) Current Tax Liabilities (Net)	18	4.40	3.87
(d) Other current liabilities	19	6.29	2.57
Total Current Liabilities		**47.42**	**89.74**
Total Equity and Liabilities		433.64	441.70
		0.00	**0.00**

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For Pukhraj & Associates
Chartered Accountants
Firm regn no. 002013C

Pukhraj Jain
Partner
M.No. 071192

Place- Raipur
Date- 30-05-2026

For and on behalf of the Board of Directors

Vijay Shrishrimal
Managing Director
DIN-00323316

Dhirendra Shrishrimal
Whole Time Director &CFO
DIN-00324169

Neelam Wadhwani
Company Secretary &
Compliance Officer
M.No. A71818

KN Agri Resources Limited
CIN-L15141CT1987PLC003777
Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/ 08, Email: info@knagri.com, Website: www.knagri.com
Consolidated Statement of Profit and Loss (Including Other Comprehensive Income)

(INR in Crores)

`	Note	YEAR END	
		Year to date figures for current period ended (As on 31.03.2026)	Year to date figures for previous period ended (As on 31.03.2025)
		AUDITED	AUDITED
I. Revenue from operations	20	1814.00	1724.85
II. Other Income	21	7.40	3.85
III. Total Income (I +II)		**1821.41**	**1728.70**
IV. Expenses:-			
Cost of materials consumed	22	916.32	850.06
Purchase of Stock SFG/FG	23	622.98	725.57
Changes in inventories	24	69.73	-32.20
Employee benefit expense	25	11.00	10.61
Financial costs	26	10.70	11.10
Depreciation and Amortisation Expenses	3	3.44	3.47
Other expenses	27	143.22	110.22
Total Expenses		**1777.39**	**1678.84**
V. Profit before Tax (III-IV)		**44.02**	**49.87**
VI. Tax expense:			
(1) Current tax	29	11.97	13.10
(2) Deferred tax	15	-0.22	-0.31
(3) Tax Relating to Prior Years		0.60	0.17
VII. Profit after Tax (V-VI)		**31.68**	**36.90**
VIII. Share of (Loss)/Profit in Associates		-	0.14
IX. Other Comprehensive Income			
Items that will not be reclassified to the profit and loss			
Net Change in Fair Value of Investments	5	-0.91	0.84
Net Change in Fair Value Of Right of use of assets	4	-	-
Remeasurement of defined benefit liability		-	-
Deferred tax on items that will not be reclassified subsequently to profit and loss		-	-
Income tax on items that will not be reclassified subsequently to profit and loss		0.12	-0.05
Other Comprehensive Income (net of tax)		-0.79	0.80
IX. Total Comprehensive Income for the Year		**30.88**	**37.84**
X. Earning per equity share attributable to owners of KN Agri Resources Limited			
(1) Basic		12.67	14.76
(2) Diluted		12.67	14.76

Significant Accounting policies
Notes to Accounts
As per our report of even date annexed — **For and on behalf of the Board of Directors**
For Pukhraj & Associates
Chartered Accountants
Firm regn no. 002013C

Vijay Shrishrimal		**Dhirendra Shrishrimal**
Managing Director		**Whole Time Director &CFO**
DIN-00323316		**DIN-00324169**

Pukhraj Jain
Partner
M.No. 071192

Neelam Wadhwani
Company Secretary & Compliance Officer
M.No. A71818

Place- Raipur
Date- 30-05-2026

KN Agri Resources Limited
CIN-L15141CT1987PLC003777
Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91-771-2293706-08, Email: info@knagri.com, Website: www.knagri.com
Cash Flow Statement of Consolidated Financial Statement for the year ended 31.03.2026 (INR in Crores)

PARTICULARS		Year to date figures for current period ended (As on 31.03.2026)	Year to date figures for previous period ended (As on 31.03.2025)
		Audited	Audited
A. Cash Flow From Operating Activities			
Net Profit before tax as per Profit and Loss Account		**44.02**	**49.87**
Adjustments for:			
Depreciation and Amortization Expenses		3.44	3.47
Loss/(Gain) on Disposal of Plant, Property and Equipment and shares		1.27	(0.04)
Interest Income		(7.18)	(3.72)
Financial Cost		10.70	11.10
Bad Debt			
Dividend		0.00	(0.00)
Change in fair value of gratuity through OCI		-	-
Operating profit before working capital changes		**52.25**	**60.68**
Changes in Working Capital			
(Increase)/Decrease in Trade Receivable		(5.58)	55.32
(Increase)/Decrease in Inventory		14.32	(16.52)
(Increase)/Decrease Loan And Advances		4.84	(51.96)
(Increase)/Decrease in Other Current Assets		3.28	12.65
Increase/(Decrease) in Borrowings		(18.08)	(59.21)
Increase/(Decrease) in Other Financial Liabilities		(28.64)	14.90
Increase/(Decrease) in Trade Payables		(1.33)	(6.41)
Increase/(Decrease) in Provisions		1.48	(0.98)
Increase/(Decrease) in Other Current Tax Liabilities		-	-
Increase/(Decrease) in Other Current Liabilities		3.72	(0.11)
Cash generated from Operation		**26.26**	**8.36**
Income Taxes Paid		**11.90**	**11.01**
NET CASH FROM OPERATING ACTIVITIES	**(A)**	**14.36**	**(2.65)**
B. Cash Flow From Investing Activities			
Purchase of Investment		(1.50)	(4.00)
Dividend		(0.00)	0.00
Interest Income		7.18	3.72
Receipt from Sale of Plant, Property and Equipment and investment		5.11	0.06
Payment for Intangible asset		-	-
Payments for Plant, Property and Equipment		(5.63)	(1.93)
Payment for capital work in progress		(12.33)	(7.57)
Other financial Assets (Non Current)(Maturity/(payment)		(1.33)	-
NET CASH FROM INVESTING ACTIVITIES	**(B)**	**(8.50)**	**(9.72)**
C. Cash Flow From Financing Activities			
Proceeds from Issue of Equity Share capital		-	-
Increase/(Decrease) in Shares Premium		-	-
Proceeds/(Repayment) of Non Current Borrowings (Net)		1.22	-
Finance Cost		(10.70)	(11.10)
NET CASH FROM FINANCING ACTIVITIES	**(C)**	**(9.48)**	**(11.10)**
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)		(3.61)	(23.45)
Cash and Cash Equivalents at the beginning of the year		9.11	32.85
Add: Effect of Exchange Rate changes on Cash and Cash Equivalents		-	-
Cash and Cash Equivalents at the end of the year		**5.49**	**9.11**

Significant Accounting policies
Notes to Accounts — **For and on behalf of the Board of Directors**
As per our report of even date annexed
For Pukhraj & Associates
Chartered Accountants — **For KN Agri Resources Limited**
Firm regn no. 002013C

Pukhraj Jain	**Vijay Shrishrimal**	**Dhirendra Shrishrimal**
Partner	**Managing Director**	**Whole Time Director & CFO**
M.No. 071192	**DIN-00323316**	**DIN-00324169**

Place: RAIPUR
Date: 30-05-2026

Neelam Wadhwani
Company Secretary &
Compliance Officer
M.No. A71818

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

Statement of Change In equity

(For the Year Ended 31.03.2026)

(Rs. In Crores)

Particulars	Share capital	Equity component of compound financial instruments	Reserves and Surplus						Items of Other Comprehensive Income												Total
			Capital Reserve	Securities Premium Reserve	Debenture Redemption Reserve	Security Premium	Share option outstanding account	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Remeasurements of the defined benefit plans	Change in Fair value of Investment	Not to be reclassified to Profit and Loss	Change in right of use of asset	Money received against share warrants	Fund for unforseen exigencies	Non-Controlling Interest	
Balance as on 01.04.2024	25.00	-	-	-	-	42.80	-	246.42	-	-	-	-	-	(0.23)	(0.46)	0.11	(0.01)	-	-		313.62
Transfer to general reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Share based payment to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Equity instrument through OCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Profit for the year	-	-	-	-	-	-	-	37.04	-	-	-	-	-	-	0.84	(0.05)	-	-	-		**37.84**
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-		-
Any other change (to be specified)	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-		-
Equity shares issued	-														-	-	-			0.05	**0.05**
Balance as on 31.03.2025	**25.00**	**-**	**-**	**-**	**-**	**42.80**	**-**	**283.46**	**-**	**-**	**-**	**-**	**-**	**(0.23)**	**0.38**	**0.06**	**(0.01)**	**-**	**-**	**0.05**	**351.51**

Particulars	Share capital	Equity component of compound financial instruments	Reserves and Surplus						Items of Other Comprehensive Income												Total
			Central Grant Under IIU Scheme	Securities Premium Reserve	Debenture Redemption Reserve	Security Premium	Share option outstanding account	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Remeasurements of the defined benefit plans	Change in Fair value of Investment	Not to be reclassified to Profit and Loss	Change in right of use of asset	Money received against share warrants	Fund for unforseen exigencies	Non-Controlling Interest	
Balance 01.04.2025	25.00	-	-	-	-	42.80	-	283.46	-	-	-	-	-	(0.23)	0.38	0.06	(0.01)	-	-	0.05	**351.51**
Transfer to general reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Share based payment to employees	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-		-
Equity instrument through OCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Profit for the year	-	-	-	-	-	-	-	31.68	-	-	-	-	-	-	(0.91)	0.12	-	-	-	(0.02)	**30.87**
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Any other change (to be specified)-Adjustment for Unquoted Equity Instrument	-	-	-	-	-	-	-		-	-	-	-	-	-	2.39	-	-	-	-		**2.39**
Equity shares issued	-																	-	-		-
Bonus shares issued	-							-							-	-	-	-	-		-
Balance as on 31.03.2026	**25.00**	**-**	**-**	**-**	**-**	**42.80**	**-**	**315.14**	**-**	**-**	**-**	**-**	**-**	**(0.23)**	**1.86**	**0.17**	**(0.01)**	**-**	**-**	**0.03**	**384.77**

As per our report of even date annexed
For Pukhraj & Associates
Chartered Accountants,
Firm regn no. 002013C

