

UTSL/NSE/2023-24

Date: 05th September, 2023

To,
The Secretary-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Ref: Scrip Code/Symbol: UNIINFO

Subject: Submission of 13th Annual Report along with the Notice of Annual General Meeting to be held on 28th September, 2023 at 12:00 P.M. pursuant to Regulation 34(1) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that the 13th Annual General Meeting of the Members Uniinfo Telecom Services Limited is scheduled to be held on 28th September, 2023 at 12:00 P.M., through Video Conferencing or Other Audio Video Means (OAVM) for which purposes the Registered office of the company situated at 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.) - 452001 shall be deemed as the venue for the Meeting.

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial Year 2022-23 along with the Notice convening the 13th Annual General Meeting to be held on Thursday, 28th September, 2023 at 12.00 P.M through Video Conferencing/Other Audio Visual Means (VC/OAVM).

We request you to please take on record above said information for your reference and further needful.

Thank You
For Uniinfo Telecom Services Limited

**SANDEE
P PATEL**

Digitally signed by SANDEEP PATEL
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Sandeep Patel
Company Secretary & Compliance Officer

ANNUAL REPORT
2022 - 2023

5G



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Day, Date & Time	Wednesday 28th September, 2023, 12:00 P.M.

INDIAN TELECOM MARKET OVERVIEW

Currently, India is the world's second-largest telecommunications market with a subscriber base of 1172.34 million in March 2023 and has registered strong growth in the last decade. The Indian mobile economy is growing rapidly and will contribute substantially to India's Gross Domestic Product (GDP) according to a report prepared by GSM Association (GSMA) in collaboration with Boston Consulting Group (BCG).

The liberal and reformist policies of the Government of India have been instrumental along with strong consumer demand in the rapid growth of the Indian telecom sector. The Government has enabled easy market access to telecom equipment and a fair and proactive regulatory framework that has ensured the availability of telecom services to consumers at affordable prices. The deregulation of Foreign Direct Investment (FDI) norms have made the sector one of the fastest-growing and the top five employment opportunity generator in the country. The number of Mobile Base Transceiver Stations (BTS) are 23.98 lakhs as on 09.12.2022. The number of mobile towers are 7.4 lakh as on 09.01.2023.

FDI

FDI (equity flow) in the telecommunication sector during 2022-23 (April to September) was US\$694 million compared to US\$668 million during 2021-22.

FACTORS ATTRACTING INVESTORS IN TELECOM SECTOR



KEY HIGHLIGHTS OF BUDGET 2023 FOR TELECOM INDUSTRY

The government has released the Union Budget 2023. Under the budget, the government has allocated Rs 1.23 trillion for telecom and postal projects. The total allocation includes Rs 975.79 billion for the Department of Telecommunications and Rs 258.14 billion for postal projects.

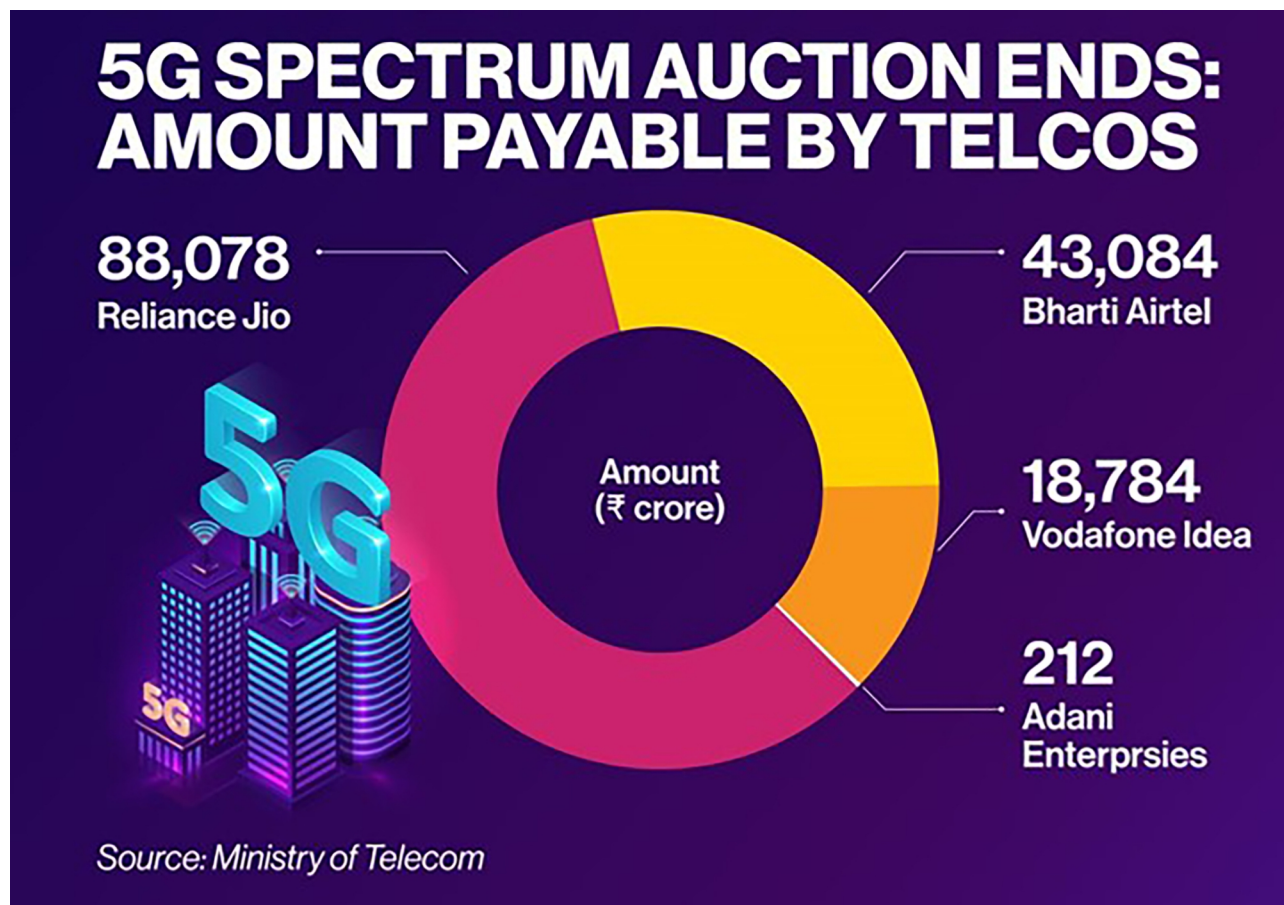
Meanwhile, according to budget documents, the government has raised the non-tax revenue collection estimate from the telecom sector by 30 per cent to Rs 894.69 billion in 2023-24. The government has revised the revenue estimate to Rs 687.84 billion for the current fiscal from an earlier projection of Rs 528.06 billion in the previous budget. The actual revenue of the government in 2021-22 was Rs 858.28 billion.

- The government will set up 100 labs to develop applications using the newly-launched 5G services. The labs will cover, among other things, applications such as smart classrooms, precision farming, intelligent transport systems, and healthcare.

- Bharat Sanchar Nigam Limited (BSNL), which is expected to roll out 4G and 5G services this year, will get Rs 529.37 billion capital infusion from the government in 2023-24.
- The government has allocated Rs 21.58 billion for optical fibre cable-based network for defence services and Rs 7.16 billion for telecom projects in the northeastern states.
- Mobile phone production in India has increased from 58 million units valued at about Rs 189 billion in 2014-15, to 310 million units valued at over Rs 2.75 trillion in the FY 2022-23. To further deepen domestic value addition in the manufacture of mobile phones, the government has proposed to provide relief in customs duty on import of certain parts and inputs such as camera lens and continue the concessional duty on lithium-ion cells for batteries for another year. According to the budget document, the 2.5 per cent basic customs duty on camera lens and its inputs/parts for use in manufacture of mobile phone cameras has been done away with.
- Three centres of excellence for artificial intelligence (AI) will be set up to realise the vision of 'make AI in India and make AI work for India'. This will be set up in top leading educational institutions. Leading industry players will partner in conducting interdisciplinary research, develop cutting-edge application and scalable problem solutions in the areas of agriculture, health and sustainable cities. As per the budget document, this will galvanise an effective AI ecosystem and nurture quality human resources in the field.

5G SPECTRUM AUCTION

The foundation for ushering 5G services in India was laid with the 8th Spectrum Auction, held in July 2022. Government of India had put 72,098 MHz spectrum to auction, of which 51,236 MHz (71% of the total) has been sold with bid amounting to Rs. 1,50,173 cr. This is the highest-ever auction revenue proceeds received from a single auction. Further, in this auction highest number of bands i.e., 10 different bands across 22 LSAs (Licensed Service Areas) were simultaneously put to auction (i.e., 600 MHz, 700 MHz, 800 MHz, 900 MHz, 1800 MHz, 2100 MHz, 2300 MHz, 2500 MHz, 3300 MHz and 26 GHz).



The telecom reforms and clear policy direction led to spectrum auction of 2022 garnering highest ever bids. The recent reforms like zero spectrum usage charges on spectrum acquired from 8th auction onwards, doing away with mandatory up-front payments, ability to surrender spectrum after a minimum threshold period (10 years), easy payment options like increased number of annual installments (20 annual installments), option for moratorium on past dues etc. has contributed to successful spectrum auction. Spectrum is very critical for telecom connectivity and with better availability of spectrum to Telecom Service providers, the quality of services is also expected to improve.

LAUNCH OF 5G SERVICES

5G services were launched in India by the Hon'ble Prime Minister on 1st October 2022. 5G use cases developed by Telecom Service Providers and start-ups in Education, Health, Worker safety, Smart agriculture etc. are now being deployed across the country.

KEY TRENDS IN INDIAN TELECOM INDUSTRY

Robust Demand:

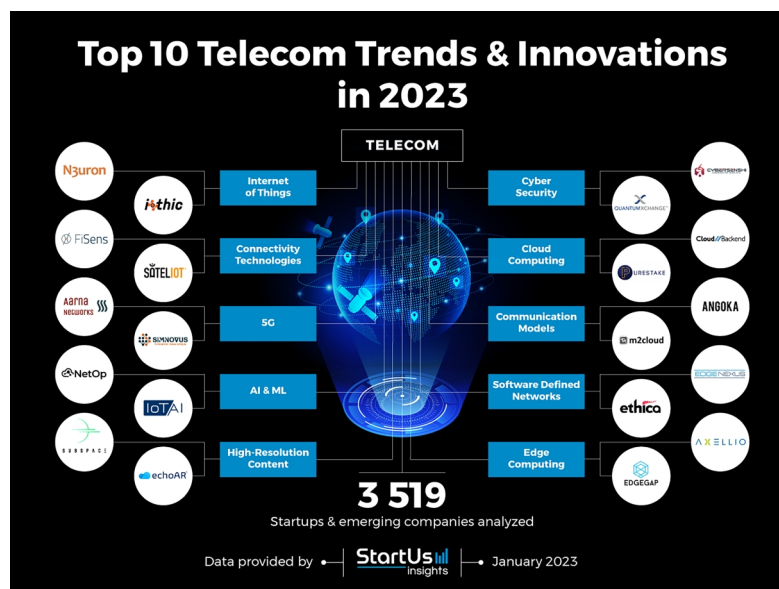
- ❖ Tele-density of rural subscribers reached 57.69% in January 2023.
- ❖ From around 4,200 petabytes in 2018, India's overall wireless internet data usage has increased by almost 7x to 32,397 petabytes in 2021.
- ❖ Also, India is one of the biggest consumer of data worldwide. As per TRAI, average wireless data usage per wireless data subscriber was 16.40 GB per month in Dec 2022 from 61.66 MB in March 2014..

Attractive Opportunities:

- ❖ India's 5G subscriptions to have 350 million by 2026. Accounting for 27% of all mobile subscriptions.
- ❖ For domestic consumption and export, Ericsson will start manufacturing 5G radio products in India.
- ❖ By 2025, India will need 22 million skilled workers in 5G-centric technologies such as Internet of Things (IoT), Artificial Intelligence (AI), robotics and cloud computing.

Policy Support:

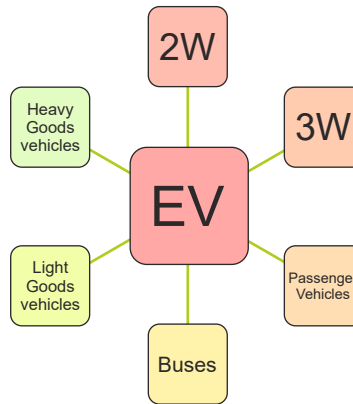
- ❖ The Union Cabinet approved Rs. 12,195 crore (US\$ 1.65 billion) production linked incentive (PLI) scheme for telecom & networking products under the Department of Telecom. On December 2022, 42 companies have committed an investment US\$ 502.95 million (Rs. 4,115 crore) comprising 28 MSMEs and 14 Non-MSMEs (eight domestic and seven global companies) have been approved under the Production-linked Incentive (PLI) Scheme.
- ❖ In October 2021, the government notified 100% foreign direct investment (FDI) via the automatic route from previous 49% in the telecommunications sector.
- ❖ To drive the development of 6G technology, the Department of Telecommunications (DoT) has developed a sixth generation (6G) innovation group.



(References: Media Reports and Press Releases, Cellular Operators Authority of India (COAI), Telecom Regulatory Authority of India (TRAI), Department of Telecommunication (DoT), Department for Promotion of Industry and Internal Trade (DPIIT), Indian Brand Equity Foundation (IBEF), InvestIndia.gov.in.)

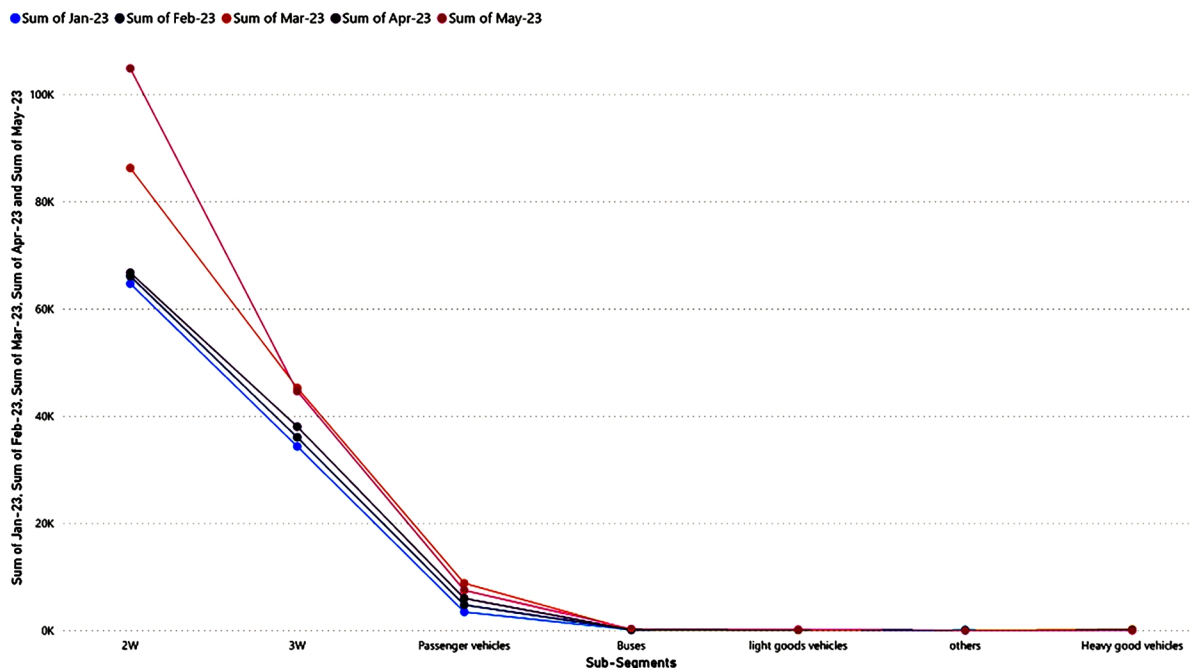
ELECTRIC VEHICLE CHARGING STATION MARKET ANALYSIS

Based on the recorded sales, the below mentioned segments collectively form the landscape of the EV market in India.



The sales data for the initial five months of 2023 offers valuable insights into the performance of various Indian EV sub-segments. Among them, Two Wheelers stand out with the highest sales in May-23 compared to the preceding consecutive four months, marking a new peak in previous sales records. When examining year-on-year sales growth, a remarkable trend emerges. Last year's May-22 sales tallied 42,415 units, constituting a 28.81% share, while this year in May-23 has witnessed a surge to 104,829 units, reflecting an impressive growth rate of 71.19%.

Similarly, in the 3W category, the journey began with 34,315 units in January, culminating in an impressive 44,609 units by May-23. When we scrutinize the year-on-year sales data for 3W vehicles, a substantial growth of 64.93% in May-23 becomes evident, in stark contrast to the 35.07% recorded in May-22.



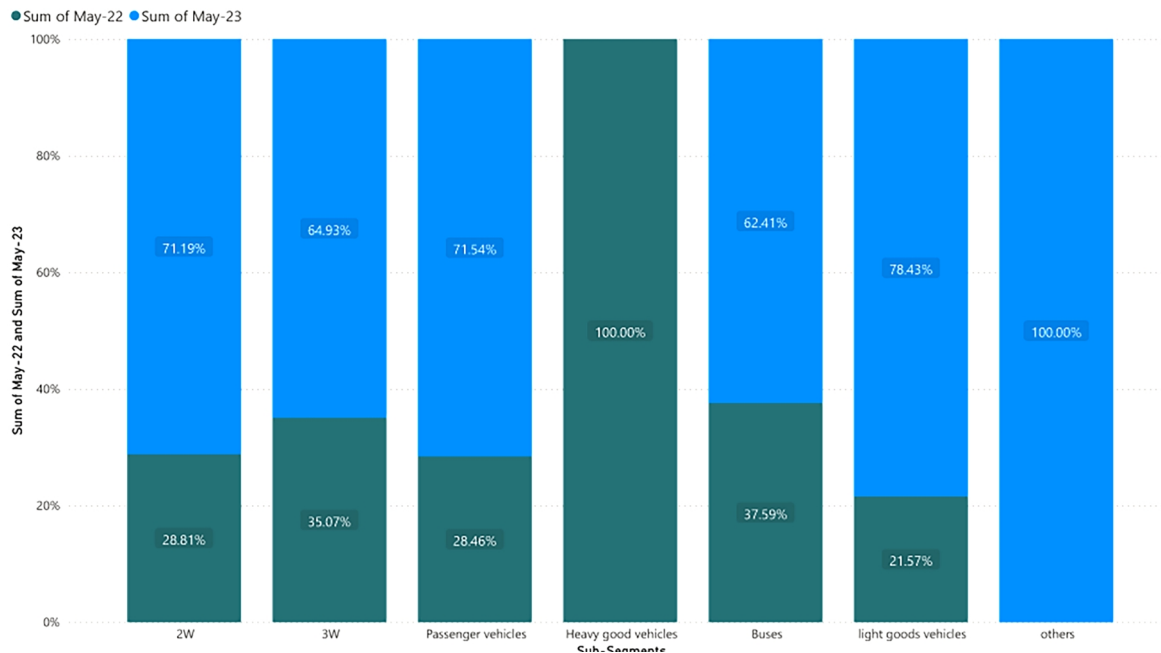
Source – Sales data collected from <https://www.autocarpro.in/analysis-sales/ev-sales-in-india-surpass-150000-units-for-the-first-time-in-may--115318>

Shifting our focus to passenger vehicles, a significant surge is discernible. The sales data records a remarkable high, with 7,473 units sold in May-23, a notable increase from the 2,961 units in the same period of the preceding year, May-22.

Buses, too, mark a considerable upward trajectory. The sales figures reveal an uptick, with a total of 274 units sold in May-22, compared to a mere 165 units in May-22.

The overarching trend paints a picture of consistent growth in the realm of EVs. The monthly retail sales within the EV industry achieved an unprecedented milestone, recording 157,338 units in May 2023. This represents a remarkable 125% surge year-on-year when compared to the sales figures of May-22.

In summation, the sales data underscores a burgeoning EV market, marked by upward trends across various sub-segments. The robust figures signify a thriving industry, poised for a promising trajectory as it continues to capture a larger share of the automotive market.



Source – Sales data collected from <https://www.autocarpro.in/analysis-sales/ev-sales-in-india-surpass-150000-units-for-the-first-time-in-may--115318>

The concept of electric vehicles is not new, but recent advancements in battery technology, improved vehicle design, and a growing emphasis on renewable energy sources have given rise to a new era in transportation. Electric vehicles offer numerous advantages over conventional gasoline-powered vehicles, including lower operational costs, reduced tailpipe emissions, and quieter operation. These benefits have captured the attention of governments, industries, and consumers alike, leading to an accelerated adoption of EVs on a global scale.

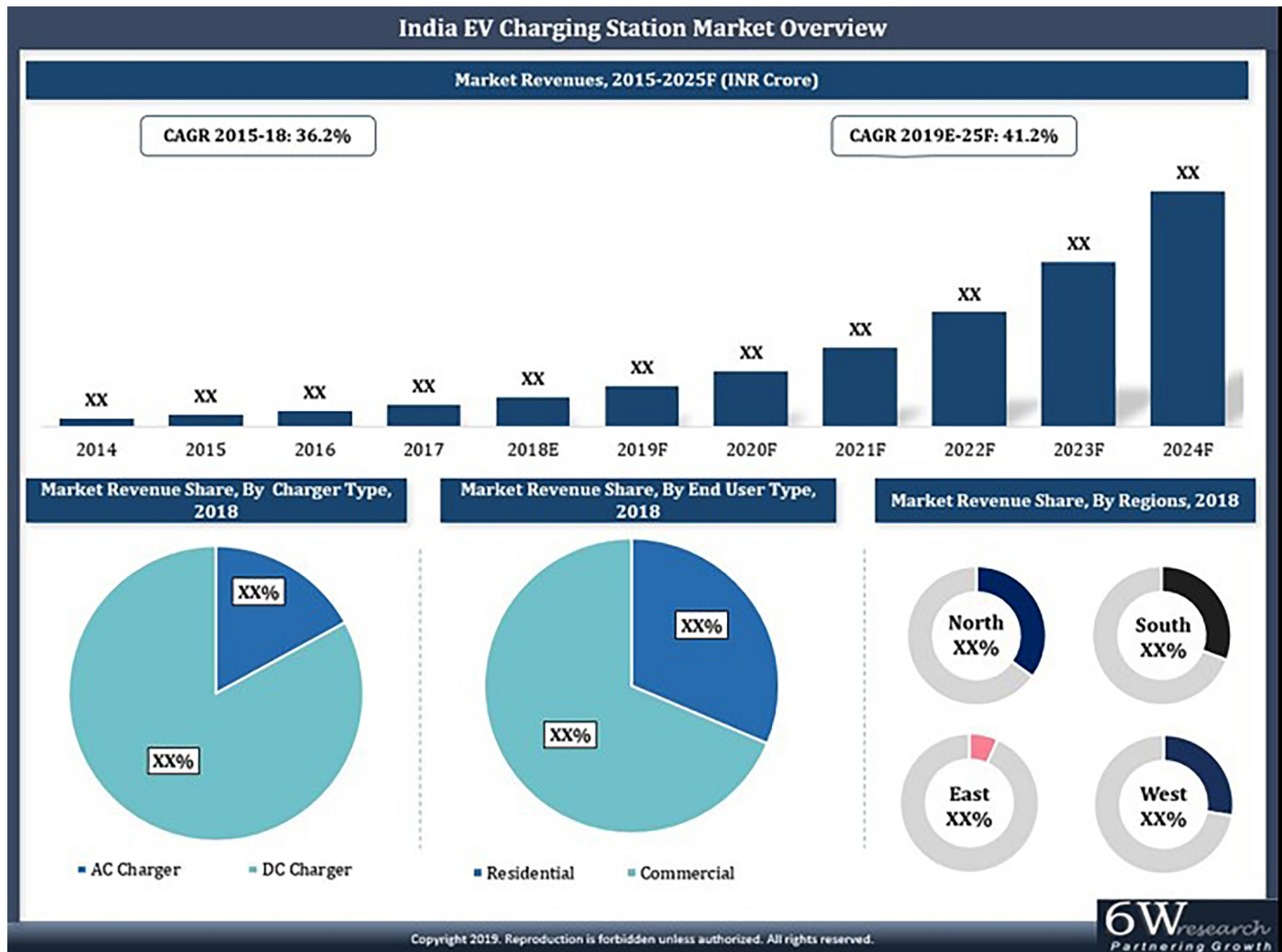
While the advantages of electric vehicles are compelling, they also come with unique challenges, one of the most critical being the need for reliable and accessible charging infrastructure. Unlike conventional vehicles that can refuel at any gas station, electric vehicles require a network of charging stations strategically placed in urban areas, highways, workplaces, and residential neighborhoods. The development of comprehensive EV charging infrastructure is essential to address a phenomenon known as "range anxiety," where drivers are concerned about the limited driving range of their EVs and the availability of charging facilities.

Electric Vehicle (EV) charging infrastructure forms the backbone of the transition to electric mobility, ensuring that EV users have convenient access to reliable and efficient charging solutions. EV charging infrastructure holds immense promise for sustainable transportation, it is essential to acknowledge and address the challenges and drawbacks associated with its implementation. Solutions aimed at mitigating these issues, such as investing in innovative charging technologies, enhancing grid capacity, and promoting charging standardization, are crucial for creating a robust and user-friendly EV charging network.

The India electric vehicle charging stations market is expected to grow with a CAGR of around 25% during the forecast period. The India EV charging station market is likely to have positive growth in the near future due to the growing demand for electric vehicles in the country, and the need for EV charging infrastructure all over the country.

The technological developments taking place in the EV charging industry create ample opportunities for the development of the market. As an example, the introduction of next generation ultra-rapid DC chargers that have the capability to lower the frequency of charging times can be an opportunity for newer Evs.

The government policies and programs for the stimulation of the e-mobility market are expected to drive the EV charging infrastructure market in the coming years.



E-SURVEILLANCE MARKET

The India Electronic Security Market size is estimated at USD 2.07 billion in 2023, and is expected to reach USD 5.96 billion by 2028, growing at a CAGR of 23.57% during the forecast period (2023-2028).

Electronic security systems are made of electronic devices and embedded technology to develop safety measures to protect physical assets and individuals, which are helpful in various fields to deny unauthorized access. It facilitates security operations such as surveillance, access control, alarming, or intrusion control.

(References: Media Reports and Press Releases, Department for Promotion of Industry and Internal Trade (DPIIT), Indian Brand Equity Foundation (IBEF), InvestIndia.gov.in., Various other websites.)

UTSL AT GLANCE

Consistently Offering High-Quality Services to Aspirational Customers

Uniinfo telecom services Limited is a Public Limited company listed with the National Stock Exchange (NSE) of India. Headquartered in Indore (MP), India. At UTSL we are offering support services and solutions to address the network life cycle requirements of Information and Telecommunication technology.

We are one of the leading companies providing comprehensive end to end solution for Mobile Network connectivity & IT Infra Integration on pan India basis. We are providing services to technology players ranging from telecom equipment manufacturers (OEM's), telecom operators and IT service providers. Since the inception of the company, we have managed to build an excellent track record by exceeding the expectations of our clients and have received many awards that stand testimony to this fact.

In our constant Endeavour to develop our business in the Technology market; we are continuously pushing the boundaries to deliver enhanced value to our information and communication technology projects.

We are providing solutions to help the Telecom service providers, Network operators, System Integrators and ICT Solution Provider companies to maximize the value of technology investments and deliver the highest service levels to their customers. In our constant Endeavour to develop our business in the Telecom-IT market, we are continuously pushing the boundaries to provide enhanced value to our Telecom-IT projects. Since the inception of the company, we have managed to build an excellent track record by exceeding the expectations of our clients.



UTSL takes great pride in providing our clients with the best-in-class experience and access to Information and telecommunication Technology Services & solutions through rapid execution of projects. All employees in our Company look at the workplace as their second home. This is why you can look forward to an -enthusiastic and stress-free career growth with us.

OUR CLIENTS:**SAMSUNG****NOKIA****ZTE****NEC**

Key Milestones

2010

Incorporation of our Company in the name style of "Uniinfo Telecom Services Private Limited" Started Operations in Telecommunication Network Feasibility Survey

2013

Started Telecom Network Implementation, commissioning and network optimization projects with Telecom network Service providers

2014

Started delivering E 2 E activities on Wireless network Technologies and became preferred partner for our clients; Expansion of business from West to East, South to North in India

2015

Business engagements with all major OEM and started projects for Telecom Operators on 4G-LTE Technology

2016

Strengthen footprints Pan India basis, started Managed services for Clients

2017

Awarded with collaboration and development prize in Huawei Global Engineering Partner Convention at China

2018

1. Conversion of our company from private limited company to public limited company pursuant to which the name of our Company was changed to Uniinfo Telecom Services Limited.
2. Listing of the Company on NSE-SME Emerge Platform on 15th March 2018.

2019

Incorporation of our new Subsidiary Company in Thailand for enhancing customer base.
Started Operations with American Tower Company, Tech Mahindra for International projects.

2020

Successful completion of Projects with Nokia in Thailand also started Working with leading telecom Operator DTAC (a Telenor Group Company) & incorporated our new Subsidiary Company in Sri-Lanka for the growth of the Business in South Asia Market.

2021

Seeking a good Business Opportunity Company has Incorporated our new Subsidiary Company in Qatar for the growth of Business & enhancing customer base.

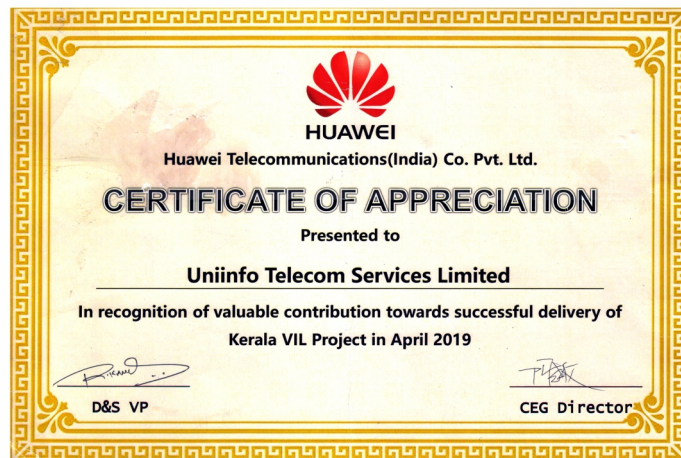
2022

Migration of Company from Emerge Platform of National Stock Exchange of India Limited (NSE SME-Emerge Platform) to the Capital Market Segment (Main Board) of National Stock Exchange of India Limited.

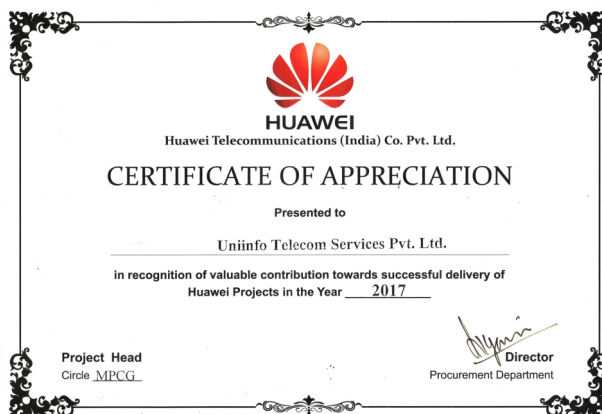
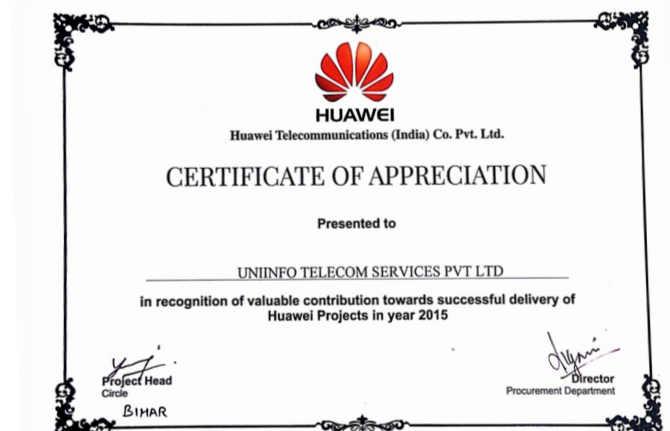
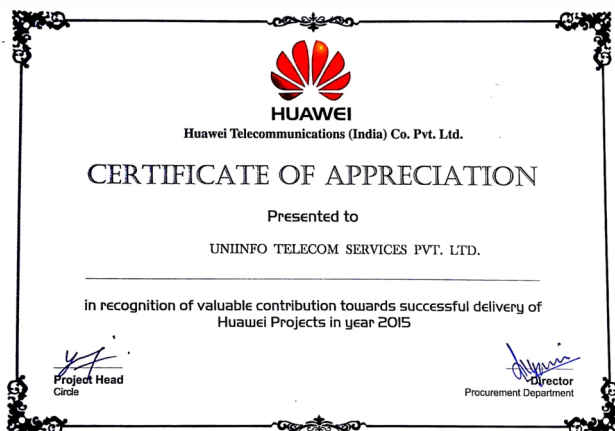
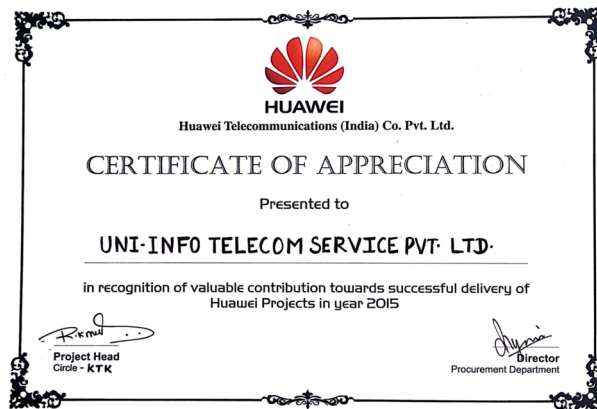
2023

Started installing EV charging stations on PAN India basis for highly reputed clients. ALSO blue colour is not good, required some bright colour.

ACHIEVEMENTS



ACHIEVEMENTS



CHAIRMAN'S MESSAGE



Namaskar !!

Hope you are all doing well.

I am sharing with you the annual report for the financial year ending on March 31st, 2023. The consolidated results for fiscal year 2022-23 are detailed in this Annual Report. Our revenue from Indian operations amounts to Rs. 34.6 crores, with a profit of Rs.0.13 crore. The Telecom business has started to pick up from Q4, and given the overall business visibility, we anticipate substantial growth in FY 2023-24.

With a primary focus on building a profitable business, we have implemented several initiatives in telecom projects. These initiatives encompass cost management, supply chain optimization, and smart project selection. While we continue to receive promising opportunities in various geographies, our focus in the coming year will be on the Indian market which will enable us to utilize our resources more efficiently and effectively.

We have ventured into the EV Charging station infrastructure business on solid ground and have partnered with major customers in this segment. In this year, we have successfully installed numerous EV charging stations and are collaborating with esteemed

OEMs (Original Equipment Manufacturers) as well as EMSPs (E-Mobility Service Providers). Our share in this market is growing steadily, and we aim to become a leading Pan India player in the upcoming year. Our efforts in E-Surveillance projects are also expected to yield better results as we target projects with higher revenue per site.

Your company's commitment to the highest standards of Quality, Safety, Data Security, and Statutory compliance remains unwavering. We have once again received a certificate of appreciation from the Central Board of Indirect Taxes and Customs for our timely compliances.

I would like to take this opportunity to express my sincere gratitude to shareholders, team members, clients, business associates, bankers, and auditors for their contributions to the Company. My appreciation also extends to my fellow directors for their guidance and support.

Warm Regards.

Kishore Kumar Bhuradia
Chairman and Managing Director

COMPANY INFORMATION

Board of Directors & Key Managerial Person	Mr. Kishore Kumar Bhuradia	Chairman and Managing Director
	Mr. Pranay Kumar Parwal	Whole Time Director
	Mr. Anil Kumar Jain	Whole Time Director and Chief Financial Officer (CFO)
	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director
	Mrs. Sudha Rathi	Non-Executive Independent Director
	Mr. Pramod Deogirikar	Non-Executive Independent Director (Ceased w.e.f. 11/08/2023)
	Mr. Manish Sharma	Non-Executive Independent Additional Director (Appointed w.e.f. 12/08/2023)
	Mrs. Astha Jain	Company Secretary & Compliance Officer (Ceased 26/05/2023)
	Mr. Sandeep Patel	Company Secretary & Compliance Officer (Appointed 27/05/2023)
Internal Auditor	Statutory Auditors	Secretarial Auditor
M/s. Rawka Agrawal & Company Chartered Accountants 401 Chetak center, 12/2 R.N.T. Marg Indore (MP) 452001	M/s. ABMS & Associates Chartered Accountants 103, Shri Laxmi Leela Tower, 240, Sneh Nagar, Near Kalash Mandapam, 'Sapna Sangita Road, Indore-452001	M. Maheshwari & Associates. Company Secretaries, 301, Shalimar Corporate, 8-B, South Tukoganj, Indore (M.P)-452001
Bankers	Registered Office	Share Transfer Agent
ICICI Bank Ratlam Kothi Branch Swastik House, 21/3, Ratlam Kothi Main Road, Ground Floor, Indore - 452001 (M.P.)	403, Chetak Centre, 12/2 RNT Marg, Indore (MP) 452001 Email: compliance@uni-info.co.in Website: www.uni-info.co.in	Link Intime India Pvt. Ltd. 247, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra 400083

NOTICE

NOTICE is hereby given that the 13th Annual General Meeting (AGM) of the Members of Uniinfo Telecom Services Limited will be held on Thursday the 28th September, 2023 at 12:00 PM through Video Conferencing (VC) or Other Audio Video Means (OAVM) for which purposes the Registered Office of the company situated at 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.) shall be deemed as the venue, for the Meeting and the proceedings of the Annual General Meeting, to transact the following business:-

ORDINARY BUSINESS: -

1. ADOPTION OF FINANCIAL STATEMENTS: -

To receive, consider and adopt the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the year ended 31st March, 2023, including the Audited Balance Sheet as on 31st March, 2023, the statement of Profit and Loss and Cash Flow Statement for the year ended and the Reports of the Board of Directors and Auditors Report thereon and in this regard pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statements of the Company (including the Consolidated Financial Statements) for the financial year ended 31st March, 2023 including Audited Balance Sheet as at 31st March, 2023, the Statement of Profit & Loss Account and the Cash Flow Statement for the year ended together with the Board Reports and Auditors Report thereon be and are hereby considered and adopted.”

