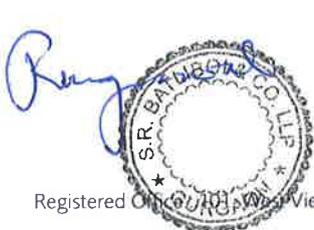




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FORM A
(Pursuant to clause 31(a) of the Listing Agreement)

1.	Name of the Company:	Cairn India Limited
2.	Annual financial statements for the year ended	March 31, 2013
3.	Type of Audit observation	<p>Unqualified Report.</p> <p>Matter of Emphasis as reported by Statutory Auditors is reproduced hereunder:-</p> <p><u>Audit Report on Standalone Financial Statements</u></p> <p>“Without qualifying our opinion, we draw attention to note no. 26 of the accompanying financial statements, relating to the accounting treatment adopted by the Company pursuant to a Scheme of Arrangement approved by the Honorable High Court of Bombay and by the Honorable High Court of Madras and other relevant regulatory authorities, whereby the Company has adjusted goodwill aggregating to ₹1,016,703 lacs, which arose upon implementation of the said scheme, against the securities premium account. This accounting of showing both goodwill and securities premium account lower by ₹1,016,703 lacs, although different from that prescribed under the Accounting Standards, is in conformity with the accounting principles generally accepted in India, as the same has been approved by the Courts.”</p> <p><u>Audit Report on Consolidated Financial Statements</u></p> <p>“Without qualifying our opinion, we draw attention to note no. 26 of the accompanying consolidated financial statements, relating to the accounting treatment adopted by the Company pursuant to a Scheme of Arrangement approved by the Honorable High Court of Bombay and by the Honorable High Court of Madras and other relevant regulatory authorities, whereby the Company in its standalone financial statements has</p>



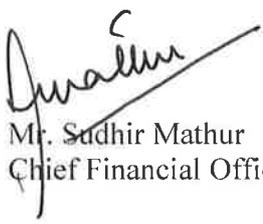
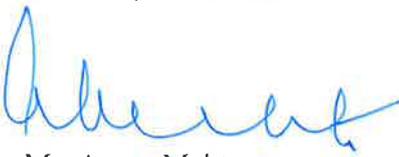
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		<p>adjusted goodwill aggregating to ₹1,016,703 lacs against the securities premium account, which has consequentially been recorded in the consolidated financial statements as well. This accounting, of showing both goodwill and the securities premium account lower by ₹1,016,703 lacs, although different from that prescribed under the Accounting Standards, is in conformity with the accounting principles generally accepted in India, as the same has been approved by the Courts.”</p>
4.	Frequency of observation	Appeared first time
5.	<p>To be signed by-</p> <p></p> <ul style="list-style-type: none"> • Mr. P. Elango Interim CEO & Whole Time Director <p></p> <ul style="list-style-type: none"> • Mr. Sudhir Mathur Chief Financial Officer <p></p> <ul style="list-style-type: none"> • Mr. Raj Agrawal Partner Membership no. 82028 For S. R. Batliboi & Co. LLP Chartered Accountants Firm Registration no. 301003E (Statutory Auditors) <p></p> <p></p> <ul style="list-style-type: none"> • Mr. Aman Mehta Audit Committee Chairman 	





