

To,

**Date: 06<sup>th</sup> September, 2022**

**The Secretary – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051**

**Ref. Scrip Code/Symbol: UNIINFO**

**Subject: Submission of 12<sup>th</sup> Annual Report alongwith the Notice of Annual General Meeting to be held on 29<sup>th</sup> September, 2022 at 12:00 P.M. pursuant to Regulation 34(1) of SEBI (LODR) Regulations, 2015.**

**Dear Sir/Madam,**

We wish to inform you that the 12<sup>th</sup> Annual General Meeting of the Members Uniinfo Telecom Services Limited is scheduled to be held on 29<sup>th</sup> September, 2022 at 12:00 P.M., through Video Conferencing or Other Audio Video Means (OAVM) for which purposes the Registered office of the company situated at 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.) - 452001 shall be deemed as the venue for the Meeting.

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial Year 2021-22 along with the Notice convening the 12<sup>th</sup> Annual General Meeting to be held on Thursday, September 29, 2022 at 12.00 P.M through Video Conferencing/Other Audio Visual Means (VC/OAVM).

Kindly take the same on your records and oblige.

Thanking You

Yours Faithfully,

**For Uniinfo Telecom Services Limited**

**Astha Jain**

**Company Secretary & Compliance Officer**

**Enclosed: - Annual Report of 12<sup>th</sup> Annual General Meeting**



**UNIINFO TELECOM SERVICES LIMITED**

# **ANNUAL REPORT**

**— 2021 - 2022 —**

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Day, Date & Time	Wednesday 29th September, 2022, 12:00 P.M.

## OVERVIEW

India is the world's second-largest telecommunications market. The total subscriber base, wireless subscriptions as well as wired broadband subscriptions have grown consistently. Tele-density stood at 85.91%, as of December 2021, total broadband subscriptions grew to 792.1 million until December 2021 and total subscriber base stood at 1.2 billion in March 2022.

Over the next five years, rise in mobile-phone penetration and decline in data costs will add 500 million new internet users in India, creating opportunities for new businesses. Mobile data consumption has grown steadily. However, 2022-23 is going to be defining moment for telecom sector as 5G arrives in. It is expected that there will be \$50 billion capex investment for 5G to upgrade and expand their networks over the next five years to roll out 5G services in India.

India's digital economy is expected to witness an exponential growth of \$800 billion by 2030 on the back of rising internet penetration after pandemic accelerating the digital first approach across all verticals, Indian telecom sector is set to undergo massive disruption on the heels of the 5G revolution. The year 2022 has been the turnstile for digital adoption in the country. As 5G Rollout is expected to start in Q3 2022, With this life going digitally at every touch point, future transition would be equally aggressive on making digital as seamless as possible. Telecom and ICT of course, will play the directive.

### Executive summary

#### 2. RISING PENETRATION RATE

- Telecom penetration, also known as tele-density, has grown rapidly over the last few years.
- Tele-density increased from 18.23% in FY16 to 88.17% in FY21.
- In December 2021, tele-density stood at 85.91%.

#### 3. SECOND-HIGHEST NUMBER OF INTERNET USERS

- India has the second-highest number of internet subscribers globally.
- The total number of internet subscribers reached 788.77 million in April 2022.

#### 1. SECOND-LARGEST SUBSCRIBER BASE

- India has the second-largest telecom network in the world.
- In India, the total subscriber base stood at 1167.82 million in April 2022.

#### 4. HIGHER INVESTMENT FROM FOREIGN PLAYERS

- In January 2022, Google made a US\$ 1 billion investment in Airtel through the India Digitization Fund.
- Similarly, other global vendors such as Samsung, Cisco, Ciena, Jabil, Foxconn, Sanmina and Flex have shown interest to set up manufacturing in India for telecom and networking products under the newly announced PLI scheme.
- FDI inflow in the telecom sector stood at US\$ 38.33 billion between April 2000-March 2022.



Source: Telecom Regulatory Authority of India (TRAI), News Articles

## **KEY HIGHLIGHTS OF BUDGET 2022 FOR TELECOM INDUSTRY**

The government has released the Union Budget 2022. Under the budget, the government has confirmed that they will auction 5G spectrum in 2022 followed by commercial rollout of 5G mobile services in 2023 coupled with fiberisation of all villages by 2025. These steps are expected to propel the usage of telecom services, benefit various sectors, enable job opportunities, and will be integral in realising the \$1 trillion digital economy.

Meanwhile, according to budget documents, the government expects around 27 per cent year-on-year fall in revenue from the telecom sector at Rs 528.06 billion in FY'23 against Rs 719.59 billion earned in the current fiscal year till March 31, 2022.

- The auction of 5G spectrum in 2022 followed by commercial rollout of 5G mobile services in 2023 coupled with fiberisation of all villages by 2025.
- Data centres have been given infrastructure status. The infrastructure status to the data centre industry will help companies in availing easier credit and managing resources as the industry seeks to expand outside top cloud regions.
- Further, under the Union budget 2022-23 the government has announced a fund infusion of Rs 447.2 billion into BSNL during the next financial year.
- Concessions in customs duty will be given to certain consumer electronic devices to promote manufacturing across wearables, hearables and specific mobile phone components.
- The government will likely allocate around Rs 40 billion for a production linked incentive (PLI) scheme to encourage 5G design-led manufacturing.
- 5 per cent of the Universal Services Obligation Fund (USOF) would be allocated for research and development (R&D), commercialisation of new technologies and ensuring connectivity to rural areas. The government also plans to boost fibre penetration via the Bharat Net national broadband venture.
- The government will also launch a design-led Production Linked Incentive (PLI) scheme for 5G equipment, besides completing the laying of optical fibre in villages by 2025 under the public-private-partnership (PPP) model.

## **Market Size**

India is the world's second-largest telecommunications market. The total subscriber base, wireless subscriptions as well as wired broadband subscriptions have grown consistently. Tele-density stood at 85.91%, as of December 2021, total broadband subscriptions grew to 792.1 million until December 2021 and total subscriber base stood at 1.18 billion in December 2021.

Gross revenue of the telecom sector stood at Rs. 64,801 crore (US\$ 8.74 billion) in the first quarter of FY22.

### **Telecom Sector Gross Revenue (US\$ billion)**



The total wireless data usage in India grew 16.54% quarterly to reach 32,397 PB in the first quarter of FY22. The contribution of 3G and 4G data usage to the total volume of wireless data usage was 1.78% and 97.74%, respectively, in the third quarter of FY21. Share of 2G data usage stood at 0.48% in the same quarter.

Over the next five years, rise in mobile-phone penetration and decline in data costs will add 500 million new internet users in India, creating opportunities for new businesses.

By 2025, India will need 22 million skilled workers in 5G-centric technologies such as Internet of Things (IoT), Artificial Intelligence (AI), robotics and cloud computing

## Wireless subscriptions witness robust growth over the years

- Wireless subscription has grown robustly over the past few years.
- The growth in wireless subscriptions has led to a significant rise in wireless tele-density.
- In FY22, wireless subscriptions stood at 1,180.96 million, and wireless tele-density reached 86.68%.
- As of April 2022, the wireless subscriber base of Jio stood at 411.31, followed by Bharti Airtel (215.28 million) and Vodafone Idea (122.08 million).



Source: Telecom Regulatory Authority of India

## Strong growth in broadband drives internet access revenues

- Total broadband subscriptions in the country grew from 149.75 million in FY16 to 788.77 million in FY23\*.
- The number of wired broadband subscriptions stood at 27.83 million in FY23\*.
- Wireless broadband subscribers stood at 759.83 million in FY23\*.
- As of April 2022, the top three service providers (Reliance Jio Infocomm Ltd., Bharti Airtel, and Vodafone Idea) contributed 98.49% to the total broadband subscriber base.

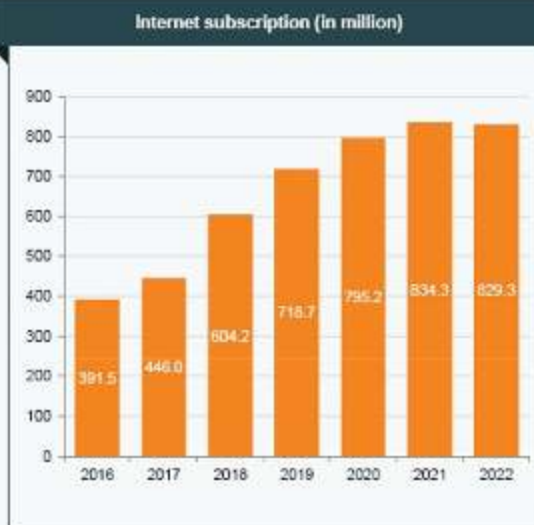


Note: \* As of April 2022

Source: Telecom Regulatory Authority of India

## Number of internet subscribers increasing at a fast pace

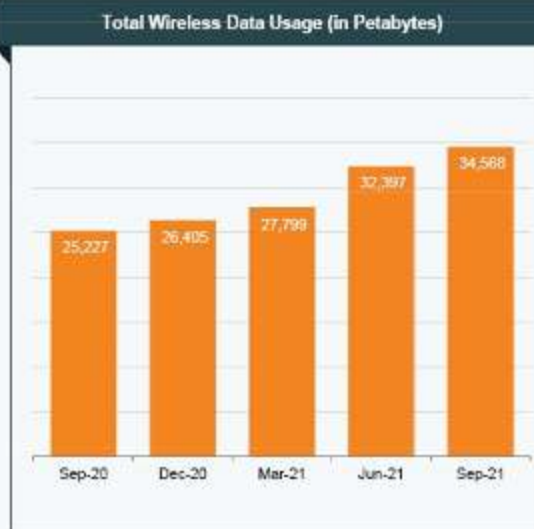
- In July-September 2021 India's Internet subscribers is 834.29 million of which 24.47 million were wired subscribers and 809.82 million were wireless internet subscribers.
- The number of internet subscribers in the country increased at a 13.32% CAGR from 391.5 million in 2016 to 829.3 million in 2022.
- The number of internet subscribers in the country is expected to reach 900 million by 2025.
- India is likely to have 330 million 5G subscribers by 2026.
- India is expected to have ~37-40 million smartphone users (handsets supporting 5G technology) by end-2021.
- Overall IP traffic is expected to grow four-fold at a CAGR of 30% by 2021.
- Average wireless data usage per wireless data subscriber was 14.6 GB per month in FY21 and is expected to reach to 40 GB by 2026.



*Note: CAGR - Compound Annual Growth Rate; IP - Internet Protocol, 2021: until September 2021  
Source: Telecom Regulatory Authority of India, Business Monitor International*

## Exponential growth in data consumption

- India holds the distinction of being the largest consumer of mobile data globally.
- Data consumption in the country has witnessed exponential growth over the course of the past few years.
- The total wireless data usage in India grew at a rate of 6.5% from 25,227 in September 2020 to 34,568 in September 2021.
- The contribution of 2G, 3G and 4G data usage to the total volume of wireless data usage was at 0.439%, 1.52% and 98.03%.



*Note: CAGR - Compound Annual Growth Rate, PB- Petabytes  
Source: Telecom Regulatory Authority of India*

## **KEY TRENDS IN INDIAN TELECOM INDUSTRY**

### **Robust Demand:**

- In India, the total subscriber base stood at 1178.41 million in December 2021.
- Tele-density of rural subscribers reached 44.40% in December 2021. From around 4,200 petabytes in 2018, India's overall wireless internet data usage has increased by almost 7x to 32,397 petabytes in 2021.

### **Attractive Opportunities:**

- India's 5G subscriptions to have 350 million by 2026, accounting for 27% of all mobile subscriptions.
- For domestic consumption and export, Ericsson will start manufacturing 5G radio products in India.
- By 2025, India will need 22 million skilled workers in 5G-centric technologies such as Internet of Things (IoT), Artificial Intelligence (AI), robotics and cloud computing.



### **Policy Support:**

The Union Cabinet approved Rs. 12,195 crore (US\$ 1.65 billion) production-linked incentive (PLI) scheme for telecom & networking products under the Department of Telecom. On October 14, 2021, 31 companies comprising 16 MSMEs and 15 Non-MSMEs (eight domestic and seven global companies) have been approved under the Production-linked Incentive (PLI) Scheme. To drive the development of 6G technology, the Department of Telecommunications (DoT) has developed a sixth generation (6G) innovation group.

### **Investment/Major Development**

With daily increasing subscriber base, there have been a lot of investment and development in the sector. FDI inflow in the telecom sector stood at US\$ 38.25 billion between April 2000-December 2021.:

Some of the developments in the recent past are:

- In January 2022, Google made a US\$ 1 billion investment in Airtel through the India Digitization Fund.
- In October 2021, Vodafone Idea stated that it is in advanced talks to sell a minority stake to global private equity investors including Apollo Global Management and Carlyle to raise up to Rs. 7,540 crore (US\$ 1 billion) over the next 2-3 months.

- In October 2021, British satellite operator Inmarsat Holdings Ltd. announced that it is the first foreign operator to get India's approval to sell high-speed broadband to planes and shipping vessels. Inmarsat will access the market via Bharat Sanchar Nigam Ltd. (BSNL) after BSNL received a license from the Department of Telecommunications.
- In October 2021, Dixon Technologies announced plans to invest Rs. 200 crore (US\$ 26.69 million) under the telecom PLI scheme; this investment will include the acquisition cost of Bharti Group's manufacturing unit.
- In September 2021, Bharti Airtel announced an investment of Rs. 50 billion (US\$ 673 million) in expanding its data centre business to meet the customer demand in and around India.
- In August 2021, Tata Group company Nelco announced that the company is in talks with Canadian firm Telesat to sign a commercial pact for launching fast satellite broadband services in India under the latter's Lightspeed brand, a move which will pit the combined entity against Bharti Enterprises-backed OneWeb, Elon Musk's SpaceX and Amazon.
- In March 2021, Vodafone Idea Ltd. (VIL) announced that the acquired spectrum in five circles would help improve 4G coverage and bandwidth, allowing it to offer 'superior digital experience' to customers.
- In March 2021, Advanced Television Systems Committee (ATSC) and Telecommunications Standards Development Society, India (TSDSI) signed a deal to boost adoption of ATSC standards in India in order to make broadcast services available on mobile devices. This allows the TSDSI to follow ATSC standards, fostering global digital broadcasting standard harmonisation.
- In the first quarter of FY21, customer spending on telecom services increased 16.6% y-o-y, with over three-fourths spent on data services. This spike in consumer spending came despite of the COVID-19 disruption and lack of access of offline recharges for a few weeks.

### **Government Initiatives**

The Government has fast-tracked reforms in the telecom sector and continues to be proactive in providing room for growth for telecom companies. Some of the key initiatives taken by the Government are as follows:

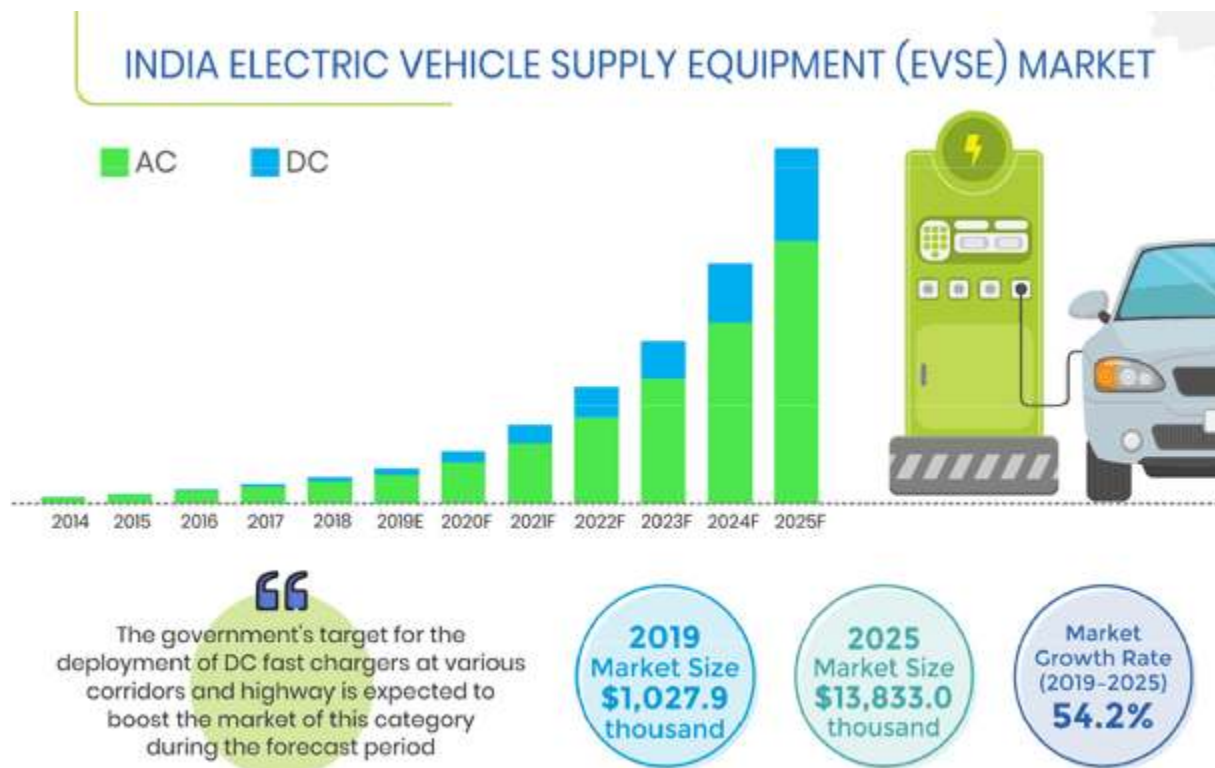
1. In Union Budget 2022-23 the Department of Telecommunications was allocated Rs. 84,587 crore (US\$ 11.11 billion) out of which Rs. 30,436 crore (US\$ 3.99 billion) was revenue expenditure which was 36% of the total expenditure and Rs. 54,150 crore (US\$ 7.11 billion) was capital expenditure which is 64.01% of total expenditure.
2. To drive the development of 6G technology, the Department of Telecommunications (DoT) has developed a sixth generation (6G) innovation group.
3. In August 2021, the Department of Telecommunications (DoT) officials stated that it is working on a package, which includes reducing the revenue share license fee to 6% of adjusted gross revenue (AGR) of the operators from the current 8%. This would be done by reducing the 5% universal service obligation levy by two percentage points.
4. The Rs. 12,195 crore (US\$ 1.65 billion) production-linked incentive (PLI) scheme or telecom is expected to bring in investment of around Rs. 3,000 crore (US\$ 400.08 million) and generate huge direct and indirect employment.
5. In April 2021, the government pointed out that firms such as Ericsson and Nokia are now eager to expand their operations in India, and global companies like Samsung, Cisco, Ciena and Foxconn have expressed interest to set up their manufacturing base in the country for telecom and networking products.
6. Under Union Budget 2021-22, the government allocated Rs. 14,200 crore (US\$ 1.9 billion) for telecom infrastructure that entails completion of optical fibre cable-based network for Defence services, rolling out broadband in 2.2 lakh panchayats and improving mobile services in the North East.
7. On January 6, 2021, the Department of Telecommunications (DoT) issued Notice Inviting Applications (NIA) for auction of Spectrum in 700 MHz, 800 MHz, 900 MHz, 1,800 MHz, 2,100 MHz, 2,300 MHz and 2,500 MHz bands. Last date for submission of applications for participation in the auction is February 5, 2021, and auction to commence online from March.
8. FDI cap in the telecom sector has been increased to 100% from 74%; out of 100%. In October 2021, the government notified 100% foreign direct investment (FDI) via the automatic route from previous 49% in the telecommunications sector. FDI of up to 100% is permitted for infrastructure providers offering dark fibre, electronic mail and voice mail.

**References:** Media Reports and Press Releases, Cellular Operators Authority of India (COAI), Telecom Regulatory Authority of India (TRAI), Department of Telecommunication (DoT), Department for Promotion of Industry and Internal Trade (DPIIT), Indian Brand Equity Foundation (IBEF), InvestIndia.gov.in.

## EV Charging Stations

Electrical Mobility is going to play key role in Indian economy by 2025 the key focal point of the industry is Electrical Vehicle Revolution, the electric market of EV in India is emerging on account of increased government policies supporting battery-powered vehicles, the growing awareness toward the environment, increasing petrol prices, and stringent emission norms. Total EV charging stations in India increased by 285% y-o-y in FY22; robust government initiatives likely to further the expansion to ~4 lac by FY25.

### Electric Vehicle Charging Station Market Size & Forecast:



## E-Surveillance projects

India's Electronic Security & Surveillance Market was valued at USD 1.32 billion in 2021 and is expected to reach USD 4.90 billion by 2027, at a CAGR of 24.37% over the forecast period. Electronic security systems are made of electronic devices and embedded technology to develop safety measures to protect physical assets and individuals, which are helpful in various fields to deny unauthorized access. It facilitates security operations such as surveillance, access control, alarming, or intrusion control.

### Electronic Surveillance Market Size & Forecast:



### UTSL AT A GLANCE:

We are providing solutions to help the Telecom service providers, Network operators, System Integrators and ICT Solution Provider companies to maximize the value of technology investments and deliver the highest service levels to their customers. In our constant Endeavour to develop our business in the Telecom-IT market, we are continuously pushing the boundaries to provide enhanced value to our Telecom-IT projects. Since the inception of the company, we have managed to build an excellent track record by exceeding the expectations of our clients.

UTSL takes great pride in providing our clients with the best-in-class experience and access to Information and telecommunication Technology Services & solutions through rapid execution of projects. All employees in our Company look at the workplace as their second home. This is why you can look forward to an -enthusiastic and stress-free career growth with us.

In last few years Uniinfo has started offering its wide range of services outside India. We are operating in Thailand through our subsidiary Company Uniinfo Telecom Services (Thailand) Ltd. and starting working in Sri Lanka through our new subsidiary Uniinfo Telecom Services (Private) Limited, Sri Lanka and also incorporated our Subsidiary Company in Qatar in the name of Uniinfo Technologies QFZ LLC leading ahead for global expansion.



OUR CLIENTS:

**SAMSUNG**



**NOKIA**



**ZTE**



**NEC**



## OUR SERVICES:

### ➤ In Building Wireless Solutions



TIBS and DAS Solutions are used to extend and distribute the network signals within a large complex's like stadiums, airports, Metro station and high rise buildings where mobile phones are unable to properly reach the telecom operator's macro or outdoor network. In this environment the in-building cellular enhancement system connects to the network's signal source which is typically a small cell antenna, his signal source transmits (and receives) the network operator's licensed radio frequency. This frequency is then transported within the building using In-building coverage antennas/ small cells which are strategically placed to provide the best overall coverage for users.

We provide end-to-end services for In-Building Solutions right from site survey to layout designing to installation of small cell/ antenna, routing of RF/power/grounding/fiber cable to Transmission connectivity, integration and testing. Uniinfo is the leading in-building networking services Provider Company in India for providing IBS, DAS, WI-FI, WI-MAX having carried out hundreds of Projects just for Reliance JIO (Leading telecom operator in India).

### ➤ Wireless Network Survey and Planning



To Design wireless 4G-LTE, 5G-NR Wireless network need to defined feasibility before Installation through Network Survey and planning, this is very crucial for designing any of wireless technology networks.

Network Service Provider Companies need to keep on maximizing the value of existing network resources for increasing coverage and capacity for 4G-LTE. Today's Network Technology requires forward & advanced planning as provisioning for future innovative 5G-NR technologies needs to be made for network enhancement.

Our wide experience in Radio Access Network technologies like GSM, UMTS, LTE, LTE-A enables us to perform network survey and planning services for 5G-NR With Activities like RF, MRO, LOS, RFI & EMF Survey. Uniinfo is among the top players in the wireless network Survey and planning market and has successfully completed nearly a million sites.

## ➤ Corporate Training



Uniinfo is involved in delivering technical training solutions across various locations throughout the world. In the last decade, we have worked closely with major telecom Vendors and Operators to develop the competence of their teams in existing and future communication technologies. Uniinfo provides Classroom as well as online learning services and training. We have certified Trainers available for customization basis on enterprise learning needs. Our technology knowledge transfers empower organizations to yield the intended business outcome which is driving every project.

## ➤ Enterprise Networking Services



Enterprise network consists of network Systems (bridges, routers, switches, firewalls), virtual networks systems and IP protocols that serve the dual purpose of connecting all users and systems on a Virtual LAN, WAN to applications in the data center and cloud Servers as well as facilitating access to network data and analytics.

Uniinfo provides comprehensive Network services & solutions thereby supporting clients to implement and optimize their Enterprise Network. Some specific areas where Uniinfo provides its expertise/services are.

### Routing and switching Services

All of the communications between servers, desktops, laptops, printers are being done through the network. With front-running Routing and Switching technologies, we utilize established, industry-leading tools to design and create networking and IT infrastructure that will help maximize productivity and reduce operational costs.

### SD-WAN Implementation & optimization

SD-WAN is a virtual software-defined Wide Area Network architecture that allows enterprises to leverage any combination of transport services (MPLS, LTE and broadband internet services) to securely connect users to various applications. There are various techniques for increasing data transfer efficiency across wide area networks (WAN). Uniinfo can help you to determine the best technology for your network services.

### ➤ **Core Network & Stack Protocol Testing**



Network Core System Protocol and UE Stack testing are used to check if the hardware/software is functioning as required and adhering to set protocols/standards. In Telecom terms it involves testing of the hardware/software of the Core network & UE to check if they are working as per the communication protocol defined under 3GPP standards and completing network cycle.

The goal of this testing process is to inspect and check the parameters of signals if the packets, frames are transmitted and received under protocol specification and 3GPP release.

We offer an extensive suite of protocol testing services and intensive testing solutions to ensure the quality of your products. We will help close the gaps in the product performance and help you gain a competitive advantage. Our experts have extensive knowledge and deep understanding of wireless protocols in UE/RAN/Core.

Year	Key Milestones
2010	Incorporation of our Company in the name style of "Uniinfo Telecom Services Private Limited" Started Operations in Telecommunication Network Feasibility Survey.
2013	Started Telecom Network Implementation, commissioning and network optimization projects with Telecom network Service providers.
2014	Started delivering E 2 E activities on Wireless network Technologies and became preferred partner for our clients; Expansion of business from West to East, South to North in India.
2015	Business engagements with all major OEM and started projects for Telecom Operators on 4G-LTE Technology.
2016	Strengthen footprints Pan India basis, started Managed services for Clients.
2017	Awarded with collaboration and development prize in Huawei Global Engineering Partner Convention at China.
2018	<p>1. Conversion of our company from private limited company to public limited company pursuant to which the name of our Company was changed to Uniinfo Telecom Services Limited.</p> <p>2. Listing of the Company on NSE- SME Emerge Platform on 15th March 2018.</p>
2019	Incorporation of our new Subsidiary Company in Thailand for enhancing customer base. Started Operations with American Tower Company, Tech Mahindra for International projects.
2020	Successful completion of Projects with Nokia in Thailand also started Working with leading telecom Operator DTAC (a Telenor Group Company) & incorporated our new Subsidiary Company in Sri-Lanka for the growth of the Business in South Asia Market.
2021	Seeking a good Business Opportunity Company has Incorporated our new Subsidiary Company in Qatar for the growth of Business & enhancing customer base.
2022	Migration of Company from Emerge Platform of National Stock Exchange of India Limited (NSE SME-Emerge Platform) to the Capital Market Segment (Main Board) of National Stock Exchange of India Limited.

## ACHIEVEMENTS



## ACHIEVEMENTS



## CHAIRMAN'S MESSAGE

Greetings!

I hope you are keeping well and enjoying every day to its fullest.

As we review the last fiscal year, there is no denying the challenges we have faced but we have proved to be resilient. Our team continued to serve our customers with excellence. We are in the midst of an exciting transformation. Leveraging on our core strengths of Pan India Execution capabilities, defined processes and Skilled manpower; we have ventured into Electric Vehicle (EV) charging stations and Electronic surveillance(E-surveillance) projects.

I am sharing with you the annual report for the financial year ending 31st March, 2022. The consolidated fiscal 2021-22 results are detailed in this Annual Report. Our revenue from Indian operations is Rs. 39.9 Crores and we incurred a loss of Rs. 1.27 Crores. Our operations were again hit by the pandemic; while we became profitable in H2 but the extent of damage in H1 could not be mitigated thereby leading to losses.

Last fiscal saw substantial delays in roll out of various services by telecom operators thereby hampering progress of telecom sector. 5G Rollout is expected to start in Q2 2022, we are expecting that this will create opportunities to select projects with better viability.

A robust public charging infrastructure can go a long way in the fast-tracking EV adaptation in India. Total EV charging stations in India increased by 285% y-o-y in FY22 which is only around 17000 stations. Major public and private investment is likely to further the expansion to 4 lacs by FY25. It is estimated that the total number of electric vehicles on Indian roads is likely to touch 4 crores by the end of this decade, presenting an enormous



opportunity for players in the charging ecosystem. We are well placed to gain good share of this emerging market and expect substantial business from second half of FY23.

India's E-Surveillance Market is expected to grow at a CAGR of 24.37% over next 5 years. Various sectors like Infrastructure, Banking, Educational institutions, Airports, Railway stations etc. are adopting video surveillance systems with central control rooms equipped with high-end large video wall solutions to monitor minute details. With our expertise to execute projects at multiple sites and various geographies simultaneously, we have already become preferred system integrator of a highly reputed E-surveillance customer.

I take this opportunity to extend my sincere appreciation to shareholders, team members, clients, business associates, bankers and auditors for their contributions to the Company. I would also like to thank my fellow directors for their guidance and support.

**Kishore Kumar Bhuradia**  
**Chairman cum Managing Director**

## COMPANY INFORMATION

<b>Board of Directors &amp; Key Managerial Person</b>	Mr. Kishore Kumar Bhuradia	Chairman cum Managing Director
	Mr. Pranay Kumar Parwal	Whole Time Director
	Mr. Anil Kumar Jain	Whole Time Director cum Chief Financial Officer (CFO)
	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director
	Mrs. Sudha Rathi	Non-Executive Independent Director
	Mr. Pramod Deogirikar	Non-Executive Independent Director
	Mrs. Astha Jain	Company Secretary & Compliance Officer
	<b>Statutory Auditors</b>	<b>Secretarial Auditor</b>
	M/s. ABMS & Associates Chartered Accountants 103, Shri Laxmi Leela Tower, 240, Sneha Nagar, Near Kalash Mandapam, 'Sapna Sangita Road, Indore-01	M. Maheshwari & Associates. Company Secretaries, 301, Shalimar Corporate, 8-B, South Tukoganj, Indore (M.P)-452001
<b>Bankers</b>	<b>Registered Office</b>	<b>Share Transfer Agent</b>
ICICI Bank Ratlam Kothi Branch Swastik House, 21/3, Ratlam Kothi Main Road, Ground Floor, Indore - 452001 (M.P.)	403, Chetak Centre, 12/2 RNT Marg, Indore (MP) 452001 Email: <a href="mailto:compliance@uni-info.co.in">compliance@uni-info.co.in</a> Website: <a href="http://www.uni-info.co.in">www.uni-info.co.in</a>	Link Intime India Pvt. Ltd. 247, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra 400083

## **NOTICE**

**NOTICE** is hereby given that the 12th Annual General Meeting (AGM) of the Members of **Uniinfo Telecom Services Limited** will be held on Thursday the 29th September, 2022 at 12:00 PM through Video Conferencing (VC) or Other Audio Video Means (OAVM) for which purposes the Registered Office of the company situated at 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.) shall be deemed as the venue for the Meeting and the proceedings of the Annual General Meeting, to transact the following business:-

### **ORDINARY BUSINESS:-**

#### **1. ADOPTION OF FINANCIAL STATEMENTS:-**

To receive, consider and adopt the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the year ended 31st March, 2022, including the Audited Balance Sheet as on 31st March, 2022, the statement of Profit and Loss and Cash Flow Statement for the year ended and the Reports of the Board of Directors and Auditors Report thereon and, in this regard, pass the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** the Audited Financial Statements of the Company (including the Consolidated Financial Statements) for the financial year ended 31st March, 2022 including Audited Balance Sheet as at 31st March, 2022, the Statement of Profit & Loss Account and the Cash Flow Statement for the year ended together with the Board Reports and Auditors Report thereon be and are hereby considered and adopted."

#### **2. DIRECTOR LIABLE TO RETIRE BY ROTATION:-**

To appoint a director in place of Mr. Anil Kumar Jain (DIN: 00370633), who retires by rotation and being eligible offer himself for re-appointment, and in this regard, pass the following resolution as an **Ordinary Resolution**:-

**"RESOLVED THAT** Mr. Anil Kumar Jain (DIN: 00370633), who retires by rotation at this Annual General Meeting and being eligible who has offered himself for re-appointment be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

### **SPECIAL BUSINESS:-**

#### **3. RE-APPOINTMENT OF MR. KISHORE KUMAR BHURADIA (DIN:03257728) AS CHAIRMAN AND MANAGING DIRECTOR (KEY MANAGERIAL PERSONNEL) OF THE COMPANY:**

To consider and pass, the following resolution as **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Sections 117, 196, 197 and 203 read with Schedule V and Article of Association of the Company as amended from time to time and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment (s) thereof for the time being in force), the approval of the members of the Company be and is hereby accorded to approve the terms of re-appointment and remuneration of Mr. Kishore Kumar Bhuradia (DIN: 03257728) as the Chairman and Managing Director (Key Managerial Personnel) of the Company, for a period of Five (5) years effective from December 29, 2022 to December 28, 2027 as recommend by the Nomination & Remuneration Committee and approved by the Board of Directors, on the terms and conditions including remuneration as set out in explanatory statement annexed to the notice convening this meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be agreed by Mr. Kishore Kumar Bhuradia, subject to the applicable provisions of the Companies Act, 2013 or any statutory modifications or re-enactment thereof."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds and things as may be considered necessary, proper or expedient to give effect to this resolution."

**4. RE-APPOINTMENT OF MR. PRANAY KUMAR PARWAL (DIN:03257731) AS A WHOLETIME DIRECTOR OF THE COMPANY:**

To consider and pass, the following resolution as **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Sections 117, 152, 196, 197 and 203 read with Schedule V and Article of Association of the Company as amended from time to time and all other applicable provisions of the Companies Act, 2013, and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or reenactment (s) thereof for the time being in force) the approval of the members of the Company be and is hereby accorded to approve the terms of re-appointment and remuneration of Mr. Pranay Kumar Parwal (DIN:03257731) as a Whole Time Director of the Company, for a period of Five (5) years effective from December 29, 2022 to December 28, 2027 as recommend by the Nomination & Remuneration Committee and approved by the Board of Directors, on the terms and conditions including remuneration as set out in explanatory statement annexed to the notice convening this meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be agreed by Mr. Pranay Kumar Parwal, subject to the applicable provisions of the Companies Act, 2013 or any statutory modifications or re-enactment thereof.

**"RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds and things as may be considered necessary, proper or expedient to give effect to this resolution."

**5. RE-APPOINTMENT OF MR. ANIL KUMAR JAIN (DIN:00370633) AS A WHOLETIME DIRECTOR OF THE COMPANY:**

To consider and pass, the following resolution as **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Sections 117, 152, 196, 197 and 203 read with Schedule V and Article of Association of the Company as amended from time to time and all other applicable provisions of the Companies Act, 2013, and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or reenactment (s) thereof for the time being in force) the approval of the members of the Company be and is hereby accorded to approve the terms of re-appointment and remuneration of Mr. Anil Kumar Jain (DIN:00370633) as a Whole Time Director of the Company, for a period of Five (5) years effective from December 29, 2022 to December 28, 2027 as recommend by the Nomination & Remuneration Committee and approved by the Board of Directors, on the terms and conditions including remuneration as set out in explanatory statement annexed to the notice convening this meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be agreed by Mr. Anil Kumar Jain, subject to the applicable provisions of the Companies Act, 2013 or any statutory modifications or re-enactment thereof.

**"RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds and things as may be considered necessary, proper or expedient to give effect to this resolution."

**6. RE-APPOINTMENT OF MR. PRAKASH CHANDRA CHHAJED (DIN:08037849) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:**

To consider and pass the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Articles of Association of the Company, approval and recommendation of the Nomination & Remuneration Committee, and the approval of the Board, Mr. Prakash Chandra Chhajed (DIN: 08037849), who holds office as an independent director up to December 28, 2022 be and is hereby reappointed as an independent director, not liable to retire by rotation, for a second term of five years with effect from December 29, 2022 up to December 28, 2027.

**RESOLVED FURTHER THAT** pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2018, as amended and other applicable provisions, if any, of the Companies Act, 2013, and Rules framed thereunder, consent of the Members of the Company, be and is hereby also accorded to the re-appointment of Mr. Prakash Chandra Chhajed (DIN: 08037849), as an Independent Director, for his second term of five year ending on December 28, 2027, notwithstanding the fact that, Mr. Prakash Chandra Chhajed, Independent Director of the Company will attain the age of 75 years on 8th

July, 2024, but he will continue to be the Independent Director of the Company till 28th December, 2027, subject to the necessary compliance as applicable in this regards."

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**7. TO APPROVE RE-APPOINTMENT OF MRS. SUDHA RATHI (DIN:00353472) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:**

To consider and pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other relevant provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Articles of Association of the Company, approval and recommendation of the Nomination & Remuneration Committee, and that of the Board, Mrs. Sudha Rathi (DIN: 00353472), who holds office as an independent director up to December 28, 2022 be and is hereby reappointed as an independent director, not liable to retire by rotation, for a second term of five years with effect from December 29, 2022 up to December 28, 2027.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**For Uniinfo Telecom Services Limited**

**Date: 05.09.2022**

**Place: Indore**

**Astha Jain**  
**(Company Secretary)**

## NOTES:-

1. The Equity Shares of the Company has migrated from the NSE EMERGE to the Main Board of NSE w.e.f. 12th January, 2022.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and Rules framed there under, in respect of the Special Business under Item Nos. 3 to 7 of the accompanying Notice are annexed hereto.
3. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 2/2021 dated January 13, 2021, General Circular No. 21/2021 dated December 14, 2021 and General Circular No. 2/2022 dated May 05, 2022 and respectively in relation to and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the MCA, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
5. Corporate Members whose authorised representatives are intending to attend this AGM through VC/OAVM are requested to send their messages, if any, to the Company addressed to email Id: [compliance@uni-info.co.in](mailto:compliance@uni-info.co.in) along with a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting and through remote E-voting.
6. Since the AGM will be held through VC/OAVM Facility, the Route Map is not annexed in this Notice.
7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. However, this number does not include the large Shareholders holding 2% or more share capital, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Secretarial Auditors, Scrutinizers, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
8. In case of joint holders, the Member whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote at the meeting.
9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.
10. Pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the MCA dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has made an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, and independent agency for providing necessary platform for Video Conference/OAVM and necessary technical support as may be required. Therefore, the facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by CDSL.
11. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise

their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.

12. The Notice calling the AGM alongwith complete Annual Report has been uploaded on the website of the Company [www.uni-info.co.in](http://www.uni-info.co.in). The Notice can also be accessed from the websites of the Stock Exchanges i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), respectively and the AGM Notice is also available on the website of CSDL (agency for providing the Remote e-Voting facility) i.e., [www.evotingindia.com](http://www.evotingindia.com).
13. The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company - [www.uni-info.co.in](http://www.uni-info.co.in) as soon as possible after the Meeting is over.
14. In Compliance with the directions issued by Ministry of Corporate Affairs ("MCA") vide its Circular dated May 5, 2020 read with Circulars dated April 8, 2020, April 13, 2020, January 13, 2021 and December 14, 2021 (collectively referred to as "MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/ HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (SEBI Circulars). Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice of the AGM along with Annual Report 2021-22 will also be available on the Company's website [www.uni-info.co.in](http://www.uni-info.co.in), website of the stock exchanges i.e., National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) at and also on the website of CSDL [www.evotingindia.com](http://www.evotingindia.com) (agency for providing the Remote e-Voting facility)
15. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
16. The Register of Members and the Share Transfer Books of the Company shall remain closed from Friday, 23rd September, 2022 to Thursday 29th September, 2022 (both days inclusive).
17. CS Manish Maheshwari, Practicing Company Secretary (M. No. FCS 5174 & C.P. No. 3860) and Proprietor of M/s. M. Maheshwari & Associates, Company Secretaries, Indore has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.
18. The Members are requested to:
  - a) Intimate changes, if any, in their registered addresses immediately.
  - b) Quote their ledger folio number in all their correspondence.
  - c) Send their Email address to us for prompt communication and update the same with their D.P to receive soft copy of the Annual Report of the Company.
19. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting at its email ID [compliance@uni-info.co.in](mailto:compliance@uni-info.co.in) so that the information required may be made available at the Meeting.
20. Members are requested to notify immediately changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs and to the Company's Registrar and Share Transfer Agents Link Intime India Private Limited, 247, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai (Maharashtra) - 400083 having email Id [mumbai@linkintime.co.in](mailto:mumbai@linkintime.co.in)

21. The report on the Corporate Governance and Management Discussion and Analysis also form part to the report of the Board Report.
22. The Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the directors are interested, maintained under the Companies Act, 2013 will be available for inspection by the Members electronically during the 12th AGM. Members seeking to inspect such documents can send an email to [compliance@uni-info.co.in](mailto:compliance@uni-info.co.in).

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Monday, 26th September, 2022 at 9.00 a.m. and ends on Wednesday 28th September, 2022 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September, 2022, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

**Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - 2) Click on "Shareholders" module.
  - 3) Now enter your User ID
    - i) For CDSL: 16 digits beneficiary ID,
    - ii) For NSDL: 8 Character DPID followed by 8 Digits Client ID,
    - iii) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
  - 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
  - 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

**(xvii) Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [compliance@uni-info.co.in](mailto:compliance@uni-info.co.in) (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING AREAS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. **For Physical shareholders-** please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) by email to Company/RTA email id.
2. **For Demat shareholders** - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. **For Individual Demat shareholders** - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 22 55 33.

24. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e., 22nd September, 2022 (Thursday) only shall be entitled to avail the facility of remote e-voting as well as e- voting at the AGM.
25. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.
26. The Results of the voting on the resolutions along with the report of the Scrutinizer shall be declared and placed on the website of the Company - [www.uni-info.co.in](http://www.uni-info.co.in) and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to National Stock Exchange of India Limited.
27. For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents at the following address:

**Link Intime India Private Limited**

Address: - 247, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West,

Mumbai (Maharashtra) - 400083

Email Id [mumbai@linkintime.co.in](mailto:mumbai@linkintime.co.in)

## **Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013**

**Item No. 3:** The Board of Directors at their meeting held on 29th December, 2017 had appointed Mr. Kishore Kumar Bhuradia (DIN: 03257728) as Chairman and Managing Director of the Company for a term of 5 years which is going to be expired on 29th December, 2022. Mr. Kishore Kumar Bhuradia has been associated with our Company since incorporation. He is a techno-commercial entrepreneur and has rich experience and exposure of trade, business and industry of over 38 years. It would be in the interest of the Company to continue to avail of his considerable expertise as Chairman and Managing Director. The Nomination and Remuneration Committee of the Board of Directors has also approved his reappointment for next term of 5 years w.e.f. 29th December, 2022.

Further as required under regulation 17(6)(e)(i) & (ii) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with applicable provisions of the Companies Act, 2013 and as per the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the members are also required to be accorded to the continuation of payment of remuneration as per existing terms and conditions during the Term of Re-Appointment i.e. up to 28th December, 2027 to Mr. Kishore Kumar Bhuradia, as Chairman and Managing Director (DIN: 03257728), notwithstanding that his annual remuneration may exceeds 2.5% of the net profit and Rs. 5.00 Cr. which is higher or aggregate Annual remuneration of the all Executive Directors exceeds 5.00% of the Net profits of the company calculated as per the provision of Section 198 of the Companies Act, 2013.

In view of above, the Board of Directors recommends the reappointment of Mr. Kishore Kumar Bhuradia, as Chairman and Managing Director for approval of the members of the Company and pass the Special Resolution as set out at item no. 3 of the Notice.

**Item No. 4:** The Board of Directors at their meeting held on 29th December, 2017 had appointed Mr. Pranay Kumar Parwal (DIN:03257731) as Whole time Director of the Company for a term of 5 years which is going to be expired on 29th December, 2022. Mr. Pranay Kumar Parwal has been associated with our Company since incorporation. He has around 21 years of experience in training personnel in information technology involving networking, hardware and software usage. It would be in the interest of the Company to continue to avail of his considerable expertise as a Whole time Director. The Nomination and Remuneration Committee of the Board of Directors has also approved his reappointment for next term of 5 years w.e.f. 29th December, 2022 and ending on 28th December, 2027.

Further as required under regulation 17(6)(e)(i) & (ii) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with applicable provisions of the Companies Act, 2013 and as per the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the members are also required to be accorded to the continuation of payment of remuneration as per existing terms and conditions during the Term Re-Appointment i.e. up to 28th December, 2027 to Mr. Pranay Kumar Parwal, Wholetime Director (DIN: 03257728), notwithstanding that his annual remuneration exceeds 2.5% of the net profit and Rs. 5.00 Cr. which is higher or aggregate Annual remuneration of the all Executive Directors exceeds 5.00% of the Net profits of the company calculated as per the provision of Section 198 of the Companies Act, 2013.

