01st September, 2026

To,
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E) Mumbai 400 051, India

Series EQ & Symbol: SINTERCOM **ISIN: INE129Z01016**

Subject: Notice of the 19th Annual General Meeting along with the Annual Report for the Financial Year 2025-26

Ref.: Regulation 30 & Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is further to our letter dated 29th August, 2026, wherein we had informed that the 19th AGM of the Company will be held on Wednesday, 23rd September, 2026 at 04:30 p.m. (IST) via Video Conference / Other Audio-Visual Means, in accordance with relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ('SEBI').

Pursuant to Regulations 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we are enclosing herewith the Annual Report of the Company including the Notice convening the 19th AGM and other Statutory Reports for the Financial Year 2025-26, which is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar & Share Transfer Agent ('RTA')/Depository Participant(s) ('DPs'). Further, in accordance with the Regulation 36(1)(b) of the SEBI Listing Regulations, the Company has initiated sending a letter to the Shareholders whose e-mail addresses are not registered with the Company/RTA/DPs, providing a web-link from where the Annual Report can be accessed on the website of the Company.

The Annual Report containing the Notice of the AGM is also available on the website of the Company at Annual Report 2025-26

You are requested to kindly take the above information on record.

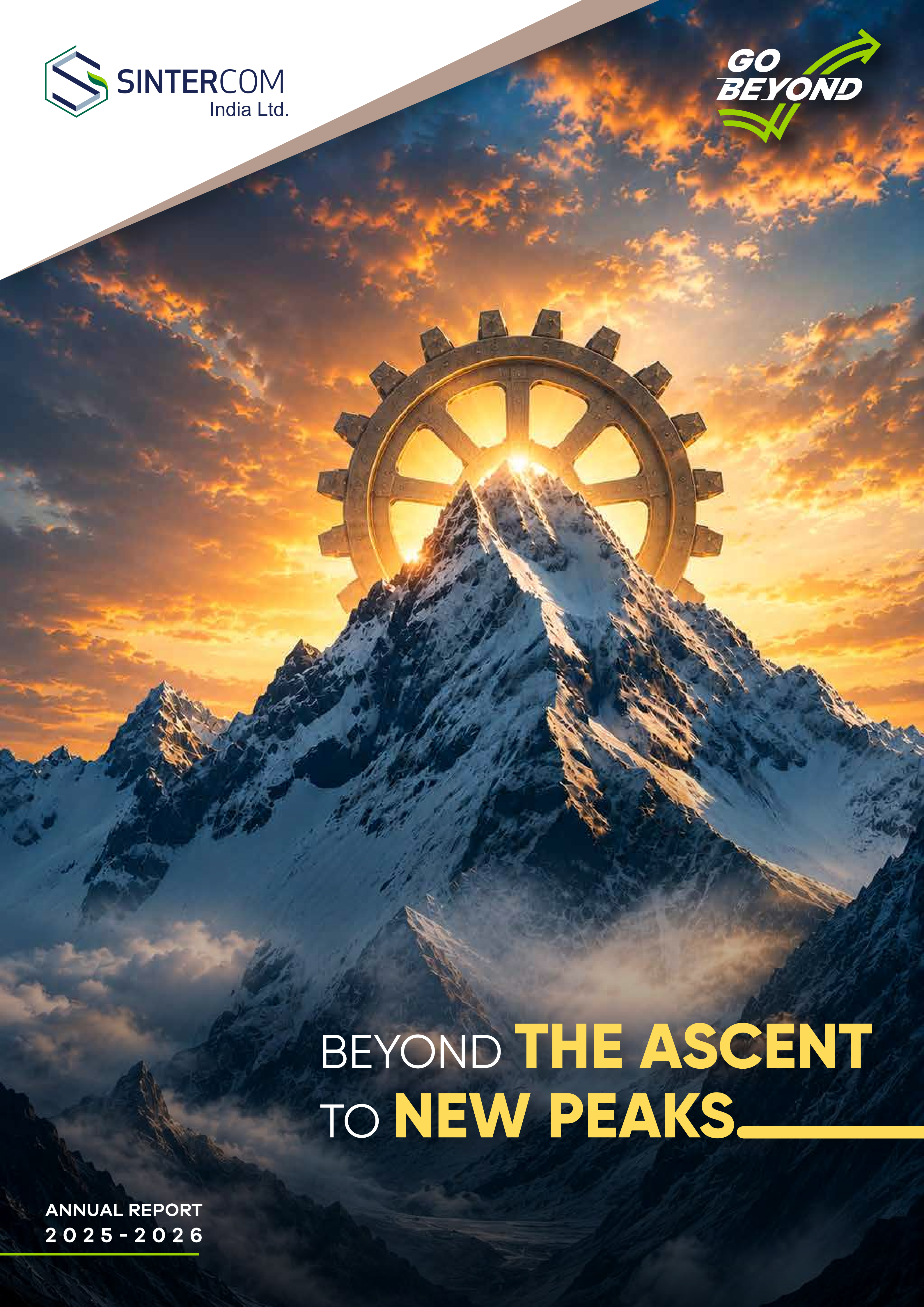
Thanking you,

Yours faithfully,

For Sintercom India Limited
KUSUM ANJANA
Digitally signed by KUSUM ANJANA
Date: 2026.09.02 03:02:41 +05'30'
SINTERCOM INDIA LTD
Kusum Anjana
Company Secretary and Compliance Officer
M. No.: A78466
Enclosed: As mentioned above

SINTERCOM
India Ltd.

GO BEYOND



BEYOND THE ASCENT TO NEW PEAKS

ANNUAL REPORT
2025-2026

सर्वे भद्राणि पश्यन्तु

May All See Auspiciousness

We at Sintercom, make every single effort to grow and lead, we wish prosperity for everyone associated with our company.

GO BEYOND

FINANCE

Increase Revenue: Boost sales through new products, services, or market expansion.

Improve Profit Margins: Optimize operational efficiency, reduce costs to Increase the gap between revenue and costs.

Enhance Cash Flow Management: Ensure sufficient liquidity and positive free cash to meet the short term and long-term financial goals.

Increase Return on Investment (ROI): Achieve higher returns on investments

Support Sustainable Growth: Balance growth with financial stability.

TECHNOLOGY

Innovation: Continuously adopting and integrating new technologies to stay ahead
of the curve.

Quality: Ensuring high standards in technology development and deployment.

Scalability: Designing solutions that can grow and adapt with the business needs.

OPERATIONS

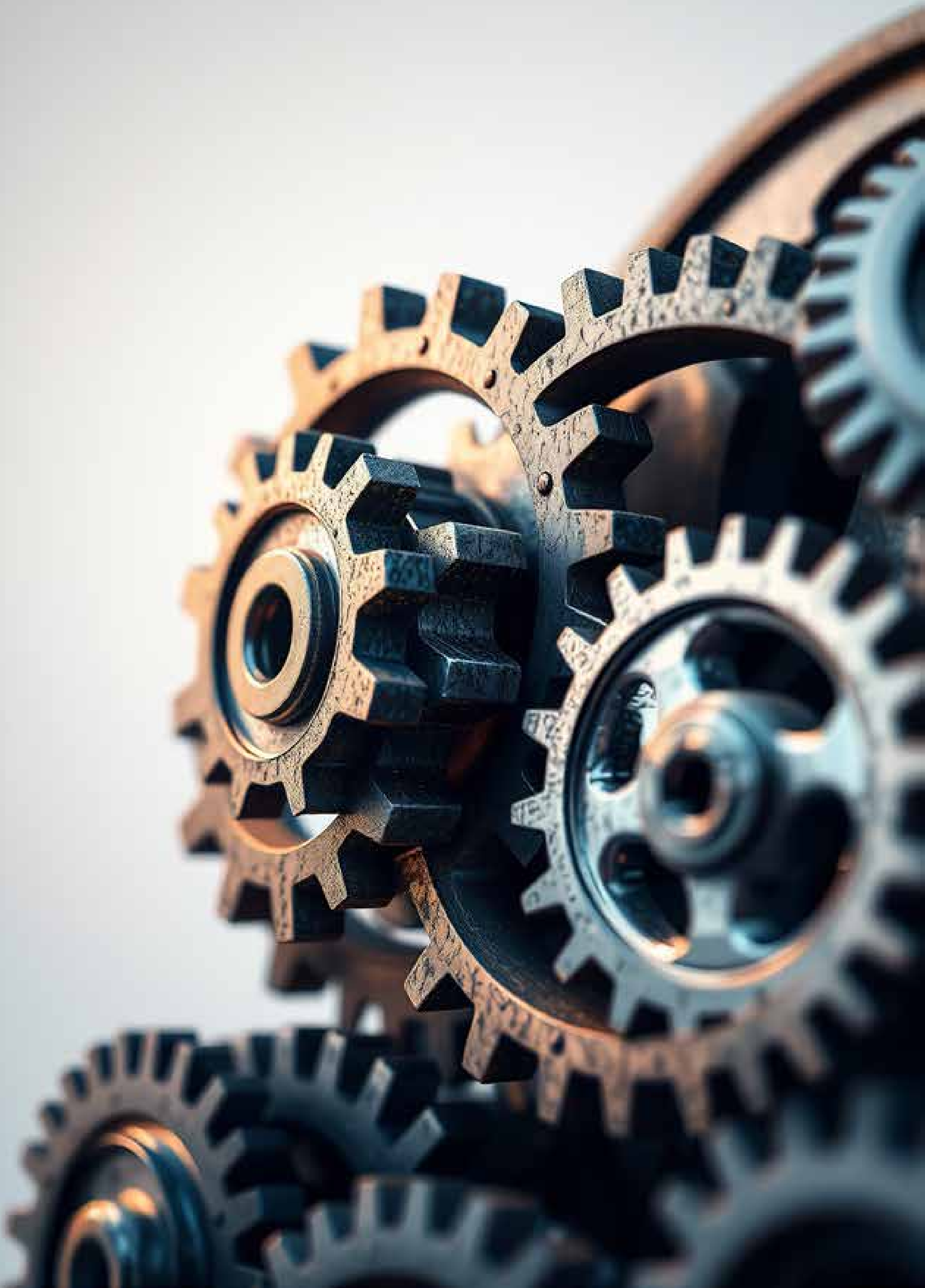
Customer Focus: Ensuring customer expectations & requirements are fulfilled.

Efficient Processes: Exploring ways to improve on processes to reduce waste and increase efficiency.

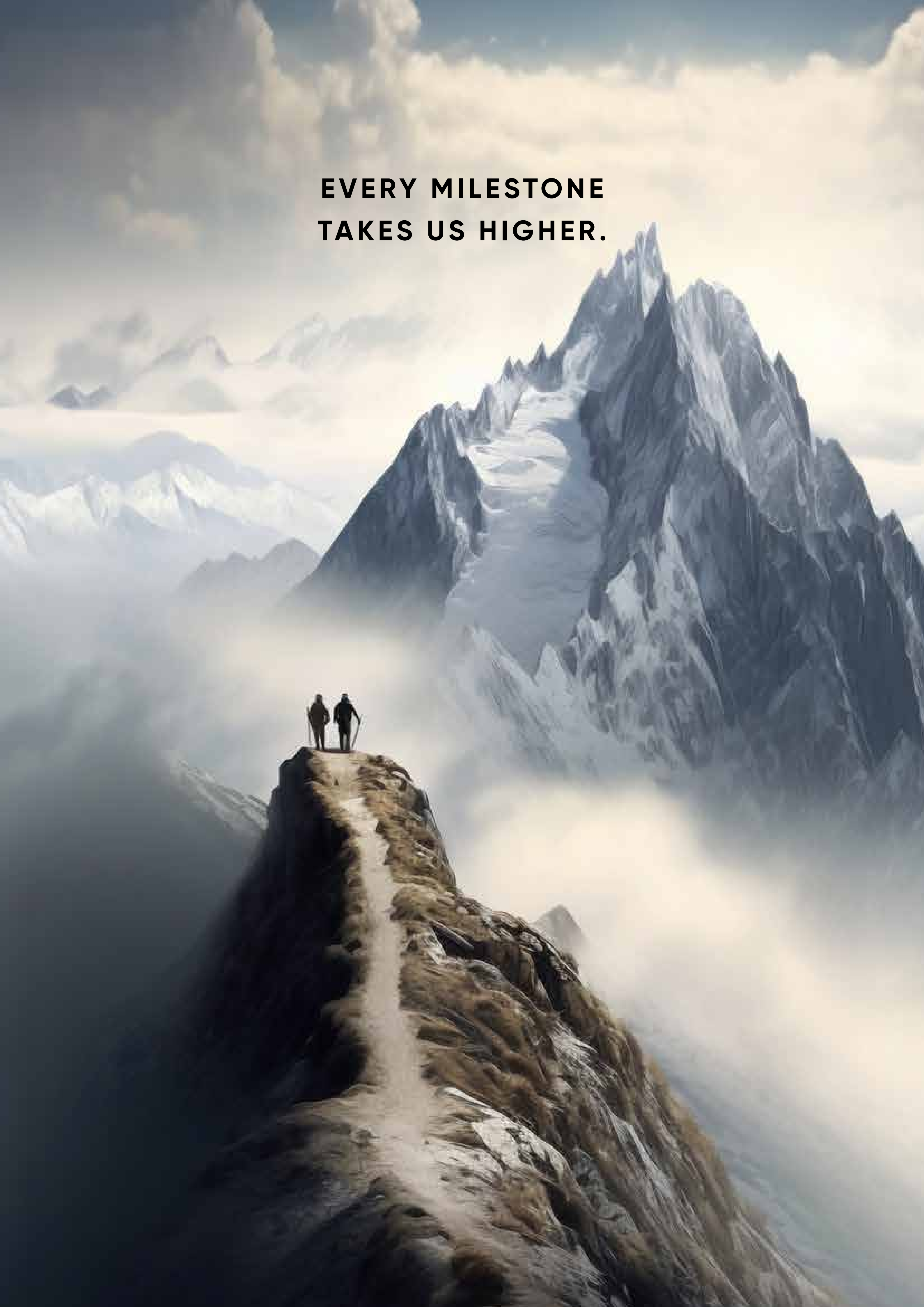
Employee Empowerment: Engaging and empowering employees to contribute to improvements and organisational growth.

Carbon Footprint Reduction: Adopt measures to reduce carbon footprint.

FROM A STRONG FOUNDATION
TO HIGHER GROUND.



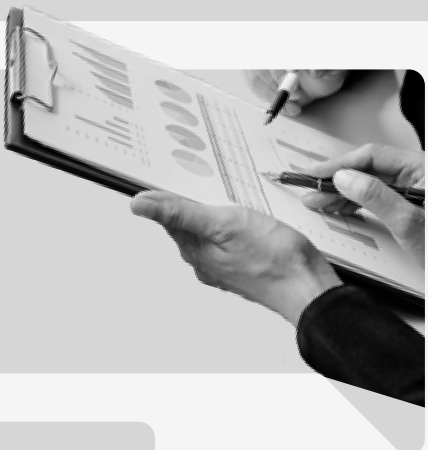
OUR JOURNEY BEGAN WITH PRECISION MANUFACTURING AND A STRONG FOUNDATION IN THE AUTOMOTIVE INDUSTRY. TODAY, THAT FOUNDATION IS TAKING US HIGHER TOWARDS NEW MARKETS, STRONGER COLLABORATIONS, AND GREATER GROWTH POSSIBILITIES. AS MOBILITY EVOLVES, SINTERCOM CONTINUES TO RISE WITH IT, BUILDING TOWARDS A GLOBALLY COMPETITIVE FUTURE.

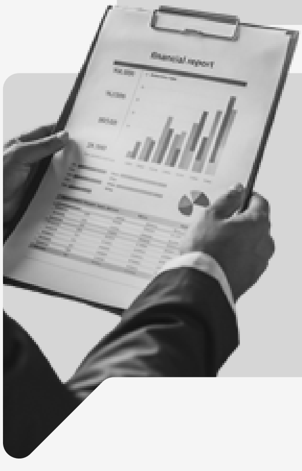

EVERY MILESTONE
TAKES US HIGHER.

EVERY MILESTONE HAS BEEN ANOTHER STEP IN OUR ASCENT. FROM STRENGTHENING OUR CAPABILITIES TO EXPANDING BEYOND FAMILIAR MARKETS, EACH ACHIEVEMENT HAS BROUGHT US CLOSER TO NEW PEAKS OF OPPORTUNITY. WITH PURPOSE AND PRECISION, WE CONTINUE MOVING HIGHER, BROADER AND BEYOND.

THE STRENGTH TO RISE.
THE PRECISION TO LEAD.

OUR STRENGTHS , PROCESS DISCIPLINE, PRECISION ENGINEERING AND DEEP-ROOTED PARTNERSHIPS , ARE THE FOUNDATION OF OUR ASCENT. TOGETHER, THEY GIVE US THE STRENGTH TO TAKE ON GREATER CHALLENGES, REACH NEW MARKETS AND LEAD WITH CONFIDENCE ON A LARGER GLOBAL STAGE.





Contents

COMPANY
OVERVIEW

OUR **VISION**

OUR VISION IS TO BE A GLOBAL LEADER BY OFFERING INNOVATIVE TECHNOLOGICAL SOLUTIONS IN POWDER METALLURGY.

OUR **MISSION**

OUR MISSION IS TO IMPROVE ADAPTABILITY OF PRODUCTS USING POWDER METALLURGY TECHNOLOGY ACROSS VARIOUS INDUSTRIES IN INDIA AND GLOBALLY.

MILE STONE

2026
Development of Stator rotor for Ev Motor

2025
Development of soft magnetic composite

2024
Developed applications using soft Magnetic composite (SMC)

2023
Rolling gears for Two wheelers Applications

2022
Developed Mass Balancer Assembly and Gears for global supplies

2021
Successfully developed zero backlash gear

2020
Managing Director Mr. Jignesh Raval has won "Male Entrepreneur of the Year Award" by IPF Industrial Excellence Awards 2020

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Hari Nair	Chairperson, Non-Executive Director	DIN: 00471889
Mr. Jignesh Raval	Managing Director	DIN: 01591000
Mr. Michael Hummelbrunner	Non-Executive Director	DIN: 10483465
Ms. Revati Purohit	Independent Director	DIN: 08765890
Mr. Dara Kalyaniwala	Independent Director	DIN: 03311200
Mr. Partha Pati	Independent Director	DIN: 10936689

KEY MANAGERIAL PERSONNEL

Mr. Pankaj Bhatawadekar	Chief Financial Officer
Ms. Kusum Anjana	Company Secretary & Compliance Officer

WEBSITE

www.sintercom.co.in

AUDITOR

M/s. Patki & Soman, Chartered Accountants

SECRETARIAL AUDITOR

M/s. Kanj & Co. LLP, Company Secretaries

BANKER

SVC Cooperative Bank Limited, Pune

REGISTERED & CORPORATE OFFICE

Sintercom India Limited.
Gat No 127, At post Mangrul
Taluka Maval, Talegaon Dabhade,
Pune-410507, Maharashtra, India
CIN: L29299PN2007PLC129627
Contact No: +91 20 4852 2679

REGISTRAR & TRANSFER AGENT

MUFG Intime India Private Limited
(Formerly known as Link Intime India Pvt. Ltd.)
Block No. 202, 2 nd Floor, Akshay Complex,
Near Ganesh Temple,
Off Dhole Patil Road, Pune - 411 001
Phone: Tel: 020 - 2616 1629 / 2616 0084
Fax: 020 - 2616 3503
Email: - pune@linkintime.co.in

COMPOSITION OF COMMITTEE

AUDIT COMMITTEE

Directors	Status in Committee	Nature of Directorship
Ms. Revati Purohit	Chairperson	Independent Director
Mr. Partha Pati	Member	Independent Director
Mr. Jignesh Raval	Member	Managing Director

NOMINATION AND REMUNERATION COMMITTEE

Directors	Status in Committee	Nature of Directorship
Mr. Dara Kalyaniwala	Chairperson	Independent Director
Ms. Revati Purohit	Member	Independent Director
Mr. Hari Nair	Member	Non-Executive Director & Chairperson

STAKEHOLDERS RELATIONSHIP COMMITTEE

Directors	Status in Committee	Nature of Directorship
Mr. Hari Nair	Chairperson	Non-Executive Director & Chairperson
Mr. Jignesh Raval	Member	Managing Director
Mr. Dara Kalyaniwala	Member	Independent Director

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Directors	Status in Committee	Nature of Directorship
Mr. Partha Pati	Chairperson	Independent Director
Mr. Hari Nair	Member	Non-Executive Director & Chairperson
Mr. Jignesh Raval	Member	Managing Director

MANAGEMENT TEAM

Pankaj Bhatawadekar
Chief Financial Officer &
Chief Operating Officer

Kusum Anjana
Company Secretary &
Compliance Officer

Swapnil Phand
Dy. General Manager-
Engg & R&D

Jignesh Raval
Managing Director

Kedar Raval
General Manager-
Sales, Marketing & Solution

BRIEF PROFILE OF THE DIRECTORS

Hari Nair – Chairperson

Mr. Hari Nair is the Non-Executive Director and Chairperson of our Company. Mr. Nair has been on the Board of Directors of our Company since September, 2015. Mr. Nair holds a Bachelor's of Science in Engineering from Bradley University; Master of Business Administration from the University of Notre Dame and completed the Advanced Management Program at Harvard Business School. Mr. Nair has over 4 decades of work experience in the automotive and commercial vehicle industries. Previously, Mr. Nair served as the Chief Operating Officer of Tenneco Inc., a global automotive supplier, from 2010 until his retirement in early 2015. Mr. Nair currently serves on the Boards of OI Glass Inc. previously known as Owens Illinois (USA), Musashi Seimitsu Industry Co. Ltd. (Japan) and Tenneco Inc. (USA). Mr. Nair brings to the board extensive manufacturing and global business experience as well as strategic planning and executive leadership skills.

Jignesh Raval - Managing Director

Mr. Jignesh Raval is the Promoter and Managing Director of our Company. Mr. Raval has been on the Board of Directors of our Company since June, 2007. Mr. Raval holds a degree in Bachelor's of Engineering (Production) from Shivaji University. Mr. Raval has around 20+ years of work experience in the automotive industry which includes 9 years of work experience at Tenneco Automotive India Private Limited as an Executive Director-GSCM. Mr. Raval is currently responsible for developing and executing the Company's business strategies and overseeing the Company's financial performance, investments and other business ventures.

Michael Hummelbrunner - Non-Executive Director

Mr. Michael is currently responsible for Finance & Controlling, IT/Digitalization, Legal & Compliance, Procurement & Supplier Management at Miba AG. Prior to joining Miba, Mr. Michael has overall 15 years of experience at Magna and MAN Truck & Bus in top management positions in the areas of finance and controlling in both Europe and Asia. He was CFO of the Schwarzmüller Group, one of Europe's leading manufacturers of commercial vehicle trailers. Mr. Michael Hummelbrunner studied at the Vienna University of Economics and Business Administration. He has also completed numerous additional training courses, including at the Management School St. Gallen and at several institutions in the US.

Dara Kalyaniwala – Independent Director

Mr. Dara J Kalyaniwala was appointed as an Independent Director of our Company in 2020. He is currently a Management Consultant advising listed and unlisted companies on growth strategies, finance and equity capital markets. He has over 30 years of experience in Equity Capital Markets. Formerly Head – Investment Banking and Executive Director at PL Capital Markets Pvt. Ltd. (Prabhudas Lilladher Group) (2008 to 2024), prior to which he was the Head of Investment Banking at LKP Shares & Securities Ltd (1993 to 2008) and was the Deputy General Manager (Corporate Finance & Taxation) at Grindwell Norton Limited from 1982 to 1993. He has rich experience in managing multiple IPOs, Rights Issues, QIPs, Buybacks, M&A, Takeovers, and Delistings. He is also an independent director on the Board of LKP Securities Limited.

Revati Purohit – Independent Director

Revati Purohit, is an Independent Director of the company. She has been on the board of our company since February, 2024. She is a Chartered Accountant from the Institute of Chartered Accountants of India. She is also a Cost & Management Accountant from the Institute of Cost Accountants of India, and possesses a Bachelor's degree in Commerce from Pune University. She has more than 22 years of extensive professional expertise in areas such as audit, financial management, compliance management, taxation, fund raising services, cost control and management services, and related functions. Possesses experience across diverse sectors including IT, ITAS, real estate, manufacturing, and the banking sector. Ms. Purohit has a diversified work profile, including roles such as a Panel Chartered Accountant with financial institutions like HUDCO. She has also served as a Statutory Auditor for a nationalized bank and associated for concurrent, revenue and stock audits with nationalized banks.

Partha Pati- Independent Director

Mr. Partha Pati is a legal professional with 15 years of extensive experience in corporate law, employment law, contract law, environmental law, and cyber law. He is associated with M/s Abhay Nevagi & Associates LLP for over 10+ yrs. Mr. Pati holds a Bachelor's degree in Business Administration and Law (BBA.LLB) and have completed a Diploma in International Business Laws and Commercial Laws from Symbiosis Law School, Pune. Additionally, he has completed Diploma in Cyber Laws from the Indian Law Institute. As a litigator, Mr. Pati has represented clients before various judicial and quasi-judicial bodies. Throughout his career, Mr. Pati has provided strategic legal counsel on complex matters related to corporate regulations, employment laws, industrial laws, and information technology law. He has conducted over 50 legal compliance audits for businesses across multiple states in India, ensuring regulatory adherence. His expertise extends to contract drafting, due diligence, and structuring key employment documents, and disciplinary frameworks. He has also successfully negotiated and facilitated long-term settlements for his clients.

KEY CLIENTELE

OEM CLIENTS

Mahindra Rise. | Maruti Suzuki | Bajaj | Hyundai | Suzuki Way of Life! | Stellantis | BharatBenz | Tata | Fiat | Force Motors

TIER 1

Catensys chain drive systems | BorgWarner | Saleri | Taco punch powertrain | Dana | Tenneco | Faurecia | Sango | Sharda Motor Industries Limited | Craftsman Automation | Gilbarco Veeder-Root | Divgi-TTS | Best Koki Automotive (P) Ltd. | Valeo | Eaton | Bhavani | AAM

BUSINESS PORTFOLIO

SINTERING TECHNOLOGY

Sintering is a heat treatment commonly used to increase the strength and structural integrity of a given material. The temperature used for sintering is below the melting point of the major constituent of the Powder Metallurgy material. After compaction, the neighboring powder particles are held together by cold welds, which give the compact sufficient "green strength" to be handled. At sintering temperature, diffusion processes cause necks to form and grow at these contact points by which a powder compact is transformed to a strong, dense ceramic body upon heating.

It is different from the traditional metal forming processes wherein a solid mass of raw material is shaped into a final shape using chipping, pressing, heating and melting. At the start of the sintering process, highly complex tools are used to compress metal powder mixes.

Compared with other production processes, sinter technology allows maximum material utilization with the lowest possible energy use. Whether in engines, transmissions, steering systems or for electrification – the properties of sintered components make them ideal for high- quality mechanical components and for systems. The porous spaces between the material's particles are minimized during the sintering process as the material is squeezed together under high temperature and pressure.

PRODUCT PORTFOLIO

Sintercom is providing superior quality products, engineered with precision.

The product portfolio of our Company includes the components for Engine, Transmission and Body/ Chassis and industrial goods. We are manufacturing sintered auto components with the help of powder metallurgy process, using sintering.

ENGINE

The engine product portfolio includes engine drive gears, chain sprockets, belt pulleys, and engine shaft bearing caps. For engines ranging from 10 to 120 hp.

Metal powders and sintering processes with multi-stage heat treatments are used to formulate these products for superior strength and wear resistance. An engine built using these products is lightweight, energy-efficient, and environmentally friendly. Expertise in highly dynamic drives and engine systems.

PRODUCTS

Bearing Cap, Cam to Cam Back Lash Gears, Chain Sprockets, Belt Pullys, Mass Balancer Assembly.

TRANSMISSION

Through the engineering process and technology, high-precision sintered transmission components to replace high-strength forged components. These components provide superior value for leading automotive customers through better performance and reduction in weight of the Drive train.

PRODUCTS

Synchroniser Hubs, Interlock Finger, Drive Train Gears, Synchro Ring.

BODY/CHASSIS

The Product Portfolio includes exhaust systems, sensor bosses, and sensor parts, such as ABS rings, for a wide range of vehicles. With powder metal, it is possible to contour and mold angles without the use of costly secondary machining procedures. Almost no material is wasted when creating these designs.

PRODUCTS

Oxygen Sensor Boss, Flange Type Sensor Boss.

INDUSTRIAL GOODS SEGMENTS

We are happy to announce that with the experience in sintering process, we are catering to the need for the industrial goods segment as well. Sintering technology facilitates lighter and more efficient solutions. The application of powder metal for parts requiring both geometric complexity and economy is ideal.

PRODUCTS

Liquid Dispensing Metering Parts, Synchro Rings.

GROWING WITH THE TIME - ELECTRIC VEHICLE

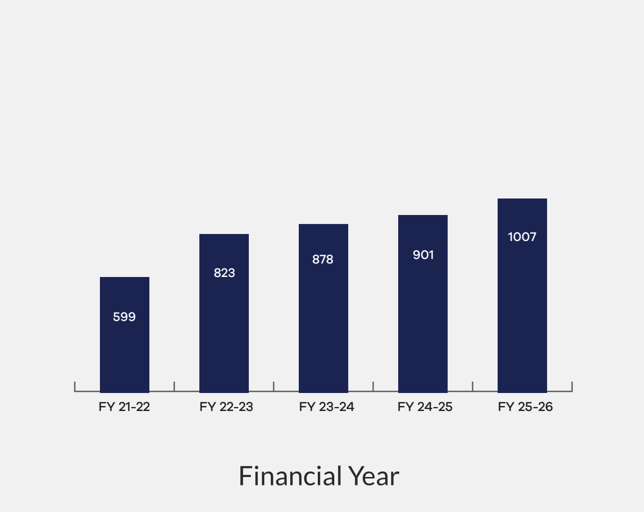
We are currently in the development of components for EV applications. We also offer soft magnetic composite components (SMC) and assemblies for modern electric motor applications, as well as powder metal components for sensors. We can provide solutions for every sector, from parts for vehicle electrification to manufacture of parts for fully electric vehicles and electric motors.

PRODUCTS

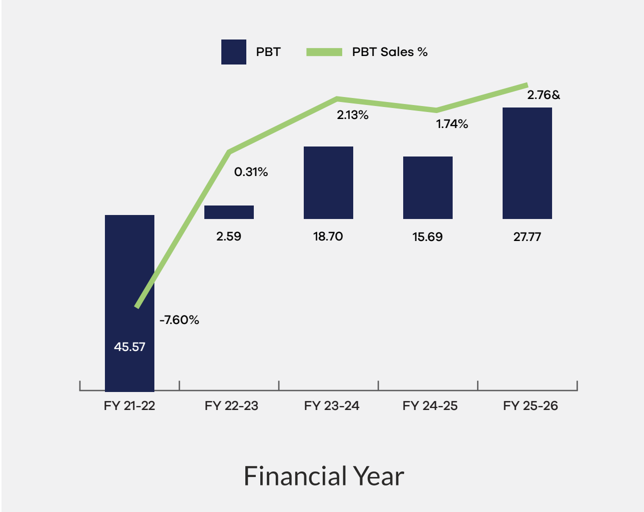
Electric Power Steering, Soft Magnetic Compositers.

FINANCIAL HIGHLIGHTS

Revenue (INR Millions)



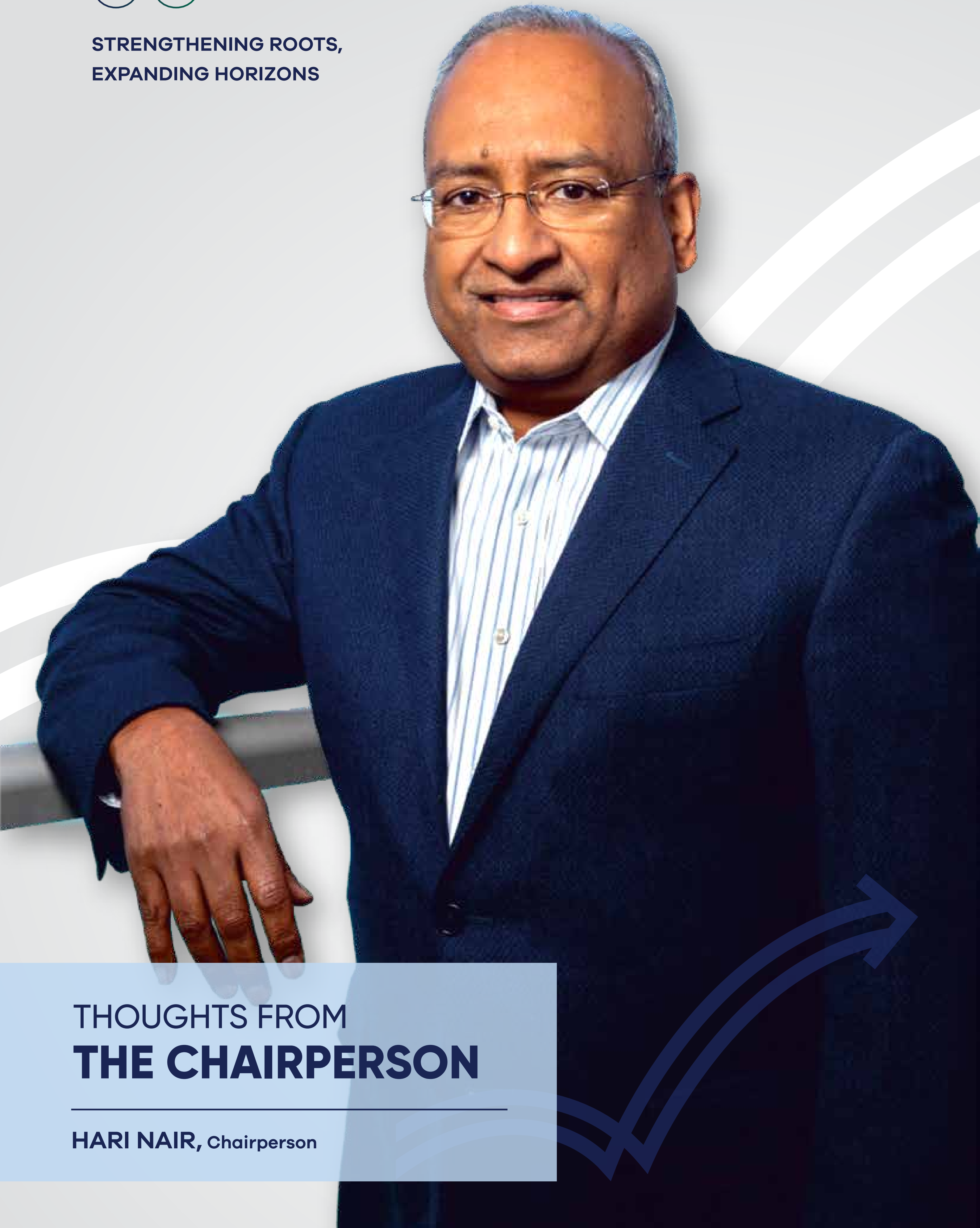
PBT (INR Millions) & PBT Sales (%)



EBITDA (INR Millions) & EBITDA Margin (%)

Debt Equity Ratio

STRENGTHENING ROOTS,
EXPANDING HORIZONS



THOUGHTS FROM
THE CHAIRPERSON

HARI NAIR, Chairperson

Chairman's Message

Dear Shareholders,

It gives me great pleasure to present to you the 19th Annual Report of Sintercom India Limited for FY 2025-26. The year has been one of resilience, transformation and emerging opportunities for the global economy and, more importantly, for the Indian automotive industry.

Global Economic Environment

The global economy continued to operate in an environment characterised by geopolitical uncertainties, changing trade dynamics, elevated energy and commodity costs, and evolving supply chains. At the same time, technology-led investments and structural changes across industries provided new avenues for growth. The International Monetary Fund estimates global economic growth at 3.0% in 2026 and 3.4% in 2027, reflecting resilience despite continuing geopolitical and economic challenges.

For the automotive industry, these developments are accelerating several fundamental changes. Global vehicle manufacturers are increasingly focusing on supply-chain resilience, localisation, cost competitiveness and access to reliable manufacturing partners. The transition towards electrification, lightweighting, improved fuel efficiency and higher levels of vehicle safety is also creating demand for new technologies and advanced components.

These changes present an important opportunity for India to strengthen its position as a globally competitive manufacturing and engineering hub.

India – **A Resilient and Growing Economy**

India continued to demonstrate strong economic resilience during FY 2025-26. According to the Ministry of Statistics and Programme Implementation, India's real GDP is estimated to have grown by 7.6% in FY 2025-26, compared with 7.1% in the previous year. Manufacturing remained an important contributor to this performance, supported by domestic consumption, investment and improving industrial activity.

India's favourable demographics, expanding middle class, infrastructure development, policy support for manufacturing and increasing formalisation of the economy provide a strong foundation for sustained long-term growth.

The Government's continued emphasis on Make in India, localisation, manufacturing competitiveness and supply-chain development is further strengthening India's position in global manufacturing. For companies such as Sintercom, this creates an attractive environment to build capabilities, deepen customer relationships and participate in the next phase of automotive growth.

The Indian automotive industry delivered a strong performance in FY 2025-26, with all major vehicle segments recording their highest-ever annual sales.

The second half of FY 2025-26 was particularly encouraging, supported by improved affordability, GST reforms, income-tax relief and lower financing costs. The increasing adoption of electric vehicles is also reshaping the industry, with electric passenger vehicle registrations growing significantly during the year.

India is increasingly moving beyond being a large automotive consumption market to becoming a globally relevant manufacturing and sourcing destination.

Opportunity for Sintercom

Against this backdrop, we believe Sintercom is well positioned to participate in the next phase of automotive growth.

Our core expertise in powder metallurgy and high-strength sintered components, particularly for engine and transmission applications, provides us with a strong technological foundation and a differentiated position in the automotive component ecosystem.

The evolution of the automobile does not mean that opportunities for powder metallurgy disappear; rather, it is changing the nature of the opportunity. While conventional powertrain applications remain important, new requirements arising from hybrid vehicles, electric mobility, lightweighting, higher efficiency and integrated drivetrain architectures are creating opportunities for advanced sintered components.

Our strategy, therefore, is not simply to pursue volume growth. We intend to focus on technology, customer intimacy, manufacturing excellence and product development, while continuously improving our cost competitiveness and operational capabilities.

We see significant potential in increasing our content with existing customers, developing new applications, expanding our customer base and participating in global supply chains. Our relationships with leading automotive OEMs provide a strong platform from which we can pursue these opportunities.

We are also evaluating opportunities beyond our traditional product portfolio, including applications associated with electric mobility and opportunities in consumer applications. Our initiatives in collaboration with technology partners reflect our intent to develop capabilities that can address the changing requirements of the automotive industry.

Our Strategic Priorities

Going forward, our priorities will remain focused on four key areas:

First, strengthening our core business through superior quality, productivity, delivery performance and cost competitiveness.

Second, expanding our technology capabilities by investing in product development, engineering and advanced manufacturing processes.

Third, diversifying our customer and product portfolio so that we can participate in both conventional and emerging mobility platforms.

Fourth, building a sustainable and resilient organisation with strong systems, capable people, responsible governance and disciplined capital allocation.

Sustainability will remain integral to this journey. We continue to focus on improving energy efficiency, reducing our carbon footprint, optimising resource consumption and embedding responsible manufacturing practices across our operations.

Looking Ahead

The road ahead will not be without challenges. Global trade uncertainties, commodity prices, geopolitical developments, technological disruption and the pace of transition towards electric mobility will continue to influence the automotive industry.

India's growth story, the expansion of its automotive industry and the increasing global acceptance of Indian manufacturing provide Sintercom with a compelling platform for the future.

