



ABM International Limited

REGD. OFFICE : 37 DLF IND. AREA, KIRTI NAGAR, NEW DELHI- 110015
PHONES : 011-41426044 / 41426055
E-mail : vkgandhi@abmintl.in | Website : www.abmintl.in
CIN No.: L51909DL1983PLC015585
NSE TRADING SYMBOL - ABMINTLLTD

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

24.08.2024

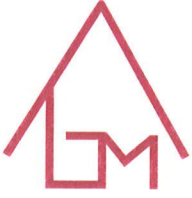
Symbol: ABMINTLLTD

Sub: Notice of 41ST Annual General Meeting, Annual Report for FY 2023-24, and Intimation of E-Voting facility

Pursuant to Regulation 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), kindly find enclosed herewith Notice of the 41st Annual General Meeting ("AGM") of the Members of the Company scheduled to be held on Thursday, 19TH September, 2024 at 2:30 P.M. through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") in accordance with relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, along with the Annual Report for the financial year 2023-24.

In compliance with the relevant circulars, the AGM Notice and Annual Report for the financial year 2023-24 is being sent through email to all those Members whose email addresses are registered with the Company or their respective Depository Participant ("DP") and is also available on the Company's website at https://www.abmintl.in/Pdf_files/41st-Annual-Report.pdf

As per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, and Regulation 44 of the SEBI Listing Regulations, the Company is providing the facility to cast a vote by electronic means (Remote e-voting prior to AGM and e-voting during the AGM) on all resolutions set out in the Notice of 41ST AGM to those shareholders, who are holding shares either in physical or in electronic form as on the cut-off date i.e. Thursday, 12th September 2024. The remote e-voting will commence on Monday, 16th September 2024 (9:00 A.M.) and end on Wednesday, 18th



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September, 2024 (5:00 P.M.). Detailed instructions for, inter-alia, remote e-voting prior to AGM and e-voting at the AGM and for participation in the AGM are mentioned in the said Notice.

This is for your information and records

FOR ABM INTERNATIONAL LIMITED

Amit Kumar
Company Secretary



41st

**ANNUAL REPORT
2023-2024**

ABM International Ltd.



ABM International Ltd.

Board of Directors

Shri Rajneesh Gandhi
Chairman & Managing Director

Smt. Sangeeta Gandhi
Whole-Time Director

Shri S.S. Rana
Independent Director

Shri M.S. Venkateswaran
Independent Director

Shri Kawaljit Singh Bhatia
Non-Executive Director

Shri Premendra Ojha
Independent Director

Shri Karan Malik
Additional Director
Independent Director w.e.f 01.09.2024

Shri Harvinder Singh
Additional Director
Independent Director w.e.f 01.09.2024

Management

Shri V. Mahalingam
Chief Financial Officer

Shri Amit Kumar
Company Secretary

Auditors

M/s Salarpuria and Partners
1008, Chiranjiv Tower 43, Nehru Place
New Delhi-110019

Bankers

Axis Bank Limited

Regd. Office

37, DLF, Industrial Area,
Kirti Nagar, New Delhi-110015



GENERAL SHAREHOLDER'S INFORMATION

1. A.G.M. Date, Time and Venue : 19th September, 2024 at 2:30 P.M.
2. Financial Calendar : 1st April, 2023 to 31st March, 2024
3. Listing on Stock Exchange : National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
4. Investor Correspondence : Share Department,
ABM International Limited,
10/60, Industrial Area, Kirti Nagar,
New Delhi-110015.
Tel.: (011) 25927878, 41426055
5. Dematerialisation of Shares and Liquidity : Trading in ABM's shares is permitted only in dematerialised
form as per circular issued by the Securities and Exchange
Board of India (SEBI).
6. Registrar for Demat Services : M/s Beetal Financial & Computer Services (P) Ltd.
Share Transfer Agent Beetal House, 3rd Floor,
99, Madangir, (Behind Local Shopping Complex),
Near Dada Harsukh Das Mandir, New Delhi-110062
Tel.: (011) 29961281



CONTENTS	PAGE NO
Notice to Member	5
Directors' Report	18
Report on Corporate Governance	30
Management Discussion and Analysis	39
Standalone Auditors' Report	43
Balance Sheet	50
Profit & Loss Account	51
Cash Flow Statement	52
Schedule Forming Part of Financial Statements	53
Consolidated Auditors' Report	73
Consolidated Balance Sheet	78
Consolidated Profit & Loss Account	79
Cash Flow Statement	80
Consolidated Schedule Forming Part of Balance Sheet	81



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Website: www.abmintl.in

NOTICE TO MEMBERS

Notice is hereby given that the Forty-First (41st) Annual General Meeting of the Members of **ABM INTERNATIONAL LIMITED** will be held on Thursday, 19th September, 2024 at 2:30 p.m. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year Ended 31st March, 2024, the Consolidated Financial Statements for the said Financial Year together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Kawaljit Singh Bhatia (DIN: 02024597), who retires by rotation and, being eligible, offers himself for reappointment.

SPECIAL BUSINESSES

3. **To approve appointment of Mr. Suresh Singh Rana (DIN: 02777361) as Non-Executive Non Independent Director.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 152 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) (the “Act”), on the recommendation of Nomination and Remuneration Committee and the Board of Directors, Mr. Suresh Singh Rana, in respect of whom the Company has received notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as Non-Executive Non Independent Director, of the Company, liable to retire by rotation with effect from September 26, 2024.”

4. **To approve appointment of Mr. Harvinder Singh (DIN: 10693751) as an Independent Director of the Company.**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, Mr. Harvinder Singh (DIN: **10693751**) who was appointed as an Additional Director in the capacity of Independent Director by the Board of Directors w.e.f. September 01, 2024 in terms of Section 161 of the Act and who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1) (b) of the SEBI Listing Regulations and in respect of whom the Company has received requisite notice in writing under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold the office for a term of 5 (Five) consecutive years w.e.f. September 01, 2024 upto August 31, 2029.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) of the Company be and is hereby authorized to do all such acts and take all such steps and give all directions as it may in its absolute discretion deem necessary, proper or expedient to give effect to this resolution.”

5. **To approve appointment of Mr. Karan Malik (DIN: 01404829) as an Independent Director of the Company.**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, Mr. Karan Malik (DIN: 01404829) who was appointed as an Additional Director in the capacity of Independent Director by the Board of Directors w.e.f. September 01, 2024 in terms of Section 161 of the Act and who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1) (b) of the SEBI Listing Regulations and in respect of whom the Company has received requisite notice in writing under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold the office for a term of 5 (Five) consecutive years w.e.f. September 01, 2024 upto August 31, 2029.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) of the Company be and is hereby authorized to do all such acts and take all such steps and give all directions as it may in its absolute discretion deem necessary, proper or expedient to give effect to this resolution.”



6. To approve re-appointment of Mrs. Sangeeta Gandhi (DIN: 00265593) as Whole Time Director.

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203, read together with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions contained in Article of Association of the Company, the re-appointment of Mrs. Sangeeta Gandhi (DIN: 00265593), as Whole Time Director of the Company w.e.f. 1st October, 2024 on the following terms and conditions as made by the board in its meeting held on 9th August, 2024 and as per recommendation made by Nomination and Remuneration Committee be and is hereby confirmed, approved and ratified.

Term : 3 years with effect from 1st October, 2024

Salary : Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousands Only) per month.

Perquisites and Allowances:

Medical Reimbursement:

Expenses incurred for treatment for self and family members, subject to a ceiling of one month's salary in a year or three month's salary over a period of three years.

Leave Travel concession: For self and family, once in a year incurred in accordance with the rules specified by the company.

Club Fees: Fees of club subject to a maximum of 2 clubs. This will not include admission and life membership fees.

Conveyance and Telephone:

The Company shall also provide a car for the Whole-Time Director of the Company for Company's Business and also telephone at her residence. The perquisites value of these will be determined according to the Income Tax Rules, 1962.

Other Benefits: Such other benefits, amenities, facilities, allowances and perquisites as per the rules of the company applicable to Executives of the company or as may be permitted by the Board of Directors.

The following perquisites shall not form part of salary:

- A) Contribution to Provident Fund, Superannuation Fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961;
- B) Gratuity payable at the rate not exceeding half a month's salary for each completed years of service;
- C) Encashment of leave at the end of the tenure.

RESOLVED FURTHER THAT In the event of absence or inadequacy of profits in any financial year during the tenure of the appointment, the above remuneration (inclusive of allowances, perquisites and commission, if any) will be deemed to minimum remuneration. However, such remuneration shall not exceed the limits prescribed under schedule V of the Companies Act, 2013 and the rules made there under or any statutory modifications or re-enactments thereof.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient, to give effect to this resolution.”

**By Order of the Board of Directors
FOR ABM INTERNATIONAL LIMITED**

RAJNEESH GANDHI
Chairman and Managing Director
DIN- 00244906
Add- D-1/16, Vasant Vihar,
New Delhi-110057

Place: New Delhi
Date: 24th August, 2024

NOTES:

1. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Clause 1.2.5 of Secretarial Standard-2, for the person seeking re-appointment as Director at the Annual General Meeting, are given and forms integral part of the notice as **Annexure-A**.
2. An Explanatory Statement pursuant to Section 102 of the Act, setting out all material facts in respect of Special Business to be transacted at the AGM is annexed hereto and form part of this Notice.



3. The Register of Members and Share Transfer Books of the Company will remain closed from 13.09.2024 to 19.09.2024 (both days inclusive).
4. The SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to the Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Beetal Financial & Computer Services Private Limited.
5. SEBI had mandated that effective from 1st April, 2019, securities of listed companies can only be transferred in dematerialized form. Therefore, the Company has not been accepting any request for transfer of shares in physical form w.e.f. 1st April, 2019.
6. Members are requested to note that SEBI vide circular dated January 25, 2022 has mandated that listed companies shall henceforth issue the securities in dematerialized form only while processing service requests for issue of duplicate securities certificate, claim from Unclaimed Suspense Account, renewal/exchange of securities certificate, endorsement, sub division/ splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition purposes.

Members holding shares in physical mode are requested to get their holdings converted into dematerialised mode

7. Members are requested to note that SEBI vide. Circular Nos. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 3, 2021, SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021 and SEBI/HO/MIRSD/MIRSDPoD-1/P/CIR/2023/37 dated May 16, 2023 has mandated that Members holding shares in physical mode are required to update the following with the Company/RTA:

- PAN;
- KYC details containing address, mobile number, e-mail address, bank account details;
- Nomination details.

Members holding shares in physical mode, who have not registered their above particulars are requested to register the same with the Company/RTA at the earliest.

8. In pursuance to the provisions of Section 124 and 125 of the Act read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, ("IEPF rules") read with relevant circulars, the amount of dividend remaining unpaid / unclaimed for a period of seven years from the due date is required to be transferred to the credit of the Investor Education and Protection Fund ("the IEPF") established by the Central Government. Since no dividend was declared by the Company for the financial year ended 2016-17, therefore, there was no unpaid/unclaimed dividend amount lying with the Company required to be transferred to Investor Education and Protection Fund during the reporting period in terms of section 125 of the Act.
9. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank account, etc., to their DPs if the shares are held by them in electronic form and to RTA if the shares are held by them in physical form.
10. Statutory Registers and documents referred to, in the Notice and Explanatory statement are open for inspection by the Members at the registered office of the Company on all working day, except Saturday during business hours. upto the date of the 41st AGM.
11. The Company has designated an exclusive e-mail id to redress shareholders' complaints/grievances. In case you have any queries/ complaints/grievances, then please write to us at cs@abmintl.in .
12. SEBI has established a common Online Dispute Resolution Portal (ODR Portal) for resolution of disputes arising in the Indian Securities Market. Pursuant to this, post exhausting the option to resolve their grievances with the RTA / Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal: <https://smartodr.in/> login.
13. In terms of Section 72 of the Companies Act, 2013, nomination facility is available to individual members holding shares in the physical form. The members who are desirous of availing this facility, may kindly write to Company's R & T Agent for nomination form by quoting their folio number.
14. General instructions for accessing and participating in the 41st AGM through VC/OAVM Facility and voting through electronic means including remote e-Voting.

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

- I. The Ministry of Corporate Affairs ("MCA") has vide its circular nos. 20/2020, 02/2021, 19/2021, 02/2022, 10/2022 and 09/2023 dated 5th May, 2020, 13th January, 2021, 8th December, 2021, 5th May, 2022, 28th December, 2022 and 25th September, 2023 respectively, read together with circular nos. 14/2020 and 17/2020 dated 8th April, 2020 and 13th April, 2020, respectively, (collectively referred to as "MCA Circulars") permitted convening of the Annual General Meeting ("AGM") through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") facility, without the physical presence of the Members at a common venue. Further, Securities and Exchange Board of India ("SEBI") vide its circular nos. SEBI/HO/CFD/CMD1/ CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/ 11, SEBI/HO/CFD/CMD2/CIR/P/2022/62, SEBI/HO/CFD/ PoD-2/P/CIR/2023/4 and SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated 12th May, 2020, 15th January, 2021, 13th May, 2022 5th January, 2023 and 7th October, 2023 respectively, ("SEBI Circulars") has also granted certain relaxations with respect to AGM. In view of the above circulars, the 41st AGM of the Company is being convened through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 ("the Act"). Hence, Members



can attend and participate in the ensuing AGM through VC/OAVM only. The deemed venue for the AGM shall be the Registered Office of the Company at 37 DLF, Industrial Area, Kirti Nagar, New Delhi-110015.

In terms of the said circulars, the 41st Annual General Meeting (AGM) of the members will be held through VC/OAVM. Hence, members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/ OAVM is explained in the Notice and is also available at the Company's website : www.abmintl.in

- II. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021, May 05, 2022 and December 28, 2022, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) as the Authorised e-voting agency for facilitating voting through electronic means. The facility of casting votes by a member using remote e-voting as well as e-voting system on the date of the AGM will be provided by CDSL.
- III. The Members can join the 41st AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the /AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the /AGM without restriction on account of first come first served basis.
- IV. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
- V. Pursuant to the aforesaid MCA circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting. In this regard a duly certified copy of the Board Resolution/ Power of Attorney authorizing their representative is required to be provided to the company.
- VI. In compliance with relevant circulars issued by the MCA and SEBI, the Notice of the 41st AGM read with instructions to shareholders for e-voting / attending meeting through VC / OAVM and the Annual Report for FY 2023-24 are being sent only through electronic mode to those members whose e-mail addresses are registered with the Company / depositories. Further, the said Notice & Annual Report are also available on the website of the Company at www.abmintl.in. Further, they can also be accessed from the websites of the stock exchanges at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) at www.evotingindia.com.
- VII. Members, whose email address is not registered with the Company or with their respective Depository Participant(s), and who wish to receive the Notice of the 41st AGM and the Annual Report for the financial year 2023-24 and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:-
 - a. Members holding shares in physical form may send scan copy of a signed request letter mentioning the folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address at cs@abmintl.in or to BEETAL Financial & Computer Services Private Limited ("RTA/BEETAL") at investor@beetalfinancial.com .
 - b. Members holding shares in Demat mode may update the email address through their respective Depository Participant(s) or alternatively, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy), AADHAR (self-attested scanned copy) to cs@abmintl.in / investor@beetalfinancial.com
- VIII. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No.02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 3/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023.
- IX. In continuation of this Ministry's General Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2024, to conduct their AGMs on or before 30.09.2024, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020.
- X. The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date i.e. Thursday, September 12, 2024.



- XI.** Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Thursday, September 12, 2024, shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
- XII.** A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Thursday, September 12, 2024, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned in this part.
- XIII.** Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- XIV.** The Company has appointed **M/s Mohit Mehta and Associates**, (M.No.46893) Practicing Company Secretary, to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.
- XV.** The Consolidated Results of remote e-voting and voting at the 41st AGM shall be declared within two working days of the conclusion of 41st AGM of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Company's website <http://www.abmintl.in> and on the website of CDSL www.evotingindia.com. The same shall also be communicated to NSE, where the shares of the Company are listed.

XVI. THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

A) FOR REMOTE E-VOTING:

- (i) The voting period begins on 16th September, 2024 (9:00 a.m. IST) and ends on 18th September, 2024 (5:00 p.m. IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 12th September, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e—voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.



Type of shareholders	Login Method
	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- v. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1. The shareholders should log on to the e-voting website www.evotingindia.com.



2. Click on “Shareholders” module.
3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- vi. After entering these details appropriately, click on “SUBMIT” tab
 - vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - ix. Click on the EVSN for the relevant **ABM International Limited**.
 - x. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - xi. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
 - xii. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
 - xiii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
 - xiv. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
 - xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - xvi. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- xvii. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together



with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@abmintl.in (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

B. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM ARE THROUGH VC/OAVM & E-VOTING DURING MEETING AS UNDER:-

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, Demat Account number/folio number, email id, mobile number at cs@abmintl.in . The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, Demat Account number/folio number, email id, mobile number at cs@abmintl.in. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800 22 55 33



EXPLANATORY STATEMENT IN RESPECT OF THE ITEM NO. 3 TO 6 OF NOTICE PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3

Mr. Suresh Singh Rana was appointed as an Independent Director on the Board of the Company for a term of 5 years by the shareholders in their 31st Annual General Meeting. Further, based on the performance evaluation of the Independent Directors and on the recommendations of the Nomination and Remuneration Committee and Board, given his background, experience and contribution, the shareholders of the Company in their Annual General Meeting held on 26th September, 2019 had re-appointed Mr. Suresh Singh Rana (DIN: 02777361), as an Independent Director for the second term of 5 (five) years with effect from September 26, 2019 till September 25, 2024. Mr. Suresh Singh Rana has been a part of the Board of Directors of the Company as an Independent Director since 2014.

Mr. Suresh Singh Rana, with more than 25 years of distinguished corporate career, holds post graduate degree. Since 1999, working as an independent consultant on foreign exchange management and handling issues concerned with central government revenue departments and other law enforcement agencies:-

Since his association from 2014, the Company has benefited significantly from Mr. Rana's expertise and experience across multiple disciplines from financial, legal and regulatory, risk management and corporate governance. Furthermore, Mr. Rana has played a pivotal role in setting the strategic direction and growth plan while overseeing the businesses policies and ensuring high governance standards.

The Board of Directors firmly believes Mr. Rana's leadership and mentoring of management will be of immense value given his knowledge of the Company and the future planned trajectory of the Company. It is therefore recommended to continue his association as a Non-Executive Non Independent Director of the Company in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company is managed and controlled by a Board comprising of an optimum blend of Executive, Non-Executive and Independent Directors. The Company has brought and attracted Independent Directors who have a broad experience across financial, governance, international growth, expansion and technical expertise. In future, it will continue to benefit from highly experienced and engaged Independent Directors, combined with Mr. Suresh Singh Rana leadership and key role connecting the management and Board to deliver strong corporate governance.

The Company has also received a Notice in writing under Section 160(1) of the Act from a member proposing the candidature of Mr. S.S. Rana for the office of Director.

Further, Company has received consent from Mr. Rana for his appointment as a Non-Executive Non Independent Director of the Company who will be liable to retire by rotation.

As the long term fruitful association with Mr. Rana needs to be preserved and cherished, your Board of Directors recommends his appointment as a Non-Executive Non Independent Director, liable to retire by rotation to the members for their approval by way of an Ordinary Resolution as set out at Item No. 3 of the accompanying Notice of the 41st AGM.

Mr. Rana is not disqualified from being appointed as a Director in terms of Section 164 of the Act, nor debarred from holding the office of Director by any such authority and has given his consent for the said appointment.

The information as required under the Regulation 36 of SEBI Listing Regulations and Secretarial Standard on General Meetings (SS 2) of Mr. Rana is provided in **Annexure "A"** to the Notice.

None of the Directors, Key Managerial Personnel of the Company and their relatives other than Mr. Rana himself is in any way concerned or interested, financial or otherwise, in passing of this item.

ITEM NO. 4

Based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors ("the Board") of the Company at their meeting held on 9th August, 2024 appointed Mr. Harvinder Singh (DIN: 10693751) as an Additional Director in the capacity of Independent Director of the Company to hold office for a term of 5 (Five) consecutive years w.e.f. 1st September, 2024, not liable to retire by rotation, subject to approval of the Members of the Company by way of a Special Resolution, pursuant to the provisions of Section 149, 150, 152, 161, Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and rules/regulations made thereunder.

Further, pursuant to Regulation 17(1C) of SEBI Listing Regulations, a listed Company shall ensure that approval of the shareholders for the appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of his appointment, whichever is earlier. Further, in terms of Regulation 25(2A) of the SEBI Listing Regulations, inter-alia, the appointment of an Independent Director shall be subject to the approval of shareholders by way of a special resolution.

Mr. Harvinder Singh, aged about 57 years, graduated from SGTB Khalsa College, Delhi University in 1989. He formed Firm Auto Cars India in 1987- 88. Managing Key positions in Auto Cars, whether it is Sales, Banking, Accounts, Human Resources or Taxation has been taken care with utmost sincerity and honesty.

Have been a part of Automobile Revolution in India and sensing the demand and market with inflow of customers in future, Launched Multibrand showrooms in Delhi since 1996 and working till date. Being Chanel partners to various Banks and Financial Institutions over these 38 years of experience in Automobile Industry.



