

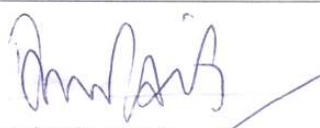

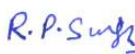


FORM A
[Clause 31(a) of the Listing Agreement]

Format of covering letter of the annual audit report to be filed with the stock exchanges

1	Name of the Company:	DPSC Limited
2	Annual financial statements for the year ended	31 st March, 2013
3	Type of Audit observation	<p>Matter of Emphasis</p> <p>Attention is invited to Note 2 dealing with the amalgamation of India Power Corporation Limited (IPCL) with the Company with effect from 1st October 2011 and treatment of assets, liabilities and reserves transferred to and arising consequent to such amalgamation. <i>Our Opinion is not qualified in respect of the matter dealt in this paragraph.</i></p>
4	Frequency of observation	Appeared first time in the Auditors Report as at 31 st March, 2013.
5	To be signed by-	
	CEO	 Siddharth Ratilal Mehta
	CFO	 Gautam Das
	AUDIT COMMITTEE CHAIRMAN	 Amit Kiran Deb
	AUDITOR OF THE COMPANY	<p style="text-align: right;">For Lodha & Co Chartered Accountants Firm's ICAI Registration No.: 301051E</p> <div style="text-align: center;">  </div> <p style="text-align: right;">  R P Singh Partner Membership. No. 052438 </p>