Our ambition is to build Sintercom into a trusted, technology-driven and globally competitive automotive component company, capable of creating sustainable value for our customers, employees, shareholders and other stakeholders.

I would like to express my sincere appreciation to our customers, suppliers, financial partners and business associates for their continued confidence in Sintercom. I also thank our employees and management team for their commitment, resilience and contribution during the year.

Above all, I thank our shareholders for their continued trust and support. We remain confident that with the strength of our people, technology and customer relationships, Sintercom is well positioned to convert the opportunities emerging from India's automotive transformation into sustainable and profitable growth.

With best wishes for the journey ahead.

Chairman
Sintercom India Limited

**STRENGTHENING ROOTS,
EXPANDING HORIZONS**

MESSAGE FROM
THE MD'S DESK

JIGNESH RAVAL, Managing Director

Dear Shareholders, Members of the Board, colleagues, and distinguished guests,

Good morning.

It gives me great pleasure to welcome you to the **Annual General Meeting of Sintercom India Limited.**

On behalf of the Board and the entire Sintercom team, I would like to thank all our shareholders for your continued trust and confidence in the Company.

The financial year 2025–26 has been an important year for Sintercom. We operated in an environment marked by evolving automotive technologies, increasing expectations on quality and cost competitiveness, and the accelerating transition towards electrification.

Against this backdrop, our focus remained firmly on **profitable growth, operational excellence, technology development, customer engagement and building a future-ready Sintercom.**

FY2025–26 Performance

I am pleased to share that during FY2025–26, our revenue from operations crossed the **₹100 crore milestone and reached approximately ₹100.70 crore**, compared with approximately ₹90.01 crore in the previous financial year.

This represents growth of approximately 12% year-on-year.

More importantly, we achieved a significant improvement in profitability.

Profit before tax increased to approximately ₹2.78 crore, compared with ₹1.57 crore in the previous year.

Our **profit after tax increased to approximately ₹1.43 crore,** compared with approximately ₹67 lakh in FY2024–25.

The improvement in profitability reflects the efforts undertaken across the organisation towards better operating performance, cost management, productivity and business growth.

Crossing ₹100 crore in annual revenue is an important milestone for Sintercom, but we see it as a foundation for our next phase rather than a destination.

Strong Start to FY2026–27

I am also pleased to share that the positive momentum has continued into the current financial year.

For the quarter ended June 30, 2026, Sintercom reported revenue from operations of approximately ₹28.17 crore, compared with ₹23.89 crore during the corresponding quarter of the previous year.

This represents year-on-year growth of approximately **18%.**

Profit after tax for the quarter increased to approximately ₹**49 lakh**, compared with approximately ₹26 lakh in the corresponding quarter last year.

While one quarter does not define a full year, this performance gives us confidence that the initiatives we have undertaken are moving in the right direction.

Preparing Sintercom for Electric Mobility

One of the most important strategic priorities for Sintercom is ensuring that our business remains relevant as the automotive industry transitions towards electrification and new mobility technologies.

During the year, we achieved an important milestone by securing a purchase order for the manufacture and **supply of Soft Magnetic Composite, or SMC, stator components for electric motors designed for automotive and industrial applications.**

This is strategically significant for Sintercom.

Our traditional strengths have been built around powder metallurgy and precision-engineered components for automotive applications. We now intend to leverage these competencies to develop products that have applications beyond the conventional internal combustion engine.

Our strategy is therefore not simply to respond to the EV transition, but to participate actively in it through technology and product development.

We will continue strengthening our conventional business while progressively building a portfolio for electric, hybrid and other emerging applications.

Technology and Product Development

Technology remains at the heart of Sintercom.

Our customers increasingly expect suppliers to participate much earlier in the development cycle and provide solutions that improve performance, reduce weight, optimise cost and support localization.

This creates an opportunity for Sintercom to move beyond being simply a component manufacturer and increasingly become an engineering and technology partner to our customers.

We will therefore continue investing in product engineering, tooling, process development, automation and advanced powder-metallurgy technologies.

Our collaboration with technology partners and customers will remain an important part of this journey.

Operational Excellence

As we grow, operational discipline becomes even more important.

Our focus remains on improving productivity, reducing process variation and rejection, enhancing capacity utilisation, strengthening supply-chain management and improving working-capital efficiency.

During FY2025–26, cash generated from operations improved significantly and turned positive.

At the same time, we recognise that inventories and receivables increased during the year. Improving working-capital efficiency will therefore remain an important management priority in FY2026–27.

Our philosophy is very clear: growth must ultimately translate into sustainable cash generation and returns for shareholders.

Our Customers

I would like to express my sincere appreciation to all our customers for their continued confidence in Sintercom.

The automotive component industry is demanding. Quality, cost, delivery and technology performance must be demonstrated every single day.

Our teams remain committed to strengthening customer relationships, participating in new development programmes and increasing Sintercom's share of business with both existing and new customers.

We also intend to diversify our customer and product portfolio over time so that Sintercom develops multiple engines of growth.

Our People

Behind every component manufactured and every customer milestone achieved is the dedication of our people.

I would therefore like to place on record my sincere appreciation to every member of the Sintercom family.

As technology changes, the capabilities required from our organisation will also change. Developing our people, strengthening technical competencies and creating the next generation of leadership will remain important priorities.

Safety, quality, integrity, accountability and continuous improvement will continue to define our culture.

Sustainability

Sustainability is becoming increasingly important to our customers, employees, investors and society.

Powder metallurgy itself offers opportunities for efficient material utilisation, but our responsibility goes beyond our manufacturing technology.

We will continue focusing on energy efficiency, resource conservation, waste reduction, responsible manufacturing and strong governance.

Our objective is to create growth that is **financially sustainable, environmentally responsible and socially meaningful.**

electric-mobility ecosystem creates opportunities for companies possessing strong engineering and manufacturing capabilities.

Outlook

Looking ahead, we remain positive about the long-term prospects of the Indian automotive and manufacturing industries.

India's increasing focus on localization, advanced manufacturing and the development of a domestic

For Sintercom, our priorities for the coming years are clear:

First, accelerate profitable growth in our existing business.

Second, improve operational efficiency and margins.

Third, strengthen cash generation and working-capital management.

Fourth, increase our participation in new customer programmes.

Fifth, develop products for electric, hybrid and emerging mobility applications.

And finally, **build Sintercom into a stronger technology-driven organisation capable of competing not only in India but increasingly in global markets.**

We are conscious that transformation does not happen overnight. It requires consistent execution, investment, discipline and patience.

But we believe Sintercom has the engineering foundation, customer relationships, technology partnerships and, most importantly, the people required to achieve this ambition.

Closing

Before I conclude, I would like to thank our customers for their trust, our suppliers and business partners for their support, our bankers and financial partners, and our Board of Directors for their valuable guidance.

I would especially like to thank all our employees and their families for their commitment and contribution.

And finally, to our shareholders — **thank you for your continued faith in Sintercom.**

We recognise the responsibility that comes with your trust.

As we move forward, our goal is not merely to make Sintercom bigger. Our goal is to make Sintercom **stronger, more profitable, technologically differentiated and future-ready,** thereby creating sustainable long-term value for all our stakeholders.

I look forward to your continued support as we embark upon the next phase of Sintercom's journey.

Thank you very much.

Jignesh Raval
Managing Director
Sintercom India Limited

STATUTORY REPORTS

AGM
NOTICE

(PURSUANT TO SECTION 101 OF THE COMPANIES ACT, 2013)

Notice is hereby given that the Nineteenth (19th) Annual General Meeting ("AGM" or "Meeting") of the members of Sintercom India Limited ("the Company") will be held on Wednesday, 23rd September, 2026 at 4:30 pm (IST), through Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM"), to transact following business:

ORDINARY BUSINESS:

Item No. 1 - Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with Reports of Board of Directors and Auditors thereon and if thought fit, pass the following resolution as an Ordinary Resolution, with or without modification(s):

"RESOLVED THAT the audited financial statement of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted"

Item No. 2 - Re-appointment of Mr. Hari Nair (DIN: 00471889) as a Director liable to retire by rotation

To appoint Mr. Hari Nair (DIN: 00471889), who retires by rotation as a director and being eligible, offer himself for re-appointment as a director and in this regard to consider and if thought fit, pass the following resolution as an Ordinary Resolution, with or without modification(s):

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Hari Nair (DIN: 00471889, who retires by rotation at this meeting, be and is hereby re-appointed as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

Item No. 3 - To consider the approval of Material Related Party Transaction(s) proposed to be entered into by the Company during financial year 2026-27 with Mr. Jignesh Raval

To consider and, if thought fit, to pass the following as an ordinary Resolution with or without modification(s):

"RESOLVED THAT pursuant to Regulation(s) 23(4), 2(1) (zc) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), read with related rules, if any, each as amended from time to time, and the Policy on Related Party Transaction(s) of Sintercom India Limited ('Company'), and based on the prior approval of the Audit Committee, the approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board'), to continue with the existing contract(s)/arrangement(s)/ transaction(s) and/or enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s), (whether by way of an individual transaction or a series of transactions taken together), the details of which are provided in the Statement pursuant to Section 102 and other provisions of the Act read with related rules, with Mr. Jignesh Raval, part of Promoter Group of the Company as well as the Managing Director of the Company and accordingly, a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and Mr. Raval, for an aggregate value up to Rs. 130.1 mn, for payment of remuneration for services rendered by him in his capacity as Managing Director and availing of loans and/or other financial assistance from him, to be entered/ continued during Financial Year 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matter, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Key Managerial Personnel(s) or any other Officer(s) or Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorised by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

Item No. 4 –

To consider the approval of Material Related Party Transaction proposed to be entered into by the Company during financial year 2026-27 with AJ Fibertek India Private Limited;

To consider and, if thought fit, to pass the following as a ordinary Resolution with or without modification(s):

"RESOLVED THAT pursuant to Regulation(s) 23(4), 2(1) (zc) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), read with related rules, if any, each as amended from time to time, and the Policy on Related Party Transaction(s) of Sintercom India Limited ('Company'), and based on the prior approval of the Audit Committee, the approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', to continue with the existing contract(s)/arrangement(s)/ transaction(s) and/or enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s), (whether by way of an individual transaction or a series of transactions taken together), the details of which are provided in the Statement pursuant to Section 102 and other provisions of the Act read with related rules, with **AJ Fibertek India Private Limited**, a company where Mr. Jignesh Raval, Promoter and Managing Director of Sintercom India Limited, is a Director of **AJ Fibertek India Private Limited** and along with his relative holding 65% of equity share capital of **AJ Fibertek India Private Limited** and accordingly, a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and **AJ Fibertek India Private Limited**, for an aggregate value up to Rs. 169 mn, for Purchase of Goods and availing of loans and/or other financial assistance to be entered/ continued during Financial Year 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length basis and in the ordinary course of business of the Company.

"RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matter, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Key Managerial Personnel(s) or any other Officer(s) or Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorised by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

Item No. 5 –

To consider the approval of Material Related Party Transaction(s) proposed to be entered into by the Company during financial year 2026-27 with Miba Sinter Austria GmbH;

To consider and, if thought fit, to pass the following as a ordinary Resolution with or without modification(s):

"RESOLVED THAT pursuant to Regulation(s) 23(4), 2(1) (zc) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), read with related rules, if any, each as amended from time to time, and the Policy on Related Party Transaction(s) of Sintercom India Limited ('Company'), and based on the prior approval of the Audit Committee, the approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', to continue with the existing contract(s)/arrangement(s)/ transaction(s) and/or enter into and/or execute new contract(s)/ arrangement(s)/ transaction(s), (whether by way of an individual transaction or a series of transactions taken together), the details of which are provided in the Statement pursuant to Section 102 and other provisions of the Act read with related rules, with **Miba Sinter Austria GmbH**, a group company of Miba Sinter Holding GmbH & Co KG ("MIBA Holding") a Promoter of Sintercom India Limited and accordingly, a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and **Miba Sinter Austria GmbH**, for an aggregate value up to Rs. 500 mn, for Purchase of Goods to be entered/ continued during Financial Year 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matter, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Key Managerial Personnel(s) or any other Officer(s) or Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorised by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

By Order of the Board of Directors
For Sintercom India Limited

Kusum Anjana
Company Secretary
& Compliance Officer

Pune, August 12, 2026

Registered Office:
Sintercom India Limited
Gat No. 127, At Post : Mangrul,
Tal : Maval, Talegaon Dabhade,
Pune – 410507.
Email: investor@sintercom.co.in
Website: www.sintercom.co.in
CIN: L29299PN2007PLC129627

NOTES

1. The Statement pursuant to Section 102(1) of the Companies Act, 2013, as amended ('the Act'), setting out the material facts concerning the business with respect to Item No(s). 3 to 5 forms part of this Notice. Further, relevant information pursuant to Regulation 36 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and disclosure requirements in terms of Secretarial Standard on General Meetings ('SS-2') issued by The Institute of Company Secretaries of India, in respect of Director retiring by rotation and seeking re-appointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as Annexure to this Notice.

2. Pursuant to the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 ", General Circular Nos. 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 in relation to "Clarification on holding of Annual General Meeting ('AGM') through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") has permitted the holding of the AGM through Video Conferencing ('VC') or through Other Audio-Visual Means ('OAVM'), without the physical presence of the Members at a common venue.

   Further, the Securities and Exchange Board of India ('SEBI'), vide Regulations 36(1), 44(4) and 58(1) of the SEBI Listing Regulations have provided relaxations from compliance with certain provisions of the SEBI Listing Regulations relating to the sending of Annual Report to security holders as well as appointing of proxy.

   In compliance with the applicable provisions of the Act, SEBI Listing Regulations and MCA Circulars, the 19th AGM of the Company is being held through VC/OAVM on Wednesday, 23rd September, 2026, at 04:30 p.m. (IST).The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company situated at Gat No. 127, At post : Mangrul, Tal : Maval, Talegaon Dabhade, Pune – 410507.

3. The Company has availed the services of National Securities Depository Limited ("NSDL") for conducting the AGM through VC/OAVM and enabling participation of Shareholders at the Meeting thereto and for providing services of remote e-voting and e-voting during the AGM.

4. **PURSUANT TO THE PROVISIONS OF THE COMPANIES ACT, 2013, A MEMBER ENTITLED TO ATTEND AND VOTE AT A GENERAL MEETING IS ORDINARILY ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF, AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. HOWEVER, AS THIS AGM IS BEING HELD THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM") IN ACCORDANCE**

WITH THE MCA CIRCULARS AND THE SEBI CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES IS NOT AVAILABLE FOR THIS AGM. ACCORDINGLY, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP ARE NOT ANNEXED TO THIS NOTICE.

5. **Information relating to obtaining Annual Report through e-mail:**

   Dispatch of Annual Report: In accordance with the aforesaid MCA Circulars and the SEBI Listing Regulations, the Notice of the AGM along with the Annual Report are being sent ONLY through electronic mode to those Members whose e-mail addresses are registered with the Company/ Registrar and Transfer Agent ('RTA')/Depositories/ Depository Participants and a letter will be sent by the Company providing the web-link, including the exact path where complete details of the Annual Report is available, to those shareholder(s) who have not so registered their e-mail addresses. The Company shall send physical copy of the Annual Report to those Members who request for the same at investor@sintercom.co.in or raise request with RTA – MUFG Intime India Private Limited by using URL: https://web. in.mpms.mufg.com/helpdesk/service_request.html or email to RTA at investor.helpdesk@in.mpms.mufg. com mentioning their Folio No./DP ID and Client ID. The Notice convening the 19th AGM along with the Annual Report is also available on the website of the Company at www.sintercom.co.in and websites of the Stock Exchanges where the securities of the Company are listed, i.e the National Stock Exchange of India Limited at www.nseindia.com and the website of NSDL at www.evoting.nsdl.com

   The Company will also publish an advertisement in newspaper containing the details about e-AGM i.e. the conduct of AGM through VC/ OAVM, date and time of AGM, availability of notice of AGM, and manner of registering the e-mail IDs of those Members who have not registered their email addresses with the Company/ RTA.

6. Members who have not registered / updated their e-mail address or mobile number with the Company but wish to receive all communication (including Annual Report) from the Company electronically may register / update their e-mail and mobile numbers on by sending email on investor@sintercom.co.in. Members are also encouraged to register / update their e-mail addresses or mobile number with the relevant Depository Participant.

7. Institutional investors/corporate shareholders: Institutional Investors/Corporate Members (i.e. other than individuals, HUFs, NRIs, etc.) who are intending to appoint their authorised representatives pursuant to Sections 112 or 113 of the Act, as the case may be, to attend the AGM and vote through remote e-Voting, are requested to send their certified copy of the Board Resolution/Power of Attorney/Authority Letter:

   › to the Scrutinizer by e-mail at sunil.nanal@kanjcs.com with a copy marked to evoting@nsdl.com or

   › upload by clicking on the "Upload Board Resolution/ Authority Letter" displayed under the "e-Voting" tab in their login.

8. To prevent fraudulent transactions, Shareholders are advised to exercise due diligence

and notify the Company of any change in address or demise of any Shareholder as soon as possible. The Shareholders are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from me to me.

9. Electronic copies of all the documents referred to in the accompanying Notice of the AGM and the Explanatory Statement shall be made available for inspection. During the 19th AGM, Members may access the scanned copy of the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act; the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act upon login at NSDL e-voting system at https://www.evoting.nsdl.com. Members desiring inspection of statutory registers and other relevant documents may send their request in writing to the Company at investor@sintercom.co.in.

   Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before Saturday, 12th September, 2026through email on investor@sintercom.co.in. The same will be replied by the Company suitably.

10. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_ IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting options to resolve their grievances with the RTA/ Company directly or through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at https://smartodr.in/login and the same can also be accessed through the Company's website at https://sintercom.co.in/overview-investors/

11. Only registered Members of the Company may attend and vote at the AGM through VC/OAVM facility.

    In case of joint holders attending the AGM through VC/ OAVM, only such joint holders who are higher in the order of their names as per the Register of Members of the Company, as of the cut-off date i.e., Wednesday, 16th September, 2026, will be entitled to vote at the Meeting.

12. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

13. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Members will be able to view the proceedings on NSDL's e-Voting website at www.evoting.nsdl.com The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis

as per the MCA Circulars. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Auditors, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee etc. who are allowed to attend the AGM without restriction on account of a first come first served basis.

14. Registrar and Transfer Agent The Registrar and Transfer Agent of the Company is MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited). The e-mail address of the RTA is investor.helpdesk@in.mpms.mufg.com

15. As per the provisions of Clause 3.A.II. of the General Circular No. 20/ 2020 dated May 05, 2020, the matter of Special Business appearing at Item Nos. 3 to 5 of the Notice were considered to be unavoidable by the Board and hence forms part of this Notice

16. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated 11 November, 2024, and Regulation 44 of Listing Regulations (as amended) and the Circulars issued by the Ministry of Corporate Affairs, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with NSDL to facilitate voting through electronic means, as the authorized agency. The facility to cast votes by a Member using remote e-voting system as well as for e-voting during the AGM will be provided by NSDL. The procedure for e-voting on the day of the AGM is same as that of the remote e-voting.

17. Only those Members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM. Members who have voted through Remote e-Voting will be eligible to attend the AGM, however, they will not be eligible to vote at the AGM. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM are given in instructions mentioned herein below.

18. The Company has appointed Mr. Sunil Nanal (Membership No. F5977 , C.P. No: 2809), Partner M/s. Kanj & Co. LLP, Practicing Company Secretaries (email id: sunil.nanal@kanjcs.com) address: Aishwarya Sankul, Near Joshi Railway Museum Kothrud, Pune- 411038 , to act as the Scrutinizer and to scrutinize the entire e-voting process (i.e. remote e-voting and e-voting at the AGM) in a fair and transparent manner.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on Sunday, 20th September, 2026 at 09:00 A.M. IST and ends on Tuesday, 22nd September, 2026 at 05:00 P.M IST. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 16th September, 2026 , may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 16th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on

	company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on

	login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any techncal issues related to login through Depository i.e. NSDL and CDSL.

Login Type	Helpdesk Details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below **in process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on **"Forgot User Details/Password?"**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2 : Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sunil.nanal@kanjs.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Sanjeev Yadav at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@sintercom.co.in
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@sintercom.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

I. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

II. Members are encouraged to join the Meeting through Laptops for better experience.

III. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

IV. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

V. Speaker registration before AGM: Members who would like to express their views/ ask questions as a Speaker at the AGM may preregister themselves by sending a request from their registered email ID mentioning their names, DP ID and Client ID/ folio number, PAN and mobile number to investor@sintercom.co.in between Saturday, 12th September, 2026 (9:00 a.m. IST) and Wednesday, 16th September, 2026 (5:00 p.m. IST). Only those Members who have pre-registered themselves as Speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Only those shareholders who have registered themselves as a speaker will be allowed to express their views / ask questions during the Meeting.

Shareholders will get confirmation on first cum first basis depending upon the provision made by the Company.

Shareholders are requested to speak only when moderator of the Meeting / management will announce the name and serial number for speaking.

Please note that the Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

Other shareholders may ask questions to the panellist, via active chat-board during the meeting.

Other INSTRUCTIONS:

i. The e-voting period commences from Sunday, 20th September, 2026 at 9:00 a.m. (IST) and ends on Tuesday 22nd September, 2026 at 5:00 p.m. (IST). During this period, Members of the Company, holding shares, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he / she shall not be allowed to change it subsequently.

ii. Mr. Sunil Nanal, (Membership No. F5977), Partner M/s. Kanj & Co. LLP, Practicing Company Secretaries , Pune, has been appointed as the Scrutinizer to scrutinize the voting process (electronically or otherwise) in a fair and transparent manner.

iii. The Scrutinizer shall, immediately after the conclusion of voting at the Meeting , first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairman of the Company or a person authorized by him in writing who shall countersign the same and the Chairman or a person authorized by him shall declare the results of the voting forthwith.

iv. The Scrutinizer shall submit a consolidated Scrutinizer’s Report of the total votes cast in favour or against, not later than two working days of the conclusion of the AGM, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

v. The results will be intimated to NSE Limited within a two working days from the conclusion of the AGM and results declared along with the Scrutinizer's Report shall be placed on the Company's website www.sintercom.co.in , Notice Board of the Registered Office and on the website of NSDL www.evoting.nsdl.com within two working days after the results are declared and also communicated to NSE Limited.

Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting i.e. 23rd September, 2026.

By Order of the Board of Directors
For Sintercom India Limited

Kusum Anjana
Company Secretary
& Compliance Officer
Pune, August 12, 2026

Registered Office:
Sintercom India Limited
Gat No. 127, At Post : Mangrul,
Tal : Maval, Talegaon Dabhade,
Pune – 410507
Email : investor@sintercom.co.in
Website : www.sintercom.co.in
CIN : L29299PN2007PLC129627

ANNEXURE TO THE NOTICE
ANNEXURE A

Details of the directors seeking appointment/ re-appointment at 19th Annual General Meeting

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2)]

Name of Director	Mr. Hari Nair
Director Identification Number (DIN)	00471889
Designation and Category of Director	Non-Executive & Non- Independent Director
Date of Birth	01-01-1960 (Age: 66)
Date of Appointment on current position	01-10-2015
Qualification	Master's degree in Business Administration
Brief profile	He holds a Bachelor's degree in engineering from Bradley University, a master's degree in business administration from the University of Notre Dame and has completed the Advanced Management Program at Harvard Business School. He has over 3 decades of work experience in various organizations and companies. He has also served as the Chief Operating Officer of Tenneco Inc., a global automotive supplier, from 2010 until his retirement in early 2015. Prior to being appointed Chief Operating Officer, he was the President of Tenneco's International Group, where he was responsible for managing operations in Europe, Africa, Middle East, South America, Asia, and Australia. He also currently serves on the Boards of various other global companies.
Expertise in Specific functional areas	Finance & Controlling, IT/Digitalization, Legal & Compliance, Procurement & Supplier Management at Miba AG
Terms and Condition of appointment/ Re-appointment	Non-Executive Director liable to retire by rotation
Any Regulatory / Statutory Orders issued against the Director:	Mr. Nair has not been restrained or debarred from holding office of Director pursuant to any Order of the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other such statutory authority.
Details of Remuneration sought to be paid	NIL
Directorships held in other companies including equity listed companies and excluding foreign companies	Anitar Investments LLC, BRN Industries Limited, O-I Glass Inc. previously known as Owens Illinois, Musashi Seimitsu Industry Co. Ltd. (Japan)

Memberships/ Chairpersonship of committees of other companies (excluding foreign companies)*	NIL
Name of listed Companies from which the he has resigned in the past three years	NIL
Shareholding in the Company	NIL
Disclosure of Relationship inter se between Directors, Manager and other Key Managerial Personnel:	There is no inter se relationship between Mr. Hari Nair, other Members of the Board and Key Managerial Personnel of the Company except Mr. Jignesh Raval and Mr. Hari Nair by way of Directorship of BRN Industries Limited.

**In terms of the applicable provisions of the SEBI Listing Regulations, memberships and chairpersonship in committee only includes the Audit Committee and Stakeholders Relationship Committee in other public limited companies (including deemed public company), whether listed or not.*

For other details such as number of meetings of the Board attended during Financial Year 2025-26, remuneration last drawn in Financial Year 2025-26 by the above Director, please refer the Corporate Governance Report which forms part of this Integrated Annual Report.

ANNEXURE B

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH CLAUSE 1.2.5 OF SECRETARIAL STANDARDS 2 ON GENERAL MEETINGS (SS-2) AND / OR REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

As required by Section 102 of the Companies Act, 2013 (the "Act"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Explanatory Statement sets out all material facts relating to the business mentioned under Items No. 3 to 5 of the accompanying Notice of 19th Annual General Meeting of the Members of the Company:

Context for Resolution No(s). 3, 4 and 5:

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended, material related party transactions require prior approval of the shareholders through ordinary resolutions. In terms of the SEBI Listing Regulations, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds the thresholds specified in Schedule XII of the SEBI Listing Regulations. Accordingly, the materiality threshold for seeking shareholders' approval for related party transactions of the Company is Rs. 10 Crore. The said limits are applicable, even if the transactions are in the ordinary course of business of the concerned company and at an arm's length basis.

Further, Regulation 2(1)(zc) of the SEBI Listing Regulations defines a Related Party Transaction ('RPT') to include a transaction involving transfer of resources, services or obligations between (i) a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand, as well as (ii) a listed entity or any of its subsidiaries on one hand and any other person or entity on the other hand, the purpose and effect of which is to benefit a related party of the listed entity or any of its subsidiaries, regardless of whether a price is charged or not and a "transaction" with a related party shall be construed to include a single transaction or a group of transactions in a contract.

Further, SEBI vide its circular SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2025/93 dated June 26, 2025 has notified the Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions" ('Standards') effective September 1, 2025 which inter alia requires listed entity to provide minimum information, in specified format, relating to the proposed RPTs including material modifications, to the Audit Committee and to the Members, while seeking approval.

It is in the above context that, Resolution No(s). 3, 4 and 5 are placed for the approval of the Members of Sintercom India Limited ('Company') along with necessary details on the proposed RPTs provided in this Statement.

Item No. 3 – Material Related Party Transaction(s) with Mr. Jignesh Raval

Background, details, benefits and justification of the transaction(s):

Mr. Jignesh Raval is the Managing Director and Part of Promoter of Sintercom India Limited and accordingly, is a related party of the Company pursuant to the provisions of the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Companies Act, 2013. Mr. Raval is responsible for the overall management and strategic direction of the Company and plays a key role in its business operations and growth initiatives.

The Company enters into transactions with Mr. Jignesh Raval in the ordinary course of business, including payment of remuneration for services rendered by him in his capacity as Managing Director and availing of loans and/or other financial assistance from him to meet the Company's short term operational needs. Such transactions are undertaken in accordance with applicable laws and regulatory requirements and are considered beneficial to the Company. The remuneration is commensurate with the roles and responsibilities discharged by Mr. Jignesh Raval as approved by Shareholder by passing a special resolution via Postal ballot notice dated 10th February, 2025, while the loan arrangements provide financial flexibility and support the Company's short term funding needs. All such transactions are conducted on terms that are not prejudicial to the interests of the Company and its shareholders.

Considering the reasons mentioned above, the Company proposes to enter into transactions with Mr. Jignesh Raval for an aggregate amount up to Rs. 130.1 mn, during Financial Year 2026-27. The transactions proposed to be entered into are in the ordinary course of business and are at arm's length basis for the Company.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs including rationale, material terms, justification as to why the proposed RPT(s) are in the interest of the Company and the basis of pricing. The Audit Committee has reviewed and taken note of the certificate placed before it by the Chief Executive Officer & Managing Director and Chief Financial Officer of Sintercom India Limited, confirming that the proposed RPT(s) are in the interest of Sintercom India Limited.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for entering into RPTs with Mr. Jignesh Raval for an aggregate amount up to Rs. 130.1 mn to be entered /continued during Financial Year 2026-27. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company.

Details of the proposed transactions with Mr. Jignesh Raval being a related party of the Company, including the information pursuant to Clause 4 of the Standards read with applicable laws and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A Disclosure		
S. No.	**Particulars of the information**	**Information provided by the management**
A. Details of the related party and transactions with the related party		
A (1). Basic details of the related party		
1	Name of the related party	Mr. Jignesh Raval
2	Country of incorporation of the related party	NA
3	Nature of business of the related party	NA
A(2). Relationship and ownership of the related party		
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:.	Mr. Jignesh Raval is a Promoter and Director of Sintercom India Limited, along with his relatives holds 4.84% shareholding in Sintercom India Limited, thereby establishing a related party relationship under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of SEBI (LODR) Regulations, 2015.
	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	NA
	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	NA
	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Collectively hold 4.84% along with his relatives

A(3). Details of previous transactions with the related party

<table>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during last Financial Year.</td><td>Details of Transaction of Sintercom with Mr. Jignesh Raval
<table>
<tr><th>Sr. No.</th><th>Nature of transaction for Financial Year 25-26</th><th>Amount (Rs. in mn)</th></tr>
<tr><td>1</td><td>Salary & Remuneration</td><td>18.1</td></tr>
<tr><td>2</td><td>Unsecured Loans</td><td>28.98</td></tr>
<tr><td colspan="2">Total</td><td>47.08</td></tr>
</table></td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>
<table>
<tr><th>Sr. No.</th><th>Nature of transaction for Financial Year 26-27</th><th>Amount (Rs. in mn)</th></tr>
<tr><td>1</td><td>Salary & Remuneration</td><td>4.54</td></tr>
<tr><td>2</td><td>Unsecured Loans</td><td>Nil</td></tr>
<tr><td>3</td><td>Interest of Unsecured Loans</td><td>Nil</td></tr>
<tr><td colspan="2">Total</td><td>4.54</td></tr>
</table></td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>No</td></tr>
</table>

A(4). Amount of the proposed transactions (All types of transactions taken together)

<table>
<tr><td>1</td><td>Amount of all the proposed transactions being placed for approval in the Audit Committee/ shareholders.</td><td>Following are the list of proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders:
<table>
<tr><th>Sr. No.</th><th>Nature of transaction for Financial Year 26-27</th><th>Amount (Rs. in mn)</th></tr>
<tr><td>1</td><td>Salary & Remuneration</td><td>18.1</td></tr>
<tr><td>2</td><td>Unsecured Loans</td><td>100</td></tr>
<tr><td>3</td><td>Interest of Unsecured Loans</td><td>12</td></tr>
<tr><td colspan="2">Total</td><td>130.1</td></tr>
</table></td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes, the proposed transaction is a material Related Party Transaction (“RPT”) under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>The value of the proposed transaction is 12.91 % of Company’s annual turnover of Rs.1006.97 mn for Financial Year 2025-26.</td></tr>
</table>

4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	NA
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	NA
6	Financial performance of the related party for the immediately preceding financial year:	NA
	Particulars	**Financial Year 2025-2026(INR)**
	Turnover	-
	Profit After Tax	-
	Net Worth	-

A(5). Basic details of the proposed transaction

<table>
<tr><td>1</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td>
<table>
<tr><th>Sr. No.</th><th>Nature of transaction for Financial Year 26-27</th><th>Amount (Rs. in mn)</th></tr>
<tr><td>1</td><td>Salary & Remuneration</td><td>18.1</td></tr>
<tr><td>2</td><td>Unsecured Loans</td><td>100</td></tr>
<tr><td>3</td><td>Interest of Unsecured Loans</td><td>12</td></tr>
<tr><td colspan="2">Total</td><td>130.1</td></tr>
</table>
</td></tr>
<tr><td>2</td><td>Details of each type of the proposed transaction</td><td>The proposed Related Party Transactions to be entered into between the Company and Mr Jignesh Raval shall comprise transactions undertaken in the ordinary course of business and on an arm's length basis.
These includes
1. Salary & Remuneration
2. Unsecured Loan
3. Interest on Unsecured Loans
All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.</td></tr>
<tr><td>3</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>1 (One) Year from the date of passing of this resolution.</td></tr>
</table>

4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 130.1 mn As omnibus approval is sought for the aforesaid related party transactions, the estimated break-up financial year-wise is not applicable.
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The financial transactions, including loans facilitate effective fund management and to meet short term fund requirement
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	(a) Name of the director / KMP	Mr. Jignesh Raval
	(b) Shareholding of the director / KMP, whether direct or indirect, in the related party	Collectively hold 4.84% along with his relatives
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9	Other information relevant for decision making.	NA
Part B : Additional Information		
B (5). Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary		
1	Material covenants of the proposed transaction	The borrowing arrangements do not contain any material covenants beyond those which are standard and customary in nature.
2	Interest rate (in terms of numerical value or base rate and applicable spread)	The rate of interest will be in the range of 12-13%
3	Cost of borrowing Note: This shall include all costs associated with the borrowing	NIL
4	Maturity / due date	The amount shall be repayable on demand, without any predetermined repayment schedule or tenure
5	Repayment schedule & terms	Repayable on demand, as and when called upon.
6	Whether secured or unsecured	Unsecured
7	If secured, the nature of security & security coverage ratio	NA
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	The Funds will be utilized for working capital purpose

Part C : Specific type of the transaction where proposed RPT is material		
C(4). Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary		
1	Debt to Equity Ratio of the listed entity or its subsidiary based on last audited financial statements	-
	Before Transaction	0.48
	After Transaction	0.51
2	Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements	
	Before Transaction	1.79
	After Transaction	1.52

The Members may note that in terms of the provisions of the SEBI Listing Regulations, the related parties as defined thereunder (whether such related party/parties is/are party to the aforesaid transactions or not), shall not vote to approve resolution under Item No. 3.

None of the Directors and/or Key Managerial Personnel(s) of the Company and/or their respective relatives are concerned or interested either directly or indirectly, financially or otherwise, in the Resolution mentioned at Item No. 3 of the Notice except those mentioned above.

Basis the consideration and approval of the Audit Committee, the Board of Directors recommend the Ordinary Resolution forming part of Item No. 3 of the accompanying Notice to the shareholders for approval.

Item No. 4 - Material Related Party Transaction(s) with AJ Fibertek India Private Limited Background, details, benefits and justification of the transaction(s):

Mr. Jignesh Raval is a Promoter and Director of Sintercom India Limited and is a Director of AJ Fibertek India Private Limited and along with his relative hold 65% of equity share capital of AJ Fibertek India Private Limited and accordingly, is a related party of the Company pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013. AJ Fibertek is engaged in the business of manufacturing and supplying products and materials used in industrial applications.

Sintercom requires tooling solutions to support its production processes and operational requirements. For business synergy and to leverage the technical capabilities and in-house tool development facility of AJ Fibertek India Private Limited ("AJ Fibertek"), it is proposed that Sintercom source its tooling requirements from AJ Fibertek. AJ Fibertek possesses relevant expertise in designing and manufacturing tooling solutions and is expected to provide operational efficiencies and cost advantages to Sintercom.

Considering the reasons mentioned above, the Company proposes to enter into transactions with AJ Fibertek for an aggregate amount up to Rs. 169 mn, during Financial Year 2026-27. The transactions proposed to be entered into are in the ordinary course of business and are at arm's length basis for the Company.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs including rationale, material terms, justification as to why the proposed RPT(s) are in the interest of the Company and the basis of pricing. The Audit Committee has reviewed and taken note of the certificate placed before it by the Chief Executive Officer & Managing Director & Chief Financial Officer of Sintercom, confirming that the proposed RPT(s) are in the interest of Sintercom.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for entering into RPTs with AJ Fibertek for an aggregate amount up to Rs. 169 mn to be entered during Financial Year 2026-27. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company.

Details of the proposed transactions with AJ Fibertek India Private Limited being a related party of the Company, including the information pursuant to Clause 4 of the Standards read with applicable laws and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A Disclosure		
S. No.	**Particulars of the information**	**Information provided by the management**
A. Details of the related party and transactions with the related party		
A (1). Basic details of the related party		
1	Name of the related party	AJ Fibertek India Private Limited
2	Country of incorporation of the related party	India
3	Nature of business of the related party	Engineering High- Temperature Excellence: Innovating Insulation Solutions with E- Glass, ECR, & Silica Fibers
A(2). Relationship and ownership of the related party		
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:.	Mr. Jignesh Raval is a Promoter and Director of Sintercom India Limited, along with his relatives holds 4.84% shareholding in Sintercom India Limited, thereby establishing a related party relationship under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of SEBI (LODR) Regulations, 2015.
	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	NIL

<table>
<tr><td></td><td>Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>NA</td></tr>
<tr><td></td><td>Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>NIL</td></tr>
<tr><td colspan="3">A(3). Details of previous transactions with the related party</td></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during last Financial Year.</td><td>Details of Transaction of Sintercom with AJ Fibertek India Private Limited
<table>
<tr><th>Sr. No.</th><th>Nature of transaction for Financial Year 25-26</th><th>Amount (Rs. in mn)</th></tr>
<tr><td>1</td><td>Purchase of goods/tools/dies</td><td>50.08</td></tr>
<tr><td>2</td><td>Unsecured Loans</td><td>52.42</td></tr>
<tr><td colspan="2">Total</td><td>102.5</td></tr>
</table></td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>
<table>
<tr><th>Sr. No.</th><th>Nature of transaction forFinancial Year 26-27</th><th>Amount (Rs. in mn)</th></tr>
<tr><td>1</td><td>Purchase of goods/tools/dies</td><td>5.89</td></tr>
<tr><td>2</td><td>Unsecured Loan</td><td>-</td></tr>
<tr><td>3</td><td>Interest on Unsecured Loan</td><td>-</td></tr>
<tr><td colspan="2">Total</td><td>5.89</td></tr>
</table></td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>No</td></tr>
<tr><td colspan="3">A(4). Amount of the proposed transactions (All types of transactions taken together)</td></tr>
<tr><td>1</td><td>Amount of all the proposed transactions being placed for approval in the Audit Committee/ shareholders.</td><td>Following are the list of proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders:
<table>
<tr><th>Sr. No.</th><th>Nature of transaction for Financial Year 26-27</th><th>Amount (Rs. in mn)</th></tr>
<tr><td>1</td><td>Purchase of goods/tools/dies</td><td>100</td></tr>
<tr><td>2</td><td>Unsecured Loan</td><td>60</td></tr>
<tr><td>3</td><td>Interest on Unsecured Loan</td><td>9</td></tr>
<tr><td colspan="2">Total</td><td>169</td></tr>
</table></td></tr>
</table>

2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes, the proposed transaction is a material Related Party Transaction ("RPT") under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	The value of the proposed transaction is 16.78 % of Company's annual turnover of Rs. 1006.97 mn for Financial Year 2025-26.
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	NA
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	NA
6	Financial performance of the related party for the immediately preceding financial year:	NA
	Particulars	**Financial Year 2025-2026 Amount (Rs. in mn)**
	Turnover	168.7
	Profit After Tax	4.7
	Net Worth	17.1

A(5). Basic details of the proposed transaction

1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	see table below

Sr. No.	Nature of transaction for Financial Year 26-27	Amount (Rs. in mn)
1	Purchase of goods/tools/dies	100
2	Unsecured Loan	60
3	Interest on Unsecured Loan	9
Total		**169**

2	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between the Company and AJ Fibertek India Private Limited shall comprise transactions undertaken in the ordinary course of business and on an arm's length basis. These includes 1. Purchase of goods/tools/dies 2. Unsecured Loan 3. Interest on Unsecured Loan All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year from the date of passing of this resolution.
4	Whether omnibus approval is being sought?	Yes, the proposed transaction is a material Related Party Transaction ("RPT") under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 169 mn As omnibus approval is sought for the aforesaid related party transactions, the estimated break-up financial year-wise is not applicable.
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	AJ Fibertek has inhouse tool development facility. Sintercom proposes to source tooling requirements from AJ with costs savings in range of 10-12% as compared to the existing supplier base of Sintercom. The financial transactions, including loans facilitate effective fund management and to meet short term fund requirement
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	(a) Name of the director / KMP	Mr. Jignesh Raval
	(b) Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr Jignesh Raval Collectively hold 4.84% along with his relative of shareholding in Sintercom and 65% shareholding in AJ Fibertek
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9	Other information relevant for decision making.	NA

Part B : Additional Information		
B(1) Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances		
1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services. Transactions within the Group provides better economies of scale, ensures cost optimization, reduces administrative burden and associated costs, making the process more efficient
2	Basis of determination of price	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines, and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NIL
	(a) Amount of trade advance	Not Applicable
	(b) Tenure	
	(c) Whether same is self-liquidating?	
B (5). Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary		
1	Material covenants of the proposed transaction	The borrowing arrangements do not contain any material covenants beyond those which are standard and customary in nature.
2	Interest rate (in terms of numerical value or base rate and applicable spread)	The rate of interest will be in the range of 12-13%
3	Cost of borrowing Note: This shall include all costs associated with the borrowing	NIL
4	Maturity / due date	The amount shall be repayable on demand, without any predetermined repayment schedule or tenure
5	Repayment schedule & terms	Repayable on demand, as and when called upon.
6	Whether secured or unsecured	Unsecured
7	If secured, the nature of security & security coverage ratio	NA
8	The purpose for which the funds will be utilized by the listed entity / subsidiary	The Funds will be utilized for working capital purpose

Part C : Specific type of the transaction where proposed RPT is material		
C(4). Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary		
1	Debt to Equity Ratio of the listed entity or its subsidiary based on last audited financial statements	-
	Before Transaction	0.46
	After Transaction	0.51
2	Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements	
	Before Transaction	1.72
	After Transaction	1.52

The Members may note that in terms of the provisions of the SEBI Listing Regulations, the related parties as defined thereunder (whether such related party(ies) is a party to the aforesaid transactions or not), shall not vote to approve resolution under Item No. 4.