Diversifying to Insurance Business and being channel partner to almost all the Insurance companies available in India

Mr. Harvinder Singh fulfils all conditions specified by applicable laws for the position of an Independent Director of the Company and has also given a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) the Act and Regulation 16(1)(b) of SEBI Listing Regulations. He has also confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director with an objective independent judgment and without any external influence and has also given his consent to act as a Director of the Company. It has also been confirmed by him that he is not disqualified from being appointed as a Director in terms of Section 164 of the Act along with a declaration that he has not been debarred or disqualified from being appointed or continuing as director of companies by the SEBI or Ministry of Corporate Affairs or any such statutory authority and has also registered himself in the Independent Director's Data Bank maintained by the Indian Institute of Corporate Affairs. In terms of Section 160 of the Act, the Company has also received notice in writing proposing his candidature for the office of a Director in the Company.

With a view to have diversity on the Board and considering his qualifications, positive attributes and diverse experience & expertise in the field of banking, financing and management etc., the NRC and the Board are of the view that Mr. Singh's appointment on the Board will be of immense benefit and in the overall interest of the Company. The NRC and the Board have also considered various factors including current tenure of Directors, skill matrix, diversity, time-commitment and statutory requirements etc. while considering his appointment.

In the opinion of the Board, Mr. Harvinder Singh fulfils the conditions for his appointment as an Independent Director as specified in the Act & Rules made thereunder and SEBI Listing Regulations and he is independent of the management and possesses appropriate skills, experience, knowledge and capabilities which are in alignment with the skills and expertise identified by the NRC and the Board, for the Directors of the Company.

His brief profile along with relevant disclosures in pursuance to the provisions of SEBI Listing Regulations and Secretarial Standard on General Meeting (SS-2), are attached as Annexure and forms part of this Notice.

Accordingly, approval of the Members is sought by way of a special resolution for appointment of Mr. Harvinder Singh for a term of 5 (Five) consecutive years with effect from 1st September, 2024 up to 31st August, 2029 in compliance with the provisions of Section 149 read with Schedule IV and any other applicable provisions of the Act and Regulations 17(1C) & 25(2A) and any other applicable Regulations of the SEBI Listing Regulations. In line with the Company's Nomination, Remuneration and Evaluation policy, Mr. Harvinder Singh, similar to other Non-Executive Directors, will be entitled to receive sitting fee, reimbursement of expenses for participation in the Board/ Committee(s) meetings and commission, as may be decided by the Board subject to the provisions of the Act.

A copy of the draft letter of appointment of Mr. Harvinder Singh setting out the terms and conditions for appointment of Independent Directors is available for inspection by the Members electronically upto the date of the AGM and also at the Registered Office of the Company on all working days, except Saturday during business hours.

The above may also be regarded as appropriate disclosures required under the Act and SEBI Listing Regulations.

None of the other Directors and Key Managerial Personnel of the Company and their respective relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at item no. 4 of the accompanying Notice.

The Board recommends the resolution set out at item no. 4 of Notice for approval of the Members as a Special Resolution.

ITEM NO. 5

Based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors ("the Board") of the Company at their meeting held on 9th August, 2024 appointed Mr. Karan Malik (DIN: 01404829) as an Additional Director in the capacity of Independent Director of the Company to hold office for a term of 5 (Five) consecutive years w.e.f. 1st September, 2024, not liable to retire by rotation, subject to approval of the Members of the Company by way of a Special Resolution, pursuant to the provisions of Section 149, 150, 152, 161, Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and rules/regulations made thereunder.

Further, pursuant to Regulation 17(1C) of SEBI Listing Regulations, a listed Company shall ensure that approval of the shareholders for the appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of his appointment, whichever is earlier. Further, in terms of Regulation 25(2A) of the SEBI Listing Regulations, inter-alia, the appointment of an Independent Director shall be subject to the approval of shareholders by way of a special resolution.

Mr. Karan Malik, aged about 53 years, is a Graduate in Commerce. He has more than 35 years of experience in Leading International Teams, skill enhancement projects and programs. He is currently a director of M/S Samik Exports India Pvt. Ltd., M/s Trilok Buildwell Private Limited, M/s Barracuda Camouflage Private Limited - Subsidiary of SAAB Barracuda AB Sweden.

He has a keen interest in philanthropy and creating social impact in the areas of Education, Diversity & Inclusion, Health & Well-being; and Art & Culture.

He has held many key roles in business-impacting transformation initiatives by Driving best industry and business practices at Samik Exports| Philanthropy| Establishing ethical business standards through a vision for worker-wellbeing and sustainability | Key partnerships with Government Initiatives like Make in India.

He has active participation in Industry bodies like the Leather Exports Promotion Council, to represent Samik Export's unique perspective and develop the industry.



Currently involved with the management teams, boards & investors of companies across sectors, in transforming these businesses especially around challenges of scaling up; consumer focus; branding and marketing; financial sustainability; organizational culture and communication strategy.

Mr. Karan Malik fulfils all conditions specified by applicable laws for the position of an Independent Director of the Company and has also given a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) the Act and Regulation 16(1)(b) of SEBI Listing Regulations. He has also confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director with an objective independent judgment and without any external influence and has also given his consent to act as a Director of the Company. It has also been confirmed by him that he is not disqualified from being appointed as a Director in terms of Section 164 of the Act along with a declaration that he has not been debarred or disqualified from being appointed or continuing as director of companies by the SEBI or Ministry of Corporate Affairs or any such statutory authority and has also registered himself in the Independent Director's Data Bank maintained by the Indian Institute of Corporate Affairs. In terms of Section 160 of the Act, the Company has also received notice in writing proposing his candidature for the office of a Director in the Company.

With a view to have diversity on the Board and considering his qualifications, positive attributes and diverse experience & expertise in the various fields, the NRC and the Board are of the view that Mr. Karan Malik's appointment on the Board will be of immense benefit and in the overall interest of the Company. The NRC and the Board have also considered various factors including current tenure of Directors, skill matrix, diversity, time-commitment and statutory requirements etc. while considering his appointment.

In the opinion of the Board, Mr. Karan Malik fulfils the conditions for his appointment as an Independent Director as specified in the Act & Rules made thereunder and SEBI Listing Regulations and he is independent of the management and possesses appropriate skills, experience, knowledge and capabilities which are in alignment with the skills and expertise identified by the NRC and the Board, for the Directors of the Company.

Mr. Karan Malik's brief profile along with relevant disclosures in pursuance to the provisions of SEBI Listing Regulations and Secretarial Standard on General Meeting (SS-2), are attached as Annexure and forms part of this Notice.

Accordingly, approval of the Members is sought by way of a special resolution for appointment of Mr. Karan Malik for a term of 5 (Five) consecutive years with effect from 1st September, 2024 upto 31st August, 2029 in compliance with the provisions of Section 149 read with Schedule IV and any other applicable provisions of the Act and Regulations 17(1C) & 25(2A) and any other applicable Regulations of the SEBI Listing Regulations. In line with the Company's Nomination, Remuneration and Evaluation policy, Mr. Karan Malik, similar to other Non-Executive Directors, will be entitled to receive sitting fee, reimbursement of expenses for participation in the Board/ Committee(s) meetings and commission, as may be decided by the Board subject to the provisions of the Act.

A copy of the draft letter of appointment of Mr. Karan Malik setting out the terms and conditions for appointment of Independent Directors is available for inspection by the Members electronically upto the date of the AGM and also at the Registered Office of the Company on all working days, except Saturday during business hours.

The above may also be regarded as appropriate disclosures required under the Act and SEBI Listing Regulations.

None of the other Directors and Key Managerial Personnel of the Company and their respective relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at item no. 5 of the accompanying Notice.

The Board recommends the resolution set out at item no. 5 of Notice for approval of the Members as a Special Resolution.

ITEM NO. 6

The term of appointment of Mrs. Sangeeta Gandhi as Whole-time Director would expire on 30th September, 2024. Mrs. Sangeeta Gandhi is a graduate and having a good understanding in the matters relating to trade and industry. In view of her past contribution made to the company, the Board of Directors at their Meeting held on 09th August, 2024 had re-appointed her as a Whole Time Director of the Company for a period of 3 years w.e.f. 01st October, 2024 to 30th September, 2027, subject to the approval of the members. Her reappointment was approved by the Nomination and Remuneration committee at their meeting held on 09th August, 2024 on the remuneration as detailed in the respective resolution. The said proposal is as per the provisions as set out in Section 196(3) and Schedule V of the Companies Act, 2013.

Mrs. Sangeeta Gandhi currently holds the position of Whole-Time Director —ABM International Limited.

She joined the company on 1st April 2009 as an Additional Director and was re-designated as Whole Time Director from 1st October 2009. She is having graduate level qualification with expert and specialized knowledge in the field of Plastic Industry. She has over 28 years of vast experience in the trade, industry & marketing, the past 28 years she has been in leadership roles. Her varied experience over such long period has resulted into a wide and deep understanding of all the aspects of business.

Her current shareholding is 1101120 shares in the Company. During the year she attended all Five Board Meetings.

Mrs. Sangeeta Gandhi is not disqualified from being re-appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given her consent to act as Whole Time Director of the Company. Mrs. Sangeeta Gandhi is not related to other Directors and Key Managerial Personnel of the Company except Mr. Rajneesh Gandhi, Managing Director.

In the event of inadequacy or absence of profits in any financial year during the tenure of the Whole Time Director, she will be entitled to the above mentioned remuneration (inclusive of allowances, perquisites and commission, if any) by way of minimum remuneration

Information pursuant to the relevant provision of Schedule V of Companies Act, 2013 is as under:



The following additional information as required under Part II Section II of Schedule V to the Companies Act, 2013 is being furnished hereunder:

1. Nature of Industry: The Company is presently engaged in imports of various plastic raw materials, especially PVC Resin from S.Korea, Taiwan, Europe, U.S.A. and other countries. The material, thus imported, and is sold to various manufacturers of PVC Pipes, PVC profiles etc. located in various parts of India.
2. Date or expected date of commencement of commercial production: The Company is existing Company therefore already in commercial production.
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: **Not Applicable**

(iii) Financial Performance based on given indicators: (Lacs)

	2023-2024	2022-2023	2021-2022
Revenue from operations	9364.37	8537.33	12698.54
Profit/(Loss) Before Tax	(459.32)	(877.24)	226.74
Profit/(Loss) After Tax	(342.95)	(668.56)	138.92

Foreign investments or collaborations, if any. N.A.

Information about the appointee:

1. **Background details:** Mrs. Sangeeta Gandhi was born on 17.11.1973. She is graduate having a good understanding in the matters relating to trade and industry.
2. **Past Remuneration:** During her tenure as Whole-time Director from 1st October, 2021 to 30th September, 2024. Mrs. Sangeeta Gandhi received a salary and perks of Rs. 22,43,000/- per annum.
3. **Recognition or awards:** NIL
4. **Job Profile & her Suitability:** Mrs. Sangeeta Gandhi, Whole Time Director is basically looking after the Administrative and Marketing activities of the Company.
5. **Remuneration Proposed** As per details given in the resolution at item no. 6 of the Notice.
6. **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of origin)**
The proposed remuneration is in line as prevailing in the industry, size of Company, profile of the position and person.
7. **Pecuniary relationship directly or indirectly with the company, or relationship with the Managerial Personnel, if any:**
No pecuniary relationship except remuneration. Relative of Mr. Rajneesh Gandhi, Managing Director of the Company.

OTHER INFORMATION

- (1) **Reasons for loss or inadequate profits:** A significant drop in global PVC resin prices had reduced revenue and profit margins for the Company. The Company faced losses due to increased competition from domestic producers and other international suppliers, and higher logistics and operational costs. Additionally, the removal of anti-dumping duties on Chinese imports in February 2022 might have led to increased competition from Chinese PVC resin, coupled with fluctuating exchange rates and reduced demand in key industries, further squeezed profit margins.
- (2) **Steps taken or proposed to be taken for improvement:** The Company has been focusing on a number of initiatives including cost management and improvement in all around efficiency and effectiveness across all parameter.
- (3) **Expected increase in productivity and profits in measurable terms:**
Considering the policy of the Government for Plastic industry and other favorable factors as mentioned above, the various steps taken by the Company for reducing finance and operating cost and increasing efficiencies and the increased thrust of the Company on trading, the Company is hopeful of further improving profitability in the years to come.

By Order of the Board of Directors
FOR ABM INTERNATIONAL LIMITED

RAJNEESH GANDHI
Chairman and Managing Director
DIN- 00244906
Add- D-1/16, Vasant Vihar,
New Delhi-110057

Place: New Delhi
Date: 24th August, 2024



ANNEXURE-A

Details of the Directors seeking appointment / re-appointment at the Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions are as under

NAME OF THE DIRECTOR	MR. K.S. BHATIA	MR SURESH SINGH RANA	MR. HARVINDER SINGH	MR. KARAN MALIK	MRS. SANGEETA GANDHI
AGE	62 Years	62 Years	57 Years	53 Years	50 Years
QUALIFICATIONS	Commerce Graduate	Post Graduate	Graduate	Graduate in Commerce	Graduate
EXPERIENCE	38 Years	25 years	38 years experience in Automobile Industry.	35 years of experience in leading international teams, skill enhancement projects and programs	28 Years experience in Administrative and Marketing activities of the Company.
TERMS AND CONDITIONS OF APPOINTMENT/REAPPOINTMENT ALONG WITH DETAILS OF REMUNERATION SOUGHT TO BE PAID	Non-Executive Director, Liable to retire by rotation	Non-Executive Director, Liable to retire by rotation	The details are provided in the resolution at item no. 4 of this notice	The details are provided in the resolution at item no. 5 of this notice	The details are provided in the resolution at item no.6 of this notice
REMUNERATION LAST DRAWN (2023-2024)	N.A.	N.A.	N.A.	N.A.	Rs. 22,43000/-
NATURE OF EXPERTISE IN SPECIFIC FUNCTIONAL	Vast experience in trade and industry	Vast experience in foreign exchange management and handling issues concerned with central government revenue departments and other law enforcement agencies	Vast experience in Automobile Industry.	leading international teams, skill enhancement projects and programs	Vast experience in trade and industry
DATE OF FIRST APPOINTMENT ON TO THE BOARD	19-SEPT-2014	19-SEPT-2014	01-SEPT-2024	01-SEPT-2024	01-APR-2009
NO. OF SHARES HELD IN THE COMPANY AS ON 31 ST MARCH, 2024	NIL	NIL	NIL	NIL	1101120
RELATIONSHIP WITH OTHER DIRECTORS, MANAGER AND OTHER KEY MANAGERIAL PERSONNEL	N.A.	N.A.	N.A.	N.A.	Spouse of Mr. Rajneesh Gandhi, Managing Director
NO. OF MEETINGS OF THE BOARD ATTENDED DURING THE YEAR	FOUR	THREE	N.A.	N.A.	FIVE
DIRECTORSHIP IN OTHER COMPANIES AS ON 31 ST MARCH, 2024	-	-	-	FOUR	FOUR
CHAIRMANSHIP/MEMBERSHIP OF COMMITTEES OF OTHER BOARD	-	THREE		-	-

**By Order of the Board of Directors
FOR ABM INTERNATIONAL LIMITED**

RAJNEESH GANDHI
Chairman and Managing Director
DIN- 00244906
Add- D-1/16, Vasant Vihar,
New Delhi-110057

**Place: New Delhi
Date: 24.08.2024**



BOARD'S REPORT

To
The Members,
ABM International Limited

The Directors have pleasure in presenting the 41st Annual Report of the company together with the financial statements, for the year ended on 31st March 2024.

FINANCIAL PERFORMANCE OF THE COMPANY:

During the Financial Year 2023-2024, The Financial position of the Company is as under:

(Rs. in lakhs)

Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023	Year ended 31 st March, 2024	Year ended 31 st March, 2023
	Standalone		Consolidated	
Turnover	9364.37	8537.33	9364.37	8537.33
Profit before depreciation	-455.42	-872.40	-455.42	-872.40
Depreciation	3.90	4.84	3.90	4.84
Net Profit after depreciation	-459.32	-877.24	-459.32	-877.24
Provision for taxation (Net)	116.37	208.68	116.37	208.68
Net Profit (Loss) for the year after tax	-342.95	-668.56	-342.95	-668.56
Share of Profit/(loss) Associates	—	—	1.85	-1.34
Surplus brought forward from previous year	40.52	709.08	426.38	1096.27
Surplus available for Appropriation	-302.43	40.52	85.27	426.38
Proposed Dividend	—	—	—	—
Tax on proposed dividend	—	—	—	—
Balance carried over to next year	-302.43	40.52	85.27	426.38

KEY HIGHLIGHTS

The turnover of the Company in year 2023-2024 has increased to Rs. 93.64 Crores as against Rs 85.37 Crores in the previous year 2022-2023, resulting in increase of 9.68 %.

However in the year 2023-24, the company has reduced its losses and incurred loss of Rs. 3.43 Crore as compared to loss of Rs. 6.69 Crore in the previous year 2022-23.

The Earning per share (EPS) for the year is Rs. -3.65 per share as compared to Rs -7.11 per share in the previous year.

DIVIDEND:

The Directors have not recommended any dividend for this financial year.

RESERVES:

Taking into account overall financial performances of the Company, your Directors have not transferred any amount to General Reserve Account.

STATE OF COMPANY'S AFFAIR:

The company is primarily engaged in import of plastic raw materials and has continued with this business in the current year also. Your board is hopeful that during the current year your company will do better.

CHANGE IN THE NATURE OF BUSINESS:

During the financial year under review, no changes have occurred in the nature of the Company's business.

SHIFTING OF REGISTERED OFFICE OF THE COMPANY

After the end of the financial year, the Company has shifted its Registered Office Address from 10/60, Industrial Area, Kirti Nagar New Delhi-110015 to its Own premises at 37 DLF, Industrial Area, Kirti Nagar New Delhi-110015 w.e.f. July 3, 2024.



MATERIAL CHANGES BETWEEN THE END OF FINANCIAL YEAR AND DATE OF THE DIRECTOR REPORT:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year and date of the director report of the Company to which the financial statements relates.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:

There have been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENT:

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory and Secretarial Auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2023-2024.

SECRETARIAL STANDARD:

The Company complies with all applicable mandatory secretarial standards issued by the institute of Company Secretary of India.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The Board has on the recommendation of the Nomination and Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report and also available on the Company website <http://www.abmintl.in>.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

As on March 31, 2024, the Company has only one Associate Company i.e. M/s Prisha Promoters Private Limited. In accordance with Section 129(3) of the Companies Act, 2013, the Company has prepared a consolidated financial statement of the Company and its Associate Company. The Company holds 49.64% equity in Prisha Promoters Private Limited and posted a Net Profit of Rs 3.72 Lakhs during the year ended March 31, 2024.

Pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, the statement containing salient features of the financial statements of the Company's Subsidiaries', Associates' and Joint Ventures in Form AOC-1 is attached as "**Annexure A**".

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not given any Loan, any guarantee and security in connection with a Loan to any other body corporate or person and has not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

DEPOSITS:

During the year under review, your Company did not accept any deposits within the meaning of provisions of Chapter V- Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

AUDITORS AND AUDITORS' REPORT:

(1) STATUTORY AUDITORS:

The Report given by **M/s. Salarpuria & Partners, Chartered Accountants (Firm Registration No: 302113E)**, Statutory Auditors on the financial statements of the Company for the Financial year 2023-2024 is part of Annual Report. The Notes on financial statements referred to in Auditor's Report are self-explanatory and do not call for any further comments. There has been no qualification, reservation or adverse remark or disclaimer in their Report on Financial Statement for F.Y. 2023-2024.

(2) SECRETARIAL AUDITORS:

a. Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed **M/s Mohit Mehta & Associates**, Company Secretaries to undertake the Secretarial Audit of the Company for the year ended 31st March, 2024. The Secretarial Audit Report is annexed as "**Annexure B**".

The Secretarial Audit Report for the financial year ended 31st March, 2024 does not contain any qualification, reservation, adverse remark or disclaimer.

b. The secretarial Auditor of the company **M/s Mohit Mehta & Associates** has issued a certificate that none of Director on the Board of the Company have been Debarred or disqualified from being appointed or continuing as a directors of the Companies by the board/Ministry of Corporate Affairs or any such statutory authority.



(3) INTERNAL AUDITOR

As per section 138 of the Companies Act, 2013, the Company is required to have Internal Auditor. In this connection, the Board of Directors of the Company has on the recommendation of the Audit Committee, approved the appointment of **M/s. Pawan N. Gupta & Associates** as the Internal Auditor of the Company.

REPORTING OF FRAUD BY AUDITORS

During the year under review, neither the Statutory Auditors nor the Secretarial Auditors has reported to the Audit Committee under section 143(12) of the Companies Act, 2013, any instance of fraud committed against the Company by its officer or employees, the details of which would need to be mentioned in the Board's Report.

SHARE CAPITAL:

The paid up Equity Share Capital as on 31st March, 2024 was 9.408 Crores. During the year under review, the Company has not issued any shares.

The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

EXTRACT OF THE ANNUAL RETURN:

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for FY 2023-24 is available on Company's website at <https://www.abmintl.in>.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) Conservation of energy-

- (i) The steps taken or impart on conservation of energy: N.A.
- (ii) The steps taken by the company for utilizing alternate sources of energy: N.A.
- (i) The capital investment on energy conservation equipment: NIL

(B) Technology absorption-

- (i) The efforts made towards technology absorption: NIL.
- (ii) The benefits derived: NIL
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NIL
- (iv) The expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

S. No.	Particulars	2023-2024	2022-2023
1.	Foreign Exchange Earning	NIL	NIL
2.	Foreign Exchange Outgo	NIL	NIL
3.	F.O.B. Value of Exports	NIL	NIL
4.	C.I.F Value of Imports	8829.28	9532.79

CORPORATE SOCIAL RESPONSIBILITY:

As the Company had incurred losses in terms of section 198 of the Act during the last financial years, accordingly, as per Section 135 of the Act, the Company was not required to spend any amount towards CSR activities during the financial year 2023-24.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Company has received the necessary declaration from each Independent Directors in accordance with Section 149(7) of the Companies Act, 2013, that he meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013.