In view of above, the Board of Directors recommends the reappointment of Mr. Pranay Kumar Parwal, Wholetime Director (DIN: 03257728) for approval of the members of the Company and pass the Special Resolution as set out at item no. 4 of the Notice.

**Item No. 5:** The Board of Directors at their meeting held on 29th December, 2017 had appointed Mr. Anil Kumar Jain (DIN:00370633) as a Whole Time Director of the Company for a term of 5 years which is going to be expired on 29th December, 2022. Mr. Anil Kumar Jain has been associated with our Company since 2016. He has experience of more than 30 years in the manufacturing industry. As a Whole-time Director of our Company, he is currently responsible for managing the financial matters, administration and logistics of our Company. Also, he was appointed as Chief Financial Officer of the Company on June, 2020, it would be in the interest of the Company to continue to avail of his considerable expertise as a Wholetime Director. The Nomination and Remuneration Committee of the Board of Directors has also approved his reappointment for next term of 5 years w.e.f. 29th December, 2022.

Further as required under regulation 17(6)(e)(i) & (ii) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with applicable provisions of the Companies Act, 2013 and as per the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the members are also required to be accorded to the continuation of payment of remuneration as per existing terms and conditions during the Term Re-Appointment i.e. up to 28th December, 2027 to Mr. Anil Kumar Jain, Wholetime Director

(DIN: 03257728) , notwithstanding that his annual remuneration exceeds 2.5% of the net profit and Rs. 5.00 Cr. which is higher or aggregate Annual remuneration of the all Executive Directors exceeds 5.00% of the Net profits of the company calculated as per the provision of Section 198 of the Companies Act, 2013.

In view of above, the Board of Directors recommends the reappointment of Mr. Anil Kumar Jain (DIN:00370633) as a Whole Time Director for approval of the members of the Company and pass the Special Resolution as set out at item no. 5 of the Notice.

**Item No. 6:** The Members at the General Meeting held on January 08, 2018 had appointed Mr. Prakash Chandra Chhajed (DIN: 08037849), as an Independent Director to hold office for a term of 5 years. Accordingly, the tenure of Mr. Prakash Chandra Chhajed as an Independent Director, is expiring on December 28, 2022. The Board has considered that, in view of need to continue avail the advantage of his well-off experience, and knowledge, it is in the interest of the Company to re-appoint him for a second term of 5 years. The Nomination and Remuneration Committee has recommended his re-appointment. Also, the company has received consent from Mr. Prakash Chandra Chhajed to act as director in the prescribed form DIR-2 under section 152 (5) of the act and rule 8 of the Companies (Appointment and qualification of directors) rules 2014 along with the declaration on criteria of the independence as per section 149(6) of the Act and listing regulations.

In terms of provisions of section 149(10) of the Companies Act, 2013, reappointment of an independent director shall be made by shareholder by passing special resolution. Further listing regulation SEBI (LODR) Regulations, 2015, requires that a person who has attained the age of 75 Years can be appointed or continued (as the case may be) as Non-executive Director, if share holder approve the appointment as special resolution. Hence after taking into account the performance during his first term of five years and considering the knowledge, acumen, expertise and experience in respective fields and the substantial contribution made by Mr. Prakash Chandra Chhajed during his tenure as an Independent Non-Executive Director, since his appointment, it is recommended by the Board to appoint Mr. Prakash Chandra Chhajed as a Non-executive independent Director for a term of 5 years which is going to be expired on 28th December, 2027 by passing a special resolution, even if he is going to attain the age of 75 years on 8th July, 2024, subject to all necessary compliances as applicable.

None of the other Directors/Key Managerial Personnel (KMP) of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item no. 6 of the notice. The Board of Directors recommends the Special Resolution as set out at item no. 6 of the Notice for approval by the shareholders.

**Item No. 7:** The Members at the General Meeting held on January 08, 2018 appointed Mrs. Sudha Rathi as an Independent Director to hold office for a term of 5 years. Accordingly, the tenure of Mrs. Sudha Rathi as an Independent Director, is expiring on December 28, 2022 and to take advantage of her knowledge and understanding, it is in the interest of the company to re-appoint her for a second term of 5 years. The Nomination and Remuneration Committee has recommended her re-appointment. Also, the company has received consent from Mrs. Sudha Rathi to act as director in the prescribed form DIR-2 under section 152 (5) of the act and rule 8 of the companies (Appointment and qualification of directors) rules 2014 along with the declaration on criteria of the independence as per section 149(6) of the Act and listing regulations.

In terms of provisions of section 149(10) of the Companies Act, 2013, an independent director shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for reappointment on passing of a special resolution by the Shareholders of the Company. After taking into account the performance during his first term of five years and considering the knowledge and experience in respective fields and the contribution made by Mrs. Sudha Rathi during her first tenure as an Independent Director since her appointment, the board has recommended her reappointment to the members of the Company, for approval by passing special resolution placed at item no. 7.

None of the other Directors/Key Managerial Personnel (KMP) of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item no. 7 of the notice. The Board of Directors recommends the Special Resolution as set out at item no. 7 of the Notice for approval by the shareholders.

## **ANNEXURE TO NOTICE:**

### **BRIEF PROFILE OF THE DIRECTOR SEEKING RE-APPOINTMENT AS PER ITEM NO. 2 & ITEM NO. 5 OF THE NOTICE OF ENSUING ANNUAL GENERAL MEETING IN PURSUANT TO REGULATION 36(3) OF SEBI (LODR) REGULATION, 2015**

1.	<b>Name of Director</b>	Mr. Anil Kumar Jain
2.	<b>Date of Birth</b>	01st May, 1958
3.	<b>Date of Appointment</b>	01st April, 2016
4.	<b>Qualification</b>	Bachelors' degree (Hons) in Mechanical Engineering
5.	<b>Brief Profile &amp; Expertise in specific functional areas</b>	Mr. Anil Kumar Jain, aged 64 years is Promoter, Wholetime Director & Chief Financial Officer of the Company. He has been associated with our Company since April, 2016. He holds a Bachelors' degree (Hons) in Mechanical Engineering from BITS, Pilani. He has experience of more than 30 years in the manufacturing industry. As a Whole-time Director of our Company, he is currently responsible for managing the financial matters, administration and logistics of our Company.
6.	<b>Directorship held in other Companies</b>	NIL
7.	<b>Memberships / Chairmanships of committees of other companies</b>	NIL
8.	<b>Chairman/Member of the Committee of Board of the Directors of the Company</b>	NIL
9.	<b>Number of shares held in the Company</b>	184000

**BRIEF PROFILE OF THE DIRECTOR SEEKING RE-APPOINTMENT AS PER ITEM NO. 3 OF THE NOTICE OF ENSUING ANNUAL GENERAL MEETING IN PURSUANT TO REGULATION 36(3) OF SEBI (LODR) REGULATION, 2015**

1.	<b>Name of Director</b>	Mr. Kishore Kumar Bhuradia
2.	<b>Date of Birth</b>	03rd November, 1959
3.	<b>Date of Appointment</b>	19th October, 2010
4.	<b>Qualification</b>	Bachelor's degree (Hons) in Electronics & Telecommunications Engineering
5.	<b>Brief Profile &amp; Expertise in specific functional areas</b>	<p>Mr. Kishore Kumar Bhuradia, aged 63 years is Promoter, Managing Director and Chairman of the Company. He has been associated with our Company since inception. He is a techno-commercial entrepreneur with vast business experience of over 39 years.</p> <p>He has played a vital role in identifying, developing and formulating business strategies of our Company. With his technical understanding of telecommunication networks and capabilities to drive ground level implementation, he has been able to expand our Company's business with great success. He is taking care of overall business vision, strategy, planning and implementation.</p>
6.	<b>Directorship held in other Companies</b>	NIL
7.	<b>Memberships / Chairmanships of committees of other companies</b>	NIL
8.	<b>Chairman/Member of the Committee of Board of the Directors of the Company</b>	<p>Audit Committee - Member</p> <p>Stakeholders Relationship Committee - Member</p> <p>Corporate Social Responsibility (CSR) Committee - Member</p>
9.	<b>Number of shares held in the Company</b>	4616240

**BRIEF PROFILE OF THE DIRECTOR SEEKING RE-APPOINTMENT AS PER ITEM NO. 4 OF THE NOTICE OF ENSUING ANNUAL GENERAL MEETING IN PURSUANT TO REGULATION 36(3) OF SEBI (LODR) REGULATION, 2015**

1.	<b>Name of Director</b>	Mr. Pranay Kumar Parwal
2.	<b>Date of Birth</b>	03rd November, 1976
3.	<b>Date of Appointment</b>	19th October, 2010
4.	<b>Qualification</b>	B.E. Electronics & Master's degree in Management (MBA)
5.	<b>Brief Profile &amp; Expertise in specific functional areas</b>	Mr. Pranay Kumar Parwal, aged 46 years is Promoter, Wholetime Director of the Company. He has been associated with our Company since inception. He has around 22 years of experience in training personnel in information technology involving networking, hardware and software usage. He is responsible for guiding the Human Resources Department and Management strategy and execution of Training Management for the employees of our Company and for hiring and training of technical manpower, also he holds the directorship in Ypsilon IT Solutions Private Limited.
6.	<b>Directorship held in other Companies</b>	Ypsilon IT Solutions Private Limited
7.	<b>Memberships / Chairmanships of committees of other companies</b>	NIL
8.	<b>Chairman/Member of the Committee of Board of the Directors of the Company</b>	NIL
9.	<b>Number of shares held in the Company</b>	643840

**BRIEF PROFILE OF THE DIRECTOR SEEKING RE-APPOINTMENT AS PER ITEM NO. 6 OF THE NOTICE OF ENSUING ANNUAL GENERAL MEETING IN PURSUANT TO REGULATION 36(3) OF SEBI (LODR) REGULATION, 2015**

1.	<b>Name of Director</b>	Mr. Prakash Chandra Chhajed
2.	<b>Date of Birth</b>	08th July, 1949
3.	<b>Date of Appointment</b>	29th December, 2017
4.	<b>Qualification</b>	M.A., M.COM., LL.B. CAIIB
5.	<b>Brief Profile &amp; Expertise in specific functional areas</b>	Mr. Prakash Chandra Chhajed, aged 73 years is a Non-Executive Independent Director of our Company. He has been associated with our Company since December 2017. He holds a Master's degree in Arts (Economics) and Commerce from Indore University and a bachelors' degree in commerce and law from Indore University. He is having 40 years of experience in banking sector and has been previously associated with State Bank of Indore (currently merged with State Bank of India) as General Manager (DGM).
6.	<b>Directorship held in other Companies</b>	NIL
7.	<b>Memberships / Chairmanships of committees of other companies</b>	NIL
8.	<b>Chairman/Member of the Committee of Board of the Directors of the Company</b>	Audit Committee - Chairman Stakeholders Relationship Committee - Member Nomination & Remuneration Committee - Chairman Corporate Social Responsibility (CSR) Committee - Member
9.	<b>Number of shares held in the Company</b>	NIL

**BRIEF PROFILE OF THE DIRECTOR SEEKING RE-APPOINTMENT AS PER ITEM NO. 6 OF THE NOTICE OF ENSUING ANNUAL GENERAL MEETING IN PURSUANT TO REGULATION 36(3) OF SEBI (LODR) REGULATION, 2015**

1.	<b>Name of Director</b>	Mrs. Sudha Rathi
2.	<b>Date of Birth</b>	17th April, 1956
3.	<b>Date of Appointment</b>	29th December, 2017
4.	<b>Qualification</b>	BA (Hons)
5.	<b>Brief Profile &amp; Expertise in specific functional areas</b>	Mrs. Sudha Rathi, aged 66 years is a Non-Executive Independent Director of our Company. She has been associated with our Company since December 2017. She holds a Bachelor's degree in Arts (Hons) from University of Rajasthan. She has been managing the entire accounts and finance of the partnership firm running under the name and style of Universal Transformers which is engaged in the business of transformers, electric control panel and electrical system automation of manufacturing units. She has around 35 years of experience in business management.
6.	<b>Directorship held in other Companies</b>	Universal Power Control and Automation Private Limited
7.	<b>Memberships / Chairmanships of committees of other companies</b>	NIL
8.	<b>Chairman/Member of the Committee of Board of the Directors of the Company</b>	Audit Committee - Member Stakeholders Relationship Committee - Chairperson Nomination & Remuneration Committee - Member Corporate Social Responsibility (CSR) Committee - Chairperson
9.	<b>Number of shares held in the Company</b>	NIL

**For Uniinfo Telecom Services Limited**

**Date: 05.09.2022**

**Place: Indore**

**Astha Jain**  
**(Company Secretary)**

## BOARD'S REPORT

DEAR MEMBERS,

Your directors have pleasure in presenting the 12th Annual Report of your Company ('the company' or 'UTSL') along with the audited Financial Statements, for the Financial Year ended March 31, 2022. The performance of the company has been referred to wherever required.

### RESULTS OF OUR OPERATIONS

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	2021-2022	2020-2021	2021-2022	2020-2021
<b>Total Revenue</b>	3990.39	4085.26	4165.70	4204.38
<b>Total Expenses</b>	4278.36	4458.89	4590.89	4647.81
<b>Profit or Loss before Tax</b>	<b>(287.97)</b>	<b>(373.63)</b>	<b>(425.20)</b>	<b>(443.43)</b>
<b>Less:</b>				
<b>1. Current Tax</b>	-	-	-	-
<b>2. Deferred Tax</b>	(140.44)	(12.25)	(140.44)	(12.25)
<b>3.Short/(Excess)Provisions for earlier years</b>	-	(0.05)	-	(0.05)
<b>4. CSR</b>	-	-	-	-
<b>Profit or Loss After Tax</b>	<b>(147.53)</b>	<b>(361.33)</b>	<b>(284.76)</b>	<b>(431.13)</b>
<b>Other Comprehensive Income</b>	20.71	14.00	20.71	14.00
<b>Profit for the period</b>	(126.83)	(347.33)	(264.05)	(417.13)
<b>Earning Per Equity Share (EPS)</b>				
<b>(1) Basic</b>	<b>(1.19)</b>	<b>(3.25)</b>	<b>(2.47)</b>	<b>(3.90)</b>
<b>(2) Diluted</b>	<b>(1.19)</b>	<b>(3.25)</b>	<b>(2.47)</b>	<b>(3.90)</b>

### COMPANY'S PERFORMANCE

- Standalone Performance**

The total revenue was registered at Rs. 3990.39 Lakhs for the year ended 31st March, 2022, as against Rs. 4085.26 Lakhs for the corresponding previous year. The Company has incurred the loss of Rs. 126.83 Lakhs. The Earning per Share ("EPS") was at Rs. -1.19 for the financial year 2021-22.

- Consolidated Performance**

During the financial year under review, on a consolidated basis, the total revenue was Rs. 4165.70 Lakhs for the year ended 31st March, 2022 as against Rs. 4204.38 Lakhs. The Company has incurred the loss of was Rs. 264.05 Lakhs. The Earning per Share ("EPS") was at Rs. -2.47 for the financial year 2021-22.

### FUTURE PROSPECTS

Telecom has been globally recognized as backbone of all present and future advancements. As the Company deals in Telecom support services, the system integration capabilities which have been built over decade can be easily utilized for geographic expansion as well as expansion in fast growing sectors like E-surveillance and Electric Charging stations.

### IMPACT OF COVID-19

The COVID-19 pandemic continued to be a global challenge creating disruption across the world. While the global economy showed early signs of recovery in the beginning of 2021, the repeated waves of COVID infection overwhelmed the Country's health infrastructure.

The second wave of Covid was very harsh for all of us because of the trauma and hardships experienced by most of the population. The lockdown situation in the Country during first quarter of the financial year under review led to rise in inflation as well as lead to loss of momentum in economic activity and thereby severely impacting business operations.

During the second Covid-19 wave, the company allowed employees to work from home and took all required measures to ensure their safety.

## **MIGRATION TO THE MAIN BOARD OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)**

As the members are aware, to provide various advantages like liquidity, better realization, brand image etc. to all the stakeholders including the Shareholders (Members) of the Company and prospective Investor at large. Your Company has passed resolution through Postal Ballot for migration of specified securities [Equity Shares] from SME Exchange [NSE Emerge] to the Main Board [NSE]. Accordingly, on its application to NSE it has received approval dated 10th January, 2022 for migration of equity shares of the Company and they are listed and admitted to dealings on the Exchange (Capital Market Segment) w.e.f. 12th January, 2022.

## **DIVIDEND**

The Board of Director to conserve the resources of the Company and maintain the liquidity has decided not to be declaring dividend on Equity Shares for the year ended 31st March 2022.

## **TRANSFER TO RESERVES**

During the year, the Company does not propose to transfer any amount to any Reserves.

## **ADOPTION OF INDIAN ACCOUNTING STANDARDS (IND-AS)**

The Company has adopted Indian Accounting Standards (IND-AS) as required pursuant to migration of the securities of the Company from the NSE Emerge (SME Platform) to the Main Board of National Stock Exchange of India Limited and prepared the financial statements for the year ended 31st March, 2022 in accordance with Ind AS for the first time. The financial statements for the year ended 31st March, 2021 have been restated/reclassified in accordance with Ind AS for comparative information. The objective of adopting Ind AS is to ensure that an entity's first Ind AS financial statements, and its interim financial results for part of the period covered by those financial statements, contain high quality information that:

- a) is transparent for investors and comparable over all periods presented;
- b) provides a suitable starting point for accounting in accordance with Indian Accounting Standards (Ind-AS); and
- c) can be generated at a cost that does not exceed the benefits.

## **CHANGE IN CONTROL AND NATURE OF BUSINESS**

There is no change in control and nature of business activities during the period under review.

## **BUSINESS TRANSFER**

There is no transfer of business during the period under review.

## **DEPOSITORY SYSTEM:**

All the equity shares of the Company are in dematerialized form at National Securities Depository Limited and Central Depository Services India Limited.

## **SHARE CAPITAL**

The paid-up Equity Share Capital as on 31st March, 2022 was Rs. 10,69,31,200 divided into 10693120 equity shares of Rs. 10/- each. There is no change in Equity Share Capital of the Company during the year.

## **MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT**

Management Discussion and Analysis Report for the financial year 2021-22, as stipulated under Regulation 34(2)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this Annual Report, is annexed as "**Annexure - I**" and gives detail of overall industry structure, developments performance and state of affairs of the Company's operations during the year.

## **ANNUAL RETURN**

Pursuant to Section 92 (3) read with Section 134(3)(a) of the Companies Act, 2013, as on 31st March, 2022 is available on the [https://uni-info.co.in/wp-content/uploads/2021/07/Annual-Return\\_2021-22.pdf](https://uni-info.co.in/wp-content/uploads/2021/07/Annual-Return_2021-22.pdf).

## **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to section 134(3)(c) read with section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that: -

- In the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards followed along with proper explanation relating to material departures, if any;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date;
- The proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Annual Financial Statements have been prepared on a 'going concern' basis;
- The proper internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

#### **INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY**

The Company has adequate financial control procedure commensurate with its size and nature of business. These controls include well defined policies, guidelines, standard operating procedure, authorization and approval procedures. The internal financial control of the Company is adequate to ensure the accuracy and completeness of the accounting records, timely preparation of reliable financial information, prevention and detection of frauds and errors, safeguarding of the assets, and that the business is conducted in an orderly and efficient manner.

#### **INTERNAL AUDITORS**

Internal Audit for the financial year 2021-22 was conducted by M/s Rawka Agrawal & Co., Chartered Accountants, Indore. The idea behind conducting Internal Audit is to examine that the Company is carrying out its operations effectively and performing the processes, procedures and functions as per the prescribed norms. The Internal Auditor reviewed the adequacy and efficiency of the key internal controls guided by the Audit Committee.

The Company has re-appointed M/s Rawka Agrawal & Co., Chartered Accountants, Indore in the Board Meeting held on 30th June, 2021. The purpose of this Internal Audit is to examine that the process and procedures followed and the operations carried out by the company meet with the requirements prescribed by SEBI, Stock Exchange and Companies Act, 2013.

#### **DIRECTORS AND KEY MANAGERIAL PERSON**

The Members at the 11th Annual General Meeting of the Company held on 29th September, 2021, pursuant to the provisions of section 152 approved the appointment of Mr. Pranay Kumar Parwal (DIN: 03257731), Managing Director, who was liable to retire by rotation and being eligible offered himself for reappointment.

In compliance with the provisions of Sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (LODR) Regulation 2015, the composition of Board of Directors and Key Managerial Personnel are as follows: -

S. No.	Key Managerial Person Name	DIN/PAN	Designation
1.	Shri Kishore Kumar Bhuradia	03257728/ADTPB7598L	Chairman & Managing Director
2.	Shri Pranay Kumar Parwal	03257731/ADMPP8016C	Whole time Director
3.	Shri Anil Kumar Jain	00370633/ADFPJ7461G	Whole time Director
4.	Shri Prakash Chandra Chhajed	08037849/AAZPC0266H	Non-Executive Independent Director
6.	Smt. Sudha Rathi	00353472/ADDPD4625L	Non-Executive Independent Director
7.	Shri Pramod Deogirikar	00064665/ADJPR9737M	Non-Executive Independent Director
8.	Shri Anil Kumar Jain	00370633/ADFPJ7461G	Chief Financial Officer
9.	Smt. Astha Jain	AUIPJ3378C	Company Secretary

There is no change in the KMPs of the Company during the period under review.

## CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL

### • Board of Directors

There is no Change in Board of Directors of the Company.

### • Key Managerial Personnel

Pursuant to provisions of Section 203 of Companies Act, 2013 and rules made thereunder and in adherence to Regulation 6(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, There is no Change in Board of Directors of the Company.

## RETIREMENT BY ROTATION

In accordance with the provisions of Section 152 of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Mr. Anil Kumar Jain (Wholetime Director) (DIN: 00370633) is liable to retire by rotation and being eligible, seeks re-appointment at the ensuing Annual General Meeting. Mr. Anil Kumar Jain is not disqualified under Section 164(2) of the Companies Act, 2013. Board of Directors recommends his re-appointment in the best interest of the Company.

The Notice convening forthcoming Annual General Meeting ("AGM") includes the proposal for re-appointment of aforesaid Directors. A brief resume of the Director proposed to be re-appointed, nature of his experience in specific functions and area and number of listed companies in which he holds Membership/Chairmanship of Board and Committees, shareholdings and inter-se relationships with other Directors as stipulated under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of the independence laid down in Section 149(6) of the Companies Act, 2013 along with Regulation 16(1)(b) and Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## CODE OF CONDUCT FOR INDEPENDENT DIRECTORS

The Company has also placed the Code of Conduct for Independent Directors. This Code is a guide to professional conduct for Independent Directors. Adherence to these standards by Independent Directors and fulfillment of their responsibilities in a professional and faithful manner will promote confidence of the investment community, particularly minority shareholders, regulators and Companies in the institution of Independent Directors.

## MEETINGS OF THE BOARD OF DIRECTORS

Five (Five) Meetings of the Board were held on the following dates during the financial year 2021-22:

1. Wednesday, 30th June, 2021;
2. Monday, 06th September, 2021;
3. Saturday, 13th November, 2021;
4. Monday, 14th February, 2022;
5. Tuesday, 29th March, 2022.

Details of such meetings are provided in the Corporate Governance Report, which forms part of this report.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013/SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulations, the Board has carried out an annual evaluation of its own performance and that of its committees as well as performance of all the Directors individually, including Independent Directors, Chairman of the Board, Managing Director and CEO and Executive Director and COO. Some of the performance indicators, based on which the Directors are evaluated, include:

- i. The ability to contribute to and monitor the corporate governance practices.
- ii. The ability to contribute by introducing best practices to address business challenges and risks.
- iii. Active participation in long-term strategic planning
- iv. Commitment to the fulfillment of a director's obligations and fiduciary responsibilities, these include participation in Board and committee meetings.

The Performance Evaluation of the Board, the Committees and each individual Director was carried out through a feedback mechanism sought by way of questionnaire covering the Board's functioning composition of the Board and its Committees, Board Culture, Execution and Performance of Specific Duties, Obligations and Governance and the evaluation was carried out based on responses received from the Directors. The details of the process of performance evaluation are given in the Corporate Governance Report which forms part of this Annual Report.

## **MATERIAL CHANGES**

### **Material Changes and Commitments:**

Incorporation of our new Subsidiary Company (Limited Liability Company) in Qatar in the name of "Uniinfo Technologies QFZ LLC" and migration of specified securities (Equity Shares) from SME Exchange (NSE Emerge) to the Main Board (NSE), w.e.f. 12th January, 2022, there have been material changes and commitments affecting the financial position of the Company between the end of the financial year and date of this report. There has been no change in the nature of business of the Company.

### **Significant and Material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company:**

There are no significant and material orders passed by the Regulators / Courts / Tribunals, which would impact the going concern status of the Company and its future operation.

## **NOMINATION AND REMUNERATION POLICY**

The Company has a policy for selection and appointment of Directors, KMPs and Senior Management Personnel and for determination of their remuneration. The salient features of Nomination & Remuneration Policy are stated in the Corporate Governance Report. In addition, the Chairman was also evaluated on the key aspects of his role. The Nomination & Remuneration Policy duly approved by the Board has been posted on the Company's website <https://uni-info.co.in/wp-content/uploads/2021/07/Nomination-Remuneration-Policy.pdf>.

## **BOARD COMMITTEE**

Pursuant to Section 135, 177 & 178 of the Companies Act, 2013, Company had constituted the following Board Committees:

1. Audit Committee;
2. Nomination and Remuneration Committee;
3. Stakeholders Relationship Committee and;
4. Corporate Social Responsibility (CSR) Committee

The composition of all Committees has been stated under Corporate Governance Report forms an integral part of Annual Report.

## **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company has 3 wholly owned subsidiaries as on March 31, 2022. There are no associates or joint venture companies with the meaning of Section 2(6) of the Companies Act, 2013 ("Act").

The Company has incorporated its three Subsidiaries - Uniinfo Telecom Services (Thailand) Limited on 09.01.2019, Uni Info Telecom Services (Private) Limited on 17.08.2020 & Uniinfo Technologies QFZ LLC on 16.09.2021.

Pursuant to the provisions of Section 136 of the Act, the financial statements of the Company, consolidated financial statements, are available on the website of the Company [www.uni-info.co.in](http://www.uni-info.co.in).

Further, Pursuant to the provisions of Section 129 of the Companies Act, 2013, a statement containing the salient features of financial statements of the Company's subsidiaries in Form AOC-1 is attached as "**Annexure - II**" and forms part of this report.

## **AUDIT COMMITTEE**

Your Company, pursuant to the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has formed the Audit Committee under the Chairmanship of Mr. Prakash Chandra Chhajed. The composition of Audit Committee has been stated under Corporate Governance Report and forms an integral part of report.

All recommendations made by the Audit Committee were accepted by the Board. The role of the Committee is to provide oversight of the financial reporting process, the audit process, the system of internal controls and compliance with laws. All possible measures are taken by the Committee to ensure the objectivity and independence of Independent Auditors.

## LISTING & DEPOSITORY FEE

The Company has paid Annual Listing Fee for the financial year 2021-22 to National Stock Exchange of India Ltd. according to the prescribed norms & regulations.

## PARTICULARS OF EMPLOYEES

In accordance with the provisions of Section 197 of the Companies Act, 2013 ("the Act") read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the Report and Accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing AGM. If any member is interested in obtaining a copy thereof, such member may write to the Company Secretary of the Company in this regard.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of employees drawing remuneration in excess of the limits set out in the said Rules forms part of this report, is annexed herewith as "**Annexure - III**".

## CODE FOR PROHIBITION OF INSIDER TRADING

Pursuant to Regulation of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, Company has a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, with a view to lay down practices and procedures for fair disclosure of unpublished price sensitive information that could impact price discovery in market for its securities.

The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information is available on the website of the Company at the URL: <https://uni-info.co.in/wp-content/uploads/2017/11/Fair-Disclosure-Policy.pdf>.

## PARTICULARS OF LOANS, GUARANTEES OR AND INVESTMENTS

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the Financial Statement (Please refer to Notes of the Financial Statement).

## DISCLOSURE REQUIREMENTS

- As per the Provisions of the SEBI (LODR) Regulation, 2015, the corporate governance report with auditor's certificate thereon and management discussion and analysis are attached, which form part of this report.
- Details of the familiarization programme of the independent directors are available on the website of the Company <https://uni-info.co.in/wp-content/uploads/2021/07/Familiarization-Programme.pdf>.
- The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including directors of the Company to report genuine concerns. The provisions of this policy are in line with the provisions of the Section 177(9) of the Act; the whistle blowing Policy is available on the company's website <https://uni-info.co.in/wp-content/uploads/2017/11/Vigil-Mechanism.pdf>.

## DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, AND REDRESSAL) ACT, 2013

UTSL is committed to provide the healthy environment to all its employees, the company has in place a Prevention of the Sexual Harassment Policy and an Internal complaints committee as per the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The policy aims at educating employees on conduct that constitute sexual harassment, ways and means to prevent occurrence of any such incident, and the mechanism for dealing with such incident, and the mechanism for dealing with such incident in the unlikely event of its occurrence. The Company has also constituted an Internal Committee as required under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made there under. The Prevention of the Sexual Harassment Policy is available on the company's website <https://uni-info.co.in/wp-content/uploads/2017/11/Prevention-of-Sexual-Harassment.pdf>.

Statement showing the number of complaints filed and the number of complaints pending as on the end of the financial year is shown as under:-

Category	No. of complaints pending at the beginning of F.Y. 2021-22	No. of complaints filed during the F.Y. 2021-22	No. of complaints pending as at the end of F.Y. 2021-22
Sexual Harassment	Nil	Nil	Nil

## RELATED PARTY TRANSACTIONS

During the period under review, all related party transactions that were entered on an arm's length basis and in the ordinary course of business, there are no materially significant related party transactions made by the Company with Promoters, Directors, KMPs or other designated persons which may have a potential conflict with the interest of the Company at large. Since, there are no material related party transactions in the company. Therefore, the company is not required to attach Form AOC-2 with this report.

The Policy on Related Party Transactions is approved by the Board is available at the web link:  
<https://uni-info.co.in/wp-content/uploads/2021/07/AmendedPolicyonRelatedPartyTransaction.pdf>.

## PUBLIC DEPOSITS

Your Company has not accepted any deposits from the public falling within the purview of Section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014, and therefore, there was no principal or interest outstanding as on the date of the Balance Sheet.

## CODE OF CONDUCT

In compliance with Regulation 26(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Companies Act, 2013 the Company has framed and adopted a Code of Conduct (the "Code"). The Code is applicable to the Members of the Board, the Senior Management, Officers and Employees of the Company.

All the Members of the Board, the Senior Management, Officers and Employees have affirmed compliance to the Code as on 31st March, 2022. Declaration to this effect, signed by Managing Director cum CEO, forms part of the Annual Report.

## CORPORATE GOVERNANCE

Your Company's Corporate Governance Practices are a reflection of the value system encompassing culture, Policies and relationships with its stakeholders. Integrity and transparency are a key to Corporate Governance Practices to ensure that the Company gain and retain the trust of its stakeholders at all times. Your Company is committed for highest standard of Corporate Governance in adherence of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Pursuant to Regulation 34(3) read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, a Report on Corporate Governance forms an integral part of this Annual Report.

Pursuant to the migration of Uniinfo Telecom Services Limited from NSE Emerge Platform to the Main Board of National Stock Exchange of India Limited, the Company presents its report on Corporate Governance, in accordance with the Regulation 34 of the SEBI (LODR) Regulations, 2015, ensuring that we follow the corporate governance guidelines and diligently follow best corporate practices.

The particulars of disclosures on the Corporate Governance Report along with the Certificate from a Practicing Company Secretary, certifying compliance with conditions of Corporate Governance, required under Section C of Schedule V of SEBI (LODR) Regulations, 2015 is annexed herewith as "**Annexure - IV**" to this Board's Report.

## CORPORATE SOCIAL RESPONSIBILITY

The Company has constituted Corporate Social Responsibility Committee under the Chairmanship of Mrs. Sudha Rathi, Independent Director of the Company, in order to conduct and review Corporate Social Responsibility activities in a prudent manner.

During the year 2020-21 the Company has earned a Loss (Profit before Tax) of Rs. (37,362,834) which is less than the limit prescribed under Section 135 of the Companies Act, 2013, therefore the applicability of CSR does not arise to the Company in the Year 2021-22.

Policy may be accessed on the Company's website at the link: [https://uni-info.co.in/wp-content/uploads/2017/11/CSR-policy\\_-UTSL.pdf](https://uni-info.co.in/wp-content/uploads/2017/11/CSR-policy_-UTSL.pdf).

## AUDITORS AND AUDIT REPORT

M/s A B M S & Associates, Indore (M.P.), be and is hereby appointed as Statutory Auditors in Extra Ordinary General Meeting which was held on 01st March, 2021, and is re-appointed as Statutory Auditor of the Company for a period of 5 (Five) consecutive years from the conclusion of 11th Annual General Meeting (29th September, 2021) till the conclusion 16th Annual General Meeting of the Company.

The Auditor's Report for the financial year 2021-22 does not contain any qualification, reservation or adverse remark. The Auditor's report is annexed with financial statements in this annual report for your kind perusal and information.

## SECRETARIAL AUDITOR & SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of Companies Act, 2013 and rules made thereunder, the Board has appointed CS Manish Maheshwari, Proprietor of M. Maheshwari & Associates, Practicing Company Secretary, to conduct Secretarial Audit for the Financial Year 2021-22. The Secretarial Audit Report for the financial year ended March 31, 2022 is annexed herewith marked as "Annexure - V" in Form No. MR-3 to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

## REPORTING OF FRAUDS BY THE AUDITORS

During the year under review, the Statutory Auditor and Secretarial Auditor have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under Section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in the Board's Report.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, is set out herewith as "Annexure - VI" to this Report.

## VIGIL MECHANISM POLICY / WHISTLE BLOWER POLICY

The Board has adopted Vigil Mechanism/Whistle Blower Policy pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The policy provides for a framework and process whereby concerns can be raised by its Employees and Directors to the management about unethical behavior, actual or suspected fraud or violation of the Code of conduct or legal or regulatory requirements incorrect or misrepresentation of any financial statements and have been outlined in Corporate Governance Report which forms part of this Annual Report. The policy provides for adequate safeguards against victimisation of employees and Directors of the Company.

The Vigil Mechanism/Whistle Blower Policy may be accessed on the Company's website at the link: <https://uni-info.co.in/wp-content/uploads/2017/11/Vigil-Mechanism.pdf>.

## FOREIGN EXCHANGE EARNINGS AND OUTGO

Activity in foreign currency -

(Rs. in Lakhs)		
Particulars	2021-22	2020-21
The Foreign Exchange earned in terms of actual inflows during the year;	21.04	2.67
And the Foreign Exchange outgo during the year in terms of actual outflows.	12.36	1.74

## RISK MANAGEMENT

Risk is an integral part of business and your Company is committed to managing the risks in a proactive and efficient manner. Your Company periodically assesses risks in the internal and external environment along with the cost of treating risks and incorporates risk treatment plans in its strategy, business and operational plans. Policy on Risk Management may be accessed on the Company's website at the link: <https://uni-info.co.in/wp-content/uploads/2017/11/Policy-on-Risk.pdf>.

## HUMAN RESOURCE

The management believes that competent and committed human resources are vitally important to attain success in the organization. In line with this philosophy, utmost care is being exercised to attract quality resources and suitable training is imparted on various skillsets and behaviour. Various initiatives were undertaken to enhance the competitive spirit and encourage bonding teamwork among the employees, which resulted to uninterrupted operations of the Company and could achieve the targeted growth in the performance of the Company.

UTSL believes People are its biggest asset and human resource development is the key to organizational growth. With the keywords 'communication and collaboration', the Company encourages individual employees to share their knowledge, experience, findings and problem awareness through various means to build energetic worksites where every member can work on tackling problems.

UTSL HR processes such as hiring and on-boarding, fair transparent online performance evaluation and talent management process, state-of-the-art workmen development process, and market aligned policies have been seen as benchmark practices in the industry. Some of the practices, programmes, and welfare measures that were put in place to demonstrate care and empathy towards employees are listed below: -

1. **Awareness Sessions:** Considering that there was general panic and fear among the employees, your Company made it a point to have awareness sessions on COVID-19 and steps taken by the organization. In Companies, the supervisors organized small group interactions continuously to drive the message of safe social distancing, usage of masks and need for self-isolation in case of any COVID symptoms.
2. **Employee & Family Connect:** Your Company always believes that success of employees is in major part dependent on the support system provided by the family members at home and made it a point to engage family members in events through online talent shows and singing competitions.

## GENERAL

Your directors state that during the year under review:

- a) The Company has not issued shares (including sweat equity shares) to employees of the Company under any scheme.
- b) Neither the Managing Director nor the Whole-time Directors receive any remuneration or commission from its subsidiary.
- c) The Company has complied with the applicable Secretarial Standards under the Companies Act, 2013.
- d) There have been no material changes and commitments affecting the financial position of the Company which have occurred between financial year ended on 31st March, 2022, to which the financial statements relate and the date of this report.

## GREEN INITIATIVES

Electronic copies of the Annual report for the year 2022 and the Notice of the 12th Annual General Meeting are sent only to Members whose email addresses are registered with the Company/ depository participant(s). To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronics form and with RTA in case the shares are held by them in physical form.

## ACKNOWLEDGEMENT

The Board of Directors acknowledges the gratitude for the co-operation and assistance received from National Stock Exchange of India Limited (NSE), Securities Exchange Board of India (SEBI), Reserve Bank of India (RBI), Ministry of Corporate Affairs, Auditors, Advisors and Consultants other Intermediary service provider/s and other Investor/s for their continuous support for the working of the Company.

The Board of Directors also take this opportunity to extend its sincere thanks for co-operation and assistance received by the Company from the Central -State - Local Government and other regulatory Authorities, Bankers, Financial Institutions, Business Associates and Shareholders and Members. The Directors also record their appreciation of the dedication of all the employees at all level for their support and commitment to ensure that the Company continues to grow.

**for and on behalf of the Board of Directors**

**Date: 05.09.2022**

**Place: Indore**

**Kishore Kumar Bhuradia**  
**DIN: 03257728**  
**Managing Director**

## ANNEXURE – I

# MANAGEMENT DISCUSSION AND ANALYSIS

### Forward looking statement

*In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report contains forward-looking statements, identified by words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' and so on. All statements that address expectations or projections about the future, but not limited to the Company's strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements. Since these are based on certain assumptions and expectations of future events, the Company cannot guarantee that these are accurate or will be realised. The Company's actual results, performance or achievements could thus differ from those projected in any forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any such statements based on subsequent developments, information, or events. The Company disclaims any obligation to update these forward-looking statements, except as may be required by law.*

*The following discussions on our financial condition and result of operations should be read together with our audited financial statements and the notes to these statements included in the annual report. Unless otherwise specified or the context otherwise requires, all references herein to "we", "us", "our", "the Company", "Uniinfo", "UTSL" are to Uniinfo Telecom Services Ltd.*

### ECONOMIC OVERVIEW

The Indian telecom market has seen an exponential growth in subscribers and wireless data volumes in last few years driven by affordable tariffs, newer technologies providing faster services, ever-expanding network coverage and capacity, ecosystem enhancement from handsets to content along with apps and use cases for data, overall economic development and digitization initiatives across private and public sector, regulatory developments, etc.

With the continued migration from 2G/3G to 4G, introduction of 5G, launch of low cost 4G smartphones, the wireless growth trends are expected to continue in the future. Another segment that is expected to come in the limelight is fixed broadband through fixed wireless access (FWA) and FTTx, as digital services such as e-commerce, e-payments, online education and entertainment continue to grow in the country. 5G spectrum auctions likely in 3.3-3.6 GHz band expected in the near future and potentially mm Wave band could further boost FWA as a cost-effective broadband alternative.

### INDIAN TELECOM INFRASTRUCTURE INDUSTRY OVERVIEW

The infrastructure industry continues to support the requirements from TSPs as more sites are needed to keep up with the 4G data demand. As the country evolves towards 5G, IoT, enhanced fiberization in the coming years, the next investment cycle will warrant infrastructure players to play a greater role that goes beyond passive infra sharing.

### ABOUT UNIINFO TELECOM SERVICES LIMITED

UTSL works on various solutions to assist the telecom service providers, network operators and OEM'S to maximize the value of technology investments and deliver the highest service levels to their customers. In our constant Endeavour to develop our business in the Telecom market, we are continuously pushing the boundaries to provide enhanced value to our telecom projects. Since the inception of the company in 2010, we have managed to build an excellent track record by exceeding the expectations of our clients. Our track record is testimony to our capabilities of adapting to new technologies and its speedy deployment in India / Overseas.

### OPPORTUNITIES AND THREATS

#### Opportunities

**Continued densification opportunity driven by 4G:** Since its launch in 2014-15, 4G data volumes have continued to rise year after year driven by a combination of more users and higher average consumption per user. The year 2020, witnessed 4G payload increase by another 40% YoY (Source: Nokia MBit 2021). We believe this growth will lead to continued densification of networks in the country, especially as consumption moves more to video content including live video streaming which requires more capacity and lower latency. Also, with introduction of low cost 4G smartphones, migration from 2G/3G is likely to further intensify 4G traffic growth which could add a further boost to the overall demand in the coming years.

**Next Generation Technologies:** One of the three missions of the National Digital Communications Policy (NDCP) 2018, was to propel India by enabling next generation technologies and services through investments, innovation and IPR generation. It includes creating a roadmap for emerging technologies and its use in the communications sector, such as 5G, Artificial Intelligence, Robotics, Internet of Things, Cloud Computing and M2M. With the Government focus on these and impending 5G auctions, we believe the coming years present a wide range of opportunities for businesses to provide future ready products/services and create use cases that we believe, will require high throughput and an ultra-reliable low latency network, which will ride on robust digital communications infrastructure, facilitated by companies like ours.

## Threats

**Financial Health of Operators:** In the last few years, intense price competition, regulatory payouts including the dues following the SC AGR Judgement, spectrum related payments, etc. have affected the financial health of operators. Our largest customers, HUAWEI, Nokia and Reliance are raising or have raised substantial amounts to strengthen their balance sheets. However, since our business and growth prospects mainly depend on demand from these providers in India, any deterioration in their financial health due to increased competition leading to loss of market share and/or deterioration of cash flows, inability to raise further funds, adverse regulatory regime, general economic conditions, policy changes etc. can affect their ability to pay for infrastructure services, which in turn could adversely affect UTSL revenues, cash flows and overall financial condition.

**Increase in Competitive Intensity:** As a B2B company, we see limited price elasticity i.e. increase in demand due to price cuts as we believe co-location demand is not interchangeable. Operators typically demand a certain location based on their radio planning and specific latitude/longitude requirements. However, one cannot rule out increase in competitive intensity especially as newly formed tower companies may seek to enhance market share/revenues and TSP consolidation has led to many tower companies witnessing sharp drop in co-locations leading to material financial impact for such companies. Additionally, TSPs have witnessed pressures on their financial health in the last few years driven by heightened competitive intensity, regulatory payouts, etc. Thus, their ability to pay prevailing rates for use of passive infrastructure may also decline over time.

Pricing risk due to renewals: Any unfavourable terms such as lower pricing upon renewal of leasing agreements with customers are a risk to the Company, this could adversely impact the financial health of the Company.

## RISKS & CONCERNS

Uniinfo telecom Services Limited believes that risk management and internal control are fundamental to effective corporate governance and development of a sustainable business. The Company has a robust process to identify key risks across its operations and prioritize relevant action plans that can mitigate these risks. Key risks that may impact the Company's business include:

**Emerging risks due to unforeseen disruptions:** 2020-21 saw a major global event in the form of COVID-19 outbreak, which is affecting global economies, companies financially and operationally apart from affecting the human capital in an unprecedented manner. Such unforeseen disruptions can disrupt supply chains, productivity, etc. and risk overall financial health and capital of the Company.

**Changes in Regulatory Environment & Natural Disasters Damaging Telecom Networks:** Despite huge improvements, the regulatory environment in India continues to be challenging. Regulatory developments will have significant implications on the future of telephony as well as India's global competitiveness. Any adverse regulatory changes, changes in taxation and policies may affect the profitability outlook of the Company.

The Company's telecom networks are subject to risks from natural disasters or other external factors. The Company maintains insurance for its assets, equal to the replacement value of its existing telecommunications network, which provides cover for damage caused by fire and special perils. Such failures and natural disasters even when covered by insurance may cause disruption, though temporary, to the Company's operations.