For and on behalf of the Board of Directors

Pukhraj Jain
Partner
M.No. 071192

Vijay Shrishrimal
Managing Director
DIN:00323316

Dhirendra Shrishrimal
Whole Time Director &CFO
DIN:00324169

Neelam Wadhwani
Company Secretary &
Compliance Officer
M.No. A71818

Place: Raipur
Date: 30-05-2026

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91-771-2293706-08, Email: info@knagri.com, Website: www.knagri.com

Consolidated Segment wise Revenue, Results, Assets, and Liabilities for the year ended 31 March 2026

(Rs. In Crore)

	Particulars	Year ended	
		31.03.2026	31.03.2025
		Audited	Audited
1	**Segment-wise Revenue**		
	(a) Agri Commodities	1812.73	1723.71
	(b) Power	1.27	1.14
	(c) Other Income	7.40	3.85
	Total	1821.41	1728.70
	Less: Inter-segment revenue (if any)	0.00	0.00
	Net Sales/Income from Operations	**1,821.41**	**1,728.70**
2	**Segment results**		
	Profit/Loss before Interest and Tax:		
	(a) Agri Commodities	55.14	61.67
	(b) Power	-0.42	-0.70
	Total	54.72	60.97
	Less: Interest	10.70	11.10
	Less: Other Un-allocable Expenditure net off Un-allocable income		-
	Total Profit Before tax	44.02	49.87
3	**Segment Assets**		
	(a) Agri Commodities	425.15	430.42
	(b) Power	8.49	11.28
	Un-allocable assets (if any)		
	Total	**433.64**	**441.70**
4	**Segment Liabilities**		
	(a) Agri Commodities	44.58	89.85
	(b) Power	4.29	0.34
	Un-allocable Liabilities (if any)		
	Total	**48.87**	**90.19**

As per our report of even date annexed
For Pukhraj & Associates
Chartered Accountants
Firm regn no. 002013C

Pukhraj Jain
Partner
M.No. 071192

Place- Raipur
Date- 30-05-2026

For KN Agri Resources Limited

Vijay Shrishrimal
Managing Director
DIN-00323316

Dhirendra Shrishrimal
Whole Time Director &CFO
DIN-00324169

Neelam Wadhwani
Company Secretary &
Compliance Officer
M.No. A71818

Notes to the Consolidated Financial Statements

Note 1: Corporate Information

The Company was incorporated on 30/01/1987 having its registered office in KN Building Panchsheel, Raipur, Chhattisgarh State. The Company is into the business of manufacturing of Soya Bean Oil, Soya De-Oiled Cake and Soya Refined Oil. The company is also engaged in the business of generation of electricity unit through Windmill project and trading of Commodities. The Company has two manufacturing locations and four Windmill spread across India.

Note 2: Significant accounting policies and Explanatory Notes to Ind AS Financial Statement

BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

i. The financial statements are prepared on the accrual basis of accounting under the historical cost convention, on a going concern basis, in accordance with provisions of the Companies Act, 2013 and Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act, to the extent applicable. These Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

ii. **Going Concern Concept -** The financial statements of the company have been prepared on the premise that its business will continue indefinitely.

iii. **Use of estimates-** The preparation of the financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

iv. **Inventory valuation:**

d. **RAW Material: -** Raw Material is stated at cost. In determining the cost of Raw Materials the FIFO Method is used.

e. **Finished Goods**: - Finished goods are stated at the lower of cost and realizable value. Cost of manufactured finished goods includes material cost Labour & factory overheads on the basis full absorption costing.

f. **Stores, Spares and Others: -** Stores & Spares and others have been valued at cost.

v. **Revenue Recognition -** Revenue is recognized to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances.

vi. **Interest Income -** Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

vii. **Employee Benefits**- Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave, compensated absences, post-retirement medical benefits and other terminal benefits.

viii. **Foreign currency transaction:**

4. Transactions made during the year in Foreign Currency are recorded at the exchange rate prevailing at the date of transaction on settlement of transaction. The realized gains and losses on foreign exchange transactions are recognized in the Profit and Loss Account.

5. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of year are translated at the year-end rate. The resultant exchange rate differences are recognized in the profit and loss account.
6. In case of forward contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense over the contract period. The premium or discount arising at inception of the forward contracts on the Foreign Exchange Currency not intended for trading or speculation purpose is amortized as expense or income over the life of contract.

ix. Borrowing Costs

Borrowing costs attributable to the Tangible Assets during their construction/ renovation and modernization are capitalized. Such borrowing costs are apportioned on the average balance of capital work-in-progress for the year. All other borrowing costs are recognized as an expense in the period in which they are incurred.

x. Taxation - Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax:

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income- tax Act, 1961 enacted in India.

Deferred tax:

- Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.
- The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.
- Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.
- Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in Other Comprehensive Income or directly in equity.
- Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax asset and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

xi. Property plant and equipment

- Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use and for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Depreciation commences when the assets are ready for their intended use.
- Freehold land and Assets held for sale are not depreciated.
- Depreciation is recognised so as to write off the cost of assets (other than freehold land) less their residual values over their useful lives, using the written down value (WDV) method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Depreciation on assets are provided on written down value (WDV)

method on the gross block at the rates specified in the Schedule II to the Companies Act, 2013. Depreciation on additions/deductions to fixed assets is being provided on pro-rata basis from/to the month of acquisition/disposal. Full cost of all small and low value items each costing Rs.5000/- or less under all class of assets is fully charged to revenue in the year in which the assets are put to use. No part of the cost of such items is included in the cost of fixed assets and accordingly no depreciation is charged thereon.

- An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Type of Assets	**Useful Life (in Years)**
Land – Freehold	-
Buildings	30
Electrical Installations and Equipments	40
Plant and Machinery	15/22
Furniture & Fixtures	10
Office Equipments	5
Motor Vehicles	8
Computers and Data Processing Units	3

xii. Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less Accumulated amortisation and accumulated impairment losses. Amortisation is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation methods are reviewed at the end of each reporting year, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with Indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

xiii. Impairment of assets:

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exits, then such loss is reversed and the asset is restated to the extent of the carrying value of the asset that would have been determined (net of amortization/ depreciation), had no impairment loss been recognized.

xiv. Pre - paid expenses:

Expenses pertaining to the subsequent period are accounted as "Pre Paid Expenses".

xv. Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in statement of profit and loss.

xvi. Financial Assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the market place.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

xvii. Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

xviii. Investment In Associates

The investment in associates are carried in the financial statements at historical cost except when the investment is classified as held for sale in which case it is accounted for as non -current assets held for sale and discontinued operations.

Investments in subsidiaries carried at cost are tested for impairment in accordance with Ind AS 28. Any impairment loss reduces the carrying value of the investment.

xix. Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition, the Company makes an irrevocable election on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments, other than equity investment which are held for trading. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

xx. Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

Other financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

xxi. Cash and cash equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

xxii. Cash Flow Statement

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

xxiii. Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by a Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in statement of profit and loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial liabilities

All financial liabilities are subsequently measured at amortized cost using the effective interest method.

xxiv. Earnings per equity share

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods.

xxv. Critical accounting estimates and judgments

In the application of the Company's accounting policies, the directors of the Company are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates are:

- Estimation of current tax and deferred tax expense
- Estimation of values of contingent liabilities

Estimates and judgment are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

KN AGRI RESOURCES LIMITED
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Note: Annexed to and forming part of the Balance Sheet as at 31st March 26

Note 3 - Property, plant and equipment

Description of Assets	Land - Freehold	Buildings	Electrical Installations and Equipment	Plant and Machinery	Plant and Machinery	Furniture & Fixtures	Office Equipments	Motor Vehicles	Computers and data processing units	Total
Useful Life (in Years)		**30.00**	**40.00**	**22.00**	**15.00**	**10.00**	**5.00**	**8.00**	**3.00**	
I. Gross Block										
Balance as at 1st April, 2025	0.58	11.60	0.53	24.03	62.03	1.12	1.00	5.70	0.36	106.96
Additions	-	-	0.01	-	3.79	-	0.04	1.78	0.01	5.63
Disposals	-	-	-	-	-	-	0.01	-	-	0.01
Balance as on 31st March, 2026	**0.58**	**11.60**	**0.54**	**24.03**	**65.82**	**1.12**	**1.04**	**7.48**	**0.37**	**112.58**
II. Accumulated depreciation and impairment for the year 2025-26										
Balance as at 1st April, 2025	-	6.19	0.24	18.00	48.61	0.82	0.93	4.64	0.34	79.77
Depreciation / amortisation expense for the year	-	0.31	0.01	0.94	1.83	0.02	0.04	0.28	0.01	3.43
Eliminated on disposal of assets	-	-	-	-	-	-	0.01	-	-	0.01
Balance as on 31st March, 2026	**-**	**6.50**	**0.25**	**18.94**	**50.43**	**0.84**	**0.96**	**4.92**	**0.35**	**83.19**
Net block (I-II-III)										
Balance as on 31st March, 2026	**0.58**	**5.10**	**0.29**	**5.09**	**15.39**	**0.29**	**0.08**	**2.56**	**0.02**	**29.39**
Balance as on 31st March, 2025	**0.58**	**5.41**	**0.29**	**6.03**	**13.43**	**0.20**	**0.18**	**1.06**	**0.03**	**27.20**

Pledged against CC/OD Limit

-Paripasu First Charge on entire fixed assets including land situated at Kh. 164/1-4, 165/1, 165/5. Ph. No. 18 (8 Hectare situated at Vill. Siltia, Th Pandhana. dist. East Nimar (MP) but excluding charge to term lenders.