- a) Pursuant to provisions of Section 152 of Companies Act, 2013 and the Articles of Association of the Company Mr. Kawaljit Singh Bhatia (DIN: 02024597) Director of the Company is liable to retire by rotation and being eligible, offer himself for re-appointment.
- b) Mr. Suresh Singh Rana (DIN: 02777361) will complete his second consecutive term as an Independent Director of the Company and cease to be an Independent Director of the Company from closing hours of September 25, 2024. Further, he is proposed to be appointed as a Non-Executive Non-Independent Director of the Company w.e.f. September 26, 2024, subject to approval granted by the shareholders in the AGM.
- c) Mr. Harvinder Singh (DIN: 10693751) was appointed as additional and independent directors with effect from September 1, 2024. A resolution seeking shareholders' approval for his appointment forms a part of the Notice.



- d) Mr. Karan Malik (DIN: 01404829) was appointed as additional and independent directors with effect from September 1, 2024. A resolution seeking shareholders' approval for his appointment forms a part of the Notice.
- e) As per the provisions of Sections 196, 197 of the Companies Act, 2013 read with Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, Mrs. Sangeeta Gandhi was re-appointed as Whole-Time Director of the Company for a period of 3 years w.e.f 1st October, 2024 subject to approval in this Annual General Meeting.

Pursuant to the provisions of section 203 of the Act, the key managerial personnel of the Company are- Mr. Rajneesh Gandhi, Managing Director, Mr. Vishwanatha Mahalingam, Chief Financial Officer and Mr. Amit Kumar, Company Secretary & Compliance Officer.

NUMBER OF MEETINGS OF BOARD OF DIRECTORS:

Five (5) meetings of the board were held during the year. For details of the meetings of the board, please refer to the corporate governance report, which forms part of this report.

BOARD EVALUATION:

In line with the requirement of Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Independent Directors of the Company was held on 8th February, 2024, wherein the performance of the Non-independent directors including Chairman was evaluated.

The Board, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), evaluated the effectiveness of its functioning and that of the Committees and of individual directors by seeking their inputs on various aspects of Board/Committee Governance.

The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices, participation in the long-term strategic planning and fulfillment of Director's obligations and fiduciary responsibilities, including but not limited to active participation at the Board and Committee Meetings.

AUDIT COMMITTEE:

The Company being a Listed Company was required to constitute an Audit Committee under Section 177(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. The Composition of the Audit Committee is provided in the Corporate Governance Report forming part of this report. All the recommendations made by the Audit Committee were accepted by the Board.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Company was required to constitute a Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013. The Composition of the Stakeholders Relationship Committee is provided in the Corporate Governance Report forming part of this report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Pursuant to the provisions of Section 177 (9) & (10) of the Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014 and as per the listing regulations, the Company has adopted a Whistle Blower Policy, which provides for a vigil mechanism that encourages and supports its Directors and employees to report instances of unethical behavior, actual or suspected, fraud or violation of the Company's Code of Conduct or Ethics Policy. It also provides for adequate safeguards against victimization of persons who use this mechanism. The policy adopted by the company is also posted on the website of the company www.abmintl.in.

NOMINATION AND REMUNERATION COMMITTEE:

The Company being a Listed Company was required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. The Composition of the Nomination and Remuneration Committee is provided in the Corporate Governance Report forming part of this report.

Remuneration of the Key Managerial Personnel and Employees of the Company is based on the performance of the company. Remuneration of the employees are revised on timely basis and based on their performances. The company generally sees the ability and review the performance of the candidate before the appointment of the Director.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2023-2024 in the prescribed format, Form AOC-2 has been enclosed with the report as "**ANNEXURE C**".

RISK MANAGEMENT POLICY:

Pursuant to Section 134(3)(n) of the Companies Act, 2013, the Company has developed and implemented the Risk Management Policy for the Company including identification therein of elements of risk, if any, which is in the opinion of the Board may threaten the existence of the Company. These are discussed at the meeting of the Audit Committee. The Audit Committee reviews adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations, including those relating to strengthening of the Company's risk management policies and systems.



DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, the Company did not receive any complaint.

DECLARATION OF INDEPENDENT DIRECTORS:

The Independent Directors have submitted their disclosures to the Board that they fulfill the criteria of independence as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves for their continuance as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the employees drawing remuneration in excess of the limits set out in the said Rules.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been enclosed with the report as **“ANNEXURE D”**.

CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by SEBI. A separate report on Corporate Governance along with Auditor's Certificate on its compliance is annexed to this report **“ANNEXURE E”**.

DETAILS OF APPLICATION MADE FOR OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one time settlement of loans taken from banks and financial institutions.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- a) in the preparation of the annual financial statements for the year ended March 31, 2024, the applicable Accounting Standards had been followed along with proper explanation relating to material departures.
- b) for the financial year ended March 31, 2024 such accounting policies as mentioned in the Notes to the financial statements have been applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company and of the loss of the Company for the year ended March 31, 2024.
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) the annual financial statements have been prepared on a going concern basis.
- e) that proper internal financial controls were followed by the Company and that such internal financial controls are adequate and were operating effectively.
- f) That proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

The Board appreciates and places on record the contribution made by the employees during the year under review. The Board also places on record their appreciation of the support and co-operation of all stakeholders particularly shareholders, bankers, financial institutions, customers, suppliers and business partners.

By order of the Board of Directors of
ABM INTERNATIONAL LIMITED

Date: 24th August, 2024
Place: New Delhi

SANGEETA GANDHI
(WHOLE-TIME DIRECTOR)
DIN:00265593

RAJNEESH GANDHI
(MANAGING DIRECTOR)
DIN: 00244906

**Statement containing salient features of the financial statement of
Subsidiaries/ Associate Companies/ Joint Ventures**

Part "A": Subsidiaries

The Company does not have any Subsidiary.

Part "B": Associates and Joint Ventures

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and
Joint Ventures Part "B": Associates and Joint Ventures**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	Prisha Promoters Private Limited
1. Latest audited Balance Sheet Date	31.03.2024
2. Date On Which the Associate was associated	20.04.2004
Shares of Associate/Joint Ventures held by the company on the year end	No. 6,95,000
Amount of Investment in Associates/Joint Venture	Rs. 69,50,000/-
Extend of Holding%	49.64%
3. Description of how there is significant influence	Associate
4. Reason why the associate/joint venture is not consolidated	N.A.
5. Net worth attributable to shareholding as per latest audited	Rs. 9,20,68,000/-
Balance Sheet	
6. Profit/Loss for the year	
i. Considered in Consolidation	Rs.184661.00
ii. Not Considered in Consolidation	Rs. 187339.00

For and on behalf of the Board of Directors

For Salarpuria & Partners

Chartered Accountants
ICAI Firm Regn. No.302113E

CA Kamal Kumar Gupta

Partner
Membership No.89190

Place - New Delhi
Date - 27.05.2024

V. Mahalingam

CFO

Amit Kumar
Company Secretary
ACS-49659

Rajneesh Gandhi

Chairman and Managing Director
DIN NO. 00244906

Sangeeta Gandhi
Whole Time Director
DIN NO. 00265593

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
ABM INTERNATIONAL LIMITED
CIN: L51909DL1983PLC015585

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ABM INTERNATIONAL LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended 31st March, 2024, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 and the rules made thereunder.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder.
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder.
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (ECB).
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not Applicable to the Company during the Audit Period)**
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)**
 - e. SEBI (Issue and Listing of Non-convertible Redeemable Preference shares) Regulations, 2013; **(Not Applicable to the Company during the Audit Period)**
 - f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the Company during the Audit Period)**
 - g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. **(Not Applicable to the Company during the Audit Period)**
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. **(Not Applicable to the Company during the Audit Period)**
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(Not Applicable to the Company during the Audit Period)**
- (vi) The management has confirmed that other laws applicable to the Company are complied with.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs
- (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the financial year ended 31st March, 2024 complied with the aforesaid laws.



We further report that:

1. The Board of Director of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Director. The changes in the composition of the Board of Directors which took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all Directors to schedule the Board Meetings, Agenda and detailed notes on Agenda were sent to the Directors at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee(s) of the Board, as the case may be.
4. We further report that based on the information received and records maintained by the Company, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
5. As informed, the Company has responded appropriately to notices received from various statutory /regulatory authorities including initiating actions for corrective measures, wherever found necessary.

**For Mohit Mehta & Associates
Practicing Company Secretaries**

**Date: 15.05.2024
Place: New Delhi**

**Mohit Mehta
M.NO:F11824, COP: 17160
PR:1944/2023
UDIN: F011824F000374791**

Note: This report is to be read with our letter of even date which is annexed as “Annexure-A” and forms an integral part of this report.



To,
The Members,
ABM INTERNATIONAL LIMITED
CIN: L51909DL1983PLC015585

The Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Mohit Mehta & Associates
Practicing Company Secretary**

**Date: 15.05.2024
Place: New Delhi**

**Mohit Mehta
M.NO:F11824, COP: 17160
PR:1944/2023
UDIN: F011824F000374791**



FORM AOC 2
Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. **Details of contracts or arrangements or transactions not at arm's length basis*:** **N.A.**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

2. Details of material contracts or arrangement or transactions at arm's length basis: N.A.

*All transactions were executed in the ordinary course of business and on arms' length basis.

** For consideration and other details, refer note nos. 40 of the Standalone Financial Statements and Board's Report for FY 2023-24.

By order of the Board of Directors of
ABM INTERNATIONAL LIMITED

Date: 24.08.2024
Place: New Delhi

RAJNEESH GANDHI
Chairman & Managing Director
DIN-00244906

SANGEETA GANDHI
Whole Time Director
DIN-00265593

ANNEXURE – D

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided hereunder:

1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Director	Ratio to median remuneration
Mr. Rajneesh Gandhi	2.57
Mrs. Sangeeta Gandhi	3.84
Mr. Premendra Ojha	—
Mr. Sureshsingh Virendranath Rana	—
Mr. Kawaljit Singh Bhatia	—
Mr. Mannapra Sundaraiyer Venkateswaran	—

Non-Executive Directors, and Independent Directors received no remuneration, except sitting fees for attending Board / Committee meetings

***The Median Remuneration of Employee is Rs. 5.83 lacs and Rs. 5.03 lacs in year 2024 and 2023 respectively.

The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year.

Particular	% increase in remuneration in the financial year
Mr. Rajneesh Gandhi (MD)	—
Mrs. Sageeta Gandhi (WTD)	127
Mr. Vishwanatha Mahalingam (CFO)	8.67
Mr. Amit Kumar (CS)	4.91
Mr. Premendra Ojha	—
Mr. Sureshsingh Virendranath Rana	—
Mr. Kawaljit Singh Bhatia	—
Mr. Mannapra Sundaraiyer Venkateswaran	—

2. The percentage increase in the median remuneration of employees in the financial year: -15.90
3. The number of permanent employees on the rolls of Company: Eight
4. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

There was an average increase of around 5.29 in the salaries of the employees in comparison to the last financial year. Percentile increase in the managerial remuneration is 63.



5. Affirmation that the remuneration is as per the remuneration policy of the Company

The Company affirms remuneration is as per the remuneration policy of the Company.

Information required with respect to Section 197(12) of the Companies Act, 2013 Read With Rule 5(2) Of The Companies (Appointment And Remuneration Of Managerial Personnel) Rules, 2014

Details of Employees in terms of remuneration drawn *

Employee Name	Designation	Gross Remuneration (Lacs)	Nature of employment	Qualification	Experience (in years)	Year of commencement of employment	Age	Last employment	% of Equity Shares	Whether employee is relative of Director or Manager
Mr. Rajneesh Gandhi**	Managing Director	15.00	Permanent	Graduate	33	2022	54	NA	18.4082	Spouse of Mrs. Sangeeta Gandhi WTD
Mrs. Sangeeta Gandhi	Whole Time Director	22.43	Permanent	Graduate	28	1996	50	NA	11.7041	Spouse of Mr. Rajneesh Gandhi MD
Mr. Sushil Gambhir	Manager (Accounts)	6.35	Permanent	Graduate	23	2006	44	NA	NIL	NIL
Mr. Sita Ram Saran	General Manager	6.52	Permanent	Graduate	28	2002	51	NA	NIL	NIL
Mr. V. Mahalingam	Chief Financial Officer	2.63	Permanent	Graduate	56	1985	73	NA	NIL	NIL
Mr. Amit Kumar	Company Secretary	4.83	Permanent	CS	8	2020	39	NA	NIL	NIL
Ms. Anju Gupta	Manager (Operations)	5.32	Permanent	B.com, M.B.A, (Finance)	10	2019	36	NA	NIL	NIL

By order of the Board of Directors of
ABM INTERNATIONAL LIMITED

Date : 24.08.2024
Place : New Delhi

Rajneesh Gandhi
Chairman & Managing Director
DIN- 00244906

Sangeeta Gandhi
Whole Time Director
DIN- 00265593

REPORT ON CORPORATE GOVERNANCE

1. Philosophy on code of Corporate Governance:

The Fundamental object of Corporate Governance is the enhancement of Shareholder value, keeping in view the interest of other stakeholders. It refers to a blend of law, regulations and voluntary practices, which enable the company to harness financial and human capital, perform efficiently and expediently, and thereby perpetuate it into generating long term association and economic value for its Shareholders, while respecting interests of other stakeholders and the society at large.

It aims to align interests of the company with its Shareholders and other key stakeholders. The principal Characteristics of Corporate Governance are-Transparency, Independence, Accountability, Responsibility, Social Responsibility.

To sum, Corporate Governance focuses on equitable treatment of all shareholders and reinforces that it is "Your Company" as it belongs to you, the Shareholders.

The Chairman and Board of Directors are your fiduciaries and trustees pushing the business towards maximizing value for its shareholders.

2. Board of Directors

i. The Board of Directors comprises of Six Directors. The Composition of Board of Directors is as under:-

Category	No. of Directors
Executive Director(including a women director)	2
Independent Director	3
Non-Executive Director	1
Total	6

ii. None of the directors on the Board hold directorships in more than ten public companies. Further, none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a director. Necessary disclosures regarding committee positions in other public companies as on March 31, 2024 have been made by the directors.

iii. All the Independent Directors have confirmed that they meet the criteria as mentioned under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The maximum tenure of the independent directors is in compliance with the Companies Act, 2013 ("Act").

iv. **During the year 2023-2024, the board met 5 (Five) times (as against the minimum requirement of four meetings) on the following dates, namely:-**

23rd May, 2023, 5th August, 2023, 21st August, 2023, 28th October, 2023 and 8th February, 2024.

The names and categories of the directors on the board, their attendance at board meetings held during the year and the last Annual General Meeting are given below:

Sl. No.	Name	Category Membership	Attendance Particulars		Number of Directorships		Number of committee positions held in other public companies	
			Board Meeting	Last AGM	In all other companies	Excl. Pvt. Ltd.,*Foreign & Sec. 8 companies	Chairman	Member
01.	Mr. Rajneesh Gandhi DIN: 00244906	Executive Director, MD, Chairperson related to Promoter	5	YES	4	NIL	NIL	NIL
02.	Mrs. Sangeeta Gandhi DIN: 00265593	Executive Director, WTD	5	YES	4	NIL	NIL	NIL
03.	Mr. Kawaljit Singh Bhatia DIN: 02024597	Non-Executive Director	4	NO	NIL	NIL	NIL	NIL
04.	Mr. Mannapra Sundaraiyer Venkateswaran DIN: 02154519	Non-Executive - Independent Director	4	YES	NIL	NIL	NIL	NIL



Sl. No.	Name	Category Membership	Attendance Particulars		Number of Directorships		Number of committee positions held in other public companies	
			Board Meeting	Last AGM	In all other companies	Excl. Pvt. Ltd., *Foreign & Sec. 8 companies	Chairman	Member
05.	Mr. Sureshsingh Virendranath Rana DIN: 02777361	Non-Executive - Independent Director	3	YES	NIL	NIL	NIL	NIL
06.	Mr. Premendra Ojha DIN: 02810137	Non-Executive Independent Director	5	YES	NIL	NIL	NIL	NIL

3. Audit Committee

The audit committee of the Company is constituted in line with the provisions of Regulation 18 of the Listing Regulations read with Section 177 of the Companies Act, 2013. All the recommendations made by the Audit Committee were accepted by the Board.

The terms of reference of the audit committee are broadly as under:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommend the appointment, remuneration and terms of appointment of auditors of the Company;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:

Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section 3 of section 134 of the Act

- a) Changes, if any, in accounting policies and practices and reasons for the same
 - b) Major accounting entries involving estimates based on the exercise of judgment by management
 - c) Significant adjustments made in the financial statements arising out of audit findings
 - d) Compliance with listing and other legal requirements relating to financial statements
 - e) Disclosure of any related party transactions
 - f) Modified opinion(s) in the draft audit report
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
 - Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
 - Review and monitor the auditors' independence and performance, and effectiveness of audit process;
 - Approval or any subsequent modification of transactions of the Company with related parties;
 - Scrutiny of inter-corporate loans and investments;
 - Valuation of undertakings or assets of the Company, wherever it is necessary;
 - Evaluation of internal financial controls and risk management systems;
 - Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 - Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 - Discussion with internal auditors of any significant findings and follow up there on;
 - Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
 - Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;



- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of Whistle Blower mechanism.
- Approval of appointment of CFO;
- Carrying out any other function as is mentioned in the terms of reference of the audit committee;

To mandatorily review the following information:

- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the chief internal auditor.

The composition of the audit committee as at 31st March, 2024 and the details of meetings attended by its members are given below:

Name	Category	No. of Meetings during the Financial Year 2023-2024	
		Held	Attended
Mr. Mannapra Sundaraiyer Venkateswaran (Chairman)	Non-Executive Independent Director	5	4
Mr. Sureshsingh Virendranath Rana (Member)	Non-Executive Independent Director	5	3
Mr. Premendra Ojha	Non-Executive Independent Director	5	5

During the financial year 2023-2024, meetings of the Audit Committee were held 5 times i.e. on **23rd May, 2023, 5th August, 2023, 21st August, 2023, 28th October, 2023 and 8th February, 2024.**

The Board has considered all recommendations of the Audit Committee as and when provided during the year under review and hence, do not call for any disclosure under Section 177(8) of the Companies Act, 2013.

• **Nomination and Remuneration Committee**

The broad terms of reference of the nomination and Remuneration Committee are as under:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of Independent Directors and the Board;
3. Devising a policy on Board diversity;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

The composition of the Nomination and Remuneration Committee as at 31st March, 2024 and the details of meetings attended by its members are given below:

Name	Category	No. of Meetings during the Financial Year 2023-2024	
		Held	Attended
Mr. Mannapra Sundaraiyer Venkateswaran (Chairman)	Non-Executive Independent Director	1	1
Mr. Sureshsingh Virendranath Rana (Member)	Non-Executive Independent Director	1	—
Mr. Premendra Ojha	Non-Executive Independent Director	1	1



During the financial year 2023-2024, one meeting of the Committee was held i.e. 21st August, 2023. The Details of remuneration paid to Executive Directors are given below:

Particulars	Mr. Rajneesh Gandhi (Managing Director)	Mrs. Sangeeta Gandhi (Executive Director)
Salary and Allowance	Rs.15,00,000	Rs. 22,43,000
Contribution to Superannuation Fund (Rs.)	NIL	NIL
Bonus and performance linked Incentive (Rs.)	NIL	NIL

The Details of remuneration paid to Non-Executive Director and number of Shares held are given below.

S. No	Name	Commission Payable (Rs.)	Sitting Fees	Shares held
1	Mr. Mannapra Sundaraiyer Venkateswaran	-	Rs. 4000	-
2	Mr. Sureshsingh Virendranath Rana	-	Rs. 3000	-
3	Mr. Kawaljit Singh Bhatia	-	Rs. 4000	-
4.	Mr. Premendra Ojha	-	Rs. 5000	-

5. Stakeholders Relationship Committee

During the financial year 2023-2024, meetings of the Stakeholder Relationship Committee were held on **23rd May, 2023, 5th August, 2023, 28th October, 2023 and 8th February, 2024.**

The working of the Stakeholders Relationship Committee of your Company and its composition and other details are given below:

i)	Name	Category	No. of Meetings during the Financial Year 2023-2024	
			Held	Attended
	Mr. Sureshsingh Virendranath Rana (Chairman)	Non-Executive, Independent Director	4	3
	Mr. Mannapra Sundaraiyer Venkateswaran (Member)	Non-Executive, Independent Director	4	3
	Mr. Premendra Ojha (Member)	Non-Executive, Independent Director	4	4
	Mr. Rajneesh Gandhi (Member)**	Executive Director	4	4

Details of investor complaints received and redressed during the year 2023-2024 are as follows:

Received during the year	Resolved during the year	Closing balance
NIL	NIL	NIL

ii) Independent Directors' Meeting

During the year under review, one meeting of Independent Directors was held on 8th February, 2024 and independent Directors reviewed the all the matters as per schedule IV of the Companies Act, 2013.

All the Independent Directors were present at the meeting.