None of the Directors and/or Key Managerial Personnel(s) of the Company and/or their respective relatives are concerned or interested either directly or indirectly, financially or otherwise, in the Resolution mentioned at Item No. 4 of the Notice except those mentioned above.

Basis the consideration and approval of the Audit Committee, the Board of Directors recommend the Ordinary Resolution forming part of Item No. 4 of the accompanying Notice to the shareholders for approval.

Item No. 5 – Material Related Party Transaction(s) with Miba Sinter Austria GmbH Background, details, justification and benefits of the transaction(s):

MIBA Sinter Holding GmbH & Co KG ("Miba Holding") is a Promoter of Sintercom India Limited and holds 30.57% shareholding in Sintercom India Limited. Miba Sinter Austria GmbH ("Miba Austria") is a group company of Miba Holding and is accordingly a related party of the Company in terms of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sintercom India Limited ("Sintercom") has been nominated by one of its customers in India for the supply of Hybrid Damped Gears and Camshaft Gears. The said products are developed, manufactured and validated by Miba Sinter Austria GmbH ("Miba Austria") and have been approved by the customer for use in its applications.

Accordingly, it is proposed that Sintercom procure the said components from Miba Austria for further supply to the customer in India. This arrangement is expected to enhance business volumes, support revenue growth of Sintercom and result in increased turnover from the supply of the said parts to the customer.

Considering the reasons mentioned above, the Company proposes to enter into transactions with Miba Austria for an aggregate amount up to Rs. 500 mn during Financial Year 2026-27. The transactions proposed to be entered into are in the ordinary course of business and at arm's length basis for the Company.

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards about the proposed RPTs including rationale, material terms, justification as to why the proposed RPT(s) are in the interest of the Company and the basis of pricing. The Audit Committee has reviewed and taken note of the certificate placed before it by the Chief Executive Officer & Managing Director & Chief Financial Officer of Sintercom, confirming that the proposed RPT(s) are in the interest of Sintercom.

After considering the details on RPT(s) as placed by the Management, the Audit Committee has granted approval for entering into RPTs with Miba Austria for an aggregate amount up to Rs. 500 mn to be entered during Financial Year 2026-27. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company.

Part A Disclosure

S. No.	Particulars of the information	Information provided by the management
A. Details of the related party and transactions with the related party		
A(1). Basic details of the related party		
1	Name of the related party	Miba Sinter Austria GmbH
2	Country of incorporation of the related party	Austria
3	Nature of business of the related party	Miba develops and produces functionally critical components along the entire energy value chain.
A(2). Relationship and ownership of the related party		
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:.	Miba Sinter Holding Gmbh And Co Kg is a promoter of Sintercom India Limited and holds 30.57% shareholding in Sintercom India Limited. MibaSinter Austria GmbH is a group company of Miba Sinter Holding Gmbh and Co KG. , thereby establishing a related party relationship under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of SEBI (LODR) Regulations, 2015.
	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	NIL

<table>
<tr><td></td><td>Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>NA</td></tr>
<tr><td></td><td>Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).</td><td>30.57%</td></tr>
<tr><td colspan="3">A(3). Details of previous transactions with the related party</td></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during last Financial Year.</td><td>Details of Transaction of Sintercom with Miba Sinter Austria GmbH
<table>
<tr><th>Sr. No.</th><th>Nature of transaction for Financial Year 25-26</th><th>Amount (Rs. in mn)</th></tr>
<tr><td>1</td><td>Purchase of Goods</td><td>130.86</td></tr>
<tr><td colspan="2">Total</td><td>130.86</td></tr>
</table></td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>
<table>
<tr><th>Sr. No.</th><th>Nature of transaction for Financial Year 26-27</th><th>Amount (Rs. in mn)</th></tr>
<tr><td>1</td><td>Purchase of Goods</td><td>37.53</td></tr>
<tr><td colspan="2">Total</td><td>37.53</td></tr>
</table></td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>No</td></tr>
<tr><td colspan="3">A(4). Amount of the proposed transactions (All types of transactions taken together)</td></tr>
<tr><td>1</td><td>Amount of all the proposed transactions being placed for approval in the Audit Committee/ shareholders.</td><td>Following are the list of proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders:
<table>
<tr><th>Sr. No.</th><th>Nature of transaction for Financial Year 26-27</th><th>Amount (Rs. in mn)</th></tr>
<tr><td>1</td><td>Purchase of Goods</td><td>500</td></tr>
<tr><td colspan="2">Total</td><td>500</td></tr>
</table></td></tr>
</table>

2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes, the proposed transaction is a material Related Party Transaction ("RPT") under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	The value of the proposed transaction is 50 % of Company's annual consolidated turnover of Rs. 1006.97 mn for Financial Year 2025-26.
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	NA
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	3.21%
6	Financial performance of the related party for the immediately preceding financial year:	NA
	Particulars	**Financial Year 2025-2026 Amount (Rs. in mn)**
	Turnover	15540.17
	Profit After Tax	1182.00
	Net Worth	4496.82

A(5). Basic details of the proposed transaction

<table>
<tr><td rowspan="3">1</td><td rowspan="3">Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td>Sr. No.</td><td>Nature of transaction for Financial Year 26-27</td><td>Amount (Rs. in mn)</td></tr>
<tr><td>1</td><td>Purchase of Goods</td><td>500</td></tr>
<tr><td colspan="2">Total</td><td>500</td></tr>
</table>

2	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between the Company and Miba Sinter Austria Gmbh shall comprise transactions undertaken in the ordinary course of business and on an arm's length basis. These includes 1. Purchase of Goods All such transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year from the date of passing of this resolution.
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 500 mn As omnibus approval is sought for the aforesaid related party transactions, the estimated break-up financial year-wise is not applicable.
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Sintercom has been nominated by one of the customers in India to supply the Hybrid Damped Gear and Camshaft Gears to them. The said gears are developed and manufactured by Miba Sinter Austria and approval of the said and are validated by the customer. With approval of the said RPT, it will help Sintercom to improve the revenue of Sintercom. The said parts would be further supplied from Sintercom to customer thus resulting in increased turnover.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	(a) Name of the director / KMP	Mr. Michael Hummelbrunner, Non- executive Director of Sintercom India Limited is the Chief Financial Officer of Miba AG
	(b) Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA
9	Other information relevant for decision making.	NA

Part B : Additional Information

B(1) Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services. Transactions within the Group provides better economies of scale, ensures cost optimization, reduces administrative burden and associated costs, making the process more efficient
2	Basis of determination of price	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines, and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NIL
	(a) Amount of trade advance	Not Applicable
	(b) Tenure	
	(c) Whether same is self-liquidating?	

The Members may note that in terms of the provisions of the SEBI Listing Regulations, the related parties as defined thereunder (whether such related party(ies) is a party to the aforesaid transactions or not), shall not vote to approve resolution under Item No. 5.

None of the Directors and/or Key Managerial Personnel(s) of the Company and/or their respective relatives are concerned or interested either directly or indirectly, financially or otherwise, in the Resolution mentioned at Item No. 5 of the Notice except those mentioned above.

Basis the consideration and approval of the Audit Committee, the Board of Directors recommend the Ordinary Resolution forming part of Item No. 5 of the accompanying Notice to the shareholders for approval.

By Order of the Board of Directors
For Sintercom India Limited

Kusum Anjana
Company Secretary
& Compliance Officer
Pune, August 12, 2026

Registered Office:
Sintercom India Limited
Gat No. 127, At Post : Mangrul,
Tal : Maval, Talegaon Dabhade,
Pune – 410507.
Email: investor@sintercom.co.in
Website: www.sintercom.co.in
CIN: L29299PN2007PLC129627

BOARD OF DIRECTORS' REPORT

To the Members,

Your Board of Directors are pleased to present the 19th Annual Report of Sintercom India Limited ("Sintercom" or "Company") together with the Audited Financial Statements for the financial year ended on 31st March 2026. Further, in compliance with the Companies Act, 2013 the Company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware of the performance and future perspective.

OVERVIEW OF FINANCIAL PERFORMANCE

FINANCIAL RESULTS

The Financial performance of the Company during the financial year ended 31st March 2026 as compared to the previous financial year is summarized in the following below

(Figures in ₹000)

Particulars	For the year ended on 31st March, 2026	For the year ended on 31st March, 2025
Revenue from operations	10,06,975	9,00,138
Other income	853	973
Total income	**10,07,828**	**9,01,111**
Profit before depreciation and finance charges	1,75,303	1,48,297
Finance Charges	53,091	48,552
Depreciation and amortization expense	94,439	84,057
Profit / (loss) before Taxation (PBT)	27,773	15,688
Tax adjustments	(13,451)	(9,023)
Balance of (Loss)/Profit brought forward	14,322	6,665
Total other comprehensive income	982	259
Balance available for appropriation	15,304	6,925
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	-	-
Amount carried to Balance Sheet	15,304	6,925

OPERATIONAL PERFORMANCE OF THE COMPANY

Your Company continued its growth path during the previous financial year ended 31st March 2026. Inspite of a another challenging year amidst geopolitical uncertainties, Company registered a strong growth of about 12% year on year.

Your Company recorded net sales of Rs. 1007 mn in Financial Year 2025-26, against Rs. 900 mn in the previous year, registering a 11.84 per cent year-on-year growth. Sales growth was driven by an uptick in volumes from our major customers and new product receiving serial production approvals from customers. Profit before depreciation, finance cost and tax expenses (EBITDA) grew to Rs. 175 mn from Rs. 148 mn, representing an EBITDA margin of 17.4 per cent in Financial Year 2025-26 thus registering a growth of 90 bps. The profit before tax for the year was Rs. 27 mn compared with Rs. 15 mn in the previous year registering an increase by around 70 bps.

Your Company continues to maintain a robust partnership with all it's customer OEMs by consistently delivering high-quality innovative products. Company is also focusing on diversifying its product portfolio into new markets, new products and new technologies. We continue to focus on new technologies enabling the company to stay ahead of the competition.

INDUSTRY UPDATE & OUTLOOK

The Indian automotive and automotive components industry continued to demonstrate resilience and strong growth during Financial Year 2025-26, supported by robust domestic demand, increasing vehicle production, higher localisation, favourable macroeconomic conditions and India's growing importance as a global automotive manufacturing and sourcing destination. The industry is, however, undergoing a significant transformation driven by electrification, evolving emission and safety regulations, technological advancements, supply-chain realignment and increasing expectations from global and domestic OEMs.

Against this backdrop, the Indian automotive components sector presents significant opportunities for companies with strong manufacturing capabilities, engineering expertise, quality systems and the ability to adapt to emerging technologies. At the same time, the industry remains exposed to risks arising from global economic uncertainties, geopolitical developments, commodity and energy price volatility, trade policies and the transition towards new powertrain technologies.

Domestic sales across Passenger Vehicles, Commercial Vehicles, Three-Wheelers and Two-Wheelers reached their respective highest-ever annual levels. According to the Society of Indian Automobile Manufacturers (SIAM), Passenger Vehicle sales increased by 7.9% to 46.43 lakh units, Commercial Vehicle sales increased by 12.6% to 10.80 lakh units, Three-Wheeler sales increased by 12.8% to 8.36 lakh units and Two-Wheeler sales increased by 10.7% to 2.17 crore units during Financial Year 2025-26. The overall performance was supported by improved affordability, GST rationalisation, lower financing costs, income-tax relief and improved consumer sentiment. [Source: SIAM – Financial Year 2025-26 Industry Performance.]

The growth was particularly strong during the second half of Financial Year 2025-26. Passenger Vehicle sales, for example, declined by 1.4% during H1 but increased by 16.7% during

H2. The industry also witnessed strong growth in exports, with Passenger Vehicle exports reaching 9.05 lakh units, an increase of 17.5% over the previous year. [Source: SIAM.]

Outlook:

While the near-term demand environment remains favourable, industry growth is expected to moderate from the exceptionally strong growth recorded during H2 Financial Year 2025-26.

Domestic Passenger Vehicle volumes to grow by approximately 4–6% in Financial Year 2026-27, Two-Wheeler volumes by 3–5% and Commercial Vehicle volumes by 4–6%. The expected moderation is largely attributable to a higher base following the strong recovery witnessed during H2 Financial Year 2025-26. Nevertheless, underlying demand conditions remain healthy.

The medium- to long-term outlook for the Indian automotive industry remains favourable. Rising disposable incomes, increasing vehicle penetration, infrastructure development, rural demand, urbanisation, improving financing availability and increasing demand for premium and utility vehicles are expected to remain important growth drivers.

The Indian automotive market is also undergoing a structural change in product mix. Utility Vehicles have become the dominant category within Passenger Vehicles, accounting for approximately 68% of Passenger Vehicle volumes in Financial Year 2026 and Q1 Financial Year 2026-27. The continued premiumisation of the vehicle market is expected to increase the value and technology content of components supplied per vehicle. [Sourc: SIAM/ICRA.]

At the same time, electrification is becoming an increasingly important component of the industry's long-term strategy. SIAM reported that registrations of electric Passenger Vehicles increased by more than 80% during Financial Year 2025-26. The transition is expected to create new opportunities in electric motors, transmission systems, thermal management, power electronics, lightweight components and other new-energy applications. [Source: SIAM.]

Accordingly, the Indian automotive industry is expected to remain a key growth sector for the Indian manufacturing economy, although the rate of growth may normalise in the near term.

Indian Automotive Components Sector Overview:

The Indian automotive components industry recorded its strongest-ever performance during Financial Year 2025-26.

According to the Automotive Component Manufacturers Association of India (ACMA), the industry achieved turnover of approximately ₹ 7.59 lakh crore (US$85.9 billion) during Financial Year 2025-26, registering growth of 12.7% over the previous year. Supplies to OEMs increased by 16.3% to ₹ 6.52 lakh crore, reflecting higher vehicle production and increasing localisation of components. The domestic aftermarket also grew by approximately 9% to ₹ 1.85 lakh crore. [Source: ACMA – Financial Year 2025-26 Industry Performance.]

The industry's export performance continued to improve, with auto-component exports reaching approximately US$24 billion during Financial Year 2025-26. Europe emerged as the fastest-growing export market. Engine components and drive, transmission and steering systems together accounted for more than half of India's auto-component exports, demonstrating India's increasing capabilities in precision engineering and powertrain-related manufacturing. [Source: ACMA.]

Auto-component imports stood at approximately US$25.4 billion during Financial Year 2025-26. The continued level of imports also indicates opportunities for further localisation of advanced and specialised components within India. [Source: ACMA.]

The industry is therefore moving beyond being primarily a cost-competitive manufacturing base and is progressively developing into an important global engineering, development and sourcing hub.

Some of the key structural drivers for the auto components industry increasing focus of OEM's on localization and import substitution, Global supply chain diversification, electrification and new power train technologies. These structural factors will support the growth of the Indian automotive component industry over the medium to long term.

These opportunities also come with some of the challenges and risk in terms of rising commodity and energy costs, global trade policies, tariffs and geopolitical tensions and disruptions, technological transition and increasing expectations from customers for quality, costs and delivery.

The Indian automotive component industry is entering a period of structural opportunity, supported by domestic vehicle growth, increasing localisation, global supply-chain diversification, technological advancement and India's emergence as a global manufacturing and sourcing destination.

In the near term, industry growth is expected to moderate from the high growth witnessed during Financial Year 2025-26. However, the underlying structural drivers remain favourable.

QUALITY AND INFORMATION SECURITY

The Company's focus on quality, productivity and innovations has helped us deliver increased value to our customers. The Company is certified for IATF 16949: 2016 & ISO 14001: 2015 & ISO 45001: 2018 (Quality Management Systems).

SHARE CAPITAL

During the year ended 31st March, 2026, there was no change in the issued, subscribed, and paid-up share capital of your Company. The issued and paid-up capital as on 31st March, 2026 was 2,75,278,220 comprising of 2,75,27,822 equity shares of face value of Rs. 10/- each.

DIVIDEND

The board has decided to retain the profits within the Company for future growth and hence no dividend is issued for the year ended 31st March, 2026.

AMOUNTS PROPOSED TO BE CARRIED TO ANY RESERVES

The Board of Directors does not propose to transfer of any amount to general reserves during the year under review.

CHANGE IN NATURE OF BUSINESS

There has been no change in the nature of business of the Company, during the period under review.

MANAGEMENT DISCUSSION AND ANALYSIS

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations'), a separate section on Management Discussion and Analysis Report which also covers the operations reflecting the nature of business, forms an integral part of this Annual Report as Annexed as **Annexure I**.

REVISION IN FINANCIAL STATEMENTS OR BOARD'S REPORT

There has been no revision in the financial statements or the report of the Board of your Company during the financial year 2026.

DETAILS OF SUBSIDIARIES, JOINT VENTURES (JV) OR ASSOCIATE COMPANIES (AC):

The Company has no subsidiary, joint venture or associate companies.

LISTING INFORMATION

The Company is listed on National Stock Exchange of India Limited ("NSE"). The Company has paid the Annual Listing Fee for the financial year 2026-27. The ISIN No. of the Company for equity is INE129Z01016.

CAPITAL EXPENDITURE

Capital expenditure incurred during the year ended 31st March, 2026 aggregated to Rs. 29.52 mn.

CORPORATE GOVERNANCE AND STATUTORY REPORTS

Transparency is the foundation of our Company's philosophy, and your Company adheres to all corporate governance requirements in letter and spirit. All the Committees of the Board of Directors meet regularly as required in terms of SEBI Listing Regulations. The Board of Directors has taken the necessary steps to ensure compliance with statutory requirements. The Company's Directors, Key Management Personnel, and Senior Management Personnel have complied with the approved 'Code of Conduct for Board of Directors and Senior Management Personnel'. According to Schedule V of the SEBI Listing Regulations, a declaration to this effect, signed by the Managing Director and CEO of the Company, forms part of the Annual Report. The Report on Corporate Governance, as required under Regulation 34, read along with Schedule V of the SEBI Listing Regulations, is given in **Annexure-II**. A certificate from Practicing Company Secretary confirming compliance with corporate governance norms is annexed to the Corporate Governance Report.

MATERIAL EVENTS DURING THE YEAR UNDER REVIEW

- Ms. Prathama Gugale, resigned from the position of Company Secretary and Compliance officer (Key Managerial Personnel) of the Company w.e.f. . 05th November, 2025.
- Ms. Kusum Anjana has been appointed as Company Secretary & Compliance officer of the company w.e.f. 12th November, 2025.
- Mr. Dara Kalyaniwala (DIN: 03311200) was re-appointed as a Non-Executive Independent Director of the Company for a second consecutive term of five years, from 02 September 2025 to 01 September 2030 (both days inclusive).

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of your Company is duly constituted with a proper balance of executive, non-executive, and independent Directors.

The Board has identified core skills, expertise, and competencies of the Directors in the context of the Company's business for effective functioning and how the current Board of Directors are fulfilling the required skills and competencies. This is detailed at length in the Corporate Governance Report.

Pursuant to Rule 8 (5) (iii) of the Companies (Accounts) Rules, 2014, the details relating to Director's key managerial personnel who were appointed / re-appointed or resigned / retired are reported as under:

- **Director(s) retired by rotation and re-appointment**

  During the financial year 2026, at the Eighteenth (18th) Annual General Meeting held on 24th September 2025 Mr. Michael Hummelbrunner (DIN: 10483465), was re-appointed as Non-Executive & Non-Independent Director liable to retire by rotation.

- **Re- appointment of Mr. Dara Kalyaniwala, Non-Executive Independent Director, for a second consecutive term**

  Mr. Dara Kalyaniwala (DIN: 03311200) completed his first term of five (5) years as Independent Director of the Company on 01st September, 2025. On the recommendation of the Nomination & Remuneration Committee and the Board of Directors, the shareholders had approved the reappointment of Mr. Dara Kalyaniwala as Non-Executive Independent Director of the Company for a second term of five (5) consecutive years commencing from 02 September 2025 to 01 September 2030 (both days inclusive) inclusive, by way of passing Special Resolution at 18th Annual General Meeting.

- **Resignation of Ms. Prathama Gugale, Company Secretary & Compliance officer of the company**

  Ms. Prathama Gugale, resigned from the position of Company Secretary and Compliance officer (Key Managerial Personnel) of the Company w.e.f. 05th November, 2025. The Board places on record its appreciation for the assistance provided by Ms. Prathama Gugale during her tenure as Company secretary of the Company.

- **Appointment of Ms. Kusum Anjana, Company Secretary & Compliance officer of the company**

  Ms. Kusum Anjana was appointed as the Company Secretary and Compliance Officer of your company w.e.f 12th November, 2025. in accordance with the provisions of Section 203 of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. As per regulation 6 (1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") vacancy in the office of the Compliance Officer is filled by your company within the stipulated time limit of not later than three months from the date of vacancy.

- **Director(s) retired by rotation and re-appointment**

  Pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 1/3rd of the Directors are liable to retire by rotation and if eligible, offer themselves for reappointment. In the ensuing Annual General Meeting, Mr. Hari Nair (DIN: **00471889**), Director of the Company is liable to retire by rotation and being eligible offers himself for re-appointment.

  The approval of the Members for the re-appointment of Mr. Hari Nair has been sought in the Notice convening the 19th (Nineteenth) Annual General Meeting of your Company scheduled to be held on 23rd September, 2026.

  Particulars in pursuance of Regulation 36 of Listing Regulations read with Secretarial Standard-2 on General Meetings relating to Mr. Hari Nair are given in the Notice convening the AGM.

  None of the Directors is disqualified from being appointed as or for holding office as Director, as stipulated under Section 164 of the Act.

INDEPENDENT DIRECTORS

Mr. Dara Kalyaniwala (03311200), Mr. Partha Pati (DIN: 10936689) and Ms. Revati Purohit (08765890) are Non- Executive Independent Directors of your company.

All Independent Directors have given declaration that:

a) They meet the criteria for independence as laid down under Section 149 (6) of the Act read with 16(1)(b) of the Listing Regulations.

b) In terms of Regulation 25(8) of the Listing Regulations, they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

c) The Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

d) They have complied with the requirement of inclusion of their name in the data bank maintained by Indian Institute of Corporate Affairs as envisaged under Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, as applicable and they hold valid registration certificate with Data Bank of Independent Directors.

None of the Independent Directors serve as an Independent Director in more than the maximum permissible number of directorships and have not crossed the maximum tenure of Independent Director. The Board confirms that all the independent directors are proficient and are performing their duties with integrity.

In the opinion of the Board, the Independent Directors fulfil the conditions specified in the Listing Regulations and are Independent of the Management, and possess requisite qualifications, experience, proficiency, expertise, and they hold highest standards of integrity.

Further there has been no change in the circumstances affecting their status as Independent Directors of your Company.

The terms and conditions of appointment of the Independent Directors are posted on Company's website at https://sintercom.co.in/wp-content/uploads/2022/02/Terms-andconditions-for-appointment-as-an Independent-Director-of-Sintercom-IndiaLimited.pdf .

KEY MANAGERIAL PERSONNEL (KMPS)

Pursuant to provisions of Section 203 of the Companies Act, 2013 read with the applicable rules and other applicable provisions of the Companies Act, 2013, the designated Key Managerial Personnel (KMP) of your Company as on 31st March, 2026 and as on date of this Report are as follows:

Name of KMP	Category and Designation
Mr. Jignesh Raval	Managing Director
Mr. Pankaj Bhatawadekar	Chief Financial Officer
Ms. Kusum Anjana*	Company Secretary & Compliance Officer

During the year under review Ms. Prathama Gugale Company Secretary & Compliance Officer of your company resigned from the position of Company Secretary and Compliance officer due to personal reason w.e.f. 05th November, 2025.

*Due to vacancy in the office of Compliance Officer Board of Director of your company on the recommendation of Nomination and Remuneration Committee appointed Ms. Kusum Anjana, as the Company Secretary and Compliance Officer of your company w.e.f 12th November, 2025. . As per regulation 6 (1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") vacancy in the office of the Compliance Officer is filled by your company within the stipulated time limit of not later than three months from the date of vacancy.

STATEMENT ON COMPLIANCE WITH 17

Please refer to the **Annexure IX** of this Report for compliance with the Code of Conduct of Board of Directors and Senior Management of the Company.

MEETINGS OF THE BOARD

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from other items of business. The Board exhibits strong operational oversight with regular presentations by business heads to the Board. The Board and committee meetings are prescheduled, and a tentative annual calendar of Board and committee meetings is circulated to the directors well in advance to help them plan their schedule and to ensure meaningful participation at the meetings.

Total 4 (Four) Board Meetings were held during the financial year 2025-26. The intervening gap between the two Board meetings was within the period prescribed under the Companies Act, 2013, the SEBI Listing Regulation, Secretarial Standard-1 and as per the Circulars issued by the Ministry of Corporate Affairs and SEBI.

During the year under review, the Board has accepted the recommendations of the Audit Committee. The details of meetings of the Board of Directors are provided in the Report on Corporate Governance that forms integral part of this Annual Report.

COMMITTEES OF THE BOARD

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority.

As required under the Act and the Listing Regulations, the Company has constituted the following statutory committees:

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholder Relationship Committee
- Corporate Social Responsibility Committee

Details of composition, terms of reference and number of meetings held in financial year 2025-26 for the aforementioned committees are given in the Report on Corporate Governance, which forms a part of this Report. Further, during the year under review, all recommendations made by the various committees have been considered and accepted by the Board.

SEPARATE MEETING OF INDEPENDENT DIRECTORS:

The Independent Directors are kept informed of your Company's business activities in all areas. During the financial year ended 31st March, 2026 the Independent Directors held a separate meeting on 12th February, 2026 in Compliance with the requirement of Schedule IV of the Companies Act, 2013 and Regulation 25 (3) of the SEBI (Listing Obligations & Disclosure Requirements). The said meeting was attended by all the Independent Directors in which the Independent Directors reviewed the performance of (i) non- Independent Directors, (ii) the Board as a whole and (iii) Chairperson of your Company for the year under review.

They also assessed the quality, quantity and Timeliness of flow of information between your Company's Management and the Board that are necessary for the Directors to effectively and reasonably perform their duties. Independent Directors expressed their satisfaction on the working of your Company, Board deliberation and contribution of the Chairperson and other Directors in the growth of your Company. All the Independent Director were present at the Meeting.

EVALUATION OF BOARD OF DIRECTORS, COMMITTEES, AND INDIVIDUAL DIRECTOR

Pursuant to the provisions of the Act and Listing Regulations, the Nomination & Remuneration Committee has set up a formal mechanism to evaluate the performance of the Board of Directors as well as that of the Committee's and individual Directors, including Chairperson of the Board, Key Managerial Personnel/ Senior Management, etc.

The Board has carried out an annual performance evaluation of its own performance, the performance of Independent Directors and other Directors individually, as well as the evaluation of the working of its Committees for the Year 2026. The exercise was carried out through an evaluation process covering aspects such as the composition of the Board, experience competencies, government issues, attendances, specific duties, etc.

The performance of each of the non-independent directors (including the chairperson) was also evaluated by the independent directors at the separate meeting held by the Independent Directors of the Company.

FAMILIARIZATION PROGRAMME

Your Company has adopted the familiarization program for independent Directors in compliance of the Regulation 25(7) of the Listing Regulations, The Company regularly provides orientation and business overview to its directors by way of detailed presentations by the various business and functional heads at Board meetings and through other interactive programs. Such meetings/programs include briefings on the domestic and global business of the Company. Besides this, the Directors are regularly updated about Company's new projects, R&D initiatives, changes in the regulatory environment and strategic direction.

Periodic presentations were made at the Board and its Committee Meetings, on business and performance updates of your Company, the global business environment, business strategy and various risks involved.

The Board members are also provided relevant documents, reports and internal policies to facilitate familiarization with the Company's procedures and practices, from time to time.

The details of program for familiarization for Independent Directors are posted on the website of the Company and can be accessed at https://sintercom.co.in/wp-content/uploads/2022/06/Details-of-Familisation-program.pdf.

DISCLOSURE BY DIRECTORS

The Board of Directors have submitted a notice of interest in Form MBP-1 under Section 184(1) as well as intimation by directors in Form DIR-8 under Section 164(2) and declaration as to the compliance with the Code of Conduct of the Company.

VIGIL MECHANISM / WHISTLE BLOWER

Your Company has established a vigil mechanism through a 'Whistle Blower Policy' within your Company in compliance with the provisions of Section 177(10) of the Act and Regulation 22 of the SEBI Listing Regulations to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy.

The policy of such mechanism which has been circulated to all employees within your Company, provides a framework to the employees for guided & proper utilization of the mechanism. Under the said Policy, provisions have been made to safeguard persons who use this mechanism from victimization. The Policy also provides access to the Chairman of the Audit Committee by any person under certain circumstances. The Whistle Blower Policy is available on your Company's website.

It is affirmed that no personnel of the Company have been denied access to the Audit Committee.

The Whistle Blower Policy is disclosed on website of your Company and can be accessed through https://sintercom.co.in/wp-content/uploads/2022/02/Whistleblower-Policy.pdf.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company's Policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act (salient features) has been briefly disclosed hereunder and in the Report on Corporate Governance, which is a integral part of this Report.

The objectives and key features of this Policy are:

(a) Formulation of the criteria for determining qualifications, positive attributes of directors, Key Managerial Personnel (KMP) and also independence of independent directors

(b) Aligning the remuneration of directors and KMPs with the Company's financial position, remuneration paid by its industry peers, etc.

(c) Performance evaluation of the board, its committees and directors including independent directors

(d) Ensuring board diversity

(e) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down

(f) Directors' induction and continued training.

The Nomination & Remuneration Policy is available website of your Company and can be accessed through https://sintercom.co.in/wp-content/uploads/2022/02/REMUNERATION-POLICY.pdf.

During the year under review, there has been no change to the remuneration policy.

CODE OF CONDUCT FOR PROHIBITION OF INSIDER TRADING

Based on the requirements under SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations"), as amended from time to time, the code of conduct for prevention of insider trading and the code for corporate disclosures ("Code"), as approved by the Board from time to time, are in force at the Company. The objective of this Code is to protect the interest of shareholders at large, to prevent misuse of any price-sensitive information, and to prevent any insider trading activity by dealing in shares of the Company by its Directors, designated employees, connected persons, and other employees. The Company also adopts the concept of Trading Window Closure, to prevent its Directors, Officers, designated employees, connected persons and other employees from trading in the shares of the company at the time when unpublished price sensitive information is available.

In compliance with regulation 3(5) and 3(6) of the PIT Regulations, the Company has implemented software for tracking the sharing of Unpublished Price Sensitive Information ("UPSI") among the designated persons and insiders of the Company.

The Policy is available on the website of the Company https://sintercom.co.in/corporatepolicies/

CODE OF CONDUCT

The Board has also laid down a Code of Conduct for Independent Directors pursuant to Section 149(8) and Schedule IV to the Companies Act, 2013 via terms and conditions for appointment of Independent Directors, which is a guide to professional conduct for Independent Directors and has been uploaded on the website of the Company at following web link: https://sintercom.co.in/wp-content/uploads/2ssss022/02/Code-of-conduct-for-board-members-and-senior-management-personnel.pdf

PARTICULARS OF EMPLOYEE AND REMUNERATION

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time, is annexed to the Report as **"Annexure V"**.

A statement containing particulars of top 10 employees and particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and (3) of the Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided as a separate Annexure forming part of this report. In terms of proviso to Section 136(1) of the Act, the Report and Accounts are being sent to the Shareholders, excluding the aforesaid Annexure. The said Statement is also open for inspection. Any member interested in obtaining a copy of the same may write to the Company Secretary at investor@sintercom.co.in. None of the employees listed in the said Annexure are related to any Director of the Company. It shall also be kept open for inspection by any member at the registered office of the Company during business hours.

During the financial year 2025-2026, no employee, whether employed for whole or part of the year, was drawing remuneration in excess of the limits mentioned under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

RISK MANAGEMENT:

Our Risk Management Framework, refined over the years, provides a structured approach to identifying, assessing, and mitigating risks. It integrates both bottom-up and top down perspectives for a balanced evaluation.

Sintercom recognizes navigating emerging technologies and an evolving business landscape involves inherent risks. By emphasizing robust risk management, we establish strong internal processes to address unforeseen challenges systematically. This proactive approach enhances performance and operational efficiency and reinforces our resilience, instilling confidence amongst customers and shareholders.

The risk management framework prioritizes proactively assessing risks and opportunities, enabling informed decision-making and fostering sustainable growth

The oversight of risk management is conducted through a multi-level governance structure comprising:

- The Board of Directors,
- Heads of functions and
- The process owners

During the regular management meetings at all management levels, opportunities, risks and optimization measures are reviewed in detail. Any exceptional situations having potential risks are identified and treated at the early stage to minimize their impact on financial and income positions.

DEPOSITS

The Company has not accepted any deposits under the provisions of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 as amended from time to time, during the year under review and therefore details mentioned in Rule 8(5) (v) & (vi) of Companies (Accounts) Rules, 2014 relating to deposits, covered under Chapter V of the Act is not required to be given.

As on 31st March, 2026 the Company has an outstanding unsecured loan including interest thereon of Rs. 81.38 mn from Mr. Jignesh Raval, Managing Director and he has given declaration that the amount is not being given out of funds acquired by him by borrowing or accepting loans or deposits from others. This borrowing is exempted deposit as per Rule 2 (c) (viii) Companies (Acceptance of Deposits) Rules, 2014.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy

There is constant focus at all level in the organization to conserve energy and use it efficiently. This is also key to financial success, as energy is one of the important cost elements of conversion cost. Your Company has been implementing short- and long-term actions to improve the energy efficiency as its commitment towards minimizing the effects of factors of climate change. It has grounded mechanism to excel in this area. Regular review is conducted for evaluating the progress and effectiveness of various ongoing initiatives to reduce the energy consumption.

Energizing Low Carbon, Sustainable Operations

- The Company has tied up with M/s RMK Infrastructure, Pune, Maharashtra and has successfully commissioned captive solar power projects in Village Mangrul, Tal Maval, Pune with plant capacity of 1 MW power generation. This project is generating around 2 million kWh of electricity per year helping to reduce Sintercom's carbon footprint by approx. 1900 tonnes of CO_2 emission per year.
- Your Company has started converting one time used carton boxes into returnable boxes. This will help reduction of carton box and returnable PP boxes can be used for multiple time.
- Your Company has made rainwater storage pond, to hold water upto Rs. 1.80 lacs litre.

B. Technology Absorption

The Company has existing Joint Venture agreement with M/s Miba Sinter Holding Gmbh & Co KG, Austria. The Company has also entered into technology transfer agreements with Miba Austria. Under these agreements, Miba has transferred technology for development of high strength sinter hardened Synchro hub, Cam to Cam gears and Cam to Cam Backlash Gears. The plant has been designed to suit the said technology. The products produced by using these technologies have demand in the Indian market. The Company frequently runs inhouse training programs for product improvement, cost reduction, product development or import substitutions. The Company also takes help of external consultants whenever required on these aspects.

C. Foreign Exchange Earnings & Outgo:

Foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows.

Particulars	2025-2026	2024-2025
Foreign Exchange Earnings in terms of actual inflows	49,349	13,759
Foreign Exchange Outgo in terms of actual outflows	1,25,959	62,451
CIF Value of Imports	1,59,605	108,664

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The report as per Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 is attached as **Annexure VI.**

Policy is available on company's website: https://sintercom.co.in/wp-content/uploads/2022/02/CSR-Policy.pdf.

AUDITORS

STATUTORY AUDITOR

The Members of the Company have approved the appointment of M/s. Patki & Soman, Chartered Accountants [ICAI Firm Registration Number: 107830W], as the Statutory Auditors of the Company to hold office for a period of five years i.e., from the conclusion of the 15th AGM held on 23rd September, 2022 until the conclusion of the 20th Annual General Meeting of the Company.

Your Company's Audited Financial Statements have been prepared in accordance with Ind AS notified under Section 133 of the Act.

The report of the Statutory Auditors on the Audited Financial Statements for the financial year ended 31st March, 2026 is annexed and forms an integral part of this report and does not contain any qualifications, reservations, adverse remarks, disclaimers requiring any comments by the Board of Directors.

Statutory Auditors of the Company have not reported any fraud for the year under review.

SECRETARIAL AUDITOR

Pursuant to the amended provisions of Regulation 24A of the SEBI Listing Regulations and Section 204 of the Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Members of the Company at 18th AGM, appointed Kanj & Associates, a Peer Reviewed firm of Company Secretaries in Practice (registration no. P2000MH005900) as the Secretarial Auditors of the Company for a term of 5 (five) consecutive financial years (from 01 April, 2025 to 31st March 2030), to hold the office from conclusion of 18th (eighteenth) Annual General Meeting ("AGM") till the conclusion of 23rd (Twenty third) AGM of the Company to be held in the year 2030. The Secretarial Audit Report for the Financial Year 2026 does not contain any qualifications, reservations or adverse remarks and notes thereto are self- explanatory and do not require any explanations by the Board of Directors and is attached to this report as **'Annexure C'**.

INTERNAL AUDITOR

In accordance with the provision of Section 138 of the Companies Act, 2013 and Rules made thereunder, your Company had appointed Ms. Kusum Anjana as the Internal Auditor of the Company for Financial Year 2025-26 and takes her suggestions and recommendation to improve and strengthen the internal control system.

DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITORS

During the year under review, the statutory auditors or the secretarial auditors have not reported any instances of fraud committed against your Company by its officers or employees to the audit committee/ Board and/or Central Government, under Section 143 (12) of the Act, and Rules framed thereunder, the details of which would need to be mentioned in the Board's report

COMPLIANCE WITH SECRETARIAL STANDARD

During the financial year, your Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement of section 134(3) (c) of the Companies Act, 2013, the Directors hereby state that:

a) in the preparation of the Annual Accounts for the year ending 31st March 2026, the applicable Accounting Standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year ended on that date;

c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The annual accounts have been prepared on a going concern basis.

e) They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and

f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

FINANCE AND ACCOUNTS

Financial Statement has been prepared in accordance with accounting standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of the Companies act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. IND AS is applicable to the Company. The estimates and judgments relating to the Financial Statements are made on a prudent basis, to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's financial position.

EXTRACT OF ANNUAL RETURN

As required under Section 92(3) of the Act and the Rules made thereunder and amended from time to Time, the Annual Return of your Company in prescribed Form MGT-7 is available on the website of your Company at and can be accessed through https://sintercom.co.in/other-compliances/

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year under review, your Company has not entered into any transaction pertaining to loans, guarantee or investment as per Section 186 of the Companies Act, 2013.

PARTICULARS OF RELATED PARTY TRANSACTIONS

The Company has a robust process for approval of Related Party Transactions (RPT) and dealing with the Related Parties. In line with the requirements of the Act and the Listing Regulations, the Company has formulated a Policy on Materiality of Related Party Transaction & Dealing with Related Party Transactions (RPT Policy) which is also available on the Company's website at https://sintercom.co.in/wp-content/uploads/2025/06/RPT-Policy.pdf. The RPT Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and its related parties. The Board approved amendment to the RPT Policy at its meeting on 12th May, 2025, based on the Audit Committee's recommendation. These changes were made to incorporate the amendments to the Listing Regulations.

During the year under review, contract or arrangements entered into with related party as defined under Section 2(76) of the Companies Act, 2013 by your Company were at arms' length basis and in the ordinary course of business. All Related Party Transaction and subsequent material modifications are placed before the Audit Committee for its review and approval.

As per the SEBI Listing Regulations, if any Related Party Transactions ('RPTs') exceeds 1,000 crore or 10% of the annual turnover as per the last audited financial statement whichever is lower, would be as material and would require Members' approval. In this regard, during the year under review, the Company has taken necessary Members approval.

All RPT entered during the year were in ordinary course of the business and at arm's length basis.

The shareholder via Postal ballot had approved entering into and/or continuing with Material Related Party Transactions/ contracts/arrangements/ agreements with Miba Sinter Austria GmbH, a Related Party within the meaning of Section 2(76) of the Act, and Regulation 2(1)(zb) of the Listing Regulations for purchase of Purchase of Hybrid Damped Gear and Camshaft Gear, for a financial year 2024-25, individually and/ or in the aggregate up to an amount not exceeding Rs. Rs. 50 Crore during the financial year 2025-26 and AJ Fibertek India Private Limited, a Related Party within the meaning of Section 2(76) of the Act, and Regulation 2(1)(zb) of the Listing Regulations for Purchase of tools & moulds, short term borrowing for working capital individually and/ or in the aggregate up to an amount not exceeding Rs. 12 crore during the financial year 2025-26.

Pursuant to the provisions of Section 134(3)(h) read with Rule 8(2) of the Companies (Accounts) Rules, 2014, particulars of the contracts or arrangements with related parties referred to in section 188(1) in Form AOC-2 is annexed as **'Annexure IV'**

During financial year 2025-26, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company other than sitting fees, commission and reimbursement of expenses, as applicable.

INTERNAL FINANCIAL CONTROL SYSTEM AND ADEQUACY

The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition, there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls. An extensive program of internal audits and management reviews supplements the process of internal financial control framework. Properly documented policies, guidelines and procedures are laid down for this purpose. The internal financial control framework has been designed to ensure that the financial and other records are reliable for preparing financial and other statements and for maintaining accountability of assets. In addition, the Company has identified and documented the risks and controls for each process that has a relationship to the financial operations and reporting.

The Audit Committee assists the Board in discharging of its responsibility to oversee the quality and integrity of the accounting, auditing and reporting practices of the Company and its compliance with the legal and regulatory requirements. The Committee's purpose is to oversee the accounting and financial reporting statements, the appointment, independence, performance and remuneration of the Statutory Auditors, the performance of Internal Auditors of the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL), ACT 2013

As per the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 a committee called the Internal Complaints Committee has been established to provide a mechanism to redress grievances pertaining to sexual harassment at workplace and Gender Equality of working women.

During the year the Internal Complaints Committee of the company has not received any complaint in terms of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The following is the summary of sexual harassment complaints received and disposed-off during the Financial Year ended March 31, 2026.

Particulars	No. of Complaints
Number of complaints of sexual harassment received in the year;	NIL
Number of complaints disposed of during the financial year	NIL
Number of cases pending for more than ninety days	NIL

STATEMENT ON COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

In accordance with the requirements under the Companies (Accounts) Rules and other applicable provisions, the Company affirms its full compliance with the provisions of the Maternity Benefit Act, 1961 and its subsequent amendments.

The Company is committed to fostering a supportive and inclusive work environment and ensures that all eligible women employees are granted maternity benefits as per the Act. This includes paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

Further, the Company has taken adequate steps to create awareness among women employees regarding their rights under the Act and has put in place internal mechanisms to monitor and ensure continued compliance.

NON-DISQUALIFICATION OF DIRECTORS

None of the directors of the Company are disqualified from being appointed as a director and the relevant certificate for the same from the Practicing Company Secretary in annexed as **Annexure VII.**

POLICY OF PRESERVATION OF DOCUMENTS

Pursuant to Regulation 9 of SEBI (LODR), Regulations, 2015 the Company has maintained the policy of preservation of documents as per Regulation 9 (a) & 9 (b) of SEBI (LODR), Regulations, 2015 and the same has been uploaded on the website of the Company on https://sintercom.co.in/wp-content/uploads/2022/06/Preservation-And-ArchivalPolicy.pdf

ORDER OF SEBI & NSE

There are no orders received by the Company from SEBI and NSE which would impact the listing of the Company's shares

COST RECORDS

The provisions of section 148(1) of the Companies Act, 2013 and other applicable rules and provisions do not apply to the company. Therefore, no cost record has been maintained by the Company.

CREDIT RATING

As on the date of this report, the credit ratings are as follows,

Type	Rating
Long Term Rating	CRISIL BB+/Stable
Short Term Rating	CRISIL A4+

INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review, the provision of Section 125(2) of Companies Act, 2013 does not apply as the company was not required to transfer any amount to the Investor Education Protection Fund (IEPF) established by Central Government of India.

UNPAID AND UNCLAIMED AMOUNT OF DIVIDEND AND SHARE APPLICATION MONEY

There is no unpaid Dividend or Share Application Money pending to be refunded to the investors and shareholders till 31st March 2026.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During financial year 2025- 2026, your Company has not made any one-time settlement with the banks or financial institutions and hence, the same is not applicable to the Company.

INSURANCE

Your Company generally maintains insurance covering our inventories/ stock at such levels that we believe to be appropriate. The insurance policy covers stock lying in the premises, stock in transit and the stock which is in our custody and specified location/ person like warehouse or vendors locations.

As per Regulation 25(10) of SEBI (LODR) Regulation, 2015 the company has Directors & officers' insurance in place.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

Your Company does not fall under top 1000 listed entities as per Market Capitalization. Hence, the Business Responsibility & Sustainability Report for the financial year, as stipulated under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not enclosed to this Annual Report.

REGISTRAR AND SHARE TRANSFER AGENT INFORMATION

MUFG Intime India Private Limited
(Formerly known as Link intime India Pvt. Ltd.)
Block No. 202, 2nd Floor, Akshay Complex,
Near Ganesh Temple, Off Dhole Patil Road, Pune – 411001
Tel: 020 - 2616 1629 / 2616 0084 | Fax: 020 - 2616 3503
Email: pune@in.mpms.mufg.com | Website: www.in.mpms.mufg.com

DISCLOSURE

Your Directors are pleased to furnish the details which are required to be reported by your Company in the Director's Report pursuant to Section 134(3) (a) to (q) of the Act.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these items, or these items are not applicable to your Company:

1. No material changes or commitments, affecting the financial position of your Company occurred between the end the financial year of your Company i.e., 31st March, 2026 and the date of this Report.
2. No significant and material orders were passed by the Regulators or Courts or

Tribunals which impact the going concern status and Company's operations in future. Further no application against your Company has been filed or is pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016), nor your Company has done any one-time settlement with any Bank or Financial institutions.

3. Your Company does not have employee stock option scheme.
4. The Company has neither issued shares with differential voting rights as to dividend or otherwise nor has granted any stock options or sweat equity to the employee of the Company. As on 31st March, 2026, none of the Directors of the company hold instruments convertible into equity shares of the Company.
5. Your Company has not resorted to any buyback of its Equity Shares during the year under review.
6. The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustee for the benefit of employees.
7. The Company has not accepted any fixed deposits from the public falling under Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014. Thus, as on March 31, 2026, there were no deposits which were unpaid or unclaimed and due for repayment, hence, there has been no default in repayment of deposits or payment of interest thereon;
8. The Company has not raised any funds through qualified institutions placement as per Regulation 32(7A) of the SEBI Listing Regulations;
9. The Company does not engage in commodity hedging activities;

ACKNOWLEDGEMENTS:

Your Directors would like to record their appreciation for the enormous personal efforts and collective contribution of all employees to the Company’s performance. They would also like to thank the Company’s customers, employee unions, shareholders, dealers, suppliers, bankers, government agencies, and all stakeholders for their cooperation and support, and their confidence in the management.

FOR AND ON BEHALF OF THE BOARD
For Sintercom India Limited

Hari Nair

Chairperson
DIN: 00471889

Pune, 15th May, 2026

Regd. Office: Gat No. 127, At Post Mangrul,
Tal-Maval, Talegaon Dabhade, Pune 410 507

ANNEXURE I
MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Forward Looking Statement

The report includes forward-looking statements, which are indicated by terms such as 'plans,' 'expects,' 'will,' 'anticipates,' 'believes,' 'intends,' 'projects,' and 'estimates.' Any statements concerning future expectations or projections, including but not limited to the Company's growth strategy, product development, market position, expenditures, and financial results, are considered forward-looking statements. These statements are based on certain assumptions and expectations regarding future events, and the Company cannot ensure their accuracy or that they will be realized. Actual results, performance, or achievements may differ from those projected in the forward-looking statements. The Company is not obligated to publicly amend, modify, or revise any of these statements due to subsequent developments, information, or events, except as required by law.

INDUSTRY STRUCTURE AND DEVELOPMENTS

GLOBAL ECONOMY OVERVIEW

The global economy remained resilient during Financial Year 2025-26 despite a challenging operating environment characterised by geopolitical tensions, trade-policy uncertainty, energy-price volatility and disruptions to global supply chains.

According to the International Monetary Fund (IMF), World Economic Outlook Update global economic growth is projected at **3.0% in 2026 and 3.4% in 2027.** The IMF notes that the global outlook remains uneven, with geopolitical and energy shocks weighing on energy-importing and vulnerable economies, while technology-related investment and AI-driven demand are supporting economies integrated into global technology value chains.

The IMF further notes that global disinflation has stalled and that risks remain from renewed geopolitical conflict and financial-market repricing. Accordingly, the global economic environment is expected to remain one of moderate growth accompanied by elevated uncertainty.

The global business environment is also undergoing a structural transformation in supply chains. Geopolitical developments, trade-policy changes and the need for greater supply-chain resilience are encouraging businesses to diversify sourcing and manufacturing locations.

For the automotive industry, these developments are accelerating localisation, multi-sourcing and regionalisation of supply chains. Countries offering competitive manufacturing costs, engineering capabilities, quality standards and a strong supplier ecosystem are expected to benefit from this restructuring.

The global automotive industry continues to undergo significant structural transformation driven by:

- Electrification and hybridisation;
- Increasing emission and safety requirements;
- Connected and software-defined vehicles;
- Lightweighting and material optimisation;
- Automation and Industry 4.0;
- Increasing localisation of supply chains; and
- Greater focus on supply-chain resilience.

The global automotive industry demonstrated a recovery in 2025, although the pace of growth varied significantly across regions. According to the International Organization of Motor Vehicle Manufacturers (OICA), global vehicle sales increased from approximately 95.3 million units in 2024 to 99.8 million units in 2025, representing growth of approximately 4.7%. Global vehicle production increased by approximately 3.9% to 96.4 million units during the same period.

Growth was predominantly driven by Asia, which continued to strengthen its position as the center of global automotive manufacturing and demand. Vehicle sales across Asia, Oceania and the Middle East increased by approximately 7.1% to 55.0 million units, accounting for more than 55% of global sales whereas the sales in European region remained subdued at about 0.4% and USA witnessed growth of 1-2%.

Electrification is becoming an increasingly important structural driver of the global automotive industry. According to the International Energy Agency (IEA), global electric-car sales exceeded 20 million units in 2025, representing growth of approximately 20% and accounting for around one-quarter of all new cars sold globally.

China remained the world's largest electric-vehicle market, with electric vehicles accounting for approximately 55% of car sales in 2025. Europe recorded EV sales growth of more than 30%, while EV penetration in the United States remained below 10%.

The rapid growth of electrification is resulting in a gradual change in the global automotive component landscape. While conventional engine-related applications may experience structural changes over the longer term, opportunities are emerging in electric motors, stators, transmission systems, thermal management, lightweight components and other new-age mobility applications.

These trends are creating opportunities for component manufacturers with strong manufacturing capabilities, quality systems, engineering expertise and cost competitiveness.

India is increasingly positioned to benefit from this global supply-chain reconfiguration due to its large automotive market, competitive manufacturing base, skilled engineering talent and expanding ecosystem of automotive suppliers.

INDIAN ECONOMY OVERVIEW

The global environment remains fragile, with growth holding up better than expected but risks elevated amid intensifying geopolitical tensions, trade fragmentation and financial vulnerabilities. The impact of these shocks may still surface with a lag. Against this backdrop, India's performance stands out. The First Advance Estimates place Financial Year 26 real GDP growth at 7.4 per cent and GVA growth at 7.3 per cent, reaffirming India's status as the fastest-growing major economy for the fourth consecutive year.

Under the revised GDP estimation framework released by the Government of India, India's **real GDP growth for Financial Year 2025-26 is estimated at 7.6%, compared with 7.1% in Financial Year 2024-25.** Nominal GDP is estimated to have grown by 8.6%. The revised estimates also indicate strong performance from the manufacturing sector, which recorded double-digit growth during Financial Year 2025-26.

The **Economic Survey 2025-26** highlighted the resilience of the Indian economy, supported by consumption and investment, strengthening rural demand, infrastructure development, manufacturing activity and improving macroeconomic fundamentals.

The government's prudent fiscal management has strengthened credibility and reinforced confidence in India's macroeconomic and fiscal framework. This led to three sovereign credit rating upgrades in 2025 - by Morningstar DBRS, S&P Global Ratings, and Rating and Investment Information (R&I), Inc.

India's strong domestic consumption, infrastructure development, increasing manufacturing investment, improving connectivity and expanding participation in global supply chains provide a favorable foundation for medium- and long-term economic growth.

Key Growth Drivers

The principal structural drivers of India's economic growth include:

- Strong domestic consumption;
- Infrastructure and capital expenditure;
- Manufacturing expansion;
- Increasing formalisation of economic activity;
- Digitalisation and technology adoption;
- Rising urbanisation and incomes;
- Expansion of global supply-chain opportunities; and
- Government initiatives supporting domestic manufacturing and investment.

These factors are expected to support continued growth in automotive demand and manufacturing activity.

India is primarily a domestic demand-driven economy, with consumption and investments contributing to 70% of the economic activity. With India's economy showing resilient growth, supported by strong domestic demand, policy reforms, and a healthy investment pipeline, several new projects and developments are underway across key sectors. According to World Bank, India must continue to prioritise lowering inequality while also putting growth-oriented policies into place to boost the economy. Some of the key developments demonstrating India's growth story are listed below:

- India's industrial activity continued to expand during April-June Financial Year 27, with the Index of Industrial Production (IIP) increasing by 5.8% over the corresponding period of Financial Year 26. The manufacturing sector recorded a 6.3% growth during the period, while electricity and gas supply increased by 8.6%, supported by sustained industrial and economic activity. Water supply, sewerage and waste management also registered a 6.0% increase. The IIP grew by 7.3% year-on-year, with manufacturing output increasing by 7.8% and electricity and gas supply rising by 10.6%.
- India's manufacturing sector remained in expansionary territory in July 2026, with the seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) at 53.5, The index remained above the neutral 50-mark, indicating a continued improvement in overall manufacturing conditions, although the pace of expansion moderated. New orders and output continued to increase, supported by resilient demand, while new export orders rose at a faster rate, reflecting stronger international sales momentum.
- India's consumer price inflation remained moderate in June 2026, with headline inflation based on the All-India Consumer Price Index (CPI) at 4.38% year-on-year, reflecting manageable price pressures across the economy. Rural inflation stood at 4.74%, while urban inflation was recorded at 3.92% during the month. Consumer Food Price Index (CFPI) based inflation stood at 5.32% in June 2026, with rural and urban food inflation at 5.45% and 5.09%, respectively.
- The government is focusing on renewable energy sources and has achieved a major clean energy milestone by generating 50% of its power from renewable sources, five years ahead of its 2030 target. India is committed to achieving its Net Zero Emissions ambition by 2070 through a five-pronged strategy, 'Panchamrit'. Moreover, India ranked 3rd in the renewable energy country attractiveness index.

India's economic outlook remains robust, supported by strong macroeconomic fundamentals, resilient domestic demand and sustained investment momentum. The economy continues to rank among the fastest-growing major economies globally, driven by broad-based expansion across manufacturing, services and infrastructure, alongside steady improvement in industrial and business activity.

A stable external position, supported by a manageable current account balance and consistent capital flows, reinforces confidence in India's long-term growth trajectory. Despite evolving global uncertainties, investor interest remains intact across key sectors, backed by policy stability and structural growth drivers.

Domestic demand continues to act as a key anchor, supported by stable inflation, rising mobility and travel activity, healthy tax collections and strong participation from domestic institutional investors. Ongoing government initiatives to boost manufacturing, innovation, renewable energy and food security are further strengthening the foundation for sustained growth.

AUTOMOBILE SECTOR INDUSTRY

India continues to be one of the world's major automotive markets and manufacturing bases.

The Indian automotive industry recorded a particularly strong performance during Financial Year 2025-26. According to the **Society of Indian Automobile Manufacturers (SIAM)**, all major vehicle categories recorded their highest-ever annual domestic sales during Financial Year2025-26.

Passenger vehicle sales reached **46.43 lakh units,** representing growth of **7.9%** over Financial Year 2024-25. Commercial vehicle sales reached **10.80 lakh** units, registering growth of **12.6%**. Three-wheeler sales reached **8.36 lakh units**, growing by **12.8%**, while two-wheeler sales reached **2.17 crore units**, registering growth of **10.7%.**

The industry also recorded strong export performance. Passenger vehicle exports reached **9.05 lakh units**, growing 17.5%, while two-wheeler exports reached 51.8 lakh units, representing growth of 23.4%. Commercial vehicle exports also increased by 17.4%.

The performance reflects resilient domestic demand, improved affordability, supportive macroeconomic conditions, financing conditions and continued expansion of India's automotive ecosystem.

Emerging Trends

The Indian automotive industry is undergoing a structural transformation driven by:

- Increasing penetration of electric vehicles;
- Growing preference for SUVs and utility vehicles;
- Increasing vehicle safety requirements;
- Stricter emission regulations;
- Technology-driven product differentiation;
- Greater localisation;
- Expansion of exports; and
- Increasing adoption of advanced manufacturing technologies.

The transition towards electric and hybrid mobility is expected to change the component mix over time, creating both opportunities and challenges for traditional powertrain component manufacturers.

The Indian automotive market is also undergoing a structural change in product mix. Utility Vehicles have become the dominant category within Passenger Vehicles, accounting for approximately 68% of Passenger Vehicle volumes in Financial Year 2026 and Q1 Financial Year 2026-27. The continued premiumisation of the vehicle market is expected to increase the value and technology content of components supplied per vehicle. [Source: SIAM/ICRA.]

At the same time, electrification is becoming an increasingly important component of the industry's long-term strategy. SIAM reported that registrations of electric Passenger Vehicles increased by more than 80% during Financial Year 2025-26. The transition is expected to create new opportunities in electric motors, transmission systems, thermal management, power electronics, lightweight components and other new-energy applications. [Source: SIAM.]

Accordingly, the Indian automotive industry is expected to remain a key growth sector for the Indian manufacturing economy, although the rate of growth may normalize in the near term.

AUTO COMPONENTS INDUSTRY:

The Indian auto-component industry recorded its **highest-ever turnover during Financial Year 2025-26**, reflecting the continued strengthening of India's automotive manufacturing ecosystem.

According to the **Automotive Component Manufacturers Association of India (ACMA)**, the industry recorded turnover of ₹ **7,59,234 crore (US$85.9 billion)** during Financial Year 2025-26, representing growth of 12.7% over the previous year.

Supplies to OEMs increased by **16.3% to ₹ 6,62,893 crore (approximately US$75 billion)**, supported by higher vehicle production and increasing localisation. The domestic aftermarket grew by approximately **9% to ₹1,08,453 crore**.

Auto-component exports increased by **5% to approximately US$24 billion**, with Europe emerging as the fastest-growing export market. Engine components and drive, transmission and steering systems together accounted for more than half of India's component exports.

At the same time, component imports increased by approximately **13% to US$25.4 billion**, reflecting demand for advanced technologies and specialised components. China, Japan and Germany remained among the leading sourcing markets.

The industry therefore moved into a trade deficit of approximately US$1.4 billion during Financial Year 2025-26, highlighting both the increasing technological content of vehicles and the opportunity for further localisation of advanced components.

Key Industry Drivers

The performance of the auto-component industry was supported by:

- Strong domestic vehicle production;
- Higher OEM demand;
- Increasing localisation;
- Investments in manufacturing capacity;
- Investments in technology and automation;

- Growth in exports;
- Increasing integration with global supply chains; and
- Rising demand for advanced automotive components.

ACMA has indicated that the industry is expected to grow by approximately **8–10% in Financial Year 2026-27**, supported by domestic demand and exports, although geopolitical developments, commodity prices, logistics costs and supply-chain risks remain important considerations.

The Indian automotive component industry is entering a period of structural opportunity, supported by domestic vehicle growth, increasing localisation, global supply-chain diversification, technological advancement and India's emergence as a global manufacturing and sourcing destination.

In the near term, industry growth is expected to moderate from the high growth witnessed during Financial Year 2025-26. However, the underlying structural drivers remain favourable.

SEGMENT WISE OR PRODUCT WISE PERFORMANCE

The Company works only in one segment i.e., manufacturing of sintered auto components.

CURRENT & FUTURE OUTLOOK

The medium- to long-term outlook for the Indian automotive component industry remains favourable, supported by India's economic growth, expanding vehicle market, increasing manufacturing investments and growing global sourcing opportunities.

Supply-chain localisation

Global OEMs and Tier-1 suppliers are increasingly diversifying their sourcing base to improve supply-chain resilience. India's established automotive ecosystem, competitive manufacturing costs and engineering capabilities provide an opportunity to increase India's share in global automotive sourcing.

Global sourcing from India

India's increasing integration with global automotive supply chains is creating opportunities for component manufacturers with globally acceptable quality, cost and delivery capabilities.

The continued growth in India's component exports demonstrates the increasing acceptance of Indian suppliers in international markets.

Technology and advanced manufacturing

The automotive industry is increasingly moving towards higher technology content, automation, process monitoring and digital manufacturing.

Component manufacturers will therefore need to continuously invest in technology, engineering capabilities, automation and quality systems.

Electric and new-energy vehicles

The transition towards electric and hybrid vehicles is changing the component landscape.

While some conventional powertrain applications may face long-term structural pressure, new opportunities are emerging in electric motors, stators, transmission systems, thermal-management systems and other specialised applications.

ACMA reported that EV components, excluding lithium-ion batteries, accounted for approximately **4.6% of domestic OEM supplies during Financial Year 2025-26**, indicating the gradual expansion of the EV component ecosystem.

OPPORTUNITIES AND THREATS

Opportunities

- The strong Financial Year 2025-26 performance of the Indian automotive industry provides a favorable demand environment for component manufacturers.
- The growing focus on localization provides opportunities for domestic component manufacturers to replace imported components. The increase in India's component imports, particularly in advanced technologies, also highlights significant opportunities for further domestic value addition.
- India's growing acceptance as an automotive manufacturing and sourcing destination provides opportunities to expand exports and participate in global customer programmes.
- The transition towards electric and hybrid mobility is creating new opportunities in components associated with electric drivetrains and related systems.
- The Company's initiatives relating to localisation of **trapezoidal stator applications** represent an example of its efforts to explore opportunities emerging from the changing mobility landscape.
- Potential to diversify into non-automotive sectors – industrial machinery, appliances, medical devices, aerospace, and defence.

Threats

- Changes in vehicle production volumes, customer schedules or consumer demand may affect demand for the Company's products.
- Steel, metal powders and other raw materials constitute significant inputs. Volatility in raw-material prices may affect margins.
- The Company's business is linked to major automotive customers. Changes in customer sourcing strategies, vehicle platforms or production volumes may affect business performance.
- Geopolitical tensions, trade restrictions, tariffs and supply-chain disruptions may affect customers, suppliers and export opportunities.

RISKS AND CONCERNS:

In accordance with the SEBI Listing Regulations, the Board of Directors of the Company is responsible for framing, implementing and monitoring the risk management plans of the Company. The Company does identify risks associated with the Company, assess its impact and take appropriate corrective steps to minimize the risks that may threaten the existence of the Company from time to time.

In the natural course of business, we evaluate emerging threats and risks and take mitigation measures to counter them. In the last few years, we have strategically invested in digitalising all business processes. Real-time data availability helps streamlines processes, ensures accurate decision-making, and reduces costs. It has also helped generate automated alerts, ensuring business risks were identified early and acted upon swiftly. There are several possible risks on the horizon, both global and domestic level. In India, rural recovery continues to be slow, and this significantly impacts the growth trajectory of the economy. Excessive heat in the recent past has impacted the market demand. Less than normal monsoon may also lead to a weaker performance of the rural agricultural sector impacting the already weakened rural demand. Further the economic recovery could be hampered due to any increase in oil & gas price. The above stated factors can create disruption to an already fragile global trade & supply chain situation, increased inflation, and dampen the demand.

The Board has established a Risk Management Policy which formalizes the Company's approach to overview and manages material business risks. The policy is implemented through a top down and bottom-up approach for identifying, assessing, monitoring and managing key risks across the Company's business units. Company's risk management framework is well embedded and continually reviewed by the Board. The Board is satisfied that there are adequate systems and procedures in place to identify, assess, monitor and manage risks. The Audit Committee also reviews reports by members of the management team and recommends suitable action. Risk Mitigation Policy has been approved by the Board.

Risk Mitigation

Sintercom India Ltd. operates in a dynamic business environment where technological shifts, competitive pressures, and market cycles present multiple challenges. The Company has instituted a proactive risk management framework to identify, assess, and mitigate these risks effectively.

- With faster-than-expected adoption of electric vehicles potentially reducing demand for ICE-related sintered parts, the Company is actively diversifying its product portfolio. It is developing new sintered solutions for EV drivetrains, e-motors, braking ensuring long-term relevance.
- To mitigate risks from domestic and global competitors, Sintercom is focusing on innovation, quality, and cost efficiency. The Company leverages its powder metallurgy expertise to deliver near-net-shape precision components while investing in R&D and process automation to strengthen its technology edge.
- Recognizing the inherent cyclicality of the automotive sector, the Company is

pursuing diversification into non-automotive industries such as industrial machinery, consumer appliances, medical devices, and aerospace. This strategy reduces dependency on passenger vehicle demand alone.

- To address uncertainties in global trade, tariffs, or supply chain disruptions, the Company is expanding its customer base across multiple geographies and markets. This geographic diversification lowers exposure to any single region while strengthening long-term global relationships.
- The Company manages input cost fluctuations through a combination of localization of raw material sourcing, long-term supplier partnerships, and cost optimization measures. These initiatives help stabilize margins despite commodity price swings.
- To counter risks of competitors adopting advanced technologies, Sintercom is exploring new materials, additive manufacturing techniques, and collaborations with global technology partners. Continuous upskilling of its technical team ensures the Company remains future-ready.

Through this structured approach, Sintercom aims to build resilience, sustain profitability, and create long-term stakeholder value even amid industry transitions and external uncertainties.

Internal Control Systems and their Adequacy

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. Given the changing needs, the Company has deepened the focus on the function and enhanced the scope of the internal audit department and included areas establishing corporate governance policy, internal control framework, conducting internal audits, management audits, IT audits, drafting and implementing policies and procedures, complying with environmental laws, reviewing and reporting of statutory compliances.

The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition, there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls. An extensive program of internal audits and management reviews supplements the process of internal financial control framework. Properly documented policies, guidelines and procedures are laid down for this purpose. The internal financial control framework has been designed to ensure that the financial and other records are reliable for preparing financial and other statements and for maintaining accountability of assets. In addition, the Company has identified and documented the risks and controls for each process that has a relationship to the financial operations and reporting.

COMPANY AND PERFORMANCE OVERVIEW:

Your Company recorded net sales of Rs. 1007 mn in Financial Year 2025 26, against Rs. 900 mn in the previous year, registering a 11.84 per cent year-on-year growth. Sales growth was driven by an uptick in volumes from our major customers and new producst receiving serial production approvals from customers. Profit before depreciation, finance cost and tax expenses (EBITDA) grew to Rs. 175mn from Rs. 148 mn, representing an EBITDA margin of 17.4 per cent in Financial Year 2025-26 thus registering a growth of 90 bps. The profit before tax for the year was Rs. 27 mn compared with Rs. 15 mn in the previous year registering an increase by around 70 bps.

Your Company continues to maintain a robust partnership with all it's customer OEMs by consistently delivering high-quality innovative products. Company is also focusing on diversifying its product portfolio into new markets, new products and new technologies. We continue to focus on new technologies enabling the company to stay ahead of the competition.

DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PRECEDING FINANCIAL YEAR) IN KEY FINANCIAL RATIOS ALONG WITH DETAILED EXPLANATIONS THEREFOR AS REQUIRED VIDE PART B OF SCHEDULE V TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018:

Sr. No.	Particulars	Year Ended		Variance %
		31st March, 2026	31st March, 2025	
1	Current ratio	1.75	1.69	4%
2	Debt - Equity ratio	0.55	0.52	9%
3	Debt Service coverage ratio	1.68	1.61	4%
4	Return on Equity ratio	0.02	0.01	%
5	Inventory Turnover ratio	2.67	2.75	-34%
6	Trade Receivables turnover ratio	2.04	2.38	-24%
7	Trade Payables Turnover	2.82	2.76	-23%
8	Net Capital Turnover	2.00	2.20	-10%
9	Net Profit/(loss) Margin	1.42%	0.74%	-92%
10	Return in Capital Employed	11.51%	10.24%	-12%
11	Interest Coverage Ratio	3.30	3.04	8%
12	Operating Margin Ratio	8%	7%	12%

*Earnings for Debt Service = Earnings before finance costs, depreciation and amortization, exceptional items and tax (EBIDTA)/ (Finance cost for the year + Principal repayment of long-term debt liabilities within one year.

**Cost of Good sold = Cost of materials consumed + Changes in inventories of finished goods, stock-intrade, work-in-progress + Manufacturing and operating expenses

#Working Capital = Current Assets - Current Liabilities

##Earnings before Interest and Tax = Profit after exceptional item and before tax + Finance costs (recognized)

$Capital Employed = Average of equity and total borrowings

Details of significant changes are as below -

a) **Debt Equity ratio (times):** Increase in the ratio is mainly on account of increase in long term borrowing by the Company during the previous year, as compared to previous year.

b) **Net Capital Turnover Ratio:** Decrease in the ratio by 40% due to increase in net working capital during the year as compared to previous year mainly due to increase in inventory and receivables.

c) **Net Profit/(Loss) Margin (%):** Decrease in the current year due to decrease in profitability during the year as compared to previous year.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

As a Company, we focus on fostering a culture of transparency and meritocracy for our employees. We also emphasise driving excellence through optimal organisational structures, HR systems, processes, and policies. Our commitment to our human resources drives all our developmental initiatives. We also empower our employees and workers to reach their full potential, challenging them to exceed their expectations. We aim to create a work environment and experience where individual skills and contributions are valued.

During the year, the focus of the leadership team and the management team was on development of employees at each of the level. To build a sustainable talent pipeline, Sintercom has partnered with local engineering colleges to launch a Specialized Apprenticeship Program. This program offers hands-on industrial training on sintering processes and quality systems, with placement opportunities for top interns. This has helped strengthen employer branding and ensure skills alignment with Company needs. Sintercom initiated a targeted recruitment drive and workplace inclusion plan to improve gender diversity on the shop floor and in technical roles. As of Financial Year 2025–26, women now constitute 10% of the workforce (up from 8% a year ago).

Various initiatives have been taken which includes formal and informal ways of interaction with the employees of each level directly with the top management. Trainings and skill development has been an integral part of the human resource function. During the year, the importance was also laid down on the importance of employee's safety at work and outside. Various competition were conducted within the organization on the safety. The total number of employees of the Company as of 31 March 2026 was 76.

The Company has not had any work stoppages or cessations owing to labour disputes. The Company continues to lay great emphasis on Safety and Security. To ensure adherence to safety protocols, the company follows stringent procedures to safeguard and protect its workforce. The company also keeps prescribing policies and procedures while imparting training to its workforce. It has a system in place that promotes a positive work environment free of all forms of harassment. We thank all our employees for their sincere contributions to the Company's performance and growth.

These initiatives reinforce Sintercom's focus on building a future-ready, skilled, and engaged workforce—critical for navigating technological transitions and accelerating growth. Robust industrial relations and worker welfare contribute to operational stability and productivity, while Learning & Development and diversity efforts strengthen employer branding and retention. Together, these HR measures underpin the Company's ambition to scale, innovate, and excel in sintered manufacturing—within both automotive and emerging non-auto sectors.

ESG and Sustainability

Sustainability remains an integral part of the Company's long-term approach to business.

The Company continues to focus on resource efficiency, energy conservation, material optimisation and reduction of its environmental footprint.

Key focus areas include:

- Energy efficiency;
- Reduction in greenhouse-gas emissions;
- Renewable-energy opportunities;
- Water conservation;
- Waste reduction and recycling;
- Responsible utilisation of raw materials;
- Employee health and safety; and
- Compliance with environmental regulations.

The Company continues to evaluate opportunities for reducing its carbon footprint through energy-efficiency and process-improvement initiatives

Outlook for Sintercom:

The medium- to long-term outlook for Sintercom remains positive, supported by India's automotive growth, increasing localisation, global sourcing opportunities and the Company's capabilities in powder metallurgy.

The Company's key strategic priorities going forward will include:

1. **Strengthening the core business** through improved quality, delivery and customer service;
2. **Improving profitability** through productivity and cost-reduction initiatives;
3. **Developing new products and applications** leveraging the Company's powder-metallurgy capabilities;

DISCLOSURE OF ACCOUNTING TREATMENT

The Accounting treatment of your Company in the preparation of financial statements is in consonance with the Indian Accounting Standards 2015 (Ind AS) as amended and there is no deviation in the accounting treatment, different from the said Ind AS

Note:

For sake of brevity the items covered in Board's Report are not repeated in the Management Discussion and Analysis Report.

Cautionary Statement:

Certain Statements in the Management Discussion and Analysis describing the company's objectives, projections, estimates and expectation or predictions may be forward looking statements within the meaning of applicable laws and regulations. It cannot be guaranteed that these assumptions and expectations are accurate or will be realized. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic markets, changes in the Government Regulations, tax laws and other statues and incidental factors

FOR AND ON BEHALF OF THE BOARD
For SINTERCOM INDIA LIMITED

Hari Nair

Chairperson
DIN: 00471889

Pune, 15th May, 2026

Regd. Office: Gat No. 127,
At Post Mangrul, Tal-Maval,
Talegaon Dabhade, Pune 410 507

ANNEXURE II
REPORT ON CORPORATE GOVERNANCE

1. SINTERCOM PHILOSOPHY ON CODE OF GOVERNANCE:

Corporate governance is an internalized process that drives your Company to remain in its path as a creator of sustainable wealth for all its stakeholders, shareholders, customers, employees and the society in which it exists. Your Company believes that while large corporates are using substantial societal resources to generate wealth and add value, only good corporate governance ensures that the wealth creation process is sustainable.

Corporate Governance is not confined to a set of processes and compliances at our Company but also underlines the role that we see for ourselves for today, tomorrow and beyond. Corporate Governance is founded on the principles of integrity, fairness, equity, transparency,

Accountability, and a commitment to values. Good governance practices arise from the organization's culture and mindset. With shareholders worldwide showing keen interest in companies' practices and performance, Corporate Governance has become a central focus.

Effective corporate governance is crucial for fostering an environment of transparency, accountability, equity in all facets of its operations and sustainable growth. Sintercom philosophy on the code of governance is rooted in our commitment to ethical conduct, responsible decision-making and long-term value creation for all stakeholders. Company believes that all its actions must serve the underlying goal of enhancing overall shareholder value on a sustained basis.

Company's governance framework is based on Constitution of a Board of Directors of appropriate composition, size, varied expertise and commitment to discharge their responsibilities and duties, Constitution of the Committees of Board, ensuring the timely flow of information to the Board and its Committees to enable them to discharge their functions effectively, a sound system of risk management and internal control, Timely and balanced disclosure of all material information concerning the Company to all stakeholders, compliance with all the applicable rules and regulations, Fair and equitable treatment of all its stakeholders including employees, customers, shareholders and investors.

The Compliance Report on Corporate Governance herein signifies, amongst others, adherence by the Company of all the mandatory requirements of Regulation 34 (3) and Schedule V of the Listing Regulations.

2. BOARD OF DIRECTORS (BOARD)

The Board of Directors (referred to as 'the Board') is the highest governing body, established by the shareholders, responsible for overseeing the overall operations of the Company. It offers strategic direction, leadership, and guidance to the Management, while also monitoring the Company's performance with the goal of generating long-term value for both the stakeholders and the Company itself.

Size and composition of the Board of Directors (the 'Board')

The Board of Directors of your Company has an optimum combination of Executive and Non-Executive Directors. The composition of the Board represents an optimal mix of professionalism, knowledge and experience in business, finance, audit, law, corporate governance, sales & marketing, engineering and corporate management, which enables the Board to discharge its responsibilities and provide effective leadership to the business.

As on March 31, 2026, the Board comprised of 6 (six) Directors with 5 (five) (83.33%) were Non-executive Directors of which 3 (Three) are Independent Director including one Women Independent Director. The Company has a Non-Executive Chairperson. Detailed profile of our Directors is available on our website at https://sintercom.co.in/board-of-directors/

The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 and Section 152 of the Act. During the year under review and as on date of this report, none of the Directors of the Company serve as Director or as IDs in more than seven listed companies and none of the EDs serve as IDs on any other listed company. Further, none of the IDs on the Board of the Company serve as Non-Independent Director of any company on the Board of which any of the Company's other Non-Independent Director is an ID.

Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may reasonably be anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149 of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management. Further, the IDs have in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, confirmed that they have enrolled themselves in the Independent Directors' Databank maintained with the Indian Institute of Corporate Affairs. The number of companies in which each Independent Director of the Company holds office as an Independent Director is within the limits prescribed under Regulations 17A and 25 of the SEBI (LODR) Regulations, 2015. Further None of the Independent Directors have exceeded the tenure prescribed under Regulation 25 of the SEBI (LODR) Regulations, 2015 and under Section 149(10) of the Act.

The Company has issued formal letters of appointment to the IDs. As required under Regulation 46 of the SEBI Listing Regulations, as amended, the terms and conditions of appointment of IDs including their role, responsibility and duties are available on our website at https://sintercom.co.in/wp-content/uploads/2022/02/Terms-and-conditions-for-appointment-as-an-Independent-Director-of-Sintercom-India-Limited.pdf

During Financial Year 2025-26, none of the Directors of the Company acted as Members in more than 10 committees or as Chairperson in more than 5 committees across all listed entities where they serve as a Director. For the purpose of determination of limit of the Board

Committees, chairpersonship and membership of the Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26(1)(b) of SEBI Listing Regulations. Further, none of the directors of your Company are related to each other except Mr. Jignesh Raval & Mr. Hari Nair by way of Directorship in BRN Industries Limited.

Table A: Composition of the Board and Directorships held as on 31st March, 2026:

Name of the Directors and Category	(1) No. of directorship in other Indian Public Companies[1]		No. of Board Committee positions in other Indian Public Companies[2]		Directorship in other listed entity (Category of Directorship
	Chairperson	Member	Chairperson	Member	
Mr. Hari Nair (Chairperson & Non-executive Director) DIN: 00471889	-	-	-	-	-
Mr. Jignesh Raval (Managing Director & Chief Executive Officer) DIN: 01591000	-	-	-	-	-
Mr. Michael Hummelbrunner (Non- Executive Non-Independent Director) DIN: 10483465	-	-	-	-	-
Mr. Dara Kalyaniwala (Non- Executive Independent Director) DIN: 03311200	-	1	-	2	LKP Securities Limited (Non-Executive Independent Director)
Ms. Revati Purohit (Non- Executive Independent Director) DIN: 08765890	-	1	1	1	Ameya Precision Engineers Limited- (Independent Director)
Mr. Partha Pati (Non- Executive Independent Director) DIN: 10936689	-	-	-	-	-

(1) Directorships in Indian Public Companies (listed and unlisted) excluding Sintercom India Limited, Section 8 companies and foreign companies.

(2) In terms of Regulation 26(1)(b) of the SEBI Listing Regulations, the disclosure includes chairmanship/membership of the Audit Committee and Stakeholders' Relationship Committee in other Indian Public companies (listed and unlisted) excluding Sintercom India Limited. Further, membership includes positions as Chairperson of committee.

The positions of the Chairperson of the Board and the Chief Executive Officer of the Company are held by separate individuals, where the Chairperson of the Board is a Non- executive Director. Your company shall not appoint a person or continue the directorship of any person as a non-executive director who has attained the age of seventy-five years unless a special resolution is passed to that effect.

The Managing Director is involved in the day-to-day management of the Company, while the Non-Executive Directors bring in the external Perspective and provide valuable guidance to the management on various aspects of business, policy direction, governance, compliance etc. and independence in decision making.

Policy for selection and appointment of Directors and their remuneration:

The Nomination & Remuneration Committee has adopted a policy which inter alia deals with the manner of selection of the Board of Directors i.e. the Executive and Non-Executive Directors, Managing Director and their remuneration. The Remuneration Policy is also hosted on the website of the Company at https://sintercom.co.in/wp-content/uploads/2022/06/Nomination-and-Remuneration-Policy.pdf.

Key Board Qualifications, Expertise and Attributes

The Members of the Board are committed to ensuring that the Board is in compliance with the highest standards of Corporate Governance. The table below summarises the key skills, expertise, competencies and attributes which are taken into consideration by the NRC while recommending appointment of Directors to the Board:

Table B: Board Membership Criteria and list of core skills/ expertise/ competencies identified in the context of the business:

Areas of Expertise required	Description
Leadership	Extended leadership experience for a significant enterprise, resulting in a practical understanding of organizations, processes, strategic planning, and risk management. Demonstrated strengths in developing talent, planning succession, and driving change and long-term growth
Strategy & Planning	Ability to think strategically; identify and critically assess strategic opportunities and threats. Develop effective strategies in the context of the strategic objectives of the Company, relevant policies and priorities.
Industry knowledge and Experience	Experience in Manufacturing, Quality, Safety, Project Management and knowledge of Corporate Research and Development pertaining to automotive/industrial battery and allied industries.
Governance and Risk Management	Experience in the application of Corporate Governance principles. Ability to identify key risks to the Company in a wide range of areas including legal and regulatory compliance.
Financial, Regulatory/ Legal & Risk Management	Understanding the financial statements, financial controls, risk management, mergers and acquisition, etc.
Sales and marketing	Experience in developing strategies to grow sales and market share, build brand awareness and equity and enhance enterprise reputation

The Board comprises qualified members who bring in the required skills, competence and expertise to enable them to effectively contribute in deliberations at Board and Committee meetings. As required under Schedule V of the SEBI Listing Regulations, the below matrix summarizes a mix of skills, expertise and competencies possessed by our individual Directors, which are key to corporate governance and Board effectiveness. However, the absence of a mark against a member's name does not necessarily mean the member does not possess the corresponding qualification or skill.

Table C: Director skills, expertise, competencies and attributes desirable in Company's business and sector in which it functions

Name of Director	Qualification or Skill					
	Leader ship	Strategy & Planning	Industry knowledge and Experience	Governance and Risk Management	Financial, Regulatory/ Legal & Risk Management	Sales and marketing
Mr. Hari Nair	√	√	√	√	√	√
Mr. Jignesh Raval	√	√	√	√	√	√
Mr. Michael Hummelbrunner	√	√	√	√	√	
Mr. Dara Kalyaniwala	√	√		√	√	
Ms. Revati Purohit	√	√		√	√	
Mr. Partha Pati	√		√	√	√	

Board Evaluation

The Board evaluates the performance of all the Directors, Board as a whole & Committees thereof. The performance is reviewed for all during the financial year.

The Independent Directors annually:

a) review the performance of Non-Independent Directors and the Board as a whole; and

b) review the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors.

The evaluation is based on the responses of individual Directors/Committee Members on the structured questionnaires.

The Nomination and Remuneration Committee has laid down the following criteria for performance evaluation of Directors:

a) Attendance at Board and Committee meetings;

b) Chairmanship of the Board and Committees;

c) Contribution and deployment of knowledge and expertise at the Board and Committee meetings;

d) Guidance and support provided to senior management of the Company outside the Board meetings;

e) Independence of behaviour and judgement;

f) Impact and influence; and

g) Performance of the Directors.

Additionally, among other factors, the evaluation of Independent Directors is also done as per the SEBI (LODR) Regulations, 2015.

Remuneration Policy for Board and Senior Management

Within the limits prescribed under the Act and by the Members' resolutions, the Nomination & Remuneration Committee ("NRC") determines & recommends to the Company's Board, the criteria for remuneration of Executive and Non-Executive Directors and thereafter, the Board consider the same for approval. Also, the NRC recommends the criterion of remuneration of Key Managerial Personnel and Senior Management Personnel. Remuneration comprises of basic salary, perquisites and performance-based incentive, which is recommended by NRC and decided annually by the Board after taking into consideration the Company's performance against financial targets and non- financial objectives as well as the performance of the individual concerned against objectives agreed upon during the course of the year.

The remuneration levels are governed by industry pattern, qualifications and experience such personnel, responsibilities shouldered, individual performance and Company performance. The objectives of the remuneration policy are to motivate such personnel to excel, recognize and reward merit and retain talent within the organization.

The Independent Directors are entitled to sitting fees for every meeting of the Board or Committee thereof attended by them. The Non- Executive Directors of the company are not entitled to any sitting fee or commission on the profits of the Company. The Managing Director and the Executive Director is not entitled to receive any sitting fees for attending meetings of the Board or any Committee thereof nor do they receive any commission on net profits. The Managing Director and the Executive Director are entitled to salary, performance pay and other perquisites and benefits as per the approval of shareholders.

In accordance with the Nomination and Remuneration Policy of the Company, the revisions to the remuneration payable to the Chief Executive Officer & Managing Director, Chief Financial Officer, Company Secretary and Senior Management Personnel is reviewed by the NRC based on their performance evaluation.

A. Remuneration of Executive Directors The Company has entered into an Executive Employment Agreement with the Managing Director. The terms of his employment are governed by the applicable policies of the Company at the relevant point in time and his Performance Linked Incentive is totally linked to Company's performance. This creates alignment with the Company's strategy and business priorities to enhance shareholder value. The variable pay achievement targets, inter alia, include revenue growth and profitability.

The remunerations to Executive Director are additionally evaluated against the Key Performance Indicators (hereinafter referred as 'KPIs') set at the beginning of the financial year, which, inter alia, includes both long-term and short-term financial performance parameters including inter-alia performance targets on revenue, EBITDA, PAT, cost reduction, market share, economy, etc.

The details of remuneration paid to the Executive Director ("Managing Director & Chief Executive Officer") of the Company are given below.

Table D: Shares held and Remuneration paid to Managing Director in the financial year 2025-26

(Figures in ₹000)

Name of Director/ Remuneration Details	Jignesh Raval Managing Director & CEO
Salary and Allowance	15846.6
Contribution of PF	180
Perquisites & Other Benefits	2329.17
Performance incentive/ Bonus	-
Total	**18355.77**
Commission	Nil
Notice Period	Three Month
Service Contract	Five years
Severance Fees	Yes severance pay is payable on termination of appointment.
Stock option details	The Company does not have a Stock Option Scheme.
Fully paid-up Equity Shares held (Nos.)	11,33,035

Notes:

1. *The overall compensation is in accordance with the approval given by the Members of the Company via postal ballot dated 10th February, 2026.*
2. *As post-employment obligations and other long-term employee benefits obligation are computed for all employees in aggregate, the amounts relating to key management personnel cannot be individually computed and hence are not included in the above.*

The details of remuneration paid to the Executive Director ("Managing Director & Chief Executive Officer") of the Company are given below.

Table D: Shares held and Remuneration paid to Non-Executive Director in the financial year 2025-26

Sr. No.	Name	Sitting fees	Fully paid-up Equity Shares held (Nos.)
1	Mr. Hari Nair	-	-
2	Mr. Michael Hummelbrunner	-	-
3	Ms. Revati Purohit	440	-
4	Mr. Dara Kalyaniwala	320	2,000
5	Mr. Partha Pati	360	-

No stock options have been granted to any of the Non-Executive Directors and/or Independent Directors during the financial year 2025-26 and none of the Non-Executive Directors received remuneration amounting to 50% of the total remuneration paid to Non-Executive Directors during the year ended 31st March, 2026.

During the year, there were no pecuniary relationships or transactions between the Company and any of its Non-Executive Directors and/or Independent Directors apart from the remuneration and the transactions as disclosed under the "Related Party Transactions" in the financial statements.

Other terms and conditions of appointment of the Non- Executive Directors including criteria for making payments have been disclosed in the Nomination and Remuneration Policy placed on the website of the Company at www.sintercom.co.in.

The Company has obtained a Directors and Officers Liability Insurance Policy covering all Directors and Officers of the Company in respect of any legal action that might be initiated against any Director or Officer of the Company.

Succession Planning

Succession Planning is an essential component for the survival and growth of any business and Company's effective performance through leadership continuity. The Board of Directors has Plans for orderly succession for appointments to the Board and to Senior Management.

Code of Conduct for Directors and Senior Management Personnel

All Directors and members of the Senior Management have affirmed their compliance with the Code of Conduct for Board of Directors and Senior Management Personnel (SMP) as on 31st March, 2026 and a declaration to that effect, signed by the Managing Director & CEO is enclosed and forms part of this report. The Code of Conduct for Board of Directors and SMP has also been posted on the website of the Company at https://sintercom.co.in/wp-content/uploads/2022/02/Code-of-conduct-forboard-members-and-senior-management-personnel.pdf.

Meetings and Attendance

Scheduling and selection of agenda items for Board Meetings

The Board meets at regular intervals to discuss and decide on strategies, policies and reviews the financial performance of the Company.

Minimum Four Board meetings are held in each year, which are pre-scheduled. A tentative annual calendar of the meetings is circulated to the Directors well in advance to facilitate them to plan their schedules. Apart from the above, additional Board meetings are convened by giving appropriate notice to address the specific needs of the Company. In case of business exigencies or urgency of matters, resolutions are passed by circulation as permitted by law, which are noted in the subsequent Board meeting.

During the year under review, Four Board Meeting were held i.e. on 12th May, 2025 , 07th August, 2025, 12th November, 2025 , 09th February, 2026. The quorum for the meeting of the Board of Directors is one-third of the Board of Directors or three Directors, whichever is higher, with atleast one Independent Director being present. During the year, the requisite quorum was present for all the Board Meetings. The agenda papers for the Board and Committee Meetings are disseminated electronically, thereby eliminating circulation of printed agenda papers. The gap between any two Board Meetings was not more than one hundred and twenty days. The required information, including information as enumerated in Regulation 17(7) read with Part A of Schedule II of the SEBI Listing Regulations, is made available to the Board of Directors, for discussion and consideration at Board Meetings. The previous Annual General meeting was held on 24th September, 2025.

The Company offered the facility of video conferencing, as prescribed under Section 173(2) of the Act read together with Rule 3 of the Companies (Meetings of Board and its Powers) Rules, 2014, to facilitate the Directors travelling or located at other locations to participate in the Meetings.

Table F: The following table illustrates attendance of the Directors at the Board Meetings held during the year under review and at the last Annual General Meeting ('AGM')

Name of Director	No. of Meetings held during tenure	No. of Boards Meetings Attended	Attendance at the last AGM held on 24th September, 2025
Mr. Hari Nair	4	4	Yes
Mr. Jignesh Raval	4	4	Yes
Mr. Michael Hummelbrunner	4	3	Yes
Mr. Dara Kalyaniwala	4	4	Yes
Ms. Revati Purohit	4	4	Yes
Mr. Partha Pati	4	4	Yes

In terms of the provisions of Section 165 and 184 of the Act and Regulation 17A and 26 of the SEBI Listing Regulations, the Directors provide necessary disclosures regarding positions held by them on the Board and/or Committees of other public and/or private companies in the first Meeting of the Board every financial year and post change in such disclosures, from time to time. The said disclosures are placed before the Board in its next Meeting (post receipt of disclosures) for noting

Meeting of the Independent Directors

Pursuant to Schedule IV of the Act, the Independent Directors met on 12th February, 2026. without the presence of the Non Independent Directors and Members of the Management. The meeting of Independent Directors was chaired by Ms. Revati Purohit, Independent Director and Chairperson of the Audit Committee.

At the meeting held on 12th February, 2026, the Independent Directors, inter-alia, evaluated the performance of the Non-Independent Directors and the Board of Directors as a whole, evaluated the performance of the Chairman of the Board taking into account the views of Executive and Non-Executive Directors of the Company. They also discussed the aspects relating to the quality, quantity and timeliness of the flow of information between the Company, the Management and the Board.

Resignation /Appointment/Re-appointment of Directors

Mr. Dara Kalyaniwala (DIN: 03311200) was re-appointed as a Non-Executive Independent Director of the Company for a second consecutive term of five years, from 02 September 2025 to 01 September 2030 (both days inclusive). The re-appointment was recommended by the Nomination and Remuneration Committee and approved by the Board and Shareholders, considering his performance and continued valuable contribution to the Company.

Mr. Hari Nair (having DIN: 00471889) Non-executive Non- Independent Director, retires by rotation in accordance with the provisions of the Companies Act, 2013, and being eligible, offers himself for reappointment at the ensuing Annual General Meeting. Mr. Hari Nair holds Nil Equity Shares in the Company, and details, as required under Regulation 36(3) of SEBI Listing Regulations, have been appended to the Notice of the Annual General Meeting circulated to the Members along with this report.

Any person who becomes Director or Officer, including an employee acting in a managerial or supervisory capacity, is covered under Directors' and Officers' Liability Insurance Policy. The Company has provided insurance cover in respect of legal action brought against its directors and officers for alleged wrongful acts under the Directors' and Officers' Liability Insurance subject to certain terms and conditions.

The recommendations of the Committees are placed before the Board for necessary approval. During the year under review, all Committee recommendations placed before the Board of Directors were unanimously accepted.

3. BOARD COMMITTEES

The Board is responsible for constituting, assigning and co-opting the Members of the following Committees.

Given below is the composition and the terms of reference of various Committees constituted by the Board, inter alia, including the details of meetings held during the year and attendance thereat. All Committee decisions are taken, either at the meetings of the Committee or by passing of circular resolutions. The Company Secretary acts as the Secretary for all the Committees. The Chairperson of each Committee briefs the Board on significant discussions at the meetings. During the year under review all recommendations made by the various Committees were accepted by the Board. The minutes of the meetings of all Committees of the Board are placed before the Board for noting.

A. Audit Committee

The composition of the Audit Committee, its powers and terms of reference are in line with the provisions of the Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Section 177 of the Companies Act, 2013.

The Audit Committee ensures that the internal controls within the Company and financial reporting processes are robust. It regularly reviews the Financial Statements on a quarterly and yearly basis and periodically meets to review and discuss, inter-alia, related matters and terms of reference as follows:

- oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
    - a) matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
    - b) changes, if any, in accounting policies and practices and reasons for the same;
    - c) major accounting entries involving estimates based on the exercise of judgment by management;
    - d) significant adjustments made in the financial statements arising out of audit findings;
    - e) compliance with listing and other legal requirements relating to financial statements;
    - f) disclosure of any related party transactions;
    - g) modified opinion(s) in the draft audit report;
- reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement], and making appropriate recommendations to the board to take up steps in this matter;
- reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- approval or any subsequent modification of transactions of the company with related parties;
- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;

- reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- discussion with internal auditors of any significant findings and follow up there on;
- reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- reviewing the functioning of the whistle blower mechanism;
- approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
- consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.
- Carrying out any other function as is mentioned in the terms of reference of the audit committee.

  In addition to the above, the Audit Committee also mandatorily reviews the following information:

  - management discussion and analysis of financial condition and results of operations;
  - management letters / letters of internal control weaknesses issued by the statutory auditors;
  - internal audit reports relating to internal control weaknesses; and
  - review of the appointment, removal and terms of remuneration of the chief internal auditor;
  - statement of deviations:

    a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).

b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

The Audit Committee also assesses and review compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, to ensure that internal control systems are sufficiently robust and functioning efficiently.

The Audit Committee is at liberty to meet the operating management in order to review the operations of the Company. The minutes of the Audit Committee Meetings are circulated to the Board, discussed and taken note of.

As on date, the Audit Committee comprises of Ms. Revati Purohit (Chairperson and Independent Director), Mr. Partha Pati (Independent Director), Mr. Jignesh Raval (Managing Director).

All the Members of the Audit Committee are financially literate with some having accounting or related financial management expertise.

During the period under review 4 (four) audit Committee meetings were held on 12th May, 2025, 07th August, 2025, 12th November, 2025, and 09th February, 2026. The Annual General Meeting (AGM) was held on 24th September, 2025, and Chairperson of Audit Committee, Ms. Revati Purohit has attended the Annual General Meeting, to answer shareholders' queries, if any. The meetings of the Audit Committee are also attended by the Managing Director as member of the Committee, Independent Directors, Chief Financial Officer, Statutory Auditors and Internal Auditor.

The Company Secretary acts as the Secretary to the Audit Committee.

Table G: The composition of the Audit Committee and attendance of its Members at the Meetings held during the year is as follows

Name of Director	Status in Committee	No. of Meetings held during tenure of members	No. of Meetings attended
Ms. Revati Purohit (Independent Director)	Chairperson	4	4
Mr. Jignesh Raval (Managing Director)	Member	4	4
Mr. Partha Pati (Independent Director)	Member	4	4

B. Nomination & Remuneration Committee

The Company has constituted a Nomination and Remuneration Committee (NRC) in accordance with the provisions of Section 178 of the Act and Regulation 19 of the Listing Regulations composition and terms of reference, are in conformity with the aforesaid provisions.

The terms of reference for Nomination & Remuneration Committee are:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;

- For every appointment of an director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
  a) use the services of an external agencies, if required;
  b) consider candidates from a wide range of backgrounds, having due regard to diversity; and
  c) consider the time commitments of the candidates.
- formulation of criteria for evaluation of performance of independent directors and the board of directors;
- devising a policy on diversity of board of directors;
- identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- recommend to the board, all remuneration, in whatever form, payable to senior management

As on the date of this Report, The Nomination & Remuneration Committee of the Company comprises of three Non-Executive Directors namely Mr. Dara Kalyaniwala (Non- Executive Independent Director), Ms. Revati Purohit (Non- Executive Independent Director), and Mr. Hari Nair (Non- Executive Director).

During the period under review, Three (3) Nomination & Remuneration Committee meeting was held on 07th August, 2025, 10th September, 2025 and 12th November, 2025. The Annual General Meeting (AGM) held on 24th September, 2025 was attended by the Chairperson of the Committee, Mr. Dara Kalyaniwala, to answer shareholders' queries, if any.

The Company Secretary acts as the Secretary to the Nomination & Remuneration Committee.

Table H: The composition of the Nomination & Remuneration Committee and attendance of its Members at the Meetings held during the year is as follows

Name of Director	Status in Committee	No. of Meetings held during tenure of members	No. of Meetings attended
Mr. Dara Kalyaniwala (Independent Director)	Chairperson	3	3
Ms. Revati Purohit (Independent Director)	Member	3	3
Mr. Hari Nair (Non-Executive Director)	Member	3	3

Pecuniary Relationship of Non-Executive Directors:

The Company has no pecuniary relationship or transaction with its Non-Executive Directors and Independent Directors other than payment of sitting fees paid to the Independent Directors for attending Board and Committee meetings and commission as approved by the Members and the Board for their invaluable services to the Company.

Performance Evaluation Criteria for Directors

The Nomination and Remuneration Committee has devised criteria for evaluation of the performance of the Board and its Committees. The Board evaluates its own performance as a Board and evaluates performance of individual Directors, in order to identify strengths and areas in which it may improve functioning.

Policy on Director's appointment and remuneration

The Nomination and Remuneration Policy of the Company has been formulated in accordance with the Act and Listing Regulations. The Policy is designed to guide the Board in relation to appointment, removal of Directors, Key Managerial Personnel and Senior Management and recommend to the Board on remuneration payable to them. Policy enables the Company to retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

The current policy along with the terms of reference of the committee is available on Company's website:https://sintercom.co.in/wp-content/uploads/2022/06/Nomination-and Remuneration Policy.pdf

C. STAKEHOLDERS RELATIONSHIP COMMITTEE

The constitution of the Stakeholders' Relationship Committee (SRC) and terms of reference/role is in compliance with the provisions of the Section 178 Companies Act and Regulation 20 of the SEBI Listing Regulation.

Terms of Reference of the Stakeholder's relationship committee

- To oversee the performance and service standards adhered to by the Registrar & Share Transfer agents and recommend measures to improve investor services.
- To resolve the grievances of the security holders of the company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, General Meetings etc.
- To review of measures taken for effective exercise of voting rights by Shareholders.
- To review adherence to the service standards adopted by the company in respect of various services being rendered by the Registrar & Share Transfer Agents.
- To review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the Shareholders of the Company.

As on the date of this Report, the Stakeholders' Relationship Committee of the Company comprises of Mr. Hari Nair (Non- Executive Director), Mr. Jignesh Raval (Managing Director) and Mr. Dara Kalyaniwala (Non- Executive Independent Director), During the period under review, one (1) stakeholder relationship committee meeting was held on 09th February, 2026. The Annual General Meeting (AGM) held on 24th September 2025 was attended by the Chairperson of the Committee, Mr. Hari Nair, to answer shareholders' queries, if any.

The Company Secretary & Compliance Officer acts as the Secretary to the Stakeholder's relationship committee.

Table I: The composition of the Stakeholder Relationship Committee and attendance of its Members at the Meetings held during the year is as follows

Name of Director	Status in Committee	No. of Meetings held during tenure of members	No. of Meetings attended
Mr. Hari Nair (Non-executive Director)	Chairperson	1	1
Mr. Jignesh Raval (Managing Director)	Member	1	1
Mr. Dara Kalyaniwala (Independent Director)	Member	1	1

Investor Grievance Redressal Mechanism

Table J: During the financial year ended 31st March, 2026, the Company has received NIL complaints from shareholders:

Number of complaints pending at the beginning of the financial y ear 2025-26	NIL
Number of complaints received during the financial year 2025-26	NIL
Number of complaints redressed during the financial year 2025-26	NIL
Number of complaints pending redressal at the end of the financial year 2026-26	NIL
Number of complaints not solved to the satisfaction of shareholders at the end of the financial year 2025-26	NIL
Number of pending share transfers as at 31st March, 2026	NIL

As of 31st March, 2026, there were no unresolved investor complaints.

D. Risk Management Committee:

Your Company does not fall under top 1000 listed entities as per Market Capitalization and not a high value debt listed entity. Hence, requirements as mentioned under Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company. Our Company ranked 1869th as per Market Capitalization as on 31st December, 2025 on the Main Board of the National Stock Exchange of India Limited.

D. Corporate Social Responsibility Committee

The Committee is constituted by the Board in accordance with provisions of Section 135 of the Act read together with the Companies (Corporate Social Responsibility Policy) Rules, 2014, to:

a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act;

b) Recommend the amount of expenditure to be incurred on the activities referred to in the above clause (a); and

c) Monitor the Corporate Social Responsibility Policy of the Company from time to time.

d) Identifying and recommending CSR project life cycle management process including identification and recommendation of appropriate implementation agency, as applicable;

e) Institutionalizing transparent and effective monitoring mechanism;

f) Monitor progress of the CSR projects on a regular basis;

g) Identify the need and review outcomes of such impact assessment studies;

h) Formulate, recommend and modify/ alter whenever necessary, the Annual Action Plan;

i) Report to the Board, the status of CSR activities and contributions made etc.; and

j) Any other activity (ies)/functions, as may be assigned by the Board.

A Corporate Social Responsibility Policy is hosted on the website of the Company at https://sintercom.co.in/wp-content/uploads/2022/02/CSR-Policy.pdf.

As on the date of this Report, the CSR Committee of the Company comprises of Mr. Partha Pati (Non- Executive Independent Director), Mr. Jignesh Raval (Managing Director) and Mr. Hari Nair (Non- Executive Director).

The Company Secretary acts as the Secretary of the Committee.

During the period under review, one (1) CSR Committee meeting was held on 09th February, 2026. The Annual General Meeting (AGM) held on 24th September, 2025 was attended by the Chairperson of the Committee, Mr. Partha Pati, to answer shareholders' queries, if any.

Table K: The composition of the CSR Committee and attendance of its Members at its Meetings held during the year is as follows:

Name of Director	Status in Committee	No. of Meetings held during tenure of members	No. of Meetings attended
Mr. Partha Pati (Independent Director)	Chairperson	1	1
Mr. Jignesh Raval (Managing Director)	Member	1	1
Mr. Hari Nair (Non-Executive Director)	Member	1	1

4. SENIOR MANAGEMENT

Table L: Particulars of Senior Management Personnel of the Company as on 31st March, 2026 as per the SEBI (LODR) Regulations, 2015 are as follows:

Sr. No.	Name of Senior Management & Key Managerial Personnel	Designation
1	Mr. Jignesh Raval	Managing Director & Chief Executive Officer
2	Mr. Pankaj Bhatawadekar	Chief Financial Officer & Chief Operating Officer
3	Ms. Prathama Gugale *	Company Secretary & Compliance Officer
4	Ms. Kusum Anjana**	Company Secretary & Compliance Officer
5	Mr. Kedar Raval***	General Manager- Marketing & Solution
6	Mr. Swapnil Phand	Deputy General Manager

**During the year under review Ms. Prathama Gugale Company Secretary & Compliance Officer of your company had resigned from the position of Company Secretary and Compliance officer due to personal reasons w.e.f. 05th November, 2025.*

*** Due to vacancy in the office of Compliance Officer Board of Director of your company on the recommendation of Nomination and Remuneration Committee appointed Ms. Kusum Anjana, a qualified company secretary as the Company Secretary and Compliance Officer of your company w.e. 12th November, 2025*

**** During the year under review, Mr. Kedar Raval is appointed as General Manager- Marketing & Solution w.e.f. 04th October, 2025.*

5. OTHER INFORMATION

a) Code of Conduct and Code for prevention of Insider Trading:

The Company has laid down a Code of Conduct for all Directors and Senior Management, which is posted on the Company's website https://sintercom.co.in/wpcontent/uploads/2022/02/Code-for-prevention-of insider-trading-In-securities-ofsintercom-india-limited-sil.pdf. All Directors and Senior Management personnel have affirmed their compliance with the said Code. A declaration signed by the Managing Director to this effect is appended at the end of this Report.

As per SEBI (Prohibition of Insider Trading) Regulations 2015, (as amended from time to time) the Company has adopted Code of conduct for Fair Disclosures of Un-published Price Sensitive Information and Regulating Monitoring and Reporting of Trading by Designated Persons to deter the insider trading in the securities of the Company based on the Un-published Price Sensitive Information.

The trading window is closed during the time of declaration of results and occurrence of any material event as per the Code for such duration as may be decided by the Compliance Officer. The Company Secretary is responsible for setting forth procedures and implementation of the Code for trading in Company's securities. During the year under review there has been due compliance with the Insider Trading Regulations, as amended.

As per the SEBI Circular No. SEBI/HO/ISD/ISD-SEC-4/P/CIR/2022/107 dated 05th August, 2022 and SEBI/HO/ISD/ISD-PoD-2/P/CIR/2023/124 dated 1 July, 2023 SEBI has introduced the framework for restricting trading by Designated Persons by freezing the permanent account number (PAN) of Designated Persons (DPs) during the "trading window closure". The Company has appointed Central Depository Services Limited (CDSL) as the designated depository for the facility of trading window closure and accordingly ensured necessary compliances as per the said circular.

b) Policy for Determination of Materiality of Event or Information:

The Company has in place this Policy for Determination of Materiality of Events or Information which are required to be disclosed to the stock exchanges. This Policy is available on the website of the Company at https://sintercom.co.in/wp-content/uploads/2024/01/ Materiality-Policy-revised-2023.pdf

c) Code of Business Ethics and Conduct Policy:

The Company has adopted the Code of Business Ethics and Conduct Policy ("Code") for its Board members, Senior Management Personnel and all employees and this Code has been posted on the Company's website at https://sintercom.co.in/code-of-conduct /. During the year, there have been no material, financial and commercial transactions made by the management, where they had personal interest conflicting with the interest of the Company at large. All the Board members and Senior Management Personnel affirm compliance with the Code on an annual basis. The declaration of the CEO & Managing Director to this effect is provided in this Report.

d) Managing Director, Chief Executive Officer and Chief Financial Officer's Certificate:

A certificate from the Managing Director and Chief Financial Officer, have furnished a compliance certificate to the Board of Directors under Regulation17(8) of the SEBI Listing Regulations confirming on the integrity of the financial statements and other matters of the Company for the financial year ended 31st March, 2026, annexed and forms part of the Annual Report, was placed before the Board at its Meeting held on 15th May, 2026.

6. GENERAL BODY MEETING

a) Table M: The location and time where last three Annual General Meetings were held:

Year	2024-25	2023-2024	2022-2023
Day & Date of AGM	Wednesday, 24th September, 2025	Monday, 12th August, 2024	Thursday, 10th August, 2023
Time	4:30 p.m.	4:00 p.m.	4:00 p.m.
Place of AGM	Through video conferencing ('VC') / other audio visual means ('OAVM') (Deemed Venue: Registered Office of the Company)	Through video conferencing ('VC') / other audio visual means ('OAVM') (Deemed Venue: Registered Office of the Company)	Through video conferencing ('VC') / other audio visual means ('OAVM') (Deemed Venue: Registered Office of the Company)

All resolutions moved at the last years' Annual General Meeting, were passed by means of electronic voting, by the requisite majority of members.

The voting result by the Shareholders for Meeting can be accessed on the Company's website at https://sintercom.co.in/shareholders-meeting/

No Extra Ordinary General Meeting of Shareholders was held during Financial Year 2026.

b) Table N: The details of special resolutions passed in the previous three Annual General Meetings:

Date of AGM	Item of special resolution
24th September, 2025	Re-appointment of Mr. Dara Kalyaniwala (DIN: 03311200) as an Independent Director of the Company for a second consecutive term of 5 (Five) years commencing from 02nd September, 2025 to 01st September, 2030
12th August, 2024	To consider the amendment in the Articles of Association of the Company

d) Any Special Resolution passed last year through postal ballot – details of voting pattern: NA

e) person who conducted the postal ballot exercise: NA

f) whether any special resolution is proposed to be conducted through postal ballot

None of the businesses proposed to be transacted at the ensuing Annual General Meeting, scheduled to be held on 23rd September, 2026 ('AGM'), requires passing of a Special Resolution through Postal Ballot.

7. MEANS OF COMMUNICATION

The Company, from time to time and as may be required, communicates with its Shareholders and investors through multiple channels of communications such as dissemination of information on the on-line portal of the Stock Exchanges, press releases, the Annual Reports and uploading relevant information on its website.

a) **Quarterly financial results:** The Company's quarterly / half-yearly / annual financial results are filed with the Stock Exchanges on NSE Electronic Application Processing System (NEAPS) and are available on the website at www.nseindia.com. They are also available on the website of the Company www.sintercom.co.in. The financial results of the Company are also published in the newspapers, namely Business Standard

(English) and Loksatta (Marathi) along with the Quick Response code and the weblink where such financial results are available and can be accessed by the investors as prescribed under the SEBI Listing Regulations. Additionally, the results and other important information are also periodically updated on the Company's website at https://sintercom.co.in/board-meetings/.

b) **Quarterly presentations:** Official news releases and official media releases, if any, are generally submitted to Stock Exchanges and are also available on the website of the Company.

c) **Presentations to institutional investors / analysts:** Earnings call for investors, including institutional investors and financial analysts to discuss the quarterly financial and operational performance if any, organized by company are generally submitted to Stock Exchanges and are also available on the website of the Company.

d) **Material Information:** The Company discloses to the Stock Exchange, all information required to be disclosed under Regulation 30 read with Part A of Schedule III of the Listing Regulations including material information having a bearing on the performance / operations of the listed entity or other price sensitive information. This information is also available on the website of the Company.

e) **Website:** The Company also engages with its shareholders through its website, www.sintercom.com.in. The Company's website provides a comprehensive reference on its leadership, management, vision, policies, and corporate governance, sustainability and investor relations. The 'Investor/ Financial' section hosts all material public information, including financial results, presentations shared with the media, analysts and institutional investors, schedules and, shareholder-related updates and contact details of designated personnel.

f) **Annual Report:** The Company ensures effective communication through its Annual Report, which provides detailed information including the Directors' Report, Corporate Governance Report, Management Discussion and Analysis Report and the audited Financial Statements. The Annual Report is also available on the website of the Company.

g) **Online filing:** All information is filed electronically on NSE's online Portal https://neaps.nseindia.com/NEWLISTINGCORP/.

h) **SCORES:** Facility has been provided by SEBI for investors to place their complaints / grievances on a centralized web- based complaints redressal system viz. SEBI Complaints Redress System (SCORES). The salient features of this system are: Centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its current status.

As per the SEBI circular, the Company has also registered itself for Online Disputes Resolution (ODR). Online Dispute Resolution (ODR) refers to the resolution of disputes, conflicts, or disagreements that arise between parties through online platorms or digital means, rather than through traditional face-to-face interactions or legal proceedings. ODR utilizes technology to facilitate communication, negotiation, and resolution processes.

i) **Electronic Communication:** The Company had during Financial year 2025-2026 sent various communications including Annual Reports, by email to those shareholders whose email addresses were registered with the Company/Depositories. In support of the 'Green Initiative' the Company encourages Members to register their email address with their Depository Participant or the Company, to receive soft copies of the Annual Report, Notices and other information disseminated by the Company, without any delay.

8. GENERAL SHAREHOLDERS INFORMATION

a) Company Registration details:

The Company is registered in the State of Maharashtra, India, under the jurisdiction of Registrar of Companies, Pune. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L29299PN2007PLC129627.

b) Table O: Annual General Meeting date, time and venue:

Financial Year	Day & Date	Mode & Venue	Time
2026	Wednesday, 23rd September, 2026	The MCA vide its relevant circulars, has permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Act and MCA Circulars, the AGM of the Company is being held through VC / OAVM. (For details please refer to the AGM Notice.) The deemed venue of Annual General Meeting shall be the registered office of the Company.	4:30 p.m. (IST)

As required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard 2 on General Meetings, details of Directors seeking appointment/re-appointment at this AGM are given in the Annexure to the Notice of the forthcoming AGM.

c) Table P: Financial Calendar:

Financial Year	April 1 to March 31
Results for the Quarter ending (Tentative)	
30th June, 2026	On or before August 14, 2026
30th September, 2026	On or before November 14, 2026
31st December, 2026	On or before February 14, 2027
31st March, 2027	On or before May 30, 2027

d) **Dividend Payment Date:** The Company has not declared Dividend for the financial year ended on 31st March, 2026.

e) **The name and address of each stock exchange(s) at which the Company's securities are listed and a confirmation about payment of the listing fees:** Equity Shares of Sintercom India Limited are listed on the National Stock Exchange of India Limited, Mumbai. ISIN of the Company INE129Z01016.

The Company has paid all due annual listing fees to all Stock Exchanges where shares of the Company are listed.

f) **In case the securities are suspended from trading, the Director's Report shall explain the reasons thereof:** Securities are not suspended from trading during the period under review.

g) **Registrar to an issue and share transfer agent:**

MUFG Intime India Private Limited *(Formerly known as Link intime India Pvt. Ltd.)*
SEBI Registration no. INR000004058
Block No. 202, 2nd Floor, Akshay Complex, Near Ganesh Temple,
Off Dhole Patil Road, Pune – 411001
Tel: 020 - 2616 1629 / 2616 0084
Fax: 020 - 2616 3503 | Email: pune@linkintime.co.in
Website: www.in.mpms.mufg.com

h) **Share Transfer and Transmission System:** In terms of the SEBI Listing Regulations, securities of the Company can only be transferred in dematerialized form. Further, SEBI vide its Circular dated January 25, 2022, (subsumed as part of SEBI Master Circular No. SEBI/HO/MIRSD/POD1/P/CIR/2024/37 dated May 07, 2024), mandated all the listed companies to issue securities in dematerialised form only. The shares of the Company are held in dematerialized form only.

i) **Table Q: Distribution of shareholding as on 31st March, 2026:**

Sr. No.	Shares Range	Number of Shareholders	%of Total Shareholders	Total Shares For The Range	%Of Issued Capital
1.	1-5000	2294	89.78	868418	3.15
2.	5001-10000	85	3.32	623125	2.26
3.	10001-20000	92	3.60	1308607	4.75
4.	20001-30000	27	1.05	661735	2.40
5.	30001-40000	15	0.58	518911	1.88
6.	40001-50000	17	0.66	777848	2.82
7.	50001-100000	14	0.54	1007531	3.66
8.	100001-9999999999	11	0.43	21761647	79.053
	Total	**2555**	**100**	**275278220**	**100**

j) Table R: Shareholding pattern of the Company as on 31st March, 2026

Category	Demat Securities	Demat Holders	Physical Securities	Physical Holders	Total Securities	Total Holders	%-Issued Capital
Foreign Promoter Company	17866785	2	0	0	17866785	2	64.9045
Promoters	1331037	10	0	0	1331037	10	4.8352
Public	5603928	2392	0	0	5603928	2392	20.3573
Non Resident (Non Repatriable)	164303	18	0	0	164303	18	0.5969
Non Resident India	1028376	9	0	0	1028376	9	3.73
Body Corporate - Ltd Liability Partnership	16810	3	0	0	16810	3	0.0611
Other Bodies Corporate	1218896	28	0	0	1218896	28	4.4279
Hindu Undivided Family	225467	92	0	0	225467	92	0.8191
Key Managerial Personnel	72220	1	0	0	72220	1	0.2624
Total	**27527822**	**2555**	**0**	**0**	**27527822**	**2555**	**100**

k) Dematerialization of Shares and Liquidity as on 31st March, 2026

The entire shareholding of the Company is in DEMAT form.