## DETAILS OF SIGNIFICANT CHANGES IN KEY RATIOS AND NUMBERS

PARTICULARS	2021-22	2020-21	Variance	Comments for Variation in ratio above 25%
Debtors Turnover	4.00	4.31	-7%	N.A.
Inventory Turnover	2.00	1.63	22%	N.A.
Interest Coverage Ratio	-4.27	-10.76	-60%	Reduction in overall loss has improved this ratio.
Current Ratio	5.27	4.29	23%	N.A.
Debt Equity Ratio	0.11	0.12	-7%	N.A.
Operating Profit Margin	-0.06	-0.08	-30%	Increased due to higher Earnings Before Interest and Tax as compared to previous year.
Net Profit Margin	-0.03	-0.09	-62%	Reduction in overall loss due to higher control on costs has improved this ratio as compare to previous year.
Return on Net Worth	-0.04	-0.10	-58%	Improved bottom line with respect to previous year has improved this ratio.

## **CONSOLIDATED FINANCIAL OVERVIEW**

The consolidated performance of the Company for the financial year ended March 31, 2022, is as follows:

- a. Total revenue -
  - i) Revenue from Sale of Services & Goods at Rs. 4158.83 Lakhs for the year ended March 31, 2022, as against Rs. 4192.75 Lakhs for the corresponding previous period, an decrease of 0.81%.
  - ii) Revenue from Other Income at Rs. 6.87 Lakhs for the year ended March 31, 2022, as against Rs. 11.64 Lakhs for the corresponding previous period, a decrease of 40.98%.
- b. The staff expenses for the financial year ended March 31, 2022 were Rs. 1467.20 Lakhs as against Rs. 1256.38 Lakhs for the corresponding previous period, an increase of 16.78%
- c. The other expenses for the financial year ended March 31, 2022 were Rs. 168.14 Lakhs as against Rs. 179.60 Lakhs for the corresponding previous period, an decrease of 6.38%.
- d. The Company has incurred a Loss of Rs. 425.20 Lakhs for the year ended March 31, 2022, as against Loss of Rs. 443.43 Lakhs for the corresponding previous period, a decrease of 4.11%.
- e. The depreciation for the financial year ended March 31, 2022 was Rs. 98.09 Lakhs, as against Rs. 116.20 Lakhs for the corresponding previous period, a decrease of 15.59%.
- f. The interest for the financial year ended March 31, 2022 was Rs. 58.47 Lakhs as against Rs. 36.94 Lakhs for the corresponding previous period, a increase of 58.28%.
- g. The EPS (Earning per Share) for the financial year ended March 31, 2022 was Rs. -2.47 for a face value of Rs. 10 per share, as against Rs. -3.90 for the corresponding previous period.

## **RESOURCES AND LIQUIDITY**

- a. As on March 31, 2022, the consolidated net worth stood at Rs. 3150.34 Lakhs and the consolidated debt was at Rs. 361.12 Lakhs.
- b. The cash and cash equivalents at the end of March 31, 2022 were Rs. 12.81 Lakhs.
- c. The net debt to equity ratio of the Company stood at -3.13 as on March 31, 2022.

## **INTERNAL CONTROL SYSTEMS AND ADEQUACY**

The Chief Executive Officer (CEO), Managing Director and Chief Financial Officer (CFO) are accountable for financial controls, measured by objective metrics on accounting hygiene and audit scores. The Company has deployed a robust system of internal controls that facilitates the accurate and timely compilation of financial statements and management reports, ensures regulatory and statutory compliance, and safeguards investor interest by ensuring the highest level of governance and periodic communication with investors. The Audit Committee reviews the effectiveness of the internal control system across the Company.

A CEO and CFO Certificate signed by the Managing Director & Chief Financial Officer, is included in the Corporate Governance Report which confirms the existence of effective internal control systems and procedures in the Company.

Continuous measures are aligned by the Company to strengthen its internal control system. Various background verification process of new joiners, whistle blower policy and strengthening the process of risk management of our multiple projects. The company's internal control system are always renewed with high degree of assurances regarding the effectiveness and efficiency of operations, the adequacy of safeguards for assets, the reliability of financial controls, and compliance with applicable laws and regulations.

## **HUMAN RESOURCES**

At UTSL, we believe that our people are key to the success of our business. While we boast of having telecom industry's best talent in the Company, our aim is to sustain our fervour as an employer of choice for prospective employees and provide an enriching career to them. We enabled the nation to remain connected even amidst adversities and the challenges posed by the recent COVID-19 pandemic. It is the commitment and dedication of our employees that help us to address challenges and remain motivated to overcome every obstacle on our way. Our human capital has, therefore, played a pivotal role in shaping UTSL into what we are today.

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At UTSL, employee well-being and safety has always been a priority. Company continuously monitored and tracked COVID-19 cases and made necessary travel arrangements for field employees to ease their movement and ensure their safety.

### **OUTLOOK**

UTSL is well-poised to deliver sustained growth and profitability over the foreseeable future. Strong industry tailwinds create a positive environment for robust business performance. We continue to invest in technological advancement of our company and manpower, to ensure that we are able to address evolving requirements of the telecom sector. Our continuous efforts in building strong relationship with our customers to gain more familiarity with their evolving network plans, so that we can identify and exercise relevant opportunities.

**BY ORDER OF THE BOARD OF DIRECTORS  
UNIINFO TELECOM SERVICES LIMITED**

**Sd/-**

**Kishore Kumar Bhuradia  
Chairman & Managing Director  
DIN: 03257728**

**Date: 05.09.2022**

**Place: Indore**

## **ANNEXURE -II** **Form AOC-1**

[Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Statement containing salient features of the financial statement of Subsidiaries/Associate Companies.

(Information with respect to each subsidiary to be presented with amounts in Rs. INR, except exchange rate)

### **Part “A”: Statement relating to Subsidiary Companies**

(Rs. in Lakhs)

Sr. No.	Particulars	Details
1.	Name of Subsidiary	<b>Uniinfo Telecom Services (Thailand) Limited - Thailand</b>
2.	Reporting period for the subsidiaries concerned, if different from the holding company's reporting period	2021-22
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Reporting currency = BAHT Exchange Rate - 2.2767
4.	Share capital	47.24
5.	Reserves & surplus	(221.68)
6.	<b>Total Assets</b>	24.35
7.	<b>Total Liabilities</b>	24.35
8.	Investments	-
9.	Turnover	196.20
10.	<b>Profit Before Taxation</b>	(137.22)
11.	Provision for Taxation	-
12.	<b>Profit After Taxation</b>	(137.22)
13.	Proposed Dividend	-
14.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. The exchange rate of turnover is calculated as on the date of preparing balance sheet as on 31.03.2022
2. Names of subsidiaries which are yet to commence operations.
3. Names of subsidiaries which have been liquidated or sold during the year.

**Part “A”: Statement relating to Subsidiary Companies**

(Rs. in Lakhs)

Sr. No.	Particulars	Details
1.	Name of Subsidiary	<b>Uniinfo Telecom Services (Private) Limited - Sri Lanka</b>
2.	Reporting period for the subsidiaries concerned, if different from the holding company's reporting period	2021-22
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Reporting currency = LKR Exchange Rate - 0.2565
4.	Share capital	0.0037
5.	Reserves & surplus	(0.00051)
6.	<b>Total Assets</b>	0.067
7.	<b>Total Liabilities</b>	0.067
8.	Investments	-
9.	Turnover	-
10.	<b>Profit Before Taxation</b>	(0.00051)
11.	Provision for Taxation	-
12.	<b>Profit After Taxation</b>	(0.00051)
13.	Proposed Dividend	-
14.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. The exchange rate of turnover is calculated as on the date of preparing balance sheet as on 31.03.2022
2. Names of subsidiaries which are yet to commence operations.
3. Names of subsidiaries which have been liquidated or sold during the year.

**Part “A”: Statement relating to Subsidiary Companies**

(Rs. in Lakhs)

Sr. No.	Particulars	Details
15.	Name of Subsidiary	Uniinfo Technologies QFZ LLC "- Qatar
16.	Reporting period for the subsidiaries concerned, if different from the holding company's reporting period	2021-22
17.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Reporting currency = QAR Exchange Rate - 20.8361
18.	Share capital	-
19.	Reserves & surplus	-
20.	<b>Total Assets</b>	-
21.	<b>Total Liabilities</b>	-
22.	Investments	-
23.	Turnover	-
24.	<b>Profit Before Taxation</b>	-
25.	Provision for Taxation	-
26.	<b>Profit After Taxation</b>	-
27.	Proposed Dividend	-
28.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

- The exchange rate of turnover is calculated as on the date of preparing balance sheet as on 31.03.2022
- Names of subsidiaries which are yet to commence operations.
- Names of subsidiaries which have been liquidated or sold during the year.

**Part “B”: Associates and Joint Ventures:**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

**NOT APPLICABLE** - The Company does not have any Associates and Joint Ventures as on 31st March, 2022.

**For and on behalf of Board of Directors of  
Uniinfo Telecom Services Limited**

**Date: 05.09.2022  
Place: Indore**

**Kishore Kumar Bhuradia  
Managing Director  
DIN: 03257728**

**Anil Kumar Jain  
Wholetime Director & CFO  
DIN: 00370633**

### **ANNEXURE- III**

#### **Disclosures pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

The percentage increase in Remuneration of each Director, Chief Financial Officer and Company Secretary in the financial year 2021-22 and ratio of remuneration of each Key Managerial Personnel (KMP) against the performance are as under: -

<b>Name of the Director</b>	<b>Category</b>	<b>Percentage Increase in Remuneration for the Financial Year 2021-22</b>	<b>Ratio of Remuneration of director to the Median remuneration</b>
Mr. Kishore Kumar Bhuradia	Managing Director	NIL	35.96:1
Mr. Pranay Kumar Parwal	Whole Time Director	N.A.	07.19:1
Mr. Anil Kumar Jain	Whole Time Director & Chief Financial Officer	N.A.	03.60:1
Ms. Astha Jain	Company Secretary	N.A.	1.71:1
Mrs. Sudha Rathi	Independent Non-Executive Director	N.A.	N.A.
Mr. Prakash Chandra Chhajed	Independent Non-Executive Director	N.A.	N.A.
Mr. Pramod Deogirikar	Independent Non-Executive Director	N.A.	N.A.

**NOTE:**

1. All the Non-Executive Independent Directors are paid only sitting fees for attending the meetings of Board of directors or Committees thereof.
2. The aforesaid details are calculated on the basis of remuneration for the financial year 2021-22.
3. The remuneration to Directors is within the overall limits approved by the shareholders of the Company.

**A. The Median Remuneration of Employees of the Company during the financial year was 166832.**

**B. Percentage increase in median remuneration of all employees in the financial year 2021-22: -**

Due to the change in no. of employees in FY 2020-21 and current FY 2021-22, the accurate percentage increase/decrease in the median of remuneration of the employees cannot be calculated. The approximate percentage decrease in the median can be taken as 6.15%.

**C. Number of permanent employees on the rolls of the company as on 31st March, 2022:**

The Number of permanent employees on the rolls of Uniinfo Telecom Services Limited as at 31st March, 2022 was 401.

**D. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

As the number of employees was not same in FY 2020-21 & FY 2021-22, the accurate percentage increase in the remuneration of the employees cannot be calculated. The approximate percentage decrease in the financial year can be taken as 29.90%.

**E. Remuneration is as per the remuneration policy of the Company.**

## **ANNEXURE IV**

### **REPORT ON CORPORATE GOVERNANCE**

As the members are aware the securities (Equity Shares) of the Company are migrated from SME Platform of National Stock Exchange of India Limited (NSE) name NSE EMERGE to main Board of National Stock Exchange of India Limited w.e.f. 12th January, 2022, (Scrip Code - UNIINFO). Therefore, provision related to Corporate Governance provided in the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015. (SEBI LODR Regulations/Listing Regulations), are applicable to the Company consequent to such Migration.

Transparency & Accountability are the two basic tenets of Corporate Governance. The core of Corporate Governance is based upon, inter-alia; the objective of maximizing the wealth of all the stakeholders of the Company by making optimum utilization of resources at its disposal and fulfilling its obligation towards Corporate Responsibility and contributing to Nation Building to the best of its might. It also advocates the principles of transparency to be followed by the Company in all its decisions and actions; apart from furnishing full disclosures to the Board, its Shareholders and other Stakeholder. The above principles have been the guiding force for whatever we do and shall continue to be so in the years to come. The Company is committed to adhere to high standards of the Corporate Governance Code in worst and spirit. It is also constantly taking review of systems and procedures to keep pace with changing Corporate Environment.

#### **INTRODUCTION**

Governance and Leadership are the Yin and Yang of the successful organization but for an effective approach one need to maintain balance between the two. Corporate Governance refers to the mechanism, process and relation by which corporations are controlled and directed. It essentially involves balancing the interests of the Company's Stakeholder, such as Shareholders, Senior Management Executives, Customers, Suppliers, Financiers, the Government, and the Community. -Since Corporate Governance also provides the framework for attaining a company's objectives, it encompasses practically every sphere of management, from action plans and internal controls to performance measurement and corporate disclosure.

The Report on compliance with the principles of Corporate Governance as prescribed by Securities and Exchange Board of India in Chapter IV read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### **COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE**

The Company's philosophy on Corporate Governance envisages attainment of high level of transparency, accountability and integrity in all its facts.

The Uniinfo telecom Services Limited (UTSL) Corporate Governance is a reflection of our value system encompassing our culture, policies and relationships with our stakeholders. Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. Integrity and transparency are key to our Corporate Governance practices and performance, and we ensure that we gain and retain the trust of stakeholders at all times. Our guiding principles and practices are summarized in this Corporate Governance Report. These are articulated through the Company's Code of Conduct, charters of various committees of the Board and Company's disclosure policies. These policies seek to focus on enhancement of long-term stakeholders' value without compromising on Ethical Standards and Corporate Social Responsibilities. We consider stakeholders as partners in our journey forward and we are committed to ensure their wellbeing, despite business challenges and economic volatilities.

We consider it our inherent responsibility to protect the rights of our shareholders and disclose timely, adequate and accurate information regarding our financials and performance, other material events as well as the leadership and governance of the Company.

The Board of Directors of the Company ('Board') is at the core of our Corporate Governance practice and oversees and ensures that the management serves and protects the long-term interests of all our stakeholders.

We believe in adopting the well accepted Corporate Governance practices, benchmark the same to the best governed companies and strive to improve them continuously. Our Corporate Governance philosophy and practices are based on the following principles:

- Well-experienced and diverse Board of Directors;
- Adoption of transparent procedures and practices and arriving at decision on the strength of adequate information;
- Ensuring compliance with regulatory and fiduciary requirements in letter and spirit;
- High level of disclosures for dissemination of corporate, financial and operational information to all its stakeholders;
- Formation of various committees like Audit Committee; Nomination and Remuneration Committee; Stakeholders' Relationship Committee and Corporate Social Responsibility Committee to oversee specific areas and focus on diverse matters;
- Ensuring complete and timely disclosure of relevant operational information to enable the Board to play an effective role in guiding strategy;

- Meeting of Independent Directors without the presence of any Non-Independent Directors or representative of Management to identify areas where they need more clarity or information and put them before the Board;
- Regularly reviewing and establishing effective meeting practices that encourage active participation and contribution of all the Board members;
- Well defined corporate structure that establishes checks and balances and delegates decision making to appropriate levels in the organization, though the Board remains in effective control of the affairs of the Company at all times;
- Providing the Board members an unrestricted access to all Company-related information.

## BOARD OF DIRECTORS

The Board of Directors ("the Board") is entrusted with the ultimate responsibility for the management, general affairs, direction, and strategies of the Company. The Board of Directors, along with its committees, provides leadership and guidance to the management and directs and supervises the performance of the Company, thereby enhancing stakeholders' value. The Board has a fiduciary duty in ensuring that the rights of all stakeholders are protected. The Board composition is in conformity with Regulation 17 and 25 of the SEBI (LODR) Regulations, 2015 read with Sections 149 and 152 of the Companies Act, 2013.

The Board of directors of the company consists of an optimum combination of executive, non-executive and independent directors, ensure the independent functioning of the Board. The composition of the Board also complies with the provisions of the Companies Act, 2013 and the Listing Regulations. As at the end of corporate financial year 2020-21, the total Board consists of Six (6) directors, out of which Three (3) are Non-Executive Directors as well as Independent Directors.

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year under review and at the last Annual General Meeting and also the number of Directorships and Committee Memberships held by them in other companies are given below:

### 1. Composition:

As per Regulation 17(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company shall have an optimum combination of Executive and Non-Executive Directors with at least one-Woman Director and not less than fifty percent of the Board of Directors comprising Non-Executive Directors.

The Board represents an optimum mix of professionalism, knowledge and experience as categorized under:

Sr. No.	Name of Director	Director Identification Number	Category	No. of Board meetings held	No. of Board meetings attended	Attendance at the last AGM	No. of Memberships / Chairmanship in Committee of Directors in all Companies		Number of shares held in the Company	No. of Directorship in other Public Companies As on 31.03.2022
							Chairman	Members		
1.	Mr. Kishore Kumar Bhuradia	03257728	Promoter Executive Director	5	5	Yes	-	3	4,616,240	-
2.	Mr. Pranay Kumar Parwal	03257731	Promoter Executive Director	5	5	Yes	-	-	643,840	-
3.	Mr. Anil Kumar Jain	00370633	Promoter Executive Director	5	5	Yes	-	-	184,000	-
4.	Mr. Prakash Chandra Chhajed	08037849	Non-Executive Independent Director	5	4	Yes	2	4	Nil	-
5.	Mrs. Sudha Rathi	00353472	Non-Executive Independent Director	5	4	Yes	2	4	Nil	-
6.	Mr. Pramod Deogirikar	00064665	Non-Executive Independent Director	5	5	Yes	-	3	Nil	-

Details about Directors seeking Appointment / Reappointments at the forthcoming Annual General Meeting are given separately along with Notice convening the said Meeting.

Ms. Astha Jain is Company Secretary & Compliance Officer of the Company.

## 2. Disclosure of relationships between directors inter-se:

This disclosure is not applicable to the company, as none of the directors are inter-se related.

## 3. Board Meetings:

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board Meetings are pre-scheduled and a tentative annual calendar of the Board Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. During the Financial Year ended 31st March, 2022, Five Board Meetings were held on 30th June, 2021, 06th September, 2021, 13th November, 2021, 14th February, 2022 and 29th March, 2022, the maximum interval between any two meetings was well within the maximum allowed gap of 120 days. The notice of Board meeting along with agenda is given well in advance to all the Directors. The meetings of the Board are held in at the registered office of the Company at Indore. The names and categories of the directors on the board, their attendance at board meetings held during the year and none of the Director holds number of directorships and committee chairmanships/memberships held by them in other listed companies as on March 31, 2022. Other directorships do not include directorships of private limited companies, Section 8 companies and of companies incorporated outside India. Chairmanships/ memberships of board committees shall include only audit committee, nomination and remuneration committee, stakeholders' relationship committee and Corporate Social Responsibility Committee.

## 4. Skills/Expertise/Competencies of the Board of Directors:

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with the Board Members:

- Knowledge on Company's businesses, policies and business culture major risks / threats and potential opportunities and knowledge of the industry in which the Company operates.
- Behavioural skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company,
- Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making, Leadership, Social Responsibility,
- Financial and Management skills,
- Technical / Professional skills and specialized knowledge in relation to Company's business.

### DIRECTORS HAVING SUCH SKILL AND COMPETENCIES

Skills to be possessed by Directors	Mr. Kishore Kumar Bhuradia	Mr. Pranay Kumar Parwal	Mr. Anil Kumar Jain	Mr. Prakash Chandra Chhajed	Mr. Pramod Deogirikar	Mrs. Sudha Rathi
Knowledge on Company's businesses, policies and business culture major risks / threats and potential opportunities and knowledge of the industry in which the Company operates.	Yes	Yes	Yes	Yes	Yes	Yes
Behavioural skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company.	Yes	Yes	Yes	Yes	Yes	Yes
Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making, Leadership, Social Responsibility.	Yes	Yes	Yes	Yes	Yes	Yes
Financial and Management skills.	Yes	Yes	Yes	Yes	Yes	Yes
Technical / Professional skills and specialised knowledge in relation to Company's business.	Yes	Yes	Yes	Yes	Yes	Yes

## 5. Familiarization Programme for Independent Directors:

In Compliance of SEBI (LODR) Regulation 2015 Company has conducted a familiarization programme for Independent Directors of the Company for familiarizing with their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. The details of such familiarization programme for Independent Directors are posted on the website of the Company and can be accessed at <https://uni-info.co.in/wp-content/uploads/2021/07/Familiarization-Programme.pdf>.

## 6. Succession planning:

The Company believes that sound succession plans for the leadership are very important for creating a robust future for the Company. The Nomination and Remuneration Committee coordinates with the Board on the leadership succession plan to ensure orderly succession in appointments to the Board and in Senior Management. The Company strives to maintain an appropriate balance of skills and experience within the organization in an endeavor to introduce new perspectives while maintaining experience and continuity. By integrating workforce planning with strategic business planning, the Company puts the necessary financial and human resources in place so that its objectives can be met. In addition, promoting senior management within the organization fuels the ambitions of the talent force to earn future leadership roles.

## COMMITTEES OF THE BOARD

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas/activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The Board Committees can request special invites to join the meeting, as appropriate. The Board has currently established the following statutory and non-statutory Committees.

### 1. Audit Committee:

The Board has constituted a well-qualified Audit Committee. Majority of the members of the Committee are Non-Executive Independent Directors including the Chairman. All the members are financially literate and possess sound knowledge on accounts, audit, finance, taxation, internal controls etc.

The Audit Committee of the Board of Directors is in compliance with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013 is in place.

The particulars of Members of the Committee, and the number of Meetings attended by them during the year are as follows:

#### • Composition of Audit Committee:

The particulars of Members of the Committee, and the number of Meetings attended by them during the year are as follows:

S. No.	Name of Director	Category	Designation
1.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Chairman
2.	Mrs. Sudha Rathi	Non-Executive Independent Director	Member
3.	Mr. Pramod Deogirakar	Non-Executive Independent Director	Member
4.	Mr. Kishore Kumar Bhuradia	Managing Director	Member

#### • Meeting of Audit Committee:

Total 5 (Five) Audit Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2021-22 are as follows:

Name	Designation	Meeting Dates				
		30.06.2021	06.09.2021	13.11.2021	14.02.2022	29.03.2022
Mr. Prakash Chandra Chhajed	Chairman	Attended	Attended	Absent	Attended	Attended
Mrs. Sudha Rathi	Member	Absent	Attended	Attended	Attended	Attended
Mr. Pramod Deogirakar	Member	Attended	Attended	Attended	Attended	Attended
Mr. Kishore Kumar Bhuradia	Member	Attended	Attended	Attended	Attended	Attended

- **Power of Audit Committee:**

The power of audit committee shall include the following: -

- 1) Investigating any activity within its terms of reference.
- 2) Seeking information from any employee.
- 3) Obtaining outside legal or other professional advice.
- 4) Securing attendance of outsiders with relevant expertise, if it considers necessary. Any other matter as may be required from time to time by the Listing Agreement, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee.

- **Roles of Audit Committee:**

The role of audit committee shall include the following: -

- 1) Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the Financial Statement is correct, sufficient and credible;
- 2) Recommending to the board for appointment (including re-appointment and replacement), remuneration and terms of appointment of auditor of the Company;
- 3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- 4) Reviewing, with the management, the annual Financial Statements and auditor's report thereon before submission to the board for approval, with particular reference to: -
  - a) Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause I of sub-section 3 of section 134 of the Companies Act, 2013.
  - b) Changes, if any, in accounting policies and practices and reasons for the same.
  - c) Major accounting entries involving estimates based on the exercise of judgment by management.
  - d) Significant adjustments made in the Financial Statements arising out of audit findings
  - e) Compliance with listing and other legal requirements relating to Financial Statements
  - f) Disclosure of any related party transactions
  - g) Qualifications in the draft audit report.
- 5) Reviewing with the management, the quarterly Financial Statements before submission to the board for approval;
- 6) Reviewing, with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- 7) Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- 8) Approval or any subsequent modification of transactions of the Company with related parties;
- 9) Scrutiny of inter-corporate loans and investments;
- 10) Valuation of undertakings or assets of the Company, wherever it is necessary;
- 11) Evaluation of internal financial controls and Risk Management systems;
- 12) Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
- 13) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- 14) Discussion with internal auditors of any significant findings and follow up there on;
- 15) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- 16) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- 17) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

- 18) Reviewing the functioning of the Whistle Blower mechanism in the case same is existing;
- 19) Overseeing the performance of Company's Risk Management Policy;
- 20) Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- 21) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
- 22) Any other function as may be required from time to time by the SEBI (LODR) Regulations, 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee.

- **Information to be Review by Audit Committee:**

The audit committee shall review the following: -

- 1) Management discussion and analysis of financial condition and results of operations;
- 2) Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
- 3) Management letters/letters of internal control weaknesses issued by the statutory auditors;
- 4) Internal audit reports relating to internal control weaknesses;
- 5) The appointment, removal and terms of remuneration of the Chief internal auditor;
- 6) Any other matter as may be required from time to time by the SEBI (LODR) Regulations, 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee.

- **Activities by the audit committee during the year:**

- 1) Reviewed Management discussion and analysis of financial condition and results of operations; Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
- 2) Discussion on Internal audit reports relating to internal control weaknesses;
- 3) The appointment, removal and terms of remuneration of the Auditors;
- 4) Migration of Equity shares of the Company from SME Platform of NSE (NSE EMERGE) to Main Board of National Stock Exchange of India Limited;
- 5) Reviewed and approved related party transactions and recommended for the approval of the Board wherever necessary.

- **Recommendations of the Audit Committee:**

- 1) The audited financial statements of Uniinfo telecom Services Limited, prepared in accordance with Ind AS, for the year ended 31st March, 2022, be accepted by the Board as a true and fair statement of the financial status of the Company Related Party Transactions;
- 2) The audited consolidated financial statements of Uniinfo telecom Services Limited and its subsidiaries, prepared in accordance with Ind AS, for the year ended 31st March, 2022, be accepted by the Board as a true and fair statement of the financial status of the Group;
- 3) Re-appointment of Internal Auditors and Secretarial Auditors of the company.

## 2. **Nomination and Remuneration Committee:**

The Nomination and Remuneration Committee of the Board of Directors in compliance with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013 is in place.

- **Composition of Nomination and Remuneration Committee:**

The particulars of Members of the Committee, and the number of Meetings attended by them during the year are as follows:

S. No.	Name of Director	Category	Designation
1.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Chairman
2.	Mrs. Sudha Rathi	Non-Executive Independent Director	Member
3.	Mr. Pramod Deogirikar	Non-Executive Independent Director	Member

• **Meeting of Nomination and Remuneration Committee:**

Total 1 (One) Nomination and Remuneration Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2021-22 are as follows:

Name of Director	Designation	Meeting Dates
		14.02.2022
Mr. Prakash Chandra Chhajed	Chairman	Attended
Mrs. Sudha Rathi	Member	Attended
Mr. Pramod Deogirikar	Member	Attended

• **Role of Nomination and Remuneration Committee:**

The role of the Nomination and Remuneration Committee shall include the followings: -

- 1) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- 2) Formulation of criteria for evaluation of Independent Directors and the Board;
- 3) Devising a policy on Board diversity;
- 4) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.
- 5) Any other function as may be required from time to time by the Listing Agreement, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended by such committee.

• **Remuneration Policy:**

The Company has adopted the Policy for Remuneration of Directors, Key Managerial Personnel (KMPs) and other Employees of the Company. The detailed policy is uploaded on the website of the Company and can be accessed at <https://uni-info.co.in/wp-content/uploads/2021/07/Nomination-Remuneration-Policy.pdf>.

• **Remuneration of Directors:**

Remuneration of Executive Directors is decided by the Board, based on the recommendations of the Nomination and Remuneration Committee as per the remuneration policy of the Company, within the ceilings fixed by the shareholders.

(Rs. in Lakhs p.a.)

Particulars	Kishore Kumar Bhuradia	Pranay Kumar Parwal	Anil Kumar Jain
Remuneration	60.00	12.00	6.00

• **Remuneration to Non-Executive Directors:**

During the year ended 31st March, 2022, the Company has paid remuneration either in the form of sitting fee to its non-executive Independent Directors.

• **Activities of the Nomination & Remuneration Committee:**

Remuneration of Executive Directors of the Company.

### 3. Stakeholders' Relationship Committee:

The Company has Stakeholders' Relationship Committee, to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend / notices / Annual Reports, etc. The said Committee is also empowered to look into and address Shareholders, Security holders and Investors Grievances in compliance with the SEBI (LODR) Regulations, 2015.

#### • Composition of Stakeholders' Relationship Committee:

The composition of the Stakeholders' Relationship Committee is given below:

S. No.	Name of Director	Category	Designation
1.	Mrs. Sudha Rathi	Non-Executive Independent Director	Chairperson
2.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Member
3.	Mr. Pramod Deogirikar	Non-Executive Independent Director	Member
4.	Mr. Kishore Kumar Bhuradia	Managing Director	Member

#### • Meeting of Stakeholder Relationship Committee:

Total 4 (Four) Stakeholder Relationship Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2021-22 are as follows:

Name	Designation	Meeting Dates			
		30.06.2021	06.09.2021	13.11.2021	14.02.2022
Mrs. Sudha Rathi	Chairperson	Absent	Attended	Attended	Attended
Mr. Prakash Chandra Chhajed	Member	Attended	Attended	Absent	Attended
Mr. Pramod Deogirikar	Member	Attended	Attended	Attended	Attended
Mr. Kishore Kumar Bhuradia	Member	Attended	Attended	Attended	Attended

#### • Role of Stakeholder Relationship Committee:

The roles of the Stakeholder Relationship Committee shall include all the function/s as may be required from time to time by the Listing Agreement, SEBI (LODR) Regulation 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee.

- 1) The Committee meets regularly for redressing shareholders' / investors' complaints like non-receipt of Balance Sheet transfer of shares, etc. The Committee oversees the performance of the Registrar and Transfer Agents and recommends measures for overall improvement in the quality of investor services. The Board of Directors has delegated power for approving transfer of securities to Directors. The Committee focuses primarily on strengthening investor relations and ensuring rapid resolution of any shareholder or investor concerns. The Committee also monitors implementation and compliance of the Company's code of conduct for Prohibition of Insider Trading in pursuance of SEBI (Prohibition of Insider Trading) Regulations, 2015.
- 2) The Company addresses all complaints, suggestions and grievances expeditiously and replies have been sent/issues resolved usually within 15 days, except in case of dispute over facts or other legal constraints.
- 3) The Shareholders'/Investors' Grievance Committee reviews the complaints received and action taken.

#### • Status of Investor Complaints:

Uniiinfo Telecom Services Limited has received no Complaints from Investors during the Financial Year 2021-2022. The Status of Investor Complaints as on March 31, 2022 as reported under Regulation 13(3) of the SEBI (LODR) Regulations, 2015 is as under:

Complaints pending as on April 1, 2021	0
Received during the year	0
Resolved during the year	0
Pending as on March 31, 2022	0

The Company has taken various investor-friendly activities like encouraging investors to register their email ids, facility for registration of email addresses for the limited purpose of receiving Annual Report and e-Voting at the Annual General Meeting in view of the CoVID-19 Pandemic, activities and initiatives during the e-AGM are some of the other investor-friendly initiatives undertaken by the Company.

- **Investor Correspondence (Details of Compliance Officer):**

For any assistance regarding dematerialization of share transfer, transmissions, change of address or any query relating to shares of company please write to: -

**COMPANY SECRETARY & COMPLIANCE OFFICER:**

**Mrs. Astha Jain**

**Uniinfo Telecom Services Limited**

**403, Chetak Centre, 12/2, RNT Marg, Indore, (M.P.)-452001**

**E-mail Id for Investor's Grievances: [grievance@uni-info.co.in](mailto:grievance@uni-info.co.in)**

**Contact: 8989238448**

- **Corporate Social Responsibility Committee:**

The role of CSR Committee of the Board is to review, monitor and provide strategic direction to the Company's CSR practices. The Committee seeks to guide the Company in integrating its social and environmental objectives with its business strategies. The Committee has formulated and monitors the CSR policy and recommends to the Board the annual CSR plan comprising the CSR Budget and CSR activities of the Company in terms of Companies Act, 2013.

- **Composition of Corporate Social Responsibility Committee:**

The composition of the Corporate Social Responsibility Committee is given below:

S. No.	Name of Director	Category	Designation
1.	Mrs. Sudha Rathi	Non-Executive Independent Director	Chairperson
2.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Member
3.	Mr. Kishore Kumar Bhuradia	Managing Director	Member

- **Meeting of Corporate Social Responsibility Committee:**

Total 1 (One) Corporate Social Responsibility Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2021-22 are as follows:

Name	Designation	Meeting Dates
		14.02.2022
Mrs. Sudha Rathi	Chairperson	Attended
Mr. Prakash Chandra Chhajed	Member	Attended
Mr. Kishore Kumar Bhuradia	Member	Attended

- **Role of Corporate Social Responsibility Committee:**

The roles of the Corporate Social Responsibility Committee shall include all the function/s as may be required from time to time by the Listing Agreement, SEBI (LODR) Regulation 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee.

- 1) To formulate and recommend to the Board a Corporate Social Responsibility Policy which shall indicate the CSR activities that the Company shall pursue within the framework of activities mentioned in Schedule VII of the Companies Act, 2013 as amended from time to time.
- 2) To recommend the amount of expenditure to be incurred by the Company on the activities proposed to be carried out under the head CSR during the relevant financial year.
- 3) To monitor the Corporate Social Responsibility Policy of the Company from time to time.
- 4) To comply with the directions of the Board as may be given from time to time in connection with pursuing CSR activities, expenditure thereon and such other matters related thereto.

- Independent Directors' Meeting:**

The Statutory role of Independent Directors Meeting is to review the performance of Non-Independent Directors, the Board and the Chairman of the Company and also to assess quality, content and timeliness of the flow of information between the Company Management and the Board and its Committees. Meeting of the Independent Directors was held on 14th February, 2022 and all the Independent Directors were present to review the performance of Non-Independent Directors including the Chairman and the Board as a whole and was attended by all the Independent Directors of the Company.

- Composition of Independent Director's Meeting:**

The composition of the Independent Director's Meeting is given below:

S. No.	Name of Director	Category	Designation
1.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Chairman
2.	Mr. Pramod Deogirikar	Non-Executive Independent Director	Member
3.	Mrs. Sudha Rathi	Non-Executive Independent Director	Member

#### DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of the independence laid down in Section 149(6) of the Companies Act, 2013 along with Regulation 16(1)(b) and Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### GENERAL BODY MEETINGS

- Annual General Meeting:**

The details of Annual General Meetings held in last 3 years are as under:

AGM/EGM	DATE	TIME	VENUE	Special Resolution Passed
AGM- 11th	29.09.2021	12.00 P.M.	Video Conferencing /Other Audio-Visual Means (OVAM) & Deemed Venue is 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.)-452001	-
AGM- 10th	30.09.2020	12.00 P.M.	Video Conferencing /Other Audio-Visual Means (OVAM) & Deemed Venue is 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.)-452001	-
AGM- 9th	28.09.2019	12.00 P.M.	403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.)-452001	-

**403, Chetak Centre, 12/2 RNT Marg, Indore, (M.P.) 452001** None of the businesses proposed to be transacted at the ensuing AGM/EGM require passing a Special Resolution through Postal Ballot.

- Extra-Ordinary General Meeting:**

No Extraordinary General Meeting of the Members was held during the year.

- Postal Ballot:**

The Company had sought the approval of the shareholders by way of a Special Resolution through postal ballot dated December 16, 2021, for Migration from NSE EMERGE Platform to NSE Main Board - Capital Market Segment, which was duly passed and the results of which were announced on December 18, 2021.

Further, Mr. Manish Maheshwari (Membership No. FCS 5174) of M. Maheshwari & Associates, Practicing Company Secretaries, was appointed as the Scrutinizer to scrutinize both the postal ballot processes only by voting through electronic means (remote e-voting) in a fair and transparent manner.

#### OTHER DISCLOSURES

- 1) Related Party Transactions:** During the year under review, there were no materially significant related party transactions entered into by the Company with Promoters, Directors, KMPs, Senior Management or other designated persons which may have a potential conflict with the interest of the Company at large. Declarations have been received from the Chief Financial Officer to this effect. All related

party transactions entered during the year were on arms'-length basis and were in compliance with the applicable provisions of the Act and SEBI (LODR) Regulations, 2015. The Board has approved the policy for Related Party Transactions which has been uploaded on the Company's website: <https://uni-info.co.in/wp-content/uploads/2021/07/AmendedPolicyonRelatedPartyTransaction.pdf>.

- 2) **Statutory Compliance and Penalties:** The Company is in compliance with the requirements of the Stock Exchanges, SEBI and Statutory Authorities on all matters related to the capital markets. No penalty or strictures were imposed on the Company by these authorities during the last three years.
- 3) **Whistle-blower Policy and Vigil Mechanism:** The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. Towards this end, the Company has framed a Whistle blower Policy. No personnel have been denied access to the Audit Committee. The detail Whistleblower policy has been uploaded on the Company's website: <https://uni-info.co.in/wp-content/uploads/2017/11/Vigil-Mechanism.pdf>.
- 4) **Discretionary Requirements of SEBI (LODR) Regulations, 2015:**  
Regulations: All mandatory requirements of the SEBI (LODR) Regulations, 2015 have been complied with by the Company. The status of compliance with the discretionary requirements as stated under Part E of Schedule II to the SEBI (LODR) Regulations, 2015 are as under:
  - Modified opinion(s) in Audit Report: During the year under review, there was no audit qualification in the Company's Financial Audited Standalone and Consolidated Financial Statements and Results. The Company continues to adopt best practices to ensure regime of unmodified audit opinion.
- 5) **Subsidiaries Companies:** As per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the disclosure requirements shall be as follows:

Sr.No.	In the accounts of	Disclosures of amounts at the year end and the maximum amount of loans/ advances/ Investments outstanding during the year.
1.	Holding Company	Loan given by Uniinfo Telecom Services Limited (Holding Company) amounting to Rs. 175.43 (In Lakhs) in its Uniinfo Telecom Services (Thailand) Limited (Subsidiary

- 6) **Details of utilization of funds:** The Company has not raised any funds through Preferential Allotment or Qualified Institutional Placement under Regulation 32 (7A) during the year.
- 7) **Acceptance of recommendation of all Committees:** In terms of the SEBI (LODR) Regulations, 2015, there have been no instances during the year when recommendations of any of the Committees were not accepted by the Board.
- 8) **Fees paid to Statutory Auditor:** A total fee of Rs. 3.00/- (In Lakhs) (Excl taxes) for Statutory Audit was paid by the Company, to M/s A B M S & Associates, Statutory Auditor.
- 9) **Prevention, Prohibition and Redressal of Sexual Harassment at Workplace:** Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: The Company has place Prevention of the Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees are covered under this policy.

Statement showing the number of complaints filed and the number of complaints pending as on the end of the financial year is shown as under: -

Category	No. of complaints pending at the beginning of F.Y. 2021-22	No. of complaints filed during the F.Y. 2021-22	No. of complaints pending as at the end of F.Y. 2021-22
Sexual Harassment	Nil	Nil	Nil

- 10) Disclosure of Accounting Treatment:** Where in the preparation of financial statements, the company has followed all relevant Indian Accounting Standards (IND-AS).
- 11) Disclosure of Demat suspense account:** Company has not declared any Dividend In accordance with the requirement of Regulation 34(3) and Part F of Schedule V to the SEBI Listing Regulations, details of equity shares in the suspense account are as follows:

Particulars	Number of Shareholders	Number of Equity Shares
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on April 1, 2021	NIL	NIL
Shareholders who approached the Company for transfer of shares from suspense account during the year	NIL	NIL
Shareholders to whom shares were transferred from the suspense account during the year	NIL	NIL
Shareholders whose shares are transferred to the demat account of the IEPF Authority as per Section 124 of the Act	NIL	NIL
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on March 31, 2022	NIL	NIL

## MEANS OF COMMUNICATION

- Stock Exchange Intimations:**  
All price-sensitive information and matters that are material to shareholders are disclosed to the respective Stock Exchanges where the securities of the Company are listed. All submissions to the Exchanges including Shareholding Pattern and Corporate Governance Report are made through the respective electronic filing systems. Material events or information as detailed in Regulation 30 of the SEBI (LODR) Regulations, 2015 are disseminated on the Stock Exchanges by filing them with the National Stock Exchange of India Limited ('NSE') through NEAPS. They are also displayed on the Company's website at [www.uni-info.co.in](http://www.uni-info.co.in) 'Investor Relation'.
- Financial Results:**  
The quarterly/half-yearly/annual financial results are published within the timeline stipulated under SEBI (LODR) Regulations, 2015. The results are also uploaded on NEAPS of NSE. The financial results are published within the time stipulated under the SEBI (LODR) Regulations, 2015 in newspaper publication. They are also published on the website of the Company at [www.uni-info.co.in](http://www.uni-info.co.in). The website of the company acts as primary source of information regarding the operations of the company.

## PAYMENT OF LISTING FEES

Annual listing fee for the year 2021-22 has been paid by the Company to NSE Limited where the shares of the Company are listed. Annual Custody/Issuer fee for the year 2021-22 paid by the Company to Depositories.

## GENERAL SHAREHOLDER INFORMATION

- The Company is registered in the State of Madhya Pradesh, India with the Registrar of Companies, Gwalior. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L64202MP2010PLC024569.
- Annual General Meeting:**

<b>I</b>	<b>Annual General Meeting:</b>	12th Annual General Meeting of the members of Uniinfo Telecom Services Limited
	<b>Day, Date, Time,</b>	Thursday, 29th September, 2022 12:00 PM
	<b>Venue</b>	Through Video Conferencing for which deemed venue is 403, Chetak Centre, 12/2 RNT Marg Indore (MP) 452001
<b>II</b>	<b>Financial Calendar</b>	01st April, 2021 to 31st March, 2022
<b>III</b>	<b>Date of Book Closure</b>	23rd September, 2022 to 29th September, 2022 (Both days inclusive)
<b>IV</b>	<b>Stock Code</b>	UNIINFO
	<b>ISIN Number</b>	INE481Z01011

3) **Listing:**

At present, the equity shares of the Company are listed at: -

**National Stock Exchange Limited (NSE)**

**Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (East) Mumbai - 400051.**

4) **Market Price Data:**

Company has listed on NSE Emerge platform on 15th March, 2018. High, Low (based on daily closing prices) and number of equity shares traded during each month in the year 2021-22 on NSE.

Month	NSE Emerge		Traded
	High	Low	
Apr-21	18.95	18.60	6000
May-21	18.90	18.05	4000
Jun-21	19.50	16.25	80000
Jul-21	24.65	15.70	104000
Aug-21	27.30	23.50	70000
Sep-21	26.10	23.20	124000
Oct-21	25.30	23.25	58000
Nov-21	32.75	23.05	126000
Dec-21	42.50	32.70	296000
Jan-22	45.20	37.70	224000
Jan-22	42.90	32.55	260763
Feb-22	36.50	27.00	173359
Mar-22	30.65	21.95	201746

\*The company migrated from the NSE Emerge platform (SME Board) to the Main Board of NSE on January 12, 2022.

5) **Registrar & Share Transfer Agent:**

**Link Intime India Private Limited**

**C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai  
Mumbai City Maharashtra - 400083**

• **Share Transfer System:**

All the transfer received are processed by the Registrars and Transfer Agents and approved by the Board/Share Transfer Committee.

• **Dematerialization of Shares:**

The equity shares of company are listed are compulsorily traded in electronic form only. As on 31st March, 2022 all the equity shares were dematerialized through depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited, which represents 100% of the total paid up capital of the company. The equity shares of the company were actively traded on National Stock Exchange of India Limited (NSE) Emerge platform and have good liquidity.

• **Shareholding Pattern of the Company as on 31st March, 2022:**

Category	No. of Shares	% of Holding
Promoter & Promoter Group	54.44	50.91
Public	52.49	49.09
Non-Promoter Non-Public	-	-
Shares underlying DRs	-	-
Shares held by employee trust	-	-
<b>Total</b>	<b>106.93</b>	<b>100</b>

• **Distribution of Shareholding:**

SHARE HOLDING OF NOMINAL VALUE OF	SHARE HOLDERS		SHARE AMOUNT	
Rs.	Number	% to Total	In Rs.	% to Total
1-500	575	50.885	52490	0.4909
501-1000	61	5.3982	52554	0.4915
1001-2000	349	30.885	681668	6.3748
2001-3000	13	1.1504	32840	0.3071
3001-4000	30	2.6549	118711	1.1102
4001-5000	7	0.6195	32171	0.3009
5001-10000	33	2.9204	263392	2.4632
10001-Above	62	5.4867	9459294	88.4615
Total	1130	100	10693120	100

**OUTSTANDING ADRS /GDRS/ WARRANTS OR ANY CONVERTIBLE INSTRUMENTS**

The Company had not issued any GDRs / ADRs/ Warrants or any Convertible instruments in the past and hence as on 31st March, 2022 the Company does not have any outstanding GDRs/ ADRs/ Warrants or convertible instruments.

