SUMIT

GROUP 40 Years CREATING VALUE. BUILDING TRUST.

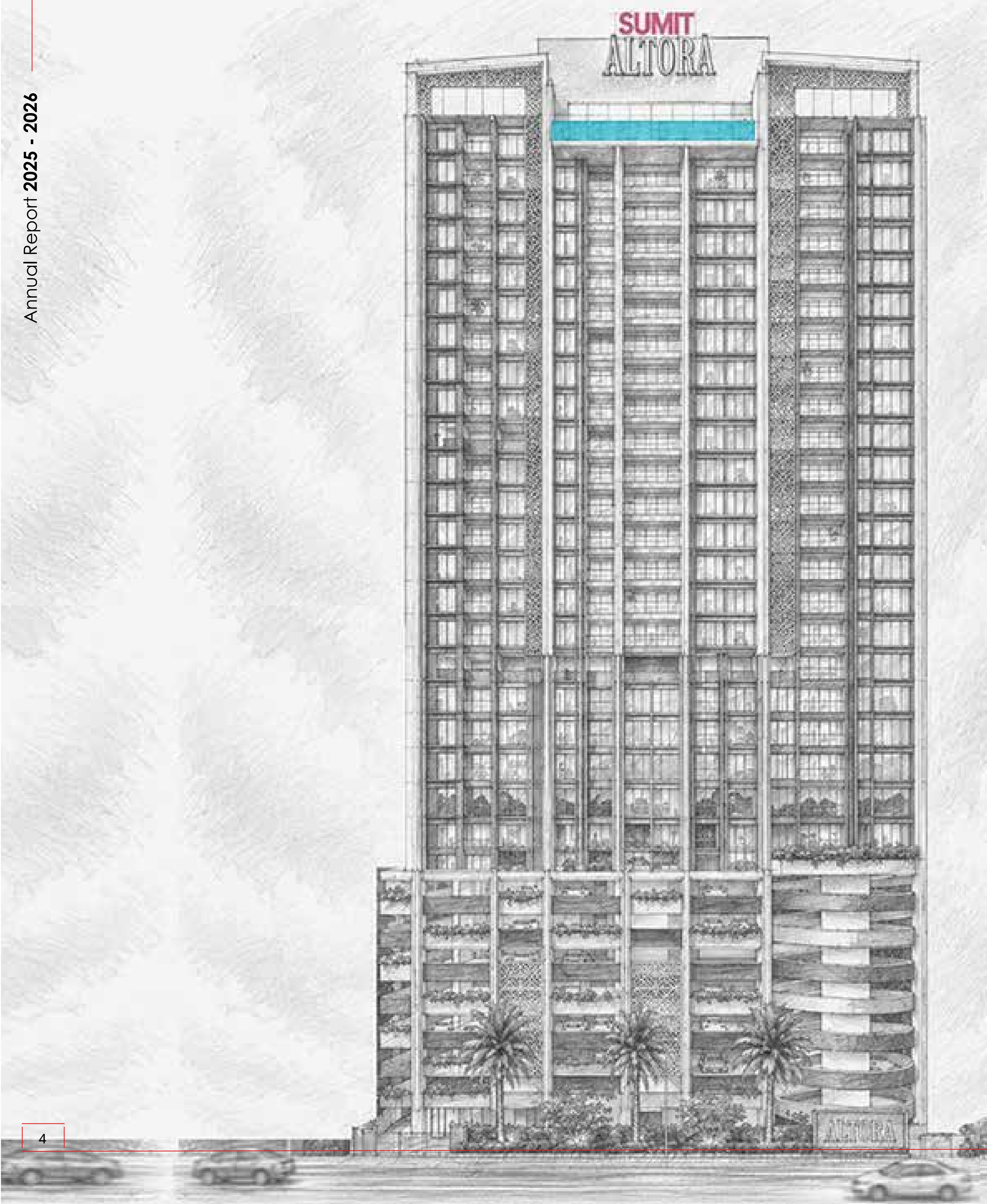
ANNUAL REPORT 2025-2026

www.sumitwoods.com

Actual Drone Shot

INDEX

*Actual Image


SUMIT
ALTORA
ALTORA

*Artistic Impression

Corporate Overview

Sumit Group – A Legacy of 40 Years

For 40 years, Sumit Group has been guided by a simple yet enduring vision—to create homes and spaces that stand the test of time while enriching the lives of families and communities. Since its inception in 1986, the Group has grown into one of Mumbai's trusted real estate developers, recognized for quality construction, ethical business practices, timely delivery, and a deep commitment to urban transformation.

Founded by Mr. Subodh Nemlekar and Mr. Mitaram Jangid, Sumit Group was built on the values of integrity, trust, and customer-centric development. Their vision laid the foundation for an organization that consistently combined thoughtful planning, robust engineering, and innovative design. Today, this legacy is being carried forward by the next generation of leadership, with Mr. Bhushan Nemlekar and Mrs. Amruta Jangid leading the company towards a future driven by innovation, sustainability, and excellence. By blending the founders' rich experience with contemporary thinking, they continue to strengthen the Group's position while preserving the principles that have defined it for 40 years.

Over the years, Sumit Group has played a significant role in shaping the skylines of Mumbai and Goa through thoughtfully planned residential and commercial developments. Every project reflects the Group's philosophy of creating spaces that seamlessly combine functionality, aesthetics, and long-term value. With 70+ projects completed with Occupation Certificates (OC), 50+ lakh sq. ft. delivered, and 7,000+ happy families, the Group has built more than structures—it has built lasting relationships founded on trust.

Redevelopment has emerged as one of Sumit Group's greatest strengths. With extensive expertise in Redevelopment, Open Plot developments, SRA, MHADA, Collector's Land, Amenity Plot projects, and DCPR 2034 schemes, the Group has successfully transformed ageing neighbourhoods into modern communities while rehabilitating 700+ families with secure, comfortable, and dignified homes. Every redevelopment project reflects the company's commitment to preserving community bonds while enhancing the quality of urban living.

Innovation and continuous improvement have remained central to Sumit Group's journey. As Mumbai's real estate landscape evolved, the Group embraced advanced construction technologies, sustainable practices, efficient project management systems, and modern architectural design to consistently deliver projects of superior quality. This commitment to excellence has enabled Sumit Group to meet the changing aspirations of homebuyers while maintaining the highest standards of craftsmanship and reliability.

A defining milestone came in 2018, when Sumit Woods Limited was listed on the National Stock Exchange (NSE). This achievement reinforced the company's commitment to transparency, corporate governance, and sustainable growth while strengthening the confidence of customers, investors, and stakeholders. Membership with prestigious industry bodies such as CREDAI-MCHI, NAREDCO, and BDA further reflects the Group's dedication to professionalism, ethical practices, and industry leadership.

Today, Sumit Group continues to build on its strong foundation with 15+ lakh sq. ft. under construction, 7+ ongoing projects, and 10+ upcoming developments comprising over 35 lakh sq. ft. in the pipeline. From boutique residences and premium freehold developments to luxury homes and large-scale redevelopment projects, every initiative is guided by the same unwavering commitment to quality, integrity, and customer satisfaction.

As Sumit Group celebrates its 40-year legacy, it also looks confidently towards the future. The journey ahead is driven by larger ambitions, smarter developments, sustainable growth, and a continued passion for creating spaces that inspire better living. While the skyline may continue to change, the Group's promise remains constant—to build landmarks that earn trust, nurture communities, and create lasting value for generations to come.

SIZE & SCALE

40

YEARS OF
REAL ESTATE
LEGACY

15

LAKHS + SQ. FT.
UNDER
CONSTRUCTION

7000+

HAPPY
FAMILY

MEMBER

OF CREDAI-MCHI,
NAREDCO & BDA

7

PR
DE
W

ON
PR

N

70+

ROJECTS
ELIVERED
VITH OC

50+

LAKHS SQ. FT
SPACE
DELIVERED

7+

NGOING
OJECTS

10+

UPCOMING
PROJECTS

NSE LISITING

2018

*Artistic Impression

ABOUT SUMIT GROUP

For over 40 years, Sumit Group has been a trusted leader in real estate, delivering more than 50 lakh square feet of exceptional spaces across Mumbai and Goa, with another 15 lakh square feet currently under development.

As premier redevelopment specialists with over 70 completed projects, we go beyond traditional real estate boundaries. We blend financial strength, innovation, and sound industry principles to transform landscapes and provide better living spaces—especially for the weaker sections of society. Whether buying, selling, renting, or managing assets, Sumit Group remains steadfastly committed to quality, precision, and building spaces that inspire and endure.
Sumit Group proudly stands as redevelopment specialists, with over 70+ completed projects across Mumbai and Goa.

Bottom Left - Mr. Subodh Nemlekar, Bottom Right - Mr. Mitaram Jangid, Top Left - Mr. Bhushan Nemlekar, Top Right - Ms. Amruta Jangid

MISSION

We are dedicated to undertaking eco-friendly, large scale projects such as townships, commercial spaces,malls, and second-home resorts. Our mission is to set new standards in eco friendly living, providing comfort and convenience to the entire community. By focusing on sustainable development, we aim to create lifestyle-enhancing benchmarks that not only meet the needs of today but also ensure a greener and more harmonious future for all.

VISION

To create lifestyle enhancing, eco friendly benchmarks that provide comfort and convenience to the community at large. At the heart of our endeavors is a commitment to environmentally responsible practices and innovative designs that enhance the well-being of both residents and the surrounding ecosystem.

OUR VALUES

- Innovation
- Customers
- Trust
- Team Work
- Quality
- Social Responsibility

LIST OF COMPLETED PROJECTS

VIRAR WEST
Sumit Greendale
Sumit Greendale NX

MALAD EAST
Sumit Pramukh ENCLAVE

BKC
Siddhant

SION
Sumit Lata

LALBAUG
Sumit Bhavan
Sumit Bhoomi Avenue
Om Sumit

MATUNGA WEST
Sumit Abode I
Sumit Abode II
Sumit Atulyam

SANTACRUZ EAST
Sumit Artista

ANDHERI WEST
Juhu Omkar

MULUND WEST
Arcenciel

BYCULLA
Sumit Hendre Residency

VILE PARLE EAST
Sumit Sai Prasad
Sumit Gurukrishna

JAWAHAR
Sunset Point & Holiday Homes

BORIVALI WEST
Vishwakarma
Manan
Jay
Sumit Apartment
Sumit Enclave
Gorai Sumit
Mitasu Enclave
Sun Sumit
Gorai Mitasu
Sumit Garden Grove
Sumit 1
Sun Sumit Jeevan Mangal

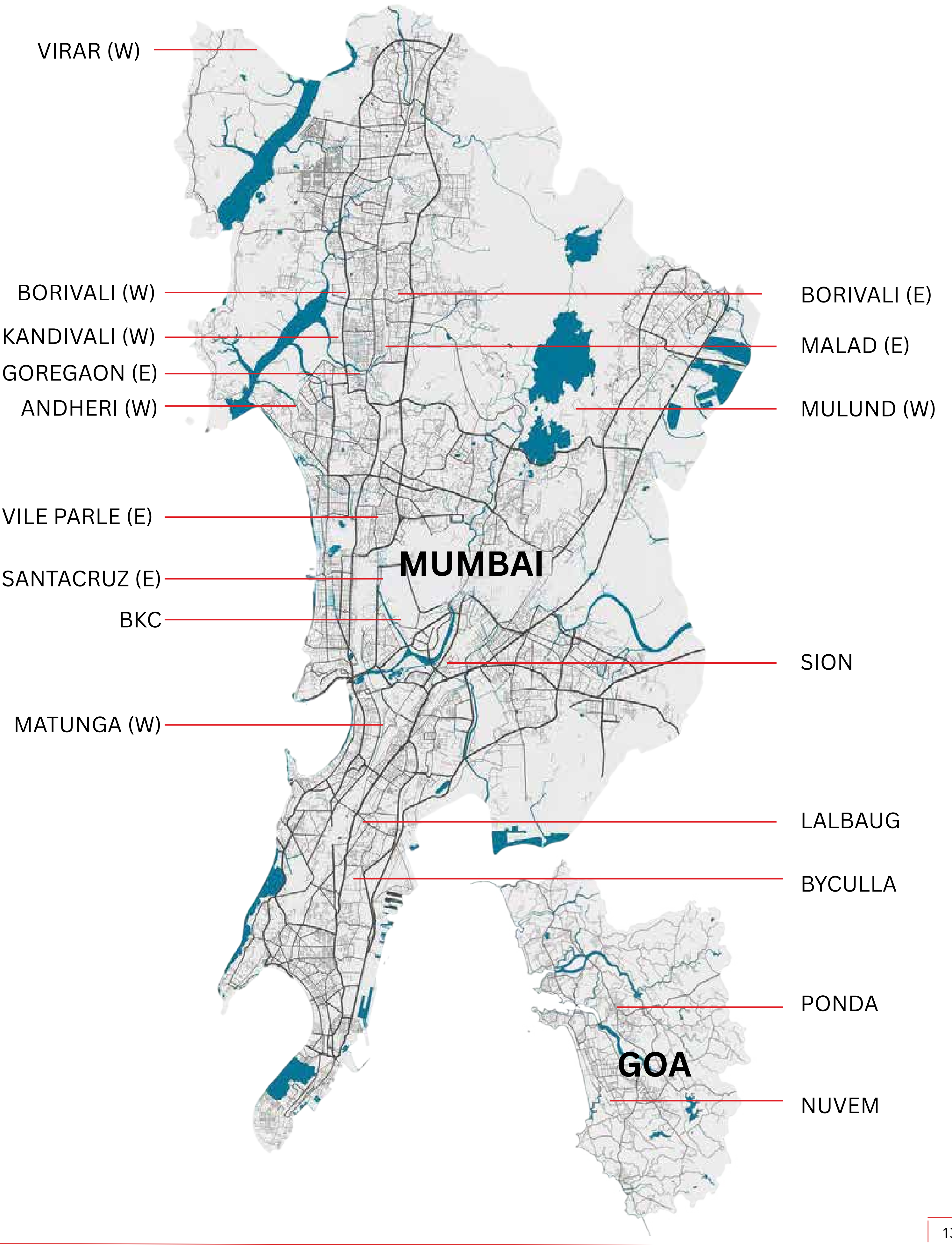
GOREGAON EAST
Sumit Samarth Arcade (Commercial & Residential Project)

PONDA GOA
Sumit Residency
Mitasu Residency
Nirmala Residency
Sai Santoshi
Sumit Hill Clave
Mitasu Manor
Mitasu Marvel
Sumit Classic
Sumit Shivam Shopping Centre
Casa Mitasu
Mitasu Mansion
Sumit Garden
Sumit Province I
Sumit Mount 1
Sumit Mount 2
Sumit Mount 3
Sumit Province II
Sumit Mount 4
Sumit Mount 5
Sumit Plumeria

BORIVALI EAST
Mitasu Apartment
Sumit Proxima

KANDIVALI WEST
Gharkul
Rail-Mitra
Sarovar
Vaishali
Dattatray
Kedarnath
MSP Sangh
Amruta
Charkop Mitasu
Dhwani
Gaurav Jamuna
Mitnayan
Sun-N-Shell
Sai Sumit

NUVEM GOA
Sumit Bells II
Sumit Bells III
Sumit Bells I


VIRAR (W)
BORIVALI (W)
KANDIVALI (W)
GOREGAON (E)
ANDHERI (W)
VILE PARLE (E)
SANTACRUZ (E)
BKC
MATUNGA (W)
BORIVALI (E)
MALAD (E)
MULUND (W)
MUMBAI
SION
LALBAUG
BYCULLA
PONDA
GOA
NUVEM

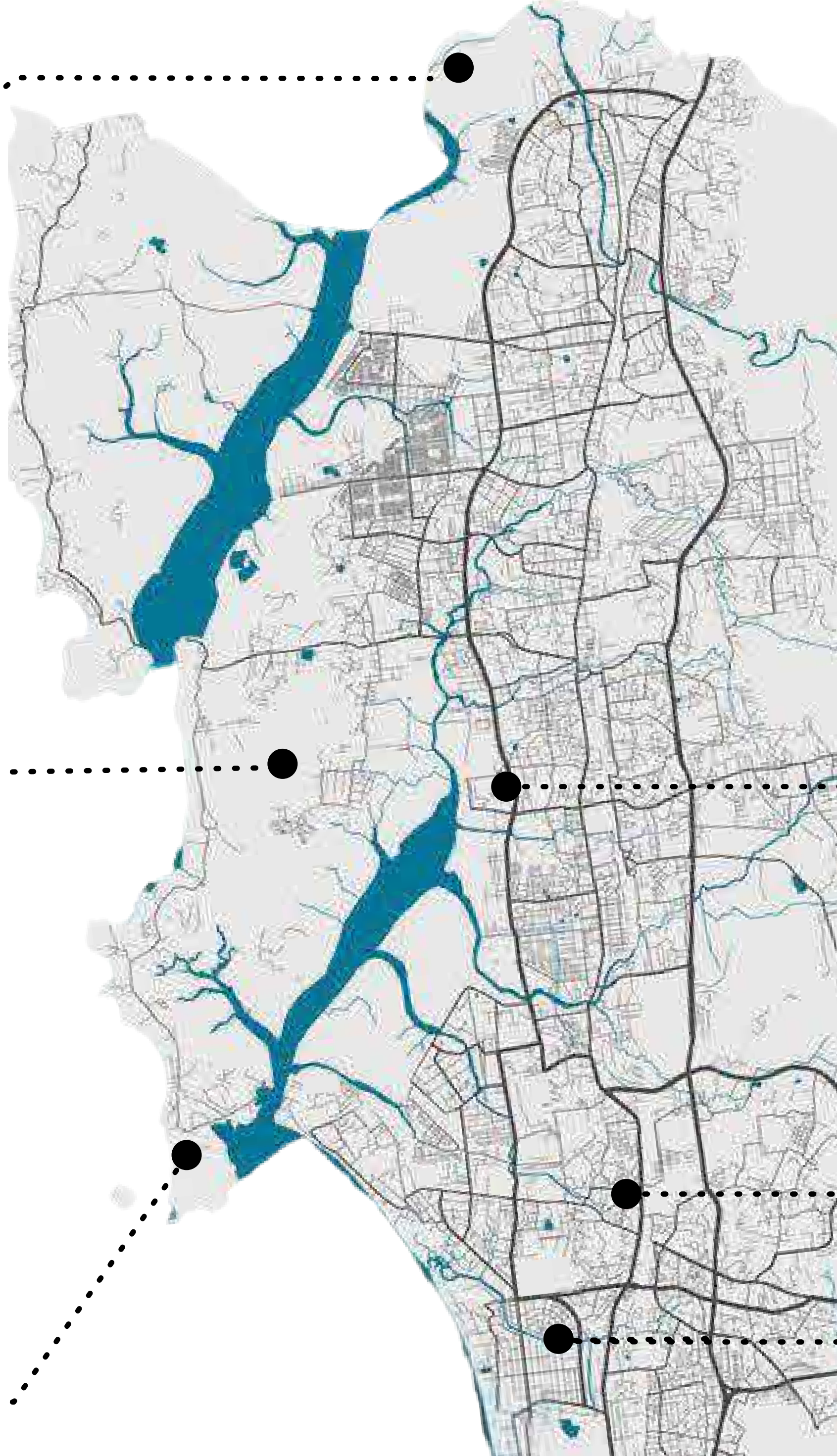
ONGOING PROJECTS

SUMIT STAR EXCLUSIF
BHAYANDAR WEST
2 BHK Exclusive Residences

SUN SUMIT DEEPSHAL
BORIVALI WEST
2 & 3 BHK Residences

SUN SUMIT YASHODHAN
ANDHERI WEST
1 & 2 BHK Residences

SUMIT CASA
BANDRA WEST
2 & 3 BHK Boutique Residence



ONGOING PROJECTS

SUMIT KMR PARAM
BORIVALI WEST
2 & 3 BHK Luxury Residences

SUMIT BHAKTI
SANTACRUZ EAST
2 BHK Residences

SUN SUMIT NAOMI ARK
SANTACRUZ EAST
1 & 2 BHK Residences

UPCOMING PROJECTS

SUMIT KMR COMMERCIAL
BORIVALI (E)
OPEN PLOT DEVELOPMENT

PATEL SHOPPING CENTRE
BORIVALI (W)
COMMERCIAL REDEVELOPMENT

DATTANI TRADE CENTRE
BORIVALI (W)
COMMERCIAL REDEVELOPMENT

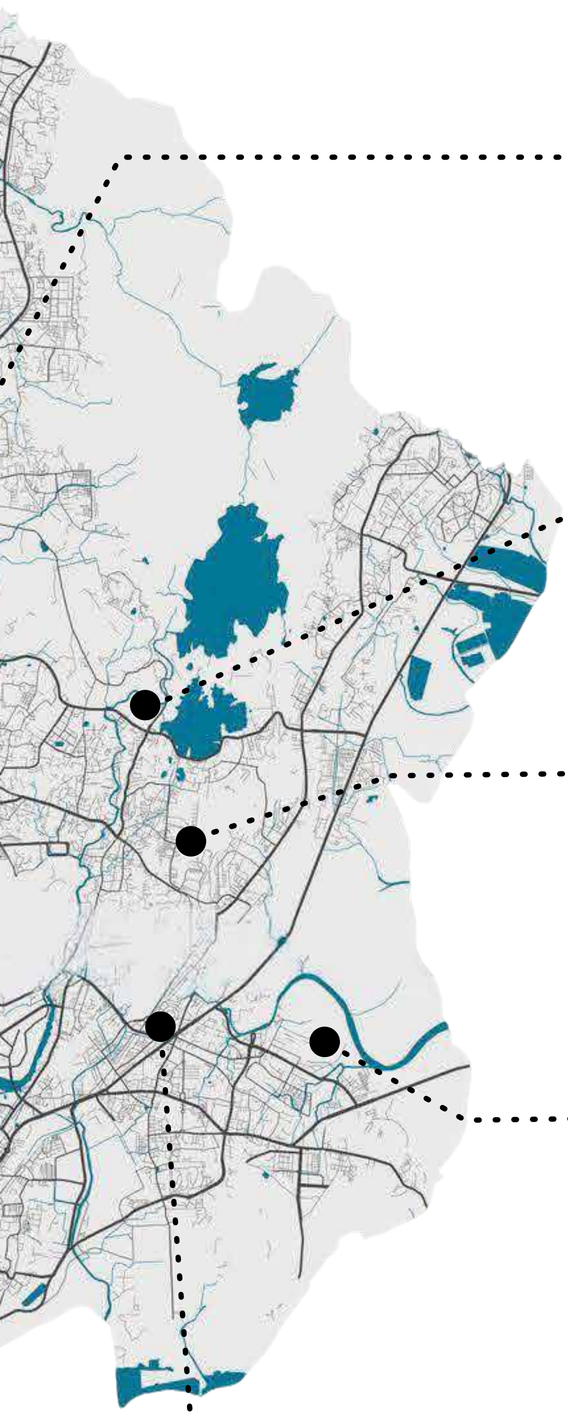
BROTHER'S CHSL
MAHIM
SOCIETY REDEVELOPMENT

NAV VIDYA LAXMI CHSL
MAHIM
SOCIETY REDEVELOPMENT

HEDAVKAR WADI
PRABHADEVI, DADAR - 28
SOCIETY REDEVELOPMENT

VIDYAVIHAR CHSL
DADAR
SOCIETY REDEVELOPMENT

UPCOMING PROJECTS



PRUTHVI ENCLAVE
BORIVALI (E)
SOCIETY REDEVELOPMENT

JAY SHIVAM
MALAD (E)
SOCIETY REDEVELOPMENT

MAKWANA CHSL
VILE PARLE (E)
SOCIETY REDEVELOPMENT

STATION PLAZA
BHANDUP
COMMERCIAL REDEVELOPMENT

WELFARE SOCIETY
SION
COMMERCIAL REDEVELOPMENT

AWARDS & HONOURS

Iconic Freehold Luxury Development - Residential

SUMIT KMR PARAM

Mid-Day Real Estate & Infrastructure Icons 2026

Excellence in Redevelopment Projects

SUMIT GROUP

ETNow Realty Awards 2026

Iconic Promising Developer

SUMIT GROUP

Times Real Estate Conclave Awards 2024-25

Iconic Promising Developer

SUMIT KMR PARAM

Times Real Estate Conclave Awards 2024-25

Luxury Project of the Year - Residential

SUMIT KMR PARAM

Adsync Real Estate & Business Excellence Award 2025

AWARDS & HONOURS

Excellence in Delivery

SUMIT GROUP

Adsync Real Estate & Business Excellence Awards 2024

Developer of the Year

SUMIT GROUP

Adsync Real Estate & Business Excellence Awards 2023-24

Most Trusted Developer of the Year

SUMIT GROUP

Lokmat Real Estate Conclave 2024

Iconic Real Estate Brand of the Year

SUMIT GROUP

Mid-Day Infrastructure Icons Award 2024

Distinguished Redevelopment Project of the Year

SUMIT 1

Times Redevelopment Awards 2024


V
VIDYAVIHAR CHSL

Statutory Reports

MESSAGE FROM EXECUTIVE DIRECTORS

It gives me immense pleasure to present to you the Annual Report of **Sumit Woods Limited** for the Financial Year 2025–26. On behalf of the Board of Directors, I sincerely thank each one of you for your continued trust, confidence, and unwavering support, which remain the cornerstone of our journey.

This year marks a significant milestone for the **Sumit Group** as we proudly celebrate **40 years of excellence and legacy**. What began as a vision four decades ago has evolved into a trusted name in Mumbai's real estate sector. For over **30 years**, Sumit Woods Limited has played a vital role in this journey, consistently delivering quality developments while building enduring relationships with customers, stakeholders, and communities.

Over the years, we have successfully completed **more than 60 landmark projects across the Mumbai Metropolitan Region (MMR) and Goa**, transforming urban landscapes and contributing meaningfully to society's growth. From premium residential developments to complex redevelopment initiatives, every project reflects our unwavering commitment to quality, transparency, timely execution, and customer satisfaction.

The real estate sector continues to witness strong momentum, particularly in the redevelopment segment, driven by the need for modern infrastructure, enhanced living standards, and sustainable urban development. With our extensive experience, technical expertise, and customer-centric approach, we are well-positioned to capitalize on these opportunities.

We remain committed to playing a pivotal role in shaping the future of housing across the Mumbai Metropolitan Region. Our vision is to establish **Sumit Woods Limited as the preferred and most trusted redevelopment partner in Mumbai**, delivering sustainable, innovative, and value-driven solutions that create long-term benefits for housing societies, residents, and all stakeholders.

At Sumit Woods, responsible growth remains at the heart of everything we do. We continue to strengthen our business by:

- Adopting environmentally responsible and **green building practices** that support sustainable urban development.
- Ensuring the highest standards of **regulatory compliance, corporate governance, and ethical business conduct**.
- Prioritizing the **well-being, safety, and professional growth of our employees**, while delivering exceptional value and service to our customers.

- Staying ahead of evolving industry trends through **innovation, technology adoption, continuous learning, and operational excellence**.

These guiding principles not only reinforce the trust placed in us by our stakeholders but also ensure that our growth remains sustainable and future-ready.

Creating Value for Our Shareholders

One of the most significant milestones in our Company's journey is our continued focus on creating long-term value for our shareholders. I am pleased to share that, subject to the necessary approvals, **the Company proposes to reward its shareholders by declaring its first-ever dividend during the Financial Year 2026–27**. This historic step reflects our confidence in the Company's financial strength, disciplined capital allocation, and commitment to sharing the fruits of our growth with those who have stood by us throughout our journey.

Vision for FY 2026–27

As we step into the Financial Year **2026–27**, we remain optimistic about the opportunities that lie ahead. Our strategic focus will be on expanding our redevelopment portfolio across Mumbai, accelerating the execution of ongoing projects, strengthening our project pipeline, and enhancing operational efficiencies through technology and innovation.

We will continue to emphasize sustainable construction practices, prudent financial management, superior customer experience, and robust governance standards. By nurturing long-term partnerships with housing societies, financial institutions, consultants, and business associates, we aim to create lasting value for all our stakeholders while delivering developments that positively impact communities.

The coming year will also see us strengthening our organizational capabilities, investing in our people, and embracing digital transformation to enhance efficiency, transparency, and customer engagement. We remain confident that our disciplined approach, strong execution capabilities, and experienced leadership will enable us to deliver consistent and sustainable growth.

As we celebrate our remarkable 40-year legacy, we also look ahead with renewed determination and purpose. Our journey has been built on trust, integrity, and excellence, and we remain committed to carrying these values forward as we continue creating landmarks that generations will cherish.

I extend my heartfelt gratitude to our shareholders for your continued confidence, to our customers for placing their trust in us, to our employees for their dedication and passion, and to our business partners, bankers, regulators, and all stakeholders for their unwavering support.

Together, let us continue building not just exceptional developments, but stronger communities and a brighter future.

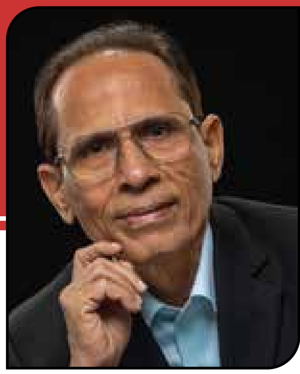
Best Wishes,

Sd/-	***Sd/-***
Mitaram Jangid	***Bhushan Nemlekar***
Managing Director	***Wholetime Director***

Mr. Vineshkumar Singhal
Chairman Non-Executive and Independent Director

Mr. Vinesh Kumar Singhal is a Commerce Graduate from Mumbai University and presently serving as Business Head at Sahasrara Media & Entertainment , a Creative Media Production house. He has 40 years of experience starting since 1980 in diverse General Management functions spanning from procurement & techno commercial evaluation of textile projects, Business development & Sales / Marketing of commercial refrigeration machines, Distribution of free-to-air (FTA) television channel, Human Resources and Business consulting.

Besides, he actively volunteers his services towards one of the biggest NGO of the world, known as Mata Amritanandamayi Math (M.A. Math) for its various social & charitable initiatives since 1998. He has been appointed as an independent director of our company with effect from November 11, 2020.



Mr. Mitaram Ramlal Jangid
Manging Director

Mr. Mitaram Ramlal Jangid is a Promoter and Managing Director of our Company. He has completed his graduation in Commerce from Mumbai University in 1979. In 1987, He partnered with Mr. Subodh Nemlekar and founded our company. He has been on the Director since the incorporation. He has 40 plus years' experience in construction industry. He has achieved good market reputation and creditability

and has grown our Company to one of the trusted Real Estate Company in Mumbai & Goa. He has a good command on construction activities and heads Design Development activity of our Company and also look after the overall progress of all projects of our company. He is President of Vishwakarma Educational trust.

Mr. Subodh Nemlekar
Non-executive Director (Resigned on 09th February,2026)

Mr. Subodh Nemlekar is the Promoter of our Company. He completed his education with Economics and graduated with B.A from Shivaji University, Kolhapur. He has experience in construction industry for last 40 plus years. He worked earlier in the Vigilance branch – DIG's Office, Western Railway, Churchgate. He then took voluntary retirement to pursue his career in the Construction & Development Industry. He is the founder member of the Company along with Mr. Mitaram Jangid. Deeply involved in marketing, public relations, Business development activities and promotion of Sumit Group.

Mr. Bhushan Subodh Nemlekar
Wholetime Director and Chief Financial Officer

Mr. Bhushan Subodh Nemlekar is a Promoter and Whole Time Director (Director-Finance) of our Company. He completed his Bachelor of Commerce Mumbai University and has a degree in Executive MBA (Owner/President Management - 2015) from Harvard Business School, Boston, USA. He has been associated with our Company since 18 years. Mr. Bhushan Nemlekar is the Director who has started his career from Sumit Group. He handles and leads the Sales Department along with Project Financing and is responsible for formulating strategies for marketing in order to achieve corporate goals and objectives. Good command on Management of Business, Wants to Expand Sumit Group in all Aspects.

Mrs. Pooja Nikhil Chogle
Non-Executive and Independent Director

Mrs. Pooja Chogle holds a Diploma in Architecture. She is a qualified Architect, registered with the Council of Architecture, Delhi.

A result driven professional with more than 16 years of relevant experience in Architectural & Construction field, with an ability to identify key issues in a situation and to think strategically for the challenges in contemporary business environment. She has been appointed as an independent director of our company with effect from April 26,2018.

Mrs. Kavita Nemlekar
Non-Executive Director
(Appointment on 09th February,2026)

Mrs. Kavita Bhushan Nemlekar, holds a Diploma in Architecture (2003) from the Maharashtra State Board of Technical Education and possesses professional expertise in Architectural Design and Interior Design. With a total experience of 22 years, the candidate has developed extensive knowledge and practical exposure in the fields of architecture, interior design, and real estate development.

She has been appointed as a non-executive director of our company with effect from February 09,2026

Mr. Amit Kumar Pandit
Non-Executive and Independent Director
(Appointment on 28th May,2025)

Amit has over 30 years of professional experience in various aspects of Finance, Investments, Governance & Risk. He is founder of FinRisk Doctor which helps businesses and people improving their financial health step by step. He also runs a wealth management setup by name of AM Secured Investments. He is on board of a Mutual Fund and has been on board of a bank and various companies (including listed) as well. He has got view from both sides of the table being on boards of organisations as also discussing with top managements in his audit & consulting activities. He was also involved in closing 4 bank takeovers/mergers for Saraswat Bank and 2 takeovers/mergers for Saraswat Infotech Ltd and a few other M&A as a part of his consulting.

He has hands on experience in Mergers & Acquisitions, Investment Advisory, Financial Training, Business Valuations, Corporate Finance &Finance Management, Management Audit, Financial Investigations, Risk Advisory & Business Process Consulting.

He has been appointed as an independent director of our company with effect from May 28,2026.

Membership of Professional Bodies:

- Member of Institute of Internal Auditors of India (IIA)
- Member of Institute of Chartered Accountants of India (ICAI)
- Member of Bombay Chartered Accountants Society (BCAS)

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Mitaram Jangid	Managing Director
Mr. Bhushan Nemlekar	Wholetime Director
Mr. Vineshkumar Singhal	Chairman Non-Executive and Independent Director
Mrs. Pooja Chogle	Non-Executive and Independent Director
Mr. Amit Pandit	Non-Executive and Independent Director (Appointment w.e.f 28th May, 2025)
Mr. Subodh Nemlekar	Non-Executive Director (Resignation w.e.f. 09th February 2026)
Mrs. Kavita Nemlekar	Non-Executive Director (Appointment w.e.f.09th February 2026)

KEY MANAGERIAL PERSONNEL

Mr. Bhushan Nemlekar	Whole Time Director & Chief Financial Officer
Mrs. Rekha Bagda	Company Secretary and Compliance Officer

AUDITORS

Statutory Auditors

M/s. SSRV & Associates
Head office: 609, B-wing,
Express Zone,
Off. Western Express Highway,
Malad East, Mumbai-400097

REGISTERED OFFICE

Sumit Woods Limited
CIN: L36101MH1997PLC152192
Registered Office Address: B -1101,
Express Zone, Western Express Highway,
Diagonally Opp. To Oberoi Mall,
Malad (East), Mumbai-400 097.
Email : cs@sumitwoods.com
Website : www.sumitwoods.com

INTERNAL AUDITORS

M/s. Arunkumar Shah & Co
Head office: A/602, Vijay Park Chs Ltd
Mathuradas Extn Road , Iraniwadi,
Kandivali(west), Mumbai-400 067

REGISTRAR AND SHARE TRANSFER AGENTS

M/s. Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis, Makwana Road, Marol,
Andheri (East), Mumbai - 400059, Maharashtra.
Email: marketing@bigshareonline.com
Website: www.bigshareonline.com

SECRETARIAL AUDITOR

M/S. AVS & Associates |Practicing Company Secretaries

Office no. 305, 3rd Floor, Sector 1,
Building No. 2,
Millennium Business Park, Mahape,
Navi Mumbai – 400 710, Maharashtra, India

BANKERS

ICICI Bank
State Bank of India

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

Mr. Amit Pandit	-	Chairman
Mr. Vineshkumar Singhal	-	Member
Mr. Bhushan Nemlekar	-	Member
Mrs. Pooja Chogle	-	Member

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Mr. Vineshkumar Singhal	-	Chairman
Mrs. Pooja Chogle	-	Member
Mr. Mitaram Jangid	-	Member

NOMINATION & REMUNERATION COMMITTEE

Mrs. Pooja Chogle	-	Chairman
Mr. Vineshkumar Singhal	-	Member
Mrs. Kavita Nemlekar	-	Member (Appointment w.e.f.09th February 2026)
Mr. Subodh Nemlekar		Member (Resignation w.e.f. 09th February 2026)
Mr. Mitaram Jangid	-	Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Bhushan Nemlekar	-	Chairman
Mr. Vineshkumar Singhal	-	Member
Mr. Mitaram Jangid	-	Member

MANAGEMENT COMMITTEE

Mr. Bhushan Nemlekar	-	Chairman
Mr. Mitaram Jangid	-	Member
Mrs. Kavita Nemlekar	-	Member (Appointment w.e.f.09th February 2026)
Mr. Subodh Nemlekar		Member (Resignation w.e.f. 09th February 2026)

NOTICE OF THIRTIETH ANNUAL GENERAL MEETING OF THE MEMBERS OF SUMIT WOODS LIMITED

NOTICE is hereby given that the Thirtieth Annual General Meeting of the Members of **Sumit Woods Limited ("Company")** will be held on Thursday, September 03rd, 2026, at 3.00 p.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India, to transact the following business. The venue of the meeting shall be deemed to be the registered office of the company situated at B -1101, Express Zone, Western Express Highway, Diagonally Opp. To Oberoi Mall, Malad (East), Mumbai-400 097.

ORDINARY BUSINESS:

1. TO ADOPT THE STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON:

To receive, consider, and adopt the Audited Standalone Financial Statements for the year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements for the year ended March 31, 2026, and the reports of auditors thereon.

2. DECLARATION OF FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026:

To consider and declare Final Dividend of ₹0.20/- per equity share of ₹10/- each for the financial year ended March 31, 2026, as recommended by the Board of Directors

3. RE-APPOINTMENT OF MRS. KAVITA BHUSHAN NEMLEKAR (DIN: 02067121) AS A NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION, WHO HAS OFFERED HERSELF FOR RE-APPOINTMENT.

To appoint a director in place of Mrs. Kavita Bhushan Nemlekar (DIN: 02067121) who retires by rotation and, being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

4. Re-Appointment of Mr. Vineshkumar Singhal (DIN: 08956256) as a Non-Executive Independent Director

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, Schedule IV to the Act and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), including Regulation 17 and other applicable regulations, as amended from time to time (including any statutory modification(s), amendment(s), re-enactment(s) thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Vineshkumar Singhal (DIN: 08956256), who holds office as an Independent Director of the Company up to September 27, 2026, and who has submitted a declaration confirming that he continues to meet the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and is eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company for a second consecutive term of five (5) years commencing from September 28, 2026 up to September 27, 2031, not liable to retire by rotation."

"RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and the Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things, execute all such documents, forms and writings, and file necessary returns/forms with the Registrar of Companies and other statutory authorities, as may be required to give effect to this resolution."

By Order of the Board of Directors for
Sumit Woods Limited

Sd/-
Bhushan Nemlekar
CFO& Whole-Time Director
DIN: 00043824

Regd. Office:
B - 1101, Express Zone,
Diagonally Opp. to Oberoi Mall,
W.E. Highway, Malad (East),
Mumbai – 400097

Date: 05TH August, 2026
Place: Mumbai

Notes:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, and General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("**MCA Circulars"**) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("**SEBI Circular**") and in compliance with the provisions of the Companies Act, 2013 ("**Act**") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations/SEBI Listing Regulations"), other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/ AGM shall be conducted through VC / OAVM. The deemed venue for the 30th AGM shall be the Registered Office of the Company.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the 30th AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the 30th AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the 30th AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secret arial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-voting's agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the 30th AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the 30th AGM has been uploaded on the website of the Company at www.sumitwoods.com The Notice can also be accessed from the websites of the National Stock Exchange of India Limited at www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. 30th AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

8. The relevant details of the Director seeking re-appointment by way of retirement by rotation, pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, are provided in **Annexure-2** to this Notice, which forms an integral part hereof.

9. The **Register of Members and Share Transfer Books of the Company will remain closed from, 28th August 2026, to, 03rd September, 2026** (both days inclusive) for the 30th Annual General Meeting of the Company.

10. The Company has fixed Friday, 28th August, 2026, as the '**Record Date'** for determining entitlement of Members to the final dividend for the financial year ended March 31, 2026, if approved at the 30th AGM. If the final dividend, as recommended by the Board of Directors, is approved at the 30th AGM, payment of such dividend, subject to deduction of tax at source, will be made on or before Friday, 02nd October 2026.

11. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the 30th AGM and prior to the **Cut-off date** i.e. Friday, 28th August, 2026, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system, on the date of the AGM by following the procedure mentioned below.

12. The remote e-voting period begins on 31st August, 2026, at 09:00 A.M. and ends on 02nd September, 2026 at 05:00 P.M. In addition, the Members attending the 30th AGM who have not cast their vote by remote e-voting shall be eligible for e-voting at the 30th AGM. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.

13. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, and all other documents referred to in the Annual Report, will be available in electronic mode. Members can inspect the same by sending an email to cs@sumitwoods.com.

14. The Board of Directors have appointed Mr. Vijay Yadav (Membership No. FCS F11990) Partner of M/s. AVS & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the votes cast through the e-voting system at the meeting and remote e-voting process in a fair and transparent manner.

15. The scrutinizer shall after the conclusion of e-voting at the AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later two working days from the date of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and the Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

16. Pursuant to MCA Circulars, issued by the Ministry of Corporate Affairs respectively, as the AGM shall be conducted through VC/OAVM, the facility for appointment of proxy by the members to attend and cast a vote for the members is not available for this AGM and hence the proxy form and attendance slip, including the route map, are not annexed to the Notice. However, in pursuance of Section 113 of the Companies Act, 2013, the Body Corporate member/ institutional members are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate and cast their votes through e-voting. Accordingly, Institutional / Corporate Members are requested to send a scanned copy (PDF / JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, at cs@sumitwoods.com.

17. Relevant details of the director seeking re-appointment by way of retire by rotation as required under SEBI LODR Regulations and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India is annexed thereto.

18. Members holding the shares in physical form are requested to notify immediately any update/ change of address and/or details of PAN and Bank account to Bigshare Services Private Limited, the Registrar and Share Transfer Agent of the Company. In case shares held in dematerialized form, the information regarding change/ update of address, details of bank and PAN should be given to their respective Depository Participant.

19. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

20. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. 28th August, 2026.

21. The results declared along with the report of the scrutinizer shall be placed on the website of the Company www.sumitwoods.com on the website of NSDL immediately after the declaration of result by the Chairman or a person authorised by him in writing. The results shall also be immediately communicated to the NSE.

22. SEBI has introduced the Online Dispute Resolution ('ODR') portal for dispute resolution in addition to the existing SEBI Complaints Redress System('SCORES') platform, which can be utilised by the investors and the Company for dispute resolution. The SMART ODR Portal can be accessed at: https://smartodr.in/login.

23. Members may note Income Tax Act, 2025 mandates that dividend paid or distributed by a Company shall be taxable in the hands of the Shareholders. The Company shall, therefore, be required to deduct Tax at Source (TDS) at the time of making payment of Final Dividend, if declared by the Shareholders. In order to enable the Company to determine the appropriate TDS rate as applicable, Members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 2025.

    a) **For Resident Shareholders**, TDS shall be deducted under Section 393(1) read with Section 393(4) of the Income Tax Act, 2025, at the rate in force (at present 10%) on the amount of dividend declared and paid by the Company during Tax Year 2026-27, provided the Permanent Account Number (PAN) is registered by the Shareholder. If PAN is not registered, TDS would be deducted at the rate in force (at present 20%) as per Section 397(2) of the

Income Tax Act, 2025.

However, no tax shall be deducted on the dividend payable to a resident individual if the total dividend to be received by such resident individual during the Financial Year 2026-27 does not exceed ₹5,000. Please note that this includes future dividends, if any, which may be declared by the Company during the Financial Year 2026-27. Separately, in cases where a Shareholder provides Form 15G (applicable to any resident person other than a company or a firm) / Form 15H (applicable to a resident individual above the age of 60 years), provided that the eligibility conditions are being met, no TDS shall be deducted.

b) **For Mutual Fund Shareholders**, no tax shall be deducted on the dividend paid, provided the mutual fund provides a self-declaration that it is registered with SEBI and as specified under Schedule VII to Section 11 of the Income Tax Act, 2025, along with a self-attested copy of the PAN card and certificate of registration with SEBI.

c) **For Foreign Institutional Investors (FII) / Foreign Portfolio Investors**, tax will be deducted under Section 393(2) of the Income Tax Act, 2025, at the applicable rate, including surcharge and cess, or Tax Treaty Rate, whichever is lower, provided the relevant documents are received.

d) **For Insurance Companies**, no tax shall be deducted on the dividend paid if the company provides a self-declaration that it qualifies as an 'Insurer' as per Section 2(7A) of the Insurance Act, 1938, and has full beneficial interest with respect to the equity shares owned by it, along with a self-attested copy of the PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.

e) **For Other Non-Resident Shareholders**, taxes are required to be withheld in accordance with the provisions of Section 393(2) of the Income Tax Act, 2025, at the rates in force. However, as per Section 159 of the Income Tax Act, 1961, the Non-Resident Shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the Shareholder if they are more beneficial to them. For this purpose, i.e., to avail the Tax Treaty benefits, the Non-Resident Shareholder will have to provide the following:

- Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the Shareholder is resident;
- Copy of Form 41 duly e-filled on e-filing portal of the Indian Income Tax department.
- Self-attested copy of the Permanent Account Number (PAN) Card allotted by the Indian Income Tax authorities;
- Self-declaration, certifying the following points:

    1. Member is and will continue to remain a tax resident of the country of its residence during the Tax Year 2026-27

    2. Member is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;

    3. Member has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;

    4. Member is the ultimate beneficial owner of its shareholding in the Company and

dividend receivable from the Company; and

5. Member does not have a taxable presence or a permanent establishment in India during the Tax Year 2026-27.

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident Shareholder.

Shareholders may make an online submission of Form 15G / 15H and Form 10F, along with the requisite supporting documents as mentioned above, as applicable, on the website of M/s. Bigshare Services Private Limited at www.bigshareonline.com. The Shareholders may also download these forms from RTA's website and send physical copies of the duly filled forms/ documents to RTA's Registered Office at its Registered Office Mumbai, Maharashtra, India. The aforesaid declarations and documents need to be submitted by the Shareholders on or before Wednesday, 26th August, 2026, by 11:59 p.m. (IST) to M/s. Bigshare Services Private Limited. It may please be noted that Forms received after the said date and incomplete or incorrect forms shall not be considered and shall not be eligible for non-deduction or lower deduction of tax.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from a Shareholder, there would still be an option available with such Shareholder to file the return of income and claim an appropriate refund, if eligible.

The Company/RTA shall arrange to email the soft copy of TDS certificate to a Shareholder on its registered email ID in due course, post payment of the said Dividend.

24. Shareholders can avail the facility of nomination in respect of shares held by them in physical form, pursuant to the provisions of Section 72 of the Companies Act, 2013 read with the Rules framed thereunder. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to M/s. Bigshare Services Private Limited Members holding in electronic form may contact their respective Depository Participants for availing this facility.

25. The Securities and Exchange Board of India ("SEBI") has made it mandatory for all listed companies to use the Bank Account details furnished by the Depositories and the Bank Account details maintained by the RTA for payment of Dividend through Electronic Clearing Service (ECS) to investors wherever ECS and Bank details are available. The Company will not entertain any direct request from Members holding shares in electronic mode for deletion of / change in such Bank Account details. Further, instructions if any, already given by them in respect of shares held in physical form will not be automatically applicable to shares held in the electronic mode. Members who wish to change such Bank Account details are therefore requested to advise their Depository Participant(s) about such change, with complete details of Bank Account.

26. Shareholders holding the shares in electronic mode may please note that their dividend would be paid through National Electronic Clearing System (NECS) or Electronic Clearing Services (ECS) at the available RBI locations or NEFT. The dividend would be credited to their bank account as per the mandate given by the Shareholders to their Depository Participant(s). For Shareholders

who have not updated their bank account details, Dividend Warrants / Demand Drafts will not be issued.

27. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Accordingly, Members holding shares in dematerialized form are requested to submit their PAN details to the Depository Participant(s) with whom they maintain their demat accounts. Members holding shares in physical form are requested to submit their PAN details to M/s. Bigshare Services Private Limited.

28. Shareholders holding shares in electronic form are hereby informed that the bank account details registered with their respective Depository Participant(s) will be used by the Company for payment of dividend. Accordingly, Shareholders are advised to ensure that their bank account details are correctly provided to and registered with their Depository Participant(s), in order to facilitate timely and secure payment of dividend.

29. Shareholders holding shares in physical form, who have not provided their bank particulars, are requested to register/update their bank details, including the name of the bank and branch, bank account number, 9-digit MICR number, 11-digit IFSC Code and nature of account, with M/s. Bigshare Services Private Limited through its website at www.bigshareonline.com. The Shareholders are required to submit a duly signed request letter mentioning their name and address, along with a scanned copy of the Share Certificate (front and back), self-attested copy of PAN Card, self-attested copy of any document (e.g. Driving Licence, Election Identity Card, Passport) in support of their address, and a copy of the latest cancelled cheque bearing the Shareholder's name. Shareholders holding shares in electronic form are requested to register/ update their bank account details with their respective Depository Participant(s).