6. General Body Meeting

Detail of location, time and date of last three AGMs are given below:-

Financial year	Date	Time	Place
2020-2021	29.09.2021	04.00 PM	through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")
2021-2022	06.08.2022	02:00 PM	through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")
2022-2023	16.09.2023	02:00 PM	through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")



Special Resolutions passed at the last 3 (three) AGMs:

Financial year	Items
2020-2021	—
2021-2022	—
2022-2023	—

7. Disclosures

i. Related Party transactions

There are no materially significant related party transactions that may have potential conflict with the interest of the Company at large. The board has approved a policy for related party transactions which has been uploaded on the Company's website at the following link www.abmintl.in.

ii. Details of non-compliance by the Company, penalties, structures imposed on the Company by the stock exchanges or the securities and exchange board of India or any statutory authority, on any matter related to capital markets, during the last three years 2021-2022, 2022-2023 and 2023-2024 respectively: **NIL**

iii. The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behaviour. No person has been denied access to the chairman of the audit committee. The said policy has also been put up on the website of the Company at the following link [http:// www.abmintl.in](http://www.abmintl.in)

iv. Reconciliation of share capital audit:

A qualified practicing Company Secretary carried out a share capital audit to reconcile the total admitted equity share capital with the national securities depository limited (NSDL) and the Central Depository Services (India) Limited (CDSL) and the total issued and listed equity share capital. The audit report confirms that the total issued / paid-up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

v. Code of Conduct

The members of the board and senior management personnel have affirmed the compliance with the Code applicable to them during the year ended March 31, 2024. The Annual Report of the Company contains a Certificate by the Managing Director in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

8. Postal Ballot:

During the year 2023-24, No resolutions were passed by the Company through Postal Ballot.

9. Means of communication:

The quarterly, half-yearly and annual results of the Company are published in leading newspapers in India which include Financial Express (English) and Jansatta (Hindi). The results are also displayed on the Company's website "www.abmintl.in". The company is also providing regular information to the Stock Exchanges as per the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A management discussion and analysis report is a part of the Company's annual report.

10. GENERAL SHAREHOLDER INFORMATION

10.1 Annual General Meeting

Date and Time

19th September, 2024 at 2:30 P.M.

Venue

No physical meeting is required to be held on as per the general meeting Circular No. 20/2020, 17/2020 and 14/ 2020 issued by MCA, the meeting will be held through Video Conferencing other Audio/ Visual matters.

10.2 Financial Calendar (2024-2025) Annual General Meeting For the next year ending,

31st March, 2025 before 30th September 2025

10.3 Book Closure date **13.09.2024 to 19.09.2024**

10.4 Dividend Payment date N.A.

10.5 Listing of Equity Shares on Stock Exchange at NSE

10.6 Stock Code

(i) ISIN Numbers

Equity Shares INE251C01025



- 10.7 Registrar and Share Transfer Agent**
Beetal Financial & Computer Services (P) Ltd
Beetal House, 3rd Floor, 99, Madangir, (Behind Local Shopping Complex) Near Dada Harukh Das Mandir, New Delhi-110062
Phone No. (011) 29961281

10.8 Share Transfer Systems:

Company/RTA is now issuing a Letter of Confirmation ('LOC') in lieu of the share certificate while processing any of the aforesaid investor service request. The LOC would valid for a period of 120 days from the date of its issuance, within which the Shareholder is required to make a request to the Depository Participant ("DP") for dematerialising the shares. If the Shareholder fails to submit the dematerialisation request within the aforesaid timeline of 120 days, the Company shall required to transfer those shares to Suspense Escrow Demat Account ("Suspense Escrow Account") of the Company. Shareholder can claim back their shares transferred to Suspense Escrow Account upon submission of requisite documents to the Company/RTA.

10.9 Categories of equity shareholders as on March 31, 2024:

Category	No. of Shares	% of Shares
Promoter's Holding (including foreign Promoters if any)	70,27,392	74.69
Non Promoter's Holding	23,80,608	25.31
TOTAL	94,08,000	100.00

10.9. Distribution of Shareholding as on March 31, 2024

No of Equity Shares Held	No of shareholder	% of shareholder	Number of Shares	% of Shareholding
1-500	1455	91.108	76375	0.8118
501-1000	29	1.816	20603	0.2190
1001-2000	51	3.193	93593	0.9948
2001-3000	5	0.313	12739	0.1354
3001-4000	30	1.879	113902	1.2107
4001-5000	2	0.125	8352	0.0888
5001-10000	12	0.751	81700	0.8684
10001 and above	13	0.814	9000736	95.6711
Total	1597	100.00	9408000	100.00

10.11 Unclaimed Dividend

In accordance with provisions of Section 124 and Section 125 of the Act read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, The Companies Shall transfer the dividend that has remained unclaimed for a period of seven years from the unpaid dividend account to the investor Education and protection Fund (IEPF). Further, the shares in respect of which dividend has remained unclaimed for seven consecutive years or more from the date of transfer to unpaid dividend account shall also be transferred to the IEPF. Once the unclaimed dividends/shares are transferred to the IEPF, Members will not able to claim the same from the Company. However, pursuant to the aforesaid provision, the member can claim their unclaimed dividends/shares transferred to IEPF, by making an online application to the IEPF Authority through Form IEPF-5 available on the website of the Authority www.iepf.gov.in.

10.12 Transfers to Investor Education and Protection Fund

During the year under review, the Company transferred unpaid/unclaimed dividend amounting to Rs. 22326.25/- to Investor Education and Protection Fund (IEPF) in pursuance to the provisions of Section 125 of the Act.



10.13 Market price data: High, low (based on daily closing prices) and number of equity shares traded during each month in the year 2023-2024 on NSE

Month	High	Low	No. of shares traded
April, 2023	57.05	42.60	18,996
May, 2023	63.95	46.00	17,005
June, 2023	60.10	44.70	14,597
July, 2023	56.00	47.10	795
August, 2023	46.15	31.35	18,324
September, 2023	42.50	36.00	2,734
October, 2023	52.35	33.25	15,090
November, 2023	60.50	42.00	20,876
December, 2023	60.75	41.80	38,439
January, 2024	60.00	49.60	26,474
February, 2024	74.00	55.80	128,642
March, 2024	67.00	44.20	64,042

10.14 Top ten equity shareholders of the Company as on March 31, 2024

S. No.	Name of the shareholder NO.	No. of Shares held	Percentage of shares held
1.	Yash Gupta	403200	4.2857
2.	Abhinav Gupta	384000	4.0816
3.	Parul Bellani	374400	3.9796
4.	Mukesh Bellani	374400	3.9796
5.	International Securities Limited	153600	1.6327
6.	Investor Education and Protection Fund Authority	124384	1.1221
7.	Rajnish Grover	76800	0.8163
8.	M/S. J.P. RALLI & SONS	9600	0.1020
9.	Navin Shah	7780	0.0827
10.	Jai Kumar Trehan	7680	0.0816

10.15 Dematerialisation of shares and liquidity

The Company's shares are compulsorily traded in dematerialised form. Equity shares of the Company representing 96.77 % of the Company's equity share capital are dematerialised as on March 31, 2024. The Company's equity shares are regularly traded on NSE IN dematerialised form. Under the depository system, the international securities identification number (ISIN) allotted to the Company's shares is **INE251C01025**.

10.16 Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity

The Company has not issued any GDRs / ADRs / Warrants or any convertible instruments in the past and hence as on March 31, 2024, the Company does not have any outstanding GDRs / ADRs / Warrants or any convertible instruments.



10.17 Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm / network entity of which the statutory auditor is a part is given below:

	Rs. in Lakhs
Audit Fees	0.75
Tax Audit Fees	0.75
Others	0.185
Reimbursement of expenses	Nil
Total	1.685

10.18 Address for Correspondence:

Share Transfer and Demat Beetal Financial & Computer Services (P) Ltd
Beetal House, 3rd Floor, 99, Madangir,
(Behind Local Shopping Complex)
Near Dada Harukh Das Mandir, New Delhi-110062
Phone No. (011) 29961281

Note: Shareholders holding shares in electronic mode should address all correspondence to their respective depository participants. Any query on Annual Report:

Secretarial Department **ABM INTERNATIONAL LIMITED.**
10/60, INDUSTRIAL AREA,
KIRTI NAGAR, NEW DELHI - 110015

By order of the Board of Directors of
ABM INTERNATIONAL LIMITED

Date : 24.08.2024
Place : New Delhi

Rajneesh Gandhi
Chairman & Managing Director
DIN- 00244906

Sangeeta Gandhi
Whole Time Director
DIN- 00265593

Declaration by the Managing Director under the Listing Regulations regarding compliance with Code of Conduct

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby certified that all Board Members and Senior Management personnel have affirmed compliance with the Company's Code of Conduct for the financial year ended March 31, 2024.

Rajneesh Gandhi
Managing Director



AUDITOR’S CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of **ABM INTERNATIONAL LIMITED**

We have examined the compliance of conditions of Corporate Governance by **ABM INTERNATIONAL LIMITED**, for the year ended March 31, 2024, as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination is limited to procedures, and implementation thereof, adopted by the Company for ensuring compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We state that all investor grievances were redressed within 30 days of lodgement of grievance and as on March 31, 2024 no investor complaint is pending against the Company as per the records maintained by the Stakeholders Relationship Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company, nor the efficiency or effectiveness with which the management has conducted the affairs of the Company

M/s. Mohit Mehta & Associates
Company Secretaries

Mohit Mehta
M.NO: F011824
COP: 17160
PR:1944/2022
UDIN: F011824F000377631

Place: New Delhi
Date: 15.05.2024

CEO/CFO CERTIFICATION

We, Mr. Rajneesh Gandhi, Managing Director and Mr. Vishwanatha Mahalingam, Chief Financial Officer hereby certify for the Financial year ended 31st March, 2024 that:

- a) We have reviewed the Financial Statements and Cash Flow Statement for the year ended 31st March, 2024 and to the best of our knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company’s affairs and are in compliance with existing Accounting Standards, applicable Laws and Regulations.
- b) We are, to the best of our knowledge and belief; no transactions entered into by the Company during the year ended 31st March, 2024 are fraudulent, illegal or violative of the Company’s code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the auditors and the Audit committee
 - (1) That there was no significant changes in internal control over financial reporting during the year;
 - (2) That there was no significant changes in accounting policies during the year; and
 - (3) That there was no instances of significant fraud of which we have become aware and the involvement therein of the management or an employee having a significant role in the Company’s internal’s control system over financial reporting.

Place: New Delhi
Date: 27.05.2024

Managing Director

Chief Financial Officer



MANAGEMENT DISCUSSION AND ANALYSIS

(As per Regulation 34 of the SEBI Listing Regulations)

INDUSTRY STRUCTURE AND DEVELOPMENT:

The company is primarily engaged in import of plastic raw materials and has continued with this business in the current year also.

OPPORTUNITIES AND THREATS:

The petrochemical industry is seeing increased growth despite volatile conditions in several sectors and volatile crude oil prices and global economic uncertainties.

The fluctuating market conditions – both international and domestic – coupled with erratic foreign exchange scenario has great impact on the company's business.

SEGMENT WISE OR PRODUCT WISE PERFORMANCE:

The company is presently importing PVC Resin regularly and closely watching both international prices and domestic market demands. The company has also to keep an eye on the indigenous manufacturer's production and demand supply gap in view of the increased demand for this product.

OUTLOOK

The outlook for imports of plastic raw material continues to be bright inspite of stiff competition from other importers as the material is freely importable as per the government's policy. There is a consistent demand for a careful analysis of day-to-day monitoring both in terms of domestic demand of the raw material and its domestic selling price which has to be compared with supplies and rates.

RISK AND CONCERNS:

Careful study of foreign exchange market fluctuations are necessary on a daily basis and to this end, the company is subscribing to a leading foreign exchange experts and receives their inputs on a daily basis.

The company is also subscribing to a leading plastic/polymer industry website and receives daily alerts/emails/news in this regard. All these activities are directly supervised by the management on a daily basis.

The outlook for the company's business is very bright as the domestic demand for the plastic raw material is very high compared indigenous manufacturer's production and supplies. The plastic industry is dependent on imports to meet its demand and as long as the demand-supply gap is maintained, there is very good scope for the company's future business.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has in place adequate internal control systems, commensurate with its size and nature of operations and compliances so as to ensure smoothness of operations and compliance with applicable legislation. The Company has well defined system of management reporting and periodic review of businesses to ensure timely decision making. It has an internal audit team with professionally qualified financial personnel, which conducts periodic audits of all businesses to maintain a proper system to checks and control.

All assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorized, recorded and reported correctly. The internal control is exercised through documented policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by in house trained personnel. The audit observations and corrective action taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system.

The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of persons.

FINANCIAL PERFORMANCE:

The financial statements have been prepared in the true and fair view of the state of affairs of the company, complying with the Accounting Standards notified under section 133 of the Companies Act, 2013 and are in the form as provided in Schedule III.

The Financial and Operational Performance of the company is as provided below:-.

PARTICULARS	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
Turnover	9364.37	8537.33
Profit before depreciation	-455.42	-872.40
Depreciation	3.90	4.84
Net Profit after depreciation	-459.32	-877.24
Provision for taxation (Net)	116.37	208.68



PARTICULARS	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
Net Profit(Loss) for the year after tax	-342.95	-668.56
Surplus brought forward from previous year	40.52	709.08
Surplus available for Appropriation	-302.43	40.52
Proposed Dividend	—	—
Tax on proposed dividend	—	—
Balance carried over to next year	-302.43	40.52

The Consolidated Financial and Operational Performance of the company with its Associate are as provided below:-

PARTICULARS	CURRENT YEAR 2023-2024	PREVIOUS YEAR 2022-2023
Turnover	9364.37	8537.33
Profit before depreciation	-455.42	-872.40
Depreciation	3.90	4.84
Net Profit after depreciation	-459.32	-877.24
Provision for taxation (Net)	116.37	208.68
Net Profit(Loss) for the year after tax	-342.95	-668.56
Add: Share of profit/(loss) in Associates	1.85	(1.34)
Surplus brought forward from previous year	426.38	1096.27
Surplus available for Appropriation	85.27	426.38
Proposed Dividend	—	—
Tax on proposed dividend	—	—
Utilised for issue of Bonus Shares	—	—
Balance carried over to next year	85.27	426.38

HUMAN RESOURCE DEVELOPMENT:

The company has focus to retain its manpower by providing good working conditions thereby reduce turnover ratio.

Significant Financial Ratio

S. No.	Particulars	Ratio
1.	Current Ratio	126.95
2.	Debt- Equity Ratio	NA
3.	Debt Service Coverage Ratio	NA
4.	Return on Equity	-31.24
5.	Inventory Turnover Ratio	6.87
6.	Trade Receivables Turnover Ratio	24.22
7.	Trade Payable Turnover Ratio	6.85
8.	Net Capital Turnover Ratio	14.47
9.	Net Profit Ratio	-3.36
10.	Return on Capital Employed	-35.86
11.	Return on Investment	NA



S. No.	Particulars	Ratio
CONSOLIDATED		
1.	Current Ratio	126.95
2.	Debt- Equity Ratio	NA
3.	Debt Service Coverage Ratio	NA
4.	Return on Equity	-23.09
5.	Inventory Turnover Ratio	6.87
6.	Trade Receivables Turnover Ratio	24.22
7.	Trade Payable Turnover Ratio	6.85
8.	Net Capital Turnover Ratio	14.47
9.	Net Profit Ratio	-3.36
10.	Return on Capital Employed	-26.67
11.	Return on Investment	NA

Disclosure of Accounting Treatment:

In preparation of the financial statements, the applicable provisions of Companies Act, 2013, Indian Accounting Standards and other applicable Laws have been strictly adhere to. The Financial Statements of the Company along with the notes are further discussed in this Report

Rajneesh Gandhi
Managing Director



CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
ABM INTERNATIONAL LIMITED
10/60, Industrial Area,
Kirti Nagar New Delhi -110015

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s ABM INTERNATIONAL LIMITED having CIN L51909DL1983PLC015585 and having registered office at 10/60, Industrial Area, Kirti Nagar New Delhi -110015 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, **I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such authority.

DIN	Name	Begin date
00244906	Rajneesh Gandhi	09/12/2022
00265593	Sangeeta Gandhi	01/04/2009
02024597	Kawaljit Singh Bhatia	22/10/2016
02154519	Mannapra Sundaraiyer Venkateswaran	01/04/2009
02777361	Sureshsingh Virendranath Rana	05/07/2014
02810137	Premendra Ojha	11/08/2020

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Mohit Mehta & Associates**
Practicing Company Secretary

Date : 16.05.2024
Place: New Delhi

Mohit Mehta
M.NO: F11824
COP: 17160 PR:1944/2022
UDIN: F011824F000386462



INDEPENDENT AUDITOR'S REPORT

To Members of ABM International Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of ABM INTERNATIONAL LIMITED (hereafter referred to as the "Company") which comprise the Balance Sheet as at 31st March, 2024, and the statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its Loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.
- Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant of the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of the a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Financial Statements of the current period and are the key audit matters. We describe these matters in our auditor's report unless law or Regulation precludes public disclosure about the matter or when, in extremely rare circumstances were determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be accepted to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the



adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact pending litigation on its financial position in its Standalone Financial Statements. Refer Note 32 to the standalone financial statements
 - (ii) The Company has made provisions as required under the applicable law or accounting standards for material foreseeable losses, if any on long-term contracts including derivative contracts
 - (iii) There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - (d) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the period ended May 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure- "B" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

For Salarpuria & Partners
Chartered Accountants
Firm ICAI Reg. No. 302113E

Kamal Kumar Gupta
Partner
M.No.089190
UDIN: 24089190BKEYNT4910

Place: New Delhi
Date: 27/05/2024

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in Paragraph 1 (f) of Report on Other Legal and Regulatory Requirements section of our Report to members of **ABM International Limited** of even date) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ABM International Limited** ("the Company") as of 31st March, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the



Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Salarpuria & Partners
Chartered Accountants
Firm ICAI Reg. No. 302113E**

**Kamal Kumar Gupta
Partner
M.No.089190
UDIN: 24089190BKEYNT4910**

Place: New Delhi
Date: 27/05/2024



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

With reference to the Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March, 2024, we report that:

i) In respect of fixed assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
- b) As explained to us, The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification
- c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
- d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii) In respect of its inventories:

- a) The inventory, has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. In respect of goods-in-transit, subsequent goods receipts have been verified or confirmations have been obtained from the parties. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been properly dealt in the books of accounts.
- b) As informed by the management, the proper records of inventory are being maintained and no material discrepancies were noticed during such physical verifications.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits (NON FUND BASE) in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.

iv) In our opinion and according to the information and explanations given to us, the Company has not advanced loans to directors / to a Company in which the Director is interested to which provisions of Section 185 of the Companies Act, 2013. Further, Section 186 of the Companies Act 2013 is not applicable to the Company.

v) According to the information and explanations given to us, there is no such deposits, taken by the Company, for which directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, are required to be complied with.

vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.

- vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service tax, Duty of Customs, Duty of Excise, Value added tax, Cess and other statutory dues have been regularly deposited during the year by the Company with the appropriate authorities and according to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service tax, Duty of Customs, Duty of Excise, Value added tax, Cess and other material statutory dues were in arrears as at 31 March 2024.
- b) According to the information and explanations given to us, there are no disputed statutory dues which have to be deposited with the appropriate authorities Except Income tax demand of Rs. 68,71,443 for assessment years from 2003-04 to 2016-17 for which rectification petitions are pending with the Assessing officer.



- viii)** There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix)**
- (a) According to the information and explanations given to us, The Company has not defaulted in the repayment of dues to any financial institution, banks, Government and debenture holders during the year.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
 - (c) In our opinion and according to the information and explanations given to us by the management, the company has not taken any term loans during the year.
 - (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, as at 31 March 2024 we report that the no funds raised on short term basis have been used for long term investment.
 - (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.
 - (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).
- x)**
- (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
 - (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi)**
- (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
 - (c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedure
- xii)** The Company is not a Nidhi Company and therefore the provisions of Clause 3 (xii) of the order are not applicable to the company.
- xiii)** According to the information and explanations given by the management, transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Ind AS financial statements etc., as required by the applicable accounting standards.
- xiv)**
- (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business
 - (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures..
- xv)** According to information and explanations given to us by the management, the Company has not entered into any non-cash transactions specified under Section 192 of the Companies Act 2013 with directors or persons connected with him.
- xvi)**
- (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
 - (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii)** Though the Company has incurred cash losses during the financial year covered by our audit but has not incurred Cash losses in the immediately preceding financial year.
- xviii)** There has been no resignation of the statutory auditors of the Company during the year.
- xix)** On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx)** (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) There are no ongoing projects, for which the Company has to transfer unspent Corporate Social Responsibility (CSR) amount as at the end of the previous financial year, to a Special account within a period of 30 days from the end of the said financial year in compliance with the provision of section 135(6) of the Act.