**CREDIT RATINGS HAS BEEN OBTAINED IN THE LAST FISCAL YEAR**

Company has not issued any debenture or accepted deposits so the rating from CRISIL or any other agency was not required to be obtained.

**BUSINESS LOCATIONS**

Company is engaged in the business of Telecom Support services and solutions. The company provides services to telecom industry players ranging from telecom equipment manufacturers (OEM's) to telecom operators. It offers support services and solutions to address the Network Life Cycle requirements of Telecom industry. The business area of the company basically covers states like Goa, Haryana, Maharashtra, Punjab, Andhra Pradesh, Bihar, Delhi, Jharkhand, Telangana, Uttar Pradesh, West Bengal, Daman, Kerala, and Rajasthan.

**ADDRESS FOR CORRESPONDENCE**

**Uniinfo Telecom Services Limited**  
**403, Chetak Centre, 12/2 RNT Marg Indore (M.P.) 452001**  
**E-mail: [compliance@uni-info.co.in](mailto:compliance@uni-info.co.in)**  
**CIN: L64202MP2010PLC024569**

**REPORTING OF INTERNAL AUDITOR**

The Internal Auditor has direct access to the Audit Committee and presents their Internal Audit observations to the Audit Committee.

**CMD AND CFO CERTIFICATION**

As required by Regulation 17(8) read with Schedule II Part B of the SEBI (LODR) Regulations, 2015, the Chairman & Managing Director and Chief Financial Officer have given appropriate certifications to the Board of Directors.

**DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS & CERTIFICATE FROM PRACTISING COMPANY SECRETARIES ON CORPORATE GOVERNANCE**

The Company has complied with all the mandatory requirements as prescribed under the SEBI (LODR) Regulations, 2015, including Corporate Governance requirements as specified under Regulations 17 to 27 read with Para C and D of Schedule V and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of the SEBI (LODR) Regulations, 2015 as applicable to the Company (including relaxation granted by SEBI in the wake of Covid19).

A certificate from M. Maheshwari and Associates, Practicing Company Secretaries, confirming compliance with the conditions of Corporate Governance as specified under Schedule V(E) of the SEBI (LODR) Regulations, 2015 is annexed to this Report in 'Annexure A'. Further, the Company has also complied with all requirements about disclosures in the Corporate Governance Report, as specified in sub paras (2) to (10) of Clause C of Schedule V of the SEBI (LODR) Regulations, 2015.

#### **CERTIFICATE FROM PRACTISING COMPANY SECRETARIES ON ANNUAL SECRETARIAL COMPLIANCE**

Pursuant to the SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 and Regulation 24(A) of the SEBI (LODR) Regulations, 2015, the Company has obtained annual secretarial compliance report for the FY 2021-22 received from M/s M. Maheshwari and Associates, Practicing Company Secretaries.

#### **CERTIFICATE FROM PRACTISING COMPANY SECRETARIES ON DEBAR/DISQUALIFICATION OF DIRECTORS**

A certificate from M/s M. Maheshwari and Associates, Practicing Company Secretaries is received and annexed, in '**Annexure B**', that none of the directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

#### **DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT**

In terms of the requirements of SEBI (LODR) Regulation 2015 and the Regulation 34(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges, the Company has received a certificate from its directors confirming and declaring that all the members of the Board of Directors and the senior management personnel have affirmed compliance with the code of conduct, applicable to them for the year ended 31st March, 2022 '**Annexure C**'.

**For and on behalf of Board of Directors of**

**Date: 05.09.2022**  
**Place: Indore**

**Kishore Kumar Bhuradia**  
**Managing Director**  
**DIN: 03257728**

**Anil Kumar Jain**  
**Wholetime Director**  
**DIN: 00370633**

**ANNEXURE-A**

**Certificate regarding compliance of conditions of Corporate Governance  
{Under Regulation 34(3) and Schedule V (E) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulation, 2015}**

To,  
The Members,  
**UNIINFO TELECOM SERVICES LIMITED**  
CIN: L64202MP2010PLC024569  
403, CHETAK CENTRE, 12/2 RNT MARG,  
INDORE MP 452001 IN

**Dear Sir(s)/Madam,**

I have examined the compliance of the conditions of Corporate Governance by **UNIINFO TELECOM SERVICES LIMITED** ('the Company') for the year ended on March 31, 2022, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

My examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, and the representations made by the Directors and the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the Listing Regulations during the year ended March 31, 2022.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date : 1st September 2022  
Place : Indore  
UDIN : F005174D000885889

**For M. Maheshwari & Associates**  
**Company Secretaries**  
**Firms U.C.N. I2001MP213000**

**Manish Maheshwari**  
**Proprietor**  
**FCS-5174**  
**CP-3860**

## **ANNEXURE-B**

### **CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS (Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,  
The Members  
**UNIINFO TELECOM SERVICES LIMITED**  
CIN: L64202MP2010PLC024569  
403, Chetak Centre, 12/2 RNT Marg,  
Indore MP 452001 IN

I have examined the following documents: -

- i) Declaration of non-disqualification as required under Section 164 of Companies Act, 2013 ('the Act');
- ii) Disclosure of concern or interests as required under Section 184 of the Act; (hereinafter referred to as 'relevant documents'), as submitted by the Directors of Uniinfo Telecom Services Limited ('the Company') bearing CIN: L64202MP2010PLC024569 and having its Registered Office at 403, Chetak Centre, 12/2 RNT Marg, Indore MP 452001 IN, to the Board of Directors of the Company ('the Board') for the financial year 2021-22. I have considered non-disqualification to include non-debarment.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with the provisions of the Act.

Based on my examination of relevant documents made available to me by the Company and such other verifications carried out by me as deemed necessary and adequate, in my opinion and to the best of my information and according to the to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company, as stated below for the financial year ended 31 March 2022, have been debarred or disqualified from being appointed or continuing as Director by the Securities and Exchange Board of India, the Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Mr. Kishore Kumar Bhuradia	03257728	19/10/2010
2	Mr. Pranay Kumar Parwal	03257731	19/10/2010
3	Mr. Anil Kumar Jain	00370633	01/04/2016
4	Mr. Prakash Chandra Chhajer	08037849	29/12/2017
5	Mrs. Sudha Rathi	00353472	29/12/2017
6	Mr. Pramod Deogirikar	00064665	13/02/2019

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report of the Financial Year ended 31st March, 2022.

**For M. Maheshwari & Associates**  
**Company Secretaries**  
**Firms U.C.N. I2001MP213000**

Date : 1st September 2022  
Place : Indore  
UDIN : F005174D000885878

**Manish Maheshwari**  
**Proprietor**  
**FCS-5174**  
**CP-3860**

**ANNEXURE - C**

**DECLARATION ON ADHERENCE WITH COMPANY'S CODE OF CONDUCT**

**[Pursuant to Regulation 34(3) and Schedule V of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015]**

This is to confirm that the Company has adopted Code of Conduct for all the members of Board of Directors, Senior Management, Officers and Employees of the Company as stipulated under Regulation 17(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the members of Board of Directors, Senior Management, Officers and Employees of the Company have affirmed compliance with Code of Conduct for the financial year ended on 31st March, 2022.

**For Uniinfo Telecom Services Limited**

**Kishore Kumar Bhuradia  
Managing Director  
DIN: 03257728**

**Date: 05.09.2022**

**Place: Indore**

**ANNEXURE-V**  
**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022**  
**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies**  
**(Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,  
The Members,  
**UNIINFO TELECOM SERVICES LIMITED**  
CIN: L64202MP2010PLC024569  
403, Chetak Centre, 12/2 RNT Marg,  
Indore MP 452001

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Uniinfo Telecom Services Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended March 31, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on March 31, 2022 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under read with notifications, exemptions and clarifications thereto;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time.
  - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014. (Not Applicable to the Company during the Audit Period)
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. [Not Applicable as the Company has not issued and listed any debt securities during the financial year under review]
  - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 as amended from time to time regarding the Companies Act and dealing with client;

- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended from time to time. (Not applicable as the Company during the reporting period under Audit)
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. (Not applicable as the Company during the reporting period under Audit)
- vi. I have relied on the representation made by the Company and its officers for system and mechanism framed by the Company for the compliances under the following applicable Act (if applicable), Law & Regulations to the Company.
  - i. Workmen's compensation Act, 1923 and all other allied labor laws, as informed / confirmed to us.
  - ii. Applicable Direct and Indirect Tax Laws.
  - iii. Prevention of Money Laundering Act, 2002
  - iv. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards with respect to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.
- (ii) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I further report that, the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts have not been reviewed in this Audit since the same have been subject to review by the statutory financial auditors, tax auditors, and other designated professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit period, the Company had following event which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standard.

The Company has migrated from Emerge platform of NSE Limited to main Board of NSE Limited w.e.f 12th January 2022.

**Note:** This Report is to be read with my letter even date which is annexed as Annexure A and forms and integral part of this report.

**For M. Maheshwari & Associates**  
**Company Secretaries**  
**Firms U.C.N. I2001MP213000**

Date : 1st September 2022  
Place : Indore  
UDIN : F005174D000885867

**Manish Maheshwari**  
**Proprietor**  
**FCS-5174**  
**CP-3860**

## **Annexure - 'A' to the Secretarial Audit Report**

To,  
The Members,  
**UNIINFO TELECOM SERVICES LIMITED**  
CIN: L64202MP2010PLC024569  
403, Chetak Centre, 12/2 RNT Marg,  
Indore MP 452001

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliances of laws, rules, regulations and happening of events etc.
5. The compliances of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

**For M. Maheshwari & Associates**  
**Company Secretaries**  
**Firms U.C.N. I2001MP213000**

Date : 1st September 2022  
Place : Indore  
UDIN : F005174D000885867

**Manish Maheshwari**  
**Proprietor**  
**FCS-5174**  
**CP-3860**

**ANNEXURE- VI**  
**Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**  
**[Section 134(3) (m) of The Companies Act, 2013 read with Rule 8(3)**  
**of The Companies Accounts) Rules, 2014]**

**CONSERVATION OF ENERGY**

(Rs. in Lakhs)

S. NO.	PARTICULARS	
(i)	the steps taken or impact on conservation of energy;	NA
(ii)	the steps taken by the company for utilizing alternate sources of energy;	NA
(iii)	the capital investment on energy conservation equipment	NA
<b>TECHNOLOGY ABSORPTION</b>		
(i)	the efforts made towards technology absorption	NA
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NA
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year	NA
	(a) the details of technology imported	NA
	(b) the year of import	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
(iv)	the expenditure incurred on Research and Development	NA
<b>FOREIGN EXCHANGE EARNINGS AND OUTGO</b>		(Rs. in Lakhs)
		<b>2021-22</b>
		<b>2020-21</b>
(i)	The Foreign Exchange earned in terms of actual inflows during the year;	21.04
(ii)	And the Foreign Exchange outgo during the year in terms of actual outflows.	12.36
		2.67
		1.74

**For and on behalf of the Board**

**Date: 05.09.2022**  
**Place: Indore**

Sd/-  
**Kishore Kumar Bhuradia**  
**DIN: 03257728**  
**Managing Director**

## **COMPLIANCE CERTIFICATE FROM CEO & CFO**

**[Pursuant to Regulation 17(8) and Part B of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

**To,  
The Board of Directors,  
Uniinfo Telecom Services Limited**

We, Kishore Kumar Bhuradia (Managing Director), Anil Kumar Jain (Whole Time Director & Chief Financial Officer) of Uniinfo Telecom Services Limited hereby certify that:

- A. We have reviewed financial statements and the cash flow statement for the financial year ended 31 March, 2022 and that to the best of our knowledge and belief:
- a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
- a) significant changes in internal control over financial reporting during the year;
  - b) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - c) Instances of significant fraud of which we have become aware and the involvement therein, if any, of them management or an employee having a significant role in the Company's internal control system over financial reporting.

However, during the year there were no such changes and instances.

**For Uniinfo Telecom Services Limited**

**Kishore Kumar Bhuradia**  
Managing Director  
DIN: 03257728

**Anil Kumar Jain**  
WTD & Chief Financial officer  
DIN: 00370633

**Date: 05.09.2022**

**Place: Indore**

## **INDEPENDENT AUDITOR'S REPORT**

**TO,  
THE MEMBERS OF UNIINFO TELECOM SERVICES LIMITED  
Report on the Audit of the Standalone Financial Statements**

### **Opinion**

We have audited the accompanying standalone financial statements of **Uniinfo Telecom Services Limited** (the "Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as a 'Standalone Financial Statements')

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Loss, total comprehensive Loss, its cash flows and the changes in equity for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current financial year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

#### **The Key Audit matters**

Accuracy of Revenues Recognition and estimation of Work-in-progress in respect of onerous obligation on service contracts involves significant judgment:

The company is engaged in rendering Contractual technical services relating to Network optimisation, Network planning, drive test, survey services etc. to OEM's and Telecom operators. Such contractual services are complex to determine revenues and liability for onerous obligation. The recognition of Revenue and the estimation of the outcome of service contracts require significant management judgment, in particular with respect to estimation the cost to complete and the amount of variation orders to be recognized.

At the year end a significant amount of Work in progress (Contract assets and Liabilities) related to these contracts is recognized on the balance sheet date.

We identified the Work-in-progress estimation under various contracts as a Key Audit Matter because of the significant judgment involved in estimating the Work-in-Progress of such contracts.

This estimate has high inherent uncertainties and requires consideration of progress of the contract, efforts incurred to date and estimates of efforts required to complete the remaining contract performance and obligations over the lives of the contract.

This required high degree of Auditor Judgment in evaluating the audit evidence supporting the application of the input method used to recognize the revenue and higher extent of audit effort to evaluate the reasonableness of the total estimated amount of revenue recognized on such contracts.

Refer Notes 2.06 and 2.1 to the standalone Financial Statements.

#### **How our Audit Addressed the Key Audit Matter:**

Our audit approach was a combination of test of internal controls and substantive procedures which included the following:

- Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations.
- Tested the controls that the company has put in place over its process to record service contract costs and contract revenues and the calculation of the stage of completion.
- Selected a sample of service contracts and through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to efforts incurred and estimated.
- Assessed the appropriateness of Work-in progress (Contract assets) on balance sheet by evaluating the underlying documentation to identify possible delays in achieving milestones which may require change in estimated costs to complete the remaining performance obligations

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit above we report, to the extent applicable that:
  - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Loss, the Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
  - e. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to Us
- I. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements;
  - II. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts, including derivative contracts;
  - III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - IV.
    - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - c. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement; and
  - V. The Company has not declared or paid any dividend during the year.

Place: Indore  
Date: 30th May 2022

**For ABMS & Associates**  
**Chartered Accountants**  
**Firm Reg. No 030879C**

**(Abhay Sharma)**  
**Partner**  
**Membership No 411569**  
**UDIN: 22411569AJXFTL8247**

**"Annexure A" referred to in Paragraph 1 under the heading "Report on other Legal and Regulatory requirements" of our Report of even date.**

**Re: Uniinfo Telecom Services Limited.**

- (i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The company has a regular program of physical verification of its fixed assets. All the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable having regard to the size of the company and nature on its assets. No material discrepancies were noticed on such physical verification.
- (c) According to the information and explanations provided to us and on the basis of our examination, of the records of the company, There are no any Immovable properties are held by the company as at reporting date ,therefore provisions of act are not applicable and hence clause 3 (i) (c) of the order is not applicable to the Company and hence not commented upon by us.
- (d) As informed and explained to us, the management has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us no proceedings have been initiated or are pending against the company holding any benami property under the Benami Property Transactions Act, 1988 (previously known as Benami Transactions (Prohibition) Act, 1988) and rules made thereunder.
- (ii) (a) In respect of the Inventories in the form of 'Work in Progress under Service contract' and having regard to the nature of Inventory, the same has been physically verified during the year by way of Site visits and certification to the extent of work completion by competent persons . No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
- (b) . As informed and explained to us by the management, the company has been sanctioned working capital limits in excess of 5 Crores rupees, in aggregate, from ICICI bank. On the basis of our verification of relevant records, the quarterly returns or statements filed by company with the ICICI bank are in agreement with the books of account of the Company.
- (iii). (a) According to the information and explanations given to us, the Company has made investments in and has been granted Unsecured loans, to its wholly owned Subsidiary Company in the nature of Loan, details are as follows:-

Sr. No	Name of the Loanee	Loan given During the Financial year (In Lakhs)	Outstanding Balance at The year end (In Lakhs)
1	Uniinfo Telecom Services Thailand Ltd	175.43	*196.17

\*The amounts reported are at gross amounts (including interest accrued),The Company has not provided any advances in the nature of loans to any other entity during the year.

- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions on which loans have been granted by the company during the year aggregating to Rs. 175.43 (In Lakhs) and balance outstanding as at Balance sheet date Rs. 196.17 (In Lakhs) are prejudicial to the interest of the company because of the fact that the loans have been given at an interest rate from the month April 2021 to Nov 2021 at 10% per annum and subsequently at an interest rate of 2.5% per annum which is significantly lower than the cost of funds to the company and also lower than the prevailing yield of government security close to the tenor of the loan which is prejudicial to the company's interest the loan is granted for business purpose to the wholly owned subsidiary of the company.
- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular as per stipulation.
- (d) According to the information and explanations and based on our audit procedures, there is no overdue amount remains outstanding as at the year -end.
- (e) None of the Loan, or advance in loan, granted and has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- (f) The Company has not granted any Loans or Advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act 2013.
- (iv) In our opinion and according to the information and explanation given to us ,the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of Loans, making investments as applicable.

- (v) According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of the directives issued by Reserve Bank of India, provisions of Sections 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder.
- (vi) According to information and explanation given to us, the Company is not required to maintain cost records under (Cost Records & Audit) Rules, 2014, prescribed by the Central Government under Section 148 (1) of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, Duty of Excise, Value added tax, Goods and Service Tax, cess and any other material statutory dues to the extent applicable to it.
- (b) According to the records and information and explanations given to us, the following dues of Income tax have not been deposited by the Company on account of disputes:

Nature of Statute	Nature of Dues	Forum where Matter is Pending	Period to which the Amount relates	Amount (In Lakhs)
The Income Tax Act, 1961	Income Tax	Commissioner of Income Tax -Appeals	Asst. Year 2018-19	14.09

- (viii) According to the information and explanations given to us there was no transaction found unrecorded in the books of accounts of the Company which have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings dues to banks.
- (b) In our opinion and according to the information and explanation given to us we report that the company has not been declared willful defaulter by the Bank or Financial Institution or Government or any Government authority.
- (c) The Company has not taken any term loan from the bank during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
- (d) In our opinion and according to the information and explanation given to us we report that funds raised on short term basis have prime-facie been used during the year for long term purpose by the Company.
- (e) In our opinion and according to the information and explanation given to us we report that the Prime-facie company has taken funds from ICICI Bank for funding Loans to its wholly owned subsidiary as per details below.

Nature Of fund Taken	Name Of Lender	Amount Involved (In Lakhs)	Name of The Subsidiary	Relation	Nature of Transaction For which Funds Utilized	Remarks, If any
For Working Capital Loan Account	ICICI Bank Ltd	175.43 (Funds taken from Bank during the Year)	Uniinfo Telecom Services Thailand Ltd	Wholly owned Subsidiary	Loan granted for Carry out its Business Activities and meeting its Working capital requirements	Outstanding Loan at the year end Rs. 196.17 (In Lakhs)

- (f) In our opinion and according to the information and explanation given to us we report that the company has not raised loans during the year on the pledge of securities held in its Subsidiaries, Joint ventures or Associate Companies. Hence the requirement to report on Clause (ix) (f) of the order is not applicable to the Company.
- (x) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any monies by way of initial public offer or further public offer (including debt instruments)
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of Shares or fully or partially or optionally Convertible Debentures during the year under audit and hence, the requirement to report on Clause 3 (x) (b) of the order is not applicable to the Company.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

- (b) According to the information and explanations given to us there is no instance of fraud reportable under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, no whistle blower complaints received by the company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and hence reporting under clause (xii) . Accordingly, the paragraph 3 clause (xii) of the Order is not commented upon.
- (xiii) In our opinion and according to the information and explanations given to us in compliance with sections 177 and 188 of the Companies Act 2013 where applicable for all transactions with the related party transactions have been disclosed in the financial statements etc., as required by the applicable Accounting Standards.
- (xiv) (a) **In our opinion and based on our examination the company has an Internal audit system commensurate with the size and nature of the business**
- (b) We have considered the Internal Audit Report of the Company issued till date for the period under audit.
- (xv) According to the information and explanations given by the Management the Company, has not entered into any non-cash transactions with directors or persons connected with them and hence section 192 of the Act are not applicable.
- (xvi) (a) According to the information and Explanation given to us the company is not required to be registered under 45-IA of the Reserve Bank of India Act, 1934.
- (b) On the basis of examination of records and according to the information and explanation given to us by the Company, the Company has not conducted any Non- Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.
- (c) In our opinion and according to the information and explanation given to us, the Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.
- (d) Company is not a CIC hence the reporting under this clause is not applicable to the Company.
- (xvii) The Company has incurred cash losses in the current financial year and the immediately preceding financial year
- (xviii) There has been no resignation of Statutory Auditor during the year and accordingly requirement to report on Clause 3 (xviii) of the order is not applicable to the company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations, Sec 135 of the Companies Act 2013 relating to CSR Provisions, are presently not applicable for the purpose of reporting requirement of clause 3 (xx) (a) and (b) for the year, hence the same not commented upon by us.

**For ABMS & Associates**  
**Chartered Accountants**  
**Firm Reg. No 030879C**

**Place: Indore**  
**Date: 30th May , 2022**

**(Abhay Sharma)**  
**Partner**  
**Membership No 411569**  
**UDIN: 22411569AJXFTL8247**

## **ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")**

We have audited the internal financial controls over financial reporting of Uniinfo Telecom Services Limited (the "Company") as of March 31, 2022 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date

#### **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its joint operations company incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing ("SA"s) prescribed under Section 143(10) of the Companies Act, 2013 (the "Act"), to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, to the best of our information and according to the explanations given to us , the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the criteria for internal financial control over financial reporting established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For ABMS & Associates  
Chartered Accountants  
Firm Reg. No 030879C**

**Place: Indore  
Date: 30.05.2022**

**(Abhay Sharma)  
Partner  
Membership No 411569  
UDIN: 22411569AJXFTL8247**

**UNIINFO TELECOM SERVICES LIMITED**  
**CIN - L64202MP2010PLC024569**  
**Standalone Balance Sheet As at 31st March, 2022**

	PARTICULARS	Note No.	As at	As at	As at	As at
			31st March, 2022	31st March, 2021	31st March, 2020	01st April, 2019
			Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
<b>I</b>	<b>ASSETS</b>					
<b>1.</b>	<b>(1) Non-Current Assets</b>					
	(a) Property, Plant and Equipment	3	351.08	383.31	486.42	513.03
	(b) Capital Work-in-Progress	3a	19.97	-	-	2.22
	(c) Right of Use Assets	4	14.17	9.10	2.04	4.77
	(d) Financial Assets					
	(i) Investment	5	47.24	47.24	47.24	10.94
	(ii) Loans	6	196.17	189.76	-	-
	(iii) Other Financial Assets	7	3.35	4.62	4.36	4.08
	(e) Deferred tax assets (net)	8	191.49	51.05	38.80	33.26
	<b>Total-Non-Current Assets</b>		<b>823.48</b>	<b>685.07</b>	<b>578.86</b>	<b>568.30</b>
<b>2.</b>	<b>Current assets</b>					
	(a) Inventories	9	1637.03	2332.48	2653.31	2815.97
	(b) Financial Assets					
	(i) Trade receivables	10	1136.40	845.91	1041.11	1038.82
	(ii) Cash and Cash Equivalents	11	4.74	251.57	1.47	15.27
	(iii) Bank Balances other than Cash and Cash Equivalents	12	-	-	-	749.54
	(iv) Loans		-	-	-	-
	(v) Others Financial Assets	13	107.24	107.59	94.32	71.02
	(c) Other current assets	14	386.18	265.16	228.87	159.33
	<b>Total-Current assets</b>		<b>3271.59</b>	<b>3802.72</b>	<b>4019.08</b>	<b>4849.95</b>
	<b>Total Assets</b>		<b>4095.06</b>	<b>4487.79</b>	<b>4597.94</b>	<b>5418.26</b>
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>					
<b>1.</b>	<b>Equity</b>					
	(a) Equity Share Capital	15	1069.31	1069.31	1069.31	1069.31
	(b) Other Equity	16	2302.71	2429.53	2776.86	2684.55
	<b>Total Equity</b>		<b>3372.02</b>	<b>3498.85</b>	<b>3846.17</b>	<b>3753.86</b>
<b>2.</b>	<b>Liabilities</b>					
	(1) Non- current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	17	-	2.42	4.50	71.98
	(ii) ROU Lease Liabilities	18	15.23	9.32	2.59	5.44
	(b) Provisions	19	87.05	90.94	81.82	69.56
	<b>Total-Non- current liabilities</b>		<b>102.28</b>	<b>102.69</b>	<b>88.91</b>	<b>146.97</b>

**UNIINFO TELECOM SERVICES LIMITED**  
**CIN - L64202MP2010PLC024569**  
**Standalone Balance Sheet As at 31st March, 2022**

	PARTICULARS	Note No.	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2020	As at 01st April, 2019
			Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
<b>3.</b>	<b>Current Liabilities</b>					
	(a) Financial Liabilities					
	(i) Borrowings	20	361.12	404.02	271.00	930.41
	(ii) Trade payables	21				
	(iii) Total outstanding dues of micro enterprises and small enterprise		-	-	-	-
	(iv) Total outstanding dues of creditors other than micro enterprises and small enterprises		77.53	293.17	133.45	277.55
	(b) Other current liabilities	22	162.00	180.63	258.40	307.37
	(c) Provisions	23	20.12	8.44	-	-
	Current Tax Liabilities (Net)		-	-	-	2.09
	<b>Total -Current Liabilities</b>		<b>620.77</b>	<b>886.26</b>	<b>662.85</b>	<b>1517.42</b>
	<b>Total Equity and Liabilities</b>		<b>4095.06</b>	<b>4487.79</b>	<b>4597.94</b>	<b>5418.26</b>
	<b>Significant accounting policies and notes to accounts</b>	2-58				

As per our report of even date

For ABMS & Associates

Chartered Accountants

FRN: 030879C

Abhay Sharma

Partner

M.NO. 411569

Date: 30th May, 2022

Place: Indore

For and on behalf of the Board of Directors of

Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia

(Managing Director)

(DIN : 03257728)

Pranay Kumar Parwal

(Director)

(DIN : 03257731)

Anil Kumar Jain

(Chief Financial Officer)

Astha Jain

(Company Secretary)

# UNIINFO TELECOM SERVICES LIMITED

CIN - L64202MP2010PLC024569

## Standalone Profit and Loss Statement For the Year Ended 31st March, 2022

	PARTICULARS	Note No.	Year ended 31st March, 2022 Rs. In Lakhs	Year ended 31st March, 2021 Rs. In Lakhs	Year ended 31st March, 2020 Rs. In Lakhs
I	Revenue from operations : Sale of Services & Goods	24	3962.63	4071.02	4172.43
II	Other Income	25	27.75	14.25	21.97
III	Total Revenue (I + II)		3990.39	4085.26	4194.39
IV	Expenses				
	Cost of Materials	26	228.56	426.66	254.89
	Direct Expenses	27	1726.00	2218.57	1715.68
	(Increase)/decrease in Work-In-Process	28	695.45	320.83	162.67
	Employee benefits expense	29	1327.15	1199.64	1614.97
	Finance Costs	30	60.16	36.70	63.35
	Depreciation	31	97.90	116.16	151.10
	Other expense	32	143.14	140.34	119.31
	Total Expense		4278.36	4458.89	4081.96
V	Profit (Loss) before tax (III - IV)		(287.97)	(373.63)	112.43
VI	Tax expense:				
	(1) Current tax		-	-	38.03
	(2) Short/(Excess) provision for earlier years		-	(0.05)	0.14
	(3) Deferred Tax (Income)	8	(140.44)	(12.25)	(5.53)
VII	Profit (Loss) for the period from continuing operations (V - VI)		(140.44)	(12.30)	32.64
VIII	Other Comprehensive Income		(147.53)	(361.33)	79.79
A	Items that will not be reclassified to profit or loss in subsequent periods:				
(i)	Remeasurement of the defined benefit plans;		20.71	14.00	16.73
(ii)	Income tax relating to items that will not be reclassified to profit or loss		-	-	(4.21)
	Net Other Comprehensive income not to be reclassified to Profit and Loss in subsequent periods		20.71	14.00	12.52
B	Items that will be reclassified to P&L		-	-	-
	Total Other Comprehensive Income for the year, net of tax (A+B)		20.71	14.00	12.52
	Total Comprehensive Income for the year, net of tax (VII+VIII)		(126.83)	(347.33)	92.31
IX	Earnings per equity share (Annualised):	46			
	(1) Basic		(1.19)	(3.25)	0.75
	(2) Diluted		(1.19)	(3.25)	0.75
	Accompanying notes are forming part of the financial statements	2-58			

As per our report of even date  
For ABMS & Associates  
Chartered Accountants  
FRN: 030879C

Abhay Sharma  
Partner  
M.NO. 411569  
Date: 30th May 2022  
Place: Indore

For and on behalf of the Board of Directors of  
Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia  
(Managing Director)  
(DIN : 03257728)

Pranay Kumar Parwal  
(Director)  
(DIN : 03257731)

Anil Kumar Jain  
(Chief Financial Officer)

Astha Jain  
(Company Secretary)

**UNIINFO TELECOM SERVICES LIMITED**  
**Statement of Changes in Equity for the period ended March 2021**

**A. Equity Share Capital**

(Rupees in Lakhs)

Balance at the beginning of reporting period as on 1st April 2019	Changes in Equity share capital during the year 2019-20	Balance at the end of reporting period as on 31st March 2020	Changes in Equity share capital during the year 2020-21	Balance at the end of reporting period as on 31st March 2021
1069.31	-	1069.31	-	1069.31

**B. Other Equity**

	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Reserve and Surplus			Equity instruments through other comprehensive Income	Revaluation Surplus	Total
			Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income			
31st March 2020								
Balance at the beginning of reporting period as on 1st April 2019	-	-	1615.74	1068.81				2684.55
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of reporting period	-	-	1615.74	1068.81	-	-	-	2684.55
Profit for the year 2019-20				79.79				79.79
Other comprehensive income for the year 2019-20				12.52				12.52
Dividends								-
Transferred to Retained Earnings								-
Any other change								-
Balance at the end of reporting period as on 31st March 2020	-	-	1615.74	1161.13				2776.86

(Rs. In Lakhs)

	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Reserve and Surplus			Equity instruments through other comprehensive Income	Revaluation Surplus	Total
			Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income			
31st March 2021								
Balance at the beginning of reporting period as on 1st April 2020	-	-	1615.74	1161.13	-	-	-	2776.86
Changes in accounting policy or prior period errors	-		-					-
Restated balance at the beginning of reporting period	-	-	1615.74	1161.13				2776.86
Profit for the year 2020-21				(361.33)				(361.33)
Other comprehensive income for the year 2020-21				14.00				14.00
Dividends								-
Transferred to Retained Earnings								-
Any other change								-
<b>Balance at the end of reporting period as on 31st March 2021</b>	<b>-</b>	<b>-</b>	<b>1615.74</b>	<b>813.80</b>				<b>2429.53</b>

(Rs. In Lakhs)

	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Reserve and Surplus			Equity instruments through other comprehensive Income	Revaluation Surplus	Total
			Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income			
31st March 2022								
Balance at the beginning of reporting period as on 1st April 2021	-	-	1615.74	813.80	-	-	-	2429.53
Changes in accounting policy or prior period errors	-		-					-
Restated balance at the beginning of reporting period	-	-	1615.74	813.80				2429.53
Profit for the year 2021-22				(147.53)				(147.53)
Other comprehensive income for the year 2021-22				20.71				20.71
Dividends								-
Transferred to Retained Earnings								-
Any other change								-
<b>Balance at the end of reporting period as on 31st March 2022</b>	<b>-</b>	<b>-</b>	<b>1615.74</b>	<b>686.97</b>				<b>2302.71</b>

**UNIINFO TELECOM SERVICES LIMITED**  
**CIN - L64202MP2010PLC024569**  
**Standalone Cash Flow Statement for the Year Ended 31st March, 2022**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Lakhs	Rs. in Lakhs
<b>A. Cash flow from operating activities</b>		
Profit before tax	(287.97)	(373.63)
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expenses	97.90	116.16
Finance Costs	60.16	36.70
Sundry Balance written off	(1.12)	(2.25)
Finance Income	(21.42)	(9.77)
Gain from Mutual Funds	-	(2.24)
Loss by fire- Property plant and Equipment		26.17
Loss from Sale of Property plant and Equipment	15.99	0.64
Impairment of Trade receivables	1.14	
Unrealised Foreign Exchange Loss (Net)	16.84	
Insurance Claim-Property plant and Equipment	(2.54)	0
<b>Operating profit before working capital changes</b>	<b>(121.01)</b>	<b>(208.20)</b>
<b>Changes in Operating Assets and liabilities</b>		
Decrease in WIP Services	695.45	320.83
(Increase)/Decrease in Trade Receivables	(290.49)	195.20
Increase in Provision (Current & Non Current)	28.49	31.55
(Decrease)/ Increase in Trade Payables & Other Current Liabilities	(234.29)	100.47
Decrease/ (Increase) in other financial assets (Current & Non Current)	2.00	(13.12)
Decrease/ (Increase) in other current assets	13.22	(5.76)
<b>Cash generated from Operations</b>	<b>93.37</b>	<b>420.97</b>
Income Tax Paid (Net of refund)	(113.92)	14.69
<b>Net cash flow from operating activities</b>	<b>(20.54)</b>	<b>435.65</b>
<b>B. Cash flow from investing activities</b>		
Purchase for Property plant and equipment (Including Capital WIP)	(99.26)	(74.18)
Proceeds from sale of Property plant and equipment	50.70	0
Interest Received (Finance Income)	11.59	6.68
Investment in Mutual fund -		(475.00)
Proceeds from sale of Mutual Fund	-	477.24
Loan Given to Subsidiary (Net)	(16.89)	(187.09)
<b>Net cash flow from investing activities</b>	<b>(53.86)</b>	<b>(252.35)</b>
<b>C. Cash flow from financing activities</b>		
Payment of principal portion of Lease Liabilities	(5.03)	(3.80)
Repayment of Long Term Borrowings	(2.51)	(2.30)
Proceeds from Short Term Borrowings (Net)	(106.52)	108.56
Interest Paid	(58.37)	(35.65)
<b>Net cash (used in)/flow from financing activities</b>	<b>(172.43)</b>	<b>66.81</b>
<b>Net (Decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(246.84)</b>	<b>250.11</b>
<b>Cash and cash equivalents at the beginning of the Year</b>	<b>251.57</b>	<b>1.47</b>
<b>Cash and cash equivalents at the end of the Year</b>	<b>4.74</b>	<b>251.57</b>

\* The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3, "Statement of Cash Flow".

COMPONENT OF CASH & CASH EQUIVALENTS:	As at 31st March 2022	As at 31st March 2021
	Rs. In Lakhs	Rs. In Lakhs
<b>Balance with banks:</b>		
On Current Accounts	0.29	251.35
Cash on Hand:	4.44	0.23
	<b>4.74</b>	<b>251.57</b>

As per our report of even date  
For ABMS & Associates  
Chartered Accountants  
FRN: 030879C

Abhay Sharma  
Partner

M.NO. 411569

Date: 30th May 2022

Place: Indore

For and on behalf of the Board of Directors of  
Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia  
(Managing Director)  
(DIN : 03257728)

Pranay Kumar Parwal  
(Director)  
(DIN : 03257731)

Anil Kumar Jain  
(Chief Financial Officer)

Astha Jain  
(Company Secretary)

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>1.00</b>	<p><b>Corporate information</b></p> <p>Uniinfo Telecom Services Limited is a public limited company domicile in India and has also got listed on the National Stock Exchange - SME Emerge Platform on 15th March, 2018. The Company is engaged in rendering technical services relating to telecom network optimization, network planning, drive test, survey services etc. to OEM's and telecom operators.</p> <p>"The Company has Three Overseas Subsidiaries namely Uniinfo Telecom Services (Thailand ) Ltd, Uni Info Telecom Services (Private ) Limited Sri Lanka and Uniinfo Technologies QFZ LLC - QatarUniinfo Telecom Services Thailand is a wholly owned subsidiary which is primarily engaged in providing Engineering and technical services for telecom.Uniinfo Telecom Services (Private ) Sri lanka was incorporated on 17.08.2020 with a prime object to be Technical Services provider for Information technology industry at Sri Lanka but till 31.03.2022 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it.Technologies QFZ LLC - Qatar was incorporated on 16th September 2021 with a prime object to be Technical Services provider for Information technology industry at Qatar but till 31.03.2022 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it. "</p>
<b>2.01</b>	<p><b>Basis of Preparation and Presentation</b></p> <p><b>First Time Adoption of INDAS</b></p> <p>The standalone financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value:-</p> <p><b>a</b> Certain financial assets and liabilities (including derivative instruments) and</p> <p><b>b</b> Defined benefit plans - plan assets</p> <p>The financial statements of the Company have been prepared to comply with the Indian Accounting Standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013. Upto the year ended 31st March 2019, the Company has prepared its financial statements in accordance with the requirement of Indian Generally Accepted Accounting Principles (GAAP), which include Standards notified under the Companies (Accounting Standards) Rules, 2006 and considered as "Previous GAAP". These financial statements are the Company's first Ind AS standalone financial statements. Company's financial statements are presented in Indian Rupees (INR), which is also its functional currency.</p> <p>Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Parent Company has applied the following exemptions:</p> <p>Deemed cost of Property, Plant and Equipment, Intangible Assets and Investment Property:</p> <p>Ind AS 101 allows a first time adopter to continue with the previous GAAP carrying value for all its Property, Plant and Equipment, Intangible Assets and Investment Property as recognised in its previous GAAP financials on the date of transition. Accordingly, the Parent Company has opted for this exemption and decided to carry its PPE,Intangible assets and Investment Property at Carrying value as per Indian GAAP on the date of transition i.e. 1 April, 2019.</p>
<b>2.02</b>	<p><b>Use of estimates</b></p> <p>The preparation of the financial statements in conformity with IND AS requires the management to make judgments, estimates and assumptions that attend the accounting policies, reported balances of assets and liabilities (including contingent liabilities) and the reported amounts of income and expenses during the period of financial statement. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.</p>
<b>2.03</b>	<p><b>Cash and cash equivalents</b></p> <p>Cash comprises cash on hand, demand deposits with banks, Mutual Funds. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>2.04</b>	<p><b>Financial instruments</b></p> <p>A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.</p> <p><b>(i) Financial assets</b></p> <p><b>(i) Initial recognition and measurement</b></p> <p>All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss are adjusted to the fair value on initial recognition. Purchase and sale of financial asset are recognised using trade date accounting i.e. the date that the Company commits to purchase or sell the asset.</p> <p><b>(ii) Subsequent measurement</b></p> <p><b>(a) Financial Assets carried at amortised cost (AC)</b></p> <p>A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect the contractual cash flows and the contractual terms of the financial asset give rise on the specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.</p> <p>After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category applies to Trade and other receivables, Security deposits, Other advance, Loan and advances to related parties, Unbilled Income, Interest Receivable etc.</p> <p><b>(b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)</b></p> <p>A financial asset is subsequently measured at Fair Value through other Comprehensive Income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.</p> <p>The Company does not have any financial assets which are fair valued through Other Comprehensive Income (FVTOCI).</p> <p><b>(c) Financial Assets at Fair Value through profit or loss (FVTPL)</b></p> <p>A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss</p> <p><b>(iii) Equity investments</b></p> <p>All equity investments other than investment in Subsidiaries and Associates are measured at fair value, with value changes recognised in Statement of Profit and loss except for those equity investments for which the Company has elected to present the value changes in 'other comprehensive income</p> <p>The Company does not have any equity investments which are fair value through Other Comprehensive Income (FVTOCI)</p> <p>The Company makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.</p> <p><b>(iv) Derecognition</b></p> <p>A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:</p> <p>The rights to receive cash flows from the asset have expired, or</p> <p>The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset</p> <p><b>(v) Impairment of financial assets</b></p> <p>The Company assesses impairment based on expected credit loss (ECL) model to the following</p> <p>Financial assets at amortised cost</p>

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
	<p>Financial assets measured at fair value through Profit or Loss Account</p> <p>The Company follows simplified approach for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risks. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.</p> <p>The Company uses historical cost experience to determine the impairment loss allowance on the portfolio of trade receivables. At every reporting date, the historically observed default rates are updated and changes in the forward looking estimates are analysed</p> <p>For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on 12-month ECL</p>
<b>B</b>	<p><b>Financial liabilities</b></p> <p><b>(i) Initial recognition and measurement</b></p> <p>Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.</p> <p>All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.</p> <p>The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.</p> <p><b>(ii) Subsequent measurement</b></p> <p>The measurement of financial liabilities depends on their classification, as described below:</p> <p><b>(a) Financial liabilities at fair value through profit or loss</b></p> <p>Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.</p> <p>Gains or losses on financial liabilities held for trading are recognised in the profit or loss.</p> <p>Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/ loss are not subsequently transferred to Profit and Loss . However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss. The Company has not designated any financial liability as at fair value through profit or loss.</p> <p><b>(b) Loans and borrowings</b></p> <p>After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognized</p> <p>Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.</p> <p><b>(c) Financial guarantee contracts</b></p> <p>Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.</p> <p><b>(iii) Derecognition</b></p> <p>A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing</p>

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
	<p>financial liability is replaced by another, from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.</p> <p><b>(iv) Reclassification of financial assets</b></p> <p>The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model.</p>
<b>2.05</b>	<p><b>Cash flow statement</b></p> <p>Cash flows are reported using the indirect method, whereby profit /(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>
<b>2.06</b>	<p><b>Revenue recognition</b></p> <p>Revenue is recognized when the Company satisfies the performance obligation by transferring the promised services to the customers. Services are considered as performed when the customer obtains control, whereby the customer gets the ability to direct the use of such services and substantially obtains all benefits from services. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue is measured based on the transaction price which is the fair value of the consideration received or receivable, stated net of discounts, returns and taxes. Transaction price is recognised based on the price specified in the contract. Accumulated experience is used to estimate and provide for the discounts / right of return, using the expected value method.</p>
<b>2.07</b>	<p><b>Other income</b></p> <p>Interest income on fixed deposits from banks and wholly owned subsidiary are accounted on accrual basis and other interest income is accounted on receipt basis. Capital gains on sale of mutual funds is accounted on accrual basis</p>
<b>2.08</b>	<p><b>Property, Plant and Equipment (PPE)</b></p> <p>(i) Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.</p> <p>(ii) Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably. In the carrying amount of an item of PPE, the cost of replacing the part of such an item is recognized when that cost is incurred if the recognition criteria are met. The carrying amount of those parts that are replaced is derecognized in accordance with the derecognition principles.</p> <p>(iii) When parts of an item of property, machinery and equipment's have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.</p> <p>(iv) Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.</p> <p>(v) Spare parts procured along with the Plant &amp; Machinery or subsequently which meet the recognition criteria are capitalized and added in the carrying amount of such item. The carrying amount of those spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as "stores &amp; spares" forming part of the inventory.</p>

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>2.09</b>	<b>Intangible assets</b>
(i)	Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization /depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.
(ii)	Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.
(iii)	Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
<b>2.10</b>	<b>Capital Work in Progress</b>
(i)	Expenditure incurred on assets under construction (including a project) is carried at cost under Capital Work in Progress. Such costs comprises purchase price of asset including import duties and nonrefundable taxes after deducting trade discounts and rebates and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
(ii)	Cost directly attributable to projects under construction include costs of employee benefits, expenditure in relation to survey and investigation activities of the projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, professional fees, expenditure on maintenance and up-gradation etc. of common public facilities, depreciation on assets used in construction of project, interest during construction and other costs if attributable to construction of projects. Such costs are accumulated under "Capital Works in Progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects.
(iii)	Capital expenditure incurred for creation of facilities, over which the Company does not have control but the creation of which is essential principally for construction of the project is capitalized and carried under "Capital work in progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects, keeping in view the "attributability" and the "Unit of Measure" concepts in Ind AS 16- "Property, Plant & Equipment". Expenditure of such nature incurred after completion of the project, is charged to Statement of Profit and Loss.
<b>2.11</b>	<b>Depreciation and amortization</b>
	Depreciation has been provided on the Written Down Value method as per the rates based on useful life as prescribed in 'Part C' of Schedule-II of the Companies Act 2013. Intangible assets are amortized on SLM basis over their estimated useful life's.
<b>2.12</b>	<b>Inventories</b>
	Inventories are valued at lower of cost and net realizable value based on FIFO Basis.
	The cost of inventory comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.
	The costs of purchase consist of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.
	The costs of conversion of inventories include costs of materials used on sites, direct labour, site expenses and production overheads.
	Other costs are included in the cost of inventories only to the extent they are incurred in bringing the inventories to the present location and condition
<b>2.13</b>	<b>Work in Progress under Service Contracts</b>
	Work in progress are valued at cost. The cost of inventories comprise all costs of purchase including duties and taxes (other than those subsequently recoverable from the taxing authorities), conversion cost, Salaries, Site expenses and other costs incurred in bringing the project to their present location and condition.
<b>2.14</b>	<b>Foreign Currency Transactions</b>
	Foreign transactions denominated in foreign currency are normally recorded at the exchange rate prevailing to at the time of transaction.