2. DIRECTOR LIABLE TO RETIRE BY ROTATION: -

To appoint a director in place of Mr. Kishore Kumar Bhuradia (DIN: 03257728), who retires by rotation and being eligible offer himself for re-appointment, and in this regard, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Kishore Kumar Bhuradia (DIN: 03257728), who retires by rotation at this Annual General Meeting and being eligible, who has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS: -

3. TO CONFIRM AND APPROVE THE APPOINTMENT OF MR. MANISH SHARMA (DIN NO: 10259255) AS AN INDEPENDENT DIRECTOR FOR A FIRST TERM OF 5 (FIVE) CONSECUTIVE YEARS W.E.F. 12TH AUGUST, 2023:-

To consider and pass, the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2015 read with Schedule IV of the Companies Act, 2013 and the provisions of the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Manish Sharma (DIN No: 10259255), who was appointed by the Board as an Additional Director under the category of Independent Director w.e.f. 12th August, 2023, in terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company and a declaration has been received from him confirming that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (Five) Consecutive Years w.e.f. 12th August, 2023 till 11th August, 2028 and his office shall not be liable to retire by rotation.

For Uniinfo Telecom Services Limited

Date: 04.09.2023

Place: Indore

Sandeep Patel
(Company Secretary)

Notes:-

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No. 10/2022 dated Dec 28, 2022. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.uni-info.co.in The Notice can also be accessed from the websites of the National Stock Exchange of India Limited (NSE) at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2023, or become due in the year 2023, to conduct their AGMs on or before 30th September 2023, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2020 dated 05.05.2020 .
9. Since the AGM will be held through VC/OAVM facility, the Route Map is not annexed in this Notice.
10. In case of joint holders, the Member whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote at the meeting.
11. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also

join the AGM through VC but shall not be entitled to cast their vote again.

12. The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company - www.uni-info.co.in as soon as possible after the Meeting is over.
13. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
14. The Register of Members and the Share Transfer Books of the Company shall remain closed from Friday, 22nd September, 2023 to Thursday 28th September, 2023 (both days inclusive).
15. CS Manish Maheshwari, Practicing Company Secretary (M. No. FCS 5174 & C.P. No. 3860) and Proprietor of M/s. M. Maheshwari & Associates, Company Secretaries, Indore has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.
16. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting at its email ID compliance@uni-info.co.in so that the information required may be made available at the Meeting.
17. Members are requested to notify immediately changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs and to the Company's Registrar and Share Transfer Agents Link Intime India Private Limited, 247, LalBahadurShastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai (Maharashtra) - 400083 having email Id mumbai@linkintime.co.in
18. The report on the Corporate Governance and Management Discussion and Analysis also form part to the report of the Board Report.
19. The Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the directors are interested, maintained under the Companies Act, 2013 will be available for inspection by the Members electronically during the 13th AGM. Members seeking to inspect such documents can send an email to compliance@uni-info.co.in.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Monday, 25th September, 2023 at 9.00 a.m. and ends on Wednesday 27th September, 2023 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September, 2023, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates

registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your

	sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - i) For CDSL: 16 digits beneficiary ID,
 - ii) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - iii) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Uniinfo telecom Services limited> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; compliance@uni-info.co.in (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING AREAS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may

experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. **For Physical shareholders-** please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) by email to Company/RTA email id.
2. **For Demat shareholders -**, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. **For Individual Demat shareholders –** Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

20. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e., 21st September, 2023 (Thursday) only shall be entitled to avail the facility of remote e-voting as well as e- voting at the AGM.
21. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.
22. The Results of the voting on the resolutions along with the report of the Scrutinizer shall be declared and placed on the website of the Company – www.uni-info.co.in and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to National Stock Exchange of India Limited.
23. For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents at the following address:

Link Intime India Private Limited

Address: - 247, LalBahadurShastri Marg,

Surya Nagar, Gandhi Nagar, Vikhroli West,

Mumbai (Maharashtra) - 400083

Email Id mumbai@linkintime.co.in

ANNEXURE TO THE NOTICE:

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Item No. 3: The Nomination and Remuneration Committee have recommended and Board of Directors at their meeting held on 11th August, 2023 have appointed Mr. Manish Sharma (DIN No: 10259255) as an Additional Director under the category of the Independent Director of the Company w.e.f. 12th August, 2023 pursuant to Section 161 of the Companies Act, 2013 subject to the approval of Members at General Meeting.

Aforesaid independent director proposed for appointment is not disqualified to act as a Director in terms of section 164 of the Act and other applicable laws and has given his consent to act as a Director. The Company has also received declaration from him stating that he meets the criteria of independence as prescribed under section 149(6) of the Act and under the SEBI (LODR) Regulations, 2015. In the opinion of the Board, he fulfils the criteria of independency and the conditions for his appointment as an Independent Director as specified in the Companies Act, 2013 and the SEBI (LODR) Regulation, 2015 and further he is also registered under the Independent Directors Databank maintained by IICA.

The resolution set out in Item No. 3 seeks the approval of members for the appointment of Mr. Manish Sharma (DIN No: 10259255), as an Independent Director of the Company for an initial term of 5 (five) consecutive years w.e.f. 12th August, 2023 till 11th August, 2028; pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder. His office shall not be liable to retire by rotation. The brief profile of Mr. Manish Sharma is given provided in the Notice of AGM with the details of the directors seeking appointment/re-appointment. Copy of draft letter of re-appointment setting out the terms and conditions of the re-appointment is available for inspection by the members at the Registered Office and on the website of the Company.

The aforesaid director may be deemed to be interested in the resolution to the extent of the fee for attending the meetings as may be payable, if any, in the Company. Save and except the above, none of the other Directors/Key Managerial Personnel/their relatives are in any way, concerned or interested, financially or otherwise, in the resolution. Your directors recommend passing resolutions as set out in the Item No. 4 by way of Ordinary Resolution.

BRIEF PROFILE OF THE DIRECTOR SEEKING RE-APPOINTMENT AS PER ITEM NO. 2 & ITEM NO. 3 OF THE NOTICE OF ENSUING ANNUAL GENERAL MEETING IN PURSUANT TO REGULATION 36(3) OF SEBI (LODR) REGULATION, 2015

1.	Name of Director	Mr. Kishore Kumar Bhuradia
2.	Date of Birth	03rd November, 1959
3.	Date of Appointment	19th October, 2010
4.	Qualification	Bachelor's degree (Hons) in Electronics & Telecommunications Engineering
5.	Brief Profile & Expertise in specific functional areas	Mr. Kishore Kumar Bhuradia, aged 64 years is Promoter, Managing Director and Chairman of the Company. He has been associated with our Company since inception. He is a techno-commercial entrepreneur with vast business experience of over 40 years. He has played a vital role in identifying, developing and formulating business strategies of our Company. With his technical understanding of telecommunication networks and capabilities to drive ground level implementation, he has been able to expand our Company's business with great success. He is taking care of overall business vision, strategy, planning and implementation.
6.	Directorship held in other Companies	NIL
7.	Memberships / Chairmanships of committees of other companies	NIL
8.	Chairman/Member of the Committee of Board of the Directors of the Company	Audit Committee – Member Stakeholders Relationship Committee – Member Corporate Social Responsibility (CSR) Committee - Member
9.	Number of shares held in the Company	4616240

BRIEF PROFILE OF THE DIRECTOR SEEKING RE-APPOINTMENT AS PER ITEM NO. 2 & ITEM NO. 3 OF THE NOTICE OF ENSUING ANNUAL GENERAL MEETING IN PURSUANT TO REGULATION 36(3) OF SEBI (LODR) REGULATION, 2015

1.	Name of Director	Mr. Manish Sharma
2.	Date of Birth	14th May, 1971
3.	Date of Appointment	12th August, 2023
4.	Qualification	M.J.M.C. (Master in Journalism and Mass Communications), B.J.M.C. (Bachelor in Journalism and Mass Communications)
5.	Brief Profile & Expertise in specific functional areas	A dynamic professional with 29 years of rich & versatile experience in Print, TV and Digital Media, Content Development, General Administration, Production Management, Corporate Affairs and Client Relationship Management.
6.	Directorship held in other Companies	NIL
7.	Memberships / Chairmanships of committees of other companies	NIL
8.	Chairman/Member of the Committee of Board of the Directors of the Company	Audit Committee – Member Stakeholders Relationship Committee – Member Nomination and Remuneration Committee – Member
9.	Number of shares held in the Company	NIL

For Uniinfo Telecom Services Limited

Date: 04.09.2023

Place: Indore

**Sandeep Patel
(Company Secretary)**

BOARD'S REPORT

Dear Members,

Your directors have pleasure in presenting the 13th Annual Report of your Company ('the company' or 'UTSL') along with the Audited Standalone and Consolidated Financial Statements, for the Financial Year ended 31st March, 2023. The performance of the company has been referred to wherever required.

FINANCIALS HIGHLIGHTS

(Rs. in Lakh)

Particulars	Standalone		Consolidated	
	2022-2023	2021-2022	2022-2023	2021-2022
Total Revenue	3458.15	3990.39	3594.00	4165.70
Total Expenses	3450.80	4278.36	3517.38	4590.89
Profit or Loss before Tax	7.35	(287.97)	76.62	(425.20)
Less:				
1. Current Tax	-	-	-	-
2. Deferred Tax	15.79	(140.44)	15.79	(140.44)
3.Short/(Excess)Provisions for earlier years		-		-
4. CSR	-	-	-	-
Profit or Loss After Tax	(8.44)	(147.53)	60.83	(284.76)
Other Comprehensive Income	22.26	20.71	29.39	20.71
Profit for the period	13.83	(126.83)	90.22	(264.05)
Earning Per Equity Share (EPS)				
(1) Basic	(0.08)	(1.38)	0.57	(2.66)
(2) Diluted	(0.08)	(1.38)	0.57	(2.66)

COMPANY'S PERFORMANCE

- Standalone Performance highlights**
 - The total revenue was registered at Rs. 3458.15 Lakhs for the year ended 31st March, 2023, as against Rs. 3990.39 Lakhs for the corresponding previous year. The Company has incurred loss of Rs. 8.44 Lakhs. The Earning per Share ("EPS") was at Rs. (0.08) for the financial year 2022-23.
- Consolidated Performance highlights**
 - During the financial year under review, on a consolidated basis, the total revenue was Rs. 3594.00 Lakhs for the year ended 31st March, 2023 as against Rs. 4165.70 Lakhs in previous financial year. During the financial year the Company has incurred the profit of Rs. 60.83 Lakhs. The Earning per Share ("EPS") is Rs. 0.57.

FUTURE PROSPECTS

Telecom has been globally recognized as backbone of all present and future advancements. As the Company deals in Telecom support services, the system integration capabilities which have been built over decade can be easily utilized for geographic expansion as well as expansion in fast growing sectors like E-surveillance and Electric Charging stations.

DIVIDEND

The Board of Director to conserve the resources of the Company and maintain the liquidity has decided not to be declaring dividend on Equity Shares for the year ended 31st March 2023.

TRANSFER TO RESERVES

There is no mandatory requirement for transfer of the profits to the general reserves, therefore, to provide an open-ended opportunity to utilize the profits towards the Company activities, during the year under review the Board have not considered appropriate to transfer any amount to the general reserves

CHANGE IN CONTROL AND NATURE OF BUSINESS

There is no change in control and nature of business activities during the period under review.

BUSINESS TRANSFER

There is no transfer of business during the period under review.

DEPOSITORY SYSTEM:

All the equity shares of the Company are in dematerialized form at National Securities Depository Limited and Central Depository Services India Limited.

SHARE CAPITAL

The paid-up Equity Share Capital as on 31st March, 2023 is Rs. 10,69,31,200 divided into 10693120 equity shares of Rs. 10/- each. There is no change in Equity Share Capital of the Company during the year.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the financial year 2022-23, as stipulated under Regulation 34(2)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this Annual Report, is annexed as “Annexure – I” and gives detail of overall industry structure, developments performance and state of affairs of the Company's operations during the year.

ANNUAL RETURN

Pursuant to Section 92 (3) read with Section 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company for the financial year ended 31st March, 2023 has been uploaded on the website of the Company and the web link of the same <https://uni-info.co.in/wp-content/uploads/2021/07/Annual-Return-2022-23.pdf>.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to section 134(3)© read with section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that: -

- a) In the preparation of the annual accounts for the year ended 31st March, 2023, the applicable accounting standards followed along with proper explanation relating to material departures, if any;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit of the Company for the year ended on that date;
- c) The proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Annual Financial Statements have been prepared on a 'going concern' basis;
- e) The proper internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively:-
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively:-

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company has adequate financial control procedure commensurate with its size and nature of business. These controls include well defined policies, guidelines, standard operating procedure, authorization and approval procedures. The internal financial control of the Company is adequate to ensure the accuracy and completeness of the accounting records, timely preparation of reliable financial information, prevention and detection of frauds and errors, safeguarding of the assets, and that the business is conducted in an orderly and efficient manner.

INTERNAL AUDITORS

Internal Audit for the financial year 2022-23 was conducted by M/s Rawka Agrawal & Co., Chartered Accountants, Indore. The idea behind conducting Internal Audit is to examine that the Company is carrying out its operations effectively and performing the processes, procedures and functions as per the prescribed norms. The Internal Auditor reviewed the adequacy and efficiency of the key internal controls guided by the Audit Committee.

The Company has re-appointed M/s Rawka Agrawal & Co., Chartered Accountants, Indore in the Board Meeting held on 30th May, 2022. The purpose of this Internal Audit is to examine that the process and procedures followed and the operations carried out by the company meet with the requirements prescribed by SEBI, Stock Exchange and Companies Act, 2013.

DIRECTORS AND KEY MANAGERIAL PERSON

The Members at the 12th Annual General Meeting of the Company held on 29th September, 2022, pursuant to the provisions of section 152 approved the appointment of Mr. Anil Kumar Jain (DIN: 00370633), Whole-Time Director, who was liable to retire by rotation and being eligible offered himself for reappointment.

In compliance with the provisions of Sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (LODR) Regulation 2015, the composition of Board of Directors and Key Managerial Personnel are as follows: -

S. No.	Key Managerial Person Name	DIN/PAN	Designation
1.	Mr. Kishore Kumar Bhuradia	03257728	Chairman & Managing Director
2.	Mr. Pranay Kumar Parwal	03257731	Whole time Director
3.	Mr. Anil Kumar Jain	00370633	Whole time Director
4.	Mr. Prakash Chandra Chhajer	08037849	Non-Executive Independent Director
5.	Mrs. Sudha Rathi	00353472	Non-Executive Independent Director
6.	Mr. Pramod Deogirakar (Ceased w.e.f. 11th August, 2023)	00064665	Non-Executive Independent Director
7.	Mr. Manish Sharma (Appointed w.e.f. 12th August, 2023)	10259255	Non-Executive Independent Additional Director
8.	Mr. Anil Kumar Jain	00370633	Chief Financial Officer
9.	Mrs. Astha Jain (Ceased w.e.f. 26-05-2023)	-	Company Secretary & Compliance Officer
10.	Mr. Sandeep Patel (Appointed w.e.f. 27-05-2023)	-	Company Secretary & Compliance Officer

CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL

- Board of Directors

The Change in Directors of the Company are as follow

S. No.	Name	Designation	Appointment/Cessation	Effective Date
1.	Pramod Deogirakar	Non-Executive Independent Director	Cessation	11th August, 2023
2.	Manish Sharma	Non-Executive Independent Additional Director	Appointment	12th August, 2023

- Key Managerial Personnel

The Change in Key managerial personal of the Company are as follow

S. No.	Name	Designation	Appointment/Cessation	Effective Date
1.	Astha Jain	Company Secretary & Compliance Officer	Cessation	26th May, 2023
2.	Sandeep Patel	Company Secretary & Compliance Officer	Appointment	27th May, 2023

RETIREMENT BY ROTATION

In accordance with the provisions of Section 152 of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Mr. Kishore Kumar Bhuradia (Chairman & Managing Director) (DIN: 03257728) is liable to retire by rotation and being eligible, seeks re-appointment at the ensuing Annual General Meeting. Mr. Kishore Kumar Bhuradia is not disqualified under Section 164(2) of the Companies Act, 2013. Board of Directors recommends his re-appointment in the best interest of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

All the Independent Directors have given their declaration of Independence stating that they meet the criteria of independence as prescribed under section 149(6) of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Your Board of directors is of the opinion that all the Independent Directors fulfill the criteria as laid down under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 during the year 2022-23. All the Independent Directors have also registered themselves with Independent Directors' Databank.

CODE OF CONDUCT FOR INDEPENDENT DIRECTORS

The Company has also placed the Code of Conduct for Independent Directors. This Code is a guide to professional conduct for Independent Directors. Adherence to these standards by Independent Directors and fulfillment of their responsibilities in a professional and faithful manner will promote confidence of the investment community, particularly minority shareholders, regulators and Companies in the institution of Independent Directors. Further as per the provisions of Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 the directors are not aware of any circumstance or situation, which exists or may be reasonable anticipated that could impair or impact his ability to discharge his duties with an objective independent judgment and without any external influence and that they are independent of the management.

MEETINGS OF THE BOARD OF DIRECTORS

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from other Board business:

The Board met Five (Five) Meetings of the Board were held on the following dates during the financial year 2022-23:

1. Monday, 30th May, 2022;
2. Friday, 12th August, 2022;
3. Monday, 05th September, 2022;
4. Monday, 14th November, 2022;
5. Tuesday, 14th February, 2023;

Details of such meetings are provided in the Corporate Governance Report, which forms part of this report.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013/SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulations, the Board has carried out an annual evaluation of its own performance and that of its committees as well as performance of all the Directors individually, including Independent Directors, Chairman of the Board, Managing Director and Executive Director. Some of the performance indicators, based on which the Directors are evaluated, include:

- i. The ability to contribute to and monitor the corporate governance practices.
- ii. The ability to contribute by introducing best practices to address business challenges and risks.
- iii. Active participation in long-term strategic planning
- iv. Commitment to the fulfillment of a director's obligations and fiduciary responsibilities, these include participation in Board and committee meetings.

The Performance Evaluation of the Board, the Committees and each individual Director was carried out through a feedback mechanism sought by way of questionnaire covering the Board's functioning composition of the Board and its Committees, Board Culture, Execution and Performance of Specific Duties, Obligations and Governance and the evaluation was carried out based on responses received from the Directors. The details of the process of performance evaluation are given in the Corporate Governance Report which forms part of this Annual Report.

MATERIAL CHANGES

Material Changes and Commitments:

There has been no material changes and commitments affecting the financial position of the Company between the financial year ended on 31st March, 2023 and date of this report. There has been no change in the nature of business of the Company.

Significant and Material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company:

There are no significant and material orders passed by the Regulators / Courts / Tribunals, which would impact the going concern status of the Company and its future operation.

NOMINATION AND REMUNERATION POLICY

The Company has a policy for selection and appointment of Directors, KMPs and Senior Management Personnel and for determination of their remuneration. The salient features of Nomination & Remuneration Policy are stated in the Corporate Governance Report. In addition, the Chairman was also evaluated on the key aspects of his role. The Nomination & Remuneration Policy duly approved by the Board has been posted on the Company's website <https://uni-info.co.in/wp-content/uploads/2021/07/Nomination-Remuneration-Policy.pdf>.

BOARD COMMITTEE

In accordance with the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 and other purposes the Board has the following Four (4) committees:

1. Audit Committee;
2. Nomination and Remuneration Committee;
3. Stakeholders Relationship Committee and;
4. Corporate Social Responsibility (CSR) Committee

The composition of all Committees has been stated under Corporate Governance Report forms an integral part of Annual Report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has 3 wholly owned subsidiaries as on 31st March, 2023. There are no associates or joint venture companies with the meaning of Section 2(6) of the Companies Act, 2013 ("Act").

The Company has incorporated its three Subsidiaries – Uniinfo Telecom Services (Thailand) Limited on 09.01.2019, Uni Info Telecom Services (Private) Limited on 17.08.2020 & Uniinfo Technologies QFZ LLC on 16.09.2021.

Pursuant to the provisions of Section 136 of the Act, the financial statements of the Company, consolidated financial statements, are available on the website of the Company www.uni-info.co.in.

Further, Pursuant to the provisions of Section 129 of the Companies Act, 2013, a statement containing the salient features of financial statements of the Company's subsidiaries in Form AOC-1 is attached as "**Annexure - II**" and forms part of this report.

AUDIT COMMITTEE

Your Company, pursuant to the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has formed the Audit Committee under the Chairmanship of Mr. Prakash Chandra Chhajed. The composition of Audit Committee has been stated under Corporate Governance Report and forms an integral part of report.

All recommendations made by the Audit Committee were accepted by the Board. The role of the Committee is to provide oversight of the financial reporting process, the audit process, the system of internal controls and compliance with laws. All possible measures are taken by the Committee to ensure the objectivity and independence of Independent Auditors.

LISTING & DEPOSITORY FEE

The Company has paid Annual Listing Fee for the financial year 2022-23 to National Stock Exchange of India Ltd. according to the prescribed norms & regulations.

PARTICULARS OF EMPLOYEES

In accordance with the provisions of Section 197 of the Companies Act, 2013 ("the Act") read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the Report and Accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing AGM. If any member is interested in obtaining a copy thereof, such member may write to the Company Secretary of the Company in this regard.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of employees drawing remuneration in excess of the limits set out in the said Rules forms part of this report, is annexed herewith as “**Annexure - III**”.

CODE FOR PROHIBITION OF INSIDER TRADING

In view of the SEBI (Prohibition of Insider Trading) Regulation, 2015 the Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company and amended Code/Policy were also hosted on the website of Company at the URL: <https://uni-info.co.in/wp-content/uploads/2017/11/Fair-Disclosure-Policy.pdf>.

The Code requires Trading Plan, pre-clearance for dealing in the Company’s shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

PARTICULARS OF LOANS, GUARANTEES OR AND INVESTMENTS

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the Financial Statement (Please refer to Notes of the Financial Statement).

DISCLOSURE REQUIREMENTS

- As per the Provisions of the SEBI (LODR) Regulation, 2015, the corporate governance report with auditor’s certificate thereon and management discussion and analysis are attached, which form part of this report.
- Details of the familiarization programme of the independent directors are available on the website of the Company <https://uni-info.co.in/wp-content/uploads/2021/07/Familiarization-Programme.pdf>.
- The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including directors of the Company to report genuine concerns. The provisions of this policy are in line with the provisions of the Section 177(9) of the Act; the whistle blowing Policy is available on the company’s website <https://uni-info.co.in/wp-content/uploads/2017/11/Vigil-Mechanism.pdf>.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, AND REDRESSAL) ACT, 2013

UTSL is committed to provide the healthy environment to all its employees, the company has in place a Prevention of the Sexual Harassment Policy and an Internal complaints committee as per the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, The policy aims at educating employees on conduct that constitute sexual harassment, ways and means to prevent occurrence of any such incident, and the mechanism for dealing with such incident, and the mechanism for dealing with such incident in the unlikely event of its occurrence. The Company has also constituted an Internal Committee as required under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made there under. The Prevention of the Sexual Harassment Policy is available on the company’s website <https://uni-info.co.in/wp-content/uploads/2017/11/Prevention-of-Sexual-Harassment.pdf>.

Internal Complaint Committee comprises of the following:

1. Mrs. SudhaRathi Chairperson
2. Mrs. Astha Jain Secretary (up to 26.05.2023)
3. Mr. Kishore Kumar Bhuradia Member
4. Mr. Pranay Kumar Parwal Member

Statement showing the number of complaints filed and the number of complaints pending as on the end of the financial year is shown as under:-

Category	No. of complaints pending at the beginning of F.Y. 2022-23	No. of complaints filed during the F.Y. 2022-23	No. of complaints pending as at the end of F.Y. 2022-23
Sexual Harassment	Nil	Nil	Nil

RELATED PARTY TRANSACTIONS

During the period under review, all related party transactions that were entered on an arm’s length basis and in the ordinary course of business, there are no materially significant related party transactions made by the Company with Promoters, Directors, KMPs or other designated persons which may have a potential conflict with the interest of the Company at large. Since, there are no material related party transactions in the company. Therefore, the company is not required to attach Form AOC-2 with this report.

The Policy on Related Party Transactions is approved by the Board is available at the web link: <https://uni-info.co.in/wp-content/uploads/2021/07/AmendedPolicyonRelatedPartyTransaction.pdf>

PUBLIC DEPOSITS

Your Company has not accepted any deposits from the public falling within the purview of Section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014, and therefore, there was no principal or interest outstanding as on the date of the Balance Sheet.

CODE OF CONDUCT

In compliance with Regulation 26(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Companies Act, 2013 the Company has framed and adopted a Code of Conduct (the “Code”). The Code is applicable to the Members of the Board, the Senior Management, Officers and Employees of the Company.

All the Members of the Board, the Senior Management, Officers and Employees have affirmed compliance to the Code as on 31st March, 2022. Declaration to this effect, signed by Managing Director cum CEO, forms part of the Annual Report.

CORPORATE GOVERNANCE

Your Company's Corporate Governance Practices are a reflection of the value system encompassing culture, Policies and relationships with its stakeholders. Integrity and transparency are a key to Corporate Governance Practices to ensure that the Company gain and retain the trust of its stakeholders at all times. Your Company is committed for highest standard of Corporate Governance in adherence of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Pursuant to Regulation 34(3) read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, a Report on Corporate Governance forms an integral part of this Annual Report.

Pursuant to the migration of Uniinfo Telecom Services Limited the Company presents its report on Corporate Governance, in accordance with the Regulation 34 of the SEBI (LODR) Regulations, 2015, ensuring that we follow the corporate governance guidelines and diligently follow best corporate practices.

The particulars of disclosures on the Corporate Governance Report along with the Certificate from a Practicing Company Secretary, certifying compliance with conditions of Corporate Governance, required under Section C of Schedule V of SEBI (LODR) Regulations, 2015 is annexed herewith as “Annexure - IV” to this Board's Report.

CORPORATE SOCIAL RESPONSIBILITY

The Company has constituted Corporate Social Responsibility Committee under the Chairmanship of Mrs. SudhaRathi, Independent Director of the Company, in order to conduct and review Corporate Social Responsibility activities in a prudent manner.

During the year 2021-22 the Company has earned a Loss (Profit before Tax) of Rs. (126.83 Lakhs) which is less than the limit prescribed under Section 135 of the Companies Act, 2013, therefore the applicability of CSR does not arise to the Company in the Year 2022-23.

Policy may be accessed on the Company's website at the link: https://uni-info.co.in/wp-content/uploads/2017/11/CSR-policy_-UTSL.pdf

AUDITORS AND AUDIT REPORT

M/s A B M S & Associates, Indore (M.P.), be and is hereby appointed as Statutory Auditors in Extra Ordinary General Meeting which was held on 01st March, 2021, and is re-appointed as Statutory Auditor of the Company for a period of 5 (Five) consecutive years from the conclusion of 11th Annual General Meeting (29th September, 2021) till the conclusion 16th Annual General Meeting of the Company.

The Auditor's Report for the financial year 2022-23 does not contain any material qualification, reservation or adverse remark. The Auditor's report is annexed with financial statements in this annual report for your kind perusal and information.

SECRETARIAL AUDITOR & SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of Companies Act, 2013 and rules made thereunder, the Board has appointed CS Manish Maheshwari, Proprietor of M. Maheshwari & Associates, Practicing Company Secretary, to conduct Secretarial Audit for the Financial Year 2022-23. The Secretarial Audit Report for the financial year ended March 31, 2023 is annexed herewith marked as “Annexure - V” in ‘Form No. MR-3 to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

REPORTING OF FRAUDS BY THE AUDITORS

During the year under review, the Statutory Auditor and Secretarial Auditor have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under Section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in the Board's Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, is set out herewith as "Annexure - VI" to this Report.

VIGIL MECHANISM POLICY / WHISTLE BLOWER POLICY

The Board has adopted Vigil Mechanism/Whistle Blower Policy pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The policy provides for a framework and process whereby concerns can be raised by its Employees and Directors to the management about unethical behavior, actual or suspected fraud or violation of the Code of conduct or legal or regulatory requirements incorrect or misrepresentation of any financial statements and have been outlined in Corporate Governance Report which forms part of this Annual Report. The policy provides for adequate safeguards against victimisation of employees and Directors of the Company.

The Vigil Mechanism/Whistle Blower Policy may be accessed on the Company's website at the link: <https://uni-info.co.in/wp-content/uploads/2017/11/Vigil-Mechanism.pdf>.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Activity in foreign currency –

Particulars	(In Rs.)	
	2022-23	2021-22
The Foreign Exchange earned in terms of actual inflows during the year;	5.38	21.04
And the Foreign Exchange outgo during the year in terms of actual outflows.	5.95	12.36

RISK MANAGEMENT

Risk is an integral part of business and your Company is committed to managing the risks in a proactive and efficient manner. Your Company periodically assesses risks in the internal and external environment along with the cost of treating risks and incorporates risk treatment plans in its strategy, business and operational plans. Policy on Risk Management may be accessed on the Company's website at the link: <https://uni-info.co.in/wp-content/uploads/2017/11/Policy-on-Risk.pdf>.

HUMAN RESOURCE

The management believes that competent and committed human resources are vitally important to attain success in the organization. In line with this philosophy, utmost care is being exercised to attract quality resources and suitable training is imparted on various skillsets and behaviour. Various initiatives were undertaken to enhance the competitive spirit and encourage bonding teamwork among the employees, which resulted to uninterrupted operations of the Company and could achieve the targeted growth in the performance of the Company.

UTSL believes People are its biggest asset and human resource development is the key to organizational growth. With the keywords 'communication and collaboration', the Company encourages individual employees to share their knowledge, experience, findings and problem awareness through various means to build energetic worksites where every member can work on tackling problems.

UTSL HR processes such as hiring and on-boarding, fair transparent online performance evaluation and talent management process, state-of-the-art workmen development process, and market aligned policies have been seen as benchmark practices in the industry. Some of the practices, programs, and welfare measures that were put in place to demonstrate care and empathy towards employees are listed below: -

1. **Awareness Sessions:** Considering that there was general panic and fear among the employees, your Company made it a point to have awareness sessions on COVID-19 and steps taken by the organization. In Companies, the supervisors organized small group interactions continuously to drive the message of safe social distancing, usage of masks and need for self-isolation in case of any COVID symptoms.

2. **Employee & Family Connect:** Your Company always believes that success of employees is in major part dependent on the support system provided by the family members at home and made it a point to engage family members in events through online talent shows and singing competitions.

GENERAL

Your directors state that during the year under review:

- a) The Company has not issued shares (including sweat equity shares) to employees of the Company under any scheme;
- b) Neither the Managing Director nor the Whole-time Directors receive any remuneration or commission from its subsidiary.
- c) The Company has complied with the applicable Secretarial Standards under the Companies Act, 2013;
- d) There have been no material changes and commitments affecting the financial position of the Company which have occurred between financial year ended on 31st March, 2023, to which the financial statements relate and the date of this report;
- e) The company has not filed any application or there is no application or proceeding pending against the company under the Insolvency and Bankruptcy Code, 2016 during the year under review;
- f) There is no requirement to conduct the valuation by the bank and no Valuation done at the time of one-time Settlement during the period under review;
- g) There are no voting rights exercised by any employee of the Company pursuant to the section 67(3) read with the Rule 16 of the Companies (Share Capital and Debenture) Rules, 2014;

GREEN INITIATIVES

Electronic copies of the Annual report for the year 2023 and the Notice of the 13th Annual General Meeting are sent only to Members whose email addresses are registered with the Company/ depository participant(s). To support the “Green Initiative”, Members who have not registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronics form and with RTA in case the shares are held by them in physical form.

ACKNOWLEDGEMENT

The Board of Directors acknowledges the gratitude for the co-operation and assistance received from National Stock Exchange of India Limited (NSE), Securities Exchange Board of India (SEBI), Reserve Bank of India (RBI), Ministry of Corporate Affairs, Auditors, Advisors and Consultants other Intermediary service provider/s and other Investor/s for their continuous support for the working of the Company.

The Board of Directors also take this opportunity to extend its sincere thanks for co-operation and assistance received by the Company from the Central -State - Local Government and other regulatory Authorities, Bankers, Financial Institutions, Business Associates and Shareholders and Members. The Directors also record their appreciation of the dedication of all the employees at all level for their support and commitment to ensure that the Company continues to grow.

for and on behalf of the Board of Directors

Date: 04.09.2023

Place: Indore

Kishore Kumar Bhuradia
Chairman & Managing Director
DIN: 03257728

ANNEXURE – I**MANAGEMENT DISCUSSION AND ANALYSIS****FORWARD LOOKING STATEMENT**

In this Report, we have disclosed some forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. All statements that address expectations or projections about the future, but not limited to the Company's strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements. Since these are based on certain assumptions and expectations of future events, the Company cannot guarantee that these are accurate or will be realised. The Company's actual results, performance or achievements could thus differ from those projected in any forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any such statements based on subsequent developments, information, or events. The Company disclaims any obligation to update these forward-looking statements, except as may be required by law.

The following discussions on our financial condition and result of operations should be read together with our audited financial statements and the notes to these statements included in the annual report. Unless otherwise specified or the context otherwise requires, all references herein to "we", "us", "our", "the Company", "Uniinfo", "UTSL" are to Uniinfo Telecom Services Ltd.

INDIA ECONOMIC GROWTH OVERVIEW FY 2022-23

In FY22/23, India's real GDP expanded at an estimated 6.9 percent. Growth was underpinned by robust domestic demand, strong investment activity bolstered by the government's push for investment in infrastructure, and buoyant private consumption, particularly among higher income earners. The composition of domestic demand also changed, with government consumption being lower due to fiscal consolidation.

Since Q3 FY22/23, however, there have been signs of moderation, although the overall growth momentum remains robust. The persisting headwinds – rising borrowing costs, tightening financial conditions and ongoing inflationary pressures – are expected to weigh on India's growth in FY23/24. Real GDP growth is likely to moderate to 6.3 percent in FY23/24 from the estimated 6.9 percent in FY22/23.

Both the general government fiscal deficit and public debt to GDP ratio increased sharply in FY20/21 and have been declining gradually since then, with the fiscal deficit falling from over 13 percent in FY20/21 to an estimated 9.4 percent in FY22/23. Public debt has fallen from over 87 percent of GDP to around 83 percent over the same period. The consolidation has largely been driven by an increase in revenues and a gradual withdrawal of pandemic-related stimulus measures. At the same time, the government has remained committed to increasing capital spending, particularly on infrastructure, to boost growth and competitiveness.

(Source: <https://www.worldbank.org/en/country/india/overview>)

INDIAN TELECOM INFRASTRUCTURE INDUSTRY OVERVIEW

Currently, India is the world's second-largest telecommunications market with a subscriber base of 1,170.38 million in December 2022 and has registered strong growth in the last decade. The Indian mobile economy is growing rapidly and will contribute substantially to India's Gross Domestic Product (GDP) according to a report prepared by GSM Association (GSMA) in collaboration with Boston Consulting Group (BCG).

The liberal and reformist policies of the Government of India have been instrumental along with strong consumer demand in the rapid growth of the Indian telecom sector. The Government has enabled easy market access to telecom equipment and a fair and proactive regulatory framework, that has ensured the availability of telecom services to consumers at affordable prices. The deregulation of Foreign Direct Investment (FDI) norms have made the sector one of the fastest-growing and the top five employment opportunity generator in the country. (Source: <https://www.ibef.org/industry/telecommunications>)

ABOUT UNIINFO TELECOM SERVICES LIMITED

UTSL works on various solutions to assist the telecom service providers, network operators and OEM'S to maximize the value of technology investments and deliver the highest service levels to their customers. In our constant Endeavour to develop our business in the Telecom market, we are continuously pushing the boundaries to provide enhanced value to our telecom projects. Since the inception of the company in 2010, we have managed to build an excellent track record by exceeding the expectations of our clients. Our track record is testimony to our capabilities of adapting to new technologies and its speedy deployment in India / Overseas.

OPPORTUNITIES AND THREATS**Opportunities**

Continued densification opportunity driven by 5G: Since its launch in 2014-15, 4G data volumes have continued to rise year after year driven by a combination of more users and higher average consumption per user. The year 2020, witnessed 4G payload increase by another 40% YoY (Source: Nokia MBiT 2021). We believe this growth will lead to continued densification of networks in the country, especially as

consumption moves more to video content including live video streaming which requires more capacity and lower latency. Also, with introduction of low cost 4G smartphones, migration from 2G/3G is likely to further intensify 4G traffic growth which could add a further boost to the overall demand in the coming years.

Next Generation Technologies: One of the three missions of the National Digital Communications Policy (NDCP) 2018, was to propel India by enabling next generation technologies and services through investments, innovation and IPR generation. It includes creating a roadmap for emerging technologies and its use in the communications sector, such as 5G, Artificial Intelligence, Robotics, Internet of Things, Cloud Computing and M2M. With the Government focus on these and impending 5G auctions, we believe the coming years present a wide range of opportunities for businesses to provide future ready products/services and create use cases that we believe, will require high throughput and an ultra-reliable low latency network, which will ride on robust digital communications infrastructure, facilitated by companies like ours.

Threats

Financial Health of Operators: In the last few years, intense price competition, regulatory payouts including the dues following the SC AGR Judgement, spectrum related payments, etc. have affected the financial health of operators. Our largest end customers Bharti Airtel, Nokia and Reliance are raising or have raised substantial amounts to strengthen their balance sheets. However, since our business and growth prospects mainly depend on demand from these providers in India, any deterioration in their financial health due to increased competition leading to loss of market share and/or deterioration of cash flows, inability to raise further funds, adverse regulatory regime, general economic conditions, policy changes etc. can affect their ability to pay for infrastructure services, which in turn could adversely affect UTSL revenues, cash flows and overall financial condition.

Increase in Competitive Intensity: As a B2B company, we see limited price elasticity i.e., increase in demand due to price cuts as we believe co-location demand is not interchangeable. Operators typically demand a certain location based on their radio planning and specific latitude/longitude requirements. However, one cannot rule out increase in competitive intensity especially as newly formed tower companies may seek to enhance market share/revenues and TSP consolidation has led to many tower companies witnessing sharp drop-in co-locations leading to material financial impact for such companies. Additionally, TSPs have witnessed pressures on their financial health in the last few years driven by heightened competitive intensity, regulatory payouts, etc. Thus, their ability to pay prevailing rates for use of passive infrastructure may also decline over time.

Pricing risk due to renewals: Any unfavourable terms such as lower pricing upon renewal of agreements with customers are a risk to the Company, this could adversely impact the financial health of the Company.