Table S: Equity Shares held in depository

Sr. No.	Description	No. of Shares	% to Equity
1	NSDL	26677888	96.91%
2	CDSL	849934	3.08%
	Total	**27527822**	**100.00**

l) Reconciliation of Share Capital:

As stipulated by the Securities and Exchange Board of India ("SEBI"), a Practicing Company Secretary carries out the audit of Reconciliation of Share Capital and provides a report to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. This reconciliation is carried out every quarter, and the report thereon is submitted to the stock exchanges and is also placed before the Board. The audit, inter-alia, confirms that the total listed and paid-up capital of the Company is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL).

m) Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity: The Company does not have any outstanding global depository receipts or American depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity.

n) Commodity Price risk or Foreign Exchange risk and Hedging activities:

Foreign currency risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate. Company transacts business in its functional currency, INR and in different foreign currencies.

The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities, where revenue or expense is denominated in a foreign currency. As exposure to the foreign exchange risk is not significant, the Company has decided not to manage it separately.

o) **Plant Locations:**

Gat No. 127 At Post : Mangrul, Tal : Maval, Talegaon Dabhade, Pune – 410507.

p) **Address for Correspondence:**

The Company's registered office is situated at

Sintercom India Limited
Gat No. 127 At Post : Mangrul, Tal : Maval,
Talegaon Dabhade, Pune – 410507.

All Shareholders' correspondence should be addressed to:

Ms. Kusum Anjana
Company Secretary and Compliance Officer
Sintercom India Limited
Gat No. 127 At post : Mangrul, Tal : Maval,
Talegaon Dabhade, Pune – 410507
Email: investor@sintercom.co.in

q) **List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit program or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad:** No change

Table T: Credit Rating

Type	Rating
Long Term Rating	CRISIL BB+/Stable
Short Term Rating	CRISIL A4+

9. Table U: OTHER DISCLOSURE

Sr. No.	Particulars	Remarks
A	Disclosures on materially significant related party transactions that may have potential conflict with the interests of the listed entity at large	All transactions entered with the related parties during the financial year ended 31st March, 2026 were in the ordinary course of business and on an arm's length basis and without any conflict of interest in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. Moreover, there were no materially significant related party transactions entered into by the Company with promoters, directors, key managerial personnel or other persons which may have a potential conflict with the interest of the Company. Suitable disclosures as prescribed under the applicable Accounting Standard have been made in the notes to the Financial Statements. The policy for related party transactions has been uploaded on the Company's website. In the meeting held on 12th May, 2025, the Company has revised it related Transactions Policy. The web-link is https://sintercom.co.in/wp-content/uploads/2025/06/RPT-Policy.pdf
B	Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years	During the Financial year 2023-2024 Fine imposed for Rs. 10,000/- by NSE for non-reporting of postal ballot results in XBRL format. The Company had filed the postal ballot results with NSE in pdf format only.
C	Details of establishment of Vigil Mechanism/ whistle blower policy, and affirmation that no personnel has been denied access to the audit committee	In accordance with the provisions of the Companies Act, 2013, read with the Companies (Meeting of Board and its Powers) Rules, 2014 and SEBI Listing Regulations, every listed Company is required to have a vigil mechanism for the directors, employees and stakeholders to report their genuine concerns and grievances. Sintercom has a whistle-blower policy in place, and it is available on the Company's website. The Audit Committee of Directors is entrusted with the responsibility to oversee the vigil mechanism. During the year, no person was denied access to the Audit Committee. The Whistle-Blower Policy can be seen on the Company's website under the following weblink https://sintercom.co.in/wpcontent/uploads/2022/02/Whistleblower-Policy.pdf
D	Details of compliance with mandatory requirements and adoption of the non-mandatory requirements	The Company has complied with the applicable mandatory requirements of the Listing Regulations. The Company has adopted various discretionary requirements under Part E of Schedule II of the Listing Regulations: It does not maintain a separate office for the Non-Executive Chairperson. The Auditors' Report for Financial Year 2025-26 carries unmodified opinion, reflecting the Company's strong financial governance. A clear distinction is maintained between the roles of the Non-Executive Chairman and the Managing Director & CEO, who are not related. The Internal Auditor reports directly to the Audit Committee and presents detailed findings at its quarterly meetings

<table>
<tr><td>E</td><td>Web link where policy for determining 'material' subsidiaries is disclosed</td><td colspan="2">Not Applicable</td></tr>
<tr><td>F</td><td>Web link where policy on dealing with related party transactions is disclosed</td><td colspan="2">https://sintercom.co.in/wpcontent/uploads/2025/06/RPT-Policy.pdf</td></tr>
<tr><td>G</td><td>Disclosure of commodity price risks and commodity hedging activities</td><td colspan="2">The Company does not deal with commodity.</td></tr>
<tr><td>H</td><td>Details of utilization of funds raised through preferential allotment or qualified institutions placement</td><td colspan="2">The Company has not raised any funds through preferential allotment or qualified institutions placement during 2025-26.</td></tr>
<tr><td>I</td><td>Certificate from a company secretary in practice that none of the directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.</td><td colspan="2">A certificate from a Company Secretary in Practice vide dated 22nd May, 2026 is enclosed with this report.</td></tr>
<tr><td>J</td><td>Where the Board had not accepted any recommendation of any committee of the Board which is mandatory required, in the relevant financial year.</td><td colspan="2">There are no such instances where the Board had not accepted any recommendation of any committee of the Board during the financial year 2025-26.</td></tr>
<tr><td>K</td><td>Total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part.</td><td colspan="2">The Company does not have any subsidiary company. Total fees for all services paid to the statutory auditors are given in note no. 32 of notes to accounts under heading Payments to the auditor.</td></tr>
<tr><td rowspan="5">L</td><td rowspan="5">Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.</td><td colspan="2">Details of complaints during the Financial year 2025-26:</td></tr>
<tr><td>Particulars</td><td>Number of Complaints</td></tr>
<tr><td>Number of complaints filed during the financial year</td><td>Nil</td></tr>
<tr><td>Number of complaints disposed of during the financial year</td><td>Nil</td></tr>
<tr><td>Number of complaints pending as on end of the financial year</td><td>Nil</td></tr>
<tr><td>M</td><td>Disclosure by Company and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount'.</td><td colspan="2">The Company has not provided any loans and advances in the nature of loans to firms/ companies in which directors are interested.</td></tr>
</table>

N	Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries.	The Company does not have any subsidiary Company.

10. Non-compliance of any requirement of Corporate Governance Report of sub-paras (2) to (10) of Part C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

There is no non-compliance of any requirement of Corporate Governance Report of sub paras (2) to (10) of Part C of Schedule V of SEBI.

11. Table V: Status as regards adoption/non-adoption of discretionary requirements laid down in Part E of Schedule II of Regulation 27(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	Status
The Board A non-executive chairperson may be entitled to maintain a chairperson's office at the expense of the Company and also allowed reimbursement of expenses incurred in performance of his duties.	Not adopted
The listed entities ranked fom 1001 to 2000 as per the list prepared by recognized stock exchanges in terms of sub-regulation (2) of Regulation 3 shall endeavour to have at least one Woman independent Director on its board of directors,	Adopted
Shareholders' Rights A half-yearly declaration of financial performance including summary of the significant events in the last six months, may be sent to each household of shareholders.	Not adopted
Modified opinion (s) in audit report Company may move towards a regime of financial statements with unmodified audit opinion	Company's financial statements have unmodified audit opinion.
Separate posts of Chairperson and the Managing Director or the Chief Executive Officer, such that the Chairperson shall (a) be a non-executive director; and (b) not be related to the Managing Director or the Chief Executive Officer as per the definition of the term" relative" defined under Companies Act, 2013	Adopted related to MD or CEO
Reporting of Internal Auditor The Internal auditor may report directly to the Audit Committee	Adopted

Independent Directors The independent directors of top 2000 listed entities as per market capitalization shall endeavor to hold at least two meetings in a financial year, without the presence of non-independent directors and members of the management and all the independent directors shall endeavor to be present at such meetings.	Not adopted
Risk Management Listed entities ranked from 1001 to 2000 in the list prepared by recognized stock exchanges in terms of sub-regulation (2) of regulation 3 may constitute a risk management committee with the composition, roles and responsibilities specified in regulation 21	Not adopted

12. Disclosures of Compliance with Corporate Governance requirements:

The Company has complied with the requirements as specified in Regulations 17 to 27 and Regulation 46 of the SEBI (LODR) Regulations, 2015, to the extent applicable.

Table W: the weblinks for information uploaded on the website of the Company as required under Regulation 46 are given below:

Particulars	Weblink
Details of its business;	https://sintercom.co.in/overview/
Memorandum of Association and Articles of Association	https://sintercom.co.in/wpcontent/uploads/2025/03/Article-of-Association-SIL.pdf
Brief profile of board of directors including directorship and full-time positions in body corporates	https://sintercom.co.in/board-of-directors/
Terms and conditions of appointment of independent directors	https://sintercom.co.in/wp-content/uploads/2022/02/Termsand-conditions-for-appointment-as-an-IndependentDirector-of-Sintercom-India-Limited.pdf
Composition of various committees of board of directors	https://sintercom.co.in/boards-committee/
Code of conduct of board of directors and senior management personnel	https://sintercom.co.in/wp-content/uploads/2022/02/Code-of-conduct-for-board-members-and-senior-management-personnel.pdf
Details of establishment of vigil mechanism/ Whistle Blower policy	https://sintercom.co.in/wpcontent/uploads/2022/02/Whistleblower-Policy.pdf
Criteria of making payments to non-executive directors	https://sintercom.co.in/wp-content/uploads/2022/08/NED-Remuneration-1.pdf
Policy on dealing with related party transactions	https://sintercom.co.in/wp-content/uploads/2022/06/RelatedParty-Transactions-Policy.pdf
Policy for determining material subsidiaries	Not Applicable

Particulars	Weblink
Details of familiarization programmes imparted to independent directors	https://sintercom.co.in/other-compliances/
Email address for grievance redressal and other relevant Details	https://sintercom.co.in/overview-investors/
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	https://sintercom.co.in/overview-investors/
Financial results	https://sintercom.co.in/financial-results/
Shareholding pattern	https://sintercom.co.in/shareholding-patterns/
Details of agreements entered into with the media companies and/or their associates	Not Applicable
(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	https://sintercom.co.in/investors-meeting-investorspresentations/
Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Not Applicable
New name and the old name of the listed entity	Not Applicable
Advertisements as per regulation 47 (1)	https://sintercom.co.in/board-meetings/
Credit rating or revision in credit rating obtained	https://sintercom.co.in/other-compliances/
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Not Applicable
Secretarial Compliance Report	https://sintercom.co.in/other-compliances/
Materiality Policy as per Regulation 30 (4)	https://sintercom.co.in/wpcontent/uploads/2024/01/Materiality-Policy-revised2023.pdf
Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	https://sintercom.co.in/wpcontent/uploads/2024/01/Materiality-Policy-revised2023.pdf
Disclosures under regulation 30(8)	https://sintercom.co.in/announcements/
Statements of deviation(s) or variations(s) as specified in regulation 32	Not Applicable
Dividend Distribution policy as per Regulation 43A(1)	Not Applicable
Annual return as provided under section 92 of the Companies Act, 2013	https://sintercom.co.in/other-compliances/
Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	https://sintercom.co.in/wpcontent/uploads/2025/03/Disclosure-underrRegulation-46.pdf
Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	www.sintercom.co.in

13. **Declaration by the Managing Director stating that the Members of Board of Directors and Senior Management Personnel have affirmed compliance with the code of conduct of Board of Directors and Senior Management:** As required under Regulation 34(3) read with Para D of the Schedule V to the SEBI Listing Regulations, Declaration signed by the chief executive officer stating that the Members of Board of Directors and senior management personnel have affirmed compliance with the code of conduct of Board of Directors and senior management, forms the part of this report. The Code is available on the Company's website.

14. **The CEO & CFO Certification for the financial year ended on March 31, 2026 forms part of the Directors Report.**

15. **Corporate Governance Certificate:** The Company has obtained a certificate from Kanj & Co. LLP, company secretary confirming compliance of the conditions of Corporate Governance as stipulated in Para E of Schedule V to the SEBI Listing Regulations is annexed to this report.

16. **Disclosure with respect to Demat Suspense account/ unclaimed suspense account:** In compliance with Para F of Schedule V to the SEBI Listing Regulations, we confirm that the Company does not have and is not required to have the Demat suspense account neither has an unclaimed suspense account.

17. **Disclosure of certain types of agreements binding listed entities (1) Information disclosed under clause 5A of paragraph A of Part A of Schedule III of these regulations:** There is no information which is required to be disclosed under clause 5A of paragraph A of Part A of Schedule III.

Other items which are not mentioned in this Report are mentioned in the Directors Report and those items which are not applicable to the Company have not been separately commented upon.

FOR AND ON BEHALF OF THE BOARD
For SINTERCOM INDIA LIMITED

Hari Nair
Chairperson
DIN: 00471889

Jignesh Raval
Managing Director
DIN: 01591000

Pune, 15th May, 2026

Regd. Office: Gat No. 127,
At Post Mangrul, Tal-Maval,
Talegaon Dabhade, Pune 410 507

ANNEXURE III

FORM NO. MR - 3
SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Sintercom India Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sintercom India Limited** (hereinafter called 'the Company'). The Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder (to the extent Applicable);

iii. The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') (to the extent Applicable);:

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

   d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations 2021;

   e. The Securities and Exchange Board of India (Issue and Listing of Non Convertible Securities) Regulations, 2021;

   f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025;

   g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

   h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and

   i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have also examined compliance with the applicable clauses of the following:

   i. Secretarial Standards issued by the Institute of Company Secretaries of India.

   ii. The Listing Agreements entered by the Company with Stock Exchange(s), if applicable;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that subject to our observations:

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out with requisite majority. As per the records available in the said minutes, there were no dissenting views expressed by any Director in the meetings.

The Company has duly filed the E-Forms with the Registrar of Companies, Ministry of Corporate Affairs, the Reserve Bank of India, except for a few instances, where the forms were filed beyond prescribed time with payment of additional fees.

We further report that during the audit period:

1. During the audit period the company has not initiated any actions such as Public/Right/Preferential issue of shares /debentures/sweat equity, etc., Redemption / buy-back of securities, merger / amalgamation/ reconstruction, etc. Foreign technical collaborations or decisions taken by the members in pursuance to section 180 of the Companies Act, 2013, having a major bearing on the company's affairs in pursuance of the above-mentioned laws, rules, regulations, guidelines, standards, etc. referred to above.

FOR KANJ & CO. LLP
Company Secretaries

Sunil G. Nanal

Partner
FCS No: 5977
CP. No: 2809
UDIN: F005977H000444272
Firm Unique Code: P2000MH005900
Peer Review Number: 6309/2024

Pune, 22nd May, 2026

ANNEXURE IV

FORM AOC-2

Particulars of contracts / arrangements made with related parties [Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013, including certain arm's length transactions under third proviso thereto.

All contracts / arrangements / transactions entered by the Company during Financial year 2025-2026 with related parties were on an arm's length basis and in the ordinary course of business and approved by the Audit Committee.

A Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered into by the Company during the year ended 31st March, 2026, which were not at arm's length basis.

B Details of material contracts or arrangement or transactions at arm's length basis duly Approved by Shareholders

Sr. No.	Particulars	Details	Details
1	Name(s) of the related party and nature of relationship	Miba Sinter Austria GmbH	AJ Fibertek India Private Limited
2	Nature of contracts/ arrangements/ transactions	Purchase of Hybrid Damped Gear and Camshaft Gear from Miba Sinter Austria GmbH.	Purchase of goods, tools, and dies, and availing of unsecured loan facilities from AJ Fibertek India Private Limited
3	Duration of the contracts / arrangements/ transactions	Ongoing	Ongoing
4	Salient terms of the contracts or arrangements or transactions including the value, if any	Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing/ extant market conditions and commercial terms as on the date of entering into the contract(s). Purchase of Goods- transaction value INR. 130.86 mn.	Material terms and conditions are based on the contracts which inter alia include the rates based on prevailing/ extant market conditions and commercial terms as on the date of entering into the contract(s). Purchase of Goods/tools/dies- Transaction value INR. 102.5 mn.
5	Date(s) of approval by the Board	12th May, 2025 07th August, 2025 12th November, 2025 09th February, 2026	12th May, 2025 07th August, 2025 12th November, 2025 09th February, 2026
6	Amount paid as advances, if any	Nil	Nil

In compliance with the Indian Accounting Standards (IND AS) 2015, details of RPT are mentioned in Note no. 35 of Financial Statements forming part of this Report.

The Policy on Materiality of Related Party Transactions and on dealing with Related Party Transactions as approved by the Board is available on the Company's website and can be accessed at https://sintercom.co.in/wp-content/uploads/2025/06/RPT-Policy.pdf

FOR AND ON BEHALF OF THE BOARD
For SINTERCOM INDIA LIMITED

Hari Nair
Chairperson
DIN: 00471889

Jignesh Raval
Managing Director
DIN: 01591000

Pune, 15th May, 2026

Regd. Office: Gat No. 127,
At Post Mangrul, Tal-Maval,
Talegaon Dabhade, Pune 410 507

ANNEXURE V

PARTICULARS OF REMUNERATION

Information pursuant to Section 197(12) of the Companies Act, 2013 [Read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Requirements of Rule 5(1)	Details	
The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	**Directors:**	
	Mr. Jignesh Raval	25.47
The percentage increase in remuneration of each Executive Director, Chief Executive Officer, Chief Financial Officer, Company Secretary or Manager, if any, in the financial year	**Director:**	
	Mr. Jignesh Raval	NIL
	Key Managerial Personnel:	
	Mr. Pankaj Bhatawadekar	NIL
	Ms. Kusum Anjana $	NA
The percentage increase in the median remuneration of employees in the financial year	16.44%	
The number of permanent employees on the rolls of Company	76 As on 31st March, 2026	
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Average Salary increase of non-managerial employees is 17.96% Average Salary increase of non-managerial employees is 1.00%.	
Affirmation that the remuneration is as per the remuneration policy of the Company	It is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and other employees during the year ended 31st March, 2026 is as per the Remuneration policy of the Company	

$ Ms. Kusum Anjana was appointed as Company Secretary w.e.f 12th November, 2025. Figures regarding % increase in her case are therefore not comparable/not applicable.

Note:

1. *The Independent Directors of the Company are entitled to sitting fees as per the statutory provisions and within limits approved by the Board of Directors and shareholders. Remuneration payable to non-executive directors is based on the number of meetings of the Board and its Committees attended by them as member during the year. The details of remuneration of Independent Directors are provided in the Corporate Governance Report.*
2. *The Other Non-Executive Directors are not entitled to any remuneration.*

FOR AND ON BEHALF OF THE BOARD
For SINTERCOM INDIA LIMITED

Hari Nair
Chairperson
DIN: 00471889

Pune, May 15th, 2026

Regd. Office: Gat No. 127,
At Post Mangrul, Tal-Maval,
Talegaon Dabhade, Pune 410 507

ANNEXURE VI

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. **A brief outline of the CSR policy of the Company:**

   We are dedicated to driving inclusive development, embracing sustainable practices and accelerating shared progress. Guided by a board-governed CSR policy and implemented through a structured framework, our initiatives are carefully curated to address local needs while also contributing to national development priorities.

   In accordance with Section 135 of the Companies Act, 2013, Sintercom has formulated its CSR Policy duly approved by the Board of Directors of Sintercom. CSR is essentially a way of conducting business responsibly and Sintercom shall endeavour to conduct its business operations and activities in a socially responsible and sustainable manner at all times.

   Our CSR initiatives are governed by a structured, multi-level framework that ensures both strategic alignment and operational efficiency. The Board level CSR Committee, supported by a dedicated corporate team and plant-level subcommittees, drives the integration of social responsibility into routine operations. Defined Key Result Areas (KRAs), including fund utilisation and volunteering metrics, help maintain transparency and accountability across all CSR investments. Our CSR policy is focused on the development of the community by addressing key areas such as village and rural development, which includes livelihood, health, education, and internal roads. Additionally, we aim to enhance primary, secondary, and tertiary education for underprivileged children, promote skills development, health and hygiene, cleanliness through Swachh Bharat initiatives, women empowerment, and environmental Protection and implement in the areas surrounding to the Company and to adopt an organized approach for spending money on the CSR activities.

   The detailed policy and gist of CSR activities can be viewed on the Company website: https://sintercom.co.in/wp-content/uploads/2022/02/CSR-Policy.pdf

2. **Composition of CSR Committee:**

Name of the Director	Designation/ Nature of Directorship	Designation in the Committee	No. of Meetings of CSR Committee held during the year	No. of Meetings of CSR Committee attended during the year
Mr. Partha Pati	Non- Executive Independent Director	Chairperson	1	1
Mr. Hari Nair	Non-Executive Non-Independent Director	Member	1	1
Mr. Jignesh Raval	Managing Director	Member	1	1

3. **Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

- Composition of CSR Committee: https://sintercom.co.in/boards-committee/
- CSR Policy: https://sintercom.co.in/wp-content/uploads/2022/02/CSR-Policy.pdf
- CSR Projects: https://sintercom.co.in/

4. **The executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: (attach the report):**

Since both the condition mentioned in Rule 8(3) of the Companies (CSR Policy) Rules, 2014 are not attracted for impact assessment and hence **Not Applicable.**

5. a) **Average Net Profit of the Company as per Section 135(5):** The average net profit of the Company during past 3 years is Rs. 6.05 mn. Since the same is below the applicable profit requirement as per the Act, CSR is not applicable to the Company for the financial year 25-26.

   b) **Two percent of average net profit of the Company as per Section 135(5):** Not applicable.

   c) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Not applicable.

   d) **Amount required to be set off for the financial year, if any:** Not applicable.

   e) **Total CSR obligation for the financial year (5b+5c+5d):** Nil.

6. a) **Amount spent on CSR Projects (both Ongoing Projects and other than Ongoing Projects):**

   b) **Amount spent in Administrative Overheads:** Not applicable.

   c) **Amount spent on Impact Assessment, if applicable:** Not applicable.

   d) **Total amount spent for the Financial Year [6(a)+6(b)+6(c)]:** Not applicable.

   e) **CSR amount spent or unspent for the Financial Year:** Not applicable.

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
NIL	NIL	NIL	-	NIL	-

f) Excess amount set off, if any:

Sr. No.	Particular	Amount (in Rs.)
i.	Two percent of average net profit of your Company as per Section 135(5)	Nil
ii.	Total amount spent for the Financial Year	Nil
iii.	Excess amount spent for the Financial year [(ii)-(i)]	Nil
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7. Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (In Rs.)	Balance Amount in Unspent CSR Account under Section 135(6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(5), if any		Amount remaining to be spent in succeeding financial Years (In Rs.)	Deficiency, if any
					Amount (in Rs)	Date of transfer		
NIL								

8. Where any capital assets have been created or acquired through CSR amount spent in the Financial Year: Not applicable

If yes, enter the number of Capital assets created / acquired: Not Applicable

Furnish the details relating to such asset(s) so created or acquired through CSR amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of Creation	Amount of CSR amount spent	Details of entityy/ Authority/ beneficiary of the registered owner
Not Applicable					

9. **Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5):** Not Applicable

FOR AND ON BEHALF OF THE BOARD
For SINTERCOM INDIA LIMITED

Jignesh Raval

Managing Director

DIN: 01591000

Partha Pati

Chairperson, CSR Committee

DIN: 10936689

Pune, 15th May, 2026

Regd. Office: Gat No. 127,
At Post Mangrul, Tal-Maval,
Talegaon Dabhade, Pune 410 507

ANNEXURE VII

CERTIFICATE ON NON-DISQUALIFICATIONS OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
Sintercom India Limited
Gat no.127, At Post Mangrul,
Taluka Maval, Talegaon Dabhade
Pune - 410507

We have examined the relevant records, registers, forms, returns and disclosures received from the Directors of **Sintercom India Limited** having CIN L29299PN2007PLC129627 and having registered office at Gat No. 127, At Post Mangrul, Tal-Maval, Talegaon Dabhade, Pune 410507 (hereinafter referred to as "Company") produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company*
1	Mr. Hari Narayan Nair	00471889	01/10/2015
2	Mr. Jignesh Vasantrai Raval	01591000	23/06/2007
3	Mr. Michael Hummelbrunner	10483465	14/05/2024
4	Mr. Dara Kalyaniwala	03311200	02/09/2020
5	Ms. Revati Mahesh Purohit	08765890	01/02/2024
6	Mr. Partha Pati	10936689	04/02/2025

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these matters based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR KANJ & CO. LLP
Company Secretaries

Sunil G. Nanal
Partner
FCS No: 5977 | CP. No: 2809
UDIN: F005977H000444536
PR No: 6309/2024
Firm Unique Code: P2000MH005900

Pune, 22nd May, 2026

ANNEXURE VIII

PRACTICING COMPANY SECRETARY'S CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Sintercom India Limited

We have examined all the relevant records of Corporate Governance of **Sintercom India Limited** CIN L29299PN2007PLC129627 (hereinafter called "the Company") for the year ended 31st March 2026, for the purpose of certifying compliance of the conditions of Corporate Governance as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as referred to in Regulation 34 (3) read with regulations 17 to 27, Clauses (b) to (i) and (t) of Sub-Regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the Listing Regulations.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanations given to us and based on the representations made by the Directors, Company Secretary and the Management, and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on 31st March, 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company and this Certificate is issued solely for the purpose of complying with the aforesaid LODR and may not be suitable for any other purpose.

FOR KANJ & CO. LLP
Company Secretaries

Sunil G. Nanal
Partner
FCS No: 5977 | CP. No: 2809
UDIN: F005977H000444503
PR No: 6309/2024
Firm Unique Code: P2000MH005900

Pune, 22nd May, 2026

ANNEXURE IX

TO THE BOARD OF DIRECTORS OF SINTERCOM INDIA LIMITED

CERTIFICATE BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER OF THE COMPANY

(Under Regulation 17 (8) read with Para B of Schedule II of SEBI (Listing Obligations and Disclosures Requirements), 2015

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of Sintercom India Limited ("the Company") to the best of our knowledge and belief, certify that:

A. We have reviewed the financial statements and the Cash flow statement for the year ended on 31st March, 2026 and to the best of our knowledge and belief:

   1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are are fraudulent, illegal, or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit Committee that:

1. there are no significant changes in internal control over financial reporting during the year;

2. there are no significant changes in accounting policies during the year; and

3. there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For Sintercom India Limited

Jignesh Raval
Managing Director
DIN: 01591000

Pankaj Bhatawadekar
Chief Financial Officer

Pune, 15th May, 2026

Regd. Office: Gat No. 127,
At Post Mangrul, Tal-Maval,
Talegaon Dabhade, Pune 410 507

DECLARATION BY CHIEF EXECUTIVE OFFICER (CEO)

[Regulation 34(3) read with Schedule V (Part D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding compliance with Code of Conduct.

In accordance with the provisions of Schedule V (D) read with Regulation 34(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Jignesh Raval, Managing Director of Sintercom India Limited hereby declares that to the best of my knowledge and belief, that all members of the Board of Directors and Senior Management have affirmed compliance with the Code of Conduct of Board of Directors and Senior Management of the Company for the year ended 31st March, 2026.

For Sintercom India Limited

Jignesh Raval
Managing Director
DIN: 01591000

Pune, 15th May, 2026

Regd. Office: Gat No. 127,
At Post Mangrul, Tal-Maval,
Talegaon Dabhade, Pune 410 507

FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

SINTERCOM INDIA LIMITED

Report on the Audit of the Standalone Financial Statements.

Opinion

We have audited the Standalone Financial Statements of Sintercom India Limited ("the Company") which comprise the Balance Sheet as at 31st March 2026, and the Statement of Profit and Loss (Including other Comprehensive Income), Statement of Changes in Equity and Statement of Cash flow for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its Profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

For each matter below, the description of how our audit addressed the matter is provided in that context. We have determined the matters described below to be the key audit matters to be communicated in our report.

Particulars	How our Audit addressed the Key Audit Matter
Revenue Recognition (as described in Note 2(g) of the standalone financial statements)	
– Revenue from sale of manufactured sintered-metal components represents the most significant line item in the Statement of Profit and Loss (Revenue of ₹ 10,06,975 thousands for FY 2025-26). – Sales to automotive OEM/Tier-1 customers are typically governed by long-term supply agreements that include price revision clauses, year-on-year cost-down commitments, volume rebates and quality/logistics-linked discounts and penalties. – Determining the timing of revenue recognition (point at which control transfers) and estimating variable consideration (rebates, discounts, price adjustments and sales returns) involves significant management judgment. – There is an inherent risk of manipulation of the timing of revenue recognition (cut-off) to meet internal or externally communicated targets, in accordance with the presumed fraud risk under SA 240.	Our audit procedures included the following: • Obtained an understanding of, and evaluated the design and implementation of, key controls over revenue recognition, credit notes/ rebate accruals and period-end cut-off. • Tested the operating effectiveness of relevant automated and manual controls, including three-way matching of sales invoices with dispatch/delivery documentation and customer purchase orders. • Read key customer contracts/price agreements on a sample basis to understand rebate, discount and price-revision terms and assessed whether the accounting policy for variable consideration is appropriate and consistently applied. • Performed substantive analytical procedures on revenue by product line/customer and compared with expectations based on volumes and agreed pricing. • Tested, on a sample basis, revenue transactions recorded in the period immediately before and after the year-end (cut-off testing) with reference to underlying dispatch documents and customer acknowledgements. • Independently recomputed rebate/discount accruals for a sample of customers and agreed the inputs to contractual terms and actual volumes/performance. • Obtained balance confirmations to key customers and reconciled the differences

Information Other than the Annual Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigation as at 31st March 2026 impacting its financial position in its Standalone Financial Statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in Note 53(i) of the Standalone Financial Statements no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons / entities, including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary has, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than as disclosed in the notes to the standalone financial statements.

(b) The management has represented that to the best of its knowledge and belief, as disclosed in Note 53(ii) of the Standalone Financial Statements no funds have been received by the Company from any persons or entities including foreign entities ("Funding Parties") with the understanding whether recorded in writing or otherwise that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee security or the like from or on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above contain any material misstatements.

v. The Company has neither declared nor paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended 31st March 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For M/s Patki & Soman
Chartered Accountants
Firm Registration No. 107830W

Shripad S. Kulkarni
Partner
Membership No. 121287

Pune, May 15, 2026
UDIN: 26121287YUHZMJ3806

ANNEXURE A
TO THE INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SINTERCOM INDIA LIMITED

(Referred to in Paragraph 1 of under 'Report on other Legal and Regulatory requirements' section of our report of even date)

(I) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular program of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified once in three years. In accordance with this program, certain property, plant and equipment and right-of-use assets were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the Standalone Financial Statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including right-of-use assets) or Intangible Assets or both during the year.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(I) (e) of the Order are not applicable to the Company.

(ii) (a) The inventory has been physically verified during the year. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification.

(b) According to the information and explanations provided to us, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, company has filed quarterly returns or statements with such banks or financial institutions which are materially in agreement with the books of accounts.

(iii) According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) (a) to (f) of the Order are not applicable to the Company.

(iv) According to the information explanation provided to us, the Company has not given any loans, guarantees nor provided any security as per the provisions of section 185 and 186 of the Companies Act 2013. As per the information and record given to us, provisions of section 186 of the Companies Act, 2013 in respect of investments have been complied with by the Company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under and no order under the aforesaid sections has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal in this regard in respect of the Company. Hence, this clause is not applicable.

(vi) The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.

(vii)(a) Undisputed Statutory dues including provident fund, employee's state insurance, income tax, duty of customs, goods and service tax, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities though there has been a delay in few cases. According to information and explanations given to us and based on the audit procedure performed by us, undisputed dues in respect of provident fund, Employees state insurance and income tax which were outstanding, at the year end, for a period more than six months from the date they became payable, are as follows :

(Figures in ₹'000)

Name of the Statute	Nature of Dues	Amount	Period to which amount relates	Due Date	Date of Payment
Income Tax Act, 1961	TDS on Salary, Contract, Professional Fees	18,780.74	FY 23-24, FY 24-25 & FY 25-26	7th of following month	Not paid
Employees Provident Fund Act, 1952	Provident Fund	3,161.91	FY 23-24, FY 24-25 & FY 25-26	15th of following month	Not paid

(b) According to information and explanation given to us, there were no disputed amounts payable in respect of Goods and Services Tax, Provident fund, Employees state insurance, income tax, sales-tax, service tax, duty of customs, value added tax, cess and any other statutory dues

(viii) According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

(ix) (a) As per the information and explanations given to us and as per the audited records of the Company, the Company has not defaulted in repayment of loans or borrowings to a financial institution or bank or government or dues to debenture holders as at Balance sheet date.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanation provided to us, term loans availed by the company were utilized for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the order is not applicable to the Company.

(f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(f) of the order is not applicable to the Company.

(x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

(xi) (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company during the year.

(b) According to the information and explanations given to us no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4, as prescribed under rule 13 of the Companies (Audit and Auditors) Rules 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the course of audit. Accordingly, the provisions stated in paragraph (xi)© of the Order is not applicable to company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv)(a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered internal audit reports issued by internal auditors during our audit.

(xv)According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

(xvi)(a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.

(b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.

(c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)© of the Order are not applicable to the Company.

(d) According to the information and explanations provided to us during the course of audit, the Company does not have any CIC as a part of its group. Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.

(xvii)According to the information and explanation provided to us, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.

(xviii)There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.

(xix)According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx)According to the information provided to us, the conditions and requirements of section 135 of the act are not applicable. Accordingly, clause 3(xx) of the Order is not applicable.

(xxi)According to the information and explanations given to us, the Company does not have any subsidiary / Associate/ Joint Venture. Accordingly, there is no preparation of consolidated financial statements. Accordingly, the provisions stated in paragraph clause 3 (xxi) of the Order are not applicable to the Company.

