



mudra lifestyle ltd.

Head Office :  
3016-31, A-Wing, 8<sup>th</sup> Floor,  
Oshwa Garden Estate,  
Chandivali, Band Road,  
Chandivali, Andheri (East),  
Mumbai-400072

Tel : +91-22-28473302-0972530  
Fax : +91-22-28472945  
Email : contact@mudralifestyle.com  
Web : www.mudralifestyle.com

Date: 4<sup>th</sup> September, 2013

**FORM A pursuant to Clause 31 of the Listing Agreement**

1. Name of the company	Mudra Lifestyle Limited
2. Annual financial statements for the year ended	31 <sup>st</sup> March 2013
3. Type of Audit observation	Un-qualified / Matter of Emphasis /  i) Note 14 "Deferred Tax Assets" of the Financial Statements, wherein the Company has recognized deferred tax assets of Rs.1613.16 Lakhs on account of brought forward losses and unabsorbed depreciation keeping in view of binding contract with Promoter Company and existing level of turnover.  ii) The company has incurred huge losses during the period under audit and immediately preceding audit period which has resulted in substantial erosion of its net worth. However, the company has prepared its financial statements on going concern basis being optimistic about company's production and performance in future years.
4. Frequency of observation	Whether expressed first time / repetitive / since F.Y 2011-12

For Mudra Lifestyle Limited  
Mr. Yongweon Yoo

For Mudra Lifestyle Limited  
Mr. Chung Whanyoung

For KCPL & Associates  
Mr. Paras Jain

For Mudra Lifestyle Limited  
Mr. Gagan Ra

Managing Director

Chief Financial Officer

Partner

Chairman of Audit Committee