Note 3A - CAPITAL WORK IN PROGRESS

PARTICULARS	2025-26	2024-25
Opening Capital WIP	8.00	0.44
Additions During the Year	13.72	8.00
Project Temporarily Suspended	-1.40	-0.44
TOTAL	**20.33**	**8.00**

CAPITAL WORK IN PROGRESS AGEING SCHEDULE

PARTICULAR	Amount in CWIP for a Period of				
	Less Then 1 Yea	1-2 Year	2-3 Year	Nore Than 3 Yea	**Total**
Projects in Progress	12.83	7.50	0.00	0.00	**20.33**
Project Temporarily Suspended	0.00	0.00	0.00	0.00	**0.00**

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Note 4 - Right of Use Assets

Leasehold land- Rights	2025-26	2024-25
I. Gross Block		
Balance as at beginning of the period	**0.03**	**0.04**
Additions	**0.07**	
Disposals		
Balance as at end of the period	**0.10**	**0.04**
	0.00	**0.00**
II. Accumulated depreciation and impairment for the period		
Balance as at beginning of the period	0.02	0.00
Amortisation through OCI	0.00	0.02
Depreciation / amortisation expense for the year	**0.00**	**0.00**
Eliminated on disposal of assets		
Balance as at end of the period	**0.01**	**0.02**
Net block (I-II)	**0.10**	**0.03**

-The above leasehold land rights pertains to property situated in Kheda Industrial Area, Itarsi.
Pledged against CC/OD Limit

-Paripasu First Charge Land having area of 10 acres in village Kheda Industrial Area, Th Itarsi, Dist. Haushangabad is pledged against CC/OD Limit

Note 5 - Investments

Particular	31-03-2026			31-03-2025		
	QTY	Amounts		QTY	Amounts	
		Current	Non Current		Current	Non Current
INVESTMENTS CARRIED AT COST						
1.Quoted Investment (fully paid)						
Investment in Equity Instrument	0.02	0.00	1.66	0.02	0.00	1.66
Unquoted Investments (all fully paid)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Investments in Equity Instruments of Associates	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Raipur Mega Food Park Private Limited (Associate)	0.03	0.00	2.24	0.03	0.00	2.24
BLUEBRAHMA CLEAN ENERGY SOLUTIONS PRIVATE LIMITED	1.04	0.00	14.28	1.38	0.00	19.05
KN Retal Pvt Ltd,	0.00	0.00	0.00	0.00	0.00	0.00
Shaard Kn Bio Origanation	0.00	0.00	0.00	0.00	0.00	0.00
AEQUITAS EQUITY SCHEME , MUMBAI	0.00	0.00	0.00	0.02	0.00	1.50
FINA VENUE GROWTH FUND,MUMBAI	**0.02**	**0.00**	**5.50**	**0.02**	**0.00**	**4.00**
Total Investment (Cost)	**1.10**		**23.68**	**1.46**		**28.44**
Opening Impairment value of investment			**0.26**			**-0.46**
Less- Net change in fair value of Quoted investment during the year			**-0.91**			**0.84**
Investment Carried at FVTOCI	**1.10**		**23.03**	**1.46**		**28.82**
Of the above, investments designated as FVTPL	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Of the above, investments held for trading	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Other investments carried at FVTPL	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	0.00	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
TOTAL INVESTMENTS CARRIED AT FAIR VALUE	**1.10**	**0.00**	**23.03**	**1.46**	**0.00**	**28.82**
Adjustments for investment in Equity Instruments of Associates			**0.01**			**-2.38**
TOTAL INVESTMENTS	**1.10**	**0.00**	**23.04**	**1.46**	**0.00**	**26.46**

-Out of the above, Quoted Scripts in three different listed companies have been suspended, thus valution of those scripts are done as per the last closing value aggregating to Rs. 0.50 Lakhs in above.
-Change in number of shares is due to issue of bonus shares
-Quoted & non quoted investments are not held for trading purpose.

Note 6 - Inventories

Particulars	2025-26	2024-25
Raw Material	112.62	57.44
Finished Goods	104.22	173.95
Stores and Spares	14.05	13.82
Total	**230.89**	**245.20**

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Note: Annexed to and forming part of the Balance Sheet as at 31ST MARCH 26

PARTICULARS		YEAR END As on 31.03.2026 Audited	YEAR END As on 31.03.2025 Audited
Schedule Forming Part of Balance Sheet			
NOTE 7 : TRADE RECEIVABLES			
Secured Considered Good			
Unsecured Considered Good		57.37	51.80
Unsecured Considered Doubtful			
		57.37	**51.80**
Less: Allowances for Doubtful Debts		**0**	**0**
		57.37	**51.80**
Categorization of Trade Receivables			
1. Undisputed Trade Receivables Considered Good		51.27	46.03
2. Undisputed Trade Receivables Considered Doubtful		0.00	0.00
3. Disputed Trade Receivables Considered Good		6.11	5.77
4. Disputed Trade Receivables Considered Doubtful		0.00	0.00
	Total	**57.37**	**51.80**
Trade Receivable Ageing Schedule			
less than 6 Months		51.27	43.32
6 Months - 1 year		0.00	0.00
1 - 2 Years		0.00	6.17
2 - 3 Years		6.11	2.31
More than 3 years		0.00	0.00
Total		**57.37**	**51.80**
NOTE 8 : CASH AND CASH EQUIVALENT			
(Measured at amortised cost except otherwise stated)			
Cash in Hand		4.20	2.07
Balances with Banks			
- In current account		0.33	6.24
- In Deposit account		0.00	0.00
Deposit with original maturity of less than 3 months		0.00	0.00
- With Banks		0.95	0.80
- With Financial Institutions		0.00	0.00
		5.49	**9.11**
NOTE 9 : LOANS & ADVANCES			
Advance for Materials & Services		8.42	22.99
Loans & Advance		41.33	31.77
Loans & Advance Others		0.15	0.12
Advance to Staff & Labours		0.14	0.00
		50.04	**54.88**

Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties

Type of Borrower	**Amount of loan or advance in the nature of loan outstanding as on 31.03.2026**	**Amount of loan or advance in the nature of loan outstanding as on 31.03.2025**
Promoters		
Directors		
KMPs		
Related Parties	7.18	6.18
Percentage to the total Loans and Advances in the nature of loans	**14.34%**	**11.27%**

NOTE 10 : OTHER CURRENT ASSETS			
Security Deposits		6.77	6.63
Prepaid Ins./Lease rent/Expenses		1.62	1.54
Advance Tax and TDS		0.00	0.00
GST/Mandi Tax Refund Receivable		5.00	8.73
Interest Receivable		0.35	0.34
Other Current Assets/Receivables		1.66	1.46
Advance for Materials & Services		0.00	0.00
		15.41	**18.69**

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Note: Annexed to and forming part of the Balance Sheet as at 31ST MARCH 26

NOTE 11 : EQUITY SHARE CAPITAL

Authorised	30.00	30.00
30000000 Equity Share Of Rs. 10		
a.Issued Subscribed and Paid up		
Opening Equity	25.00	25.00
24998910 Equity shares of Rs. 10 each		
P.Y . 24998910 Equity shares of Rs. 10 each		
Equity Shares	25.00	25.00
24998910 Equity shares of Rs. 10 each		
P.Y .24998910 Equity shares of Rs. 10 each		

A Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:-

PARTICULAR	OPENING BALANCE	FRESH ISSUE	BONUS	CLOSING BALANCE
Equity shares with voting rights				
Year ended 31st March'2026				
- Number of shares (Absolute)	24998910	0	0	24998910
- Amount	25.00	0	0	25
Year ended 31st March'2025				0
- Number of shares (Absolute)	24998910	0	0	24998910
- Amount	25.00	0	0	25.00

B Terms and rights attached to equity shares

(i)The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

(ii)The dividend has not proposed by the Board of Directors

(iii)In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all,

(iv)During the year, no dividend has been paid by the company.

Number of Equity Shares held by:	As at March 31, 2026	As at March 31, 2025
Ultimate Holding Company	NIL	NIL
Holding Company	NIL	NIL
Subsidiaries or Associates of Ultimate Holding Company	NIL	NIL
Subsidiaries or Associates of Holding Company	NIL	NIL

As per the records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Shareholders holding more than 5% Shares	As at March 31,2026	As at March 31,2025	% Change during the year
Name of Share Holder	No of Share	No of Share	% of share
Anant Trafina Private Limited	5685840	5685840	Nil
KN Resources Private Limited	3270000	3270000	Nil
Anant Countertrade Private Limited	5721600	5721600	Nil

Equity shares movement during the 5 years preceding 31 March 2025

-No Equity shares has been allotted under the scheme of amalgamation sanctioned by the High Court.

-No Equity shares has been issued as bonus

-No Equity shares has been extinguished on buy-back

Promoters Shareholding Details	As on 31.03.2026		As on 31.03.2025		% Change during the year
	Audited		Audited		
	No of Share	% of Share	No of Share	% of Share	
Vijay Shrishrimal	845327	3.38%	845327	3.38%	Nil
Sanjay Shrishrimal	845327	3.38%	845327	3.38%	Nil
Dhirendra Shrishrimal	845326	3.38%	845326	3.38%	Nil
Anant Trafina Pvt. Ltd.	5685840	22.74%	5685840	22.74%	Nil
K.N. Resources Pvt. Ltd.	3270000	13.08%	3270000	13.08%	Nil
Anant Countertrade Pvt. Ltd.	5721600	22.89%	5721600	22.89%	Nil

NOTE 12 : OTHER EQUITY

Reserve & Surplus		
Retained Earnings		
O/Balance of Profit & loss A/c	283.66	245.83
Add: Profit during the year	30.88	37.84
Add:- Adjustment for Unquoted Equity Instrument	2.39	0.00
Closing Balance	**316.93**	**283.66**
Share Premium A/c		
Opening Balance	42.80	42.80
Addition During the year		
Closing Balance	42.80	42.80
Total	**359.73**	**326.46**

NOTE 13 : LONG TERM BORROINGS			
Secured Loan			
A. Vehicle Loan From UCO Bank		1.46	0.00
(secured against vehicle)			
Less: Current maturity of Long term Borrowing		-0.24	0.00
		1.22	**0.00**
Unsecured Loan			
Inter Corporate Deposits		-	-
		1.22	**0.00**

