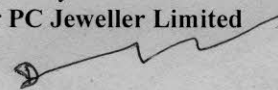

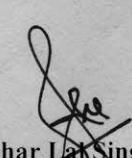
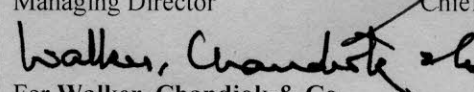
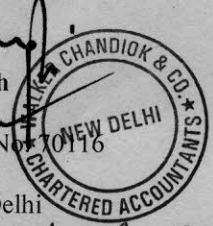
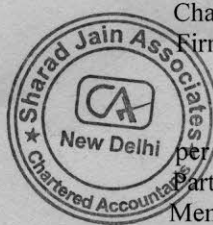
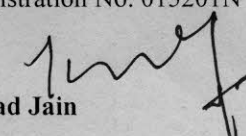


FORM A

Covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company	PC Jeweller Limited																
2.	Annual financial statements for the year ended	March 31, 2013																
3.	Type of Audit observation	<p>Un-qualified/Matter of Emphasis</p> <p>The report of statutory auditors contain the following observations on the Standalone financial statements:</p> <p>Observations in the annexure to the Independent Auditor's Report under the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956:</p> <p>(a) Undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities, though there has been a slight delay in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.</p> <p>(b) The dues outstanding in respect of sales tax, income-tax, custom duty, wealth tax, excise duty, cess on account of any dispute, are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 20%;">Name of the statute</th> <th style="width: 15%;">Nature of dues</th> <th style="width: 15%;">Amount (₹)</th> <th style="width: 15%;">Amount Paid Under Protest (₹)</th> <th style="width: 20%;">Period to which the amount relates</th> <th style="width: 15%;">Forum where dispute is pending</th> </tr> </thead> <tbody> <tr> <td>Delhi Value Added Tax Act, 2004</td> <td>Value Added Tax</td> <td style="text-align: right;">1,852,894</td> <td style="text-align: center;">Nil</td> <td>Financial Year 2007-08</td> <td>Delhi VAT Tribunal</td> </tr> </tbody> </table>					Name of the statute	Nature of dues	Amount (₹)	Amount Paid Under Protest (₹)	Period to which the amount relates	Forum where dispute is pending	Delhi Value Added Tax Act, 2004	Value Added Tax	1,852,894	Nil	Financial Year 2007-08	Delhi VAT Tribunal
Name of the statute	Nature of dues	Amount (₹)	Amount Paid Under Protest (₹)	Period to which the amount relates	Forum where dispute is pending													
Delhi Value Added Tax Act, 2004	Value Added Tax	1,852,894	Nil	Financial Year 2007-08	Delhi VAT Tribunal													
4.	Frequency of observation	Observations (a) and (b) have been appearing since financial year 2010-2011.																
5.	Signed by- For PC Jeweller Limited	<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 30%;">  Balram Garg Managing Director </div> <div style="width: 30%;">  Sanjeev Bhatia Chief Financial Officer </div> <div style="width: 30%;">  Manohar Lal Singla Audit Committee Chairman </div> </div> <div style="display: flex; justify-content: space-between; align-items: flex-start; margin-top: 20px;"> <div style="width: 30%;">  For Walker, Chandio & Co Chartered Accountants Firm Registration No. 001076N  per B.P. Singh Partner Membership No. 10116 Place: New Delhi Date: <u>September 8, 2013</u> </div> <div style="width: 30%;">  For Sharad Jain Associates Chartered Accountants Firm Registration No. 015201N  per Sharad Jain Partner Membership No. 83837 Place: New Delhi Date: <u>09/09/13</u> </div> </div>																