For M/s Patki & Soman
Chartered Accountants
Firm Registration No. 107830W

Shripad S. Kulkarni
Partner
Membership No. 121287

Pune, May 15, 2026
UDIN: 26121287YUHZMJ3806

ANNEXURE B
TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting with reference to Standalone Financial Statements of **Sintercom India Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to Standalone Financial Statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control with reference to Standalone Financial Statements stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) . These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the limitations of internal financial controls over financial reporting, including the possibility of collusion or override of controls, material misstatements due to error or fraud may occur and may not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For M/s Patki & Soman
Chartered Accountants
Firm Registration No. 107830W

Shripad S. Kulkarni
Partner
Membership No. 121287

Pune, May 15, 2026
UDIN: 26121287YUHZMJ3806

AUDITED STATEMENT OF
BALANCE SHEET AS AT MARCH 31, 2026

(Figures in ₹'000)

Sr. No.	Particulars	Notes	As at March 31, 2026	As at March 31, 2025
	ASSETS			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment	3(a)	6,42,750	6,84,145
	(b) Capital Work-in-Progress	3(b)	476	-
	(c) Intangible Assets	3(c)	92,834	1,13,155
	(d) Intangible Assets Under Development	3(d)	49,359	40,466
	(e) Right-of-Use Assets	3(e)	5,389	8,544
	(f) Financial Assets			
	(i) Other Financial Assets	4	10,076	5,961
	(g) Other Non-Current Assets	5	73,813	62,377
	Total Non Current Assets		**8,74,697**	**9,14,649**
(2)	Current Assets			
	(a) Inventories	6	5,38,887	4,85,182
	(b) Financial Assets			
	(I) Trade Receivables	7	5,94,217	4,75,073
	(ii) Cash and Cash Equivalents	8	3,360	658
	(iii) Bank Balances other than (ii) above	8	2,475	2,551
	(iv) Loans	9	-	4,204
	(v) Other Financial Assets	10	128	1,223
	(c) Other Current Assets	11	34,500	34,859
	Total Current Assets		**11,73,567**	**10,03,750**
	TOTAL ASSETS		**20,48,264**	**19,18,398**
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	12	2,75,278	2,75,278
	(b) Other Equity	13	7,55,521	7,40,217
	Total Equity		**10,30,799**	**10,15,495**
	LIABILITIES			
(1)	**Non Current Liabilities**			
	(a) Financial Liabilities			
	(I) Borrowings	14	2,62,461	2,40,876
	(ii) Lease Liability	42(c)	2,502	5,636
	(b) Provisions	15	34,834	25,305
	(c) Deferred Tax Liabilities (Net)	16	47,002	33,172
	Total Non Current Liabilities		**3,46,799**	**3,04,989**
(2)	**Current Liabilities**			
	(a) Financial Liabilities			
	(I) Borrowings	17	2,62,798	2,33,362
	(ii) Lease Liability	42(c)	3,133	2,690
	(iii) Trade Payables			
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	18	36,627	56,623
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	18	2,04,096	1,52,546
	(b) Other Current Liabilities	19	1,62,940	1,52,152
	(c) Provisions	20	1,072	541
	Total Current Liabilities		**6,70,666**	**5,97,914**
	TOTAL LIABILITIES		**10,17,465**	**9,02,903**
	TOTAL EQUITY AND LIABILITIES		**20,48,264**	**19,18,398**

Company Information & Material Accounting Policies 1-2
See Accompanying Notes to the Standalone Financial Statements. 3-62
As per our report of even date

For and on behalf of the Board of Directors
Sintercom India Limited

For M/s Patki & Soman
Chartered Accountants
Firm Registration No. 107830W

Shripad S. Kulkarni
Partner
Membership No. 121287
UDIN : 26121287YUHZMJ3806

Pune, May 15, 2026

Jignesh Raval
Managing Director
DIN: 01591000

Pankaj Bhatawadekar
Chief Financial Officer

Pune, May 15, 2026

Hari Nair
Chairperson
DIN: 00471889

Kusum Anjana
Company Secretary
Membership No. A78466

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED MARCH 31, 2026

(Figures in ₹'000)

Sr. No.	Particulars	Notes	As at March 31, 2026	As at March 31, 2025
I.	Gross Revenue from Operations	21	10,06,975	9,00,138
II.	Other Income	22	853	973
III.	**Total Revenue (I +II)**		**10,07,828**	**9,01,111**
IV.	**Expenses:**			
	Cost of Materials Consumed	23	2,87,321	3,31,048
	Changes in Inventory - Work In Progress	24	99,688	15,600
	Other Manufacturing Expenses	25	2,46,736	2,28,559
	Employee Benefit Expense	26	1,05,812	95,504
	Finance Costs	27	53,091	48,552
	Depreciation and Amortization Expense	28	94,439	84,057
	Other Expenses	29	92,968	82,103
	Total Expenses		**9,80,055**	**8,85,424**
V.	**Profit/(Loss) before Tax (III - IV)**		**27,773**	**15,688**
VI.	**Tax Expense:**			
	(1) Current Tax	47(a)	4,636	2,650
	(2) Deferred Tax	47(b)	13,451	7,966
	(3) MAT Credit Entitlement	47(c)	(4,636)	(2,650)
	(4) Taxes related to Previous Period		-	1,057
VII.	**Profit/(Loss) for the Period (V -VI)**		**14,322**	**6,664**
VIII.	**Other Comprehensive Income**			
	A) (i) Items that will not be reclassified to profit or loss		1,360	359
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(378)	(100)
	B) (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Total Other Comprehensive Income		**982**	**259**
	Total Comprehensive Income [comprising Loss (after tax) and Other Comprehensive Income (after tax) for the period] (VII+VIII)		**15,304**	**6,923**
	Number of equity shares of face value Rs. 10 each		**2,75,27,822**	**2,75,27,822**
IX.	**Earning per equity share from Continuing Operations:**			
	Basic (Rs. per share)	39	0.52	0.24
	Diluted (Rs. per share)	39	0.52	0.24

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Company Information & Material Accounting Policies
See Accompanying Notes to the Standalone Financial Statements.
As per our report of even date

For and on behalf of the Board of Directors
Sintercom India Limited

For M/s Patki & Soman
Chartered Accountants
Firm Registration No. 107830W

Jignesh Raval
Managing Director
DIN: 01591000

Hari Nair
Chairperson
DIN: 00471889

Shripad S. Kulkarni
Partner
Membership No. 121287
UDIN : 26121287YUHZMJ3806
Pune, May 15, 2026

Pankaj Bhatawadekar
Chief Financial Officer

Pune, May 15, 2026

Kusum Anjana
Company Secretary
Membership No. A78466

CASH FLOW STATEMENT

FOR THE YEAR PERIOD ENDED MARCH 31,2026

(Figures in₹'000)

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) Before Tax	27,773	15,688
	Adjustments for:		
	Re-Measurement of Post Employment Benefit Obligation	1,360	359
	Unwinding Expense of Lease Liability	(3,341)	(1,057)
	Depreciation, Amortisation And Impairment	94,439	84,057
	Prepaid Security Deposit Expenses	319	-
	Interest Earned	(699)	(973)
	Interest Charged	53,091	48,552
	Operating Profit Before Working Capital Changes	**1,72,942**	**1,38,561**
	Changes in:		
	(Increase)/decrease in sundry debtors	(1,19,144)	(98,878)
	(Increase)/decrease in inventories	(53,705)	(31,682)
	(Increase)/decrease in loans and advances	4,563	(7,783)
	(Increase)/decrease in Other financial assets	1,094	-
	Increase/(decrease) in current liabilities	42,999	(38,274)
	Increase/(decrease) in provisions	9,528	8,283
	NET CASH GENERATED FROM OPERATIONS	**58,277**	**(29772)**
	NET CASH FROM OPERATING ACTIVITIES	**58,277**	**(29772)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of fixed assets and intangibles	(38,935)	(61,865)
	Changes in non current assets	(15,599)	(4,004)
	Interest received	301	973
	Margin Money deposit	75	4,712
	NET CASH USED IN INVESTING ACTIVITIES	**(54,158)**	**(60,184)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from / (repayment of) long term loans & borrowings	51,022	1,38,995
	Finance charges	(52,440)	(48,552)
	NET CASH FROM FINANCING ACTIVITIES	(1,418)	90,443
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,701	487
	Opening Balance of Cash or Cash equivalent	658	172
	Cash and cash equivalents at the end of the period	**3,359**	**658**

Company Information & Material Accounting Policies 1-2
See Accompanying Notes to the Standalone Financial Statements. 3-62
As per our report of even date

For and on behalf of the Board of Directors
Sintercom India Limited

For M/s Patki & Soman
Chartered Accountants
Firm Registration No. 107830W

Jignesh Raval
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Membership No. 121287
UDIN : 26121287YUHZMJ3806

Pune, May 15, 2026

Pankaj Bhatawadekar
Chief Financial Officer

Kusum Anjana
Company Secretary
Membership No. A78466

Pune, May 15, 2026

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2026

A. Equity Share Capital

Particulars	No. of Shares	Amount in ₹'000
Equity Shares of Rs. 10 each issued, subscribed and fully paid		
Balance as on 1st April 2024	2,75,27,822	2,75,278
Changes in equity share capital during the year	-	-
Balance as on 31st March 2025	2,75,27,822	2,75,278
Changes in equity share capital during the year	-	-
Balance as on 31st March 2026	2,75,27,822	2,75,278

B Other Equity

(Figures in ₹'000)

Particulars	Reserves and Surplus			Total
	Securities Premium	Retained Earnings	Revaluation Reserve	
Balance as on 1st April 2024	6,39,701	13,591	80,000	7,33,292
Profit/(Loss) for the year 2024-25	-	6,666	-	6,666
Adjustment during the year	-	-	-	-
Actuarial Gain/(Loss) on OCI	-	259	-	259
Adjustments	-	-	-	-
Balance as on 31st March 2025	6,39,701	20,516	80,000	7,40,217
Profit/(Loss) for the year 2025-26	-	14,322	-	14,322
Adjustment during the year	-	-	-	-
Actuarial Gain/(Loss) on OCI	-	982	-	982
Adjustments	-	-	-	-
Balance as on 31st March 2026	6,39,701	35,820	80,000	7,55,521

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Company Information & Material Accounting Policies
See Accompanying Notes to the Standalone Financial Statements.
As per our report of even date

For and on behalf of the Board of Directors
Sintercom India Limited

For M/s Patki & Soman
Chartered Accountants
Firm Registration No. 107830W

Shripad S. Kulkarni
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Membership No. 121287
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Pune, May 15, 2026

Jignesh Raval
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Pune, May 15, 2026

Hari Nair
Chairperson
DIN: 00471889

Kusum Anjana
Company Secretary
Membership No. A78466

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2026
(All amounts are in rupees unless otherwise stated)

1) THE CORPORATE OVERVIEW

Sintercom India Limited (CIN: L29299PN2007PLC129627) is a public limited company domiciled in India and is incorporated under the provisions of Companies Act as on 22 February 2007. The registered office of the Company is located at Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507. The company is engaged in manufacturing of sintered metal components and auto components. The Company is into manufacture of various auto components required in various automobile applications and is supplying to various Auto Original Equipment Manufacturers (OEM's). The Company has its manufacturing plant in Talegaon Dabhade.

The Standalone financial statements are approved for issue by the Company's Board of Directors on 15th May 2026.

BASIS OF PREPARATION

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the financial statements.

a) Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for the following items, which are measured on an alternative basis at the end of each reporting period.

- Certain financial assets and liabilities measured at fair value (refer accounting policy on financial instruments).
- Lease Liability.
- Defined benefit plans – plan assets are measured at fair value.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

b) Current Versus Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current and non-current classification.

An Asset is Classified as Current When it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months from the reporting, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months from the date of reporting.

All other assets are classified as non-current.

A liability is classified as current when it is:

- Expected to be settled in normal operating cycle
- Held primarily for the purpose of trading
- Due to be settled within twelve months from the date of reporting, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months from the date of reporting.

Current liabilities include the current portion of long-term financial liabilities.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

c) Rounding of amounts

The financial statements are presented in Indian Rupees which is also the Company's functional currency. All values are rounded to nearest thousands except when otherwise indicated. Amounts below rounding off are disclosed as zero by the Company.

2) SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Property, Plant and Equipment

- **Recognition and Measurement**

  Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Cost comprises of purchase price and any directly attributable costs of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Borrowing costs that are directly attributable to acquisition, construction & production of a qualifying asset for the period up to the date, the asset is ready for its intended use or sale are included in the cost of the asset to which they relate.

Capital work-in-progress comprises of the cost of property, plant and equipment that are not yet ready for their intended use as at the balance sheet date.

Advances paid towards the acquisition of property, plant and equipment outstanding at each reporting date are disclosed under "Other non-current assets".

- **Subsequent Costs**

  The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit and loss as incurred.

- **Derecognition**

  An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognised net and disclosed within other income or expenses in the statement of profit and loss.

- **Depreciation Methods, Estimated Useful lives and Residual Value**

  Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value. Depreciation is recognised in the statement of profit and loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment as prescribed in Schedule II of the Companies Act 2013, as assessed by the management of the company based on technical evaluation except in the case of following assets:

<table>
<tr><th>Description</th><th>Useful life considered</th><th>Justification for deviation</th></tr>
<tr><td>Building</td><td>40-45 Years</td><td rowspan="3">Based on past history of usage and supported by technical evaluation report.</td></tr>
<tr><td>Plant & Machinery</td><td>15-20 Years</td></tr>
<tr><td>Office Equipment (including furniture)</td><td>5-10 Years</td></tr>
<tr><td>Vehicles</td><td>8 Years</td><td></td></tr>
<tr><td>Computer Equipment's</td><td>3 Years</td><td></td></tr>
<tr><td>Right-of-Use assets</td><td colspan="2">Over the lease term</td></tr>
</table>

Freehold land is not depreciated.

b) Intangible Assets

- **Recognition and Measurement**

  Intangible assets are recognised when the asset is identifiable, is within the control of the company, and is probable that the future economic benefits that are attributable to the asset will flow to the company and cost of the asset can be reliably measured.

  Intangible assets acquired by the company that have finite useful lives are measured at cost less accumulated amortisation and any accumulated impairment losses. Internally generated intangible assets are not capitalized & the related expenditure is recognized in the statement of profit & loss when incurred.

  The amortisation period and the amortisation method for finite-life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

- **Derecognition**

  An item of intangible asset is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gains and losses on disposal of intangible asset are determined by comparing the proceeds from disposal with the carrying amount of intangible asset and are recognised net and disclosed within other income or expenses in the statement of profit and loss.

- **Amortisation**

  Intangible assets are amortised over their estimated useful lives on a systematic basis that reflects the pattern in which the asset's future economic benefits are expected to be consumed by the entity. Where such a pattern can be reliably determined and is best reflected by the number of units sold, the units-of-sales method is applied.

c) Leases

- **Company as a Lessee**

  The Company's lease asset classes primarily consist of leases for Residential Flat. The Company assesses whether a contract contains a lease, with the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease or another systematic basis, if that basis is more representative of the pattern of lessee's benefit.

The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date less any lease incentives received, plus any initial direct costs incurred and an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located. The right-of use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the Statement of Profit and Loss.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. For leases with reasonably similar characteristics, the Company, on a lease-by-lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental borrowing rate for the portfolio. The lease payments shall include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Company is reasonably certain to exercise that option and payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments.

Lease liability and Right Of Use assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

d) Impairment of Non-Financial Assets

The Company assesses at each balance sheet date whether there is any indication that an asset or cash generating unit (CGU) may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount is the higher of an asset's or CGU's fair value less costs of disposal or its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are considered.

Impairment losses are recognised in the statement of profit and loss. They are allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets in the CGU on a pro rata basis.

e) Inventories

Raw materials, stores and spares are valued at lower of cost and net realizable value. Cost is determined using weighted average method.

Work in process and finished goods other than by-products are valued at lower of cost and net realizable value. Cost includes direct material cost, labour cost and expenditure incurred in normal course of business in bringing inventories to its location and a proportion of manufacturing overhead based on normal operating capacity but excluding borrowing costs. Cost is arrived at by absorption cost method.

By-products are valued at net realisable value.

Necessary provisions are made for obsolete and non-moving inventories as per the policy framed by the management and the value of inventory is net of such provision.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

f) Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

g) Revenue Recognition

Revenue from sale of goods is recognised when all significant risks and rewards of ownership of the goods are passed on to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably. It excludes Goods and Service tax (GST). Sales are stated net of discounts, rebates and returns.

h) Other Income

- **Interest Income**

  Interest income from financial asset is recognized when it is probable that the economic benefits will flow to the company & the amount of income can be measured reliably.

  Interest income from debt instruments is recognized using the Effective Interest Rate method (EIR). EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset.

- Any other incomes are accounted for on accrual basis.

i) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Transaction costs in respect of long-term borrowings are amortised over the tenor of respective loans using effective interest method. All other borrowing costs are expensed in the period in which they are incurred. Borrowing costs also includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the borrowing costs.

j) Foreign Currency Transactions and Balances

Transactions in currencies other than the Company's functional currency (i.e. foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Exchange differences on monetary items are recognised in the Statement of Profit and Loss in the period in which they arise.

k) Employee Benefits

- **Short-Term Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, expected cost of bonus and short-term compensated absences, ex-gratia, performance pay etc. are recognised in the period in which the employee renders the related service.

- **Post-Employment Benefits**

Defined Contribution Plans

Recognition and Measurement:

The Company recognize contribution payable to a defined contribution plan as an expense in the Statement of Profit and Loss. Provident fund scheme is a defined contribution plan. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expenses when they are due. The Company has a policy of accounting gratuity on actuarial basis & leave encashment liability on actual basis.

Defined Benefit Plans

Recognition and Measurement:

Company's liability towards gratuity and compensated absences is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income (OCI) in the period in which they occur. Remeasurement recognised in the other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss. Net interest is calculated by applying the discount rate at the beginning of the period to the defined benefit liability or asset. Defined benefit costs are categorised as follows:

- service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- net interest expense or income; and
- remeasurement

The Company presents the first two components of defined benefit costs in the Statement of Profit and Loss in the line item "Employee benefits expense".

The retirement benefit obligation recognised in the balance sheet represents the actual deficit

l) **Income Tax**

Income tax expense comprises of current tax and net change in the deferred tax asset & deferred tax liability during the year. It is recognised in the statement of profit and loss except to the extent that it relates to the items recognised directly in OCI.

- **Current income Tax**

  Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable profits computed for the current accounting period. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the end of the reporting date.

- **Deferred Tax**

  Deferred tax is provided using the balance sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

  Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

  Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

  The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Un-recognized deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

  Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

- **Minimum Alternate Tax (MAT) Credit**

  Minimum Alternate Tax (MAT) credit is recognized as an asset only when & to the extent there is convincing evidence that the company will pay Income Tax higher than that computed under MAT, during the period that MAT is permitted to be set off under the Income Tax Act, 1961 (specified period). MAT Credit of reporting period is to be recognized in the financial year in which Income tax return of the reporting period is filed with Income Tax authority, the said assets is created by way of credit to the statement of profit & loss & shown as MAT credit entitlement. The company reviews the same at each Balance Sheet date.

m) Provisions and Contingencies

A provision is recognised when the company has a present obligation (legal or constructive) as a result of a past event, and is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

When the company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost in the statement of profit and loss.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are not recognised in financial statements, unless they are virtually certain. However, contingent assets are disclosed where inflow of economic benefits are probable.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

n) Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

  The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the company has determined classes of assets and liabilities based on the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

o) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when a Company becomes a party to the contractual provisions of the instruments. Financial assets mainly consist of (a) trade receivables (b) cash and bank balances (c) fixed deposits with bank, etc.

- **Initial Recognition and Measurement**

  Financial instruments are initially recognised when the entity becomes party to the contractual provisions of the instrument.

Financial instruments are measured initially at fair value adjusted for transaction costs that are directly attributable to the origination of the financial instrument where financial instruments not classified at fair value through profit or loss. Transaction costs of financial instruments which are classified as fair value through profit or loss are expensed in the statement of profit and loss.

- **Subsequent Measurement of Financial Assets**

  For the purposes of subsequent measurement, the financial assets are classified in the following categories based on the company's business model for managing the financial assets and the contractual terms of cash flows:

  - those to be measured subsequently at fair value; either through OCI or through profit or loss
  - those measured at amortised cost

  For assets measured at fair value, changes in fair value will either be recorded in the statement of profit and loss or OCI. For investments in debt instruments, this will depend on the business model in which investment is held. For investments in equity instruments, this will depend on whether the company has made an irrevocable election at the time of initial recognition to account for equity investment at fair value through OCI.

  The company reclassifies debt investments when and only when its business model for managing those assets changes.

- **Debt Instruments at Amortised Cost**

  A 'debt instrument' is measured at the amortised cost if both the following conditions are satisfied:

  - TThe asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
  - The contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

  A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of hedging relationship is recognised in the statement of profit and loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using effective interest rate (EIR) method.

  Debt Instruments at Fair Value Through Other Comprehensive Income (FVTOCI)

  Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent SPPI, are measured at

FVTOCI. The movements in the carrying amount are recognised through OCI, except for the recognition of impairment gains and losses, interest revenue and foreign exchange gain or losses which are recognised in the statement of profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to the statement of profit and loss and recognised in other gains/ losses. Interest income from these financial assets is included in other income using EIR method.

Debt Instruments at Fair Value Through Profit or Loss (FVTPL)

Assets that do not meet the criteria for amortised cost or FVTOCI are measured at FVTPL. A gain or loss on debt instrument that is subsequently measured at FVTPL and is not a part of hedging relationship is recognised in the statement of profit and loss within other gains/ losses in the period in which it arises. Interest income from these financial assets is included in other income.

Equity Investments

All equity investments in the scope of Ind AS 109 Financial Instruments are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the company may make an irrevocable election to recognise subsequent changes in the fair value in OCI. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in OCI. There is no recycling of the amounts from OCI to the statement of profit and loss, even on sale of equity instrument.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the statement of profit and loss.

- **Subsequent Measurement of Financial Liabilities**

  For the purposes of subsequent measurement, the financial liabilities are classified in the following categories:

  - those to be measured subsequently at fair value through profit or loss (FVTPL)
  - those measured at amortised cost

  Following financial liabilities will be classified under FVTPL:

  - Financial liabilities held for trading

- Derivative financial liabilities
- Liability designated to be measured under FVTPL

All other financial liabilities are classified at amortised cost.

For financial liabilities measured at fair value, changes in fair value will recorded in the statement of profit and loss except for the fair value changes on account of own credit risk are recognised in Other Comprehensive Income (OCI).

Interest expense on financial liabilities classified under amortised cost category are measured using effective interest rate (EIR) method and are recognised in statement of profit or loss.

- **Derecognition of Financial Instruments**

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the company neither transfers nor retain substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

- **Impairment of Financial Assets**

The company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets mentioned below:

- Financial assets that are debt instrument and are measured at amortised cost
- Financial assets that are debt instruments and are measured as at FVOCI
- Trade receivables under Ind AS 18

The impairment methodology applied depends on whether there has been a significant increase in credit risk. Details how the company determines whether there has been a significant increase in credit risk is explained in the respective notes.

For impairment of trade receivables, the company chooses to apply practical expedient of providing expected credit loss based on provision matrix and does not require the Company to track changes in credit risk. Percentage of ECL under provision matrix is determined based on historical data as well as futuristic information.

- **Derivative Financial Instruments**

  Initial Measurement and Subsequent Measurement

  The company uses derivative financial instruments, such as forward currency contracts to hedge foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative. Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss.

p) Earnings per Share (EPS)

Basic & diluted earnings per share is reported in accordance with Ind AS-33- Earnings Per Share. Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted EPS adjust the figures used in the determination of basic EPS to consider

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

q) Segment Reporting

Identification of Segments

The Company's operating business predominantly relates to manufacture of iron castings.

Operating Segment

Ind AS 108 Operating Segments requires Management to determine the reportable segments for the purpose of disclosure in financial statements based on the internal reporting reviewed by the Managing Director being the Chief Operating Decision Maker (CODM) to assess performance and allocate resources. The standard also requires Management to make judgments with respect to recognition of segments. Accordingly, the Company recognizes Iron Castings as its sole Segment.

4) SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements in conformity with the recognition & measurement principles of Ind AS, requires the management to make judgments, estimates and assumptions that affect the amounts of revenue, expenses, current assets, non-current assets, current liabilities, non-current liabilities, disclosure of the contingent liabilities and notes to accounts at the end of each reporting period. Actual results may differ from these estimates.

Judgments

In the process of applying the Company's accounting policies, management have made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

Contingent Liability

The Company has received various orders and notices from different Government authorities and tax authorities in respect of direct taxes and indirect taxes. The outcome of these matters may have a material effect on the financial position, results of operations or cash flows. Management regularly analyses current information about these matters and discloses the information relating to contingent liability. In making the decision regarding the need for creating loss provision, management considers the degree of probability of an unfavorable outcome and the ability to make a sufficiently reliable estimate of the amount of loss. The filing of a suit or formal assertion of a claim against the Company or the disclosure of any such suit or assertions, does not automatically indicate that a provision of a loss may be appropriate.

Estimates and Assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its estimates and assumptions on parameters available when the financial statements are prepared. Existing circumstances and assumptions about future developments, however, may change due to market conditions or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

3(a) Property, Plant and Equipment

(Figures in ₹'000)

Particulars	Freehold Land	Building	Plant & Equipment (Including Electrical Installation)	Furniture & Fixture	Office Equipment	Vehicles	Computer	Total
Gross Carrying Amount								
Balance as at April 1, 2024	92,047	68,101	11,81,620	14,231	4,953	2,319	1,888	13,65,159
Additions for the year 2024-25	-	6,151	11,827	710	825	-	-	19,513
Disposals/Deductions for the year 2024-25	-	-	-	-	-	-	-	-
Balance as at March 31, 2025	**92,047**	**74,252**	**11,93,448**	**14,941**	**5,778**	**2,319**	**1,888**	**13,84,672**
Additions for the year 2025-26	-	462	27,964	800	120	-	183	29,529
Disposals/Deductions for the year 2025-26	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	**92,047**	**74,715**	**12,21,412**	**15,741**	**5,897**	**2,319**	**2,071**	**14,14,201**
Accumulated Depreciation								
Balance as at April 1, 2024	-	21,950	5,88,499	12,123	4,759	2,319	1,888	6,31,539
Additions for the year 2024-25	-	1,457	66,533	837	161	-	-	68,988
Disposals/Deductions for the year 2024-25	-	-	-	-	-	-	-	-
Balance as at March 31, 2025	**-**	**23,407**	**6,55,032**	**12,960**	**4,920**	**2,319**	**1,888**	**7,00,527**
Additions for the year 2025-26	-	1,616	68,214	868	212	-	15	70,925
Disposals/Deductions for the year 2025-26	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	**-**	**25,023**	**7,23,247**	**13,828**	**5,132**	**2,319**	**1,903**	**7,71,452**
Carrying Amount (Net)								
Balance as at March 31, 2025	**92,047**	**50,845**	**5,38,416**	**1,981**	**858**	**-**	**-**	**6,84,145**
Balance as at March 31, 2026	**92,047**	**49,692**	**4,98,165**	**1,913**	**765**	**-**	**168**	**6,42,750**

3(b) Capital Work-in-Progress

Particulars	Sinter Technology	Total
Gross Carrying Amount		
Balance as at April 1, 2024	**5,068**	**5,068**
Additions for the year 2024-25	13,324	13,324
Disposals/Deductions for the year 2024-25	18,392	18,392
Balance as at March 31, 2025	**-**	**-**
Additions for the year 2025-26	29,477	29,477
Disposals/Deductions for the year 2025-26	29,001	29,001
Balance as at March 31, 2026	**476**	**476**

Note: CWIP ageing Schedule

(Figures in ₹'000)

Project in Progress	Amount of CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
As at March 31, 2025	-	-	-	-	**-**
As at March 31, 2026	476	-	-	-	**476**

3(c) Other Intangible Assets

(Figures in ₹'000)

Particulars	Sinter Technology	Software	Total
Gross Carrying Amount			
Balance as at April 1, 2024	**2,37,650**	**17,680**	**2,55,330**
Additions for the year 2024-25	-	550	550
Disposals/Deductions for the year 2024-25	-	-	-
Balance as at March 31, 2025	**2,37,650**	**18,230**	**2,55,880**
Additions for the year 2025-26	-	-	-
Disposals/Deductions for the year 2025-26	-	-	-
Balance as at March 31, 2026	**2,37,650**	**18,230**	**2,55,880**
Accumulated Depreciation			
Balance as at April 1, 2024	**1,12,213**	**16,359**	**1,28,572**
Additions for the year 2024-25	13,450	702	14,152
Disposals/Deductions for the year 2024-25	-	-	-
Balance as at March 31, 2025	**1,25,663**	**17,061**	**1,42,724**
Additions for the year 2025-26	19,532	789	20,321
Disposals/Deductions for the year 2025-26	-	-	-
Balance as at March 31, 2026	**1,45,196**	**17,850**	**1,63,045**
Carrying Amount (Net)			
Balance as at March 31, 2025	**1,11,987**	**1,169**	**1,13,156**
Balance as at March 31, 2026	**92,454**	**380**	**92,835**

3(d) Intangible Assets under Development

(Figures in ₹'000)

Particulars	Intangible Under Development	Total
Gross Carrying Amount		
Balance as at April 1, 2024	**3,056**	**3,056**
Additions for the year 2024-25	37,960	37,960
Disposals/Deductions for the year 2024-25	550	550
Balance as at March 31, 2025	**40,466**	**40,466**
Additions for the year 2025-26	8,892	8,892
Disposals/Deductions for the year 2025-26	-	-
Balance as at March 31, 2026	**49,359**	**49,359**

Note: Intangible Assets ageing Schedule

(Figures in ₹'000)

Project in Progress	Amount of CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
As at March 31, 2025	37,960	2,506	-	-	**40,466**
As at March 31, 2026	8,892	40,466	-	-	**49,359**

3(e) Right-of-Use Assets

(Figures in ₹'000)

Particulars	Right-of-Use Assets	Total
Gross Carrying Amount		
Balance as at April 1, 2024	-	-
Additions for the year 2024-25	9,460	9,460
Disposals/Deductions for the year 2024-25	-	-
Balance as at March 31, 2025	**9,460**	**9,460**
Additions for the year 2025-26	8	8
Disposals/Deductions for the year 2025-26	-	-
Balance as at March 31, 2026	**9,468**	**9,468**
Accumulated Depreciation	**0**	**0**
Balance as at April 1, 2024	**-**	**-**
Additions for the year 2024-25	916	916
Disposals/Deductions for the year 2024-25	-	-
Balance as at March 31, 2025	**916**	**916**
Additions for the year 2025-26	3,163	3,163
Disposals/Deductions for the year 2025-26	-	-
Balance as at March 31, 2026	**4,080**	**4,080**
Net Carrying Value		
Balance as at March 31, 2025	**8,544**	**8,544**
Balance as at March 31, 2026	**5,389**	**5,389**

4 Other Financial Assets

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Unsecured, considered good		
Security deposits	1,460	4,414
Security deposits for VHT Furnace	8,339	-
Others:		
Fixed deposits (Refer note (a) below)	277	1,547
Total	**10,076**	**5,961**

Note:

a. The above fixed deposit is kept with Punjab National Bank as margin money at 5.50% rate of interest p.a. (Previous Year 5.50%) for the bank guarantee issued to Maharastra Pollution Control Board.

5 Other Non Current Assets

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Unsecured and Considered good		
Others:		
Advance Income Tax	22,982	20,081
MAT Credit Entitlement	46,859	42,223
Prepaid Expenses	3,972	72
Total	**73,813**	**62,377**

6 Inventories

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
(At lower of costs and net realisable value)		
Raw materials	29,434	19,035
Work in progress	1,87,842	1,52,778
Finished Goods	46,027	40,350
Loose tools	2,31,873	2,22,865
Stores & spares	43,711	50,154
(As taken, valued and certified by management)		
Total	**5,38,887**	**4,85,182**

7 Trade receivables

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Unsecured		
considered good	5,70,438	4,23,371
considered doubtful	-	-
Less: Provision for Expected Credit Loss	5,147	3,234
Total	**5,65,291**	**4,20,137**
Further classification		
from Others	5,43,969	4,10,880
from Related Parties	26,469	12,491
Total	**5,70,438**	**4,23,371**
Provision for Expected Credit Loss	5,147	3,234
Total Trade Receivables	**5,65,291**	**4,20,137**
Unbilled Revenue	28,935	54,936
Total	**5,94,216**	**4,75,073**

7 (a) Trade receivables ageing schedule

(Figures in ₹'000)

Particulars	Outstanding for following periods from due date of payment as at 31st March, 2026							
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Unbilled Dues	Total
Undisputed trade receivables - Considered good	3,44,652	22,344	1,14,186	48,885	6,441	33,931	28,925	5,99,364
Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-	-	-	-
Disputed trade receivables - Considered good	-	-	-	-	-	-	-	-
Disputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Disputed trade receivables - credit impaired	-	-	-	-	-	-	-	-
Sub Total	**3,44,652**	**22,344**	**1,14,186**	**48,885**	**6,441**	**33,931**	**28,925**	**5,99,364**
Less: Allowance for credit impairment	**-**	**-**	**1,300**	**1,100**	**145**	**2,602**	**-**	**5,147**
Total	**3,44,652**	**22,344**	**1,12,886**	**47,785**	**6,296**	**31,329**	**28,925**	**5,94,217**

Particulars	Outstanding for following periods from due date of payment as at 31st March, 2025							
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Unbilled Dues	Total
Undisputed trade receivables - Considered good	2,70,333	65,018	41,916	9,496	23,195	13,413	54,936	4,78,307
Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Undisputed trade receivables - credit impaired	-	-	-	-	-	-	-	-
Disputed trade receivables - Considered good	-	-	-	-	-	-	-	-
Disputed trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Disputed trade receivables - credit impaired	-	-	-	-	-	-	-	-
Sub Total	**2,70,333**	**65,018**	**41,916**	**9,496**	**23,195**	**13,413**	**54,936**	**4,78,307**
Less: Allowance for credit impairment	**-**	**-**	**-**	**665**	**1,625**	**944**	**-**	**3,234**
Total	**2,70,333**	**65,018**	**41,916**	**8,831**	**21,570**	**12,469**	**54,936**	**4,75,073**

8 Cash and Cash Equivalents

Particulars	31st March 2026	31st March, 2025
	₹'000	₹'000
Cash in hand	78	52
Bank Balances		
-Current accounts	3,282	606
	3,360	**658**
FIxed deposits with Banks	2,475	2,551
	2,475	**2,551**
Total	**5,835**	**3,209**

9 Loans

Particulars	31st March, 2026	31st March, 2025
	₹'000	₹'000
Unsecured, considered good		
Others:		
Employees Advances	-	4,204
Total	**-**	**4,204**

10 Other Financial Assets

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Interest accrued on Bank deposits	128	1,223
Total	**128**	**1,223**

11 Other Current Assets

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Unsecured, considered good		
Supplier advances	30,077	29,839
Other current assets:		
Interest accrued on Bank deposits	-	-
Security Deposit Prepaid Expenses	1,083	-
Security deposits for VHT Furnace	919	-
Others	2,422	5,020
Total	**34,500**	**34,859**

12 Equity Share Capital

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Authorised share capital		
2,76,00,000 Equity shares of Rs. 10 each	2,76,000	2,76,000
(Previous year - 2,76,00,000 Equity shares of Rs. 10 each)		
Issued		
2,75,27,822 Equity shares of Rs. 10 each fully paid	2,75,278	2,75,278
(Previous year - 2,75,27,822 Equity shares of Rs. 10 each fully paid)		
Subscribed & paid up share capital		
2,75,27,822 Equity shares of Rs. 10 each fully paid	2,75,278	2,75,278
(Previous year - 2,75,27,822 Equity shares of Rs. 10 each fully paid)		

a Reconciliation of the shares at the beginning and at the end of the reporting period.

Particulars	Year ended 31st March 2026		Year ended 31st March 2025	
	Number	₹'000	Number	₹'000
Equity shares				
Balance at the beginning of the year	2,75,27,822	2,75,278	2,75,27,822	2,75,278
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Balance at the end of the year	**2,75,27,822**	**2,75,278**	**2,75,27,822**	**2,75,278**

b Terms/rights attached to equity shares

The company has only one class of share having par value of Rs 10. Each holder of equity share is entitled to one vote per share. In the event of Liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

c **Details of shareholders holding more than 5% shares in the Company**

Particulars	Year ended 31st March 2026		Year ended 31st March 2025	
	No. of shares	Shareholding %	No. of shares	Shareholding %
BRN Industries Limited	94,52,700	34.34%	94,52,700	34.34%
MIba Sinter Holding GmbH & Co KG	84,14,085	30.57%	84,14,085	30.57%

d **Shares held by Promoter's Group at the end of the year As at March 31, 2026**

Name of the Promoter Group	No. of shares at beginning of the year	No. of shares at the end of the year	% of Total Shares	Changes during the year	% Changes during the year
BRN Industries Limited	94,52,700	94,52,700	34.34%	-	0.00%
MIba Sinter Holding GmbH & Co KG	84,14,085	84,14,085	30.57%	-	0.00%
Jignesh Raval	11,33,035	11,33,035	4.12%	-	0.00%
Nital Raval	48,001	48,001	0.17%	-	0.00%
Yagnesh J Trivedi	46,000	46,000	0.17%	-	0.00%
Yogesh M. Vyas	36,000	36,000	0.13%	-	0.00%
Jyoti Y Trivedi	18,000	18,000	0.07%	-	0.00%
Gauri A Nevagi	14,000	14,000	0.05%	-	0.00%
Jatin Trivedi	14,000	14,000	0.05%	-	0.00%
Kailash A Nevagi	14,000	14,000	0.05%	-	0.00%
Abhay Nevagi	8,000	8,000	0.03%	-	0.00%
Dhaivat J Raval	1	1	0.00%	-	0.00%
Total	**1,91,97,822**	**1,91,97,822**	**69.74%**	**-**	**0.00%**

e **Equity shares movement during five years preceeding March 31, 2026**

Conversion of 4% compulsorily Convertible Debentures

The Company has also issued 1,975,000 4% Compulsorily Convertible Debentures (CCD) to M/s Miba Sinter Holding GmbH Co & KG on March 3, 2021 at a value of ₹ 67 per CCD to be converted into 1,975,000 equity shares of face value ₹ 10 per share at a premium of ₹ 57 per share. Balance 50% of these CCD i.e. 987,500 CCD were converted to equity shares on July 12, 2022.

The Company has also issued 1,975,000 4% Compulsorily Convertible Debentures (CCD) to M/s Miba Sinter Holding GmbH Co & KG on March 3, 2021 at a value of ₹ 67 per CCD to be converted into 1,975,000 equity shares of face value ₹ 10 per share at a premium of ₹ 57 per share. 50% of these CCD i.e. 987,500 CCD were converted to equity shares on March 30, 2022.

Preferential allotment of equity shares:

The Company alloted 1,350,000 equity shares of face value of Rs. 10 each to M/s Miba Sinterholding GmbH Co & KG at a premium of 57 per share on March 3, 2021.

13 Other Equity

Particulars	31st March, 2026 ₹'000	31st March, 2025 ₹'000
Securities premium account	**6,39,701**	**6,39,701**
Revaluation reserve	**80,000**	**80,000**
Retained Earnings		
Balance at the beginning of the year	20,516	13,591
Add: Surplus/(Deficit) for the year	14,322	6,666
Add: Other Comprehensive Income	982	259
Balance at the end of the year	**35,820**	**20,516**
Total	**7,55,521**	**7,40,217**

Description of Components of the other equity

Securities Premium:

Premium received on equity shares are recognised in the securities premium and is utilised in accordance with provisions of the Act.

Retained Earnings:

Reatined earnings are profits that the Company has earned till date, less any transfers to General Reserves, dividends and other distributions paid to shareholders. It also includes remeasurement gain/loss of defined benefit plan.

Other Comprehensive Income (OCI):

Actuarial gain/loss on the retirement benefits of employees are recorded in OCI.

Revaluation Reserve:

Revaluation of assets (Land) is recorded under the Revaluation Reserves and will be utilised in accordance with the provisions of the Act.

14 Borrowings

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Secured		
Term loan from Banks	1,32,821	1,38,551
Unsecured loans		
a) From related parties		
- Directors	63,660	71,942
- Companies	57,247	-
b) From others	8,733	30,382
Total	**2,62,461**	**2,40,875**

Terms of Borrowings

Type of Loan	Loan availed (Rs. in million)	Interest rate per annum payable	Terms of Repayment
Secured			
SVC Co-operative Bank Ltd.	135.00	9.30%	Repayable in 120 monthly Instalments of Rs. 17.36 lacs. Remaining Instalments are 102 months.
SVC Co-operative Bank Ltd.	28.85	9.30%	Repayable in 29 monthly Instalments of Rs. 11.61 lacs. Remaining Instalments are 14 months.
SVC Co-operative Bank Ltd.	37.50	9.30%	Repayable in 84 monthly Instalments of Rs. 6.45 lacs. Remaining Instalments are 74 months.
SVC Co-operative Bank Ltd.	13.50	9.30%	Repayable in 84 monthly Instalments of Rs. 2.19 lacs. Remaining Instalments are 72 months.

Security: The above term loans are secured by way of hypothecation of plant and machinery of the company and mortgage of factory land and building. Further, these term loans are secured by way of personal guarantees of Mr. Jignesh Raval, Managing Director.

Terms of Borrowings

Type of Loan	Loan Availed (Rs. in million)	Interest rate per annum payable monthly	Terms of Repayment
Unsecured loans			
From related parties			
- Directors	63.66	12.00%	Payable on demand
- Companies	57.25	10.00%	Payable on demand
From others	30.00	12.50%	Repayable in 36 monthly Instalments of Rs. 9.96 lacs. Remaining Instalments are 20 months.
From others	40.00	12.50%	Repayable in 48 monthly Instalments of Rs. 13.25 lacs. Remaining Instalments are 10 months.
From others	2.07	12.00%	Payable on demand

15 Provisions

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Long Term Provisions		
Provision for retirement benefits - Gratuity	10,673	5,780
Others		
Provision for taxation	24,161	19,525
Total	**34,834**	**25,305**

16 Deferred Tax Liability (Net)

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Deferred tax adjustment - Refer No. 47(c)		
Deferred tax asset	49,880	70,129
Deferred tax liabilities	96,882	1,03,301
Total	**47,002**	**33,172**

17 Borrowings (Current)

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Working capital loans payable on demand from banks		
SVC Co-op Bank Ltd.	2,11,443	1,89,743
Current maturities of long term borrowings	51,355	43,619
Total	**2,62,798**	**2,33,362**

Note:

Working Capital loans from the banks are secured by hypothecation of inventories, book debts and receivable. Further, the above mentioned working capital limits are secured by personal guarantee of Mr. Jignesh Raval, Managing Director.

Monthly/Quarterly statements of current assets filed by the Company with banks are in agreement with the books of accounts.