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
	<p>Monetary items denominated in foreign currency remaining unsold at the end of year are translated at the year end rate. On monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.</p> <p>The exchange differences for the period end balances are recorded at a group level and are reversed at the beginning of the next accounting period..</p> <p>Any income or expenditure on account of exchange rate difference either or unsold or on transaction is recognized in the Profit and Loss Account.</p>
<b>2.15</b>	<p><b>Forward and Options Contract in Foreign Currency</b></p> <p>The Company uses Foreign Exchange Forward and Options Contract to hedge its exposure to movements in Foreign Exchange Rates. The use of this Foreign Exchange and Options Contracts reduce the risk or cost to the Company and the company does not use those for trading or speculation purposes. Forward and options contracts are fair valued at each reporting date. The resultant gain or loss from these transactions are recognized in the Statement of Profit and Loss. Forward and Option Contracts are fair valued at each reporting date.</p>
<b>2.16</b>	<p><b>Employee benefits</b></p> <p><b>Short Term Employee Benefits</b></p> <p>The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees are recognised as an expense during the year when the employees render the services.</p> <p><b>Post-Employment Benefits</b></p> <p><b>Defined Contribution Plan</b></p> <p>A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service</p> <p><b>Defined Benefit Plan</b></p> <p>The liability in respect of defined benefit plans and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees 'services.</p> <p>Re-measurement of defined benefit plans in respect of post-employment and other long term benefits are charged to the other Comprehensive Income.</p>
<b>2.17</b>	<p><b>Borrowing costs</b></p>
<b>a.</b>	<p>Borrowing costs, less any income on the temporary investment out of those borrowings, that are directly attributable to acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as a part of the cost of that asset.</p> <p>Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.</p>
<b>b.</b>	<p>Other borrowing costs are recognized as expense in the period in which they are incurred.</p>
<b>2.18</b>	<p><b>Segment reporting</b></p> <p>As per the definition of Business Segment and Geographical Segment contained in Accounting Standard 17 "Segment Reporting", the management is of the opinion that the Company's operation comprises telecom services to OEM's and operators and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard 17 is not required to be disclosed.</p> <p>In the event of issue of bonus shares, or share split the number of equity shares outstanding is increased without an increase in the resources. The number of Equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported. Right shares issued during the year is considered while calculating EPS during the current period.</p>

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>2.19</b>	<b>Taxes on income</b>
<b>a.</b>	<p><b>Current Tax:</b> Provision is made for income tax, under the tax payable method, based on the liability as computed after taking credit for allowances, exemptions, and MAT credit entitlement for the year. Adjustments in books are made only after the completion of the assessment. In case of matters under appeal, due to disallowances or otherwise, full provision is made when the Company accepts the said liabilities.</p> <p><b>Taxes on income</b></p> <p><b>a.</b> Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The Company offsets current tax assets and current tax liabilities and presents the same net if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities.</p> <p><b>Deferred tax:</b></p> <p><b>b.</b> Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit and thereafter a deferred tax asset or deferred tax liability is recorded for temporary differences, namely the differences that originate in one accounting period and reverse in another. Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax asset is recognized only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Carrying value of deferred tax asset is adjusted for its appropriateness at each balance sheet date</p> <p>Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity</p> <p>The Company offsets and the deferred tax assets and deferred tax liabilities and presents the same net if the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.</p> <p><b>Credit of MAT</b> is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the MAT credit becomes eligible to be recognized as an asset, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT credit entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.</p>
<b>2.20</b>	<p><b>Earnings per share</b></p> <p>Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the number of weighted average equity shares outstanding during the year.</p>
<b>2.21</b>	<p><b>Impairment of assets</b></p> <p>The Company assesses at each balance sheet date whether there is any indication that an asset or a group of assets (Cash Generating Unit) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or a group of assets. If such recoverable amount of the asset or the recoverable amount of the Cash Generating Unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit &amp; Loss. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.</p>
<b>2.22</b>	<p><b>Provisions contingent Liabilities and Contingent Assets</b></p> <p>Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the statement of profit and loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate. Contingent liabilities are</p>

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
	disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.
<b>2.23</b>	<p><b>Leases</b></p> <p>"The Company has adopted Ind AS 116 on leases. The Company's lease asset classes primarily consist of leases for Buildings. The Company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: "</p> <ul style="list-style-type: none"> <li>(i) the contract involves the use of an identified asset</li> <li>(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and</li> <li>(iii) the Company has the right to direct the use of the asset.</li> </ul> <p>At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and leases of low value assets. For these short-term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.</p> <p>The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.</p> <p>The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.</p> <p>A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets</p> <p>Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.</p>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

**Note No -3**

**Property, Plant, and Equipment**

(Rs. In Lakhs)

Particular	Plant And Equipment Kit	Furniture And Fixtures	Office Equipment	Computers	Vehicles
Gross carrying value					
As at 1st April 2019	290.51	35.41	4.25	154.29	22.13
Addition	264.63	0.89	1.42	113.97	-
Disposal					
As at 31st March 2020	555.15	36.29	5.67	268.26	22.00
Addition	92.96	15.71	2.13	10.96	-
Disposal					
As at 31st March 2021	648.11	52.00	7.80	279.22	22.00
Addition	56.05		.53	17.63	
Disposal	110.64	14.51	1.87	32.37	-
As at 31st March 2022	593.52	37.49	6.47	264.48	22.00
Addition	56.82	3.40	3.53	15.54	-
Disposal	45.25	-	-	108.85	-
Deprecation					
As at 1st April 2019	86.17	15.24	2.19	123.84	4.91
Deprecation for the year	67.59	5.44	1.35	60.84	6.77
Disposal					
As at 31st March 2020	153.76	20.67	3.54	184.68	11.68
Deprecation for the year	84.06	5.79	1.68	52.75	4.09
Disposal					
As at 31st March 2021	237.81	26.46	5.22	237.43	15.77
Deprecation for the year	76.94	6.57	1.27	26.04	2.47
Disposal	50.27	12.56	1.59	30.94	.00
As at 31st March 2022	264.48	20.48	4.90	232.54	18.24
Deprecation for the year	67.11	4.57	1.12	19.54	1.49
Disposal	33.01	-	-	103.41	-
As at 31st March 2022					
Net Carrying value					
1st April 2019	401.39	15.62	2.13	83.57	10.31
31st March 2020	410.29	25.53	2.58	41.78	6.23
31st March 2021	329.03	17.01	1.56	31.95	3.76
31st March 2022	306.50	15.84	3.97	22.51	2.27

**Notes :-**

(i) All property, plant and equipment are held in the name of the company.

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Note No -3a					(Rs. In Lakhs)
Capital work in Progress					Amount
Particular					
<b>Gross Carrying value</b>					0
01st April 2019					2.22
Addition					0
Disposal					0
As at 31st March 2020					0
Addition					0
Disposal					2.22
As at 31st March 2021					
Addition					0
Disposal					0
As at 31st March 2022					0
Addition					19.97
Disposal					0
<b>Depreciation</b>					0
01st April 2019					0
Addition					0
Disposal					0
As at 31st March 2020					0
Addition					0
Disposal					0
As at 31st March 2021					0
Addition					0
Disposal					0
As at 31st March 2022					0
Addition					0
Disposal					0
Net Carrying value					0
1st April 2019					0
31st March 2020					0
31st March 2021					0
31st March 2022					19.97
Work in Progress	Amount in CWIP for a Period of				Total
	< 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Furniture	19.97	-	-	-	19.97
Total	19.97	0.00	0.00	0.00	19.97

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '4'</b> <b>Right of Use Assets</b>				
Gross Carrying value	9.10	2.04	4.77	
Addition	9.15	9.92	.00	8.17
Disposal	-	-	-	-
<b>Depreciation</b>				
Addition	4.07	2.87	2.72	3.41
Disposal	-	-	-	-
<b>Net Carrying value</b>	<b>14.17</b>	<b>9.10</b>	<b>2.04</b>	<b>4.77</b>
<b>TOTAL</b>	<b>14.17</b>	<b>9.10</b>	<b>2.04</b>	<b>4.77</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '5'</b> <b>NON-CURRENT FINANCIAL ASSETS -</b> <b>INVESTMENTS IN EQUITY INSTRUMENTS</b> <b>Wholly owned Subsidiary: Carried at Cost</b> <b>Uniinfo Telecom Services (THAILAND) Limited</b> <b>Unquoted Investments</b>				
- Opening Balance	47.24	47.24	10.94	-
- Addition 5000 numbers of Rs. 100 THB each	-	-	-	10.94
- Addition during the year: 15000 Numbers of 100 TBH each	-	-	36.30	-
<b>Total</b>	<b>47.24</b>	<b>47.24</b>	<b>47.24</b>	<b>10.94</b>
Closing Balance- 20000 equity shares of Rs. 100 THB each (fully paid up)	47.24	47.24	47.24	10.94
<b>TOTAL</b>	<b>47.24</b>	<b>47.24</b>	<b>47.24</b>	<b>10.94</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '6'</b> <b>Non-current Assets: Financials Assets - Loans</b> <b>Unsecured loan and advances to related parties</b> (Carried at Amortised Cost)				
- Loan to Subsidiary Company- Considered Good:	196.17	189.76	-	-
<b>TOTAL</b>	<b>196.17</b>	<b>189.76</b>	<b>-</b>	<b>-</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '7'</b> <b>Non current Assets: Financial Assets - Others</b> <b>Unsecured security deposits, considered good:</b> <b>- Govt. Departments :</b>				
- Sales Tax/VAT/CST (Deposits)	3.35	4.62	4.36	4.08
<b>TOTAL</b>	<b>3.35</b>	<b>4.62</b>	<b>4.36</b>	<b>4.08</b>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

(Rs. In Lakhs)

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '8'</b>				
<b>A-DEFERRED TAX ASSETS (NET)</b>				
<b>Tax effect of items constituting Deferred Tax Assets</b>				
- On difference between book balance and tax balance of fixed assets	25.56	26.04	18.20	13.91
- Other items giving rise to temporary differences	165.93	25.01	20.59	19.35
<b>TOTAL DEFERRED TAX ASSETS (A)</b>	191.49	51.05	38.80	33.26
<b>B-DEFERRED TAX LIABILITIES (NET)</b>	-	-	-	-
<b>TOTAL DEFERRED TAX LIABILITIES-B</b>	-	-	-	-
<b>NET DEFERRED TAX ASSETS (NET) (A-B)</b>	191.49	51.05	38.80	33.26
<b>TOTAL</b>	<b>191.49</b>	<b>51.05</b>	<b>38.80</b>	<b>33.26</b>
<b>NET DEFERRED TAX ASSETS RECOGNIZED IN PROFIT AND LOSS</b>	<b>(140.44)</b>	<b>(12.25)</b>	<b>(5.53)</b>	<b>(15.10)</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '9'</b>				
<b>Current Assets: Inventories</b>				
WIP of Projects	1637.03	2332.48	2653.31	2815.97
<b>TOTAL</b>	<b>1637.03</b>	<b>2332.48</b>	<b>2653.31</b>	<b>2815.97</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '10'</b>				
<b>Current Assets: Financial Assets - Trade receivables</b>				
Undisputed Trade Receivable-Considered Good	1136.40	845.91	1041.11	1038.82
<b>TOTAL</b>	<b>1136.40</b>	<b>845.91</b>	<b>1041.11</b>	<b>1038.82</b>

**Working Capital Borrowings are secured by hypothecation of Book debts of the Company (refer note 19-(a))**

Note : (a) Neither trade nor other receivables are due from directors or other officers of the company either severally or jointly with any other person, Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

**Ageing of Trade Receivable : Outstanding for following periods from due date of payment as at March 31, 2022**

(Rs. In Lakhs)

Particulars	Less Than 6 Months	6 Months to 1 year	1-2 year	2-3 year	More Than 3 year	Total
Undisputed Trade Receivables - Considered Goods	1017.09	13.29	10.19	16.99	77.70	1135.26
Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables - Credit Impaired	1.14	-	-	-	-	1.14
Disputed Trade Receivables - Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
<b>Total</b>	<b>1018.23</b>	<b>13.29</b>	<b>10.19</b>	<b>16.99</b>	<b>77.70</b>	<b>1136.40</b>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

**Ageing of Trade Receivable : Outstanding for following periods from due date of payment as at March 31, 2021**

Particulars	Less Than 6 Months	6 Months to 1 year	1-2 year	2-3 year	More Than 3 year	Total
Undisputed Trade Receivables - Considered Goods	694.49	50.91	17.60	79.52	3.38	845.91
Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
Disputed Trade Receivables - Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
<b>Total</b>	<b>694.49</b>	<b>50.91</b>	<b>17.60</b>	<b>79.52</b>	<b>3.38</b>	<b>845.91</b>

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '11'</b>				
<b>-Cash and Cash Equivalents</b>				
Balance with Banks - With Current Accounts	0.29	251.35	1.06	14.24
Cash on Hand	4.44	0.23	0.41	1.03
<b>TOTAL</b>	<b>4.74</b>	<b>251.57</b>	<b>1.47</b>	<b>15.27</b>

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '12'</b>				
<b>BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS</b>				
FDR With More Than 3 Month Maturity but Less Than 12 Months	-	-	-	749.54
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>749.54</b>

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '13'</b>				
<b>CURRENT FINANCIAL ASSETS - OTHERS</b>				
<b>(Carried at Amortised Cost, except otherwise stated)</b>				
<b>Security Deposits :-</b>				
- Rent deposits with Landlord	7.00	5.59	8.24	5.01
Deposit for Commandant MCTS (Mhow)	-	3.10	2.95	2.78
- Reliance Corporate IT Park Limited -Deposit	100.24	95.89	71.12	60.22
- Security deposit with UCN Cable Network Pvt. Ltd.	0.01	0.01	0.01	0.01
- Security deposit with Livingston India Pvt.Ltd	-	3.00	12.00	3.00
<b>TOTAL</b>	<b>107.24</b>	<b>107.59</b>	<b>94.32</b>	<b>71.02</b>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '14'</b>				
<b>OTHER CURRENT ASSETS</b>				
<b>Secured Considered Good:</b>				
<b>Balance with Govt. Department :-</b>				
- Income tax refund receivable (Previous Years)	176.26	23.52	15.83	72.62
- TDS Receivable (Net) (See Note no 14.1)	116.41	90.61	112.51	-
- VAT Receivable	2.07	2.11	2.11	2.11
- GST Receivable	3.39	7.52	11.48	-
Advances to Employees for Expenses	58.92	74.24	70.57	38.79
Advances to Suppliers	12.43	8.14	11.31	1.23
Other Receivable (Refer Note No. 14.2)	16.69	59.01	5.05	4.71
Other Receivables from Related Parties			-	39.87
<b>TOTAL</b>	<b>386.18</b>	<b>265.16</b>	<b>228.87</b>	<b>159.33</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '14.1'</b>				
<b>Provision for Taxation (Net)</b>				
Current Tax	-	-	42.24	210.25
Less:- TDS/TCS deducted during the year	116.41	90.61	120.75	118.17
Less:- Advance tax paid	-	-	34.00	90.00
<b>TOTAL</b>	<b>(116.41)</b>	<b>(90.61)</b>	<b>(112.51)</b>	<b>2.09</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '14.2'</b>				
<b>Other Receivable</b>				
Prepaid Expenses	15.11	14.37	4.87	2.08
Prepaid License Software Expenses			-	0.55
Insurance claim receivable	-	44.31	-	-
Mediclaime receivable	1.54	-	-	-
Others	0.04	0.33	0.18	2.08
<b>TOTAL</b>	<b>16.69</b>	<b>59.01</b>	<b>5.05</b>	<b>4.71</b>

**UNIINFO TELECOM SERVICES LIMITED**  
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**Disclosure pursuant to Ind AS 12 "Income Taxes":**

**(a) Major components of tax expense/(income):**

Sr. No.	Particulars	31st March, 2022	31st March, 2021	31st March, 2020
1	Profit or loss section			
i	Current Income Tax			
	Current Income Tax Expenses	0	0	42.24
ii	Deferred tax:			
	Tax expense on origination and reversal of temporary differences	(140.44)	0	0
	Income tax expense reported in Profit or Loss [(i) + (ii)]	(140.44)	0	42.24
2	Other comprehensive income (OCI) Section:			
	Items that will not be reclassified to profit or loss in subsequent periods:			
i	Remeasurement of the defined benefit plans;	0	0	0
	Income tax relating to items that will not be reclassified to profit or loss	0	0	(4.21)

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '15'</b>	<b>In Nos.</b>	<b>In Nos.</b>	<b>In Nos.</b>	<b>In Nos.</b>
<b>EQUITY SHARE CAPITAL</b>				
<b>Authorised</b>				
120.00 Equity Shares of Rs. 10/- each	1200.00	1200.00	1200.00	1200.00
[Previous Year : 120.00 Equity Shares of Rs. 10/- each]				
<b>TOTAL</b>	<b>1200.00</b>	<b>1200.00</b>	<b>1200.00</b>	<b>1200.00</b>

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>Issued</b>				
106.93 Equity Shares of Rs 10/- each fully paid-up.	1069.31	1069.31	1069.31	1069.31
[Previous Year : 106.93 Equity Shares of Rs. 10/- each]				
<b>TOTAL</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>
<b>Subscribed &amp; fully paid up</b>				
106.93 shares of Rs. 10.00/- par value	1069.31	1069.31	1069.31	1069.31
(Previous year 106.93 Equity Shares of Rs. 10/- each fully paid up)				
<b>TOTAL</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>

**"01 - Term / Right Attached to the Equity share**

- The Company has only one class of equity having at par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held if the dividend proposed by the board of directors is subject to the approval of the share holders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preference amount, in proportion to their shareholding.
- In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders."

**UNIINFO TELECOM SERVICES LIMITED**  
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**Details of Shares held by the holding Company / Associate Company and shareholders holding more than 5% shares in the Company**

Particulars	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2020	As at 01st April, 2019
	In Nos.	In Nos.	In Nos.	In Nos.
Kishore Kumar Bhuradia	46.16	46.16	46.16	46.16
Pranay Kumar Parwal	6.44	6.44	6.44	6.44
<b>TOTAL</b>	<b>52.60</b>	<b>52.60</b>	<b>52.60</b>	<b>52.60</b>
<b>Name Of Shareholders and Holding in Percentage</b>	(In %)	(In %)	(In %)	(In %)
Kishore Kumar Bhuradia	43.17%	43.17%	43.17%	43.17%
Pranay Kumar Parwal	6.02%	6.02%	6.02%	6.02%
<b>TOTAL</b>	<b>49.19%</b>	<b>49.19%</b>	<b>49.19%</b>	<b>49.19%</b>

**Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year**

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
	(In Nos.)	(In Nos.)	(In Nos.)	(In Nos.)
Equity Shares outstanding at the beginning of the year	106.93	106.93	106.93	106.93
Equity Share Issued during the Year	-	-	-	-
<b>Total</b>	106.93	106.93	106.93	106.93
<b>Equity Shares outstanding at the end of the year</b>	<b>106.93</b>	<b>106.93</b>	<b>106.93</b>	<b>106.93</b>

(D) The company had issued 66,14,175 Bonus Equity Shares of Rs. 10 each share in the financial year 2017-18, out of securities premium reserve account, in accordance with the provisions of Sec.63 of the Companies Act, 2013.

**Promoter Share Holding**

Sr. No.	Name of Share Holder	As at 31st March, 2022			As at 31 March, 2021		
		No. of Shares	%	% of changes	No. of Shares	& of holding	& of changes
1	Kishore Kumar Bhuradia	46.16	43.17%	0%	46.16	43.17%	0%
2	Pranay Kumar Parwal	6.44	6.02%	0%	6.44	6.02%	0%
3	Anil Kumar Jain	1.84	1.72%	0%	1.84%	1.72%	0%

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '16'</b>				
<b>Other Equity</b>				
<b>(a) Securities Premium</b>				
Balance at the beginning of the year	1615.74	1615.74	1615.74	1615.74
<b>Balance at the end of the year</b>	<b>1615.74</b>	<b>1615.74</b>	<b>1615.74</b>	<b>1615.74</b>
<b>(b) Retained Earnings</b>				
Balance at the beginning of the year	813.80	1161.13	1068.81	549.98
Add profit of the year	(147.53)	(361.33)	79.79	518.83
Retained Earnings Total	666.26	799.80	1148.61	1068.81
<b>(c) Other Comprehensive Income/Loss for the year</b>				
Remeasurement of the defined benefit plans;	20.71	14.00	16.73	-
Less-Income tax relating to items that will not be reclassified to profit or loss	-	-	(4.21)	-
Balance at the end of the year	686.97	813.80	1161.13	1068.81
<b>Total Reserve &amp; Surplus</b>	<b>2302.71</b>	<b>2429.53</b>	<b>2776.86</b>	<b>2684.55</b>
<b>Total</b>	<b>2302.71</b>	<b>2429.53</b>	<b>2776.86</b>	<b>2684.55</b>

Note- Securities Premium is created to recorded premium received on issue of shares. The Reserve is utilised in accordance with the provisions of the Companies Act, 2013.

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Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '17'</b> NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS (Carried at Amortised Cost, except otherwise stated) <b>-Secured</b> From Banks	-	2.42	4.50	71.98
<b>TOTAL of (A)</b>	-	<b>2.42</b>	<b>4.50</b>	<b>71.98</b>

**For Axis Bank -Car Loan**

- a. The car loan from the Axis Bank Limited carries interest @ 8.65% vide sanction letter dated 05.03.2018. The loan is repayable in 60 equated monthly installments along with interest as and when due on the remaining balance.
- b. The car loan is secured by hypothecation of the car purchased from bank finance.

**Terms & conditions of loans from banks :-**

**For HDFC - Business Term Loan (Top Up)**

- a. The Indian rupee business loan taken from the HDFC Bank Limited carries interest @ 15.75% p.a. vide sanction letter dated 23-11-2016. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For Kotak Mahindra Bank Limited - Business Term Loan**

- a. The Indian rupee Business Loan taken from the Kotak Mahindra Bank Limited carries interest @ 17% p.a. vide agreement letter dated 16-11-2017. The loan is repayable in 24 equated monthly installment along with interest as and when due on the remaining balance.

**For Kotak Mahindra Bank Limited - Business Term Loan - (CSG - 152574470)**

- a. The Indian rupee Business Loan taken from the Kotak Mahindra Bank Limited carries interest @ 17% p.a. vide agreement letter dated 13-02-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For RBL Bank Limited - Business Term Loan (Loan A/c No. 809000829787)**

- a. The Indian rupee Business Loan taken from the RBL Bank Limited carries interest @ 18% p.a. vide disbursement letter dated 03-12-2016. The loan is repayable in 24 equated monthly installment along with interest as and when due on the remaining balance.

**For Indusind Bank Limited - Business Term Loan**

- a. The Indian rupee Business Loan taken from the Indusind Bank Limited carries interest @ 18.50% p.a. vide sanction letter dated 05-12-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For IDFC First Bank (Formerly known As Capital First Limited) - Business Term Loan**

- a. The Indian rupee Business Loan taken from the Capital First Limited carries interest @ 18.50% p.a. vide agreement letter dated 24-11-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**Terms & conditions of loans from Non-Banking Financial Companies :-**

**For Edelweiss Retail Finance Limited - Business term Loan (Top Up)**

- a. The Indian rupee Business Loan taken from the Edelweiss Retail Finance Limited carries interest @ 18% p.a. vide agreement letter dated 02-12-2016. The loan is repayable in 24 equated monthly installment along with interest as and when due on the remaining balance.

**For Fullerton India Credit Co. Limited - Business Term Loan (Top Up)**

- a. The Indian rupee Business Loan taken from the Fullerton India Credit Company Limited carries interest @ 18% p.a. vide agreement letter dated 05-01-2017. The loan is repayable in 24 equated monthly installment along with interest as and when due on the remaining balance.

**UNIINFO TELECOM SERVICES LIMITED**  
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**For HDB Financial Services Limited - Business Term Loan**

- a. The Indian rupee Business Loan taken from the HDB Financial Services Limited carries interest @18% p.a. vide agreement letter dated 12-12-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For India Infoline Finance Limited - Business Term Loan**

- a. The Indian rupee Business Loan taken from the India Infoline Finance Limited carries interest @18% p.a. vide agreement letter dated 30-10-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For IVL Finance Limited - Business Term Loan**

- a. The Indian rupee Business Loan taken from the IVL Finance Limited carries interest @18.50% p.a. vide agreement letter dated 18-12-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For Religare Finvest Limited - SME Term Loan**

- a. The Indian rupee Business Loan taken from the Religare Finvest Limited carries interest @18.75% p.a. Vide agreement letter dated 29-10-2015. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For Tata Capital Financial Services Limited - (Loan A/c No. 6722634)**

- a. The Indian rupee Business Loan taken from the TATA Capital Financial Services Limited carries interest @17.57% p.a. Vide disbursement letter dated 24-11-2016. The loan is repayable in 24 equated monthly installment along with interest as and when due on the remaining balance.

**For Volition Credit & Holdings Pvt. Ltd. - Udyam Loan**

- a. The indian rupee Udyam Loan taken from the Volition Credit & Holdings Pvt. Ltd. carries interest @18.50% p.a. vide agreement letter dated 17-08-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For Zen Lefin Limited - Business Loan**

- a. The indian rupee Business Loan taken from the Zen Lefin Private Limited carries interest @18.00% p.a. vide sanction letter dated 13-12-2016. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '18'</b>				
ROU Lease Liability	15.23	9.32	2.59	5.44
<b>TOTAL</b>	<b>15.23</b>	<b>9.32</b>	<b>2.59</b>	<b>5.44</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '19'</b>				
NON-CURRENT PROVISIONS				
For Employee Benefit - (Gratuity & Other employee benefits)	87.05	90.94	81.82	69.56
<b>TOTAL</b>	<b>87.05</b>	<b>90.94</b>	<b>81.82</b>	<b>69.56</b>

UNINFO TELECOM SERVICES LIMITED				
Notes forming part of the financial statements				
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '20'</b>				
<b>CURRENT FINANCIAL LIABILITIES - BORROWINGS</b>				
<b>(Carried at Amortised Cost, except otherwise stated)</b>				
<b>Loans Repayable on Demand from Banks</b>				
<b>Secured</b>				
Working Capital Borrowings- Rupee Loans				
- ICICI Bank Limited	358.70	401.52	201.21	352.12
- YES Bank Limited	-	-	-	453.60
Current maturities of long term debt	2.42	2.51	69.79	124.69
<b>TOTAL</b>	<b>361.12</b>	<b>404.02</b>	<b>271.00</b>	<b>930.41</b>
<b>Terms &amp; conditions of Cash Credit Limit from ICICI Bank Limited :-</b> Note : There is no default, as at the balance sheet date, in repayment of any of above Loans a. Cash Credit Loan (Working Capital Loan) from ICICI Bank carries interest @I-MCLR-6M is 7.25% + 1.30% . However, the facilities are available for the period of 12 months subject to review at periodicals intervals wherein the facilities may be continued/ cancelled/reduced depending upon the conduct and utilisation of facilities. Further, others conditions, in detailed, are mentioned in the sanction letter issued by the ICICI Bank Limited. Further, the loans have been guaranteed by the by personal guarantee of Directors and their Relatives of key managerial person. the limits has been sanctioned against book debts and other current assets of the company				
<b>Terms &amp; conditions of Overdraft (FD Backed) Facility from YES Bank Limited :-</b> a. The facility shall be used for working capital requirement of the borrower and bearing the floating rate of interest @ 0.35% over and above Fixed Deposit rate. b. The Overdraft facility from Yes Bank is secured by 110% of Fixed Deposits in the name of the Borrower under the bank lien. subject to further furnish cash collateral equivalent to 110% of the amount of facility to be utilized from time to time upon demand by the bank, furnish additional amounts of cash collateral furnished and the notional amount of the letter of credit due to exchange rate fluctuation as on the date of demand. Further, the tenure period of facility is 12 months or maturity of FDR whichever is earlier subject to annual review.				
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '21'</b>				
<b>Current liabilities: Financial liabilities-TRADE PAYABLES</b>				
Total outstanding dues of Micro and Small Enterprises (Refer Note No.30)	-	-	-	-
Total outstanding dues of creditors other than Micro and Small Enterprises	77.53	293.17	133.45	277.55
<b>TOTAL</b>	<b>77.53</b>	<b>293.17</b>	<b>133.45</b>	<b>277.55</b>
<b>(b) Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended March 31, 2021 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the company.</b> Principal amount and interest due thereon remaining to any supplier covered under MSMED Act : Principal				
Interest	77.53	293.17	133.45	277.55
	-	-	-	-

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-	-	-
The total dues of Micro and Small Enterprises which were outstanding for more than stipulated period are ` Nil (March 31, 2021 : ` Nil)	-	-	-	-

**Ageing of Trade Payable**

March 31, 2022	< 1 Year	1-2 Year	2-3 Year	> 3 Year	Total
<b>Undisputed</b>					
MSME	-	-	-	-	-
Other Than MSME	71.74	4.40	1.39	0.00	77.53
<b>Total</b>	<b>71.74</b>	<b>4.40</b>	<b>1.39</b>	<b>0.00</b>	<b>77.53</b>

March 31, 2021	< 1 Year	1-2 Year	2-3 Year	> 3 Year	Total
<b>Undisputed</b>					
MSME	-	-	-	-	-
Other Than MSME	285.26	6.00	1.90	-	293.17
<b>Total</b>	<b>285.26</b>	<b>6.00</b>	<b>1.90</b>	<b>0.00</b>	<b>293.17</b>
<b>Disputed</b>	-	-	-	-	-

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '22'</b>				
<b>OTHER CURRENT LIABILITIES</b>				
Accrued Expenses Related to Employees	77.76	114.77	139.84	176.49
For Statutory Dues	56.30	52.94	99.69	117.22
Others Payable (Refer Note No. 22.1)	27.94	12.92	18.86	13.65
<b>TOTAL</b>	<b>162.00</b>	<b>180.63</b>	<b>258.40</b>	<b>307.37</b>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '22.1'</b>				
<b>Others Payable</b>				
Director Remuneration Payable	5.51	3.94	9.23	2.99
Expenses Payable	22.44	8.98	9.63	10.63
Shamrao Vitthal Co-Operative Bank	-	-	-	0.03
<b>TOTAL</b>	<b>27.94</b>	<b>12.92</b>	<b>18.86</b>	<b>13.65</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs	As at 01st April, 2019 Rs. In Lakhs
<b>NOTE NO. '23'</b>				
<b>CURRENT PROVISIONS</b>				
For Employee Benefits (Gratuity & Other)	20.12	8.44	-	-
<b>TOTAL</b>	<b>20.12</b>	<b>8.44</b>	<b>-</b>	<b>-</b>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs
<b>NOTE NO. '24'</b>			
<b>REVENUE FROM OPERATION</b>			
(i) Income from Services (Domestic)	3937.71	4068.89	4167.69
(ii) Income from Trading of Goods (Domestic)	2.00	2.13	4.74
(iii) Income from Services (Export)	22.92	-	-
<b>TOTAL</b>	<b>3962.63</b>	<b>4071.02</b>	<b>4172.43</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs
<b>NOTE NO. '25'</b>			
<b>OTHER INCOME</b>			
Insurance claim received	2.54	-	-
Sundry Balance Written Off	1.12	2.25	0.82
Interest on Income Tax Refund	-	6.51	6.81
Interest on FDR	0.38	0.58	14.33
Net gain/(loss) on sale of investments	-	2.24	-
Interest Received from Subsidiary	23.18	2.67	-
Misc. income	0.53	-	-
<b>TOTAL</b>	<b>27.75</b>	<b>14.25</b>	<b>21.97</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs
<b>NOTE NO. '26'</b>			
<b>COST OF MATERIAL CONSUMED</b>			
<b>Materials Consumption</b>			
Opening Stock	-	-	-
Add: Purchases	228.56	426.66	254.89
	-	-	-
	228.56	426.66	254.89
Less : Closing Stock	-	-	-
<b>TOTAL</b>	<b>228.56</b>	<b>426.66</b>	<b>254.89</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs
<b>NOTE NO. '27'</b>			
<b>Direct Expenses</b>			
Consumption of Stores and Spares Parts	6.04	-	0.01
Cost of Services & other operating expenses	1608.65	2002.92	1533.86
Freight & Cartage	87.57	169.59	89.90
Packaging Charges	-	0.02	0.82
Rent for Machinery	6.04	30.70	61.64
Tool Calibration Charges	2.70	-	-
Site Training Expenses	14.99	15.35	29.45
<b>TOTAL</b>	<b>1726.00</b>	<b>2218.57</b>	<b>1715.68</b>

**UNIINFO TELECOM SERVICES LIMITED**  
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Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs
<b>NOTE NO. '28'</b>			
<b>Increase/(Decrease) in WIP of Project</b>			
Closing WIP of Project	1637.03	2332.48	2653.31
Opening WIP of Project	2332.48	2653.31	2815.97
<b>TOTAL</b>	<b>(695.45)</b>	<b>(320.83)</b>	<b>(162.67)</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs
<b>NOTE NO. '29'</b>			
<b>EMPLOYEE BENEFITS EXPENSES</b>			
Salaries, Wages, Bonus etc.	1257.66	1131.76	1554.66
Contribution to P.F, E.S.I and Other Statutory Funds	39.65	35.70	47.39
Gratuity	28.49	31.55	12.27
Staff Welfare expenses	1.35	0.63	0.65
<b>TOTAL</b>	<b>1327.15</b>	<b>1199.64</b>	<b>1614.97</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs
<b>NOTE NO. '30'</b>			
<b>FINANCE COSTS</b>			
Interest Expenses	54.64	31.78	60.81
Finance Cost of Lease Liability	1.80	0.61	0.72
Other Borrowing Expenses	3.73	4.31	1.81
<b>TOTAL</b>	<b>60.16</b>	<b>36.70</b>	<b>63.35</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs
<b>NOTE NO. '31'</b>			
<b>DEPRECIATION AND AMORTISATION EXPENSE</b>			
Depreciation on Property, Plant and Equipment	93.83	113.29	148.37
Amortisation of Intangible Assets	4.07	2.87	2.72
<b>TOTAL</b>	<b>97.90</b>	<b>116.16</b>	<b>151.10</b>

**UNIINFO TELECOM SERVICES LIMITED**  
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Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs
<b>NOTE NO. '32'</b>			
<b>OTHER EXPENSES</b>			
Advertisement Charges	0.85	0.10	0.09
Auditors' Fees (See Note No : 43)	3.00	3.00	3.00
Brokerage	1.27	0.33	1.27
Business Promotion	-	0.11	3.69
Consumable Computer Accessories	0.35	0.41	2.07
Conveyance Charges	1.60	1.16	1.26
Courier Charges	0.87	0.60	1.98
CSR EXP	-	7.43	2.13
Customer/Supplier Deduction	-	0.33	0.76
Director sitting fee	0.83	1.20	0.68
Electricity Expenses	2.63	2.90	4.33
Fee on Late Payment of GST	-	-	0.14
Foreign Exchange Restatement Difference	16.84	-	-
Insurance	11.16	16.82	10.85
Interest on GST	0.28	5.92	3.78
Interest on TDS	-	-	0.01
Interest on ESIC	-	-	0.65
Impairment on Trade Receivable	1.14	-	-
Legal & Professional	27.71	15.10	6.27
Loss by Fire ( Assets)	-	26.17	-
Loss on assets (sale)	3.23	0.64	-
Loss on assets (Scrap)	12.76	-	-
Medical Expenses	5.26	5.81	5.77
Office Expenses	2.79	1.35	2.00
Professional Tax	0.03	0.03	0.32
Provision for doubtful debts	-	-	5.87
Rates & Taxes	0.12	2.59	0.21
Rent office	24.09	29.95	38.37
Repair & Maintenance	9.78	9.58	6.11
Roc Filing Fees	0.06	0.09	0.12
Software Subscription	2.96	2.19	0.75
Stationery & Printing	0.85	0.83	1.92
Telephone Expenses	2.50	2.73	4.20
Travelling Expenses	10.14	2.85	10.74
VAT Expenses	0.05	0.12	-
<b>TOTAL</b>	<b>143.14</b>	<b>140.34</b>	<b>119.31</b>

**UNIINFO TELECOM SERVICES LIMITED**  
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Note 33	Contingent liabilities and commitments (to the extent not provided for)	As at 31st March, 2022	As at 31st March, 2021
(i)	Contingent liabilities (a) Claims against the Company not acknowledged as debt (give details) (b) Guarantees - Bank Guarantee (c) Other money for which the Company is contingently liable (give details)	NIL NIL NIL	NIL NIL NIL
(ii)	Commitments (a) Estimated amount of contracts remaining to be executed and (net of advances) to the extent not provided for Capital Account Revenue Account	NIL 7.00 NIL	NIL 23.00 NIL
(iii)	(b) Uncalled liability on shares and other investments partly paid Income Tax Disputed Demand U/S 143 (1) (a) CPC AY YEAR 2018-19  (c) Other commitments	NIL 14.09  NIL	NIL 14.09  NIL
<b>Note 34</b>	<b>Employee benefit obligations :</b>		
	The Company has classified various employee benefits as under:		
	(b). Defined contribution plans		
	(i) Provident fund (ii) State defined contribution plans (iii) Employee's Pension Scheme, 1995 (iv) Employee Deposit Linked Insurance Scheme"		
	The provident fund and the state defined contribution plan are operated by the regional provident fund commissioner. Under the schemes, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits.		
	The Company has recognised the following amounts in the Statement of Profit and Loss for the year <span style="float: right;">(Rs. In Lakhs)</span>		
	<b>Particulars</b>	<b>March 31, 2022</b>	<b>March 31, 2021</b>
	Contribution to provident fund	26.43	21.61
	Gratuity	28.49	17.55
	<b>c). Post-employment obligation</b> "GratuityThe Company has a defined benefit plan, governed by the Payment of Gratuity Act, 1972. The plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days basic salary for every completed years of services or part thereof in excess of six months, based on the rate of basic salary last drawn by the employee concerned."		
<b>Note 35</b>			
<b>1</b>	<b>VALUATION METHOD</b>	<b>Projected Unit Credit (PUC)</b>	
<b>2</b>	<b>ACTUARIAL ASSUMPTIONS</b>		
A	Mortality Rate	IALM 2012-14	
B	Withdrawal Rate	20.00% p.a.	
C	Discount rate	6.00 % per annum	
<b>3</b>	<b>RESULTS OF VALUATION</b>		
A	PV of Past Service Benefit	99.38	
B	Current Service Cost	28.49	
C	Total Service Gratuity	20.71	
D	Accrued Gratuity	107.16	
E	LCSA	-	
F	LC Premium	-	
G	GST @18% (S Tax + Ec / SB Cess + KK Cess	N.A	

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

4	RECOMMENDED CONTRIBUTION RATE						
A	Fund Value as on Renewal Date				NA		
B	Additional ContributionFor existing fund				NA		
C	Current Service Cost				NA		
5	Total Amount Payable (Rs) (4.b + 4.c + 3.f + 3.g)				NA		
<b>Significant estimates: actuarial assumptions</b> Valuations in respect of gratuity have been carried out on the basis of assumptions made through Acturaial as at March 31st 2022 based on the following assumptions "The above defined benefit gratuity plan is administrated 100% by making ProvisionDfined benefit liability and employer contribution: The company will pay demand raised by us towards gratuity liability on time to time basis to eliminate the deficit in defined benefit plan"							
Note 36	Where the Company is a lessee:						
The Company has taken various assets on lease such as, offices premises. Generally, leases are renewed only on mutual consent and at a prevalent market price and sub-lease is restricted.							
Details with respect to right-of-use assets (Rs. In Lakhs)							
Class of assets		Depriciation for the year		Additions during the year		Carrying amount	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Offices premises		4.07	2.87	9.15	9.92	14.17	9.10
There are no amounts due and outstanding to be credited to Investor Education & Protection Fund as at March 31, 2022 as the company has not declared any dividend							
NOTE 37	<b>Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act,2006:</b> The Company does have information as to which of its supplier are registered under Micro Small and Medium Enterprise under The Micro Small and Medium Enterprise Development Act 2006 and accordingly as on 31st March,2022, there were no such supplier's due were outstanding who registered under The Micro Small and Medium Enterprise Development Act 2006. The Company has Nil Amount due to suppliers under The Micro, Small and Medium Enterprises Development Act, 2006, [MSMED Act] as at March 31, 2022. The disclosure pursuant to the said Act is as under:						
NOTE 38	Details on derivatives instruments and unhedged foreign currency exposures : NIL						
Note 39	<b>Segment information : -The Company has only one reportable business segment i.e. Telecom Operators &amp; OEMs based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable. (Previous Year- NII)</b>						

**UNIINFO TELECOM SERVICES LIMITED**  
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<b>Note 40</b>	<b>Related party transactions</b>						
<b>40.1</b>	<b>Details of related parties:</b>						
	<b>Description of Relationship</b>	<b>Names of related parties</b>					
	Key Management Personnel (KMP)	Mr. Anil Kumar Jain-Director & CFO					
		Mr. Anil Kumar Jain-Director & CFO					
		Mr. Kishore Kumar Bhuradia-Managing Director					
		Mr. Pranay Kumar Parwal-Director					
		Ms. Astha Jain-Company Secretary					
	Independent Directors	Mr. Pramod Deogirakar-Independent Director					
		Mrs. Sudha Rathi-Independent Director					
		Mr. Prakash Chandra Chhajed-Independent Director					
	Relatives of KMP	Mrs. Nirmala Bhuradia					
		Mrs. Nirmala Parwal					
		Mrs. Rekha Jain					
	Subsidiaries of the Company	"1.Uniinfo Telecom Services (Thailand) Limited (wholly owned subsidiary) 2. Uniinfo Telecom Services (Private) Limited Sri Lanka (wholly owned subsidiary), was incorporated on 17th August 2020. till 31.03.2022 the company has not commenced its business.3. Uniinfo Technologies QFZ LLC - Qatar (wholly owned subsidiary), was incorporated on 16th September 2021 till 31-03-2022 the company has not commenced its business parents company i.e Uniinfo Telecom Services Limited has committed of Invest Rs 1000000." (Rs. In Lakhs)					
<b>40.2</b>	<b>Particulars</b>	<b>KMP</b>	<b>Relatives of KMP</b>	<b>Subsidiary of the Company</b>	<b>KMP</b>	<b>Relatives of KMP</b>	<b>Subsidiary of the Company</b>
	Director Remuneration	72.00	-	-	73.50	-	-
	KMP'S Remuneration	8.85	-	-	7.02	-	-
	Director Sitting Fee	0.83	-	-	1.20	-	-
	Key Man Life Insurance Premium	6.25	-	-	5.30	-	-
	Rent Payments towards lease	-	4.13	-	-	3.80	-
	Guarantees and collaterals - By KMP in favor of Company	358.70	-	-	406.04	-	-
	Guarantees and collaterals - By Relatives of KMP in favor of Company	-	358.70	-	-	406.04	-
	Loan to Subsidiary during the Year	-	-	175.43	-	-	187.09
	Repayment of Loan from Subsidiary during the Year	-	-	158.55	-	-	-
	Interest from Subsidiary during the Year	-	-	9.45	-	-	2.67
	<b>Balances outstanding at the end of the year</b>						
	Director Remuneration Payable	5.51	-	-	3.94	-	-
	KMP'S Remuneration Payable	0.43	-	-	0.54	-	-
	Director Sitting Fee Payable	-	-	-	0.50	-	-
	Loan to Subsidiary	-	-	196.17	-	-	189.76
<b>Note 41</b>	<b>Disclosure as specified in Schedule V of SEBI (listing Obligation and Disclosure Requirements) Regulation 2015:</b>						
	<b>(Rs. In Lakhs)</b>						
	<b>Name of the Loanee</b>	<b>Maximum amount During the year</b>		<b>Outstanding as at March 31, 2022</b>			
	Uniinfo Telecom Services Thailand Ltd	378.49		196.17			

**UNIINFO TELECOM SERVICES LIMITED**  
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<b>NOTE 42</b>	<b>Disclosure u/s 186(4) of the Companies Act, 2013:</b>							
	<b>Particulars of loans given:-</b>				<b>31/03/2022</b>		<b>(Rs. In Lakhs)</b>	
<b>NOTE 43</b>	<b>Name of the Loanee</b>	<b>Loan given During the Financial year</b>	<b>Loan repaid During the Financial year</b>	<b>Outstanding Balance at The year end</b>				
1	Uniinfo Telecom Services Thailand Ltd	198.62	192.21	196.17				
					<b>31/03/2021</b>		<b>(Rs. In Lakhs)</b>	
<b>Sr. No</b>	<b>Name of the Loanee</b>	<b>Loan given During the Financial year</b>	<b>Loan repaid During the Financial year</b>	<b>Outstanding Balance at The year end</b>				
1	Uniinfo Telecom Services Thailand Ltd	187.09	-	189.76				
<b>NOTE 44</b>	<b>Disclosure pursuant to Ind AS 27 "Separate Financial Statements"</b>							
	<b>Investment in following subsidiaries, associates is accounted at cost.</b>							
<b>S.No.</b>	<b>Name of the Subsidiary</b>	<b>Principal Place of Business</b>	<b>Proportion of direct ownership (%)</b>	<b>Proportion of effective ownership Interest (%)</b>	<b>Proportion of effective voting powerheld (%)</b>	<b>Proportion of direct ownership (%)</b>	<b>Proportion of effective ownership Interest (%)</b>	<b>Proportion of effective voting powerheld (%)</b>
1	Uniinfo Telecom Services (THAILAND) Limited	Thailand	100	100	100	100	100	100
2	Uni Info Telecom Services (Private) Limited	Sri-Lanka	100	100	100	100	100	100
3	Uniinfo Technologies QFZ LLC	Qatar	100	100	100	100	100	100
<b>NOTE 45</b>	<b>Disclosure pursuant to section 186 of the Companies Act 2013</b>							
<b>S.No.</b>	<b>Nature of transaction (Loans given/investment made/Guarantee Given/ Security Given)</b>	<b>Purpose for which the Loan/Gurantee/ Secuirity is Proposed to be Utilised the recepiants</b>	<b>2021-22 (Rs. In Lakhs)</b>		<b>2020-21 (Rs. In Lakhs)</b>			
<b>A</b>	<b>Loans and Advances</b>							
i	Subsidiary Companies							
	(a) Uniinfo Telecom Services (THAILAND) Limited	Working capital and Busines activitty needs	175.43		187.09			
<b>B</b>	<b>Investement in fully paid equity investement and current investement</b>							
i	Subsidiary Companies:							
	(a) Uniinfo Telecom Services (THAILAND) Limited	Investement in subsidiary	47.24		47.24			
							<b>(Rs. In Lakhs)</b>	
<b>Note 46</b>	<b>Particulars</b>		<b>As at 31st March, 2022</b>	<b>As at 31st March, 2021</b>				
	Earnings per share							
	Basic							
	Continuing operations							
	Net profit for the year after taxation		(126.83)	(347.33)				
	Less: Preference dividend and tax thereon		-	-				
	Net profit for the year from continuing operations attributable to the equity shareholders		(126.83)	(347.33)				
	Weighted average number of equity shares		106.93	106.93				
	Par value per share		10	10				
	Earnings per share from continuing operations - Basic		(1.19)	(3.25)				
	Earnings per share from continuing operations - Diluted		(1.19)	(3.25)				

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<b>Note 47</b>	The spread of COVID-19 impacted businesses around the globe from March 2020 onwards. The situation is constantly evolving and Governments in certain states/countries imposed various restrictions during the previous year and also during the current year for a certain period. The restrictions are being relaxed globally with growing rate of vaccination.			
<b>Note 48</b>	<b>Payment to Statutory Auditor's As :-</b>			<b>(Rs. In Lakhs)</b>
	<b>Particulars</b>	<b>As at 31st March, 2022</b>	<b>As at 31st March, 2021</b>	<b>As at 31st March, 2020</b>
	(a) Statutory Audit Fees	2.50	2.50	2.50
	(b) Tax Audit Fees	0.50	0.50	0.50
	<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
<b>Note 49</b>	<b>Payment to Managerial Remuneration As :-</b>			<b>(Rs. In Lakhs)</b>
	<b>Particulars</b>	<b>As at 31st March, 2022</b>	<b>As at 31st March, 2021</b>	<b>As at 31st March, 2020</b>
	(a) Remuneration	72.00	73.50	78.00
	(b) Sitting Fee	0.83	1.20	0.68
	<b>Total</b>	<b>72.83</b>	<b>74.70</b>	<b>78.68</b>
<b>Note 50</b>	<b>Contribution to political parties during the year 2021-22 is Nil (previous year: Nil).</b>			
<b>Note 51</b>	<b>Balance outstanding with struck off companies: Nil</b>			
<b>Note 52</b>	"The fair values of the Financial Assets and Liabilities are included at the amount, at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments based on the input that is significant to the fair value measurement as a whole: Set out below, is a comparison by class of the carrying amount and fair value of the company's financial instruments"			
<b>Note 53</b>	<b>FINANCIAL INSTRUMENTS-DISCLOSURE, ACCOUNTING CLASSIFICATIONS AND FAIR VALUE MEASUREMENTS (INDAS 107)</b>			
<b>A</b>	<b>Classification of Financial Assets and Liabilities:</b>	<b>(Rs. In Lakhs)</b>		
		<b>Carrying Value</b>		<b>Fair Value</b>
	<b>Particulars</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>
		<b>31st March, 2022</b>	<b>31st March, 2021</b>	<b>31st March, 2021</b>
	<b>Financial Assets by Category</b>			
	<b>Financial assets valued at amortized cost</b>			
	Cash and Bank Balances	4.74	251.57	4.74
	Trade Receivables	1136.40	845.91	1136.40
	Other Financial assets	199.52	194.38	199.52
				<b>(Rs. In Lakhs)</b>
		<b>Carrying Value</b>		<b>Fair Value</b>
	<b>Particulars</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>
		<b>31st March, 2022</b>	<b>31st March, 2021</b>	<b>31st March, 2021</b>
	<b>Financial Liabilities valued at amortized cost</b>			
	Trade Payables	77.53	293.17	77.53
	Borrowings (Current)	361.12	404.02	361.12
	Other Financial Liabilities (Non –Current)	15.23	9.32	15.23
				<b>(Rs. In Lakhs)</b>
		<b>Carrying Value</b>		<b>Fair Value</b>
	<b>Particulars</b>	<b>As at</b>	<b>As at</b>	<b>As at</b>
		<b>31st March, 2022</b>	<b>31st March, 2021</b>	<b>31st March, 2021</b>
	Investment in subsidiary	47.24	47.24	47.24

**UNIINFO TELECOM SERVICES LIMITED**  
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**B**

**Fair Value Measurements (Ind AS 113):**

The Management assessed that Cash and Cash Equivalents, Trade Receivable, Trade Payable, Other Current financial assets and other current financial liabilities approximate their carrying amounts largely due to the Short-Term maturities of these instruments.