Details of vehicle loans from bank
1. Car Loan 1- UCO Bank:
- Sanctioned Limit: ₹ 0.54 Cr (Term loan under UCO Corporate EV Car Scheme)
- Outstanding Balance as on 31.03.2026: ₹ 0.50 Cr
- Rate of Interest: 8.45% p.a. (Floating)
- Repayment Terms: Repayable in 84 equal monthly instalments of ₹ 84,591
- Security: Exclusive charge by hypothecation of EV Vehicle along with accessories.
2. Car Loan 2- UCO Bank (A/c No. 01820610018958):
- Sanctioned Limit: ₹ 1.00 Cr
- Outstanding Balance as on 31.03.2026: ₹ 0.96 Cr
- Rate of Interest: 7.55% p.a.[cite: 1]
- Repayment Terms: Monthly debt servicing/EMIs[cite: 1]
- Security: Exclusive charge by hypothecation of Defender vehicle.[cite: 1]

Note 14 - Deferred tax liabilities (Net)			
Opening Deferred Tax Laibilities (Net)		**0.45**	**0.71**
Impact of Timing difference of Items recognised in P&L		**-0.22**	**-0.31**
Impact of Timing difference of Items of OCI		**0.00**	**0.05**
Closing Deferred Tax Laibilities (Net)		**0.23**	**0.45**

NOTE 15: SHORT TERM BORROWINGS			
Secured Loan:-			
Loan from Banks(CC / EPC/LC /WCDL)			
Export Packing Credit		0.00	0.00
Cash Credit		32.67	50.99
Current maturities of Long term borrowing (vehicle loan)		0.24	0.00
Others		0.00	
		32.91	**50.99**

Details of Sanctioned Limits:

Particulars	**Sanction Limit**
CC/EPC/LC Limits	**Rs. in Crores**
- RBL Bank	**30**
- SBI	**60**
- Yes Bank	**30**
- HDFC	**30**
- ICICI	**50**
- Bank of India	**30**
- Union Bank of India	**30**
- UCO Bank	**30**

Security for CC/EPC/LC Loans

17.1 - Primary : Paripasu First Charge on Inventory cum Book debts/ Current Assets excl Pledged stock both present & Future for Working Capital Limits Collatoral: Paripasu First Charge on entire Fixed Assets (excluding windmill & vehicle) incl Land situated at Kh. 164/1-4 165/1 165/5. Ph. No. 18 (8 Hectare situated at Vill. Siltia Th Pandhana. dist. East Nimar (MP) & Lease hold Land having area of 10 acres in village Kheda Industrial Area Th Itarsi Dist. Narmadapuram (excl Charge to Term Lenders)

Note 16 - Trade Payables			
(a) Total outstanding dues of MSME		0.00	0.00
(b) Total outstanding dues other (a) above		0.89	2.22
TOTAL		**0.89**	**2.22**
Reconciliation of Trade Payables			
1. MSME (Undisputed)		0.00	0.00
2. Others (Undisputed)		0.89	2.22
3. MSME (Disputed)		0.00	0.00
4. Others (Disputed)		0.00	0.00
	Total	**0.89**	**2.22**
Reconciliation of Trade Payables			
less than 12 Months		0.59	1.92
1 - 2 Years		0.30	0.30
2 - 3 Years		0.00	0.00
More than 3 years		0.00	0.00
Total		**0.89**	**2.22**
NOTE 17 : SHORT TERM PROVISION			
Provisions		0.98	0.00
Brokerage Payable		0.71	0.62
Audit Fees Paybale		0.05	0.05
Expense Payable		0.91	0.23
Other Liabilities		0.01	0.22
MPEB Payable		0.28	0.32
		2.93	**1.45**
NOTE 18 : CURRENT TAX LIABILITIES(NET)			
Provision for Income Tax		4.40	3.87
		4.40	**3.87**
NOTE 19 : OTHER CURRENT LIABILITIES			
TDS/TCS Payable		0.48	0.27
SGST/IGST/CGST tax Payable		0.70	1.01
Statutory Dues EPF		0.04	0.04
Payment Due to Capital Goods		4.71	0.87
ESI		0.01	0.01
Security deposit from contractor		0.35	0.37
		6.29	**2.57**

KN Agri Resources Limited
CIN-L15141CT1987PLC003777
Schedule annexed to and forming part of the Profit & Loss as at 31.03.2026

NOTE 20 : REVENUE FROM OPERATIONS			
Agri Commodities		1812.73	1723.71
Power Generation		1.27	1.14
Total		**1814.00**	**1724.85**
NOTE 21 : OTHER INCOME			
Other income		0.20	0.07
Insurance claim Rece		0.00	0.03
Profit/Loss on sale of Share		0.03	0.00
Dividend		0.00	0.00
Interest Income		7.18	3.72
Profit on sale of Assets		0.00	0.04
		7.40	**3.85**
NOTE 22:MATERIAL CONSUMED			
Opening Stock		57.44	75.02
Add: Purchase		971.50	832.48
		1028.94	907.50
Less: Closing Stock		112.62	57.44
Consumption		**916.32**	**850.06**
NOTE 23 : PURCHASE-SFG/FG			
Agri Commodities		622.98	725.57
Total		**622.98**	**725.57**
NOTE 24 : CHANGES IN INVENTORIES			
Agri Commodities			
Opening Stock		173.95	141.75
Closing stock		104.22	173.95
Increase/ Decrease in Stock		**69.73**	**-32.20**
NOTE 25 : EMPLOYEE BENEFIT EXPENSES			
Salary Allowances & Training		10.59	10.22
Gratuity		0.10	0.06
Company Contribution to PF		0.25	0.27
Company Contribution to ESI		0.06	0.06
		11.00	**10.61**
NOTE 26: FINANCIAL COSTS			
Interest on Working Capital		9.66	10.01
Interest on Others		0.03	0.01
Bank Charges / ECGC		1.01	1.08
		10.70	**11.10**
NOTE 27 : OTHER EXPENSES			
Direct Expenses			
Consumables		21.70	21.70
Consumption of Packing Material		17.66	13.77
Power charges		10.95	9.93
Repair & Maintenance		2.88	2.48
Custom Duties		35.47	20.28
Other Manufacturing Expenses		0.02	0.01
		88.68	**68.17**
Indirect Expenses			
Office & General Expenses		0.68	0.62
Office Rent		0.20	0.48
Travelling		1.71	1.80
Foreign Travelling		0.24	0.50
Vehicle Expenses		0.50	0.39
Printing & Stationery		0.08	0.08
Computer Expenses		0.03	0.01
License Fees		0.08	0.06
Lease Rent		0.00	0.03
Legal/Professional Expenses		1.31	1.36
Communication Expenses		0.09	0.06
Insurance		0.63	0.65
Advertisement		0.05	0.04
Charity & Donation		0.01	0.02
Expenses CSR		0.88	0.97
Interest on Income Tax/TDS/TCS		0.00	0.01
Interest on Income Tax Earlier Year		0.00	0.00
Membership Fees		0.18	0.24
Balances w/off		0.00	-0.05
Loss on sale of shares		1.30	0.00
Rates & Professional Taxes/Service		0.03	0.03
Interest on Delay Indirect Taxes/Duty		0.01	0.02
Windmill Expenses		0.15	0.25
Auditor Remuneration		0.05	0.05
Freight & Rebate		16.88	14.04
Selling & Distribution Expenses		28.14	18.86
Godown Rent		1.22	1.52
Sales Tax (VAT/CST & ET)Earlier Year		0.03	0.00
Exp-previous Years		0.01	0.00
Ineligible GST		0.01	0.03
		54.54	**42.05**
		143.22	**110.22**
NOTE 28 : Current Tax			
PARTICULARS	**Note No.**	**2025-26**	**2024-25**
(1) Current tax		11.97	13.10
Total		**11.97**	**13.10**

29. RELATED PARTY TRANSACTIONS:

i) Related Parties

Key Management Personnel	1	Vijay Shrishrimal (Director)
	2	Sanjay Shrishrimal (Director)
	3	Dhirendra Shrishrimal (Director)
	4	Neelam Wadhwani (Company Secretary)
Promoters	1	KN Resources Private Limited
	2	Anant Countertrade Private Limited
	3	Anant Trafina Private Limited
	4	Vijay Shrishrimal
	5	Sanjay Shrishrimal
	6	Dhirendra Shrishrimal
Director having substantial interest in the Entity	1	Anant Infrastructures Private Limited
	2	KN Infratech Private Limited
	3	KN Solvent & Vanaspati Private Limited
	4	Palak Exim Private Limited
	5	Salahkar Distributors Private Limited
	6	Vijay Kumar & Co.
Director along with relatives having substantial interest in the Entity	1	Anant Ventures
	2	Cking Infrastructure
	3	Mahavir Dal Mill
	4	Green Earth Infraventure Private Limited
Company Having Substantial Interest	1	Raipur Mega Food Park Private Limited
Other Non- executive director	1	Pradeep Kumar Totla
	2	Deeptimayee Vidushi
	3	Gopal Krishan Sood
	4	Anuj Banshilal Golecha (Director appointed on 10/11/2025)
Subsidiary Company	1	KN Retail Private Limited
	2	Sharaad KN Bio-Organics Private Limited

ii) Revenue Transactions during the year with related parties:

KMP:

S.No.	Name of the party	Nature of transaction	Amount (Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	Sanjay Shrishrimal	Director Salary	1.20	1.20
2.	Dhirendra Shrishrimal	Director Salary	1.20	1.20
3.	Vijay Shrishrimal	Director Salary	1.20	1.20
4.	Pooja Shrishrimal	Salary	0.04	0.00
5.	Vijay Shrishrimal	Rent	0.08	0.03
6.	Sanjay Shrishrimal	Rent	0.08	0.03
7.	Dhirendra Shrishrimal	Rent	0.08	0.03
8.	Anavi Shrishrimal	Sponsorship Expense	0.00	0.12
9.	Aanya Shrishrimal	Sponsorship Expense	1.05	0.00

Promoters

S.No.	Name of the party	Nature of transaction	Amount (Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	K N Resources Private Limited	Agro Commodities Sales	151.10	333.83
2.	K N Resources Private Limited	Agro Commodities Purchases	7.70	1.95
3.	K N Resources Private Limited	Interest Income	1.60	3.91
4.	K N Resources Private Limited	Detention Charges	0.06	0.14

Director having substantial interest in the Entity

S.No.	Name of the party	Nature of transaction	Amount(Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	Anant Trafina Private Limited	Data Processing	0.00	0.10
2.	Anant Trafina Private Limited	Agro Commodities Purchase	0.00	0.97
3.	Anant Trafina Private Limited	Agro Commodities Sales	--	1.29
4.	Palak Exim Private Limited	Interest Income	1.10	0.39
5.	Palak Exim Private Limited	Agro Commodities Sales	14.88	3.32
6.	Palak Exim Private Limited	Agro Commodities Purchase	0.54	1.38
7.	Palak Exim Private Limited	Share Sale	3.47	0
8.	Vijay Kumar & Company	Agro Commodities Sales	0.50	2.51
9.	Vijay Kumar & Company	Agro Commodities Purchase	0.70	--

Director along with relatives having substantial interest in the Entity

S.No.	Name of the party	Nature of transaction	Amount (Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1	Mahavir Dall Mill	Agro Commodities Sales	7.11	3.73
2	Mahavir Dall Mill	Agro Commodities Purchase	0.13	1.85
3	Anant Ventures	Agro Commodities Sale	--	1.07
4	Green Earth Infraventure	Interest Expense	0.20	0.12
5	Mahavir Dall Mill	Interest Income	0.24	0.00

Subsidiary Company

S.No.	Name of the party	Nature of transaction	Amount(Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	KN Retail Private Limited	Interest Income	1.14	0.22
2.	KN Retail Private Limited	Agro Commodities Sale	1.88	-

iii) Loan Transactions during the year with related parties: (Figure in Crore.)