30. SEBI has mandated that securities of listed companies can be transferred only in dematerialized form with effect from 01st April, 2020, except in cases of transmission and transposition of securities. In view of the same, and to avail the various benefits of dematerialization and facilitate ease of portfolio management, Shareholders are advised to dematerialize the shares held by them in physical form. Shareholders may contact the Company or M/s. RTA for assistance in this regard. Shareholders holding shares in more than one folio in the same name(s) are requested to provide the details of their respective folios along with the relevant share certificates to enable the Company to consolidate their holdings into a single folio.

31. Pursuant to the circular issued by the Securities and Exchange Board of India (SEBI) bearing no. SEBI/HO/ MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, a six-month window from July 7, 2025, to January 6, 2026, was provided for re-lodgement of physical share transfer requests. Subsequently, SEBI vide its circular dated January 30, 2026, has further extended this facility by opening a 'Special Window' for a fresh period of one year, from February 5, 2026, to February 4, 2027, to facilitate re-lodgement of such requests. This facility is applicable only to transfer deeds that were lodged prior to April 1, 2019, and were rejected, returned, or remained unprocessed due to deficiencies. Members holding such requests may resubmit them along with the requisite documents by following the prescribed process. Upon due verification, the shares will be transferred only in dematerialised form.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. **For Physical shareholders-** please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA at cs@sumitwoods.com.
2. **For Demat shareholders** -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 31st August, 2026, at 09:00 A.M. and ends on 02nd September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 28th August, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 28th August, 2026.

<u>How do I vote electronically using NSDL e-Voting system?</u>

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

<u>Step 1: Access to NSDL e-Voting system</u>

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders holding securities in demat mode with NSDL.	2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000

Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

1. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

1. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password: a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com. b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com. c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc. d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
1. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
2. Now, you will have to click on "Login" button.
3. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Mr. Vijay Yadav- **executive@avsassociates.co.in** with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Sagar S. Gudhate, Assistant Vice

President at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@sumitwoods.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@sumitwoods.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and

Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. a) Shareholders who would like to like to speak/ express their views/have questions need to register their request in advance latest by (Friday) 28th August, 2026 by sending their request from their registered email address mentioning their name, DP ID and Client ID number/ folio number and mobile number, by sending an email to the Company at **cs@sumitwoods.com** The same will be replied by the company suitably. Only those members who are registered as speaker will be allowed to express their views or ask questions at the AGM. The Company reserves the right to restrict the number of speakers as well as the speaking time depending upon the availability of time at the AGM.

b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required under Section 102 of the Companies Act, 2013 ("the Act") and Regulation 36 (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the following Explanatory Statement sets out all material facts relating to the Business mentioned under Item No. 4 of the accompanying Notice.

ITEM NO. 4 of Special Business:

The Members of the Company had appointed **Mr. Vineshkumar Singhal (DIN: 08956256)** as an Independent Director of the Company for a first term of five consecutive years commencing from **25th Annual General Meeting i.e. 28th September 2021** up to **30th Annual General Meeting** , in accordance with the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its Meeting held on **05th August 2026**, after taking into account the performance evaluation of Mr. Vineshkumar Singhal during his first term, his skills, expertise, experience, integrity and valuable contribution to the deliberations of the Board and its Committees, has approved and recommended to the Members his re-appointment as an Independent Director of the Company for a **second consecutive term of five (5) years**, commencing from 28th **September 2026** up to 27th **September, 2031**, subject to the approval of the Members by way of a Special Resolution.

The Board is of the opinion that Mr. Vineshkumar Singhal possesses the requisite qualifications, integrity, expertise and experience and fulfils the conditions specified in the Act, the Rules made thereunder and the SEBI Listing Regulations for his re-appointment as an Independent Director. The Board further believes that his continued association with the Company will be of immense benefit to the Company.

Mr. Vineshkumar Singhal has furnished:

- his consent to act as a Director in terms of Section 152 of the Act;
- a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations;
- a declaration that he is not disqualified from being appointed as a Director under Section 164 of the Act; and
- confirmation that he is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other statutory authority.

In the opinion of the Board, Mr. Vineshkumar Singhal fulfils the conditions specified under the Act, the Rules made thereunder and the SEBI Listing Regulations for re-appointment as an Independent Director and is independent of the management of the Company.

The Company has received all necessary disclosures, declarations and confirmations from Mr. Vineshkumar Singhal as required under the Companies Act, 2013 and the SEBI Listing Regulations. The terms and conditions of his re-appointment and other relevant documents are available for inspection by the Members during business hours on all working days up to the date of the Annual General Meeting and shall also be available electronically for inspection by the Members.

Pursuant to Regulation 36 of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the requisite details of Mr. Vineshkumar Singhal, including his brief profile, qualifications, expertise, directorships and committee memberships, are provided in the **Annexure-1** forming part of the Notice.

Except Mr. Vineshkumar Singhal and his relatives, to the extent of their shareholding interest, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution.

The Board of Directors recommends the Special Resolution set out at Item No.1 of the Special business of the Notice for approval of the Members.

Regd. Office:
B - 1101, Express Zone,
Diagonally Opp. to Oberoi Mall,
W.E. Highway, Malad (East),
Mumbai – 400097

Date: 05th August, 2026
Place: Mumbai

By Order of the Board of Directors for
Sumit Woods Limited

Sd/-
Bhushan Nemlekar
CFO& Whole-Time Director
DIN: 00043824

Annexure - 1

DETAILS OF DIRECTORS PROPOSED TO BE APPOINTED/RE-APPOINTED AS REQUIRED UNDER REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 UNDER SECRETARIAL STANDARD-2.

Name of the Director	Mr. Vineshkumar Singhal
Director Identification Number (DIN)	08956526
Date of Birth	21/09/1959
Nationality	Indian
Date of Appointment on Board	28/09/2021
Shareholding in the Company	4,050 Shares
Qualification	Graduate in Bachelor of Commerce from Mumbai University
Brief Resume & Expertise in specific functional areas	Mr. Vineshkumar Singhal has 40 years of experience in diverse general management functions spanning from procurement, techno- commercial evaluation of textile projects, business development, sales marketing and distribution of free-to-air (FTA) television channel, human resources, and business consulting. Rich experience across industries in diverse general management functions spanning from procurement, techno-commercial evaluation of textile projects, business development, sales marketing and distribution of free-to-air (FTA) television channel, human resources, and business consulting
Terms and Condition of Appointment	As per the resolution at Item no. 1 of the special business of the Notice convening this Annual General Meeting, Mr. Vineshkumar Singhal is proposed to be re-appointed, who is not liable to retire by rotation.
Name of listed entities in which the person also holds the directorship along with listed entities from which the person has resigned in the past three years;	Nil
Memberships/ Chairmanships Of Committees of other Public Companies (includes only Audit Committees and Shareholders/ Investors' Grievance Committee)	Nil
Relationships between directors inter-se	Mr. Vineshkumar Singhal is not related to any director of the Company.
Number of Board Meetings attended during FY-26 and FY-27(upto the date of this AGM Notice)	In FY 2025-26 – 5 Meetings In FY 2026-27 till AGM – 2 Meetings

Number of Committee Meetings attended during FY-26 and FY-27(upto the date of this AGM Notice)	In FY 2025-26 – 9 Meetings In FY 2026-27 till AGM – 4 Meetings
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	The proposed person possesses the requisite knowledge, skills, experience and expertise necessary to effectively discharge the duties of an Independent Director. The person has relevant experience in industry and management and a sound understanding of business, regulatory and corporate governance matters. The person demonstrates independent judgment, integrity and objective decision-making capabilities. Accordingly, the proposed person meets the skills and capabilities required for the role of Independent Director.
Details of remuneration paid and to be paid	Sitting fees shall be payable for each meeting attended.
Directorships held in other companies* (upto the date of this AGM Notice)	01

***Does not include Foreign Companies and Section 8 Companies.**

Annexure - 2

Name	Mrs. Kavita Bhushan Nemlekar
City	Mumbai
Din	02067121
Age / Date of Birth	29/01/1980
Contact	9821885901
Email	kavitanemlekar@gmail.com
Profile	**Educational Qualification:** Diploma in Architecture (2003) from Maharashtra State Board of Technical Education. **Expertise:** Architectural Design & Interior Design **Experience:** 22 Years
Organisation And Designation	1) Sumit Woods Limited – Non-Executive Director 2) Homesync Real Estate Advisory Private Limited as Additional Director W.E.F. 25/02/2026 3) Sumit Eminence Private Limited as Additional Director W.E.F. 25/02/2026 4) Mitasu Developers Private Limited as Additional Director W.E.F. 25/02/2026
Directorships held in other Companies (excluding foreign and Section 8 Companies)	1) Homesync Real Estate Advisory Private Limited as Additional Director W.E.F. 25/02/2026 2) Sumit Eminence Private Limited as Additional Director W.E.F. 25/02/2026 3) Mitasu Developers Private Limited as Additional Director W.E.F. 25/02/2026
Memberships/Chairmanships of committees of other public companies	NIL
Number of shares held in the Company	13,92,636
Number of Meetings of the Board of Directors attended during FY 2025-26	1 Meeting (09th February 2026)
Relationship with other Directors, Manager or Key Managerial Personnel, if any	Spouse of Mr. Bhushan Nemlekar
Terms and conditions including remuneration	Re-Appointment as Non-Executive Non-Independent Director Remuneration: In line with the internal guidelines of the Company, no payment is made towards commission / sitting fee to the Non -Executive Directors of the Company

DIRECTORS' REPORT

Dear Members,

We are pleased to present the 30th Annual Report of the Company, along with the audited financial statements (both Consolidated and Standalone) for the year ended 31st March, 2026, highlighting the business performance and operations during the year.

1. FINANCIAL HIGHLIGHTS:

(₹ in Lakhs)

Particulars	Consolidated		Standalone	
	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
Total Turnover	9,488.09	14,082.71	9,073.89	9,392.27
Other Income	373.39	320.33	580.19	519.05
Profit/(Loss) before Finance Cost, Depreciation & Amortisation and Taxation	2,029.24	2,645.32	2,116.07	2,674.55
Less: 1. Finance Cost	936.11	1,055.66	708.48	927.45
2. Depreciation & Amortisation	105.21	59.84	100.53	43.13
Profit/ (Loss) Before Taxation	987.92	1,529.82	1,307.06	1,703.97
Less: Provision for Taxation	-	-	-	-
Current Tax	363.05	433.24	357.13	371.10
Deferred Tax	25.64	(2.32)	0.49	7.75
Net Profit/(Loss) for the Year	599.23	1,098.90	949.44	1,325.12
Less: Income Tax Expense for earlier year	-	5.10	-	-
Profit/(Loss) after Taxation	599.23	1,093.80	949.44	1,325.12
Add: Share of profit/(loss) in associates and joint ventures	8.37	(34.51)	-	-
Add: Other Comprehensive Income	(7.17)	15.05	(7.17)	15.04
Total Comprehensive Income	592.06	1,108.84	942.27	1,340.16
Add: Balance of Profit (Loss) from earlier years	-	-	-	-
Amount available for Appropriations	592.06	1,108.84	942.27	1,340.16
Add: Transfer from Debenture Redemption Reserve	-	-	-	-
Less: Dividend	-	-	-	-
Tax on distributed Profits	-	-	-	-
Balance carried forward	592.06	1,108.84	942.27	1,340.16

Notes: Previous years" figures" have been reclassified/regrouped wherever necessary, to correspond with those of the current year.

2. **OVERVIEW OF FINANCIAL PERFORMANCE**

Standalone performance: Revenue declined marginally by 2.59%, while PBT declined by 23.29%, resulting in lower profitability during the year.
Consolidated performance: Revenue declined significantly by 31.53%, accompanied by a 35.42% decline in PBT and 46.60% decline in total comprehensive income.
Overall: The Company witnessed moderation in both revenue and profitability, with the decline being more pronounced at the consolidated level.

3. **CHANGE IN THE NATURE OF BUSINESS**

The Company is primarily engaged in the activities of Real Estate Development. The Company develops residential, commercial and retail properties. There was no change in nature of the business of the Company during the year under review.

4. **STATE OF COMPANY'S FINANCIAL AFFAIRS**

STANDALONE FINANCIALS

During the year under review, the total revenue stood at Rs. 9,654.08 lakhs as compared to Rs. 9,911.32 lakhs for the previous year representing a decrease of 2.59%; Profit before tax stood at Rs. 1,307.06 lakhs for the year under review as compared to Profit before tax Rs. 1,703.97 lakhs for the previous year, representing a decrease of 23.29%; and the total comprehensive income stood Rs. 942.27 lakhs for the year under review as compared to Rs. 1,340.16 lakhs the previous year, representing an increase of 29.69%.

CONSOLIDATED FINANCIALS

During the year under review, your Company's consolidated total revenue stood at Rs. 9,861.48 lakhs as compared to Rs. 14,403.04 lakhs for the previous year, representing a decrease of 31.53%; Profit before tax stood at Rs. 987.92 lakhs for the year under review as compared to Profit before tax Rs. 1,529.82 lakhs for the previous year, representing a decrease of 35.42%; and the total comprehensive income stood at Rs. 592.06 lakhs as compared to Rs. 1,108.84 lakhs for the previous year, representing a decrease of 46.60%.

5. **SHARE CAPITAL**

The paid-up equity share capital of the Company as on March 31, 2026, stood at ₹47,85,87,530, comprising 4,78,58,753 equity shares of ₹10/- each.

During the period from 1st January 2026 to 31st March 2026, the Company completed the conversion of warrants and allotted 25,90,000 equity shares in two tranches to the promoter group.

Subsequently, the entire share capital of the Company is listed and actively traded on the National Stock Exchange of India Limited (NSE) except 25,90,000 equity shares (Promoter Group) which is under lock in period up to 20th October 2027.

As on March 31, 2026, the proceeds received upon conversion of the Fully Convertible Warrants had not been fully utilised. The unutilised amount shall be utilised towards the objects of the preferential issue in accordance with the Explanatory Statement, the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws.

Further, During the year under review, the Company did not issue any equity shares with differential rights as to dividend, voting or otherwise, nor did it issue any sweat equity shares. Further, as on March 31, 2026, none of the Directors of the Company held any instruments or investments convertible into equity shares of the Company.

6.**TRANSFER TO RESERVES**

The Company has not transferred any amount to the Reserve for the financial year ended March 31, 2026.

7. **INVESTOR EDUCATION AND PROTECTION FUND (IEPF)**

During the Financial Year under review, there were no amounts required to be transferred by the Company to the Investor Education and Protection Fund ("IEPF") pursuant to the provisions of the Companies Act, 2013.

8. **DIVIDEND**

The Board of Directors, at its meeting held on 28th May, 2026, has recommended a final dividend of ₹0.20 per equity share of the face value of ₹10/- each for the financial year ended March 31, 2026, subject to the approval of the Members at the ensuing 30th Annual General Meeting ("AGM"). Upon approval by the Members, the dividend will be paid in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Further, Pursuant to the provisions of the Income-tax Act, 1961, as amended by the Finance Act, 2020, dividends paid or distributed by the Company are taxable in the hands of the Members. Accordingly, the Company shall deduct tax at source (TDS), as applicable, while making payment of the dividend to the Members in accordance with the provisions of the Income-tax Act, 1961 and the rules made thereunder (**DDP Link- https://sumitwoods.com/investors/**)

9. **DEPOSITS**

During the year under review, your Company neither accepted any deposits nor had any amounts outstanding at the beginning of the year that were classified as "Deposits" under Section 73 and Section 74 of the Companies Act, 2013, read with the Companies (Acceptance of Deposit) Rules, 2014 and hence, the requirement to furnish the details of deposits that are not in compliance with the Chapter V of the Companies Act, 2013 is not applicable.

10. **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

There have been no other material changes and commitments affecting the financial position of the Company which occurred between March 31, 2026, and the date of this Report, other than those already mentioned in this Report.

11. **PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE**

The Company is an equal opportunity employer and continuously strives to foster a positive and inclusive work culture that promotes respect, dignity, and fairness for all employees across the organization. In line with its commitment to creating a safe and empowering workplace, the Company actively encourages open communication, employee well-being, and a culture of mutual support. To ensure a safe working environment for women employees, and in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder, the Company has formulated a comprehensive policy for the prevention, prohibition, and redressal of sexual harassment at the workplace which is accessible on the Company's Website at https://www.sumitwoods.com/investors.php.

This policy applies to all women associated with the Company—whether permanent, temporary, or contractual employees, including service providers at various Company locations.

In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has constituted an Internal Complaints Committee (ICC) to address complaints regarding sexual harassment at the workplace.

During the financial year 2025-26 under review:

- Complaints received: **NIL**
- Complaints resolved: **NIL**
- Complaints pending for over 90 days: **NIL**

No complaints pertaining to sexual harassment of women employees from any of the Company's locations were received during the year ended March 31, 2026.

12. **CORPORATE GOVERNANCE**

The Company is committed to maintaining the highest standards of Corporate Governance and adheres to the Corporate Governance requirements set out by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Companies Act, 2013 and rules framed thereunder. The Company has also implemented several best governance practices. We also endeavor to enhance long-term shareholder value and respect minority rights in all our business decisions. The report on Corporate Governance as per Regulation 34 (3) read with Para C of Schedule V of the Listing Regulations forms part of the Annual Report and is annexed herewith as 'Annexure-VI'. A certificate from the Secretarial Auditor of the Company confirming compliance with the conditions of Corporate Governance is attached to the report on Corporate Governance.

13. **DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

i) Director liable to Retirement by Rotation:

Pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of the Company **Mrs. Kavita Nemlekar (DIN: 02067121)**, Non-Executive Director of the Company, is liable to retire by rotation at the ensuing 30th Annual General Meeting ("AGM") and, being eligible, has offered himself for re-appointment. the Board of Directors has recommended his re-appointment for the approval of the Members at the ensuing AGM.

The requisite particulars of **Mrs. Kavita Nemlekar** as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Secretarial Standard-2 on General Meetings, are provided in the Notice convening the 30th AGM.

ii) During the year, following are the changes in Directors and Key Managerial Personnel of the Company:

During the year under review, Mrs. Pooja Parekh resigned from the office of Non-Executive Independent Director of the Company with effect from 28th May 2025. Pursuant to her resignation, the Board of Directors appointed Mr. Amit Pandit as an Additional Director (Non-Executive Independent) of the Company with effect from 28th May 2025, in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Subsequently, the Members of the Company approved his appointment as a Non-Executive Independent Director by way of Postal Ballot on 1st July 2025.

Mr. Subodh Ramakant Nemlekar (DIN-00043795, Non-Executive Director of the Company has been resigned w.e.f. 09th February 2026 and in place of him Mrs. Kavita Bhushan Nemlekar (DIN - 02067121) Non-Executive Director of the Company has been appointed on 09th February 2026, subsequently her appointment was regularized by the members of the Company by way of Special Resolution by the Members through postal ballot on 09th May, 2026.

Pursuant to the provisions of Section 196 and other applicable provisions of the Companies Act, 2013, the approval of the Members for the continuation of **Mr. Mitaram Jangid (DIN: 00043757)** as the Managing Director of the Company after attaining the age of 70 years was obtained by way of a Special Resolution through Postal Ballot on June 10, 2026. His continuation as Managing Director is on the existing terms and conditions of his re-appointment, which remain unchanged.

The Board, based on the performance evaluation and recommendation of the Nomination and Remuneration Committee, is of the opinion that Mr. Vinesh Kumar Singhal possesses the requisite integrity, expertise, experience and proficiency and continues to fulfil the conditions specified for an Independent Director under the provisions of the Companies Act, 2013 and the SEBI Listing Regulations. The Board further believes that his continued association with the Company would be of immense benefit to the Company.

The Company has received a declaration from Mr. Vinesh Kumar Singhal confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations. The Company has also received confirmation that he is not disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013 and that his name is included in the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs, wherever applicable.

Further, In accordance with the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors, at its meeting held on 05th August 2026, recommended the re-appointment of Mr. Vinesh Kumar Singhal (DIN: 08956256) as an Independent Director of the Company for a second term of five (5) consecutive years, commencing from 28th September , 2026 up to 27th September 2031, subject to the approval of the Members at the ensuing Annual General Meeting.

The Company has also received declarations from all the Independent Directors of the Company, confirming that they meet the criteria of independence as prescribed under the Companies Act, 2013 and Regulation 16(1)(b) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company is of the opinion that all the Independent Directors of the Company possess the highest standard of integrity, relevant expertise, and experience required to best serve the interest of the Company.

14. **REMUNERATION POLICY AND CRITERIA FOR SELECTION OF CANDIDATES FOR APPOINTMENT AS DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR LEADERSHIP POSITIONS**

The Company has in place a policy for remuneration of Directors, Key Managerial Personnel and Employees of senior leadership Position as well as well-defined criteria for the selection of candidates for appointment to the said positions which has been approved by the Board. The Policy broadly lays down the guiding principles, philosophy and the basis for payment of remuneration to the Executive and Non-Executive Directors (by way of sitting fees and commission), Key Managerial Personnel. The criteria for selection of candidates for the above positions cover the various factors and attributes which are considered by the Nomination & Remuneration Committee and the Board of Directors while selecting the candidates. The above policy along with the criteria for selection is available on the website of the Company at http://www.sumitwoods.com/investors.php

15. **DECLARATION BY INDEPENDENT DIRECTORS:**

The Company has received the requisite declarations and confirmations from all the Independent Directors under Section 149(7) of the Companies Act, 2013, confirming that they meet the criteria of independence prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Independent Directors have also confirmed compliance with the requirements of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25(8) of the SEBI Listing Regulations.

Based on the declarations and confirmations received, the Board is of the opinion that all the Independent Directors fulfil the conditions of independence as specified under the Companies Act, 2013 and the SEBI Listing Regulations and are independent of the Management. The Independent Directors have also confirmed their compliance with the Company's Code of Conduct.

16. **FAMILIARIZATION PROGRAM FOR THE INDEPENDENT DIRECTORS**

In compliance with the requirements of Regulation 25(7) of the SEBI Listing Regulations, the Company has put in place a Familiarization Program for the Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model, etc. The details of the training and familiarization program have been provided under the Corporate Governance Report. Further, at the time of the appointment of an Independent Director, the Company issues a formal letter of appointment outlining his / her role, function, duties, and responsibilities. Details of the Familiarization Program conducted are available on the Company's website at http://www.sumitwoods.com/investors.php

17. **EVALUATION OF PERFORMANCE OF THE BOARD, ITS COMMITTEES, AND INDIVIDUAL DIRECTORS:**

Pursuant to applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Board in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the process, format, attributes, and criteria for performance evaluation of the entire Board of the Company, its committees and individual directors, including Independent Directors. The evaluation process inter alia considers attendance of Directors at Board and committee meetings, acquaintance with business, communicating inter-se board members, effective participation, domain knowledge, compliance with code of conduct, vision and strategy, etc., which complies with applicable laws, regulations, and guidelines. The performance of each Committee was evaluated by the Board, based on the report of evaluation received from respective Board Committees.

The criteria for performance evaluation are broadly based on the Guidance Note issued by SEBI on Board Evaluation which included aspects such as the structure and composition of Committees, the effectiveness of Committee Meetings, etc. Board evaluation processes, including in relation to the Chairman, individual directors, and committees, constitute a powerful and valuable feedback mechanism to improve Board effectiveness, maximize strengths, and highlight areas for further development.

The performance evaluation is conducted in the following manner:

Performance evaluation of the Board, Chairman, Managing Director, Non-Executive Director, and Executive Director is conducted by the Independent Directors;
Performance evaluation of the Committee is conducted by the Board of Directors;
The performance evaluation of Independent Directors is conducted by the entire Board of Directors.

The Independent Directors met separately on 09th February,2026, without the presence of Non-Independent Directors and the Members of Management and discussed, inter-alia, the performance of Non-Independent Directors and Board as a whole and the performance of the Chairman of the Company after taking into consideration the views of Executive and Non-Executive Directors. The Directors expressed their satisfaction with the evaluation process.

18. **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

During the year under review, 05 (Five) Board Meetings, meeting were convened and held. Details of meetings of the Board along with the attendance of the Directors therein have been disclosed in the Corporate Governance Report which forms part of the Annual Report and is attached as an 'Annexure-VI' to this Board's Report

19. **COMMITTEES OF THE BOARD:**

As on March 31, 2026, the Board had constituted four Committees, namely:

-Audit Committee
-Nomination and Remuneration Committee
-Corporate Social Responsibility Committee
-Stakeholders Relationship Committee.

The composition, roles and responsibilities of the Committees are in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

During the Financial Year under review, all recommendations made by the Committees of the Board were accepted by the Board. Details of the composition of the Committees, their terms of reference, meetings held and attendance of Members are provided in the Report on Corporate Governance forming part of this Annual Report and is attached as an 'Annexure-IV' to this Board's Report

20. **MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

Pursuant to Regulation 34(2)(e) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Management Discussion and Analysis Report, forming part of this Annual Report, and is attached as 'Annexure-XII', provides a detailed review of the Company's operations, financial performance, industry developments, business outlook and other matters.

21. **DETAILS OF REMUNERATION TO DIRECTORS**

The information relating to remuneration of Directors and details of the ratio of the remuneration of each Director to the median employee's remuneration and other details as required pursuant to section 197(12) of the Act read along with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as Annexure 4 to the report.

22. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

Details of loans, guarantees, and investments made under the provisions of Section 186 of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014, as on March 31, 2026, are disclosed in the Notes to the Standalone Financial Statements of the Company. Further, the particulars of loans, guarantees, or investments provided during the year are furnished in Annexure-V to this Report.

23. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The Company has formulated a Related Party Transactions Manual along with Standard Operating Procedures to facilitate the identification and monitoring of related party transactions. All such transactions are placed before the Audit Committee and the Board of Directors for their approval. Prior omnibus approval of the Audit Committee and the Board is obtained for those transactions that are foreseeable and repetitive in nature. Transactions entered into pursuant to such approvals are subject to audit, and a statement detailing all related party transactions are submitted to the Audit Committee and the Board on a quarterly basis.

The Policy on Related Party Transactions, as approved by the Board of Directors, is available on the Company's website and can be accessed at: http://www.sumitwoods.com/investors.php

During the year, the Company did not enter into any contract, arrangement, or transaction with related parties that could be considered material as per the Company's Policy on Materiality of Related Party Transactions. Accordingly, the disclosure required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable.

24. **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company has a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees in confirmation with Section 177(9) of the Act and Regulation 22 of SEBI Listing Regulations, to report concerns about unethical behavior. The Company hereby affirms that no Director/employee has been denied access to the Chairman of the Audit Committee and that no complaints were received during the year. This Policy is available on the website of the Company and the same is accessible at http://www.sumitwoods.com/investors.php

25. **COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961**

The Company confirms that it has duly complied with all applicable provisions of the Maternity Benefit Act, 1961, which governs the employment conditions and rights of women employees during the period of maternity. The Company ensures that eligible women employees are granted maternity benefits, including paid leave, protection of employment, and other entitlements as prescribed under the Act. The necessary policies and procedures have been implemented and communicated within the organization to safeguard the welfare and rights of women employees in accordance with the said legislation.

26. **ADEQUACY OF INTERNAL FINANCIAL CONTROLS**

The Company has in place an Internal Financial Control System, commensurate with the size, scale, and complexity of its operations to ensure proper recording of financial and operational information & compliance with various internal controls, statutory compliances, and other regulatory compliances. During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.
The finance department monitors and evaluates the efficacy and adequacy of the internal control system in the Company, its compliance with operating systems, accounting procedures, and policies at all locations of the Company.

M/s. SSRV & Associates, Chartered Accountants, Statutory Auditors of the Company have monitored and evaluated the efficacy of the Internal Financial Control System in the Company, it is in compliance with the operating system, accounting procedures & policies at all the locations of the Company.
Based on the report of the Internal Audit function, corrective actions in the respective area are undertaken & controls are strengthened. Significant audit observations, if any, and recommendations along with corrective action suggested thereon are presented to the Audit Committee of the Board.
The Company is periodically following all the applicable Indian Accounting Standards for properly maintaining the books of account and reporting Financial Statements.

27.**THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

The Company has not entered into any one-time settlement with any bank or financial institution during the Financial Year under review.

28. **THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.**

No application has been made, or any proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016 during the Financial Year under review.;

29. **A DISCLOSURE, AS TO WHETHER MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013, IS REQUIRED BY THE COMPANY AND ACCORDINGLY SUCH ACCOUNTS AND RECORDS ARE MADE AND MAINTAINED**

The Maintenance of Cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, is not Applicable.

30. **SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:**

The Company has Six (6) Subsidiary Companies

Material subsidiary companies as per the thresholds laid down under the SEBI Listing Regulations during the year 2025-26 are:

1. Sumit Matunga Builders Private Limited

Non-Material subsidiary companies as per the thresholds laid down under the SEBI Listing Regulations during the year 2025-26 are:

1. Homesync Real Estate Advisory Private Limited,
2. Sumit Hills Private Limited, and
3. Sumit Eminence Private Limited
4. Mitasu Developers Private Limited
5. #Sumit Abode Private Limited

#During the year under review, Sumit Abode Private Limited became a subsidiary of the Company pursuant to the acquisition of a 64% equity stake by the Company. The Board of Directors, at its meeting held on 28th January 2026, approved the said acquisition in one or more tranches.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 read with Rules 5 and 8(1) of the Companies (Accounts) Rules, 2014, a statement containing the salient features of the financial statements of the Company's subsidiary in **Form AOC-1** is annexed to this Report along with Annexure-V

The Policy was revised effective from May 2026 in line with the amendments made to the SEBI Listing Regulations. The Policy has been uploaded on the Company's website at: http://www.sumitwoods.com/investors.php

31. **RISK MANAGEMENT POLICY**

In compliance with the provisions of the Companies Act, 2013, the Company has formulated and implemented a Risk Management Policy to identify, assess, and mitigate various business risks. The Policy provides a framework for proactive risk management and is subject to periodic review by the management. The Company continuously monitors key risks through robust internal control systems, management oversight, and regular reporting mechanisms to ensure that potential threats are effectively addressed and business objectives are safeguarded.

32. **AUDITORS**

(i) Statutory Auditors

The members at the Annual General Meeting held on September 30, 2017 had appointed M/s. SSRV & Associates, Chartered Accountants (Firm Registration No. 135901W) as the Statutory Auditors for five consecutive years from the conclusion of 21st Annual General Meeting till the conclusion of the 25th Annual General Meeting of the Company. On the recommendation of Audit Committee, the Board of Directors in its meeting held on May 27, 2022 have re-appointed M/s. SSRV & Associates, Chartered Accountants, as the Statutory Auditors of the Company for the second term of five consecutive years i.e. from the conclusion of 26th Annual General Meeting till the conclusion of the 31st Annual General Meeting of the Company to be held in year 2027. The Statutory Auditors have confirmed their independent status and eligibility for the said reappointment.

The Report given by M/s. SSRV & Associates, Chartered Accountants, on the financial statements of the Company for the financial year ended March 31, 2026 is part of the Integrated Annual Report. There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. SSRV & Associates, Statutory Auditors, in their report.

(ii) Secretarial Auditor

Pursuant to the provisions of Section 204 of the Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, A Secretarial Audit Report given by M/s. AVS & Associates, Practicing Company Secretaries, is annexed with the report as Annexure – II and forms an integral part of this Report. The report is self-explanatory and do not call for any further comments.

(iii) Internal Auditor:

The Company has appointed M/s. Arunkumar shah & Co Chartered Accountants bearing Firm Registration Number: 126935W as Internal Auditors of the Company. During the Financial Year under review, the Internal Auditors carried out audits covering significant business processes and operational areas based on the annual internal audit plan approved by the Audit Committee.

The significant observations and recommendations arising from the internal audits are periodically reviewed by the Audit Committee, and corrective actions are monitored by the Management.

33. **PARTICULARS OF EMPLOYEES**

During the year under review, there were no employees who received remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The information required under the provisions of Rules 5(2) and 5(3) of the said Rules was accordingly not applicable and has been appropriately stated in the Directors' Report.

34. **NUMBER OF EMPLOYEES:**

Details of number of employees in Company as on closure of financial year are as Follow:

Sr. No.	Category	Number of Employees
1	Male	24
2	Female	6
3	Transgender	0

35. **REPORTING OF FRAUDS BY AUDITORS**

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Board or Audit Committee, as required under Section 134(3)(ca) and 143(12) of the Companies Act, 2013, any instances of frauds committed against the Company by its officers or employees, the details of which would need to be mentioned in this Report.

36. **TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF):**

During the year under review, the Company did not have any funds lying unpaid or unclaimed for a period of seven years. Accordingly, no amounts were required to be transferred to the Investor Education and Protection Fund (IEPF) pursuant to the provisions of the Companies Act, 2013 and the rules made thereunder.

37. **INSIDER TRADING REGULATIONS**

Based on the requirements under SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the code of conduct for prevention of insider trading and the Code for Corporate Disclosures ("Code"), as approved by the Board from time to time, are in force by the Company.

38. **CORPORATE SOCIAL RESPONSIBILITY**

The Company's CSR initiatives and activities are aligned to the requirements of Section 135 of the Act.

The brief outline of the Corporate Social Responsibility (CSR) policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in 'Annexure - I' of this Board's report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. The CSR policy is available on the website of the company at **http://www.sumitwoods.com/investors.php**

37. **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

39. **PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as per section 134(3)(2) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 for the year ended March 31, 2026 are provided under Annexure III to this report.

40. **ANNUAL RETURN**

The Annual Return of the Company has been placed on the website of the Company and can be accessed at http://sumitwoods.com/investors.php. Pursuant to the provisions of Section 92(3) of the Companies Act, 2013.

41.**COMPLIANCE WITH SECRETARIAL STANDARDS**

The Board of Directors affirms that the Company has complied with the applicable Secretarial Standards issued by the Institute of Companies Secretaries of India (SS-1 and SS-2) respectively relating to Meetings of the Board, its Committees and General Meetings which are mandatory applicable.

42. **DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134 of the Act:

a. That in the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b. That such accounting policies as mentioned in Note 1 of the Notes to the Accounts have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2026, and of the profit of the Company for the year ended on that date;

c. That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. That the annual accounts have been prepared on a going concern basis;

e. That proper internal financial controls laid down by the Directors were followed by the Company and such internal financial controls are adequate and were operating effectively; and

f. That proper systems to ensure compliance with the provisions of all applicable laws have been devised and such systems were adequate and were operating effectively.

43. **ACKNOWLEDGMENTS**

The Directors would like to thank all the Stakeholders including Financial Institutions, Banks, Government Authorities, Power Utilities, Regulators, Customers, Vendors and Members for their continued support to the Company.

Your Directors also wish to place on record their deep sense of appreciation for the excellent services of the employees at all levels and all others associated with the Company.

By Order of the Board of Directors
for Sumit Woods Limited

Sd/-	**Sd/-**
Bhushan Nemlekar	**Mitaram Jangid**
Whole-Time Director & Chief Financial Officer	**Managing Director**
DIN: 00043824	**DIN: 00043757**

Registered Office:
B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall,
W.E. Highway, Malad (East), Mumbai – 400097

Place: Mumbai
Date: 05th August 2026

ANNEXURE – I

[Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended.]

1. **Brief outline on CSR Policy of the Company**. Corporate Social Responsibility is a Company's sense of responsibility towards the community and environment in which it operates. The Company is committed to remaining a responsible corporate entity mindful of its social responsibilities. Web link to the CSR policy of the Company http://www.sumitwoods.com/investors.php

2. **Composition of CSR Committee**:

During the year, the Committee met one time, i.e. on February 09, 2026

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held duringthe year	Number of meetings of CSR Committee attended during the year
1	**Mr. Bhushan Nemlekar**	Chairman	One	One
2	**Mr. Mitaram Jangid**	Member	One	One
3	**Mr. Vineshkumar Singhal**	Member	One	One

Provide the web-link where Composition of CSRcommittee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.	http://www.sumitwoods.com/investors.php
Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:	NA

	Average net profit of the company as per section 135(5).	Rs. 698.50 lakhs
	(a) Two percent of average net profit of the company as per section 135(5)	Rs. 13.97 Lakhs
	(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
	(c) Amount required to be set off for the financial year, if any	Nil
	a) (d) Total CSR obligation for the financial year (7a+7b- 7c).	Rs. 13.97 Lakhs

6. **a. CSR amount spent or unspent for the financial year**:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified underSchedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
14.25 Lakhs	Nil	-	-	-	-

b. Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation- Direct (Yes/ No).	Mode of Implementation - ThroughImplementing Agency	
				State.	District.						Name	CSR Registration number
NA												

c. Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1				-					-

d. **Amount spent in Administrative Overheads -** Nil

e. **Amount spent on Impact Assessment, if applicable** -Nil

f. **Total amount spent for the Financial - Year(8b+8c+8d+8e) – Rs. NIL**

g. **Excess amount for set off, if any**

Sl. No.	Particular	Amount (in Lakh)
(i)	Two percent of average net profit of the company as per section 135(5)	13.97

(ii)	Total amount spent for the Financial Year	14.25
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.28
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.28

4. a) Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in INR)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in INR)	Amount spent in the reporting Financial Year (in INR).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in INR)	Deficiency, if any
					Name of the Fund	Amount (in INR)	Date of transfer		
1	2024-25	-	-	-	-	-	-	-	-
2	2023-24	-	-	-	-	-	-	-	-
3	2022-23	-	-	-	-	-	-	-	-
4	TOTAL	-	-	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	**Project ID.**	**Name of the Project.**	**Financial Year in which the project was commenced.**	**Project duration.**	**Total amount allocated for the project (in Rs.).**	**Amount spent on the project in the reporting Financial Year (in Rs).**	**Cumulative amount spent at the end of reporting Financial Year. (in Rs.)**	**Status of the project - Completed /Ongoing.**
NA								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No.

If Yes, enter the number of Capital assets created/ acquired.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No	Short Particulars of the property or assets [including complete address and location of the property]	Pin code of the property or assets	Date of Creation	Amount of CSR amount spent	Details of entity/ Authority/		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered Address
Not Applicable							

9. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NIL**

Responsibility Statement of the CSR Committee

We hereby declare that the implementation and monitoring of the Corporate Social Responsibility (CSR) Policy is in compliance with the CSR objectives and Policy of the Company.

By Order of the Board of Directors for Sumit Woods Limited

Sd/-	**Sd/-**
Bhushan Nemlekar	**Mitaram Jangid**
Whole-Time Director & Chief Financial Officer	**Managing Director**
DIN: 00043824	**DIN: 00043757**

Place: Mumbai
Date:05th August, 2026

Annexure-II

AVS & ASSOCIATES

Company Secretaries

(Peer Reviewed Firm)

Regd. Office: 305, 3rd Floor, Sector 1, Building No.2, Millenium Business Park, Mahape, Navi Mumbai – 400710, Maharashtra, India

Email: info@avsassociates.co.in **Tel:** 022 48012494

FORM NO. MR.3

SECRETARIAL AUDIT REPORT

For the Financial Year Ended 31st March, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s. Sumit Woods Limited
B- Wing, Office No.1101, Opp. Reliance Office,
Express Zone, W.E Highway, Malad East
Mumbai, 400-097

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Sumit Woods Limited** (hereinafter called the "**Company"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Auditor's Responsibility:

Our responsibility is to express an opinion on compliance with the applicable laws and maintenance of records based on the audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by the Institute of Company Secretaries of India. The Auditing Standards require that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

Modified Opinion:

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 **('Audit Period')** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

(i) The Companies Act, 2013 (‘**the Act’**) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 (‘**SCRA’**) and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, External Commercial Borrowings and Overseas Direct Investment **(Not applicable to the Company during the audit period)**
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 **(‘SEBI Act’):**
  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(‘SEBI (SAST) Regulations, 2011’);**
  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 **(‘SEBI (PIT) Regulations, 2015’);**
  (c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(‘SEBI (ICDR) Regulations, 2018’);**
  (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. **(Not applicable to the Company during the audit period);**
  (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company during the audit period);**
  (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
  (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the audit period)** and
  (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the audit period)**
(vi) We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on the test-check basis, the Company has complied, to the extent applicable, with the following laws applicable specifically to the Company:
  - The Real Estate (Regulation and Development) Act, 2016
  - The Maharashtra Land Revenue Code, 2025
  - The Building & Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1966
  - The Bombay Tenancy and Agricultural Lands Act, 1948
  - The Construction and Demolition Waste Management Rule, 2016
  - The Development Control and Promotions Regulations, 2034
  - Maharashtra Regional and Town Planning Amendment Act, 2025
  - The Maharashtra Ownership Flats (Regulation and Promotion of Construction, Sale, Management and Transfer) Act, 1963

We have also examined compliance with the applicable clauses of the following:
(i) Secretarial Standards issued by the Institute of Company Secretaries of India.
(ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except *there was a delay in submission of* *the Standalone and Consolidated Limited Review Reports for the quarter, and half year ended September 30, 2025, to National Stock Exchange of India ('NSE') as required under Regulation 33 of SEBI (LODR) Regulation, 2015.*

We Further Report that the Company needs to enhance its procedures and systems to effectively record the flow of UPSI within the SDD system on a timely basis.

We further report that:

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings and agenda items were sent at least seven days in advance (except where meetings convened at shorter notice for which necessary approval were obtained as per applicable provisions) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out either unanimously or majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the Board of Directors, at its meeting held on January 28, 2026, approved the acquisition of 6,400 equity shares of Sumit Abode Private Limited, become a subsidiary of the Company, which was completed in two equal tranches.

For AVS & Associates
Company Secretaries

Shashank Ghaisas
Partner
Membership No: F11782
CP No: 16893
Peer Review No: 1451/2021
UDIN: F011782H001030459

Place: Navi Mumbai
Date: August 05,2026

This report is to be read with our letter of even date which is annexed as **'Annexure - A'** and forms an integral part of this report.

'Annexure – A'

To,
The Members,
M/s. Sumit Woods Limited,
B- Wing, Office No.1101, Opp. Reliance Office,
Express Zone, W.E Highway, Malad East
Mumbai, 400-097.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial and other records under applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period and in few instances, procedural delay, not material, has been noticed in compliance of the provisions of the Companies Act, 2013.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations and standards is the responsibility of Management. Our examination was limited to the verification of procedures on a test-check basis for the purpose of issue of the Secretarial Audit Report.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For AVS & Associates
Company Secretaries

Shashank Ghaisas
Partner
Membership No: F11782
CP No: 16893
Peer Review No: 1451/2021
UDIN: F011782H001030459

Place: Navi Mumbai
Date : August 05,2026

AVS & ASSOCIATES
Company Secretaries
(Peer Reviewed Firm)

Regd. Office: Office no. 305, 3rd Floor, Sector 1, Building No. 2, Millennium Business Park, Mahape, Navi Mumbai 400710, Maharashtra, India

Email: info@avsassociates.co.in | **Tel:** 022 48012494

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FORM NO. MR.3

SECRETARIAL AUDIT REPORT

For the Financial Year Ended 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.]

To,
The Members,
Sumit Matunga Builders Private Limited
Add: B-Wing, Office No. 1101, Opp. Reliance Office,
Express Zone, W. E. Highway, Malad-East,
Mumbai -400097, Maharashtra, India.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sumit Matunga Builders Private Limited** (hereinafter called the "**Company"**). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Auditor's Responsibility:

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by the Institute of Company Secretaries of India. The Auditing Standards require that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit, including internal, financial, and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

Unmodified Opinion:

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 ('**Audit Period**') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms, and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026, according to the provisions of:

(vii) The Companies Act, 2013 (‘**the Act’**) and the rules made thereunder;
(viii) The Securities Contracts (Regulation) Act, 1956 **(‘SCRA’)** and the rules made thereunder; **(Not Applicable to the Company during the audit period)**;
(ix) The Depositories Act, 1996, and the Regulations and Bye-laws framed thereunder;
(x) Foreign Exchange Management Act, 1999, and the rules and regulations made there under to the extent of External Commercial Borrowings**,** Foreign Direct Investment, and Overseas Direct Investment **(Not Applicable to the Company during the audit period);**
(xi) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘**SEBI Act**’):
   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 **(Not Applicable to the Company during the audit period);**

   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 **(Not Applicable to the Company during the audit period)**;

   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not Applicable to the Company during the audit period)**;

   (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not Applicable to the Company during the audit period)**;

   (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company during the audit period);**

   (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients to the extent applicable;
   (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable to the Company during the audit period)** and;
   (h) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable to the Company during the audit period);**
(xii) Based on the representation made by the Company and its Officers, having regard to the compliance system prevailing in the Company, the Company has complied, to the extent applicable, with the following laws applicable specifically to it:
   - The Real Estate (Regulation and Development) Act, 2016
   - The Maharashtra Regional and Town Planning (Amendment) Act,2025
   - The Building & Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1966
   - The Maharashtra Land Revenue Code, 2025
   - The Maharashtra Ownership Flats (Regulation and Promotion of Construction, Sale, Management and Transfer) Act, 1963
   - The Construction and Demolition Waste Management Rule, 2016
   - The Development Control and Promotions Regulations, 2034

- The Bombay Tenancy and Agricultural Lands Acts, 1948

We have also examined compliance with the applicable clauses of the following:
(iii) Secretarial Standards issued by The Institute of Company Secretaries of India.
(iv) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable to it.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors and Non-Executive Directors, to the extent applicable.

Adequate notice is given to all directors to schedule the Board Meetings and agenda items were generally sent in advance (except where meetings convened at shorter notice for which necessary approval were obtained as per applicable provisions) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings are carried out unanimously or majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that, pursuant to the approval of the shareholders at the Extra-Ordinary General Meeting held on January 10, 2026, the Company has made an investment in JSN Realtors LLP.

For AVS & Associates
Company Secretaries
Shashank Ghaisas
Partner
Membership No: F11782
CP No: 16893
Peer Review No: 1451/2021
UDIN: F011782H001030283

Place: Navi Mumbai
Date: August 05,2026

This report is to be read with our letter of even date which is annexed as **'Annexure - A'** and forms an integral part of this report.

‘Annexure – A’

To,
The Members,
Sumit Matunga Builders Private Limited
Add: B-Wing, Office No-1101, Opp. Reliance Office,
Express Zone, W. E. Highway, Malad-East,
Mumbai -400097, Maharashtra, India.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial and other records under applicable laws is the responsibility of the management of the Company. Our responsibility is to issue a Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test-check basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations, and major events during the audit period.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, and standards is the responsibility of Management. Our examination was limited to the verification of procedures on test check basis for the purpose of issuing the Secretarial Audit Report.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For AVS & Associates
Company Secretaries

Shashank Ghaisas
Partner
Membership No: F11782
CP No: 16893
Peer Review No: 1451/2021
UDIN: F011782H001030283

Place: Navi Mumbai
Date: August 05,2026

Annexure III

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo pursuant to Provision of Sections 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014

(A) CONSERVATION OF ENERGY:

The Company has always been conscious of the importance of conserving energy and remains committed to promoting energy efficiency across its operations. Continuous efforts are made to ensure the optimum utilization of energy resources and to achieve maximum possible energy savings at the Company's offices and operational units through effective energy management practices.

The Company regularly undertakes initiatives to improve energy efficiency by installing energy-saving devices, replacing old electrical drives with more efficient alternatives, and upgrading production processes through the implementation of improved systems and technologies. These ongoing measures contribute to enhanced operational efficiency while supporting the Company's commitment to sustainable energy conservation.

(B) TECHNOLOGY ABSORPTION:

1. RESEARCH AND DEVELOPMENT

Your Company, committing itself to Research & Development activities, has always played an imperative role for cost-effective expansion of business development. Research & Development has been implemented with objectives like continual efficiency enhancement, reductions in material costs, improving speed and quality of processes and innovation. The Company has always been conscious of the need for conservation of energy and has been sensitive in making progress towards this initiative.

2. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

The Company continues to integrate the latest proficient technology, innovations and improvement as introduced and suitable to the manufacturing operations carried out by the Company. It also adopts and upgrades its technology to sustain and presence in the domestic and international market.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year under review, the Company had no foreign exchange earnings or outgo. Accordingly, the disclosure relating to foreign exchange earnings and outgo is not applicable.

By Order of the Board of Directors
for Sumit Woods Limited

Bhushan Nemlekar
Whole-Time Director & Chief Financial Officer
DIN: 00043824

Mitaram Jangid
Managing Director
DIN: 00043757

Place: Mumbai
Date: 05th August 2026

Annexure IV

[Section 197(12), read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014]

(I) DETAILS OF RATIO OF REMUNERATION OF DIRECTOR

The percentage increase in remuneration of Director during the financial year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/KMP and designation	Remuneration /Sitting fees to the Director/ Independent Director, KMP for the F.Y. 2025-26 (Rs.)	Percentage increase/ decrease in remuneration in F.Y. 2025-26
1	Mrs. Pooja Chogle	2,60,000/-	+116.67%
2	Mrs. Pooja Parekh	20,000/-	-83.33%
3	Mr. Vineshkumar Singhal	3,60,000/-	+157.14%
4	Ms. Rekha Bagda	16,05,500/-	+30%
5	Mr. Subodh Nemlekar	21,35,908/-	+6.80%
6	Mr. Bhushan Nemlekar	1,55,08,342/-	+244.63%
7	Mr. Mitaram Jangid	12,84,680/-	-80.53%
8	Mr. Amit Pandit	2,80,000/-	-

(ii) The median remuneration of employees of the Company during the financial year was Rs. 7,65,072/-;

(iii) In the financial year, there was an increase of Rs. 1,69,512 in the median remuneration of employees;

(iv) There were 30 permanent employees on the rolls of Company as on March 31, 2026;

(v) Average percentage decrease in the salaries of employees other than Executive Directors in the last financial year i.e. FY 2025-26 was 1.056% as compared to FY2024-25.

(vi) It is hereby affirmed that the remuneration paid is as per the Remuneration Policyfor Directors, Key Managerial Personnel and other Employees.

Details of employee remuneration as required under provisions of Section 197 of the Companies Act, 2013 and Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in a separate statement and forms part of the Annual Report.