RISKS & CONCERNS

Uniinfo telecom Services Limited believes that risk management and internal control are fundamental to effective corporate governance and development of a sustainable business. The Company has a robust process to identify key risks across its operations and prioritize relevant action plans that can mitigate these risks. Key risks that may impact the Company's business include:

Changes in Regulatory Environment & Natural Disasters Damaging Telecom Networks: Despite huge improvements, the regulatory environment in India continues to be challenging. Regulatory developments will have significant implications on the future of telephony as well as India's global competitiveness. Any adverse regulatory changes, changes in taxation and policies may affect the profitability outlook of the Company.

The Company's telecom networks are subject to risks from natural disasters or other external factors. The Company maintains insurance for its assets, equal to the replacement value of its existing telecommunications network, which provides cover for damage caused by fire and special perils. Such failures and natural disasters even when covered by insurance may cause disruption, though temporary, to the Company's operations. Please note that the risk related information outlined here is not exhaustive and is for information purpose only.

DETAILS OF SIGNIFICANT CHANGES IN KEY RATIOS AND NUMBERS

PARTICULARS	2022-23	2021-22	Variance	Comments for Variation in ratio above 25%
Debtors Turnover	3.11	4.00	-22%	N.A.
Inventory Turnover	1.96	2.00	-2%	N.A.
Interest Coverage Ratio	1.22	-4.27	129%	Reduction in overall loss has improved the ratio.
Current Ratio	3.44	5.27	-35%	Reduction is due to increase in current liabilities
Debt Equity Ratio	0.19	0.11	81%	Increase due to working capital requirements
Operating Profit Margin	0.01	-0.06	120%	Increased due to higher Earnings Before Interest and Tax as compared to previous year.
Net Profit Margin	0.004	-0.03	113%	Reduction in overall loss due to higher control on costs has improved this ratio as compare to previous year.
Return on Net Worth	0.002	-0.04	94%	Improved bottom line with respect to previous year has improved this ratio.

CONSOLIDATED FINANCIAL OVERVIEW

The consolidated performance of the Company for the financial year ended 31st March, 2023, is as follows:

- a. Total revenue -
 - i) Revenue from Sale of Services & Goods at Rs. 3578.98 Lakhs for the year ended 31st March, 2023, as against Rs. 4158.83 Lakhs for the corresponding previous period, a decrease of 13.94%.
 - ii) Revenue from Other Income at Rs. 15.02 Lakhs for the year ended 31st March, 2023, as against Rs. 6.87 Lakhs for the corresponding previous period, a Increase of 118.62%.
- b. The Employee benefit expenses for the financial year ended 31st March, 2023 were Rs. 1418.73 Lakhs as against Rs. 1467.20 Lakhs for the corresponding previous period, an decrease of 3.30%
- c. The depreciation for the financial year ended 31st March, 2023 was Rs. 97.60 Lakhs, as against Rs. 98.09 Lakhs for the corresponding previous period, a decrease of 0.50%.
- d. The interest cost for the financial year ended 31st March, 2023 was Rs. 38.87 Lakhs as against Rs. 58.47 Lakhs for the corresponding previous period, a decrease of 33.53%.
- e. The total expenses for the financial year ended 31st March, 2023 were Rs. 3517.38 Lakhs as against Rs. 4590.89 Lakhs for the corresponding previous period, a decrease of 23.38%.
- f. The Company has incurred a Net Profit of Rs. 60.83 Lakhs for the year ended March 31, 2022, as against Loss of Rs. 284.78 Lakhs for the corresponding previous period
- g. The EPS (Earning per Share) for the financial year ended 31st March, 2023 was Rs. 0.57 for a face value of Rs. 10 per share, as against Rs. (2.66) for the corresponding previous period.

RESOURCES AND LIQUIDITY

- a. As on 31st March, 2023, the consolidated net worth stood at Rs. 3248.04 Lakhs and the consolidated debt was at Rs. 657.07 Lakhs.
- b. The cash and cash equivalents at the end of 31st March, 2023 were Rs. 322.23 Lakhs.
- c. The net debt to equity ratio of the Company stood at 0.20:1 as on 31st March, 2023.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Managing Director and Chief Financial Officer (CFO) are accountable for financial controls, measured by objective metrics on accounting hygiene and audit scores. The Company has deployed a robust system of internal controls that facilitates the accurate and timely compilation of financial statements and management reports, ensures regulatory and statutory compliance, and safeguards investor interest by ensuring the highest level of governance and periodic communication with investors. The Audit Committee reviews the effectiveness of the internal control system across the Company.

A Certificate signed by the Managing Director & Chief Financial Officer, is included in the Corporate Governance Report which confirms the existence of effective internal control systems and procedures in the Company.

Continuous measures are aligned by the Company to strengthen its internal control system. Various background verification process of new joiners, whistle blower policy and strengthening the process of risk management of our multiple projects. The company's internal control system are always renewed with high degree of assurances regarding the effectiveness and efficiency of operations, the adequacy of safeguards for assets, the reliability of financial controls, and compliance with applicable laws and regulations.

HUMAN RESOURCES

We believe that our employees are key contributors to our business success. We focus on attracting and retaining the best possible talent. Our Company looks for specific skill-sets, interests and background that would be an asset for our business. Many initiatives were taken to support business through organizational efficiency, process change support and various employee engagement programs which has helped the organization to achieve higher productivity level. A significant effort has also been undertaken to develop leadership as well as technical/

functional capabilities in order to meet future talent requirement.

As on March 31, 2023 we have 571 employees on payroll. Company is committed to provide necessary training / conducts development programmes to imbibe necessary skills required within the employees. The management of the Company enjoys cordial relations with its employees at all levels.

At UTSL, we believe that our employees are the key to the success of our business. It is the commitment and dedication of our employees that help us to address challenges and remain motivated to overcome every obstacle on our way. Our human capital has, therefore, played a pivotal role in shaping UTSL into what we are today.

FUTURE OUTLOOK

UTSL is well-poised to deliver sustained growth and profitability over the foreseeable future. Strong industry tailwinds create a positive environment for robust business performance. We continue to invest in technological advancement of our company and manpower, to ensure that we are able to address evolving requirements of the telecom sector. Our continuous efforts in building strong relationship with our customers to gain more familiarity with their evolving network plans, so that we can identify and exercise relevant opportunities. We hope to get good volume transactions in EV charging stations also.

COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS

In the preparation of the financial statements, the Company has followed the Indian Accounting Standards as notified. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

CAUTIONARY STATEMENT

Statements in this report describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable laws and regulations. The actual results may differ materially from those expressed in this statement because of many factors like economic condition, availability of labour, price conditions, domestic and international market, changes in Government policies, tax regime, etc. The Company assumes no responsibility to publicly amend, modify or revise any statement on basis of any development, information and event.

**BY ORDER OF THE BOARD OF DIRECTORS
UNIINFO TELECOM SERVICES LIMITED**

Date: 04.09.2023

Place: Indore

**Kishore Kumar Bhuradia
Chairman & Managing Director
DIN: 03257728**

ANNEXURE -II **Form AOC-I**

[Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Statement containing salient features of the financial statement of Subsidiaries/Associate Companies.

(Information with respect to each subsidiary to be presented with amounts in Rs. INR, except exchange rate)

Part “A”: Statement relating to Subsidiary Companies

(Rs. in Lakhs)

Sr. No.	Particulars	Details
1.	Name of Subsidiary	Uniinfo Telecom Services (Thailand) Limited - Thailand
2.	Reporting period for the subsidiaries concerned, if different from the holding company's reporting period	2022-23
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Reporting currency = BAHT Exchange Rate – 2.4072
4.	Share capital	48.14
5.	Reserves & surplus	(154.40)
6.	Total Assets	158.27
7.	Total Liabilities	265.90
8.	Investments	-
9.	Turnover	140.25
10.	Profit Before Taxation	69.39
11.	Provision for Taxation	-
12.	Profit After Taxation	69.39
13.	Proposed Dividend	-
14.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. The exchange rate of turnover is calculated as on the date of preparing balance sheet as on 31.03.2023
2. Names of subsidiaries which are yet to commence operations.
3. Names of subsidiaries which have been liquidated or sold during the year.

Part “A”: Statement relating to Subsidiary Companies

(Rs. in Lakhs)

Sr. No.	Particulars	Details
1.	Name of Subsidiary	Uni Info Telecom Services (Private) Limited - Sri Lanka
2.	Reporting period for the subsidiaries concerned, if different from the holding company's reporting period	2022-23
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Reporting currency = LKR Exchange Rate – 0.248
4.	Share capital	0.248
5.	Reserves & surplus	(0.112)
6.	Total Assets	0.086
7.	Total Liabilities	0.174
8.	Investments	-
9.	Turnover	-
10.	Profit Before Taxation	(0.038)
11.	Provision for Taxation	-
12.	Profit After Taxation	(0.038)
13.	Proposed Dividend	-
14.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. The exchange rate of turnover is calculated as on the date of preparing balance sheet as on 31.03.2023
2. Names of subsidiaries which are yet to commence operations.
3. Names of subsidiaries which have been liquidated or sold during the year.

Part “A”: Statement relating to Subsidiary Companies

(Rs. in Lakhs)

Sr. No.	Particulars	Details
1.	Name of Subsidiary	Uniinfo Technologies QFZ LLC “– Qatar
2.	Reporting period for the subsidiaries concerned, if different from the holding company's reporting period	2022-23
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Reporting currency = QAR Exchange Rate – 22.55
4.	Share capital	-
5.	Reserves & surplus	-
6.	Total Assets	-
7.	Total Liabilities	-
8.	Investments	-
9.	Turnover	-
10.	Profit Before Taxation	-
11.	Provision for Taxation	-
12.	Profit After Taxation	-
13.	Proposed Dividend	-
14.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. The exchange rate of turnover is calculated as on the date of preparing balance sheet as on 31.03.2023
2. Names of subsidiaries which are yet to commence operations.
3. Names of subsidiaries which have been liquidated or sold during the year.

Part “B”: Associates and Joint Ventures:

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

NOT APPLICABLE - The Company does not have any Associates and Joint Ventures as on 31st March, 2023.

**For and on behalf of Board of Directors of
Uniinfo Telecom Services Limited**

**Kishore Kumar Bhuradia
Managing Director
DIN: 03257728**

**Anil Kumar Jain
Wholetime Director & CFO
DIN: 00370633**

**Date: 04.09.2023
Place: Indore**

ANNEXURE- III**Disclosures pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

The percentage increase in Remuneration of each Director, Chief Financial Officer and Company Secretary in the financial year 2022-23 and ratio of remuneration of each Key Managerial Personnel (KMP) against the performance are as under:-

Name of the Director	Category	Percentage Increase in Remuneration for the Financial Year 2022-23	Ratio of Remuneration of director to the Median remuneration
Mr. Kishore Kumar Bhuradia	Managing Director	NIL	48.69:1
Mr. Pranay Kumar Parwal	Whole Time Director	NIL.	9.74:1
Mr. Anil Kumar Jain	Whole Time Director & Chief Financial Officer	NIL.	4.87:1
Ms. Astha Jain*	Company Secretary	24.00%	2.89
Mrs. SudhaRathi	Independent Non-Executive Director	N.A.	N.A
.Mr. Prakash Chandra Chhajed	Independent Non-Executive Director	N.A.	N.A.
Mr. PramodDeogirikar (w.e.t. 11.08.2023)	Independent Non-Executive	N.A.	N.A.
Mr. Manish Sharma (W.e.f. 11.08.2023)	Independent Non-Executive	N.A.	N.A.
Mr. Sandeep Patel*	Company Secretary	N.A.	N.A.

*CS Astha Jain has resigned from the post of Company Secretary & Compliance Officer and Key Managerial Personnel w.e.f. 26th May, 2023

*CS Sandeep Patel has appointed as Company Secretary & Compliance Officer and Key Managerial Personnel w.e.f. 27th May, 2023

NOTE:

1. All the Non-Executive Independent Directors are paid only sitting fees for attending the meetings of Board of directors or Committees thereof.
2. The aforesaid details are calculated on the basis of remuneration for the financial year 2022-23.
3. The remuneration to Directors is within the overall limits approved by the shareholders of the Company.

A. The Median Remuneration of Employees of the Company during the financial year was 123233.

B. Percentage increase in median remuneration of all employees in the financial year 2022-23: -

Due to the change in no. of employees in FY 2021-22a and current FY 2022-23, the accurate percentage increase/decrease in the median of remuneration of the employees cannot be calculated. The approximate percentage decrease in the median can be taken as 26.13%.

C. Number of permanent employees on the rolls of the company as on 31st March, 2023:

The Number of permanent employees on the rolls of Uniinfo Telecom Services Limited as at 31st March, 2023 was 571.

D. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

As the number of employees was not same in FY 2021-22 & FY 2022-23, the accurate percentage increase in the remuneration of the employees cannot be calculated. The approximate percentage decrease in the financial year can be taken as 26.13%.

E. Remuneration is as per the remuneration policy of the Company.

ANNEXURE IV

REPORT ON CORPORATE GOVERNANCE

Corporate governance is about commitment towards maximizing stakeholder value on a sustainable basis. Good corporate governance is a key driver of sustainable corporate growth and creating long-term value for stakeholders. Ethical business conduct, integrity and commitment to values, emphasis on transparency and accountability which enhance and retain stakeholders' trust are the hallmark of good corporate governance. The Companies Act, 2013 aims to bring governance standards at par with those in developed nations through several key provisions such as composition and functions of Board of directors, Code of Conduct for independent directors, performance evaluation of directors, class action suits, auditor rotation and independence, and so on. The Companies Act, 2013 emphasizes self-regulation, greater disclosure and strict measures for investor protection. Your company is committed to adopt the best practices in corporate governance and disclosure. It is our constant endeavor to adhere to the highest standard of integrity and to safeguard the interest of all our stakeholders.

INTRODUCTION

Governance and Leadership are the Yin and Yang of the successful organization but for an effective approach one need to maintain balance between the two. Corporate Governance refers to the mechanism, process and relation by which corporations are controlled and directed. It essentially involves balancing the interests of the Company's Stakeholder, such as Shareholders, Senior Management Executives, Customers, Suppliers, Financiers, the Government, and the Community. -Since Corporate Governance also provides the framework for attaining a company's objectives, it encompasses practically every sphere of management, from action plans and internal controls to performance measurement and corporate disclosure.

The Report on compliance with the principles of Corporate Governance as prescribed by Securities and Exchange Board of India in Chapter IV read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company's philosophy on Corporate Governance envisages attainment of high level of transparency, accountability and integrity in all its facts.

The Uniinfo telecom Services Limited (UTSL) Corporate Governance is a reflection of our value system encompassing our culture, policies and relationships with our stakeholders. Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. Integrity and transparency are key to our Corporate Governance practices and performance, and we ensure that we gain and retain the trust of stakeholders at all times. Our guiding principles and practices are summarized in this Corporate Governance Report. These are articulated through the Company's Code of Conduct, charters of various committees of the Board and Company's disclosure policies. These policies seek to focus on enhancement of long-term stakeholders' value without compromising on Ethical Standards and Corporate Social Responsibilities. We consider stakeholders as partners in our journey forward and we are committed to ensure their wellbeing, despite business challenges and economic volatilities.

We consider it our inherent responsibility to protect the rights of our shareholders and disclose timely, adequate and accurate information regarding our financials and performance, other material events as well as the leadership and governance of the Company.

The Board of Directors of the Company ('Board') is at the core of our Corporate Governance practice and oversees and ensures that the management serves and protects the long-term interests of all our stakeholders.

We believe in adopting the well accepted Corporate Governance practices, benchmark the same to the best governed companies and strive to improve them continuously. Our Corporate Governance philosophy and practices are based on the following principles:

- Well-experienced and diverse Board of Directors;
- Adoption of transparent procedures and practices and arriving at decision on the strength of adequate information;
- Ensuring compliance with regulatory and fiduciary requirements in letter and spirit;
- High level of disclosures for dissemination of corporate, financial and operational information to all its stakeholders;
- Formation of various committees like Audit Committee; Nomination and Remuneration Committee; Stakeholders' Relationship Committee and Corporate Social Responsibility Committee to oversee specific areas and focus on diverse matters;
- Ensuring complete and timely disclosure of relevant operational information to enable the Board to play an effective role in guiding strategy;
- Meeting of Independent Directors without the presence of any Non-Independent Directors or representative of Management to identify areas where they need more clarity or information and put them before the Board;

- Regularly reviewing and establishing effective meeting practices that encourage active participation and contribution of all the Board members;
- Well defined corporate structure that establishes checks and balances and delegates decision making to appropriate levels in the organization, though the Board remains in effective control of the affairs of the Company at all times;
- Providing the Board members an unrestricted access to all Company-related information.

BOARD OF DIRECTORS

The Board of Directors (“the Board”) is entrusted with the ultimate responsibility for the management, general affairs, direction, and strategies of the Company. The Board of Directors, along with its committees, provides leadership and guidance to the management and directs and supervises the performance of the Company, thereby enhancing stakeholders’ value. The Board has a fiduciary duty in ensuring that the rights of all stakeholders are protected. The Board composition is in conformity with Regulation 17 and 25 of the SEBI (LODR) Regulations, 2015 read with Sections 149 and 152 of the Companies Act, 2013.

The Board of directors of the company consists of an optimum combination of executive, non-executive and independent directors, ensure the independent functioning of the Board. The composition of the Board also complies with the provisions of the Companies Act, 2013 and the Listing Regulations. As at the end of corporate financial year 2022-23, the total Board consists of Six (6) directors, out of which Three (3) are Non-Executive Directors as well as Independent Directors.

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year under review and at the last Annual General Meeting and also the number of Directorships and Committee Memberships held by them in other companies are given below:

1. Composition:

As per Regulation 17(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company shall have an optimum combination of Executive and Non-Executive Directors with at least one-Woman Director and not less than fifty percent of the Board of Directors comprising Non-Executive Directors.

The Board represents an optimum mix of professionalism, knowledge and experience as categorized under:

Sr. No.	Name of Director	Director Identification Number	Category	No. of Board meetings held	No. of Board meetings attended	Attendance at the last AGM	No. of Memberships / Chairmanship in Committee of Directors in all Companies		Number of shares held in the Company	No. of Directorships in other Public Companies As on 31.03.2023
							Chairman	Members		
1.	Mr. Kishore Kumar Bhuradia	03257728	Promoter Executive Director	5	5	Yes	-	3	4,616,240	Nil
2.	Mr. Pranay Kumar Parwal	03257731	Promoter Executive Director	5	5	Yes	-	-	643,840	Nil
3.	Mr. Anil Kumar Jain	00370633	Promoter Executive Director	5	5	Yes	-	-	184,000	Nil
4.	Mr. Prakash Chandra Chhajed	08037849	Non-Executive Independent Director	5	5	Yes	2	4	Nil	Nil
5.	Mrs. Sudha Rathi	00353472	Non-Executive Independent Director	5	5	Yes	2	4	Nil	Nil
6.	Mr. Pramod Deogirikar*	00064665	Non-Executive Independent Director	5	5	Yes	-	3	Nil	Nil
7.	Mr. Manish Sharma*	10259255	Non-Executive Independent Director	NA	NA	NA	-	3	Nil	

* Pramod Deogirikar has resigned from the post of Non-Executive Independent Director w.e.f. 11th August, 2023.

* Manish Sharma has appointed from the post of Non-Executive Independent Additional Director w.e.f. 12th August, 2023

Details about Directors seeking Appointment / Reappointments at the forthcoming Annual General Meeting are given separately along with Notice convening the said Meeting.

Mr. Sandeep Patel is Company Secretary & Compliance Officer of the Company with effect from 27th May, 2023 due to cessation of Mrs. Astha Jain as Company Secretary & Compliance Officer with effect from 26th May, 2023.

2. Disclosure of relationships between directors inter-se:

This disclosure is not applicable to the company, as none of the directors are inter-se related.

3. Board Meetings:

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board Meetings are pre-scheduled and a tentative annual calendar of the Board Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. During the Financial Year ended 31st March, 2023, Five Board Meetings were held on 30th May, 2022, 12th August, 2022, 05th September, 2022, 14th November, 2022 and 14th February, 2023, the maximum interval between any two meetings was well within the maximum allowed gap of 120 days. The notice of Board meeting along with agenda is given well in advance to all the Directors. The meetings of the Board are held in at the registered office of the Company at Indore. The names and categories of the directors on the board, their attendance at board meetings held during the year and none of the Director holds number of directorships and committee chairmanships/memberships held by them in other listed companies as on 31st March, 2023. Other directorships do not include directorships of private limited companies, Section 8 companies and of companies incorporated outside India. Chairmanships/ memberships of -board committees shall include only audit committee, nomination and remuneration committee, stakeholders' relationship committee and Corporate Social Responsibility Committee.

4. Skills/Expertise/Competencies of the Board of Directors:

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with the Board Members:

- Knowledge on Company's businesses, policies and business culture major risks / threats and potential opportunities and knowledge of the industry in which the Company operates.
- Behavioral skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company,
- Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making, Leadership, Social Responsibility,
- Financial and Management skills,
- Technical / Professional skills and specialized knowledge in relation to Company's business.

DIRECTORS HAVING SUCH SKILL AND COMPETENCIES

Skills to be possessed by Directors	Mr. Kishore Kumar Bhuradia	Mr. Pranay Kumar Parwal	Mr. Anil Kumar Jain	Mr. Prakash Chandra Chhajed	Mr. Pramod Deogirikar	Mrs. Sudha Rathi	Mr. Manish Sharma
Knowledge on Company's businesses, policies and business culture major risks / threats and potential opportunities and knowledge of the industry in which the Company operates.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Behavioural skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making, Leadership, Social Responsibility,	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Financial and Management skills,	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Technical / Professional skills and specialised knowledge in relation to Company's business	Yes	Yes	Yes	Yes	Yes	Yes	Yes

5. Familiarization Programme For Independent Directors

In Compliance of SEBI (LODR) Regulation 2015 Company has conducted a familiarization programme for Independent Directors of the Company for familiarizing with their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. The details of such familiarization programmed for Independent Directors are posted on the website of the Company and can be accessed at <https://uni-info.co.in/wp-content/uploads/2021/07/Familiarization-Programme.pdf>.

6. Succession planning:

The Company believes that sound succession plans for the leadership are very important for creating a robust future for the Company. The Nomination and Remuneration Committee coordinates with the Board on the leadership succession plan to ensure orderly succession in appointments to the Board and in Senior Management. The Company strives to maintain an appropriate balance of skills and experience within the organization in an endeavor to introduce new perspectives while maintaining experience and continuity. By integrating workforce planning with strategic business planning, the Company puts the necessary financial and human resources in place so that its objectives can be met. In addition, promoting senior management within the organization fuels the ambitions of the talent force to earn future leadership roles.

COMMITTEES OF THE BOARD

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas/activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The Board Committees can request special invites to join the meeting, as appropriate. The Board has currently established the following statutory and non-statutory Committees.

1. Audit Committee:

The Board has constituted a well-qualified Audit Committee. Majority of the members of the Committee are Non-Executive Independent Directors including the Chairman. All the members are financially literate and possess sound knowledge on accounts, audit, finance, taxation, internal controls etc.

The Audit Committee of the Board of Directors is in compliance with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013 is in place.

The particulars of Members of the Committee, and the number of Meetings attended by them during the year are as follows:

- Composition of Audit Committee:

The particulars of Members of the Committee, and the number of Meetings attended by them during the year are as follows:

S. No.	Name of Director	Category	Designation
1.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Chairman
2.	Mrs. Sudha Rathi	Non-Executive Independent Director	Member
3.	Mr. Pramod Deogirikar (Appointed w.e.f. 12.08.2023)	Non-Executive Independent Director	Member
4.	Mr. Kishore Kumar Bhuradia	Managing Director	Member
5.	Mr. Manish Sharma (Appointed w.e.f. 12.08.2023)	Non-Executive Independent Additional Director	Member

- Meeting of Audit Committee

Total 5 (Five) Audit Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2022-23 are as follows:

Name	Designation	Meeting Dates				
		30.05.2022	12.08.2022	05.09.2022	14.11.2022	14.02.2023
Mr. Prakash Chandra Chhajed	Chairman	Attended	Attended	Attended	Attended	Attended
Mrs. Sudha Rathi	Member	Attended	Attended	Attended	Attended	Attended
Mr. Pramod Deogirikar	Member	Attended	Attended	Attended	Attended	Attended
Mr. Kishore Kumar Bhuradia	Member	Attended	Attended	Attended	Attended	Attended
Mr. Manish Sharma	Member	NA	NA	NA	NA	NA

- **Power of Audit Committee**

The power of audit committee shall include the following :-

1. Investigating any activity within its terms of reference.
2. Seeking information from any employee.
3. Obtaining outside legal or other professional advice.
4. Securing attendance of outsiders with relevant expertise, if it considers necessary. Any other matter as may be required from time to time by the Listing Agreement, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee.

- **Roles of Audit Committee**

The role of audit committee shall include the following: -

1. Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the Financial Statement is correct, sufficient and credible;
2. Recommending to the board for appointment (including re-appointment and replacement), remuneration and terms of appointment of auditor of the Company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual Financial Statements and auditor's report thereon before submission to the board for approval, with particular reference to: -
 - a) Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause I of sub-section 3 of section 134 of the Companies Act, 2013.
 - b) Changes, if any, in accounting policies and practices and reasons for the same.
 - c) Major accounting entries involving estimates based on the exercise of judgment by management.
 - d) Significant adjustments made in the Financial Statements arising out of audit findings
 - e) Compliance with listing and other legal requirements relating to Financial Statements
 - f) Disclosure of any related party transactions
 - g) Qualifications in the draft audit report.
5. Reviewing with the management, the quarterly Financial Statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the Company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the Company, wherever it is necessary;
11. Evaluation of internal financial controls and Risk Management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. Reviewing the functioning of the Whistle Blower mechanism in the case same is existing;
19. Overseeing the performance of Company's Risk Management Policy;
20. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;

21. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;
22. Any other function as may be required from time to time by the SEBI (LODR) Regulations, 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee;

- Information to be Review by Audit Committee:

The audit committee shall review the following: -

- 1) Management discussion and analysis of financial condition and results of operations;
Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
- 2) Management letters/letters of internal control weaknesses issued by the statutory auditors;
- 3) Internal audit reports relating to internal control weaknesses;
- 4) The appointment, removal and terms of remuneration of the Chief internal auditor;
- 5) Any other matter as may be required from time to time by the SEBI (LODR) Regulations, 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee;
- 6) The Audit Committee is also responsible for giving guidance and directions under the SEBI (Prohibition of Insider Trading) Regulations, 2015;
- 7) Utilization of loan and advances, if any;

- Activities by the audit committee during the year

- 1) Reviewed Management discussion and analysis of financial condition and results of operations; Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
- 2) Discussion on Internal audit reports relating to internal control weaknesses;
- 3) The appointment, removal and terms of remuneration of the Auditors;
- 4) Migration of Equity shares of the Company from SME Platform of NSE (NSE EMERGE) to Main Board of National Stock Exchange of India Limited;
- 5) Reviewed and approved related party transactions and recommended for the approval of the Board wherever necessary;

- Recommendations of the Audit Committee:

- 1) The audited financial statements of Uniinfo telecom Services Limited, prepared in accordance with Ind AS, for the year ended 31st March, 2023, be accepted by the Board as a true and fair statement of the financial status of the Company Related Party Transactions;
- 2) The audited consolidated financial statements of Uniinfo telecom Services Limited and its subsidiaries, prepared in accordance with Ind AS, for the year ended 31st March, 2023, be accepted by the Board as a true and fair statement of the financial status of the Group;
- 3) Re-appointment of Internal Auditors and Secretarial Auditors of the company;

2. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee of the Board of Directors in compliance with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013 is in place;

- Composition of Nomination and Remuneration Committee:

The particulars of Members of the Committee, and the number of Meetings attended by them during the year are as follows:

S. No.	Name of Director	Category	Designation
1.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Chairman
2.	Mrs. Sudha Rathi	Non-Executive Independent Director	Member
3.	Mr. Pramod Deogirikar (Ceased w.e.f. 11.08.2023)	Non-Executive Independent Director	Member
4.	Mr. Manish Sharma (Appointed w.e.f. 12.08.2023)	Non-Executive Independent Additional Director	Member

- Meeting of Nomination and Remuneration Committee

Total 1 (One) Nomination and Remuneration Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2022-23 are as follows:

Name of Director	Designation	Meeting Dates
		05.09.2022
Mr. Prakash Chandra Chhajed	Chairman	Attended
Mrs. Sudha Rathi	Member	Attended
Mr. Pramod Deogirikar	Member	Attended
Mr. Manish Sharma	Member	NA

- Role of Nomination and Remuneration Committee:

The role of the Nomination and Remuneration Committee shall include the followings: -

- 1) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- 2) Formulation of criteria for evaluation of Independent Directors and the Board;
- 3) Devising a policy on Board diversity;
- 4) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
- 5) Any other function as may be required from time to time by the Listing Agreement, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended by such committee;

- Remuneration Policy:

The Company has adopted the Policy for Remuneration of Directors, Key Managerial Personnel (KMPs) and other Employees of the Company. The detailed policy is uploaded on the website of the Company and can be accessed at <https://uni-info.co.in/wp-content/uploads/2021/07/Nomination-Remuneration-Policy.pdf>;

- Remuneration of Directors:

Remuneration of Executive Directors is decided by the Board, based on the recommendations of the Nomination and Remuneration Committee as per the remuneration policy of the Company, within the ceilings fixed by the shareholders;

(Rs. In Lakhs p.a.)

Particulars	Kishore Kumar Bhuradia	Pranay Kumar Parwal	Anil Kumar Jain
Salary	60.00	12.00	6.00

- Remuneration to Non-Executive Directors:

During the year ended 31st March, 2023, the Company has paid remuneration either in the form of sitting fee to its non-executive Independent Directors.

3 Stakeholders' Relationship Committee:

The Company has Stakeholders' Relationship Committee, to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend / notices / Annual Reports, etc. The said Committee is also empowered to look into and address Shareholders, Security holders and Investors Grievances in compliance with the SEBI (LODR) Regulations, 2015.

- Composition of Stakeholders' Relationship Committee

The composition of the Stakeholders' Relationship Committee is given below:

S. No.	Name of Director	Category	Designation
1.	Mrs. Sudha Rathi	Non-Executive Independent Director	Chairperson
2.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Member
3.	Mr. Pramod Deogirikar (Ceased w.e.f. 11.08.2023)	Non-Executive Independent Director	Member
4.	Mr. Kishore Kumar Bhuradia	Managing Director	Member
5.	Mr. Manish Sharma (Appointed w.e.f. 12.08.2023)	Non-Executive Independent Additional Director	Member

- Meeting of Stakeholder Relationship Committee

Total 4 (Four) Stakeholder Relationship Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2022-23 are as follows:

Name	Designation	Meeting Dates			
		30.05.2022	12.08.2022	14.11.2022	14.02.2023
Mrs. Sudha Rathi	Chairperson	Attended	Attended	Attended	Attended
Mr. Prakash Chandra Chhajed	Member	Attended	Attended	Attended	Attended
Mr. Pramod Deogirikar	Member	Attended	Attended	Attended	Attended
Mr. Kishore Kumar Bhuradia	Member	Attended	Attended	Attended	Attended
Mr. Manish Sharma	Member	NA	NA	NA	NA

- Role of Stakeholder Relationship Committee

The roles of the Stakeholder Relationship Committee shall include all the function/s as may be required from time to time by the Listing Agreement, SEBI (LODR) Regulation 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee.

1. The Committee meets regularly for redressing shareholders' / investors' complaints like non-receipt of Balance Sheet transfer of shares, etc. The Committee oversees the performance of the Registrar and Transfer Agents and recommends measures for overall improvement in the quality of investor services. The Board of Directors has delegated power for approving transfer of securities to Directors. The Committee focuses primarily on strengthening investor relations and ensuring rapid resolution of any shareholder or investor concerns. The Committee also monitors implementation and compliance of the Company's code of conduct for Prohibition of Insider Trading in pursuance of SEBI (Prohibition of Insider Trading) Regulations, 2015.
2. The Company addresses all complaints, suggestions and grievances expeditiously and replies have been sent/issues resolved usually within 15 days, except in case of dispute over facts or other legal constraints.
3. The Shareholders'/Investors' Grievance Committee reviews the complaints received and action taken.

- Status of Investor Complaints:

Uniinfo Telecom Services Limited has received no Complaints from Investors during the Financial Year 2022-2023. The Status of Investor Complaints as on March 31, 2023 as reported under Regulation 13(3) of the SEBI (LODR) Regulations, 2015 is as under:

Complaints pending as on April 1, 2022	Nil
Received during the year	Nil
Resolved during the year	Nil
Pending as on March 31, 2023	Nil

The Company has taken various investor-friendly activities like encouraging investors to register their email ids and contact details for the receiving Annual Report and e-Voting alert at the Annual General Meeting are some of the other investor-friendly initiatives undertaken by the Company.

- Investor Correspondence (Details of Compliance Officer):

For any assistance regarding dematerialization of share transfer, transmissions, change of address or any query relating to shares of company please write to: -

COMPANY SECRETARY & COMPLIANCE OFFICER:

Mr. Sandeep Patel

Uniinfo Telecom Services Limited

403, Chetak Centre, 12/2, RNT Marg, Indore, (M.P.)-452001

E-mail Id for Investor's Grievances: grievance@uni-info.co.in

Contact: 8989238448

4. Corporate Social Responsibility Committee:

The role of CSR Committee of the Board is to review, monitor and provide strategic direction to the Company's CSR practices. The Committee seeks to guide the Company in integrating its social and environmental objectives with its business strategies. The Committee has formulated and monitors the CSR policy and recommends to the Board the annual CSR plan comprising the CSR Budget and CSR activities of the Company in terms of Companies Act, 2013.

- Composition of Corporate Social Responsibility Committee:

The composition of the Corporate Social Responsibility Committee is given below:

S. No.	Name of Director	Category	Designation
1.	Mrs. Sudha Rathi	Non-Executive Independent Director	Chairperson
2.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Member
3.	Mr. Kishore Kumar Bhuradia	Managing Director	Member

- Meeting of Corporate Social Responsibility Committee

Total 1 (One) Corporate Social Responsibility Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2022-23 are as follows:

Name	Designation	Meeting Dates
		14.11.2022
Mrs. Sudha Rathi	Chairperson	Attended
Mr. Prakash Chandra Chhajed	Member	Attended
Mr. Kishore Kumar Bhuradia	Member	Attended

- Role of Corporate Social Responsibility Committee

The roles of the Corporate Social Responsibility Committee shall include all the function/s as may be required from time to time by the Listing Agreement, SEBI (LODR) Regulation 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee.

- 1) To formulate and recommend to the Board a Corporate Social Responsibility Policy which shall indicate the CSR activities that the Company shall pursue within the framework of activities mentioned in Schedule VII of the Companies Act, 2013 as amended from time to time.
- 2) To recommend the amount of expenditure to be incurred by the Company on the activities proposed to be carried out under the head CSR during the relevant financial year.
- 3) To monitor the Corporate Social Responsibility Policy of the Company from time to time.
- 4) To comply with the directions of the Board as may be given from time to time in connection with pursuing CSR activities, expenditure thereon and such other matters related thereto.

5 Independent Directors' Meeting:

The Statutory role of Independent Directors Meeting is to review the performance of Non-Independent Directors, the Board and the Chairman of the Company and also to assess quality, content and timeliness of the flow of information between the Company Management and the Board and its Committees. Meeting of the Independent Directors was held on 14th February, 2023 and all the Independent Directors were present to review the performance of Non- Independent Directors including the Chairman and the Board as a whole and was attended by all the Independent Directors of the Company.

- Composition of Independent Director's Meeting

The composition of the Independent Director's Meeting is given below:

S. No.	Name of Director	Category	Designation
1.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Chairman
2.	Mr. Pramod Deogirikar Ceased w.e.f. 11.08.2023)	Non-Executive Independent Director	Member
3.	Mrs. Sudha Rathi	Non-Executive Independent Director	Member
4.	Mr. Manish Sharma (Appointed w.e.f. 12.08.2023)	Non-Executive Independent Additional Director	Member

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of the independence laid down in Section 149(6) of the Companies Act, 2013 along with Regulation 16(1)(b) and Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

GENERAL BODY MEETINGS:

The details of Annual General Meetings held in last 3 years are as under:

AGM/EGM	DATE	TIME	VENUE	Special Resolution Passed
AGM- 12th	29.09.2022	12.00 P.M.	Video Conferencing /Other Audio-Visual Means (OVAM) & Deemed Venue is 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.)-452001	5
AGM- 11th	29.09.2021	12.00 P.M.	Video Conferencing /Other Audio-Visual Means (OVAM) & Deemed Venue is 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.)-452001	-
AGM- 10th	30.09.2020	12.00 P.M.	Video Conferencing /Other Audio-Visual Means (OVAM) & Deemed Venue is 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.)-452001	-

- **Extra-Ordinary General Meeting:**

No Extraordinary General Meeting of the Members was held during the year 2022-23.

- **Postal Ballot:**

No Resolution was passed by postal ballot during period under the year 2022-23.

OTHER DISCLOSURES

- 1) Related Party Transactions:** During the year under review, there were no materially significant related party transactions entered into by the Company with Promoters, Directors, KMPs, Senior Management or other designated persons which may have a potential conflict with the interest of the Company at large. Declarations have been received from the Chief Financial Officer to this effect. All related party transactions entered during the year were on arms'-length basis and were in compliance with the applicable provisions of the Act and SEBI (LODR) Regulations, 2015. The Board has approved the policy for Related Party Transactions which has been uploaded on the Company's website: <https://uni-info.co.in/wp-content/uploads/2021/07/AmendedPolicyonRelatedPartyTransaction.pdf>.
- 2) Statutory Compliance and Penalties:** The Company is in compliance with the requirements of the Stock Exchanges, SEBI and Statutory Authorities on all matters related to the capital markets. No penalty or strictures were imposed on the Company by these authorities during the last three years.
- 3) Whistle-blower Policy and Vigil Mechanism:** The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. Towards this end, the Company has framed a Whistle blower Policy. No personnel have been denied access to the Audit Committee. The detail Whistleblower policy has been uploaded on the Company's website: <https://uni-info.co.in/wp-content/uploads/2017/11/Vigil-Mechanism.pdf>.
- 4) Discretionary Requirements of SEBI (LODR) Regulations, 2015:**
Regulations: All mandatory requirements of the SEBI (LODR) Regulations, 2015 have been complied with by the Company. The status of compliance with the discretionary requirements as stated under Part E of Schedule II to the SEBI (LODR) Regulations, 2015 are as under:
 - Modified opinion(s) in Audit Report: During the year under review, there was no audit qualification in the Company's Financial Audited Standalone and Consolidated Financial Statements and Results. The Company continues to adopt best practices to ensure regime of unmodified audit opinion.
- 5) Subsidiaries Companies:** As per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the disclosure requirements shall be as follows:

Sr.No.	In the accounts of	Disclosures of amounts at the year end and the maximum amount of loans/ advances/ Investments outstanding during the year.
1.	Holding Company	Loan given by Uniinfo Telecom Services Limited (Holding Company) amounting to Rs. 255.08 Lakhs in its Uniinfo Telecom Services (Thailand) Limited (Subsidiary Company),

- 6) **Details of utilization of funds:** The Company has not raised any funds through Preferential Allotment or Qualified Institutional Placement under Regulation 32 (7A) during the year.
- 7) **Acceptance of recommendation of all Committees:** In terms of the SEBI (LODR) Regulations, 2015, there have been no instances during the year when recommendations of any of the Committees were not accepted by the Board.
- 8) **Fees paid to Statutory Auditor:** A total fee of Rs. Rs. 3.00/- Lakhs (Excl taxes) for Statutory Audit was paid by the Company, to M/s A B M S & Associates, Statutory Auditor.
- 9) **Prevention, Prohibition and Redressal of Sexual Harassment at Workplace:** Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: The Company has place Prevention of the Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees are covered under this policy.