Loan Granted:

Sno	Related Party	Category	Relation	Opening Balance	Loan/ Advance Granted	Loan/ Advance Refunded	Closing Balance	Percentage to the Total Loans/ Advances in the nature of Loan
1	Palak Exim Private Limited	Other than Promotor	Director having substantial Interest	6.18	9.46	9.46	7.17	-
2	KN Retail Pvt Ltd	Other than Promotor	Wholly own Subsidiary Company	7.64	8.93	--	17.49	-
3	Sharaad KN Bio-organics Pvt Ltd	Other than Promotor	Subsidiary Company	0.02	-	--	0.02	-

Loan Taken:

Sno	Related Party	Category	Relation	Opening Balance	Loan Taken	Loan Refunded	Closing Balance	Percentage to the Total Loans/ Advances in the nature of Loan
1	Green Earth Infraventure	**Other than Promotor**	**Director having substaintial Interest**	**-**	6.45	6.45	**-**	

30. Details regarding capacities, production, Stocks and sale of manufactured goods:

Qty in MT

Particulars	**As on 31/03/2026 Registered Capacity (p.a.)**	**As on 31/03/2026 Installed Capacity (p.a.)**	**As on 31/03/2025 Registered Capacity (p.a.)**	**As on 31/03/2025 Installed Capacity (p.a.)**
1. Solvent Extraction of OIL / OIL Cake				
Itarsi	150000.00	150000.00	150000.00	150000.00
KhandwaUnit 1 (Pandhana)	120000.00	120000.00	120000.00	120000.00
Khandwa unit-2 (Pandhana)	105000.00	105000.00	105000.00	105000.00
2. Refined vegetable Oil				
Itarsi	30000.00	30000.00	30000.00	30000.00
Khandwa (Pandhana)	18750.00	18750.00	15000.00	15000.00
3. Flour Mill				
Flour Mill	21000.00	21000.00	21000.00	21000.00
4. Wind Mill				
Wind Mill Nagda -Dewas-MP	1.25	1.25	1.25	1.25
Wind Mill Nandurbar-MS	1.25	1.25	1.25	1.25
Wind Mill Sangali- MS	0.60	0.60	0.60	0.60
Wind Mill Akal-RAJ	1.50	1.50	1.50	1.50

(Installed Capacity is certified by the Directors and not verified by the Auditors, as it is a Technical Matter & Being accepted by the Auditors.)

31. <u>PAYMENT TO AUDITORS</u>:

(Figure in Crore.)

PARTICULARS	**AMOUNT (Rs in Crores) 31.03.2026**	**AMOUNT (Rs in Crores) 31.03.2025**
Audit Fees	0.05/-	0.05/-
Tax Audit and Consultancy	0.04/-	0.04/-

32. THE COMPUTATION OF BASIC/DILUTED EARNING PER SHARE:

Particulars	**2025-26**	**2024-25**

Profit for the year after taxation	31.68	36.90
Weighted Average No. of Equity Shares Basic	2.50	2.50
Basic Earning Per Share (Rs.)	12.76	14.76

(Figure in Crore.)

33. Additional Information pursuant to Part II of Schedule VI to the Companies Act, 1956 r.w. provisions of Companies Act, 2013

S.No.	Particulars	2025-26	2024-25
A.	Value of Imports on C.I.F. Basis (Rs. in Crore)	$18137371.02 160.533	$10073699.66 85.79
B.	Expenditure in Foreign Currency (Rs. in Crore)	0.078	0.50
C.	Value of export on CIF basis ($) (Rs in Crore)	74.45	30.52

34. DETAILS ON GRATUITY INFORMATION

B. The following tables set out the funded status of the gratuity plans and the amounts recognized in the Group's financial statements as at 31/03/26:

(Rs. In Crore.)

1: Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2025 To 31-03-2026	From: 01-04-2024 To 31-03-2025
Present value of the obligation at the beginning of the period	1.92	1.95
Interest cost	0.12	0.14
Current service cost	0.08	0.07
Past Service Cost	0	0
Benefits paid (if any)	-0.12	-0.21
Actuarial (gain)/loss	0.03	-0.03
Present value of the obligation at the end of the period	2.02	1.92

2: Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2026	As on: 31-03-2025

Present value of the obligation at the end of the period	2.02	1.92
Fair value of plan assets at end of period	2.07	2.00
Net liability/(asset) recognized in Balance Sheet and related analysis	-0.04	-0.08
Funded Status - Surplus/ (Deficit)	0.04	0.08

3: Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2025 To 31-03-2026	From: 01-04-2024 To 31-03-2025
Interest cost	0.12	0.14
Current service cost	0.07	0.07
Past Service Cost	0.00	0.00
Expected return on plan asset	-0.13	-0.13
Net actuarial (gain)/loss recognized in the period	-0.03	-0.04
Expenses to be recognized in P&L	0.10	0.05

4: Table showing changes in the Fair Value of Planned Assets:

Period	From: 01-04-2025 To 31-03-2026	From: 01-04-2024 To 31-03-2025
Fair value of plan assets at the beginning of the period	2.00	1.96
Expected return on plan assets	0.13	0.13
Contributions	0.07	0.11
Benefits paid	-0.13	-0.21
Actuarial gain/(loss) on plan assets	-0.003	0.002
Fair Value of Plan Asset at the end of the Period	2.07	2.00

5: Table showing projection for next period:

(Rs. In Crore.)

Best estimate for contribution during next period	0.07

35. No provision has been made for leave encasement. It is explained to us that the above expense are debited in books on cash basis.

36. Company has borrowings from banks on the basis of security of current assets and has submitted all the requirement and document with bank.
37. All the Immovable Property are held in the name of Company.
38. The Company has disclosed investment at Cost/market value, whichever is lower.
39. During the Year Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets).
40. During the Year Company has not revalued its intangible assets.
41. Capital-Work-in Progress (CWIP) – Rs. 20.33 crore Capital- Work-n Progress as on March 31, 2026

Ageing Schedule

PARTICULAR	**Amount in CWIP for a Period of**				
	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	**Total**
Projects in Progress	12.83	7.50	0.00	0.00	**20.33**

42. No Intangible assets under development.
43. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
44. The Company was not declared willful defaulter by any bank or financial Institution or other lender.
45. As per the available records, the Company does not have any transaction with the Companies which are Struck off as per Sec 248 Companies Act 2013 or Sec 560 of Companies Act 1956.
46. Charges amounting to Rs. 1.60 Cr could not be satisfied due non granting of Loan closure letter pursuant to demerger of the Lender.
47. As on the date company have 2 subsidiary companies one is wholly owned subsidiary i.e KN Retail Private limited and another is Sharaad KN Bio-organics Private Limited with 51% control. And the compliance with number of layers of companies is not applicable to the companies.
48. Additional information, as required under schedule III to the companies act,2013, of Enterprises consolidated as subsidiaries /Associates/ Joint ventures:

Name of the entity	**Net Assets, i.e., total assets minus total liabilities**		**Share in profit or loss for the year**	
	As % of consolidated net assets	Amount in Crores	As % of consolidated profit or loss	Amount in Crores
Parent- KN AGRI RESOURCES LIMITED	99.99%	384.73	100%	30.88
Associates				
Raipur Mega Food Park Private Limited	0.58%	2.24	-	-
Adjustment for Unquoted Equity Instrument	-0.58%	2.23	-	-
Subsidiary -				
Sharaad KN Bio-organics Private Limited	0.01%	0.03	-	-
Total	100.00%	384.77	100.00%	30.88

49. As on date company has not entered in Scheme(s) of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013
50. Company has utilized the Borrowed Funds and share premium for the purpose for which it is raised.
51. As on date company does not have any share application money pending for allotment.
52. Company has not issued any preference share or convertible securities.

53. The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025

Sno	Particulars	Numerator	Amount as at (Rs. in Crore)		Denominator	Amount as at (Rs. in Crore)		Ratio as at		
			31-03-2026	31-03-2025		31-03-2026	31-03-2025	31-03-2026	31-03-2025	Variance
1	Current Ratio	Current assets	359.19	379.68	Current liabilities	47.42	89.74	7.58	4.23	79
2	Debt Equity Ratio	Total Debt (represent lease liabilities)	34.14	50.99	Shareholder's Equity	384.77	351.51	0.09	0.15	-39
3	Debt Service Coverage Ratio	Earnings available for debt service	50.75	60.59	Debt Service	41.54	62.09	1.22	0.98	25
4	Return On Equity Ratio	Net profits after taxes	31.68	36.90	Average Shareholder's Equity	368.14	332.56	8.60	11.10	-22
5	Inventory Turnover ratio	Cost of goods sold	1609.03	1543.43	Average Inventory	238.05	236.95	6.76	6.51	4
6	Trade Receivable Turnover Ratio	Revenue	1814.00	1724.85	Average Trade Receivable	54.59	79.46	33.23	21.71	53
7	Trade Payable Turnover Ratio	Purchase of services and other expenses	1594.48	1558.05	Average Trade Payables	1.55	5.43	1,025.6	287.17	257
8	Net Working Capital Turnover Ratio	Revenue	1814.00	1724.85	Working Capital	311.77	289.94	5.82	5.95	-2
9	Net Profit Ratio	Net profit	31.68	36.90	Revenue	1821.41	1728.70	1.74	2.13	-19
10	Return on Capital Employed	Earning before interest and taxes	54.72	60.96	Capital Employed	385.99	351.50	14.18	17.34	-18

11	Return On Investment/Total Assets	Net profits after taxes	31.68	36.90	Total Assets	433.64	441.70	7.30	8.35	-13

Sno1: The current Ratio – Ratio have a positive effect due to significant decrease in short term Borrowings to Rs.32.91 Crores (PY Rs.50.99 Crores).

