

FORM B

Format of covering letter of the annual audit report to be filed with the stock exchanges

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| 1. | Name of the Company: | REGENCYCERAMICS LIMITED |
| 2. | Annual financial statements for the year ended | 31st March, 2013 |
| 3. | Type of Audit qualification | qualified |
| 4. | Frequency of qualification | Partly appeared first time and partly since previous year |
| 5. | Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report: | Qualifications : Page No.21 & 22 of Annual Report Management's response : Page No. 5 and Page No.31 to 40 of Annual Report. |
| 6. | Additional comments from the board/audit committee | The whole plant was destroyed on 27.01.2012 and President (Operations) of the Company was killed. Hence Audit Qualifications |

Signed by

For REGENCY CERAMICS LIMITED



Dr G N Naidu

Chairman and Managing Director

Encl : Annual Report 2012-13