The Fair value of the other financial asset and liabilities is included at the amount at which the instrument could be exchanged in a Current transaction between willing parties other than forced or Liquidation sale. The following methods and assumptions were used to estimate the fair value:-

1) The Fair value of Loans from Banks, other non-current financial assets and other non-current liabilities is estimated by discounting future Cash flows using rates currently available for debt or similar items, Credit Risk and remaining maturities. The Valuation requires management to use unobservable inputs in the model, of which the significant unobservable inputs are disclosed in the Table below. Management regularly assesses a range of reasonably possible alternatives for those significant unobservable inputs and determines their impact on the total fair value.

2) Fair Value hierarchy

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:-

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or Liabilities

Level 2: Other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques that use inputs that have a significant effect on the recorded fair value that are not based on observable market data

Quantitative disclosure of Fair Value measurement hierarchy for asset as on March 31, 2022

(Rs. In Lakhs)

Particulars	Carrying Value March 31,2022	Fair Value		
		Level 1	Level 2	Level 3
Assets carried at amortized cost for which Fair value are disclosed				
Other Financial Assets(Non-current )				3.35
Other Financial assets (Current )				107.24
Trade Receivables				1136.40
<b>Measured at Fair Value through Profit &amp; Loss Account</b>				
<b>Liabilities carried at amortized cost for which Fair value are disclosed</b>				
Trade Payables				77.53
Borrowings (Non-Current)				
Borrowings (Current)			361.12	
Other Financial liabilities (non-Current )				15.23
Other financial liabilities (Current)				162.00
Particulars	Carrying Value March 31,2021	Fair Value		
		Level 1	Level 2	Level 3
Assets carried at amortized cost for which Fair value are disclosed				
Other Financial Assets(Non-current )				4.62
Other Financial assets (Current )				107.24
Trade Receivables				845.91
<b>Measured at Fair Value through Profit &amp; Loss Account</b>				
<b>Liabilities carried at amortized cost for which Fair value are disclosed</b>				
Trade Payables				293.17
Borrowings (Non-Current)				
Borrowings (Current)			404.02	
Other Financial liabilities (non-Current )				11.75
Other financial liabilities (Current)				180.63

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

**Note 54**

**Financial risk management Objectives and Policies**

The company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that are derived directly from its operations.

The Company's financial risk management is an internal part of how to plan and execute its business strategies. The company is exposed to market risk, credit risk and liquidity risk.

The company senior management oversees the management of these risks. The senior Professionals working to manage the financial risks and the appropriate financial risk governance framework for the company are accountable to the Board of Directors and Audit Committee. This process provided assurance the Company's senior management that the Company's financial risk-taking activities are governed by appropriate policies and procedures and that financial risk are identified, measured and managed in accordance with Company policies and Company risk objectives. In the event of crises caused due to external factors such as caused by recent pandemic "COVID 19" the management assesses the recoverability of its assets, maturity of its liabilities to factor it in cash flow forecast to ensure there is enough liquidity in these situations through internal and external source of funds. These forecast and assumptions are reviewed by board of directors.

"The Board of Directors reviews and agrees policies for managing each of these risks which are summarized as below - Foreign Exchange Risk - Interest Rate Risk - Credit risk - Liquidity risk and -Market risk"

**I**

**Risk management framework**

"The Company's board of directors has overall responsibility for establishment and Oversight of the company's risk management framework. The board of directors has established the processes to ensure that executive management controls risks through the Mechanism of property defined framework. The Company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed by the board annually to reflect changes in market conditions and company's activities. The company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations."

**II**

**Credit Risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from customers. The carrying amount of financial assets represents the maximum credit exposure. The Company monitor credit risk very closely both in domestic and export market. The management impact analysis shows credit risk and impact assessment as low.

**a**

**Trade and other receivable**

"The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate. The company management has established a credit policy under which each new customer is analyzed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes market check, industry feedback, past financials and external ratings, if they are available, and in some cases bank references. Sale limits are established for each customer and reviewed quarterly. Any sales exceeding those limits require approval from the Directors of the company. About 80% of the Company's customers have been transacting with the company for over Five to Ten years, and no significant impairment loss has been recognized against those customers. In monitoring customer credit risk, Customers are reviewed according to their credit characteristics, including whether they are an individual or a legal entity, their geographic location, industry and existence of previous financial difficulties. The company establishes an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables. The carrying amount (net of loss allowances Rs Nil) of trade receivables is Rs. 1136.40/- (31st March, 2021 Rs. 845.91/-) During the year, the Company has made minor write-offs of trade receivables; it does not expect to receive future cash flows or recoveries from collection of cash flows previously written off. The Company management also pursues all legal option for recovery of dues wherever necessary based on its internal assessment."

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

**iii**

**Liquidity risk**

"Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, the Company maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities) and cash and cash equivalents on the basis of expected future cash flows. This is generally carried out and monitored through registered office of the Company in accordance with practice and limits set by the Company. "

**a**

**Financing arrangements**

The company had access to the following undrawn borrowing facilities at the end of the reporting period. **(Rs. In Lakhs)**

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Floating rate</b>		
Expiring within & year (credit limit and other facilities)	677.50	677.50
Total Limit Expiring within & Year (credit limit and other facilities)	358.70	401.52
Unused Credit Limit	318.80	275.98
Expiring within one year (term loans)	2.42	4.93

The credit limit facilities may be drawn at any time and may be terminated by the bank without notice. Subject to the continuance of satisfactory credit ratings, the bank loan facilities may be drawn at any time in INR.

**b**

**Maturities of financial liabilities**

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and exclude contractual interest payments and the impact of netting agreements

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and exclude contractual interest payments and the impact of netting agreements **(Rs. In Lakhs)**

Particulars	Carrying Amounts Mar-22	Contractual Cash Flows			
		Less 1 Year	01 to 05 Year	More than 5 Years	Total
Non- derivative Financial liabilities/Assets					
Borrowings	2.42	2.42			2.42
Other non-current Financial liabilities	15.23	15.23			15.23
Short term borrowings	361.12	361.12			361.12
Trade payables	77.53	77.53			77.53
<b>Other current financial liabilities</b>	<b>162.00</b>	<b>162.00</b>			<b>162.00</b>
Total non-derivative liabilities	618.31	618.31	0	0	618.31

**IV**

**Market risk**

"Market risk is the risk that the Fair value of future cash flow of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: Currency rate risk, Interest Risk and other price risk, such as equity price risk and commodity price risk. Financial instruments affected by market risks include loans and borrowings, deposits, investments and foreign currency receivables and payables. The sensitivity analysis in the following sections relate to the position as at reporting date. The analysis excludes the impact of movements in market variables on the carrying values of non-financial assets and liabilities. The sensitivity of the relevant Profit and Loss items and equity is the effect of the assumed changes in the respective market risks. This is based on the financial assets and financial liabilities held as of March 31, 2022 and March 31, 2021."

**UNIINFO TELECOM SERVICES LIMITED**  
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VII	<b>Currency risk</b> "The company is exposed to foreign exchange risk arising currency transaction, primarily with respect to the THB and small exposure in QAR. Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities denominated in a currency that is not the Company’s functional currency (INR). The risk is measured through a forecast of highly probable foreign currency cash flows. Currency risks related to the principal amounts of the Company’s foreign currency receivables and payables, taken by the Company."															
VII	<b>Un-hedged in foreign currency exposure(Figure in Foreign Currency)</b>															
	<b>Particulars</b>	<b>As at 31 march 2022 (Rs. In Lakhs)</b>														
		<b>THB</b>														
	<b>Financial assets/ liabilities</b>															
	Loan Receivable	80.00	-	-												
	<b>Net statement of financial position exposure</b>	-	-	-												
IX	<b>Interest rate risk</b> "The Company’s main interest rate risk arises from long-term borrowings with variable rates, which expose the Company to cash flow interest rate risk. During year ended 31 march 2022 and 31 march 2021, the Company’s borrowings at variable rate were denominated in INR.Currently the Company’s borrowings are within acceptable risk levels, as determined by the management; hence the company has not taken any swaps to hedge the interest rate risk. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost."															
X	<b>Capital management</b> "The primary objective of the management of the Company’s capital structure is to maintain an efficient mix of debt and equity in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to purpose the board of directors regularly review the Company’s capital structure in light of the economic conditions, business strategies and future commitments. For the purpose of the company’s capital management, capital includes issued share capital, Preference shares capital and all other equity reserves. No significant changes were made in the objectives, policies or processes relating to the management of the company’s capital structure except for budgeting for cash flow projections considering the impact of ongoing pandemic COVID - 19.The Company monitors capital on basis of total equity and debt on a periodic basis. Equity comprises all components of equity including the fair value impact. Debt includes long-term loan and short term loans. The following table summarizes the capital of the Company:" <div>(Rs. In Lakhs)</div> <table><tr><td><b>Particulars</b></td><td><b>As at 31 March 2022</b></td><td><b>As at 31 March 2021</b></td></tr><tr><td>Equity</td><td>3372.02</td><td>3498.85</td></tr><tr><td>Debt</td><td>361.12</td><td>404.02</td></tr><tr><td><b>Total</b></td><td><b>3733.14</b></td><td><b>3902.87</b></td></tr></table>				<b>Particulars</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>	Equity	3372.02	3498.85	Debt	361.12	404.02	<b>Total</b>	<b>3733.14</b>	<b>3902.87</b>
<b>Particulars</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>														
Equity	3372.02	3498.85														
Debt	361.12	404.02														
<b>Total</b>	<b>3733.14</b>	<b>3902.87</b>														
	Note: No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2022 and March 31, 2021.															

**UNIINFO TELECOM SERVICES LIMITED**  
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Note 55	Ratios						
	S. No.	Ratio	Numerator /Denominator	31/03/2022 Current Period	31/03/2021 Previous Period	% Variance	Reason For Variance
	1	CURRENT RATIO	CURRENT ASSETS/ CURRENT LIABILITIES	5.27	4.29	23%	NA
	2	DEBT-EQUITY RATIO	Total Debts /Equity	0.11	0.12	-7%	NA
	3	Debt Service Coverage Ratio	Earning available for debts service/ debts service	-2.85	-11.97	-76%	Reduction in losses has improved the ratio as compared to previous year.
	4	Return on Equity Ratio	Profit after tax / Equity	-0.04	-0.10	-58%	Improved bottom line with respect to previous year has improved this ratio.
	5	Inventory Turnover Ratio	Turnover / average Inventory	2.00	1.63	22%	NA
	6	Trade Receivables Turnover Ratio	Turnover / Average receivable	4.00	4.31	-7%	NA
	7	Trade Payables Turnover Ratio	Total purchase / average payable	5.27	6.20	-15%	NA
	8	Net Capital Turnover Ratio	Turn over / working capital	1.49	1.40	7%	NA
	9	Net Profit Ratio	PAT / Turnover	-0.03	-0.09	-62%	Reduction in overall loss due to higher control on costs has improved this ratio as compare to previous year.
	10	Return on Capital Employed	PBIT / Capital employed	-0.07	-0.09	-30%	Increased due to higher Earnings Before Interest and Tax as compared to previous year.
	11	Return on Investment	Average investment	0.06	0.01	334%	Reduction in losses has improved the ratio as compared to previous year.

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

**Note-56**

**Other Statutory information**

- (I) The Company does not have any transaction with struck off Companies
- (ii) The Company does not have any benami property, where any proceeding has been initiated or pending against the company for holding any benami property
- (III) As on 31st March, 2022 there is no unutilised amounts in respect of any issue of securities and long term borrowings from banks and financial institutions. The borrowed funds generally utilised for the specific purpose for which the funds were raised.
- (IV) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (V) Company has not traded or invested in Crypto currency or Virtual Currency during the financial year-Not Applicable
- (VI) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- (VIII) Where the Company has not Complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed- Not Applicable
- (IX) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

"The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with
- (X) The understanding (whether recorded in writing or otherwise) that the Company shall:"
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**UNIINFO TELECOM SERVICES LIMITED**  
**First Time Ind AS Adoption Reconciliations**

**Reco - Effect of Ind AS adoption on the financial statement as at March 31, 2021, March 31, 2020 and April 1, 2019 (Rs. In Lakhs)**

PARTICULARS	31/03/2021			31/03/2020			01/04/2019		
	Previous GAAP Balances	Effect of Transition to Ind AS	As per Ind AS balance sheet	Previous GAAP Balances	Effect of Transition to Ind AS	As per Ind AS balance sheet	Previous GAAP Balances	Effect of Transition to Ind AS	As per Ind AS balance sheet
<b>A - ASSETS</b>									
<b>(1) Non-Current Assets</b>									
(a) Property, Plant and Equipment	383.31	-	383.31	486.42	-	486.42	513.03	-	513.03
(b) Capital Work-in-Progress	-	-	-	-	-	-	2.22	-	2.22
(c) Right of Use Assets	-	9.10	9.10	-	2.04	2.04	-	4.77	4.77
(d) Financial Assets	-	-	-	-	-	-	-	-	-
(i) Investment	47.24	-	47.24	47.24	-	47.24	10.94	-	10.94
(ii) Loans	189.76	-	189.76	-	-	-	-	-	-
(iii) Other Financial Assets	4.62	-	4.62	4.36	-	4.36	4.08	-	4.08
(e) Deferred tax assets (net)	51.05	-	51.05	38.80	-	38.80	33.26	-	33.26
<b>Total-Non-Current Assets</b>	<b>675.98</b>	<b>9.10</b>	<b>685.07</b>	<b>576.81</b>	<b>2.04</b>	<b>578.86</b>	<b>563.54</b>	<b>4.77</b>	<b>568.30</b>
<b>(2) Current Assets</b>									
(a) Inventories	2332.48	-	2332.48	2653.31	-	2653.31	2815.97	-	2815.97
(b) Financial Assets	-	-	-	-	-	-	-	-	-
(i) Trade receivables	845.91	-	845.91	1041.11	-	1041.11	1038.82	-	1038.82
(ii) Cash and Cash Equivalents	251.57	-	251.57	1.47	-	1.47	15.27	-	15.27
(iii) Bank Balances other than (iii) above	-	-	-	-	-	-	749.54	-	749.54
(iv) Loans	-	-	-	-	-	-	-	-	-
(v) Others Financial Assets	107.59	-	107.59	94.32	-	94.32	71.02	-	71.02
(d) Other Current Assets	265.16	-	265.16	228.87	-	228.87	159.33	-	159.33
	<b>3802.72</b>	<b>0.00</b>	<b>3802.72</b>	<b>4019.08</b>	<b>0.00</b>	<b>4019.08</b>	<b>4849.95</b>	<b>-</b>	<b>4849.95</b>
<b>Total Assets</b>	<b>4478.69</b>	<b>9.10</b>	<b>4487.79</b>	<b>4595.89</b>	<b>2.04</b>	<b>4597.94</b>	<b>5413.49</b>	<b>4.77</b>	<b>5418.26</b>
<b>EQUITY AND LIABILITIES</b>									
<b>Equity</b>									
(a) Equity Share Capital	1069.31	-	1069.31	1069.31	-	1069.31	1069.31	-	1069.31
(b) Other Equity	2429.76	(0.23)	2429.53	2776.98	(0.12)	2776.86	2682.47	2.08	2684.55
<b>Total Equity</b>	<b>3499.07</b>	<b>(0.23)</b>	<b>3498.85</b>	<b>3846.29</b>	<b>(0.12)</b>	<b>3846.17</b>	<b>3751.79</b>	<b>2.08</b>	<b>3753.86</b>
<b>Liabilities</b>									
<b>(1) Non Current Liabilities</b>									
(a) Financial Liabilities									
(i) Long-term borrowings	2.42	-	2.42	4.93	(0.43)	4.50	74.72	(2.74)	71.98
(ii) ROU Lease Liabilities	-	9.32	9.32	-	2.59	2.59	-	5.44	5.44
(b) Long-term Provisions	90.94	-	90.94	81.82	-	81.82	69.56	-	69.56
(iii) Other Non-Current financial liabilities	-	-	-	-	-	-	-	-	-
	<b>93.36</b>	<b>09.32</b>	<b>102.69</b>	<b>86.75</b>	<b>2.16</b>	<b>88.91</b>	<b>144.28</b>	<b>2.69</b>	<b>146.97</b>
<b>Current Liabilities</b>									
(a) Short term borrowings									
(a) Financial Liabilities									
(i) Short term borrowings	404.02	-	404.02	271.00	-	271.00	930.41	-	930.41
(ii) Trade payables	293.17	-	293.17	133.45	-	133.45	277.55	-	277.55
(b) Other current liabilities	180.63	-	180.63	258.40	-	258.40	307.37	-	307.37
(c) Short term provisions	8.44	-	8.44	-	-	-	-	-	-
Current Tax Liabilities (Net)	-	-	-	-	-	-	2.09	-	2.09
	<b>886.26</b>	<b>0.00</b>	<b>886.26</b>	<b>662.85</b>	<b>0.00</b>	<b>662.85</b>	<b>1517.42</b>	<b>0.00</b>	<b>1517.42</b>
<b>Total Equity and Liabilities</b>	<b>4478.69</b>	<b>9.10</b>	<b>4487.79</b>	<b>4595.89</b>	<b>2.04</b>	<b>4597.94</b>	<b>5413.49</b>	<b>4.77</b>	<b>5418.26</b>

**Reconciliation Notes explaining Ind AS Adjustments**

- The transaction costs paid for the term loan borrowed have been amortised over the period of the loans, as the loans are required to be carried at amortized cost as per Ind AS 109 "Financial Instruments". Consequently, the Borrowings have Increased by Rs. 2.69/- , Rs. 2.15/- and Rs. 9.32/- as at 1st April 2019, 31st March 2020 and 31st March 2021 respectively.

### 3.2 Effect of Ind AS Adoption on the statement of profit and loss for the year ended March 31, 2020 and March 31, 2021

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2021			For the year ended 31.03.2020		
	Revised previous GAAP	Effect of Transition to Ind AS	Balance as per Ind AS	Revised previous GAAP	Effect of Transition to Ind AS	Balance as per Ind AS
Sale of Services & Goods	4071.02	-	4071.02	4172.43	-	4172.43
Other Income	14.25	-	14.25	21.97	-	21.97
<b>Total Income</b>	<b>4085.26</b>	<b>0.00</b>	<b>4085.26</b>	<b>4194.39</b>	<b>0.00</b>	<b>4194.39</b>
Cost of Materials	426.66	-	426.66	254.89	-	254.89
Direct Expenses	2218.57	-	2218.57	-	-	-
(Increase)/decrease in Work-In-Process	320.83	-	320.83	162.67	-	162.67
Employee benefit expenses	1185.64	14.00	1199.64	1598.24	16.73	1614.97
Finance Cost	35.65	1.04	36.70	60.31	3.04	63.35
Depreciation and amortization expense	113.29	2.87	116.16	148.37	2.72	151.10
Other expenses	144.14	(3.80)	140.34	1838.56	(3.57)	1834.99
<b>Total Expenses</b>	<b>4444.78</b>	<b>14.11</b>	<b>4458.89</b>	<b>4063.04</b>	<b>18.92</b>	<b>4081.96</b>
Profit / (Loss) before tax before exceptional items and tax	(359.52)	(14.11)	(373.63)	131.36	(18.92)	112.43
Exceptional items	-	-	-	-	-	-
Profit / (Loss) before tax	(359.52)	(14.11)	(373.63)	131.36	(18.92)	112.43
Tax Expenses Continued Operations	-	-	-	-	-	-
(1) Current tax	-	-	-	42.24	(4.21)	38.03
(2) Short/(Excess) provision for earlier years	(0.05)	-	(0.05)	0.14	-	0.14
(3) Deferred tax	(12.25)	-	(12.25)	(5.53)	-	(5.53)
<b>Profit / (Loss) for the year from Continuing Operations</b>	<b>(347.22)</b>	<b>(14.11)</b>	<b>(361.33)</b>	<b>94.50</b>	<b>(14.71)</b>	<b>79.79</b>
<b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss		14.00	14.00		16.73	16.73
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-		(4.21)	(4.21)
B (i) Items that will be reclassified to profit or loss		-	-		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-		-	-
<b>Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Period for the period</b>	<b>(347.22)</b>	<b>(0.11)</b>	<b>(347.33)</b>	<b>94.50</b>	<b>(2.19)</b>	<b>92.31</b>

#### Reconciliation Notes explaining Ind AS Adjustments

- The transaction costs paid for the term loan borrowed have been amortised over the period of the loans, as the loans are required to be carried at amortized cost as per Ind AS 109 "Financial Instruments". Also, finance cost includes interest charged on Lease liability. Consequently, the Finance Costs for the year ended 31st March 2020, 31st March 2021 have been increased by Rs. 3.04/- and 1.04/-

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

**3.3 Reconciliation of Other Equity** as at March 31, 2012, March 31, 2020 and April 1, 2019

(Rs. In Lakhs)

Particulars	As at 31.03.2021	As at 31.03.2020	As at 01.04.2019
Other Equity as per previous GAAP	814.03	1161.24	1066.74
Effect of Transition to Ind AS			
i. ROU Lease of Rent -Assets	(9.10)	(2.04)	-
ii. ROU Lease of Rent -Liability	9.32	2.59	-
iii. Reversal of Processing of Unsecured Loan	-	(0.43)	-
iv. Interest on Debt component of Preference shares	-	-	-
v. Equity component of Unsecured Loan	-	-	-
vi. Interest on Unsecured Loan	-	-	-
vi Written off Non Current Investment	-	-	-
<b>Total adjustment to equity</b>	<b>0.23</b>	<b>0.12</b>	<b>-</b>
<b>Other Equity under Ind AS</b>	<b>814.25</b>	<b>1161.36</b>	<b>1066.74</b>

**Note 57** Figures for the previous year have been regrouped wherever found necessary.

**Note 58** Figures have been rounded off to nearest Rupee in Lakhs

As per our report of even date  
For ABMS & Associates  
Chartered Accountants  
FRN: 030879C

Abhay Sharma  
Partner  
M.NO. 411569  
Date: 30th May 2022  
Place: Indore

For and on behalf of the Board of Directors of  
Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia  
(Managing Director)  
(DIN : 03257728)

Pranay Kumar Parwal  
(Director)  
(DIN : 03257731)

Anil Kumar Jain  
(Chief Financial Officer)

Astha Jain  
(Company Secretary)

# **INDEPENDENT AUDITOR'S REPORT**

TO  
THE MEMBERS OF  
**UNIINFO TELECOM SERVICES LIMITED**

## **Report on the Audit of the Consolidated Financial Statements**

### **Opinion**

We have audited the accompanying Consolidated Financial Statements of **Uniinfo Telecom Services Limited** (the "Parent") and its subsidiaries, (the Parent and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31, 2022, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial information of subsidiaries, referred to in the Other Matters section below, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2022, and their consolidated Loss, their consolidated total comprehensive Loss, their consolidated cash flows and their consolidated changes in equity for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143 (10) of the Act ("SA"s). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current financial year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

#### **The Key Audit matters**

Accuracy of Revenues Recognition and estimation of Work-in-progress in respect of onerous obligation on service contracts involves significant judgment:

The company is engaged in rendering Contractual technical services relating to Network optimisation, Network planning, drive test, survey services etc. to OEM's and Telecom operators. Such contractual services are complex to determine revenues and liability for onerous obligation. The recognition of Revenue and the estimation of the outcome of service contracts require significant management judgment, in particular with respect to estimation the cost to complete and the amount of variation orders to be recognized.

At the year -end a significant amount of Work in progress (Contract assets and Liabilities) related to these contracts is recognized on the balance sheet date.

We identified the Work-in-progress estimation under various contracts as a Key Audit Matter because of the significant judgment involved in estimating the Work-in-Progress of such contracts.

This estimate has high inherent uncertainties and requires consideration of progress of the contract, efforts incurred to date and estimates of efforts required to complete the remaining contract performance and obligations over the lives of the contract.

This required high degree of Auditor Judgment in evaluating the audit evidence supporting the application of the input method used to recognize the revenue and higher extent of audit effort to evaluate the reasonableness of the total estimated amount of revenue recognized on such contracts.

Refer Notes 2.07 and 2.15 to the Consolidate Financial Statements.

**How our Audit Addressed the Key Audit Matter:**

Our audit approach was a combination of test of internal controls and substantive procedures which included the following:

- Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations.
- Tested the controls that the company has put in place over its process to record service contract costs and contract revenues and the calculation of the stage of completion.
- Selected a sample of service contracts and through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to efforts incurred and estimated.
- Assessed the appropriateness of Work-in progress (Contract assets) on balance sheet by evaluating the underlying documentation to identify possible delays in achieving milestones which may require change in estimated costs to complete the remaining performance obligations

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Parent Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, compare with the financial statements of the subsidiaries audited by the other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiaries is traced from their financial statements audited by the other auditors.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Consolidated Financial Statements**

The Parent Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated changes in equity of the Group in accordance with Ind AS and other accounting principles generally accepted in India.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group and of are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group

### **Auditor's Responsibility for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities or business activities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Other Matters

We did not audit the financial information of 03 subsidiaries, whose financial information reflects total assets of Rs.24.35 Lakhs as at March 31, 2022, total revenues of Rs 198.5 Lakhs, total net Loss of Rs 137.22 Lakhs, total comprehensive Loss (net) of Rs 137.22 Lakhs and net cash outflows amounting to Rs 37.35 Lakhs for the year ended March 31, 2022, as considered in the consolidated financial statements.

These financial statements of the subsidiary companies have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-section (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the other auditors.

Further of the subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in that respective country and which have been audited by other auditor under generally accepted auditing standards applicable in that respective country. The Holding company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in that respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding company's management our opinion in so far as relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated financial statement is not modified in respect of our report on other legal and regulatory requirements stated below with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the separate financial information of the subsidiaries referred to in the Other Matters section above we report, to the extent applicable that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
  - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
  - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
  - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors of the Parent Company as on March 31, 2022 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary companies, none of the directors of the Group companies, is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Parent company and subsidiary companies. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Parent Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- I. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group ;
- II. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Parent Company and its subsidiary companies;
- IV.
  - a. The respective Managements of the Company whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - b. The respective Managements of the Company whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - c. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of the subsidiaries which are companies incorporated outside india whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis- statement.

V. The Company has not declared or paid any dividend during the year.

2. With respect to the matters specified in clause (xxi) of paragraph (3) and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO"/ "the Order") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective companies included in the consolidated financial statements to which reporting under CARO is applicable, as provided to us by the Management of the Parent, we report that in respect of those companies where audits have been completed under section 143 of the Act, there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the consolidated financial statements except for the following:

Name of Company	CIN	Nature of relationship	clause number of the CARO report which is qualified or adverse
Uniinfo Telecom Services Limited	L64202MP2010PLC024569	Parent	Clause-(iii)-b, (ix) (d) & (ix) ( e )

**For ABMS & Associates**  
**Chartered Accountants**  
**ICAI Firm Registration Number - 030879C**

**Place: Indore**  
**Date: 30th May 2022**

**(Abhay Sharma)**  
**Partner**  
**Membership No 411569**  
**UDIN: 22411569AJXIXK4751**

## **ANNEXURE "A" TO THE INDEPENDENT AUDITORS REPORT**

**(Referred to in paragraph "(f)" under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")**

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting of UNINFO TELECOM SERVICES LIMITED (hereinafter referred to as "Parent")

#### **Management's Responsibility for Internal Financial Controls**

The respective Boards of Directors of the Parent are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Parent, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued ICAI and the Standards on Auditing ("SA"), prescribed under Section 143(10) of the Companies Act, 2013 (the "Act"), to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Parent.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control

over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the criteria for internal financial controls over financial reporting established by the respective companies considering the essential components of internal control stated in the Guidance Note.

**For ABMS & Associates**  
**Chartered Accountants**  
**ICAI Firm Registration Number - 030879C**

**Place: Indore**  
**Date: 30th May 2022**

**(Abhay Sharma)**  
**Partner**  
**Membership No 411569**  
**UDIN: 22411569AJXIXK4751**

**UNIINFO TELECOM SERVICES LIMITED**  
**CIN - L64202MP2010PLC024569**  
**Consolidated Balance Sheet As at 31st March, 2022**

	PARTICULARS	Note No.	As at	As at	As at	As at
			31st March, 2022	31st March, 2021	31st March, 2020	01st April, 2019
			Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
<b>I</b>	<b>ASSETS</b>					
<b>1.</b>	<b>(1) Non-Current Assets</b>					
	(a) Property, Plant and Equipment	3	351.81	384.26	486.42	552.37
	(b) Capital Work-in-Progress	3a	19.97	-	-	2.22
	(c) Right of Use Assets	4	14.17	9.10	2.04	4.77
	(d) Financial Assets					
	(i) Investment					
	(ii) Loans					
	(iii) Other Financial Assets	5	3.35	4.62	4.36	4.08
	(e) Deferred tax assets (net)	6	191.49	51.05	38.80	33.26
	<b>Total-Non-Current Assets</b>		<b>580.79</b>	<b>449.02</b>	<b>531.61</b>	<b>596.70</b>
<b>2.</b>	<b>Current assets</b>					
	(a) Inventories	7	1637.03	2429.18	2653.31	2815.97
	(b) Financial Assets					
	(i) Trade receivables	8	1141.91	872.69	1042.07	1038.82
	(ii) Cash and Cash Equivalents	9	12.81	296.99	32.59	26.24
	(iii) Bank Balances other than Cash and Cash Equivalents	10	-	-	-	749.54
	(iv) Others Financial Assets	11	107.91	108.05	94.42	71.02
	(d) Other current assets	12	395.55	267.61	233.55	119.97
	<b>Total-Current assets</b>		<b>3295.21</b>	<b>3974.53</b>	<b>4055.95</b>	<b>4821.55</b>
	<b>Total Assets</b>		<b>3876.00</b>	<b>4423.54</b>	<b>4587.56</b>	<b>5418.26</b>
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>					
<b>1.</b>	<b>Equity</b>					
	(a) Equity Share Capital	13	1069.31	1069.31	1069.31	1069.31
	(b) Other Equity	14	2081.03	2345.08	2762.20	2684.55
	<b>Total Equity</b>		<b>3150.34</b>	<b>3414.39</b>	<b>3831.51</b>	<b>3753.86</b>
<b>2.</b>	<b>Liabilities</b>					
	(1) Non- current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	15	-	2.42	4.50	71.98
	(ii) ROU Lease Liabilities	16	15.23	9.32	2.59	5.44
	(b) Provisions	17	87.05	90.94	81.82	69.56
	<b>Total-Non- current liabilities</b>		<b>102.28</b>	<b>102.69</b>	<b>88.91</b>	<b>146.97</b>

**UNIINFO TELECOM SERVICES LIMITED**  
**CIN - L64202MP2010PLC024569**  
**Consolidated Balance Sheet As at 31st March, 2022**

	PARTICULARS	Note No.	As at	As at	As at	As at
			31st March, 2022	31st March, 2021	31st March, 2020	01st April, 2019
			Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
<b>3.</b>	<b>Current Liabilities</b>					
	(a) Financial Liabilities					
	(i) Borrowings	18	361.12	404.02	271.00	930.41
	(ii) Trade payables	19				
	(iii) Total outstanding dues of micro enterprises and small enterprise		-	-	-	-
	(iv) Total outstanding dues of creditors other than micro enterprises and small enterprises		77.53	301.32	133.45	277.55
	(b) Other current liabilities	20	164.61	192.69	262.68	307.37
	(c) Provisions	21	20.12	8.44	-	-
	Current Tax Liabilities (Net)		-	-	-	2.09
	<b>Total -Current Liabilities</b>		<b>623.38</b>	<b>906.47</b>	<b>667.14</b>	<b>1517.42</b>
	<b>Total Equity and Liabilities</b>		<b>3876.00</b>	<b>4423.54</b>	<b>4587.56</b>	<b>5418.26</b>
	<b>Significant accounting policies and notes to accounts</b>	2-56				

As per our report of even date

For ABMS & Associates

Chartered Accountants

FRN: 030879C

Abhay Sharma

Partner

M.NO. 411569

Date: 30th May, 2022

Place: Indore

For and on behalf of the Board of Directors of

Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia

(Managing Director)

(DIN : 03257728)

Pranay Kumar Parwal

(Director)

(DIN : 03257731)

Anil Kumar Jain

(Chief Financial Officer)

Astha Jain

(Company Secretary)

# UNIINFO TELECOM SERVICES LIMITED

CIN - L64202MP2010PLC024569

## Consolidated Profit and Loss Statement For the Year Ended 31st March, 2022

	PARTICULARS	Note No.	Year ended 31st March, 2022	Year ended 31st March, 2021	Year ended 31st March, 2020
			Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
<b>I</b>	<b>Revenue from operations :</b>	<b>22</b>			
	Sale of Services & Goods		4158.83	4192.75	4173.32
			4158.83	4192.75	4173.32
<b>II</b>	<b>Other Income</b>	<b>23</b>	6.87	11.64	22.01
<b>III</b>	<b>Total Revenue (I + II)</b>		<b>4165.70</b>	<b>4204.38</b>	<b>4195.33</b>
<b>IV</b>	<b>Expenses</b>				
	Cost of Materials	24	259.62	446.39	254.89
	Direct Expenses	25	1843.91	2291.47	1715.68
	(Increase)/decrease in Work-In-Process	26	695.45	320.83	162.67
	Employee benefits expense	27	1467.20	1256.38	1617.80
	Finance Costs	28	58.47	36.94	63.39
	Depreciation	29	98.09	116.20	151.10
	Other expense	30	168.14	179.60	132.03
	<b>Total Expense</b>		<b>4590.89</b>	<b>4647.81</b>	<b>4097.56</b>
<b>V</b>	<b>Profit (Loss) before tax (III - IV)</b>		<b>(425.20)</b>	<b>(443.43)</b>	<b>97.77</b>
<b>VI</b>	<b>Tax expense:</b>				
	(1) Current tax		-	-	38.03
	(2) Short/(Excess) provision for earlier years		-	(0.05)	0.14
	(3) Deferred Tax (Income)	8	(140.44)	(12.25)	(5.53)
			<b>(140.44)</b>	<b>(12.30)</b>	<b>32.64</b>
<b>VII</b>	<b>Profit (Loss) for the period from continuing operations (V - VI)</b>		<b>(284.76)</b>	<b>(431.13)</b>	<b>65.13</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>				
<b>A</b>	<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>				
(i)	Remeasurement of the defined benefit plans;		20.71	14.00	16.73
(ii)	Income tax relating to items that will not be reclassified to profit or loss		-	-	(4.21)
	<b>Net Other Comprehensive income not to be reclassified to Profit and Loss in subsequent periods</b>		<b>20.71</b>	<b>14.00</b>	<b>12.52</b>
<b>B</b>	<b>Items that will be reclassified to P&amp;L</b>		-	-	-
	<b>Total Other Comprehensive Income for the year, net of tax (A+B)</b>		<b>20.71</b>	<b>14.00</b>	<b>12.52</b>
	<b>Total Comprehensive Income for the year, net of tax (VII+VIII)</b>		<b>(264.05)</b>	<b>(417.13)</b>	<b>77.65</b>
<b>VIII</b>	<b>Earnings per equity share (Annualised):</b>	<b>44</b>			
	(1) Basic		(2.47)	(3.90)	0.75
	(2) Diluted		(2.47)	(3.90)	0.75
	<b>Accompanying notes are forming part of the financial statements</b>	<b>2-56</b>			

As per our report of even date  
For ABMS & Associates  
Chartered Accountants  
FRN: 030879C

Abhay Sharma  
Partner  
M.NO. 411569  
Date: 30th May 2022  
Place: Indore

For and on behalf of the Board of Directors of  
Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia  
(Managing Director)  
(DIN : 03257728)

Anil Kumar Jain  
(Chief Financial Officer)

Pranay Kumar Parwal  
(Director)  
(DIN : 03257731)

Astha Jain  
(Company Secretary)

**UNIINFO TELECOM SERVICES LIMITED**  
**Statement of Changes in Equity for the period ended March 2021**

**A. Equity Share Capital**

(Rs. in Lakhs)

Balance at the beginning of reporting period as on 1st April 2019	Changes in Equity share capital during the year 2019-20	Balance at the end of reporting period as on 31st March 2020	Changes in Equity share capital during the year 2020-21	Balance at the end of reporting period as on 31st March 2021
1069.31	-	1069.31	-	1069.31

**B. Other Equity**

	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Reserve and Surplus			Equity instruments through other comprehensive Income	Revaluation Surplus	Total
			Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income			
31st March 2020								
Balance at the beginning of reporting period as on 1st April 2019	-	-	1615.74	1068.81				2684.55
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of reporting period	-	-	1615.74	1068.81	-	-	-	2684.55
Profit for the year 2019-20				65.13				65.13
Other comprehensive income for the year 2019-20				12.52				12.52
Dividends								-
Transferred to Retained Earnings								-
Any other change								-
Balance at the end of reporting period as on 31st March 2020	-	-	1615.74	1146.46				2762.20

(Rs. In Lakhs)

	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Reserve and Surplus			Equity instruments through other comprehensive Income	Revaluation Surplus	Total
			Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income			
31st March 2021								
Balance at the beginning of reporting period as on 1st April 2020	-	-	1615.74	1146.46	-	-	-	2762.20
Changes in accounting policy or prior period errors	-		-					-
Restated balance at the beginning of reporting period	-	-	1615.74	1146.46				2762.20
Profit for the year 2020-21				(431.13)				(431.13)
Other comprehensive income for the year 2020-21				14.00				14.00
Dividends								-
Transferred to Retained Earnings								-
Any other change								-
<b>Balance at the end of reporting period as on 31st March 2021</b>	<b>-</b>	<b>-</b>	<b>1615.74</b>	<b>729.34</b>				<b>2345.08</b>

(Rs. In Lakhs)

	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Reserve and Surplus			Equity instruments through other comprehensive Income	Revaluation Surplus	Total
			Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income			
31st March 2022								
Balance at the beginning of reporting period as on 1st April 2021	-	-	1615.74	729.34	-	-	-	2345.08
Changes in accounting policy or prior period errors	-		-					-
Restated balance at the beginning of reporting period	-	-	1615.74	729.34				2345.08
Profit for the year 2021-22				(284.76)				(284.76)
Other comprehensive income for the year 2021-22				20.71				20.71
Dividends								-
Transferred to Retained Earnings								-
Any other change								-
<b>Balance at the end of reporting period as on 31st March 2022</b>	-	-	<b>1615.74</b>	<b>465.29</b>				<b>2081.03</b>

**UNIINFO TELECOM SERVICES LIMITED**  
**CIN - L64202MP2010PLC024569**  
**Consolidated Cash Flow Statement for the Year Ended 31st March, 2022**

