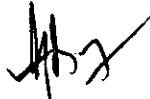

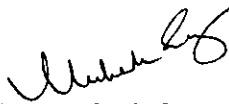



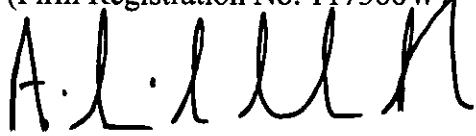

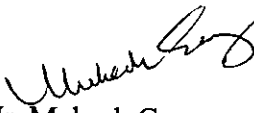
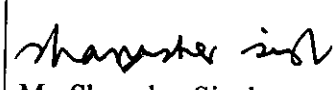
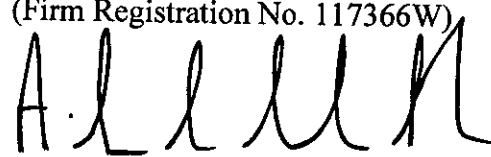


FORM A
Pursuant to Clause 31(a) of the Equity Listing Agreement

1.	<i>Name of the Company:</i>	INDIABULLS HOUSING FINANCE LIMITED
2.	<i>Annual financial statements for the year ended:</i>	Annual Consolidated Financial Statements for the year ended 31 st March 2013
3.	<i>Type of Audit observation</i>	UNQUALIFIED
4.	<i>Frequency of observation</i>	Not Applicable
5.	<i>To be signed by-</i>	<div style="display: flex; flex-direction: column; align-items: flex-start;"> <div style="margin-bottom: 20px;">   Mr. Gagan Banga (Chief Executive Officer & Managing Director) Mumbai, May 30, 2013 </div> <div style="margin-bottom: 20px;">   Mr. Mukesh Garg Gurgaon, May 29, 2013 </div> <div style="margin-bottom: 20px;">   Mr. Shamsheer Singh New Delhi, May 29, 2013 </div> <div> Refer our Audit Report dated April 23, 2013 on the consolidated financial statements of the "Indiabulls Housing Finance Limited" For DELOITTE HASKINS & SELLS Chartered Accountants (Firm Registration No. 117366W)  A. Siddharth (Partner) (Membership No. 031467) Mumbai, May 31, 2013 </div> </div>

FORM A
Pursuant to Clause 31(a) of the Equity Listing Agreement

1.	Name of the Company:	INDIABULLS HOUSING FINANCE LIMITED
2.	Annual financial statements for the year ended:	Annual Standalone Financial Statements for the year ended 31 st March 2013
3.	Type of Audit observation	UNQUALIFIED
4.	Frequency of observation	Not Applicable
5.	To be signed by-	<div style="display: flex; flex-direction: column; align-items: flex-start;"> <div style="margin-bottom: 20px;">  Mr. Gagan Barga (Chief Executive Officer & Managing Director) Mumbai, May 30, 2013 </div> <div style="margin-bottom: 20px;">  Mr. Mukesh Garg Gurgaon, May 29, 2013 </div> <div style="margin-bottom: 20px;">  Mr. Shamsher Singh New Delhi, May 29, 2013 </div> <div> Refer our Audit Report dated April 23, 2013 on the standalone financial statements of the "Indiabulls Housing Finance Limited" For DELOITTE HASKINS & SELLS Chartered Accountants (Firm Registration No. 117366W)  A. Siddharth (Partner) (Membership No. 031467) Mumbai, May 31, 2013 </div> </div>