

**FORM A**  
**Format of covering letter of the annual audit report to be filed**  
**with the stock exchanges**  
**(Clause 31 of Listing Agreement)**

1.	Name of the Company:	<b>NELCO Limited</b>
2.	Standalone Audited financial statements for the year ended	<b>30<sup>th</sup> September, 2013</b>
3.	Type of Audit observation	<b>Unqualified</b>
4.	Frequency of observation	<b>Not Applicable</b>

Refer our Audit Report dated 21<sup>st</sup> November, 2013 on the Standalone financial statements of the Company.

<p>For DELOITTE HASKINS &amp; SELLS LLP  Chartered Accountants  (Registration no. No 117366WW-100018)</p> <p><i>R.K. Banga</i></p> <p>R.A.Banga  Partner  Membership No. 37915  Mumbai, 30<sup>th</sup> December, 2013</p>	<p>For NELCO Limited</p> <p><i>P.J. Nath</i></p> <p>P.J.Nath  Executive Director &amp; CEO</p> <p><i>R.B. Upadhyay</i></p> <p>R.B.Upadhyay  CFO &amp; Sr. Vice President-Finance</p> <p><i>P.K. Ghose</i></p> <p>P.K.Ghose  Audit Committee Chairman</p> <p>Mumbai, 30<sup>th</sup> December, 2013</p>
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**FORM A**  
**Format of covering letter of the annual audit report to be filed**  
**with the stock exchanges**  
**(Clause 31 of Listing Agreement)**

1.	Name of the Company:	NELCO Limited
2.	Consolidated Audited financial statements for the year ended	30 <sup>th</sup> September, 2013
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not Applicable

Refer our Audit Report dated 21<sup>st</sup> November, 2013 on the Consolidated financial statements of the Company.

<p>For DELOITTE HASKINS &amp; SELLS LLP Chartered Accountants (Registration no. 117366W/W-100018)</p> <p><i>R.K. Banga</i></p> <p>R.A.Banga Partner Membership No. 37915 Mumbai, 30<sup>th</sup> December, 2013</p>	<p>For NELCO Limited</p> <p><i>P.J. Nath</i> P.J.Nath Executive Director &amp; CEO</p> <p><i>R.B. Upadhyay</i> R.B.Upadhyay CFO &amp; Sr. Vice President-Finance</p> <p><i>P.K. Ghose</i> P.K.Ghose Audit Committee Chairman</p> <p>Mumbai, 30<sup>th</sup> December, 2013</p>
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