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Lakhs	Rs. in Lakhs
<b>A. Cash flow from operating activities</b>		
Profit before tax	(425.20)	(443.43)
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization expenses	98.09	116.20
Finance Costs	58.47	36.94
Sundry Balance written off	(3.34)	(2.25)
Interest Received	(0.47)	(7.14)
Gain from Mutual Funds	-	(2.24)
Loss by fire- Property plant and Equipment	-	26.17
Loss from Sale of Property plant and Equipment	15.99	0.64
Impairment of Trade receivables	1.14	-
Unrealised Foreign Exchange Loss (Net)	(12.55)	-
Insurance Claim-Property plant and Equipment	(2.54)	-
<b>Operating profit before working capital changes</b>	<b>(270.40)</b>	<b>(275.10)</b>
<b>Changes in Operating Assets and liabilities</b>		
Decrease in WIP Services	792.15	224.13
(Increase)/Decrease in Trade Receivables	(269.21)	169.38
Increase in Provision (Current & Non Current)	28.49	31.55
(Decrease)/ Increase in Trade Payables & Other Current Liabilities	(249.44)	102.83
Decrease/ (Increase) in other financial assets (Current & Non Current)	1.78	(13.47)
Decrease/ (Increase) in other current assets	15.57	(3.96)
<b>Cash generated from Operations</b>	<b>48.94</b>	<b>235.35</b>
Income Tax Paid (Net of refund)	(113.92)	14.69
<b>Net cash (used in)/flow from operating activities</b>	<b>(64.97)</b>	<b>264.04</b>
<b>B. Cash flow from investing activities</b>		
Purchase for Property plant and equipment (Including Capital WIP)	(99.26)	(75.17)
Proceeds from sale of Property plant and equipment	50.70	-
Interest Received (Finance Income)	0.08	6.73
Investment in Mutual fund -	-	(475.00)
Proceeds from sale of Mutual Fund	-	477.24
<b>Net cash (used) in investing activities</b>	<b>(48.48)</b>	<b>(66.20)</b>
<b>C. Cash flow from financing activities</b>		
Payment of principal portion of Lease Liabilities	(5.03)	(3.80)
Repayment of Long Term Borrowings	(2.51)	(2.30)
Proceeds from Short Term Borrowings (Net)	(106.52)	108.56
Interest Paid	(56.68)	(35.89)
<b>Net cash (used in)/flow from financing activities</b>	<b>(170.74)</b>	<b>66.56</b>
<b>Net (Decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(284.19)</b>	<b>264.40</b>
<b>Cash and cash equivalents at the beginning of the Year</b>	<b>296.99</b>	<b>32.59</b>
<b>Cash and cash equivalents at the end of the period*</b>	<b>12.81</b>	<b>296.99</b>

COMPONENT OF CASH & CASH EQUIVALENTS:	As at 31st March 2022	As at 31st March 2021
	Rs. In Lakhs	Rs. In Lakhs
<b>Balance with banks:</b>		
On Current Accounts	8.36	296.77
Cash on Hand:	4.44	0.23
	<b>12.81</b>	<b>296.99</b>
<p>As per our report of even date For ABMS &amp; Associates Chartered Accountants FRN: 030879C</p> <p>Abhay Sharma Partner M.NO. 411569 Date: 30th May 2022 Place: Indore</p> <p>For and on behalf of the Board of Directors of Uniinfo Telecom Services Limited</p> <p>Kishore Kumar Bhuradia (Managing Director) (DIN : 03257728)</p> <p>Anil Kumar Jain (Chief Financial Officer)</p> <p>Pranay Kumar Parwal (Director) (DIN : 03257731)</p> <p>Astha Jain (Company Secretary)</p>		

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

Note	Particulars
<b>1.00</b>	<p><b>Group Information</b></p> <p>Uniinfo Telecom Services Limited is a public limited company domicile in India and has also got listed on the National Stock Exchange - SME Emerge Platform on 15th March, 2018. The Company is engaged in rendering technical services relating to telecom network optimization, network planning, drive test, survey services etc. to OEM's and telecom operators.</p> <p>"The Group Consists Three Overseas Subsidiaries namely Uniinfo Telecom Services (Thailand ) Ltd, Uni Info Telecom Services (Private ) Limited Sri Lanka and Uniinfo Technologies QFZ LLC - QatarUniinfo Telecom Services Thailand is a wholly owned subsidiary which is primarily engaged in providing Engineering and technical services for telecom.Uniinfo Telecom Services (Private ) Sri lanka was incorporated on 17.08.2020 with a prime object to be Technical Services provider for Information technology industry at Sri Lanka but till 31.03.2022 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it.Technologies QFZ LLC - Qatar was incorporated on 16th September 2021 with a prime object to be Technical Services provider for Information technology industry at Qatar but till 31.03.2022 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it. "</p>
<b>2.01</b>	<p><b>Basis of Preparation and Presentation</b></p> <p><b>First Time Adoption of INDAS</b></p> <p>The Consolidate financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value:-</p> <p><b>a</b> Certain financial assets and liabilities (including derivative instruments) and</p> <p><b>b</b> Defined benefit plans - plan assets</p> <p>The financial statements of the Group have been prepared to comply with the Indian Accounting Standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013. Upto the year ended 31st March 2019, the Company has prepared its financial statements in accordance with the requirement of Indian Generally Accepted Accounting Principles (GAAP), which include Standards notified under the Companies (Accounting Standards) Rules, 2006 and considered as "Previous GAAP". These financial statements are the Group`s first Ind AS Consolidate financial statements. Company`s financial statements are presented in Indian Rupees (INR), which is also its functional currency.</p> <p>Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Parent Company has applied the following exemptions:</p> <p>Deemed cost of Property, Plant and Equipment, Intangible Assets and Investment Property:</p> <p>Ind AS 101 allows a first time adopter to continue with the previous GAAP carrying value for all its Property, Plant and Equipment, Intangible Assets and Investment Property as recognised in its previous GAAP financials on the date of transition. Accordingly, the Parent Company has opted for this exemption and decided to carry its PPE,Intangible assets and Investment Property at Carrying value as per Indian GAAP on the date of transition i.e. 1 April, 2019.</p>
<b>2.02</b>	<p><b>Use of estimates</b></p> <p>"The preparation of the financial statements in conformity with IND AS requires the management to make judgments, estimates and assumptions that attend the accounting policies, reported balances of assets and liabilities (including contingent liabilities) and the reported amounts of income and expenses during the period of financial statement. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.The preparation of consolidated financial statements requires the use of accounting estimates which may significantly vary from the actual results. Management also needs to exercise judgment while applying the group's accounting policies. This note provides an overview of the areas that involved a higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed."</p>

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Note	Particulars
<b>2.03</b>	<p><b>Principle of Consolidation and Equity Accounting</b></p> <p>"Subsidiaries are entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases. The Group combines the financial statement of the subsidiaries line by line adding together like items of assets, liabilities, equity, income, and expenses. Inter Group transactions, balances and unrealized gains on transactions between companies are eliminated. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group. The consolidated financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS) 110 – 'Consolidated Financial Statements' and Indian Accounting Standard (Ind AS) 28 – 'Investments in Associates and Joint Ventures.'"</p>
<b>2.04</b>	<p><b>Cash and cash equivalents</b></p> <p>Cash comprises cash on hand, demand deposits with banks, Mutual Funds. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
<b>2.05</b>	<p><b>Financial instruments</b></p> <p>A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.</p>
<b>(i)</b>	<p><b>Financial assets</b></p> <p><b>(i) Initial recognition and measurement</b></p> <p>All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss are adjusted to the fair value on initial recognition. Purchase and sale of financial asset are recognised using trade date accounting i.e. the date that the Group commits to purchase or sell the asset.</p> <p><b>(ii) Subsequent measurement</b></p> <p><b>(a) Financial Assets carried at amortised cost (AC)</b></p> <p>A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect the contractual cash flows and the contractual terms of the financial asset give rise on the specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.</p> <p>After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category applies to Trade and other receivables, Security deposits, Other advance, Loan and advances to related parties, Unbilled Income, Interest Receivable etc.</p> <p><b>(b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)</b></p> <p>A financial asset is subsequently measured at Fair Value through other Comprehensive Income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.</p> <p>The Group does not have any financial assets which are fair valued through Other Comprehensive Income (FVTOCI).</p> <p><b>(c) Financial Assets at Fair Value through profit or loss (FVTPL)</b></p> <p>A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss</p> <p><b>(iii) Equity investments</b></p> <p>All equity investments other than investment in Subsidiaries and Associates are measured at fair value, with value changes recognised in Statement of Profit and loss except for those equity investments for which the Group has elected to present the value changes in 'other comprehensive income'</p>

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Note	Particulars
	<p>The Group does not have any equity investments which are fair value through Other Comprehensive Income (FVTOCI)</p> <p>The Group makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.</p> <p><b>(iv) Derecognition</b></p> <p>A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:</p> <p>The rights to receive cash flows from the asset have expired, or</p> <p>The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset</p> <p><b>(v) Impairment of financial assets</b></p> <p>The Company assesses impairment based on expected credit loss (ECL) model to the following</p> <p>Financial assets at amortised cost</p> <p>Financial assets measured at fair value through Profit or Loss Account</p> <p>The Group follows simplified approach for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risks. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.</p> <p>The Group uses historical cost experience to determine the impairment loss allowance on the portfolio of trade receivables. At every reporting date, the historically observed default rates are updated and changes in the forward looking estimates are analysed</p> <p>For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Group reverts to recognising impairment loss allowance based on 12-month ECL</p>
<b>B</b>	<p><b>Financial liabilities</b></p> <p><b>(i) Initial recognition and measurement</b></p> <p>Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.</p> <p>All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.</p> <p>The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.</p> <p><b>(ii) Subsequent measurement</b></p> <p>The measurement of financial liabilities depends on their classification, as described below:</p> <p><b>(a) Financial liabilities at fair value through profit or loss</b></p> <p>Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.</p> <p>Gains or losses on financial liabilities held for trading are recognised in the profit or loss.</p> <p>Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/ loss are not subsequently transferred to Profit and Loss . However, the</p>

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Note	Particulars
	<p>Group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss. The Group has not designated any financial liability as at fair value through profit or loss.</p> <p><b>(b) Loans and borrowings</b></p> <p>After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognized</p> <p>Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.</p> <p><b>(c) Financial guarantee contracts</b></p> <p>Financial guarantee contracts issued by the Group are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.</p> <p><b>(iii) Derecognition</b></p> <p>A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another, from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.</p> <p><b>(iv) Reclassification of financial assets</b></p> <p>The Group determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Group's operations. Such changes are evident to external parties. A change in the business model occurs when the Group either begins or ceases to perform an activity that is significant to its operations. If the Group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model.</p>
<b>2.06</b>	<p><b>Cash flow statement</b></p> <p>Cash flows are reported using the indirect method, whereby profit /(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.</p>
<b>2.07</b>	<p><b>Revenue recognition</b></p> <p>Revenue is recognized when the Group satisfies the performance obligation by transferring the promised services to the customers. Services are considered as performed when the customer obtains control, whereby the customer gets the ability to direct the use of such services and substantially obtains all benefits from services. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue is measured based on the transaction price which is the fair value of the consideration received or receivable, stated net of discounts, returns and taxes. Transaction price is recognised based on the price specified in the contract. Accumulated experience is used to estimate and provide for the discounts / right of return, using the expected value method.</p>
<b>2.08</b>	<p><b>Other income</b></p> <p>Interest income on fixed deposits from banks and wholly owned subsidiary are accounted on accrual basis and other interest income is accounted on receipt basis. Capital gains on sale of mutual funds is accounted on accrual basis</p>
<b>2.09</b>	<p><b>Property, Plant and Equipment (PPE)</b></p> <p>(i) Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to</p>

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Note	Particulars
	its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.
(ii)	Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably. In the carrying amount of an item of PPE, the cost of replacing the part of such an item is recognized when that cost is incurred if the recognition criteria are met. The carrying amount of those parts that are replaced is derecognized in accordance with the derecognition principles.
(iii)	When parts of an item of property, machinery and equipment's have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.
(iv)	Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
(v)	Spare parts procured along with the Plant & Machinery or subsequently which meet the recognition criteria are capitalized and added in the carrying amount of such item. The carrying amount of those spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as "stores & spares" forming part of the inventory.
<b>2.10</b>	<b>Intangible assets</b>
(i)	Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization /depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.
(ii)	Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.
(iii)	Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
<b>2.11</b>	<b>Capital Work in Progress</b>
(i)	Expenditure incurred on assets under construction (including a project) is carried at cost under Capital Work in Progress. Such costs comprises purchase price of asset including import duties and nonrefundable taxes after deducting trade discounts and rebates and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
(ii)	Cost directly attributable to projects under construction include costs of employee benefits, expenditure in relation to survey and investigation activities of the projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, professional fees, expenditure on maintenance and up-gradation etc. of common public facilities, depreciation on assets used in construction of project, interest during construction and other costs if attributable to construction of projects. Such costs are accumulated under "Capital Works in Progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects.
(iii)	Capital expenditure incurred for creation of facilities, over which the Group does not have control but the creation of which is essential principally for construction of the project is capitalized and carried under "Capital work in progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects, keeping in view the "attributability" and the "Unit of Measure" concepts in Ind AS 16- "Property, Plant & Equipment". Expenditure of such nature incurred after completion of the project, is charged to Statement of Profit and Loss.
<b>2.12</b>	<b>Right of Use Assets:</b> Right of Use assets are fully depreciated from the lease commencement date on a straight line basis over the lease term.
<b>2.13</b>	<b>Depreciation and amortization</b> Depreciation has been provided on the Written Down Value method as per the rates based on useful life as prescribed in 'Part C' of Schedule-II of the Companies Act 2013. Intangible assets are amortized on SLM basis over their estimated useful life's.

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Note	Particulars
<b>2.14 Inventories</b>	<p>Inventories are valued at lower of cost and net realizable value based on FIFO Basis.</p> <p>The cost of inventory comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.</p> <p>The costs of purchase consist of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.</p> <p>The costs of conversion of inventories include costs of materials used on sites, direct labour, site expenses and production overheads.</p> <p>Other costs are included in the cost of inventories only to the extent they are incurred in bringing the inventories to the present location and condition</p>
<b>2.15 Work in Progress under Service Contracts</b>	<p>Work in progress are valued at cost. The cost of inventories comprise all costs of purchase including duties and taxes (other than those subsequently recoverable from the taxing authorities), conversion cost, Salaries, Site expenses and other costs incurred in bringing the project to their present location and condition.</p>
<b>2.16 Foreign Currency Transactions</b>	<p>Foreign transactions denominated in foreign currency are normally recorded at the exchange rate prevailing to at the time of transaction.</p> <p>Monetary items denominated in foreign currency remaining unsold at the end of year are translated at the year end rate. On monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.</p> <p>The exchange differences for the period end balances are recorded at a group level and are reversed at the beginning of the next accounting period..</p> <p>Any income or expenditure on account of exchange rate difference either or unsold or on transaction is recognized in the Profit and Loss Account.</p>
<b>2.17 Forward and Options Contract in Foreign Currency</b>	<p>The Group uses Foreign Exchange Forward and Options Contract to hedge its exposure to movements in Foreign Exchange Rates. The use of this Foreign Exchange and Options Contracts reduce the risk or cost to the Group and the Group does not use those for trading or speculation purposes. Forward and options contracts are fair valued at each reporting date. The resultant gain or loss from these transactions are recognized in the Statement of Profit and Loss. Forward and Option Contracts are fair valued at each reporting date.</p>
<b>2.18 Foreign Group Companies</b>	<p>The results and Financial position of foreign operations (none of which has the currency of a hyper inflationary economy) that have a functional currency different from the presentation currency are translated into the presentation currency as follows:</p> <p>(i) Assets and liabilities are translated at closing rate at the date of that balance sheet.</p> <p>(ii) Income and expenses are translated at closing rate at the date of that balance sheet (unless this is not the reasonable approximation of the cumulative effect of the rates prevailing on the transaction date in which case income and expenses are translated at the date of transactions)</p>
<b>2.19 Employee benefits</b>	<p><b>Short Term Employee Benefits</b></p> <p>The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees are recognised as an expense during the year when the employees render the services.</p> <p><b>Post-Employment Benefits</b></p> <p><b>Defined Contribution Plan</b></p> <p>A defined contribution plan is a post-employment benefit plan under which the Group pays specified contributions to a separate entity. The Group makes specified monthly contributions towards Provident Fund, Pension Scheme. The Group's contribution is recognised</p>

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Note	Particulars
	<p>as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service</p> <p><b>Defined Benefit Plan</b></p> <p>The liability in respect of defined benefit plans and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees 'services.</p> <p>Re-measurement of defined benefit plans in respect of post-employment and other long term benefits are charged to the other Comprehensive Income.</p>
<b>2.20</b>	<b>Borrowing costs</b>
<b>a.</b>	<p>Borrowing costs, less any income on the temporary investment out of those borrowings, that are directly attributable to acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as a part of the cost of that asset.</p> <p>Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.</p>
<b>b.</b>	Other borrowing costs are recognized as expense in the period in which they are incurred.
<b>2.21</b>	<b>Segment reporting</b>
	<p>As per the definition of Business Segment and Geographical Segment contained in Accounting Standard 17 "Segment Reporting", the management is of the opinion that the Group's operation comprises telecom services to OEM's and operators and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard 17 is not required to be disclosed.</p>
<b>2.22</b>	<b>Taxes on income</b>
<b>a.</b>	<p>Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The Group offsets current tax assets and current tax liabilities and presents the same net if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities.</p> <p><b>Deferred tax:</b></p>
<b>b.</b>	<p>Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit and thereafter a deferred tax asset or deferred tax liability is recorded for temporary differences, namely the differences that originate in one accounting period and reverse in another. Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax asset is recognized only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Carrying value of deferred tax asset is adjusted for its appropriateness at each balance sheet date</p> <p>Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity</p> <p>The Group offsets and the deferred tax assets and deferred tax liabilities and presents the same net if the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.</p>
<b>c</b>	<p><b>Credit of MAT</b> is recognised as an asset only when and to the extent there is convincing evidence that the Group will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the MAT credit becomes eligible to be recognized as an asset, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT credit entitlement. The Group reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Group will pay normal income tax during the specified period.</p>

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Note	Particulars
<b>2.23</b>	<p><b>Earnings per share</b></p> <p>Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the number of weighted average equity shares outstanding during the year.</p>
<b>2.24</b>	<p><b>Impairment of assets</b></p> <p>The Group assesses at each balance sheet date whether there is any indication that an asset or a group of assets (Cash Generating Unit) may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset or a group of assets. If such recoverable amount of the asset or the recoverable amount of the Cash Generating Unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit &amp; Loss. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.</p>
<b>2.25</b>	<p><b>Provisions contingent Liabilities and Contingent Assets</b></p> <p>Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the statement of profit and loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.</p>
<b>2.26</b>	<p><b>Leases</b></p> <p>"The Group has adopted Ind AS 116 on leases. The Group's lease asset classes primarily consist of leases for Buildings. The Group assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether: "</p> <ul style="list-style-type: none"> <li>(i) the contract involves the use of an identified asset</li> <li>(ii) the Group has substantially all of the economic benefits from use of the asset through the period of the lease and</li> <li>(iii) the Group has the right to direct the use of the asset.</li> </ul> <p>At the date of commencement of the lease, the Group recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and leases of low value assets. For these short-term and leases of low value assets, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.</p> <p>The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.</p> <p>The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.</p>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

**Note No -3**

**Property, Plant, and Equipment**

(Rs. In Lakhs)

Particular	Plant And Equipment Kit	Furniture And Fixtures	Office Equipment	Computers	Vehicles
<b>Gross carrying value</b>					
As at 1st April 2019	290.51	35.41	4.25	154.29	22.13
Addition	264.63	0.89	1.42	113.97	0
Disposal	0	0	0	0	0.13
As at 31st March 2020	555.15	36.29	5.67	268.26	22.00
Addition	92.96	15.71	2.13	10.96	0
Disposal	0	0	0	0	0
As at 31st March 2021	648.11	52.00	7.80	279.22	22.00
Addition	56.05	0	1.51	17.63	0
Disposal	110.64	14.51	1.87	32.37	0
As at 31st March 2022	593.52	37.49	7.45	264.48	22.00
Addition	56.82	3.40	3.53	15.54	0
Disposal	45.25	0	0	108.85	0
<b>Deprecation</b>					
As at 1st April 2019	86.17	15.24	2.19	123.84	4.91
Deprecation for the year	67.59	5.44	1.35	60.84	6.77
Disposal	0	0	0	0	0
As at 31st March 2020	153.76	20.67	3.54	184.68	11.68
Deprecation for the year	84.06	5.79	1.68	52.75	4.09
Disposal	0	0	0	0	0
As at 31st March 2021	237.81	26.46	5.22	237.43	15.77
Deprecation for the year	76.94	6.57	1.30	26.04	2.47
Disposal	50.27	12.56	1.59	30.94	0
As at 31st March 2022	264.48	20.48	4.93	232.54	18.24
Deprecation for the year	67.11	4.76	1.12	19.54	1.49
Disposal	33.01	0	0	103.41	0
As at 31st March 2022					
<b>Net Carrying value</b>					
1st April 2019	401.39	15.62	2.13	83.57	10.31
31st March 2020	410.29	25.53	2.58	41.78	6.23
31st March 2021	329.03	17.01	2.52	31.95	3.76
31st March 2022	306.47	15.65	4.92	22.51	2.27

**Notes :-**

(i) All property, plant and equipment are held in the name of the company.

**UNIINFO TELECOM SERVICES LIMITED**  
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Note No -3a					(Rs. In Lakhs)
Capital work in Progress					Amount
Particular					
Gross Carrying value					0
01st April 2019					2.22
Addition					0
Disposal					0
As at 31st March 2020					0
Addition					0
Disposal					2.22
As at 31st March 2021					
Addition					0
Disposal					0
As at 31st March 2022					0
Addition					19.97
Disposal					0
Depreciation					0
01st April 2019					0
Addition					0
Disposal					0
As at 31st March 2020					0
Addition					0
Disposal					0
As at 31st March 2021					0
Addition					0
Disposal					0
As at 31st March 2022					0
Addition					0
Disposal					0
Net Carrying value					0
1st April 2019					0
31st March 2020					0
31st March 2021					0
31st March 2022					19.97
Work in Progress	Amount in CWIP for a Period of				Total
	< 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Furniture	19.97	-	-	-	19.97
Total	19.97	0.00	0.00	0.00	19.97

**UNIINFO TELECOM SERVICES LIMITED**  
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Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '4'</b>				
<b>Right of Use Assets</b>	-	-	-	-
Gross Carrying value	9.10	2.04	4.77	
Addition	9.15	9.92	-	8.17
Disposal	-	-	-	-
<b>Depreciation</b>	-	-	-	-
Addition	4.07	2.87	2.72	3.41
Disposal	-	-	-	-
<b>Net Carrying value</b>	<b>14.17</b>	<b>9.10</b>	<b>2.04</b>	<b>4.77</b>
<b>TOTAL</b>	<b>14.17</b>	<b>9.10</b>	<b>2.04</b>	<b>4.77</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '5'</b>				
<b>Non current Assets: Financial Assets - Others</b>				
<b>Unsecured security deposits, considered good:</b>				
- Govt. Departments :				
- Sales Tax/VAT/CST (Deposits)	3.35	4.62	4.36	4.08
<b>TOTAL</b>	<b>3.35</b>	<b>4.62</b>	<b>4.36</b>	<b>4.08</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '6'</b>				
<b>A-DEFERRED TAX ASSETS (NET)</b>				
<b>Tax effect of items constituting Deferred Tax Assets</b>				
- On difference between book balance and tax balance of fixed assets	25.56	26.04	18.20	13.91
- Other items giving rise to temporary differences	165.93	25.01	20.59	19.35
<b>TOTAL DEFERRED TAX ASSETS (A)</b>	<b>191.49</b>	<b>51.05</b>	<b>38.80</b>	<b>33.26</b>
<b>B-DEFERRED TAX LIABILITIES (NET)</b>	-	-	-	-
<b>TOTAL DEFERRED TAX LIABILITIES-B</b>	-	-	-	-
<b>NET DEFERRED TAX ASSETS (NET) (A-B)</b>	<b>191.49</b>	<b>51.05</b>	<b>38.80</b>	<b>33.26</b>
<b>TOTAL</b>	<b>191.49</b>	<b>51.05</b>	<b>38.80</b>	<b>33.26</b>
<b>NET DEFERRED TAX ASSETS RECOGNIZED IN PROFIT AND LOSS</b>	(140.44)	(12.25)	(5.53)	(15.10)
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '7'</b>				
<b>Current Assets: Inventories</b>				
WIP of Projects	1637.03	2429.18	2653.31	2815.97
<b>TOTAL</b>	<b>1637.03</b>	<b>2429.18</b>	<b>2653.31</b>	<b>2815.97</b>

**UNIINFO TELECOM SERVICES LIMITED**  
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Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '8'</b>				
<b>Current Assets: Financial Assets - Trade receivables</b>				
<b>Undisputed Trade Receivable-Considered Good</b>	1141.91	872.69	1042.07	1038.82
<b>TOTAL</b>	<b>1141.91</b>	<b>872.69</b>	<b>1042.07</b>	<b>1038.82</b>

**Working Capital Borrowings are secured by hypothecation of Book debts of the Company (refer note 19-(a))**

Note : (a) Neither trade nor other receivables are due from directors or other officers of the company either severally or jointly with any other person, Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

**Ageing of Trade Receivable : Outstanding for following periods from due date of payment as at March 31, 2022 (Rs. In Lakhs)**

Particulars	Less Than 6 Months	6 Months to 1 year	1-2 year	2-3 year	More Than 3 year	Total
Undisputed Trade Receivables - Considered Goods	1022.60	13.29	10.19	16.99	77.70	1140.77
Undisputed Trade Receivables - which have significant increase in credit risk	0	0	0	0	0	0
Undisputed Trade Receivables - Credit Impaired	1.14	0	0	0	0	1.14
Disputed Trade Receivables - Considered Goods	0	0	0	0	0	0
Disputed Trade Receivables - which have significant increase in credit risk	0	0	0	0	0	0
Disputed Trade Receivables - Credit Impaired	0	0	0	0	0	0
<b>Total</b>	<b>1023.73</b>	<b>13.29</b>	<b>10.19</b>	<b>16.99</b>	<b>77.70</b>	<b>1141.91</b>

**Ageing of Trade Receivable : Outstanding for following periods from due date of payment as at March 31, 2021 (Rs. In Lakhs)**

Particulars	Less Than 6 Months	6 Months to 1 year	1-2 year	2-3 year	More Than 3 year	Total
Undisputed Trade Receivables - Considered Goods	721.27	50.91	17.60	79.52	3.38	872.69
Undisputed Trade Receivables - which have significant increase in credit risk	0	0	0	0	0	0
Undisputed Trade Receivables - Credit Impaired	0	0	0	0	0	0
Disputed Trade Receivables - Considered Goods	0	0	0	0	0	0
Disputed Trade Receivables - which have significant increase in credit risk	0	0	0	0	0	0
Disputed Trade Receivables - Credit Impaired	0	0	0	0	0	0
<b>Total</b>	<b>721.27</b>	<b>50.91</b>	<b>17.60</b>	<b>79.52</b>	<b>3.38</b>	<b>872.69</b>

Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '9'</b>				
<b>-Cash and Cash Equivalents</b>				
Balance with Banks - With Current Accounts	8.36	296.77	32.18	25.20
Cash on Hand	4.44	.23	.41	1.03
<b>TOTAL</b>	<b>12.81</b>	<b>296.99</b>	<b>32.59</b>	<b>26.24</b>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '10'</b> <b>BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS</b> FDR With More Than 3 Month Maturity but Less Than 12 Months	-	-	-	749.54
<b>TOTAL</b>	-	-	-	<b>749.54</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '11'</b> <b>CURRENT FINANCIAL ASSETS - OTHERS</b> (Carried at Amortised Cost, except otherwise stated) <b>Security Deposits :-</b>				
- Rent deposits with Landlord	7.67	6.04	8.34	5.01
Deposit for Commandant MCTS (Mhow)	-	3.10	2.95	2.78
- Reliance Corporate IT Park Limited -Deposit	100.24	95.89	71.12	60.22
- Security deposit with UCN Cable Network Pvt. Ltd.	.01	.01	.01	.01
- Security deposit with Livingston India Pvt.Ltd	-	3.00	12.00	3.00
<b>TOTAL</b>	<b>107.91</b>	<b>108.05</b>	<b>94.42</b>	<b>71.02</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '12'</b> <b>OTHER CURRENT ASSETS</b> <b>Secured Considered Good:</b> <b>Balance with Govt. Department :-</b>				
- Income tax refund receivable (Previous Years)	176.26	23.52	15.83	72.62
- TDS Receivable (Net) (See Note no 12.1)	125.68	90.61	112.51	-
- VAT Receivable	2.17	4.56	2.22	2.11
- GST Receivable	3.39	7.52	11.48	-
Advances to Employees for Expenses	58.92	74.24	75.15	38.79
Advances to Suppliers	12.43	8.14	11.31	1.66
Other Receivable (Refer Note No. 12.2)	16.69	59.01	5.05	4.78
<b>TOTAL</b>	<b>395.55</b>	<b>267.61</b>	<b>233.55</b>	<b>119.97</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '12.1'</b> <b>Provision for Taxation (Net)</b>				
Current Tax	-	-	42.24	210.25
Less:- TDS/TCS deducted during the year	125.68	90.61	120.75	118.17
Less:- Advance tax paid	-	-	34.00	90.00
<b>TOTAL</b>	<b>(125.68)</b>	<b>(90.61)</b>	<b>(112.51)</b>	<b>2.09</b>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '12.2'</b>				
<b>Other Receivable</b>				
Prepaid Expenses	15.11	14.37	4.87	2.08
Prepaid License Software Expenses	-	-	-	0.55
Insurance claim receivable	-	44.31	-	-
Mediclaim receivable	1.54	-	-	-
Others	0.04	0.33	0.18	2.15
<b>TOTAL</b>	<b>16.69</b>	<b>59.01</b>	<b>5.05</b>	<b>4.78</b>

**Disclosure pursuant to Ind AS 12 "Income Taxes":**

**(a) Major components of tax expense/(income):**

Sr. No.	Particulars	31st March, 2022	31st March, 2021	31st March, 2020
1	Profit or loss section			
i	Current Income Tax			
	Current Income Tax Expenses	0	0	42.24
ii	Deferred tax:			
	Tax expense on origination and reversal of temporary differences	(140.26)	0	0
	Income tax expense reported in Profit or Loss [(i) + (ii)]	(140.26)	0	42.24
2	Other comprehensive income (OCI) Section:			
	Items that will not be reclassified to profit or loss in subsequent periods:			
i	Remeasurement of the defined benefit plans;	0	0	0
	Income tax relating to items that will not be reclassified to profit or loss	0	0	(4.21)

Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '13'</b>				
<b>EQUITY SHARE CAPITAL</b>				
<b>Authorised</b>				
120.00 Equity Shares of Rs. 10/- each	1200.00	1200.00	1200.00	1200.00
[Previous Year : 120.00 Equity Shares of Rs. 10/- each]				
<b>TOTAL</b>	<b>1200.00</b>	<b>1200.00</b>	<b>1200.00</b>	<b>1200.00</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>Issued</b>				
106.93 Equity Shares of Rs 10/- each fully paid-up.	1069.31	1069.31	1069.31	1069.31
[Previous Year : 106.93 Equity Shares of Rs. 10/- each]				
<b>TOTAL</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>
Subscribed & fully paid up				
106.93 Equity shares of Rs. 10.00/- par value	1069.31	1069.31	1069.31	1069.31
(Previous year 106.93 Equity Shares of Rs. 10/- each fully paid up)				
<b>TOTAL</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>	<b>1069.31</b>

**UNIINFO TELECOM SERVICES LIMITED**  
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"01 - Term / Right Attached to the Equity share

- (1) The Company has only one class of equity having at par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held if the dividend proposed by the board of directors is subject to the approval of the share holders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preference amount, in proportion to their shareholding.
- (2) In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders."

**Details of Shares held by the holding Company / Associate Company and shareholders holding more than 5% shares in the Company**

Particulars	As at 31st March, 2022 (In Nos.)	As at 31st March, 2021 (In Nos.)	As at 31st March, 2020 (In Nos.)	As at 01st April, 2019 (In Nos.)
Kishore Kumar Bhuradia	46.16	46.16	46.16	46.16
Pranay Kumar Parwal	6.44	6.44	6.44	6.44
<b>TOTAL</b>	<b>52.60</b>	<b>52.60</b>	<b>52.60</b>	<b>52.60</b>
<b>Name Of Shareholders and Holding in Percentage</b>	<b>(In %)</b>	<b>(In %)</b>	<b>(In %)</b>	<b>(In %)</b>
Kishore Kumar Bhuradia	43.17%	43.17%	43.17%	43.17%
Pranay Kumar Parwal	6.02%	6.02%	6.02%	6.02%
<b>TOTAL</b>	<b>49.19%</b>	<b>49.19%</b>	<b>49.19%</b>	<b>49.19%</b>

**Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year**

Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>Equity Shares outstanding at the beginning of the year</b>	<b>(In Nos.)</b> 106.93	<b>(In Nos.)</b> 106.93	<b>(In Nos.)</b> 106.93	<b>(In Nos.)</b> 106.93
<b>Equity Share Issued during the Year</b>	-	-	-	-
<b>Total</b>	106.93	106.93	106.93	106.93
<b>Equity Shares outstanding at the end of the year</b>	<b>106.93</b>	<b>106.93</b>	<b>106.93</b>	<b>106.93</b>

- (D) The company had issued 66,14,175 Bonus Equity Shares of Rs. 10 each share in the financial year 2017-18, out of securities premium reserve account, in accordance with the provisions of Sec.63 of the Companies Act, 2013.

**Promoter Share Holding**

Sr. No.	Name of Share Holder	As at 31st March, 2022		As at 31 March, 2021		changes during the year
		No. of Shares	%	No. of Shares	& of holding	
1	Kishore Kumar Bhuradia	46.16	43.17%	46.16	43.17%	0%
2	Pranay Kumar Parwal	6.44	6.02%	6.44	6.02%	0%
3	Anil Kumar Jain	1.84	1.72%	1.84	1.72%	0%

**UNIINFO TELECOM SERVICES LIMITED**  
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Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '14'</b>				
<b>Other Equity</b>				
<b>(a) Securities Premium</b>				
Balance at the beginning of the year	1615.74	1615.74	1615.74	1615.74
Balance at the end of the year	1615.74	1615.74	1615.74	1615.74
<b>(b) Retained Earnings</b>				
Balance at the beginning of the year	729.34	1146.46	1068.81	549.98
Add profit of the year	(284.73)	(431.13)	65.13	518.83
Retained Earnings Total	444.61	715.34	1133.94	1068.81
<b>(c) Other Comprehensive Income/Loss for the year</b>				
Remeasurement of the defined benefit plans;	20.71	14.00	16.73	-
Less-Income tax relating to items that will not be reclassified to profit or loss	-	-	(4.21)	-
Balance at the end of the year	465.32	729.34	1146.46	1068.81
<b>Total Reserve &amp; Surplus</b>	<b>2081.05</b>	<b>2345.08</b>	<b>2762.20</b>	<b>2684.55</b>
<b>Total</b>	<b>2081.05</b>	<b>2345.08</b>	<b>2762.20</b>	<b>2684.55</b>

Note- Securities Premium is created to record premium received on issue of shares. The Reserve is utilised in accordance with the provisions of the Companies Act, 2013.

Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '15'</b>				
<b>NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS</b>				
(Carried at Amortised Cost, except otherwise stated)				
-Secured				
From Banks	-	2.42	4.50	71.98
<b>TOTAL of (A)</b>	<b>-</b>	<b>2.42</b>	<b>4.50</b>	<b>71.98</b>

**For Axis Bank -Car Loan**

- The car loan from the Axis Bank Limited carries interest @ 8.65% vide sanction letter dated 05.03.2018. The loan is repayable in 60 equated monthly installments along with interest as and when due on the remaining balance.
- The car loan is secured by hypothecation of the car purchased from bank finance.

**Terms & conditions of loans from banks :-**

**For HDFC - Business Term Loan (Top Up)**

- The Indian rupee business loan taken from the HDFC Bank Limited carries interest @ 15.75% p.a. vide sanction letter dated 23-11-2016. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For Kotak Mahindra Bank Limited - Business Term Loan**

- The Indian rupee Business Loan taken from the Kotak Mahindra Bank Limited carries interest @ 17% p.a. vide agreement letter dated 16-11-2017. The loan is repayable in 24 equated monthly installment along with interest as and when due on the remaining balance.

**For Kotak Mahindra Bank Limited - Business Term Loan - (CSG - 152574470)**

- The Indian rupee Business Loan taken from the Kotak Mahindra Bank Limited carries interest @ 17% p.a. vide agreement letter dated 13-02-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For RBL Bank Limited - Business Term Loan (Loan A/c No. 809000829787)**

- The Indian rupee Business Loan taken from the RBL Bank Limited carries interest @ 18% p.a. vide disbursement letter dated 03-12-2016. The loan is repayable in 24 equated monthly installment along with interest as and when due on the remaining balance.

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

**For Indusind Bank Limited - Business Term Loan**

- a. The Indian rupee Business Loan taken from the Indusind Bank Limited carries interest @ 18.50% p.a. vide sanction letter dated 05-12-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For IDFC First Bank (Formerly known As Capital First Limited) - Business Term Loan**

- a. The Indian rupee Business Loan taken from the Capital First Limited carries interest @ 18.50% p.a. vide agreement letter dated 24-11-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**Terms & conditions of loans from Non-Banking Financial Companies :-**

**For Edelweiss Retail Finance Limited - Business term Loan (Top Up)**

- a. The Indian rupee Business Loan taken from the Edelweiss Retail Finance Limited carries interest @ 18% p.a. vide agreement letter dated 02-12-2016. The loan is repayable in 24 equated monthly installment along with interest as and when due on the remaining balance.

**For Fullerton India Credit Co. Limited - Business Term Loan (Top Up)**

- a. The Indian rupee Business Loan taken from the Fullerton India Credit Company Limited carries interest @ 18% p.a. vide agreement letter dated 05-01-2017. The loan is repayable in 24 equated monthly installment along with interest as and when due on the remaining balance.

**For HDB Financial Services Limited - Business Term Loan**

- a. The Indian rupee Business Loan taken from the HDB Financial Services Limited carries interest @ 18% p.a. vide agreement letter dated 12-12-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For India Infoline Finance Limited - Business Term Loan**

- a. The Indian rupee Business Loan taken from the India Infoline Finance Limited carries interest @ 18% p.a. vide agreement letter dated 30-10-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For IVL Finance Limited - Business Term Loan**

- a. The Indian rupee Business Loan taken from the IVL Finance Limited carries interest @ 18.50% p.a. vide agreement letter dated 18-12-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For Religare Finvest Limited - SME Term Loan**

- a. The Indian rupee Business Loan taken from the Religare Finvest Limited carries interest @ 18.75% p.a. Vide agreement letter dated 29-10-2015. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For Tata Capital Financial Services Limited - (Loan A/c No. 6722634)**

- a. The Indian rupee Business Loan taken from the TATA Capital Financial Services Limited carries interest @ 17.57% p.a. Vide disbursement letter dated 24-11-2016. The loan is repayable in 24 equated monthly installment along with interest as and when due on the remaining balance.

**For Volition Credit & Holdings Pvt. Ltd. - Udyam Loan**

- a. The indian rupee Udyam Loan taken from the Volition Credit & Holdings Pvt. Ltd. carries interest @ 18.50% p.a. vide agreement letter dated 17-08-2017. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

**For Zen Lefin Limited - Business Loan**

- a. The indian rupee Business Loan taken from the Zen Lefin Private Limited carries interest @ 18.00% p.a. vide sanction letter dated 13-12-2016. The loan is repayable in 36 equated monthly installment along with interest as and when due on the remaining balance.

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Notes forming part of the financial statements

Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '16'</b> ROU Lease Liability	15.23	9.32	2.59	5.44
<b>TOTAL</b>	<b>15.23</b>	<b>9.32</b>	<b>2.59</b>	<b>5.44</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '17'</b> <b>NON-CURRENT PROVISIONS</b> For Employee Benefit - (Gratuity & Other employee benefits)	87.05	90.94	81.82	69.56
<b>TOTAL</b>	<b>87.05</b>	<b>90.94</b>	<b>81.82</b>	<b>69.56</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '18'</b> <b>CURRENT FINANCIAL LIABILITIES - BORROWINGS</b> (Carried at Amortised Cost, except otherwise stated) <b>Loans Repayable on Demand from Banks</b> <b>Secured</b> Working Capital Borrowings- Rupee Loans - ICICI Bank Limited	358.70	401.52	201.21	352.12
- YES Bank Limited	-	-	-	453.60
Current maturities of long term debt	2.42	2.51	69.79	124.69
<b>TOTAL</b>	<b>361.12</b>	<b>404.02</b>	<b>271.00</b>	<b>930.41</b>

**Terms & conditions of Cash Credit Limit from ICICI Bank Limited :-**

Note : There is no default, as at the balance sheet date, in repayment of any of above Loans

- a. Cash Credit Loan from ICICI Bank carries interest @I-MCLR-6M is 7.25% + 1.30% . However, the facilities are available for the period of 12 months subject to review at periodicals intervals wherein the facilities may be continued/ cancelled/reduced depending upon the conduct and utilisation of facilities. Further, others conditions, in detailed, are mentioned in the sanction letter issued by the ICICI Bank Limited. Further, the loans have been guaranteed by the by personal guarantee of Directors and their Relatives of key managerial person. the limits has been sanctioned against book debts and other current assets of the company

**Terms & conditions of Overdraft (FD Backed) Facility from YES Bank Limited :-**

- a. The facility shall be used for working capital requirement of the borrower and bearing the floating rate of interest @ 0.35% over and above Fixed Deposit rate.
- b. The Overdraft facility from Yes Bank is secured by 110% of Fixed Deposits in the name of the Borrower under the bank lien. subject to further furnish cash collateral equivalent to 110% of the amount of facility to be utilized from time to time upon demand by the bank, furnish additional amounts of cash collateral furnished and the notional amount of the letter of credit due to exchange rate fluctuation as on the date of demand. Further, the tenure period of facility is 12 months or maturity of FDR whichever is earlier subject to annual review.

