





# FORM A

Covering letter of the annual audit report to be filed with the stock exchanges

(Pursuant to clause 31(a) of the Listing Agreement)

1.	Name of the Company	Minda Industries Limited
2.	Annual Financial statements for the year ended	31 March 2013
3.	Type of Audit observation	<p>Unqualified (refer note 1 below)</p> <p><u>Note 1</u></p> <p>The statutory auditors have included following comments in italics in the annexure to the auditors' report which contains the report under Companies (Auditor's Report) Order, 2003 ('the Order') issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956:</p> <p>(ix)(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales tax, Wealth tax, Service tax, Customs duty, Excise duty and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities, <i>though there have been a slight delay in a few cases in respect of Value Added tax, withholding taxes, Provident Fund and Employee State Insurance Fund.</i> As explained to us, the Company did not have any dues on account of Investor Education and Protection Fund.</p> <p>(b) According to the information and explanations given to us, there are no dues on account of Income tax, Sales tax, Wealth tax, Customs duty, Excise duty and Service tax which have not been deposited with the appropriate authorities on account of any dispute, <i>except as mentioned at page number 39 of the printed annual reports 2012-13.</i></p> <p>The management is of the opinion that the above-referred comments do not have any impact on the Statement of Profit and Loss, financial position and corporate governance of the Company as these are statement of facts. Accordingly, Form A is being submitted along with copies of annual report.</p>
4.	Frequency of observation	Second year

5.	Signed by	
	a) Chairman and Managing Director or a director authorized by the board (in the absence of CMD)	 (Anand Minda)
	b) Corporate Business Head and Group CFO	 (Sudhir Jain)
	c) Auditor of the Company	<p><i>We draw reference to note 1 to point no.3 above whereby the comments in our report under the Companies (Auditor's Report) Order, 2003 have been included by the management in Form A instead of in Form B.</i></p>  B S R & Co. Firm registration no. 101248W Vikram Advani (Partner) Membership No. 091765
	d) Audit Committee chairman	 (Alok Dutta)

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