Sno2: Debt Equity Ratio – The overall change in the Short-term borrowing has a significant impact in the ratio. Short term borrowing in current year (Rs. 32.91 Crores) as compare to previous year (Rs. 50.99 Crores).

Sno3: Debt Service Coverage Ratio - Ratio have a positive effect due to significant decrease in short term Borrowings to Rs.32.91Crores (PY Rs. 50.99 Crores).

Sno4: Return on Equity Ratio- The ratio has changed mainly due to the increase in Shareholder's Equity and variation in Net Profit which is due to volatility in price of commodity in the market.

Sno5: Inventory Turnover Ratio- The ratio has changed mainly due to the increase in Average Inventory to Rs. 238.05 Crore (PY Rs. 236.95 Crore)

Sno6: Trade Receivable Turnover Ratio – The ratio has changed due to decline in the Average Trade Receivable to Rs. 54.59 Crores (PY Rs. 79.46 Crores).

Sno7: The variation in Trade Payable Turnover Ratio is due to reduction in average trade payables during the year despite marginal change in purchase of services

Sno.8: Net Capital Turnover Ratio- The ratio has been changed mainly due to increase in the working capital to Rs.311.77 Crores (PY Rs.289.94 Crores).

Sno9: Net Profit Ratio- The ratio has changed mainly due to variation in Net Profit which is due to volatility in price of commodity in the market.

Sno10: Return on Capital Employed- The ratio has changed mainly due to increase in EBIT and Shareholder's Equity.

Sno11: Return on Investment/Total Assets- The ratio has changed mainly due to decrease in Net Profit to Rs 31.68 Crore (PY Rs. 36.90 Crore).

54. Segment Information-

I. Revenue from operations

(Rs. In Crore)

- **Activity wise**

Particulars	**2025-26**	**2024-25**
Agro Product	1812.73	1723.71
Power	1.27	1.14
Total	**1814.00**	**1724.85**

- **Geographical location wise**

Particulars	**2025-26**	**2024-25**
Sale of Product		
-Outside India	35.86	22.06
-Within India	1776.87	1701.65
Sale of Power (Within India)	1.27	1.14
Total	**1814.00**	**1724.85**

II. Non-Current operating asset

All the non-current asset of the group are located in India.

III. The group do not have revenue from transactions with a single external customer, exceeding to 10% of the total revenue.

55. MICRO, SMALL & MEDIUM ENTERPRISES

As per the information available with the Company, the Company does not owe any dues (principal as well interest) as at **31st March 2026** to Micro, Small & Medium enterprises. Company had paid all dues according the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year –**Nil**

56. Corporate Social Responsibility

As per Section 135 of Companies Act 2013, a company meeting the applicability of threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) Activities. The Areas for CSR activities are eradication of hunger and malnutrition, promoting education, art& culture, health care, destitute care and rehabilitation, environment sustainability, disaster relief and rural development project. A CSR committee is formed by the company as per the act.

Disclosure of Corporate Social Responsibility (CSR) **(Rs. In Crore)**

Particular	March 31, 2026	March 31, 2025
a. amount required to be spent by the company during the year:	0.88	0.97
b. amount of expenditure incurred:	-	1.48
c. Excess/ (shortfall) amount Spent:	-	0.51
d. Amount adjusted towards previous year's excess/(shortfall):	0.03	(0.48)
e. Net Excess/ (shortfall) at the end of the year:		0.03
f. Surplus amount carry forward by the Company:	(0.85)	0.03
g. reason for shortfall:	0.00 The unspent amount is deposited in UCO Bank before 30th April 2026.	NA
h. nature of CSR activities:	Promoting Education and Eradicating hunger, poverty and malnutrition	Promoting Education and Eradicating hunger, poverty and malnutrition
i. details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard:	NA	NA
j. where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately:	NA	NA

57. Crypto Currency Transaction during the year NIL.
58. Previous year's figure have been regrouped, rearranged and recast where ever it is necessary.
59. Note no. 1 to 58 forms an integral part of Financial Statement.

AS PER OUR REPORT OF EVEN DATE ANNEXED

For, Pukhraj & Associates
Chartered Accountants
Firm Reg. No. 002013C

Vijay Shrishrimal
(Managing Director)
DIN:00323316

Dhirendra Shrishrimal
(Whole Time Director & CFO)
DIN: 00324169

Pukhraj Jain
Partner
M.No. 071192

Neelam Wadhwani
(Company Secretary & Compliance Officer)
M.No. A71818

Date: 30.06.2026
Place: Raipur
UDIN: 26071192JGUMBB5479

KN AGRI RESOURCES LIMITED

REGD. OFFICE: KN Building, Panchsheel, Raipur, (C.G) - 492001
CIN: L15141CT1987PLC003777
Email: info@knagri.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 39TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF KN AGRI RESOURCES LIMITED WILL BE HELD ON WEDNESDAY, SEPTEMBER 30, 2026, AT 03:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY, SITUATED AT KN BUILDING, PANCHSHEEL, RAIPUR-492001, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. **ADOPTION OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026, ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.**

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, including Audited Balance Sheet as at March 31, 2026, the Statement of Profit & Loss for the year ended on that date together with the reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the report of the Board of Directors and Auditors thereon, as circulated to the members and laid before the meeting be and are hereby considered, approved & adopted."

2. **APPOINTMENT OF MR. SANJAY SHRISHRIMAL (DIN: 00860294), AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION.**

To appoint a director in place of Mr. Sanjay Shrishrimal (DIN: 00860294), who retires by rotation as a Director and being eligible, offers himself for re-appointment; and in this regard, to consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION:**

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, and in accordance with the Articles of Association of the Company, Mr. Sanjay Shrishrimal (DIN: 00860294), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. APPOINTMENT OF M/S. AMIT SHARMA & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS THE SECRETARIAL AUDITOR OF THE COMPANY AND TO FIX THEIR REMUNERATION.

To appoint M/s. Amit Sharma & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the period of five years commencing from the conclusion of this Annual General Meeting till the conclusion of the 44th Annual General Meeting of the Company to be held in the year 2031 on such remuneration as may be mutually agreed by and between the Board of Directors of the Company and the Auditor of the Company and in this regard, to consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

"**RESOLVED THAT** pursuant to the provisions of Sections 204(1) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 and pursuant to the Regulation 24A of the SEBI (LODR) Regulations, 2015 read with circulars issued thereunder to the extent applicable and other applicable regulations framed by the Securities and Exchange Board of India in this regard, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and on the basis of recommendations and approvals of the Audit Committee and the Board of Directors of the Company, M/s. Amit Sharma & Associates, Practicing Company Secretaries (CP No. 15315; PR No. 1740/2022), be and are hereby appointed as the Secretarial Auditor of the Company, to hold office for a term of five (5) consecutive years commencing from Financial Year 2026-27 till Financial Year 2030-31, at such remuneration plus applicable taxes and reimbursement of actual out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors of the Company (or any committee thereof) and the Secretarial Auditors from time to time.

FURTHER RESOLVED THAT any Director of the Company be and are hereby severally & individually authorized to file necessary forms with Ministry of Corporate Affairs and to do all such acts, deeds, matters and things as may be necessary and expedient to give effect to this resolution."

4. APPROVAL OF RELATED PARTY TRANSACTIONS

The Members are requested to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013 ("Act"), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014) and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any statutory modification(s) or re-enactment thereof for the time being in force and subject to such approvals, consents, sanctions and permissions as may be necessary, the approval of the Members be and is hereby accorded to the Board of Directors of Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/empowered/to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) to continue with the existing contract(s)/arrangement(s)/transaction(s) and/or enter into and/or carry out new contract(s)/arrangement(s)/transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the statement, with related parties and accordingly a related party of the Company under Regulation 2(1)(zb) of SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and related parties, for an aggregate value of up to Rs. 500 Crores, to be entered during Financial Year, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

FURTHER RESOLVED THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

FURTHER RESOLVED THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s), or Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

FURTHER RESOLVED THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

5. RATIFICATION OF THE REMUNERATION OF THE COST AUDITORS FOR FINANCIAL YEAR 2026-27.

The Members are requested to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules of the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and the remuneration as approved by the Board of Directors and set out in the Explanatory Statement annexed to this Notice, payable to M/s Sanat Joshi & Associates, Cost Accountants, Firm's Registration No. 000506, appointed as the Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for the financial year 2026-27, be and is hereby ratified.

FURTHER RESOLVED THAT the Board of Directors of the Company and Company Secretary be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

Dated: 01-09-2025
Place: Raipur (C.G.)