Statement showing the number of complaints filed and the number of complaints pending as on the end of the financial year is shown as under: -

Category	No. of complaints pending at the beginning of F.Y. 2022-23	No. of complaints filed during the F.Y. 2022-23	No. of complaints pending as at the end of F.Y. 2022-23
Sexual Harassment	Nil	Nil	Nil

- 10) **Disclosure of Accounting Treatment:** Where in the preparation of financial statements, the company has followed all relevant Indian Accounting Standards (IND-AS).
- 11) **Disclosure of Demat suspense account:** Company has not declared any Dividend In accordance with the requirement of Regulation 34(3) and Part F of Schedule V to the SEBI Listing Regulations, details of equity shares in the suspense account are as follows:

Particulars	Number of Shareholders	Number of Equity Shares
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on April 1, 2022	NIL	NIL
Shareholders who approached the Company for transfer of shares from suspense account during the year	NIL	NIL
Shareholders to whom shares were transferred from the suspense account during the year	NIL	NIL
Shareholders whose shares are transferred to the demat account of the IEPF Authority as per Section 124 of the Act	NIL	NIL
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on March 31, 2023	NIL	NIL

MEANS OF COMMUNICATION

- Stock Exchange Intimations:

All price-sensitive information and matters that are material to shareholders are disclosed to the respective Stock Exchanges where the securities of the Company are listed. All submissions to the Exchanges including Shareholding Pattern and Corporate Governance Report are made through the respective electronic filing systems. Material events or information as detailed in Regulation 30 of the SEBI (LODR) Regulations, 2015 are disseminated on the Stock Exchanges by filing them with the National Stock Exchange of India Limited ('NSE') through NEAPS. They are also displayed on the Company's website at www.uni-info.co.in 'Investor Relation'.

- Financial Results:

The quarterly/half-yearly/annual financial results are published within the timeline stipulated under SEBI (LODR) Regulations, 2015. The results are also uploaded on NEAPS of NSE. The financial results are published within the time stipulated under the SEBI (LODR) Regulations, 2015 in newspaper publication. They are also published on the website of the Company at www.uni-info.co.in.

The website of the company acts as primary source of information regarding the operations of the company.

PAYMENT OF LISTING FEES

Annual listing fee for the year 2023-24 has been paid by the Company to NSE Limited where the shares of the Company are listed. Annual Custody/Issuer fee for the year 2023-24 paid by the Company to Depositories.

GENERAL SHAREHOLDER INFORMATION

1. The Company is registered in the State of Madhya Pradesh, India with the Registrar of Companies, Gwalior. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L64202MP2010PLC024569.

2. **Annual General Meeting:**

I	Annual General Meeting:	13th Annual General Meeting of the members of Uniinfo Telecom Services Limited
	Day, Date, Time	Thursday, 28th September, 2023 12:00 PM
	Venue	Through Video Conferencing for which deemed venue is 403, Chetak Centre, 12/2 RNT Marg Indore (MP) 452001
II	Financial Calendar	01st April, 2022 to 31st March, 2023
III	Date of Book Closure	22nd September, 2023 to 28th September, 2023 (Both days inclusive)
IV	Stock Code	UNIINFO
	ISIN Number	INE481Z01011

3. **Listing:**

At present, the equity shares of the Company are listed at: -

**National Stock Exchange Ltd. (NSE) Emerge
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East) Mumbai – 400051.**

4. **Market Price Data:**

Company has listed on NSE Emerge platform on 15th March, 2018 and migrate to NSE main Board with effect from 12th January, 2022. The High, Low (based on daily closing prices) and number of equity shares traded during each month in the year 2022-23 on NSE are given below.

Month	NSE		Volume Shares
	High	Low	
Apr-22	35.45	22.1	217439
May-22			
Jun-22	24.2	20.45	23978
Jul-22	24.4	19.25	96802
Aug-22	28.65	19.15	715812
Sep-22	27.1	22.55	248095
Oct-22	27.5	22.3	209700
Nov-22	26.05	21.1	138842
Dec-22	27.35	19.3	1067974
Jan-23	31.7	20.6	2717783
Feb-23	22.95	15.1	290858
Mar-23	24.2	15.9	2241449

5. **Registrar & Share Transfer Agent:**

Link Intime India Private Limited

**C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai
Mumbai City Maharashtra – 400083**

6. **Share Transfer System:**

All the transfer received are processed by the Registrars and Transfer Agents and approved by the Board/Share Transfer Committee.

7. **Dematerialization of Shares:**

The equity shares of company are listed are compulsorily traded in electronic form only. As on 31st March, 2023 all the equity shares were dematerialized through depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited, which represents 100% of the total paid up capital of the company. The equity shares of the company were actively traded on National Stock Exchange of India Limited (NSE) Emerge platform and have good liquidity.

- **Shareholding Pattern of the Company as on 31st March, 2023:**

Category	No. of Shares	% of Holding
Promoter & Promoter Group	5444080	50.91
Public	5249040	49.09
Non-Promoter Non-Public	-	-
Shares underlying DRs	-	-
Shares held by employee trust	-	-
Total	10,693,120	100

- **Distribution of Shareholding:**

SHARE HOLDING OF NOMINAL VALUE OF	SHARE HOLDERS		SHARE AMOUNT	
Rs.	Number	% to Total	In Rs.	% to Total
1-500	1948	72.4972	164987	1.5429
501-1000	196	7.2944	165007	1.5431
1001-2000	352	13.1001	657393	6.1478
2001-3000	39	1.4514	98858	0.9245
3001-4000	33	1.2281	124972	1.1687
4001-5000	17	0.6327	78839	0.7373
5001-10000	37	1.377	280037	2.6189
10001-Above	65	2.4191	9123027	85.3168
Total	2687	100	10693120	100

OUTSTANDING ADRS / GDRS / WARRANTS OR ANY CONVERTIBLE INSTRUMENTS

The Company had not issued any GDRs / ADRs / Warrants or any Convertible instruments in the past and hence as on 31st March, 2023 the Company does not have any outstanding GDRs / ADRs / Warrants or convertible instruments.

CREDIT RATINGS HAS BEEN OBTAINED IN THE LAST FISCAL YEAR

Company has not issued any debenture or accepted deposits so the rating from CRISIL or any other agency was not required to be obtained.

BUSINESS LOCATIONS

Company is engaged in the business of Telecom Support services and solutions. The company provides services to telecom industry players ranging from telecom equipment manufacturers (OEM's) to telecom operators. It offers support services and solutions to address the Network Life Cycle requirements of Telecom industry. The business area of the company basically covers states like Goa, Haryana, Maharashtra, Punjab, Andhra Pradesh, Bihar, Delhi, Jharkhand, Telangana, Uttar Pradesh, West Bengal, Daman, Kerala, and Rajasthan.

ADDRESS FOR CORRESPONDENCE

Uniinfo Telecom Services Limited
 403, Chetak Centre, 12/2 RNT Marg Indore (M.P.) 452001
 E-mail: compliance@uni-info.co.in
 CIN: L64202MP2010PLC024569

REPORTING OF INTERNAL AUDITOR

The Internal Auditor has direct access to the Audit Committee and presents their Internal Audit observations to the Audit Committee.

CMD AND CFO CERTIFICATION

As required by Regulation 17(8) read with Schedule II Part B of the SEBI (LODR) Regulations, 2015, the Chairman & Managing Director and Chief Financial Officer have given appropriate certifications to the Board of Directors.

DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS & CERTIFICATE FROM PRACTISING COMPANY SECRETARIES ON CORPORATE GOVERNANCE

The Company has complied with all the mandatory requirements as prescribed under the SEBI (LODR) Regulations, 2015, including Corporate Governance requirements as specified under Regulations 17 to 27 read with Para C and D of Schedule V and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of the SEBI (LODR) Regulations, 2015 as applicable to the Company (including relaxation granted by SEBI in the wake of Covid19).

A certificate from M. Maheshwari and Associates, Practicing Company Secretaries, confirming compliance with the conditions of Corporate Governance as specified under Schedule V(E) of the SEBI (LODR) Regulations, 2015 is annexed to this Report in 'Annexure A'. Further, the Company has also complied with all requirements about disclosures in the Corporate Governance Report, as specified in sub paras (2) to (10) of Clause C of Schedule V of the SEBI (LODR) Regulations, 2015.

CERTIFICATE FROM PRACTISING COMPANY SECRETARIES ON ANNUAL SECRETARIAL COMPLIANCE

Pursuant to the SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 and Regulation 24(A) of the SEBI (LODR) Regulations, 2015, the Company has obtained annual secretarial compliance report for the FY 2022-23 received from M/s M. Maheshwari and Associates, Practicing Company Secretaries.

CERTIFICATE FROM PRACTISING COMPANY SECRETARIES ON DEBAR/DISQUALIFICATION OF DIRECTORS

A certificate from M/s M. Maheshwari and Associates, Practicing Company Secretaries is received and annexed, in 'Annexure B', that none of the directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT

In terms of the requirements of SEBI (LODR) Regulation 2015 and the Regulation 34(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges, the Company has received a certificate from its directors confirming and declaring that all the members of the Board of Directors and the senior management personnel have affirmed compliance with the code of conduct, applicable to them for the year ended 31st March, 2023 'Annexure C'.

For and on behalf of Board of Directors of

Date: 04.09.2023
Place: Indore

Kishore Kumar Bhuradia
Managing Director
DIN: 03257728

Anil Kumar Jain
Wholtime Director
DIN: 00370633

ANNEXURE - A**Certificate regarding compliance of conditions of Corporate Governance****{Under Regulation 34(3) and Schedule V (E) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulation, 2015}**

To,
The Members,
UNIINFO TELECOM SERVICES LIMITED
CIN: L64202MP2010PLC024569
403, CHETAK CENTRE, 12/2 RNT MARG,
INDORE MP 452001 IN

Dear Sir(s)/Madam,

I have examined the compliance of conditions of Corporate Governance by **UNIINFO TELECOM SERVICES LIMITED** ("the Company") CIN L64202MP2010PLC024569, for the year ended March 31, 2023 as per the relevant provision of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as referred to in regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period from April 01, 2022 to March 31, 2023.

The compliance of conditions of corporate governance is the responsibility of the Company's management and my examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanation given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This certificate is issued solely for the purposes of complying with the aforesaid Regulations and may not be suitable for any other purpose.

For M. Maheshwari & Associates
Company Secretaries
Firms U.C.N. I2001MP213000

Manish Maheshwari
Proprietor
FCS-5174
CP-3860
PR No. 1191/2021

Date : 31st August, 2023
Place : Indore
UDIN: F005174E000903412

ANNEXURE - B
CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
UNIINFO TELECOM SERVICES LIMITED
CIN: L64202MP2010PLC024569
403, CHETAK CENTRE, 12/2 RNT MARG,
INDORE MP 452001 IN

I have examined the following documents: -

- i) Declaration of non-disqualification as required under Section 164 of Companies Act, 2013 ('the Act');
- ii) Disclosure of concern or interests as required under Section 184 of the Act; (hereinafter referred to as 'relevant documents'), as submitted by the Directors of **UNIINFO TELECOM SERVICES LIMITED** ('the Company') bearing CIN: **L64202MP2010PLC024569** and having its Registered Office at 403, Chetak Centre, 12/2 RNT Marg, Indore MP 452001, to the Board of Directors of the Company ('the Board') for the financial year 2022-23. I have considered non-disqualification to include non-debarment.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with the provisions of the Act.

Based on my examination of relevant documents made available to me by the Company and such other verifications carried out by us as deemed necessary and adequate, in my opinion and to the best of my information and knowledge and according to the explanations provided by the Company, its officers and authorized representatives, I certify that as on date of this Certificate, none of the Directors on the Board of the Company, as listed hereunder, have been debarred or disqualified from being appointed or continuing as Directors of the Company by Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Mr. PRAMOD DEOGIRIKAR	00064665	13/02/2019
2	Mrs. SUDHARATHI	00353472	29/12/2017
3	Mr. ANIL KUMAR JAIN	00370633	01/04/2016
4	Mr. KISHORE KUMAR BHURADIA	03257728	19/10/2010
5	Mr. PRANAY KUMAR PARWAL	03257731	19/10/2010
6	Mr. PRAKASH CHANDRA CHHAJED	08037849	29/12/2017

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report of the Financial Year ended 31st March, 2023.

For M. Maheshwari & Associates
Company Secretaries
Firms U.C.N. I2001MP213000

Manish Maheshwari
Proprietor
FCS-5174
CP-3860
PR No. 1191/2021

Date : 31st August, 2023
Place : Indore
UDIN: F005174E000903401

ANNEXURE - C**DECLARATION ON ADHERENCE WITH COMPANY'S CODE OF CONDUCT**

**[Pursuant to Regulation 34(3) and Schedule V of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015]**

This is to confirm that the Company has adopted Code of Conduct for all the members of Board of Directors, Senior Management, Officers and Employees of the Company as stipulated under Regulation 17(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the members of Board of Directors, Senior Management, Officers and Employees of the Company have affirmed compliance with Code of Conduct for the financial year ended on 31st March, 2023.

For Uniinfo Telecom Services Limited

**Kishore Kumar Bhuradia
Managing Director
DIN: 03257728**

Date: 04.09.2023

Place: Indore

ANNEXURE- V
SECRETARIALAUDITREPORT
FORTHE FINANCIAL YEAR ENDED MARCH 31, 2023
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
UNIINFO TELECOM SERVICES LIMITED
CIN: L64202MP2010PLC024569
403, CHETAK CENTRE, 12/2 RNT MARG,
INDORE MP 452001 IN

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Uniinfo Telecom Services Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Uniinfo Telecom Services Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on March 31, 2023 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under read with notifications, exemptions and clarifications thereto;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as amended from time to time. [Not Applicable to the Company, has not issued further share capital during the financial year under review];
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits and sweat Equity) Regulation. (Not Applicable to the Company during the Audit Period)
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (Not Applicable to the Company during the Audit Period)
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 as amended from time to time regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended from time to time. (Not applicable as the Company during the reporting period under Audit)
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. (Not applicable to the Company during the reporting period under Audit)
- vi. I have relied on the representation made by the Company and its officers for system and mechanism framed by the Company for the compliances under the following applicable Act (if applicable), Law & Regulations to the Company
 - i. Workmen's compensation Act, 1923 and all other allied labor laws, as informed / confirmed to us.
 - ii. Applicable Direct and Indirect Tax Laws.

- iii. Prevention of Money Laundering Act, 2002
- iv. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

I have also examined compliance with the applicable clauses of the following:

- (I) Secretarial Standards with respect to the Meetings of the board of director (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- (ii) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

During the period the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that, the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts have not been reviewed in this Audit since the same have been subject to review by the statutory financial auditors, tax auditors, and other designated professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Note : This Report is to be read with my letter even date which is annexed as Annexure A and forms and integral part of this report.

For M. Maheshwari & Associates
Company Secretaries
Firms U.C.N. I2001MP213000

Manish Maheshwari
Proprietor
FCS-5174
CP-3860
PR No. 1191/2021

Date : 31st August, 2023
Place : Indore
UDIN : F005174E000903489

To,
The Members,
UNIINFO TELECOM SERVICES LIMITED
CIN: L64202MP2010PLC024569
403, Chetak Centre, 12/2 RNT Marg,
Indore MP 452001

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliances of laws, rules, regulations and happening of events etc.
5. The compliances of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

For M. Maheshwari & Associates
Company Secretaries
Firms U.C.N. I2001MP213000

Manish Maheshwari
Proprietor
FCS-5174
CP-3860
PR No. 1191/2021

Date : 31st August, 2023
Place : Indore
UDIN : F005174E000903489

ANNEXURE- VI

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo
[Section 134(3) (m) of The Companies Act, 2013 read with Rule 8(3)
of The Companies Accounts) Rules, 2014]

CONSERVATION OF ENERGY**(Rs. in Lakhs)**

S. NO.	PARTICULARS	
(i)	the steps taken or impact on conservation of energy;	NA
(ii)	the steps taken by the company for utilizing alternate sources of energy;	NA
(iii)	the capital investment on energy conservation equipment	NA
TECHNOLOGY ABSORPTION		
(i)	the efforts made towards technology absorption	NA
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NA
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year	NA
	(a) the details of technology imported	NA
	(b) the year of import	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
(iv)	the expenditure incurred on Research and Development	NA
FOREIGN EXCHANGE EARNINGS AND OUTGO		(Rs. in Lakhs)
		2022-23
		2021-22
(i)	The Foreign Exchange earned in terms of actual inflows during the year;	5.38
(ii)	And the Foreign Exchange outgo during the year in terms of actual outflows.	12.36

For and on behalf of the Board

Sd/-

Kishore Kumar Bhuradia**DIN: 03257728****Managing Director****Date: 04.09.2023****Place: Indore**

COMPLIANCE CERTIFICATE FROM CEO & CFO

[Pursuant to Regulation 17(8) and Part B of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors,
Uniinfo Telecom Services Limited

We, Kishore Kumar Bhuradia (Managing Director), Anil Kumar Jain (Whole Time Director & Chief Financial Officer) of Uniinfo Telecom Services Limited hereby certify that:

- A. We have reviewed financial statements and the cash flow statement for the financial year ended 31 March, 2023 and that to the best of our knowledge and belief:
 - a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
 - a) significant changes in internal control over financial reporting during the year;
 - b) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware and the involvement therein, if any, of them management or an employee having a significant role in the Company's internal control system over financial reporting.

However, during the year there were no such changes and instances.

For Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia
Managing Director
DIN: 03257728

Anil Kumar Jain
WTD & Chief Financial officer
DIN: 00370633

Date: 04.09.2023

Place: Indore

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Uniinfo Telecom Services Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Uniinfo Telecom Services Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Statement of Changes in Equity and Cash Flows the and notes to the standalone financial statements including a summary of significant accounting policies and other explanatory notes for the year ended on that date (hereinafter referred to as a 'Standalone Financial Statements')

In our opinion and to the best of our information and according to the explanations given to us, , the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Loss, total comprehensive Income, its changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibility" for the Audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current financial year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

The Key Audit matters

Accuracy of Revenues Recognition and estimation of Work-in-progress in respect of onerous obligation on service contracts involves significant judgment:

The company is engaged in rendering Contractual technical services relating to Network optimisation, Network planning ,drive test, survey services etc. to OEM's and Telecom operators. Such contractual services are complex to determine revenues and liability for onerous obligation. The recognition of Revenue and the estimation of the outcome of service contracts require significant management judgment, in particular with respect to estimation the cost to complete and the amount of variation orders to be recognized.

At the year –end a significant amount of Work in progress (Contract assets and Liabilities) related to these contracts is recognized on the balance sheet date.

We identified the Work-in-progress estimation under various contracts as a Key Audit Matter because of the significant judgment involved in estimating the Work-in-Progress of such contracts.

This estimate has high inherent uncertainties and requires consideration of progress of the contract, efforts incurred to date and estimates of efforts required to complete the remaining contract performance and obligations over the lives of the contract.

This required high degree of Auditor Judgment in evaluating the audit evidence supporting the application of the input method used to

recognize the revenue and higher extent of audit effort to evaluate the reasonableness of the total estimated amount of revenue recognized on such contracts.

Refer Notes 2.06 and 2.13 to the standalone Financial Statements.

How our Audit Addressed the Key Audit Matter:

Our audit approach was a combination of test of internal controls and substantive procedures which included the following:

- Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations.
- Tested the controls that the company has put in place over its process to record service contract costs and contract revenues and the calculation of the stage of completion.
- Selected a sample of service contracts and through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to efforts incurred and estimated.
- Assessed the appropriateness of Work-in progress (Contract assets) on balance sheet by evaluating the underlying documentation to identify possible delays in achieving milestones which may require change in estimated costs to complete the remaining performance obligations

Information other than the standalone financial statements and Auditor's Reports thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information but does not include the Standalone financial statements and our auditors' report thereon. The other information as stated above is expected to be made available to us after the date of this Auditors Reports.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work, we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Companies Act 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by Section 143(3) of the Act, based on our audit above we report, to the extent applicable that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

- d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to Us
 - I. The Company does not have any litigation which may have an Impact on its financial position in its standalone financial statement.
 - II. The Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses
 - III. There was no amount which were, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - IV.
 - a. The Management has represented that, to the best of it’s knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of it’s knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement; and
 - V The Company has not declared or paid any dividend during the year.
 - VI Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. 1st April, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31st March, 2023.

For ABMS & Associates
Chartered Accountants
ICAI Firm Registration Number – 030879C

Abhay Sharma
Partner
Membership Number: 411569
UDIN: 23411569BGQRFF3554

Place: Indore
Date: 26th May 2023

“Annexure A” referred to in Paragraph 1 under the heading “Report on other Legal and Regulatory requirements” of our Report of even date.

Re: Uniinfo Telecom Services Limited.

- (I) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(B) At Present the Company does not have Intangible Assets.
- (b) According to the information and explanations given by us and on the basis of our examination of the records of the company has a regular program of physical verification of its fixed assets. All the fixed assets have been physically verified by the management during the year in a phased periodical manner over a period of two to three years, which in our opinion is reasonable having regard to the size of the company and nature on its assets. No material discrepancies were noticed on such Property plant and equipment verification.
- (c) According to the information and explanations provided to us and on the basis of our examination, of the records of the company, There are no any Immovable properties are held by the company as at reporting date, therefore provisions of act are not applicable and hence clause 3 (i) (c) of the order is not applicable to the Company and hence not commented upon by us.
- (d) As informed and explained to us, the management has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us no proceedings have been initiated or are pending against the company holding any benami property under the Benami Property Transactions Act, 1988 (previously known as Benami Transactions (Prohibition) Act, 1988) and rules made thereunder.
- (ii) (a) In respect of the Inventories in the form of ‘Work in Progress under Service contract’ and having regard to the nature of Inventory, the same has been physically verified during the year by way of Site visits and certification to the extent of work completion by competent persons. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
- (b) As informed and explained to us by the management, the company has been sanctioned working capital limits in excess of 5 Crores rupees, in aggregate, from ICICI bank. On the basis of our verification of relevant records, the quarterly returns or statements filed by company with the ICICI bank are in agreement with the books of account of the Company.
- (iii) (a) According to the information and explanations given to us, the Company has made investments in and has been granted Unsecured loans, to its wholly owned Subsidiary Company in the nature of Loan ,details are as follows :-

Sr.No.	Name of the Loanee	Loan given During the Financial year (in Lakh)	Outstanding Balance at The year end (in Lakh)
1	Uniinfo Telecom Services Thailand Ltd	53.53 Lakh	*255.08

*The amounts reported are at gross amounts (including interest accrued),

The Company has not provided any advances in the nature of loans to any other entity during the year.

- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions on which loans have been granted by the company during the year are in our opinion, prima face not prejudicial to the company’ interest.
- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular as per stipulation.
- (d) According to the information and explanations and based on our audit procedures performed, in respect of loans granted by the company there is no overdue amount remains outstanding as at the year -end.
- (e) None of the Loan, or advance in loan, granted and has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- (f) According to information and explanations given to us and based on the audit procedures performed the Company has not granted any Loans or Advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence reporting under clause 3(iii) (f) of the order is not applicable.

- (iv) The Company has not granted loans or provided any guarantees of securities to parties covered under section 185 of the act. The Company has complied with the provisions of section 186 of the companies Act, 2013 in respect of loans granted, Investments made and guarantees and securities provided, as applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of the directives issued by Reserve Bank of India, provisions of Sections 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder.
- (vi) According to information and explanation given to us, the Company is not required to maintain cost records under (Cost Records & Audit) Rules, 2014, prescribed by the Central Government under Section 148 (1) of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, Duty of Excise, Value added tax, cess and any other material statutory dues to the extent applicable to it.
- (b) According to the records and information and explanations given to us, the following dues of Income tax have not been deposited by the Company on account of disputes:

Nature of Statute	Nature of Dues	Forum where Matter is Pending	Period to which the Amount relates	Amount (In Lakh)
The Income Tax Act, 1961	Income Tax	Commissioner of Income Tax -Appeals	Asst. Year 2018-19	14.09

- (viii) According to the information and explanations given to us there was no transaction found unrecorded in the books of accounts of the Company which have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings dues to banks.
- (b) In our opinion and according to the information and explanation given to us we report that the company has not been declared willful defaulter by the Bank or Financial Institution or Government or any Government authority.
- (c) The Company has not taken any term loan from the bank during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)© of the Order is not applicable.
- (d) In our opinion and according to the information and explanation given to us we report that funds raised on short term basis have prime-facie been used during the year for long term purpose by the Company.
- (e) In our opinion and according to the information and explanation given to us we report that the Prime-facie company has taken working capital funds from ICICI Bank for funding Loans to its wholly owned subsidiary as per details below.

Nature of fund Taken	Name of Lender	Amount Involved (In Lakh)	Name of The Subsidiary	Relation	Nature of Transaction For which Funds Utilized	Remarks, If any
For Working Capital Loan Account	ICICI Bank Ltd.	53.53 (Funds taken from Bank during the Year)	Uniinfo Telecom Services Thailand Ltd.	Wholly owned Subsidiary	Loan granted for Carry out its Business Activities and meeting its Working capital requirements	Outstanding Loan at the year end Rs. 255.08 in Lakh

- (f) In our opinion and according to the information and explanation given to us we report that the company has not raised loans during the year on the pledge of securities held in its Subsidiaries, Joint ventures or Associate Companies. Hence the requirement to report on Clause (ix) (f) of the order is not applicable to the Company.
- (x) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any monies by way of initial public offer or further public offer (including debt instruments)
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of Shares or fully or partially or optionally Convertible Debentures during the year under audit and hence, the requirement to report on Clause 3 (x) (b) of the order is not applicable to the Company.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its

officers or employees has been noticed or reported during the year.

- (b) According to the information and explanations given to us there is no instance of fraud reportable under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, no whistle blower complaints received by the company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and hence reporting under clause (xii). Accordingly, the paragraph 3 clause (xii) of the Order is not commented upon.
- (xiii) In our opinion and according to the information and explanations given to us in compliance with sections 177 and 188 of the Companies Act 2013 where applicable for all transactions with the related party transactions have been disclosed in the financial statements etc., as required by the applicable Accounting Standards.
- (xiv) (a) In our opinion and based on our examination the company has an Internal audit system commensurate with the size and nature of the business.
- (b) We have considered the Internal Audit Report of the Company issued till date for the period under audit.
- (xv) According to the information and explanations given by the Management the Company, has not entered into any non-cash transactions with directors or persons connected with them and hence section 192 of the Act are not applicable.
- (xvi) (a) According to the information and Explanation given to us the company is not required to be registered under 45-IA of the Reserve Bank of India Act, 1934.
- (b) On the basis of examination of records and according to the information and explanation given to us by the Company, the Company has not conducted any Non- Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.
- (c) In our opinion and according to the information and explanation given to us, the Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.
- (d) Company is not a CIC hence the reporting under this clause is not applicable to the Company.
- (xvii) The Company has incurred cash losses in the current financial year and the immediately preceding financial year
- (xviii) There has been no resignation of Statutory Auditor during the year and accordingly requirement to report on Clause 3 (xviii) of the order is not applicable to the company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations, Sec 135 of the Companies Act 2013 relating to CSR Provisions, are presently not applicable for the purpose of reporting requirement of clause 3 (xx) (a) and (b) for the year, hence the same not commented upon by us.

For ABMS & Associates
Chartered Accountants
ICAI Firm Registration Number – 030879C

Abhay Sharma
Partner
Membership Number: 411569
UDIN: 23411569BGQRFF3554

Place: Indore
Date: 26th May 2023

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(f) under “Report on Other Legal and Regulatory Requirements” section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

We have audited the internal financial controls over financial reporting of Uniinfo Telecom Services Limited (the “Company”) as of March 31, 2023 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company and its joint operations company incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing (“SA”s) prescribed under Section 143(10) of the Companies Act, 2013 (the “Act”), to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the criteria for internal financial control over financial reporting established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ABMS & Associates**Chartered Accountants****ICAI Firm Registration Number – 030879C****Abhay Sharma****Partner****Membership Number: 411569****UDIN: 23411569BGQRFF3554****Place: Indore****Date: 26th May 2023**

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Standalone Balance Sheet as at 31st March, 2023

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
			Rs. In Lakh	Rs. In Lakh
I. ASSETS				
1. Non-Current Assets				
(a) Property, Plant and Equipment	3		399.80	365.25
(b) Capital Work-in-Progress	3a		-	19.97
(c) Financial Assets				
(i) Investments in Equity of Subsidiaries	4		47.24	47.24
(ii) Loans	5		255.08	196.17
(iii) Other Financial Assets	6		3.39	3.35
(d) Deferred tax assets (net)	7		175.70	191.49
(e) Non Current Tax assets (Net)			279.08	292.68
Total-Non-Current Assets			1160.29	1116.16
2. Current assets				
(a) Inventories	8		1879.44	1637.03
(b) Financial Assets				
(i) Trade receivables	9		1074.94	1135.26
(ii) Cash and Cash Equivalents	10		174.28	4.74
(iii) Bank Balances other than above			-	-
(iv) Loans			-	-
(v) Others Financial Assets	11		66.20	107.24
(c) Other current assets	12		75.45	93.50
Total-Current assets			3270.30	2977.77
Total Assets			4430.60	4093.93
I. EQUITY AND LIABILITIES				
1. Equity				
(a) Equity Share Capital	13		1069.31	1069.31
(b) Other Equity	14		2324.02	2302.71
Total Equity			3393.33	3372.02
2. Liabilities				
(1) Non- current liabilities				
(a) Financial Liabilities				
(i) Borrowings			-	-
(ii) Lease Liabilities			6.19	15.23
(b) Provisions	15		80.42	87.05
Total-Non- current liabilities			86.61	102.28
3. Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	16		657.07	361.12
(ii) Lease Liabilities			3.22	
(iii) Trade payables	17			
(a) Total outstanding dues of micro enterprises and small enterprises			16.54	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises			56.71	77.53
(b) Other financial liabilities	18		6.15	

(c) Other current liabilities	19	188.73	160.86
(d) Provisions	20	22.23	20.12
Current Tax Liabilities (Net)		-	-
Total -Current Liabilities		950.65	619.63
Total Equity and Liabilities		4430.60	4093.93
The accompanying notes 1 to 54 form an integral part of financial statements	1-54		

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Abhay Sharma
Partner
M.NO. 411569
Date: 26th May 2023
Place: Indore

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

Kishore Bhuradia
(Managing Director)
(DIN : 03257728)

Pranay Parwal
(Director)
(DIN : 03257731)

Anil Jain
(Director/CFO)
(DIN : 00370633)

Astha Jain
(Company Secretary)
(M. No A55391)

UNIINFO TELECOM SERVICES LIMITED

CIN - L64202MP2010PLC024569

Standalone Profit and Loss Statement for the Year Ended 31st March, 2023

	Particulars	Note No.	Year ended 31st March, 2023 Rs. in Lakh	Year ended 31st March, 2022 Rs. in Lakh
I	Revenue from operations :	21		
	Sale of Services & Goods		3438.73	3962.63
			3438.73	3962.63
II	Other Income	22	19.42	27.75
III	Total Revenue (I + II)		3458.15	3990.39
IV	Expenses			
	Cost of Materials	23	373.72	228.56
	(Increase)/decrease in Work-In-Process	24	(242.40)	695.45
	Employee benefits expense	25	1367.57	1327.15
	Finance Costs	26	38.79	60.16
	Depreciation and Amortisation	27	97.41	97.90
	Other expense	28	1815.71	1869.13
	Total Expense		3450.80	4278.36
	Profit Before Exceptional item and Tax		7.35	(287.97)
	Exceptional item (Net or Tax)		-	-
V	Profit (Loss) before tax (III - IV)		7.35	(287.97)
VI	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax	7	15.79	(140.44)
	Total Tax Expense.		15.79	(140.44)
VII	Profit (Loss) for the period from continuing operations (V - VI)		(8.44)	(147.53)
VIII	Other Comprehensive Income			
A	Items that will not be reclassified to profit or loss :			
	(i) Remeasurement of the defined benefit plans;		29.75	20.71
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(7.49)	-
B	Items that will be reclassified to profit or loss			
	(i) Items that will be reclassified to P&L		-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
	Other Comprehensive Income for the year net of Tax (A+B)		22.26	20.71
IX	Total Comprehensive Income for the year (VII+VIII)		13.83	(126.83)
X	Earnings per equity share of Face Value Rs. 10 each	42		
	(1) Basic (₹)		(0.08)	(1.38)
	(2) Diluted (₹)		(0.08)	(1.38)
	See accompanying notes to the financial statements	1-54		

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Abhay Sharma
Partner
M.NO. 411569
Date: 26th May 2023
Place: Indore

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

Kishore Bhuradia
(Managing Director)
(DIN : 03257728)

Anil Jain
(Director/CFO)
(DIN : 00370633)

Pranay Parwal
(Director)
(DIN : 03257731)

Astha Jain
(Company Secretary)
(M. No A55391)

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Cash Flow Statement for the Year Ended 31st March, 2023

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. in Lakh	Rs. in Lakh
Cash flow from operating activities		
Profit before tax	7.35	(287.97)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	97.41	97.90
Finance Costs	38.79	60.16
Sundry Balance written off	1.02	(1.12)
Finance Income	(19.03)	(21.42)
Loss from Sale of Property plant and Equipment	-	15.99
Impairment of Trade receivables	10.94	1.14
Unrealised Foreign Exchange Loss (Net)	-	16.84
Insurance Claim-Property plant and Equipment	-	(2.54)
Operating profit before working capital changes	136.48	(121.01)
Changes in Operating Assets and liabilities		
Decrease (Increase) in WIP Services	(242.40)	695.45
(Increase)/Decrease in Trade Receivables	38.45	(290.49)
Increase in Provision (Current & Non Current)	26.08	28.49
(Decrease)/ Increase in Trade Payables & Other Current Liabilities	23.59	(234.29)
Decrease/ (Increase) in other financial assets (Current & Non Current)	41.04	2.00
(Decrease)/ Increase in other financial liability (Current & Non Current)	6.15	-
Decrease/ (Increase) in other current assets	13.55	13.22
Cash generated from Operations	42.93	93.37
Income Tax Paid (Net of refund)	24.34	(113.92)
Net cash flow from operating activities	67.27	(20.54)
B. Cash flow from investing activities		
Purchase for Property plant and equipment (Including Capital WIP)	(113.28)	(99.26)
Proceeds from sale of Property plant and equipment	-	50.70
Interest Received (Finance Income)	13.64	11.59
Loan Given to Subsidiary (Net)	(53.53)	(16.89)
Net cash flow from investing activities	(153.17)	(53.86)
C. Cash flow from financing activities		
Payment of Lease Liabilities obligations	(7.73)	(5.03)
Repayment of Long Term Borrowings	(2.42)	(2.51)
Proceeds from Short Term Borrowings (Net)	298.37	(106.52)
Interest Paid	(32.79)	(58.37)
Net cash (used in)/flow from financing activities	255.44	(172.43)
Net (Decrease)/increase in cash and cash equivalents (A+B+C)	169.54	(246.84)
Cash and cash equivalents at the beginning of the Year	4.74	251.57
Cash and cash equivalents at the end of the Year	174.28	4.74

* The above cash flow statement has been prepared under the "Indirect Method" as set out in the IndAs 7, "Statement of Cash Flow".

