

FORM A**Format of covering letter of the annual audit report to be filed with the stock exchanges**

1.	Name of the Company:	OIL AND NATURAL GAS CORPORATION LTD
2.	Annual financial statements for the year ended	31 st March 2013
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not applicable
5.	<p>To be signed by-</p> <p><input type="checkbox"/> Chairman & Managing Director</p> <p><input type="checkbox"/> Director(Finance) <i>A-K Bhatia</i></p> <p><input type="checkbox"/> Joint Statutory Auditors of the Company</p> <div style="display: flex; justify-content: space-between;"><div style="width: 45%;"><p>For M/s Varma & Varma Chartered Accountants Firm Reg No. 0045325 <i>[Signature]</i> (K M Sukumaran) Partner (Mem. No. 015707)</p><p>For M/s Ray & Ray Chartered Accountants Firm Reg No. 301072E <i>[Signature]</i> (B. K. Ghosh) Partner (Mem. No. 051028)</p><p>For M/s G D Apte & Co. Chartered Accountants Firm Reg No. 100515W <i>[Signature]</i> (C.M. Dixit) Partner (Mem. No. 017532)</p></div><div style="width: 45%;"><p>For M/s S. Bhandari & Co. Chartered Accountants Firm Reg No. 000580C <i>[Signature]</i> (P. P. Pareek) Partner (Mem. No. 071213)</p><p>For M/s Mehra Goel & Co. Chartered Accountants Firm Reg No. 0005171 <i>[Signature]</i> (R. K. Mehra) Partner (Mem. No. 006102)</p></div></div> <p><input type="checkbox"/> Chairman, Audit & Ethics Committee</p>	