By the Order of the Board of Directors
KN Agri Resources Limited

Sd/-
Dhirendra Shrishrimal
Whole-time Director & CFO
(DIN: 00324169)

Notes:

1. An Explanatory Statement pursuant to the provisions of the Companies Act, 2013 ("the Act"), and Secretarial Standard on General Meetings (SS-2), setting out the material facts in respect of the Special Business to be transacted at the Annual General Meeting ("AGM / Meeting") is annexed hereto.
2. The details as required pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2), in respect of the director's seeking re-appointment at the AGM is annexed hereto.
3. The notice of AGM along with the Annual Report for 2025-26 is being sent by electronic mode to all members of the Company in their respective e-mail ID's registered with the Company / Depository Participant. Shareholders may also note that the Notice of 39th Annual General Meeting, Attendance Slip, Proxy Form, Route Map, and the Annual Report for the year 2025-26 will also be available on the website of Company www.knagri.com.
4. All the documents referred to in the accompanying notice along with the explanatory Statement, are open for inspection at the Registered Office of the Company during business hours on all working days (Monday to Friday) except holidays, up to the date of this Annual General Meeting of the Company.
5. A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on poll instead of himself/herself and the proxy need not be a Member of the Company. A person can act as proxy on behalf of Member(s) not exceeding Fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A Member holding more than ten percent (10%) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.
6. The instrument appointing the proxy (enclosed hereto) in order to be effective must be deposited (duly completed, stamped and signed) at the Registered Office of the Company not less than Forty-Eight (48) hours before the commencement of the meeting.
7. A Proxy form is attached herewith along with the notice of AGM. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
8. Corporate members intending to send their authorized representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution along with the specimen signature, authorizing their representative to attend and vote on their behalf at the meeting.
9. All the members are requested to support the Green Initiative of the Ministry of Corporate Affairs, Government of India and register their email addresses to receive all these documents electronically from the Company in accordance with Rule 18 of the Companies (Management & Administration) Rules 2014 and Rule 11 of the Companies (Accounts) Rules 2014.
10. The Company has appointed M/s. MUFG Intime India Private Limited, Mumbai, as its Registrar and Share Transfer Agent for rendering the entire range of services to the Shareholders of the Company. Accordingly, all documents, transfer, Demat request, change of address intimation and other communication in relation thereto with respect to shares should be addressed to Registrar directly quoting folio no., full name and name of Company as 'KN Agri Resources Limited' at mumbai@in.mpms.mufg.com.
11. The entry to the meeting venue will be regulated by means of attendance slips. For attending the meeting, members, proxies, and authorized representatives of the members, as the case may be, are requested to bring the enclosed attendance slip completed in all respects, and duly signed.

12. Members voting rights shall be in proportion to his/her paid up share capital of the company. The Members who have cast their vote via remote e-voting platform, prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the 39th AGM. The facility of casting votes by a member using remote e-voting system will be provided by National Securities Depository Limited. (NSDL).
14. In addition to the facility for voting through electronic means, Ballot Papers shall also be made available at the AGM venue. The members attending the AGM who have not cast their votes through Remote e-voting shall be eligible to vote through Ballot Paper (polling paper) at the Annual General meeting. In case the member casts his votes through both the processes i.e., E-voting and Physical Ballot Form, the votes in the electronic system would be considered and the Ballot Form would be ignored.
15. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM. There will be only one Ballot Form for every Folio/ DP ID & Client ID irrespective of the number of joint members.
16. M/s, Amit Sharma & Associates, Practising Company Secretaries (CP No. 15315; PR No. 1740/2022), have been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the remote e-voting process as well as voting at the Meeting, in a fair and transparent manner.
17. The remote e-voting period commences on Sunday, 27th September 2026 (9.00 a.m. IST) and ends on Tuesday, 29th September 2026 (5.00 p.m. IST). The Members of the Company, holding shares, as on the cut-off date i.e. Wednesday, 23rd September 2026, may cast their vote by remote e-voting during the aforesaid period. The remote e-voting module shall be disabled by NSDL for voting thereafter.
18. A route map indicating direction to reach the venue of the AGM is given at the end of this notice as per the requirement of Secretarial Standards-2 on General Meeting.
19. The results declared along with the Scrutinizer's Report shall be placed on the Website of the Company www.knagri.com immediately after the result is declared by the Chairman and communicated to the Stock Exchange.
20. The Notice of AGM and the Annual Report of the Company are available on the websites of the Stock Exchanges viz. NSE at www.nseindia.com and the website of the Company at www.knagri.com.

Instructions for Remote E-Voting:

The remote E-Voting period begins on 27, September, 2026 at 09:00 a.m. (IST) and ends on 29, September, 2026 at 05:00 p.m. (IST). The Remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date i.e. Wednesday, 23 September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23, September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS**

	Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to

	see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit

client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csamitsharma@yahoo.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Assistant Manager at pritamd@nsdl.com / evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@knagri.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@knagri.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

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EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)

Item No. 3:

Pursuant to the provision of Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 24A of the SEBI (LODR) Regulations, 2015 read with circulars issued thereunder to the extent applicable, other applicable regulations framed by SEBI in this regard, the Secretarial Auditor needs to be appointed for a period of 5 (Five) consecutive years.

Accordingly, in terms of the aforesaid requirement and subject to the approval of the Shareholders, the Board of Directors of the Company upon the recommendation of the Audit Committee approved the appointment of M/s. Amit Sharma & Associates, Practicing Company Secretaries (CP No. 15315; PR No. 1740/2022), as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years commencing from Financial Year 2026-27 till Financial Year 2030-31 at a remuneration of Rs. 1,00,000/- (Rupees One Lakh Only) per annum and the same may be revised during the term as may be mutually agreed between the Board of Directors or any Committee thereof and the Secretarial Auditors. The above fees exclude the proposed remuneration to be paid for the purpose of Secretarial Audit of Subsidiaries, if any.

After evaluating all proposals and considering various factors such as independence, industry experience, technical skills, geographical presence, audit team, audit quality reports, etc., M/s. Amit Sharma & Associates, Practicing Company Secretaries, have been recommended to be appointed as the Secretarial Auditors of the Company.

BRIEF PROFILE

CS Amit Kumar Sharma Proprietor of M/s. Amit Sharma & Associates is a Practising Company Secretary with extensive experience in corporate laws, governance, and compliance management. He became a member of the Institute of Company Secretaries of India (ICSI) on September 07, 2015 and obtained his Certificate of Practice on October 05, 2015. The firm has also got peer reviewed by the ICSI vide Certificate No. 1740/2022.

He established his sole proprietorship firm, M/s. Amit Sharma & Associates, registered with ICSI on August 08, 2018, to provide professional services in corporate governance, regulatory compliances, secretarial audit, SEBI & Listing Regulations, FEMA, and allied matters.

Besides the Secretarial Audit services, the Company may also avail any other services, certificates or reports as may be required under the applicable laws.

Pursuant to Regulation 24A of the SEBI (LODR) Regulations, 2015, as amended from time to time, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and other applicable circulars in this regard, the Company has received written consent from M/s. Amit Sharma & Associates, along with a certificate confirming that they satisfy the eligibility criteria to act as the Secretarial Auditor of the Company. Further, they have confirmed that they hold a valid certificate issued by the Peer Review Board of the ICSI, are not disqualified to be appointed as Secretarial Auditors under the provisions of 207 the Companies Act, 2013 and the rules made thereunder and that the appointment, if made, shall be in accordance with the applicable provisions of aforesaid Regulation read with SEBI Circular.

Accordingly, consent of the members is being sought for passing an Ordinary Resolution as set out at Item No. 3 of this Notice, in relation to the details as stated above and the Board of Directors recommends the said Resolution for the approval of the shareholders of the Company as an Ordinary Resolution.

None of the Directors/ Key Managerial Personnel of the Company or any of their relatives, are, in any way, concerned or interested financially or otherwise, in the above proposed resolution, except to their equity holdings and Directorships in the Company, if any.

Item No. 4:
Details of the proposed RPTs between the Company and its Related Parties including the information required to be disclosed in the Explanatory Statement are as follows:

S.No.	Description	Details of proposed RPTs between KN Agri Resources Limited ('the Company') and its Related Parties
1.	**Summary of information provided by the Management to the Audit Committee for approval of the proposed RPTs**	
	Name of the Related Party and its relationship with the Company, including nature of its concern or interest (financial or otherwise)	Vijay Shrishrimal (Director) Sanjay Shrishrimal (Director) Dhirendra Shrishrimal (Director) Neelam Wadhwani (Company Secretary) KN Resources Private Limited Anant Countertrade Private Limited Anant Trafina Private Limited Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Infrastructures Private Limited KN Infratech Private Limited KN Solvent & Vanaspati Private Limited Palak Exim Private Limited Salahkar Distributors Private Limited Vijay Kumar & Co. Anant Ventures Cking Infrastructure Mahavir Dal Mill Raipur Mega Food Park Private Limited Pradeep Kumar Totla Deeptimayee Vidushi Gopal Krishan Sood Anuj Bhanshilal Golecha KN Retail Private Limited Sharaad KN Bio-organics Private Limited Green Earth Infraventure Private Limited

2.	**Type, material terms, monetary value and particulars of the proposed RPTs**	The Company and its Related Parties have entered into / propose to enter into the following RPTs during FY, for an aggregate value not exceeding 500 crores. • Purchase/ Sell of goods • Availing/ rendering of services • Interest

Item No. 5:

RATIFICATION OF THE REMUNERATION OF THE COST AUDITORS FOR FINANCIAL YEAR 2026-27.

M/s Sanat Joshi & Associates, Cost Accountants, have been appointed as the Cost Auditors by the Board of Directors of the Company on recommendation of the Audit Committee, for conducting audit of cost records and accounts maintained by the Company pertaining to products covered under MCA Cost Audit order activities for the financial year ending March 31, 2027 at a remuneration of ₹90,000.00 per annum. In terms of provisions of Section 148(3) of the Act, read with Companies (Audit and Auditors) Rules, 2014, members' approval is required for remuneration payable to the Cost Auditors.