Details of Top Ten Employees as on March 31, 2026 in terms of remuneration drawn as required under Section 197 of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sr. No.	Name of Employee	Designation	Remuneration (Rs.)	Nature of Employment	Educational Qualifications	Experience	Date of Joining	Age of Employee	Previous Employment	Equity shares held (In %)	Whether employee is related to Director
1	Mr. Clint P Dos Santos	Chief Engineer	27,25,692	Permanent	Engineer	28 Years	18/12/1997	49	First Job	5888	No
2	Mrs. Priyanka Dhruva	Head of Finance and Accounts	21,01,224	Permanent	Chartered Accountant	10 years	15/09/2021	33	MBC Corporate Advisory services Pvt Ltd	0	No
3	Mr. Ramesh Sharma	Sr. Legal Executive	18,69,336	Permanent	LLB	20 Years	21/08/2006	46	Swartik Ply & Timber	7488	No
4	Mr. Jatin Ramesh Waghela	CA Manager Accounts and Finance	15,25,500	Permanent	Chartered Accountant	10 Years	03/07/2024	32	Wizcraft Entertain-mentAgency Pvt. Ltd.	0	No
5	Mr. Manoj Jangid	Sr. Relationship Manager	13,54,536	Permanent	SSC	30 Years	10/09/1997	56	First Job	488	Yes, Cousin of Mr.Mitaram-Jangid
6	Mr. Ashish Aitwade	Sr. Site Engineer	10,93,332	Permanent	Bachelor of Architect	17 Years	01/09/2009	41	First Job	416	No
7	Vinayak Manjrekar	Asst. Manager-A/c & Finance	10,32,156	Permanent	B.com	31 Years	01/04/2001	54	First Job	1538	No
8	Kunal Sonawane	Purchase Manager	8,73,600	Permanent	MBA	11 Years	12/07/2017	35	Zanira Properties Pvt ltd	200	No
9	Shridhar Kambli	Senior Manager-Backend Ops	8,70,288	Permanent	H.S.C.	35 Years	05/06/1997	49	First Job	-	No
10	Mr. Kunal Parab	Marketing Manager	8,64,000	Permanent	MBA in Marketing & M.com in Management	5 Years	10/07/2025	29	Godrej Properties	-	No

Annexure-V

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS (Amount in Lakhs)

Sr. no.	Name of the party	Nature of transaction	Amount at the beginning of the Year	Net transactions during the year	Balance at the end of the year
1.	Homesync Real Estate Advisory Pvt. Ltd.	Investment in Equity Shares in Wholly own Subsidiary	1.00	0.00	1.00
2.	Sumit Matunga Builders Pvt Ltd	Investment in Equity Shares in Subsidiary	0.80	0.00	0.80
3.	Sumit Hills Private Ltd	Investment in Equity Shares in Subsidiary	0.73	0.00	0.73
4.	Mitasu Developers Private Ltd.	Investment in Equity Shares in Wholly own Subsidiary	1.00	0.00	1.00
5.	Sumit Eminence Private Limited	Investment in Equity Shares in Wholly own Subsidiary	1.00	0.00	1.00
6.	Sumit Abode Private Limited	Investment in Equity Shares in Subsidiary	0.00	2496.96	2496.96
7.	Sumit Kundil Joint Venture	Investment in Joint Venture	44.03	8.55	52.58
8.	Sumit Pramukh Venture	Investment in Joint Venture	270.90	11.70	282.60
10.	Sun Sumit Venture	Investment in Joint Venture	513.29	28.58	541.87
11.	Sumit Realty LLP	Investment in LLP	1.75	-0.67	1.08
12.	Nakshatra Sumit Developers LLP	Investment in LLP	0.21	0.00	0.21
13.	Sumit Gajraj Builders LLP	Investment in LLP	222.39	28.40	250.79
14.	Sumit Bhoomi Developers LLP	Investment in LLP	6.00	0.00	6.00
15.	Sumit Luxe Ventures LLP	Investment in LLP	0.52	-0.01	0.51
16.	Sumit Pragati Ventures LLP	Investment in LLP	589.95	-157.57	432.38
17.	Milestone Construction & Developers LLP	Investment in LLP	28.33	0.00	28.33
18.	Sumit Garden Grove Construction LLP	Investment in LLP	38.46	14.00	52.46
19.	Sumit Pragati Shelters LLP	Investment in LLP	195.61	-40.75	154.86
20.	Sumit Star Land Developers LLP	Investment in LLP	742.17	-10.62	731.56

Sr. no.	Name of the party	Nature of transaction	Amount at the beginning of the Year	Net transactions during the year	Balance at the end of the year
21.	Sumit Pragati Ventures LLP	Loan Given	257.33	263.85	521.18
22.	Dreamax Developers Private Limited	Project Advance	20.00	0.00	20.00
23.	Kundil Realty Private Limited	Project advance	90.00	0.00	90.00
24.	Sumit Abode Private Limited	Project Advance	101.87	53.25	155.12
25.	Homesync Real Estate Advisory Pvt Ltd	Loan Given	312.60	179.83	492.43
26.	Sumit Hills Private Limited	Loan Given	696.44	299.68	996.12
27.	Sumit Eminence Pvt. Ltd.	Loan Given	0.82	1.28	2.10
29.	Sumit Infotech Private Limited	Loan Given	6.61	-6.61	0.00
30.	Sun Sumit Ventures	Co- borrower	During the F.Y. 2023-24 Company have entered into loan agreement as co-borrower with Aditya Birla Finance Ltd. for Sun Sumit Venture's loan of ₹ 3000 Lakhs. Loan Outstanding amount as on 31.03.26 is Rs. 1963.67 Lakhs.		

By Order of the Board of Directors
For Sumit Woods Limited

Sd/-
Bhushan Nemlekar
Whole-Time Director
DIN: 00043824

Place: Mumbai
Date: 05th August, 2026

Form AOC-1

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIALS STATEMENTS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES (PURSUANT TO FIRST PROVISO TO SUB SECTION (3) OF SECTION 129 READ WITH RULE 5 OF COMPANIES (ACCOUNTS) RULES, 2014)

Part "A": Subsidiaries Rs in Lakhs

Sr. No	Particulars	Details	Details	Details	Details	Details	Details
1	**Name of the subsidiary**	**Mitasu Developers Private Limited**	**HomeSync Real Estate Advisory Pvt Ltd.**	**Sumit Matunga Builders Private Limited**	**Sumit Hills Private Limited**	**Sumit Abode Private Limited**	**Sumit Eminence Private Limited**
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01st April 2025 to 31st March 2026	01st April 2025 to 31st March 2026	01st April 2025 to 31st March 2026	01st April 2025 to 31st March 2026	01st April 2025 to 31st March 2026	01st April 2025 to 31st March 2026
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Indian Rupeesww	Indian Rupees	Indian Rupees	Indian Rupees	Indian Rupees	Indian Rupees
4	Share capital	1.00	1.00	1.00	1.00	1.00	1.00
5	Reserves & surplus	602.70	-84.91	968.67	-5.30	-39.07	-1.80
6	Total assets	767.87	583.29	1882.76	2417.79	933.58	1.42
7	Total Liabilities	164.16	667.20	913.09	2422.09	971.65	2.22
8	Investments	0.00	0.00	0.00	0.00	0.00	0.00
9	Turnover	0.00	475.48	0.00	0.00	0.00	0.00
10	Profit before taxation	-115.26	-22.62	-2.22	-1.02	-2.81	-1.00
11	Provision for taxation	0.22	-0.57	7.33	0.00	0.00	0.00
12	Profit after taxation	-115.48	-22.05	-9.54	-1.02	-2.81	-1.00
13	Proposed Dividend	0	0	0	0	0	0
14	% of shareholding	100%	99.99%	80%	72.5%	64%%	99.99%

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

During the Previous Year 2024-25, Sumit Realty Private Limited which was an Associate Company of Sumit Woods Limited had been converted into LLP. Currently, there is no Associate Company.

Name of Joint Ventures	Sumit Chetna Venture	Sumit Snehashish Venture	Sumit Snehashish Joint Venture	Sumit Kundil Joint Venture	Sumit Pramukh Venture
1. Latest audited Balance Sheet Date	31 March 2026	31 March 2026	31 March 2026	31 March 2026	31 March 2026
2. Shares of Joint Ventures held by the company on the year end No.	NA	NA	NA	NA	NA
Amount of Investment in Joint Venture	Nil	NIL	Nil	43.18	292.08
Extend of Holding %	67%	30%	50%	50%	60%
3. Description of how there is significant influence	There is significant influence due to percentage (%) of profit sharing	There is significant influence due to percentage (%) of profit sharing	There is significant influence due to percentage (%) of profit sharing	There is significant influence due to percentage (%) of profit sharing	There is significant influence due to percentage (%) of profit sharing
4. Reason why the joint venture is not consolidated	-	-	-	-	-
5. Net worth attributable to Shareholding as per latest audited Balance Sheet	5.60	21.45	282.14	26.25	176.44
6. Profit / Loss for the year	-1.23	-0.49	18.78	0.70	-1.71
i. Considered in Consolidation	-0.82	-0.15	9.39	0.35	-1.02
ii. Not Considered in Consolidation	-0.41	-0.34	9.39	0.35	-0.68

ANNEXURE - VI
CORPORATE GOVERNANCE

REPORT ON CORPORATE GOVERNANCE FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026.

1. CORPORATE GOVERNANCE PHILOSOPHY

At Sumit Woods Limited, we believe that good Corporate Governance is not just about following rules- it's about doing the right thing. It's the way we ensure that our Company is managed responsibly, transparently, and in the best interests of everyone who has a stake in our success — our shareholders, employees, customers, investors, suppliers, regulators, and the communities we serve.

We view Corporate Governance as the backbone of trust and integrity in business. It means making fair and informed decisions, sharing accurate and timely information, being accountable for our actions, and treating all stakeholders equally and respectfully. These principles help build long-term value and protect the reputation and sustainability of the Company.

Our approach to Corporate Governance follows the principles outlined in Regulation 4(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which emphasize key values such as:

- Fairness and transparency
- Clear roles and responsibilities
- Respecting shareholder and stakeholder rights
- Timely and honest disclosures
- Strong oversight by the Board of Directors

The Company has complied with the requirements relating to Corporate Governance as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company confirms that it has complied with all the mandatory requirements specified under sub-paras (2) to (10) of Part C of Schedule V of the SEBI Listing Regulations, and there were no instances of non-compliance during the year under review.

2. BOARD OF DIRECTORS

The day-to-day operations and management of the Company have been entrusted to the Managing Director & CEO and the Chief Financial Officer, who function under the overall supervision and guidance of the Board.

The Company boasts an active, experienced, highly qualified, and diverse Board, well-informed and committed to fulfilling its fiduciary duties while upholding the Company's Corporate Governance philosophy. This diversity enables a comprehensive analysis of market dynamics, competitive landscape, and future trends. Leveraging their varied knowledge and experiences, the Board introduces innovative ideas, alternative approaches, and novel solutions to address challenges effectively. Such diversity also brings numerous advantages to the Company, such as enhanced decision-making, improved risk management, adaptability to change, a strategic vision, inclusive stakeholder representation, fostering innovation and ensuring effective oversight, thereby contributing significantly to the Company's long-term success.

Board Composition

In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the composition of the Board of Directors is maintained in an appropriate balance between Executive and Non-Executive Directors. The Board includes the requisite Woman Director, and at least fifty percent of its members are Non-Executive Directors. Further, where the Chairperson is a Non-Executive Director, not less than one-third of the total strength of the Board comprises Independent Directors, thereby ensuring an effective balance of executive and independent oversight and promoting sound corporate governance practices.

As of the date of this report, there were 6 Directors on the Board of the Company as on March 31, 2026. The Board of Directors comprises of Executive Directors and Non-Executive Directors including Independent Directors and Woman Director.

Details relating to the composition of the Board of Directors, number of Directorships, Memberships and Chairmanships of the Directors of the Company in other companies as on March 31, 2026, are as follows:

Name of the Director	Category of Director	Number of other Directorship held (including Private Companies)	Number of Committee Memberships in other domestic Companies	
			As Chairman	As Member
Mr. Vineshkumar Singhal	Chairman & Non-Executive Independent Director	01	-	-
Mrs. Pooja Chogle	Non-Executive Independent Director	-	-	-
Mr. Mitaram Jangid	Managing Director	09	-	-
Mr. Bhushan Nemlekar	Whole Time Director	10	-	-
Mr. Subodh Nemlekar#	Non-Executive Non-Independent Director	05	-	-
Mrs. Pooja Tarunkumar Parekh#	Non-Executive Independent Director	-	-	-
Mr. Amit Pandit*	Non-Executive Independent Director	04	01	01
Mrs. Kavita Nemelkar*	Non-Executive Non-Independent Director	03	-	-

*Appointments during the Financial year 2025-26:

1. Ms. Kavita Bhushan Nemlekar has been appointed as an Additional Director of the Company w.e.f. 09/02/2026;
2. Mr. Amit Anil Pandit has been appointed as an Independent Director of the Company w.e.f. 28/05/2025; He is also an Independent Director of D-Link (India) Limited being Chairman in its

Audit Committee and Member of its Stakeholder Relationship Committee.

Cessations during the Financial year 2025-26:
1. Mr. Subodh Ramakant Nemlekar, ceased to be a Non-Executive - Non Independent Director of the Company w.e.f. 09/02/2026;
2. Ms. Pooja Parekh, ceased to be a Non-Executive - Independent Director of the Company w.e.f. 28/05/2025;

Note: Membership/Chairmanship relates to membership of Committees referred to in Regulation 26(1) of the Listing Regulations, viz. Audit Committee and Stakeholders Relationship Committee of all public limited companies, whether listed or not and excludes private limited companies, foreign companies and companies licensed under Section 8 of the Companies Act, 2013.

Details relating to the Board Meetings held during the Financial Year 2025-26 along with the attendance of each of the Directors are as follows:

The Board met Five times during the financial year under review on the following dates:

Sr. No.	**Board Meeting Dates**
1	May 28 2025
2	August 11 2025
3	November 14, 2025
4	January 28, 2026
5	February 09, 2026

Attendance:

Sr. No.	**Name of the Director**	**Number of meetings entitled to attend**	**Number of Meetings attended**	**Whether attended the last AGM (28/09/2025)**
1	Ms. Pooja Parekh	1	1	NA
2	Mrs. Pooja Chogle	5	4	Yes
3	Mr. Mitaram Jangid	5	5	Yes
4	Mr. Bhushan Nemlekar	5	5	Yes
5	Mr. Subodh Nemlekar	5	4	Yes
6	Mr. Vinesh Singhal	5	5	Yes
7	Mr. Amit Pandit	5	5	Yes
8	Mrs. Kavita Nemlekar	1	1	NA

Disclosure of Relationships between Directors inter-se:
1. Mr. Bhushan Nemlekar is son of Mr. Subodh Nemlekar
2. Mr. Subodh Nemlekar is father of Mr. Bhushan Nemlekar
3. Mrs. Kavita Nemlekar is wife of Mr. Bhushan Nemlekar

Except the above, none of the other Directors are related with each other as on 31st March, 2026.

Number of shares and convertible instruments held by Non- Executive Directors:

Mr. Subodh Nemlekar, Non-Executive Director of the Company, held 55,09,064 equity shares of ₹10/- each of the Company during his tenure. He was associated with the Company up to February 09, 2026.
Mrs. Kavita Nemlekar, Non-executive Director, holds 13,92,636 equity shares of Rs. 10/- each of the Company as on March 31, 2026.

No other Non- Executive Director holds any equity shares of the Company.

Independent Directors Induction and Familiarisation Programme

The Company had imparted a familiarization programme for the Independent Directors of the Company for them to get acquainted with the nature of business of the company. The details of which are provided on the website of the Company at www.sumitwoods.com under the tab Investor Relations. The web link for the same is as follows: http://www.sumitwoods.com/investors.php

Chart or matrix setting out the skill/expertise/ competence of the Directors
In accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has identified the key skills, expertise and competencies required in the context of the Company's business and sector to ensure effective functioning of the Company.
A matrix setting out such core skills/expertise/competencies, together with the availability of these with the Board of Directors as on 31st March, 2026, is presented below:

1. Understanding of the Macro environment, particularly economic, political, and social factors.
2. Understanding of the real estate sector.
3. Strategic inputs on corporate, financial, and operating matters.
4. Risk assessment and management skills.
5. Understanding of the legal and regulatory framework in general, and that specific to the Company
6. Understanding of financial, tax, and accounting matters.
7. Understanding of the Environment, Social, and Governance aspects that impact business operations
8. Human Resource Management
9. Sales and Marketing Functions

The tabulation below reflects the areas of expertise of the individual Directors:

Name	**Skill No.**								
	1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**
Mr. Mitaram Jangid	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Bhushan Nemlekar	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mrs. Kavita Nemlekar	✓	✓		✓			✓	✓	✓
Mr. Vineshkumar Singhal	✓						✓		✓
Mr. Amit Pandit	✓	✓		✓			✓		✓
Mrs. Pooja Chogle	✓	✓		✓		✓	✓		

Confirmation regarding the independence of the Directors of the Company

In the opinion of the Board of Directors of the Company and on the basis of the declarations furnished by the independent Directors, all the Independent Directors of the Company fulfill the criteria and conditions as specified under Regulation 16 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Companies Act, 2013. The Terms of appointment of Independent Directors is hosted on the website of the Company.

Detailed reasons for the resignation of an Independent Director who resigns before the expiry of his / her tenure along with confirmation by such director that there are no other material reasons other than those provided

During the Financial Year 2025-26, Mrs. Pooja Parekh resigned from the office of Independent Director of the Company with effect from May 28, 2025, due to her preoccupation with other professional and personal commitments. The Board placed on record its appreciation for the valuable guidance and contributions made by her during her association with the Company. Consequent to her resignation, Mr. Amit Pandit was appointed as an Additional Independent Director of the Company with effect from May 28, 2025, and his appointment was subsequently approved by the Members through Postal Ballot.

4. **AUDIT COMMITTEE**

The Board of Directors has constituted the Audit Committee in conformity with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations. The terms of reference and scope of activities of the Audit Committee are in conformity with the Companies Act, 2013 and the Listing Regulations. The Audit Committee comprises of the following Directors as on March 31, 2025:

1. Mr. Amit Pandit - Chairman (Non-Executive Independent Director) (Appointed w.e.f. 28/05/2025)
2. Mrs. Pooja Chogle- Member (Non-Executive Independent Director)
3. Mr. Bhushan Nemlekar- Member (Whole Time Director and Chief Financial Officer)
4. Mr. Vineshkumar Singhal -Member (Non-Executive Independent Director)

The Audit Committee is responsible for overseeing the processes related to financial reporting and information dissemination. The primary objective of the Audit Committee of the Company is to monitor and effectively supervise the financial reporting process of the Company with a view to ensure accurate, timely and proper disclosures and transparency and integrity of financial reporting.

Brief description of the terms of reference of the Audit Committee inter alia includes:

The role of the Audit Committee includes the following:

1) *oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;*
2) *recommendation for appointment, remuneration and terms of appointment of auditors of the Company;*
3) *approval of payment to statutory auditors for any other services rendered by the statutory auditors;*
4) *reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:*

a) matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
b) changes, if any, in accounting policies and practices and reasons for the same;
c) major accounting entries involving estimates based on the exercise of judgment by management;
d) significant adjustments made in the financial statements arising out of audit findings;
e) compliance with listing and other legal requirements relating to financial statements;
f) disclosure of any related party transactions;
g) modified opinion(s) in the draft audit report;

5) reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6) reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus/ notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7) reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
8) approval or any subsequent modification of transactions of the Company with related parties;
9) scrutiny of inter-corporate loans and investments;
10) valuation of undertakings or assets of the listed entity, wherever it is necessary;
11) evaluation of internal financial controls and risk management systems;
12) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14) discussion with internal auditors of any significant findings and follow up there on;
15) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17) to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18) to review the functioning of the whistle blower mechanism;
19) approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20) carrying out any other function as is mentioned in the terms of reference of the audit committee; and
21) to ensure prior approval to all related party transactions pursuant to applicable section of the Companies Act, 2013 and the Listing Regulations.

The audit committee mandatorily reviews the following information:

1) management discussion and analysis of financial condition and results of operations;
2) statement of significant related party transactions (as defined by the audit committee), submitted by management;
3) management letters / letters of internal control weaknesses issued by the statutory auditors;

4) *internal audit reports relating to internal control weaknesses;*
5) *the appointment, removal and terms of remuneration of the chief internal auditor are subject to review by the audit committee; and*
6) *statement of deviations:*
    a) *quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).*
    b) *annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice in terms of Regulation 32(7).*

Meetings and Attendance:

In the financial year 2025–26, a total of five Audit Committee Meetings were held. Details of the meeting dates are provided below:

Sr. No.	Audit Committee Meeting Dates
1	May 28, 2025
2	August 11 2025
3	November 14, 2025
4	January 28, 2026
5	February 09, 2026

Attendance:

Sr. No.	Name of the Director	Category	Number of Meetings entitled to attend	Number of Meetings attended
	Mr. Vineshkumar Singhal	Non- Executive Independent Director	5	5
	Mrs. Pooja Chogle	Non- Executive Independent Director	5	5
	Mr. Bhushan Nemlekar	Whole Time Director	5	5
	Mr. Amit Pandit	Non- Executive Independent Director	4	4

1. NOMINATION & REMUNERATION COMMITTEE:

The Board of Directors has constituted the Nomination and Remuneration Committee of the Board of Directors of the Company in conformity with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the Listing Regulations. The terms of reference and scope of activities of the Nomination and Remuneration Committee is in conformity with the Companies Act, 2013 and the Listing Regulations.

The Nomination and Remuneration Committee comprises of the following Directors as on March 31, 2026:

1. Mrs. Pooja Chogle - Chairperson (Non-Executive Independent Director)
2. Mr. Vineshkumar Singhal – Member (Non-Executive Independent Director)

3. Mr. Subodh Nemlekar- Member (Resigned on 09.02.2026 as Non-Executive Non-Independent Director)
4. Mr. Kavita Bhushan Nemlekar- Member (Appointed on 09.02.2026 as Non-Executive Non-Independent Director)

Brief description of the terms of reference of the Nomination and Remuneration Committee inter alia includes:

1) *Identifying persons who are qualified to become Directors and who may be appointed in Senior Management, and recommending their appointment and removal to the Board;*
2) *formulating the criteria for determining qualifications, positive attributes and independence of Directors;*
3) *recommending to the Board the Nomination and Remuneration Policy relating to the remuneration of Directors, Key Managerial Personnel, Senior Management Personnel and other employees, and reviewing its implementation from time to time;*
4) *formulating the criteria and framework for evaluation of the performance of the Board, its Committees and individual Directors, including Independent Directors, and reviewing its implementation;*
5) *reviewing and recommending the remuneration, performance incentives and other terms and conditions of appointment of the Executive Directors and Key Managerial Personnel; and*
6) *performing such other duties and responsibilities as may be entrusted by the Board or prescribed under the Act, the SEBI Listing Regulations and other applicable laws.*

Meetings and Attendance:
During the Financial year 2025-26 under review, Meeting of the Committee was held on

Sr. No.	Nomination and Remuneration Committee Meetings
1	**May 28, 2025**
3	**February 09, 2026**

Attendance:

Sr. No.	Name of the Director	Category	Number of Meetings entitled to attend	Number of Meetings attended
1	Mrs. Pooja Chogle	Non- Executive Independent Director	2	2
2	Mr. Vineshkumar Singhal	Non- Executive Independent Director	2	2
3	Mr. Subodh Nemlekar (Resigned on 09.02.2026)	Non-Executive Non-Independent Director	2	2
4	Mrs. Kavita Nemlekar (Appointment on 09.02.2026)	Non-Executive Non-Independent Director	1	1

2. INDEPENDENT DIRECTORS:

Meeting of Independent Directors:

A separate meeting of Independent Directors was held on February 09, 2026, to, inter alia, review the performance of Non-Independent Directors, Chairman of the Company and the Board as a whole.

Performance evaluation criteria for Independent Directors:

Pursuant to the provisions of the Companies Act, 2013 and regulation 17 of the Listing Regulation, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration Committee, Shareholder and Investor Grievance Committee and Independent Directors.

Various aspects of the Board's functioning were evaluated such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise will be carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority shareholders etc.

The Performance evaluation of the Independent Directors will be carried out by the entire Board. The Performance evaluation of the Chairman and the Non-Independent Directors will be carried out by the Independent Directors. The Directors express their satisfaction with the evaluation process.

The criteria for evaluation of the Independent Directors are on the following parameters:

Personal Traits/General Criteria:
- Highest personal and professional ethics, integrity and values;
- Inquisitive and objective perspective, practical wisdom and mature judgment;
- Demonstrated intelligence, maturity, wisdom and independent Judgment
- Self-confidence to contribute to board deliberations, and stature such that other board members will respect his or her view;
- The willingness and commitment to devote the extensive time necessary to fulfil his/her duties;
- The ability to communicate effectively and collaborate with other board members to contribute effectively to the diversity of perspectives that enhances Board and Committee deliberations, including a willingness to listen and respect the views of others; and
- The skills, knowledge and expertise relevant to the Company's business, with extensive experience at a senior leadership level in a comparable company or organization, including, but not limited to relevant experience in manufacturing, international operations, public service, finance, accounting, strategic planning, supply chain, technology and marketing.

Specific Criteria:
- Participation and contribution by a Director;
- Commitment, including guidance provided to the Senior Management outside of Board/ Committee Meetings;

- Effective deployment of knowledge and expertise;
- Effective management of relationship with various stakeholders;
- Independence of behavior and judgment;
- Maintenance of confidentiality of critical issues.

Further the Committee/Board shall be authorized to modify the criteria as it may deem fit and necessary.

Particulars of senior management including the changes therein since the close of the previous financial year.

Name	Designation	Changes during the year
Mr. Clint P Dos Santos	Chief Engineer	No
Mrs. Priyanka Dhruva	Finance and Accounts Head	No
Mr. Ramesh Sharma	Legal Head	No
Mr. Kunal Sonawane	Purchase Head	No
Mrs. Rekha Bagda	Company Secretary & Compliance Officer	No
Mr. Shridhar Kambli	Head of Backend Operations	No
Ms. Amruta Jangid	Marketing Head	No
Mr. Sunil Jangid	Operations Manager - Goa	No

3. Remuneration of Directors:

Pecuniary relationship or transactions of the non-executive directors vis-à-vis the Company:

Except for the sitting fees paid to the Non-Executive Directors for attending the Board and Committee Meetings, and remuneration paid to Mr. Subodh Nemlekar there were no other pecuniary relationships or transactions of Non-Executive Directors vis- à-vis the Company.

Criteria of making payments to non-executive directors:

A Non-Executive Director shall be entitled to receive sitting fees for each meeting of the Board or Committee of the Board attended by him, of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;

Details of sitting fees paid to the Independent Directors for the financial year 2025-26:

Sr. No.	Name of the Director	Category	Sitting Fees Paid
1	Mrs. Pooja Chogle	Non- Executive Independent Director	Rs. 2,60,000/-
2.	Mr. Vineshkumar Singhal	Non- Executive Independent Director	Rs. 3,60,000/-
3.	Ms. Pooja Parekh	Non- Executive and Independent Director	Rs. 20,000/-
4.	Mr. Amit Pandit	Non- Executive and Independent Director	Rs. 2,80,000/-

Details of the remuneration paid to the Managing Director, Whole-Time Director and the Non – Executive Director of the Company for the financial year 2025-26:

Sr.No.	Name of the Director	Remuneration paid	Perquisites	Total
1.	Mr. Mitaram Jangid	Rs. 12,84,680/-	-	Rs. 12,84,680/- p.a
2	Mr. Bhushan Nemlekar	Rs. 1,55,08,342/-	-	Rs.1,55,08,342/- p.a
3	Mr. Subodh Nemlekar	Rs. 21,35,908/-	-	Rs.21,35,908/-p.a
4	Mrs. Kavita Nemlekar	Rs. 16,87,524/-	-	Rs. 16,87,524/- p.a.

The Company has not provided any Stock Options to its Directors or employees

4. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Board of Directors has constituted the Stakeholders Relationship Committee of the Board of Directors of the Company in conformity with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief description of the terms of reference of the Stakeholders Relationship Committee inter alia includes:

1. *Considering and resolving the grievances of the security holders of the Company including complaints related to transfer of shares, non-receipt of annual report and non-receipt of declared dividends;*
2. *Issue of duplicate/ split/ consolidated share certificates;*
3. *Allotment and listing of shares;*
4. *Reference to statutory and regulatory authorities regarding investor grievances; and*
5. *Ensure proper and timely attendance and Redressal of investor queries and grievances.*

The Stakeholders Relationship Committee comprises of the following Directors as on March 31, 2026:

1. Mr. Vineshkumar Singhal - Chairperson (Non-Executive Independent Director)
2. Mrs. Pooja Chogle - Member (Non-Executive Independent Director)
3. Mr. Mitaram Jangid- Member (Managing Director)

Meetings and Attendance:

During the Financial year 2025-26 under review, one Meeting was held i.e. on February 09, 2026.

Shareholders' Complaints during the Year:
Number of complaints received during the period: **Nil**
Number of complaints resolved during the period: **Nil**
Number of complaints remaining unresolved at the end of the year: **Nil**

The SCORES website of SEBI for redressing grievances of the investors is being visited at regular intervals by the Company and there are no pending complaints registered with SCORES as on March 31, 2026.

There are no pending cases of share transfer as of March 31, 2026.

As per Regulation 46(2)(j) of Listing Regulations, the e-mail ID of the grievance redressal and other relevant details of the Company is cs@sumitwoods.com

As per Regulation 46(2)(k) of the Listing Regulations, the contact information of designated official of the Company viz. Mrs. Rekha Bagda, Company Secretary and Compliance Officer of the Company is cs@sumitwoods.com, Tel. No. 022-28749966/77

5. GENERAL BODY MEETINGS:

Particulars of the last 3 Annual General Meetings (AGM) and Extra- ordinary General Meetings held (EGM):

Particulars	Date and Time	Venue	Details of Special Resolutions Passed
29th AGM (FY 2024-25)	03:00 PM 29th September, 2025	B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E. Highway, Malad (East), Mumbai – 400097	NIL
28th AGM (FY 2023-24)	03:00 PM 28th September, 2024	B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E. Highway, Malad (East), Mumbai – 400097	1)Alteration In Clause 8 of the Articles of Association 2)To Consider and Approve Issue of Equity Shares on Preferential Basis for Consideration in Cash 3) Issuance of Convertible Warrants to The Promoter, Promoter Group and Non-Promoter Categories of Persons on A Preferential Basis
27th AGM (FY 2022-23)	03:00 PM 27th September, 2023	B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E. Highway, Malad(East), Mumbai – 400097	1)To approve powers of the Board U/s 180(1)(a) of the Companies Act, 2013 2)Approval of Loans, Investments, Guarantee or Security Under Section 185 of The Companies Act, 2013 3)Approval of Members for increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate u/s 186 of the Companies Act, 2013

POSTAL BALLOT

During the year 2025-26 the company has sought approval from the shareholders for the following Business matters through Postal Ballot.

1) Appointment of Mr. Amit Anil Pandit (DIN 02437092) as a Non- executive independent Director.

2) To Increase in Managerial Remuneration of Mr. Mitaram Jangid (DIN: 00043757), Managing Director of the Company
3) To Increase in Managerial Remuneration of Mr. Bhushan Nemlekar (DIN: 00043824), Whole Time Director and Chief Financial Officer of the Company.
4) To Increase in Managerial Remuneration of Mr. Subodh Nemlekar (DIN: 00043795), Non – Executive Director of the Company
5) To Approve the Borrowing Limits of the Company Under Section 180 (1) (C) of the Companies Act, 2013.
6) To approve material related party transactions under section 188 of the Companies Act, 2013 and Clause 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7) Approval for making investments / extending loans and giving guarantees or providing securities in connection with loans to persons / bodies corporate and increase in limit in accordance with section 185 & 186 of companies act, 2013.

ii) Person who conducted the aforesaid postal ballot exercise

Mr. Vijay Yadav, Partner, AVS & Associates, Practicing Company Secretaries, acted as the Scrutinizer for the Postal Ballot process. The Postal Ballot was conducted in accordance with the provisions of Section 110 of the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014 and the applicable MCA Circulars.

iii) Whether any special resolution is proposed to be conducted through postal ballot:

The Company has proposed the following Special Resolutions to be passed by the members through Postal Ballot:

1. To Approve the Remuneration of Mr. Bhushan Nemlekar (DIN: 00043824), Chief Financial Officer & Whole-time Director of the Company
2. To Approve the Remuneration of Mr. Mitaram Jangid (DIN: 00043757), Managing Director of the Company.

iv) Procedure for Postal Ballot

In accordance with the MCA Circulars, the Postal Ballot Notice was sent only by electronic mode to those Members whose names appeared on the Register of Members / List of Beneficial Owners as on the record date and whose email addresses were registered with the Company/ Depositories/ Depository Participants. As per the MCA Circulars, physical copies of the Notice, Postal Ballot Forms and Pre-paid Business Reply Envelopes were not sent to the Members for the Postal Ballot. Members were requested to provide their assent or dissent through the e-Voting mode only.

Mr. Vijay Yadav (Membership No. FCS 11990), Partner of AVS & Associates, Company Secretaries, was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Company engaged the services of **Bigshare Services Private Limited** as the agency to provide the e-Voting facility.

The Postal Ballot Notice was also made available on the Company's website and the websites of the Stock Exchanges where the shares of the Company are listed. The voting rights of the Members were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date fixed for the purpose of the Postal Ballot.

Means of Communication

The Company's corporate website www.sumitwoods.com provides comprehensive information to shareholders.
The Quarterly and Annual Financial Results are submitted to the Stock Exchange at www.nseindia.com in compliance with the Listing Regulations. These results are also uploaded on the Company's website for the easy access of stakeholders.
Further, the financial results are published in widely circulated newspapers as follows:

- *The Economic Times* and *Business Standard* (English)
- *Lokshakti Marathi* and *Lakshadweep* (Marathi)
- *The Free Press Journal* (English)

All official news releases and other statutory information are also made available on the Company's website.

The Company's Shareholding Pattern is filed on a quarterly basis with the Stock Exchanges and also displayed on the Company's website www.sumitwoods.com.

The presentations made by the Company to institutional investors/ analysts are available on the website of the Company www.sumitwoods.com.

GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting:	
Day, Date and Time:	Thursday September 03, 2026 at 03.00 PM
Venue:	Though Video conference: Deemed Venue - B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E. Highway, Malad (East), Mumbai – 400097
Financial Year:	April 01, 2025 to March 31, 2026
Dividend Payment Date:	Subject to the approval of the Members at the ensuing AGM, the dividend will be paid/credited on or before October 2, 2026.
THE NAME AND ADDRESS OF STOCK EXCHANGE(S) AT WHICH THE COMPANY'S EQUITY SHARES ARE LISTED AND A CONFIRMATION ABOUT PAYMENT OF ANNUAL LISTING FEE TO THE STOCK EXCHANGE.	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Listing fees to the National Stock Exchange of India Limited, Mumbai has been paid for the year 2026-27.
Security Code / Symbol ISIN Symbol for NSE	INE748Z01013 and SUMIT

In case the securities are suspended from trading, reason thereof:
Not applicable, since the securities of the Company have not been suspended from trading.

Registrar to an issue and share transfer agents:
M/s. Bigshare Services Private Limited, Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093, Maharashtra.

Share Transfer System:

M/s. Bigshare Services Private Limited is the Registrar and Share Transfer Agents of the Company. In terms of requirements to amendments to Regulation 40 of Listing Regulations w.e.f April 1, 2019, transfer of securities in physical form shall not be processed unless the securities are held in dematerialised form with a depository. Further, SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 (being part of SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024), mandated all listed companies to issue securities in dematerialized form only, while processing the service request of issue of duplicate securities certificate, claim from Unclaimed Suspense Account, renewal/ exchange of securities certificate, endorsement, sub-division/splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition.

Distribution of Shareholding as on March 31, 2026:

Shares range	No. of Shareholders	% of Shareholders	No. of Shares	% of total issued capital
1 – 500	5606	78.6586	467614	1.0330
501 – 1000	475	6.6648	388624	0.8585
1001- 2000	304	4.2655	459881	1.0159
2001 – 3000	146	2.0485	377746	0.8345
3001 – 4000	85	1.1926	303068	0.6695
4001 – 5000	67	0.9401	318218	0.7030
5001 – 10000	167	2.3432	1228560	2.7139
10001 & Above	277	3.8867	41725042	92.1718
Total	**7127**	**100.0000**	**45268753**	**100.0000**

Shareholding pattern as on March 31, 2026:

Sr. No.	Category of Shareholder	No. of Shareholders	Total no. of Shares	Total Shareholding as a percentage of total no. of Shares
(A)	Shareholding of Promoter and Promoter Group(A)	13	2,90,89,500	60.78
(B)	Public Shareholding			
(1)	Institutions	0	0	0
(a)	Mutual Funds	0	0	0
(b)	Venture Capital Funds	0	0	0
(c)	Alternate Investment Funds	0	0	0
(d)	Foreign Venture Capital Investors	0	0	0
(e)	Foreign Portfolio Investor	2	1,27,583	0.27
(f)	Financial Institutions/ Banks	0	0	0
(g)	Insurance Companies	0	0	0

Sr. No.	Category of Shareholder	No. of Shareholders	Total no. of Shares	Total Shareholding as a percentage of total no. of Shares
(h)	Provident Funds / Pension Funds	0	0	0
	Sub Total (B) (1)	0	0	0
(2)	Central Government/ State Government(s)/ President of India	0	0	0
	Sub Total (B) (2)	0	0	0
(3)	Non-Institutions	0	0	0
(a)	Individuals			
	i. Individual shareholders holding nominal share capital upto Rs. 2 Lakhs	6580	41,42,986	8.66
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 Lakhs	142	87,94,372	18.38
(b)	NBFC"s registered with RBI	0	0	0
(c)	Employee Trusts	0	0	0
(d)	Non-Resident Indian (NRI)	57	36,69,044	7.67
(e)	Overseas depositories (holding DRs)	0	0	0
(f)	Bodies Corporate	46	8,54,243	1.78
(g)	Any other			
	i. Clearing Members	7	29,416	0.06
	ii. HUF	142	11,51,609	2.41
	Sub Total (B) (3)	6974	1,87,69,253	38.95
	Total Public Shareholding (B) = (B)(1) + (B)(2) + (B)(3)	6974	1,87,69,253	38.95
	Total (A) + (B)	6989	4,78,58,753	100
(C)	Non Promoter – Non-Public			
(1)	Shares Underlying DRs	0	0	0
(2)	Shares Held By Employee Trust	0	0	0
	Grand Total (A)+(B)+(C)	6989	4,78,58,753	100

Dematerialization of Shares and Liquidity

The Securities and Exchange Board of India (SEBI), through a notification have made it compulsory that delivery in the Company's shares against Stock Exchange trades became compulsory in Demat format. Equity shares 4,78,20,053 are in dematerialized form and 38,700 are in physical form as on 31st March, 2026.

Outstanding GDRs / ADRs /Warrants or Conversion instruments, Conversion date and like impact on equity:

During the period from 1st January 2026 to 31st March 2026, the Company completed the conversion of warrants and allotted 25,90,000 equity shares in two tranches to the promoter group.

Subsequently, the entire share capital of the Company is listed and actively traded on the National Stock Exchange of India Limited (NSE) except 25,90,000 equity shares (Promoter Group) which is under lock in period up to 20th October 2027.

Details of the utilization of Funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) of SEBI Listing Regulations.

Name of listed entity	Sumit Woods Limited
Mode of Fund Raising	Conversion of warrants into Equity Shares
Date of Raising Funds	29th January, 2026 and 31st January, 2026
Amount Raised	Rs. 22,33,87,500
Total Amount Raised for the Period (FY 2025-26)	Rs. 22,33,87,500
Report filed for period	Reported to NSE through Statement of Allotment of Securities dated 29.01.2026 and 31.01.2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved By the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors ,if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	(a) Working Capital requirements of Company as well as its Subsidiaries, meeting various operational expenditure of the Company including contingencies; (b) Capital expenditure requirements of Company as well as its Subsidiaries, meeting various capital expenditure of the Company including contingencies (c) Financing / investing of business opportunities, strategic initiatives; (d) General corporate purpose; and (e) Issue related expenses

Commodity price risk or foreign exchange risk and hedging activities

The Company monitors its foreign exchange exposure on an ongoing basis and manages the associated risks through appropriate risk management practices, including natural hedges, wherever considered appropriate. During the Financial Year 2025-26, the Company did not enter into any derivative contracts for hedging foreign exchange exposure.

The Company is not exposed to any material commodity price risk. Accordingly, the disclosure requirements relating to commodity price risk and commodity hedging activities under the SEBI Listing Regulations are not applicable to the Company.

Plant Locations

The Company is engaged in the business of real estate development and, accordingly, does not operate any manufacturing plants.

Address for correspondence:

B-Wing, Office No-1101, Opp. Reliance Office, Express Zone, W.E. Highway, Malad-East, Mumbai City, Mumbai- 400097,Maharashtra, India.

Correspondence Address of Registrar and Share Transfer Agent:

Bigshare Services Private Limited
Add: 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makhwana Road, Marol,
Andheri east, Mumbai -400059

OTHER DISCLOSURES:

Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large: Nil.

Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has constituted an Internal Complaints Committee (ICC) to address complaints regarding sexual harassment at the workplace.
During the financial year 2024-25 under review:

- Complaints received: **NIL**
- Complaints resolved: **NIL**

Complaints pending for over 90 days: **NIL**

Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount':

The Annexure for the Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount is attached in the Director's Report for the FY 2025-26.

Details of non-compliance by the listed entity, penalties and strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years:

The Company received a penalty from the National Stock Exchange of India Limited (NSE) on account of a delay in the submission of the Standalone and Consolidated Limited Review Reports for the quarter ended September 30, 2025, beyond the timeline prescribed under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Consequently, NSE imposed a penalty of ₹1,20,000/- (Rupees One Lakh Twenty Thousand only), excluding applicable GST, which has been duly paid by the Company. The Company has taken necessary measures to strengthen its internal compliance processes to ensure timely submission of statutory filings and prevent recurrence of such delays.

During the financial year 2025-26, the total fees for all services paid by the Company, on consolidated basis, to statutory auditor and all entities in the network firm/network entity of statutory auditor was Rs. 3.75 Lakhs. The Bifurcation of the same is mentioned below:

Particulars		For the year ended March 31, 2026 (Rs.)	For the year ended March 31, 2025 (Rs.)
a.	Audit	3,50,000	3,50,000
b.	Certification Work	25,000	37,500
Total		**3,75,000**	**3,87,500**

Details of establishment of vigil mechanism whistle blower policy and affirmation that no personnel have been denied access to the audit committee:

The Company has established a Vigil Mechanism, which includes a Whistle Blower Policy, for its Directors and Employees, to provide a framework to facilitate responsible and secure reporting of concerns of unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct & Ethics. The details of establishment of Vigil Mechanism / Whistle Blower Policy are posted on the website of the Company and the weblink to the same is http://www.sumitwoods.com/investors.php. No Director / employee has been denied access to the Audit Committee.

Details of compliance with mandatory requirements and adoption of the non- mandatory requirements:

The Company constantly ensures compliance with all the mandatory requirements of the Listing Regulations. The status of compliances with the non-mandatory requirements specified in Part E of Schedule II have been included in this Report.

Web link where policy for determining material subsidiaries is disclosed: http://www.sumitwoods.com/investors.php

Details of Material Subsidiaries

Details of the material subsidiary as on March 31, 2026, under Reg. 16(1)(c) of SEBI Listing Regulations are as follows:

Material Subsidiary for the FY 2025-26 – Sumit Matunga Builders Private Limited

web link where policy on dealing with related party transactions:
https://sumitwoods.com/investors-content/admin/image/investor/6518Policy%20on%20Related%20Party%20Transactions.pdf

Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).

(a) Working Capital requirements of Company as well as its Subsidiaries, meeting various operational expenditure of the Company including contingencies;
(b) Capital expenditure requirements of Company as well as its Subsidiaries, meeting various capital expenditure of the Company including contingencies
(c) Financing / investing of business opportunities, strategic initiatives;
(d) General corporate purpose; and
(e) Issue related expenses

Compliance with the mandatory Corporate Governance requirements as prescribed under the SEBI Listing Regulations

The Company has complied with all the mandatory requirements relating to Corporate Governance prescribed under Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI Listing Regulations, as applicable.

The Board periodically reviews compliance with all applicable statutory and regulatory requirements.

Code of Conduct:

The Company has adopted a Code of Conduct for the Directors and Senior Management Personnel in accordance with the requirements of the SEBI Listing Regulations. The Code lays down the principles of ethical business conduct, integrity, transparency and accountability expected from the Directors and Senior Management in the discharge of their duties.

All Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Financial Year ended March 31, 2026. A declaration to that effect, signed by the Managing Director, has been annexed Corporate Governance Report. The Code of Conduct has been uploaded on the Company's website at http://www.sumitwoods.com/investors.php.

Non-Disqualification Certificate from Practising Company Secretary
A certificate as required under Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI Listing Regulations, a certificate received from AVS & Associates, Practicing Company Secretaries, that as on March 31, 2026, none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as directors of the Company by the order of Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority is annexed to this Report.

Certificate in Compliance with the Corporate Governance requirements under the SEBI Listing Regulations
The Company has complied with the requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub–regulation (2) of Regulation 46 of the SEBI Listing Regulations except those reported by the secretarial auditor in their report and the reasons thereof/board's reply discussed in the board

report. A certificate received from AVS & Associates, Practising Company Secretaries, for corporate governance is annexed to this Report.

Demat Suspense Account/ Unclaimed Suspense Account:

The details of shares lying in the Demat Suspense Account / Unclaimed Suspense Account as on March 31, 2026 are as follows:

Sr. No.	Particulars	
1.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	Nil
2.	Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	Nil
3.	Number of shareholders to whom shares were transferred from suspense account during the year	Nil
4.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	Nil

Further, the voting rights on the aforementioned shares shall remain frozen till the rightful owner of such shares claims the shares.

MD & CFO Certification:

The certificate issued by the Managing Director and the Chief Financial Officer pursuant to Regulation 17(8) read with Part B of Schedule II of the SEBI Listing Regulations forms part of this Annual Report as Annexure IV.

Disclosure of certain types of agreements binding listed entities

The Company has not entered into any agreement requiring disclosure under Clause 5A of Paragraph A of Part A of Schedule III of the SEBI Listing Regulations

AFFIRMATION AND DISCLOSURE

All the Directors and members of the Management Committee have affirmed their compliance with the Code of Conduct as on 31st March, 2026 and a declaration to that effect, signed by the MD, is attached and forms part of this Integrated Annual Report.

The Members of the Management Committee have made disclosure to the Board of Directors relating to transactions with potential conflict of interest with the Company. There were no material, financial or commercial transaction, between the Company and Members of the Management Committee that may have a potential conflict with the interest of the Company at large.

All details relating to financial and commercial transactions where Directors may have a pecuniary interest are provided to the Board and the interested Directors neither participate in the discussion nor vote on such matters.

For Sumit Woods Limited

Sd/-	**Sd/-**
Mitaram Jangid **Managing Director** **DIN: 00043757**	**Vinesh Kumar Singhal** **Chairperson & Non-Executive - Independent Director** **DIN: 08956526**

Place: Mumbai
Date: August 05, 2026

DISCRETIONARY REQUIREMENTS AS SPECIFIED IN PART E OF SCHEDULE II OF THE LISTING REGULATIONS:

A. The Board:

The Company has a Non-Executive Chairman, to whom no separate office has been provided. However, secretarial and other necessary assistance is made available to him as required, to facilitate the effective discharge of his responsibilities. In accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has also appointed an Independent Woman Director on the Board.

B. Shareholder Rights:

The Company's financial results are furnished to the Stock Exchanges and are also published in the newspapers and on the website of the Company and therefore results were not separately sent to the Members. The financial results of the Company are displayed on the website of the Company i.e. www.sumitwoods.com.

C. Modified opinion(s) in audit report:

The financial statements of the Company do not contain any modified opinion.

D. Separate posts of chairperson and Managing Director

Mr. Vineshkumar Singhal, Non- Executive Independent Director, is the Chairman of the Board and Mr. Mitaram Jangid is the Managing Director of the Company.

E. Reporting of internal auditor

The Internal Auditor reports to the Audit Committee.

The disclosures of the compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46:

The Company has complied with the corporate governance requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub - regulation (2) of Regulation 46

F. Independent Directors

The Company has held one Independent Directors Meeting during the Financial Year 2025-26 on 09th February, 2026. All the Independent Directors of the Board duly attended the Meeting.

G. Risk Management:

The constitution of a Risk Management Committee is not applicable to the Company, as the requirement to constitute such a Committee applies only to the top 1000 listed entities by market capitalization. The Company falls under the top 2000 listed entities.

DECLARATION BY THE CEO/ MANAGING DIRECTOR UNDER SCHEDULE V (D) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 REGARDING ADHERENCE TO THE CODE OF CONDUCT:

To the best of my knowledge and belief, this is to affirm and declare, on behalf of the Board of Directors of the Company and senior management personnel, that:

The Board of Directors has laid down a Code of Conduct, Ethics and Business Principles for all Board Members and Senior Management of the Company [the Code of Conduct];
The Code of Conduct has been posted on the website of the Company;

All the Board Members and Senior Management Personnel have affirmed their compliance and adherence with the provisions of the Code of Conduct for the financial year ended March 31, 2026.