COMPONENT OF CASH & CASH EQUIVALENTS:	As at 31st March 2023	As at 31st March 2022
Balance with banks:		
On Current Accounts	173.01	0.29
Cash on Hand:	1.27	4.44
	174.28	4.74
<p>As per our report of even date For ABMS & Associates Chartered Accountants FRN: 030879C</p> <p>Abhay Sharma Partner M.NO. 411569 Date: 26th May 2023 Place: Indore</p> <p>For and on behalf of the Board of Directors of Uniinfo Telecom Services Limited</p> <p>Kishore Bhuradia (Managing Director) (DIN : 03257728)</p> <p>Pranay Parwal (Director) (DIN : 03257731)</p> <p>Anil Jain (Director/CFO) (DIN : 00370633)</p> <p>Astha Jain (Company Secretary) (M. No A55391)</p>		

UNIINFO TELECOM SERVICES LIMITED

CIN - L64202MP2010PLC024569

Statement of Changes in Equity for the period ended March 2023

A. Equity Share Capital

Balance at the beginning of reporting period as on 1st April 2022	Changes in Equity share capital during the year 2022-23	Balance at the end of reporting period as on 31st March 2023
1069.31	-	1069.31

B. Other Equity

(Rupees. In Lakh)

	Reserve and Surplus				Other Comprehensive Income				Total
	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income	Equity instruments through other comprehensive Income	Revaluation Surplus	Exchange Differences on translating the financial statements of a foreign operation	
31st March 2023									
Balance at the beginning of reporting period as on 1st April 2022	-	-	1615.74	686.97					2302.71
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-		-
Restated balance at the beginning of reporting period	-	-	1615.74	686.97	-	-	-		2302.71
Profit for the year 2022-23				(8.44)					(8.44)
Re-measurements employee benefits				29.75					29.75
Dividends									-
Transferred to Retained Earnings									-
Any other change									-
Balance at the end of reporting period as on 31st March 2023	-	-	1615.74	708.28					2324.02

A. Equity Share Capital

Balance at the beginning of reporting period as on 1st April 2021	Changes in Equity share capital during the year 2021-22	Balance at the end of reporting period as on 31st March 2022
1069.31	-	1069.31

B. Other Equity

(Rupees. In Lakh)

	Reserve and Surplus				Other Comprehensive Income				Total
	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income	Equity instruments through other comprehensive Income	Revaluation Surplus	Exchange Differences on translating the financial statements of a foreign operation	
31st March 2022									
Balance at the beginning of reporting period as on 1st April 2021	-	-	1615.74	813.80	-	-	-		2429.53
Changes in accounting policy or prior period errors	-	-	-						-
Restated balance at the beginning of reporting period	-	-	1615.74	813.80					2429.53
Profit for the year 2021-22				(147.53)					(147.53)
Re-measurements employee benefits				20.71					20.71
Dividends									-
Transferred to Retained Earnings									-
Any other change									-
Balance at the end of reporting period as on 31st March 2022	-	-	1615.74	686.97					2302.71

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
1.0	<p>Corporate information</p> <p>Uniinfo Telecom Services Limited is a public limited company domicile in India and has also got listed on the National Stock Exchange - SME Emerge Platform on 15th March, 2018, subsequently migrated on main board on 12th January 2022. The Company is engaged in rendering technical services relating to telecom network optimization, network planning, drive test, survey services etc to OEM's and telecom operators. The company has also ventured into EV charging station infrastructure business and E-Surveillance projects.</p> <p>"The Company has Three Overseas Subsidiaries namely Uniinfo Telecom Services (Thailand) Ltd, Uni Info Telecom Services (Private) Limited Sri Lanka and Uniinfo Technologies QFZ LLC - Qatar</p> <p>Uniinfo Telecom Services Thailand is a wholly owned subsidiary which is primarily engaged in providing Engineering and technical services for telecom.</p> <p>Uniinfo Telecom Services (Private) Sri Lanka was incorporated on 17.08.2020 with a prime object to be Technical Services provider for Information technology industry at Sri Lanka but till 31.03.2023 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it.</p> <p>Technologies QFZ LLC - Qatar was incorporated on 16th September 2021 with a prime object to be Technical Services provider for Information technology industry at Qatar but till 31.03.2023 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it. "</p>
2.01	<p>Material Accounting Policies</p>
A	<p>Statement of Compliance:</p> <p>These financial statements of the company have been prepared in accordance with Indian accounting standard (INDAS) notified under companies (Indian Accounting standard) Rules 2015 as amended from time to time and presentation requirements of division II of schedule III to the Companies Act 2013 (Ind-AS compliant Schedule III)</p>
B	<p>Basis of Preparation and Presentation</p> <p>The Financial statements have been prepared on the going concern basis at historical cost convention on the accrual basis except for assets and liabilities which have been measured as indicated below :</p> <p>(i) Certain financial assets and liabilities at fair value</p> <p>(ii) Employee's defined benefit plan measured as per actuarial valuation</p>
C	<p>Functional and Presentation currency</p> <p>These financial statements of the Company are prepared as per Ind-AS financial statements. Company's financial statements are presented in Indian Rupee (INR), which is also its functional currency and all the values are rounded to the nearest lakhs excepts as otherwise indicated.</p>
D	<p>Standards issued but not effective</p> <p>Recent accounting pronouncements: On March 31, 2023, the Ministry of Corporate Affairs (MCA) has notified Companies (Indian Accounting Standards) Amendment Rules, 2022. This notification has resulted into amendments in some existing accounting standards (Ind-AS) which shall be applicable to company from April 1, 2023 :</p> <p>1 ind-AS 101 - First time adoption of Ind-AS</p> <p>1 ind-AS 102 - Share Based Payments</p> <p>1 ind-AS 103 - Business Combination</p> <p>1 ind-AS 107 - Financial Instruments Disclosure</p> <p>1 ind-AS 109 - Financial Instrument</p> <p>1 ind-AS 115 - Revenue from Contracts with customer</p> <p>1 ind-AS 1 - Presentation of Financial statements</p> <p>1 ind-AS 8 - Accounting Policies, Changes in Accounting Estimated and Errors</p> <p>1 ind-AS 12 - Income Tax</p> <p>1 ind-AS 34 - Interim Financial Reporting</p> <p>Hence such amendment are not expected to have any significant impact on the Company's financial statement for the financial year</p>

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	ended March 31, 2023
2.02	<p>Use of estimates</p> <p>The preparation of the financial statements in conformity with IND AS requires the management to make judgments, estimates and assumptions that attend the accounting policies, reported balances of assets and liabilities (including contingent liabilities) and the reported amounts of income and expenses during the period of financial statement. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.</p> <p>Classification of Assets and Liabilities as Current and non Current :</p> <p>The Company presents assets and liabilities in the balance sheet based on current/non current classification based on operating cycle</p> <p>An asset is treated as current when it is:</p> <ol style="list-style-type: none"> Expected to be realized or intended to be sold or consumed in normal operating cycle: Held primarily for the purpose of Trading Expected to be realized within twelve month after the reporting period. <p>or</p> <ol style="list-style-type: none"> Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at lease twelve months after the reporting period <p>All other assets are classified as non current</p> <p>A Liability is current when :</p> <ol style="list-style-type: none"> it is expected to be settled in normal operating cycle. it is held primarily for the purpose of Trading it is due to be settled within twelve months after the reporting period <p>or</p> <ol style="list-style-type: none"> There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period <p>All other Liabilities are classified as non-current</p> <p>Deferred Tax Assets and Deferred Tax Liabilities are classified as non-Current Assets and Liabilities</p> <p>The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The company has identified twelve months as its operating cycle</p>
2.03	<p>Cash and cash equivalents</p> <p>Cash comprises cash on hand, demand deposits with banks, Mutual Funds. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
2.04	<p>Financial instruments</p> <p>A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.</p>
(i)	<p>Financial assets</p> <p>(i) Initial recognition and measurement</p> <p>All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss are adjusted to the fair value on initial recognition. Purchase and sale of financial asset are recognised using trade date accounting i.e. the date that the Company commits to purchase or sell the asset.</p> <p>(ii) Subsequent measurement</p> <p>(a) Financial Assets carried at amortised cost (AC)</p>

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	<p>A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect the contractual cash flows and the contractual terms of the financial asset give rise on the specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.</p> <p>After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category applies to Trade and other receivables, Security deposits, Other advance, Loan and advances to related parties, Unbilled Income, Interest Receivable etc.</p> <p>(b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)</p> <p>A financial asset is subsequently measured at Fair Value through other Comprehensive Income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.</p> <p>The Company does not have any financial assets which are fair valued through Other Comprehensive Income (FVTOCI).</p> <p>(c) Financial Assets at Fair Value through profit or loss (FVTPL)</p> <p>A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss</p> <p>(iii) Equity investments</p> <p>All equity investments other than investment in Subsidiaries and Associates are measured at fair value, with value changes recognised in Statement of Profit and loss except for those equity investments for which the Company has elected to present the value changes in 'other comprehensive income</p> <p>The Company does not have any equity investments which are fair value through Other Comprehensive Income (FVTOCI)</p> <p>The Company makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.</p> <p>(iv) Derecognition</p> <p>A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:</p> <p>The rights to receive cash flows from the asset have expired, or</p> <p>The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset</p> <p>(v) Impairment of financial assets</p> <p>The Company assesses impairment based on expected credit loss (ECL) model to the following</p> <p>Financial assets at amortised cost</p> <p>Financial assets measured at fair value through Profit or Loss Account</p> <p>The Company follows simplified approach for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risks. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.</p> <p>The Company uses historical cost experience to determine the impairment loss allowance on the portfolio of trade receivables. At every reporting date, the historically observed default rates are updated and changes in the forward looking estimates are analysed</p> <p>For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on 12-month ECL</p>
B	Financial liabilities

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	<p>(i) Initial recognition and measurement</p> <p>Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.</p> <p>All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.</p> <p>The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.</p> <p>(ii) Subsequent measurement</p> <p>The measurement of financial liabilities depends on their classification, as described below:</p> <p>(a) Financial liabilities at fair value through profit or loss</p> <p>Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.</p> <p>Gains or losses on financial liabilities held for trading are recognised in the profit or loss.</p> <p>Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/ loss are not subsequently transferred to Profit and Loss . However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss. The Company has not designated any financial liability as at fair value through profit or loss.</p> <p>(b) Loans and borrowings</p> <p>After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognized</p> <p>Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.</p> <p>(c) Financial guarantee contracts</p> <p>Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.</p> <p>(iii) Derecognition</p> <p>A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another, from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.</p> <p>(iv) Reclassification of financial assets</p> <p>The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date</p>

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	which is the first day of the immediately next reporting period following the change in business model.
2.05	Cash flow statement
	Cash flows are reported using the indirect method, whereby profit /(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
2.06	Revenue recognition
	Revenue is recognized when the Company satisfies the performance obligation by transferring the promised services to the customers. Services are considered as performed when the customer obtains control, whereby the customer gets the ability to direct the use of such services and substantially obtains all benefits from services. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue is measured based on the transaction price which is the fair value of the consideration received or receivable, stated net of discounts, returns and taxes. Transaction price is recognised based on the price specified in the contract. Accumulated experience is used to estimate and provide for the discounts / right of return, using the expected value method.
2.07	Other income
	Interest income on fixed deposits from banks and wholly owned subsidiary are accounted on accrual basis and other income is accounted on receipt basis.
2.08	Property, Plant and Equipment (PPE)
(i)	Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. On transition to Ind-AS, the company has elected to continue with the carrying value of all of its property, plant equipment's recognized as on 12th January 2022 measured as per previous GAAP, AND use that carrying value as the deemed cost of such property, plant and equipment
(ii)	Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably. In the carrying amount of an item of PPE, the cost of replacing the part of such an item is recognized when that cost is incurred if the recognition criteria are met. The carrying amount of those PPE that are replaced is derecognized in accordance with the derecognition principles. "Expenses incurred relating to project, are considered as pre-operative during the project development stages and disclosed under capital Work in Progress. Advances towards acquisition or construction of PPE outstanding at each reporting date are disclosed as capital advances under "Other Current Assets"
(iii)	When parts of an item of property, machinery and equipment's have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.
(iv)	Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
(v)	Spare parts procured along with the Plant & Machinery or subsequently which meet the recognition criteria are capitalized and added in the carrying amount of such item. The carrying amount of those spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as "stores & spares" forming part of the inventory.
2.09	Intangible assets
(i)	Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization /depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars																				
(ii)	Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.																				
(iii)	Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.																				
2.10	Capital Work in Progress																				
(i)	Expenditure incurred on assets under construction (including a project) is carried at cost under Capital Work in Progress. Such costs comprises purchase price of asset including import duties and non-refundable taxes after deducting trade discounts and rebates and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.																				
(ii)	Cost directly attributable to projects under construction include costs of employee benefits, expenditure in relation to survey and investigation activities of the projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, professional fees, expenditure on maintenance and up-gradation etc. of common public facilities, depreciation on assets used in construction of project, interest during construction and other costs if attributable to construction of projects. Such costs are accumulated under “Capital Works in Progress” and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects.																				
(iii)	Capital expenditure incurred for creation of facilities, over which the Company does not have control but the creation of which is essential principally for construction of the project is capitalized and carried under “Capital work in progress” and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects, keeping in view the “attributability” and the “Unit of Measure” concepts in Ind AS 16- “Property, Plant & Equipment”. Expenditure of such nature incurred after completion of the project, is charged to Statement of Profit and Loss.																				
2.11	Depreciation and amortization																				
	Depreciation has been provided on the Written Down Value method as per the rates based on useful life as prescribed in 'Part C' of Schedule-II of the Companies Act 2013. Intangible assets are amortized on SLM basis over their estimated useful life's.																				
	<table><tr><th rowspan="2">Assets Block</th><th>Estimated Useful life</th><th>Useful life as per Schedule II</th></tr><tr><th>in year</th><th>in year</th></tr><tr><td>Plant and Machinery</td><td>15</td><td>15</td></tr><tr><td>Furniture & Fixtures</td><td>10</td><td>10</td></tr><tr><td>Office Equipment</td><td>5</td><td>5</td></tr><tr><td>Computer</td><td>3</td><td>3</td></tr><tr><td>Motor Vehicle</td><td>6</td><td>6</td></tr></table>	Assets Block	Estimated Useful life	Useful life as per Schedule II	in year	in year	Plant and Machinery	15	15	Furniture & Fixtures	10	10	Office Equipment	5	5	Computer	3	3	Motor Vehicle	6	6
Assets Block	Estimated Useful life		Useful life as per Schedule II																		
	in year	in year																			
Plant and Machinery	15	15																			
Furniture & Fixtures	10	10																			
Office Equipment	5	5																			
Computer	3	3																			
Motor Vehicle	6	6																			
2.12	Inventories																				
	Inventories in respect of raw material, components, construction are valued at lower of cost and net realizable value based on FIFO Basis.																				
	The cost of inventory comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.																				
	The costs of purchase consist of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.																				
	The costs of conversion of inventories include costs of materials used on sites, direct labour, site expenses and production overheads.																				
	Other costs are included in the cost of inventories only to the extent they are incurred in bringing the inventories to the present location and condition																				

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
2.13	Work in Progress under Service Contracts Work in progress are valued at Lower of specifically identifiable cost or net realisable value.
2.14	Foreign Currency Transactions Foreign transactions denominated in foreign currency are normally recorded at the exchange rate prevailing to at the time of transaction. Monetary items denominated in foreign currency remaining unsold at the end of year are translated at the year end rate. On monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. The exchange differences for the period end balances are recorded at a group level and are reversed at the beginning of the next accounting period.. Any income or expenditure on account of exchange rate difference either or unsold or on transaction is recognized in the Profit and Loss Account.
2.15	Forward and Options Contract in Foreign Currency The Company does not uses Foreign Exchange Forward and Options Contract to hedge its exposure to movements in Foreign Exchange Rates. The use of this Foreign Exchange and Options Contracts reduce the risk or cost to the Company and the company does not use those for trading or speculation purposes. Forward and options contracts are fair valued at each reporting date. The resultant gain or loss from these transactions are recognized in the Statement of Profit and Loss. Forward and Option Contracts are fair valued at each reporting date.
2.16	Employee benefits Short Term Employee Benefits The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees are recognised as an expense during the year when the employees render the services. Post-Employment Benefits Defined Contribution Plan A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service Defined Benefit Plan The liability in respect of defined benefit plans and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees 'services. Re-measurement of defined benefit plans in respect of post-employment and other long term benefits are charged to the other Comprehensive Income. Expenses for defined benefit gratuity payments plans are calculated as at the balance sheet date by actuaries appointed by the company in the manner that distributes expenses over the employees working life. The company according to the gratuity liability amount as determined by the actuary account for the said liability in the books and considered as expenditure at the end of the year These commitments are valued at the present value of the expected future payment with consideration for calculate future salary increase using a discounted rate corresponding to the interest rate estimated by the actuary with a remaining term i.e. almost equivalent to the average balance working period of employees. The service cost and the net interest cost are charged to the statement of profit and loss. Actuaries gain and losses arise due to remeasurement as result of the actual expenses and assumed parameters and changes in the assumptions used for valuation are recognised in the Other Comprehensive Income (OCI)
2.17	Borrowing costs
a.	Borrowing costs, less any income on the temporary investment out of those borrowings, that are directly attributable to acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as a part of the cost of that

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	asset. Borrowing are initially required at fair value, net of transaction cost incurred. Borrowing are subsequently measured at amortized cost. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.
b.	Other borrowing costs are recognized as expense in the period in which they are incurred.
2.18	Segment reporting As per the definition of Business Segment and Geographical Segment contained in Accounting Standard 17 “Segment Reporting”, the management is of the opinion that the Company’s operation comprises telecom services to OEM’s and operators and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard 17 is not required to be disclosed.
2.19	Taxes on income
a.	Current Tax: Provision is made for income tax, under the tax payable method, based on the liability as computed after taking credit for allowances, exemptions, and MAT credit entitlement for the year. Adjustments in books are made only after the completion of the assessment. In case of matters under appeal, due to disallowances or otherwise, full provision is made when the Company accepts the said liabilities. Taxes on income
a.	Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The Company offsets current tax assets and current tax liabilities and presents the same net if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities.
	Deferred tax:
b.	Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit and thereafter a deferred tax asset or deferred tax liability is recorded for temporary differences, namely the differences that originate in one accounting period and reverse in another. Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax asset is recognized only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Carrying value of deferred tax asset is adjusted for its appropriateness at each balance sheet date Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity The Company offsets and the deferred tax assets and deferred tax liabilities and presents the same net if the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.
2.20	Earnings per share Basic earnings per share is computed by dividing the profit /(loss) after tax for the year attributable to equity shareholders of the company (including the post tax effect of extraordinary items, if any) by the number of weighted average equity shares outstanding during the year. Diluted earning per share is calculated by dividing net profit attributable to equity share holders (after adjustment for diluted earnings) by average number of weighted equity outstanding during the year
2.21	Impairment of assets The Company assesses at each balance sheet date whether there is any indication that an asset or a group of assets (Cash Generating Unit) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or a group of assets. If such recoverable amount of the asset or the recoverable amount of the Cash Generating Unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit & Loss. If at the Balance Sheet date there is an indication that a previously assessed impairment

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.
2.22	<p>Provisions contingent Liabilities and Contingent Assets</p> <p>Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the statement of profit and loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.</p> <p>Commitments</p> <p>“Commitments are future liabilities for contractual expenditure, classified and disclosed as follows:</p> <ul style="list-style-type: none"> (i) estimated amount of contracts remaining to be executed on capital account and not provided for; (ii) uncalled liability on shares and other investments partly paid; (iii) funding related commitment to subsidiary, associate and joint venture companies; and (iv) other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management. <p>Other commitments related to sales/procurements made in the normal course of business are not disclosed to avoid excessive details.”</p>
2.23	<p>Leases</p> <p>“The Company has adopted Ind AS 116 on leases. The Company’s lease asset classes primarily consist of leases for Buildings. The Company assesses whether a contract is or contains a lease, at inception of a contract.</p> <p>A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:</p> <ul style="list-style-type: none"> (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset. <p>At the date of commencement of the lease, the Company recognises a right-of-use asset (“ROU”) and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and leases of low value assets. For these short-term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.</p> <p>The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.</p> <p>The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.</p> <p>A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets</p> <p>Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.</p>

UNIINFO TELECOM SERVICES LIMITED

NOTE NO. '3'**Property, Plant and Equipment & Capital Work In progress**

(Rs. In Lakh)

Sr. No.	Description of Assets	COST/VALUATION				DEPRECIATION				BOOK VALUE	
		As on 01.04.2022	Addition During The Year	Deletion of Adjustments /sales	Total Cost as at 31.03.2023	Depreciation as at 01.04.2022	During The Year	Dep Adj.	Total Depre. as at 31.03.2023	As at 31.03.2023	Aa at 31.03.2022
1	Plant and Equipment Kit	605.08	81.58	-	686.67	298.58	62.06	-	360.64	326.02	306.50
2	Furniture and Fixtures	40.89	28.85	-	69.74	25.05	10.82	-	35.87	33.87	15.84
3	Office Equipment	9.99	2.95	-	12.94	6.03	2.82	-	8.85	4.10	3.97
4	Computers	171.17	18.57	-	189.74	148.66	14.60	-	163.27	26.48	22.51
5	Motor Car	22.00	-	-	22.00	19.73	0.75	-	20.48	1.52	2.27
	Total	849.13	131.95	-	981.09	498.05	91.05	-	589.10	391.98	351.08
	Right of Use of Assets										
1	Office Premises	27.24	-	-	27.24	13.07	6.36	-	19.43	7.82	14.17
	Grand Total	876.38	131.95	-	1008.33	511.12	97.41	-	608.53	399.80	365.25
	Previous Year Rs.	923.95	79.29	154.10	849.13	540.64	93.83	136.42	498.05	351.08	383.31

Notes :-

- (i) All property, plant and equipment are held in the name of the company.
- (ii) Plant and machinery, Factory Building, Furniture and Fixtures, Electric installations has been pledged/hypothecated as security by the company {refer note no.15}
- (iii) All the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

NOTE NO. '3a'**Property, Plant and Equipment & Capital Work In progress**

(Rs. In Lakh)

Sr. No.	Particulars	COST/VALUATION				BOOK VALUE	
		As on 01.04.2022	Addition During The Year	Deletion of Adjustments /sales	Total Cost as at 31.03.2023	As at 31.03.2023	Aa at 31.03.2022
6	Capital WIP	19.97	8.90	28.87	-	-	19.97
	Grand Total	19.97	8.90	28.87	-	-	19.97

Notes :-

- (i) Capital Work In Progress :

Work in Progress	< 1 Year	Amount in CWIP for a Period of			
		1-2 Years	2-3 Years	More than 3 Years	Total
Furniture	-	-	-	-	-
Total	-	-	-	-	-

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '4'		
NON-CURRENT FINANCIAL ASSETS - INVESTMENTS IN EQUITY INSTRUMENTS-Fully Paid up)		
Wholly owned Subsidiary: Carried at Cost		
Uniinfo Telecom Services (THAILAND) Limited		
Unquoted Investments (Rs. 100 THB each)	47.24	47.24
Details of unquoted investments		
(a) Aggregate amount of unquoted investment and market value thereof :		
Book Value	47.24	47.24
(b) Aggregate amount of Impairment in value of investment	-	-
Total	47.24	47.24
TOTAL	47.24	47.24
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '5'		
Non-current Assets: Financials Assets - Loans		
Unsecured loan and advances to related parties		
- Loan to Subsidiary Company- Considered Good:		
The above loan is re-payable after more than 1 year	255.08	196.17
TOTAL	255.08	196.17
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '6'		
Non current Assets: Financial Assets - Others		
Unsecured security deposits, considered good:		
- Govt. Departments :		
- Sales Tax/VAT/CST (Deposits)	3.39	3.35
TOTAL	3.39	3.35
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '7'		
A-DEFERRED TAX ASSETS (NET)		
Tax effect of items constituting Deferred Tax Assets		
- On difference between book balance and tax balance of fixed assets	25.71	25.56
- Other items giving rise to temporary deductible differences	149.99	165.93
TOTAL DEFERRED TAX ASSETS (A)	175.70	191.49
B-DEFERRED TAX LIABILITIES (NET)	-	-
TOTAL DEFERRED TAX LIABILITIES-B	-	-
NET DEFERRED TAX ASSETS (NET) (A-B)	175.70	191.49
TOTAL	175.70	191.49
NET DEFERRED TAX ASSETS RECOGNIZED IN PROFIT AND LOSS	15.79	(140.44)

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '8'		
Current Assets: Inventories (Measured at lower of identifiable cost or net realisable value)		
WIP of Projects	1879.44	1637.03
TOTAL	1879.44	1637.03
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '9'		
Current Assets: Financial Assets - Trade receivables		
Undisputed Trade Receivable-Considered Good	1074.94	1135.26
TOTAL	1074.94	1135.26

Working Capital Borrowings are secured by hypothecation of Book debts of the Company (refer note 19-(a))

Note : (a) Neither trade nor other receivables are due from directors or other officers of the company either severally or jointly with any other person, Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

Ageing of Trade Receivable : Outstanding for following periods from due date of payment as at March 31, 2023

Particulars	Not due	Less Than 6 Month	6 Month 1 Year	1-2 Year	2-3 Year	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	620.73	292.83	4.11	11.48	52.53	93.25	1074.94
Undisputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables-Credit Impaired	12.07	-	-	-	-	-	12.07
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-	-
Disputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables-Credit Impaired	-	-	-	-	-	-	-
Total	620.73	292.83	4.11	11.48	52.53	93.25	1074.94

Ageing of Trade Receivable : Outstanding for following periods from due date of payment as at March 31, 2022

Particulars	Not due	Less Than 6 Month	6 Month 1 Year	1-2 Year	2-3 Year	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	692.55	326.75	11.46	11.16	15.70	77.65	1135.26
Undisputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables-Credit Impaired	1.14	-	-	-	-	-	1.14
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-	-
Disputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables-Credit Impaired	-	-	-	-	-	-	-
Total	692.55	326.75	11.46	11.16	15.70	77.65	1135.26

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '10'		
-Cash and Cash Equivalents		
Balance with Banks - With Current Accounts	173.01	0.29
Cash on Hand	1.27	4.44
TOTAL	174.28	4.74
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '11'		
CURRENT FINANCIAL ASSETS - OTHERS		
(Carried at Amortised Cost, except otherwise stated)		
Security Deposits :-		
- Rent deposits with Landlord	4.75	7.00
- Reliance Projects & Property Management Ser Ltd	60.64	99.42
- Reliance Jio Infocomm Ltd	0.82	0.82
- Security deposit with UCN Cable Network Pvt. Ltd.	-	0.01
TOTAL	66.20	107.24
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '12'		
OTHER CURRENT ASSETS		
Secured Considered Good:		
Balance with Govt. Department :-		
- VAT Receivable	1.44	2.07
- GST Receivable	2.39	3.39
Advances to Employees for Expenses	46.28	58.92
Advances to Suppliers	4.12	12.43
Capital Advance	4.50	-
Other Receivable (Refer Note No. 12.1)	16.72	16.69
TOTAL	75.45	93.50
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '12.1'		
Other Receivable		
Prepaid Expenses	10.84	15.11
Insurance receivable from employee (Net)	5.88	1.54
Others	-	0.04
TOTAL	16.72	16.69

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Disclosure pursuant to Ind As 12 "Income Taxes":

(a) Major components of tax expense/(income):

S.No.	Particular	31st March 2023	31st March 2022
1	Profit or Loss section		
i.	Current Income Tax		
	Current Income Tax Expenses	-	-
ii.	Deferred tax:		
	Tax expense on origination and reversal of temporary differences	15.79	(140.44)
	Income tax expense exported in Profit or Loss [(i)+(ii)]	15.79	(140.44)
2.	Other comprehensive Income (OCI) Section:		
	Items that will not be reclassified to profit or loss in subsequent periods:		
i.	Remeasurement of the defined benefit plans;	-	-
	Income tax relating to items that will not be reclassified to profit or loss	(7.49)	-
ii.	Items to be reclassified to Profit or Loss in subsequent periods		
	(A) Current Ax (Expense)/Income	-	-
	(B) Deferred Tax	-	-
	Income tax expense reported in the OCI section [(i)+(ii)]	(7.49)	-

Components of deferred tax (assets) and liabilities recognised in the Balance Sheet and Statement of Profit and Loss

S.No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
		Rs. In Lakh	Rs. In Lakh
1.	Difference in book depreciation and income tax depreciation	25.71	25.56
2.	Other temporary deductible differences	25.84	32.18
3.	brought forward unobserved losses	124.16	133.75
	Total	175.70	191.49

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '13'		
EQUITY SHARE CAPITAL		
Authorised		
120.00 Equity Shares of Rs. 10/- each	1200.00	1200.00
[Previous Year : 120.00 Equity Shares of Rs. 10/- each]		
TOTAL	1200.00	1200.00
Issued		
106.93 Equity Shares of Rs 10/- each fully paid-up.	1069.31	1069.31
[Previous Year : 106.93 Equity Shares of Rs. 10/- each]		
TOTAL	1069.31	1069.31
Subscribed & fully paid up		
106.93 Equity shares of Rs. 10.00/- par value	1069.31	1069.31
(Previous year 106.93 Equity Shares of Rs. 10/- each fully paid up)		
TOTAL	1069.31	1069.31

"01 - Term / Right Attached to the Equity share

- (1) The Company has only one class of equity having at par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held if the dividend proposed by the board of directors is subject to the approval of the share holders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preference amount, in proportion to their shareholding.
- (2) In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders."

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs. In Lakh	Rs. In Lakh
Equity Shares outstanding at the beginning of the year	(In Nos.) 106.93	(In Nos.) 106.93
Equity Share Issued during the Year	-	-
Total	106.93	106.93
Equity Shares outstanding at the end of the year	106.93	106.93

(D) The company had issued 66.14 Bonus Equity Shares of Rs. 10 each share in the financial year 2017-18, out of securities premium reserve account, in accordance with the provisions of Sec.63 of the Companies Act, 2013.

Details of Shares held by the holding Company / Associate Company and shareholders holding more than 5% shares in the Company

Name Of Shareholders	As at 31st March, 2022	As at 31st March, 2021
	In Nos.	In Nos.
Kishore Bhuradia	46.16	46.16
Pranay Parwal	6.44	6.44
TOTAL	52.60	52.60
Name Of Shareholders and Holding in Percentage	(In %)	(In %)
Kishore Bhuradia	43.17%	43.17%
Pranay Parwal	6.02%	6.02%
TOTAL	49.19%	49.19%

Shares reserved for issue under options and contracts of commitments for the sale of shares or disinvestment, including the terms and amounts

Name Of Shareholders	As at March 31, 2023		As at March 31, 2022	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversation in descending order starting from the farthest such date

Name Of Shareholders	As at March 31, 2023		As at March 31, 2022	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

Calls unpaid (showing aggregate value of calls unpaid by directors and officers):

Name Of Shareholders	As at March 31, 2023		As at March 31, 2022	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate :Nil

Shares hold by Director/Promoters/Relatives of the Company / Associates Company

S.No.	Name of Share Holder	As at 31st March, 2023			As at 31st March, 2022		
		No. of shares	% of holding	% of changes	No. of shares	% of holding	% of changes
1.	Kishore Kumar Bhuradia	46.16	43.17%	0%	46.16	43.17%	0%
2.	Pranay Kumar Parwal	6.44	6.02%	0%	6.44	6.02%	0%
3.	Anil Kumar Jain	1.84	1.72%	0%	1.84	1.72%	0%

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '14'		
Other Equity		
(a) Securities Premium		
Balance at the begning of the year	1615.74	1615.74
Balance at the end of the year	1615.74	1615.74
(b) Retained Earnings		
Balance at the begning of the year	686.97	813.80
Add profit of the year	(8.44)	(147.53)
Remeasurement of the defined benefit plans; (Net)	29.75	20.71
Retained Earnings Total	708.28	666.26
Balance at the end of the year	708.28	686.97
Total Reserve & Surplus	2324.02	2302.71
Total	2324.02	2302.71

Note- Securities Premium is created to record premium received on issue of shares. The Reserve is utilised in accordance with the provisions of the Companies Act, 2013.

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '15'		
NON-CURRENT PROVISIONS		
For Employee Benefit - (Gratuity & Other employee benefits)	80.42	87.05
TOTAL	80.42	87.05

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '16'		
CURRENT FINANCIAL LIABILITIES - BORROWINGS		
(Carried at Amortised Cost, except otherwise stated)		
Loans Repayable on Demand from Banks		
Secured		
Working Capital Borrowings- Rupee Loans		
- ICICI Bank Limited	657.07	358.70
Current maturities of long term debt	-	2.42
TOTAL	657.07	361.12

Terms & conditions of Cash Credit Limit from ICICI Bank Limited :-

Note : There is no default, as at the balance sheet date, in repayment of any of above Loans

- a. Cash Credit Loan (Working Capital Loan) from ICICI Bank carries interest @ RR 6.50 + 3.85% i.e. 10.35% . However, the facilities are available for the period of 12 months subject to review at periodical intervals wherein the facilities may be continued/ cancelled/reduced depending upon the conduct and utilisation of facilities. Further, others conditions, in detailed, are mentioned in the sanction letter issued by the ICICI Bank Limited. Further, the loans have been guaranteed by the by personal guarantee of Directors and their Relatives of key managerial person. the limits has been sanctioned against book debts and other current assets of the company

For Axis Bank -Car Loan

- a. The car loan from the Axis Bank Limited carries interest @ 8.65% vide sanction letter dated 05.03.2018. The loan which was secured by hypothecation of car repayable in 60 equated monthly instalments along with interest as and when due on the remaining balance. The loan has been repaid full

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars				As at 31st March, 2023		As at 31st March, 2022	
				Rs. In Lakh		Rs. In Lakh	
Note No. '17'				16.54		-	
Current liabilities: Financial liabilities-TRADE PAYABLES							
Total outstanding dues of Micro and Small Enterprises							
Total outstanding dues of creditors other than Micro and Small Enterprises							
TOTAL				73.25		77.53	
(b) Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended March 31, 2021 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the company. Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act : Principal Interest The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006 The amount of interest accrued and remaining unpaid at the end of each accounting year. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006 The total dues of Micro and Small Enterprises which were outstanding for more than stipulated period are ` Nil (March 31, 2021 : ` Nil)				16.54		-	
Ageing Trade Payable :							
March 31, 2023		Not Due	< 1 Year	1-2 Year	2-3 Year	> 3 Year	Total
Undisputed							
MSME		16.54	-	-	-	-	16.54
Other Than MSME		47.95	8.61	0.01	-	0.14	56.71
Total		64.49	8.61	0.01	-	0.14	73.25
March 31, 2022		Not Due	< 1 Year	1-2 Year	2-3 Year	> 3 Year	Total
Undisputed							
MSME		-	-	-	-	-	-
Other Than MSME		54.25	18.85	3.04	1.39	-	77.53
Total		54.25	18.85	3.04	1.39	-	77.53
Particulars				As at 31st March, 2023		As at 31st March, 2022	
				Rs. In Lakh		Rs. In Lakh	
Note No. '18'				2.95		-	
OTHER FINANCIAL LIABILITIES-CURRENT							
Advance Insurance claim received							
Creditors for capital goods							
TOTAL				6.15		-	

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '19'		
OTHER CURRENT LIABILITIES		
Accrued Expenses Related to Employees	125.11	77.76
For Statutory Dues	44.91	56.30
Others Payable (Refer Note No. 19.1)	18.71	26.81
TOTAL	188.73	160.86
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '19.1'		
Others Payable		
Director Remuneration Payable	3.68	5.51
Expenses Payable	15.03	21.30
TOTAL	18.71	26.81
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '20'		
CURRENT PROVISIONS		
For Employee Benefits (Gratuity & Other)	22.23	20.12
TOTAL	22.23	20.12
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '21'		
REVENUE FROM OPERATION		
(i) Revenue from Services (Domestic)	3419.47	3937.71
(ii) Revenue from Trading of Goods (Domestic)	19.26	2.00
(iii) Revenue from Services (Export)	-	22.92
TOTAL	3438.73	3962.63
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '22'		
OTHER INCOME		
Insurance claim received	-	2.54
Sundry Balance Written Off	-	1.12
Interest on Income Tax Refund	13.40	-
Interest on FDR	0.24	0.38
Interest Received from Subsidiary	5.38	23.18
Misc. income	0.39	0.53
TOTAL	19.42	27.75

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '23'		
COST OF MATERIAL CONSUMED		
Materials Consumption		
Opening Stock	-	-
Add: Purchases	373.72	228.56
	-	-
	373.72	228.56
Less : Closing Stock	-	-
TOTAL	373.72	228.56
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '24'		
Increase/(Decrease) in WIP of Project		
Closing WIP of Project	1879.44	1637.03
Opening WIP of Project	1637.03	2332.48
TOTAL	242.40	(695.45)
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '25'		
EMPLOYEE BENEFITS EXPENSES		
Salaries, Wages, Bonus etc.	1279.64	1257.66
Contribution to P.F, E.S.I and Other Statutory Funds	57.65	39.65
Gratuity	26.08	28.49
Staff Welfare expenses	4.21	1.35
TOTAL	1367.57	1327.15
Salaries, Wages, Bonus Includes Remuneration to Managing Director and other Whole Time Director	78.00	78.00
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '26'		
FINANCE COSTS		
Interest on debt and borrowing	33.67	54.64
Finance Cost of Lease Liability	2.20	1.80
Other Borrowing Expenses	2.92	3.73
TOTAL	38.79	60.16
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '27'		
DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation on Property, Plant and Equipment	91.05	93.83
Amortisation on Lease assets	6.36	4.07
TOTAL	97.41	97.90

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '28'		
OTHER EXPENSES		
Advertisement Charges	0.33	0.85
Auditors' Fees (See Note No : 43)	3.00	3.00
Brokerage	1.14	1.27
Business Promotion	0.13	-
Consumable Computer Accessories	1.29	0.35
Consumption of Stores and Spares Parts	6.05	6.04
Conveyance Charges	1.89	1.60
Cost of Services & other operating expenses	1549.16	1608.65
Courier Charges	0.65	0.87
Customer/Supplier Deduction	0.25	-
Director sitting fee	1.20	0.83
Donation	0.05	-
Electricity Expenses	4.30	2.63
Foreign Exchange Restatement Difference	-	16.84
Freight & Cartage	110.53	87.57
Impairment on Trade Receivable	10.94	1.14
Insurance	13.85	11.16
Interest on GST	0.46	0.28
Legal & Professional	28.78	27.71
Loss on assets (sale)	-	3.23
Loss on assets (Scrap)	-	12.76
Medical Expenses	5.83	5.26
Miscellaneous Expenses	1.06	0.05
Office Expenses	2.68	2.79
Packaging Charges	0.67	-
Professional Tax	0.03	0.03
Rates & Taxes	0.14	0.12
Rent for Machinery	0.11	6.04
Rent office	22.07	24.09
Repair & Maintenance	11.36	9.78
Roc Filing Fees	0.07	0.06
Site Training Expenses	14.75	14.99
Software Subscription	3.87	2.96
Stationery & Printing	1.24	0.85
Sundry Balance Written Off	1.02	
Telephone Expenses	3.48	2.50
Tool Calibration Charges	-	2.70
Travelling Expenses	13.34	10.14
TOTAL	1815.71	1869.13

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 29	Contingent liabilities and commitments (to the extent not provided for)	As at 31st March, 2023	As at 31st March, 2022									
(i)	Contingent liabilities											
	(a) Claims against the Company not acknowledged as debt (give details)	NIL	NIL									
	(b) Guarantees - Bank Guarantee	NIL	NIL									
	(c) Other money for which the Company is contingently liable (give details)	NIL	NIL									
(ii)	Commitments											
	(a) Estimated amount of contracts remaining to be executed and (net of advances) to the extent not provided for	NIL	NIL									
	Capital Account	6.12	7.00									
	Revenue Account	NIL	NIL									
	(b) Uncalled liability on shares and other investments partly paid	NIL	NIL									
(iii)	Income Tax Disputed Demand U/S 143 (1) (a) CPC AY YEAR 2018-19	14.09	14.09									
	Pending with CIT (A), NFAC, DELHI											
	(c) Other commitments	NIL	NIL									
Note 30	<p>Employee benefit obligations : The Company has classified various employee benefits as under:</p> <p>(b). Defined contribution plans</p> <p>(i) Provident fund</p> <p>(ii) State defined contribution plans</p> <p>(iii) Employee’s Pension Scheme, 1995</p> <p>(iv) Employee Deposit Linked Insurance Scheme</p> <p>The provident fund and the state defined contribution plan are operated by the regional provident fund commissioner Under the schemes, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits.</p> <p>The Company has recognised the following amounts in the Statement of Profit and Loss for the year</p> <p style="text-align: right;">(Rs. In Lakh)</p> <table><tr><th>Particulars</th><th>31-March-23</th><th>31-March-22</th></tr><tr><td>Contribution to provident fund</td><td>45.07</td><td>26.43</td></tr><tr><td>Gratuity</td><td>26.08</td><td>28.49</td></tr></table> <p>c). Post-employment obligation</p> <p>Gratuity</p> <p>The Company has a defined benefit plan, governed by the Payment of Gratuity Act, 1972. The plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days basic salary for every completed years of services or part thereof in excess of six months, based on the rate of basic salary last drawn by the employee concerned.</p>			Particulars	31-March-23	31-March-22	Contribution to provident fund	45.07	26.43	Gratuity	26.08	28.49
Particulars	31-March-23	31-March-22										
Contribution to provident fund	45.07	26.43										
Gratuity	26.08	28.49										
NOTE 31	At the request of the entity I have performed actuarial valuation associated with the captioned plan for the above stated period and Accounting Standard, in my independent capacity. I am not related to company any manner. The report has been prepared in accordance with applicable provisions to the extent they are relevant and material under the relevant Actuarial Practice Standard (APS).											

