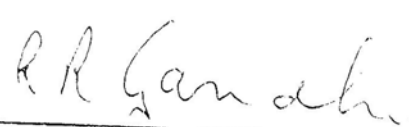







FORM A

Format of covering Letter of annual audit report to be filed with the stock exchanges

1	Name of the Company	Vadilal Industries Limited
2	Annual financial statement for the year ended	31 st March, 2013
3	Type of Audit Observation	Unqualified / Matter of Emphasis Report
4	Frequency of Observation	Not Applicable as the Report is unqualified/ Matter of Emphasis Report
5	To be signed by	
	1. Managing Director	 (Rajesh R. Gandhi)
	2. Chief Financial Officer	 (Milin Jani)
	3. M/s Kantilal Pare & Co Auditor of the Company	 (Mayank S. Shah)
	4. Chairman of Audit Committee	 (Rohit J. Patel)
	Date: 29 th August, 2013 Place: Ahmedabad	