Fr Sumit Woods Limited

Sd/-

Mitaram Jangid
Managing Director
DIN: 00043757

Place: Mumbai
Date: August 05, 2026

COMPLIANCE CERTIFICATE PURSUANT TO REGULATION 17(8) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

To,
The Board of Directors,
Sumit Woods Limited

We, undersigned in our capacity as the Managing Director and Chief Financial Officer of Sumit Woods Limited ("the Company"), to the best of our knowledge and belief, certify that:

a) We have reviewed the financial statements and the cash flow statement for the year ended March 31, 2026 and based on our knowledge and belief:

i. these statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;

ii. these statements together present a true and fair view of the Company's affair and are in compliance with the existing Accounting Standards, applicable Laws and Regulations.

b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We are responsible for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the Internal Control Systems of the Company pertaining to financial reporting and we have not come across any reportable deficiencies in the design or operation of such internal controls.

d) We have indicated to the Auditors and Audit Committee:

i. significant changes, if any, in the internal control over financial reporting during the year;
ii. significant changes, if any, in the accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; an
iii. instances of significant fraud of which we have become aware and involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Sumit Woods Limited

Sd/-	**Sd/-**
Mitaram Jangid **Managing Director** **DIN: 00043757**	**Bhushan Nemlekar** **Whole Time Director & Chief Financial Officer**

Place: Mumbai
Date: August 05, 2026

AVS & ASSOCIATES

Company Secretaries

(Peer Reviewed Firm)

Regd. Office: Office no. 305, 3rd Floor, Sector 1, Building No. 2, Millennium Business Park, Mahape, Navi Mumbai 400710, Maharashtra, India.

Email: info@avsassociates.co.in **Tel:** 022-48012494

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CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Sumit Woods Limited
Add: B-Wing, Office No-1101,
Opp. Reliance Office,
Express Zone, W. E. Highway,
Malad-East, Mumbai – 400097, India.

We have examined the relevant records, information, forms, returns, and disclosures received from the Directors of **M/s. Sumit Woods Limited** having **CIN: L36101MH1997PLC152192** and having registered office at **B-Wing, Office No-1101, Opp. Reliance Office, Express Zone, W. E. Highway, Malad-East, Mumbai – 400097, India,** (hereinafter referred to as **'the Company'**) produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our knowledge and based on (a) Documents available on the website of the Ministry of Corporate Affairs **("MCA")**; (b) Verification of Directors Identification Number **("DIN")** status at the website of the MCA (c) Disclosures provided by the Directors (as enlisted in below Table) to the Company; and (d) SEBI Debarment list available at BSE Limited, we hereby certify that none of the Directors on the Board of the Company (as enlisted in below Table) have been debarred or disqualified from being appointed or continuing as directors of the Company by the Securities and Exchange Board of India, MCA or any such other statutory authority for the financial year ending on March 31, 2026.

No.	Name of the Directors	DIN	Date of appointment in Company*
1.	Ms. Pooja Nikhil Chogle	08105139	26/04/2018
2.	Mr. Bhushan Subodh Nemlekar	00043824	11/12/2002
3.	Mr. Mitaram Ramlal Jangid	00043757	11/12/2002
4.	Mr. Vineshkumar Singhal	08956526	11/11/2020
5.	Ms. Kavita Bhushan Nemlekar#	02067121	09/02/2026
6.	Mr. Amit Anil Pandit#	02437092	28/05/2025
7.	Mr. Subodh Ramakant Nemlekar~	00043795	01/09/1997
8.	Ms. Pooja Parekh~	07450507	09/04/2021

*The date of appointment is as per the MCA Portal

Shashank Chintaman Ghaisas

Digitally signed by Shashank Chintaman Ghaisas
Date: 2026.06.30 13:14:49 +05'30'

Appointments during the Financial year 2025-26:*

1. *Ms. Kavita Bhushan Nemlekar has been appointed as an Additional Director of the Company w.e.f. 09/02/2026;*
2. *Mr. Amit Anil Pandit has been appointed as an Independent Director of the Company w.e.f. 28/05/2025;*

~ Cessations during the Financial year 2025-26:

1. *Mr. Subodh Ramakant Nemlekar, ceased to be a Non-Executive - Non Independent Director of the Company w.e.f. 09/02/2026;*
2. *Ms. Pooja Parekh, ceased to be a Non-Executive - Independent Director of the Company w.e.f. 28/05/2025;*

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification.

This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AVS & Associates
Company Secretaries

Shashank Chintaman Ghaisas
Digitally signed by Shashank Chintaman Ghaisas
Date: 2026.06.30 13:12:39 +05'30'

Shashank Ghaisas
Partner
Membership No. F11782
C.P. No: 16893
Peer Review No: 1451/2021
UDIN: F011782H000712163

Place: Navi Mumbai
Date: June 30,2026

AVS & ASSOCIATES

Company Secretaries

(Peer Reviewed Firm)

Regd. Office: 305, 3rd Floor, Sector 1, Building No.2, Millenium Business Park, Mahape, Navi Mumbai – 400710, Maharashtra, India

Email: info@avsassociates.co.in **Tel:** 022-48012494

CERTIFICATE OF COMPLIANCE WITH THE CORPORATE GOVERNANCE REQUIREMENTS UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Members of
Sumit Woods Limited

We have examined the compliance of conditions of corporate governance by **Sumit Woods Limited ('the Company')** for the year ended March 31, 2026 as stipulated in Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time-to-time, of the said Company with stock exchange.

The Compliance with the conditions of corporate governance is the responsibility of the Company's management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the management, we certify that the Company, to the extent applicable, has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AVS & Associates
Company Secretaries

Shashank Chintaman Ghaisas

Digitally signed by Shashank Chintaman Ghaisas
Date: 2026.06.30 13:15:41 +05'30'

Shashank Ghaisas
Partner
Membership No: F11782
CP No: 16893
Peer Review No: 1451/2021
UDIN: F011782H000711901

Place: Navi Mumbai
Date: June 30,2026

MANAGEMENT DISCUSSION & ANALYSIS

The following Management Discussion and Analysis ("MD&A") is intended to assist readers in understanding Sumit Woods Limited (the "Company" or "Sumit Group"), its business environment, strategies, performance, and outlook and the risks applicable to Sumit Group. It should be read in conjunction with our consolidated financial statements and accompanying notes (the "financial statements") for the financial year ended March 31, 2026.

Outlook

The global real estate sector entered FY 2026–27 with improving fundamentals. Lower financing costs, stronger institutional capital inflows, resilient occupier demand and increasing focus on sustainability are expected to support continued recovery. While geopolitical risks and economic uncertainty remain key challenges, long-term growth prospects remain positive, particularly across high-growth emerging economies and specialised real estate segments

Internal control and their adequacy

The company has an Internal Audit team and an Internal Control System, supported by an external audit firm and a group assurance team, tailored to the size, scale, and complexity of its operations. Both the Internal Audit team and external reviewers bring extensive experience and expertise in internal controls, operating systems, and standard operating procedures. The system is backed by approved, documented policies, guidelines, and procedures that align with industry best practices to monitor business and operational performance, ensuring business integrity and enhancing operational efficiency. The Internal Audit team regularly assesses the adequacy of the internal control systems, compliance with operating procedures, and adherence to policies, conducting an annual audit of Internal Financial Controls. Based on the internal audit report, process owners implement corrective actions within a specified timeline to strengthen controls. Significant audit findings and corresponding corrective actions are presented to the Audit Committee of the Board of Directors on a quarterly basis.

GLOBAL REAL ESTATE MARKET

The global real estate sector experienced a gradual recovery during FY 2025–26, supported by moderating inflation, stabilising interest rates and improving investor confidence across major economies. While geopolitical uncertainties and economic volatility continued to influence market sentiment, the industry demonstrated resilience with increasing transaction volumes and renewed institutional investment. Investors remained focused on high-quality assets with stable cash flows, reflecting a cautious yet optimistic outlook for the sector.

The industrial and logistics segment continued to outperform, driven by sustained growth in e-commerce, supply chain diversification and increasing demand for modern warehousing infrastructure. Data centres emerged as one of the fastest-growing asset classes owing to the rapid adoption of artificial intelligence, cloud computing and digital transformation. The residential sector remained resilient, supported by urbanisation, demographic growth and persistent housing demand, while prime office assets witnessed improving occupancy as organisations gradually adapted to hybrid working models.

Sustainability and technology remained at the forefront of global real estate development. Developers increasingly adopted green building practices, energy-efficient designs and ESG-focused initiatives to meet evolving regulatory requirements and investor expectations. At the same time, the integration of PropTech solutions, smart building technologies and data-driven asset management continued to enhance operational efficiency, tenant experience and long-term asset value.

Looking ahead, the global real estate market is expected to maintain its recovery trajectory, supported by easing financing conditions, improving occupier demand and continued investment in infrastructure and sustainable development. Although geopolitical tensions, inflationary pressures and macroeconomic uncertainties continue to pose challenges, the sector's long-term fundamentals remain positive, particularly in high-growth emerging markets, where rapid urbanisation and favourable demographic trends are expected to drive future growth.

INDIAN ECONOMY

During FY 2025–26, the Indian economy continued to demonstrate resilience amidst an evolving global economic environment. Supported by robust domestic consumption, sustained public infrastructure investment, a stable financial system and prudent fiscal policies, India remained one of the fastest-growing major economies in the world. Continued government emphasis on urban development, affordable housing, digital infrastructure and ease of doing business further strengthened the country's long-term economic outlook and created a conducive environment for the real estate sector.

The Indian real estate sector maintained its growth momentum during the year, driven by sustained demand across residential, commercial and industrial segments. Residential sales remained healthy, particularly in the mid-income and premium housing categories, supported by rising disposable incomes, favourable demographics and increasing preference for home ownership. Commercial real estate also witnessed steady leasing activity, led by the office, retail and warehousing segments, while the growing demand for data centres and logistics parks continued to attract significant institutional investment.

Government initiatives such as the Smart Cities Mission, PM Gati Shakti, infrastructure expansion, metro rail connectivity and continued emphasis on affordable housing played a pivotal role in enhancing real estate development across the country. Regulatory reforms under the Real Estate (Regulation and Development) Act, 2016 (RERA), along with greater transparency and improved access to institutional financing, continued to strengthen buyer confidence and promote an organised and accountable real estate ecosystem.

Looking ahead, the Indian real estate sector remains well-positioned for sustained growth, supported by rapid urbanisation, favourable demographic trends, increasing infrastructure investments and continued policy support. Rising adoption of sustainable construction practices, digital technologies and green building standards is expected to further enhance the sector's competitiveness. While factors such as interest rate movements, inflationary pressures and global economic uncertainties warrant close monitoring, the long-term outlook for the Indian real estate industry remains positive, underpinned by strong economic fundamentals and growing investment opportunities.

MUMBAI REAL ESTATE MARKET

The Mumbai real estate market continued to exhibit resilience and sustained growth during FY 2025–26, reaffirming its position as one of India's most dynamic and valuable property markets. Demand remained robust across residential, commercial and redevelopment segments, supported by steady economic activity, infrastructure-led development, improving connectivity and strong end-user demand. Premium and mid-income housing continued to witness healthy traction, while redevelopment projects emerged as a key driver of new housing supply in the city.

The redevelopment landscape in Mumbai gained significant momentum during the year, driven by the limited availability of greenfield land, ageing housing stock and favourable regulatory support. Redevelopment of co-operative housing societies, cessed buildings and cluster development projects continued to create substantial opportunities for developers with strong execution capabilities and established market presence. Homebuyers increasingly preferred modern developments offering enhanced amenities, sustainable design and superior construction quality.

Infrastructure projects, including the Mumbai Metro network expansion, the Mumbai Coastal Road, the Mumbai Trans Harbour Link (Atal Setu), and ongoing road and rail connectivity improvements, continued to enhance accessibility across the Mumbai Metropolitan Region (MMR). These developments positively influenced real estate demand, improved connectivity between key residential and commercial hubs, and unlocked development potential in emerging micro-markets, thereby contributing to long-term value creation.

STATE OF COMPANY'S FINANCIAL AFFAIRS

STANDALONE FINANCIALS

During the year under review, the total revenue stood at Rs. 9,654.08 lakhs as compared to Rs. 9,911.32 lakhs for the previous year representing a decrease of 2.59%; Profit before tax stood at Rs. 1,307.06 lakhs for the year under review as compared to Profit before tax Rs. 1,703.97 lakhs for the previous year, representing a decrease of 23.29%; and the total comprehensive income stood Rs. 942.27 lakhs for the year under review as compared to Rs. 1,340.16 lakhs the previous year, representing an increase of 29.69%.

CONSOLIDATED FINANCIALS

During the year under review, your Company's consolidated total revenue stood at Rs. 9,861.48 lakhs as compared to Rs. 14,403.04 lakhs for the previous year, representing a decrease of 31.53%; Profit before tax stood at Rs. 987.92 lakhs for the year under review as compared to Profit before tax Rs. 1,529.82 lakhs for the previous year, representing a decrease of 35.42%; and the total comprehensive income stood at Rs. 592.06 lakhs as compared to Rs. 1,108.84 lakhs for the previous year, representing a decrease of 46.60%.

Opportunities

As India awaits policy reforms to pick up speed, your Company firmly believes that the demand for Real Estate in a country like India should remain strong in the medium to long term. Your Company's well accepted brand, contemporary architecture, and well-designed projects in strategic locations for customers and shareholders. Your Company is ideally placed to further strengthen its development potential by acquiring new land parcels.

Challenges

While the management of your Company is confident of creating and utilizing the opportunities, it also finds the following challenges:

Unanticipated delays in project approvals; Policy alterations; Increased cost of manpower and Technology; Rising cost of construction, Marketing activities; Growth in auxiliary infrastructure facilities; and over regulated environment; Steep increase in interest rates in general and mortgage rates in particular.

COMPANY STRENGTHS

Our Company has been in the real estate business for nearly four decades. Your Company continues to capitalize on the market opportunities by leveraging its key strengths. These include:

Brand Reputation: Enjoys higher recall and influences the buying decision of the customer given our hold on market being more than three decades. Strong customer satisfaction further results in higher premium realizations.

Execution: Possesses a successful track record of quality execution of projects within a reasonable time frame since commencement of any project with contemporary and modern architecture which fulfils the requirement of micro market and potential buyers.

Strong cash flows: Has built a business model that ensures continuous cash flows from their investment and development properties ensuring a steady cash flow even during the adverse business cycles as 90% of our inventory is sold/alloted before the completion of projects.

Significant leveraging opportunity: Follows conservative debt practice coupled with enough cash balance which provides a significant leveraging opportunity for further expansions.

Outsourcing: Operates an outsourcing model of appointing renowned engineers/architects / contractors & professionals that allows scalability and emphasizes contemporary design and quality construction – a key factor of success.

Transparency: As your company's motto states "Creating Value, Building Trusts" which reflects our strong culture of corporate governance and ensures transparency and high levels of business ethics.

Highly qualified execution team: Employs experienced, capable and highly qualified design and project management teams who oversee and execute all aspects of project development.

Strong Financing: Your Company has had good relations with various NBFCs and Bankers for funding projects in the near past and the company is able to maintain the same status given the current industry scenario.

Focus Points on future growth:

Focus is on middle, upper middle-class group and aspirational class in alignment with the government's aspect to provide housing for all;

Focusing more on project acquisition through joint ventures and development management model with view to achieve asset light model;

Focusing on timely completion of project by adopting new technologies in the field of constructions; and

Your company focuses on various opportunities in Mumbai and Goa in the field of Re- development and development which will ensure robust growth in revenue and profitability of the company.

RISKS AND CONCERNS

Market price fluctuation

The performance of your Company may be affected by the sales and rental realisations of its projects. These prices are driven by prevailing market conditions, the nature and location of the projects, and other factors such as brand and reputation and the design of the projects. Your Company follows a prudent business model and tries to ensure steady cash flow even during adverse pricing scenarios.

Sales volume

The volume of bookings depends on the ability to design projects that will meet customer preferences, getting various approvals in time, general market factors, project launch and customer trust in entering into sale agreements well in advance of receiving possession of the projects. Your Company sells its projects in phases from the time it launches the project, based on the type and scale of the project and depending on market conditions.

Land/ Development rights – costs and availability

The cost of land, forms a substantial part of the project cost, particularly in Mumbai. It includes amounts paid for freehold rights, leasehold rights, fungible FSI, construction cost of area given to landlords in consideration for development rights, registration and stamp duty. Your Company acquires land / land development rights from the government and private parties. It ensures that the consideration paid for the land is as per the prevailing market conditions, reasonable and market timed. Your Company also enters into MOUs and makes advances for the land / land development rights prior to entering into definitive agreements. The ensuing negotiations may result in either a transaction for the acquisition of the land/ land development rights or the Company getting a refund of the moneys advanced. The Company also join JVS for project developments.

Financing costs

The acquisition of land and development rights needs substantial capital outflow. Inadequate funding resources and high interest costs may impact regular business and operations. Your Company has always tried to build sufficient reserves resulting out of operating cash flows to take advantage of any land acquisition or development opportunity.

CAUTIONARY STATEMENT

This Management Discussion and Analysis contain forward looking statements that reflects your Company's current views with respect to future events and financial performance. The actual results may differ materially from those anticipated in the forward looking statements as a result of many factors.


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Financials

- Standalone Financial Statements
- Consolidated Financial Statements
- Extract of Financial Statements of Subsidiaries

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SUMIT WOODS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SUMIT WOODS LIMITED** (the "Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("IndAS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, the Profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA" s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the standalone financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Undersection143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements,

including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1 As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

e) On the basis of the written representations received from the director's on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

ii The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

iii There has been no delay in transfer ring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.

iv

a. The management has represented that, to the best of its knowledge and belief, as disclosed in note 42 to the standalone financial statement, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any persons or entities, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

b. The management has represented that, to the best of its knowledge and belief, as disclosed in note 42 to the standalone financial statement, no funds have been received by the Company from any persons or entities including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

v Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 requires all companies which use accounting software for maintaining their books of account, to use such an accounting software which has a feature of audit trail, with effect from the financial year beginning on 1 April, 2023 and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 (as amended) is not applicable for the current financial year.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SUMIT WOODS LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SUMIT WOODS LIMITED** (the "Company") as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the account in records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial control over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For S S R V & Associates
Chartered Accountants
Firm Reg. No.: 135901W

Sd/-
Vishnu Kant Kabra
Partner
Membership No.: 403437
Place: Mumbai
Date: 28th May, 2026
UDIN: 26403437ILWIMZ7455

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SUMIT WOODS LIMITED of even date)

i. In respect of the Company's tangible & intangible assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of tangible & intangible assets.

(b) The Company has a program of verification to cover all the items of tangible & intangible assets in a phased manner which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain tangible & intangible assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as tangible & intangible assets in the standalone financial statements, the lease agreements are in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or intangible assets or both during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and Rules made thereunder.

ii (a) The Company is a Construction company. Accordingly, the Management has conducted Physical Verification of Inventory at Reasonable interval during the year and no Material discrepancies between physical inventory and book records were notice on physical verification and the valuation of closing stock has been certified by the management and we have relied on the same. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned construction finance in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

iii (a) According to the information explanation provided to us, the Company has provided loans or provided advances in the nature of loans, or given guarantee, or provided security to any other entity.

To Whom	the aggregate amount during the year	balance outstanding at the balance sheet date
To subsidiaries, joint ventures and associates	742.52 Lakhs	1752.38 Lakhs
Parties other than subsidiaries, joint ventures and associates	414.1 Lakhs	522.58 Lakhs

Guarantees Given

During the F.Y. 2023-24 Company have entered into loan agreement as co- borrower with Aditya Birla Finance Ltd. for Sun Sumit Venture's loan of ₹ 3000 Lakhs. Loan Outstanding amount as on 31.03.26 is Rs. 1963.67 Lakhs.

a) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

b) In case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest have been stipulated and the borrowers have been regular in the payment of the principal and interest except for the loans which are repayable on demand basis.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.

d) According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties;

e) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as below:

Particulars	Promoters	Related Parties	Other Parties
Aggregate of loans/advances Repayable on demand or Agreement does not specify any terms or period of Repayment outstanding	NIL	2274.96 Lakhs	NIL
Total Loan/advances given outstanding		2274.96 Lakhs	
Percentage of loans/advances in nature of loan to the total loans	0%	100.00%	0%

iv. According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans, guarantees and security given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with.

v. The company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section

148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues which have not been deposited on account of any dispute are as follows:

Name of the Statute	Nature of dues	Outstanding Demands	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	Rs. 10,81,887	A.Y. 2018-19	Commissioner of Income Tax (Appeals)
GST Act 2017	GST Demand	Rs. 24,76,296	A.Y. 2019-20	Commercial Tax officer

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income dursing the year.

ix. (a) According to the information and explanations given to us and based on examination of the records of the Company, the Company has not defaulted in repayment of loans or borrowing or in the payment of interest thereon to any financial institution or bank The Company did not have any loans or borrowings from government during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

x. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xi. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian accounting standards.

xiii. a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

xiv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xv. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

xvi. According to the information and explanation given to us, the company has not incurred any cash losses in financial year and immediately preceding financial year.

xvii. As audit tenure here has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xviii. In our opinion and according to information and explanation given to us, the company can meet the liability which are exist as at the balance sheet date when such liabilities are due in the future.

xix. According to the Information and explanation given to us, the company has not under obligation of corporate social responsibility, so there is no amount which remain unspent and need to transfer under special accounts in accordance with section 135 of the companies Act, 2013. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

xx. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For S S R V & Associates
Chartered Accountants
Firm Reg. No.: 135901W

Sd/-
Vishnu Kant Kabra
Partner
Membership No.: 403437
Place: Mumbai
Date: 28th May, 2026
UDIN: 26403437ILWIMZ7455

Sumit Woods Limited				
CIN : L36101MH1997PLC152192				
Standalone Balance sheet at March 31, 2026				
All amounts are ₹ in Lakhs unless otherwise stated				

	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
	Assets			
1	**Non-current assets**			
	a. Property, plant and equipment	5	680.03	762.90
	b. Intangible assets	6	2.19	3.32
	c. Intangible assets under development	7	49.78	49.78
	d. Investments	8	5,059.25	2,678.47
	e. Financial assets			
	i. Investments	9	0.25	0.25
	ii. Other financial assets	10	2,310.32	2,292.07
	f. Non-current tax assets (net)	11	165.01	164.31
	g. Other non-current assets	12	168.39	374.82
	Total non-current assets		**8,435.22**	**6,325.92**
2				
	a. Inventories	13	17,278.49	15,365.39
	b. Financial Assets			
	i. Trade receivables	14	583.99	721.93
	ii. Cash and cash equivalents	15	295.82	1,854.88
	iii. Bank balances other than (ii) above		-	-
	iv. Other financial assets	10	2,752.18	1,472.93
	c. Other current assets	12	715.56	183.89
	Total current assets		**21,626.04**	**19,599.02**
	Total assets		**30,061.26**	**25,924.95**
	Equity and liabilities			
	Equity			
	a. Equity share capital	16	4,785.88	4,526.88
	b. Other equity	17	13,250.85	10,333.74
	Total Equity		**18,036.73**	**14,860.62**

Sumit Woods Limited

CIN : L36101MH1997PLC152192

Standalone Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars			Note No.	As at March 31, 2026	As at March 31, 2025
	Liabilities					
1	**Non-current liabilities**					
	a.	Financial liabilities				
		i.	Borrowings	18	6,520.55	4,339.52
		ii.	Lease liabilities	19	12.37	29.64
	b.	Provisions		20	30.26	45.75
	c.	Deferred tax liability (net)		21	38.88	40.80
	Total non-current liabilities				**6,602.06**	**4,455.71**
2	**Current liabilities**					
	a.	Financial liabilities				
		i.	Borrowings	18	2,128.28	1,147.61
		ii.	Trade payables	22	605.82	679.33
		iii.	Lease liabilities	19	17.27	13.60
		iv.	Other financial liabilities	23	905.76	827.19
	b.	Provisions		20	68.01	57.26
	c.	Current tax liabilities (net)		24	126.77	216.73
	d.	Other current liabilities		25	1,570.56	3,666.90
	Total current liabilities				**5,422.47**	**6,608.62**
	Total liabilities				**12,024.53**	**11,064.33**
	Total Equity and Liabilities				**30,061.26**	**25,924.95**
	Material Accounting Policies			1		
	See accompanying notes to the financial statements			**1-45**		

For SSRV And Associates
Chartered Accountants
Firm Registration No. 135901W

For and on behalf of the Board

Sd/-
CA Vishnu Kant Kabra
Partner
M. No.: 403437

Sd/-
Mitaram R. Jangid
Managing Director
DIN : 00043757

Sd/-
Bhushan S. Nemlekar
CFO & Whole Time Director
DIN : 00043824

Place: Mumbai
Date: 28th May, 2026
UDIN: 26403437ILWIMZ7455

Sd/-
Rekha Bagda
Company Secretary

Sumit Woods Limited				
CIN : L36101MH1997PLC152192				
Statement of Standalone profit and loss for the year ended March 31, 2026				
All amounts are ₹ in Lakhs unless otherwise stated				
	Particulars	**Note No.**	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
I	Revenue from operations	26	9,073.89	9,392.27
II	Other Income	27	580.19	519.05
III	**Total Income (I + II)**		**9,654.08**	**9,911.32**
IV	**Expenses**			
	Purchases		476.86	1,128.77
	Changes in inventories	28	(1,913.10)	(4,410.21)
	Employee benefits expense	29	885.38	529.01
	Constructions & Development Expenses	30	7,517.36	9,535.97
	Finance costs	31	708.48	927.45
	Depreciation and amortisation expense	32	100.53	43.13
	Other expenses	33	571.51	453.23
	Total expenses (IV)		**8,347.02**	**8,207.35**
V	**Profit/(Loss) before tax (III - IV)**		**1,307.06**	**1,703.97**
VI	Tax expenses			
	Current tax	34	(357.13)	(371.10)
	Deferred tax	34	(0.49)	(7.75)
			(357.62)	**(378.85)**
VII	**Profit/(Loss) for the year (V - VI)**		**949.44**	**1,325.12**
VIII	**Other comprehensive income**			
	Items that will not be reclassified to profit or loss			
	- Remeasurements of the defined benefit plans (net of taxes)		(9.58)	20.11
	- Income tax relating to above		2.41	(5.06)

Sumit Woods Limited

CIN : L36101MH1997PLC152192

Statement of Standalone profit and loss for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
IX	**Total comprehensive (loss)/income for the year (VII + VIII)**		**942.27**	**1,340.17**
	Earnings per equity share			
	(Face value of INR 10 per Equity Share)			
	(1) Basic (in ₹)	36	1.98	3.15
	(2) Diluted (in ₹)	36	1.98	3.15
	Material Accounting Policies	1		
	See accompanying notes to the financial statements	1-45		

For SSRV And Associates
Chartered Accountants
Firm Registration No. 135901W

Sd/-
CA Vishnu Kant Kabra
Partner
M. No.: 403437

Place: Mumbai
Date: 28th May, 2026
UDIN: 26403437ILWIMZ7455

For and on behalf of the Board

Sd/-
Mitaram R. Jangid
Managing Director
DIN : 00043757

Sd/-
Bhushan S. Nemlekar
CFO & Whole Time Director
DIN : 00043824

Sd/-
Rekha Bagda
Company Secretary

Sumit Woods Limited			
CIN : L36101MH1997PLC152192			
Statement of Standalone Cash flow for the year ended March 31, 2026			
All amounts are ₹ in Lakhs unless otherwise stated			

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
1	**Cash flow from operating activities**		
	Profit / (Loss) Before tax	1,307.06	1,703.97
	Adjustments for :		
	Depreciation, amortisation and impairment	100.53	43.13
	Finance costs	708.48	927.45
	Unwinding of expeses for Security deposit as per Ind AS	189.57	189.42
	ROU rent expense as per Ind AS	3.25	0.86
	Profit/Loss on sale of property, plant & equipment	0.42	0.06
	Net gain/loss on sale of investments	(85.01)	(143.11)
	Impact of Gratuity	(9.58)	20.11
	Sundry Balances Written Off	37.21	(0.39)
	Impairment losses	-	-
	Interest income	(492.48)	(365.63)
	Operating profit before working capital changes	**1,759.45**	**2,375.87**
	Adjustments for changes in :		
	(Decrease)/Increase in Trade Payables	(73.51)	277.10
	(Increase)/Decrease in Trade receivables	137.94	86.39
	(Increase)/Decrease in Other assets	(1,707.10)	(387.24)
	(Increase)/Decrease in Inventories	(1,913.10)	(4,410.19)
	(Decrease)/Increase in Other Current Liabilities & Provisions	(2,346.16)	1,999.46
	Cash generated from operations	**(4,142.48)**	**(58.60)**
	Income tax paid	(341.11)	(32.50)
	Net Cash Flows from / (used in) Operating Activities [A]	**(4,483.60)**	**(91.10)**
2	**Cash flow from investing activities**		
	Payments for acquisition of Property, Plant & Equipments	(18.65)	(259.45)
	Sale of Property, Plant & Equipments	1.69	0.14
	Interest received	10.78	22.22
	Fixed Deposits (Made) / Matured	242.87	(46.17)
	Deposits for new Projects	234.20	(194.78)
	Share of Profit / Loss from Subsidiary, Associates, firms & Joint ventures	85.01	206.28
	Investment (made)/ withdrawn from Subsidiary, Associates, firms & Joint ventures	(2,380.78)	96.17
	[B]	**(1,824.88)**	**(175.58)**

Sumit Woods Limited

CIN : L36101MH1997PLC152192

Statement of Standalone Cash flow for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars		For the year ended March 31, 2026	For the year ended March 31, 2025
3	**Cash flow from financing activities**			
	Proceeds from/(Repayments) of borrowings [Net]		3,148.59	(4,618.27)
	Finance Cost		(633.05)	(776.98)
	Money received against Issue of Share warrants		2,233.88	1,919.94
	Proceed from issue of Share Capital (Including Security Peremium)		-	5,361.14
		[C]	**4,749.42**	**1,885.83**
	Net cash Inflow / (outflow) [A+B+C]		**(1,559.06)**	**1,619.14**
	Openings cash and cash equivalents		**1,854.88**	**235.74**
	Closing cash and cash equivalents		**295.82**	**1,854.88**

Notes:

1 Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act 2013.

2 Reconciliation of liabilities arising from financing activities under Ind AS 7

Particulars		March 31, 2026	March 31, 2025
Borrowings			
Balance at the beginning of the year		5,487.11	9,987.04
Cash flow		3,148.60	(4,466.07)
Non cash changes		13.12	(33.86)
Balance at the end of the year		**8,648.83**	**5,487.11**
Material Accounting Policies	**1**		
See accompanying notes to the financial statements	**1-45**		

For SSRV And Associates
Chartered Accountants
Firm Registration No. 135901W

For and on behalf of the Board

Sd/-
CA Vishnu Kant Kabra
Partner
M. No.: 403437

Sd/-
Mitaram R. Jangid
Managing Director
DIN : 00043757

Sd/-
Bhushan S. Nemlekar
CFO & Whole Time Director
DIN : 00043824

Place: Mumbai
Date: 28th May, 2026
UDIN: 26403437ILWIMZ7455

Sd/-
Rekha Bagda
Company Secretary

Sumit Woods Limited

Statement of changes in equity for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

a.	**Equity share capital**				
(i)	**Balance at March 31, 2026**				
	Balance at the beginning of the current reporting period	**Changes in Equity Share Capital due to prior period errors**	**Restated balance at the beginning of the current reporting period**	**Changes in equity share capital during the current year**	**Balance at the end of the current reporting period**
	4,526.88	-	4,526.88	259.00	4,785.88

(ii)	**Balance at March 31, 2025**				
	Balance at the beginning of the previous reporting period	**Changes in Equity Share Capital due to prior period errors**	**Restated balance at the beginning of the previous reporting period**	**Changes in equity share capital during the previous year**	**Balance at the end of the previous reporting period**
	3,058.70	-	3,058.70	1,468.18	4,526.88

b.	**Other equity**				
(i)	**Balance at March 31, 2026**				
	Particulars	**Reserves & surplus**		**Money received against share warrants**	**Total**
		Securities premium reserve	**Retained earnings**		
	Balance at the March 31, 2025	**6,661.57**	**2,877.23**	**794.94**	**10,333.74**
	Changes in accounting policy or prior period errors	-	-	-	**-**
	Restated balance at the April 1, 2025.	**6,661.57**	**2,877.23**	**794.94**	**10,333.74**
	Addition on account of issue of shares	2,719.50	-	2,233.87	**4,953.37**
	Share warrants issued during the year	-	-	(2,978.50)	**(2,978.50)**
	Remeasurement of defined benefits plan	-	(7.20)	-	**(7.20)**
	Profit/(Loss) attributable to owners of the Company	-	949.44	-	**949.44**
	Share of Profit Or Loss From JV LLPAsso of Previous years	-	-	-	**-**
	Balance at the March 31, 2026	**9,381.07**	**3,819.47**	**50.31**	**13,250.85**

Sumit Woods Limited

Statement of changes in equity for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

(ii) Balance at March 31, 2025

Particulars	Reserves & surplus: Securities premium reserve	Reserves & surplus: Retained earnings	Money received against share warrants	Total
Balance at the March 31, 2024	**1,284.18**	**1,658.57**	**375.00**	**3,317.75**
Changes in accounting policy or prior period errors	-	-	-	**-**
Addition on account of issue of shares	5,377.39	-	1,919.94	**7,297.33**
Share warrants issued during the year			(1,500.00)	**(1,500.00)**
Remeasurement of defined benefits plan	-	15.05	-	**15.05**
Profit/(Loss) attributable to owners of the Company	-	1,325.12	-	**1,325.12**
Share of Profit Or Loss From JV LLPAsso of Previous years	-	(121.51)	-	**(121.51)**
Balance at the March 31, 2025	**6,661.57**	**2,877.23**	**794.94**	**10,333.74**

c. Nature of reserves

i. Securities premium reserve

Securities premium reserve represents the premium received on issue of shares over and above the face value of equity shares. The reserve is available for utilisation in accordance with the provisions of the Companies Act, 2013.

ii. Retained earnings

Retained earnings represents the amount that can be distributed by the Company as dividends considering the requirements of the Companies Act, 2013.

Material Accounting Policies 1

See accompanying notes to the financial statements 1-45

For SSRV And Associates
Chartered Accountants
Firm Registration No. 135901W

Sd/-
CA Vishnu Kant Kabra
Partner
M. No.: 403437

Place: Mumbai
Date: 28th May, 2026
UDIN: 26403437ILWIMZ7455

For and on behalf of the Board

Sd/-
Mitaram R. Jangid
Managing Director
DIN : 00043757

Sd/-
Bhushan S. Nemlekar
CFO & Whole Time Director
DIN : 00043824

Sd/-
Rekha Bagda
Company Secretary

1. Background Information

Sumit Woods Limited (The Company) was originally incorporated as "Sumit Woods Private Limited" at Goa on January 09, 1997 under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Registrar of Companies, Goa, Daman and Diu at Panaji, Goa. The Registered Office of the Company was thereafter shifted to Mumbai with effect from March 24, 2005. Subsequently, The Company was converted into a public limited company under the Companies Act and the name of the Company was changed to 'Sumit Woods Limited' pursuant to fresh certificate of incorporation consequent upon change of name on conversion to public limited company dated February 06,2018 issued by the Registrar of Companies, Maharashtra, Mumbai.

The Company is primarily engaged in the business of real estate/ real estate development and incidental services.

The addresses of its registered office and principal place of business are disclosed in the introduction to the annual report for the principal activities of the Company.

The standalone financial statements of the Company as on March 31, 2026 were approved and authorised for issue by the Board of Directors on May 28, 2026.

2. Statement of Compliance with Ind AS

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

3. Basis of Preparation of Financial Statements

The financial statements have been prepared on accrual basis under the historical cost convention except for certain financial instruments measured at fair value at the end of each reporting period as explained in accounting policies below.

The financial statements are presented in Indian Rupees (₹) and all values are rounded to the nearest lacs, unless otherwise indicated.

Current and Non-Current Classification:

An asset/liability is classified as current when it satisfies any of the following criteria:

i. It is expected to be realized/ settled, or is intended for sale or consumption, in the companies normal operating cycle or

ii. It is held primarily for the purpose of being traded or

iii. It is expected to be realized/ due to be settled within 12 months after the reporting date or

iv. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date or

v. The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

All other assets and liabilities are classified as non- current.

4. Material Accounting policies

4.1 Financial Instruments

Classification

Financial assets, other than equity instruments, are subsequently measured at amortised cost, fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL) on the basis of both:

(a) The entity's business model for managing the financial assets, and

(b) The contractual cash flow characteristics of the financial asset.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not carried at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

- **Amortised cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

- **Fair value through profit or loss:** Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The Company subsequently measures all equity investments at fair value except investment in subsidiary, joint venture and associate entities.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

Derecognition of financial assets

A financial asset is derecognised only when

- The Company has transferred the rights to receive cash flows from the financial asset or
- The Company retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised.

Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised. Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

Financial Liabilities

All Financial liabilities are measured at amortised cost using effective interest method or fair value through profit and loss. However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies or is held for trading or it is designated as at FVTPL.

A financial liability is classified as held for trading if:

- it has been incurred principally for the purpose of repurchasing it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or

- it is a derivative that is not designated and effective as a hedging instrument

A financial liability other than a financial liability held for trading or contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies, may be designated as at FVTPL upon initial recognition if:

- such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- the financial liability is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, or
- it forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contract to be designated as at FVTPL.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in Statement of Profit and Loss. The net gain or loss recognised in Statement of Profit and Loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item.

Gains or losses on financial guarantee contracts and loan commitments issued by the Company that are designated by the Company as at fair value through profit or loss are recognised in Statement of Profit and Loss.

Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in Statement of Profit and Loss.

4.2 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short term deposits, as defined above, as they are considered an integral part of the Company's cash management.

4.3 Property Plant and Equipment

Recognition and initial measurement

Property, plant and equipment are valued at cost of acquisition or construction less accumulated depreciation and impairment loss. The Company capitalises all costs relating to the acquisition, installation and construction of property, plant and equipment. Subsequent costs are included in the asset's carrying amount or recognised as separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognized instatement of profit or loss as incurred.

Subsequent measurement (depreciation and useful lives):

Depreciation is provided on the assets on their original costs up to their net residual value estimated at 5% of the original cost, prorata to the period of use on the written down value method, over their estimated useful life. Assets individually costing upto Rs 5,000 are fully depreciated in the year of purchase.

The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.

De-recognition:

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognized in the statement of profit and loss, when the asset is de-recognized.

4.4 Intangible Assets

Recognition and initial measurement

Intangible assets are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent measurement (amortisation):

The cost of capitalized software is amortized over a period of 6 years from the date of its acquisition.

4.5 Capital work in progress and Capital advances

Cost of assets not ready for intended use, as on the Balance Sheet date, is shown as capital work in progress. Advances given towards acquisition of property, plant and equipment outstanding at each Balance Sheet date are disclosed in Other Non-Financial Assets.

4.6 Revenue Recognition

Revenue from real estate development/ sale, maintenance services and project management services

Revenue is recognised on satisfaction of performance obligation upon transfer of control of promised products (residential or commercial completed units) or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

The Company satisfies the performance obligation and recognises revenue over time, if one of the following criteria is met:

1. The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Company performs; or
2. The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
3. The Company's performance does not create an asset with an alternative use to the Company and an entity has an enforceable right to payment for performance completed to date.

For performance obligations where any one of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

In case, revenue is recognised over the time, it is being recognised from the financial year in which the agreement to sell or any other binding documents containing salient terms of agreement to sell is executed. In respect of 'over the period of time', the revenue is recognised based on the percentage-of-completion method ('POC method') of accounting with cost of construction incurred (input method) for the respective projects determining the degree of completion of the performance obligation.

The revenue recognition requires forecasts to be made of total budgeted costs with the outcomes of underlying construction contracts, which further require assessments and judgments to be made on changes in work scopes and other payments to the extent they are probable and they are capable of being reliably measured. In case, where the contract cost is estimated to exceed total revenues from the contract, the loss is recognised immediately in the Statement of Profit and Loss. Revenue in excess of billing (unbilled revenue) are classified as contract asset while invoicing in excess of revenues (bill in advance) are classified as contract liabilities.

Rent

Rental Income is recognised on a time proportion basis as per the contractual obligations agreed with the respective tenant.

Interest

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend

Dividend income from investments is recognised when the Company's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

4.7 Cost of Revenue

Cost of Real estate projects Cost of project, includes cost of land (including cost of development rights/ land under agreements to purchase), liasoning costs, estimated internal development costs, external development charges, borrowing costs, overheads, construction costs and development/ construction materials, which is charged to the statement of profit and loss based on the revenue recognised as explained in policy under revenue recognition, in consonance with the concept of matching costs and revenue. Final adjustment is made on completion of the specific project.

4.8 Borrowing cost

Borrowing costs directly attributable to the acquisition and/or construction of a qualifying asset are capitalized during the period of time that is necessary to complete and prepare the asset for its intended use or sale. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the statement of profit and loss as incurred.

4.9 Investments in equity instruments of subsidiaries, limited liability Partnership, joint ventures and associates

Investments in equity instruments of subsidiaries, limited liability partnership, joint ventures and associates are stated at cost as per Ind AS 27 'Separate Financial Statements'

4.10 Inventories:

Inventories comprise of Land and development rights, Construction materials, Work-in-progress, completed unsold flats/units. These are valued at lower of the cost and net realisable value.

Land and development rights	Land and development rights (including development cost) are valued at lower of cost and net realisable value. Costs include land acquisition cost and initial development cost.
Construction materials	Construction materials are valued at cost if the completed unsold flats/ units in which they will be incorporated are expected to be sold at or above cost, else lower of cost and net realisable value. Cost is determined on a weighted average basis.
Work-in-progress (Land/ Real Estate under development)	Work-in-progress is valued at cost if the completed unsold flats/units are expected to be sold at or above cost otherwise at lower of cost and net realisable value. Cost includes direct expenditure relating to construction activity (including land cost) and indirect expenditure (including borrowing costs) during the construction period to the extent the expenditure is related to construction or is incidental thereto.
Completed unsold flats/units	Lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less estimated costs of completion (wherever applicable) and estimated costs necessary to make the sale.

4.11 Impairment of non - financial assets

The carrying amounts of the Company's property, plant & equipment and intangible assets are reviewed at each reporting period to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amounts are estimated in order to determine the extent of impairment loss, if any. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss, if any, is recognised in the statement of profit and loss in the period in which impairment takes place.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, however subject to the increased carrying amount not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods. A reversal of an impairment loss is recognised immediately in profit or loss.

4.12 Employee benefits

4.12.1 Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

4.12.2 Post-employment obligations

The Company operates the following post-employment schemes:

(a) defined benefit plan such as gratuity; and

(b) defined contribution plan such as provident fund.

Gratuity obligations:

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plan is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income.

They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Defined contribution plan

The Company pays provident fund contributions to publicly administered provident funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

4.13 Accounting for provisions, contingent liabilities and contingent assets

Provisions are recognised in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Where the time value of money is material, provisions are measured on a discounted basis. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

Constructive obligation is an obligation that derives from an entity's actions where:

- by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities, and
- as a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities

Contingent liabilities are not recognised in the financial statements. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

4.14 Income tax

Income tax expense comprises both current and deferred tax.

Current Income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date where the Company operates and generates taxable income.

Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets and liabilities are not recognised for:

- temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;
- temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Minimum Alternate Tax:

Company has opted for paying Income Tax u/s 115BAA of the Income Tax Act, 1961. The MAT provisions under Section 115JB shall not be applicable to the company that has exercised the option referred to under section 115BAA of the Income Tax Act, 1961.

4.15 Dividends on ordinary shares

The Company recognises a liability to make cash or non-cash distributions to equity holders of the parent when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

Non-cash distributions are measured at the fair value of the assets to be distributed with fair value remeasurement recognised directly in equity. Upon distribution of non-cash assets, any difference between the carrying amount of the liability and the carrying amount of the assets distributed is recognised in the statement of profit and loss.

4.16 Segment reporting

The Company is primarily engaged in the business of Real Estate including group companies. As such the Company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment.

Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these financial statements, as the Company has only one geographical segment and no other separate reportable business segment.

4.17 Onerous contracts

Provisions for onerous contracts are recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

5 Property, plant and equipment

Description of assets	Construction Equipment	Immovable Properties	Office Equipment	Vehicles	Plant & Machinery	Furniture & Fixture	Mobile Instruments	Computer, Laptop & Server	Total
Gross Carrying amount									
Cost									
Cost as at 01-April-2024	**3.59**	**690.34**	**5.76**	**16.16**	**12.41**	**56.66**	**9.07**	**21.83**	**815.83**
Additions	1.37	-	9.86	235.39	-	2.19	1.52	7.22	257.54
Disposals/ reclassifications	(0.22)	-	(0.20)	(0)	(0.33)	(1.90)	(0.14)	-	(2.80)
As at March 31, 2025	**4.74**	**690.34**	**15.42**	**251.54**	**12.08**	**56.96**	**10.44**	**29.05**	**1,070.57**
Additions	2.77	-	2.52	-	-	3.20	2.41	7.26	18.15
Disposals/ reclassifications	-	-	-	(10.87)	-	-	(1.13)	(1.87)	(13.88)
As at March 31, 2026	**7.51**	**690.34**	**17.93**	**240.67**	**12.08**	**60.16**	**11.72**	**34.43**	**1,074.84**
Depreciation									
As at 01-April-2024	**2.18**	**175.04**	**3.50**	**10.16**	**8.75**	**40.76**	**7.53**	**18.00**	**265.92**
Depreciation expense for the period	0.65	24.07	1.21	10.31	0.58	1.79	0.72	2.44	41.76
Eliminated on disposal of assets/ reclassifications	-	-	-	-	-	-	-	-	-
As at March 31, 2025	**2.83**	**199.11**	**4.71**	**20.47**	**9.33**	**42.55**	**8.25**	**20.44**	**307.68**
Depreciation expense for the period	0.97	22.88	4.41	62.32	0.47	2.12	1.48	4.25	98.90
Eliminated on disposal of assets/ reclassifications	-	-	-	(10.33)	-	-	(1.01)	(0.41)	(11.75)
As at March 31, 2026	**3.80**	**221.99**	**9.12**	**72.46**	**9.80**	**44.66**	**8.72**	**24.28**	**394.83**

All amounts are ₹ in Lakhs unless otherwise stated

Net Carrying amount									
As at March 31, 2026	3.71	468.35	8.81	168.21	2.28	15.50	3.00	10.15	680.03
As at March 31, 2025	1.91	491.23	10.71	231.08	2.75	14.41	2.19	8.60	762.90

5.1 There are no impairment losses recognised during the year.

5.2 No borrowing cost was capitalised during the current year and previous year.

5.3 Assets pledged as security

Office building with a carrying amount of ₹450.49 Lakhs (as at March 31, 2025: ₹ 472.59 Lakhs) included in the block of Immovable properties have been pledged to secure borrowings of the Company. The Company is not allowed to pledge these assets as security for other borrowings or to sell them to another entity.

Maruti WagonR Motor car with a carrying amount of ₹ 1.24 Lakhs (as at March 31, 2025: ₹ 1.71 lakhs) included in the block of Vehicles have been pledged to secure borrowings of the Company. The Company is not allowed to pledge these assets as security for other borrowings or to sell them to another entity.

Mercedes Motor car with a carrying amount of ₹ 94.81 Lakhs (as at March 31, 2025: 131.12 Lakhs) included in the block of Vehicles have been pledged to secure borrowings of the Company. The Company is not allowed to pledge these assets as security for other borrowings or to sell them to another entity.

Refer Note. 18 for more details regarding Property, plant and equipment pledged as security for borrowings.

5.4 The Company does not hold any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company.

5.5 The Company has not revalued its property, plant and equipment as on each reporting period and therefore Schedule III disclosure requirements with respect to fair value details is not applicable.

5.6 There are no capital work-in-progress during each reporting period and therefore Schedule III disclosure requirements with respect to fair value details is not applicable.

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Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

6 Intangible assets

	Computer software	Total
Deemed Cost		
Cost as at 01-April-2024	**9.47**	**9.47**
Additions	1.90	1.90
Disposals/ reclassifications	-	-
As at March 31, 2025	**11.38**	**11.38**
Additions	**0.50**	0.50
Disposals/ reclassifications	-	-
As at March 31, 2026	**11.88**	**11.88**
Accumulated amortisation and impairment		
As at 01-April-2024	**6.69**	**6.69**
Amortisation expenses	1.37	1.37
Eliminated on disposal of assets/ reclassifications	-	-
As at March 31, 2025	**8.06**	**8.06**
Amortisation expenses	1.63	1.63
Eliminated on disposal of assets/ reclassifications	-	-
As at March 31, 2026	**9.69**	**9.69**
As at March 31, 2026	**2.19**	**2.19**
As at March 31, 2025	**3.32**	**3.32**

6.1 The Company has not revalued its intangible assets as on each reporting period and therefore Schedule III disclosure requirements with respect to fair value details is not applicable.