18 Trade Payables

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Total outstanding dues of micro enterprises and small enterprises	36,627	56,623
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,04,096	1,52,546
Total	**2,40,723**	**2,09,169**

Disclosure in respect of principal and interest pertaining to the "Micro, Small and Medium Enterprises Development Act 2006". The information has been given in respect of such vendors on the basis of information available with the Company:

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Principal amount due	36,627	56,623
Interest due on above	3,604	4,420
Amount of interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act 2006	-	-
Amount of interest due and payable for the period of delay	3,604	4,420
Amount of interest accrued and remaining unpaid as at the year end	3,604	4,420
Amount of further interest remaining due and payable in the succeeding year	-	-

18(a) Trade Payables Ageing Schedule

(Figures in ₹'000)

Particulars	Outstanding for following periods from due date of payment as at 31st March, 2026					
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total outstanding dues of micro enterprises and small enterprises	13,775	38,784	2,386	1,059	690	56,695
Total outstanding dues of creditors other than micro enterprises and small enterprises	80,381	95,163	5,825	3,791	1,346	1,86,506
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	**94,156**	**1,33,947**	**8,211**	**4,850**	**2,036**	**2,43,201**

Trade Payables Ageing Schedule

(Figures in ₹'000)

Particulars	Outstanding for following periods from due date of payment as at 31st March, 2025					
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total outstanding dues of micro enterprises and small enterprises	15,058	33,579	6,517	1,523	(54)	56,623
Total outstanding dues of creditors other than micro enterprises and small enterprises	63,355	83,058	3,846	664	1,624	1,52,546
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	**78,413**	**1,16,637**	**10,363**	**2,187**	**1,570**	**2,09,169**

19 Other Current Liabilties

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Capital Creditors	3,424	4,524
Other contractual liabilities	1,17,999	78,359
Dues payable to government authorities	21,264	35,157
Other Liabilities	218	-
Salary payable	15,211	9,678
Provision for other expenses	4,824	24,433
Total	**1,62,940**	**1,52,151**

20 Other Current Provisions

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Provision for retirement benefits - Gratuity	1,072	541
Others:		
Provision for taxation	-	-
Total	**1,072**	**541**

21 Revenue from Operations

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Revenue from Sale of Products		
- Manufactured goods	9,99,819	8,93,728
Other operating income		
- Tooling Sales	4,795	2,282
- Scrap Sales	2,361	4,129
Total	**10,06,975**	**9,00,138**

Revenue disaggregation is as follows:

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Disaggregation based on geography		
India	9,57,626	8,86,380
Outside India	49,349	13.759

22 Other Income

Particulars	31st March 2026	31st March, 2025
	₹'000	₹'000
Interest Income on:		
- Interest Received	301	938
- Rental Income	154	-
- Interest on Security Deposit VHT	271	-
- Interest on Deposit Flat	127	35
Total	**853**	**973**

23 Cost of materials consumed

Particulars	31st March 2026	31st March, 2025
	₹'000	₹'000
Opening Stock of Raw material	19,035	16,237
Add: Purchases during the period	2,97,720	3,33,846
	3,16,755	3,50,083
Less: Closing Stock of Raw material	29,434	19,035
Raw material consumed	**2,87,321**	**3,31,048**

24 Changes in inventories

Changes in inventories of work in progress/FG

Particulars	31st March 2026	31st March, 2025
	₹'000	₹'000
Stock at the beginning of the year:		
Work in progress/FG	3,93,955	4,09,556
Total (A)	3,93,955	4,09,556
Stock at the end of the year:		
Work in progress/FG	2,94,267	3,93,955
Total (B)	2,94,267	3,93,955
Changes in inventories (A)-(B)	**99,688**	**15,600**

25 Other Manufacturing Expenses

Particulars	31st March 2026	31st March, 2025
	₹'000	₹'000
Machining charges	66,038	81,668
Power & fuel expenses	45,423	39,470
Gas consumption	16,660	11,128
Heat treatment expenses	20,273	16,897
Consumable & spares	17,460	21,266
Contract labour charges	19,993	17,213
Repairs & maintenance -machinery	5,231	5,035
Transportation & octroi	40,465	22,367
Other manufacturing expenses	15,193	13,515
Total	**2,46,736**	**2,28,559**

26 Employee benefits expenses

Particulars	31st March 2026	31st March, 2025
	₹'000	₹'000
Salaries, wages and incentives	82,635	75,504
Contribution to provident and other funds	9,754	3,267
Staff welfare expenses	13,424	16,733
Total	**1,05,812**	**95,504**

27 Finance costs

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Interest expenses		
- on term loan	19,773	12,622
- on working capital facilities	23,067	25,491
Other borrowing costs	9,600	10,440
Interest on Lease Liabilities	651	236
Total	**53,091**	**48,552**

28 Depreciation and amortization expenses

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Depreciation on property, plant & equipment	70,962	68,988
Amortization on intangible assets	20,321	14,152
Depreciation on right-of-use assets	3,155	916
Total	**94,439**	**84,057**

29 Other expenses

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Repairs & maintenance - electricals	178	179
Freight outward	26,582	18,609
Packing expenses	13,518	14,472
Selling expenses	4,499	5,580
Foreign exchange loss/(gain)	(431)	(1,055)
Payments to auditor	-	-
(a) as auditor	700	600
(b) for taxation matter	-	-
(c) for other services	20	20
(d) for out of pocket expenses	-	-
Development cost	273	54
Insurance expenses	1,865	2,069
Legal, professional & consultancy charges	5,327	5,798
Provision for ECL Expenses	1,913	1,259
Directors sitting fees	1,120	1,440
Other expenses	7,659	8,414
Bank Charges	1,764	3,274
Other interest Costs	7,909	4,811
Postage & courier expenses	121	105
Rents, rates & taxes	5,154	4,065
Repairs & maintenance - building	646	87
Repairs & maintenance - others	603	1,458
Security & housekeeping expenses	6,186	6,060
Telephone & internet expenses	452	483
Travelling & conveyance expenses	6,386	4,357
Vehicle expenses	543	86
Total	**92,968**	**82,103**

(**Other Expenses includes expenses towards office and general administrative costs, house keeping, security expenses and costs of rejection / rework, etc.)

30 Contingent Liabilities

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Bank Guarantee	974	974
Security Deposit for MSEDCL*	5,238	-
Total	**6,212**	**974**

*The Company has pending claims for security deposit to MSEDCL. The company is in process of issuing bank guarantee against the security deposit to MSEDCL.

30(a) The Company does not expect any payments in respect of the above contingent liabilities.

31 Capital commitments and other commitments

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Capital commitments		
Estimated value of contracts on capital account remaining to be executed not provided for	3,446	3,377
Total	**3,446**	**3,377**

32 Other Commitments

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Counter guarantee given to bank for bank guarantee issued to customs department for clearance of capital goods under EPCG scheme	13,936	13,936
Total	**13,936**	**13,936**

33 C.I.F. value of imports and expenditure in foreign currencies:

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
CIF Value of Imports		
Purchase of Goods	1,59,605	1,08,664
Stores, Tools, Spares & Consumables	-	-
Capital goods	-	-
Total CIF Value of Imports	**1,59,605**	**1,08,664**

34 Remuneration to auditors

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Audit fees	700	600
For taxation matters	-	-
Other services	20	20
Total	**720**	**620**

35 Related Party Disclosures

a. Associate Companies	BRN Industries Limited
	MIba Sinter Holding GmbH & Co KG
	MIba Sinter Austria GmbH
	MIba Sinter Slovakia
	AJ Fibertek India Pvt Ltd.
	Unique Auto Sourcing Pvt. Ltd.
	MIba Precision Components (China)
	MIba Sinter Brasil LTDA
	MIba Drivetec India Pvt. Ltd.
b. Key Management Personnel	Mr. Jignesh Raval (Managing Director)
	Mr. Pankaj Bhatawadekar (CFO / COO)
	Ms. Kusum Anjana (CS)
	(w.e.f 12th November 2025)
	Ms. Prathama Gugale (CS)
	(Upto 5th November 2025)
c. Independent Directors	Mr. Dara Kalyaniwala
	Ms. Revati Purohit
	Mr. Partha Pati

Notes to the financial statements

35 d) Related Party Disclosures

(Figures in ₹'000)

Sr. No.	Nature of Transaction	Transaction Description	For the year ended 31st March 2026	For the year ended 31st March 2025	For the year ended 31st March 2026		For the year ended 31st March 2025	
					Receivable	Payable	Receivable	Payable
1	**Purchase/ Services**							
	Unique Auto Sourcing Pvt. Ltd.	Other payables	-	-	-	-	-	-
	AJ Fibertek India Pvt Ltd.	Purchase	50,087	23,430	-	39,560	-	19,680
	MIBA Sinter Slovakia S.R.O	Sale	15,302	12,288	24,322	-	12,491	-
	MIBA Sinter Slovakia S.R.O	Purchase	2,244	9,095	-	13,030	-	10,831
	Miba Sinter Austria GmbH	Purchase	1,30,866	90,750	-	92,108	-	64,836
	Miba Precision Components (China)	Purchase of Capital goods	-	-	-	-	-	-
	Miba Sinter Brasil Ltda	Purchase	-	-	-	-	-	-
2	**Reimbursements Receivable**							
	BRN Industries LTD	Reimbursement	-	-	556	-	556	-
3	**Remuneration Paid**							
	MIBA DRIVETEC INDIA PVT LTD	Reimbursement	-	-	-	-	-	-
4	**Remuneration Paid**							
	To Managing Director	Remuneration	18,356	18,356	-	-	-	-
	To Other KMP's	Remuneration	5,218	4,844	-	-	-	-
	To Dara Kalyaniwala	Sitting Fees	320	440	-	-	-	-
	To Revati Purohit	Sitting Fees	440	480	-	-	-	-
	To Partha Pati	Sitting Fees	360	120	-	-	-	-
	To Madan Godse	Sitting Fees	-	400	-	-	-	-
5	**Advances Given**							
	To Managing Director	Advances	-	-	-	-	-	-
	To Other KMP's	Advances	-	-	-	-	-	-
6	**Loans Taken (Unsecured)**							
	Jignesh V Raval	Loan	28,989	62,880	-	63,660	-	71,942
	AJ Fibertek India Pvt Ltd.	Loan (long term)	52,427	-	-	52,427	-	-
	AJ Fibertek India Pvt Ltd.	Loan	-	2,800	-	10,048	-	10,048
	Unique Auto Sourcing Pvt. Ltd.	Loan	4,820	500	-	5,909	-	1,089
7	**Interest on loan taken**							
	Jignesh Raval	Interest	15,252	6,660	-	14,727	-	18,697
	AJ Fibertek India Pvt Ltd.	Interest	-	-	-	-	-	-

35 e) Details of payment and provisions on account of remuneration to Managing Director & KMP's included in the Statement of profit and loss is as under:-

(Figures in ₹'000)

Sr. No.	Particulars	Managing Director		CFO		CS	
		31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025
1	Salaries & allowances	15,847	15,847	3,763	3,763	847	484
2	Performance incentive	-	-	-	-	-	-
3	Perquisites	2,329	2,329	504	509	-	-
4	Contribution to provident fund	180	180	72	72	32	16
	Total	**18,356**	**18,356**	**4,339**	**4,344**	**879**	**500**

36 Disclosure pursuant to Ind-AS 19 Employee Benefits:

Defined contribution plans

Provident fund:

Contribution towards provident fund for certain employees is made to the regulatory authorities, same is in line with the Provident Fund and Miscellaneous Provisions Act, 1952. The plan guarantees interest at the rate notified by the provident fund authorities. The contribution by the employer and employee together with the interest accumulated thereon are payable to employees at the time of their separation from the Company or retirement, whichever is earlier. The benefits vest immediately on rendering of the services by the employee.

Defined benefit plans

Gratuity:

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of five years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

As per Actuarial Valuation as on 31st March, 2026 and 31st March, 2025 amounts recognised in the financial statements in respect of Employee Benefit Schemes are as follows:

Sr. no	Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
(a)	**Assets and Liability (Balance Sheet Position)**		
	Present Value of Obligation	11,745	6,322
	Fair Value of Plan Assets	-	-
	Surplus/ (Deficit)	11,745	6,322
	Effects of Asset ceiling, if any	-	-
	Net Asset / (Liability)	**11,745**	**6,322**
(b)	**Expenses Recognized During the period**		
	In income Statement	7,418	1,173
	In Other Comprehensive Income/(Loss)	(1,360)	(359)
	Total Expenses Recognized During the Period	**6,058**	**814**
(c)	**Change in the Present Value of Obligation**		
	Present Value of Obligation as at the beginning	6,322	5,929
	Current Service Cost	965	761
	Interest Expenses or Cost	401	412
	Re-measurement (or actuarial) (Gain) / Loss arising from:	(1,360)	(359)
	-change in Demographic assumptions	-	-
	-change in Financial assumptions	-	-
	-experience Variance (i.e., actual experience vs. assumptions	-	-
	Others		
	Past Service Cost	6,052	-
	Effect of Change in Foreign exchange rates	-	-
	Benefits paid	(512)	(421)
	Acquisition Adjustment	-	-
	Effect of Business Combinations or Disposals	(122)	-
	Present Value of Obligation as at the End	**11,746**	**6,322**

(d)	**Bifurcation of Present Value of Obligation**		
	Current Liability (Short term)	1,072	541
	Non-Current Liability (Long term)	10,673	5,780
	Present Value of Obligation	**11,745**	**6,322**
(e)	**Changes in Fair Value of Plan Assets**		
	Fair Value of Plan Assets as at the beginning	-	-
	Investment income	-	-
	Employer's Contribution	-	-
	Employee's Contribution	-	-
	Benefit Paid	-	-
	Return on plan Assets, Excluding amount recognized in net interest expense	-	-
	Acquisition Adjustment	-	-
	Fair Value of Plan Assets as at the End	**-**	**-**
(f)	**Change in the Effect of asset Ceiling**		
	Effect of Asset Ceiling at the beginning	-	-
	Interest Expense or cost (to the extent not recognized in net interest expense)	-	-
	Re-measurement (or Actuarial) (Gain)/loss arising because of Change in effect of asset ceiling	-	-
	Effect of Asset Ceiling at the End	**-**	**-**
(g)	**Expenses Recognized in the income Statement**		
	Current Service Cost	965	761
	Past Service Cost	6,052	-
	Loss/(Gain) on Settlement	-	-
	Net interest cost/ (Income) on the net Defined Benefit Liability / (Asset)	401	412
	Others	(122)	-
	Expenses Recognized in the income Statement	**7,296**	**1,173**
(h)	**Other Comprehensive income**		
	Actuarial (gains) / losses		
	-change in Demographic Assumptions	-	-
	-change in financial Assumptions	-	-
	- Experience variance (i.e. Actual experience vs. assumptions)	-	-
	-others		
	Return on plan assets, excluding amount recognized in net interest expense	-	-
	Re-measurement (or Actuarial) (Gain)/loss arising because of Change in effect of asset ceiling	1,360	359
	Components of defined benefit costs recognized in other comprehensive income (Loss)	**1,360**	**359**
(i)	**Financial Assumptions**		
	Discount Rate (per annum)	7.10%	6.70%
	Salary Growth rate (per annum)	10.00%	10.00%
(j)	**Demographic Assumptions**		
	Mortality Rate (IALM 2012-14)	IALM(2012-14) ult	IALM(2012-14) ult
	Normal retirement age	58 Years	58 Years
	Attrition / Withdrawal rate (per annum)	10.00%	10.00%
(k)	**Expected Contribution during the next annual reporting period**		
	The Company's best estimate of Contribution during the next year	-	-
	(The plan is unfunded as on the valuation date)		
(l)	**Maturity Profile of defined benefit Obligation**		
	Weighted Average duration (Based on Discounted Cash flow using mortality withdrawal rate and interest rate)	9.94 Years	11.13 Years

(m) Sensitivity Analysis

(Figures in ₹'000)

Particulars	Present Value Of Obligation			
	2025-26	**₹'000**	**2024-25**	**₹'000**
A) Impact of change in discount rate when base assumption is decreased/increased by 100 basis point	12,720	10,897	6,865	5,851
	6.10%	**8.10%**	**5.70%**	**7.70%**
B) Impact of change in salary increase rate when base assumption is decreased/increased by 100 basis point	11,102	12,451	5,916	6,764
	9.00%	**11.00%**	**9.00%**	**11.00%**
C) Impact of change in withdrawal rate when base assumption is decreased/increased by 100 basis point	11,878	11,628	6,430	6,226
	9.00%	**11.00%**	**9.00%**	**11.00%**

(n) Major category of Fair Value of Plan Assets at the end of period is as under:

(Figures in ₹'000)

Particulars	Amount 2025-26	Percent	Amount 2024-25	Percent
In Government Securities	-	-	-	-
State Government Bonds	-	-	-	-
Balances in Current Accounts with scheduled Banks	-	-	-	-
Income Tax Authorities (TDS)	-	-	-	-
Funds with Life Insurance Corporation of India	-	-	-	-
Total	**-**	**-**	**-**	**-**

37 Assets Pledged as security

The carrying amounts of assets Pledged as security for current and non-current borrowings are

Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
Current Assets		
Financial Assets		
Trade receivables	5,94,217	4,75,073
Cash and cash equivalents	3,360	658
Bank balances	2,475	2,551
Loans	-	4,204
	6,00,052	**4,82,486**
Non-Financial Assets		
Inventories	5,38,887	4,85,182
Other current assets	34,500	34,859
	5,73,387	**5,20,041**
Total Current assets Pledged as security (A)	**11,73,439**	**10,02,527**
Non - Current Assets		
Financial Assets		
Margin Money and Term deposits	277	1,547
	277	**1,547**
Non-Financial Assets		
Land	92,047	92,047
Building	74,715	74,252
Plant & Equipments	12,21,412	11,93,448
Furniture& Fixture	15,741	14,941
Office Equipment	5,897	5,778
Intangible Assets	2,55,880	2,55,880
Capital work-in-progress	476	-
Other Non-current assets	9,799	4,414
	16,75,967	**16,40,760**
Total Non-Current assets Pledged as security (B)	**16,76,244**	**16,42,307**
Total assets Pledged as security (A)+(B)	**28,48,683**	**26,44,834**

38 Ratio Analysis and its elements

Sr. No.	Particulars	Basis	Year Ended 31st March 2026	Year Ended 31st March 2025	Variance %
1	Current ratio	Current Assets/Current Liabilities	1.75	1.68	4%
2	Debt - Equity ratio	Total Debt/Equity	0.55	0.51	9%
3	Debt Service coverage ratio	Earnings for Debt Service*/Debt Service	1.68	1.61	4%
4	Return on Equity ratio	Profit after tax/Shareholders Equity	0.02	0.01	111%
5	Inventory Turnover ratio	Costs of Goods Sold**/Average Inventory	2.67	2.75	-3%
6	Trade Receivables turnover ratio	Revenue from Operations/Average Trade Receivables	2.04	2.38	-14%
7	Trade Payables Turnover	Costs of Goods Sold**/Average Trade Payables	2.82	2.76	2%
8	Net Capital Turnover	Revenue from Operations/ Working Capital#	2.00	2.22	-10%
9	Net Profit/(loss) Margin	Net Profit/(loss) after tax/Revenue from operations	1.42%	0.74%	92%
10	Return in Capital Employed	Earnings before Interest and Tax##/ Capital Employed$	11.51%	10.29%	12%
11	Interest Coverage Ratio	EBITDA/Interest Costs	3.30	3.04	8%
12	Operating Margin Ratio	Operating Profit/Revenue from operations	8%	7%	12%

*Earnings for Debt Service = Earnings before finance costs, depreciation and amortisation, exceptional items and tax (EBIDTA)/ (Finance cost for the year + Principal repayment of long-term debt liabilities within one year

**Cost of Good sold = Cost of materials consumed + Changes in inventories of finished goods, stock-intrade, work-in-progress + Manufacturing and operating expenses

#Working Capital = Current Assets - Current Liabilities

##Earnings before Interest and Tax = Profit after exceptional item and before tax + Finance costs (recognised)

$Capital Employed = Average of equity and total borrowings

a **Return on Equity Ratio (times):** Increase in the ratio is mainly on account of increase in net profit during the year as compared to the previous year due to increase in revenue and optimisation of opex costs.

b **Net Profit/(Loss) Margin (%):** Increase in the ratio is mainly on account of increase in net profit during the year as compared to the previous year due to increase in revenue and optimisation of opex costs.

39 Earnings/(loss) per share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted earnings /(loss) per share amounts are calculated by dividing the profit/loss attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Sr. No	Particulars	31st March 2026 ₹'000	31st March, 2025 ₹'000
a.	Net Profit after tax considered for the calculation of EPS (Rs.000)	14,322	6,666
b.	Number of equity shares outstanding at the end of year	2,75,27,822	2,75,27,822
c.	Weighted average number of equity shares used in computing earnings per equity share	2,75,27,822	2,75,27,822
d.	Effects of dilution		
	4% compulsory convertible debentures	-	-
e.	Weighted average number of equity shares adjusted for the effect of dilution	2,75,27,822	2,75,27,822
f.	Earnings/(loss) per share		
	Basic (Rs. Per Share)	**0.52**	**0.24**
	Diluted (Rs. Per Share)	**0.52**	**0.24**
g.	Face value per equity share (Rs. Per Share)	10.00	10.00

40 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximise shareholder value and to ensure Company's ability to continue as going concern.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, during the financial year ended March 2021, the Company has carried out prefrential issue of 13,50,000 Equity Shares & 19,75,000 4% Compulsorily Convertible Debentures.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March, 2026

41 Fair value measurements

Financial instruments by category as at 31st March 2026

(Figures in ₹'000)

Particulars	Amortised Cost	FVTPL	FVTOCI
Financial assets			
Investments in unquoted equity shares	-	-	-
Loans	-	-	-
Trade receivables	5,94,217	-	-
Cash and cash equivalents	5,835	-	-
Other bank balances	-	-	-
Other financial assets excluding derivative assets	10,076	-	-
Derivative assets on forward exchange foreign contracts	-	-	-
Total	**6,10,128**	**-**	**-**
Financial liabilities			
Borrowings	2,62,798	-	-
Trade payables	2,40,723	-	-
Other financial liabilities	1,69,647	-	-
Total	**6,73,168**	**-**	**-**

Financial instruments by category as at 31 March 2025

(Figures in ₹'000)

Particulars	Amortised Cost	FVTPL	FVTOCI
Financial assets			
Investments in unquoted equity shares	-	-	-
Loans	-	-	-
Trade receivables	4,75,073	-	-
Cash and cash equivalents	3,209	-	-
Other bank balances	-	-	-
Other financial assets excluding derivative assets	10,166	-	-
Total	**4,88,448**	**-**	**-**
Financial liabilities			
Borrowings	2,33,362	-	-
Trade payables	2,09,169	-	-
Other financial liabilities	1,52,693	-	-
Total	**5,95,224**	**-**	**-**

Fair value hierarchy

The following table presents the fair value measurement hierarchy of financial assets and liabilities measured at fair value on a recurring basis as at 31 March 2026, 31 March 2025.

Quantitative disclosures fair value measurement:

Particulars	Amount ₹'000	Fair value measurement using		
		Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial assets/(liability) measured at fair value through profit or loss				
Derivative Asset (Liability) on account of forward exchange contracts				
Date of Valuation				
As at 31 March 2026		-	-	-
As at 31 March 2025		-	-	-
As at 1 April 2024		-	-	-

Fair value of financial assets and financial liabilities measured at amortised cost:

The management believes that the fair values of non-current financial assets (e.g. loans and others), current financial assets (e.g., cash and cash equivalents, trade receivables, loans) and current financial liabilities (e.g. trade payables and other payables) approximate their carrying amounts.

42 Leases where Company is a lessee

a Changes in the carrying value of Right-of-Use Assets

(Figures in ₹'000)

As at Particulars	31st March, 2026 Residential Premise Amount	31st March, 2025 Residential Premise Amount
Gross Carrying Value		
Balance as at 1 April	9,460	-
Additions	8	9,460
Disposals	-	-
Balance as at 31 March	**9,468**	**9,460**

Accumulated Amortisation

(Figures in ₹'000)

Particulars	Residential Premise Amount	Residential Premise Amount
Balance as at 1 April	916	-
For the year	3,163	916
Disposals	-	-
Balance as at 31 March	4,079	916
Net book value as at March 31	**5,389**	**8,544**

b Changes in the Lease liabilities

The following is the movement of lease liabilities

(Figures in ₹'000)

Particulars	31st March 2026	31st March, 2025
Balance as at 1 April	8,326	-
Additions	-	9,052
Disposals	-	-
Accretion of Interest	651	236
Lease Payments	(3,341)	(963)
Balance as at 31 March	**5,636**	**8,326**

c Current/Non-current Liability

(Figures in ₹'000)

Particulars	31st March 2026	31st March, 2025
Non-current Lease Liabilities	2,502	5,636
Current Lease Liabilities	3,133	2,690
Total	**5,635**	**8,326**

d Maturity Analysis of Lease Liabilities (Undiscounted)

(Figures in ₹'000)

Particulars	31st March 2026	31st March, 2025
Less than one year	3,508	3,341
One to Two years	2,577	3,508
Two to Five years	-	2,577
More than Five years	-	-
Total Undiscounted Lease Liabilities (a)	**6,085**	**9,246**
Less-Financing Component	450	1,101
Total	**5,635**	**8,326**

e Amounts Recognised in Statement of Profit and Loss

(Figures in ₹'000)

Particulars	31st March 2026	31st March, 2025
Interest on Lease Liabilities	651	236
Low-value Leases Expensed	4,227	1,625
Short-term Leases Expensed	-	-
Total	**4,878**	**1,861**

F Amounts Recognised in Statement of Cash Flow

(Figures in ₹'000)

Particulars	31st March 2026	31st March, 2025
Total Cash outflow for Leases	3,341	963
Total	**3,341**	**963**

43 MAT Credit Entitlement:-

Section 115JAA of the Income Tax Act, 1961 provides for tax credit in respect of MAT paid under section 115JA (hereinafter referred to as 'MAT Credit') which could be carried forward for set-off for fifteen succeeding years, in accordance with the provisions of the Income Tax Act 1961. The amount of MAT credit would be equal to the excess of MAT over normal income tax for the assessment year for which MAT is paid. The said MAT credit can be set off only in the year in which the Company is liable to pay tax as per the normal provisions of the act and such tax is in excess of MAT for that year.

The Company has paid MAT over and above normal tax assessment & such credit of Rs. 4,68,59,342 has been recognised as an asset in the books.

44 Financial instruments risk management objectives and policies

The Company's activities expose it to market risks, credit risks and liquidity risks. This note explains the source of risk which the entity is exposed to and how entity manages the risk in the financial statements

Risk	Exposure arising from	Management
Credit risk	Cash and cash equivalents, trade receivables, derivative financial instruments, financial assets measured at amortised cost	Diversification of bank deposits, credit limits and letter of credits
Liquidity risk	Borrowings and other liabilities	Availability of funded and non funded borrowing facilities.
Market risk - Foreign exchange	Payables denominated in foreign currency, receivables denominated in foreign currency, firm commitments in foreign currency.	As exposure to the Foreign exchange risk is not significant, the Company has decided not to manage it separately.
Market risk - Interest rate risk	Borrowings	As exposure to the interest rate risk is not significant, the Company has decided not to manage it separately.

A. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk interest rate risk, currency risk and other price risk such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings, trade and other payables, security deposit, trade and other receivables, deposits with banks.

The sensitivity analysis in the following sections relate to the position as at 31 March 2026 and 31 March 2025. The sensitivity of the relevant income statement item is the effect of the assumed changes in respective market risks. The analyses exclude the impact of movements in market variables on: the carrying values of gratuity and other post retirement obligations and provisions.

Company's activities expose it to variety of market risks, including effect of changes in foreign currency exchange rate and interest rate.

I) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. At the reporting date the interest rate profile of the Company's interest bearing financial instruments are follows:

(Figures in ₹'000)

Particulars	31st March, 2026	31st March, 2025
Fixed rate borrowings		
Term loan from banks/FI	1,92,909	2,12,553
Variable rate borrowings		
Loans repayable on demand	3,32,350	2,61,685

(Figures in ₹'000)

Particulars	31st March, 2026	31st March, 2025
Impact on profit before tax or equity		
Increase by 50 basis points	(2,626)	(2,371)
Decrease by 50 basis points	2,626	2,371

II) Foreign currency risk

Foreign currency risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate. Company transacts business in its functional currency, INR and in different foreign currencies. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities, where revenue or expense is denominated in a foreign currency. As exposure to the Foreign exchange risk is not significant, the Company has decided not to manage it separately.

Details of foreign currency exposures:

Particulars	31st March 2026		31st March 2025	
	Amount in FC ('000)	Amount (₹'000)	Amount in FC ('000)	Amount (₹'000)
Outstanding Liability in foreign currency in respect of Creditors	€ 1,023.00	1,05,713	€ 834.00	76,219
Outstanding Liability in foreign currency in respect of Creditors	$64.00	5,297	$63.00	5,134
Outstanding Liability in foreign currency in respect of Creditors	AED 1.00	15	AED 1.00	15
Advances to Creditors	$67.00	5,620	$19.00	1,464
Advances to Creditors	€ 57.00	5,245	€ -	3
Outstanding receivable in foreign currency	€ 664.00	57,610	€ 583.00	48,190
Outstanding receivable in foreign currency	$544.00	41,624	$567.00	41,722
Net impact due to exchange rates Receivable / (Payable) for $	**547.00**	**41,947**	**567.20**	**38,052**
Net impact due to exchange rates Receivable / (Payable) for €	**(302.00)**	**(42,858)**	**(251.00)**	**(28,026)**
Net impact due to exchange rates Receivable / (Payable) for AED	**(1.00)**	**(15.00)**	**(0.74)**	**(14.79)**

Foreign currency sensitivity on unhedged exposure

(Figures in ₹'000)

Financial Year	Foreign currency	Change in foreign currency rates	Effect on profit before tax	Effect on pre-tax equity
For 31 March 2026	USD	+5%	2,097	2,097
		-5%	-2,097	-2,097
	EUR	+5%	-2,143	-2,143
		-5%	2,143	2,143
	AED	+5%	1	1
		-5%	-1	-1
For 31 March 2025	USD	+5%	1,903	1,903
		-5%	-1,903	-1,903
	EUR	+5%	-1,401	-1,401
		-5%	1,401	1,401
	AED	+5%	1	1
		-5%	-1	-1

B. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities such as primarily trade receivables and from its investing activities, including deposits with banks and financial institutions, cash and cash equivalent and other financial instruments.

Trade receivables

Customer credit risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. Credit exposure risk is mainly influenced by class or type of customers, depending upon their characteristics. Credit risk is managed through credit approval process by establishing credit limits along with continuous monitoring of credit worthiness of customers to whom credit terms are granted. Outstanding customer receivables are regularly monitored.

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company in accordance with Company's policy.

Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash flow and collateral obligations without incurring unacceptable losses. Company's objective is to, at all time maintain optimum levels of liquidity to meet its cash and collateral requirements. Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including overdraft & debt from domestic at optimised cost.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

(A) Maturity patterns of borrowings -

(Figures in ₹'000)

Particulars	0-1 years	1-3 years	3-5 years	Beyond 5 years	Total
Year ended 31 March 2026					
Long Term Borrowings	51,355	1,41,554	-	-	1,92,909
Short Term Borrowings	3,32,350	-	-	-	3,32,350
Total	**3,83,705**	**1,41,554**	**-**	**-**	**5,25,259**
Year ended 31 March 2025					
Long Term Borrowings	43,619	1,68,933	-	-	2,12,552
Short Term Borrowings	2,61,685	-	-	-	2,61,685
Total	**3,05,304**	**1,68,933**	**-**	**-**	**4,74,237**

(B) Maturity patterns of other financials liabilities -

(Figures in ₹'000)

Particulars	0-1 years	Beyond 1 years	Total
Year ended 31 March 2026			
Trade payables	2,40,723	-	2,40,723
Any other financial liabilities	1,69,647	-	1,69,647
Total	**4,10,370**	**-**	**4,10,370**
Year ended 31 March 2025			
Trade payables	2,09,169	-	2,09,169
Any other financial liabilities	1,52,693	-	1,52,693
Total	**3,61,862**	**-**	**3,61,862**

Note : Company is not expecting to prepay any of its liabilities.

45 Details of unhedged foreign currency exposure-

a Derivative instruments outstanding as at year end: **Nil**

b Exposures in Foreign Currency which are not hedged by derivative Instrument or otherwise:

Particulars	31st March 2026		31st March 2025	
	Amount in FC ('000)	Amount (₹'000)	Amount in FC ('000)	Amount (₹'000)
Outstanding Liability in foreign currency in respect of Creditors	€ 1,023.00	1,05,713	€ 834.00	76,219
Outstanding Liability in foreign currency in respect of Creditors	$64.00	5,297	$63.00	5,134
Outstanding Liability in foreign currency in respect of Creditors	AED 1.00	15	AED 1.00	15
Advances to Creditors	$67.00	5,620	$19.00	1,464
Advances to Creditors	€ 57.00	5,245	€ -	3
Outstanding receivable in foreign currency	€ 664.00	57,610	€ 583.00	48,190
Outstanding receivable in foreign currency	$544.00	41,624	$567.00	41,722
Net impact due to exchange rates Receivable / (Payable) for $	**547.00**	**41,947**	**523.00**	**38,052**
Net impact due to exchange rates Receivable / (Payable) for €	**(302.00)**	**(42,858)**	**(251.00)**	**(28,026)**
Net impact due to exchange rates Receivable / (Payable) for AED	**(1.00)**	**(15.00)**	**(0.74)**	**(14.79)**

46 CSR Schedule

At Sintercom, we attempt to constantly keep reshaping our Corporate Social Responsibility ("CSR") initiatives and realign ourselves to better suit the government's vision for social development. This belief in giving back has driven us to accomplish more every year, through our CSR efforts under the governance of our CSR Committee Leaders.

Our CSR policy aims to have a dedicated approach to the development of the community by expanding in the areas of Village/rural Development (works on major indicators like - livelihood, health, education, and internal roads), primary, secondary and tertiary education for the underprivileged children, skills development, health and hygiene, cleanliness, Swachh Bharat, women empowerment, and ecological protection.

During the year, CSR is not applicable for the Company. Hence no new project has been undertaken during the year.

47 Diclosure for computation of Deferred Tax Assets/Deferred Tax Liabilities as Per "Ind AS 12"

(a) Reconciliation of tax expenses and the accounting profit

(Figures in ₹'000)

Particulars	For the year ended	
	FY 25-26	FY 24-25
Profit before tax	27,773	15,688
Tax at the Indian tax rate of 27.82% (Prevous year 27.82%)	7,726	4,365
Non deductible expenses for tax purposes	36,213	26,779
Deductible expenses including tax adjustment of earlier years	(15,669)	(17,648)
Carried forward loss set off	(28,270)	(13,496)
MAT	4,636	2,650
Current Tax expenses	**4,636**	**2,650**

(Figures in ₹'000)

Particulars	For the year ended	
	FY 25-26	FY 24-25
Statement of Profit & Loss section		
Current income tax	4,636	2,650
Short/(Excess) of earlier years	-	1,057
MAT credit entitlement	**(4,636)**	**(2,650)**
Deferred Tax		
Relating to obligation & reversal of temporary differences	13,451	7,966
Income tax expense reported in Statement of Profit & Loss	**13,451**	**9,023**
OCI section		
Deferred tax related to items recognised in OCI during the year		
Deferred tax net (gain)/loss on actuarial gains & losses	378	100
Income tax charged to OCI	**378**	**100**

(b) Reconciliation of actual income & effective tax income

(Figures in ₹'000)

Particulars	For the year ended	
	FY 25-26	FY 24-25
Accounting profit/(Loss) before tax	27,773	15,687
Income Tax	4,636	2,650
Tax effects on adjustments which are not deductible/ (Taxable) in calculating taxable income		
MAT credit entitlement	(4,636)	(2,650)
Items which are not deductible/(Taxable) in calculating taxable income	13,451	7,966
Income tax expense reported	**13,451**	**9,023**

(c) Deferred tax related to following

(Figures in ₹'000)

Particulars	Deferred tax Asset/Liability	
	FY 25-26	FY 24-25
Property plant & Equipment	(96,882)	(1,03,301)
Disallowances under Sec 43B of Income Tax Act	9,864	1,759
Unabsorbed losses	40,016	68,370
Total	**(47,002)**	**(33,172)**

(Figures in ₹'000)

Particulars	Movement in deferred tax	
	FY 25-26	FY 24-25
Property plant & Equipment	(6,419)	(5,582)
Disallowances under Sec 43B of Income Tax Act	(8,105)	(109)
Unabsorbed losses	28,354	13,757
Total	**13,830**	**8,066**

Breakup of Movement in Deferred Tax Liability

(Figures in ₹'000)

Particulars	For the year ended	
	FY 25-26	FY 24-25
Opening balance	(33,172)	(25,106)
Tax expense during the year recognised in statement of Profit & Loss	(13,451)	(7,966)
Tax expense during the year recognised in OCI	(378)	(100)
Closing balance	**(47,001)**	**(33,172)**

Company Offsets tax assets & tax liabilities if & only if has legally enforceable right to set off current tax assets & current tax liabilities & the deferred tax assets & deferred tax liabilities relate to income taxes levied by same tax authority

Breakup of Movement in Deferred Tax Liability

Particulars	Tax Rate %
Income tax rate	25.00
Surcharge	1.75
Health & Education cess	1.07
Effective	**27.82**

The Company is certain to recover the DTA recognised against unabsorbed losses based on projected sales turnover over 5 years.

48 "The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely: the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the ""New Labour Codes'). These New Labour Codes have been made effective from November 21, 2025. The corresponding all supporting rules under these codes are yet to be notified. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, the company recognised an incremental one time impact totalling Rs. 5.92 million in employee benefit expenses in the quarter ended December 31st 2025 primarily due to the revised wages definition, comprising of Gratuity.

49 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested any amount in Crypto currency or Virtual Currency during the financial year ended 31st March 2026. The company does not hold any Crypto or Virtual currency as at the reporting date.

50 As per Section 248 of the Companies Act, 2013, there are no balances outstanding with struck off companies.

51 During the year the Company is not declared wilful defaulter by any bank or financial institution or other lender.

52 The Company does not have any charges or satisfaction of which is yet to be registered with ROC beyond the statutory period.

53 Utilisation of Borrowed funds and share premium:

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

54 Details of benami property held

The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

55 Compliance with number of layers of companies

The Company does not have any subsidiaries. Hence compliance with the number of layers of companies as prescribed under section 2(87) of Companies act, 2013 and Companies (Restriction on Number of Layers) Rules, 2017 are not applicable to the Company.

56 Compliance with approved scheme(s) of arrangements

The Company has not entered into any approved scheme of arrangement which has an accounting impact in current or previous financial year.

57 Undisclosed income

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

58 Long Term & Derivative Contracts

There are no long-term contracts including derivative contracts for which provision is required to be made for material foreseeable losses in the financial statements, as per the applicable law or accounting standards.

59 Valuation of PPE, intangible asset and investment property

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year. The Company does not have investment property.

60 Sintercom(SIL) uses SAP-S4 HANA as the accounting software. SAP ensures an audit trail, providing standard functionality and logging in all changed data in the system. This functionality and audit trail feature in SAP has been operational throughout the year for all relevant transactions recorded through the application at SIL.

At SIL, accounting documents are used to record all business transactions – posted documents are stored in SAP for every transaction and a financial document once posted cannot be deleted or changed for data points impacting financials. The SAP environment at SIL is appropriately governed and only authorised users can make postings in SAP, while interacting with the system through the application layer. Normal/regular users are not granted nor have direct SAP-DB (database) or super user level access which would allow them to make any changes to financial documents directly which have already been posted through the application.

To operate the SAP-application and the SAP-DB, the system necessarily requires a set of super-users to have DB-level accesses. These super-users are obligated to perform system related tasks. They are not allowed to carry out any direct changes/edits to financial transactions in the SAP-DB, which if carried out is ill-legal. In the event of an unauthorised change by a super user specifically, these can be detected through an investigative approach and/or using services provided by SAP as part of their financial data quality check service, which validates the consistency of financials based on the request of the client. Therefore, while the SAP-DB at the moment does not have the concurrent real time audit trail feature in view of its infeasibility, the tracking of changes can be done through a focused enquiry process.

61 Information about business segments

The Company is operating in one segment only i.e. Sintered Metal Components & Auto Components.

Information about major Customers:

Following tabale represents revenue from customers more than 10% of Total Revenue

a) Following table represents revenue from customers more than 10% of Total Revenue

(Figures in ₹'000)

Sr. No.	Particulars	31st March, 2026	% of Total Revenue	31st March, 2025	% of Total Revenue
1	Customer A	3,42,517	34.01%	1,84,029	20.44%
2	Customer B	2,52,606	25.09%	2,32,526	25.83%
3	Customer C	1,78,122	17.69%	1,72,154	19.13%

62 Previous Year Figures

Previous year's figures have been regrouped/reclassified wherever necessary to confirm to the current period's presentation. The said regroupings and reclassifications have no impact on the profit of the Company for the year ended March 31, 2026 or the previous year's

Company Information & Material Accounting Policies
See Accompanying Notes to the Standalone Financial Statements.
As per our report of even date

For and on behalf of the Board of Directors
Sintercom India Limited

For M/s Patki & Soman
Chartered Accountants
Firm Registration No. 107830W

Shripad S. Kulkarni
Partner
Membership No. 121287
UDIN : 26121287YUHZMJ3806

Pune, May 15, 2026

Jignesh Raval
Managing Director
DIN: 01591000

Pankaj Bhatawadekar
Chief Financial Officer

Pune, May 15, 2026

Hari Nair
Chairperson
DIN: 00471889

Kusum Anjana
Company Secretary
Membership No. A78466

TEAM SINTERCOM

SINTERCOM INDIA LIMITED

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