2.1 (a): Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Present value of the obligation at the beginning of the period	1,07.16	99.38
Interest cost	6.43	5.96
Current service cost	19.65	22.53
Past Service Cost	0	0
Benefits paid (if any)	(0.83)	0
Actuarial (gain)/loss	(29.75)	(20.71)
Present value of the obligation at the end of the period	102.63	107.16

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

2.1 (b): Bifurcation of total Actuarial (gain) / loss on liabilities

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Actuarial gain / losses from changes in Demographics assumptions (mortality)	Not Applicable	Not Applicable
Actuarial (gain)/ losses from changes in financial assumptions	(5.62)	0
Experience Adjustment (gain)/ loss for Plan liabilities	(24.13)	(20.71)
Total amount recognized in other comprehensive Income	(29.75)	(20.71)

2.2: Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2023	As on: 31-03-2022
Present value of the obligation at the end of the period	102.66	107.16
Fair value of plan assets at end of period	0	0
Net liability/(asset) recognized in Balance Sheet and related analysis	102.66	107.16
Funded Status - Surplus/ (Deficit)	(102.66)	(107.16)

2.3 (a): Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Interest cost	6.44	5.96
Current service cost	19.65	22.53
Past Service Cost	0	0
Expected return on plan asset	(0)	(0)
Expenses to be recognized in P&L	26.08	28.49

2.3 (b): Other comprehensive (income) / expenses (Remeasurement)

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Cumulative unrecognized actuarial (gain)/loss opening. B/F	(67.47)	(46.76)
Actuarial (gain)/loss - obligation	(29.75)	(20.71)
Actuarial (gain)/loss - plan assets	0	0
Total Actuarial (gain)/loss	(29.75)	(20.71)
Cumulative total actuarial (gain)/loss. C/F	(97.22)	(67.47)

2.3 (c): Net Interest Cost

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Interest cost on defined benefit obligation	6.43	5.96
Interest income on plan assets	0	0
Net interest cost (Income)	6.43	5.96

2.4: Experience adjustment:

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Experience Adjustment (Gain) / loss for Plan liabilities	(24.13)	(20.71)
Experience Adjustment Gain / (loss) for Plan assets	0	0

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

3.1: Summary of membership data at the date of valuation and statistics based thereon:

Period	As on: 31-03-2023	As on: 31-03-2022
Number of employees	571	401
Total monthly salary	68.19	57.94
Average Past Service(Years)	2.3	3.1
Average Future Service (yrs)	28.5	27.8
Average Age(Years)	29.5	30.2
Weighted average duration (based on discounted cash flows) in years	23	24
Average monthly salary	0.12	0.14

3.2: Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Discount rate	7.50 % per annum	6.00 % per annum
Salary Growth Rate	8.00 % per annum	8.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Withdrawal rate (Per Annum)	20.00% p.a.	20.00% p.a.

3.3: Benefits valued:

Normal Retirement Age	58 Years	58 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	200.00	200.00

3.4: Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013) :

Period	As on: 31-03-2023	As on: 31-03-2022
Current Liability (Short Term)*	22.23	20.12
Non Current Liability (Long Term)	80.42	87.05
Total Liability	102.65	107.16

3.5: Effect of plan on entity's future cash flows
3.5 (a): Funding arrangements and funding policy

Not Applicable

3.5 (b): Expected contribution during the next annual reporting period

The Company's best estimate of Contribution during the next year	31,48	33.20
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3.5 (c): Maturity profile of defined benefit obligation: Weighted Average

Weighted average duration (based on discounted cash flows) in years	23	24
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UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

3.5 (d): Maturity Profile of Defined Benefit Obligation: Maturity analysis of benefit obligations.

01 Apr 2023 to 31 Mar 2024	22.23
01 Apr 2024 to 31 Mar 2025	2.75
01 Apr 2025 to 31 Mar 2026	3.28
01 Apr 2026 to 31 Mar 2027	2.89
01 Apr 2027 to 31 Mar 2028	2.59
01 Apr 2028 Onwards	68.92

3.6: Projection for next period:

Best estimate for contribution during next Period	31.48
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3.7: Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Period	As on: 31-03-2023
Defined Benefit Obligation (Base)	102.66 @ Salary Increase Rate : 8%, and discount rate :7.5%
Liability with x% increase in Discount Rate	98.47; x=1.00% [Change (4)%]
Liability with x% decrease in Discount Rate	107.23; x=1.00% [Change 4%]
Liability with x% increase in Salary Growth Rate	107.16; x=1.00% [Change 4%]
Liability with x% decrease in Salary Growth Rate	98.45; x=1.00% [Change (4)%]
Liability with x% increase in Withdrawal Rate	102.04; x=1.00% [Change (1)%]
Liability with x% decrease in Withdrawal Rate	103.28; x=1.00% [Change 1%]

3.8: Reconciliation of liability in balance sheet

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Opening gross defined benefit liability/ (asset)	107.16	99.38
Expenses to be recognized in P&L	26.08	28.49
OCI- Actuarial (gain)/ loss-Total current period	(29.75)	(20.71)
Benefits paid (if any)	(0.83)	0
Closing gross defined benefit liability/ (asset)	102.66	107.16

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

	<p>Significant estimates: actuarial assumptions Valuations in respect of gratuity have been carried out on the basis of assumptions made through Actuarial as at March 31st 2023 based on the following assumptions "The above defined benefit gratuity plan is administrated 100% by making Provision Defined benefit liability and employer contribution: The company will pay demand raised by as the employee concerned towards gratuity liability on time to time basis to eliminate the deficit in defined benefit plan"</p>																									
Note 32	<p>Where the Company is a lessee: The Company has taken various assets on lease such as, offices premises. Generally, leases are renewed only on mutual consent and at a prevalent market price and sub-lease is restricted. Details with respect to right-of-use assets (Rs. In Lakh)</p> <table> <tr> <th rowspan="2">Class of assets</th><th colspan="2">Depreciation for the year</th><th colspan="2">Additions during the year</th><th colspan="2">Carrying amount</th></tr> <tr> <th>2022-23</th><th>2021-22</th><th>2022-23</th><th>2021-22</th><th>2022-23</th><th>2021-22</th></tr> <tr> <td>Offices premises</td><td>6.36</td><td>4.07</td><td>-</td><td>9.15</td><td>7.82</td><td>14.17</td></tr> </table>						Class of assets	Depreciation for the year		Additions during the year		Carrying amount		2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	Offices premises	6.36	4.07	-	9.15	7.82	14.17
Class of assets	Depreciation for the year		Additions during the year		Carrying amount																					
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22																				
Offices premises	6.36	4.07	-	9.15	7.82	14.17																				
Note 33	There are no amounts due and outstanding to be credited to Investor Education & Protection Fund as at March 31, 2023 as the company has not declared any dividend																									
Note 34	Details on derivatives instruments and unhedged foreign currency exposures : NIL																									
Note 35	Segment information : -The Company has only one reportable business segment i.e. Telecom Operators & OEMs based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable. (Previous Year-NIL)																									
Note 36	Related party transactions																									
36.1	Details of related parties:																									
	Description of Relationship	Names of related parties																								
	Key Management Personnel (KMP)	Mr. Kishore Bhuradia-Managing Director,																								
		Mr. Anil Jain-Director & CFO																								
		Mr. Pranay Parwal-Director,																								
		Ms. Astha Jain-Company Secretary																								
	Independent Directors	Mr. LT Pramod Deogirikar-Independent Director,																								
		Mrs. Sudha Rathi-Independent Director,																								
		Mr. Prakash Chandra Chhajed-Independent Director,																								
	Relatives of KMP	Mrs. Nirmala Bhuradia,																								
		Mrs. Nirmala Parwal,																								
		Mrs. Rekha Jain																								
	Subsidiaries of the Company	1.Uniinfo Telecom Services (Thailand) Limited (wholly owned subsidiary) 2. Uniinfo Telecom Services (Private) Limited Sri lanka (wholly owned subsidiary), was incorporated on 17th August 2020. till 31.03.2023 the company has not commenced its business. 3. Uniinfo Technologies QFZ LLC - Qatar (wholly owned subsidiary), was incorporated on 16th September 2021 till 31-03-2023 the company has not commenced its business parents company i.e. Uniinfo Telecom Services Limited has committed of Invest Rs 1000000.																								

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

36.2	(Rs. In Lakh)							
	Particulars	Year Ended 31st March 2023			Year Ended 31st March 2022			
		KMP	Relatives of KMP	Subsidiary of the Company	KMP	Relatives of KMP	Subsidiary of the Company	
	Remuneration to Key Managerial Personnel - Short Term Employee Benefit	78.00	-	-	78.00	-	-	
	KMP'S Remuneration	3.57	-	-	2.85	-	-	
	Director Sitting Fee	1.20	-	-	0.83	-	-	
	Key Man Life Insurance Premium	6.25	-	-	6.25	-	-	
	Lease Payments	-	4.34	-	-	4.13	-	
	Guarantees and collaterals	657.07	657.07	-	358.70	358.70	-	
	Loan to Subsidiary during the Year	-	-	53.53	-	-	175.43	
	Repayment of Loan from Subsidiary during the Year			-			158.55	
	Interest from Subsidiary during the Year			5.38			9.45	
	Balances outstanding at the end of the year							
	Director Remuneration Payable	3.98	-	-	5.51	-	-	
	KMP'S Remuneration Payable	0.30	-	-	0.43	-	-	
	Director Sitting Fee Payable	-	-	-	-	-	-	
	Loan to Subsidiary	-	-	255.08	-	-	196.17	
Note 37	Disclosure as specified in Schedule V of SEBI (listing Obligation and Disclosure Requirements) Regulation 2015: (Rs. In Lakh)							
	Name of the Loanee	31-03-2023			31-03-2022			
		Maximum amount During the year	Outstanding as at March 31, 2023		Maximum amount During the year	Outstanding as at March 31, 2022		
	Uniinfo Telecom Services Thailand Ltd	255.08	255.08		378.49	196.17		
Note 38	Disclosure u/s 186(4) of the Companies Act, 2013:							
Note 39	(Rs. In Lakh)							
	Particulars of loans given:- Name of the Loanee	31-03-2023			31-03-2022			
		Loan given During the Financial year	Loan repaid During the Financial year	Outstanding Balance at The year end	Loan given During the Financial year	Loan repaid During the Financial year	Outstanding Balance at The year end	
1	Uniinfo Telecom Services Thailand Ltd.	58.91	-	255.08	198.62	192.21	196.17	
Note 40	Disclosure pursuant to Ind AS 27 “Separate Financial Statements”							
	Investment in following subsidiaries, associates is accounted at cost.							
S. No.	Name of the Subsidiary	Principal Place of Business	Proportion of direct ownership (%)	Proportion of effective ownership Interest (%)	Proportion of effective voting power held (%)	Proportion of direct ownership (%)	Proportion of effective ownership Interest (%)	Proportion of effective voting power held (%)
1	Uniinfo Telecom Services (THAILAND) Limited	Thailand	100	100	100	100	100	100
2	Uni Info Telecom Services (Private) Limited	Sri-Lanka	100	100	100	100	100	100
3	Uniinfo Technologies QFZ LLC	Qatar	100	100	100	100	100	100
	The company has not made any investment in Sr. no 02 and Sr. no 03 till the end of the year							

UNIINFO TELECOM SERVICES LIMITED
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Note 41	Disclosure pursuant to section 186 of the Companies Act 2013			
	S. No. Nature of transaction (Loans given investment made/Guarantee Given Security Given)	Purpose for which the Loan/ Guarantee/Security is Proposed to be Utilised the recipients	2022-23 (Rs. In Lakh)	2021-22 (Rs. In Lakh)
	A Loans and Advances			
	i Subsidiary Companies			
	(a) Uniinfo Telecom Services (THAILAND) Limited	Working capital and Business activity needs	53.53	175.43
	B Investment in fully paid equity investment and current investment			
	i Subsidiary Companies:			
	(a) Uniinfo Telecom Services (THAILAND) Limited	Investment in subsidiary	47.24	47.24
	(Rs. in Lakh)			
Note 42	Particulars	As at 31st March, 2023	As at 31st March, 2022	
	Earnings per share			
	<u>Basic</u>			
	Continuing operations			
	Net profit for the year after taxation	(8.44)		(147.53)
	Less: Preference dividend and tax thereon	-		-
	Net profit for the year from continuing operations attributable to the equity shareholders	(8.44)		(147.53)
	Weighted average number of equity shares	106.93		106.93
	Par value per share	10		10
	Earnings per share from continuing operations - Basic	(0.08)		(1.38)
	Earnings per share from continuing operations - Diluted	(0.08)		(1.38)
	(Rs. in Lakh)			
Note 43	Particulars	As at 31st March, 2023	As at 31st March, 2022	
	Payment to Statutory Auditor's As :-			
	(a) Statutory Audit Fees	2.50		2.50
	(b) Tax Audit Fees	0.50		0.50
	(c) Other Matters	-		-
	Total	3.00		3.00
Note 44	Particulars	As at 31st March, 2023	As at 31st March, 2022	
	Payment to Managerial Remuneration As :-			
	(a) Remuneration	78.00		78.00
	(b) Sitting Fee	1.20		0.83
	Total	79.20		78.83
Note 45	Contribution to political parties during the year 2022-23 is Nil (previous year: Nil).			
Note 46	Balance outstanding with struck off companies: Nil			
Note 47	"The fair values of the Financial Assets and Liabilities are included at the amount, at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments based on the input that is significant to the fair value measurement as a whole: Set out below, is a comparison by class of the carrying amount and fair value of the company's financial instruments"			

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 48 FINANCIAL INSTRUMENTS-DISCLOSURE, ACCOUNTING CLASSIFICATIONS AND FAIR VALUE MEASUREMENTS (INDAS 107)

A Classification of Financial Assets and Liabilities: (Rs. in Lakh)

	Carrying Value		Fair Value	
Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
Financial Assets by Category				
Financial assets valued at amortized cost				
Cash and Bank Balances	174.28	4.74	174.28	4.74
Trade Receivables	1074.94	1135.26	1074.94	1135.26
Other Financial assets	324.67	306.76	324.67	306.76
	Carrying Value		Fair Value	
Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
Financial Liabilities valued at amortized cost				
Trade Payables	73.25	77.53	73.25	77.53
Borrowings (Current)	657.07	361.12	657.07	361.12
Other Financial Liabilities (Non – Current)	12.34	15.23	12.34	15.23
	Carrying Value		Fair Value	
Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023	As at 31st March, 2022
Investment in subsidiary	47.24	47.24	47.24	47.24

B Fair Value Measurements (IndAS 113):

The Management assessed that Cash and Cash Equivalents, Trade Receivable, Trade Payable, Other Current financial assets and other current financial liabilities approximate their carrying amounts largely due to the Short-Term maturities of these instruments.

The Fair value of the other financial asset and liabilities is included at the amount at which the instrument could be exchanged in a Current transaction between willing parties other than forced or Liquidation sale. The following methods and assumptions were used to estimate the fair value:-

1) The Fair value of Loans from Banks, other non-current financial assets and other non-current liabilities is estimated by discounting future Cash flows using rates currently available for debt or similar items, Credit Risk and remaining maturities. The Valuation requires management to use unobservable inputs in the model, of which the significant unobservable inputs are disclosed in the Table below. Management regularly assesses a range of reasonably possible alternatives for those significant unobservable inputs and determines their impact on the total fair value.

2) Fair Value hierarchy

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:"

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or Liabilities

Level 2: Other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques that use inputs that have a significant effect on the recorded fair value that are not based on observable market data

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Quantitative disclosure of Fair Value measurement hierarchy for asset as on March 31, 2023 (Rs. In Lakh)					
Particulars	Carrying Value March 31,2023	Fair Value			
		Level 1	Level 2	Level 3	
Assets carried at amortized cost for which Fair value are disclosed					
Other Financial Assets(Non-current)					258.47
Other Financial assets (Current)					66.20
Trade Receivables					1074.94
Measured at Fair Value through Profit & Loss Account					
Liabilities carried at amortized cost for which Fair value are disclosed					
Trade Payables					73.25
Borrowings (Non-Current)					
Borrowings (Current)			657.07		
Other Financial liabilities (non-Current)					6.19
Other financial liabilities (Current)					6.15
Particulars	Carrying Value March 31,2022	Fair Value			
		Level 1	Level 2	Level 3	
Assets carried at amortized cost for which Fair value are disclosed					
Other Financial Assets(Non-current)					199.52
Other Financial assets (Current)					107.24
Trade Receivables					1135.26
Measured at Fair Value through Profit & Loss Account					
Liabilities carried at amortized cost for which Fair value are disclosed					
Trade Payables					77.53
Borrowings (Non-Current)					
Borrowings (Current)			361.12		
Other Financial liabilities (non-Current)					15.23
Other financial liabilities (Current)					160.86
Note 49	<p>Financial risk management Objectives and Policies</p> <p>The company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that are derived directly from its operations.</p> <p>The Company's financial risk management is an internal part of how to plan and execute its business strategies. The company is exposed to market risk, credit risk and liquidity risk.</p> <p>The company senior management oversees the management of these risks. The senior Professionals working to manage the financial risks and the appropriate financial risk governance framework for the company are accountable to the Board of Directors and Audit Committee. This process provided assurance the Company's senior management that the Company's financial risk-taking activities are governed by appropriate policies and procedures and that financial risk are identified, measured and managed in accordance with Company policies and Company risk objectives. In the event of crises caused due to external factors such as caused by recent pandemic "COVID 19" the management assesses the recoverability of its assets, maturity of its liabilities to factor it in cash flow forecast to ensure there is enough liquidity in these situations through internal and external source of funds. These forecast and assumptions are reviewed by board of directors.</p> <p>The Board of Directors reviews and agrees policies for managing each of these risks which are summarized as below</p> <ul style="list-style-type: none"> - Foreign Exchange Risk - Interest Rate Risk - Credit risk -Liquidity risk and -Market risk 				

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

I**Risk management framework**

"The Company's board of directors has overall responsibility for establishment and Oversight of the company's risk management framework. The board of directors has established the processes to ensure that executive management controls risks through the Mechanism of property defined framework.

The Company's risk management policies are established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls and to monitor risks and adherence to limits.

Risk management policies and systems are reviewed by the board annually to reflect changes in market conditions and company's activities. The company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

II**Credit Risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from customers. The carrying amount of financial assets represents the maximum credit exposure. The Company monitor credit risk very closely both in domestic and export market. The management impact analysis shows credit risk and impact assessment as low.

a**Trade and other receivable**

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate.

The company management has established a credit policy under which each new customer is analysed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes market check, industry feedback, past financials and external ratings, if they are available, and in some cases bank references. Sale limits are established for each customer and reviewed quarterly. Any sales exceeding those limits require approval from the Directors of the company.

About 80% of the Company's customers have been transacting with the company for over Five to Ten years, and no significant impairment loss has been recognized against those customers. In monitoring customer credit risk, Customers are reviewed according to their credit characteristics, including whether they are an individual or a legal entity, their geographic location, industry and existence of previous financial difficulties.

The company establishes an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables.

The carrying amount (net of loss allowances Rs Nil) of trade receivables is Rs. 1074.94/- (31st March, 2022 Rs. 1135.26/-) During the year, the Company has made minor write-offs of trade receivables; it does not expect to receive future cash flows or recoveries from collection of cash flows previously written off. The Company management also pursues all legal option for recovery of dues wherever necessary based on its internal assessment.

III**Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, the Company maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities) and cash and cash equivalents on the basis of expected future cash flows. This is generally carried out and monitored through registered office of the Company in accordance with practice and limits set by the Company.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

a**Financing arrangements**

The company had access to the following undrawn borrowing facilities at the end of the reporting period.

Particulars	As at 31 March 2023	As at 31 March 2022
Floating rate		
Expiring within & year (credit limit and other facilities)	675.00	677.50
Total Limit Expiring within & Year (credit limit and other facilities)	657.07	358.70
Unused Credit Limit	17.93	318.80
Expiring within one year (term loans)	-	2.42

The credit limit facilities may be drawn at any time and may be terminated by the bank without notice. Subject to the continuance of satisfactory credit ratings, the bank loan facilities may be drawn at any time in INR.

b**Maturities of financial liabilities**

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and exclude contractual interest payments and the impact of netting agreements.

Particulars	Carrying Amounts March-23	Contractual Cash Flows			
		Less 1 Year	01 to 05 Year	More than 5 Years	Total
Non- derivative Financial liabilities/Assets					
Borrowings	-	-			-
Other non-current Financial liabilities	6.19	6.19			6.19
Short term borrowings	657.07	657.07			657.07
Lease Liabilities	3.22	3.22			3.22
Trade payables	73.25	73.25			73.25
Other current financial liabilities	6.15	6.15			6.15
Total non-derivative liabilities	745.88	745.88	-	-	745.88

IV**Market risk**

"Market risk is the risk that the Fair value of future cash flow of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: Currency rate risk, Interest Risk and other price risk, such as equity price risk and commodity price risk. Financial instruments affected by market risks include loans and borrowings, deposits, investments and foreign currency receivables and payables. The sensitivity analysis in the following sections relate to the position as at reporting date. The analysis excludes the impact of movements in market variables on the carrying values of non-financial assets and liabilities. The sensitivity of the relevant Profit and Loss items and equity is the effect of the assumed changes in the respective market risks. This is based on the financial assets and financial liabilities held as of March 31, 2023 and March 31, 2022.

V**Currency risk**

"The company is exposed to foreign exchange risk arising currency transaction, primarily with respect to the THB and small exposure in QAR. Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities denominated in a currency that is not the Company's functional currency (INR). The risk is measured through a forecast of highly probable foreign currency cash flows.

Currency risks related to the principal amounts of the Company's foreign currency receivables and payables, taken by the Company.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

VI	Un-hedged in foreign currency exposure (Figure in Foreign Currency)				
	Particulars	As at 31 march 2023			
		THB			
	Financial assets/ liabilities				
	Loan Receivable	103.00	-	-	
	Net statement of financial position exposure	-	-	-	
VII	Interest rate risk "The Company’s main interest rate risk arises from long-term borrowings with variable rates, which expose the Company to cash flow interest rate risk. During year ended 31 march 2023 and 31 march 2022, the Company’s borrowings at variable rate were denominated in INR. Currently the Company’s borrowings are within acceptable risk levels, as determined by the management; hence the company has not taken any swaps to hedge the interest rate risk. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost.				
VIII	Capital management "The primary objective of the management of the Company’s capital structure is to maintain an efficient mix of debt and equity in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to purpose the board of directors regularly review the Company’s capital structure in light of the economic conditions, business strategies and future commitments. For the purpose of the company’s capital management, capital includes issued share capital, Preference shares capital and all other equity reserves. No significant changes were made in the objectives, policies or processes relating to the management of the company’s capital structure except for budgeting for cash flow projections considering the impact of ongoing pandemic COVID - 19. The Company monitors capital on basis of total equity and debt on a periodic basis. Equity comprises all components of equity including the fair value impact. Debt includes long-term loan and short term loans. The following table summarizes the capital of the Company:				
	Particulars	As at 31 March 2023	As at 31 March 2022		
	Equity	3393.33	3372.02		
	Debt	657.07	361.12		
	Total	4050.41	3733.14		
	Note: No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2023 and March 31, 2022.				
Note 50	Disclosure related to confirmation of Balances is as under (a) The Company has a system of obtaining periodic confirmation of balances from banks and other parties. There are no unconfirmed balances in respect of bank accounts and borrowings from banks & Financial institutions. (b) The confirmation in respect of Trade Receivables, Trade Payables, Deposits, loans (other than employee), Advances to Contractors/Suppliers/Service Providers/Others including for capital expenditure have been sought for outstanding balances of ` 1 Lac or above in respect of each party as at 31st March, 2023. Status of confirmation of balances against total outstanding as at March 31, 2023 as well as total outstanding as on 31.03.2023 is as under: <div>(Rs. In Lakh)</div>				
	Particulars	Outstanding amount as on 31-03-2023	Amount Confirmed		
	Trade receivable (excluding unbilled)*	1074.94	1073.47		
	Deposits, Loans, Advances to contractors/ suppliers/ service providers/ others including for capital expenditure	4.12	4.12		
	Trade/Other payables	73.25	63.23		
	Security Deposit/Retention Money payable	61.45	61.45		

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 51	Ratios						
	S. No.	Ratio	Numerator /Denominator	Current Period	Previous Period	%Variance	Reason For Variance
	1	CURRENT RATIO	CURRENT ASSETS/ CURRENT LIABILITIES	3.44	5.27	-35%	Due to increase in the current assets and current liabilities
	2	DEBT-EQUITY RATIO	Total Debts /Equity	0.19	0.11	81%	Increased in utilisation of working capital limit
	3	Debt Service Coverage Ratio	Earning available for debts service/ debts service	4.79	-2.85	268%	Reduction in losses has improved the ratio as compared to previous year
	4	Return on Equity Ratio	Profit after tax / Equity	0.00	-0.04	94%	Improved bottom line with respect to previous year has improved this ratio.
	5	Inventory Turnover Ratio	Turnover / average Inventory	1.96	2.00	-2%	No material change
	6	Trade Receivables Turnover Ratio	Turnover / Average receivable	3.11	4.00	-22%	It has decreased on account of reduction in turnover
	7	Trade Payables Turnover Ratio	Total purchase / average payable	2.48	5.27	-53%	difference is on account of increased purchases/
	8	Net Capital Turnover Ratio	Turn over / working capital	1.48	1.49	-1%	NA
	9	Net Profit Ratio	PAT / Turnover	0.00	-0.03	113%	Reduction in overall loss due to higher control on costs has improved this ratio as compare to previous year.
10	Return on Capital Employed	PBIT / Capital employed	0.01	-0.07	120%	Increased due to higher Earnings Before Interest and Tax as compared to previous year.	
11	Return on Investment	Average investment	0.01	0.06	-80%	due to addition investment in subsidiary during the year	

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 52	<p>Other Statutory information</p> <p>(I) The Company does not have any transaction with struck off Companies</p> <p>(II) The Company does not have any benami property, where any proceeding has been initiated or pending against the company for holding any benami property</p> <p>(III) As on 31st March, 2023 there is no unutilised amounts in respect of any issue of securities and long term borrowings from banks and financial institutions. The borrowed funds generally utilised for the specific purpose for which the funds were raised.</p> <p>(IV) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.</p> <p>(V) Company has not traded or invested in Crypto currency or Virtual Currency during the financial year-Not Applicable</p> <p>(VI) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)</p> <p>(VII) Where the Company has not Complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed- Not Applicable</p> <p>(VIII) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:</p> <p>(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or</p> <p>(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.</p> <p>The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with</p> <p>(IX) The understanding (whether recorded in writing or otherwise) that the Company shall:"</p> <p>(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or</p> <p>(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.</p> <p>presently the company not covered under section 135 of the Companies Act under Corporate Social Responsibility (CSR) hence such disclosure requirement is not applicable</p>
Note 53	Figures for the previous year have been regrouped wherever found necessary.
Note 54	Figures have been rounded off to nearest Rupee in Lakhs

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Abhay Sharma
Partner
M.NO. 411569
Date: 26th May 2023
Place: Indore

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

Kishore Bhuradia
(Managing Director)
(DIN : 03257728)

Pranay Parwal
(Director)
(DIN : 03257731)

Anil Jain
(Director/CFO)
(DIN : 00370633)

Astha Jain
(Company Secretary)
(M. No A55391)

INDEPENDENT AUDITOR'S REPORT

**To,
The Members of
Uniinfo Telecom Services Limited**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Uniinfo Telecom Services Limited (the "Parent") and its subsidiaries, (the Parent and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31, 2023, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows the for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial information of subsidiaries, referred to in the Other Matters section below, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2023, and their consolidated Profit, their consolidated total comprehensive Income, their consolidated changes in equity and consolidated cash flows their for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143 (10) of the Act ("Sa's"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current financial year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

The Key Audit matters

Accuracy of Revenues Recognition and estimation of Work-in-progress in respect of onerous obligation on service contracts involves significant judgment:

The company is engaged in rendering Contractual technical services relating to Network optimisation, Network planning, drive test, survey services etc. to OEM's and Telecom operators. Such contractual services are complex to determine revenues and liability for onerous obligation. The recognition of Revenue and the estimation of the outcome of service contracts require significant management judgment, in particular with respect to estimation the cost to complete and the amount of variation orders to be recognized. At the year-end a significant amount of Work in progress (Contract assets and Liabilities) related to these contracts is recognized on the balance sheet date.

We identified the Work-in-progress estimation under various contracts as a Key Audit Matter because of the significant judgment involved in estimating the Work-in-Progress of such contracts.

This estimate has high inherent uncertainties and requires consideration of progress of the contract, efforts incurred to date and estimates of efforts required to complete the remaining contract performance and obligations over the lives of the contract.

This required high degree of Auditor Judgment in evaluating the audit evidence supporting the application of the input method used to recognize the revenue and higher extent of audit effort to evaluate the reasonableness of the total estimated amount of revenue recognized on such contracts.

Refer Notes 2.07 and 2.15 to the Consolidate Financial Statements.

How our Audit Addressed the Key Audit Matter:

Our audit approach was a combination of test of internal controls and substantive procedures which included the following:

- Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations.
- Tested the controls that the company has put in place over its process to record service contract costs and contract revenues and the calculation of the stage of completion.
- Selected a sample of service contracts and through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to efforts incurred and estimated.
- Assessed the appropriateness of Work-in progress (Contract assets) on balance sheet by evaluating the underlying documentation to identify possible delays in achieving milestones which may require change in estimated costs to complete the remaining performance obligations

Information Other than the Financial Statements and Auditor's Report Thereon

The Parent Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, and our auditor's report thereon. The other information as stated above is expected to be made available to us after the date of this Auditors Reports.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available, compare with the financial statements of the subsidiaries audited by the other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiaries is traced from their financial statements audited by the other auditors.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Parent Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with Ind AS and other accounting principles generally accepted in India.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group and of are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional Judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Parent Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities or business activities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The Company have 03 wholly owned subsidiaries

- 1- Uniinfo Telecom Services (THAILAND) Limited – Thailand
- 2- Uni Info Telecom Services (Private) Limited – Sri-Lanka
- 3- Uniinfo Technologies QFZ LLC – Qatar

Out of above subsidiaries Uniinfo Technologies QFZ LLC-Qatar as stated in sr no. 3 have not commenced its business and operation activity. Also the holding company ((Parent) did not infused any investment by way of share capital in it.

We did not audit the financial information of above referred 2 subsidiaries, whose financial information reflects total assets of Rs 158.27 Lakhs as at March 31, 2023, total revenues of Rs 140.25 Lakhs, total net profit after tax of Rs 76.39 Lakhs, total comprehensive income of Rs 186.43 Lakhs and net cash outflows to Rs 147.90 Lakhs for the year ended March 31, 2023, as considered in the consolidated financial statements.

These financial statements of the subsidiary companies have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-section (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the other auditors.

Further of the subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in that respective country and which have been audited by other auditor under generally accepted auditing standards applicable in that respective country. The Holding company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in that respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding company's management our opinion in so far as relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated financial statement is not modified in respect of our report on other legal and regulatory requirements stated below with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the separate financial information of the subsidiaries referred to in the Other Matters section above we report, to the extent applicable that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows the dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Parent Company as on March 31, 2023 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary companies, none of the directors of the Group companies, is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Parent company and subsidiary companies. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Parent Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- I. The consolidated financial statements does not have any impact of pending litigations on the consolidated financial position of the Group ;
 - II. The group did not have any long term contract including derivative contract for which there were any material foreseeable losses.
 - III. There was no amount which were required to be transferred to the investor education and protection fund by the parent company and its subsidiaries companies.
 - IV.
 - a. The respective Managements of the Company whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The respective Managements of the Company whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of the subsidiaries which are companies incorporated outside India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis- statement.
 - V. The Company has not declared or paid any dividend during the year.
 - VI. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Parent, its subsidiaries, associates, and joint ventures, which are companies incorporated in India, with effect from 1st April 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31st March 2023.
2. With respect to the matters specified in clause (xxi) of paragraph (3) and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO"/ "the Order") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective companies included in the consolidated financial statements to which reporting under CARO is applicable, as provided to us by the Management of the Parent, we report that the entities included in the consolidated financial statement to whom CARO 2020 is applicable is Nil therefore reporting under paragraph 2 is not applicable.

For ABMS & Associates
Chartered Accountants
ICAI Firm Registration Number – 030879C

Abhay Sharma
Partner
Membership Number: 411569
UDIN: 23411569BGQRFF3554

Place: Indore
Date: 26th May 2023

ANNEXURE “A” TO THE INDEPENDENT AUDITORS REPORT

(Referred to in paragraph “(f)” under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting with reference to Consolidated Financial Statements under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (the “Act”)

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2023, we have audited the internal financial controls over financial reporting of UNIINFO TELECOM SERVICES LIMITED (hereinafter referred to as “Parent”)

Management’s Responsibility for Internal Financial Controls

The respective Boards of Directors of the Parent are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Parent, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued ICAI and the Standards on Auditing (“SA”), prescribed under Section 143(10) of the Companies Act, 2013 (the “Act”), to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Parent.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the criteria for internal financial controls over financial reporting established by the respective companies considering the essential components of internal control stated in the Guidance Note.

For ABMS & Associates

Chartered Accountants

ICAI Firm Registration Number – 030879C

Abhay Sharma

Partner

Membership Number: 411569

UDIN: 23411569BGQRFF3554

Place: Indore

Date: 26th May 2023

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Consolidated Balance Sheet as at 31st March, 2023

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
			Rs. In Lakh	Rs. In Lakh
I. ASSETS				
1. Non-Current Assets				
(a) Property, Plant and Equipment	3		399.80	365.99
(b) Capital Work-in-Progress	3a		-	19.97
(c) Financial Assets				
(i) Investments in Equity of Subsidiaries			-	-
(ii) Loans			-	-
(iii) Other Financial Assets	4		3.39	3.35
(d) Deferred tax assets (net)	5		175.70	191.49
(e) Non Current Tax assets (Net)			289.01	301.95
Total-Non-Current Assets			867.90	882.74
2. Current assets				
(a) Inventories	6		1879.44	1637.03
(b) Financial Assets				
(i) Trade receivables	7		1074.94	1140.77
(ii) Cash and Cash Equivalents	8		322.23	12.81
(iii) Bank Balances other than above			-	-
(iv) Others Financial Assets	9		66.31	107.91
(c) Other current assets	10		75.79	93.60
Total-Current assets			3418.71	2992.12
Total Assets			4286.61	3874.86
I. EQUITY AND LIABILITIES				
1. Equity				
(a) Equity Share Capital	11		1069.31	1069.31
(b) Other Equity	12		2178.73	2081.03
Total Equity			3248.04	3150.34
2. Liabilities				
(1) Non- current liabilities				
(a) Financial Liabilities				
(i) Borrowings			-	-
(ii) Lease Liabilities			6.19	15.23
(b) Provisions	13		80.42	87.05
Total-Non- current liabilities			86.61	102.28
3. Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	14		657.07	361.12
(ii) Lease Liabilities				3.22
(iii) Trade payables	15			
(a) Total outstanding dues of micro enterprises and small enterprises			16.54	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises			56.71	77.53
(b) Other financial liabilities	16		6.15	

(b) Other current liabilities	17	190.03	163.48
(c) Provisions	18	22.23	20.12
Current Tax Liabilities (Net)		-	-
Total -Current Liabilities		951.95	622.25
Total Equity and Liabilities		4286.61	3874.86
The accompanying notes 1 to 52 form an integral part of financial statements	1-52		

As per our report of even date For ABMS & Associates Chartered Accountants FRN: 030879C Abhay Sharma Partner M.NO. 411569 Date: 26th May 2023 Place: Indore	For and on behalf of the Board of Directors of Uniinfo Telecom Services Limited Kishore Bhuradia (Managing Director) (DIN : 03257728) Anil Jain (Director/CFO) (DIN : 00370633)	Pranay Parwal (Director) (DIN : 03257731) Astha Jain (Company Secretary) (M. No A55391)
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UNIINFO TELECOM SERVICES LIMITED

CIN - L64202MP2010PLC024569

Consolidated Profit and Loss Statement for the Year Ended 31st March, 2023

	Particulars	Note No.	Year ended 31st March, 2023 Rs. in Lakh	Year ended 31st March, 2022 Rs. in Lakh
I	Revenue from operations :	19		
	Sale of Services & Goods		3578.98	4158.83
			3578.98	4158.83
II	Other Income	20	15.02	6.87
III	Total Income (I + II)		3594.00	4165.70
IV	Expenses			
	Cost of Materials	21	373.72	259.62
	(Increase)/decrease in Work-In-Process	22	(242.40)	695.45
	Employee benefits expense	23	1418.73	1467.20
	Finance Costs	24	38.87	58.47
	Depreciation and Amortisation	25	97.60	98.09
	Other expense	26	1830.87	2012.06
	Total Expense		3517.38	4590.89
	Profit Before Exceptional item and Tax		76.62	(425.20)
	Exceptional item (Net or Tax)		-	-
V	Profit (Loss) before tax (III - IV)		76.62	(425.20)
VI	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred Tax	5	15.79	(140.44)
	Total Tax Exp		15.79	(140.44)
VII	Profit (Loss) for the Year from continuing operations (V - VI)		60.83	(284.76)
VIII	Other Comprehensive Income			
A	Items that will not be reclassified to profit or loss :			
	(I) Remeasurement of the defined benefit plans;		29.75	20.71
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(7.49)	-
B	Items that will be reclassified to profit or loss :			
	(i) Exchange differences in translating the financial statement of foreign Operation		7.12	-
	(i) Income Tax relating to items that will be reclassified to profit or loss		-	-
	Other Comprehensive Income for the year net of Tax (A+B)		29.39	20.71
IX	Total Comprehensive Income for the year (VII+VIII)		90.22	(264.05)
X	Earnings per equity share of Face Value Rs. 10 each	39		
	(1) Basic (₹)		0.57	(2.66)
	(2) Diluted (₹)		0.57	(2.66)
	See accompanying notes to the financial statements	1-52		

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Abhay Sharma
Partner
M.NO. 411569
Date: 26th May 2023
Place: Indore

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

Kishore Bhuradia
(Managing Director)
(DIN : 03257728)

Anil Jain
(Director/CFO)
(DIN : 00370633)

Pranay Parwal
(Director)
(DIN : 03257731)

Astha Jain
(Company Secretary)
(M. No A55391)

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Consolidated Cash Flow Statement for the Year Ended 31st March, 2023

Particulars	As at 31st March 2023	As at 31st March 2022
	Rs. in Lakh	Rs. in Lakh
Cash flow from operating activities		
Profit before tax	76.62	(425.20)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	97.60	98.09
Finance Costs	38.87	58.47
Sundry Balance written off	4.47	(3.34)
Finance Income	(13.66)	(0.47)
Loss from Sale of Property plant and Equipment	-	15.99
Impairment of Trade receivables	10.94	1.14
Unrealised Foreign Exchange Loss (Net)	-	(12.55)
Insurance Claim-Property plant and Equipment	-	(2.54)
Operating profit before working capital changes	214.83	(270.40)
Changes in Operating Assets and liabilities		
Decrease in WIP Services	(242.40)	792.15
(Increase)/Decrease in Trade Receivables	43.96	(269.21)
Increase in Provision (Current & Non Current)	26.08	28.49
(Decrease)/ Increase in Trade Payables & Other Current Liabilities	22.27	(249.44)
Decrease/ (Increase) in other financial assets (Current & Non Current)	45.15	1.78
(Decrease)/ Increase in other financial liability (Current & Non Current)	6.15	-
Decrease/ (Increase) in other current assets	13.31	15.57
Cash generated from Operations	129.35	48.94
Income Tax Paid (Net of refund)	24.34	(113.92)
Net cash (used in)/flow from operating activities	153.69	(64.97)
B. Cash flow from investing activities		
Purchase for Property plant and equipment (Including Capital WIP)	(113.28)	(99.26)
Proceeds from sale of Property plant and equipment	-	50.70
Interest Received (Finance Income)	13.66	0.08
Net cash (used) in investing activities	(99.62)	(48.48)
C. Cash flow from financing activities		
Payment of principal portion of Lease Liabilities	(7.73)	(5.03)
Repayment of Long Term Borrowings	(2.42)	(2.51)
Proceeds from Short Term Borrowings (Net)	298.37	(106.52)
Interest Paid	(32.86)	(56.68)
Net cash (used in)/flow from financing activities	255.36	(170.74)
Net (Decrease)/increase in cash and cash equivalents (A+B+C)	309.43	(284.19)
Cash and cash equivalents at the beginning of the Year	12.81	296.99
Cash and cash equivalents at the end of the period*	322.23	12.81

* The above cash flow statement has been prepared under the "Indirect Method" as set out in the IndAs 7, "Statement of Cash Flow".