7 Intangible assets under development

	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	49.78	49.78
Additions	-	-
Deletions	-	-
Balance at the end of the year	**49.78**	**49.78**

All amounts are ₹ in Lakhs unless otherwise stated

7.1 Intangible assets under development ageing

Ageing for intangible assets under development as at March 31, 2026 is as follows:

	As at March 31, 2026					
	Amount in Intangible assets under development for a period of	**Less than 1 year**	**1-2 years**	**2-3 years**	**> 3 years**	**Total**
	Projects in progress	-	-	-	49.78	49.78
	Projects temporararily suspended	-	-	-	-	-

	As at March 31, 2025					
	Amount in Intangible assets under development for a period of	**Less than 1 year**	**1-2 years**	**2-3 years**	**> 3 years**	**Total**
	Projects in progress	-	-	49.78	-	49.78
	Projects temporararily suspended	-	-	-	-	-

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Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

8 Investments

	As at March 31, 2026		As at March 31, 2025	
	Quantity (Nos.)/ Holding (%)	Amount	Quantity (Nos.)/ Holding (%)	Amount
Unquoted Investments (all fully paid)				
Investment in subsidiaries				
Investments in equity instruments				
Mitasu Developers Private Limited				
Equity Shares of the face value of ₹ 10/- each fully paid-up	10,000	1.00	10,000	1.00
HomeSync Real Estate Advisory Private Limited				
Equity Shares of the face value of ₹ 10/- each fully paid-up	9,999	1.00	9,999	1.00
Sumit Matunga Builder Private Limited				
Equity Shares of the face value of ₹ 10/- each fully paid-up	8,000	0.80	8,000	0.80
Sumit Hills Private Limited				
Equity Shares of the face value of ₹ 10/- each fully paid-up	7,250	0.73	7,250	0.73
Sumit Eminence Private Limited				
Equity Shares of the face value of ₹ 10/- each fully paid-up	9,999	1.00	9,999	1.00
Sumit Abode Private Limited				
Equity Shares of the face value of ₹ 10/- each fully paid-up	6,400	2,496.96	-	-
Total investments in subsidiaries		**2,501.49**		**4.53**
Unquoted Investments (all fully paid)				
Investments in associates				
Sumit Realty Private Limited (Converted into LLP on 30.09.2024)	17,500	-	17,500	-
(Equity Shares of the face value of ₹ 10/- each fully paid-up)				
Sumit Realty LLP	35%		35%	
Fixed Capital		1.75		1.75
Current Capital		(0.34)		-
Total investments in associates		**1.41**		**1.75**

All amounts are ₹ in Lakhs unless otherwise stated

8	Investments				
		As at March 31, 2026		As at March 31, 2025	
		Quantity (Nos.)/ Holding (%)	Amount	Quantity (Nos.)/ Holding (%)	Amount
	Unquoted Investments (all fully paid)				
	Investments in Joint venture				
	Sumit Kundil Joint Venture	50%	52.58	50%	43.18
	Sumit Pramukh Ventures	60%	304.81	60%	292.08
	Sun Sumit Ventures	25%	541.87	25%	513.29
	Total investments in Joint venture		**899.26**		**848.55**
	Unquoted Investments (all fully paid)				
	Investments in Limited Liability Partnership firm				
	Sumit Pragati Ventures LLP	98%		50%	
	Fixed Capital		4.90		2.50
	Current Capital		427.48		587.45
	Milestone Construction & Developers LLP	50%		50%	
	Fixed Capital		2.50		2.50
	Current Capital		25.83		25.83
	Sumit Garden Grove Construction LLP	12.5%		12.5%	
	Fixed Capital		0.13		0.13
	Current Capital		52.34		38.34
	Sumit Pragati Shelters LLP	35%		35%	
	Fixed Capital		1.75		1.75
	Current Capital		153.11		193.86
	Sumit Star Land Developers LLP	25%		25%	
	Fixed Capital		0.13		0.13
	Current Capital		731.44		742.05
	Sumit Bhoomi Developers LLP	50%		50%	
	Fixed Capital		5.00		5.00
	Current Capital		1.00		1.00
	Sumit Luxe Ventures LLP	51%		51%	
	Fixed Capital		0.51		0.51
	Current Capital		-		0.01
	Nakshatra Sumit Developers LLP	20%		20%	
	Fixed Capital		0.20		0.20
	Current Capital		0.01		0.01

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

8 Investments

	As at March 31, 2026		As at March 31, 2025	
	Quantity (Nos.)/ Holding (%)	Amount	Quantity (Nos.)/ Holding (%)	Amount
Sumit Gajraj Builders LLP (Formerly known as 'Sumo Real Estate LLP')	78%		78%	
Fixed Capital		0.78		0.78
Current Capital		250.00		221.61
Investments in Partnership firm		**1,657.09**		**1,823.64**
Total investments		**5,059.25**		**2,678.47**
Aggregate book value of quoted investments		-		-
Aggregate market value of quoted investments		-		-
Aggregate carrying value of unquoted investments		5,059.25		2,678.47
Aggregate amount of impairment in value of investments in subsidiaries		-		-

9 Financial assets - Investments

	As at March 31, 2026		As at March 31, 2025	
	Qty.	Amount	Qty.	Amount
Unquoted Investments (all fully paid)				
Investment in equity instruments (at FVTPL)				
Saraswat Bank Shares	2,500	0.25	2,500	0.25
(Equity Shares of the face value of ₹ 10/- each fully paid-up)				
Goa Urban Bank Share Money*	5	-	5	-
(Equity Shares of the face value of ₹ 10/- each fully paid-up)				
Total investments		**0.25**		**0.25**
Aggregate book value of quoted investments		-		-
Aggregate market value of quoted investments		-		-

All amounts are ₹ in Lakhs unless otherwise stated

	Aggregate carrying value of unquoted investments		0.25		0.25
9	**Financial assets - Investments**				
		As at March 31, 2026		**As at March 31, 2025**	
		Qty.	**Amount**	**Qty.**	**Amount**
	Aggregate amount of impairment in value of investments		-		-
	* Rounded off to Nil				

9.1	**Category-wise other investments - as per Ind AS 109 classification**		
		As at March 31, 2026	**As at March 31, 2025**
	Financial assets carried at fair value through profit or loss (FVTPL)		
	Investment in unquoted equity shares	0.25	0.25
	Total	**0.25**	**0.25**

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

10	**Other financial asset**		
		As at March 31, 2026	**As at March 31, 2025**
	Non-current		
	Security deposits		
	- Considered good - unsecured	2,233.88	1,972.77
	Bank deposits with remaining maturity of more than 12 months*	76.44	319.30
		2,310.32	**2,292.07**
	Current		
	Security deposits		
	- Considered good - unsecured	15.00	14.28
	Advances		
	- to staff	9.73	0.13
	- to related parties	2,274.96	1,118.76
	- to Others	110.00	113.39
	Other receivables	342.49	226.37
		2,752.18	**1,472.93**
	*Deposit amounting to held as lien against credit facility.		
11	**Non-current tax asset (net)**		
		As at March 31, 2026	**As at March 31, 2025**
	Income Tax refund & TDS receivables (net of provisions)	165.01	164.31
	Total	**165.01**	**164.31**
12	**Other assets**		
		As at March 31, 2026	**As at March 31, 2025**
	Non-current		
	Security deposits	0.04	0.04
	Other assets*	168.35	374.78
	Total	**168.39**	**374.82**

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

12	**Other assets**		
		As at March 31, 2026	**As at March 31, 2025**
	Current		
	Advances to suppliers	666.07	47.10
	Advances to Staff	6.17	4.93
	Balances with government authorities (other than income taxes)		
	- GST	4.54	46.75
	Contract assets	22.05	69.80
	Prepaid expenses	16.73	15.31
	Total	**715.56**	**183.89**

13	**Inventories**		
		As at March 31, 2026	**As at March 31, 2025**
	Inventories (at lower of cost and net realisable value)		
	Building Materials	17.75	10.82
	Land Stock	803.19	803.19
	Work-in-progress	16,414.90	14,508.72
	Stock of units in completed real estate projects	42.65	42.65
	Total	**17,278.49**	**15,365.39**

The cost of inventories recognised as an expense during the year was ₹ 8214.04 Lakhs (for the year ended March 31, 2025: ₹ 8318.08 Lakhs). The mode of valuation of inventories has been stated in note 5.10.

Refer note 18 for details of inventories pledged as security for borrowings.

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

14 Trade Receivables

	As at March 31, 2026	As at March 31, 2025
Current		
Unsecured, considered good		
Related Parties		
Subsidiary	-	1.85
Associate & Joint Venture	-	-
Others	583.99	720.08
Less: Expected credit loss allowance	-	-
	583.99	**721.93**

14.1 The average credit period Generally ranged from 30 -60 days.

14.2 Expected Credit Loss (ECL) Allowance: Based on the assessment of the credit risk associated with trade receivables and other financial assets, the Company has determined that no Expected Credit Loss allowance is required as at the reporting date. Accordingly, the ECL allowance is Nil.

14.3 The ageing schedule of Trade receivables is as follows:

As at March 31, 2026	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	Total
Undisputed						
Considered good	398.77	8.95	4.18	68.09	19.40	499.39
Credit impaired	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	84.60	84.60
Credit impaired	-	-	-	-	-	-
Total	**398.77**	**8.95**	**4.18**	**68.09**	**104.00**	**583.99**

As at March 31, 2025	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	Total
Undisputed						
Considered good	486.12	5.88	5.25	57.77	82.31	637.33
Credit impaired	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	84.60	84.60
Credit impaired	-	-	-	-	-	-
Total	**486.12**	**5.88**	**5.25**	**57.77**	**166.91**	**721.93**

The ageing has been given based on gross trade receivables without considering expected credit loss allowance.

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

15	**Cash and cash equivalents**		
		As at March 31, 2026	**As at March 31, 2025**
	A. Cash and cash equivalents		
	Balances with banks		
	- In current account	284.25	1,543.03
	Cash on hand	11.57	10.52
	Fixed deposits with less than 3 months maturity	-	301.33
	Total	**295.82**	**1,854.88**

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

16	**Equity share capital**		
		As at March 31, 2026	**As at March 31, 2025**
	Authorised share capital		
	6,50,00,000 Equity shares of ₹ 10/- each		
	(Previous Year : 4,50,00,000 Equity shares of ₹ 10/- each)	6,500.00	6,500.00
	Issued and subscribed capital comprises:		
	4,78,58,753 (Previous year 4,52,68,753) Equity Shares of ₹ 10/- each	4,785.88	4,526.88
	Total	**4,785.88**	**4,526.88**

16.1 The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

16.2 Details of shares held by each shareholder holding more than 5% shares

		As at March 31, 2026	
		Number of shares held	**% holding of equity shares**
	Fully paid equity shares		
	Subodh R. Nemlekar	55,09,064	11.51%
	Bhushan S. Nemlekar	55,08,380	11.51%
	Mitaram R. Jangid	1,06,74,974	22.23%
	Sumit Infotech Private Limited	20,79,546	4.35%

		As at March 31, 2025	
		Number of shares held	**% holding of equity shares**
	Fully paid equity shares		
	Subodh R. Nemlekar	55,09,064	12.17%
	Bhushan S. Nemlekar	41,09,090	9.08%
	Mitaram R. Jangid	96,74,974	21.37%
	Sumit Infotech Private Limited	20,79,546	4.59%

16.3 A reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

		Units	**Amount**
	As at 01-April-2024	**3,05,87,044**	**3,058.70**

All amounts are ₹ in Lakhs unless otherwise stated

	Issued during the year	1,46,81,709	1,468.17
	As at March 31, 2025	**4,52,68,753**	**4,526.88**
	Issued during the year	25,90,000	259.00
	As at March 31, 2026	**4,78,58,753**	**4,785.88**

16.4 Shareholding of promoters

	As at March 31, 2026			
	Name of promoter	**No. of shares**	**% of total shares**	**% change during the year**
	Sharda Mitaram Jangid	16,63,090	3.47%	-
	Subodh Ramakant Nemlekar	55,09,064	11.51%	-
	Mitaram Ramlal Jangid	1,06,74,974	22.31%	10.34%
	Bhushan Subodh Nemlekar	55,08,380	11.51%	34.05%
	Kavita Bhushan Nemlekar	13,92,636	2.91%	-
	Deepak Jangid	3,120	0.01%	-
	Mitasu Woods Private Limited	26	0.00%	-
	Sumit Infotech Private Limited	20,79,546	4.35%	-
	Dhanashri Subodh Nemlekar	2,72,728	0.57%	-
	Varsha Vishal Jadhav	8,72,728	1.82%	-
	Mitaram Ramlal Jangid (HUF)	8,18,182	1.71%	-
	Sumit Construction (Firm) Through Partner Subodh Nemlekar	26	0.00%	-
	Amruta Mitaram Jangid	2,95,000	0.62%	100.00%

	As at March 31, 2025			
	Name of promoter	**No. of shares**	**% of total shares**	**% change during the year**
	Sharda Mitaram Jangid	16,63,090	3.67%	-
	Subodh Ramakant Nemlekar	55,09,064	12.17%	-
	Mitaram Ramlal Jangid	96,74,974	21.37%	34.84%
	Bhushan Subodh Nemlekar	41,09,090	9.08%	155.37%
	Kavita Bhushan Nemlekar	13,92,636	3.08%	-
	Deepak Jangid	3,120	0.01%	-
	Mitasu Woods Private Limited	26	0.00%	-
	Sumit Infotech Private Limited	20,79,546	4.59%	-
	Dhanashri Subodh Nemlekar	2,72,728	0.60%	-
	Varsha Vishal Jadhav	8,72,728	1.93%	-
	Mitaram Ramlal Jangid (HUF)	8,18,182	1.81%	-
	Sumit Construction (Firm) Through Partner Subodh Nemlekar	26	0.00%	-

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All amounts are ₹ in Lakhs unless otherwise stated

17	**Other equity**		
		As at March 31, 2026	**As at March 31, 2025**
	Reserves and surplus		
	Securities premium reserve	9,381.07	6,661.57
	Retained earnings	3,819.47	2,877.23
	Money received against share warrants	50.31	794.94
	Total	**13,250.85**	**10,333.74**

17.1	**Securities premium reserve**		
		As at March 31, 2026	**As at March 31, 2025**
	Balance at the beginning of year	6,661.57	1,284.18
	Addition on account of issue of shares	2,719.50	5,377.39
	Balance at end of year	**9,381.07**	**6,661.57**

17.2	**Retained earnings**		
		As at March 31, 2026	**As at March 31, 2025**
	Balance at the beginning of year	2,877.23	1,658.57
	Remeasurement of defined benefits plan	(7.20)	15.05
	Profit/(Loss) attributable to owners of the Company	949.44	1,325.12
	Share of Profit Or Loss From JV LLPAsso of Previous years	-	(121.51)
	Balance at end of year	**3,819.47**	**2,877.23**

17.3	**Money received against share warrants**		
		As at March 31, 2026	**As at March 31, 2025**
	Balance at the beginning of year	794.94	375.00
	Addition on account of issue of share warrants	2,233.87	1,919.94
	Converted to equity shares	(2,978.50)	(1,500.00)
	Balance at end of year	**50.31**	**794.94**

All amounts are ₹ in Lakhs unless otherwise stated

18	**Borrowings**		
	Particulars	**As at March 31, 2026**	**As at March 31, 2025**
	Non-current		
	Secured borrowings at amortised cost:		
	- Term loans- from banks and NBFC (refer note A below)	4,108.03	2,665.31
	- Vehicle loans- from banks (refer note A below)	102.91	119.18
	Unsecured borrowings		
	- Loans and advances from Others parties	1,238.60	1,215.60
	- Loans and advances from related parties (refer note B below)	1,071.01	339.43
		6,520.55	**4,339.52**
	Current		
	Secured Borrowings		
	- Current maturities of long-term debt	16.38	398.69
	- Overdraft Facility from Bank	1,898.71	618.51
	Unsecured borrowings		
	- Loans and advances from related parties (refer note B below)	213.19	130.41
		2,128.28	**1,147.61**

18.1 A) The details of security, repayment terms and interest are as follows:

	As at March 31, 2026			
	Particulars	**Amount outstanding**	**Terms of repayment**	**Rate of interest (P.A.)**
	I. ICICI Bank			
	a) Motor Car Loan			
	Secured against the company's Vehicle Maruti WagonR	0.11	Repayable on 60 Equated Monthly Installments.	The applicable rate is 8.00%
	Secured against the company's Vehicle Mercedes Benz EV	119.18	Repayable on 84 Equated Monthly Installments.	The applicable rate is 9.00%
	b) Overdraft Facility			
	Secured against the registered office of Sumit Woods Limited situated at B/1101, Express Zone , Opp Reilance Office, Malad (East), Mumbai	1,898.71	-	The applicable rate is 9.80%

Sumit Woods Limited

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All amounts are ₹ in Lakhs unless otherwise stated

	III. Bajaj Housing Finance Limited			
	a) Construction Finance Facility for Project Sumit KMR Param			
	Exclusive charge by way of registered mortgage on development rights, present & future construction and/or unsold area in the residential redevelopment project 'Sumit KMR Param'. Second charge on security flat proposed to be given to society members as guarantee Receivables. Exclusive charge by way of hypothecation on all the receivables including sold, unsold, insurance receipts, development and other charges and any cash flow from Sumit Woods limited's units in the Project.	4,108.03	Repayable in 72 months including Principal standstill period of 42 Months from the date of first disbursement of Facility.	The applicable rate is 11.50%

	As at March 31, 2025			
	Particulars	**Amount outstanding**	**Terms of repayment**	**Rate of interest (P.A.)**
	I. State Bank of India			
	Security			
	Primarily secured on unsold units of Company's project i.e. Sumit Plumeria, Sumit Bells Plot A	278.34	Repayable in 50 months including moratorium period of 38 Months	The applicable rate is 13.15%
		104.08	Repayable in 60 months including moratorium period of 24 Months	The applicable rate is 9.25%
	II. ICICI Bank			
	a) Motor Car Loan			
	Secured against the company's Vehicle Maruti WagonR	1.39	Repayable on 60 Equated Monthly Installments	The applicable rate is 8.00%

	Secured against the company's Vehicle Mercedes Benz EV	134.05	Repayable on 84 Equated Monthly Installments	The applicable rate is 9.00%
	b) Overdraft Facility			
	Secured against the registered office of Sumit Woods Limited situated at B/1101, Express Zone , Opp Reilance Office, Malad (East), Mumbai	618.51	-	The applicable rate is 10.50%
	III. Bajaj Housing Finance Limited			
	a) Construction Finance Facility for Project Sumit KMR Param			
	Exclusive charge by way of registered mortgage on development rights, present & future construction and/or unsold area in the residential redevelopment project 'Sumit KMR Param'. Second charge on security flat proposed to be given to society members as guarantee Receivables. Exclusive charge by way of hypothecation on all the receivables including sold, unsold, insurance receipts, development and other charges and any cash flow from Sumit Woods limited's units in the Project.	2,665.31	Repayable in 72 months including Principal standstill period of 42 Months from the date of first disbursement of Facility.	The applicable rate is 12.70%

B):	Loans from related parties includes loans from director of Rs 685.81 Lakhs (as at March 31, 2025: ₹ 308.49 Lakhs) which are unsecured & interest bearing.
18.2	There are no breach of contractual terms of the borrowing during the year ended March 31, 2026 and March 31, 2025.
18.3	**Reconciliation of liabilities arising from financing activities**
	The table below details changes in the Company's liabilities arising from financing activities, including both cash and non–cash changes. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the Company's statement of cash flows as cash flows from financing activities.

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All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	Term loans and Overdraft facility - from banks & NBFC	Vehicle loans- from banks	Loans and advances from Others parties	Loans and advances from related parties
	As at March 31, 2024	**3,382.27**	**2.83**	**4,347.57**	**2,254.37**
	Financing cash flows	165.62	132.62	(3,131.97)	(1,784.53)
	Non-cash changes				
	Interest accruals but not paid	-	-	-	-
	Accredition of transaction cost	118.35	-	-	-
	As at March 31, 2025	**3,666.24**	**135.45**	**1,215.60**	**469.84**
	Financing cash flows	2,327.39	(16.17)	23.00	814.36
	Non-cash changes				
	Interest accruals but not paid	-	-	-	-
	Accredition of transaction cost	13.11	-	-	-
	As at March 31, 2026	**6,006.73**	**119.29**	**1,238.60**	**1,284.20**

19	**Other financial liabilities**		
		As at March 31, 2026	**As at March 31, 2025**
	Non-current		
	Lease Liability	12.37	29.64
		12.37	**29.64**
	Current		
	Lease Liability	17.27	13.60
		17.27	**13.60**

20	**Provisions**		
		As at March 31, 2026	**As at March 31, 2025**
	Non-current		
	Employee benefits		
	- for Gratuity (refer Note 38)	18.21	38.00
	- for Leave encashment	12.05	7.75
		30.26	**45.75**
	Current		
	For Expense Payable	31.19	27.30
	Employee benefits		
	- for Gratuity (refer Note 38)	33.28	27.78
	- for Leave encashment	3.54	2.18
		68.01	**57.26**

All amounts are ₹ in Lakhs unless otherwise stated

21 Deferred tax liabilities (net)

21.1 Movement in deferred tax balances

Particulars	For the year ended March 31, 2026			
	Opening balance	Recognised in profit and Loss	Recognised in OCI	Closing balance
Deferred tax (liabilities)/ assets in relation to:				
Property, plant and equipment and other intangible assets	17.42	(5.47)		11.95
Borrowings	(53.20)	9.47	-	(43.73)
Provisions	6.67	-	2.42	9.09
Others	(11.69)	(4.50)	-	(16.19)
Net tax asset/(liabilities)	**(40.80)**	**(0.51)**	**2.42**	**(38.88)**

21.2 Movement in deferred tax balances

Particulars	For the year ended March 31, 2025			
	Opening balance	Recognised in profit and Loss	Recognised in OCI	Closing balance
Deferred tax (liabilities)/ assets in relation to:				
Property, plant and equipment and other intangible assets	16.43	0.99	-	17.42
Borrowings	(44.68)	(8.52)	-	(53.20)
Provisions	(11.72)	-	(5.06)	6.67
Others	(11.46)	(0.23)	-	(11.69)
Net tax asset/(liabilities)	**(27.98)**	**(7.76)**	**(5.06)**	**(40.80)**

In pursuance of Section 115BAA of the Income Tax Acr, 1961 announced by the Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has exercised this option to avail lower tax rate benefit.

The tax rate used for March 31, 2026 and March 31, 2025, in reconciliations above is the corporate tax rate of 22% & 22% respectively (plus surcharge and cess as applicable) on taxable profits under Income Tax Act, 1961.

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Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

22	**Trade payables**		
		As at March 31, 2026	**As at March 31, 2025**
	Trade payables		
	Due to micro and small enterprises	25.20	182.03
	Due to other than micro and small enterprises	580.62	497.30
	Total	**605.82**	**679.33**
	The average credit period on purchases is 90 days. No interest is charged by the trade payables.		

22.1	**Disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act)**		
	Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	25.20	182.03
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
	(iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-
	The Company has not received any intimation from the suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence the disclosure required under the Act.		

All amounts are ₹ in Lakhs unless otherwise stated

22.2 The ageing schedule of Trade Payables is as follows:

As at March 31, 2026	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	> 3 years	
Undisputed						
MSME	-	22.71	2.20	-	0.29	25.20
Others	-	473.23	12.92	0.99	93.48	580.62
Disputed						
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**-**	**495.94**	**15.12**	**0.99**	**93.77**	**605.82**

As at March 31, 2025	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	> 3 years	
Undisputed						
MSME	0.50	180.99	0.53	-	-	182.03
Others	-	374.80	24.80	14.87	82.84	497.30
Disputed						
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**0.50**	**555.79**	**25.33**	**14.87**	**82.84**	**679.33**

23 Other financial liabilities

	As at March 31, 2026	As at March 31, 2025
Current		
Employee expenses payable	206.60	18.43
Maintenance, Society Charges and other charges Payable	90.09	163.76
Other expenses payable	609.07	645.00
Total	**905.76**	**827.19**

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

24	**Current tax liabilities (net)**		
		As at March 31, 2026	**As at March 31, 2025**
	Provision for tax (net)	126.77	216.73
	Total	**126.77**	**216.73**

25	**Other current liabilities**		
		As at March 31, 2026	**As at March 31, 2025**
	Statutory Liabilities		
	- GST payable	4.39	196.76
	- Others	49.67	39.94
	Contract liabilities (Advance from customers)	1,513.50	3,249.80
	Liabilities for Cancelled flat	3.00	180.40
	Total	**1,570.56**	**3,666.90**

All amounts are ₹ in Lakhs unless otherwise stated

26 Revenue from operations

	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Units in Projects	8,888.57	9,044.00
Office Maintenance Charges	86.35	85.85
Other operating revenues	98.97	262.42
	9,073.89	**9,392.27**

26.1 No single customer contributed 10% or more to the Group's revenue for FY 2025-26 and FY 2024-25.

26.2 There are no impairment losses on trade receivable recognised in Statement of profit and loss for the year ended March 31, 2026 and March 31, 2025.

26.3 The Company recognises revenue as per Ind AS 115 'Revenue from Contracts with Customers'. The revenue is recognised based on the percentage-of-completion method ('POC method') of accounting with cost of construction incurred for the respective projects determining the degree of completion of the performance obligation.

26.4 Disaggregation of revenue

In the following table, revenue is disaggregated by primary geographical market and timing of revenue

Revenue from operation based on timing of recognition	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue recognition at a point in time	185.32	348.27
Revenue recognition over period of time	8,888.57	9,044.00
	9,073.89	**9,392.27**

Revenue from operation based on primary geographical markets	For the year ended March 31, 2026	For the year ended March 31, 2025
Within India	9,073.89	9,392.27
Outside India	-	-
	9,073.89	**9,392.27**

26.5 Contract balances

The following table provides information about receivables from contracts with customers:

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All amounts are ₹ in Lakhs unless otherwise stated

		As at March 31, 2026	As at March 31, 2025
	Trade receivables	583.99	721.93
	Contract liabilities (Advance from customers)	1,513.50	3,249.80
	Contract liabilities include amount received from the customer as per the instalments stipulated in the buyer agreement to deliver properties once the properties are complete and control is transferred to customers. The opening balance of these accounts, as disclosed below,		

		As at March 31, 2026	As at March 31, 2025
	Movement in Contract liability		
	Contract liabilities at the beginning of the period	3,249.80	1,311.98
	Amount received/adjusted against contract liability during the year	7,310.91	10,998.91
	Performance obligations satisfied for advances (Revenue Recognition basis)	(9,047.26)	(9,061.09)
	Contract liabilities at the end of the period	**1,513.45**	**3,249.80**

26.6 The Company receives payments from customers based upon contractual billing schedules. Accounts receivable are recorded when the right to consideration becomes unconditional.

26.7 Reconciliation of revenue recognised in the statement of profit and loss with the contracted price

		For the year ended March 31, 2026	For the year ended March 31, 2025
	Revenue from contracts with customers (as per Statement of Profit and Loss)	8,888.57	9,044.00
	Add: Discounts, rebates, refunds, credits, price concessions	38.91	19.60
	Contracted price with the customers	**8,927.48**	**9,063.60**

26.8 Information about the Company's performance obligation for material contracts are summarised below:

The performance obligation of the Company in case of sale of residential plots and apartments and commercial office spaces is satisfied once the project is completed and control is transferred to the customers.

The customer makes the payment for contracted price as per the instalment stipulated as per the agreement.

All amounts are ₹ in Lakhs unless otherwise stated

27	**Other Income**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	(a). Interest Income		
	Interest income earned on financial assets that are not designated as at fair value through profit or loss:		
	- Bank deposits (at amortised cost)	10.78	17.71
	- Interest income on refundable security deposit as per Ind As	204.43	179.42
	- Other financial assets carried at amortised cost	277.26	168.50
		492.47	**365.63**
	(b). Other non-operating income (net of expenses directly attributable to such income)		
	Insurance Re-imbursement	2.20	-
	Sundry Balance written off	-	1.06
	Miscellaneous income	0.93	9.31
		3.13	**10.37**
	(c). Other gains and losses		
	Profit/Loss on sale of property, plant & equipment	(0.42)	(0.06)
	Net gain/loss on sale of investments	85.01	143.11
		84.59	**143.05**
	(a + b + c)	**580.19**	**519.05**

28	**Changes in inventories**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	A. Opening stock:		
	Work-in-Progress, Raw Material and Finished Goods	15,365.39	10,955.18
	B. Closing stock:		
	Work-in-Progress, Raw Material and Finished Goods	17,278.49	15,365.39
	A - B	**(1,913.10)**	**(4,410.21)**

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Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

29	**Employee benefits expenses**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	Salaries and Wages	316.39	350.90
	Remuneration to directors	518.20	134.80
	Gratuity	17.84	13.16
	Contribution to provident and other funds	7.92	8.83
	Staff Welfare Expenses	25.03	21.32
		885.38	**529.01**

30	**Constructions & Development Expenses**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	Site labour & other contract costs	2,649.24	3,342.19
	Costs of permissions and other land conversion costs	2,297.18	3,163.54
	Costs of hiring plant and equipment	0.18	48.01
	Costs of design and technical assistance	471.27	149.45
	Construction or development overheads	1,034.74	1,798.30
	Selling & Distribution Expenses	914.39	733.93
	Administrative Expenses relating to project	150.36	300.55
		7,517.36	**9,535.97**

31	**Finance Costs**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	Interest on loans from banks and financial institutions	470.81	498.29
	Interest on Unsecured loans	206.20	288.77
	Unwinding of transaction cost	13.11	118.35
	Other finance costs	18.36	22.04
	Total	**708.48**	**927.45**

32	**Depreciation and amortisation expense**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	Depreciation of property, plant and equipment	98.90	41.76
	Amortisation of intangible assets	1.63	1.37
	Total depreciation and amortisation expenses	**100.53**	**43.13**

All amounts are ₹ in Lakhs unless otherwise stated

33 Other expenses

		For the year ended March 31, 2026	For the year ended March 31, 2025
	Advertisement Expenses	46.57	15.79
	Auditors Remuneration	5.55	5.33
	Business Promotion Expenses	0.20	6.03
	Computer Maintenance Expenses	0.60	0.22
	Consulting Fees	16.16	0.60
	Conveyance	3.35	3.91
	Corporate Social Responsibility	16.60	5.15
	Courier, Postage, Telegram Charges	0.29	0.24
	Diwali Expenses	3.59	0.68
	Donation	9.58	0.90
	Electricity Expenses & Material	12.04	11.39
	ROC charges	0.04	0.28
	Rent Expense - Matunga Office	21.25	8.06
	Legal Fees & Charges	2.01	0.42
	Annual Maintenance charges	17.36	12.78
	Office Repairs & Maintenance	30.77	31.17
	Professional Fees	52.78	76.01
	Rates and Taxes (includes Vat and Service tax)	21.57	18.31
	Telephone & Mobile Expenses	6.64	6.62
	Travelling Expenses	25.09	2.76
	Vehicle Expenses	22.50	25.87
	Xerox , Printing & Stationery	8.07	6.65
	Sundry Balances Written Off/back	37.21	0.67
	Subscription Charges	0.34	0.56
	Unwinding of other assets Expenses	189.57	189.42
	Other Misc. expenses	21.78	23.41
	Total	**571.51**	**453.22**

33.1 Payments to auditors

		For the year ended March 31, 2026	For the year ended March 31, 2025
	a) For audit	3.50	3.50
	b) For Internal Audit	1.80	1.80
	c) Certification work	0.25	0.03
	Total	**5.55**	**5.33**

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Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

33.2	**Corporate Social Responsibility (CSR)**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	(a) amount required to be spent by the company during the year	-	-
	(b) amount of expenditure incurred for CSR expenses of Current year	16.60	5.15
	(c) shortfall at the end of the year out of the amount required to be spent by the Company during the year	-	-
	(d) total of previous years shortfall	-	-
	(e) reason for shortfall	Not Applicable	Not Applicable
	(f) amount of expenditure incurred for previous year shortfall	-	-
	(g) nature of CSR activities	Education	Education
	(h) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	-	-
	(i) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	-	-

34	**Current tax and deferred tax**		

34.1	**Income tax recognised in profit and loss**		
	Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
	Current tax:		
	In respect of current year	329.90	366.00
	In respect of Prior periods		
	- Short / (Excess) tax provision of earlier years reversed	27.23	5.10
		357.13	**371.10**
	Deferred tax:		
	In respect of current year origination and reversal of temporary differences	0.49	7.75
	MAT Credit Entitlement	-	-
		0.49	**7.75**
	Total	**357.62**	**378.85**

All amounts are ₹ in Lakhs unless otherwise stated

34.2 Income tax recognised in other comprehensive income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Deferred tax:		
Remeasurement of defined benefit obligations	2.41	(5.06)
	2.41	**(5.06)**
Classification of income tax recognised in other comprehensive income		
Income taxes related to items that will not be reclassified to profit or loss	2.41	(5.06)
Income taxes related to items that will be reclassified to profit or loss	-	-
Total	**2.41**	**(5.06)**

34.3 Reconciliation of income tax expense and the accounting profit multiplied by Company's domestic tax rate:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit before tax	1,307.06	1,703.97
Income tax expense calculated at 22% plus surcharge 10% & cess 4%	328.96	428.86
Effects of expenses that are not deductible in determining taxable profits	98.15	98.87
Effect of income that is exempt from taxation	-	-
Effect of expenses deductible in determining taxable profits	(97.21)	(97.36)
Others	-	32.47
Effect of previously unused brought forward tax losses	-	(96.83)
Excess tax provision of earlier years reversed	27.23	5.10
Deferred Tax recognised during the period	0.49	7.75
Income tax expense recognised In profit or loss	**357.62**	**378.85**

Note:

In pursuance of Section 115BAA of the Income Tax Acr, 1961 announced by the Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has exercised this option to avail lower tax rate benefit.

The tax rate used for March 31, 2026 and March 31, 2025, in reconciliations above is the corporate tax rate of 22% & 22% respectively (plus surcharge and cess as applicable) on taxable profits under Income Tax Act, 1961.

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All amounts are ₹ in Lakhs unless otherwise stated

34.4 The Company does not have any transaction that were not recorded in the books of accounts and were surrendered or disclosed in the income tax assessments under the Income Tax Act, 1961.

35 Contingent Liabilities (to the extent not provided for):

During the F.Y. 2023-24 Company have entered into loan agreement as co- borrower with Aditya Birla Finance Ltd. for Sun Sumit Venture's loan of ₹ 3000 Lakhs. Loan Oustanding amount as on 31.03.26 is Rs. 1963.67 Lakhs.

Particulars	As at March 31, 2026	As at March 31, 2025
Income Tax matters in disputes	10.82	10.13
GST Matters in dispute	24.76	-
VAT Matters in dispute	0.00	3.47

36 Earning per share

	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit attributable to Equity shareholders	949.44	1,325.12
Weighted average number of Ordinary shares for computing - Basic earnings per share	4,78,58,753	4,52,68,753
Weighted average number of Ordinary shares for computing - Diluted earnings per share	4,78,58,753	4,20,10,797
Nominal value per share (₹.)	10	10
Basic EPS (Rupees)	**1.98**	**3.15**
Diluted EPS (Rupees)	**1.98**	**3.15**

There have been no transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of the completion of these financial statements which would require the restatement of EPS.

37 Segment information

In line with the provisions of Ind AS 108 - Operating segments and basis the review of operations being done by the board and the management, the operations of the Company fall under colonization and real estate business, which is considered to be the only reportable segment.

37.1 Information about revenue from external customers in various geographical areas

The Company is operating in India which is considered as a single geographical segment.

37.2 Information about major customers

The Group derives its major revenues from construction and development of real estate projects and its customers are widespread.

No single customer contributed 10% or more to the Group's revenue for FY 2025-26 and FY 2024-25.

38 Employee benefit plans

38.1 Defined contribution plans:

The Company makes Provident Fund contributions which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ₹ 7.88 Lakhs (PF : 4.43 Lakhs & Pension Fund : 3.45 Lakhs) (Previous Year ended 31 March, 2025: ₹ 8.15 Lakhs (PF : 4.28 Lakhs & Pension : 3.87 Lakhs)) for Provident Fund contributions, in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

38.2 Defined benefit plans:

The gratuity scheme is a defined benefit plan that provides for a lump sum payment to the employees on exit either by way of retirement, death, disability or voluntary withdrawal. The benefits are defined on the basis of final salary and the period of service.

38.3 These plans typically expose the Company to actuarial risks such as: interest rate risk, medical inflation risk, demographic risk, salary inflation risk and change in leave balances, as applicable.

Interest rate risk:
The plan exposes the Company to the risk off all in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability.

Liquidity Risk:
This is the risk that the Company is not able to meet the short-term gratuity payouts. This may arise due to non availability of enough cash/cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

Salary Escalation Risk:
The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

Demographic Risk:
The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.

Regulatory Risk:
Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972 (as amended from time to time). There is a risk of change in regulations requiring higher gratuity payouts (e.g. Increase in the maximum limit on gratuity of ₹ 20,00,000).

Asset Liability Mismatching or Market Risk:
The duration of the liability is longer compared to duration of assets, exposing the Company to market risk for volatilities/fall in interest rate.

Investment Risk:
The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.

The weighted average duration of the defined benefit obligation as at March 31, 2026 is 4 years (2025: 5 years)

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The Company's best estimate of Contribution during of ₹ 57.67 Lakhs (as at March 31, 2025: ₹. 68.60 Lakhs) to the defined benefit plans during the next financial year.

38.4 The disclosure as required under Ind AS 19 as per actuarial valuation regarding Employee Retirement Benefits Plan for Gratuity is as follows:

a) The principal assumptions used for the purpose of the actuarial valuations were as follows:

	Valuations as at	
	March 31, 2026	**March 31, 2025**
Financial Assumptions		
Discount Rate	6.85%	6.55%
Rate of salary increase	8.00%	6.00%
Demographic Assumptions		
Mortality Rate	100% of IALM 2012-2014	100% of IALM 2012-2014
Attrition Rate / Withdrawal Rate P.A.	20.00%	20.00%

b) Amount recognised in Statement of profit and loss in respect of these defined benefit plan are as follow:

	For the year ended March 31, 2026	**For the year ended March 31, 2025**
Current service cost	6.36	5.71
Net Interest Cost/(Income) on the Net Defined Benefit Liability/(Asset)	4.21	5.44
Cost recognised in Profit & Loss	**10.57**	**11.15**
Re-measurement (or Actuarial) (gain) / loss arising from:		
- change in demographic assumptions	-	-
- change in financial assumptions	5.47	(9.99)
- experience variance (i.e. Actual experience vs assumptions)	3.95	(10.11)
Actuarial loss/(gain) arising during period	**9.42**	**(20.11)**
Return on plan assets, excluding amount recognised in net interest expense	0.16	-
Cumulative Actuarial Loss/(Gain) recognised via OCI at Current Period End	**9.58**	**(20.11)**
Total Defined Benefit Cost	**20.15**	**(8.95)**

c) The amount included in the Balance Sheet arising from the entity's obligation in respect of its defined benefit plan is as follows:

	March 31, 2026	**March 31, 2025**
Defined benefit obligation (DBO)	107.21	87.35
Fair value of plan assets (FVA)	55.73	22.83
Funded status [surplus/(deficit)]	**(51.48)**	**(64.51)**

All amounts are ₹ in Lakhs unless otherwise stated

	Effect of Asset ceiling	-	-
	Net defined benefit asset/(liability)	**(51.48)**	**(64.51)**

d)	**Movement in the present value of the defined benefit obligation are as follows:**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	DBO at beginning of prior period	87.35	97.51
	Current service cost	6.36	5.71
	Interest cost on the DBO	5.72	6.97
	Re-measurement (or Actuarial) (gain) / loss arising from:		
	- change in demographic assumptions	-	-
	- change in financial assumptions	5.47	(9.99)
	- experience variance (i.e. Actual experience vs assumptions)	3.95	(10.11)
	Benefits paid from plan assets	(1.63)	(2.73)
	DBO at end of current period	**107.21**	**87.35**

e)	**Movement in the fair value of the plan assets are as follows:**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	Fair value of assets at beginning of prior period	23.10	21.31
	Interest income on plan assets	1.51	1.52
	Employer contributions	31.28	0.26
	Return on plan assets , excluding amount recognised in net interest expense	(0.16)	-
	Benefits paid	-	-
	Fair Value of assets at the end of current period	**55.73**	**23.10**

f)	**Breakup of Plan Assets as a percentage of total Plan Assets**		
		March 31, 2026	**March 31, 2025**
	Insurer Managed Funds	100%	100%
	The details of the composition of the plan asset, by category, from the insurers have not been received and hence the disclosures as required by Ind AS 19 Employee Benefits have not been given.		

g) Sensitivity Analysis

Method used for sensitivity analysis:

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The results of sensitivity analysis is given below:

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All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	March 31, 2026	March 31, 2025
	Defined Benefit Obligation (Base)	107.21	87.35

i)	**Discount Rate**		
		As at March 31, 2026	**As at March 31, 2025**
	Effect on DBO due to 1% increase in Discount Rate	103.29	84.21
	Effect on DBO due to 1% decrease in Discount Rate	111.44	90.73

ii)	**Salary escalation rate**		
		As at March 31, 2026	**As at March 31, 2025**
	Effect on DBO due to 1% increase in Salary Escalation Rate	110.67	90.27
	Effect on DBO due to 1% decrease in Salary Escalation Rate	103.88	84.56

iii)	**Attrition rate / Withdrawal Rate**		
		As at March 31, 2026	**As at March 31, 2025**
	Effect on DBO due to 50% increase in Withdrawal Rate	106.57	88.16
	Effect on DBO due to 50% decrease in Withdrawal Rate	108.26	85.44

iv)	**Mortality Rate**		
		As at March 31, 2026	**As at March 31, 2025**
	Effect on DBO due to 10% increase in Mortality Rate	107.21	87.36
	Effect on DBO due to 10% decrease in Mortality Rate	107.21	87.34

h)	Expected cash flows over the next (valued on undiscounted basis):		
		As at March 31, 2026	**As at March 31, 2025**
	1 year	33.28	27.78
	2 to 5 years	60.15	45.80
	6 to 10 years	35.07	29.16
	More than 10 years	15.13	11.89

All amounts are ₹ in Lakhs unless otherwise stated

39 Financial instruments

39.1 Capital management

The Company manages its capital to ensure that it will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance. The capital structure of the Company consists of net debt offset by cash and bank balances and total equity of the Company.

Gearing ratio

The gearing ratio at end of the reporting period was as follows.

Particulars	As at March 31, 2026	As at March 31, 2025
Debt	8,648.83	5,487.13
Cash and bank balances	295.82	1,854.88
Net debt	**8,353.01**	**3,632.25**
Total equity	18,036.73	14,860.62
Net debt to equity ratio	**0.46**	**0.24**

39.2 Categories of financial instruments:

Particulars	As at March 31, 2026	As at March 31, 2025
Financial assets		
Measured at fair value through profit or loss (FVTPL)		
Investment in equity instruments	0.25	0.25
Measured at amortised cost		
Trade receivables	583.99	721.93
Cash and bank balances	295.82	1,854.88
Other financial assets	5,062.50	3,765.00
Financial liabilities		
Measured at amortised cost		
Borrowings	8,648.83	5,487.13
Trade payables	605.82	679.33
Other financial liabilities	905.76	827.19

All amounts are ₹ in Lakhs unless otherwise stated

39.3 Financial risk management objectives

The company monitors and manages the financial risks to the operations of the company. These risks include market risk, credit risk, interest risk and liquidity risk.

A. Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Customer credit risk is managed by requiring customers to pay advances before transfer of ownership, therefore, substantially eliminating the Company's credit risk. The Company has adopted a policy of dealing with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults. The Company uses its own trading records to rate its major customers. The Company's exposure to financial loss from defaults are continuously monitored.

Trade receivables consist of a large number of customers, spread across various geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

B. Liquidity risk

Liquidity risk refers to insufficiency of funds to meet the financial obligations. Liquidity Risk Management implies maintenance of sufficient cash to meet obligations when due. The Company continuously monitoring forecast and actual cash flows, and by assessing the maturity profiles of financial assets and liabilities.

Maturities of financial liabilities

Table showing maturity profile of non-derivative financial liabilities:

Contractual maturities of financial liabilities	Less than six months	6-12 months	Between 1-2 years	Between 2-5 years	Over 5 Years	Total
March 31, 2026						
Borrowings	8.06	2,120.21	17.82	6,477.73	25.00	**8,648.83**
Trade payables	-	605.82	-	-	-	**605.82**
Other financial liabilities	905.76	-	-	12.37	-	**918.13**
March 31, 2025						
Borrowings	520.96	1,093.07	16.27	3,831.82	25.00	**5,487.12**
Trade payables	-	679.33	-	-	-	**679.33**
Other financial liabilities	827.19	-	-	29.64	-	**856.83**

The above table details the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The amount disclosed in the tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The contractual maturity is based on the earliest date on which the Company may be required to pay.

C. Market risk

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of currency risk and interest rate risk. In the normal course of business and in accordance with our policies, we manage these risks through a variety of strategies.

All amounts are ₹ in Lakhs unless otherwise stated

i). Currency risk

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company is domiciled in India and has its revenues and other major transactions in its functional currency i.e. INR. Accordingly the Company is not exposed to any currency risk.

ii). Interest rate risk

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.
The Company has borrowed funds with both fixed and floating interest rate.

Particulars	As at March 31, 2026	As at March 31, 2025
Floating rate borrowing		
- ‘Term loans- from banks & NBFC’s	6,006.74	3,047.73
Total Borrowings	**6,006.74**	**3,047.73**

Interest rate sensitivity

A change of 1% in interest rates of borrowing would have following impact on profit before tax

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
1% increase in interest rate – Effect on profit before tax	(61.21)	(31.75)
1% decrease in interest rate – Effect on profit before tax	61.21	31.75

39.4 Derivative Financial Instruments

The Company has not entered into any derivative financial contracts during the current and previous financial years.

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

40 Fair Value Measurement

40.1 Fair value of the financial assets that are measured at fair value on a recurring basis

Financial assets/financial liabilities measured at Fair value	Fair value as at			Fair value measurement using		
	Fair value through profit & loss (FVTPL)	Amortized Cost	Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
As at 31-March-2026						
A) Financial assets						
Investments in						
i) Equity shares (unquoted)	0.25	-	0.25	-	-	0.25
Trade receivables	-	583.99	583.99	-	-	-
Cash and cash equivalents	-	295.82	295.82	-	-	-
Other financial assets	-	5,062.50	5,062.50	-	-	-
Total financial assets	**0.25**	**5,942.31**	**5,942.56**	**-**	**-**	**0.25**
B) Financial liabilities						
Borrowings	-	8,648.83	8,648.83	-	-	-
Trade payables	-	605.82	605.82	-	-	-
Other financial liabilities	-	918.13	918.13	-	-	-
Total financial Liabilities	**-**	**10,172.78**	**10,172.78**	**-**	**-**	**-**
As at 31-March-2025						
A) Financial assets						
Investments in						
i) Equity shares (unquoted)	0.25	-	0.25	-	-	0.25
Trade receivables	-	721.93	721.93	-	-	-
Cash and cash equivalents	-	1,854.88	1,854.88	-	-	-
Other financial assets	-	3,765.00	3,765.00	-	-	-
Total financial assets	**0.25**	**6,341.81**	**6,342.06**	**-**	**-**	**0.25**
B) Financial liabilities						
Borrowings	-	5,487.13	5,487.13	-	-	-
Trade payables	-	679.33	679.33	-	-	-
Other financial liabilities	-	856.83	856.83	-	-	-
Total financial Liabilities	**-**	**7,023.29**	**7,023.29**	**-**	**-**	**-**

As at the reporting date, the Company does not have any financial liability measured at fair values.

All amounts are ₹ in Lakhs unless otherwise stated

40.2 The Investments measured at fair value and falling under fair value hierarchy Level 3 are valued at cost, as cost has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fair values within that range.