BRIEF PROFILE OF THE DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT / VARIATION IN TERMS OF REMUNERATION AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015]

Name	Mr. Sanjay Shrishrimal
Director Identification Number (DIN)	00860294
Date of Birth	November 20, 1970
Designation	Whole-Time Director
Age	55 years
Nationality	Indian
Date of first appointment in the Board	September 01, 1992
Terms and Conditions of Appointment / Re-appointment	Liable to retire by rotation
Educational Qualifications	Bachelor of Commerce
Profile & Experience	He has an experience of around 32 years in the Agri-commodities industry. He currently overseas and controls the manufacturing operations and retail marketing operations.
Nature of Expertise in specific functional areas	Manufacturing and Retail Marketing Operations
Relationship with Directors / KMP of the Company	Brother of Mr. Vijay Shrishrimal (Managing Director) and Mr. Dhirendra Shrishrimal (Whole-time Director & CFO).
Directorship in other listed entities	N.A.
Listed entities from which Director has resigned in the past 3 years.	N.A.
Chairmanship / Membership of the Committees of other listed entities.	N.A.
Shareholding in KN Agri Resources Limited (as on 31.03.2026)	845327 Shares
Details of Remuneration sought to be paid	1.2 Crore Per annum

KN AGRI RESOURCES LIMITED

REGD. OFFICE: KN Building, Panchsheel, Raipur, (C.G) - 492001
CIN: L15141CT1987PLC003777
Email: info@knagri.com

Form No. MGT-11
[Proxy form]

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

39TH ANNUAL GENERAL MEETING

Name of the member(s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/We, being the member(s) of ____________________ shares of the above named company, hereby appoint:

Name		*E-mail ID*	
Address		*Signature*	

Or failing him/her,

Name		*E-mail ID*	
Address		*Signature*	

Or failing him/her,

Name		*E-mail ID*	
Address		*Signature*	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 39th Annual general meeting/ of the Company, to be held on the 30th day of September, 2026 at 03:00 P.M. at KN Building, Panchsheel, Raipur-492001, Chhattisgarh and at any adjournment thereof in respect of such resolutions as are indicated below:

S.NO.	ORDINARY BUSINESS
1.	ADOPTION OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026, ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.
2.	APPOINTMENT OF MR. SANJAY SHRISHRIMAL (DIN: 00860294), AS A WHOLE-TIME DIRECTOR, LIABLE TO RETIRE BY ROTATION.
S.NO.	**SPECIAL BUSINESS**
3.	APPOINTMENT OF M/S. AMIT SHARMA & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS THE SECRETARIAL AUDITOR OF THE COMPANY AND TO FIX THEIR REMUNERATION.
4.	APPROVAL OF RELATED PARTY TRANSACTIONS.
5.	RATIFICATION OF THE REMUNERATION OF THE COST AUDITORS FOR FINANCIAL YEAR 2026-27.

Signed this ________day of____________________2026.

SIGNATURE OF MEMBER

Affix Revenue Stamp

SIGNATURE OF PROXY HOLDER

Notes:

- *This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, in not less than 48 hours before the commencement of the Meeting.*
- *A person can act as proxy on behalf of not more than fifty members, and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights.*
- *A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.*
- *Corporate Members intending to send their authorized representative to attend the meeting pursuant to section 113 of the Companies Act 2013 are requested to send to the Company, a certified true copy of the Board resolution together with their specimen signature authorizing their representative to attend and vote on their behalf at the meeting.*

KN AGRI RESOURCES LIMITED

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ATTENDANCE SLIP

(To be filled and handed over at the entrance of the meeting venue)

'39TH ANNUAL GENERAL MEETING'

NAME OF SHAREHOLDER (IN BLOCK LETTERS)	
REGISTERED ADDRESS OF SHAREHOLDER	
REGISTERED FOLIO NO. / DP ID & CLIENT ID	
NO. OF SHARES	
NAME OF PROXYHOLDER / AUTHORIZED REPRESENTATIVE (IF ANY)	

I/we hereby record my/our presence at the Annual General Meeting of the Company held on 30th day of September, 2026 at 03:00 P.M. at KN Building, Panchsheel, Raipur-492001, Chhattisgarh, India.

Signature of Shareholder / Proxy / Authorized Representative present:

KN AGRI RESOURCES LIMITED

REGD. OFFICE: KN Building, Panchsheel, Raipur, (C.G) - 492001
CIN: L15141CT1987PLC003777
Email: info@knagri.com

Form No. MGT-12
[Polling Paper]
[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c)of the Companies (Management and Administration) Rules, 2014]

(Please fill and submit in the Ballot Box at the venue of the meeting.)
'39TH ANNUAL GENERAL MEETING'

BALLOT PAPER		
NAME OF THE FIRST NAMED SHAREHOLDER: (In Block Letters)	:	
POSTAL ADDRESS	:	
E-MAIL ID:	:	
FOLIO NO. (Physical Shares)	:	
CLIENT ID (Dematerialized Shares)	:	
DP ID: (Dematerialized Shares)	:	
CLASS OF SHARE	:	Equity

I hereby exercise my vote in respect of Ordinary / Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

Item No.	Particulars	No. of Shares held by me	Please insert tick mark (✔)in either Assent or Dissent	
			I assent to the Resolution (FOR)	I dissent to the Resolution (AGAINST)
1.	ADOPTION OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026, ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.			
2.	APPOINTMENT OF MR. SANJAY SHRISHRIMAL (DIN: 00860294), AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION.			
3.	APPOINTMENT OF M/S. AMIT SHARMA & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS THE SECRETARIAL AUDITOR OF THE COMPANY AND TO FIX THEIR REMUNERATION.			
4.	APPROVAL OF RELATED PARTY TRANSACTIONS.			
5.	RATIFICATION OF THE REMUNERATION OF THE COST AUDITORS FOR FINANCIAL YEAR 2026-27.			

Place: Raipur (C.G.)
Dated:

____
Signature of the Member/Proxy holder

Notes:

- *Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the Scrutinizer on the validity of the forms will be final.*
- *In case the member casts his votes through both the processes i.e., E-voting and Physical Ballot Form, the votes in the electronic system would be considered and the Ballot Form would be ignored.*
- *The votes should be cast either in favour or against by putting the tick mark (✔) in the column provided for asset or dissent. Ballot Form bearing tick marks in both the columns will render the Ballot Form invalid.*
- *Voting rights shall be reckoned on the basis of paid up value of the shares.*
- *There will be only one Ballot Form for every Folio/ DP ID & Client ID irrespective of the number of joint members.*

KN AGRI RESOURCES LIMITED

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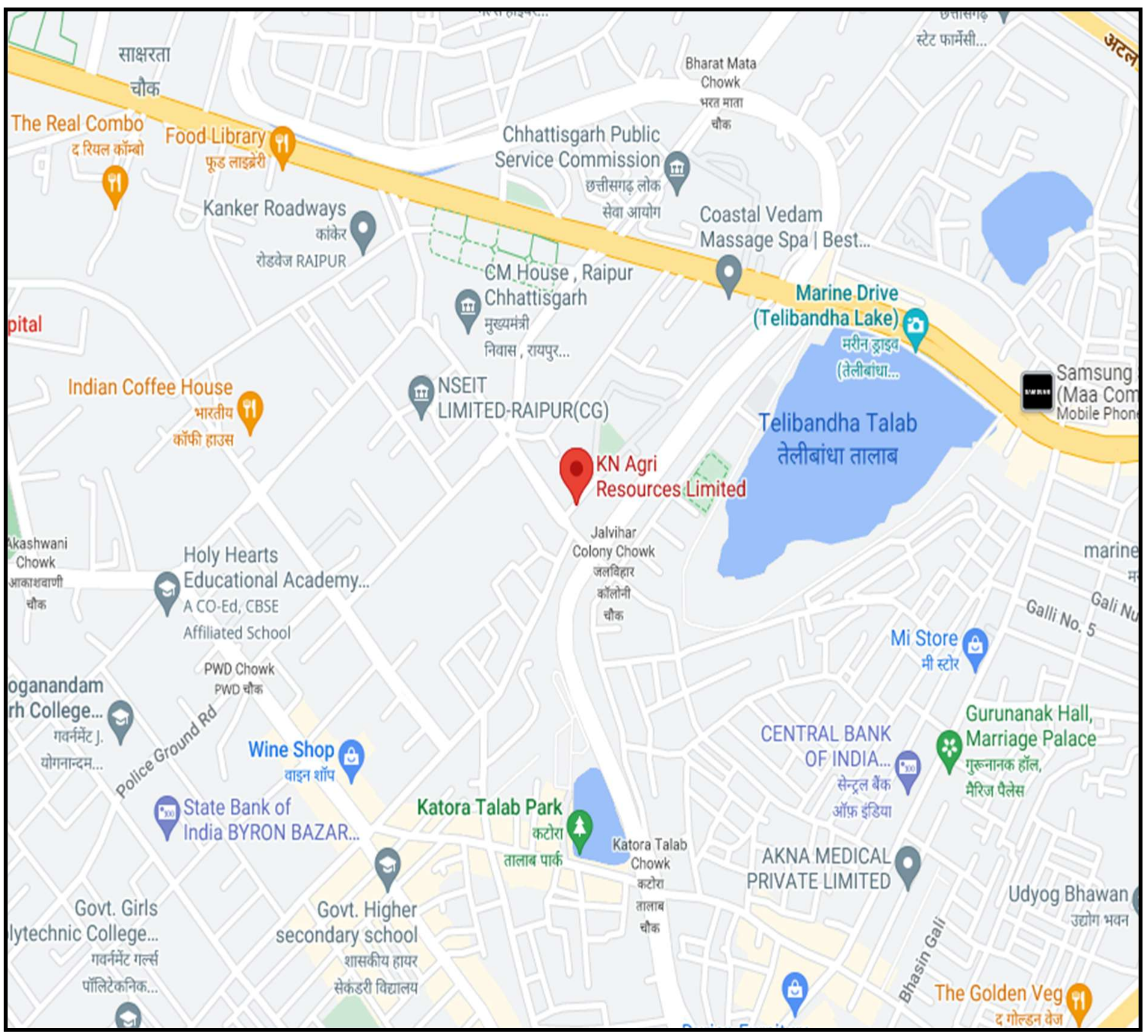
ROUTE MAP

(VENUE OF THE 39TH ANNUAL GENERAL MEETING)

KN Building, Panchsheel, Raipur-492001



We grow with agro!

KN Agri Resources Limited

Regd. Office: K.N. Building, Panchsheel Raipur 492001 Chhattisgarh, India

Mumbai Office: A - 3810, Marathon Furures, NM Joshi Marg Park, Lower Parel, Mumbai 400 013 Maharashtra, India.

Email: info@knagri.com | **Website:** www.knagri.com | **Tel No.:** +91-771-2293706-08