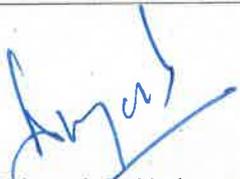
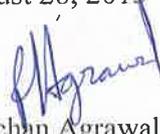
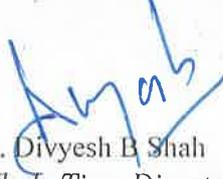
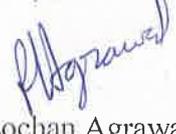


FORM A
Pursuant to Clause 31(a) of the Equity Listing Agreement

1.	<i>Name of the Company:</i>	INDIABULLS SECURITIES LIMITED
2.	<i>Annual financial statements for the year ended:</i>	Annual Consolidated Financial Statements for the year ended 31 st March 2013
3.	<i>Type of Audit observation</i>	UNQUALIFIED
4.	<i>Frequency of observation</i>	Not Applicable
5.	<i>To be signed by-</i>	
	<i>WTD & MD</i>	 Mr. Divyesh B Shah <i>(Whole Time Director & Chief Executive Officer)</i> Mumbai, August 28, 2013 
	<i>CFO</i>	 Mr. Rajeev Lochan Agrawal <i>(Vice President – Finance & Accounts)</i> Gurgaon, August 27, 2013 
	<i>Audit Committee Chairman</i>	 Mr. Karan Singh Khara Gurgaon, August 27, 2013 
	<i>Auditor of the company</i>	Refer our Audit Report dated April 23, 2013 on the consolidated financial statements of the “Indiabulls Securities Limited” For DELOITTE HASKINS & SELLS Chartered Accountants (Firm Registration No. 117366W)  A. Siddharth (Partner) (Membership No.031467) Mumbai, August 29, 2013 

FORM A
Pursuant to Clause 31(a) of the Equity Listing Agreement

1.	<i>Name of the Company:</i>	INDIABULLS SECURITIES LIMITED
2.	<i>Annual financial statements for the year ended:</i>	Annual Standalone Financial Statements for the year ended 31 st March 2013
3.	<i>Type of Audit observation</i>	UNQUALIFIED
4.	<i>Frequency of observation</i>	Not Applicable
5.	<i>To be signed by-</i>	
	<i>WTD & CEO</i>	 Mr. Divyesh B Shah <i>(Whole Time Director & Chief Executive Officer)</i> Mumbai, August 28, 2013 
	<i>CFO</i>	 Mr. Rajeev Lochan Agrawal <i>(Vice President – Finance & Accounts)</i> Gurgaon, August 27, 2013 
	<i>Audit Committee Chairman</i>	 Mr. Karan Singh Khera Gurgaon, August 27, 2013 
	<i>Auditor of the company</i>	Refer our Audit Report dated April 23, 2013 on the standalone financial statements of the “Indiabulls Securities Limited” For DELOITTE HASKINS & SELLS Chartered Accountants (Firm Registration No. 117366W)  A. Siddharth (Partner) (Membership No.031467) Mumbai, August 29, 2013 