40.3 Fair value of financial assets and financial liabilities that are measured at amortised cost:

The management assessed that fair value of cash and cash equivalents, trade receivables, trade payables, and other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

40.4 Reconciliation of Level III fair value measurement is as below:

	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance at the beginning of the year	0.25	0.25
Changes during the year	-	-
Balance at the end of the year	**0.25**	**0.25**

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All amounts are ₹ in Lakhs unless otherwise stated

41 Related parties transactions

41.1 Names of the related parties and related party relationships

Particulars	Relationship as at	
	Fair value through profit & loss (FVTPL)	Amortized Cost
Mitasu Developers Private Limited	Subsidiary	Subsidiary
HomeSync Real Estate Advisory Private Limited	Subsidiary	Subsidiary
Sumit Matunga Builders Private Limited	Subsidiary	Subsidiary
Sumit Hills Private Limited	Subsidiary	Subsidiary
Sumit Eminence Private Limited	Subsidiary	Subsidiary
Sumit Abode Private Limited	Subsidiary	
Sumit Realty LLP (Formerly Known as Sumit Realty Private Limited)	Associate Company	Associate Company
Sumit Kundil Joint Venture	Joint Venture	Joint Venture
Sumit Chetna Ventures	Joint Venture	Joint Venture
Sumit Pramukh Ventures	Joint Venture	Joint Venture
Sun Sumit Ventures	Joint Venture	Joint Venture
Sumit Snehashish Joint Venture	Joint Venture	Joint Venture
Sumit Snehashish Venture	Joint Venture	Joint Venture
Sumit Pragati Venture LLP	Limited Liability Partnership firm	Limited Liability Partnership firm
Milestone Construction & Developer LLP	Limited Liability Partnership firm	Limited Liability Partnership firm
Sumit Garden Grove Constructions LLP	Limited Liability Partnership firm	Limited Liability Partnership firm
Sumit Pragati Shelters LLP	Limited Liability Partnership firm	Limited Liability Partnership firm
Sumit Star Land Developers LLP	Limited Liability Partnership firm	Limited Liability Partnership firm
Sumit Bhoomi Developers LLP	Limited Liability Partnership firm	Limited Liability Partnership firm
Sumit Luxe Venture LLP	Limited Liability Partnership firm	Limited Liability Partnership firm
Sumit Pragati Developers LLP	Partnership firm where director is intrested	Partnership firm where director is intrested
Sumit Gajraj Builders LLP (Formerly known as "Sumo Real Estate LLP")	Partnership firm where director is intrested	Partnership firm where director is intrested
Mitasu Realty LLP	Partnership firm where director is intrested	Partnership firm where director is intrested
Sumit Infotech Private Limited	Company where director is intrested	Company where director is intrested

	Sumit Abode Private Limited	Subsidiary	Company where director is intrested
	Mitasu Woods Private Limited	Company where director is intrested	Company where director is intrested
	Second Home Resorts Limited	Company where director is intrested	Company where director is intrested
	Sumit Developers	Partnership firm where director is intrested	Partnership firm where director is intrested
	Sumit Constructions	Partnership firm where director is intrested	Partnership firm where director is intrested
	Atron Investments Private limited	Private Company in which venture partner is interested	Private Company in which venture partner is interested
	NTDC Private Limited	Entity in which Subsidiary's director is interested	Entity in which Subsidiary's director is interested
	Prarubi Tradevest Pvt Ltd (Formerly Known as "Prarubi Gems Impex Pvt Ltd")	Entity in which LLP partner's relative is interested	Entity in which LLP partner's relative is interested
	Shree Parshwa Mani LLP	Entity in which LLP partner's relative is interested	Entity in which LLP partner's relative is interested
	JSN Realtors LLP	Entity in which Subsidiary company is partner	
	Kumar Corporation	Entity in which LLP partner's relative is interested	Entity in which LLP partner's relative is interested
	Tanvi Gems Private Limited	Private Company in which venture partner is interested	
	Hendre Realty Solutions Private Limited	Entity in which Subsidiary's director is interested	
	Ayush Ashish Hendre	Relative of Subsidiary's Director	
	Aparna Ashish Hendre	Relative of Subsidiary's Director	
	Gunjan Kumarpal Shah	Relative of Partner	
	Kumarpal Rameshchandra Shah HUF	Relative of Partner	
	Rameshbhai Hirabhai Shah	Relative of Partner	
	Rameshchandra Hiralal Shah HUF	Relative of Partner	
	Riya Yash Shah	Relative of Partner	
	Yash Kumarpal Shah (HUF)	Relative of Partner	

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	Rohan Tejura	Son of partner in LLP	Son of partner in LLP
	Yash Kumarpal Shah	Son of partner in LLP	Son of partner in LLP
	Key Management personnel		
	Mitaram Ramlal Jangid	Managing Director	Managing Director
	Subodh Ramakant Nemlekar	Director	Director
	Bhushan Subodh Nemlekar	Whole time Director & CFO	Whole time Director
	Kavita Nemlekar	Director	
	Pooja Shah (Resigned w.e.f. 22.03.2024)		Company Secretary
	Rekha Bagda	Company Secretary	Company Secretary
	Relatives of key management personnel		
	Amruta Jangid	Daughter of Director	Daughter of Director
	Sharda Jangid	Spouse of Director	Spouse of Director
	Kavita Nemlekar	Director	Spouse of Director
	Dhanashri Nemlekar	Spouse of Director	Spouse of Director
	Sunil Jangid	Brother of Director	Brother of Director
	Chanda Jangid	Spouse of Director's brother	Spouse of Director's brother
	Deepak Jangid	Brother of Director	Brother of Director

41.2	**Details of related party transactions**		
	Particulars	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
	Purchase of Goods		
	Mitasu Woods Private Limited	30.46	68.44
	Receiving Services		
	Mitasu Realty LLP	20.98	19.86
	Deepak Jangid	6.70	19.70
	HomeSync Real Estate Advisory Pvt Ltd.	78.50	186.33
	Mitasu Developers Private Limited	18.42	16.98
	Sumit Abode Private Limited	18.12	14.92
	Hendre Realty Solutions Private Limited	45.00	17.50
	Sumit Developers	6.85	-
	Ayush Ashish Hendre	9.00	-
	Aparna Ashish Hendre	5.00	-
	Gunjan Kumarpal Shah	17.50	-
	Kumarpal Rameshchandra Shah HUF	17.50	-
	Rameshbhai Hirabhai Shah	17.50	-
	Rameshchandra Hiralal Shah HUF	17.50	-

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Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Yash Kumarpal Shah HUF	17.50	-
Riya Yash Shah	17.50	-
Rendering Services		
Milestone Construction & Developers LLP	0.10	1.00
Sumit Garden Grove Constructions LLP	0.10	0.35
Sumit Pragati Shelters LLP	0.10	0.75
Sumit Star Land Developers LLP	54.00	29.50
Sumit Pragati Venture LLP	0.10	4.60
Sumit Kundil Joint Venture	0.10	0.10
Sumit Chetna Ventures	0.10	0.10
Sumit Snehashish Joint Venture	0.10	0.10
Sumit Snehashish Venture	0.10	2.25
Sumit Abode Private Limited	-	3.00
Sumit Developers	0.10	0.10
Sumit Constructions	0.10	0.10
Mitasu Realty LLP	0.10	0.10
Sumit Realty Private Limited	-	0.25
Sumit Realty LLP	0.10	0.13
Sumit InfoTech Private Limited	0.10	0.10
Second Home Resorts Limited	0.10	0.10
Mitasu Developers Private Limited	0.10	0.10
HomeSync Real Estate Advisory Pvt Ltd.	0.10	0.10
Mitasu Woods Private Limited	0.10	0.10
Sumit Pragati Developers LLP	0.10	0.38
Sumit Pramukh Venture	0.10	0.10
Sumit Matunga Builders Private Limited	0.10	30.00
Sumit Gajraj Builders LLP (Formerly known as “Sumo Real Estate LLP”)	-	0.10
Sumit Hills Pvt Ltd	-	12.00
JSN Realtors LLP	30.00	-
Sumit Luxe Ventures LLP	0.35	0.35
Remuneration to KMP		
Mitaram Ramlal Jangid	246.00	66.00
Subodh Ramakant Nemlekar	20.00	20.00
Bhushan Subodh Nemlekar	225.00	45.00
Kavita Nemlekar	18.00	18.00
Pooja Shah	-	0.96

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Rekha Bagda	14.82	11.95
Remuneration to Others		
Dhanashri Nemlekar	12.00	12.00
Sharda Jangid	12.00	12.00
Amruta Jangid	18.00	18.00
Rohan Tejura	2.72	16.34
Sunil Jangid	14.40	14.40
Chanda Jangid	6.00	6.00
Ayush Ashish Hendre	2.25	-
Yash Kumarpal Shah	6.65	6.43
Interest on loan Given		
HomeSync Real Estate Advisory Pvt Ltd.	48.96	18.89
Mitasu Developers Private Limited	-	13.79
Sumit Hills Private limited	123.38	44.38
Sumit Matunga Builders Private Limited	-	0.85
Kundil Realty Pvt Ltd	10.80	-
Sumit Pragati Ventures LLP	24.33	-
Sumit Abode Pvt Ltd	13.68	10.70
Sumit Developers	-	0.03
Sumit InfoTech Private Limited	0.31	-
Sumit Eminence Pvt Ltd	0.14	0.05
Interest on loan Taken		
Mitaram Jangid	12.17	45.37
Bhushan Nemlekar	0.54	36.76
Sumit Matunga Builders Private Limited	3.67	12.59
Prarubi Tradevest Pvt Ltd (Formerly Known as “Prarubi Gems Impex Pvt Ltd”)	165.70	163.08
Shree Parshwa Mani LLP	-	6.51
Tanvi Gems Private Limited	-	0.30
NTDC Private Limited	1.53	23.67
Mitasu Developers Pvt Ltd	19.59	-
Hendre Realty Solutions Private Limited	3.00	0.48
Loan & advances Taken /(Repaid) (Net)		
Mitaram Jangid	194.96	(537.59)
Subodh Nemlekar	-	(84.01)

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Mitasu Developers Private Limited	182.25	-
	Bhushan Nemlekar	182.36	(426.08)
	Sumit Chetna Venture	-	(757.56)
	Sumit Snehashish Joint Venture	(130.41)	(10.25)
	Prarubi Tradevest Pvt Ltd (Formerly Known as "Prarubi Gems Impex Pvt Ltd")	23.00	(608.97)
	Shree Parshwa Mani LLP	-	(200.00)
	NTDC Private Limited	-	(200.00)
	Sumit Matunga Builders Private Limited	385.20	2.05
	Mitasu Developers Private Limited	-	25.94
	Hendre Realty Solutions Private Limited	-	25.00
	Loan & advances Given / (Received back) (Net)		
	Mitasu Developers Private Limited	-	(357.17)
	Sun Sumit Venture	-	-
	Sumit Abode Private Ltd. (Project advance)	53.24	25.57
	Sumit Matunga Builders Private Limited	-	-
	Sumit Pragati Ventures LLP	263.85	-
	Sumit Pragati Developers LLP	-	(6.30)
	HomeSync Real Estate Advisory Pvt Ltd	179.83	239.50
	Sumit Eminence Pvt Ltd	1.28	0.82
	Sumit Hills Private limited	299.68	532.07
	Sumit InfoTech Private Limited	(6.61)	2.52
	Refund of advances (received against Flat)		
	Yash Kumarpal Shah	-	240.00

41.3	**Details of related party closing balances**		
	Particulars	**As at March 31, 2026**	**As at March 31, 2025**
	Trade Payables		
	Mitasu Woods Private Limited	29.50	28.99
	HomeSync Real Estate Advisory Pvt Ltd	-	4.57
	Mitasu Realty LLP	-	1.69
	Mitasu Developers Private Limited	-	2.35
	Sumit Abode Private Limited	-	1.74
	Gunjan Kumarpal Shah	17.33	-

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	As at March 31, 2026	As at March 31, 2025
	Kumarpal Rameshchandra Shah HUF	17.33	-
	Rameshbhai Hirabhai Shah	17.33	-
	Rameshchandra Hiralal Shah HUF	17.33	-
	Riya Yash Shah	17.33	-
	Yash Kumarpal Shah HUF	17.33	-
	Trade Receivable		
	Sumit Garden Grove Constructions LLP	-	1.85
	Second Home Resorts Limited	-	2.36
	Sumit Kundil Joint Venture	-	0.12
	Salary Payable		
	Mitaram Ramlal Jangid	150.44	-
	Bhushan Subodh Nemlekar	25.67	-
	Subodh Nemlekar	1.31	-
	Rekha Bagda	1.10	0.69
	Kavita Nemlekar	0.51	-
	Dhanashri Nemlekar	0.70	-
	Sharda Jangid	4.64	-
	Ayush Ashish Hendre	0.73	-
	Rohan Tejura	-	0.25
	Sunil Jangid	0.55	1.05
	Chanda Jangid	0.50	0.50
	Yash Kumarpal Shah	0.53	0.47
	Interest Payable		
	Mitaram Jangid	12.86	1.91
	Bhushan Nemlekar	0.14	(0.54)
	Prarubi Tradevest Pvt Ltd (Formerly Known as “Prarubi Gems Impex Pvt Ltd”)	389.83	453.91
	Shree Parshwa Mani LLP	-	5.86
	NTDC Private Limited	-	21.30
	Hendre Realty Solutions Private Limited	2.70	0.44
	Tanvi Gems Private Limited	-	0.27
	Interest Receivable		
	Sumit Hills Private limited	161.64	50.60
	Sumit Matunga Builders Private Limited	-	-
	Mitasu Developers Private Limited	-	1.01

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025
Sumit Pragati Ventures LLP	21.90	-
Kundil Realty Pvt Ltd	21.60	9.72
Sumit Abode Private Ltd.	26.14	13.82
HomeSync Real Estate Advisory Pvt Ltd.	78.09	34.03
Sumit Developers	-	0.03
Sumit Eminence Pvt Ltd	-	0.05
Loan & Advances Taken		
Mitaram Ramlal Jangid	396.18	201.22
Subodh Ramakant Nemlekar	-	-
Bhushan Subodh Nemlekar	289.63	107.27
Sumit Chetna Venture	-	-
Sumit Snehashish Joint Venture	-	130.41
Prarubi Tradevest Pvt Ltd (Formerly Known as “Prarubi Gems Impex Pvt Ltd”)	1,213.60	1,190.60
Shree Parshwa Mani LLP	-	-
NTDC Private Limited	-	-
Mitasu Developers Private Limited	213.19	30.94
Sumit Matunga Builders Private Limited	385.20	-
Hendre Realty Solutions Private Limited	25.00	25.00
Loans & Advances Given		
Mitasu Developers Private Limited	-	-
Sun Sumit Venture	-	-
Sumit Abode Private Limited	155.12	101.87
Sumit Matunga Builders Private Limited	-	-
Sumit Pragati Ventures LLP	521.18	257.33
Sumit Pragati Developers LLP	-	-
Kundil Realty Pvt Ltd	90.00	90.00
HomeSync Real Estate Advisory Pvt Ltd.	492.43	312.60
Sumit Eminence Pvt Ltd	2.10	0.82
Sumit Hills Private limited	996.12	696.44
Sumit InfoTech Private Limited	-	6.61

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

41.4 Compensation of key managerial personnel

The remuneration of directors and other members of key managerial personnel during the year was as follows:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Short-term employee benefits	523.82	161.92
Post-employment benefits	-	-
Other long-term benefits	-	-
Termination benefits	-	-
Total	**523.82**	**161.92**
Sitting fee paid to directors	9.20	3.80

As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

42 Additional Regulatory Information

42.1 The Company does not own benami properties. Further, there are no proceedings which have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

42.2 The Company has borrowed the Loan for Bussiness purpose from Bank & Financial Institution and used for that purpose only.

42.3 During the year ended March 31, 2026 and March 31, 2025, the Company has not traded or invested in Crypto currency or Virtual Currency.

42.4 There were no Scheme of Arrangements entered by the Group during the current reporting period, which required approval from the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

42.5 During the year ended March 31, 2026 and March 31, 2025, the Company did not have any transaction with struck off companies as per section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

42.6 The Company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

42.7 The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

42.8 The Company has complied with the number of layers prescribed under of Section 2(87) of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

42.9 The Company does not hold any investment property as at the balance sheet date.

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

43 Ratio Analysis and its elements

a) Current Ratio = Current Assets divided by Current Liabilities

	As at March 31, 2026	As at March 31, 2025
Current assets	21,626.04	19,599.02
Current liabilities	5,422.47	6,608.62
Ratio (in times)	3.99	2.97
% Change from previous year	**34.48%**	

Reason for change more than 25% : Increase in Current Assets ratio is due to increase in current assets as compared to last year.

b) Debt Equity ratio = Total debt divided by average equity

	As at March 31, 2026	As at March 31, 2025
Total debt*	8,648.83	5,487.13
Total Equity**	16,448.68	10,618.54
Ratio (in times)	0.53	0.52
% Change from previous year	**1.75%**	

*Total debt includes long term borrowing and current borrowings .

**Average equity represents the average of opening and closing total equity.

Reason for change more than 25% : Not applicable

c) Debt Service Coverage Ratio = Earnings available for debt services divided by total interest and principal repayments of interest bearing borrowings

	As at March 31, 2026	As at March 31, 2025
Net Profit/ (Loss) after tax (A)	949.44	1,325.12
Add: Non cash operating expenses and finance cost		
-Depreciation and amortisation (B)	100.53	43.13
-Finance cost (C)	708.48	927.45
Total Non-cash operating expenses and finance cost (Pre-tax) (D= B+C)	**809.01**	**970.58**
Total Non cash operating expenses and finance cost (Post-tax) (E = D* (1-Tax rate))	605.40	726.30
Earnings available for debt services (F = A+E)	**1,554.84**	**2,051.42**
Interest outflow on borrowing (G)	677.01	787.06
Principal repayments of Interest bearing borrowings (H)	1,654.80	7,876.21

All amounts are ₹ in Lakhs unless otherwise stated

	Total Interest and principal repayments (I = G + H)	2,331.81	8,663.27
	Ratio (in times) (J = F/ I)	0.67	0.24
	% Change from previous year	**181.59%**	
	Reason for change more than 25% : Change in Debt Service Coverage ratio is due to significant decrease in repayment of interest bearing borrowings as compared to last year.		

d)	**Return on Equity Ratio = Net profit after tax divided by average equity**		
		As at March 31, 2026	**As at March 31, 2025**
	Net profit/(loss) after tax	949.44	1,325.12
	Total Equity*	16,448.68	10,618.54
	Ratio (in %)	5.77%	12.48%
	% Change from previous year	**-53.75%**	
	*Average equity represents the average of opening and closing total equity.		
	Reason for change more than 25% : Change in Return on Equity Ratio is due to Significant decrease in Net profit after tax as compare to last year.		

e)	**Inventory Turnover Ratio = Revenue from Sale of Units divided by average inventory**		
		As at March 31, 2026	**As at March 31, 2025**
	Revenue From Sale of Units	8,888.57	9,044.00
	Average inventory*	16,321.94	13,160.29
	Ratio (in times)	0.54	0.69
	% Change from previous year	**-20.76%**	
	*Average inventory represents the average of opening and closing inventory.		
	Reason for change more than 25% : Not Applicable		

f)	**Trade Receivables turnover ratio = Revenue from Operations divided by average trade receivables**		
		As at March 31, 2026	**As at March 31, 2025**
	Revenue from Operations	9,073.89	9,392.27
	Average trade receivables*	652.96	765.13
	Ratio (in times)	13.90	12.28
	% Change from previous year	**13.21%**	
	* Trade receivables is included gross of ECL and net of customer advances. Average trade receivables represents the average of opening and closing trade receivables.		
	Reason for change more than 25% : Not applicable		

Sumit Woods Limited

Notes forming part of the Standalone financial statements

All amounts are ₹ in Lakhs unless otherwise stated

g) Trade payables turnover ratio = Credit purchases, Construction Expenses except Cost of permission & Other Expenses divided by average trade payables

	As at March 31, 2026	As at March 31, 2025
Purchases, Construction Expenses except Cost of permission & Other Expenses	6,268.55	7,954.43
Average trade payables*	642.58	540.78
Ratio (in times)	9.76	14.71
% Change from previous year	**-33.68%**	

* Trade payables excludes employee benefits payables. Average trade payables represents the average of opening and closing trade payables.

Reason for change more than 25% : Change in Trade payables turnover ratio is due to decrease in Purchases, Construction Expenses except Cost of permission & Other Expenses as compared to last year.

h) Net Capital Turnover Ratio = Revenue from operations divided by Net Working capital

	As at March 31, 2026	As at March 31, 2025
Revenue from Operations (A)	9,073.89	9,392.27
Current Assets (B)	21,626.04	19,599.02
Current Liabilities (C)	5,422.47	6,608.62
Net Working Capital (D = B - C)	16,203.57	12,990.40
Ratio (in times)	0.56	0.72
% Change from previous year	**-22.55%**	

Reason for change more than 25% : Not Applicable.

i) Net profit ratio = Net profit after tax divided by Revenue from operations

	As at March 31, 2026	As at March 31, 2025
Net profit / (loss) after tax	949.44	1,325.12
Revenue from operations	9,073.89	9,392.27
Ratio (in %)	10.46%	14.11%
% Change from previous year	**-25.84%**	

Reason for change more than 25% : Change in Net profit ratio is due to decrease in Net profit and revenue from operations as compared to last year.

All amounts are ₹ in Lakhs unless otherwise stated

j) Return on Capital employed (pre -tax) = Earnings before interest and taxes (EBIT) divided by average Capital Employed

	As at March 31, 2026	As at March 31, 2025
Profit before tax (A)	1,307.06	1,703.97
Finance Costs (B)	708.48	927.45
EBIT (C) = (A)+(B)	**2,015.54**	**2,631.42**
Total Assets (D)	30,061.26	25,924.95
Current Liabilities (E)	5,422.47	6,608.62
Capital Employed (F)=(D)-(E)	**24,638.79**	**19,316.34**
Ratio (in %)	8.18%	13.62%
% Change from previous year	**-39.95%**	

Reason for change more than 25% : Change in Return on Capital employed is due to decrease in profit before tax compared to last year.

k) Return on Investment = Net profit after tax divided by average equity

The Company believes that Return on equity ratio as disclosed above is an approrpriate measure of 'return on investment ratio' as well.

	As at March 31, 2026	As at March 31, 2025
Net profit/(loss) after tax	949.44	1,325.12
Total equity*	16,448.68	10,618.54
Ratio (in %)	5.77%	12.48%
% Change from previous year	**-53.75%**	

*Average equity represents the average of opening and closing total equity.

Reason for change more than 25% : Change in Return on Investment is due to decrease in profit before tax compared to last year.

44 Events after the latest Reporting Date

No Such events occurred after reporting date

45 The figures for the corresponding previous year have been regrouped/reclassified, wherever necessary, to make them comparable with the current year classification.

Consolidated Financial Statements

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SUMIT WOODS LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **SUMIT WOODS LIMITED** (the "Company") and its subsidiaries, (the Company and its subsidiaries together referred to as the "Group") and its joint venture, which comprise the Consolidated Balance Sheet as at 31st March 2026, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2026, the consolidated Profit, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SA" s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Management's Responsibilities for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

1. The Consolidated annual financial result includes the audited financial result of 6 Subsidiaries and 10 LLP's, whose financial statements reflect total assets (before consolidation adjustment) of Rs.15499.67 /- lacs as at 31st March, 2026, total revenue (before consolidation adjustment) Rs.749.10/- lacs and total net profit after tax/(Loss) (before consolidation adjustment) Rs. (166.68) lacs for the year ended on that date, as considered in the consolidated annual financial results. We have audited the subsidiaries and LLP excluding mentioned below and the same is audited by their respective independent auditor.

a. Sumit Eminence Private Limited
b. Sumit Hills Private Limited

c. Sumit Abode Private Limited
d. Sumit Garden Grove Constructions LLP
e. Sumit Pragati Venture LLP
f. Sumit Pragati Shelters LLP
g. Milestone Construction & Developers LLP
h. JSN Realtors LLP

The Independent auditor's report on financial statements of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act.

   e) On the basis of the written representations received from the directors of the Company as on 31st March, 2026 taken on record by the Boards of Directors of the holding Company and its subsidiaries incorporated in India and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" which is based on the auditors' reports of the Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group;

ii) Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.

iv. a. The management has represented that, to the best of its knowledge and belief, as disclosed in note 42 to the Consolidated financial statement, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any persons or entities, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

b. The management has represented that, to the best of its knowledge and belief, as disclosed in note 42 to the Consolidated financial statement, no funds have been received by the Company from any persons or entities including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

v. Provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 requires all companies which use accounting software for maintaining their books of account, to use such an accounting software which has a feature of audit trail, with effect from the financial year beginning on 01st April, 2022 and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 (as amended) is not applicable for the current financial year.

3. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For S S R V & Associates
Chartered Accountants
Firm Reg. No.: 135901W

Sd/-
Vishnu Kant Kabra
Partner
Membership No.: 403437
Place: Mumbai
Date: 28th May, 2026
UDIN: 26403437FCMSXI4298

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS OF SUMIT WOODS LIMITED ("THE COMPANY")

With reference to the **Annexure A** referred to in the Independent Auditors' report to the members of the Company on the consolidated financial statement for the year ended 31st March, 2026 we report the following:

(xxi) In our opinion and according to the information and explanations given to us, there are no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order, 2020 reports of the companies incorporated in India and included in the consolidated financial statements.

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **SUMIT WOODS LIMITED** of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31st March 2026, we have audited the internal financial controls over financial reporting of **SUMIT WOODS LIMITED** (hereinafter referred to as the "Company") and its subsidiary companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The Boards of Directors of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal financial control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For S S R V & Associates
Chartered Accountants
Firm Reg. No.: 135901W

Sd/-
Vishnu Kant Kabra
Partners
Membership No.: 403437
Place: Mumbai
Date: 28th May, 2026
UDIN: 26403437FCMSXI4298

Sumit Woods Limited

CIN : L36101MH1997PLC152192

Consolidated Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
	Assets			
1	**Non-current assets**			
	a. Property, plant and equipment	6	689.71	771.53
	b. Goodwill	7	2,519.52	-
	c. Intangible assets	7	2.84	4.37
	d. Intangible assets under development	7	54.28	54.28
	e. Investment in associates and joint ventures	8	809.23	835.50
	f. Financial assets			
	i. Other investments	9	0.25	0.25
	ii. Other financial assets	10	3,382.41	3,007.21
	g. Non-current tax assets (net)	11	332.54	164.31
	h. Other non-current assets	12	264.79	475.52
	Total non-current assets		**8,055.58**	**5,312.97**
2	**Current assets**			
	a. Inventories	13	28,492.35	21,588.78
	b. Financial Assets			
	i. Trade receivables	14	758.87	1,163.29
	ii. Cash and cash equivalents	15	1,262.51	2,232.82
	iii. Bank balances other than (ii) above	15	-	-
	iv. Other financial assets	10	887.22	715.67
	c. Current tax assets (net)		22.33	90.92
	d. Other current assets	12	814.26	375.91
	Total current assets		**32,237.54**	**26,167.39**
	Total assets		**40,293.12**	**31,480.36**
	Equity and liabilities			
	Equity			
	a. Equity share capital	16	4,785.88	4,526.88
	b. Other equity	17	13,951.81	11,386.63
	Equity attributable to shareholders of the Company		**18,737.69**	**15,913.51**
	c. Non-controlling interests	18	2,887.67	2,986.62
	Total equity		**21,625.36**	**18,900.13**

Sumit Woods Limited

CIN : L36101MH1997PLC152192

Consolidated Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars		Note No.	As at March 31, 2026	As at March 31, 2025
	Liabilities				
1	**Non-current liabilities**				
	a.	Financial liabilities			
		i. Borrowings	19	9,034.51	5,240.25
		ii. Lease liability	20	12.37	29.64
	b.	Provisions	21	30.26	45.75
	c.	Deferred tax liability (net)	22	58.19	34.96
	Total non-current liabilities			**9,135.33**	**5,350.60**
2	**Current liabilities**				
	a.	Financial liabilities			
		i. Borrowings	19	2,772.58	1,147.60
		ii. Trade payables	23	1,852.00	876.24
		iii. Lease liability	20	17.27	13.60
		iv. Other financial liabilities	24	1,349.54	1,086.48
	b.	Current tax liabilities (net)	25	126.77	220.24
	c.	Provisions	21	74.11	57.26
	d.	Other current liabilities	26	3,340.16	3,828.21
	Total current liabilities			**9,532.44**	**7,229.63**
	Total liabilities			**18,667.76**	**12,580.23**
	Total Equity and Liabilities			**40,293.12**	**31,480.36**
	Material Accounting Policies		**1**		
	See accompanying notes to the Consolidated financial statements		**1-47**		

For SSRV And Associates
Chartered Accountants
Firm Registration No. 135901W

For and on behalf of the Board

Sd/-
CA Vishnu Kant Kabra
Partner
M. No.: 403437

Sd/-
Mitaram R. Jangid
Managing Director
DIN : 00043757

Sd/-
Bhushan S. Nemlekar
CFO & Whole Time Director
DIN : 00043824

Place: Mumbai
Date: 28th May, 2026
UDIN: 26403437FCMSXI4298

Sd/-
Rekha Bagda
Company Secretary

Sumit Woods Limited

CIN : L36101MH1997PLC152192

Statement of Consolidated profit and loss for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

		Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Revenue from operations	27	9,488.09	14,082.71
II	Other Income	28	373.39	320.33
III	**Total Income (I + II)**		**9,861.48**	**14,403.04**
IV	**Expenses**			
	Purchases of Materials		875.17	1,515.13
	Changes in inventories	29	(5,850.02)	(4,566.88)
	Employee benefits expense	30	1,456.64	1,390.99
	Constructions & Development Expenses	31	10,734.48	12,698.63
	Finance costs	32	936.11	1,055.66
	Depreciation and amortisation expense	33	105.21	59.84
	Other expenses	34	624.34	685.34
	Total expenses (IV)		**8,881.93**	**12,838.71**
V	**Profit/(Loss) before tax (III - IV)**		**979.55**	**1,564.33**
VI	Tax expenses			
	Current tax	35	(363.05)	(438.34)
	Deferred tax	35	(25.64)	2.32
			(388.69)	**(436.02)**
VII	**Profit/(loss) before share of profit/(loss) in associates and joint ventures (V - VI)**		**590.86**	**1,128.31**
VIII	Share of profit/(loss) in associates and joint ventures		8.37	(34.51)
IX	**Net profit/(loss) for the year (VII + VIII)**		**599.23**	**1,093.80**

Sumit Woods Limited				
CIN : L36101MH1997PLC152192				
Statement of Consolidated profit and loss for the year ended March 31, 2026				
All amounts are ₹ in Lakhs unless otherwise stated				

		Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
X	**Other comprehensive income**			
	Items that will not be reclassified to profit or loss			
	- Remeasurements of the defined benefit plans		(9.58)	20.11
	-Income tax relating to Above		2.41	(5.06)
XI	**Total comprehensive (loss)/income for the year (IX + X)**		**592.06**	**1,108.85**
XII	**Profit for the year attributable to:**			
	Shareholders of the Company		605.54	1,144.34
	Non-controlling interests		(6.30)	(50.54)
			599.23	**1,093.80**
XIII	**Total comprehensive income for the year attributable to:**			
	Shareholders of the Company		598.37	1,159.39
	Non-controlling interests		(6.30)	(50.54)
			592.06	**1,108.85**
	Earnings per equity share			
	(1) Basic (in ₹)	37	1.27	2.72
	(2) Diluted (in ₹)	37	1.27	2.72
	Material Accounting Policies	**1**		
	See accompanying notes to the Consolidated Financial Statements	**1-47**		

Sumit Woods Limited

CIN : L36101MH1997PLC152192

Statement of Consolidated profit and loss for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

For SSRV And Associates **Chartered Accountants** Firm Registration No. 135901W	**For and on behalf of the Board**	
Sd/- **CA Vishnu Kant Kabra** Partner **M. No.: 403437**	**Sd/-** **Mitaram R. Jangid** Managing Director **DIN : 00043757**	**Sd/-** **Bhushan S. Nemlekar** CFO & Whole Time Director **DIN : 00043824**
Place: Mumbai **Date: 28th May, 2026** **UDIN: 26403437FCMSXI4298**	**Sd/-** **Rekha Bagda** Company Secretary	

Sumit Woods Limited

CIN : L36101MH1997PLC152192

Consolidated Statement of Cash flow for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
1	**Cash flow from operating activities**		
	Profit / (Loss) Before tax	979.55	1,564.33
	Adjustments for :		
	Depreciation, amortisation and impairment	105.21	59.84
	Finance costs	936.11	1,055.66
	Unwinding of Interest expenses on Security deposit	189.57	189.42
	ROU rent expense as per Ind AS	3.25	0.86
	Impact of Gratuity	(9.58)	20.11
	Interest income	(363.39)	(313.02)
	Sundry Balances Written Off	38.17	75.15
	Fixed assets Written off	-	17.77
	(Profit)/Loss on Sale of Property, plant and equipment	0.42	10.15
	Operating profit before working capital changes	**1,879.31**	**2,680.27**
	Adjustments for changes in :		
	(Decrease)/Increase in Trade Payables	975.76	(307.94)
	(Increase)/Decrease in Trade receivables	404.42	2,706.74
	(Increase)/Decrease in Other assets	(834.46)	96.49
	(Increase)/Decrease in Inventories	(6,903.57)	(4,566.87)
	(Decrease)/Increase in Other Current Liabilities & Provisions	105.01	2,007.24
	Cash generated from operations	**(4,373.53)**	**2,615.92**
	Income tax paid / Refund	(318.11)	(290.32)
	Net Cash Flows from / (used in) Operating Activities [A]	**(4,691.64)**	**2,325.61**
2	**Cash flow from investing activities**		
	Payments for acquisition of assets	(24.44)	(262.51)
	Sale of Property, Plant & Equipments	2.09	17.64
	Interest received	122.11	56.57
	Fixed Deposits (Made) / Matured	(97.20)	(624.52)

Sumit Woods Limited

CIN : L36101MH1997PLC152192

Consolidated Statement of Cash flow for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Deposites for new Projects	(18.82)	(330.24)
	Investment (made)/ withdrawn from Associates & Joint ventures	(2,506.09)	(62.30)
	[B]	**(2,522.36)**	**(1,205.36)**
3	**Cash flow from financing activities**		
	Proceeds from/Repayments of borrowings [Net]	5,403.93	(5,656.64)
	Finance Cost	(983.11)	(942.79)
	Introduction of capital / (withdrawal) by NCI	(152.02)	1,949.92
	Money received against Issue of Share Preferene issue & Share warrants	1,974.88	5,354.72
	[C]	**6,243.68**	**705.21**
	Net cash Inflow / (outflow) [A+B+C]	**(970.32)**	**1,825.46**
	Openings cash and cash equivalents	**2,232.83**	**407.37**
	Closing cash and cash equivalents	**1,262.51**	**2,232.83**

Notes:

a. Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act 2013

b. Reconciliation of liabilities arising from financing activities under Ind AS 7

	31-March-2026	31-March-2025
Borrowings		
Balance at the beginning of the year	6,387.86	11,942.75
Cash flow	5,475.09	(5,547.54)
Non cash changes	(55.85)	(7.35)
Balance at the end of the year	**11,807.09**	**6,387.86**

Material Accounting Policies	**1**	
See accompanying notes to the financial statements	**1-47**	

For SSRV And Associates **Chartered Accountants** Firm Registration No. 135901W	**For and on behalf of the Board**	
Sd/- **CA Vishnu Kant Kabra** Partner **M. No.: 403437**	**Sd/-** **Mitaram R. Jangid** Managing Director **DIN : 00043757**	**Sd/-** **Bhushan S. Nemlekar** CFO & Whole Time Director **DIN : 00043824**
Place: Mumbai **Date: 28th May, 2026** **UDIN: 26403437FCMSXI4298**	**Sd/-** **Rekha Bagda** Company Secretary	

Sumit Woods Limited

Statement of changes in equity for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

a. Equity share capital

(i) As at March 31, 2026

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
4,526.88	-	4,526.88	259.00	4,785.88

(ii) As at March 31, 2025

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
3,058.70	-	3,058.70	1,468.18	4,526.88

b. Other equity

(i) As at March 31, 2026

Particulars	Reserves & surplus		Money received against share warrants	Equity attributable to shareholders of the Company
	Securities premium reserve	Retained earnings		
Balance at the April 1, 2025	**6,661.57**	**3,930.13**	794.94	**11,386.64**
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the April 1, 2025	**6,661.57**	**3,930.13**	794.94	**11,386.64**
Addition on account of issue of shares	2,719.50	-	2233.87	**4,953.37**
Share warrants issued during the year	-	-	-2978.50	**(2,978.50)**
Rectification of Error *	-	(8.07)		**(8.07)**
Remeasurement of defined benefits plan	-	(7.17)	-	**(7.17)**

Sumit Woods Limited

Statement of changes in equity for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Profit/(Loss) attributable to owners of the Company	-	605.54	-	**605.54**
	Balance at the March 31, 2026	**9,381.07**	**4,520.43**	**50.31**	**13,951.81**

(ii)	**As at March 31, 2025**				
	Particulars	**Reserves & surplus**		**Money received against share warrants**	**Equity attributable to shareholders of the Company**
		Securities premium reserve	**Retained earnings**		
	Balance at the April 1, 2024	**1,284.18**	**2,884.05**	**375.00**	**4,543.23**
	Changes in accounting policy or prior period errors	-	-	-	**-**
	Restated balance at the April 1, 2024	**1,284.18**	**2,884.05**	**375.00**	**4,543.23**
	Addition on account of issue of shares	5,377.39	-	1919.94	**7,297.33**
	Share warrants issued during the year	-	-	(1,500.00)	**(1,500.00)**
	Rectification of Error *	-	(113.31)		**(113.31)**
	Remeasurement of defined benefits plan	-	15.05	-	**15.05**
	Profit/(Loss) attributable to owners of the Company	-	1,144.34	-	**1,144.34**
	Balance at the March 31, 2025	**6,661.57**	**3,930.13**	**794.94**	**11,386.64**

c. Nature of reserves

i. Securities premium reserve

Securities premium reserve represents the premium received on issue of shares over and above the face value of equity shares. The reserve is available for utilisation in accordance with the provisions of the Companies Act, 2013.

ii. Retained earnings

Retained earnings represents the amount that can be distributed by the Company as dividends considering the requirements of the Companies Act, 2013.

Sumit Woods Limited

Statement of changes in equity for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

iii. Money received against share warrants

Sharewarrantsarenothingbuttheamountwhichwouldultimatelyformpartofthe Shareholders' funds. Since shares are yet to be allotted against the same, these are not reflected as part of Share Capital but shown as a separate line-item –'Money received against share warrants.' The proceeds of the preferential issue fully utilized to meet the funding requirements for the growth in the business of the Company, repayment of debts, working capital requirements and/or for general corporate purposes.

For SSRV And Associates	**For and on behalf of the Board**	
Chartered Accountants		
Firm Registration No. 135901W		
Sd/-	**Sd/-**	**Sd/-**
CA Vishnu Kant Kabra	**Mitaram R. Jangid**	**Bhushan S. Nemlekar**
Partner	Managing Director	CFO & Whole Time Director
M. No.: 403437	**DIN : 00043757**	**DIN : 00043824**
Place: Mumbai	**Sd/-**	
Date: 28th May, 2026	**Rekha Bagda**	
UDIN: 26403437FCMSXI4298	Company Secretary	

1. Background Information

Sumit Woods Limited (The Holding Company) was originally incorporated as "Sumit Woods Private Limited" at Goa on January 09, 1997 under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Registrar of Companies, Goa, Daman and Diu at Panaji, Goa. The Registered Office of the Company was thereafter shifted to Mumbai with effect from March 24, 2005. Subsequently, The Holding Company was converted into a public limited company under the Companies Act and the name of the Holding Company was changed to 'Sumit Woods Limited' pursuant to fresh certificate of incorporation consequent upon change of name on conversion to public limited company dated February 06, 2018 issued by the Registrar of Companies, Maharashtra, Mumbai.

The Holding Company and its subsidiaries (including Limited Liability Partnership) (hereinafter referred to as "the Group") are primarily engaged in the business of real estate/ real estate development and incidental services.

The addresses of its registered office and principal place of business are disclosed in the introduction to the annual report for the principal activities of the Company.

The Consolidated financial statements of the Group as on March 31, 2026 were approved and authorised for issue by the Board of Directors on May 28, 2026.

2. Statement of Compliance with Ind AS

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

3. Basis of Preparation of Consolidated Financial Statements

The Consolidated financial statements have been prepared on accrual basis under the historical cost convention except for certain financial instruments measured at fair value at the end of each reporting period as explained in accounting policies below.

The Consolidated financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest lacs, unless otherwise indicated.

Current and Non-Current Classification:
An asset/liability is classified as current when it satisfies any of the following criteria:

i. It is expected to be realized/ settled, or is intended for sale or consumption, in the companies normal operating cycle or
ii. It is held primarily for the purpose of being traded or
iii. It is expected to be realized/ due to be settled within 12 months after the reporting date or
iv. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date or
v. The Group does not have an unconditional right to defer settlement of the liability for at least

12 months after the reporting date.

All other assets and liabilities are classified as non- current.

4. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and entities (including structured entities) controlled by the Company and its subsidiaries (together the 'Group').

Control is achieved when the Company:

- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has the ability to use its power to affect its returns

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

When the Company has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. The Company considers all relevant facts and circumstances in assessing whether or not the Company's voting rights in an investee are sufficient to give it power, including:

- the size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- potential voting rights held by the Company, other vote holders or other parties;
- rights arising from other contractual arrangements; and
- any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit and loss from the date the Company gains control until the date when the Company ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Company and to the non-controlling interests. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies.

All intragroup assets and liabilities, equity, income, expenses, and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Goodwill arising on consolidation is not amortised and it is tested for impairment on annual basis.

5. Material Accounting policies

5.1 Financial Instruments

Classification

Financial assets, other than equity instruments, are subsequently measured at amortised cost, fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL) on the basis of both:
(a) The entity's business model for managing the financial assets, and
(b) The contractual cash flow characteristics of the financial asset.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held.

The Group reclassifies debt investments when and only when its business model for managing those assets changes.

Measurement

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not carried at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Debt instruments

Subsequent measurement of debt instruments depends on the Group's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Group classifies its debt instruments:

- **Amortised cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

- **Fair value through profit or loss:** Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The Group subsequently measures all equity investments at fair value except investment in joint venture and associate entities.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Impairment of financial assets

The Group assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. For trade receivables only, the Group applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

Derecognition of financial assets

A financial asset is derecognised only when

- The Group has transferred the rights to receive cash flows from the financial asset or
- The Group retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Group evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised.

Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised. Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Group has not retained control of the financial asset. Where the Group retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

Financial Liabilities

All Financial liabilities are measured at amortised cost using effective interest method or fair value through profit and loss. However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Group, and commitments issued by the Group to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognised by the Group as an acquirer in a business combination to which Ind AS 103 applies or is held for trading or it is designated as at FVTPL.

A financial liability is classified as held for trading if:

- it has been incurred principally for the purpose of repurchasing it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Group manages together and has a recent actual pattern of short-term profit-taking; or
- it is a derivative that is not designated and effective as a hedging instrument

A financial liability other than a financial liability held for trading or contingent consideration recognised by the Group as an acquirer in a business combination to which Ind AS 103 applies, may be designated as at FVTPL upon initial recognition if:

- such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- the financial liability is managed and its performance is evaluated on a fair value basis, in accordance with the Group's documented risk management or investment strategy, or
- it forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contract to be designated as at FVTPL.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in Statement of Profit and Loss. The net gain or loss recognised in Statement of Profit and Loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item.

Gains or losses on financial guarantee contracts and loan commitments issued by the Group that are designated by the Group as at fair value through profit or loss are recognised in Statement of Profit and Loss.

Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition of financial liabilities

The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in Statement of Profit and Loss.

5.2 Investments in associates and joint ventures

An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

A joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control.

The results and assets and liabilities of associates or joint ventures are incorporated in these consolidated financial statements using the equity method of accounting, except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for in accordance with Ind AS 105. Under the equity method, an investment in an associate or a joint venture is initially recognised in the consolidated balance sheet at cost and adjusted thereafter to recognise the Group's share of the profit or' loss and other comprehensive income of the associate or joint venture.

Distributions received from an associate or a joint venture reduce the carrying amount of the investment. When the Group's share of losses of an associate or a joint venture exceeds the Group's interest in that associate or joint venture (which includes any long-term interests that, in substance, form part of the Group's net investment in the associate or joint venture), the Group discontinues recognising its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate or joint venture.

An investment in an associate or a joint venture is accounted for using the equity method from the date on which the investee becomes an associate or a joint venture. On acquisition of the investment in an associate or a joint venture, any excess of the cost of the investment over the Group's share of the net fair value of the identifiable assets and liabilities of the investee is recognised as goodwill, which is included within the carrying amount of the investment. Any excess of the Group's share of the net fair value of the identifiable assets and liabilities over the cost of the investment, after reassessment, is recognised directly in equity as capital reserve in the period in which the investment is acquired.

After application of the equity method of accounting,' the Group determines whether there any is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the net investment in an associate or a joint venture and that- event (or events) has an impact on the estimated future cash flows from the net investment that can be reliably estimated. If there exists such an objective evidence of impairment, then it is necessary to recognise impairment loss with respect to the Group's investment in an associate or a joint venture.

When necessary, the entire carrying amount of the investment (including goodwill) is tested for impairment in accordance with Ind AS 36 Impairment of Assets as a single asset by comparing its recoverable amount (higher of value in use and fair value less costs of disposal) with its carrying amount, Any impairment loss recognised forms part of the carrying amount of the investment. Any recoverable amount of the investment subsequently increases.

The Group discontinues the use of the equity method from the date when the investment ceases to be an associate or a joint venture, or when the investment is classified as held for sale. When the Group retains an interest in the former associate or joint venture and the retained interest is a financial asset, the Group measures the retained interest at fair value at that date and the fair value is regarded as its fair value on initial recognition in accordance with Ind AS 109. The difference between the carrying amount of the associate or joint venture at the date the equity method was discontinued, and the fair value of any retained interest and any proceeds from disposing of a part interest in the associate or joint venture is included in the determination of the gain or loss on disposal of the associate or joint venture. In addition, the Group accounts for all amounts previously recognised in other comprehensive income in relation to that associate or joint venture on the same basis as would be required if that associate or joint venture had directly disposed of the related assets or liabilities. Therefore, if a gain or loss previously recognised in other comprehensive income' by that associate or joint venture would be reclassified to profit or loss on the disposal of the related assets or liabilities, the Group reclassifies the gain or loss from equity to profit or loss (as a reclassification adjustment) when the equity method is discontinued.

The Group continues to use the equity method when an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate. There is no remeasurement to fair value upon such changes in ownership interests.

When the Group reduces its ownership interest in an associate or a joint venture but the Group continues to use the equity method, the Group reclassifies to profit or loss the proportion of the gain or loss that had previously been recognised in other comprehensive income relating to that reduction in ownership interest if that gain or loss would be reclassified to profit or loss on the disposal of the related assets or liabilities.

When a group entity transacts with an associate or a joint venture of the Group, profits and losses resulting from the transactions with the associate or joint venture are recognised in the Group's consolidated financial statements only to the extent of interests in the associate or joint venture that are not related to the Group

5.3 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short term deposits, as defined above, as they are considered an integral part of the Group's cash management.

5.4 Property Plant and Equipment

Recognition and initial measurement

Property, plant and equipment are valued at cost of acquisition or construction less accumulated depreciation and impairment loss. The Group capitalises all costs relating to the acquisition, installation and construction of property, plant and equipment. Subsequent costs are included in the asset's carrying amount or recognised as separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group. All other repair and maintenance costs are recognized instatement of profit or loss as incurred.

Subsequent measurement (depreciation and useful lives):

Depreciation is provided on the assets on their original costs up to their net residual value estimated at 5% of the original cost, prorata to the period of use on the written down value method, over their estimated useful life. Assets individually costing upto Rs 5,000 are fully depreciated in the year of purchase.

The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.

De-recognition:

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognized in the statement of profit and loss, when the asset is de-recognized.

5.5 Intangible Assets

Recognition and initial measurement

Intangible assets are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent measurement (amortisation):

The cost of capitalized software is amortized over a period of 6 years from the date of its acquisition.

5.6 Capital work in progress and Capital advances

Cost of assets not ready for intended use, as on the Balance Sheet date, is shown as capital work in progress. Advances given towards acquisition of property, plant and equipment outstanding at each Balance Sheet date are disclosed in Other Non-Financial Assets.

5.7 Revenue Recognition

Revenue from real estate development/ sale, maintenance services and project management services

Revenue is recognised on satisfaction of performance obligation upon transfer of control of promised products (residential or commercial completed units) or services to customers in an amount that reflects the consideration the Group expects to receive in exchange for those products or services.

The Group satisfies the performance obligation and recognises revenue over time, if one of the following criteria is met:

1. The customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs; or
2. The Group's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
3. The Group's performance does not create an asset with an alternative use to the Group and an entity has an enforceable right to payment for performance completed to date.

For performance obligations where any one of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

In case, revenue is recognised over the time, it is being recognised from the financial year in which the agreement to sell or any other binding documents containing salient terms of agreement to sell is executed. In respect of 'over the period of time', the revenue is recognised based on the percentage-of-completion method ('POC method') of accounting with cost of construction incurred (input method) for the respective projects determining the degree of completion of the performance obligation.

The revenue recognition requires forecasts to be made of total budgeted costs with the outcomes of underlying construction contracts, which further require assessments and judgments to be made on changes in work scopes and other payments to the extent they are probable and they are capable of being reliably measured. In case, where the contract cost is estimated to exceed total revenues from the contract, the loss is recognised immediately in the Statement of Profit and Loss. Revenue in excess of billing (unbilled revenue) are classified as contract asset while invoicing in excess of revenues (bill in advance) are classified as contract liabilities.

Rent

Rental Income is recognised on a time proportion basis as per the contractual obligations agreed with the respective tenant.

Interest

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend

Dividend income from investments is recognised when the Group's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably).

5.8 Cost of Revenue

Cost of Real estate projects Cost of project, includes cost of land (including cost of development rights/ land under agreements to purchase), liasoning costs, estimated internal development costs, external development charges, borrowing costs, overheads, construction costs and development/ construction materials, which is charged to the statement of profit and loss based on the revenue recognised as explained in policy under revenue recognition, in consonance with the concept of matching costs and revenue. Final adjustment is made on completion of the specific project.

5.9 Borrowing cost

Borrowing costs directly attributable to the acquisition and/or construction of a qualifying asset are capitalized during the period of time that is necessary to complete and prepare the asset for its intended use or sale. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the statement of profit and loss as incurred.

5.10 Inventories:

Inventories comprise of Land and development rights, Construction materials, Work-in-progress, completed unsold flats/units. These are valued at lower of the cost and net realisable value.

Land and development rights	Land and development rights (including development cost) are valued at lower of cost and net realisable value. Costs include land acquisition cost and initial development cost.
Construction materials	Construction materials are valued at cost if the completed unsold flats/ units in which they will be incorporated are expected to be sold at or above cost, else lower of cost and net realisable value. Cost is determined on a weighted average basis.
Work-in-progress (Land/ Real Estate under development)	Work-in-progress is valued at cost if the completed unsold flats/units are expected to be sold at or above cost otherwise at lower of cost and net realisable value. Cost includes direct expenditure relating to construction activity (including land cost) and indirect expenditure (including borrowing costs) during the construction period to the extent the expenditure is related to construction or is incidental thereto.
Completed unsold flats/units	Lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less estimated costs of completion (wherever applicable) and estimated costs necessary to make the sale.

5.11 Impairment of non - financial assets

The carrying amounts of the Group's property, plant & equipment and intangible assets are reviewed at each reporting period to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amounts are estimated in order to determine the extent of impairment loss, if any. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss, if any, is recognised in the statement of profit and loss in the period in which impairment takes place.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, however subject to the increased carrying amount not exceeding the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior accounting periods. A reversal of an impairment loss is recognised immediately in profit or loss.

5.12 Employee benefits

5.12.1 Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

5.12.2 Post-employment obligations

The Group operates the following post-employment schemes:
(a) defined benefit plan such as gratuity; and
(b) defined contribution plan such as provident fund.

Gratuity obligations:

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plan is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income.

They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Defined contribution plan
The Group pays provident fund contributions to publicly administered provident funds as per local regulations. The Group has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised

as an asset to the extent that a cash refund or a reduction in the future payments is available.