**For Salarpuria & Partners
Chartered Accountants
Firm ICAI Reg. No. 302113E**

Kamal Kumar Gupta
Partner
M.No.089190
UDIN: 24089190BKEYNT4910

Place: New Delhi
Date: 27/05/2024



STANDALONE BALANCE SHEET AS AT MARCH 31, 2024

Rs. in lakhs

Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
ASSETS			
(1) Non - current assets			
(a) Property, plant and equipment	4	12.95	15.23
(b) Investment Property	4	43.30	44.91
(c) Financial assets			
(i) Investment	5	79.92	72.86
(d) Other non - current assets	6	4.43	9.39
(e) Deferred tax Assets (net)	7	337.77	221.33
Total non-current assets		478.37	363.73
(2) Current assets			
(a) Inventories	8	1,411.43	1,346.85
(b) Financial assets			
(i) Trade receivables	9	482.33	290.79
(ii) Cash and cash equivalents	10	420.68	389.23
(iii) Other Financial Assets	11	18.65	14.62
(c) Other Current Assets	6	715.61	726.62
Total current assets		3,048.70	2,768.11
Total Assets		3,527.07	3,131.84
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	12	940.80	940.80
(b) Other equity	13	156.88	492.78
Total equity		1,097.68	1,433.58
LIABILITIES			
(1) Non - current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	-	-
(ii) Other Non-current liabilities	15	15.00	15.00
(b) Provisions	16	12.91	11.65
(c) Deferred tax liabilities (net)	7	-	-
Total Non - current liabilities		27.91	26.65
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	1,004.82	-
(ii) Trade payables	17	1,349.42	1,502.17
(iii) Other financial liabilities	15	-	0.22
(b) Other current liabilities	18	47.25	169.21
(c) Provisions	16	-	-
Total Current liabilities		2,401.48	1,671.60
Total Liabilities		2,429.39	1,698.26
Total Equity & Liabilities		3,527.07	3,131.84

Summary of significant accounting policies and other Notes

1 to 3

The accompanying notes form an integral part of these financial statements.

As per our report of even date
For Salarpuria and Partners
Chartered Accountants
ICAI Firm Regn. No. 302113E

For and on behalf of the Board of Directors

CA Kamal Kumar Gupta
Partner
 Membership No. 089190

V. Mahalingam
 CFO

Rajneesh Gandhi
 Chairman and Managing Director
 DIN NO. 00244906

Place: New Delhi
 Date: 27/05/2024
 UDIN: 24089190BREYNT4910

Amit Kumar
Company Secretary
 ACS-49659

Sangeeta Gandhi
Whole Time Director
 DIN NO. 00265593



**STANDALONE STATEMENT ON PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2024**

Rs. in lakhs

Particulars	Note No.	For year ended 31.03.2024	For year ended 31.03.2023
I Revenue from operations	19	9,364.37	8,537.33
II Other income	20	47.51	105.34
III Total income (I + II)		9,411.89	8,642.67
IV Expenses			
Purchase of Stock-In-Trade	21	9,765.03	10,571.21
Changes in inventories of finished goods, stock - in - trade and work - in - progress	22	(64.58)	(1,218.61)
Employee benefits expenses	23	67.73	85.85
Finance costs	24	55.68	12.92
Depreciation and amortization expenses	25	3.90	4.84
Other expenses	26	43.45	63.70
Total expenses		9,871.21	9,519.91
V Profit/(Loss) before exceptional and extraordinary items and tax (I - IV)		(459.32)	(877.24)
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		(459.32)	(877.24)
Extraordinary Items		-	-
Profit before tax		(459.32)	(877.24)
VIII Tax expense			
(1) Current tax	27	-	-
(2) Deferred tax	27	116.45	222.84
(3) Tax adjustment of earlier years		(0.08)	(14.15)
		116.37	208.68
IX Profit / (loss) for the period (VII+VIII)		(342.95)	(668.56)
X Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss	28	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	28	-	-
B (i) Items that will be reclassified to profit or loss	28	7.06	38.11
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
		7.06	38.11
XI Total comprehensive income for the period (IX+X)		(335.89)	(630.45)

Summary of significant accounting policies and other Notes

1 to 3

The accompanying notes form an integral part of these financial statements.

This is the statement of profit and loss referred to in our audit report of even date.

As per our report of even date
For Salarpuria and Partners
Chartered Accountants
ICAI Firm Regn. No. 302113E

For and on behalf of the Board of Directors

CA Kamal Kumar Gupta
Partner
Membership No. 089190

V. Mahalingam
CFO

Rajneesh Gandhi
Chairman and Managing Director
DIN NO. 00244906

Place: New Delhi
Date: 27/05/2024
UDIN: 24089190BREYNT4910

Amit Kumar
Company Secretary
ACS-49659

Sangeeta Gandhi
Whole Time Director
DIN NO. 00265593



STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Rs. in lakhs

	Year ended 31.03.2024		Year ended 31.03.2023	
CASH FLOW FROM OPERATIVE ACTIVITIES				
Net Profit before tax		(459)		(877)
Adjustment for:				
Depreciation	4		5	
(Profit)/Loss on sale of Investments	-		(58)	
(Profit)/Loss on sale of fixed assets/ discarded	-		-	
Dividend Received	-		(0)	
Interest paid	29		1	
Interest received	(18)	16	(17)	(69)
Operating Profit before Working Capital Changes		(444)		(946)
Adjustment for:				
Trade receivables	(192)		63	
Other receivables	25		(570)	
Inventories	(65)		(1,219)	
Trade payable	(153)		1,372	
Other current Liabilities	1			
Other Payables	(122)	(505)	161	(193)
Cash generated from operations		(948)		(1,140)
Direct Tax paid		(13)	(118)	(33)
Cash flow from operations		(962)		(1,173)
CASH FLOW FROM INVESTING ACTIVITIES				
Interest received	18		17	
Interest paid	(29)		(1)	
Dividend Received	-		0	
Sale of Investments	-		133	
Sale of Fixed Assets	-		-	
Purchase of Fixed Assets	-	(12)	(1)	148
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from borrowing	1,005		-	
Dividend Tax Paid	-	1,005	-	-
Net increase(decrease)in cash and cash equivalents		31		(1,024)
Cash and cash equivalents as at 1st April (Opening balance)		389		1,414
Cash and cash equivalents as at 31st March(Closing balance)		421		389
a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7)				
b) Cash and cash equivalents comprises of:				
Balances with banks:				
- In current accounts		34		13
- In Term Deposit accounts		385		374
- In Dividend Accounts		-		0
Cash on hand		2		1
		421		389

As per our report of even date
For Salarpuria and Partners
Chartered Accountants
ICAI Firm Regn. No. 302113E

For and on behalf of the Board of Directors

CA Kamal Kumar Gupta
Partner
 Membership No. 089190

V. Mahalingam
 CFO

Rajneesh Gandhi
 Chairman and Managing Director
 DIN NO. 00244906

Place: New Delhi
 Date: 27/05/2024
 UDIN: 24089190BREYNT4910

Amit Kumar
Company Secretary
 ACS-49659

Sangeeta Gandhi
Whole Time Director
 DIN NO. 00265593

Notes to the financial statements for the year ended 31 March, 2023 (Standalone)

1 Corporate Information

ABM INTERNATIONAL LIMITED (the 'Company') is a Company domiciled in India, with its registered office situated at 10/60, Industrial Area, Kirti Nagar, New Delhi – 110 015 .The Company has been incorporated under the provisions of Companies Act, 1956 and its equity shares are listed on the National Stock Exchange of India Limited (NSE) in India.

The Company Established in 1983, is Importer of plastic raw materials and in particular PVC Resin, finished leather, DOP, Urea etc. from all over the world, and also a Government Recognised Golden Export House.

2 Basis of Preparation

A. Statement of compliance

Financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of the Companies Act, 2013 ("the Act") and other relevant provision of the Act under the historical cost convention on an accrual basis except for certain financial instruments which are measured at fair values, notified under the Act and Rules prescribed there under.

B. Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All financial information presented in Indian rupees have been rounded-off to nearest rupees in lakhs or as otherwise stated.

C. Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
Certain financial assets and liabilities (including derivative instruments)	Fair value
Net defined benefit (asset)/ liability	Present value of defined benefit obligations

D. Use of estimates

In preparing these financial statements, Management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

E. Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are furnished in the relevant notes .

F. Measurement of fair values

The Company's accounting policies and disclosures require measurement of fair values, for both financial and non-financial assets and liabilities.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

For the purpose of Fair value disclosures the company has determined classes of assets and liabilities on the basis of nature characteristics and risk of assets or liabilities and the level of fair value hierarchy, as explained above, this note summarises accounting policies for fair value and the other fair value related disclosures are given in relevant notes .



3 Summary of significant accounting policies

The accounting policies set out below have been applied consistently, unless otherwise indicated.

a) Current versus non-current classification

The Company assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

b) Property, plant & Equipment

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

c) Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1 April 2017 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

d) Depreciation method

Depreciation has been provided in accordance with the revised rates derived from changed lives of the assets in pursuance to the schedule II of the Companies Act, 2013 on written down value method

The useful lives have been determined based on technical evaluation done by the management's expert which are higher than those specified by Schedule II to the Companies Act; 2013, in order to reflect the actual usage of the assets. The residual values are not more than 5% of the original cost of the asset. The asset's residual value & useful lives are reviewed & adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

e) Investment Property

Investment properties held to earn rentals or for capital appreciation are stated at cost less subsequent accumulated depreciation and subsequent accumulated impairment loss. Gain or loss on disposal of investment properties is determined as the difference between net disposal proceeds and the carrying amount of the property and is recognised in the statement of profit and loss. Transfer to, or from, investment property is done at the carrying amount of the property.



f) Expenditure during construction period:

Investments in shares are stated at cost. All the investments are long-term investments. Provision for diminution has been provided for where the decrease in Fair Market value of the investment is considered eroded permanently.

g) Valuation of Inventories:

Inventories are valued at cost or market price whichever is lower,

h) Contingent Liabilities:

Disputed liabilities and claims against the company including claims by taxation authorities pending appeals are treated as contingent liabilities and are not accounted for and shown by way of notes.

i) Taxes on Income:

Tax expenses for the relevant period comprises of current tax and deferred tax. Deferred tax is recognized, subject to consideration of prudence, on all timing difference between taxable income and accounting income that originate in one period and are capable of being reversed in one or more subsequent periods. The accumulated deferred tax liability is adjusted by applying the tax rates and tax laws applicable at the year-end.

j) Foreign currency transactions

Transactions in foreign currencies are translated into functional currency of the Company at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.

- Foreign currency monetary items are translated in the functional currency at the exchange rate at the reporting date.
- Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined.
- Non-monetary assets and liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of the transaction.
- Exchange differences are recognised in profit or loss in the period in which they arise, except exchange differences arising from the translation of the items which are recognised in OCI.

k) Financial instruments

i. Recognition and initial measurement

Financial instruments are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

ii. Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at

- amortised cost;
- FVOCI – equity investment; or
- FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- “ the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- “ the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment’s fair value in OCI (designated as FVOCI – equity investment). This election is made on an investmentbyinvestment basis.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.



Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to profit or loss.

Financial liabilities

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as heldfortrading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss.

iii. Derecognition

Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit or loss.

iv. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

v. Derivative financial instruments

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at each reporting date. Changes in the fair value of any derivative instrument are recognised immediately in the statement of profit and loss and are included in other income or expenses.

I) Employee benefits

i. Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed during the period as the related service is provided. A liability is recognised for the amount expected to be paid, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

ii. Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

Gratuity liability is a defined benefit obligation and is provided for on the basis of a valuation on projected unit credit method made at the end of each financial year. The Company accounts for gratuity liability of its employees on the basis of valuation carried out at the year end by the management.

iii. Other long-term employee benefits

Company treats accumulated leave, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the valuation using the projected unit credit method at the year-end.

m) Revenue

i. Sale of goods

Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably.

n) Recognition of dividend income, interest income or expense

Dividend income is recognised in profit or loss on the date on which the Company's right to receive payment is established.

Interest income or expense is recognised using the effective interest method.

o) Leases

i. Determining whether an arrangement contains a lease

At inception of an arrangement, it is determined whether the arrangement is or contains a lease.

At inception or on reassessment of the arrangement that contains a lease, the payments and other consideration required by such an arrangement are separated into those for the lease and those for other elements on the basis of their relative fair values. If it is concluded for a finance lease that it is impracticable to separate the payments reliably, then an asset and a liability are recognised at an amount equal to the fair value of the underlying asset. The liability is reduced as payments are made and an imputed finance cost on the liability is recognised using the incremental borrowing rate.

ii. Assets held under leases

Leases of property, plant and equipment that transfer to the Company substantially all the risks and rewards of ownership are classified as finance leases. The leased assets are measured initially at an amount equal to the lower of their fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the assets are accounted for in accordance with the accounting policy applicable to similar owned assets.

Assets held under leases that do not transfer to the Company substantially all the risks and rewards of ownership (i.e. operating leases) are not recognised in the Company's balance sheet.

iii. Lease payments

Payments made under operating leases are generally recognised in profit or loss on a straight-line basis over the term of the lease unless such payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. Lease incentives received are recognised as an integral part of the total lease expense over the term of the lease.

Minimum lease payments made under finance leases are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

p) Provision, contingent liabilities and contingent assets

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Expected future operating losses are not provided for.

Contingencies

Provision in respect of loss contingencies relating to claims, litigations, assessments, fines and penalties are recognised when it is probable that a liability has been incurred and the amount can be estimated reliably.



Contingent liabilities and contingent assets

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote.

Contingent assets has to be recognised in the financial statements in the period in which if it is virtually certain that an inflow of economic benefits will arise. Contingent assets are assessed continually and no such benefits were found for the current financial year.

q) Earnings per share

Basic Earnings Per Share ('EPS') is computed by dividing the net profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless issued at a later date. In computing diluted earnings per share, only potential equity shares that are dilutive and that either reduces earnings per share or increases loss per share are included. The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for the share splits.

r) Cash flow statement

Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating (operating activities), investing and financing activities of the Company are segregated.

s) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible(including interest thereon) to known amounts of cash and which are subject to an insignificant risk of changes in value.

t) Events after reporting date

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31.03.2024

4 PROPERTY PLANT AND EQUIPMENT

Particulars	PROPERTY PLANT AND EQUIPMENT													Investment Property (*)				
	a)	b)	c)	d)	e)	f)	g)	h)	i)	j)	k)	l)	m)	n)	o)	p)	q)	
	Elevators	Electrical fittings	Fire fighting equipment	water pumps	Computers & IT equipment	Air-condition	Generators	Invertors	EAPBX	Office equipment	Furniture & fixtures	Motor Vehicle	Motor Vehicle Scooters	Total (a to m)=n	Freehold Land	Buildings	Total (o to p)=q	
Gross Block (at cost or revalued amount)																		
As at 01.04.2022	20.41	22.90	1.43	2.24	2.29	8.88	5.89	3.25	1.30	7.65	29.00	41.19	1.12	147.55	27.94	188.07	216.01	
Additions	-	-	-	-	0.36	0.43	-	-	-	-	-	-	-	0.79	-	-	-	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at 01.04.2023	20.41	22.90	1.43	2.24	2.64	9.31	5.89	3.25	1.30	7.65	29.00	41.19	1.12	148.34	27.94	188.07	216.01	
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at 31.03.2024	20.41	22.90	1.43	2.24	2.64	9.31	5.89	3.25	1.30	7.65	29.00	41.19	1.12	148.34	27.94	188.07	216.01	
Depreciation																		
As at 01.04.2022	19.39	21.13	1.36	2.13	2.13	8.17	5.59	2.69	1.21	7.33	27.99	29.18	0.98	130.05	-	169.31	169.31	
Charge for the year	-	-	-	-	0.03	0.08	-	0.08	-	-	-	2.85	0.01	3.06	-	1.78	1.78	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at 01.04.2023	19.39	21.13	1.36	2.13	2.13	8.17	5.59	2.69	1.21	7.33	27.99	29.18	0.98	133.11	-	171.09	171.09	
Charge for the year	-	-	-	-	0.14	0.16	-	0.06	-	-	-	1.93	0.01	2.28	-	1.61	1.61	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at 31.03.2024	19.39	21.13	1.36	2.13	2.26	8.32	5.59	2.74	1.21	7.33	27.99	31.10	0.99	135.39	-	172.71	172.71	
Net Block																		
As at 01.04.2022	1.02	1.77	0.07	0.11	0.16	0.71	0.29	0.57	0.09	0.32	1.01	12.02	0.14	17.51	27.94	18.76	46.70	
As at 01.04.2023	1.02	1.77	0.07	0.11	0.16	0.71	0.29	0.44	0.07	0.32	1.01	11.42	0.14	15.23	27.94	16.98	44.91	
As at 31.03.2024	1.02	1.77	0.07	0.11	0.38	0.99	0.29	0.51	0.09	0.32	1.01	10.09	0.13	12.95	27.94	15.36	43.30	

Notes to Accounts (Contd.)

5 INVESTMENT

	As at 31.03.2024		As at 31.03.2023	
	Current	Non-Current	Current	Non-Current
Non Current Investments in Equity Instruments				
a) Quoted Equity Shares (Measured at FVTOCI)				
AMI (Computer) India	-	-	-	-
DNA Media	-	-	-	-
Dish TV India Ltd.	-	-	-	0
Hindustan construction Ltd.	-	4	-	1
Integrated Industries	-	1	-	1
Orbit Corp. Ltd.	-	-	-	-
Shonkh Technology	-	-	-	-
Siti Network Ltd.	-	0	-	0
Triumph International Finance India Ltd.	-	-	-	-
Union Bank Of India	-	0	-	0
Unitech Ltd.	-	3	-	0
Zee Entertainment Enterprises Ltd	-	1	-	1
Zee Learn	-	0	-	0
	-	10	-	3
b) Un Quoted Equity Shares				
Subsidiaries/Associates: (Measured at Cost)				
Prisha Promotors Pvt. Ltd.		70	-	70
		70	-	70
c) In Capital of Partnership Firm/LLP				
'Divisha Projects LLP		-		
Opening Balance		-		36
'Add: Profit recognised		-		40
'Add: Change in Valuation recognised		-		58
Less: Realisation during the year		-		(133)
		-		-
		80		73
Aggregate amount of quoted investments - At market value		10		3
Aggregate amount of unquoted investments - At cost				
Investments in Equity Instruments - Subsidiary Company/ Associates		70		70

6 OTHER ASSETS

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
I) Advances to Suppliers	-	2.81	6.52	-
III) Employees	1.80	3.95	2.16	2.16
III) Deposit/ Credit with Government Authorities	-	-	659.78	569.06
IV) Other Deposits	2.63	2.63		
V) Income Tax Refundable	-	-	25.59	12.53
VI) Prepaid Expenses	-	-	2.04	4.71
VII) Others	-	-	19.53	138.16
	4.43	9.39	715.61	726.62



Notes to Accounts (Contd.)

7 DEFERRED TAX ASSETS / (LIABILITIES) (NET)

	As at 31.03.2024		As at 31.03.2023	
Deferred tax liabilities:				
- On accounting of Gratuity and Leaves	3	-	2.93	-
Deferred tax assets :				
- Tax Benefit On Unabsorbed Losses	339		221.33	
- On accounting of Depreciation	2	-	2.93	-
Net deferred tax Assets (Liabilities)	338	-	221	-

8 INVENTORIES

	Current	
	As at 31.03.2024	As at 31.03.2023
(I) Traded Goods	1,411	1,347
	1,411	1,347

9 TRADE RECEIVABLES

	Current	
	As at 31.03.2024	As at 31.03.2023
Unsecured, considered good		
Over six months	36	83
Other Trade Receivables	446	208
Total	482	291

iii) Trade Receivable Ageing Schedule

Current Reporting Period

Particulars	Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
i) Undisputed Trade Receivables-Considered good	446.44	35.89			-	482.33
ii) Undisputed Trade Receivables-which have significant increase in credit risk	-	-			-	-
iii) Undisputed Trade Receivables-Credit Impaired	-	-			-	-
iv) Disputed Trade Receivables-Considered good	-	-			-	-
v) Disputed Trade Receivables-which have significant increase in credit risk	-	-			-	-
vi) Disputed Trade Receivables-Credit Impaired	-	-			-	-
	446.44	35.89			-	482.33



Notes to Accounts (Contd.)

Previous Reporting Period

Particulars	Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
i) Undisputed Trade Receivables-Considered good	207.60	-	83.20		-	290.79
ii) Undisputed Trade Receivables-which have significant increase in credit risk	-	-			-	-
iii) Undisputed Trade Receivables-Credit Impaired	-	-			-	-
iv) Disputed Trade Receivables-Considered good	-	-			-	-
v) Disputed Trade Receivables-which have significant increase in credit risk	-	-			-	-
vi) Disputed Trade Receivables-Credit Impaired	-	-			-	-
	207.60	-	83.20		-	290.79

10 CASH AND BANK BALANCES

Particulars	Current	
	As at 31.03.2024	As at 31.03.2023
(I) Cash & cash equivalents		
(i) Balances with Scheduled Banks in Current Accounts	33.55	13.06
(ii) Cash on Hand	1.73	1.49
	35.28	14.56
(II) Other Bank Balances (other than (i) above)		
Earmarked Balances with Banks - Unclaimed Dividend	-	0.22
Deposits with Banks held as Margin money/ Security	385.40	374.45
	385.40	374.67
	420.68	389.23

11 OTHER FINANCIAL ASSETS

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Interest accrued but not Due - Unsecured	-	-	18.65	14.62
			18.65	14.62

12 EQUITY SHARE CAPITAL

	As at 31.03.2024		As at 31.03.2023	
Authorised 1,20,00,000 Equity Shares of Rs. 10/- each. (PY 120,00,000 Equity Shares of Rs. 10/- each.)	1,200	1,200	1,200	1,200
Issued ,Subscribed & Paid-up 94,08,000 Equity Shares of Rs. 10/- each. (PY 1,17,60,000 Equity Shares of Rs. 10/- each.)	941	941	941	941
Total	941	941	941	941



Notes to Accounts (Contd.)