**UNIINFO TELECOM SERVICES LIMITED**  
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Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs	
<b>NOTE NO. 19'</b> <b>Current liabilities: Financial liabilities-TRADE PAYABLES</b> Total outstanding dues of Micro and Small Enterprises (Refer Note No.30) Total outstanding dues of creditors other than Micro and Small Enterprises <b>TOTAL</b>	  -  77.53  <b>77.53</b>	  -  301.32  <b>301.32</b>	  -  133.45  <b>133.45</b>	  -  277.55  <b>277.55</b>	
<b>(b) Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended March 31, 2021 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the company.</b> Principal amount and interest due thereon remaining to any supplier covered under MSMED Act : Principal Interest	    77.53 -	    301.32 -	    133.45 -	    277.55 -	
The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-	-	-	
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-	-	-	
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-	-	-	
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-	-	-	
The total dues of Micro and Small Enterprises which were outstanding for more than stipulated period are ` Nil (March 31, 2021 : ` Nil)	-	-	-	-	
<b>Ageing of Trade Receivable : Payable</b>					
<b>March 31, 2022</b>	<b>&lt; 1 Year</b>	<b>1-2 Year</b>	<b>2-3 Year</b>	<b>&gt; 3 Year</b>	<b>Total</b>
<b>Undisputed</b> MSME Other Than MSME <b>Total</b>	 0 71.74 <b>71.74</b>	 0 4.40 <b>4.40</b>	 0 1.39 <b>1.39</b>	 0 0.00 <b>0.00</b>	 0 77.53 <b>77.53</b>
<b>March 31, 2021</b>	<b>&lt; 1 Year</b>	<b>1-2 Year</b>	<b>2-3 Year</b>	<b>&gt; 3 Year</b>	<b>Total</b>
<b>Undisputed</b> MSME Other Than MSME <b>Total</b>	 0 293.42 <b>293.42</b>	 0 6.00 <b>6.00</b>	 0 1.90 <b>1.90</b>	 0 0.00 <b>0.00</b>	 0 301.32 <b>301.32</b>
<b>Disputed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '20'</b>				
<b>OTHER CURRENT LIABILITIES</b>				
Accrued Expenses Related to Employees	78.74	121.88	141.72	176.49
For Statutory Dues	57.02	57.89	99.82	117.22
Others Payable (Refer Note No. 20.1)	28.85	12.92	21.14	13.65
<b>TOTAL</b>	<b>164.61</b>	<b>192.69</b>	<b>262.68</b>	<b>307.37</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '20.1'</b>				
<b>Others Payable</b>				
Director Remuneration Payable	5.51	3.94	9.23	2.99
Expenses Payable	23.35	8.98	11.91	10.63
Shamrao Vitthal Co-Operative Bank	-	-	-	0.03
<b>TOTAL</b>	<b>28.85</b>	<b>12.92</b>	<b>21.14</b>	<b>13.65</b>
Particulars	As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs	As at 31st March, 2020 Rs. in Lakhs	As at 01st April, 2019 Rs. in Lakhs
<b>NOTE NO. '21'</b>				
<b>CURRENT PROVISIONS</b>				
For Employee Benefits (Gratuity & Other)	20.12	8.44		
<b>TOTAL</b>	<b>20.12</b>	<b>8.44</b>	<b>-</b>	<b>-</b>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs
<b>NOTE NO. '22'</b>			
<b>REVENUE FROM OPERATION</b>			
(i) Income from Services (Domestic)	4133.90	4190.62	4168.58
(ii) Income from Trading of Goods (Domestic)	2.00	2.13	4.74
(iii) Income from Services (Export)	22.92	-	-
<b>TOTAL</b>	<b>4158.83</b>	<b>4192.75</b>	<b>4173.32</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs
<b>NOTE NO. '23'</b>			
<b>OTHER INCOME</b>			
Insurance claim received	2.54	-	-
Sundry Balance Written Off	3.34	2.25	0.82
Interest on Income Tax Refund	-	6.51	6.81
Interest on FDR	0.47	0.58	14.33
Interest Received from Bank	-	0.05	0.04
Net gain/(loss) on sale of investments	-	2.24	-
Misc. income	0.53	0.01	-
<b>TOTAL</b>	<b>6.87</b>	<b>11.64</b>	<b>22.01</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs
<b>NOTE NO. '24'</b>			
<b>COST OF MATERIAL CONSUMED</b>			
Materials Consumption			
Opening Stock	-	-	-
Add: Purchases	259.62	446.39	254.89
	-	-	-
	259.62	446.39	254.89
Less : Closing Stock	-	-	-
<b>TOTAL</b>	<b>259.62</b>	<b>446.39</b>	<b>254.89</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs
<b>NOTE NO. '25'</b>			
<b>Direct Expenses</b>			
Consumption of Stores and Spares Parts	6.04	-	0.01
Cost of Services & other operating expenses	1726.21	2074.87	1533.86
Freight & Cartage	87.93	169.86	89.90
Packaging Charges	-	0.02	0.82
Rent for Machinery	6.04	30.70	61.64
Tool Calibration Charges	2.70	-	-
Site Training Expenses	14.99	16.03	29.45
<b>TOTAL</b>	<b>1843.91</b>	<b>2291.47</b>	<b>1715.68</b>

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs
<b>NOTE NO. '26'</b>			
<b>Increase/(Decrease) in WIP of Project</b>			
Closing WIP of Project	1637.03	2332.48	2653.31
Opening WIP of Project	2332.48	2653.31	2815.97
<b>TOTAL</b>	<b>(695.45)</b>	<b>(320.83)</b>	<b>(162.67)</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs
<b>NOTE NO. '27'</b>			
<b>EMPLOYEE BENEFITS EXPENSES</b>			
Salaries, Wages, Bonus etc.	1397.71	1201.51	1557.48
Contribution to P.F, E.S.I and Other Statutory Funds	39.65	36.23	47.41
Gratuity	28.49	17.55	12.27
Staff Welfare expenses	1.35	1.09	0.65
<b>TOTAL</b>	<b>1467.20</b>	<b>1256.38</b>	<b>1617.80</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs
<b>NOTE NO. '28'</b>			
<b>FINANCE COSTS</b>			
Interest Expenses	52.95	32.82	60.81
Finance Cost of Lease Liability	1.80	0.61	0.72
Other Borrowing Expenses	3.73	3.51	1.85
<b>TOTAL</b>	<b>58.47</b>	<b>36.94</b>	<b>63.39</b>
Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs
<b>NOTE NO. '29'</b>			
<b>DEPRECIATION AND AMORTISATION EXPENSE</b>			
Depreciation on Property, Plant and Equipment	94.02	113.33	148.37
Amortisation of Intangible Assets	4.07	2.87	2.72
<b>TOTAL</b>	<b>98.09</b>	<b>116.20</b>	<b>151.10</b>

**UNIINFO TELECOM SERVICES LIMITED**  
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Particulars	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs	As at 31st March, 2020 Rs. In Lakhs
<b>NOTE NO. '30'</b>			
<b>OTHER EXPENSES</b>			
Advertisement Charges	0.85	0.17	0.09
Auditors' Fees (See Note No : 43)	3.00	3.00	3.00
Brokerage	1.27	0.33	1.27
Business Promotion	-	0.11	3.69
Consumable Computer Accessories	0.35	0.41	2.07
Conveyance Charges	1.60	1.19	1.26
Courier Charges	0.94	0.64	2.00
CSR EXP	-	7.43	2.13
Customer/Supplier Deduction	-	0.33	0.76
Director sitting fee	0.83	1.20	0.68
Electricity Expenses	2.77	3.18	4.33
Fee on Late Payment of GST	-	-	0.14
Foreign Exchange Restatement Difference	9.70	10.49	1.27
Insurance	11.16	16.82	10.85
Interest on GST	0.28	5.92	3.78
Interest on TDS	-	-	0.01
Interest on ESIC	-	-	0.65
Impairment on Trade Receivable	1.14	-	
Legal & Professional	40.64	23.62	10.59
Loss by Fire ( Assets)	-	26.17	
Loss on assets (sale)	3.23	0.64	
Loss on assets (Scrap)	12.76	-	
Medical Expenses	5.26	5.81	5.77
Office Expenses	2.84	1.70	2.00
Miscellaneous expenses		0.24	
Professional Tax	0.03	0.03	0.32
Provision for doubtful debts	-	-	5.87
Rates & Taxes	0.35	2.68	0.30
Rent office	35.59	38.86	45.40
Repair & Maintenance	9.78	9.58	6.11
Roc Filing Fees	0.06	0.09	0.12
Software Subscription	2.96	2.19	0.75
Stationery & Printing	1.18	1.35	1.92
Telephone Expenses	2.50	2.92	4.20
Travelling Expenses	16.90	12.23	10.74
VAT Expenses	0.20	0.28	-
<b>TOTAL</b>	<b>168.14</b>	<b>179.60</b>	<b>132.03</b>

**UNIINFO TELECOM SERVICES LIMITED**  
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NOTE 31	Contingent liabilities and commitments (to the extent not provided for)	As at 31st March, 2022	As at 31st March, 2021
(i)	Contingent liabilities (a) Claims against the Company not acknowledged as debt (give details) (b) Guarantees - Bank Guarantee (c) Other money for which the Company is contingently liable (give details)	NIL NIL NIL	NIL NIL NIL
(ii)	Commitments (a) Estimated amount of contracts remaining to be executed and (net of advances) to the extent not provided for Capital Account Revenue Account	NIL 7.00 NIL	NIL 23.00 NIL
(iii)	(b) Uncalled liability on shares and other investments partly paid Income Tax Disputed Demand U/S 143 (1) (a) CPC AY YEAR 2018-19  (c) Other commitments	NIL 14.09  NIL	NIL 14.09  NIL
<b>NOTE 32</b>	<b>Employee benefit obligations :</b>		
	The Company has classified various employee benefits as under:		
	(b). Defined contribution plans		
	(i) Provident fund (ii) State defined contribution plans (iii) Employee's Pension Scheme, 1995 (iv) Employee Deposit Linked Insurance Scheme"		
	The provident fund and the state defined contribution plan are operated by the regional provident fund commissioner. Under the schemes, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits.		
	The Company has recognised the following amounts in the Statement of Profit and Loss for the year (Rs.In Lakhs)		
	<b>Particulars</b>	<b>March 31, 2022</b>	<b>March 31, 2021</b>
	Contribution to provident fund	26.43	21.61
	Gratuity	28.49	17.55
	<b>c). Post-employment obligation</b> "GratuityThe Company has a defined benefit plan, governed by the Payment of Gratuity Act, 1972. The plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days basic salary for every completed years of services or part thereof in excess of six months, based on the rate of basic salary last drawn by the employee concerned."		
<b>NOTE 33</b>			
<b>1</b>	<b>VALUATION METHOD</b>	<b>Projected Unit Credit (PUC)</b>	
<b>2</b>	<b>ACTUARIAL ASSUMPTIONS</b>		
A	Mortality Rate	IALM 2012-14	
B	Withdrawal Rate	20.00% p.a.	
C	Discount rate	6.00 % per annum	
D	Salary Escalation		
<b>3</b>	<b>RESULTS OF VALUATION</b>		
A	PV of Past Service Benefit	99.38	
B	Current Service Cost	28.49	
C	Total Service Gratuity	20.71	
D	Accrued Gratuity	107.16	
E	LCSA	-	
F	LC Premium	-	
G	GST @18%	N.A	
	(S Tax + Ec / SB Cess + KK Cess		

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

4	RECOMMENDED CONTRIBUTION RATE						
A	Fund Value as on Renewal Date					NA	
B	Additional ContributionFor existing fund					NA	
C	Current Service Cost					NA	
5	Total Amount Payable (Rs) (4.b + 4.c + 3.f + 3.g)					NA	
<b>Significant estimates: actuarial assumptions</b> Valuations in respect of gratuity have been carried out on the basis of assumptions made through Actuarial as at March 31st 2022 based on the following assumptions "The above defined benefit gratuity plan is administrated 100% by making ProvisionDefined benefit liability and employer contribution: The company will pay demand raised by us towards gratuity liability on time to time basis to eliminate the deficit in defined benefit plan"							
NOTE 34	Where the Company is a lessee:						
The Company has taken various assets on lease such as, premises. Generally, leases are renewed only on mutual consent and at a prevalent market price and sub-lease is restricted.							
Details with respect to right-of-use assets (Rs.In Lakhs)							
Class of assets		Depreciation for the year		Additions during the year		Carrying amount	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Offices premises		4.07	2.87	9.15	9.92	14.17	9.10
There are no amounts due and outstanding to be credited to Investor Education & Protection Fund as at March 31, 2022 as the company has not declared any dividend							
NOTE 35	<b>Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act,2006:</b> The Company does have information as to which of its supplier are registered under Micro Small and Medium Enterprise under The Micro Small and Medium Enterprise Development Act 2006 and accordingly as on 31st March,2022, there were no such supplier's due were outstanding who registered under The Micro Small and Medium Enterprise Development Act 2006. The Company has Nil Amount due to suppliers under The Micro, Small and Medium Enterprises Development Act, 2006, [MSMED Act] as at March 31, 2022. The disclosure pursuant to the said Act is as under:						
NOTE 36	Details on derivatives instruments and unhedged foreign currency exposures : NIL						
Note 37	<b>Segment information : -The Company has only one reportable business segment i.e. Telecom Operators &amp; OEMs based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable. (Previous Year- NII)</b>						
Note 38	Related party transactions						
38.1	Details of related parties:						
	Description of Relationship		Names of related parties				
	Key Management Personnel (KMP)		Mr. Anil Kumar Jain-Director & CFO				
			Mr. Kishore Kumar Bhuradia-Managing Director				
			Mr. Pranay Kumar Parwal-Director				
			Ms. Astha Jain-Company Secretary				
	Independent Directors		Mr. Pramod Deogirikar-Independent Director				
			Mrs. Sudha Rathi-Independent Director				
			Mr. Prakash Chandra Chhajed-Independent Director				
	Relatives of KMP		Mrs. Nirmala Bhuradia				
			Mrs. Nirmala Parwal				
			Mrs. Rekha Jain				

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

(Rs.In Lakhs)

38.2	Particulars	Year Ended 31st March 2022			Year Ended 31st March 2021			
		KMP	Relatives of KMP	Subsidiary of the Company	KMP	Relatives of KMP	Subsidiary of the Company	
	Director Remuneration	72.00	-	-	73.50	-		
	KMP'S Remuneration	8.85	-	-	7.02	-		
	Director Sitting Fee	0.83	-	-	1.20	-		
	Key Man Life Insurance Premium	6.25	-	-	5.30	-		
	Rent Payments towards lease	-	4.13	-	-	3.80		
	Guarantees and collaterals - By KMP in favor of Company	358.70	-	-	406.04	-		
	Guarantees and collaterals - By Relatives of KMP in favor of Company	-	358.70	-	-	406.04		
	<b><u>Balances outstanding at the end of the year</u></b>							
	Director Remuneration Payable	5.51	-	-	3.94	-		
	KMP'S Remuneration Payable	0.43	-	-	0.54	-		
	Director Sitting Fee Payable	-	-	-	0.50	-		
Note 39	Disclosure as specified in Schedule V of SEBI (listing Obligation and Disclosure Requirements) Regulation 2015:							
	(Rs.In Lakhs)							
	Name of the Loanee	Maximum amount During the year			Outstanding as at March 31, 2022			
	Uniinfo Telecom Services Thailand Ltd	378.49			196.17			
NOTE 40	Disclosure u/s 186(4) of the Companies Act, 2013:							
	Particulars of loans given:-				31/03/2022		(Rs.In Lakhs)	
	Name of the Loanee		Loan given During the Financial year		Loan repaid During the Financial year		Outstanding Balance at The year end	
1	Uniinfo Telecom Services Thailand Ltd		198.62		192.21		196.17	
					31/03/2021		(Rs.In Lakhs)	
Sr. No	Name of the Loanee		Loan given During the Financial year		Loan repaid During the Financial year		Outstanding Balance at The year end	
1	Uniinfo Telecom Services Thailand Ltd		187.09		0		189.76	
NOTE 41	Disclosure pursuant to Ind AS 27 “Separate Financial Statements”							
	Investment in following subsidiaries, associates is accounted at cost.							
S. No.	Name of the Subsidiary	Principal Place of Business	Proportion of direct ownership (%)	Proportion of effective ownership Interest (%)	Proportion of effective voting powerheld (%)	Proportion of direct ownership (%)	Proportion of effective ownership Interest (%)	Proportion of effective voting powerheld (%)
1	Uniinfo Telecom Services (THAILAND) Limited	Thailand	100	100	100	100	100	100
2	Uni Info Telecom Services (Private) Limited	Sri-Lanka	100	100	100	100	100	100
3	Uniinfo Technologies QFZ LLC	Qatar	100	100	100	100	100	100

**UNIINFO TELECOM SERVICES LIMITED**  
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<b>NOTE 42 Disclosure pursuant to section 186 of the Companies Act 2013</b>				
<b>S. No.</b>	<b>Nature of transaction (Loans given/investment made/Guarantee Given/ Security Given)</b>	<b>Purpose for which the Loan/Guarantee/ Security is Proposed to be Utilised the receprians</b>	<b>2021-22 (Rs.In Lakhs)</b>	<b>2020-21 (Rs.In Lakhs)</b>
<b>A</b>	<b>Loans and Advances</b>			
i	Subsidiary Companies			
	(a) Uniinfo Telecom Services (THAILAND) Limited	Working capital and Busines activitty needs	175.43	187.09
<b>B</b>	Investment in fully paid equity investement and current investement			
i	Subsidiary Companies:			
	(a) Uniinfo Telecom Services (THAILAND) Limited	Investment in subsidiary	47.24	47.24
<b>Note 43</b>	<b>Particulars</b>		<b>As at 31st March, 2022 (In Lakhs)</b>	<b>As at 31st March, 2021 (In Lakhs)</b>
	Earnings per share			
	Basic			
	Continuing operations			
	Net profit for the year after taxation		(264.05)	(417.13)
	Less: Preference dividend and tax thereon		-	-
	Net profit for the year from continuing operations attributable to the equity shareholders		(264.05)	(417.13)
	Weighted average number of equity shares		106.93	106.93
	Par value per share		10	10
	Earnings per share from continuing operations - Basic		(2.47)	(3.90)
	Earnings per share from continuing operations - Diluted		(2.47)	(3.90)
<b>Note 44</b>	The spread of COVID-19 impacted businesses around the globe from March 2020 onwards. The situation is constantly evolving and Governments in certain states/countries imposed various restrictions during the previous year and also during the current year for a certain period. The restrictions are being relaxed globally with growing rate of vaccination.			
<b>Note 45</b>	<b>Payment to Statutory Auditor's As :-</b>			<b>(In Lakhs)</b>
	<b>Particulars</b>	<b>As at 31st March, 2022</b>	<b>As at 31st March, 2021</b>	<b>As at 31st March, 2020</b>
	(a) Statutory Audit Fees	2.50	2.50	2.50
	(b) Tax Audit Fees	0.50	0.50	0.50
	<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
<b>Note 46</b>	<b>Payment to Managerial Remuneration As :-</b>			<b>(In Lakhs)</b>
	<b>Particulars</b>	<b>As at 31st March, 2022</b>	<b>As at 31st March, 2021</b>	<b>As at 31st March, 2020</b>
	(a) Remuneration	72.00	73.50	78.00
	(b) Sitting Fee	0.83	1.20	0.68
	<b>Total</b>	<b>72.83</b>	<b>74.70</b>	<b>78.68</b>
<b>Note 47</b>	<b>Contribution to political parties during the year 2021-22 is Nil (previous year: Nil).</b>			
<b>Note 48</b>	<b>Balance outstanding with struck off companies: Nil</b>			
<b>Note 49</b>	"The fair values of the Financial Assets and Liabilities are included at the amount, at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments based on the input that is significant to the fair value measurement as a whole: Set out below, is a comparison by class of the carrying amount and fair value of the company's financial instruments"			

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

**Note 50 FINANCIAL INSTRUMENTS-DISCLOSURE, ACCOUNTING CLASSIFICATIONS AND FAIR VALUE MEASUREMENTS (IND AS 107)**

A	Classification of Financial Assets and Liabilities: (Rs. In Lakhs)				
	Carrying Value		Fair Value		
Particulars	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021	
<b>Financial Assets by Category</b>					
<b>Financial assets valued at amortized cost</b>					
Cash and Bank Balances	12.81	296.99	12.81	296.99	
Trade Receivables	1141.91	872.69	1141.91	872.69	
Other Financial assets	3.35	4.62	3.35	4.62	
(Rs. In Lakhs)					
	Carrying Value		Fair Value		
Particulars	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021	
<b>Financial Liabilities valued at amortized cost</b>					
Trade Payables	77.53	301.32	77.53	301.32	
Borrowings (Current)	361.12	404.02	361.12	404.02	
Other Financial Liabilities (Non –Current)	15.23	9.32	15.23	9.32	
(Rs. In Lakhs)					
	Carrying Value		Fair Value		
Particulars	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021	
Investment in subsidiary	47.24	47.24	47.24	47.24	

**B Fair Value Measurements (Ind AS 113):**

The Management assessed that Cash and Cash Equivalents, Trade Receivable, Trade Payable, Other Current financial assets and other current financial liabilities approximate their carrying amounts largely due to the Short-Term maturities of these instruments.

The Fair value of the other financial asset and liabilities is included at the amount at which the instrument could be exchanged in a Current transaction between willing parties other than forced or Liquidation sale. The following methods and assumptions were used to estimate the fair value:-

1) The Fair value of Loans from Banks, other non-current financial assets and other non-current liabilities is estimated by discounting future Cash flows using rates currently available for debt or similar items, Credit Risk and remaining maturities. The Valuation requires management to use unobservable inputs in the model, of which the significant unobservable inputs are disclosed in the Table below. Management regularly assesses a range of reasonably possible alternatives for those significant unobservable inputs and determines their impact on the total fair value.

2) Fair Value hierarchyThe company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or Liabilities

Level 2: Other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques that use inputs that have a significant effect on the recorded fair value that are not based on observable market data

Quantitative disclosure of Fair Value measurement hierarchy for asset as on March 31, 2022

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

(Rs. In Lakhs)

	Particulars	Carrying Value March 31,2022	Fair Value		
			Level 1	Level 2	Level 3
	Assets carried at amortized cost for which Fair value are disclosed				
	Other Financial Assets(Non-current )				3.35
	Other Financial assets (Current )				107.91
	Trade Receivables				1141.91
	<b>Measured at Fair Value through Profit &amp; Loss Account</b>				
	<b>Liabilities carried at amortized cost for which Fair value are disclosed</b>				
	Trade Payables				77.53
	Borrowings (Non-Current)				
	Borrowings (Current)			361.12	
	Other Financial liabilities (non-Current )				15.23
	Other financial liabilities (Current)				164.61
	Particulars	Carrying Value March 31,2021	Fair Value		
			Level 1	Level 2	Level 3
	Assets carried at amortized cost for which Fair value are disclosed				
	Other Financial Assets(Non-current )				4.62
	Other Financial assets (Current )				107.91
	Trade Receivables				872.69
	<b>Measured at Fair Value through Profit &amp; Loss Account</b>				
	<b>Liabilities carried at amortized cost for which Fair value are disclosed</b>				
	Trade Payables				301.32
	Borrowings (Non-Current)				
	Borrowings (Current)			404.02	
	Other Financial liabilities (non-Current )				11.75
	Other financial liabilities (Current)				192.69
<b>Note 51</b>	<p><b>Financial risk management Objectives and Policies</b></p> <p>The company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that are derived directly from its operations.</p> <p>The Company's financial risk management is an internal part of how to plan and execute its business strategies. The company is exposed to market risk, credit risk and liquidity risk.</p> <p>The company senior management oversees the management of these risks. The senior Professionals working to manage the financial risks and the appropriate financial risk governance framework for the company are accountable to the Board of Directors and Audit Committee. This process provided assurance the Company's senior management that the Company's financial risk-taking activities are governed by appropriate policies and procedures and that financial risk are identified, measured and managed in accordance with Company policies and Company risk objectives. In the event of crises caused due to external factors such as caused by recent pandemic "COVID 19" the management assesses the recoverability of its assets, maturity of its liabilities to factor it in cash flow forecast to ensure there is enough liquidity in these situations through internal and external source of funds. These forecast and assumptions are reviewed by board of directors.</p> <p>"The Board of Directors reviews and agrees policies for managing each of these risks which are summarized as below - Foreign Exchange Risk - Interest Rate Risk - Credit risk -Liquidity risk and -Market risk"</p>				
<b>I</b>	<b>Risk management framework</b>				

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

"The Company's board of directors has overall responsibility for establishment and Oversight of the company's risk management framework. The board of directors has established the processes to ensure that executive management controls risks through the Mechanism of property defined framework. The Company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed by the board annually to reflect changes in market conditions and company's activities. The company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations."

**II Credit Risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from customers. The carrying amount of financial assets represents the maximum credit exposure. The Company monitor credit risk very closely both in domestic and export market. The management impact analysis shows credit risk and impact assessment as low.

**a Trade and other receivable**

"The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate. The company management has established a credit policy under which each new customer is analyzed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes market check, industry feedback, past financials and external ratings, if they are available, and in some cases bank references. Sale limits are established for each customer and reviewed quarterly. Any sales exceeding those limits require approval from the Directors of the company. About 80% of the Company's customers have been transacting with the company for over Five to Ten years, and no significant impairment loss has been recognized against those customers. In monitoring customer credit risk, Customers are reviewed according to their credit characteristics, including whether they are an individual or a legal entity, their geographic location, industry and existence of previous financial difficulties. The company establishes an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables. The carrying amount (net of loss allowances Rs Nil) of trade receivables is Rs. 1141.91/- (31st March, 2021 Rs. 872.69/-) During the year, the Company has made minor write-offs of trade receivables; it does not expect to receive future cash flows or recoveries from collection of cash flows previously written off. The Company management also pursues all legal option for recovery of dues wherever necessary based on its internal assessment."

**iii Liquidity risk**

"Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, the Company maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities) and cash and cash equivalents on the basis of expected future cash flows. This is generally carried out and monitored through registered office of the Company in accordance with practice and limits set by the Company."

**a Financing arrangements**

The company had access to the following undrawn borrowing facilities at the end of the reporting period.

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

(Rs. In Lakhs)

	<b>Particulars</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>			
	<b>Floating rate</b>					
	Expiring within & year (credit limit and other facilities)	677.50	677.50			
	Total Limit Expiring within & Year (credit limit and other facilities)	358.70	401.52			
	Unused Credit Limit	318.80	275.98			
	Expiring within one year (term loans)	2.42	4.93			
	The credit limit facilities may be drawn at any time and may be terminated by the bank without notice. Subject to the continuance of satisfactory credit ratings, the bank loan facilities may be drawn at any time in INR.					
<b>b</b>	<b>Maturities of financial liabilities</b>					
	The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and exclude contractual interest payments and the impact of netting agreements					
	<b>(Rs. In Lakhs)</b>					
	<b>Particulars</b>	<b>Carrying Amounts Mar-22</b>	<b>Contractual Cash Flows</b>			
			<b>Less 1 Year</b>	<b>01 to 05 Year</b>	<b>More than 5 Years</b>	<b>Total</b>
	Non- derivative Financial liabilities/Assets					
	Borrowings	2.42	2.42			2.42
	Other non-current Financial liabilities	15.23	15.23			15.23
	Short term borrowings	361.12	361.12			361.12
	Trade payables	77.53	77.53			77.53
	<b>Other current financial liabilities</b>	<b>162.00</b>	<b>162.00</b>			<b>162.00</b>
	Total non-derivative liabilities	618.31	618.31	0	0	618.31
<b>IV</b>	<b>Market risk</b>					
	"Market risk is the risk that the Fair value of future cash flow of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: Currency rate risk, Interest Risk and other price risk, such as equity price risk and commodity price risk. Financial instruments affected by market risks include loans and borrowings, deposits, investments and foreign currency receivables and payables. The sensitivity analysis in the following sections relate to the position as at reporting date. The analysis excludes the impact of movements in market variables on the carrying values of non-financial assets and liabilities. The sensitivity of the relevant Profit and Loss items and equity is the effect of the assumed changes in the respective market risks. This is based on the financial assets and financial liabilities held as of March 31, 2022 and March 31, 2021."					
<b>VII</b>	<b>Currency risk</b>					
	"The company is exposed to foreign exchange risk arising currency transaction, primarily with respect to the THB and small exposure in QAR. Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities denominated in a currency that is not the Company’s functional currency (INR). The risk is measured through a forecast of highly probable foreign currency cash flows. Currency risks related to the principal amounts of the Company’s foreign currency receivables and payables, taken by the Company."					
<b>VII</b>	<b>Un-hedged in foreign currency exposure(Figure in Foreign Currency)</b>					
	<b>Particulars</b>	<b>As at 31 march 2022 (In Lakhs)</b>				
		<b>THB</b>				
	<b>Financial assets/ liabilities</b>					
	Loan Receivable	80.00	-	-		
	<b>Net statement of financial position exposure</b>	<b>-</b>	<b>-</b>	<b>-</b>		

**UNIINFO TELECOM SERVICES LIMITED**  
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**IX**

**Interest rate risk**

"The Company's main interest rate risk arises from long-term borrowings with variable rates, which expose the Company to cash flow interest rate risk. During year ended 31 march 2022 and 31 march 2021, the Company's borrowings at variable rate were denominated in INR. Currently the Company's borrowings are within acceptable risk levels, as determined by the management; hence the company has not taken any swaps to hedge the interest rate risk. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost."

**X**

**Capital management**

"The primary objective of the management of the Company's capital structure is to maintain an efficient mix of debt and equity in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to purpose the board of directors regularly review the Company's capital structure in light of the economic conditions, business strategies and future commitments. For the purpose of the company's capital management, capital includes issued share capital, Preference shares capital and all other equity reserves. No significant changes were made in the objectives, policies or processes relating to the management of the company's capital structure except for budgeting for cash flow projections considering the impact of ongoing pandemic COVID - 19. The Company monitors capital on basis of total equity and debt on a periodic basis. Equity comprises all components of equity including the fair value impact. Debt includes long-term loan and short term loans. The following table summarizes the capital of the Company:"

Particulars	As at 31 March 2022	As at 31 March 2021
Equity	3150.34	3414.39
Debt	361.12	404.02
<b>Total</b>	<b>3511.46</b>	<b>3818.41</b>

Note: No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2022 and March 31, 2021.

**UNIINFO TELECOM SERVICES LIMITED**  
Notes forming part of the financial statements

Note 52	Ratios						
	S. No.	Ratio	Numerator /Denominator	31/03/2022 Current Period	31/03/2021 Previous Period	% Variance	Reason For Variance
	1	CURRENT RATIO	CURRENT ASSETS/ CURRENT LIABILITIES	5.29	4.38	20.56%	NA
	2	DEBT-EQUITY RATIO	Total Debts /Equity	0.11	0.12	-3.13%	NA
	3	Debt Service Coverage Ratio	Earning available for debts service/ debts service	-5.88	-14.98	-62.62%	Due to COVID19 pandemic there was a huge loss incurred by the Company last year, and it is in a recovering phase this year
	4	Return on Equity Ratio	Profit after tax / Equity	-0.09	-0.12	-28.42%	Improved bottom line with respect to previous year has improved this ratio.
	5	Inventory Turnover Ratio	Turnover / average Inventory	2.05	1.65	23.98%	NA
	6	Trade Receivables Turnover Ratio	Turnover / Average receivable	4.13	4.38	-5.72%	NA
	7	Trade Payables Turnover Ratio	Total purchase / average payable	5.55	6.30	-11.83%	NA
	8	Net Capital Turnover Ratio	Turn over / working capital	1.56	1.37	13.90%	NA
	9	Net Profit Ratio	PAT / Turnover	-0.06	-0.10	-36.19%	Reduction in overall loss due to higher control on costs has improved this ratio as compare to previous year.
	10	Return on Capital Employed	PBIT / Capital employed	-0.11	-0.11	-2.46%	Increased due to higher Earnings Before Interest and Tax as compared to previous year.
	11	Return on Investment	Average investment	0.06	0.01	334.00%	Due to COVID19 pandemic there was a huge loss incurred by the Company last year, and it is in a recovering phase this year.

UNIINFO TELECOM SERVICES LIMITED Notes forming part of the financial statements									
Note 53 Additional Information as required by paragraph 2 of the General instruction for preparation of CFS as per Schedule III of the Companies Act, 2013 Year Ended 31st March 2022									
		Net Assets (Total Assets minus Total Liabilities)		Share in Profit or Loss		Share in Other Comprehensive Income (OCI)		Share in Other Comprehensive Income (OCI)	
S. No.	Name of Entity	As % of Consolidated Net Assets	Amount (in Lakh)	As % of Consolidated Profit or Loss	Amount (in Lakh)	As % of Consolidated OCI	Amount (in Lakh)	As % of Consolidated TCI	Amount (in Lakh)
<b>A</b>	<b>Parent</b>								
	Uniinfo Telecom Services Limited	107.04%	3372.02	51.82%	(147.53)	100%	20.71	48.04%	(126.83)
	<b>Subtotal (A)</b>	<b>107.04%</b>	<b>3372.02</b>	<b>51.82%</b>	<b>(147.53)</b>	<b>100%</b>	<b>20.71</b>	<b>48.04%</b>	<b>(126.83)</b>
<b>B</b>	<b>Subsidiaries</b>								
1	Uniinfo Telecom Services (THAILAND) Limited - Thailand	-5.54%	(174.44)	48.19%	(137.22)	0%	0	51.97%	(137.22)
2	Uni Info Telecom Services (Private) Limited – Sri-Lanka	0	0	0	0	0	0	0	0
3	Uniinfo Technologies QFZ LLC - Qatar	0	0	0	0	0	0	0	0
	<b>Subtotal (B)</b>	<b>-5.54%</b>	<b>(174.44)</b>	<b>48.19%</b>	<b>(137.22)</b>	<b>0</b>	<b>0.00</b>	<b>51.97%</b>	<b>(137.22)</b>
	<b>Consolidation Adjustments and Eliminations</b>								
	<b>TOTAL (A+B+C+D+E)</b>	<b>100.00%</b>	<b>3150.37</b>	<b>100.00%</b>	<b>(284.73)</b>	<b>100.00%</b>	<b>20.71</b>	<b>100.00%</b>	<b>(264.02)</b>

UNIINFO TELECOM SERVICES LIMITED									
Notes forming part of the financial statements									
Note 53 Additional Information as required by paragraph 2 of the General instruction for preparation of CFS as per Schedule III of the Companies Act, 2013									
Year Ended 31st March 2021									
S. No.	Name of Entity	Net Assets (Total Assets minus Total Liabilities)		Share in Profit or Loss		Share in Other Comprehensive Income (OCI)		Share in Other Comprehensive Income (OCI)	
		As % of Consolidated Net Assets	Amount (in Lakh)	As % of Consolidated Profit or Loss	Amount (in Lakh)	As % of Consolidated OCI	Amount (in Lakh)	As % of Consolidated TCI	Amount (in Lakh)
<b>A</b>	<b>Parent</b>								
	Uniinfo Telecom Services Limited	102.47%	3498.85	83.81%	(361.33)	100%	14.00	83.27%	(347.33)
	<b>Subtotal (A)</b>	<b>102.47%</b>	<b>3498.85</b>	<b>83.81%</b>	<b>(361.33)</b>	<b>100%</b>	<b>14.00</b>	<b>83.27%</b>	<b>(347.33)</b>
<b>B</b>	<b>Subsidiaries</b>								
1	Uniinfo Telecom Services (THAILAND) Limited - Thailand	-1.09%	(37.21)	16.19%	(69.80)	0%	0	16.73%	(69.80)
2	Uni Info Telecom Services (Private) Limited – Sri-Lanka	0	0	0	0	0	0	0	0
3	Uniinfo Technologies QFZ LLC - Qatar	0	0	0	0	0	0	0	0
	<b>Subtotal (B)</b>	<b>-1.09%</b>	<b>(37.21)</b>	<b>16.19%</b>	<b>(69.80)</b>	<b>0</b>	<b>0.00</b>	<b>16.73%</b>	<b>(69.80)</b>
	<b>Consolidation Adjustments and Eliminations</b>								
		5.56%	189.76	-0.62%	2.67			-0.64%	2.67
	<b>TOTAL (A+B+C+D+E)</b>	<b>100.00%</b>	<b>3414.39</b>	<b>100.00%</b>	<b>(431.13)</b>	<b>100.00%</b>	<b>14.00</b>	<b>100.00%</b>	<b>(417.13)</b>

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

**Note-54**

**Other Statutory information**

- (I) The Company does not have any transaction with struck off Companies
- (ii) The Company does not have any benami property, where any proceeding has been initiated or pending against the company for holding any benami property
- (III) As on 31st March, 2022 there is no unutilised amounts in respect of any issue of securities and long term borrowings from banks and financial institutions. The borrowed funds generally utilised for the specific purpose for which the funds were raised.
- (IV) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (V) Company has not traded or invested in Crypto currency or Virtual Currency during the financial year-Not Applicable
- (VI) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- (VIII) Where the Company has not Complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed- Not Applicable
- (IX) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with
- (X) The understanding (whether recorded in writing or otherwise) that the Company shall:"
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**UNIINFO TELECOM SERVICES LIMITED**  
**First Time Ind AS Adoption Reconciliations**

**Reco - Effect of Ind AS adoption on the financial statement as at March 31, 2021, March 31, 2020 and April 1, 2019 (Rs. In Lakhs)**

PARTICULARS	31/03/2021			31/03/2020			01/04/2019		
	Previous GAAP Balances	Effect of Transition to Ind AS	As per Ind AS balance sheet	Previous GAAP Balances	Effect of Transition to Ind AS	As per Ind AS balance sheet	Previous GAAP Balances	Effect of Transition to Ind AS	As per Ind AS balance sheet
<b>A - ASSETS</b>									
<b>(1) Non-Current Assets</b>									
(a) Property, Plant and Equipment	384.26	-	384.26	486.42	-	486.42	552.37	-	552.37
(b) Capital Work-in-Progress	-	-	-	-	-	-	2.22	-	2.22
(c) Right of Use Assets	-	(9.10)	9.10	-	(2.04)	2.04	-	(4.77)	4.77
(d) Financial Assets	-	-	-	-	-	-	-	-	-
(i) Investment	-	-	-	-	-	-	-	-	-
(ii) Loans	-	-	-	-	-	-	-	-	-
(iii) Other Financial Assets	4.62	-	4.62	4.36	-	4.36	4.08	-	4.08
(e) Deferred tax assets (net)	51.05	-	51.05	38.80	-	38.80	33.26	-	33.26
<b>Total-Non-Current Assets</b>	<b>439.92</b>	<b>(9.10)</b>	<b>449.02</b>	<b>529.57</b>	<b>(2.04)</b>	<b>531.61</b>	<b>591.94</b>	<b>(4.77)</b>	<b>596.70</b>
<b>(2) Current Assets</b>									
(a) Inventories	2429.18	-	2429.18	2653.31	-	2653.31	2815.97	-	2815.97
(b) Financial Assets	-	-	-	-	-	-	-	-	-
(i) Trade receivables	872.69	-	872.69	1042.07	-	1042.07	1038.82	-	1038.82
(ii) Cash and Cash Equivalents	296.99	-	296.99	32.59	-	32.59	26.24	-	26.24
(iii) Bank Balances other than (iii) above	-	-	-	-	-	-	749.54	-	749.54
(iv) Loans	-	-	-	-	-	-	0	-	0
(v) Others Financial Assets	108.05	-	108.05	94.42	-	94.42	71.02	-	71.02
(d) Other Current Assets	267.61	0	267.61	233.55	.00	233.55	119.97	-	119.97
	<b>3974.53</b>	<b>0</b>	<b>3974.53</b>	<b>4055.95</b>	<b>.00</b>	<b>4055.95</b>	<b>4821.55</b>	<b>-</b>	<b>4821.55</b>
<b>Total Assets</b>	<b>4414.45</b>	<b>(9.10)</b>	<b>4423.54</b>	<b>4585.52</b>	<b>(2.04)</b>	<b>4587.56</b>	<b>5413.49</b>	<b>(4.77)</b>	<b>5418.26</b>
<b>EQUITY AND LIABILITIES</b>									
<b>Equity</b>									
(a) Equity Share Capital	1069.31	-	1069.31	1069.31	-	1069.31	1069.31	-	1069.31
(b) Other Equity	2345.30	0.23	2345.08	2762.32	0.12	2762.20	2682.47	(2.08)	2684.55
<b>Total Equity</b>	<b>3414.62</b>	<b>0.23</b>	<b>3414.39</b>	<b>3831.63</b>	<b>0.12</b>	<b>3831.51</b>	<b>3751.79</b>	<b>(2.08)</b>	<b>3753.86</b>
<b>Liabilities</b>									
<b>(1) Non Current Liabilities</b>									
(a) Financial Liabilities									
(i) Long-term borrowings	2.42	-	2.42	4.93	0.43	4.50	74.72	2.74	71.98
(ii) ROU Lease Liabilities	-	(9.32)	9.32	-	(2.59)	2.59	-	(5.44)	5.44
(b) Long-term Provisions	90.94	-	90.94	81.82	-	81.82	69.56	-	69.56
(iii) Other Non-Current financial liabilities	-	-	-	-	-	-	-	-	-
	<b>93.36</b>	<b>(9.32)</b>	<b>102.69</b>	<b>86.75</b>	<b>(2.16)</b>	<b>88.91</b>	<b>144.28</b>	<b>(2.69)</b>	<b>146.97</b>
<b>Current Liabilities</b>									
(a) Short term borrowings									
(a) Financial Liabilities									
(i) Short term borrowings	404.02	-	404.02	271.00	-	271.00	930.41	-	930.41
(ii) Trade payables	301.32	-	301.32	133.45	-	133.45	277.55	-	277.55
(b) Other current liabilities	192.69	-	192.69	262.68	-	262.68	307.37	-	307.37
(c) Short term provisions	8.44	-	8.44	-	-	-	-	-	-
Current Tax Liabilities (Net)	-	-	-	-	-	-	2.09	-	2.09
	<b>906.47</b>	<b>-</b>	<b>906.47</b>	<b>667.14</b>	<b>-</b>	<b>667.14</b>	<b>1517.42</b>	<b>-</b>	<b>1517.42</b>
<b>Total Equity and Liabilities</b>	<b>4414.45</b>	<b>(9.10)</b>	<b>4423.54</b>	<b>4585.52</b>	<b>(2.04)</b>	<b>4587.56</b>	<b>5413.49</b>	<b>(4.77)</b>	<b>5418.26</b>

**Reconciliation Notes explaining Ind AS Adjustments**

- The transaction costs paid for the term loan borrowed have been amortised over the period of the loans, as the loans are required to be carried at amortized cost as per Ind AS 109 "Financial Instruments". Consequently, the Borrowings have Increased by Rs. 2.69/- , Rs. 2.15/- and Rs. 9.32/- as at 1st April 2019, 31st March 2020 and 31st March 2021 respectively.

### 3.2 Effect of Ind AS Adoption on the statement of profit and loss for the year ended March 31, 2020 and March 31, 2021

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2021			For the year ended 31.03.2020		
	Revised previous GAAP	Effect of Transition to Ind AS	Balance as per Ind AS	Revised previous GAAP	Effect of Transition to Ind AS	Balance as per Ind AS
Sale of Services & Goods	4192.75	-	4192.75	4173.32	-	4173.32
Other Income	11.64	-	11.64	22.01	-	22.01
<b>Total Income</b>	<b>4204.38</b>	<b>-</b>	<b>4204.38</b>	<b>4195.33</b>	<b>-</b>	<b>4195.33</b>
Cost of Materials	446.39	-	446.39	254.89	-	254.89
Direct Expenses	-	-	-	-	-	-
(Increase)/decrease in Work-In-Process	320.83	-	320.83	162.67	-	162.67
Employee benefit expenses	1242.38	14.00	1256.38	1601.07	16.73	1617.80
Finance Cost	35.89	1.04	36.94	60.35	3.04	63.39
Depreciation and amortization expense	113.33	2.87	116.20	148.37	2.72	151.10
Other expenses	2474.87	(3.80)	2471.08	1851.28	(3.57)	1847.71
<b>Total Expenses</b>	<b>4633.69</b>	<b>14.11</b>	<b>4647.81</b>	<b>4078.63</b>	<b>18.92</b>	<b>4097.56</b>
Profit / (Loss) before tax before exceptional items and tax	(429.31)	(14.11)	(443.42)	116.69	(18.92)	97.77
Exceptional items	-	-	-	-	-	-
Profit / (Loss) before tax	(429.31)	(14.11)	(443.42)	116.69	(18.92)	97.77
Tax Expenses Continued Operations	-	-	-	-	-	-
(1) Current tax	-	-	-	42.24	(4.21)	38.03
(2) Short/(Excess) provision for earlier years	(0.05)	-	(0.05)	0.14	-	0.14
(3) Deferred tax	(12.25)	-	(12.25)	(5.53)	-	(5.53)
<b>Profit / (Loss) for the year from Continuing Operations</b>	<b>(417.01)</b>	<b>(14.11)</b>	<b>(431.12)</b>	<b>79.84</b>	<b>(14.71)</b>	<b>65.13</b>
<b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss		14.00	14.00		16.73	16.73
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-		(4.21)	(4.21)
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Period for the period</b>	<b>(417.01)</b>	<b>(0.11)</b>	<b>(417.12)</b>	<b>79.84</b>	<b>(2.19)</b>	<b>77.65</b>

#### Reconciliation Notes explaining Ind AS Adjustments

- The transaction costs paid for the term loan borrowed have been amortised over the period of the loans, as the loans are required to be carried at amortized cost as per Ind AS 109 "Financial Instruments". Also, finance cost includes interest charged on Secured Loan. Consequently, the Finance Costs for the year ended 31st March 2020, 31st March 2021 have been increased by Rs. 72442/- and 61078/-

**UNIINFO TELECOM SERVICES LIMITED**  
**Notes forming part of the financial statements**

**3.3 Reconciliation of Other Equity** as at March 31, 2012, March 31, 2020 and April 1, 2019

(Rs. In Lakhs)

Particulars	As at 31.03.2021	As at 31.03.2020	As at 01.04.2019
Other Equity as per previous GAAP	729.57	1146.58	-
Effect of Transition to Ind AS			
i. ROU Lease of Rent -Assets	(9.10)	(2.04)	-
ii. ROU Lease of Rent -Liability	9.32	2.59	-
iii. Reversal of Processing of Unsecured Loan	-	(0.43)	-
iv. Interest on Debt component of Preference shares	-	-	-
v. Equity component of Unsecured Loan	-	-	-
vi. Interest on Unsecured Loan	-	-	-
vi Written off Non Current Investment	-	-	-
<b>Total adjustment to equity</b>	<b>0.23</b>	<b>0.12</b>	<b>-</b>
<b>Other Equity under Ind AS</b>	<b>729.79</b>	<b>522.35</b>	<b>428.56</b>

**Note 55** Figures for the previous year have been regrouped wherever found necessary.

**Note 56** Figures have been rounded off to nearest Rupee in Lakhs

As per our report of even date  
For ABMS & Associates  
Chartered Accountants  
FRN: 030879C

Abhay Sharma  
Partner  
M.NO. 411569  
Date: 30th May 2022  
Place: Indore

For and on behalf of the Board of Directors of  
Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia  
(Managing Director)  
(DIN : 03257728)

Pranay Kumar Parwal  
(Director)  
(DIN : 03257731)

Anil Kumar Jain  
(Chief Financial Officer)

Astha Jain  
(Company Secretary)



## UNIINFO TELECOM SERVICES LIMITED

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