5.13 Accounting for provisions, contingent liabilities and contingent assets

Provisions are recognised in the balance sheet when the Group has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Where the time value of money is material, provisions are measured on a discounted basis. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

Constructive obligation is an obligation that derives from an entity's actions where:

- by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities, and
- as a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities

Contingent liabilities are not recognised in the consolidated financial statements. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

5.14 Income tax

Income tax expense comprises both current and deferred tax.

Current Income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date where the Group operates and generates taxable income.

Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets and liabilities are not recognised for:

- Temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;

- Temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Minimum Alternate Tax:

Companies have opted for paying Income Tax u/s 115BAA of the Income Tax Act, 1961. The MAT provisions under Section 115JB shall not be applicable to the companies that have exercised the option referred to under section 115BAA of the Income Tax Act, 1961.

5.15 Dividends on ordinary shares

The Group recognises a liability to make cash or non-cash distributions to equity holders of the parent when the distribution is authorised and the distribution is no longer at the discretion of the Group. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

Non-cash distributions are measured at the fair value of the assets to be distributed with fair value remeasurement recognised directly in equity. Upon distribution of non-cash assets, any difference between the carrying amount of the liability and the carrying amount of the assets distributed is recognised in the statement of profit and loss.

5.16 Segment reporting

The Company is primarily engaged in the business of Real Estate including group companies. As such the Company’s financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment.

Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these financial statements, as the Company has only one geographical segment and no other separate reportable business segment.

5.17 Onerous contracts

Provisions for onerous contracts are recognised when the expected benefits to be derived by the Group from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Group recognises any impairment loss on the assets associated with that contract.

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Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

6	**Property, plant and equipment**									
	Description of assets	**Construction Equipment**	**Immovable Properties**	**Office Equipments**	**Vehicles**	**Plant & Machinery**	**Furniture & Fixture**	**Mobile Instruments**	**Computer, Laptop & Server**	**Total**
	Gross Carrying Amount									
	Cost as at 01-April-2024	**29.51**	**690.34**	**15.39**	**119.02**	**14.71**	**60.56**	**9.08**	**31.31**	**969.92**
	Additions	5.56	-	10.49	235.39	-	2.19	1.52	8.54	263.70
	Disposals/ reclassifications	(26.97)	-	(5.52)	(32)	(1.04)	(5.84)	(0.14)	(0.40)	(72.40)
	As at March 31, 2025	**8.10**	**690.34**	**20.37**	**321.92**	**13.67**	**56.92**	**10.46**	**39.46**	**1,161.23**
	Additions	7.94	-	2.52	-	-	3.20	2.41	7.88	23.94
	Disposals/ reclassifications	-	-	(0.27)	(10.87)	-	-	(1.13)	(7.45)	(19.73)
	As at March 31, 2026	**16.03**	**690.34**	**22.61**	**311.05**	**13.67**	**60.12**	**11.73**	**39.88**	**1,165.44**
	Depreciation									
	As at 01-April-2024	**12.38**	**175.04**	**8.71**	**74.24**	**10.88**	**43.23**	**7.54**	**23.35**	**355.36**
	Depreciation expense for the period	4.25	24.07	2.40	12.27	0.60	1.94	0.72	5.84	52.09
	Eliminated on disposal of assets/ reclassifications	(11.45)	-	(2.71)	-	(0.55)	(2.66)	-	(0.40)	(17.77)
	As at March 31, 2025	**5.19**	**199.11**	**8.40**	**86.51**	**10.92**	**42.50**	**8.26**	**28.80**	**389.68**

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	Depreciation expense for the period	2.09	22.88	4.81	63.67	0.47	2.12	1.48	5.68	103.20
	Eliminated on disposal of assets/ reclassifications	-	-	(0.21)	(10.34)	-	-	(1.01)	(5.60)	(17.15)
	As at March 31, 2026	**7.28**	**221.99**	**13.00**	**139.85**	**11.39**	**44.62**	**8.73**	**28.88**	**475.73**
	As at March 31, 2026	**8.76**	**468.35**	**9.62**	**171.20**	**2.28**	**15.50**	**3.00**	**11.00**	**689.71**
	As at March 31, 2025	**2.91**	**491.24**	**11.96**	**235.41**	**2.75**	**14.42**	**2.20**	**10.65**	**771.53**

6.1 There are no impairment losses recognised during the year ended March 31, 2026 and March 31, 2025.

6.2 No borrowing cost was capitalised during the current year and previous year.

6.3 **Assets pledged as security**

Office building with a carrying amount of ₹ 450.49 Lakhs (as at March 31, 2025: ₹ 472.60 Lakhs) included in the block of Immovable properties have been pledged to secure borrowings of the Company.The Company is not allowed to pledge these assets as security for other borrowings or to sell them to another entity.

Maruti WagonR Motor car with a carrying amount of ₹ 1.24 Lakhs (as at March 31, 2025: ₹ 1.71 Lakhs) included in the block of Vehicles have been pledged to secure borrowings of the Company. The Company is not allowed to pledge these assets as security for other borrowings or to sell them to another entity.

Mercedes Motor car with a carrying amount of ₹ 94.81 Lakhs (as at March 31, 2025: 131.12 Lakhs) included in the block of Vehicles have been pledged to secure borrowings of the Company. The Company is not allowed to pledge these assets as security for other borrowings or to sell them to another entity.

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Notes forming part of the Consolidated financial statements	
All amounts are ₹ in Lakhs unless otherwise stated	
	Refer Note. 19 for more details regarding Property, plant and equipment pledged as security for borrowings.
6.4	The Group does not hold any immovable property (other than properties where the Group is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Group.
6.5	The Group has not revalued its property, plant and equipment as on each reporting period and therefore Schedule III disclosure requirements with respect to fair value details is not applicable.
6.6	There are no capital work-in-progress during each reporting period and therefore Schedule III disclosure requirements with respect to fair value details is not applicable.

All amounts are ₹ in Lakhs unless otherwise stated

7 Intangible assets

	Goodwill	Computer software	Intangible assets under development	Total
Gross Carrying Amount				
Cost as at 01-April-2024	-	**11.36**	54.28	**65.64**
Additions	-	1.90	-	1.90
Disposals/ reclassifications	-	-	-	-
As at March 31, 2025	**-**	**13.27**	**54.28**	**67.55**
Additions	2,519.52	0.50	-	2,520.02
Disposals/ reclassifications	-	-	-	-
As at March 31, 2026	**2,519.52**	**13.77**	**54.28**	**2,587.57**
Accumulated amortisation and impairment				
As at 01-April-2024	-	**7.13**	-	**7.13**
Amortisation expenses	-	1.77	-	1.77
Eliminated on disposal of assets/ reclassifications	-		-	-
As at March 31, 2025	**-**	**8.90**	**-**	**8.90**
Amortisation expenses	-	2.03	-	2.03
Eliminated on disposal of assets/ reclassifications	-	-	-	-
As at March 31, 2026	**-**	**10.93**	**-**	**10.93**
As at March 31, 2026	**2,519.52**	**2.84**	**54.28**	**2,576.64**
As at March 31, 2025	**-**	**4.37**	**54.28**	**58.65**

7.1 The Group has not revalued its intangible assets as on each reporting period and therefore Schedule III disclosure requirements with respect to fair value details is not applicable.

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7.2 On 28 January 2026, the Company acquired 64% of the equity shares of Sumit Abode Private Limited, thereby obtaining control over the entity. Accordingly, the acquisition has been accounted for as a business combination in accordance with Ind AS 103 – Business Combinations, and the financial statements of Sumit Abode Private Limited have been consolidated from the date on which control was obtained.

The purchase consideration for the acquisition amounted to ₹24,96,96,000 and was determined based on the valuation of the business using the estimated future cash flows of the underlying project. At the acquisition date, the identifiable assets acquired and liabilities assumed were recognised at their respective fair values. The Group has recognised Non-controlling Interest (NCI) representing 36% equity interest in the acquiree.

The excess of the aggregate of the purchase consideration and the recognised amount of the Non-controlling Interest over the fair value of the identifiable net assets acquired has been recognised as Goodwill amounting to ₹25,19,52,323. The goodwill primarily represents the expected future economic benefits arising from the acquisition, including synergies, future growth opportunities and other intangible benefits that do not qualify for separate recognition under Ind AS 103.

In accordance with Ind AS 36 – Impairment of Assets, goodwill is not amortised but is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it may be impaired.

7.3 Intangible assets under development ageing

Ageing for intangible assets under development as at March 31, 2026 is as follows:

As at March 31, 2026

Amount in Intangible assets under development for a period of	Less than 1 year	1-2 years	2-3 years	> 3 years	Total
Projects in progress	-	-	-	54.28	54.28
Projects temporararily suspended	-	-	-	-	-

As at March 31, 2025

Amount in Intangible assets under development for a period of	Less than 1 year	1-2 years	2-3 years	> 3 years	Total
Projects in progress	-	-	54.28	-	54.28
Projects temporararily suspended	-	-	-	-	-

All amounts are ₹ in Lakhs unless otherwise stated

		As at March 31, 2026		As at March 31, 2025	
8	**Investment in associates and joint ventures**				
		Quantity (Nos.)/ Holding (%)	**Amount**	**Quantity (Nos.)/ Holding (%)**	**Amount**
	Unquoted Investments (all fully paid)				
	Investments in associates				
	Sumit Realty LLP (Formerly known as Sumit Realty Private Limited - Converted on 30.09.2024)	-	1.08	17,500	86.42
	Total investments in associates		**1.08**		**86.42**
	Unquoted Investments (all fully paid)				
	Investments in Joint venture				
	Sumit Kundil Joint Venture	**50%**	52.58	**50%**	43.18
	Sumit Pramukh Ventures	**60%**	282.60	**60%**	270.90
	Sun Sumit Ventures	**25%**	541.87	**25%**	513.29
	Sumit Snehashish Joint Venture	**50%**	(68.90)	**50%**	(78.29)
	Total investments in Joint venture		**808.15**		**749.08**
	Total investments		**809.23**		**835.50**
	Aggregate book value of quoted investments		-		-
	Aggregate market value of quoted investments		-		-
	Aggregate carrying value of unquoted investments		809.23		835.50
	Aggregate amount of impairment in value of investments in subsidiaries		-		-

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9	**Other investments**				
		As at March 31, 2026		**As at March 31, 2025**	
		Qty.	**Amount**	**Qty.**	**Amount**
	Unquoted Investments (all fully paid)				
	Investment in equity instruments (at FVTPL)				
	Saraswat Bank Shares	2,500	0.25	2,500	0.25
	(Equity Shares of the face value of ₹ 10/- each fully paid-up)				
	Goa Urban Bank Share Money*	5	-	5	-
	(Equity Shares of the face value of ₹ 10/- each fully paid-up)				
	Total investments		**0.25**		**0.25**
	Aggregate book value of quoted investments		**-**		**-**
	Aggregate market value of quoted investments		**-**		**-**
	Aggregate carrying value of unquoted investments		0.25		0.25
	Aggregate amount of impairment in value of investments in Limited Liabilities Partnership		**-**		**-**
	* Rounded off to Nil				

9.1	**Category-wise other investments - as per Ind AS 109 classification**		
		As at March 31, 2026	**As at March 31, 2025**
	Financial assets carried at fair value through profit or loss (FVTPL)		
	Investment in unquoted equity shares	0.25	0.25
	Total	**0.25**	**0.25**

All amounts are ₹ in Lakhs unless otherwise stated

10	Other financial asset		
		As at March 31, 2026	As at March 31, 2025
	Non-Current		
	Security deposits		
	- Considered good - unsecured	2,333.18	2,055.18
	Bank deposits with remaining maturity of more than 12 months	1,049.23	952.03
		3,382.41	**3,007.21**

	Current		
	Advances		
	- to Security Deposits	15.00	14.28
	- to staff	11.40	7.05
	- to related parties	126.96	132.25
	- to others	110.06	113.39
	Maintenance, Society Charges and other charges receivable	-	-
	Other receivables	623.80	448.70
		887.22	**715.67**

11	Non-current tax asset (net)		
		As at March 31, 2026	As at March 31, 2025
	Non-current		
	Income Tax refund, TDS Receivable (net of provisions)	332.54	164.31
	Total	**332.54**	**164.31**
	Current		
	TDS receivable	22.33	90.92
	Total	**22.33**	**90.92**

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12	Other assets	As at March 31, 2026	As at March 31, 2025
	Non-current		
	Contract asset	-	-
	Security deposits	5.04	6.05
	Other assets	259.75	469.47
	Total	**264.79**	**475.52**
	Current		
	Advances to suppliers	689.05	173.67
	Advances to Staff	6.17	4.93
	Balances with government authorities (other than income taxes)		
	- GST	15.47	67.29
	- Others	-	-
	Contract assets	80.74	102.13
	Prepaid expenses	22.83	27.89
	Total	**814.26**	**375.91**

13 Inventories

	As at March 31, 2026	As at March 31, 2025
Inventories (at lower of cost and net realisable value)		
Building Materials	66.88	10.82
Land Stock	803.19	1,126.59
Work-in-progress	27,549.20	20,317.11
Stock of units in completed real estate projects	73.08	134.25
Total	**28,492.35**	**21,588.78**

The cost of inventories recognised as an expense during the year was ₹ 8,275.22 Lakhs (March 31, 2025: 12,968.00 Lakhs). The mode of valuation of inventories has been stated in note 6.10.

Refer note 19 for details of inventories pledged as security for borrowings.

14 Trade Receivables

	As at March 31, 2026	As at March 31, 2025
Current		
Unsecured, considered good	758.87	1,163.29
Less: Expected credit loss allowance	-	-
Total	**758.87**	**1,163.29**

14.1 The average credit period generally ranged from 30 -60 days.

14.2 The ageing schedule of Trade receivables is as follows:

As at March 31, 2026	Outstanding for the following period					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	
Undisputed						
Considered good	401.05	43.80	56.66	91.50	81.25	674.27
Credit impaired	-	-	-	-	-	-

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All amounts are ₹ in Lakhs unless otherwise stated

Disputed						
Considered good	-	-	-	-	84.60	84.60
Credit impaired	-	-	-	-	-	-
Total	**401.05**	**43.80**	**56.66**	**91.50**	**165.85**	**758.87**

As at March 31, 2025

	Outstanding for the following period					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	
Undisputed						
Considered good	492.00	211.49	66.25	154.34	154.61	1,078.69
Credit impaired	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	84.60	84.60
Credit impaired	-	-	-	-	-	-
Total	**492.00**	**211.49**	**66.25**	**154.34**	**239.21**	**1,163.29**

The ageing has been given based on gross trade receivables without considering expected credit loss allowance.

* For the purposes of presentation of the aging schedule, the invoice date has been considered as the due date by the Company. Accordingly, there are no “not due” invoices as at each reporting date.

All amounts are ₹ in Lakhs unless otherwise stated

15 Cash and bank balance

	As at March 31, 2026	As at March 31, 2025
A. Cash and cash equivalents		
Balances with banks		
- In current account	1,233.30	1,911.62
- In deposit account	-	301.33
Cash on hand	29.21	19.88
Total	**1,262.51**	**2,232.82**
B. Bank balance other than cash and cash equivalent		
In term deposit accounts		
- With remaining maturity of less than 12 months but more than 3 months	-	-
Total	**-**	**-**

16 Equity share capital

	As at March 31, 2026	As at March 31, 2025
Authorised share capital		
6,50,00,000 Equity shares of ₹ 10/- each	6,500.00	6,500.00
Issued and subscribed capital comprises:		
4,78,58,753 (Previous year 4,52,68,753) Equity Shares of ₹ 10/- each	4,785.88	4,526.88
Total	**4,785.88**	**4,526.88**

16.1 The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.The distribution will be in proportion to the number of equity shares held by the shareholders.

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All amounts are ₹ in Lakhs unless otherwise stated

16.2 Details of shares held by each shareholder holding more than 5% shares

	As at March 31, 2026	
	Number of shares held	% holding of equity shares
Fully paid equity shares		
Subodh R. Nemlekar	55,09,064	11.51%
Bhushan S. Nemlekar	55,08,380	11.51%
Mitaram R. Jangid	1,06,74,974	22.23%
Sumit Infotech Pvt. Ltd.	20,79,546	4.35%

	As at March 31, 2025	
	Number of shares held	% holding of equity shares
Fully paid equity shares		
Subodh R. Nemlekar	55,09,064	12.17%
Bhushan S. Nemlekar	41,09,090	9.08%
Mitaram R. Jangid	96,74,974	21.37%
Sumit Infotech Pvt. Ltd.	20,79,546	4.59%

16.3 A reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Equity Shares	Units	Amount
As at 01-April-2024	**3,05,87,044**	**3,058.70**
Issued during the period	1,46,81,709	1,468.17
As at March 31, 2025	**4,52,68,753**	**4,526.88**
Issued during the year	25,90,000	259.00
As at March 31, 2026	**4,78,58,753**	**4,785.88**

All amounts are ₹ in Lakhs unless otherwise stated

16.4 Shareholding of promoters

As at March 31, 2026			
Name of promoter	**No. of shares**	**% of total shares**	**% change during the year**
Sharda Mitaram Jangid	16,63,090	3.47%	-
Subodh Ramakant Nemlekar	55,09,064	11.51%	-
Mitaram Ramlal Jangid	1,06,74,974	22.31%	10.34%
Bhushan Subodh Nemlekar	55,08,380	11.51%	34.05%
Kavita Bhushan Nemlekar	13,92,636	2.91%	-
Deepak Jangid	3,120	0.01%	-
Mitasu Woods Private Limited	26	0.00%	-
Sumit Infotech Private Limited	20,79,546	4.35%	-
Dhanashri Subodh Nemlekar	2,72,728	0.57%	-
Varsha Vishal Jadhav	8,72,728	1.82%	-
Mitaram Ramlal Jangid (HUF)	8,18,182	1.71%	-
Sumit Construction (Firm) Through Partner Subodh Nemlekar	26	0.00%	-
Amruta Mitaram Jangid	2,95,000	0.62%	100.00%

As at March 31, 2025			
Name of promoter	**No. of shares**	**% of total shares**	**% change during the year**
Sharda Mitaram Jangid	16,63,090	3.67%	-
Subodh Ramakant Nemlekar	55,09,064	12.17%	-
Mitaram Ramlal Jangid	96,74,974	21.37%	34.84%
Bhushan Subodh Nemlekar	41,09,090	9.08%	155.37%
Kavita Bhushan Nemlekar	13,92,636	3.08%	-
Deepak Jangid	3,120	0.01%	-
Mitasu Woods Private Limited	26	0.00%	-
Sumit Infotech Private Limited	20,79,546	4.59%	-
Dhanashri Subodh Nemlekar	2,72,728	0.60%	-
Varsha Vishal Jadhav	8,72,728	1.93%	-
Mitaram Ramlal Jangid (HUF)	8,18,182	1.81%	-

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Sumit Construction (Firm) Through Partner Subodh Nemlekar	26	0.00%	-

17 Other equity

	As at March 31, 2026	As at March 31, 2025
Reserves and surplus		
Securities premium reserve	9,381.07	6,661.57
Retained earnings	4,520.43	3,930.13
Money received against share warrants	50.31	794.94
Total	**13,951.81**	**11,386.63**

17.1 Securities premium reserve

	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance at the beginning of year	6,661.57	1,284.18
Addition on account of issue of shares	2,719.50	5,377.39
Balance at end of year	**9,381.07**	**6,661.57**

17.2 Retained earnings

	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance at the beginning of year	3,930.13	2,884.05
Rectification of Error *	(8.07)	(113.31)
Rectified balance at the beginning of the year	**3,922.06**	**2,770.74**
Remeasurement of defined benefits plan	(7.17)	15.05
Profit/(Loss) attributable to owners of the Company	605.54	1,144.34
Balance at end of year	**4,520.43**	**3,930.13**

Note : * investment amount of Joint venture and Associate rectified and corrected through Reserves and Surplus

All amounts are ₹ in Lakhs unless otherwise stated

17.3 Money received against share warrants

	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance at the beginning of year	794.94	375.00
Addition on account of issue of share warrants	2,233.87	1,919.94
Share warrants issued during the year	(2,978.50)	(1,500.00)
Balance at end of year	**50.31**	**794.94**

18 Non-controlling interests

	For the year ended March 31, 2026	For the year ended March 31, 2025
Non-controlling interest	2,893.98	3,037.16
Total comprehensive income for the year attributable to:NCI	(6.30)	(50.54)
Balance at end of year	**2,887.67**	**2,986.62**

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All amounts are ₹ in Lakhs unless otherwise stated

19 Borrowings

	Particulars	As at March 31, 2026	As at March 31, 2025
	Non-current		
	Secured borrowings at amortised cost:		
	- Term loans- from banks and NBFC (refer note A below)	5,383.14	2,665.31
	- Vehicle loans- from banks (refer note A below)	102.91	119.18
	Unsecured borrowings		
	- Loans and advances from others parties	1,238.60	1,215.60
	- Loans and advances from related parties (refer note B below)	2,309.86	1,240.16
		9,034.51	**5,240.25**
	Current		
	Current maturities of long-term debt	16.38	398.68
	Overdraft Facility from Bank	2,756.20	618.51
	Unsecured borrowings		
	- Loans and advances from related parties (refer note B below)	-	130.41
		2,772.58	**1,147.60**

19.1 The details of security, repayment terms and interest are as follows:

A) The terms of repayment of term loans and other loans are stated below:

	As at March 31, 2026			
	Particulars	**Amount outstanding**	**Terms of repayment**	**Rate of interest (P.A.)**
	I. ICICI Bank			
	a) Motor Car Loan			

All amounts are ₹ in Lakhs unless otherwise stated

	Secured against the company's Vehicle Maruti WagonR	0.11	Repayable on 60 Equated Monthly Installments	The applicable rate is 8.00%
	Secured against the company's Vehicle Mercedes Benz EV	119.18	Repayable on 84 Equated Monthly Installments	The applicable rate is 9.00%
	b) Overdraft Facility			
	Secured against the registered office of Sumit Woods Limited situated at B/1101, Express Zone , Opp Reilance Office, Malad (East), Mumbai	1,898.71	-	The applicable rate is 9.80%
	Secured against Current account and Fixed deposit with ICICI bank of Sumit Matunga Builders Private Limited situated at B/1101, Express Zone , Opp Reilance Office, Malad (East), Mumbai	857.50	-	The applicable rate is 7.60%
	III. Bajaj Housing Finance Ltd			
	a) Construction Finance Facility for Project Sumit KMR Param			
	Exclusive charge by way of registered mortgage on development rights, present & future construction and/or unsold area in the residential redevelopment project 'Sumit KMR Param'. Second charge on security flat proposed to be given to society members as guarantee Receivables. Exclusive charge by way of hypothecation on all the receivables including sold, unsold, insurance receipts, development and other charges and any cash flow from Sumit Woods limited's units in the Project.	4,108.03	Repayable in 72 months including Principal standstill period of 42 Months from the date of first disbursement of Facility.	The applicable rate is 11.50%

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	IV. Godrej Finance Ltd.			
	a) Construction Finance Facility for Project Sumit Bhakti			
	Exclusive first charge by way of registered mortgage on the development rights and developer's share of unsold units in the project "Bhaktisudha CHSL". Exclusive charge by way of hypothecation of scheduled receivables and receivables from sold, Booked & unsold units of the project and all insurance proceeds, both present and future cash flows of The Project. Exclusive Charge on the escrow accounts of the Project and all monies credited/deposited therein (in all forms).	610.67	Repayable in 48 months including Principal moratorium period of 24 Months from the date of first disbursement of Facility.	The applicable rate is 12.50%
	V. ICICI Housing Finance Company limited			
	a) Construction Finance Facility for Project Sumit Casa			
	First exclusive charge by way of registered mortgage in favor of the Lender on the Development rights, FSI, Developer's share on Project "Sumit Casa". First exclusive charge by way of registered mortgage in favor of the Lender on the Developer's share of units, on the Booked and Unsold Units. First exclusive charge by way of registered mortgage on the Scheduled Receivables from the Sold, Booked and Unsold Units of Project. First exclusive charge by way of registered mortgage in favor of the Lender on security of all rights, title, interest, claims, benefits, demands under the project documents both present and future for Project. First exclusive charge by way of registered mortgage in favor of the Lender on the Escrow Account of the Project and the TRA/ DSRA all monies credited/deposited therein (in whatever form the same may be), and all investments in respect thereof (in whatever form the same may be) for Project	664.44	Repayable in 48 months including Principal moratorium period of 24 Months from the date of first disbursement of Facility.	The applicable rate is 12.00%

All amounts are ₹ in Lakhs unless otherwise stated

As at March 31, 2025

Particulars	Amount outstanding	Terms of repayment	Rate of interest (P.A.)
I. State Bank of India			
Security			
Primarily secured on unsold units of Company's project i.e. Sumit Plumeria, Sumit Bells Plot A	278.34	Repayable in 50 months including moratorium period of 38 Months	The applicable rate is 13.15%
	104.08	Repayable in 60 months including moratorium period of 24 Months	The applicable rate is 9.25%
II. ICICI Bank			
a) Motor Car Loan			
Secured against the company's Vehicle Maruti WagonR	1.39	Repayable on 60 Equated Monthly Installments	The applicable rate is 8.00%
Secured against the company's Vehicle Mercedes Benz EV	134.05	Repayable on 84 Equated Monthly Installments	The applicable rate is 9.00%
b) Overdraft Facility			
Secured against the registered office of Sumit Woods Limited situated at B/1101, Express Zone , Opp Reilance Office, Malad (East), Mumbai	618.51	-	The applicable rate is 10.50%

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	III. Bajaj Housing Finance Ltd			
	a) Construction Finance Facility for Project Sumit KMR Param			
	Exclusive charge by way of registered mortgage on development rights, present & future construction and/or unsold area in the residential redevelopment project 'Sumit KMR Param'. Second charge on security flat proposed to be given to society members as guarantee Receivables. Exclusive charge by way of hypothecation on all the receivables including sold, unsold, insurance receipts, development and other charges and any cash flow from Sumit Woods limited's units in the Project.	2,665.31	Repayable in 72 months including Principal standstill period of 42 Months from the date of first disbursement of Facility.	The applicable rate is 12.70%

B)	Loans from related parties includes loans from director of Rs 685.81 Lakhs (as at March 31, 2025: ₹ 308.49 Lakhs) which are unsecured & interest bearing.

19.2	There are no breach of contractual terms of the borrowing during the year ended March 31, 2026 and March 31, 2025.

19.3 Reconciliation of liabilities arising from financing activities

The table below details changes in the Company's liabilities arising from financing activities, including both cash and non–cash changes. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the Company's statement of cash flows as cash flows from financing activities.

Particulars	**Term loans- from banks & NBFC's**	**Vehicle loans- from banks**	**Loans and advances from others parties**	**Loans and advances from related parties**
Cost as at 01-April-2024	**4,465.70**	**6.11**	**4,347.58**	**3,123.37**
Financing cash flows	(944.46)	129.34	(3,131.97)	(1,752.80)
Non-cash changes				
Interest accruals but not paid	-	-	-	-
Accredition of transaction cost	144.98	-	-	-
As at March 31, 2025	**3,666.22**	**135.45**	**1,215.61**	**1,370.57**
Financing cash flows	4,528.97	(16.16)	23.00	939.29
Non-cash changes				
Interest accruals but not paid	-	-	-	-

All amounts are ₹ in Lakhs unless otherwise stated

	Accredition of transaction cost	(55.85)	-	-	-
	As at March 31, 2026	**8,139.34**	**119.29**	**1,238.61**	**2,309.86**

20 Lease liability

		As at March 31, 2026	As at March 31, 2025
	Non-current		
	lease Liability	12.37	29.64
		12.37	**29.64**
	Current		
	lease Liability	17.27	13.60
		17.27	**13.60**

21 Provisions

		As at March 31, 2026	As at March 31, 2025
	Non-current		
	Employee benefits		
	- for gratuity (refer Note 39)	18.21	38.00
	- for Leave encashment	12.05	7.75
		30.26	**45.75**
	Current		
	For Expense Payable	37.29	27.30
	Employee benefits		
	- for gratuity (refer Note 39)	33.28	27.78
	- for Leave encashment	3.54	2.18
		74.11	**57.26**

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All amounts are ₹ in Lakhs unless otherwise stated

22 Deferred tax liabilities (net)

22.1 Movement in deferred tax balances

Particulars	For the year ended March 31, 2026			
	Opening balance	Recognised in profit and Loss	Recognised in OCI	Closing balance
Deferred tax (liabilities)/ assets in relation to:				
Property, plant and equipment and other intangible assets	20.06	(6.53)	-	13.52
Borrowings	(49.99)	(14.60)	-	(64.59)
Provisions	6.65	-	2.41	9.06
Others	(11.68)	(4.50)	-	(16.18)
Net tax asset/(liabilities)	**(34.96)**	**(25.63)**	**2.41**	**(58.19)**

Particulars	For the year ended March 31, 2025			
	Opening balance	Recognised in profit and Loss	Recognised in OCI	Closing balance
Deferred tax (liabilities)/ assets in relation to:				
Property, plant and equipment and other intangible assets	18.17	1.89	-	20.06
Borrowings	(50.64)	0.64	-	(49.99)
Provisions	11.71	-	(5.06)	6.65
Others	(11.46)	(0.22)	-	(11.68)
Net tax asset/(liabilities)	**(32.22)**	**2.31**	**(5.06)**	**(34.96)**

In pursuance of Section 115BAA of the Income Tax Acr, 1961 announced by the Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has exercised this option to avail lower tax rate benefit.

The tax rate used for March 31, 2026 and March 31, 2025, in reconciliations above is the corporate tax rate of 22% & 22% respectively (plus surcharge and cess as applicable) on taxable profits under Income Tax Act, 1961.

All amounts are ₹ in Lakhs unless otherwise stated

23 Trade payables

	As at March 31, 2026	As at March 31, 2025
Trade payables		
Due to micro and small enterprises	25.20	182.95
Due to other than micro and small enterprises	1,826.80	693.29
Total	**1,852.00**	**876.24**

The average credit period on purchases is 90 days. No interest is charged by the trade payables.

23.1 Disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act)

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	25.20	182.95
ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-

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All amounts are ₹ in Lakhs unless otherwise stated

(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-

All amounts are ₹ in Lakhs unless otherwise stated

23.2 The ageing schedule of Trade Payables is as follows:

As at March 31, 2026

	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	> 3 years	
Undisputed						
MSME	-	22.71	2.20	-	0.29	25.20
Others	0.15	1,160.74	29.59	3.25	633.07	1,826.80
Disputed						
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**0.15**	**1183.46**	**31.79**	**3.25**	**633.35**	**1852.00**

As at March 31, 2025

	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	> 3 years	
Undisputed						
MSME	0.50	181.91	0.53	-	-	182.95
Others	-	555.35	26.63	20.29	91.02	693.29
Disputed						
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**0.50**	**737.26**	**27.16**	**20.29**	**91.02**	**876.24**

24 Other financial liabilities

	As at March 31, 2026	As at March 31, 2025
Current		
Employee expenses payable	294.14	47.54
Maintenance, Society Charges and other charges Payable	117.48	187.55

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All amounts are ₹ in Lakhs unless otherwise stated

	Other expenses payable	937.92	851.39
	Total	**1,349.54**	**1,086.48**

25	**Current tax liabilities (net)**		
		As at March 31, 2026	**As at March 31, 2025**
	Provision for tax (net)	126.77	220.24
	Total	**126.77**	**220.24**

26	**Other current liabilities**		
		As at March 31, 2026	**As at March 31, 2025**
	Statutory Liabilities		
	- GST payable	53.01	215.08
	- Others	81.00	61.14
	Contract liabilities (Advance from customers)	3,197.54	3,364.97
	Liabilities for Cancelled flat	8.61	187.01
	Total	**3,340.16**	**3,828.20**

All amounts are ₹ in Lakhs unless otherwise stated

27 Revenue from operations

	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Units in Projects	8,988.70	12,969.16
Brokerage Income	399.12	474.68
Development Manager Fees and compensation	-	369.45
Office Maintenance Charges	1.30	7.00
Other operating revenues	98.97	262.42
	9,488.09	**14,082.71**

27.1 No single customer contributed 10% or more to the Group's revenue for FY 2025-26 and FY 2024-25.

27.2 There are no impairment losses on trade receivable recognised in Statement of profit and loss for the year ended March 31, 2026.

27.3 The Company recognises revenue as per Ind AS 115 'Revenue from Contracts with Customers'. The revenue is recognised based on the percentage-of-completion method ('POC method') of accounting with cost of construction incurred for the respective projects determining the degree of completion of the performance obligation.

27.4 **Disaggregation of revenue**

In the following table, revenue is disaggregated by primary geographical market and timing of revenue

Revenue from operation based on timing of recognition	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue recognition at a point in time	499.39	1,113.55
Revenue recognition over period of time	8,988.70	12,969.16
	9,488.09	**14,082.71**

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Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

	Revenue from operation based on primary geographical markets	**For the year ended March 31, 2026**	**For the year ended March 31, 2025**
	Within India	9,488.09	14,082.71
	Outside India	-	-
		9,488.09	**14,082.71**

27.5	**Contract balances**		
	The following table provides information about receivables from contracts with customers:		
		As at March 31, 2026	**As at March 31, 2025**
	Trade receivables	758.87	1,163.29
	Contract liabilities	3,197.54	3,364.97

Contract liabilities include amount received from the customer as per the installments stipulated in the buyer agreement to deliver properties once the properties are complete and control is transferred to customers. The opening balance of these accounts, as disclosed below,

		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	Movement in Contract liability		
	Contract liabilities at the beginning of the period	3,364.97	1,915.97
	Amount received/adjusted against contract liability during the year	9,240.28	17,221.05
	Performance obligations satisfied during the year (Revenue recognition basis)	(9,416.29)	(15,772.06)
	Contract liabilities at the end of the period	**3,188.96**	**3,364.97**

27.6 The Company receives payments from customers based upon contractual billing schedules. Accounts receivable are recorded when the right to consideration becomes unconditional.

All amounts are ₹ in Lakhs unless otherwise stated

27.7	**Reconciliation of revenue recognised in the statement of profit and loss with the contracted price**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	Revenue from contracts with customers (as per Statement of Profit and Loss)	8,988.70	12,969.16
	Add: Discounts, rebates, refunds, credits, price concessions	38.91	19.60
	Contracted price with the customers	**9,027.61**	**12,988.76**

27.8	**Information about the Company's performance obligation for material contracts are sumarised below:**
	The performance obligation of the Company in case of sale of residential plots and apartments and commercial office spaces is satisfied once the project is completed and control is transferred to the customers.
	The customer makes the payment for contracted price as per the installment stipulated as per the agreement.

28	**Other Income**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	(a). Interest Income		
	Interest income earned on financial assets that are not designated as at fair value through profit or loss:		
	- Bank deposits (at amortised cost)	10.78	17.71
	- Interest income on refundable security deposit as per Ind As	208.04	177.62
	- Other financial assets carried at amortised cost	144.56	117.69
		363.38	**313.02**
	(b). Other non-operating income (net of expenses directly attributable to such income)		
	Rent received	8.48	0.55
	Sundry credit balances written back	-	6.83
	Insurance Re-imbursement	0.47	-
	Miscellaneous income	1.48	10.08
		10.43	**17.46**

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Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

	(c). Other gains and losses		
	Profit/(Loss) on sale of asset	(0.42)	(10.15)
		(0.42)	**(10.15)**
	(a + b + c)	**373.39**	**320.33**

29	**Changes in inventories**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	A. Opening stock:		
	Work-in-Progress, Raw Material and Finished Goods	22,642.34	17,021.89
	B. Closing stock:		
	Work-in-Progress, Raw Material and Finished Goods	28,492.36	21,588.77
	A - B	**(5,850.02)**	**(4,566.88)**

30	**Employee benefits expenses**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	Salaries and Wages	748.35	959.27
	Remuneration to Directors	643.20	345.80
	Gratuity	11.91	13.16
	Leave Encashment	5.93	4.18
	Contribution to provident and other funds	20.81	32.59
	Staff Welfare Expenses	26.43	35.98
		1,456.64	**1,390.99**

All amounts are ₹ in Lakhs unless otherwise stated

31 Constructions & Development Expenses

	For the year ended March 31, 2026	For the year ended March 31, 2025
Site labour & other contract costs	3,713.59	4,511.10
Costs of permissions and other land conversion costs	3,272.17	3,940.36
Costs of hiring plant and equipment	0.18	49.23
Costs of design and technical assistance	529.74	499.88
Construction or development overheads	2,087.48	2,702.24
Selling & Distribution Expenses	931.36	596.43
Administrative Expenses relating to project	199.96	399.39
	10,734.48	**12,698.63**

32 Finance Costs

	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on loans from banks and financial institutions	488.02	532.72
Interest on Unsecured loans	400.08	355.93
Unwinding of transaction cost	15.31	144.98
Other finance costs	32.70	22.04
Total	**936.11**	**1,055.66**

33 Depreciation and amortisation expense

	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation of property, plant and equipment	103.18	58.07
Amortisation of intangible assets	2.03	1.77
Total depreciation and amortisation expenses	**105.21**	**59.84**

Sumit Woods Limited

Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

34 Other expenses

	For the year ended March 31, 2026	For the year ended March 31, 2025
Advertisement expenses	46.68	17.67
Auditors Remuneration	8.63	7.14
Brokerage expenses	16.01	33.41
Business Promotion Expenses	0.20	6.03
Computer Maintenance Expenses	0.60	0.30
Consulting Fees	16.16	0.60
Conveyance	3.77	5.04
Administrative Expenses	-	3.00
Corporate Social Responsibility	16.60	5.15
Courier, Postage, Telegram Charges	0.34	0.30
Diwali Expenses	3.59	1.00
Donation	10.45	9.02
Electricity Expenses & Material	12.47	13.20
ROC charges	1.17	0.61
Rent Expense - Matunga Office	21.25	8.06
Legal Fees & Charges	2.12	4.72
Maintenance charges	21.50	32.45
Office Repairs & Maintenance	44.42	56.26
Professional Fees	56.22	88.90
Rates and Taxes (includes Vat and Service tax)	25.23	24.53
Sundry balance written off	38.17	99.76
Subscrption Charges	0.34	6.37
Unwinding of Security deposits	189.57	189.42
Telephone & Mobile Expenses	7.34	7.32
Travelling Expenses	25.09	2.76
Vehicle Expenses	22.66	26.01
Xerox , Printing & Stationery	8.67	8.90
Other Misc epxenses (each expenses below 1 lakh)	25.10	27.41
Total	**624.34**	**685.34**

All amounts are ₹ in Lakhs unless otherwise stated

34.1 Payments to auditors

	For the year ended March 31, 2026	For the year ended March 31, 2025
a) For audit	6.58	5.31
b) For Internal Audit	1.80	1.80
c) For Taxation Matter	-	-
d) Certification work	0.25	0.03
Total	**8.63**	**7.14**

34.2 Corporate Social Responsibility (CSR)

	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) amount required to be spent by the company during the year	-	-
(b) amount of expenditure incurred for CSR expenses of Current year	16.60	5.15
(c) shortfall at the end of the year out of the amount required to be spent by the Company during the year	-	-
(d) total of previous years shortfall	-	-
(e) reason for shortfall	Not Applicable	Not Applicable
(f) amount of expenditure incurred for previous year shortfall	-	-
(g) nature of CSR activities	Education	Education
(h) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	-	-
(i) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	-	-

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Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

35 Current tax and deferred tax

35.1 Income tax recognised in profit and loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current tax:		
In respect of current year	333.86	433.24
In respect of prior periods		
- Excess tax provision of earlier years reversed	29.19	5.10
	363.05	**438.34**
Deferred tax:		
In respect of current year origination and reversal of temporary differences	25.64	(2.32)
	25.64	**(2.32)**
Total	**388.69**	**436.02**

All amounts are ₹ in Lakhs unless otherwise stated

35.2 Income tax recognised in other comprehensive income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Deferred tax:		
Remeasurement of defined benefit obligations	2.41	(5.06)
	2.41	**(5.06)**

Classification of income tax recognised in other comprehensive income		
Income taxes related to items that will not be reclassified to profit or loss	**2.41**	**(5.06)**
Income taxes related to items that will be reclassified to profit or loss	-	-
Total	**2.41**	**(5.06)**

35.3 Reconciliation of income tax expense and the accounting profit multiplied by Company's domestic tax rate:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit/(loss) before tax	979.55	1,564.33
Income tax expense calculated at 22% plus surcharge 10% & cess 4%	266.79	432.57
DTA not recorded on losses of Subsidiary & LLP firms	62.17	32.95
Income tax expense of Subsidiaries for FY 22-23	-	-
Effects of expenses that are not deductible in determining taxable profits	98.15	119.76
Effect of income that is exempt from taxation	-	-
Effect of expenses deductible in determining taxable profits	(97.21)	(100.05)
Others	-	44.13
Effect of previously unused brought forward tax losses	-	(96.83)
Excess tax provision of earlier years reversed	33.15	5.10
Deferred Tax recognised during the period	25.64	(1.62)
Income tax expense recognised In profit or loss	**388.69**	**436.02**

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All amounts are ₹ in Lakhs unless otherwise stated

Note:

In pursurance of Section 115BAA of the Income Tax Acr, 1961 announced by the Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Sumit Woods Limited has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Holding Company has exercised this option to avail lower tax rate benefit.

The tax rate used for March 31, 2026 and March 31, 2025, in reconciliations above is the corporate tax rate of 22% & 22% respectively (plus surcharge and cess as applicable) on taxable profits under Income Tax Act, 1961.

35.4 Deferred tax

Details of the amount and expiry date of deductible temporary differences, unused tax losses, and unused tax credits for which no deferred tax asset is recognised in the balance sheet:

Particulars	As at March 31, 2026	As at March 31, 2025
Business losses	-	-
Carry forward depreciation	-	-

35.5 The Company does not have any transaction that were not recorded in the books of accounts and were surrendered or disclosed in the income tax assessments under the Income Tax Act, 1961.

36 Contingent Liabilities (to the extent not provided for):

During the F.Y. 2023-24 Company have entered into loan agreement as co- borrower with Aditya Birla Finance Ltd. for Sun Sumit Venture's loan of ₹ 3000 Lakhs. Loan Oustanding amount as on 31.03.26 is Rs. 1963.67 Lakhs.

Particulars	As at March 31, 2026	As at March 31, 2025
Income Tax matters in disputes	573.50	544.64
GST Matters in disputes	24.76	47.72
VAT Matters in dispute	-	3.47

37 Earning per share

	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit attributable to Equity shareholders	605.54	1,144.34
Weighted average number of Ordinary shares for computing - Basic earnings per share	4,78,58,753	4,20,10,797
Weighted average number of Ordinary shares for computing - Diluted earnings per share	4,78,58,753	4,20,10,797
Nominal value per share (Rs.)	10	10
Basic EPS (in Rupees)	**1.27**	**2.72**
Diluted EPS (in Rupees)	**1.27**	**2.72**

There have been no transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of the completion of these financial statements which would require the restatement of EPS.

38 Segment information

In line with the provisions of Ind AS 108 - Operating segments and basis the review of operations being done by the board and the management, the operations of the Company fall under colonization and real estate business, which is considered to be the only reportable segment.

38.1 Information about revenue from external customers in various geographical areas

The Company is operating in India which is considered as a single geographical segment.

38.2 Information about major customers

The Group derives its major revenues from construction and development of real estate projects and its customers are widespread. No single customer contributed 10% or more to the Group's revenue for FY 2025-26 and FY 2024-25.

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39 Employee benefit plans

39.1 Defined contribution plans:

The Group Entity's make Provident Fund contributions which are defined contribution plans, for qualifying employees. Under the Schemes, the Entities are required to contribute a specified percentage of the payroll costs to fund the benefits. Some Entities also contribute to ESIC & MLWF Fund. The contributions payable to these plans by the Entities are at rates specified in the rules of the schemes. Total Contribution to various funds recognised during the year is Rs. 20.81 Lakhs (Previous Year ended 31 March, 2025: ₹ 32.59 Lakhs) in the Statement of Profit and Loss.

39.2 Defined benefit plans:

The gratuity scheme is a defined benefit plan that provides for a lump sum payment to the employees on exit either by way of retirement, death, disability or voluntary withdrawal. The benefits are defined on the basis of final salary and the period of service.

39.3 These plans typically expose the Company to actuarial risks such as: interest rate risk, medical inflation risk, demographic risk, salary inflation risk and change in leave balances, as applicable.

Interest rate risk:
The plan exposes the Company to the risk off all in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability.

Liquidity Risk:
This is the risk that the Company is not able to meet the short-term gratuity payouts. This may arise due to non availabilty of enough cash/cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

Salary Escalation Risk:
The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liabilty.

Demographic Risk:
The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.

Regulatory Risk:
Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972 (as amended from time to time). There is a risk of change in regulations requiring higher gratuity payouts (e.g. Increase in the maximum limit on gratuity of Rs. 20,00,000).

AssetLiability Mismatching or Market Risk:
The duration of the liabilty is longer compared to duration of assets, exposing the Company to market risk for volatilities/fall in interest rate.

Investment Risk:
The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.

The weighted average duration of the defined benefit obligation as at March 31, 2026 is 4 years (2025: 5 years)
The Company's best estimate of Contribution during of ₹ 57.67 Lakhs (as at March 31, 2025: ₹. 68.60 Lakhs) to the defined benefit plans during the next financial year.

39.4 The disclosure as required under Ind AS 19 as per actuarial valuation regarding Employee Retirement Benefits Plan for Gratuity is as follows:

a) The principal assumptions used for the purpose of the actuarial valuations were as follows:

	Valuations as at	
	March 31, 2026	**March 31, 2025**
Financial Assumptions		
Discount Rate	6.85%	6.55%
Rate of salary increase	8.00%	6.00%
Demographic Assumptions		
Mortality Rate	100% of IALM 2012-2014	100% of IALM 2012-2014
Attrition Rate / Withdrawal Rate P.A.	20.00%	20.00%

b) Amount recognised in Statement of profit and loss in respect of these defined benefit plan are as follow:

	For the year ended March 31, 2026	**For the year ended March 31, 2025**
Current service cost	6.36	5.71
Net Interest Cost/(Income) on the Net Defined Benefit Liability/(Asset)	4.21	5.44
Cost recognised in Profit & Loss	**10.57**	**11.15**
Re-measurement (or Actuarial) (gain) / loss arising from:		
- change in demographic assumptions	-	-
- change in financial assumptions	5.47	(9.99)
- experience variance (i.e. Actual experience vs assumptions)	3.95	(10.11)

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All amounts are ₹ in Lakhs unless otherwise stated

	Actuarial loss/(gain) arising during period	**9.42**	**(20.11)**
	Return on plan assets, excluding amount recognised in net interest expense	0.16	-
	Cumulative Actuarial Loss/(Gain) recognised via OCI at Current Period End	**9.58**	**(20.11)**
	Total Defined Benefit Cost	**20.15**	**(8.95)**

c)	**The amount included in the Balance Sheet arising from the entity's obligation in respect of its defined benefit plan is as follows:**		
		March 31, 2026	**March 31, 2025**
	Defined benefit obligation (DBO)	107.21	87.35
	Fair value of plan assets (FVA)	55.73	22.83
	Funded status [surplus/(deficit)]	**(51.48)**	**(64.51)**
	Effect of Asset ceiling	-	-
	Net defined benefit asset/(liability)	**(51.48)**	**(64.51)**

d)	**Movement in the present value of the defined benefit obligation are as follows:**		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	DBO at beginning of prior period	87.35	97.51
	Current service cost	6.36	5.71
	Interest cost on the DBO	5.72	6.97
	Re-measurement (or Actuarial) (gain) / loss arising from:		
	- change in demographic assumptions	-	-
	- change in financial assumptions	5.47	(9.99)
	- experience variance (i.e. Actual experience vs assumptions)	3.95	(10.11)
	Benefits paid from plan assets	(1.63)	(2.73)
	DBO at end of current period	**107.21**	**87.35**

All amounts are ₹ in Lakhs unless otherwise stated

e) Movement in the fair value of the plan assets are as follows:

	For the year ended March 31, 2026	For the year ended March 31, 2025
Fair value of assets at beginning of prior period	23.10	21.31
Interest income on plan assets	1.51	1.52
Employer contributions	31.28	0.26
Return on plan assets , excluding amount recognised in net interest expense	(0.16)	-
Benefits paid	-	-
Fair Value of assets at the end of current period	**55.73**	**23.10**

f) Breakup of Plan Assets as a percentage of total Plan Assets

	March 31, 2026	March 31, 2025
Insurer Managed Funds	100%	100%

The details of the composition of the plan asset, by category, from the insurers have not been received and hence the disclosures as required by Ind AS 19 Employee Benefits have not been given.

g) Sensitivity Analysis

Method used for sensitivity analysis:

Significant actuarial assumptions for the detemination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The results of sensitivity analysis is given below:

Particulars	March 31, 2026	March 31, 2025
Defined Benefit Obligation (Base)	107.21	87.35

i) Discount Rate

	As at March 31, 2026	As at March 31, 2025
Effect on DBO due to 1% increase in Discount Rate	103.29	84.21
Effect on DBO due to 1% decrease in Discount Rate	111.44	90.73

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All amounts are ₹ in Lakhs unless otherwise stated

ii) Salary escalation rate

	As at March 31, 2026	As at March 31, 2025
Effect on DBO due to 1% increase in Salary Escalation Rate	110.67	90.27
Effect on DBO due to 1% decrease in Salary Escalation Rate	103.88	84.56

iii) Attrition rate / Withdrawal Rate

	As at March 31, 2026	As at March 31, 2025
Effect on DBO due to 50% increase in Withdrawal Rate	106.57	88.16
Effect on DBO due to 50% decrease in Withdrawal Rate	108.26	85.44

iv) Mortality Rate

	As at March 31, 2026	As at March 31, 2025
Effect on DBO due to 10% increase in Mortality Rate	107.21	87.36
Effect on DBO due to 10% decrease in Mortality Rate	107.21	87.34

h) Expected cash flows over the next (valued on undiscounted basis):

	As at March 31, 2026	As at March 31, 2025
1 year	33.28	27.78
2 to 5 years	60.15	45.80
6 to 10 years	35.07	29.16
More than 10 years	15.13	11.89

All amounts are ₹ in Lakhs unless otherwise stated

40 Financial instruments

40.1 Capital management

The Group manages its capital to ensure that it will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance. The capital structure of the Company consists of net debt offset by cash and bank balances and total equity of the Company.