(a) Reconciliation of shares outstanding at the beginning and at end of the year:

	As at 31.03.2024		As at 31.03.2023	
	No of Shares	Amount	No of Shares	Amount
Opening Balance	94	941	94	941
Add:- Additional during the Year	-	-	-	-
Less:- Reduction during the Year	-	-	-	-
Closing Balance	94	941	94	941

(b) Terms/rights attached to equity shares

The Company has only one class of shares referred to as equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

Reduction in capital

As per Approval of the Honourable National Company Law Tribunal (The NCLT) dated 06/07/2021 on the petition of the company for reduction of the Share Capital, the total paid up Equity Share Capital of the Company stands reduced from Rs. 11,76,00,000 (Rupees Eleven Crore and Seventy-Six Lakhs only) divided into 1,17,60,000 (One Crore Seventeen Lakhs and Sixty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each, fully paid-up to Rs. 9,40,80,000 (Rupees Nine Crores Forty Lakhs and Eighty Thousand only) divided into 94,08,000 (Ninety-Four Lakhs Eight Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each, fully paid-up.

(c) Details Bonus Issue

Company issued bonus shares in the ratio of 10:30 during the year 2012-13 i.e. 30 share for 10 shares held Company issued bonus shares in the ratio of 1:5 during the year 2016-17 i.e. 5 share for 1 share held

(d) Details of Shareholders holding more than 5% equity shares in the company

Name Of Shareholder:	As at 31.03.2024		As at 31.03.2023	
	No. of Equity Shares	Percentage Holding	No. of Equity Shares	Percentage Holding
Virender Kumar Gandhi	37.96	40%	37.96	40%
Rajneesh Gandhi	17.32	18%	17.32	18%
Sangeeta Gandhi	11.01	12%	11.01	12%

(e) Shareholding of Promoters (Equity Shares) as on 31/03/2024

Promoter Name	No. of Shares	% Total Shares	% Change during 2023-24
Virender Kumar Gandhi	37.96	40%	-
Rajneesh Gandhi	17.32	18%	-
Sangeeta Gandhi	11.01	12%	-
Manmohan Gaiind	0.19	0%	-
Mridula Gaiind	3.79	4%	-

(f) Shareholding of Promoters (Equity Shares) as on 31/03/2023

Promoter Name	No. of Shares	% Total Shares	% Change during 2022-23
Virender Kumar Gandhi	37.96	40%	-
Rajneesh Gandhi	17.32	18%	-
Sangeeta Gandhi	11.01	12%	-
Manmohan Gaiind	0.19	0%	-
Mridula Gaiind	3.79	4%	-

Note: Transmission is pending



Notes to Accounts (Contd.)

13 (A) OTHER EQUITY CURRENT REPORTING PERIOD

	General Reserve	Surplus/ (Deficit)	Other comprehensive income	Total
Balance as at 01.04.2023	575	41	20	493
Profit for the year		(343)		(343)
Other Adjustments of Ind AS				-
Equity instruments through other comprehensive income		-	7.06	7.06
Value of Investment (FVT)		-	-	-
Items of OCI for the year ended, net of tax-		-	-	-
Total Comprehensive Income for the year	-	(342.95)	7.06	(335.89)
Increase / Reductions during the year				
Transferred to / (from) - Surplus / (Deficit)	-	-	-	-
Transferred to / (from) - Revaluation Reserve	-	-	-	-
Total	-	-	-	-
Balance as at 31.03.2024	574.94	(302.43)	26.95	156.88

13 (B) OTHER EQUITY PREVIOUS REPORTING PERIOD

	General Reserve	Surplus/ (Deficit)	Other comprehensive income	Total
Balance as at 01.04.2022	574.94	709.08	160.79	1,123.23
Profit for the year		(668.56)		(668.56)
Other Adjustments of Ind AS	-			
Equity instruments through other comprehensive income			38.11	38.11
Value of Investment (FVT)		-	-	-
Items of OCI for the year ended, net of tax-		-	-	-
Total Comprehensive Income for the year	-	(668.56)	38.11	(630.45)
Increase / Reductions during the year				
Transferred to / (from) - Surplus / (Deficit)	-	-	-	-
Total	-	-	-	-
Balance as at 31.03.2023	574.94	40.52	198.90	492.78

14 BORROWINGS

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Secured Loans from Banks:				
From Axis Bank				
Buyer's Credit from Bank			594.82	
Non-fund base limit for Letter of Credit from Bank (see Note No. 36)		-	-	
Unsecured Loans from Related Parties				
Loan from Director			410.00	
Total	-	-	1,004.82	-

Notes to Accounts (Contd.)

15 OTHER FINANCIAL LIABILITIES

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Deposit from Tenant	15.00	15.00	-	-
Unclaimed dividend			-	0.22
Total	15.00	15.00	-	0.22

16 PROVISIONS

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Provision for employee benefits	1.01	0.96	-	-
Provision for employee Gratuity	11.90	10.70	-	-
Provision for Income Tax	-	-	-	-
Total	12.91	11.65	-	-

17 TRADE PAYABLES

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Due to others (including Acceptances - banks)	-	-	1,349.42	1,502.17
Total	-	-	1,349.42	1,502.17

i) Trade Payable Ageing Schedule

Current Reporting Period

Particulars	Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
i) MSME	-	-			-	-
ii) Others	1,349	0.55			-	1,349
iii) Disputed dues-MSME	-	-			-	-
iv) Disputed dues-Others	-	-			-	-

i) Trade Payable Ageing Schedule

Previous Reporting Period

Particulars	Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
i) MSME	-	-	-	-		
ii) Others	1,502	-	-	-	-	1,502
iii) Disputed dues-MSME	-	-	-	-		
iv) Disputed dues-Others	-	-	-	-		



Notes to Accounts (Contd.)

18 OTHER LIABILITIES

Particulars	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Advances from customers	-	-	15	161
Statutory Dues	-	-	2	6
Interests Accrued but not due on unsecured Loan -Related Party	-	-	26	-
- Others	-	-	4	2
Total	-	-	47	169

19 REVENUE FROM OPERATIONS

	Year ended 31.03.2024	Year ended 31.03.2023
Sale of products		
Traded Goods	9,364	8,537
TOTAL	9,364	8,537

20 OTHER INCOME

	Year ended 31.03.2024	Year ended 31.03.2023
A) INTEREST INCOME		
On Bank Deposits	18	17
	18	17
B) DIVIDEND INCOME	-	0
C) OTHER NON- OPERATING INCOME		
Profit on Sale of Investments	-	58.23
Rental Income	30.00	30.00
	30.00	88.23
Total	47.51	105.34

21 COST OF MATERIAL'S CONSUMED

	Year ended 31.03.2024	Year ended 31.03.2023
Purchase of Stock-In-Trade	9,765.03	10,571.21
	9,765.03	10,571.21

22 CHANGES IN INVENTORIES OF STOCK - IN - TRADE

	Year ended 31.03.2024	Year ended 31.03.2023
Inventories at the beginning of the year	1,346.85	128.24
Inventories at the end of the year	1,411.43	1,346.85
Changes in inventories of stock - in - trade	(64.58)	(1,218.61)

23 EMPLOYEE BENEFITS EXPENSES

	Year ended 31.03.2024	Year ended 31.03.2023
Salaries & wages	67.32	84.37
Staff & Workmen welfare expenses	0.41	1.49
Total	67.73	85.85



Notes to Accounts (Contd.)

24 FINANCE COSTS

	Year ended 31.03.2024	Year ended 31.03.2023
(1) Interest on Loans	29.27	-
(2) Interest others	15.68	1.30
(3) Bank Charges	10.73	11.62
Total	55.68	12.92

25 DEPRECIATION AND AMORTIZATION EXPENSE

	Year ended 31.03.2024	Year ended 31.03.2023
Depreciation of tangible assets	3.90	4.84
Total	3.90	4.84

26 OTHER EXPENSE

	Year ended 31.03.2024	Year ended 31.03.2023
Rent	1.91	1.42
Insurance	8.36	6.16
Rates & Taxes	-	0.24
Repairs - Others	1.24	0.98
Directors Meeting Fees	0.16	0.29
Payment to Auditors	0.89	0.75
Legal and Professional	7.32	9.03
Brokerage & Commission and Discount	-	5.50
Fees & Subscription	4.82	6.56
Telephone & Tele expenses	1.36	1.44
Miscellaneous Expenses	9.11	13.33
Expenses on Corporate Social Responsibility	-	7.71
Travelling & Conveyance	5.13	9.28
Additional Demand of GST	2.03	-
Sundry Balances written off(Net)	0.27	-
Vehicle Running expenses.	0.86	1.01
Total	43.45	63.70

27 TAX EXPENSE

	Year ended 31.03.2024	Year ended 31.03.2023
Current tax	-	-
Deferred tax	-	-
Tax provision for earlier year	0	14
Total	0	14

28 ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS

	Year ended 31.03.2024	Year ended 31.03.2023
share of Loss from Partnership Firm/ LLP	-	-
Re-measurements of the defined benefit plans	-	-
Equity instruments through other comprehensive income	(7)	38
Fair value changes relating to own credit risk	-	-
Total	(7)	38



Notes to Accounts (Contd.)

29 CONTINGENT LIABILITIES NOT PROVIDED FOR IN RESPECT OF :

	Year ended 31.03.2024	Year ended 31.03.2023
a) Letter of credits issued by Bank	-	1,834
b) Income Tax Demand pending rectification (for assessment years from 2006-07 to 2016-17)	69	60

30 Disclosures of the Additional Regulatory Information to the extent applicable to the company are made in compliance with the amendments made in Schedule III to the Companies Act 2013 vide Notification No. GSR 207(E) dated 24th March, 2021, are given as under:

- i) The Title Deeds of the Property owned by the Company at 37 DEF Industrial Area, Kirti Nagar , New Delhi is held by the Company in its own Name , and the documents thereof are pledged with the Axis Bank
- ii) The Compny does not hold any property as Investment as any time during the year
- iii) The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the year.
- iv) The Company does not have any intangible assets at any time during the year
- v) The company has not granted Loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) at any time during the year.
- vi) The Company does not own any Capital Work in Progress (CWIP) at the close of the financial year.
- vii) The Company does not have any Intangible assets under development at any time during the year
- viii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ix) The company has utilised non fund base borrowings from Axis Banks. No Statement of Working Capital is required furnished to the Banker in respect of above . Only periodical Unhedged Foreign Currency Exposure report are submitted , which are in agreement with the books of account
- x) The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
- xi) The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- xii) There are no charges or satisfaction of Charges yet to be registered with ROC beyond the statutory period. However, On MCA site updation with respect to satisfaction of charges filed for Loans from Oriental Bank of Commerce and Global Trust Bank are yet to be regularised.
- xiii) The Company does not have any subsidiary , hence the provision with regrd to complaince with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company.
- xiv) During the year under report no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xv) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- xvi) The company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xvii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
- xviii) The Company does not have any transaction which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- xix) The Compny has not received any Government Grant or Subsidy during the year.



Notes to Accounts (Contd.)

xx) Details Corporate Social Responsibility (CSR)	2023-24	2022-23
a) amount required to be spent by the company during the year,	NIL	7.68 Lacs
b) amount of expenditure incurred,	NIL	7.71 Lacs
c) shortfall at the end of the year	NIL	NIL
d) total of previous years shortfall,	NIL	NIL
e) reason for shortfall	NA	NA
f) During the year the company has not taken undertaken Education, skilling, health, activities under its CSR activities		
g) there has been no related party transactions, with regard to contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard		

31 PROVISION FOR TAXATION:

Provision for current income tax is made on the basis of assessable income under the Income Tax Act 1961.

Deferred income tax is recognized on timing differences between taxable income and accounting income, which originated in one period and are capable on reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws enacted or substantially enacted as on the balance sheet date.

- 32** During the Financial year 2019-20, Rs. 1,45,79,823/- in respect of tax refundable from Income tax department in respect of Assessment year 1994-95, and 1995-96 ,were charged to profit and loss account , on the basis of an opinion that the refund claimed from the department is not maintainable .
- 33** None of the creditors are small scale industrial undertakings to whom the company owes a sum which is outstanding as on the Balance Sheet date.
- 34** Debit/Credit balances of parties are subject to balance confirmation and reconciliation.
- 35** Market value of certain long term Investments in shares have eroded due to prevailing depressed market conditions, have been considered as permanent and accordingly provision for diminution in value of the investments have been provided for.
- 36** Non-fund base limit for Letter of Credit taken from Axis Bank is secured against goods under such Letter of Credit, Assignment of receivables and mortgage of immovable properties belonging to the company and personal guarantee of Managing Director and whole- time Director of the company.
- 37** Basic and Diluted Earning per Equity Share :-

	Year ended 31.03.2024	Year ended 31.03.2023
a) Net profit/(loss) after Tax	(343)	(669)
b) Weighted average nos. of Equity Shares	94.08	94.08
c) Basic and Diluted Earnings per Equity Share	(3.65)	(7.11)

38 AMOUNT PAID TO DIRECTORS AS REMUNERATION:

	Year ended 31.03.2024	Year ended 31.03.2023
A. Managing Director		
Mr. Virendra Kumar Gandhi (up to 28/11/2022)	One	One
Salary & Allowances	-	28.00
Perquisite	-	18.58
Mr. Rajnees Gandhi (PY w.e.f. 28/11/2022)	One	One
Salary & Allowances	15.00	5.00
B. Whole Time Director		
No. of Persons	One	One
Salary & Allowances	12.00	10.00
Perquisite	10.43	-



Notes to Accounts (Contd.)

39 Ratio's

Name of the Ratio	Formula	2023-24	2022-23	% change	Reason for change
(a) Current Ratio	Current Assets/Current Liabilities	126.95	165.60	-23.34%	Due to increase in current Liabilities
(b) Debt-Equity Ratio	Total debt/Shareholder's Equity	NA	NA	NA	Because of no debt
(c) Debt Service Coverage Ratio	Net Operating Income/ Debt Service	NA	NA	NA	NA
(d) Return on Equity Ratio	Net Income/ Shareholder's Equity	-31.24	-46.64	-33.01%	Due to Loss during the current FY.
(e) Inventory turnover ratio	COGS/Average Inventory	6.87	6.94	NA	NA
(f) Trade Receivables turnover ratio	Net credit Sales/ Ave. Trade Receivable	24.22	26.49	-8.54%	No Significant changes
(g) Trade payables turnover ratio	Net credit purchase/ Ave. Trade payable	6.85	12.95	-47.11%	Due to better payment
(h) Net capital turnover ratio	Net Sales/Working Capital	14.47	7.79	85.83%	Due to increase in sales
(i) Net profit ratio	Net profit/Total Revenue	-3.66	-7.83	-53.23%	Due to Loss during the current FY.
(j) Return on Capital employed	EBIT/Capital Employed	-35.86	-59.19	-39.42%	Due to Loss during the current FY.
(k) Return on investment	Income earn on Investment/ Value of the Investment	NA	NA	NA	NA

40 Related Party disclosure (as certified by the management), as required by Indian Accounting Standard '24' are given below:-

A. List of Related Parties

	<u>Name</u>	<u>Relationship</u>
a) Where Control Exists :	M/s. Prisha Promoters Pvt. Ltd.	Associate Company
b) Key Management Personnel	Mr. Rajneesh Gandhi	Chairman and Managing Director.
	Mrs. Sangeeta Gandhi	Whole Time Director
	Mr. V Mahalingam	CFO
	M/s. Century Overseas (Prop. Mr.Rajneesh Gandhi)	Chairman and Managing Director.
	Mr. M.S.Vennketesawaran	Director
	Mr. S S Rana	Director
	Mr. Kanwaljeet Singh Bhatia	Director
c) Relative of Key Management Personnel (with whom transactions have taken place during the year	Mr. Parmendra Ojha	Director
	M/s. Century Overseas (Prop. Mr.Rajneesh Gandhi)	Relative of KMP
d) Other Related Parties:	Prisha Projects LLP	Group LLP
	Divisha Projects LLP	Group LLP
	Prisha Hospitality LLP	Group LLP



Notes to Accounts (Contd.)

B. Transactions with related parties:

Type of Related Party	Description of the transaction	Volume of transaction		Amount outstanding Receivable(Payable)	
		2023-24	2022-23	2023-24	2022-23
Where Control Exists					
M/s. Prisha Promoters Pvt. Ltd.	Investment in Share Capital	-	-	69.50	69.50
Key Management Personnel					
Mr. Virender Kumar Gandhi	Remuneration	-	28.00	-	-
	Perquisites	-	18.58		
	Advance given /received back	-	-		
	Loan Taken and repaid	-	-		
	Sale of Goods	-	-		
Mrs. Sangeeta Gandhi	Remuneration	12.00	10.00		
	Perquisites	10.43	-		
Mr. M.S.Vennketesawaran	Director Meeting Fee	0.04	0.09		
Mr. S S Rana	Director Meeting Fee	0.03	0.07		
Mr. Kanwaljeet Singh Bhatia	Director Meeting Fee	0.04	0.04		
Mr. Parmendra Ojha	Director Meeting Fee	0.05	0.09		
Relative of Key Management Personnel					
M/s. Century Overseas (Prop. Mr.Rajneesh Gandhi)	Maintenance Charges/Rent paid	32.40	30.00	-	-
	Remuneration	15.00	5.00		
	Purchases	-	596.24	-	-
	Reimbursements	-	10.00		
	Loan Taken	1,455.00	-	(410.00)	
	Loan Repaid	1,045.00	-		
	Tenant Security	-	-	(15.00)	(15.00)
Other Related Parties					
Divisha Projects LLP	Investment in Capital of LLP	-	(133.42)	-	-

- 41 Forward contract outstanding at the Balance sheet date Nil Nil
- 42 The Company is in the process of obtaining confirmation of balances from the parties with whom it has transactions. In the opinion of the Company this doesn't have any impact on the financial statements of the Company.
- 43 The year end foreign currency exposures that not been hedged by a derivative instrument or otherwise are given below

Particulars	2023-24		2022-23	
	Rs. (in lacs)	Value in Foreign Currency	Rs. (in lacs)	Value in foreign Currency
Payables	15.79	\$ 1,346.92	1,481.49	\$ 17.61
Import of Material	-	0	-	0
Total	15.79	\$ 1,346.92	1,481.49	\$ 17.61



Notes to Accounts (Contd.)

- 44 There are no separate reportable segments as per IND AS 108.
- 45 Figure for previous year have been regrouped, re-arranged and recast wherever necessary and figures in brackets represent previous year figures.

The Notes referred to above form an integral part of the Financial Statements

As per our report of even date
For Salarpuria and Partners
Chartered Accountants
ICAI Firm Regn. No. 302113E

CA Kamal Kumar Gupta
Partner
Membership No. 089190

Place: New Delhi
Date: 27/05/2024
UDIN: 24089190BREYNT4910

For and on behalf of the Board of Directors

V. Mahalingam
CFO

Amit Kumar
Company Secretary
ACS-49659

Rajneesh Gandhi
Chairman and Managing Director
DIN NO. 00244906

Sangeeta Gandhi
Whole Time Director
DIN NO. 00265593

INDEPENDENT AUDITOR'S REPORT

To Members of ABM International Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **ABM INTERNATIONAL LIMITED** (hereafter referred to as the "Company") and its associate, which comprise the consolidated balance sheet as at 31 March 2024, and the consolidated statement of profit and loss (including other comprehensive income (loss)), consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial statements of such subsidiaries and associate as were audited by the other auditors, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its associate as at 31 March 2024, of its consolidated Loss and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group and its associate in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the, Board's Report including Annexure to Board's Report, and Shareholder's Information, but does not include the Consolidated Financial Statements and our auditor's report thereon.
- Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
- If, based on the work we have performed and based on the work done/ audit report of other auditors, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Statements

The Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/ loss and other comprehensive income (loss), consolidated statement of changes in equity and consolidated cash flows of the Group including its associate in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. The respective Management and Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Directors of the Company, as aforesaid.



In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls based on our audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled 'Other Matters' in this audit report. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances,

we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter :

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. The consolidated financial statements include the Group's share of net profit/loss for the year ended 31st March, 2024, as considered in the consolidated financial statements, in respect of M/s Prisha Promotors Pvt Limited an associates, whose financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the associates, is based solely on the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on separate financial statements of an associate as audited by other auditors, as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2024 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its associate company incorporated in India, none of the directors of the Group companies and its associate incorporated in India is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and its Associate companies incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries and associate, as noted in the 'Other Matters' paragraph:
 - i. The consolidated financial statements disclose the impact of pending litigations as at 31 March 2024 on the consolidated financial position of the Group and its associate. Refer Note 32 to the consolidated financial statements
 - ii. The Group and its associate did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2024.
 - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Holding Company or its associate company incorporated in India during the year ended 31 March 2024.
 - iv. (a) The respective management of the company and its associates which are the companies incorporated in India, whose financial statements have been audited under the act, have represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The respective management of the company and its associates which are the companies incorporated in India, whose financial statements have been audited under the act, have represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified



in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (d) Based on our examination, which included test checks, the Company and its associates incorporated in India have used accounting software for maintaining its books of account for the period ended May 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

**For Salarpuria & Partners
Chartered Accountants
Firm ICAI Reg. No. 302113E**

Kamal Kumar Gupta

Partner

M.No.089190

UDIN: 24089190BKEYNU8768

Place: New Delhi

Date: 27/05/2024

ANNEXURE ‘A’ TO THE INDEPENDENT AUDITOR’S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”) (Referred to Paragraph 2 (f) of Report on Other Legal and Regulatory Requirements of our Report of even date)

We have audited the internal financial controls over financial reporting of (“the Company”) as of 31st March, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The respective Company’s management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as “the Act”).

