

FORM A

(As per Clause 31(a) of the Listing Agreement)

1.	Name of the Company	Jindal Stainless Limited
2.	Annual financial statement for the year ended	31 st March, 2013
3.	Type of audit observation	Unqualified/Matter of Emphasis: (a) Note no. 51(C)(i) regarding pending necessary approvals for managerial remuneration as explained in the said note. (b) Note no. 33(A)(v) read with note no. 39(B) regarding pending confirmations of balances of certain secured loans as stated in the said note; and (c) Note no. 39(C) regarding the certain investments and loan & advances considered as good and fully realizable/ recoverable related to certain subsidiary companies, for the reason stated in said note, and no provision for diminution in value is necessary in the opinion of the management.
4.	Frequency of observation	(a) Pending necessary approvals for managerial remuneration since March 31, 2013. (b) Pending confirmations of balances of certain secured loans since March 31, 2010. (c) Non Provisioning for diminution in value of certain investments and loan & advances to certain subsidiary companies since March 31, 2011.

For Lodha & Co.
Chartered Accountants
FRN : 301051E

(N.K.Lodha)

Partner

M.No. 85155

29 AUG 2013



For S.S.Kothari Mehta & Co.
Chartered Accountants
FRN : 000756N

(Arun K. Tulsian)

Partner

M.No. 89907





For Jindal Stainless Limited


(U.K. Chaturvedi)
Chief Executive Officer


(Jitender P. Verma)
Executive Director - Finance


(Suman Jyoti Khaitan)
Chairman, Audit Committee

Place: New Delhi

Date: 29-08-2013