Gearing ratio

The gearing ratio at end of the reporting period was as follows.

Particulars	As at March 31, 2026	As at March 31, 2025
Debt	11,807.09	6,387.85
Cash and bank balances	1,262.51	2,232.82
Net debt	10,544.58	4,155.03
Total equity	18,737.69	15,913.51
Net debt to equity ratio	**0.56**	**0.26**

40.2 Categories of financial instruments:

Particulars	As at March 31, 2026	As at March 31, 2025
Financial assets		
Measured at fair value through profit or loss (FVTPL)		
Investment in equity instruments	0.25	0.25
Measured at amortised cost		
Trade receivables	758.87	1,163.29
Cash and bank balances	1,262.51	2,232.82
Other financial assets	4,269.63	3,722.88
Financial liabilities		
Measured at amortised cost		
Borrowings	11,807.09	6,387.85
Trade payables	1,852.00	876.24
Other financial liabilities	1,349.54	1,086.48

All amounts are ₹ in Lakhs unless otherwise stated

40.3 Financial risk management objectives

The Group's senior management monitors and manages the financial risks to the operations of the Group entities. These risks include market risk, credit risk, interest risk and liquidity risk.

A. Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Customer credit risk is managed by requiring customers to pay advances before transfer of ownership, therefore, substantially eliminating the Company's credit risk. The Group has adopted a policy of dealing with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults. The Group uses its own trading records to rate its major customers. The Group's exposure to financial loss from defaults are continuously monitored.

Trade receivables consist of a large number of customers, spread across various geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

B. Liquidity risk

Liquidity risk refers to insufficiency of funds to meet the financial obligations. Liquidity Risk Management implies maintenance of sufficient cash to meet obligations when due. The Group continuously monitoring forecast and actual cash flows, and by assessing the maturity profiles of financial assets and liabilities.

Maturities of financial liabilities

Table showing maturity profile of non-derivative financial liabilities:

Contractual maturities of financial liabilities	Less than six months	6-12 months	Between 1-2 years	Between 2-5 years	Over 5 Years	Total
March 31, 2026						
Borrowings	8.06	2,764.52	17.82	8,991.69	25.00	**11,807.09**
Trade payables	-	1,852.00	-	-	-	**1,852.00**
Other financial liabilities	1,349.54	-	-	12.37	-	**1,361.91**
March 31, 2025						
Borrowings	520.96	1,093.07	16.27	4,732.55	25.00	**6,387.85**
Trade payables		876.24				**876.24**
Other financial liabilities	1,086.48				43.24	**1,129.72**

All amounts are ₹ in Lakhs unless otherwise stated

The above table details the Groups's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The amount disclosed in the tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Group can be required to pay. The contractual maturity is based on the earliest date on which the Grup may be required to pay.

C. Market risk

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of currency risk and interest rate risk. In the normal course of business and in accordance with our policies, we manage these risks through a variety of strategies.

i). Currency risk

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Group is domiciled in India and has its revenues and other major transactions in its functional currency i.e. INR. Accordingly the Group is not exposed to any currency risk.

ii). Interest rate risk

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company has borrowed funds with both fixed and floating interest rate.

Particulars	As at March 31, 2026	As at March 31, 2025
Floating rate borrowing		
- 'Term loans- from banks & NBFC's	8,139.35	3,047.73
Total borrowings	**8,139.35**	**3,047.73**
Interest rate sensitivity		

A change of 1% in interest rates borrowing would have following impact on profit before tax

Particulars	For the year ended March 3w1, 2026	For the year ended March 31, 2025
1% increase in interest rate – Effect on profit before tax	(83.22)	(31.75)
1% decrease in interest rate – Effect on profit before tax	83.22	31.75

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Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

40.4 Derivative Financial Instruments

The Company has not entered into any derivative financial contracts during the current and previous financial years.

All amounts are ₹ in Lakhs unless otherwise stated

41 Fair Value Measurement

41.1 Fair value of the financial assets that are measured at fair value on a recurring basis

Financial assets/ financial liabilities measured at Fair value	Fair value		Fair value hierarchy
	As at March 31, 2026	As at March 31, 2025	
A) Financial assets			
a) Investments in			
i) Equity shares (unquoted)	0.25	0.25	Level 3
Total financial assets	**0.25**	**0.25**	

As at the reporting date, the Company does not have any financial liability measured at fair values.

41.2 The Investments measured at fair value and falling under fair value hierarchy Level 3 are valued at cost, as cost has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fair values within that range.

41.3 Fair value of financial assets and financial liabilities that are measured at amortised cost:

The management assessed that fair value of cash and cash equivalents, trade receivables, trade payables, and other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

41.4 Reconciliation of Level III fair value measurement is as below:

	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance at the beginning of the year	0.25	0.25
Changes during the year	-	-
Balance at the end of the year	**0.25**	**0.25**

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All amounts are ₹ in Lakhs unless otherwise stated

42 Related parties transactions

42.1 Names of the related parties and related party relationships

Particulars	Relationship As at March 31, 2026	Relationship As at March 31, 2025
Sumit Realty LLP (Formerly Known as Sumit Realty Private Limited)	Associate Company	Associate Company
Sumit Kundil Joint Venture	Joint Venture	Joint Venture
Sumit Chetna Ventures	Joint Venture	Joint Venture
Sumit Pramukh Ventures	Joint Venture	Joint Venture
Sun Sumit Ventures	Joint Venture	Joint Venture
Sumit Snehashish Joint Venture	Joint Venture	Joint Venture
Sumit Snehashish Venture	Joint Venture	Joint Venture
Sumit Pragati Develoeprs LLP	Partnership firm where director is intrested	Partnership firm where director is intrested
Sumit Gajraj Builders LLP (Formerly known as "Sumo Real Estate LLP")	Partnership firm where director is intrested	Partnership firm where director is intrested
Mitasu Realty LLP	Partnership firm where director is intrested	Partnership firm where director is intrested
Sumit Bhoomi Developers LLP	Partnership firm where director is intrested	Partnership firm where director is intrested
Sumit Luxe Venture LLp	Partnership firm where director is intrested	Partnership firm where director is intrested
Sumit Infotech Private Limited	Company where director is intrested	Company where director is intrested
Mitasu Woods Private Limited	Company where director is intrested	Company where director is intrested
Second Home Resorts Limited	Company where director is intrested	Company where director is intrested
Sumit Developers	Partnership firm where director is intrested	Partnership firm where director is intrested
Sumit Constructions	Partnership firm where director is intrested	Partnership firm where director is intrested
Atron Investments Private limited	Private Company in which venture partner is interested	Private Company in which venture partner is interested

Particulars	Relationship	
	As at March 31, 2026	**As at March 31, 2025**
NTDC Private Limited	Entity in which Subsidiary's director is interested	Entity in which Subsidiary's director is interested
Tanvi Gems Private Limited	Private Company in which venture partner is interested	Private Company in which venture partner is interested
Kundil Realty Pvt Ltd	Partner in Venture	Partner in Venture
JSN Realtors LLP	Entity in which Subsidiary company is partner	
Nilesh Shah	Director in Subsidiary	Director in Subsidiary
Ashish Hendre	Director in Subsidiary	Director in Subsidiary
Ayush Ashish Hendre	Relative of Subsidiary’s Director	
Aparna Ashish Hendre	Relative of Subsidiary’s Director	
Yash Kumarpal Shah	Son of Partner in LLP	Son of Partner in LLP
Gunjan Kumarpal Shah	Relative of Partner	
Rameshbhai Hirabhai Shah	Relative of Partner	
Rameshchandra Hiralal Shah HUF	Relative of Partner	
Riya Yash Shah	Relative of Partner	
Yash Kumarpal Shah (HUF)	Relative of Partner	
Kumar Corporation	Entity in which LLP partner’s relative is interested	Entity in which LLP partner’s relative is interested
Kumarpal Rameshchandra Shah HUF	HUF of relative of partner in LLP	HUF of relative of partner in LLP
Hendre Realty Solutions Private Limited	Entity in which Subsidiary’s director is interested	Entity in which Subsidiary’s director is interested
Paresh Tejura	Partner in LLP	Partner in LLP
Rupa Tejura	Spouse of Partner in LLP	Spouse of Partner in LLP
Rohan Tejura	Son of Partner in LLP	Son of Partner in LLP
Shree Gajraj Housing Nirman Private Limited	Private Company having common director	Private Company having common director

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Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	Relationship	
		As at March 31, 2026	**As at March 31, 2025**
	Prarubi Tradevest Pvt Ltd (Formerly Known as "Prarubi Gems Impex Pvt Ltd")	Entity in which LLP partner's relative is interested	Entity in which LLP partner's relative is interested
	Shree Parshwa Mani LLP	Entity in which LLP partner's relative is interested	Entity in which LLP partner's relative is interested
	Key Management Personnel of Sumit Woods Ltd		
	Mitaram Ramlal Jangid	Managing Director	Managing Director
	Subodh Ramakant Nemlekar	Director	Director
	Bhushan Subodh Nemlekar	Whole time Director & CFO	Whole time Director
	Kavita Nemlekar	Director	
	Rekha Bagda	Company Secretary	Company Secretary
	Pooja Shah (Resign w.e.f. 22.03.2024)		Company Secretary
	Relatives of key management personnel		
	Amruta Jangid	Daughter of Director	Daughter of Director
	Sharda Jangid	Spouse of Director	Spouse of Director
	Kavita Nemlekar	Spouse of Director	Spouse of Director
	Dhanashri Nemlekar	Spouse of Director	Spouse of Director
	Sunil Jangid	Brother of Director	Brother of Director
	Chanda Jangid	Spouse of Director's brother	Spouse of Director's brother
	Deepak Jangid	Brother of Director	Brother of Director

42.2	Details of related party transactions		
		For the year ended March 31, 2026	**For the year ended March 31, 2025**
	Purchase of Goods		
	Mitasu Woods Private Limited	48.37	78.34
	Receiving Services		
	Deepak Jangid	6.70	19.70
	Mitasu Realty LLP	22.96	34.07
	Rohan Tejura	1.26	7.56

All amounts are ₹ in Lakhs unless otherwise stated

	Rohan Tejura HUF	1.40	8.40
	Sumit Developers	6.85	75.00
	Hendre Realty Solutions Pvt. Ltd.	45.00	17.50
	Sumit Developers	6.85	-
	Ayush Ashish Hendre	9.00	-
	Aparna Ashish Hendre	5.00	-
	Gunjan Kumarpal Shah	17.50	-
	Kumarpal Rameshchandra Shah HUF	17.50	-
	Rameshbhai Hirabhai Shah	17.50	-
	Rameshchandra Hiralal Shah HUF	17.50	-
	Riya Yash Shah	17.50	-
	Yash Kumarpal Shah HUF	17.50	-
	Rendering Services		
	Sumit Kundil Joint Venture	0.10	0.10
	Sumit Chetna Ventures	0.10	0.10
	Sumit Snehashish Joint Venture	0.10	0.10
	Sumit Snehashish Venture	0.10	2.25
	Sumit Developers	0.10	0.10
	Sumit Constructions	0.10	0.10
	Mitasu Realty LLP	0.10	0.10
	Sumit Realty Private Limited		0.25
	Sumit Realty LLP	0.10	0.13
	Sumit InfoTech Private Limited	0.10	0.10
	Second Home Resorts Limited	0.10	0.10
	Sumit Pramukh Venture	0.10	0.10
	Mitasu Woods Private Limited	0.10	0.10
	Sumit Gajraj Builders LLP (Formerly known as “Sumo Real Estate LLP”)	-	0.10
	Sumit Pragati Developers LLP	0.10	0.38

Sumit Woods Limited		
Notes forming part of the Consolidated financial statements		
All amounts are ₹ in Lakhs unless otherwise stated		
Remuneration to KMP of Sumit Woods Limited		
Mitaram Ramlal Jangid	286.00	136.00
Subodh Ramakant Nemlekar	36.00	36.00
Bhushan Subodh Nemlekar	286.00	136.00
Kavita Nemlekar	28.00	28.00
Pooja Shah	-	0.96
Rekha Bagda	14.82	11.95
Remuneration to Others		
Dhanashri Nemlekar	21.00	21.00
Sharda Jangid	21.00	21.00
Amruta Jangid	28.00	28.00
Rohan Tejura	5.12	30.74
Sunil Jangid	14.40	14.40
Chanda Jangid	6.00	6.00
Yash Kumarpal Shah	6.65	6.43
Ayush Ashish Hendre	2.25	-
Nilesh Shah	-	-
Ashish Hendre	24.00	30.00
Interest on loan Given		
Kundil Realty Pvt Ltd	10.80	-
Sumit InfoTech Private Limited	0.31	-
Sumit Developers	19.47	0.03
Interest on loan Taken		
Mitaram Jangid	12.17	45.37
Bhushan Nemlekar	0.54	36.76
Prarubi Gems Impex Pvt Ltd	165.70	163.08
Shree Parshwa Mani LLP	-	6.51
Tanvi Gems Private Limited	-	0.30
NTDC Private Limited	1.53	23.67

Sumit Woods Limited

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All amounts are ₹ in Lakhs unless otherwise stated

Hendre Realty Solutions Private Limited	3.00	0.48
Paresh Tejura	-	16.68
Rupa Tejura		17.07
Ashish Hendre	-	1.20
Shree Gajraj Housing Nirman Private Limited	114.97	51.31
Loan Taken /(Repaid)		
Mitaram Jangid	194.96	(537.59)
Subodh Nemlekar	-	(84.01)
Bhushan Nemlekar	182.36	(431.90)
Ashish Hendre		(150.00)
Sumit Chetna Venture	-	(757.56)
Sumit Snehashish Joint Venture	(130.41)	(10.25)
Prarubi Tradevest Pvt Ltd (Formerly Known as "Prarubi Gems Impex Pvt Ltd")	23.00	(608.97)
Shree Parshwa Mani LLP	-	(200.00)
NTDC Private Limited	-	(200.00)
Paresh Tejura	-	(175.00)
Rupa Tejura	-	(175.00)
Nilesh Shah	-	(200.00)
Sumit Pragati Developers LLP	-	(1.36)
Hendre Realty Solutions Private Limited	-	25.00
Shree Gajraj Housing Nirman Private Limited	180.00	440.00
Loan Given/(Repayment received) (Net)		
Sumit InfoTech Private Limited	(6.61)	2.52
Sumit Developers	240.00	-
Sumit Pragati Developers LLP	-	(6.30)

Sumit Woods Limited

Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

	Refund of advances (received against Flat)		
	Yash Kumarpal Shah	-	240.00

42.3	**Details of related party closing balances**		
		As at March 31, 2026	**As at March 31, 2025**
	Trade Payables		
	Mitasu Woods Private Limited	29.50	28.99
	Mitasu Realty LLP	-	1.69
	Rohan Tejura	-	0.62
	Rohan Tejura HUF	-	0.69
	Gunjan Kumarpal Shah	17.33	-
	Kumarpal Rameshchandra Shah HUF	17.33	-
	Rameshbhai Hirabhai Shah	17.33	-
	Rameshchandra Hiralal Shah HUF	17.33	-
	Riya Yash Shah	17.33	-
	Yash Kumarpal Shah HUF	17.33	-
	Trade Receivable		
	Sumit Kundil Joint Venture	-	0.12
	Second Home Resorts Limited	-	2.36
	Salary Payable		
	Mitaram Ramlal Jangid	174.57	-
	Subodh Ramakant Nemlekar	2.15	-
	Bhushan Subodh Nemlekar	38.05	-
	Rekha Bagda	1.10	0.69
	Kavita Nemlekar	0.51	-
	Dhanashri Nemlekar	2.01	-
	Sharda Jangid	10.83	-
	Ayush Ashish Hendre	0.73	-
	Amruta Jangid	3.19	-
	Rohan Tejura	-	0.75

All amounts are ₹ in Lakhs unless otherwise stated

	Sunil Jangid	0.55	1.05
	Chanda Jangid	0.50	0.50
	Yash Kumarpal Shah	0.53	0.47
	Ashish Hendre	1.30	-
	Interest Payable		
	Mitaram Jangid	12.86	1.91
	Bhushan Nemlekar	0.14	(0.54)
	Prarubi Gems Impex Pvt Ltd	389.83	453.91
	Shree Parshwa Mani LLP	-	5.86
	NTDC Private Limited	-	21.30
	Hendre Realty Solutions Pvt. Ltd.	2.70	0.44
	Tanvi Gems Private Limited	-	0.27
	Shree Gajraj Housing Nirman Private Limited	228.24	124.77
	Rohan Tejura	-	5.08
	Interest Receivable		
	Sumit Developers	17.53	0.03
	Kundil Realty Pvt Ltd	21.60	9.72
	Loan Taken		
	Mitaram Jangid	396.18	201.22
	Bhushan Nemlekar	270.79	88.43
	Sumit Developers	-	3.64
	Sumit Snehashish Joint Venture	-	130.41
	Prarubi Tradevest Pvt Ltd (Formerly Known as “Prarubi Gems Impex Pvt Ltd”)	1,213.60	1,190.60
	Rohan Tejura	-	18.00
	Shree Gajraj Housing Nirman Private Limited	963.00	783.00
	Sumit Construction	-	6.41

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All amounts are ₹ in Lakhs unless otherwise stated

	Hendre Realty Solutions Private Limited	25.00	25.00
	Loans & Advances (Assets)		
	Sumit InfoTech Private Limited	-	6.61
	Kundil Realty Pvt Ltd	90.00	90.00
	Sumit Developers	240.00	-

42.4 Compensation of key managerial personnel

The remuneration of directors and other members of key managerial personnel during the year was as follows:

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Short-term employee benefits	650.82	348.91
	Post-employment benefits	-	-
	Other long-term benefits	-	-
	Termination benefits	-	-
	Total	**650.82**	**348.91**
	Sitting fee paid to directors	9.20	3.80

As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

43 Additional Regulatory Information

43.1 The Group does not own benami properties. Further, there are no proceedings which have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

43.2 The Group has borrowed the Loans for Bussiness purpose. Loans from Bank & Financial Institution and used for that purpose only.

43.3 During the year ended March 31, 2026 and March 31, 2025, the Group has not traded or invested in Crypto currency or Virtual Currency.

43.4 There were no Scheme of Arrangements entered by the Group during the current reporting period, which required approval from the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

43.5 During the year ended March 31, 2026 and March 31, 2025, the group did not have any transaction with struck off companies as per section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

43.6 The Group has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

43.7 The Group has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

43.8 The Group has complied with the number of layers prescribed under of Section 2(87) of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

43.9 The Group does not hold any investment property as at the balance sheet date.

44 Ratio Analysis and its elements

Sumit Woods Limited

Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

a) Current Ratio = Current assets divided by current liabilities

	As at March 31, 2026	As at March 31, 2025
Current assets	32,237.54	26,167.39
Current liabilities	9,532.44	7,229.63
Ratio (in times)	**3.38**	**3.62**
% Change from previous year	**-6.56%**	
Reason for change more than 25% : Not Applicable		

b) Debt Equity ratio = Total debt divided by average equity

	As at March 31, 2026	As at March 31, 2025
Total debt*	11,807.09	6,387.85
Total Equity**	20,316.06	14,490.42
Ratio (in times)	**0.58**	**0.44**
% Change from previous year	**31.83%**	

*Total debt includes long term borrowing and current borrowings .

**Average equity represents the average of opening and closing total equity.

Reason for change more than 25% : Increase in Debt Equity ratio is due to increase in debt and equity capital.

c) Debt Service Coverage Ratio = Earnings available for debt services divided by total interest and principal repayments of interest bearing borrowings

	As at March 31, 2026	As at March 31, 2025
Net Profit/ (Loss) after tax (A)	599.23	1,093.80
Add: Non cash operating expenses and finance cost		
-Depreciation and amortisation (B)	105.21	59.84
-Finance cost (C)	936.11	1,055.66
Total Non-cash operating expenses and finance cost (Pre-tax) (D= B+C)	**1,041.32**	**1,115.50**
Total Non cash operating expenses and finance cost (Post-tax) (E = D* (1-Tax rate))	779.24	834.75
Earnings available for debt services (F = A+E)	**1,378.47**	**1,928.55**

All amounts are ₹ in Lakhs unless otherwise stated

	Interest outflow on borrowing (G)	888.10	888.65
	Principal repayments of Interest bearing borrowings (H)	1,660.73	8,296.37
	Total Interest and principal repayments (I = G + H)	**2,548.83**	**9,185.02**
	Ratio (in times) (J = F/ I)	**0.54**	**0.21**
	% Change from previous year	**157.58%**	
	Reason for change more than 25% : Increase in Debt Service Coverage ratio is due to decrease in repayment of Interest and principal as compare to last year.		

d)	**Return on Equity Ratio = Net profit after tax divided by average equity**		
		As at March 31, 2026	**As at March 31, 2025**
	Net profit/(loss) after tax	599.23	1,093.80
	Total Equity* (Incl NCI)	20,316.06	14,490.42
	Ratio (in %)	**2.95%**	**7.55%**
	% Change from previous year	**-60.93%**	
	*Average equity represents the average of opening and closing total equity.		
	Reason for change more than 25% : Decrease in Return on Equity Ratio is due to decrease in net profit after tax in current year as compare to last year.		

e)	**Inventory Turnover Ratio = Revenue from Sale of Units divided by average inventory**		
		As at March 31, 2026	**As at March 31, 2025**
	Revenue From Sale of Units	8,988.70	12,969.16
	Average inventory*	25,567.35	19,305.33
	Ratio (in times)	**0.35**	**0.67**
	% Change from previous year	**-47.67%**	
	*Average inventory represents the average of opening and closing inventory.		
	Reason for change more than 25% : Decrease in Inventory Turnover is due to decrease in revenue from sale of Units.		

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All amounts are ₹ in Lakhs unless otherwise stated

f) Trade Receivables turnover ratio = Revenue from Operations divided by average trade receivables

	As at March 31, 2026	As at March 31, 2025
Revenue from Operations	9,488.09	14,082.71
Average trade receivables*	587.71	2,516.66
Ratio (in times)	16.14	5.60
% Change from previous year	**188.51%**	

* Trade receivables is included gross of ECL. Average trade receivables represents the average of opening and closing trade receivables.

Reason for change more than 25% : Improvement in Trade Receivable turnover ratio due to decrease in average trade receivables.

g) Trade payables turnover ratio = Credit purchases, Construction Expenses except Cost of permission & Other Expenses divided by average trade payables

	As at March 31, 2026	As at March 31, 2025
Credit purchases, Construction Expenses except Cost of permission & Other Expenses	8,315.93	10,647.40
Average trade payables*	1,273.31	1,030.21
Ratio (in times)	6.53	10.34
% Change from previous year	**-36.81%**	

* Trade payables excludes employee benefits payables. Average trade payables represents the average of opening and closing trade payables.

Reason for change more than 25% : Decrease in Trade Payable turnover ratio is due to constructionj cost and purchase as compare to last year.

h) Net Capital Turnover Ratio = Revenue from operations divided by Net Working capital

	As at March 31, 2026	As at March 31, 2025
Revenue from Operations (A)	9,488.09	14,082.71
Current Assets (B)	32,237.54	26,167.39
Current Liabilities (C)	9,532.44	7,229.63
Net Working Capital (D = B - C)	22,705.10	18,937.76
Ratio (in times)	0.42	0.74
% Change from previous year	**-43.80%**	

All amounts are ₹ in Lakhs unless otherwise stated

Reason for change more than 25% : Improvement in Net Capital Turnover is due to Increase in revenue from Operations.

i) Net profit ratio = Net profit after tax divided by Revenue from operations

	As at March 31, 2026	As at March 31, 2025
Net profit / (loss) after tax	599.23	1,093.80
Revenue from operations	9,488.09	14,082.71
Ratio (in %)	6.32%	7.77%
% Change from previous year	**-18.69%**	

Reason for change more than 25% : Not applicable.

j) Return on Capital employed (pre -tax) = Earnings before interest and taxes (EBIT) divided by average Capital Employed

	As at March 31, 2026	As at March 31, 2025
Profit/(Losses) before tax (A)	979.55	1,564.33
Finance Costs (B)	936.11	1,055.66
EBIT (C) = (A)+(B)	**1,915.66**	**2,619.99**
Total Assets (D)	40,293.12	31,480.36
Current Liabilities (E)	9,532.44	7,229.63
Capital Employed (F)=(D)-(E)	**30,760.68**	**24,250.73**
Ratio (in %)	6.23%	10.80%
% Change from previous year	**-42.36%**	

Reason for change more than 25% : Improvement in Return on Capital employed is due to increase in Earning before tax and interest compared to last year.

k) Return on Investment = Net profit after tax divided by average equity

The Group believes that Return on equity ratio as disclosed above is an approrpriate measure of 'return on investment ratio' as well.

	As at March 31, 2026	As at March 31, 2025
Net profit/(loss) after tax	599.23	1,093.80
Total equity*	20,316.06	14,490.42
Ratio (in %)	2.95%	7.55%
% Change from previous year	**-60.93%**	

Sumit Woods Limited	
Notes forming part of the Consolidated financial statements	
All amounts are ₹ in Lakhs unless otherwise stated	
	*Average equity represents the average of opening and closing total equity.
	Reason for change more than 25% : Improvement in Return on Equity Ratio is due to Net profit after tax in current year as compare to losses after tax in last year.
45	**Events after the latest Reporting Date**
	No Such events occurred after reporting date
46	The figures for the corresponding previous year have been regrouped/reclassified, wherever necessary, to make them comparable with the current year classification.

All amounts are ₹ in Lakhs unless otherwise stated

47 Additional disclosure as per Schedule III

(a) As at March 31, 2026

Name of the entity in the Group	Net Asset i.e. total assets minus total liabilities		Share in profit or (loss)		Share in other comprehensive income		Share in total comprehensive income	
	As % of Consolidated net assets	Amount	As % of Consolidated profit or loss	Amount	As % of Consolidated other compre-hensive income	Amount	As % of Consolidated total compre-hensive income	Amount
Parent								
Sumit Woods Limited	94.40%	18,036.75	158.45%	949.46	100.00%	(7.17)	159.15%	942.29
Subsidiaries								
HomeSync Real Estate Advisory Pvt Ltd	-0.44%	(83.91)	-3.68%	(22.05)	0.00%	-	-3.72%	(22.05)
Mitasu Developers Private Limited	3.16%	603.70	-19.27%	(115.48)	0.00%	-	-19.50%	(115.48)
Sumit Matunga Builders Private Limited	5.08%	969.67	-1.59%	(9.54)	0.00%	-	-1.61%	(9.54)
Sumit Hills Private Limited	-0.02%	(4.30)	-0.17%	(1.02)	0.00%	-	-0.17%	(1.02)
Sumit Abode Privet Limited	-0.20%	(38.07)	-0.47%	(2.81)	0.00%		-0.47%	(2.81)
Sumit Eminence Private Limited	0.00%	(0.79)	-0.17%	(0.99)	0.00%	-	-0.17%	(0.99)

Sumit Woods Limited

Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

	Limited Liability Partnership								
	Milestone Construction and Developers LLP	0.01%	1.79	-0.09%	(0.56)	0.00%	-	-0.09%	(0.56)
	Sumit Garden Grove Construction LLP	0.79%	151.47	-2.55%	(15.29)	0.00%	-	-2.58%	(15.29)
	Sumit Star Land Developers LLP	14.31%	2,734.55	-0.67%	(4.03)	0.00%	-	-0.68%	(4.03)
	Sumit Pragati Ventures LLP	2.16%	413.37	-1.71%	(10.24)	0.00%	-	-1.73%	(10.24)
	Sumit Pragati Shelters LLP	0.26%	50.08	5.72%	34.26	0.00%	-	5.79%	34.26
	Sumit Bhoomi Developers LLP	0.06%	11.54	-0.04%	(0.21)	0.00%	-	-0.04%	(0.21)
	Sumit Luxe Venture LLP	0.59%	113.23	0.00%	(0.03)	0.00%	-	0.00%	(0.03)
	Sumit Gajraj Builders LLP	1.33%	255.02	-0.75%	(4.49)	0.00%	-	-0.76%	(4.49)
	JSN Realtors LLP	1.06%	201.75	-2.37%	(14.20)	0.00%	-	-2.40%	(14.20)
	Associates / Joint Ventures								
	Sumit Realty LLP	0.00%	(0.33)	-0.06%	(0.34)	0.00%	-	-0.06%	(0.34)
	Snehashish Joint Venture	-0.36%	(68.90)	1.57%	9.39	0.00%	-	1.59%	9.39
	Sumit Chetna Venture	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Sumit Kundil JV	0.00%	-	0.06%	0.35	0.00%	-	0.06%	0.35

Sumit Woods Limited

Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

	Sumit Pramukh Venture	-0.12%	(22.21)	-0.17%	(1.03)	0.00%	-	-0.17%	(1.03)
	Sumit Snehashish Venture	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Sub Total								
	Consolidation adjustments	-22.08%	(4,218.59)	-32.03%	(191.93)	0.00%	-	-32.42%	(191.93)
	Total	**100%**	**19,105.83**	**100%**	**599.23**	**100%**	**(7.17)**	**100%**	**592.06**

Sumit Woods Limited

Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

(a) As at March 31, 2025

Name of the entity in the Group	Net Asset i.e. total assets minus total liabilities		Share in profit or (loss)		Share in other comprehensive income		Share in total comprehensive income	
	As % of Consolidated net assets	Amount	As % of Consolidated profit or loss	Amount	As % of Consolidated other compre-hensive income	Amount	As % of Consolidated total compre-hensive income	Amount
Parent								
Sumit Woods Limited	78.63%	14,860.58	121.15%	1,325.13	100.00%	15.05	120.86%	1,340.17
Subsidiaries								
HomeSync Real Estate Advisory Pvt Ltd	-0.33%	(61.86)	-4.82%	(52.72)	0.00%	-	-4.75%	(52.72)
Mitasu Developers Private Limited	3.81%	719.18	3.91%	42.73	0.00%	-	3.85%	42.73
Sumit Matunga Builders Private Limited	5.18%	979.21	12.31%	134.62	0.00%	-	12.14%	134.62
Sumit Hills Private Limited	-0.02%	(3.28)	-0.09%	(1.00)	0.00%	-	-0.09%	(1.00)
Sumit Eminence Private Ltd	0.00%	0.20	-0.04%	(0.42)	0.00%	-	-0.04%	(0.42)

All amounts are ₹ in Lakhs unless otherwise stated

Limited Liability Partnership								
Milestone Construction and Developers LLP	0.01%	2.35	-0.53%	(5.76)	0.00%	-	-0.52%	(5.76)
Sumit Garden Grove Construction LLP	0.81%	152.76	-0.02%	(0.21)	0.00%	-	-0.02%	(0.21)
Sumit Star Land Developers LLP	13.84%	2,616.20	-0.10%	(1.14)	0.00%	-	-0.10%	(1.14)
Sumit Pragati Ventures LLP	5.23%	988.91	0.05%	0.50	0.00%	-	0.05%	0.50
Sumit Pragati Shelters LLP	0.70%	132.63	-10.25%	(112.16)	0.00%	-	-10.11%	(112.16)
Sumit Bhoomi Developers LLP	0.06%	11.75	-0.01%	(0.10)	0.00%	-	-0.01%	(0.10)
Sumit Realty LLP	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Sumit Gajraj Builders LLP	1.38%	261.01	-0.81%	(8.85)	0.00%	-	-0.80%	(8.85)
Sumit Luxe Venture LLP	0.44%	83.26	-0.11%	(1.17)	0.00%	-	-0.11%	(1.17)
Associates / Joint Ventures								
Sumit Realty LLP (Formerly Known as Sumit Realty Private Limited)	0.45%	84.67	-15.84%	(173.21)	0.00%	-	-15.62%	(173.21)
Snehashish Joint Venture	-0.41%	(78.29)	0.09%	0.96	0.00%	-	0.09%	0.96

Sumit Woods Limited

Notes forming part of the Consolidated financial statements

All amounts are ₹ in Lakhs unless otherwise stated

	Sumit Chetna Venture	0.00%	-	0.00%	(0.00)	0.00%	-	0.00%	(0.00)
	Sumit Kundil JV	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Sumit Pramukh Venture	-0.11%	(21.18)	-0.49%	(5.36)	0.00%	-	-0.48%	(5.36)
	Sumit Snehashish Venture	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Sub Total								
	Consolidation adjustments	-9.67%	(1,827.96)	-4.39%	(48.04)	0.00%	-	-4.33%	(48.04)
	Total	**100%**	**18,900.15**	**100%**	**1,093.81**	**100%**	**15.05**	**100%**	**1,108.85**

HomeSync Real Estate Advisory Pvt Ltd

CIN : U45500MH2019PTC329426

Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	As at March 31, 2026	As at March 31, 2025
	Assets		
1	**Non-Current Assets**		
	a. Property, plant and equipment	1.50	2.93
	b. Intangible assets	0.65	1.05
	c. Intangible under development	4.50	4.50
	d. Financial assets		
	i. Other financial assets	0.10	7.20
	e. Non-current tax assets (net)	1.28	12.36
	f. Other non-current assets	-	3.31
	g. Deferred tax Asset (net)	1.47	0.90
	Total Non-Current Assets	**9.49**	**32.25**
2	**Current Assets**		
	a. Financial Assets		
	i. Trade receivables	0.97	7.32
	ii. Cash and cash equivalents	3.57	2.92
	iii. Other financial assets	564.74	302.18
	b. Current tax assets (Net)	4.48	2.91
	c. Other current assets	-	2.07
	Total Current Assets	**573.76**	**317.40**
	Total Assets	**583.29**	**349.65**
	Equity and liabilities		
	Equity		
	a. Equity share capital	1.00	1.00
	b. Other equity	(84.91)	(62.85)
	Total Equity	**(83.91)**	**(61.85)**

HomeSync Real Estate Advisory Pvt Ltd

CIN : U45500MH2019PTC329426

Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	As at March 31, 2026	As at March 31, 2025
	Liabilities		
1	**Current Liabilities**		
	a. Financial liabilities		
	i. Borrowings	492.43	312.60
	ii. Trade payables	0.20	13.08
	iii. Other financial liabilities	158.35	60.86
	b. Other current liabilities	16.22	24.96
	Total Current Liabilities	**667.20**	**411.50**
	Total Liabilities	**667.20**	**411.50**
	Total Equity and Liabilities	**583.29**	**349.65**

HomeSync Real Estate Advisory Pvt Ltd

CIN : U45500MH2019PTC329426

Statement of profit and loss for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Revenue from operations	475.48	687.76
II	Other Income	7.05	3.12
III	**Total Income (I + II)**	**482.53**	**690.88**
IV	**Expenses**		
	Employee benefits expense	421.89	644.35
	Finance cost	48.96	18.89
	Depreciation and amortisation expenses	2.01	4.47
	Other expenses	32.29	76.60
	Total expenses (IV)	**505.15**	**744.31**
V	**(Loss)/Profit before tax (III - IV)**	**(22.62)**	**(53.43)**
VI	Tax expenses		
	Current tax	-	-
	Deferred tax	(0.57)	(0.71)
		(0.57)	**(0.71)**
VII	**(Loss)/Profit for the year (V - VI)**	**(22.05)**	**(52.72)**
VIII	**Other comprehensive income**	-	-
IX	**Total comprehensive (loss)/income for the year (VII + VIII)**	**(22.05)**	**(52.72)**
	Earnings per equity share		
	Basic and Diluted (in ₹)	(220.50)	(527.20)
	Face value per share	10.00	10.00

Mitasu Developers Private Limited

CIN : U45500MH2018PTC309173

Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	As at March 31, 2026	As at March 31, 2025
	Assets		
1	**Non-Current Assets**		
	a. Property, plant and equipment	2.99	4.35
	b. Financial assets		
	i. Other financial assets	0.41	0.41
	c. Deferred tax assets (Net)	0.92	1.14
	Total Non-Current Assets	**4.32**	**5.90**
2	**Current Assets**		
	a. Inventories	457.00	457.00
	b. Financial Assets		
	i. Trade receivables	59.80	135.61
	ii. Cash and cash equivalents	30.56	146.95
	iii. Other financial assets	213.29	32.18
	c. Current tax asset (net)	2.59	59.37
	d. Other current assets	0.31	100.25
	Total Current Assets	**763.55**	**931.36**
	Total Assets	**767.87**	**937.26**
	Equity and Liabilities		
	Equity		
	a. Equity share capital	1.00	1.00
	b. Other equity	602.70	718.18
	Total Equity	**603.70**	**719.18**
	Liabilities		
1	**Current Liabilities**		
	a. Financial liabilities		
	i. Trade payables	2.14	2.60
	ii. Other financial liabilities	114.88	139.26
	b. Provisions	0.15	-

Mitasu Developers Private Limited

CIN : U45500MH2018PTC309173

Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025
c. Other current liabilities	46.99	76.22
Total Current Liabilities	**164.16**	**218.08**
Total Liabilities	**164.16**	**218.08**
Total Equity and Liabilities	**767.87**	**937.26**

Mitasu Developers Private Limited

CIN : U45500MH2018PTC309173

Statement of profit and loss for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Revenue from operations	-	1,188.15
II	Other Income	64.95	3.28
III	**Total Income (I + II)**	**64.95**	**1,191.43**
IV	**Expenses**		
	Purchases	0.46	27.45
	Changes in inventories	-	715.22
	Employee benefits expense	58.97	55.80
	Constructions & Development Expenses	116.91	303.21
	Finance costs	-	35.71
	Depreciation and amortisation expense	1.37	3.20
	Other expenses	2.51	9.82
	Total expenses (IV)	**180.22**	**1,150.44**
V	**Profit/(Loss) before tax (III - IV)**	**(115.26)**	**40.99**
VI	Tax expenses		
	Current tax	-	-
	Deferred tax	0.22	(1.74)
		0.22	**(1.74)**
VII	**(Loss)/Profit for the year (V - VI)**	**(115.48)**	**42.73**
VIII	**Other comprehensive income**	-	-
	-		
IX	**Total comprehensive (loss)/income for the year (VII + VIII)**	**(115.48)**	**42.73**
X	**Earnings per equity share**		
	(1) Basic (in ₹)	(1,154.83)	427.32
	(2) Diluted (in ₹)	(1,154.83)	427.32

Sumit Matunga Builders Private Limited

CIN : U45400MH2011PTC213366

Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

				As at March 31, 2026	As at March 31, 2025
	Particulars			**As at March 31, 2026**	**As at March 31, 2025**
	Assets				
1	**Non-current assets**				
	a.	Property, plant and equipment		0.03	0.05
	b.	Investments		60.00	-
	c.	Financial assets			
		i.	Other financial assets	919.42	607.31
	d.	Deferred tax Assets (net)		2.40	3.80
				981.85	**611.17**
2	**Current assets**				
	a.	Financial Assets			
		i.	Trade receivables	52.25	243.73
		ii.	Cash and cash equivalents	2.78	139.92
		iii.	Bank balances other than (ii) above	-	-
		iv.	Other financial assets	812.59	5.67
	c.	Other current assets		33.29	45.26
	Total current assets			**900.91**	**434.58**
	Total assets			**1,882.76**	**1,045.75**
	Equity and liabilities				
	Equity				
	a.	Equity share capital		1.00	1.00
	b.	Other equity		968.67	978.21
	Total Equity			**969.67**	**979.21**
	Liabilities				
1	**Current liabilities**				
	a.	Financial liabilities			
		i.	Borrowings	857.50	-
		ii.	Trade payables	-	1.09
		iii.	Other financial liabilities	54.28	48.83
	b.	Provisions		0.35	0.20
	c.	Current tax liabilities (net)		-	16.34
	d.	Other current liabilities		0.96	0.08

Sumit Matunga Builders Private Limited

CIN : U45400MH2011PTC213366

Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	As at March 31, 2026	As at March 31, 2025
Total current liabilities	**913.09**	**66.54**
Total liabilities	**913.09**	**66.54**
Total Equity and Liabilities	**1,882.76**	**1,045.75**

Sumit Matunga Builders Private Limited

CIN : U45400MH2011PTC213366

Statement of profit and loss for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Revenue from operations	-	3,071.84
II	Other Income	72.37	35.15
III	**Total Income (I + II)**	**72.37**	**3,106.99**
IV	**Expenses**		
	Purchases	-	217.40
	Changes in inventories	-	602.44
	Employee benefits expense	45.37	153.19
	Constructions & Development Expenses	11.97	1,881.76
	Finance Costs	14.34	23.19
	Depreciation and amortisation expense	0.02	3.49
	Other expenses	2.88	31.77
	Total expenses (IV)	**74.59**	**2,913.24**
V	**Profit/(Loss) before tax (III - IV)**	**(2.22)**	**193.75**
VI	Tax expenses		
	Current tax	5.92	66.75
	Deferred tax	1.41	(7.63)
		7.33	**59.12**
VII	**Profit/(Loss) for the year (V - VI)**	**(9.54)**	**134.62**
VIII	**Other comprehensive income**	-	-
IX	**Total comprehensive Profit for the year (VII + VIII)**	**(9.54)**	**134.62**
	Earnings per equity share		
	(1) Basic (in ₹)	(95.43)	1,346.23
	(2) Diluted (in ₹)	(95.43)	1,346.23

Sumit Hills Private Limited
CIN : U45309MH2021PTC354326
Balance sheet at March 31, 2026
All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	As at March 31, 2026	As at March 31, 2025
	Assets		
1	**Non-Current Assets**		
	a. Financial assets		
	i. Other financial assets	24.10	6.00
	Total Non-Current Assets	**24.10**	**6.00**
2	**Current Assets**		
	a. Inventories	2,390.26	1,646.05
	b. Financial Assets		
	i. Cash and cash equivalents	2.24	1.61
	ii. Other financial assets	1.19	-
	Total Current Assets	**2,393.69**	**1,647.66**
	Total Assets	**2,417.79**	**1,653.66**
	Equity and Liabilities		
	Equity		
	a. Equity share capital	1.00	1.00
	b. Other equity	(5.30)	(4.28)
	Total Equity	**(4.30)**	**(3.28)**
	Liabilities		
1	**Non-Current Liabilities**		
	a. Financial liabilities		
	i. Borrowings	2,187.36	1,604.21
	Total Non-Current Liabilities	**2,187.36**	**1,604.21**
2	**Current Liabilities**		
	a. Financial liabilities		
	i. Trade payables	1.62	0.10
	ii. Other financial liabilities	224.54	50.60
	b. Provisions	0.10	-
	c. Other current liabilities	8.47	2.03
	Total Current Liabilities	**234.73**	**52.73**
	Total Liabilities	**2,422.09**	**1,656.94**
	Total Equity and Liabilities	**2,417.79**	**1,653.66**

Sumit Hills Private Limited

CIN : U45309MH2021PTC354326

Statement of profit and loss for the period ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	For the period ended March 31, 2026	For the period ended March 31, 2025
I	Revenue from operations	-	-
II	Other Income	-	-
III	**Total Income (I + II)**	**-**	**-**
IV	**Expenses**	-	-
	Purchases	201.26	-
	Changes in inventories	(744.22)	(584.96)
	Constructions & Development Expenses	304.61	455.52
	Finance costs	238.35	129.44
	Other expenses	1.02	1.00
	Total expenses (IV)	**1.02**	**1.00**
V	**Profit/(Loss) before tax (III - IV)**	**(1.02)**	**(1.00)**
VI	Tax expenses		
	Current tax	-	-
	Deferred tax	-	-
		-	**-**
VII	**(Loss)/Profit for the year (V - VI)**	**(1.02)**	**(1.00)**
VIII	**Other comprehensive income**	-	-
IX	**Total comprehensive (loss)/income for the year (VII + VIII)**	**(1.02)**	**(1.00)**
X	**Earnings per equity share**		
	(1) Basic (in ₹)	(10.19)	(10.00)
	(2) Diluted (in ₹)	(10.19)	(10.00)

Sumit Eminence Pvt Ltd

CIN : U45309MH2022PTC382377

Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	As at March 31, 2026	As at March 31, 2025
	Assets		
1	**Current Assets**		
	a. Financial Assets		
	i. Cash and cash equivalents	1.32	1.18
	b. Other non current financial assets	0.10	-
	Total Current Assets	**1.42**	**1.18**
	Total Assets	**1.42**	**1.18**
	Equity and Liabilities		
	Equity		
	a. Equity share capital	1.00	1.00
	b. Other equity	(1.80)	(0.80)
	Total Equity	**(0.80)**	**0.20**
	Liabilities		
1	**Current Liabilities**		
	a. Financial liabilities		
	i. Borrowings	2.10	0.82
	ii. Trade payables	-	0.10
	iii. Other financial liabilities	-	0.05
	b. Provisions	0.10	-
	c. Other current liabilities	0.02	0.01
	Total Current Liabilities	**2.22**	**0.98**
	Total Liabilities	**2.22**	**0.98**
	Total Equity and Liabilities	**1.42**	**1.18**

Sumit Eminence Pvt Ltd

CIN : U45309MH2022PTC382377

Statement of profit and loss for the period ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	**For the period ended March 31, 2026**	**For the period ended March 31, 2025**
I	Revenue from operations	-	-
II	Other Income	-	-
III	**Total Income (I + II)**	**-**	**-**
IV	**Expenses**		
	Purchases of stock-in-trade	-	-
	Changes in inventories	-	-
	Constructions & Development Expenses	-	-
	Finance costs	-	0.05
	Other expenses	1.00	0.37
	Total expenses (IV)	**1.00**	**0.42**
V	**Profit\(Loss) before tax (III - IV)**	**(1.00)**	**(0.42)**
VI	Tax expenses		
	Current tax	-	-
	Deferred tax	-	-
VII	**Profit\(Loss) for the year (V - VI)**	**(1.00)**	**(0.42)**
VIII	**Other comprehensive income**	-	-
IX	**Total comprehensive income\(loss) for the year (VII + VIII)**	**(1.00)**	**(0.42)**
X	**Earnings per equity share**		
	(1) Basic (in ₹)	(10.00)	(4.20)
	(2) Diluted (in ₹)	(10.00)	(4.20)

Sumit Abode Private Limited

CIN: U70102MH2009PTC197993

Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	As at March 31, 2026	As at March 31, 2025
	ASSETS		
1	**Current Assets**		
	a. Inventories	800.41	755.00
	b. Financial Assets		
	i. Trade receivables	-	2.33
	ii. Cash and Cash Equivalents	10.45	7.80
	iii. Bank balances other than (ii) above	-	-
	iv. Other financial assets	119.33	119.26
	Other current assets	3.40	1.18
	Total Current Assets	**933.59**	**885.58**
	Total Assets	**933.59**	**885.58**
	Equity and Liabilities		
	Equity		
	a. Equity share capital	1.00	1.00
	b. Other equity	(39.07)	(36.26)
	Total Equity	**(38.07)**	**(35.26)**
	Liabilities		
1	**Non-Current Liabilities**		
	a. Financial liabilities		
	i. Borrowings	235.00	235.00
	Total non-current liabilities	**235.00**	**235.00**

Sumit Abode Private Limited

CIN: U70102MH2009PTC197993

Balance sheet at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	As at March 31, 2026	As at March 31, 2025
1	**Current Liabilities**		
	a. Financial liabilities		
	i. Borrowings	155.12	138.07
	ii. Trade payable	526.02	525.00
	iii. Other financial liabilities	31.70	6.04
	b. Provisions	0.53	1.51
	c. Other current liabilities	23.28	15.21
	Total current liabilities	**736.65**	**685.83**
	Total Liabilities	**971.65**	**920.83**
	Total Equity and Liabilities	**933.59**	**885.58**

Sumit Abode Private Limited

CIN: U70102MH2009PTC197993

Statement of profit and loss for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Revenue from operations	-	-
II	Other Income	26.29	23.09
III	**Total Income (I + II)**	**26.29**	**23.09**
IV	**Expenses**		
	Purchase stock-in-trade	-	-
	Changes in inventories	(45.40)	-
	Employee benefits expense	27.26	36.50
	Constructions & Development Expenses	-	-
	Financial costs	13.68	10.70
	Depreciation and amortisation expense	-	-
	Other expenses	33.56	9.74
	Total Expenses (IV)	**29.10**	**56.94**
V	Profit/(Loss) before tax (III - IV)	**(2.81)**	**(33.86)**
VI	Tax expense:		
	Current Tax	-	-
	Deferred tax	-	-
		-	-
VII	**Profit/(Loss) for the year (V - VI)**	**(2.81)**	**(33.86)**
VIII	**Other comprehensive income**	-	-
IX	**Total comprehensive (loss)/income for the year (VII + VIII)**	**(2.81)**	**(33.86)**
	Earning per equity share:		
	Basic and Diluted (in ₹)	(0.03)	(0.34)
	Face value per share	10.00	10.00

IF UNDELIVERED PLEASE RETURN TO :
SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192
REGISTERED OFFICE: B/1101, EXPRESS ZONE
DIAGONALLY OPP. OBEROI MALL, W.E HIGHWAY,
MALAD (E), MUMBAI - 400 097.
TEL: 022-28749966/77
EMAIL: CS@SUMITWOODS.COM
CONTACT@SUMITWOODS.COM
WEBSITE: WWW.SUMITWOODS.COM

GOA OFFICE: S-102, SUMIT CLASSIC
OPP. PONDA MUNCIPAL COUNCIL,
PONDA, GOA - 403 401.
TEL: 0832-2315209
EMAIL: CONTACT@SUMITWOODS.COM