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the internal controls based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the relevant subsidiary companies in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.



Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

A company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Salarpuria & Partners
Chartered Accountants
Firm ICAI Reg. No. 302113E

Kamal Kumar Gupta
Partner
M.No.089190
UDIN: 24089190BKEYNU8768

Place: New Delhi
Date: 27/05/2024



CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

Rs. in lakhs

Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
ASSETS			
(1) Non - current assets			
(a) Property, plant and equipment	4	12.95	15.23
(b) Investment Property	4	43.30	44.91
(c) Financial assets			
(i) Investment	5	467.62	458.72
(d) Other non - current assets	6	4.43	9.39
(e) Deferred tax Assets (net)	7	337.77	221.33
Total non-current assets		866.08	749.58
(2) Current assets			
(a) Inventories	8	1,411.43	1,346.85
(b) Financial assets			
(i) Trade receivables	9	482.33	290.79
(ii) Cash and cash equivalents	10	420.68	389.23
(iii) Other Financial Assets	11	18.65	14.62
(c) Other Current Assets	6	715.61	726.62
Total current assets		3,048.70	2,768.11
Total Assets		3,914.78	3,517.69
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	12	940.80	940.80
(b) Other equity	13	544.59	878.63
Total equity		1,485.39	1,819.43
LIABILITIES			
(1) Non - current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	-	-
(ii) Other Non-current liabilities	15	15.00	15.00
(b) Provisions	16	12.91	11.65
(c) Deferred tax liabilities (net)	7	-	-
Total Non - current liabilities		27.91	26.65
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	1,004.82	-
(ii) Trade payables	17	1,349.42	1,502.17
(iii) Other financial liabilities	15	-	0.22
(b) Other current liabilities	18	47.25	169.21
(c) Provisions	16	-	-
Total Current liabilities		2,401.48	1,671.60
Total Liabilities		2,429.39	1,698.26
Total Equity & Liabilities		3,914.78	3,517.69

Summary of significant accounting policies and other Notes

1 to 3

The accompanying notes form an integral part of these financial statements.

As per our report of even date
For Salarpuria and Partners
Chartered Accountants
ICAI Firm Regn. No. 302113E

For and on behalf of the Board of Directors

CA Kamal Kumar Gupta
Partner
 Membership No. 089190

V. Mahalingam
 CFO

Rajneesh Gandhi
 Chairman and Managing Director
 DIN NO. 00244906

Place: New Delhi
 Date: 27/05/2024
 UDIN: 24089190BREYNU8768

Amit Kumar
Company Secretary
 ACS-49659

Sangeeta Gandhi
Whole Time Director
 DIN NO. 00265593



**CONSOLIDATED STATEMENT ON PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2024**

Rs. in lakhs

Particulars	Note No.	For year ended 31.03.2024	For year ended 31.03.2023
I Revenue from operations	19	9,364.37	8,537.33
II Other income	20	47.51	105.34
III Total income (I + II)		9,411.89	8,642.67
IV Expenses			
Purchase of Stock-In-Trade	21	9,765.03	10,571.21
Changes in inventories of finished goods, stock - in - trade and work - in - progress	22	(64.58)	(1,218.61)
Employee benefits expenses	23	67.73	85.85
Finance costs	24	55.68	12.92
Depreciation and amortization expenses	25	3.90	4.84
Other expenses	26	43.45	63.70
Total expenses		9,871.21	9,519.91
V Profit/(Loss) before exceptional and extraordinary items and tax (I - IV)		(459.32)	(877.24)
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		(459.32)	(877.24)
Extraordinary Items		-	-
Profit before tax		(459.32)	(877.24)
VIII Tax expense			
(1) Current tax	27	-	-
(2) Deferred tax	27	116.45	222.84
(3) Tax adjustment of earlier years		(0.08)	(14.15)
		116.37	208.68
IX Profit / (loss) for the period (VII+VIII)		(342.95)	(668.56)
X Add : Share of Profit/(Loss) in Associate		1.85	(1.34)
XI Profit for the year after Consolidation		(341.10)	(669.90)
XII Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss	28	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	28	-	-
B (i) Items that will be reclassified to profit or loss	28	7.06	38.11
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
		7.06	38.11
XIII Total comprehensive income for the period (IX+X)		(335.89)	(631.78)

Summary of significant accounting policies and other Notes

1 to 3

The accompanying notes form an integral part of these financial statements.

This is the statement of profit and loss referred to in our audit report of even date.

As per our report of even date
For Salarpuria and Partners
Chartered Accountants
ICAI Firm Regn. No. 302113E

For and on behalf of the Board of Directors

CA Kamal Kumar Gupta
Partner
Membership No. 089190

V. Mahalingam
CFO

Rajneesh Gandhi
Chairman and Managing Director
DIN NO. 00244906

Place: New Delhi
Date: 27/05/2024
UDIN: 24089190BREYNU8768

Amit Kumar
Company Secretary
ACS-49659

Sangeeta Gandhi
Whole Time Director
DIN NO. 00265593



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Rs. in lakhs

PARTICULARS	Year ended 31.03.2024		Year ended 31.03.2023	
CASH FLOW FROM OPERATIVE ACTIVITIES				
Net Profit before tax		(459)		(877)
Adjustment for:				
Depreciation	4		5	
(Profit)/Loss on sale of Investments	-		(58)	
(Profit)/Loss on sale of fixed assets/ discarded	-		-	
Dividend Received	-		(0)	
Interest paid	29		1	
Interest received	(18)	16	(17)	(69)
Operating Profit before Working Capital Changes		(444)		(946)
Adjustment for:				
Trade receivables	(192)		63	
Other receivables	25		(570)	
Inventories	(65)		(1,219)	
Trade payable	(153)		1,372	
Other current Liabilities	1			
Other Payables	(122)	(505)	161	(193)
Cash generated from operations		(948)		(1,140)
Direct Tax paid		(13)	(118)	(33)
Cash flow from operations		(962)		(1,173)
CASH FLOW FROM INVESTING ACTIVITIES				
Interest received	18		17	
Interest paid	(29)		(1)	
Dividend Received	-		0	
Sale of Investments	-		133	
Sale of Fixed Assets	-		-	
Purchase of Fixed Assets	-	(12)	(1)	148
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from borrowing	1,005		-	
Dividend Tax Paid	-	1,005	-	-
Net increase(decrease)in cash and cash equivalents		31		(1,024)
Cash and cash equivalents as at 1st April (Opening balance)		389		1,414
Cash and cash equivalents as at 31st March(Closing balance)		421		389
a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7)				
b) Cash and cash equivalents comprises of:				
Balances with banks:				
- In current accounts		34		13
- In Term Deposit accounts		385		374
- In Dividend Accounts		-		0
Cash on hand		2		1
		421		389

As per our report of even date
For Salarpuria and Partners
Chartered Accountants
ICAI Firm Regn. No. 302113E

For and on behalf of the Board of Directors

CA Kamal Kumar Gupta
Partner
 Membership No. 089190

V. Mahalingam
 CFO

Rajneesh Gandhi
 Chairman and Managing Director
 DIN NO. 00244906

Place: New Delhi
 Date: 27/05/2024
 UDIN: 24089190BREYNU8768

Amit Kumar
Company Secretary
 ACS-49659

Sangeeta Gandhi
Whole Time Director
 DIN NO. 00265593



Notes to the financial statements for the year ended 31 March, 2023 (Consolidated)

1 Corporate Information

ABM INTERNATIONAL LIMITED (the 'Company') is a Company domiciled in India, with its registered office situated at 10/60, Industrial Area, Kirti Nagar, New Delhi – 110 015 .The Company has been incorporated under the provisions of Companies Act, 1956 and its equity shares are listed on the National Stock Exchange of India Limited (NSE) in India.

The Company Established in 1983, is Importer of plastic raw materials and in particular PVC Resin, finished leather, DOP, Urea etc. from all over the world, and also a Government Recognised Golden Export House.

2 Basis of Preparation

A. Basis of Consolidation

There is no subsidiary and /or Joint ventures in the ABM International Limited ("The Group") it has only an associate M/s Prisha Promotors Private Limited.

Associates

Associates are those entities over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control of those policies. Significant influence is presumed to exist when the Group holds between 20 and 50 per cent of the voting power of the investee unless it can be clearly demonstrated that this is not the case.

The consolidated financial statements include ABM International Limited and its associates.

The results, assets and liabilities of joint ventures and associates are incorporated in these financial statements using the equity method of accounting.

Cost recognition

Investment in associates are accounted for using the equity method of accounting, after initially being recognised at cost. These financial statements are prepared by applying uniform accounting policies in use at the Group.

The fair value of any investment retained at the date when control is lost is regarded as the cost on initial recognition of investment in an associate or jointly controlled entity or as the fair value on initial recognition of investment classified as a financial asset, as the case may be.

B. Statement of compliance

Financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of the Companies Act, 2013 ('the Act') and other relevant provision of the Act under the historical cost convention on an accrual basis except for certain financial instruments which are measured at fair values, notified under the Act and Rules prescribed there under.

C. Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All financial information presented in Indian rupees have been rounded-off to nearest rupees in lakhs or as otherwise stated.

D. Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
Certain financial assets and liabilities (including derivative instruments)	Fair value
Net defined benefit (asset)/ liability	Present value of defined benefit obligations

E. Use of estimates

In preparing these financial statements, Management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

F. Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are furnished in the relevant notes .



G. Measurement of fair values

The Company's accounting policies and disclosures require measurement of fair values, for both financial and non-financial assets and liabilities.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

For the purpose of Fair value disclosures the company has determined classes of assets and liabilities on the basis of nature characteristics and risk of assets or liabilities and the level of fair value hierarchy, as explained above, this note summarises accounting policies for fair value and the other fair value related disclosures are given in relevant notes .

3 Summary of significant accounting policies

The accounting policies set out below have been applied consistently , unless otherwise indicated.

a) Current versus non-current classification

The Company assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

b) Property, plant & Equipment

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

c) Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1 April 2017 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.



d) Depreciation method

Depreciation has been provided in accordance with the revised rates derived from changed lives of the assets in pursuance to the schedule II of the Companies Act, 2013 on written down value method

The useful lives have been determined based on technical evaluation done by the management's expert which are higher than those specified by Schedule II to the Companies Act; 2013, in order to reflect the actual usage of the assets. The residual values are not more than 5% of the original cost of the asset. The asset's residual value & useful lives are reviewed & adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

e) Investment Property

Investment properties held to earn rentals or for capital appreciation are stated at cost less subsequent accumulated depreciation and subsequent accumulated impairment loss. Gain or loss on disposal of investment properties is determined as the difference between net disposal proceeds and the carrying amount of the property and is recognised in the statement of profit and loss. Transfer to, or from, investment property is done at the carrying amount of the property.

f) Expenditure during construction period:

Investments in shares are stated at cost. All the investments are long-term investments. Provision for diminution has been provided for where the decrease in Fair Market value of the investment is considered eroded permanently.

g) Valuation of Inventories:

Inventories are valued at cost or market price whichever is lower.

h) Contingent Liabilities:

Disputed liabilities and claims against the company including claims by taxation authorities pending appeals are treated as contingent liabilities and are not accounted for and shown by way of notes.

i) Taxes on Income:

Tax expenses for the relevant period comprises of current tax and deferred tax. Deferred tax is recognized, subject to consideration of prudence, on all timing difference between taxable income and accounting income that originate in one period and are capable of being reversed in one or more subsequent periods. The accumulated deferred tax liability is adjusted by applying the tax rates and tax laws applicable at the year-end.

j) Foreign currency transactions

Transactions in foreign currencies are translated into functional currency of the Company at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.

- Foreign currency monetary items are translated in the functional currency at the exchange rate at the reporting date.
- Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined.
- Non-monetary assets and liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of the transaction.
- Exchange differences are recognised in profit or loss in the period in which they arise, except exchange differences arising from the translation of the items which are recognised in OCI.

k) Financial instruments

i. Recognition and initial measurement

Financial instruments are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.



ii. Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at

- amortised cost;
- FVOCI – equity investment; or
- FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- “ the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- “ the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment’s fair value in OCI (designated as FVOCI – equity investment). This election is made on an investmentbyinvestment basis.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to profit or loss.

Financial liabilities

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as heldfortrading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss.

iii. Derecognition

Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit or loss.



iv. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

v. Derivative financial instruments

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at each reporting date. Changes in the fair value of any derivative instrument are recognised immediately in the statement of profit and loss and are included in other income or expenses.

l) Employee benefits

i. Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed during the period as the related service is provided. A liability is recognised for the amount expected to be paid, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

ii. Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

Gratuity liability is a defined benefit obligation and is provided for on the basis of a valuation on projected unit credit method made at the end of each financial year. The Company accounts for gratuity liability of its employees on the basis of valuation carried out at the year end by the management.

iii. Other long-term employee benefits

Company treats accumulated leave, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the valuation using the projected unit credit method at the year-end.

m) Revenue

i. Sale of goods

Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably.

n) Recognition of dividend income, interest income or expense

Dividend income is recognised in profit or loss on the date on which the Company's right to receive payment is established. Interest income or expense is recognised using the effective interest method.

o) Leases

i. Determining whether an arrangement contains a lease

At inception of an arrangement, it is determined whether the arrangement is or contains a lease.

At inception or on reassessment of the arrangement that contains a lease, the payments and other consideration required by such an arrangement are separated into those for the lease and those for other elements on the basis of their relative fair values. If it is concluded for a finance lease that it is impracticable to separate the payments reliably, then an asset and a liability are recognised at an amount equal to the fair value of the underlying asset. The liability is reduced as payments are made and an imputed finance cost on the liability is recognised using the incremental borrowing rate.

ii. Assets held under leases

Leases of property, plant and equipment that transfer to the Company substantially all the risks and rewards of ownership are classified as finance leases. The leased assets are measured initially at an amount equal to the lower of their fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the assets are accounted for in accordance with the accounting policy applicable to similar owned assets.

Assets held under leases that do not transfer to the Company substantially all the risks and rewards of ownership (i.e. operating leases) are not recognised in the Company's balance sheet.



iii. Lease payments

Payments made under operating leases are generally recognised in profit or loss on a straight-line basis over the term of the lease unless such payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. Lease incentives received are recognised as an integral part of the total lease expense over the term of the lease.

Minimum lease payments made under finance leases are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

p) Provision, contingent liabilities and contingent assets

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Expected future operating losses are not provided for.

Contingencies

Provision in respect of loss contingencies relating to claims, litigations, assessments, fines and penalties are recognised when it is probable that a liability has been incurred and the amount can be estimated reliably.

Contingent liabilities and contingent assets

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote.

Contingent assets has to be recognised in the financial statements in the period in which if it is virtually certain that an inflow of economic benefits will arise. Contingent assets are assessed continually and no such benefits were found for the current financial year.

q) Earnings per share

Basic Earnings Per Share ('EPS') is computed by dividing the net profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless issued at a later date. In computing diluted earnings per share, only potential equity shares that are dilutive and that either reduces earnings per share or increases loss per share are included. The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for the share splits.

r) Cash flow statement

Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating (operating activities), investing and financing activities of the Company are segregated.

s) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible(including interest thereon) to known amounts of cash and which are subject to an insignificant risk of changes in value.

t) Events after reporting date

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.



NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31.03.2024

4 PROPERTY PLANT AND EQUIPMENT

Particulars	PROPERTY PLANT AND EQUIPMENT													Investment Property (*)				
	a)	b)	c)	d)	e)	f)	g)	h)	i)	j)	k)	l)	m)	n)	o)	p)	q)	
	Elevators	Electrical fittings	Fire fighting equipment	water pumps	Computers & IT equipment	Air-condition	Generators	Invertors	EAPBX	Office equipment	Furniture & fixtures	Motor Vehicle	Motor Vehicle Scooters	Total (a to m)=n	Freehold Land	Buildings	Total (o to p)=q	
Gross Block (at cost or revalued amount)																		
As at 01.04.2022	20.41	22.90	1.43	2.24	2.29	8.88	5.89	3.25	1.30	7.65	29.00	41.19	1.12	147.55	27.94	188.07	216.01	
Additions					0.36	0.43								0.79				
Disposals																		
As at 01.04.2023	20.41	22.90	1.43	2.24	2.64	9.31	5.89	3.25	1.30	7.65	29.00	41.19	1.12	148.34	27.94	188.07	216.01	
Additions																		
Disposals																		
As at 31.03.2024	20.41	22.90	1.43	2.24	2.64	9.31	5.89	3.25	1.30	7.65	29.00	41.19	1.12	148.34	27.94	188.07	216.01	
Depreciation																		
As at 01.04.2022	19.39	21.13	1.36	2.13	2.13	8.17	5.59	2.69	1.21	7.33	27.99	29.18	0.98	130.05	-	169.31	169.31	
Charge for the year	-	-	-	-	0.03	0.08	-	0.08	-	-	-	2.85	0.01	3.06	-	1.78	1.78	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at 01.04.2023	19.39	21.13	1.36	2.13	2.13	8.17	5.59	2.69	1.21	7.33	27.99	29.18	0.98	133.11	-	171.09	171.09	
Charge for the year	-	-	-	-	0.14	0.16	-	0.06	-	-	-	1.93	0.01	2.28	-	1.61	1.61	
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at 31.03.2024	19.39	21.13	1.36	2.13	2.26	8.32	5.59	2.74	1.21	7.33	27.99	31.10	0.99	135.39	-	172.71	172.71	
Net Block																		
As at 01.04.2022	1.02	1.77	0.07	0.11	0.16	0.71	0.29	0.57	0.09	0.32	1.01	12.02	0.14	17.51	27.94	18.76	46.70	
As at 01.04.2023	1.02	1.77	0.07	0.11	0.16	0.71	0.29	0.44	0.07	0.32	1.01	11.42	0.14	15.23	27.94	16.98	44.91	
As at 31.03.2024	1.02	1.77	0.07	0.11	0.38	0.99	0.29	0.51	0.09	0.32	1.01	10.09	0.13	12.95	27.94	15.36	43.30	



Notes to Accounts (Contd.)

5 INVESTMENT

	As at 31.03.2024		As at 31.03.2023	
	Current	Non-Current	Current	Non-Current
Non Current Investments in Equity Instruments				
a) Quoted Equity Shares (Measured at FVTOCI)				
AMI (Computer) India	-	-	-	-
DNA Media	-	0.00	-	0.00
Dish TV India Ltd.	-	0.04	-	0.01
Hindustan construction Ltd.	-	4.36	-	1.39
Integrated Industries	-	1.18	-	0.96
Orbit Corp. Ltd.	-	-	-	-
Shonkh Technology	-	-	-	-
Siti Network Ltd.	-	0.01	-	0.00
Triumph International Finance India Ltd.	-	-	-	-
Union Bank Of India	-	0.14	-	0.07
Unitech Ltd.	-	3.38	-	0.46
Zee Entertainment Enterprises Ltd	-	1.29	-	0.48
Zee Learn	-	0.01	-	0.00
	-	10.42	-	3.36
b) Un Quoted Equity Shares				
Subsidiaries/Associates: (Measured at Cost)				
Prisha Promotors Pvt. Ltd.	-	69.50	-	69.50
Less Goodwill on Consolidation	-	(177.25)	-	(177.25)
Post Acquisition Reserve-b/f	-	563.10	-	564.44
Add: Share of Profit/Loss For the Year(Net)	-	1.85	-	(1.34)
	-	457.20	-	455.36
c) In Capital of Partnership Firm/LLP				
'Divisha Projects LLP	-	-	-	-
Opening Balance	-	-	-	35.64
'Add: Profit recognised	-	-	-	39.55
'Add: Change in Valuation recognised	-	-	-	58.23
Less: Realisation during the year	-	-	-	(133.42)
	-	-	-	-
	-	467.62	-	458.72
Investments in Equity Instruments - Others				
Aggregate amount of quoted investments - At market value		10.42		3.36
Aggregate amount of unquoted investments - At cost		457.20		455.36
Investments in Equity Instruments - Subsidiary Company/ Associates		457.20		455.36

6 OTHER ASSETS

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
I) Advances to Suppliers	-	2.81	6.52	-
III) Employees	1.80	3.95	2.16	2.16
III) Deposit/ Credit with Government Authorities	-	-	659.78	569.06
IV) Other Deposits	2.63	2.63	-	-
V) Income Tax Refundable	-	-	25.59	12.53
VI) Prepaid Expenses	-	-	2.04	4.71
VII) Others	-	-	19.53	138.16
	4.43	9.39	715.61	726.62



Notes to Accounts (Contd.)

