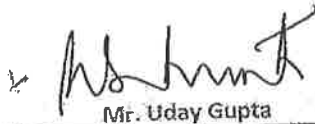
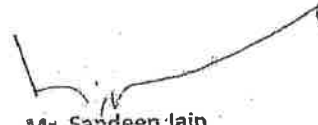
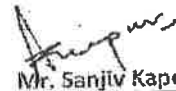
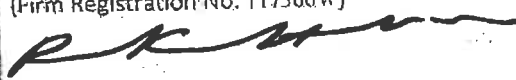
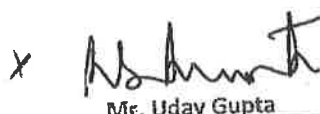
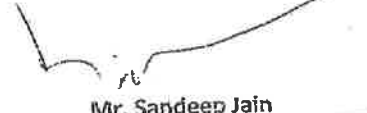

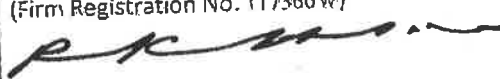


**FORM A**  
(Pursuant to Clause 31(a) of Listing Agreement)

Sr. No.	Particulars	Details
1.	Name of the Company	Mahindra Ugne Steel Company Limited
2.	Annual standalone financial statements for the year ended	March 31, 2013
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not applicable
5.	To be signed by: <ul style="list-style-type: none"> <li>• Managing Director</li> <li>• Chief Finance Officer</li> <li>• Audit Committee Chairman</li> <li>• Auditor of the Company</li> </ul>	<div style="text-align: center;">   Mr. Uday Gupta </div> <hr/> <div style="text-align: center;">   Mr. Sandeep Jain </div> <hr/> <div style="text-align: center;">   Mr. Sanjiv Kapoor </div> <hr/> <p>Refer our Audit Report dated May 3, 2013 on the standalone financial statements of the Company</p> <p>For DELOITTE HASKINS &amp; SELLS Chartered Accountants (Firm Registration No. 117366W)</p> <div style="text-align: center;">   Rajesh K Hiranandani (Partner) (Membership No. 36920) </div> <p>Mumbai, Date: 01/07/2013</p>

## Annexure

**FORM A**  
**(Pursuant to Clause 31(a) of Listing Agreement)**

Sr. No.	Particulars	Details
1.	Name of the Company	Mahindra UGINE Steel Company Limited
2.	Annual consolidated financial statements for the year ended	March 31, 2013
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not applicable
5.	To be signed by: <ul style="list-style-type: none"> <li>• Managing Director</li> <li>• Chief Finance Officer</li> <li>• Audit Committee Chairman</li> <li>• Auditor of the Company</li> </ul>	<div style="text-align: center;">             Mr. Uday Gupta         </div> <hr/> <div style="text-align: center;">             Mr. Sandeep Jain         </div> <hr/> <div style="text-align: center;">             Mr. Sanjiv Kapoor         </div> <hr/> <p>Refer our Audit Report dated May 3, 2013  on the consolidated financial statements of the Company</p> <p><b>For DELOITTE HASKINS &amp; SELLS</b>  Chartered Accountants  (Firm Registration No. 117366W)</p> <div style="text-align: center;">             Rajesh K Hiranandani            (Partner)            (Membership No. 36920)         </div> <p>Mumbai,  Date: 01/07/2013</p>