COMPONENT OF CASH & CASH EQUIVALENTS:	As at 31st March 2023	As at 31st March 2022
Balance with banks:		
On Current Accounts	320.96	8.36
Cash on Hand:	1.27	4.44
	322.23	12.81
<p>As per our report of even date For ABMS & Associates Chartered Accountants FRN: 030879C</p> <p>Abhay Sharma Partner M.NO. 411569 Date: 26th May 2023 Place: Indore</p> <p>For and on behalf of the Board of Directors of Uniinfo Telecom Services Limited</p> <p>Kishore Bhuradia (Managing Director) (DIN : 03257728)</p> <p>Anil Jain (Director/CFO) (DIN : 00370633)</p> <p>Pranay Parwal (Director) (DIN : 03257731)</p> <p>Astha Jain (Company Secretary) (M. No A55391)</p>		

UNIINFO TELECOM SERVICES LIMITED

CIN - L64202MP2010PLC024569

Statement of Changes in Equity for the period ended March 2023

A. Equity Share Capital

Balance at the beginning of reporting period as on 1st April 2022	Changes in Equity share capital during the year 2022-23	Balance at the end of reporting period as on 31st March 2023
1069.31	-	1069.31

B. Other Equity

(Rupees. In Lakh)

	Reserve and Surplus				Other Comprehensive Income				Total
	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income	Equity instruments through other comprehensive Income	Revaluation Surplus	Exchange Differences on translating the financial statements of a foreign operation	
31st March 2023									
Balance at the beginning of reporting period as on 1st April 2022	-	-	1615.74	465.29					2081.03
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-		-
Restated balance at the beginning of reporting period	-	-	1615.74	465.29	-	-	-		2081.03
Profit for the year 2022-23				60.83					60.83
Re-measurements employee benefits				29.75					29.75
Other Comprehensive Income								7.12	7.12
Dividends									-
Transferred to Retained Earnings									-
Any other change									-
Balance at the end of reporting period as on 31st March 2023	-	-	1615.74	555.87				7.12	2178.73

A. Equity Share Capital

Balance at the beginning of reporting period as on 1st April 2021	Changes in Equity share capital during the year 2021-22	Balance at the end of reporting period as on 31st March 2022
1069.31	-	1069.31

B. Other Equity

(Rupees In Lakh)

	Reserve and Surplus				Other Comprehensive Income				Total
	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income	Equity instruments through other comprehensive Income	Revaluation Surplus	Exchange Differences on translating the financial statements of a foreign operation	
31st March 2022									
Balance at the beginning of reporting period as on 1st April 2021	-	-	1615.74	729.34	-	-	-		2081.03
Changes in accounting policy or prior period errors	-	-	-						-
Restated balance at the beginning of reporting period	-	-	1615.74	729.34					2345.08
Profit for the year 2021-22				(284.76)					60.83
Re-measurements employee benefits				20.71					29.39
Other Comprehensive Income								-	-
Dividends									-
Transferred to Retained Earnings									-
Any other change									
Balance at the end of reporting period as on 31st March 2022	-	-	1615.74	465.29					2081.03

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
1.0	<p>Group information</p> <p>Uniinfo Telecom Services Limited is a public limited company domicile in India and has also got listed on the National Stock Exchange - SME Emerge Platform on 15th March, 2018, subsequently migrated on main board on 12th January 2022. The Company is engaged in rendering technical services relating to telecom network optimization, network planning, drive test, survey services etc to OEM's and telecom operators. The company has also ventured into EV charging station infrastructure business and E-Surveillance projects.</p> <p>"The Group Consists Three Overseas Subsidiaries namely Uniinfo Telecom Services (Thailand) Ltd, Uni Info Telecom Services (Private) Limited Sri Lanka and Uniinfo Technologies QFZ LLC - Qatar Uniinfo Telecom Services Thailand is a wholly owned subsidiary which is primarily engaged in providing Engineering and technical services for telecom. Uniinfo Telecom Services (Private) Sri Lanka was incorporated on 17.08.2020 with a prime object to be Technical Services provider for Information technology industry at Sri Lanka but till 31.03.2023 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it. Technologies QFZ LLC - Qatar was incorporated on 16th September 2021 with a prime object to be Technical Services provider for Information technology industry at Qatar but till 31.03.2023 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it. "</p>
2.01	<p>Material Accounting Policies</p>
A	<p>Statement of Compliance:</p> <p>These financial statements of the company have been prepared in accordance with Indian accounting standard (IND AS) notified under companies (Indian Accounting standard) Rules 2015 as amended from time to time and presentation requirements of division II of schedule III to the Companies Act 2013 (Ind-AS compliant Schedule III)</p>
B	<p>Basis of Preparation and Presentation</p> <p>The Financial statements have been prepared on the going concern basis at historical cost convention on the accrual basis except for assets and liabilities which have been measured as indicated below :</p> <p>(i) Certain financial assets and liabilities at fair value</p> <p>(ii) Employee's defined benefit plan measured as per actuarial valuation</p>
C	<p>Functional and Presentation currency</p> <p>These financial statements of the Company are prepared as per Ind-AS financial statements. Company's financial statements are presented in Indian Rupee (INR), which is also its functional currency and all the values are rounded to the nearest lakhs excepts as otherwise indicated.</p>
D	<p>Standards issued but not effective</p> <p>Recent accounting pronouncements: On March 31, 2023, the Ministry of Corporate Affairs (MCA) has notified Companies (Indian Accounting Standards) Amendment Rules, 2022. This notification has resulted into amendments in some existing accounting standards (Ind-AS) which shall be applicable to company from April 1, 2023 :</p> <p>1 ind-AS 101 - First time adoption of Ind-AS</p> <p>1 ind-AS 102 - Share Based Payments</p> <p>1 ind-AS 103 - Business Combination</p> <p>1 ind-AS 107 - Financial Instruments Disclosure</p> <p>1 ind-AS 109 - Financial Instrument</p> <p>1 ind-AS 115 - Revenue from Contracts with customer</p> <p>1 ind-AS 1 - Presentation of Financial statements</p> <p>1 ind-AS 8 - Accounting Policies, Changes in Accounting Estimated and Errors</p> <p>1 ind-AS 12 - Income Tax</p> <p>1 ind-AS 34 - Interim Financial Reporting</p> <p>Hence such amendment are not expected to have any significant impact on the Company's financial statement for the financial year ended March 31, 2023</p>

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
2.02	<p>Use of estimates</p> <p>"The preparation of the financial statements in conformity with IND AS requires the management to make judgments, estimates and assumptions that attend the accounting policies, reported balances of assets and liabilities (including contingent liabilities) and the reported amounts of income and expenses during the period of financial statement. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements. The preparation of consolidated financial statements requires the use of accounting estimates which may significantly vary from the actual results. Management also needs to exercise judgment while applying the group's accounting policies. This note provides an overview of the areas that involved a higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed."</p> <p>Classification of Assets and Liabilities as Current and non-Current :</p> <p>The Company presents assets and liabilities in the balance sheet based on current/non current classification based on operating cycle</p> <p>An asset is treated as current when it is:</p> <ol style="list-style-type: none"> Expected to be realized or intended to be sold or consumed in normal operating cycle: Held primarily for the purpose of Trading Expected to be realized within twelve month after the reporting period. <p>or</p> <ol style="list-style-type: none"> Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period <p>All other assets are classified as non current</p> <p>A Liability is current when :</p> <ol style="list-style-type: none"> it is expected to be settled in normal operating cycle. it is held primarily for the purpose of Trading it is due to be settled within twelve months after the reporting period <p>or</p> <ol style="list-style-type: none"> There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period <p>All other Liabilities are classified as non-current</p> <p>Deferred Tax Assets and Deferred Tax Liabilities are classified as non-Current Assets and Liabilities</p> <p>The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The company has identified twelve months as its operating cycle</p>
2.03	<p>Principle of Consolidation and Equity Accounting</p> <p>"Subsidiaries - Subsidiaries are entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases. The Group combines the financial statement of the subsidiaries line by line adding together like items of assets, liabilities, equity, income, and expenses. Inter Group transactions, balances and unrealized gains on transactions between companies are eliminated. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.</p> <p>The consolidated financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS) 110 – 'Consolidated Financial Statements' and Indian Accounting Standard (Ind AS) 28 – 'Investments in Associates and Joint Ventures.'"</p>

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
2.04	<p>Cash and cash equivalents</p> <p>Cash comprises cash on hand, demand deposits with banks, Mutual Funds. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
2.05	<p>Financial instruments</p> <p>A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.</p>
(i)	<p>Financial assets</p> <p>(i) Initial recognition and measurement</p> <p>All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss are adjusted to the fair value on initial recognition. Purchase and sale of financial asset are recognised using trade date accounting i.e. the date that the Group commits to purchase or sell the asset.</p> <p>(ii) Subsequent measurement</p> <p>(a) Financial Assets carried at amortised cost (AC)</p> <p>A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect the contractual cash flows and the contractual terms of the financial asset give rise on the specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.</p> <p>After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category applies to Trade and other receivables, Security deposits, Other advance, Loan and advances to related parties, Unbilled Income, Interest Receivable etc.</p> <p>(b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)</p> <p>A financial asset is subsequently measured at Fair Value through other Comprehensive Income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.</p> <p>The Group does not have any financial assets which are fair valued through Other Comprehensive Income (FVTOCI).</p> <p>(c) Financial Assets at Fair Value through profit or loss (FVTPL)</p> <p>A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss</p> <p>(iii) Equity investments</p> <p>All equity investments other than investment in Subsidiaries and Associates are measured at fair value, with value changes recognised in Statement of Profit and loss except for those equity investments for which the Group has elected to present the value changes in 'other comprehensive income'</p> <p>The Group does not have any equity investments which are fair value through Other Comprehensive Income (FVTOCI)</p> <p>The Group makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.</p> <p>(iv) Derecognition</p> <p>A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:</p> <p>The rights to receive cash flows from the asset have expired, or</p> <p>The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Company has transferred substantially</p>

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	<p>all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset</p> <p>(v) Impairment of financial assets</p> <p>The Company assesses impairment based on expected credit loss (ECL) model to the following</p> <p>Financial assets at amortised cost</p> <p>Financial assets measured at fair value through Profit or Loss Account</p> <p>The Group follows simplified approach for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risks. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.</p> <p>The Group uses historical cost experience to determine the impairment loss allowance on the portfolio of trade receivables. At every reporting date, the historically observed default rates are updated and changes in the forward looking estimates are analysed</p> <p>For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Group reverts to recognising impairment loss allowance based on 12-month ECL</p>
B	<p>Financial liabilities</p> <p>(i) Initial recognition and measurement</p> <p>Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.</p> <p>All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.</p> <p>The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.</p> <p>(ii) Subsequent measurement</p> <p>The measurement of financial liabilities depends on their classification, as described below:</p> <p>(a) Financial liabilities at fair value through profit or loss</p> <p>Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.</p> <p>Gains or losses on financial liabilities held for trading are recognised in the profit or loss.</p> <p>Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/ loss are not subsequently transferred to Profit and Loss . However, the Group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss. The Group has not designated any financial liability as at fair value through profit or loss.</p> <p>(b) Loans and borrowings</p> <p>After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognized</p> <p>Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.</p> <p>(c) Financial guarantee contracts</p>

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Notes forming part of the financial statements

Note	Particulars
	<p>Financial guarantee contracts issued by the Group are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.</p> <p>(iii) Derecognition</p> <p>A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another, from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.</p> <p>(iv) Reclassification of financial assets</p> <p>The Group determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Group's operations. Such changes are evident to external parties. A change in the business model occurs when the Group either begins or ceases to perform an activity that is significant to its operations. If the Group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model.</p>
2.06	<p>Cash flow statement</p> <p>Cash flows are reported using the indirect method, whereby profit /(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.</p>
2.07	<p>Revenue recognition</p> <p>Revenue is recognized when the Group satisfies the performance obligation by transferring the promised services to the customers. Services are considered as performed when the customer obtains control, whereby the customer gets the ability to direct the use of such services and substantially obtains all benefits from services. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue is measured based on the transaction price which is the fair value of the consideration received or receivable, stated net of discounts, returns and taxes. Transaction price is recognised based on the price specified in the contract. Accumulated experience is used to estimate and provide for the discounts / right of return, using the expected value method.</p>
2.08	<p>Other income</p> <p>Interest income on fixed deposits from banks and wholly owned subsidiary are accounted on accrual basis and other income is accounted on receipt basis.</p>
2.09	<p>Property, Plant and Equipment (PPE)</p> <p>(i) Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.</p> <p>On transition to Ind-AS, the company has elected to continue with the carrying value of all of its property, plant equipment's recognized as on 12th January 2022 measured as per previous GAAP, AND use that carrying value as the deemed cost of such property, plant and equipment</p> <p>(ii) Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably. In the carrying amount of an item of PPE, the cost of replacing the part of such an item is recognized when that cost is incurred if the recognition criteria are met. The carrying amount of those PPE that are replaced is derecognized in accordance with the derecognition principles.</p>

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Notes forming part of the financial statements

Note	Particulars
	<p>"Expenses incurred relating to project, are considered as pre-operative during the project development stages and disclosed under capital Work in Progress. Advances grew towards acquisition or construction of PPE outstanding at each reporting date are disclosed as capital advances under "Other Current Assets"</p>
(iii)	When parts of an item of property, machinery and equipment's have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.
(iv)	Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
(v)	Spare parts procured along with the Plant & Machinery or subsequently which meet the recognition criteria are capitalized and added in the carrying amount of such item. The carrying amount of those spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as "stores & spares" forming part of the inventory.
2.10	Intangible assets
(i)	Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization /depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.
(ii)	Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.
(iii)	Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
2.11	Capital Work in Progress
(i)	Expenditure incurred on assets under construction (including a project) is carried at cost under Capital Work in Progress. Such costs comprises purchase price of asset including import duties and non-refundable taxes after deducting trade discounts and rebates and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
(ii)	Cost directly attributable to projects under construction include costs of employee benefits, expenditure in relation to survey and investigation activities of the projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, professional fees, expenditure on maintenance and up-gradation etc. of common public facilities, depreciation on assets used in construction of project, interest during construction and other costs if attributable to construction of projects. Such costs are accumulated under "Capital Works in Progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects.
(iii)	Capital expenditure incurred for creation of facilities, over which the Group does not have control but the creation of which is essential principally for construction of the project is capitalized and carried under "Capital work in progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects, keeping in view the "attributability" and the "Unit of Measure" concepts in Ind AS 16- "Property, Plant & Equipment". Expenditure of such nature incurred after completion of the project, is charged to Statement of Profit and Loss.
2.12	Right of Use Assets:
	Right of Use assets are fully depreciated from the lease commencement date on a straight line basis over the lease term.
2.13	Depreciation and amortization
	Depreciation has been provided on the Written Down Value method as per the rates based on useful life as prescribed in 'Part C' of Schedule-II of the Companies Act 2013. Intangible assets are amortized on SLM basis over their estimated useful life's.
	Depreciation has been provided on the Written Down Value method as per the rates based on useful life as prescribed in 'Part C' of Schedule-II of the Companies Act 2013. Intangible assets are amortized on SLM basis over their estimated useful life's.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars		
	Assets Block	Estimated Useful life	Useful life as per Schedule II
		in year	in year
	Plant and Machinery	15	15
	Furniture & Fixtures	10	10
	Office Equipment	5	5
	Computer	3	3
	Motor Vehicle	6	6
2.14	Inventories		
	<p>Inventories in respect of raw material, components, construction are valued at lower of cost and net realizable value based on FIFO Basis.</p> <p>The cost of inventory comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.</p> <p>The costs of purchase consist of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.</p> <p>The costs of conversion of inventories include costs of materials used on sites, direct labour, site expenses and production overheads. Other costs are included in the cost of inventories only to the extent they are incurred in bringing the inventories to the present location and condition</p>		
2.15	Work in Progress under Service Contracts		
	<p>Work in progress are valued at Lower of specifically identifiable cost or net realisable value.</p>		
2.16	Foreign Currency Transactions		
	<p>Foreign transactions denominated in foreign currency are normally recorded at the exchange rate prevailing to at the time of transaction.</p> <p>Monetary items denominated in foreign currency remaining unsold at the end of year are translated at the year end rate. On monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.</p> <p>The exchange differences for the period end balances are recorded at a group level and are reversed at the beginning of the next accounting period..</p> <p>Any income or expenditure on account of exchange rate difference either or unsold or on transaction is recognized in the Profit and Loss Account.</p>		
2.17	Forward and Options Contract in Foreign Currency		
	<p>The Group does not uses Foreign Exchange Forward and Options Contract to hedge its exposure to movements in Foreign Exchange Rates. The use of this Foreign Exchange and Options Contracts reduce the risk or cost to the Group and the Group does not use those for trading or speculation purposes. Forward and options contracts are fair valued at each reporting date. The resultant gain or loss from these transactions are recognized in the Statement of Profit and Loss. Forward and Option Contracts are fair valued at each reporting date.</p>		
2.18	Foreign Group Companies		
	<p>The results and Financial position of foreign operations (none of which has the currency of a hyper inflationary economy) that have a functional currency different from the presentation currency are translated into the presentation currency as follows:</p> <p>(i) Assets and liabilities are translated at closing rate at the date of that balance sheet.</p> <p>(ii) Income and expenses are translated at closing rate at the date of that balance sheet (unless this is not the reasonable approximation of the cumulative effect of the rates prevailing on the transaction date in which case income and expenses are translated at the date of transactions)</p>		

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
2.19	<p>Employee benefits</p> <p>Short Term Employee Benefits</p> <p>The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees are recognised as an expense during the year when the employees render the services.</p> <p>Post-Employment Benefits</p> <p>Defined Contribution Plan</p> <p>A defined contribution plan is a post-employment benefit plan under which the Group pays specified contributions to a separate entity. The Group makes specified monthly contributions towards Provident Fund, Pension Scheme. The Group's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service</p> <p>Defined Benefit Plan</p> <p>The liability in respect of defined benefit plans and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees 'services.</p> <p>Re-measurement of defined benefit plans in respect of post-employment and other long term benefits are charged to the other Comprehensive Income.</p> <p>Expenses for defined benefit gratuity payments plans are calculated as at the balance sheet date by actuaries appointed by the company in the manner that distributes expenses over the employees working life. The company according to the gratuity liability amount as determined by the actuary account for the said liability in the books and considered as expenditure at the end of the year</p> <p>These commitments are valued at the present value of the expected future payment with consideration for calculate future salary increase using a discounted rate corresponding to the interest rate estimated by the actuary with a remaining term i.e. almost equivalent to the average balance working period of employees.</p> <p>The service cost and the net interest cost are charged to the statement of profit and loss. Actuaries gain and losses arise due to remeasurement as result of the actual expenses and assumed parameters and changes in the assumptions used for valuation are recognised in the Other Comprehensive Income (OCI)</p>
2.20	<p>Borrowing costs</p> <p>a. Borrowing costs, less any income on the temporary investment out of those borrowings, that are directly attributable to acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as a part of the cost of that asset.</p> <p>Borrowing are initially required at fair value, net of transaction cost incurred. Borrowing are subsequently measured at amortized cost</p> <p>Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.</p> <p>b. Other borrowing costs are recognized as expense in the period in which they are incurred.</p>
2.21	<p>Segment reporting</p> <p>As per the definition of Business Segment and Geographical Segment contained in Accounting Standard 17 "Segment Reporting", the management is of the opinion that the Group's operation comprises telecom services to OEM's and operators and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard 17 is not required to be disclosed.</p>
2.22	<p>Taxes on income</p> <p>a. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The Group offsets current tax assets and current tax liabilities and presents the same net if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities.</p>

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	<p>'Deferred tax:</p> <p>b. Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit and thereafter a deferred tax asset or deferred tax liability is recorded for temporary differences, namely the differences that originate in one accounting period and reverse in another. Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax asset is recognized only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Carrying value of deferred tax asset is adjusted for its appropriateness at each balance sheet date.</p> <p>Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity</p> <p>The Group offsets the deferred tax assets and deferred tax liabilities and presents the same net if the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.</p>
2.23	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit /(loss) after tax for the year attributable to equity shareholders of the company (including the post tax effect of extraordinary items, if any) by the number of weighted average equity shares outstanding during the year. Diluted earning per share is calculated by dividing net profit attributable to equity share holders (after adjustment for diluted earnings) by average number of weighted equity outstanding during the year</p>
2.24	<p>Impairment of assets</p> <p>The Group assesses at each balance sheet date whether there is any indication that an asset or a group of assets (Cash Generating Unit) may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset or a group of assets. If such recoverable amount of the asset or the recoverable amount of the Cash Generating Unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit & Loss. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.</p>
2.25	<p>Provisions contingent Liabilities and Contingent Assets</p> <p>Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the statement of profit and loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.</p> <p>Commitments</p> <p>"Commitments are future liabilities for contractual expenditure, classified and disclosed as follows:(i) estimated amount of contracts remaining to be executed on capital account and not provided for;(ii) uncalled liability on shares and other investments partly paid;(iii) funding related commitment to subsidiary, associate and joint venture companies; and(iv) other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.Other commitments related to sales/procurements made in the normal course of business are not disclosed to avoid excessive details."</p>
2.26	<p>Leases</p> <p>"The Group has adopted Ind AS 116 on leases. The Group's lease asset classes primarily consist of leases for Buildings. The Group</p>

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Notes forming part of the financial statements

Note	Particulars
	<p>assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether: "</p> <p>(i) the contract involves the use of an identified asset</p> <p>(ii) the Group has substantially all of the economic benefits from use of the asset through the period of the lease and</p> <p>(iii) the Group has the right to direct the use of the asset.</p> <p>At the date of commencement of the lease, the Group recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and leases of low value assets. For these short-term and leases of low value assets, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.</p> <p>The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.</p> <p>The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.</p>

UNIINFO TELECOM SERVICES LIMITED

NOTE NO. '3'**Property, Plant and Equipment & Capital Work In progress**

(Rs. In Lakh)

Sr. No.	Description of Assets	COST/VALUATION				DEPRECIATION				BOOK VALUE	
		As on 01.04.2022	Addition During The Year	Deletion of Adjustments /sales	Total Cost as at 31.03.2023	Depreciation as at 01.04.2022	During The Year	Dep Adj.	Total Depre. as at 31.03.2023	As at 31.03.2023	Aa at 31.03.2022
1	Plant and Equipment Kit	605.08	81.58	-	686.67	298.58	62.06	-	360.64	326.02	306.50
2	Furniture and Fixtures	40.89	28.85	-	69.74	25.05	10.82	-	35.87	33.87	15.84
3	Office Equipment	10.98	2.95	0.76	13.17	6.25	3.01	0.19	9.07	4.10	4.73
4	Computers	171.17	18.57	-	189.74	148.66	14.60	-	163.27	26.48	22.51
5	Motor Car	22.00	-	-	22.00	19.73	0.75	-	20.48	1.52	2.27
	Total	850.12	131.95	0.76	981.31	498.28	91.24	0.19	589.33	391.98	351.81
	Right of Use of Assets										
1	Office Premises	27.24	-	-	27.24	13.07	6.36	-	19.43	7.82	14.17
	Grand Total	877.36	131.95	0.76	1008.55	511.35	97.60	0.19	608.75	399.80	365.99
	Previous Year	924.93	79.29	154.10	850.12	540.67	94.02	136.42	498.28	351.81	384.26

Notes :-

- (i) All property, plant and equipment are held in the name of the company.
- (ii) Plant and machinery, Factory Building, Furniture and Fixtures, Electric installations has been pledged/hypothecated as security by the company {refer note no.15}
- (iii) All the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

NOTE NO. '3a'**Property, Plant and Equipment & Capital Work In progress**

(Rs. In Lakh)

Sr. No.	Particulars	COST / VALUATION				BOOK VALUE	
		As on 01.04.2022	Addition During The Year	Deletion of Adjustments /sales	Total Cost as at 31.03.2023	As at 31.03.2023	Aa at 31.03.2022
1	Capital WIP	19.97	8.90	28.87	-	-	19.97
	Grand Total	19.97	8.90	28.87	-	-	19.97

Notes :-

- (i) Capital Work In Progress :

Work in Progress	Amount in CWIP for a Period of				
	<1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Furniture	-	-	-	-	-
Total	-	-	-	-	-

UNIINFO TELECOM SERVICES LIMITED
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Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '4'		
Non current Assets: Financial Assets - Others		
Unsecured security deposits, considered good:		
- Govt. Departments :		
- Sales Tax/VAT/CST (Deposits)	3.39	3.35
TOTAL	3.39	3.35
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '5'		
A-DEFERRED TAX ASSETS (NET)		
Tax effect of items constituting Deferred Tax Assets		
- On difference between book balance and tax balance of fixed assets	25.71	25.56
- Other items giving rise to temporary deductible differences	149.99	165.93
TOTAL DEFERRED TAX ASSETS (A)	175.70	191.49
B-DEFERRED TAX LIABILITIES (NET)	-	-
TOTAL DEFERRED TAX LIABILITIES-B	-	-
NET DEFERRED TAX ASSETS (NET) (A-B)	175.70	191.49
TOTAL	175.70	191.49
NET DEFERRED TAX ASSETS RECOGNIZED IN PROFIT AND LOSS	15.79	(140.44)
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '6'		
Current Assets: Inventories (Measured at lower of identifiable cost or net realisable value)		
WIP of Projects	1879.44	1637.03
TOTAL	1879.44	1637.03
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '7'		
Current Assets: Financial Assets - Trade receivables		
Undisputed Trade Receivable-Considered Good	1074.94	1140.77
TOTAL	1074.94	1140.77

Working Capital Borrowings are secured by hypothecation of Book debts of the Company (refer note 19-(a))

Note : (a) Neither trade nor other receivables are due from directors or other officers of the company either severally or jointly with any other person, Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Ageing of Trade Receivable : Outstanding for following periods from due date of payment as at March 31, 2023							
Particulars	Not due	Less Than 6 Month	6 Month 1 Year	1-2 Year	2-3 Year	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	620.73	292.83	4.11	11.48	52.53	93.25	1074.94
Undisputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables-Credit Impaired	12.07	-	-	-	-	-	12.07
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-	-
Disputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables-Credit Impaired	-	-	-	-	-	-	-
Total	620.73	292.83	4.11	11.48	52.53	93.25	1074.94
Ageing of Trade Receivable : Outstanding for following periods from due date of payment as at March 31, 2022							
Particulars	Not due	Less Than 6 Month	6 Month 1 Year	1-2 Year	2-3 Year	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	695.85	326.75	13.29	10.19	16.99	77.70	1140.77
Undisputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables-Credit Impaired	1.14	-	-	-	-	-	1.14
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-	-
Disputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables-Credit Impaired	-	-	-	-	-	-	-
Total	696.99	326.75	13.29	10.19	16.99	77.70	1141.91
Particulars				As at 31st March, 2023		As at 31st March, 2022	
				Rs. In Lakh		Rs. In Lakh	
Note No. '8'							
-Cash and Cash Equivalents							
Balance with Banks - With Current Accounts				320.96		8.36	
Cash on Hand				1.27		4.44	
TOTAL				322.23		12.81	
Particulars				As at 31st March, 2023		As at 31st March, 2022	
				Rs. In Lakh		Rs. In Lakh	
Note No. '9'							
CURRENT FINANCIAL ASSETS - OTHERS							
(Carried at Amortised Cost, except otherwise stated)							
Security Deposits :-							
- Rent deposits with Landlord				4.86		7.67	
- Reliance Projects & Property Management Ser Ltd				60.64		99.42	
- Reliance Jio Infocomm Ltd				0.82		0.82	
- Security deposit with UCN Cable Network Pvt. Ltd.				-		0.01	
TOTAL				66.31		107.91	

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars		As at 31st March, 2023	As at 31st March, 2022
		Rs. In Lakh	Rs. In Lakh
Note No. '10'			
OTHER CURRENT ASSETS			
Secured Considered Good:			
Balance with Govt. Department :-			
- VAT Receivable		1.78	2.17
- GST Receivable		2.39	3.39
		-	
Advances to Employees for Expenses		46.28	58.92
Advances to Suppliers		4.12	12.43
Capital Advance		4.50	
Other Receivable (Refer Note No. 10.1)		16.72	16.69
TOTAL		75.79	93.60
Particulars		As at 31st March, 2023	As at 31st March, 2022
		Rs. In Lakh	Rs. In Lakh
Note No. '10.1'			
Other Receivable			
Prepaid Expenses		10.84	15.11
Mediclaim receivable		5.88	1.54
Others		-	0.04
TOTAL		16.72	16.69
Disclosure pursuant to Ind As 12 "Income Taxes":			
(a) Major components of tax expense/(income):			
S.No.	Particular	31st March 2023	31st March 2022
1	Profit or Loss section		
i.	Current Income Tax		
	Current Income Tax Expenses	-	-
ii.	Deferred tax:		
	Tax expense on origination and reversal of temporary differences	15.79	(140.44)
	Income tax expense exported in Profit or Loss [(i)+(ii)]	15.79	(140.44)
2.	Other comprehensive Income (OCI) Section:		
	Items that will not be reclassified to profit or loss in subsequent periods:		
i.	Remeasurement of the defined benefit plans;	-	-
	Income tax relating to items that will not be reclassified to profit or loss	(7.49)	-
ii.	Items to be reclassified to Profit or Loss in subsequent periods		
	(A) Current Ax (Expense)/Income	-	-
	(B) Deferred Tax	-	-
	Income tax expense reported in the OCI section [(i)+(ii)]	(7.49)	-
Components of deferred tax (assets) and liabilities recognised in the Balance Sheet and Statement of Profit and Loss.			
S.No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
		Rs. In Lakh	Rs. In Lakh
1.	Difference in book depreciation and income tax depreciation	25.71	25.56
2.	Other temporary deductible differences	25.84	32.18
3.	brought forward unobserved losses	124.16	133.75
	Total	175.70	191.49

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '11'		
EQUITY SHARE CAPITAL		
Authorised		
120.00 Equity Shares of Rs. 10/- each [Previous Year : 120.00 Equity Shares of Rs. 10/- each]	1200.00	1200.00
TOTAL	1200.00	1200.00
Issued		
106.93 Equity Shares of Rs 10/- each fully paid-up. [Previous Year : 106.93 Equity Shares of Rs. 10/- each]	1069.31	1069.31
TOTAL	1069.31	1069.31
Subscribed & fully paid up		
106.93 Equity shares of Rs. 10.00/- par value (Previous year 106.93 Equity Shares of Rs. 10/- each fully paid up)	1069.31	1069.31
TOTAL	1069.31	1069.31
<p>“01 - Term / Right Attached to the Equity share</p> <p>(1) The Company has only one class of equity having at par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held if the dividend proposed by the board of directors is subject to the approval of the share holders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preference amount, in proportion to their shareholding.</p> <p>(2) In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.”</p>		
Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year		
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Equity Shares outstanding at the beginning of the year	(In Nos.) 106.93	(In Nos.) 106.93
Equity Share Issued during the Year	-	-
Total	106.93	106.93
Equity Shares outstanding at the end of the year	106.93	106.93
(D) The company had issued 66.14 Bonus Equity Shares of Rs. 10 each share in the financial year 2017-18, out of securities premium reserve account, in accordance with the provisions of Sec.63 of the Companies Act, 2013.		
Details of Shares held by the holding Company / Associate Company and shareholders holding more than 5% shares in the Company		
Name Of Shareholders	As at 31st March, 2023	As at 31st March, 2022
	In Nos.	In Nos.
Kishore Bhuradia	46.16	46.16
Pranay Parwal	6.44	6.44
TOTAL	52.60	52.60
Name Of Shareholders and Holding in Percentage	(In %)	(In %)
Kishore Bhuradia	43.17%	43.17%
Pranay Parwal	6.02%	6.02%
TOTAL	49.19%	49.19%

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Shares reserved for issue under options and contracts of commitments for the sale of shares or disinvestment, including the terms and amounts

Name Of Shareholders	As at March 31, 2023		As at March 31, 2022	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversation in descending order starting from the farthest such date

Name Of Shareholders	As at March 31, 2023		As at March 31, 2022	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

Calls unpaid (showing aggregate value of calls unpaid by directors and officers):

Name Of Shareholders	As at March 31, 2023		As at March 31, 2022	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate :Nil

Shares hold by Director/Promoters/Relatives of the Company / Associates Company

S.No.	Name of Share Holder	As at 31st March, 2023			As at 31st March, 2022		
		No. of shares	% of holding	% of changes	No. of shares	% of holding	% of changes
1.	Kishore Kumar Bhuradia	46.16	43.17%	0%	46.16	43.17%	0%
2.	Pranay Kumar Parwal	6.44	6.02%	0%	6.44	6.02%	0%
3.	Anil Kumar Jain	1.84	1.72%	0%	1.84	1.72%	0%

Particulars				As at 31st March, 2023 Rs. In Lakh	As at 31st March, 2022 Rs. In Lakh
Note No. '12'					
Other Equity					
(a) Securities Premium					
Balance at the begning of the year				1615.74	1615.74
Balance at the end of the year				1615.74	1615.74
(b) Retained Earnings					
Balance at the beginning of the year				465.29	729.34
Add profit of the year				60.83	(284.76)
Remeasurement of the defined benefit plans; (Net)				29.75	20.71
Retained Earnings Total				555.87	444.58
(c) Other Comprehensive Income/Loss for the year					
Exchange differences in translating the financial statement of foreign Operation				7.12	-
Balance at the end of the year				562.99	465.29
Total Reserve & Surplus				2178.73	2081.03
Total				2178.73	2081.03

Note- Securities Premium is created to record premium received on issue of shares. The Reserve is utilised in accordance with the provisions of the Companies Act, 2013.

Particulars		As at 31st March, 2023 Rs. In Lakh	As at 31st March, 2022 Rs. In Lakh
Note No. '13'			
NON-CURRENT PROVISIONS			
For Employee Benefit - (Gratuity & Other employee benefits)		80.42	87.05
TOTAL		80.42	87.05

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '14'		
CURRENT FINANCIAL LIABILITIES - BORROWINGS		
(Carried at Amortised Cost, except otherwise stated)		
Loans Repayable on Demand from Banks		
Secured		
Working Capital Borrowings- Rupee Loans		
- ICICI Bank Limited	657.07	358.70
Current maturities of long term debt	-	2.42
TOTAL	657.07	361.12

Terms & conditions of Cash Credit Limit from ICICI Bank Limited :-

Note : There is no default, as at the balance sheet date, in repayment of any of above Loans

- a. Cash Credit Loan (Working Capital Loan) from ICICI Bank carries interest @ RR 6.50 +3.85% i.e. 10.35% . However, the facilities are available for the period of 12 months subject to review at periodical intervals wherein the facilities may be continued/ cancelled/reduced depending upon the conduct and utilisation of facilities. Further, others conditions, in detailed, are mentioned in the sanction letter issued by the ICICI Bank Limited. Further, the loans have been guaranteed by the by personal guarantee of Directors and their Relatives of key managerial person. the limits has been sanctioned against book debts and other current assets of the company

For Axis Bank -Car Loan

- a. The car loan from the Axis Bank Limited carries interest @ 8.65% vide sanction letter dated 05.03.2018. The loan which was secured by hypothecation of car repayable in 60 equated monthly instalments along with interest as and when due on the remaining balance. The loan has been repaid full

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '15'		
Current liabilities: Financial liabilities-TRADE PAYABLES		
Total outstanding dues of Micro and Small Enterprises	16.54	-
Total outstanding dues of creditors other than Micro and Small Enterprises	56.71	77.53
TOTAL	73.25	77.53

(b) Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended March 31, 2021 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the company.

Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act :

Principal

16.54

-

Interest

-

-

The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year

-

-

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006

-

-

The amount of interest accrued and remaining unpaid at the end of each accounting year.

-

-

The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006

-

-

The total dues of Micro and Small Enterprises which were outstanding for more than stipulated period are ` Nil (March 31, 2021 : ` Nil)

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UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Ageing Trade Payable :

March 31, 2023	Not Due	< 1 Year	1-2 Year	2-3 Year	> 3 Year	Total
Undisputed						
MSME	16.54	-	-	-	-	16.54
Other Than MSME	47.95	8.61	0.01	-	0.14	56.71
Total	64.49	8.61	0.01	-	0.14	73.25
March 31, 2022	Not Due	< 1 Year	1-2 Year	2-3 Year	> 3 Year	Total
Undisputed						
MSME	-	-	-	-	-	-
Other Than MSME	54.25	18.85	3.04	1.39	-	77.53
Total	54.25	18.85	3.04	1.39	-	77.53

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '16'		
OTHER FINANCIAL LIABILITIES-CURRENT		
Advance Insurance claim received	2.95	-
Creditors for capital goods	3.20	-
TOTAL	6.15	-

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '17'		
OTHER CURRENT LIABILITIES		
Accrued Expenses Related to Employees	125.30	78.74
For Statutory Dues	44.99	57.02
Others Payable (Refer Note No. 18.1)	19.74	27.72
TOTAL	190.03	163.48

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '17.1'		
Others Payable		
Director Remuneration Payable	3.68	5.51
Expenses Payable	16.06	22.21
TOTAL	19.74	27.72

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '18'		
CURRENT PROVISIONS		
For Employee Benefits (Gratuity & Other)	22.23	20.12
TOTAL	22.23	20.12

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '19'		
REVENUE FROM OPERATION		
(i) Income from Services (Domestic)	3559.72	4133.90
(ii) Income from Trading of Goods (Domestic)	19.26	2.00
(iii) Income from Services (Export)	-	22.92
TOTAL	3578.98	4158.83
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '20'		
OTHER INCOME		
Insurance claim received	-	2.54
Sundry Balance Written Off	-	3.34
Interest on Income Tax Refund	13.40	-
Interest on FDR	0.24	0.47
Interest Received from Bank	0.02	-
Gain on Foreign Exchange rate diff	0.97	-
Misc. income	0.39	0.53
TOTAL	15.02	6.87
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '21'		
COST OF MATERIAL CONSUMED		
Materials Consumption		
Opening Stock	-	-
Add: Purchases	373.72	259.62
	-	-
	373.72	259.62
Less : Closing Stock	-	-
TOTAL	373.72	259.62
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '22'		
Increase/(Decrease) in WIP of Project		
Closing WIP of Project	1879.44	1637.03
Opening WIP of Project	1637.03	2332.48
TOTAL	242.40	(695.45)

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '23'		
EMPLOYEE BENEFITS EXPENSES		
Salaries, Wages, Bonus etc.	1330.50	1397.71
Contribution to P.F, E.S.I and Other Statutory Funds	57.95	39.65
Gratuity	26.08	28.49
Staff Welfare expenses	4.21	1.35
TOTAL	1418.73	1467.20
Salaries, Wages, Bonus Includes Remuneration to managing director and other whole time director	78.00	78.00
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '24'		
FINANCE COSTS		
Interest Expenses	33.75	52.95
Finance Cost of Lease Liability	2.20	1.80
Other Borrowing Expenses	2.92	3.73
TOTAL	38.87	58.47
Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '25'		
DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation on Property, Plant and Equipment	91.24	94.02
Amortisation on Lease assets	6.36	4.07
TOTAL	97.60	98.09

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs. In Lakh	Rs. In Lakh
Note No. '26'		
OTHER EXPENSES		
Advertisement Charges	0.33	0.85
Auditors' Fees (See Note No : 40)	3.00	3.00
Brokerage	1.14	1.27
Business Promotion	0.13	-
Consumable Computer Accessories	1.29	0.35
Consumption of Stores and Spares Parts	6.05	6.04
Conveyance Charges	1.89	1.60
Cost of Services & other operating expenses	1549.16	1726.21
Courier Charges	0.67	0.94
Customer/Supplier Deduction	0.25	-
Director sitting fee	1.20	0.83
Donation	0.05	-
Electricity Expenses	4.30	2.77
Foreign Exchange Restatement Difference	-	9.70
Freight & Cartage	110.53	87.93
Impairment on Trade Receivable	10.94	1.14
Insurance	13.85	11.16
Interest on GST	0.46	0.28
Legal & Professional	36.36	40.64
Loss on assets (sale)	-	3.23
Loss on assets (Scrap)	-	12.76
Medical Expenses	5.83	5.26
Office Expenses	2.68	2.84
Packaging Charges	0.67	-
Professional Tax	0.03	0.03
Rates & Taxes	0.15	0.35
Rent for Machinery	0.11	6.04
Rent office	26.08	35.59
Repair & Maintenance	11.36	9.78
Roc Filing Fees	0.07	0.06
Site Training Expenses	14.75	14.99
Software Subscription	3.87	2.96
Stationery & Printing	1.24	1.18
Sundry Balance Written Off	4.47	-
Telephone Expenses	3.48	2.50
Tool Calibration Charges	-	2.70
Travelling Expenses	13.42	16.90
VAT Expenses	1.06	0.20
TOTAL	1830.87	2012.06

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 27	Contingent liabilities and commitments (to the extent not provided for)	As at 31st March, 2023	As at 31st March, 2022
(i)	Contingent liabilities (a) Claims against the Company not acknowledged as debt (give details) (b) Guarantees - Bank Guarantee (c) Other money for which the Company is contingently liable (give details)	NIL NIL NIL	NIL NIL NIL
(ii)	Commitments (a) Estimated amount of contracts remaining to be executed and (net of advances) to the extent not provided for Capital Account Revenue Account (b) Uncalled liability on shares and other investments partly paid	NIL 6.12 NIL NIL	NIL 7.00 NIL NIL
(iii)	Income Tax Disputed Demand U/S 143 (1) (a) CPC AY YEAR 2018-19 Pending with CIT (A), NFAC, DELHI (c) Other commitments	14.09 NIL	14.09 NIL
Note 28	Employee benefit obligations : The Company has classified various employee benefits as under: (b). Defined contribution plans (i) Provident fund (ii) State defined contribution plans (iii) Employee’s Pension Scheme, 1995 (iv) Employee Deposit Linked Insurance Scheme The provident fund and the state defined contribution plan are operated by the regional provident fund commissioner Under the schemes, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits. The Company has recognised the following amounts in the Statement of Profit and Loss for the year		
	(Rs. In Lakh)		
	Particulars	31-March-23	31-March-22
	Contribution to provident fund	45.07	26.43
	Gratuity	26.08	28.49
	c). Post-employment obligation		
	Gratuity The Company has a defined benefit plan, governed by the Payment of Gratuity Act, 1972. The plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days basic salary for every completed years of services or part thereof in excess of six months, based on the rate of basic salary last drawn by the employee concerned.		
NOTE 29	At the request of the entity I have performed actuarial valuation associated with the captioned plan for the above stated period and Accounting Standard, in my independent capacity. I am not related to company any manner. The report has been prepared in accordance with applicable provisions to the extent they are relevant and material under the relevant Actuarial Practice Standard (APS).		

2.1 (a): Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Present value of the obligation at the beginning of the period	1,07.16	99.38
Interest cost	6.43	5.96
Current service cost	19.65	22.53
Past Service Cost	0	0
Benefits paid (if any)	(0.83)	0
Actuarial (gain)/loss	(29.75)	(20.71)
Present value of the obligation at the end of the period	102.63	107.16

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

2.1 (b): Bifurcation of total Actuarial (gain) / loss on liabilities

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Actuarial gain / losses from changes in Demographics assumptions (mortality)	Not Applicable	Not Applicable
Actuarial (gain)/ losses from changes in financial assumptions	(5.62)	0
Experience Adjustment (gain)/ loss for Plan liabilities	(24.13)	(20.71)
Total amount recognized in other comprehensive Income	(29.75)	(20.71)

2.2: Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2023	As on: 31-03-2022
Present value of the obligation at the end of the period	102.66	107.16
Fair value of plan assets at end of period	0	0
Net liability/(asset) recognized in Balance Sheet and related analysis	102.66	107.16
Funded Status - Surplus/ (Deficit)	(102.66)	(107.16)

2.3 (a): Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Interest cost	6.44	5.96
Current service cost	19.65	22.53
Past Service Cost	0	0
Expected return on plan asset	(0)	(0)
Expenses to be recognized in P&L	26.08	28.49

2.3 (b): Other comprehensive (income) / expenses (Remeasurement)

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Cumulative unrecognized actuarial (gain)/loss opening. B/F	(67.47)	(46.76)
Actuarial (gain)/loss - obligation	(29.75)	(20.71)
Actuarial (gain)/loss - plan assets	0	0
Total Actuarial (gain)/loss	(29.75)	(20.71)
Cumulative total actuarial (gain)/loss. C/F	(97.22)	(67.47)

2.3 (c): Net Interest Cost

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Interest cost on defined benefit obligation	6.43	5.96
Interest income on plan assets	0	0
Net interest cost (Income)	6.43	5.96

2.4: Experience adjustment:

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Experience Adjustment (Gain) / loss for Plan liabilities	(24.13)	(20.71)
Experience Adjustment Gain / (loss) for Plan assets	0	0

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

3.1: Summary of membership data at the date of valuation and statistics based thereon:

Period	As on: 31-03-2023	As on: 31-03-2022
Number of employees	571	401
Total monthly salary	68.19	57.94
Average Past Service(Years)	2.3	3.1
Average Future Service (yrs)	28.5	27.8
Average Age(Years)	29.5	30.2
Weighted average duration (based on discounted cash flows) in years	23	24
Average monthly salary	0.12	0.14

3.2: Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Discount rate	7.50 % per annum	6.00 % per annum
Salary Growth Rate	8.00 % per annum	8.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Withdrawal rate (Per Annum)	20.00% p.a.	20.00% p.a.

3.3: Benefits valued:

Normal Retirement Age	58 Years	58 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	200.00	200.00

3.4: Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013) :

Period	As on: 31-03-2023	As on: 31-03-2022
Current Liability (Short Term)*	22.23	20.12
Non Current Liability (Long Term)	80.42	87.05
Total Liability	102.65	107.16

3.5: Effect of plan on entity's future cash flows**3.5 (a): Funding arrangements and funding policy**

Not Applicable

3.5 (b): Expected contribution during the next annual reporting period

The Company's best estimate of Contribution during the next year	31,48	33.20
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3.5 (c): Maturity profile of defined benefit obligation: Weighted Average

Weighted average duration (based on discounted cash flows) in years	23	24
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UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

3.5 (d): Maturity Profile of Defined Benefit Obligation: Maturity analysis of benefit obligations.

01 Apr 2023 to 31 Mar 2024	22.23
01 Apr 2024 to 31 Mar 2025	2.75
01 Apr 2025 to 31 Mar 2026	3.28
01 Apr 2026 to 31 Mar 2027	2.89
01 Apr 2027 to 31 Mar 2028	2.59
01 Apr 2028 Onwards	68.92

3.6: Projection for next period:

Best estimate for contribution during next Period	31.48
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3.7: Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Period	As on: 31-03-2023
Defined Benefit Obligation (Base)	102.66 @ Salary Increase Rate : 8%, and discount rate :7.5%
Liability with x% increase in Discount Rate	98.47; x=1.00% [Change (4)%]
Liability with x% decrease in Discount Rate	107.23; x=1.00% [Change 4%]
Liability with x% increase in Salary Growth Rate	107.16; x=1.00% [Change 4%]
Liability with x% decrease in Salary Growth Rate	98.45; x=1.00% [Change (4)%]
Liability with x% increase in Withdrawal Rate	102.04; x=1.00% [Change (1)%]
Liability with x% decrease in Withdrawal Rate	103.28; x=1.00% [Change 1%]

3.8: Reconciliation of liability in balance sheet

Period	From: 01-04-2022 To: 31-03-2023	From: 01-04-2021 To: 31-03-2022
Opening gross defined benefit liability/ (asset)	107.16	99.38
Expenses to be recognized in P&L	26.08	28.49
OCI- Actuarial (gain)/ loss-Total current period	(29.75)	(20.71)
Benefits paid (if any)	(0.83)	0
Closing gross defined benefit liability/ (asset)	102.66	107.16

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

4	RECOMMENDED CONTRIBUTION RATE						
A	Fund Value as on Renewal Date	NA					
B	Additional Contribution For existing fund	NA					
C	Current Service Cost	NA					
5	Total Amount Payable (Rs)	NA					
	(4.b + 4.c + 3.f + 3.g)						
	Significant estimates: actuarial assumptions Valuations in respect of gratuity have been carried out on the basis of assumptions made through Actuarial as at March 31st 2023 based on the following assumptions "The above defined benefit gratuity plan is administrated 100% by making Provision Defined benefit liability and employer contribution: The company will pay demand raised by as the employee concerned towards gratuity liability on time to time basis to eliminate the deficit in defined benefit plan"						
Note 30	Where the Company is a lessee: The Company has taken various assets on lease such as, offices premises. Generally, leases are renewed only on mutual consent and at a prevalent market price and sub-lease is restricted. Details with respect to right-of-use assets (Rs. In Lakh)						
	Class of assets	Depreciation for the year		Additions during the year		Carrying amount	
		2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
	Offices premises	6.36	4.07	-	9.15	7.82	14.17
Note 31	There are no amounts due and outstanding to be credited to Investor Education & Protection Fund as at March 31, 2023 as the company has not declared any dividend						
Note 32	Details on derivatives instruments and unhedged foreign currency exposures : NIL						
Note 33	Segment information : -The Company has only one reportable business segment i.e. Telecom Operators & OEMs based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable. (Previous Year-NIL)						
Note 34	Related party transactions						
34.1	Details of related parties:						
	Description of Relationship		Names of related parties				
	Key Management Personnel (KMP)		Mr. Kishore Bhuradia-Managing Director,				
			Mr. Anil Jain-Director & CFO				
			Mr. Pranay Parwal-Director,				
			Ms. Astha Jain-Company Secretary				
	Independent Directors		Mr. LT Pramod Deogirikar-Independent Director,				
			Mrs. Sudha Rathi-Independent Director,				
			Mr. Prakash Chandra Chhajed-Independent Director,				
	Relatives of KMP		Mrs. Nirmala Bhuradia,				
			Mrs. Nirmala Parwal,				
			Mrs. Rekha Jain				

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

34.2	(Rs. In Lakh)							
	Particulars	Year Ended 31st March 2023			Year Ended 31st March 2022			
		KMP	Relatives of KMP	Subsidiary of the Company	KMP	Relatives of KMP		
	Remuneration to Key Managerial Personnel -Short Term Employee Benefit	78.00			78.00			
	KMP'S Remuneration	3.57	-	-	2.85	-		
	Director Sitting Fee	1.20	-	-	0.83	-		
	Key Man Life Insurance Premium	6.25	-	-	6.25	-		
	Lease Payments	-	4.34	-	-	4.13		
	Guarantees and collaterals	657.07	657.07	-	358.70	358.70		
	Balances outstanding at the end of the year							
	Director Remuneration Payable	3.98	-	-	5.51	-		
	KMP'S Remuneration Payable	0.30	-	-	0.43	-		
	Director Sitting Fee Payable	-	-	-	-	-		
Note 35	Disclosure as specified in Schedule V of SEBI (listing Obligation and Disclosure Requirements) Regulation 2015:							
	(Rs. In Lakh)							
	Name of the Loanee	31-03-2023			31-03-2022			
		Maximum amount During the year	Outstanding as at March 31, 2023	Maximum amount During the year	Outstanding as at March 31, 2022			
	Uniinfo Telecom Services Thailand Ltd	255.08	255.08	378.49	196.17			
Note 36	Disclosure u/s 186(4) of the Companies Act, 2013:							
1	(Rs. In Lakh)							
	Particulars of loans given:-	31-03-2023			31-03-2022			
	Name of the Loanee	Loan given During the Financial year	Loan repaid During the Financial year	Outstanding Balance at The year end	Loan given During the Financial year	Loan repaid During the Financial year	Outstanding Balance at The year end	
	Uniinfo Telecom Services Thailand Ltd.	53.53	-	255.08	198.62	192.21	196.17	
Note 37	Disclosure pursuant to Ind AS 27 “Separate Financial Statements”							
	Investment in following subsidiaries, associates is accounted at cost.							
S. No.	Name of the Subsidiary	Principal Place of Business	Proportion of direct ownership (%)	Proportion of effective ownership Interest (%)	Proportion of effective voting power held (%)	Proportion of direct ownership (%)	Proportion of effective ownership Interest (%)	Proportion of effective voting power held (%)
1	Uniinfo Telecom Services (THAILAND) Limited	Thailand	100	100	100	100	100	100
2	Uni Info Telecom Services (Private) Limited	Sri-Lanka	100	100	100	100	100	100
3	Uniinfo Technologies QFZ LLC	Qatar	100	100	100	100	100	100
The company has not made any investment in Sr. no 02 and Sr. no 03 till the end of the year								

UNIINFO TELECOM SERVICES LIMITED Notes forming part of the financial statements				
Note 38	Disclosure pursuant to section 186 of the Companies Act 2013			Rs. in Lakh
	S. No.	Nature of transaction (Loans given investment made/Guarantee Given Security Given)	Purpose for which the Loan/ Guarantee/Security is Proposed to be Utilised the recipients	2022-23 (Rs. In Lakh)
	A	Loans and Advances		2021-22 (Rs. In Lakh)
	i	Subsidiary Companies		
	(a)	Uniinfo Telecom Services (THAILAND) Limited	Working capital and Business activity needs	53.53
	B	Investment in fully paid equity investment and current investment		
	i	Subsidiary Companies:		
	(a)	Uniinfo Telecom Services (THAILAND) Limited	Investment in subsidiary	47.24
Note 39				(Rs. in Lakh)
	Particulars		As at 31st March, 2023	As at 31st March, 2022
	Earnings per share			
	<u>Basic</u>			
	<u>Continuing operations</u>			
	Net profit for the year after taxation		60.83	(284.76)
	Less: Preference dividend and tax thereon		-	-
	Net profit for the year from continuing operations attributable to the equity shareholders		60.83	(284.76)
	Weighted average number of equity shares		106.93	106.93
	Par value per share		10	10
Note 40	Payment to Statutory Auditor's As :-		As at 31st March, 2023	As at 31st March, 2022
	Particulars			
	Payment to Statutory Auditor's As :-			
	(a) Statutory Audit Fees		2.50	2.50
	(b) Tax Audit Fees		0.50	0.50
Note 41	Total		3.00	3.00
	Payment to Managerial Remuneration As :-			(Rs. In Lakh)
	Particulars		As at 31st March, 2023	As at 31st March, 2022
	Payment to Managerial Remuneration As :-			
	(a) Remuneration		78.00	78.00
Note 42	(b) Sitting Fee		1.20	0.83
	Total		79.20	78.83
Note 43	Contribution to political parties during the year 2022-23 is Nil (previous year: Nil).			
Note 44	Balance outstanding with struck off companies: Nil			
Note 45	<p>"The fair values of the Financial Assets and Liabilities are included at the amount, at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments based on the input that is significant to the fair value measurement as a whole: Set out below, is a comparison by class of the carrying amount and fair value of the company's financial instruments"</p>			

UNIINFO TELECOM SERVICES LIMITED Notes forming part of the financial statements				
Note 45	FINANCIAL INSTRUMENTS-DISCLOSURE, ACCOUNTING CLASSIFICATIONS AND FAIR VALUE MEASUREMENTS (INDAS 107)			
A	Classification of Financial Assets and Liabilities: (Rs. in Lakh)			
		Carrying Value		Fair Value
	Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023 As at 31st March, 2022
	Financial Assets by Category			
	Financial assets valued at amortized cost			
	Cash and Bank Balances	322.23	12.81	322.23 12.81
	Trade Receivables	1074.94	1140.77	1074.94 1140.77
	Other Financial assets	69.70	111.26	69.70 111.26
		Carrying Value		Fair Value
	Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023 As at 31st March, 2022
	Financial Liabilities valued at amortized cost			
	Trade Payables	73.25	77.53	73.25 77.53
	Borrowings (Current)	657.07	361.12	657.07 361.12
	Other Financial Liabilities (Non – Current)	12.34	15.23	12.34 15.23
		Carrying Value		Fair Value
	Particulars	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2023 As at 31st March, 2022
	Investment in subsidiary	47.24	47.24	47.24 47.24
B	Fair Value Measurements (IndAS 113):			
	The Management assessed that Cash and Cash Equivalents, Trade Receivable, Trade Payable, Other Current financial assets and other current financial liabilities approximate their carrying amounts largely due to the Short-Term maturities of these instruments.			
	The Fair value of the other financial asset and liabilities is included at the amount at which the instrument could be exchanged in a Current transaction between willing parties other than forced or Liquidation sale. The following methods and assumptions were used to estimate the fair value:-			
	1) The Fair value of Loans from Banks, other non-current financial assets and other non-current liabilities is estimated by discounting future Cash flows using rates currently available for debt or similar items, Credit Risk and remaining maturities. The Valuation requires management to use unobservable inputs in the model, of which the significant unobservable inputs are disclosed in the Table below. Management regularly assesses a range of reasonably possible alternatives for those significant unobservable inputs and determines their impact on the total fair value.			
	2) Fair Value hierarchy			
	The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:"			
	Level 1: Quoted (Unadjusted) prices in active markets for identical assets or Liabilities			
	Level 2: Other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly			
	Level 3: Techniques that use inputs that have a significant effect on the recorded fair value that are not based on observable market data			

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

	Particulars	Carrying Value March 31,2023	Fair Value		
			Level 1	Level 2	Level 3
	Assets carried at amortized cost for which Fair value are disclosed				
	Other Financial Assets(Non-current)				3.39
	Other Financial assets (Current)				66.31
	Trade Receivables				1074.94
	Measured at Fair Value through Profit & Loss Account				
	Liabilities carried at amortized cost for which Fair value are disclosed				
	Trade Payables				73.25
	Borrowings (Non-Current)			657.07	
	Borrowings (Current)				6.19
	Other Financial liabilities (non-Current)				6.15
	Other financial liabilities (Current)				
	Particulars	Carrying Value March 31,2022	Fair Value		
			Level 1	Level 2	Level 3
	Assets carried at amortized cost for which Fair value are disclosed				
	Other Financial Assets(Non-current)				3.35
	Other Financial assets (Current)				107.91
	Trade Receivables				1140.77
	Measured at Fair Value through Profit & Loss Account				
	Liabilities carried at amortized cost for which Fair value are disclosed				
	Trade Payables				77.53
	Borrowings (Non-Current)			361.12	
	Borrowings (Current)				15.23
	Other Financial liabilities (non-Current)				-
	Other financial liabilities (Current)				
Note 46	<p>Financial risk management Objectives and Policies</p> <p>The company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that are derived directly from its operations.</p> <p>The Company's financial risk management is an internal part of how to plan and execute its business strategies. The company is exposed to market risk, credit risk and liquidity risk.</p> <p>The company senior management oversees the management of these risks. The senior Professionals working to manage the financial risks and the appropriate financial risk governance framework for the company are accountable to the Board of Directors and Audit Committee. This process provided assurance the Company's senior management that the Company's financial risk-taking activities are governed by appropriate policies and procedures and that financial risk are identified, measured and managed in accordance with Company policies and Company risk objectives. In the event of crises caused due to external factors such as caused by recent pandemic "COVID 19" the management assesses the recoverability of its assets, maturity of its liabilities to factor it in cash flow forecast to ensure there is enough liquidity in these situations through internal and external source of funds. These forecast and assumptions are reviewed by board of directors.</p> <p>"The Board of Directors reviews and agrees policies for managing each of these risks which are summarized as below</p> <ul style="list-style-type: none"> - Foreign Exchange Risk - Interest Rate Risk - Credit risk -Liquidity risk and -Market risk" 				

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

I**Risk management framework**

"The Company's board of directors has overall responsibility for establishment and Oversight of the company's risk management framework. The board of directors has established the processes to ensure that executive management controls risks through the Mechanism of property defined framework.

The Company's risk management policies are established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls and to monitor risks and adherence to limits.

Risk management policies and systems are reviewed by the board annually to reflect changes in market conditions and company's activities. The company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations."

II**Credit Risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from customers. The carrying amount of financial assets represents the maximum credit exposure. The Company monitor credit risk very closely both in domestic and export market. The management impact analysis shows credit risk and impact assessment as low.

a**Trade and other receivable**

"The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate.

The company management has established a credit policy under which each new customer is analyzed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes market check, industry feedback, past financials and external ratings, if they are available, and in some cases bank references. Sale limits are established for each customer and reviewed quarterly. Any sales exceeding those limits require approval from the Directors of the company.

About 80% of the Company's customers have been transacting with the company for over Five to Ten years, and no significant impairment loss has been recognized against those customers. In monitoring customer credit risk, Customers are reviewed according to their credit characteristics, including whether they are an individual or a legal entity, their geographic location, industry and existence of previous financial difficulties

The company establishes an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables.

The carrying amount (net of loss allowances Rs Nil) of trade receivables is Rs. 1074.94/- (31st March, 2022 Rs. 1140.77/-)

During the year, the Company has made minor write-offs of trade receivables; it does not expect to receive future cash flows or recoveries from collection of cash flows previously written off. The Company management also pursues all legal option for recovery of dues wherever necessary based on its internal assessment.

III**Liquidity risk**

"Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, the Company maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities) and cash and cash equivalents on the basis of expected future cash flows. This is generally carried out and monitored through registered office of the Company in accordance with practice and limits set by the Company."

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

a	Financing arrangements						
	The company had access to the following undrawn borrowing facilities at the end of the reporting period.						
	Particulars		As at 31 March 2023		As at 31 March 2022		
	Floating rate						
	Expiring within & year (credit limit and other facilities)		675.00		677.50		
	Total Limit Expiring within & Year (credit limit and other facilities)		657.07		358.70		
	Unused Credit Limit		17.93		318.80		
	Expiring within one year (term loans)		-		2.42		
	The credit limit facilities may be drawn at any time and may be terminated by the bank without notice. Subject to the continuance of satisfactory credit ratings, the bank loan facilities may be drawn at any time in INR.						
	b	Maturities of financial liabilities					
The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and exclude contractual interest payments and the impact of netting agreements.							
Particulars		Carrying Amounts Mar-23	Contractual Cash Flows				
			Less 1 Year	01 to 05 Year	More than 5 Years	Total	
Non- derivative Financial liabilities/Assets							
Borrowings		-	-			-	
Other non-current Financial liabilities		6.19	6.19			6.19	
Short term borrowings		657.07	657.07			657.07	
Lease Liabilities		3.22	3.22			3.22	
Trade payables		73.25	73.25			73.25	
Other current financial liabilities		6.15	6.15			6.15	
Total non-derivative liabilities		745.88	745.88	-	-	745.88	
IV		Market risk					
	"Market risk is the risk that the Fair value of future cash flow of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: Currency rate risk, Interest Risk and other price risk, such as equity price risk and commodity price risk. Financial instruments affected by market risks include loans and borrowings, deposits, investments and foreign currency receivables and payables. The sensitivity analysis in the following sections relate to the position as at reporting date. The analysis excludes the impact of movements in market variables on the carrying values of non-financial assets and liabilities. The sensitivity of the relevant Profit and Loss items and equity is the effect of the assumed changes in the respective market risks. This is based on the financial assets and financial liabilities held as of March 31, 2023 and March 31, 2022.						
V	Currency risk						
	"The company is exposed to foreign exchange risk arising currency transaction, primarily with respect to the THB and small exposure in QAR. Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities denominated in a currency that is not the Company’s functional currency (INR). The risk is measured through a forecast of highly probable foreign currency cash flows. Currency risks related to the principal amounts of the Company’s foreign currency receivables and payables, taken by the Company.						

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

VI	Un-hedged in foreign currency exposure(Figure in Foreign Currency)				
	Particulars	As at 31 march 2023			
		THB			
	Financial assets/ liabilities				
	Loan Receivable	103.00	-	-	
	Net statement of financial position exposure	-	-	-	
VII	Interest rate risk "The Company’s main interest rate risk arises from long-term borrowings with variable rates, which expose the Company to cash flow interest rate risk. During year ended 31 march 2023 and 31 march 2022, the Company’s borrowings at variable rate were denominated in INR. Currently the Company’s borrowings are within acceptable risk levels, as determined by the management; hence the company has not taken any swaps to hedge the interest rate risk. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost."				
VIII	Capital management "The primary objective of the management of the Company’s capital structure is to maintain an efficient mix of debt and equity in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to purpose the board of directors regularly review the Company’s capital structure in light of the economic conditions, business strategies and future commitments. For the purpose of the company’s capital management, capital includes issued share capital, Preference shares capital and all other equity reserves. No significant changes were made in the objectives, policies or processes relating to the management of the company’s capital structure except for budgeting for cash flow projections considering the impact of ongoing pandemic COVID - 19. The Company monitors capital on basis of total equity and debt on a periodic basis. Equity comprises all components of equity including the fair value impact. Debt includes long-term loan and short term loans. The following table summarizes the capital of the Company:"				
Particulars		As at 31 March 2023	As at 31 March 2022		
Equity		3248.04	3150.34		
Debt		657.07	361.12		
Total		3905.12	3511.46		
Note: No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2023 and March 31, 2022.					
Note 47	Disclosure related to confirmation of Balances is as under (a) The Company has a system of obtaining periodic confirmation of balances from banks and other parties. There are no unconfirmed balances in respect of bank accounts and borrowings from banks & Financial institutions. (b) The confirmation in respect of Trade Receivables, Trade Payables, Deposits, loans (other than employee), Advances to Contractors/Suppliers/Service Providers/Others including for capital expenditure have been sought for outstanding balances of ` 1 Lac or above in respect of each party as at 31st March, 2023. Status of confirmation of balances against total outstanding as at March 31, 2023 as well as total outstanding as on 31.03.2023 is as under: <div>(Rs. In Lakh)</div>				
Particulars		Outstanding amount as on 31-03-2023	Amount Confirmed		
Trade receivable (excluding unbilled)*		1074.94	1073.47		
Deposits, Loans, Advances to contractors/ suppliers/ service providers/ others including for capital expenditure		4.12	4.12		
Trade/Other payables		73.25	63.23		
Security Deposit/Retention Money payable		61.45	61.45		

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 48	Ratios						
	S. No.	Ratio	Numerator /Denominator	Current Period	Previous Period	%Variance	Reason For Variance
	1	CURRENT RATIO	CURRENT ASSETS/ CURRENT LIABILITIES	3.59	5.29	-32%	Due to increse in the current assets and current liabilities
	2	DEBT-EQUITY RATIO	Total Debts /Equity	0.20	0.11	76%	Increased in utilisation of working capital limit
	3	Debt Service Coverage Ratio	Earning available for debts service/ debts service	7.12	-5.88	221%	Reduction in losses has improved the ratio as compared to previous year
	4	Return on Equity Ratio	Profit after tax / Equity	0.02	-0.09	121%	Improved bottom line with respect to previous year has improved this ratio.
	5	Inventory Turnover Ratio	Turnover / average Inventory	2.04	2.05	0%	No material change
	6	Trade Receivables Turnover Ratio	Turnover / Average receivable	3.23	4.13	-22%	It has decreased on account of reduction in turnover
	7	Trade Payables Turnover Ratio	Total purchase / average payable	2.48	5.55	-55%	Difference is on account of increased purchases/
	8	Net Capital Turnover Ratio	Turn over / working capital	1.45	1.56	-7%	NA
	9	Net Profit Ratio	PAT / Turnover	0.03	-0.06	140%	Reduction in overall loss due to higher control on costs has improved this ratio as compare to previous year.
	10	Return on Capital Employed	PBIT / Capital employed	0.03	-0.11	131%	Increased due to higher Earnings Before Interest and Tax as compared to previous year.
	11	Return on Investment	Average investment	0.01	0.06	-80%	Due to addition investment in subsidiary during the year

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 49 Additional Information as required by paragraph 2 of the General instruction for preparation of CFS as per Schedule III of the Companies Act, 2013

Year Ended 31st March 2023

(Rs. In Lakh)

		Net Assets (Total Assets minus Total Liabilities)		Share in Profit or Loss		Share in Other Comprehensive Income (OCI)		Share in Other Comprehensive Income (OCI)	
S. No.	Name of Entity	As % of Consolidated Net Assets	Amount (in Lakh)	As % of Consolidated Profit or Loss	Amount (in Lakh)	As % of Consolidated OCI	Amount (in Lakh)	As % of Consolidated TCI	Amount (in Lakh)
A	Parent								
	Uniinfo Telecom Services Limited	104.47%	3393.33	-13.87%	(8.44)	76%	22.26	15.33%	13.83
	Subtotal (A)	104.47%	3393.33	-13.87%	(8.44)	76%	22.26	15.33%	13.83
B	Subsidiaries								
1	Uniinfo Telecom Services (THAILAND) Limited - Thailand	-3.02%	(98.05)	125.58%	76.39	0%	-	84.67%	76.39
2	Uni Info Telecom Services (Private) Limited – Sri-Lanka	0	-	0	-	0	-	0	-
3	Uniinfo Technologies QFZ LLC - Qatar	0	-	0	-	0	-	0	-
	Subtotal (B)	-3.02%	(98.05)	125.58%	76.39	0	-	84.67%	76.39
	Consolidation Adjustments and Eliminations	7.85%	255.08	8.85%	5.38			5.96%	5.38
	TOTAL (A+B+C+D+E)	100.00%	3248.04	100.00%	60.83	100.00%	29.39	100.00%	90.22

Year Ended 31st March 2022

(Rs. In Lakh)

		Net Assets (Total Assets minus Total Liabilities)		Share in Profit or Loss#		Share in Other Comprehensive Income (OCI)#		Share in Other Comprehensive Income (OCI)#	
S. No.	Name of Entity	As % of Consolidated Net Assets	Amount (in Lakh)	As % of Consolidated Profit or Loss	Amount (in Lakh)	As % of Consolidated OCI	Amount (in Lakh)	As % of Consolidated TCI	Amount (in Lakh)
A	Parent								
	Uniinfo Telecom Services Limited	107.04%	3372.02	51.82%	(147.53)	100%	20.71	48.04%	(126.83)
	Subtotal (A)	107.04%	3372.02	51.82%	(147.53)	100%	20.71	48.04%	(126.83)
B	Subsidiaries								
1	Uniinfo Telecom Services (THAILAND) Limited - Thailand	-5.54%	(174.44)	48.19%	(137.22)	0%	-	51.97%	(137.22)
2	Uni Info Telecom Services (Private) Limited – Sri-Lanka	0	-	0	-	0	-	0	-
3	Uniinfo Technologies QFZ LLC - Qatar	0	-	0	-	0	-	0	-
	Subtotal (B)	-5.54%	(174.44)	48.19%	(137.22)	0	-	51.97%	(137.22)
	Consolidation Adjustments and Eliminations	6.23%	196.17	-8.14%	23.18			-8.78%	23.18
	TOTAL (A+B+C+D+E)	100.00%	3150.37	100.00%	(284.73)	100.00%	20.71	100.00%	(264.02)

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 50	<p>Other Statutory information</p> <p>(I) The Company does not have any transaction with struck-off Companies</p> <p>(II) The Company does not have any benami property, where any proceeding has been initiated or pending against the company for holding any benami property</p> <p>(III) As on 31st March, 2023 there is no unutilised amounts in respect of any issue of securities and long term borrowings from banks and financial institutions. The borrowed funds generally utilised for the specific purpose for which the funds were raised.</p> <p>(IV) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.</p> <p>(V) Company has not traded or invested in Crypto currency or Virtual Currency during the financial year-Not Applicable</p> <p>(VI) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)</p> <p>(VII) Where the Company has not Complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed- Not Applicable</p> <p>(VIII) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:</p> <p>(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or</p> <p>(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.</p> <p>The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with</p> <p>(IX) The understanding (whether recorded in writing or otherwise) that the Company shall:</p> <p>(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or</p> <p>(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.</p> <p>presently the company not covered under section 135 of the Companies Act under Corporate Social Responsibility (CSR) hence such disclosure requirement is not applicable</p>				
Note 51	Figures for the previous year have been regrouped wherever found necessary.				
Note 52	Figures have been rounded off to nearest Rupee in Lakhs				
<table border="0" style="width: 100%;"> <tr> <td style="vertical-align: top; width: 50%;"> <p>As per our report of even date For ABMS & Associates Chartered Accountants FRN: 030879C</p> <p>Abhay Sharma Partner M.NO. 411569 Date: 26th May 2023 Place: Indore</p> </td><td style="vertical-align: top; width: 50%; text-align: center;"> <p>For and on behalf of the Board of Directors of Uniinfo Telecom Services Limited</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"> <p>Kishore Bhuradia (Managing Director) (DIN : 03257728)</p> <p>Anil Jain (Director/CFO) (DIN : 00370633)</p> </td><td style="width: 50%;"> <p>Pranay Parwal (Director) (DIN : 03257731)</p> <p>Astha Jain (Company Secretary) (M. No A55391)</p> </td></tr> </table> </td></tr> </table>		<p>As per our report of even date For ABMS & Associates Chartered Accountants FRN: 030879C</p> <p>Abhay Sharma Partner M.NO. 411569 Date: 26th May 2023 Place: Indore</p>	<p>For and on behalf of the Board of Directors of Uniinfo Telecom Services Limited</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"> <p>Kishore Bhuradia (Managing Director) (DIN : 03257728)</p> <p>Anil Jain (Director/CFO) (DIN : 00370633)</p> </td><td style="width: 50%;"> <p>Pranay Parwal (Director) (DIN : 03257731)</p> <p>Astha Jain (Company Secretary) (M. No A55391)</p> </td></tr> </table>	<p>Kishore Bhuradia (Managing Director) (DIN : 03257728)</p> <p>Anil Jain (Director/CFO) (DIN : 00370633)</p>	<p>Pranay Parwal (Director) (DIN : 03257731)</p> <p>Astha Jain (Company Secretary) (M. No A55391)</p>
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E-Surveillance



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