7 DEFERRED TAX ASSETS / (LIABILITIES) (NET)

	As at 31.03.2024		As at 31.03.2023	
Deferred tax liabilities:	-	-		
- On accounting of Gratuity and Leaves	3	-	2.93	-
Deferred tax assets :				
- Tax Benefit On Unabsorbed Losses	339		221.33	
- On accounting of Depreciation	2	-	2.93	-
Net deferred tax Assets (Liabilities)	338	-	221	-

8 INVENTORIES

	Current	
	As at 31.03.2024	As at 31.03.2023
(I) Traded Goods	1,411	1,346.85
	1,411	1,346.85

9 TRADE RECEIVABLES

	Current	
	As at 31.03.2024	As at 31.03.2023
Unsecured, considered good		
Over six months	35.89	83.20
Other Trade Receivables	446.44	207.60
Total	482.33	290.79

iii) Trade Receivable Ageing Schedule

Current Reporting Period

Particulars	Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
i) Undisputed Trade Receivables-Considered good	446	36			-	482.33
ii) Undisputed Trade Receivables-which have significant increase in credit risk	-	-			-	-
iii) Undisputed Trade Receivables-Credit Impaired	-	-			-	-
iv) Disputed Trade Receivables-Considered good	-	-			-	-
v) Disputed Trade Receivables-which have significant increase in credit risk	-	-			-	-
vi) Disputed Trade Receivables-Credit Impaired	-	-			-	-
	446	36			-	482.33



Notes to Accounts (Contd.)

Previous Reporting Period

Particulars	Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
i) Undisputed Trade Receivables-Considered good	207.60	-	83.20		-	290.79
ii) Undisputed Trade Receivables-which have significant increase in credit risk	-	-			-	-
iii) Undisputed Trade Receivables-Credit Impaired	-	-			-	-
iv) Disputed Trade Receivables-Considered good	-	-			-	-
v) Disputed Trade Receivables-which have significant increase in credit risk	-	-			-	-
vi) Disputed Trade Receivables-Credit Impaired	-	-			-	-
	207.60	-	83.20		-	290.79

10 CASH AND BANK BALANCES

Particulars	Current	
	As at 31.03.2024	As at 31.03.2023
(I) Cash & cash equivalents		
(i) Balances with Scheduled Banks in Current Accounts	33.55	13.06
(ii) Cash on Hand	1.73	1.49
	35.28	14.56
(II) Other Bank Balances (other than (i) above)		
Earmarked Balances with Banks - Unclaimed Dividend	-	0.22
Deposits with Banks held as Margin money/ Security	385.40	374.45
	385.40	374.67
	420.68	389.23

11 OTHER FINANCIAL ASSETS

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Interest accrued but not Due - Unsecured	-	-	18.65	14.62
			18.65	14.62

12 EQUITY SHARE CAPITAL

	As at 31.03.2024		As at 31.03.2023	
Authorised 1,20,00,000 Equity Shares of Rs. 10/- each. (PY 120,00,000 Equity Shares of Rs. 10/- each.)	1,200	1,200	1,200	1,200
Issued ,Subscribed & Paid-up 94,08,000 Equity Shares of Rs. 10/- each. (PY 1,17,60,000 Equity Shares of Rs. 10/- each.)	940.80	940.80	940.80	940.80
Total	940.80	940.80	940.80	940.80



Notes to Accounts (Contd.)

(a) Reconciliation of shares outstanding at the beginning and at end of the year:

	As at 31.03.2024		As at 31.03.2023	
	No of Shares	Amount	No of Shares	Amount
Opening Balance	94.08	940.80	94.08	940.80
Add:- Additional during the Year	-	-	-	-
Less:- Reduction during the Year	-	-	-	-
Closing Balance	94.08	940.80	94.08	940.80

(b) Terms/rights attached to equity shares

The Company has only one class of shares referred to as equity shares having par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share.

Reduction in capital

As per Approval of the Honourable National Company Law Tribunal (The NCLT) dated 06/07/2021 on the petition of the company for reduction of the Share Capital, the total paid up Equity Share Capital of the Company stands reduced from Rs. 11,76,00,000 (Rupees Eleven Crore and Seventy-Six Lakhs only) divided into 1,17,60,000 (One Crore Seventeen Lakhs and Sixty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each, fully paid-up to Rs. 9,40,80,000 (Rupees Nine Crores Forty Lakhs and Eighty Thousand only) divided into 94,08,000 (Ninety-Four Lakhs Eight Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each, fully paid-up.

(c) Details Bonus Issue

Company issued bonus shares in the ratio of 10:30 during the year 2012-13 i.e. 30 share for 10 shares held Company issued bonus shares in the ratio of 1:5 during the year 2016-17 i.e. 5 share for 1 share held

(d) Details of Shareholders holding more than 5% equity shares in the company

Name Of Shareholder:	As at 31.03.2024		As at 31.03.2023	
	No. of Equity Shares	Percentage Holding	No. of Equity Shares	Percentage Holding
Virender Kumar Gandhi	37.96	40%	37.96	40%
Rajneesh Gandhi	17.32	18%	17.32	18%
Sangeeta Gandhi	11.01	12%	11.01	12%

(e) Shareholding of Promoters (Equity Shares) as on 31/03/2024

Promoter Name	No. of Shares	% Total Shares	% Change during 2023-24
Virender Kumar Gandhi	37.96	40%	-
Rajneesh Gandhi	17.32	18%	-
Sangeeta Gandhi	11.01	12%	-
Manmohan Gaiind	0.19	0%	-
Mridula Gaiind	3.79	4%	-

(f) Shareholding of Promoters (Equity Shares) as on 31/03/2023

Promoter Name	No. of Shares	% Total Shares	% Change during 2022-23
Virender Kumar Gandhi	37.96	40%	-
Rajneesh Gandhi	17.32	18%	-
Sangeeta Gandhi	11.01	12%	-
Manmohan Gaiind	0.19	0%	-
Mridula Gaiind	3.79	4%	-

Note: Transmission is pending



Notes to Accounts (Contd.)

13 (A) OTHER EQUITY CURRENT REPORTING PERIOD

	General Reserve	Surplus/ (Deficit)	Other comprehensive income	Total
Balance as at 01.04.2023	575	426.38	(123)	878.63
Profit for the year		(341.10)		(341.10)
Other Adjustments of Ind AS				-
Equity instruments through other comprehensive income		-	7	7.06
Value of Investment (FVT)		-	-	
Items of OCI for the year ended, net of tax-		-	-	-
Total Comprehensive Income for the year	-	(341.10)	7	(334.05)
Increase / Reductions during the year				
Transferred to / (from) - Surplus / (Deficit)	-	-	-	-
Transferred to / (from) - Revaluation Reserve	-	-	-	-
Total	-	-	-	-
Balance as at 31.03.2024	575	85.27	(116)	544.59

13 (B) OTHER EQUITY PREVIOUS REPORTING PERIOD

	General Reserve	Surplus/ (Deficit)	Other comprehensive income	Total
Balance as at 01.04.2022	575	1,096.27	(161)	1,510.35
Profit for the year		(669.90)		(669.90)
Other Adjustments of Ind AS				-
Equity instruments through other comprehensive income			38	38.18
Value of Investment (FVT)		-	-	
Items of OCI for the year ended, net of tax-		-	-	-
Total Comprehensive Income for the year	-	(669.90)	38	(631.71)
Increase / Reductions during the year				
Transferred to / (from) - Surplus / (Deficit)	-	-	-	-
Total	-	-	-	-
Balance as at 31.03.2023	575	426.38	(123)	878.63

14 BORROWINGS

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Secured Loans from Banks:				
From Axis Bank				
Buyer's Credit from Bank			-	
Non-fund base limit for Letter of Credit from Bank (see Note No. 36)			595	
			-	
Unsecured Loans from Related Parties				
Loan from Director			410	
Total	-	-	1,005	-

Notes to Accounts (Contd.)

15 OTHER FINANCIAL LIABILITIES

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Deposit from Tenant	15.00	15.00	-	-
Unclaimed dividend			-	0.22
Total	15.00	15.00	-	0.22

16 PROVISIONS

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Provision for employee benefits	1	0.96	-	-
Provision for employee Gratuity	12	10.70	-	-
Provision for Income Tax	-	-	-	-
Total	13.00	11.65	-	-

17 TRADE PAYABLES

	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Due to others (including Acceptances - banks)	-	-	1,349	1,502.17
Total	-	-	1,349	1,502.17

i) Trade Payable Ageing Schedule

Current Reporting Period

Particulars	Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
i) MSME	-	-			-	-
ii) Others	1,349	0.55			-	1,349.42
iii) Disputed dues-MSME	-	-			-	-
iv) Disputed dues-Others	-	-			-	-

i) Trade Payable Ageing Schedule

Previous Reporting Period

Particulars	Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 years	Total
i) MSME	-	-			-	-
ii) Others	1,502	-			-	1,502.17
iii) Disputed dues-MSME	-	-			-	-
iv) Disputed dues-Others	-	-			-	-



Notes to Accounts (Contd.)

18 OTHER LIABILITIES

Particulars	Non - Current		Current	
	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Advances from customers	-	-	14.95	161.21
Statutory Dues	-	-	2.11	5.66
Interests Accrued but not due on unsecured Loan -Related Party	-	-	26.34	-
- Others	-	-	3.85	2.34
Total	-	-	47.25	169.21

19 REVENUE FROM OPERATIONS

	Year ended 31.03.2024	Year ended 31.03.2023
Sale of products		
Traded Goods	9,364	8,537
TOTAL	9,364	8,537

20 OTHER INCOME

	Year ended 31.03.2024	Year ended 31.03.2023
A) INTEREST INCOME		
On Bank Deposits	18	17
	18	17
B) DIVIDEND INCOME	-	0
C) OTHER NON- OPERATING INCOME		
Profit on Sale of Investments	-	58
Rental Income	30	30
	30	88
Total	48	105

21 COST OF MATERIAL'S CONSUMED

	Year ended 31.03.2024	Year ended 31.03.2023
Purchase of Stock-In-Trade	9,765	10,571
	9,765	10,571

22 CHANGES IN INVENTORIES OF STOCK - IN - TRADE

	Year ended 31.03.2024	Year ended 31.03.2023
Inventories at the beginning of the year	1,347	128
Inventories at the end of the year	1,411	1,347
Changes in inventories of stock - in - trade	(65)	(1,219)

23 EMPLOYEE BENEFITS EXPENSES

	Year ended 31.03.2024	Year ended 31.03.2023
Salaries & wages	67	84
Staff & Workmen welfare expenses	0	1
Total	68	86



Notes to Accounts (Contd.)

24 FINANCE COSTS

	Year ended 31.03.2024	Year ended 31.03.2023
(1) Interest on Loans	29	-
(2) Interest others	16	1
(3) Bank Charges	11	12
Total	56	13

25 DEPRECIATION AND AMORTIZATION EXPENSE

	Year ended 31.03.2024	Year ended 31.03.2023
Depreciation of tangible assets	4	5
Total	4	5

26 OTHER EXPENSE

	Year ended 31.03.2024	Year ended 31.03.2023
Rent	1.91	1.42
Insurance	8.36	6.16
Rates & Taxes	-	0.24
Repairs - Others	1.24	0.98
Directors Meeting Fees	0.16	0.29
Payment to Auditors	0.89	0.75
Legal and Professional	7.32	9.03
Brokerage & Commission and Discount	-	5.50
Fees & Subscription	4.82	6.56
Telephone & Tele expenses	1.36	1.44
Miscellaneous Expenses	9.11	13.33
Expenses on Corporate Social Responsibility	-	7.71
Travelling & Conveyance	5.13	9.28
Additional Demand of GST	2.03	-
Sundry Balances written off(Net)	0.27	-
Vehicle Running expenses.	0.86	1.01
Total	43.45	63.70

27 TAX EXPENSE

	Year ended 31.03.2024	Year ended 31.03.2023
Current tax	-	-
Deferred tax	-	-
Tax provision for earlier year	0	14
Total	0	14

28 ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS

	Year ended 31.03.2024	Year ended 31.03.2023
share of Loss from Partnership Firm/ LLP	-	-
Re-measurements of the defined benefit plans	-	-
Equity instruments through other comprehensive income	(0)	38
Fair value changes relating to own credit risk	-	-
Total	(0)	38



Notes to Accounts (Contd.)

29 CONTINGENT LIABILITIES NOT PROVIDED FOR IN RESPECT OF :

	Year ended 31.03.2024	Year ended 31.03.2023
a) Letter of credits issued by Bank	-	1,833.57
b) Income Tax Demand pending rectification (for assessment years from 2006-07 to 2016-17)	68.71	60.25

30 Disclosures of the Additional Regulatory Information to the extent applicable to the company are made in compliance with the amendments made in Schedule III to the Companies Act 2013 vide Notification No. GSR 207(E) dated 24th March, 2021, are given as under:

- i) The Title Deeds of the Property owned by the Company at 37 DEF Industrial Area, Kirti Nagar , New Delhi is held by the Company in its own Name , and the documents thereof are pledged with the Axis Bank
- ii) The Company does not hold any property as Investment as any time during the year
- iii) The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the year.
- iv) The Company does not have any intangible assets at any time during the year
- v) The company has not granted Loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) at any time during the year.
- vi) The Company does not own any Capital Work in Progress (CWIP) at the close of the financial year.
- vii) The Company does not have any Intangible assets under development at any time during the year
- viii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ix) The company has utilised non fund base borrowings from Axis Banks. No Statement of Working Capital is required furnished to the Banker in respect of above . Only periodical Unhedged Foreign Currency Exposure report are submitted , which are in agreement with the books of account
- x) The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
- xi) The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- xii) There are no charges or satisfaction of Charges yet to be registered with ROC beyond the statutory period. However, On MCA site updation with respect to satisfaction of charges filed for Loans from Oriental Bank of Commerce and Global Trust Bank are yet to be regularised.
- xiii) The Company does not have any subsidiary , hence the provision with regard to compliance with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company.
- xiv) During the year under report no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xv) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- xvi) The company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xvii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
- xviii) The Company does not have any transaction which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- xix) The Company has not received any Government Grant or Subsidy during the year.



Notes to Accounts (Contd.)

xx) Details Corporate Social Responsibility (CSR)	2023-24	2022-23
a) amount required to be spent by the company during the year,	NIL	7.68 Lacs
b) amount of expenditure incurred,	NIL	7.71 Lacs
c) shortfall at the end of the year	NIL	NIL
d) total of previous years shortfall,	NIL	NIL
e) reason for shortfall	NA	NA
f) During the year the company has undertaken Education, skilling, health, activities under its CSR activities		
g) there has been no related party transactions, with regard to contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard		

31 PROVISION FOR TAXATION:

Provision for current income tax is made on the basis of assessable income under the Income Tax Act 1961.

Deferred income tax is recognized on timing differences between taxable income and accounting income, which originated in one period and are capable on reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws enacted or substantially enacted as on the balance sheet date.

32 During the Financial year 2019-20 , Rs. 1,45,79,823/- in respect of tax refundable from Income tax department in respect of Assessment year 1994-95, and 1995-96 ,were charged to profit and loss account , on the basis of an opinion that the refund claimed from the department is not maintainable .

33 None of the creditors are small scale industrial undertakings to whom the company owes a sum which is outstanding as on the Balance Sheet date.

34 Debit/Credit balances of parties are subject to balance confirmation and reconciliation.

35 Market value of certain long term Investments in shares have eroded due to prevailing depressed market conditions, have been considered as permanent and accordingly provision for diminution in value of the investments have been provided for.

36 Non-fund base limit for Letter of Credit taken from Axis Bank is secured against goods under such Letter of Credit, Assignment of receivables and mortgage of immovable properties belonging to the company and personal guarantee of Managing Director and whole- time Director of the company.

37 Basic and Diluted Earning per Equity Share :-

	Year ended 31.03.2024	Year ended 31.03.2023
a) Net profit/(loss) after Tax	(343)	(669)
b) Weighted average nos. of Equity Shares	94	94
c) Basic and Diluted Earnings per Equity Share	(3.65)	(7.11)

38 AMOUNT PAID TO DIRECTORS AS REMUNERATION:

	Year ended 31.03.2024	Year ended 31.03.2023
A. Managing Director		
Mr. Virendra Kumar Gandhi (P.Y. up to 28/11/2022)	One	One
Salary & Allowances	-	28.00
Perquisite	-	18.58
Mr. Rajneesh Gandhi (P. Y. w.e.f 28/11/2022)	One	One
Salary & Allowances	15.00	5.00
	-	-
B. Whole Time Director		
No. of Persons	One	One
Salary & Allowances	12.00	10.00
Perquisite	10.43	-



Notes to Accounts (Contd.)

39 Ratio's

Name of the Ratio	Formula	2023-24	2022-23	% change	Reason for change
(a) Current Ratio	Current Assets/Current Liabilities	126.95	165.60	-23.34%	Due to increase in current Liabilities
(b) Debt-Equity Ratio	Total debt/Shareholder's Equity	NA	NA	NA	Because of no debt
(c) Debt Service Coverage Ratio	Net Operating Income/ Debt Service	NA	NA	NA	NA
(d) Return on Equity Ratio	Net Income/ Shareholder's Equity	-23.09	-36.75	-37.17%	Due to Loss during the current FY.
(e) Inventory turnover ratio	COGS/Average Inventory	6.87	6.94	NA	NA
(f) Trade Receivables turnover ratio	Net credit Sales/ Ave. Trade Receivable	24.22	26.49	-8.54%	No Significant changes
(g) Trade payables turnover ratio	Net credit purchase/ Ave. Trade payable	6.85	12.95	NA	Due to better payment
(h) Net capital turnover ratio	Net Sales/Working Capital	14.47	7.79	85.83%	Due to increase in sales
(i) Net profit ratio	Net profit/Total Revenue	-3.66	-7.83	-53.23%	Due to Loss during the current FY.
(j) Return on Capital employed	EBIT/Capital Employed	-26.67	-46.82	-43.03%	Due to Loss during the current FY.
(k) Return on investment	Income earn on Investment/ Value of the Investment	NA	NA	NA	NA

40 Related Party disclosure (as certified by the management), as required by Indian Accounting Standard '24' are given below:-

A. List of Related Parties

	<u>Name</u>	<u>Relationship</u>
a) Where Control Exists :	M/s. Prisha Promoters Pvt. Ltd.	Associate Company
b) Key Management Personnel	Mr. Rajneesh Gandhi	Chairman and Managing Director.
	Mrs. Sangeeta Gandhi	Whole Time Director
	Mr. V Mahalingam	CFO
	M/s. Century Overseas (Prop. Mr.Rajneesh Gandhi)	Chairman and Managing Director
	Mr. M.S.Vennketesawaran	Director
	Mr. S S Rana	Director
	Mr. Kanwaljeet Singh Bhatia	Director
	Mr. Parmendra Ojha	Director
c) Relative of Key Management Personnel (with whom transactions have taken place during the year	M/s. Century Overseas (Prop. Mr.Rajneesh Gandhi)	Relative of KMP
d) Other Related Parties:	Prisha Projects LLP	Group LLP
	Divisha Projects LLP	Group LLP
	Prisha Hospitality LLP	Group LLP



Notes to Accounts (Contd.)

B. Transactions with related parties:

Type of Related Party	Description of the transaction	Volume of transaction		Amount outstanding Receivable(Payable)	
		2023-24	2022-23	2023-24	2022-23
Where Control Exists					
M/s. Prisha Promoters Pvt. Ltd.	Investment in Share Capital	-	-	69.50	69.50
Key Management Personnel					
Mr. Virender Kumar Gandhi	Remuneration	-	28.00	-	-
	Perquisites	-	18.58		
	Advance given /received back	-	-		
	Loan Taken and repaid	-	-		
	Sale of Goods	-	-		
Mrs. Sangeeta Gandhi	Remuneration	12.00	10.00		
	Perquisites	10.43	-		
Mr. M.S.Vennketesawaran	Director Meeting Fee	0.04	0.09		
Mr. S S Rana	Director Meeting Fee	0.03	0.07		
Mr. Kanwaljeet Singh Bhatia	Director Meeting Fee	0.04	0.04		
Mr. Parmendra Ojha	Director Meeting Fee	0.05	0.09		
Relative of Key Management Personnel					
M/s. Century Overseas (Prop. Mr.Rajneesh Gandhi)	Maintenance Charges / Rent paid	32.40	30.00	-	-
	Remuneration	15.00	5.00		
	Purchases	-	596.24	-	-
	Reimbursements	-	10.00		
	Loan Taken	1,455.00	-	(410.00)	
	Loan Repaid	1,045.00	-		
	Tenant Security	-	-	(15)	(15)
Other Related Parties					
Divisha Projects LLP	Investment in Capital of LLP	-	(133.42)	-	-

41 Forward contract outstanding at the Balance sheet date Nil Nil

42 The Company is in the process of obtaining confirmation of balances from the parties with whom it has transactions. In the opinion of the Company this doesn't have any impact on the financial statements of the Company.

43 The year end foreign currency exposures that not been hedged by a derivative instrument or otherwise are given below

Particulars	2023-24			2022-23		
	Rs. (in lacs)	Value in Foreign Currency		Rs. (in lacs)	Value in foreign Currency	
Payables	15.79	\$	1,346.92	1,481.49	\$	17.61
Import of Material	-	0	-	-	0	-
Total	15.79	\$	1,346.92	1,481.49	\$	17.61



Notes to Accounts (Contd.)

44 There are no separate reportable segments as per IND AS 108.

45 Figure for previous year have been regrouped , re-arranged and recast wherever necessary and figures in brackets represent previous year figures.

The Notes referred to above form an integral part of the Financial Statements

As per our report of even date
For Salarpuria and Partners
Chartered Accountants
ICAI Firm Regn. No. 302113E

For and on behalf of the Board of Directors

CA Kamal Kumar Gupta
Partner
Membership No. 089190

V. Mahalingam
CFO

Rajneesh Gandhi
Chairman and Managing Director
DIN NO. 00244906

Place: New Delhi
Date: 27/05/2024
UDIN: 24089190BREYNU8768

Amit Kumar
Company Secretary
ACS-49659

Sangeeta Gandhi
Whole Time Director
DIN NO. 00265593