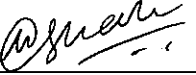
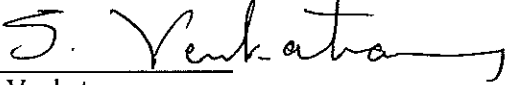

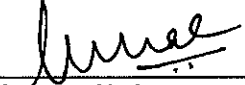


CREDIT ANALYSIS AND RESEARCH LIMITED

FORM A

1.	Name of the Company:	CREDIT ANALYSIS AND RESEARCH LIMITED
2.	Annual financial statements for the year ended	31 st March, 2013
3.	Type of Audit observation	Unqualified – Consolidated Financial Statement Unqualified – Standalone Financials Statement
4.	Frequency of observation	-----
5.	For Credit Analysis and Research Ltd.	For Credit Analysis and Research Ltd.
	 Chandresh Shah Chief Financial Officer Place: Mumbai Date: May 15, 2013	 S. Venkatraman Chairman – Audit Committee Place: Mumbai Date: May 15, 2013
	For Credit Analysis and Research Ltd.  D. R. Dogra Managing Director & CEO Place: Mumbai Date: May 15, 2013	For Khimji Kunverji & Co. Chartered Accountants ICAI Firm Registration Number: 105146W  Gautam Shah Partner (F – 117348) Place: Mumbai Date: May 15, 2013